



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

September 24, 2010

APM 10-15

MEMORANDUM FOR: All Participants in Ginnie Mae Programs
FROM: Theodore W. Tozer, President
SUBJECT: Reduction in Pool Processing Time

Ginnie Mae is pleased to announce a reduction in pool processing time for pools that are submitted electronically through web-based *GinnieNET*. Effective October 1, 2010, the pool processing time for the Ginnie Mae I and Ginnie Mae II Custom pools will be reduced by one business day. Effective November 1, 2010, the pool processing time for Ginnie Mae II Multiple Issuer Pools will be reduced by two business days.

Ginnie Mae I and Ginnie Mae II Custom Pools	Ginnie Mae II Multiple Issuer Pools
Effective October 1, 2010, the pool processing time for these pools will be reduced from two business days to one business day, with delivery of the security to the Federal Reserve Bank of New York on the second business day.	Effective November 1, 2010, the pool processing time for these pools will be reduced from three business days to one business day, with delivery of the security to the Federal Reserve Bank of New York on the second business day.

Under either of the above scenarios, a pool that is received and certified through web-based *GinnieNET* before 2:00 p.m. Eastern Standard Time (first business day) the pool will be issued on the same day that it is received (first business day) and delivered to the Federal Reserve Bank of New York (“Federal Reserve”) for settlement on the next business day (second business day). Pools that are received and certified after 2:00 pm Eastern Standard Time (first business day) will be issued the next business day (second business day) with delivery of the security to the Federal Reserve on the third business day. The above timeframes only apply if the pool meets all of Ginnie Mae’s pooling requirements.

Applicable changes to Ginnie Mae's Mortgage-Backed Securities Guide 5500.3, Rev. 1 ("Guide") including revised pool submission dates, are currently posted under the "What's New" section of Ginnie Mae's website at www.ginniemae.gov.

If you have any questions regarding this announcement, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.