



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

December 21, 2010

APM 10-24

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Theodore W. Tozer, President

SUBJECT: Federal Holiday Clarification

Ginnie Mae is closed on all federal holidays as identified by the Office of Personnel Management. However, in instances where Ginnie Mae is closed, but Federal Reserve Banks are open, the applicable day will be treated as a work day from a Ginnie Mae processing standpoint, effective immediately. For example, this year, December 24th and December 31st are federal holidays, where Ginnie Mae offices will be closed, but the Federal Reserve Banks will be open. The “Important Pool Dates” posted on Ginnie Mae’s website reflect this policy.

Ginnie Mae is amending its Mortgage-Backed Securities Guide (“Guide”) to reflect this policy, by revising the definition of “business day” and related references in Chapter 10 of the Guide. These changes are attached and are effective immediately.