Modernization Outreach Call:

April 10, 2014





Agenda

- Program Reminders
- Ginnie Mae Pool Delivery Dataset (PDD)
- Master Agreement Update
- Pool Transfer
 - Overview
 - Demonstration
- Q&A Session
- Next Outreach Calls



Program Reminders

- Ginnie NET Scheduled Maintenance
 - Ginnie NET on the Web will not be available Saturday, April 12 from 7:00 AM (EDT) to 11:59 PM (EDT)



Annual Audited Financial Statements

- Audited financial statements are due within 90 days of an Issuers fiscal year-end
- As mandated in All Participants Memorandum 12-09, submission of the documents must be completed electronically through the Portal.
- Chapter 6 in the HUD Audit guide details the documentation requirements
- Timely response to Financial Statements Review contractor or Ginnie Mae to cure deficiencies
- Any indication that you are unable to meet the 90 day year-end submission deadline or a change in fiscal year-end - contact your Ginnie Mae Account Executive



Ginnie Mae Pool Delivery Dataset (PDD)

- MISMO and PDD Overviews
- Technical Implementation Resources Released 3/31/2014:
 - PDD Implementation Guide
 - PDD Implementation Guide: Appendix D XML Data Reference
 - Frequently Asked Questions

http://ginniemae.gov/doing_business_with_ginniemae/issuer_resources/mis mo/Pages/mismo_overview.aspx



Ginnie Mae Pool Delivery Dataset (PDD)

- Technical Implementation Resources To Be Released on or near 6/30/2014:
 - PDD Implementation Guide: Appendix A XML Data Requirements
 - PDD Implementation Guide: Appendix B Usage Scenarios
 - PDD Implementation Guide: Appendix C XML Samples
 - PDD Implementation Guide: Appendix E XML Schema Definition
 - PDD Implementation Guide: Appendix F Legacy to MISMO Translation
 - Quick Guides
- Minimum 18 Month Implementation Timeframe for Issuers following 6/30 Release

For any questions regarding the MISMO Adoption Project send emails to:

<u>GinnieMaeMISMOProject@hud.gov</u>



Master Agreements Update

- Compliance Grace Period through April 30, 2014
- Reminders:

Scanned images (11702, 11709, 11720) must match GMEP data entry with originals mailed to BNYM.

Other forms (11703-II, 11707, 11715) do not require submission of originals and is electronic submission by all parties.

Pool Origination and Pool Transfer Activities will be prohibited for Issuers with incomplete Master Agreements as of May 1, 2014.



Pool Transfer System (PTS) – Key Processing Updates

To work towards greater efficiencies, some processing changes have been implemented:

- Electronic submission and acceptance by Seller/Buyer/Ginnie Mae
- Immediate transaction validation results (warning/fatal errors)
- Immediate fee calculation and ACH Draft (upon Buyer acceptance)
- Associated pool file layout reduced to single data field
- System will be "dark" (unavailable for initial transaction processing) the 1st five business days of each month
- Advanced Notification Requirements:
 - Single Family: Selling Issuer to notify Ginnie Mae 90 days in advance of proposed transfer.
 - Multifamily: Selling Issuer to notify Ginnie Mae 30 days in advance of proposed transfer.



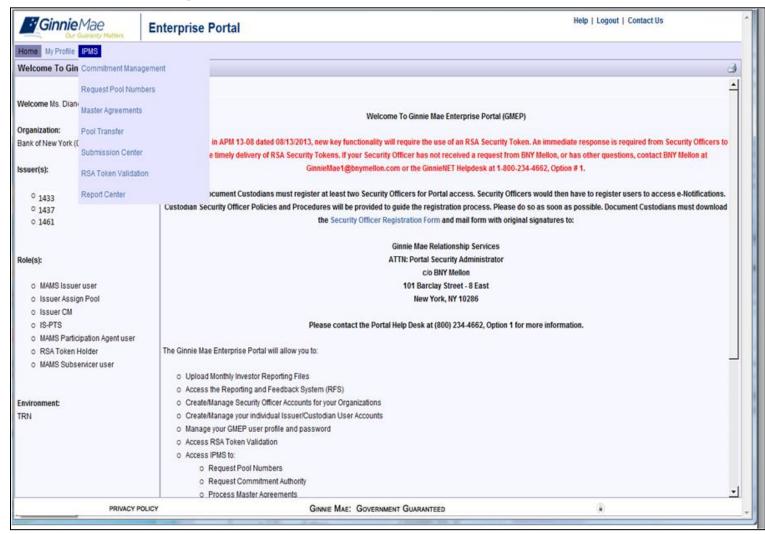
Pool Transfer Types

Depending on the type of transfer, the Selling Issuer is required to transfer all or a portion of their pools.

Pool Transfer Type	Purpose of Transfer	Complete Transfer	Partial Transfer
Standard	The Selling Issuer transfers pools to another issuer by mutual agreement.	YES	YES
Related Party	The Selling Issuer transfers pools to another Issuer by mutual agreement. Issuers are related.	YES	YES
Merger	The Selling Issuer transfers all pools to a related Issuer due to internal reasons in a business merger. The Merging Issuer initiates the process.	Required	NO



PTS – Accessing the Application

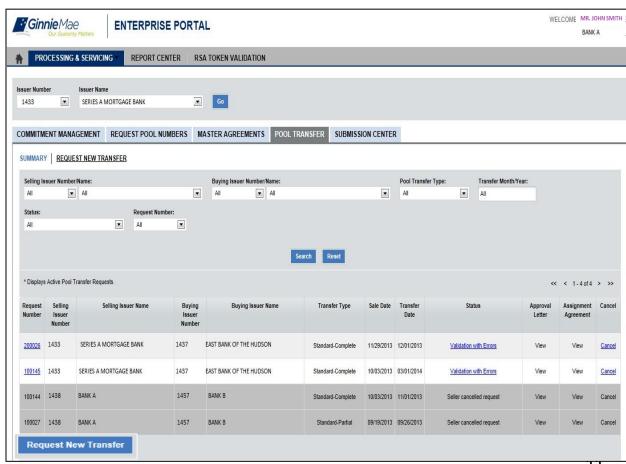




PTS Summary Screen

 The PTS Summary Screen displays the following for all Pool Transfer requests:

- Request Number
- Selling Issuer Number
- Selling Issuer Name
- · Buying Issuer Number
- Buying Issuer Name
- Transfer Type
- Sale Date
- Transfer Date
- Status
- Approved Letter
- Assignment Agreement





Q & A Session



Save the Date

Schedule for Future Issuer Outreach Calls:

Thursday, June 12, 2014 at 2 pm Thursday, September 11, 2014 at 2 pm