



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

May 18, 2006

APM 06-04

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Reduction in Single-Family Pool Processing Time  
for Multiple Issuer Pools

Ginnie Mae is pleased to announce a one-day reduction in pool processing time for all Ginnie Mae II single-family, multiple issuer (MIP) pool packages submitted electronically with an issue date of July 1, 2006, and thereafter. The pool processing time for new MIP securities will be reduced from four business days (with delivery of the security to the Federal Reserve on the fifth business day) to three business days (with delivery of the security to the Federal Reserve on the fourth business day).

Under this new time frame, a pool package that is received and initially certified through GinnieNET by 9:00 p.m. Eastern Standard Time (first business day) will be issued as a new security at the close of the third business day. The Federal Reserve will process the settlement of the security on the fourth business day. This assumes that all pool information received meets Ginnie Mae's pooling requirements. Ginnie Mae has published revised schedules for "Loan Package Due Date to PPA" under the "Important Pool Dates" section of Ginnie Mae's website at [www.ginniemae.gov](http://www.ginniemae.gov), to reflect the above reduction in pool processing time.

Applicable changes to Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Rev. 1 (MBS Guide), may be found under the "What's New" section of Ginnie Mae's website at [www.ginniemae.gov](http://www.ginniemae.gov) until July 1, 2006. At that time these changes will be incorporated into the MBS Guide.

If you have any questions regarding this announcement, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.