



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

March 30, 2007

APM 07-03

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Change in Ginnie Mae's Mortgage-Backed Securities
Administrative Agent

Effective April 1, 2007, Deloitte & Touche LLP will take over the responsibility for performing the function of Ginnie Mae's Mortgage-Backed Securities Administrative Agent ("MBSAA"). Ginnie Mae's current MBSAA contractor, Lockheed Martin, will perform as a subcontractor for Deloitte & Touche under the new contract arrangement. The work performed under the MBSAA contract includes the monthly collection of pool accounting and loan level information from Ginnie Mae issuers, monitoring compliance with Ginnie Mae's custodial bank rating requirement and processing requests for interest reimbursements under the Servicemembers Civil Relief Act ("SCRA").

As a result of this change, effective Sunday, April 1, 2007, all loan eligibility documentation required for interest reimbursements under SCRA, must be submitted to Deloitte & Touche LLP at the following address:

Deloitte & Touche LLP
Attn: Ginnie Mae SCRA – 5th Floor
1750 Tysons Boulevard
McLean, VA 22102

At this time, there are no other address changes related to the change in Ginnie Mae's MBSAA.

If you have any questions regarding this announcement, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535 or the Ginnie Mae Help Desk at (888) Ginnie4, Option 4.