



GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

October 1, 2009

APM 09-18

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: Extension of Temporary Expansion of Ginnie Mae's Targeted Lending Initiative for Loans in Disaster Areas created by Hurricane Katrina

As previously announced in All Participants Memorandum ("APM") 05-16, *Temporary Expansion of Ginnie Mae's Targeted Lending Initiative for Loans in Disaster Areas created by Hurricane Katrina*, the expanded list of eligible areas was to have expired with September 2009 issuance activity.

In order to continue our support of critical recovery activities ongoing in these areas, Ginnie Mae is pleased to announce that reduced guaranty fees are being extended through September 2010 issuances. Ginnie Mae will continue to apply its Targeted Lending Initiative ("TLI") to include counties in the states of **Alabama, Louisiana, and Mississippi** declared disaster areas by the President of the United States in September 2008. TLI status will apply to those areas identified as eligible for individual assistance within the respective counties.

Eligible loans backing Ginnie Mae securities, where the property is located in an individual assistance area in one of the designated counties (see Attachment), will be given TLI status, effective for securities with an issue date through September 1, 2010.

Under the TLI initiative, Ginnie Mae reduces its guarantee fee by up to 50 percent when approved Issuers pool eligible home mortgage loans into Ginnie Mae securities. Issuers may combine these newly-eligible loans with other eligible single-family loans. The Ginnie Mae guarantee fee may be reduced by one to three basis points per pool, depending on the percentage of unpaid principal balance of TLI-eligible loans at pooling.

If you have any questions regarding this memorandum, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.

Attachment

**List of Eligible Counties for Ginnie Mae Targaret Lending Status
Extended through September 2010, as a Result of Hurricane Katrina**

Designated Counties for Louisiana

The parishes of Acadia, Ascension, Assumption, Calcasieu, Cameron, East Baton Rouge, East Feliciana, Iberia, Iberville, Jefferson, Jefferson Davis, Lafayette, Lafourche, Livingston, Orleans, Pointe Coupee, Plaquemines, St. Bernard, St. Charles, St. Helena, St. James, St. John, St. Mary, St. Martin, St. Tammany, Tangipahoa, Terrebonne, Vermilion, Washington, West Baton Rouge, and West Feliciana

Designated Counties for Alabama

Baldwin, Mobile, and Washington

Designated Counties for Mississippi

Amite, Forrest, George, Greene, Hancock, Harrison, Jackson, Lamar, Marion, Pearl River, Perry, Pike, Stone, Walthall, and Wilkinson