



GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

December 28, 2009

APM-09-20

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Mary K. Kinney, Executive Vice President

SUBJECT: Updated Corporate Guaranty and Representations & Warranties Agreements

Ginnie Mae is pleased to announce that two longstanding program forms, the “Corporate Guaranty” and the “Representations & Warranties” forms, have both been updated and formally incorporated into the Ginnie Mae Mortgage-Backed Securities Guide, 5500.3, Rev 1. (“Guide”).

The Corporate Guaranty, form HUD 11785, may be used by a parent corporation to guaranty certain performance obligations of a subsidiary that also does business as a Ginnie Mae Issuer. For additional information on the Corporate Guaranty, please see Chapter 2-13(B) of the Guide. Similarly, Ginnie Mae’s Representations & Warranties (“Reps & Warranties”) Agreement, form HUD 11780, may be used in certain circumstances by Issuers that have requested, and been approved, to provide representations and warranties at pooling in lieu of certain mortgage documents. For additional information on the Reps & Warranties Program, please see Chapter 33-3.

Ginnie Mae continually reviews its policies and procedures to ensure that Issuers have current mortgage-backed securities program requirements accessible. If you have any questions about these forms, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at 202-708-1535.