



**Michael Drayne**  
**Senior Vice President, Office of Issuer & Portfolio Management**

In March 2012, Michael Drayne was named Senior Vice President of the Office of Issuer & Portfolio Management. In this capacity, he oversees the management of the Single-Family and Multifamily divisions, as well as the Monitoring/Asset Management Division, which is responsible for the oversight of the Ginnie Mae servicing assets owned by Issuers or Ginnie Mae itself. Mr. Drayne joined Ginnie Mae in February 2011 to serve as director of the Single-Family Division in the Office of Mortgage-Backed Securities, where he was responsible for Ginnie Mae's relationships with the issuers that utilize its single-family securitization programs.

A 25-year veteran of the housing finance industry, Mr. Drayne began his career at Chevy Chase Bank, where he served as Vice President and Director of Secondary Marketing. In addition, he was responsible for managing several other operational units for the bank's nationwide mortgage lending subsidiary. He has also held management positions with the residential lending divisions of two other banks. At one of these banks, he co-founded a reverse mortgage lending unit.

Mr. Drayne has spoken at numerous industry conferences and has made presentations on the United States secondary mortgage markets to the Fannie Mae International Housing Symposium.

Mr. Drayne has a Bachelor of Science Degree in Business Administration and a Master's Degree in Public Management, both from the University of Maryland. He resides in Washington, D.C.