



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

May 28, 2010

APM 10-06

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Theodore W. Tozer, President

SUBJECT: Changes to Multiple Issuer Pooling Requirements

In an effort to better serve our business partners, Ginnie Mae is changing its existing pooling requirements for SF, FS, JM, ARM, GPM, and GEM multiple issuer pools. Currently, Ginnie Mae requires that a loan package include a minimum of three loans with a minimum dollar amount of \$250,000. On and after June 21, 2010, Issuers may submit a loan package containing one loan with a minimum dollar amount of \$25,000. Furthermore, effective for securities with an issue date on or after July 1, 2010, the security coupon rate must be either a half or whole rate, otherwise the pool will be rejected.

Pooling Requirements for Multiple Issuer Pools		
	Currently	Effective for securities issued on or after July 1, 2010
Minimum dollar amount	\$250,000	\$25,000
Minimum number of loans	3 loans	1 loan
Coupon rates	Varying percentages	Half or whole percentages

Issuers may now view updates to Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Rev. 1 (“Guide”) that reflect the above changes under the “What’s New” section of the Ginnie Mae website, at www.ginniemae.gov. On July 1, 2010, the updates will be formally incorporated into the Guide. For additional assistance, Issuers may contact their Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.