

\$528,716,243
Government National Mortgage Association
GINNIE MAE®
Guaranteed Multifamily REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2013-085

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any Prepayment Penalties.

The Trust and its Assets

The Trust will own the Ginnie Mae Multifamily Certificates described on Exhibit A.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
A	\$ 4,150,000	1.547%	SEQ	FIX	38378KUB3	September 2046
AB	45,000,000	1.356	SEQ	FIX	38378KUC1	January 2038
AC(1)	215,151,000	(5)	SEQ	WAC/DLY	38378KUD9	January 2038
AH	100,000,000	(5)	SEQ	WAC/DLY	38378KUE7	March 2047
BC(1)	307,000	(5)	SEQ	WAC/DLY	38378KUF4	February 2049
BA	8,508,000	(5)	SEQ	WAC/DLY	38378KUG2	July 2041
BC(1)	5,379,000	(5)	SEQ	WAC/DLY	38378KUHO	February 2049
CC(1)	10,250,000	(5)	SEQ	WAC/DLY	38378KUI6	October 2045
DC(1)	6,867,000	(5)	SEQ	WAC/DLY	38378KUK3	February 2049
DA(1)	18,548,000	(5)	SEQ	WAC/DLY	38378KUL1	August 2039
DB(1)	16,989,000	(5)	SEQ	WAC/DLY	38378KUM9	January 2041
DC(1)	15,507,000	(5)	SEQ	WAC/DLY	38378KUN7	June 2042
DE(1)	14,077,000	(5)	SEQ	WAC/DLY	38378KUP2	August 2043
DG(1)	12,740,000	(5)	SEQ	WAC/DLY	38378KUQ0	October 2044
DH(1)	11,485,000	(5)	SEQ	WAC/DLY	38378KUR8	October 2045
DJ(1)	15,944,000	(5)	SEQ	WAC/DLY	38378KUS6	March 2047
DK(1)	17,234,000	(5)	SEQ	WAC/DLY	38378KUT4	February 2049
Z	10,580,243	(5)	SEQ	WAC/Z/DLY	38378KUU1	May 2053
IA(1)	157,658,000	(5)	NTL(SEQ)	WAC/IO/DLY	38378KUV9	March 2047
IB(1)	337,675,000	(5)	NTL(SEQ)	WAC/IO/DLY	38378KUW7	February 2049
Residual						
RR	0	0.000	NPR	NPR	38378KUX5	May 2053

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Multifamily Base Offering Circular. The type of Class under which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations—Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet—Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 28, 2013.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities, Chapter 31 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended, and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

CREDIT SUISSE

MISCHLER FINANCIAL GROUP, INC.

The date of this Offering Circular Supplement is June 21, 2013.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities dated as of October 1, 2011 (hereinafter referred to as the “Multifamily Base Offering Circular”) and
- Chapter 31 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended (the “MBS Guide”).

The Multifamily Base Offering Circular and the MBS Guide are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Multifamily Base Offering Circular and the MBS Guide.

In addition, you can obtain copies of the disclosure documents related to the Ginnie Mae Multifamily Certificates by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Multifamily Base Offering Circular as Appendix I and the glossary included in the Multifamily Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	ERISA Matters	S-44
Risk Factors	S-8	Legal Investment Considerations	S-44
The Ginnie Mae Multifamily Certificates	S-10	Plan of Distribution	S-45
Ginnie Mae Guaranty	S-15	Increase in Size	S-45
Description of the Securities	S-15	Legal Matters	S-45
Yield, Maturity and Prepayment		Schedule I: Available Combinations	S-I-1
Considerations	S-19	Exhibit A	A-1
Certain United States Federal Income Tax			
Consequences	S-42		

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Credit Suisse Securities (USA) LLC

Co-Sponsor: Mischler Financial Group, Inc.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: June 28, 2013

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in July 2013.

Composition of the Trust Assets:

The Ginnie Mae Multifamily Certificates will consist of 59 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$528,745,743 as of the Cut-off Date.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Trust Assets⁽¹⁾:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program or Section 538 Guarantee Program:

FHA Insurance Program/Section 538 Guarantee Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity(2) (in months)	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Period from Issuance(2) (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
207/223(f)	\$ 134,965,926	8	25.53%	2.566%	2.308%	420	416	3	1	116
221(d)(4)/223(a)(7)	120,784,255	7	22.84	3.364	3.048	463	462	2	4	118
232/223(a)(7)	66,979,568	12	12.67	3.161	2.884	349	348	1	2	119
223(f)/223(a)(7)	52,589,519	9	9.95	3.251	2.921	427	425	2	6	117
223(f)	33,777,752	4	6.39	3.163	2.903	415	405	10	0	110
232/223(f)	30,994,715	8	5.86	3.291	2.966	343	342	1	9	119
220/223(a)(7)	28,756,904	1	5.44	3.420	3.170	480	479	1	0	119
221(d)(4)	28,650,107	3	5.42	4.483	4.170	434	432	2	14	115
207/223(a)(7)	19,884,149	2	3.76	3.089	2.839	400	399	2	0	119
213/223(a)(7)	5,569,646	1	1.05	3.340	3.090	481	476	5	8	116
207/223(f)/223(a)(7)	4,156,691	2	0.79	3.172	2.838	311	310	2	4	119
241(a)/223(a)(7)	862,981	1	0.16	2.950	2.700	293	292	1	0	95
538	773,532	1	0.15	3.550	2.920	479	477	2	21	117
Total/Weighted Average:	\$528,745,743	59	100.00%	3.157%	2.869%	420	417	3	3	117

(1) As of June 1, 2013 (the “Cut-off Date”); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.

(2) Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in this chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Ginnie Mae Multifamily Certificates — The Mortgage Loans” and Exhibit A to this Supplement.

Lockout Periods and Prepayment Penalties: Certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 21 months. The Mortgage Loans have a weighted average remaining lockout period of approximately 3 months. Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. The Mortgage Loans provide for payment of Prepayment Penalties during specified periods beginning on the applicable lockout period end date or, if no lockout period applies, the applicable Issue Date. In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions. See *“The Ginnie Mae Multifamily Certificates— Certain Additional Characteristics of the Mortgage Loans” and “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement.* Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities— Form of Securities” in this Supplement.*

Modification and Exchange If you own exchangeable Securities, you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. Under certain circumstances, each of Classes AT, AQ and IO will be subject to mandatory exchange, with no exchange fee, for its related REMIC Securities. See *“Description of the Securities— Modification and Exchange” in this Supplement*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest-Only Class and Classes AT and AQ. See *“Description of the Securities— Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement.

The Weighted Average Coupon Classes will bear interest during each Accrual Period at per annum Interest Rates based on the Weighted Average Certificate Rate of the Ginnie Mae Multifamily Certificates (“WACR”) as follows:

Each of Classes AC, DA, DB, DC, DE, DG, DH, DJ and DK will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 2.45000%.

Each of Classes AD, AE, AG, AJ, AK, AL, AM, AN, AQ, AT, MA, MB, MC, MD, ME, MG, MH, MJ, MK, ML, MN, MQ, MT, MU, MV, MW, MY, NA, NB, NC, ND, NE, NG, NH, NJ, NK, NL, NM, NQ, NT, NU, NV and NW is a Weighted Average Coupon Class that will bear interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for that Accrual Period expressed as a percentage of its outstanding principal balance for that Accrual Period, subject to certain limitations as set forth under “Description of the Securities — Modification and Exchange” in this Supplement.

Class AH will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 2.30200%.

Each of Classes B, BC, C, D and Z will bear interest during each Accrual Period at a per annum rate equal to WACR.

Class BA will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 2.50000%.

Class IA will bear interest during each Accrual Period at a per annum rate equal to WACR less the weighted average of the applicable Interest Rates for Classes A, AB, AH and BA for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related DistributionDate (before giving effect to any payments on such DistributionDate).

Class IB will bear interest during each Accrual Period at a per annum rate equal to WACR less the weighted average of the applicable Interest Rates for Classes AC, DA, DB, DC, DE, DG, DH, DJ and DK for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related DistributionDate (before giving effect to any payments on such DistributionDate).

Class IO is a Weighted Average Coupon Class that will bear interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for that Accrual Period expressed as a percentage of its outstanding notional balance for that Accrual Period, subject to certain limitations as set forth under “Description of the Securities — Modification and Exchange” in this Supplement.

The Weighted Average Coupon Classes will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
AC	2.45000%
AD	2.45000
AE	2.45000
AG	2.45000
AH	2.30200
AJ	2.45000
AK	2.45000
AL	2.45000
AM	2.45000
AN	2.45000
AQ	2.86924
AT	3.26444
B	2.86924
BA	2.50000
BC	2.86924
C	2.86924
D	2.86924
DA	2.45000
DB	2.45000
DC	2.45000
DE	2.45000

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
DG	2.45000%
DH	2.45000
DJ	2.45000
DK	2.45000
MA	2.45000
MB	2.45000
MC	2.45000
MD	2.45000
ME	2.45000
MG	2.45000
MH	2.45000
MJ	2.45000
MK	2.45000
ML	2.45000
MN	2.45000
MQ	2.45000
MT	2.45000
MU	2.45000
MV	2.45000
MW	2.45000
MY	2.45000
NA	2.45000
NB	2.45000
NC	2.45000
ND	2.45000
NE	2.45000
NG	2.45000
NH	2.45000
NJ	2.45000
NK	2.45000
NL	2.45000
NM	2.45000
NQ	2.86924
NT	2.86924
NU	2.86924
NV	2.86924
NW	2.86924
Z	2.86924
IA	0.84644
IB	0.41924
IO	0.55521

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) and the Accrual Amount will be allocated in the following order of priority:

1. Concurrently:

- a. 0.86019886671%, sequentially, to A and B, in that order, until retired;
- b. 13.63059119613%, sequentially, to AB, BA, C and D, in that order, until retired;
- c. 20.33809656152%, sequentially, to AH and BC, in that order, until retired; and
- d. 65.17111337564%, sequentially, to AC, DA, DB, DC, DE, DG, DH, DJ and DK, in that order, until retired; and

2. To Z, until retired.

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust as follows:

Concurrently:

- 34.8288866244% to Class IA; and
- 65.1711133756% to Class IB.

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth in this Terms Sheet under “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IA	\$157,658,000	100% of A, AB, AH and BA (in the aggregate) (SEQ Classes)
IB	337,675,000	100% of AC, DA, DB, DC, DE, DG, DH, DJ and DK (in the aggregate) (SEQ Classes)
IO	495,333,000	100% of A, AB, AC, AH, BA, DA, DB, DC, DE, DG, DH, DJ and DK (in the aggregate) (SEQ Classes)

Tax Status: Double REMIC Series. See “Certain United States Federal Income Tax Consequences” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans will vary. Generally, following any lockout period, if applicable, and upon payment of any applicable prepayment penalty, borrowers may prepay their mortgage loans at any time. However, borrowers cannot prepay certain mortgage loans insured under FHA insurance program Section 223(f) for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. In addition, in the case of FHA-insured mortgage loans, borrowers may prepay their mortgage loans during a lockout period, or during any statutory prepayment prohibition period or without paying any applicable prepayment penalty with the approval of FHA.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow avail-

able to pay the securities. No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you purchased your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you purchased your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a

mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

An investment in the securities is subject to significant reinvestment and extension risk.

The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Defaults will increase the rate of prepayment. Lending on multifamily properties and nursing facilities is generally viewed as exposing the lender to a greater risk of loss than single-family lending. If a mortgagor defaults on a mortgage loan and the loan is subsequently foreclosed upon or assigned to FHA for FHA insurance benefits, or Rural Development for Section 538 guarantee benefits, or otherwise liquidated, the effect would be comparable to a prepayment of the mortgage loan; however, no prepayment penalty would be received. Similarly, mortgage loans as to which there is a material breach of a representation may be purchased out of the trust without the payment of a prepayment penalty.

Available information about the mortgage loans is limited. Generally, neither audited financial statements nor recent appraisals are available with respect to the mortgage loans, the mortgaged properties, or the operating revenues, expenses and values of the mortgaged properties. Certain default, delinquency and other information relevant to the likelihood of

prepayment of the multifamily mortgage loans underlying the Ginnie Mae multifamily certificates is made generally available to the public and holders of the securities should consult such information. The scope of such information is limited, however, and accordingly, at a time when you might be buying or selling your securities, you may not be aware of matters that, if known, would affect the value of your securities.

FHA has authority to override lockouts and prepayment limitations.

FHA insurance and certain mortgage loan and trust provisions may affect lockouts and the right to receive prepayment penalties. FHA may override any lockout, statutory prepayment prohibition or prepayment penalty provision with respect to the FHA-insured mortgage loans if it determines that it is in the best interest of the federal government to allow the mortgagor to refinance or to prepay in part its mortgage loan.

With respect to certain mortgage loans insured under Section 223(f) of the Housing Act, under certain circumstances FHA lockout and prepayment limitations may be more stringent than otherwise provided for in the related note or other evidence of indebtedness.

In addition to FHA's ability to override lockout or prepayment penalty provisions with respect to the FHA-insured mortgage loans as described above, investors should note that with respect to certain mortgage loans insured under Section 223(f) of the Housing Act, Section 223(f) provides, in relevant part, that the related note or other evidence of indebtedness cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained. In many instances with respect to such mortgage loans insured under Section 223(f), the related lender may have provided for a lockout period lasting for a term shorter than five (5) years. Therefore, investors should consider that any prepayment provisions following a lockout period that is shorter than five (5) years may not be effective if FHA approval is not obtained.

Holders entitled to prepayment penalties may not receive them.

Prepayment penalties received by the trustee will be distributed to

Classes IA and IB as further described in this Supplement. Ginnie Mae, however, does not guarantee that mortgagors will in fact pay any prepayment penalties or that such prepayment penalties will be received by the trustee. Accordingly, holders of the classes entitled to receive prepayment penalties will receive them only to the extent that the trustee receives them. Moreover, even if the trustee distributes prepayment penalties to the holders of those classes, the additional amounts may not offset the reduction in yield caused by the corresponding prepayments.

The securities may not be a suitable investment for you. The securities, in particular, Classes AT and AQ, the interest only, accrual and residual classes, are not suitable investments for all investors. Only “accredited investors,” as defined in Rule 501(a) of Regulation D of the Securities Act of 1933, who have substantial experience in mortgage-backed securities and are capable of understanding the risks should invest in the securities.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual prepayment rates of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed prepayment rates. It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate. As a result, the yields on your securities could be lower than you expected.

THE GINNIE MAE MULTIFAMILY CERTIFICATES

General

The Sponsor intends to acquire the Ginnie Mae Multifamily Certificates in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Ginnie Mae Multifamily Certificates.

The Ginnie Mae Multifamily Certificates

The Ginnie Mae Multifamily Certificates are guaranteed by Ginnie Mae pursuant to its Ginnie Mae I Program. Each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate bears interest at a Mortgage Rate that is greater than the related Certificate Rate.

For each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate, the difference between (a) the Mortgage Rate and (b) the related Certificate Rate is used to pay the servicer of the Mortgage Loan a monthly fee for servicing the Mortgage Loan and to pay Ginnie Mae a fee for its guarantee of the related Ginnie Mae Multifamily Certificate (together, the “Servicing and Guaranty Fee Rate”). The per annum rate used to calculate these fees for the Mortgage Loans in the Trust is shown on Exhibit A to this Supplement.

The Ginnie Mae Multifamily Certificates included in the Trust consist of Ginnie Mae Project Loan Certificates (the “Trust PLCs”).

Each Trust PLC will be based on and backed by one or more multifamily Mortgage Loans with an original term to maturity of generally no more than 40 years.

Each Trust PLC will provide for the payment to the registered holder of that Trust PLC of monthly payments of principal and interest equal to the aggregate amount of the scheduled monthly principal and interest payments on the Mortgage Loans underlying that Trust PLC, less applicable servicing and guaranty fees. In addition, each such payment will include any prepayments and other unscheduled recoveries of principal of, and any Prepayment Penalties on, the underlying Mortgage Loans to the extent received by the Ginnie Mae Issuer during the month preceding the month of the payment.

The Mortgage Loans

Each Ginnie Mae Multifamily Certificate represents a beneficial interest in one or more Mortgage Loans.

Fifty-nine (59) Mortgage Loans will underlie the Ginnie Mae Multifamily Certificates. These Mortgage Loans have an aggregate balance of approximately \$528,745,743 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

The Mortgage Loans have, on a weighted average basis, the other characteristics set forth in the Terms Sheet under “Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Trust Assets” and, on an individual basis, the characteristics described in Exhibit A to this Supplement. They also have the general characteristics described below. The Mortgage Loans consist of first lien and second lien, multifamily, fixed rate mortgage loans that are secured by a lien on the borrower’s fee simple estate in a multifamily property consisting of five or more dwelling units or nursing facilities and guaranteed by Section 538 or insured by FHA or coinsured by FHA and the related mortgage lender. See *“The Ginnie Mae Multifamily Certificates— General” in the Multifamily Base Offering Circular*.

FHA Insurance Programs

FHA multifamily insurance programs generally are designed to assist private and public mortgagors in obtaining financing for the construction, purchase or rehabilitation of multifamily housing pursuant to the National Housing Act of 1934 (the “Housing Act”). Mortgage Loans are provided by FHA-approved institutions, which include mortgage banks, commercial banks, savings and loan associations, trust companies, insurance companies, pension funds, state and local housing finance agencies and certain other approved entities. Mortgage Loans insured under the programs described below will have such

maturities and amortization features as FHA may approve, provided that generally the minimum mortgage loan term will be at least ten years and the maximum mortgage loan term will not exceed the lesser of 40 years and 75 percent of the estimated remaining economic life of the improvements on the mortgaged property. Tenant eligibility for FHA-insured projects generally is not restricted by income, except for projects as to which rental subsidies are made available with respect to some or all the units therein or to specified tenants.

The following is a summary of the various FHA insurance programs under which certain of the Mortgage Loans are insured. To the extent a Mortgage Loan is insured under multiple FHA insurance programs, you should read each applicable FHA insurance program description.

Section 207 (Mortgage Insurance for Multifamily Housing) Section 207 of the Housing Act provides for federal insurance of mortgage loans originated by FHA-approved lenders in connection with the construction or substantial rehabilitation of multifamily housing projects, which includes manufactured home parks.

Section 213 (Cooperative Housing Projects) Section 213 of the Housing Act provides for FHA insurance of mortgage loans on cooperative housing projects. Section 213 mortgage insurance enables nonprofit cooperative ownership housing corporations or trusts to develop or sponsor housing projects that will be operated as cooperatives. By using Section 213 insurance, investors can construct or rehabilitate multifamily housing that will be sold to such nonprofit corporations or trusts.

Section 220 (Urban Renewal Mortgage Insurance) Section 220 of the Housing Act provides for federal insurance of mortgage loans on multifamily rental projects located in federally aided urban renewal areas or in areas having a local redevelopment or urban renewal plan certified by FHA. The mortgage loans may finance the rehabilitation of existing salvable housing (including the refinancing of existing loans) or new construction in targeted areas. The purpose of Section 220 is to encourage quality rental housing in urban areas targeted for overall revitalization.

Section 221(d) (Housing for Moderate Income and Displaced Families) Section 221(d)(4) of the Housing Act provides for mortgage insurance to assist private industry in the construction or substantial rehabilitation of rental and cooperative housing for low- and moderate-income families and families that have been displaced as a result of urban renewal, governmental actions or disaster.

Section 223(a)(7) (Refinancing of FHA-Insured Mortgages) Section 223(a)(7) of the Housing Act permits FHA to refinance existing insured mortgage loans under any section or title of the Housing Act. Such refinancing results in prepayment of the existing insured mortgage. The new, refinanced mortgage loan is limited to the original principal amount of the existing mortgage loan and the unexpired term of the existing mortgage loan plus 12 years.

Section 223(f) (Purchase or Refinancing of Existing Projects) Section 223(f) of the Housing Act provides for federal insurance of mortgage loans originated by FHA-approved lenders in connection with the purchase or refinancing of existing multifamily housing complexes, hospitals and nursing homes that do not require substantial rehabilitation. The principal objective of the Section 223(f) program is to permit the refinancing of mortgage loans to provide for a lower debt service or the purchase of existing properties in order to preserve an adequate supply of affordable rental housing. Such projects may have been financed originally with conventional or FHA-insured mortgage loans.

Section 232 (Mortgage Insurance for Nursing Homes, Immediate Care Facilities and Board and Care Homes). Section 232 of the Housing Act provides for FHA insurance of private construction mortgage loans to finance new or rehabilitated nursing homes, intermediate care facilities, board and care homes, assisted living for the frail or elderly or allowable combinations thereof, including equipment to be used in their operation. Section 232 also provides for supplemental loans to finance the purchase and installation of fire safety equipment in these facilities.

Section 241 (Supplemental Loans for Multifamily Projects) Section 241(a) of the Housing Act provides for FHA insurance to finance property improvements, energy-conserving improvements, supplemental increases or additions to any FHA-insured multifamily loan. The overall purpose of the Section 241 loan program is to provide a project with a means to remain competitive, to extend its economic life and to finance the replacement of obsolete equipment without the refinancing of the existing mortgage.

Section 538 Guarantee Program

The Section 538 Guaranteed Rural Rental Housing Program ("Section 538") is under the United States Department of Agriculture Rural Development ("Rural Development"). See *"The Ginnie Mae Multifamily Certificates— Section 538 Guarantee Program" in the Multifamily Base Offering Circular*.

The following is a summary of Section 538 under which certain of the Mortgage Loans are guaranteed.

Section 538. Section 538 was established pursuant to Title V of the Housing Act. Section 538 is designed to increase the supply of affordable rural rental housing, through the use of loan guarantees that encourage partnerships between Rural Development, private lenders and public agencies.

Certain Additional Characteristics of the Mortgage Loans

Mortgage Rates; Calculations of Interest. The Mortgage Loans bear interest at Mortgage Rates that will remain fixed for their remaining terms. All of the Mortgage Loans accrue interest on the basis of a 360-day year consisting of twelve 30-day months. See *"Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans" in Exhibit A to this Supplement*

Due Dates. Monthly payments on the Mortgage Loans are due on the first day of each month.

Amortization. The Mortgage Loans are generally fully-amortizing over their remaining terms to stated maturity. However, certain of the Mortgage Loans may amortize based on their contractual payments to stated maturity, at which time the unpaid principal balance plus accrued interest thereon is due.

Certain of the Mortgage Loans may provide that, if the related borrower makes a partial principal prepayment, such borrower will not be in default if it fails to make any subsequent scheduled payment of principal provided that such borrower continues to pay interest in a timely manner and the unpaid principal balance of such Mortgage Loan at the time of such failure is at or below what it would otherwise be in accordance with its amortization schedule if such partial principal prepayment had not been made. Under certain circumstances, the Mortgage Loans also permit the reamortization thereof if prepayments are received as a result of condemnation or insurance payments with respect to the related Mortgaged Property.

Level Payments. Although the Mortgage Loans (other than the Mortgage Loan designated by Pool Number AB1211) currently have amortization schedules that provide for level monthly payments, the amortization schedules of substantially all of the FHA-insured Mortgage Loans are subject to change upon the approval of FHA that may result in non-level payments.

In the case of Pool Number AB1211, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2013 through, and including, March 2015	\$301,125.15
From April 2015 through, and including, November 2016	\$286,732.60
From December 2016 through, and including, February 2017	\$285,235.48
From March 2017 through, and including, November 2017	\$283,565.58
From December 2017 through, and including, June 2021	\$280,844.73
From July 2021 through, and including, January 2023	\$278,885.15
From February 2023 through, and including, November 2047	\$277,989.22
In December 2047	The remaining balance of all unpaid principal plus accrued interest thereon.

Furthermore, in the absence of a change in the amortization schedule of the Mortgage Loans, Mortgage Loans that provide for level monthly payments may still receive non-level payments as a result of the fact that, at any time:

- FHA may permit any FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout period, statutory prepayment prohibition period or Prepayment Penalty; and
- condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under any Mortgage Loan by reason of a default may result in prepayment.

“Due-on-Sale” Provisions. The Mortgage Loans do not contain “due-on-sale” clauses restricting sale or other transfer of the related Mortgaged Property. Any transfer of the Mortgaged Property is subject to HUD review and approval under the terms of HUD’s Regulatory Agreement with the owner, which is incorporated by reference into the mortgage.

Prepayment Restrictions. Certain of the Mortgage Loans have lockout provisions that prohibit voluntary prepayment for a number of years following origination. These Mortgage Loans have remaining lockout terms that range from 0 to 21 months. The Mortgage Loans have a weighted average remaining lockout term of approximately 3 months. Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f) which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. The enforceability of these lockout provisions under certain state laws is unclear.

The Mortgage Loans have a period (a “Prepayment Penalty Period”) during which voluntary prepayments must be accompanied by a prepayment penalty equal to a specified percentage of the principal amount of the Mortgage Loan being prepaid (each, a “Prepayment Penalty”). Each Prepayment Penalty Period will follow the termination of the applicable lockout period, or, if no lockout period applies, the applicable Issue Date. *See “Characteristic of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement.*

Exhibit A to this Supplement sets forth, for each Mortgage Loan, as applicable, a description of the related Prepayment Penalty, the period during which the Prepayment Penalty applies and the first month in which the borrower may prepay the Mortgage Loan.

Notwithstanding the foregoing, FHA guidelines require all of the FHA-insured Mortgage Loans to include a provision that allows FHA to override any lockout and/or Prepayment Penalty provisions if

FHA determines that it is in the best interest of the federal government to allow the mortgagor to refinance or prepay the FHA-insured Mortgage Loan without restrictions or penalties and any such payment will avoid or mitigate an FHA insurance claim. Additionally, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be prepaid without regard to any statutory prepayment prohibited period.

Coinsurance. Certain of the Mortgage Loans may be federally insured under FHA coinsurance programs that provide for the retention by the mortgage lender of a portion of the mortgage insurance risk that otherwise would be assumed by FHA under the applicable FHA insurance program. As part of such coinsurance programs, FHA delegates to mortgage lenders approved by FHA for participation in such coinsurance programs certain underwriting functions generally performed by FHA. Accordingly, there can be no assurance that such mortgage loans were underwritten in conformity with FHA underwriting guidelines applicable to mortgage loans that were solely federally insured or that the default risk with respect to coinsured mortgage loans is comparable to that of FHA-insured mortgage loans generally. As a result, there can be no assurance that the likelihood of future default or the rate of prepayment on coinsured Mortgage Loans will be comparable to that of FHA-insured mortgage loans generally.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on the Trust Assets in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Multifamily Base Offering Circular*. Ginnie Mae does not guarantee the payment of any Prepayment Penalties.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Multifamily Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained in book-entry form and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to

Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee located at Wells Fargo Bank, N.A., 150 East 42nd Street, 40th floor, New York, NY 10017, Attention: Trust Administrator Ginnie Mae 2013-085. The Trustee may be contacted by telephone at (917) 260-1522 and by fax at (917) 260-1594. See *“Description of the Securities— Forms of Securities; Book-Entry Procedures” in the Multifamily Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date, as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Multifamily Base Offering Circular, by wire transfer. See *“Description of the Securities— Distributions” and “— Method of Distributions” in the Multifamily Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued, in the case of the Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See *“— Class Factors” below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover and on Schedule I of this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Accrual Period

The Accrual Period for each Regular and MX Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

The Fixed Rate Classes will bear interest at the per annum Interest Rates shown on the front cover of this Supplement.

Weighted Average Coupon Classes

The Weighted Average Coupon Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”), or by calling the Information Agent at (800) 234-GNMA.

Accrual Class

Class Z is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under “Terms Sheet — Accrual Class” in this Supplement.

Principal Distributions

The Adjusted Principal Distribution Amount and the Accrual Amount will be distributed to the Holders entitled thereto as described above under “Terms Sheet — Allocation of Principal” in this Supplement.

Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover and on Schedule I of this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover and on Schedule I of this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Prepayment Penalty Distributions

The Trustee will distribute any Prepayment Penalties that are received by the Trust during the related interest Accrual Period as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in the Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities— Distributions” in the Multifamily Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

Each MX Class is a Weighted Average Coupon Class that will accrue interest as described under “Terms Sheet — Interest Rates” in this Supplement. In the event that the Class Principal Balance of Classes AQ or AT, or the Class Notional Balance of Class IO, will be reduced to zero on any Distribution Date, the Trustee will, prior to the related Distribution Date on which the Class Principal Balance or Class Notional Balance, as applicable, of such MX Class would be reduced to zero, effect a mandatory exchange of such MX Class for its related REMIC Securities. Thereafter, no further exchanges of such REMIC Securities will be permitted.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to GNMAExchange@wellsfargo.com or in writing at its Corporate Trust Office at 150 East 42nd Street, 40th Floor, New York, NY 10017, Attention: Trust Administrator Ginnie Mae 2013-085. The Trustee may be contacted by telephone at (917) 260-1522 and by fax at (917) 260-1594.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of a mandatory exchange described above; and provided further, that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities— Modification and Exchange” in the Multifamily Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the Securities.

- Mortgage Loan principal payments may be in the form of scheduled or unscheduled amortization.
- The terms of each Mortgage Loan provide that, following any applicable lockout period and upon payment of any applicable Prepayment Penalty, the Mortgage Loan may be voluntarily prepaid in whole or in part.
- In addition, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions. *See “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement*

- The condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under the Mortgage Loan by reason of default may also result in a prepayment at any time.

Mortgage Loan prepayment rates are likely to fluctuate over time. No representation is made as to the expected Weighted Average Lives of the Securities or the percentage of the original unpaid principal balance of the Mortgage Loans that will be paid to Holders at any particular time. A number of factors may influence the prepayment rate.

- While some prepayments occur randomly, the payment behavior of the Mortgage Loans may be influenced by a variety of economic, tax, geographic, demographic, legal and other factors.
- These factors may include the age, geographic distribution and payment terms of the Mortgage Loans; remaining depreciable lives of the underlying properties; characteristics of the borrowers; amount of the borrowers' equity; the availability of mortgage financing; in a fluctuating interest rate environment, the difference between the interest rates on the Mortgage Loans and prevailing mortgage interest rates; the extent to which the Mortgage Loans are assumed or refinanced or the underlying properties are sold or conveyed; changes in local industry and population as they affect vacancy rates; population migration; and the attractiveness of other investment alternatives.
- These factors may also include the application of (or override by FHA of) lockout periods, statutory prepayment prohibition periods or the assessment of Prepayment Penalties. *For a more detailed description of the lockout and Prepayment Penalty provisions of the Mortgage Loans, see "Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans" in Exhibit A to this Supplement.*

No representation is made concerning the particular effect that any of these or other factors may have on the prepayment behavior of the Mortgage Loans. The relative contribution of these or other factors may vary over time.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Multifamily Certificates.

- As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.
- Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities— Termination" in this Supplement*

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. *See "Yield, Maturity and Prepayment Considerations— Assumability of Mortgage Loans" in the Multifamily Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.

- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the characteristics shown under “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement.
2. There are no voluntary prepayments during any lockout period. With respect to Mortgage Loans insured under FHA insurance program Section 223(f), FHA approves prepayments made by borrowers after any applicable lockout period expires to the extent that any statutory prepayment prohibition period applies.
3. The Mortgage Loans prepay at 100% PLD (as defined under “— Prepayment Assumptions” in this Supplement) and, beginning on the applicable Lockout End Date or, to the extent that no lockout period applies or the remaining lockout period is 0, the Closing Date, at the constant percentages of CPR (described below) shown in the related table.
4. The Issue Date, Lockout End Date and Prepayment Penalty End Date of each Ginnie Mae Multifamily Certificate is the first day of the month indicated on Exhibit A.
5. Distributions on the Securities, including all distributions of prepayments on the Mortgage Loans, are always received on the 16th day of the month, whether or not a Business Day, commencing in July 2013.
6. One hundred percent (100%) of the Prepayment Penalties are received by the Trustee and distributed to Class IA and Class IB as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement.
7. A termination of the Trust does not occur.
8. The Closing Date for the Securities is June 28, 2013.
9. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Ginnie Mae Multifamily Certificates— The Trustee Fee” in this Supplement.
10. Each Class is held from the Closing Date and is not exchanged in whole or in part including that there is no mandatory exchange of Classes AT, AQ and IO.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, many Distribution Dates will occur on the first Business Day after the 16th day of the month, prepayments may not occur during the Prepayment Penalty Period and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors, Corrected Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Prepayment Assumptions

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. One of the models used in this Supplement is the constant prepayment rate (“CPR”) model, which represents an assumed constant rate of voluntary prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations— Prepayment Assumption Models” in the Multifamily Base Offering Circular.*

In addition, this Supplement uses another model to measure involuntary prepayments. This model is the Project Loan Default or PLD model provided by the Sponsor. The PLD model represents an assumed rate of involuntary prepayments each month as specified in the table below (the “PLD Model Rates”), in each case expressed as a per annum percentage of the then-outstanding principal balance of each of the Mortgage Loans in relation to its loan age. For example, 0% PLD represents 0% of such assumed rate of involuntary prepayments; 50% PLD represents 50% of such assumed rate of involuntary prepayments; 100% PLD represents 100% of such assumed rate of involuntary prepayments; and so forth.

The following PLD model table was prepared on the basis of 100% PLD. Ginnie Mae had no part in the development of the PLD model and makes no representation as to the accuracy or reliability of the PLD model.

Project Loan Default	
Mortgage Loan Age (in months)(1)	Involuntary Prepayment Default Rate(2)
1-12	1.30%
13-24	2.47
25-36	2.51
37-48	2.20
49-60	2.13
61-72	1.46
73-84	1.26
85-96	0.80
97-108	0.57
109-168	0.50
169-240	0.25
241-maturity	0.00

- (1) For purposes of the PLD model, Mortgage Loan Age means the number of months elapsed since the Issue Date indicated on Exhibit A.
- (2) Assumes that involuntary prepayments start immediately.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of CPR (the “CPR Prepayment Assumption Rates”) and 100% PLD. **It is unlikely that the Mortgage Loans will prepay at any of the CPR Prepayment Assumption Rates or PLD Model Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans is unlikely to follow the pattern described for the CPR Prepayment Assumption Rates or PLD Model Rates.**

Decrement Tables

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on

the assumption that the Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each CPR Prepayment Assumption Rate and the PLD percentage rates indicated above for the Mortgage Loans. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual rate of prepayments on the Mortgage Loans underlying the Ginnie Mae Multifamily Certificates and the Modeling Assumptions.

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Distribution Date	CPR Prepayment Assumption Rates																			
	Class A					Class AB					Class AC					Class AD				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	96	92	85	77	65	95	89	77	66	48	95	89	77	66	48	95	90	79	69	52
June 2015	92	83	67	53	34	88	76	52	31	3	88	76	52	31	3	89	78	56	36	11
June 2016	87	75	53	35	15	82	63	31	5	0	82	63	31	5	0	83	66	37	13	0
June 2017	83	67	41	22	4	76	52	14	0	0	76	52	14	0	0	78	56	21	0	0
June 2018	80	60	32	13	0	70	42	0	0	0	70	42	0	0	0	73	47	8	0	0
June 2019	76	54	24	7	0	65	33	0	0	0	65	33	0	0	0	68	39	0	0	0
June 2020	73	49	18	2	0	61	25	0	0	0	61	25	0	0	0	64	31	0	0	0
June 2021	71	44	13	0	0	57	18	0	0	0	57	18	0	0	0	60	25	0	0	0
June 2022	68	40	9	0	0	53	12	0	0	0	53	12	0	0	0	57	19	0	0	0
June 2023	65	36	5	0	0	50	6	0	0	0	50	6	0	0	0	54	14	0	0	0
June 2024	63	32	2	0	0	46	0	0	0	0	46	0	0	0	0	50	8	0	0	0
June 2025	60	28	0	0	0	42	0	0	0	0	42	0	0	0	0	46	3	0	0	0
June 2026	57	25	0	0	0	38	0	0	0	0	38	0	0	0	0	43	0	0	0	0
June 2027	55	22	0	0	0	34	0	0	0	0	34	0	0	0	0	39	0	0	0	0
June 2028	52	19	0	0	0	30	0	0	0	0	30	0	0	0	0	36	0	0	0	0
June 2029	49	16	0	0	0	26	0	0	0	0	26	0	0	0	0	32	0	0	0	0
June 2030	47	13	0	0	0	22	0	0	0	0	22	0	0	0	0	28	0	0	0	0
June 2031	44	11	0	0	0	18	0	0	0	0	18	0	0	0	0	24	0	0	0	0
June 2032	41	9	0	0	0	14	0	0	0	0	14	0	0	0	0	20	0	0	0	0
June 2033	38	7	0	0	0	9	0	0	0	0	9	0	0	0	0	16	0	0	0	0
June 2034	35	5	0	0	0	5	0	0	0	0	5	0	0	0	0	12	0	0	0	0
June 2035	32	3	0	0	0	1	0	0	0	0	1	0	0	0	0	8	0	0	0	0
June 2036	29	1	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0
June 2037	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.7	8.4	4.0	2.6	1.7	10.3	4.7	2.3	1.5	1.0	10.3	4.7	2.3	1.5	1.0	11.3	5.3	2.5	1.7	1.1

CPR Prepayment Assumption Rates																				
Distribution Date	Class AE					Class AG					Class AH					Class AJ				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	96	91	81	71	56	96	91	82	72	58	97	93	85	77	65	96	92	83	74	60
June 2015	90	79	59	41	17	90	80	61	44	22	92	84	68	54	35	91	81	63	47	26
June 2016	84	68	41	19	0	85	70	44	23	0	88	75	54	36	17	86	72	47	27	5
June 2017	79	59	26	3	0	80	61	31	8	0	84	68	42	24	6	81	63	34	13	0
June 2018	74	50	14	0	0	76	53	19	0	0	80	61	33	15	0	77	56	23	3	0
June 2019	70	43	5	0	0	72	46	10	0	0	77	55	26	9	0	73	49	15	0	0
June 2020	67	36	0	0	0	68	40	3	0	0	74	50	19	4	0	70	43	8	0	0
June 2021	63	30	0	0	0	65	34	0	0	0	71	45	15	1	0	67	37	2	0	0
June 2022	60	25	0	0	0	62	29	0	0	0	69	41	10	0	0	64	32	0	0	0
June 2023	57	19	0	0	0	59	24	0	0	0	66	37	7	0	0	61	28	0	0	0
June 2024	53	15	0	0	0	56	20	0	0	0	64	33	4	0	0	58	24	0	0	0
June 2025	50	10	0	0	0	53	15	0	0	0	61	30	2	0	0	55	20	0	0	0
June 2026	47	6	0	0	0	50	11	0	0	0	58	26	0	0	0	52	16	0	0	0
June 2027	43	2	0	0	0	47	8	0	0	0	56	23	0	0	0	49	12	0	0	0
June 2028	40	0	0	0	0	43	4	0	0	0	53	20	0	0	0	46	9	0	0	0
June 2029	37	0	0	0	0	40	1	0	0	0	50	18	0	0	0	43	6	0	0	0
June 2030	33	0	0	0	0	37	0	0	0	0	48	15	0	0	0	40	3	0	0	0
June 2031	29	0	0	0	0	34	0	0	0	0	45	13	0	0	0	37	0	0	0	0
June 2032	26	0	0	0	0	30	0	0	0	0	42	10	0	0	0	34	0	0	0	0
June 2033	22	0	0	0	0	27	0	0	0	0	39	8	0	0	0	30	0	0	0	0
June 2034	18	0	0	0	0	23	0	0	0	0	36	6	0	0	0	27	0	0	0	0
June 2035	15	0	0	0	0	20	0	0	0	0	33	5	0	0	0	24	0	0	0	0
June 2036	11	0	0	0	0	16	0	0	0	0	30	3	0	0	0	20	0	0	0	0
June 2037	7	0	0	0	0	12	0	0	0	0	27	1	0	0	0	17	0	0	0	0
June 2038	3	0	0	0	0	9	0	0	0	0	24	0	0	0	0	13	0	0	0	0
June 2039	0	0	0	0	0	5	0	0	0	0	21	0	0	0	0	10	0	0	0	0
June 2040	0	0	0	0	0	1	0	0	0	0	18	0	0	0	0	6	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	3	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	12	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.2	5.8	2.7	1.8	1.2	13.1	6.4	3.0	2.0	1.3	16.0	8.7	4.1	2.7	1.7	13.8	6.9	3.2	2.1	1.4

CPR Prepayment Assumption Rates																				
Distribution Date	Class AK					Class AL					Class AM					Classes AN, AQ, AT and IB				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	96	92	83	75	62	96	92	84	76	63	97	93	85	77	65	97	93	86	78	67
June 2015	91	82	65	49	29	92	83	66	51	32	92	84	68	54	35	92	84	70	56	38
June 2016	87	73	49	30	9	87	74	51	33	12	88	75	54	36	17	88	77	56	40	21
June 2017	82	65	37	17	0	83	66	39	20	1	84	68	42	24	6	85	69	45	28	11
June 2018	78	57	27	7	0	79	59	30	10	0	80	61	33	15	0	81	63	36	19	5
June 2019	75	51	19	0	0	76	53	22	4	0	77	55	26	9	0	78	58	29	13	2
June 2020	71	45	12	0	0	72	47	15	0	0	74	50	19	4	0	75	53	24	9	0
June 2021	68	40	7	0	0	70	42	10	0	0	71	45	15	1	0	73	48	19	6	0
June 2022	66	35	2	0	0	67	38	6	0	0	69	41	10	0	0	70	44	15	3	0
June 2023	63	31	0	0	0	64	34	2	0	0	66	37	7	0	0	68	40	12	2	0
June 2024	60	27	0	0	0	62	30	0	0	0	64	33	4	0	0	65	37	9	0	0
June 2025	57	23	0	0	0	59	26	0	0	0	61	30	2	0	0	63	33	7	0	0
June 2026	54	19	0	0	0	56	22	0	0	0	58	26	0	0	0	60	30	5	0	0
June 2027	51	16	0	0	0	53	19	0	0	0	56	23	0	0	0	58	27	4	0	0
June 2028	49	13	0	0	0	51	16	0	0	0	53	20	0	0	0	55	24	2	0	0
June 2029	46	10	0	0	0	48	13	0	0	0	50	18	0	0	0	53	22	1	0	0
June 2030	43	7	0	0	0	45	11	0	0	0	48	15	0	0	0	50	19	0	0	0
June 2031	40	5	0	0	0	42	8	0	0	0	45	13	0	0	0	48	17	0	0	0
June 2032	37	2	0	0	0	39	6	0	0	0	42	10	0	0	0	45	15	0	0	0
June 2033	33	0	0	0	0	36	4	0	0	0	39	8	0	0	0	42	13	0	0	0
June 2034	30	0	0	0	0	33	1	0	0	0	36	6	0	0	0	39	11	0	0	0
June 2035	27	0	0	0	0	30	0	0	0	0	33	5	0	0	0	37	9	0	0	0
June 2036	24	0	0	0	0	27	0	0	0	0	30	3	0	0	0	34	8	0	0	0
June 2037	20	0	0	0	0	23	0	0	0	0	27	1	0	0	0	31	6	0	0	0
June 2038	17	0	0	0	0	20	0	0	0	0	24	0	0	0	0	28	5	0	0	0
June 2039	14	0	0	0	0	17	0	0	0	0	21	0	0	0	0	25	4	0	0	0
June 2040	10	0	0	0	0	14	0	0	0	0	18	0	0	0	0	22	2	0	0	0
June 2041	7	0	0	0	0	11	0	0	0	0	15	0	0	0	0	19	1	0	0	0
June 2042	4	0	0	0	0	8	0	0	0	0	12	0	0	0	0	17	0	0	0	0
June 2043	1	0	0	0	0	4	0	0	0	0	9	0	0	0	0	14	0	0	0	0
June 2044	0	0	0	0	0	1	0	0	0	0	6	0	0	0	0	11	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0	8	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.5	7.4	3.5	2.3	1.5	15.1	7.9	3.8	2.4	1.6	16.0	8.7	4.2	2.7	1.7	16.9	9.6	4.7	3.0	1.9

CPR Prepayment Assumption Rates																				
Distribution Date	Class B					Class BA					Class BC					Class C				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	100	78
June 2017	100	100	100	100	100	100	100	100	29	0	100	100	100	100	100	100	100	100	100	9
June 2018	100	100	100	100	77	100	100	100	0	0	100	100	100	100	100	100	100	100	100	66
June 2019	100	100	100	100	29	100	100	43	0	0	100	100	100	100	39	100	100	100	24	0
June 2020	100	100	100	100	1	100	100	0	0	0	100	100	100	100	1	100	100	96	0	0
June 2021	100	100	100	82	0	100	100	0	0	0	100	100	100	100	0	100	100	63	0	0
June 2022	100	100	100	48	0	100	100	0	0	0	100	100	100	65	0	100	100	37	0	0
June 2023	100	100	100	23	0	100	100	0	0	0	100	100	100	32	0	100	100	15	0	0
June 2024	100	100	100	5	0	100	100	0	0	0	100	100	100	7	0	100	100	0	0	0
June 2025	100	100	100	0	0	100	74	0	0	0	100	100	100	0	0	100	100	0	0	0
June 2026	100	100	74	0	0	100	48	0	0	0	100	100	99	0	0	100	100	0	0	0
June 2027	100	100	51	0	0	100	24	0	0	0	100	100	69	0	0	100	100	0	0	0
June 2028	100	100	32	0	0	100	1	0	0	0	100	100	43	0	0	100	100	0	0	0
June 2029	100	100	16	0	0	100	0	0	0	0	100	100	22	0	0	100	83	0	0	0
June 2030	100	100	3	0	0	100	0	0	0	0	100	100	4	0	0	100	67	0	0	0
June 2031	100	100	0	0	0	100	0	0	0	0	100	100	0	0	0	100	51	0	0	0
June 2032	100	100	0	0	0	100	0	0	0	0	100	100	0	0	0	100	36	0	0	0
June 2033	100	100	0	0	0	100	0	0	0	0	100	100	0	0	0	100	23	0	0	0
June 2034	100	100	0	0	0	100	0	0	0	0	100	100	0	0	0	100	10	0	0	0
June 2035	100	100	0	0	0	100	0	0	0	0	100	100	0	0	0	100	0	0	0	0
June 2036	100	100	0	0	0	79	0	0	0	0	100	100	0	0	0	100	0	0	0	0
June 2037	100	91	0	0	0	55	0	0	0	0	100	100	0	0	0	100	0	0	0	0
June 2038	100	70	0	0	0	31	0	0	0	0	100	95	0	0	0	100	0	0	0	0
June 2039	100	51	0	0	0	7	0	0	0	0	100	69	0	0	0	100	0	0	0	0
June 2040	100	34	0	0	0	0	0	0	0	0	100	45	0	0	0	86	0	0	0	0
June 2041	100	18	0	0	0	0	0	0	0	0	100	24	0	0	0	67	0	0	0	0
June 2042	100	2	0	0	0	0	0	0	0	0	100	3	0	0	0	48	0	0	0	0
June 2043	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	28	0	0	0	0
June 2044	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	8	0	0	0	0
June 2045	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2046	77	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2047	35	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	33.6	26.2	14.2	9.1	5.6	24.2	13.0	5.9	3.8	2.4	34.0	26.9	14.9	9.5	5.9	28.9	18.2	8.6	5.4	3.4

CPR Prepayment Assumption Rates																				
Distribution Date	Class D					Class DA					Class DB					Class DC				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
June 2017	100	100	100	100	100	100	100	100	0	0	100	100	100	39	0	100	100	100	100	0
June 2018	100	100	100	100	55	100	100	100	0	0	100	100	100	0	0	100	100	100	100	0
June 2019	100	100	100	100	21	100	100	0	0	0	100	100	72	0	0	100	100	100	0	0
June 2020	100	100	100	91	1	100	100	0	0	0	100	100	0	0	0	100	100	53	0	0
June 2021	100	100	100	58	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2022	100	100	100	34	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2023	100	100	100	17	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2024	100	100	94	3	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2025	100	100	71	0	0	100	44	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2026	100	100	52	0	0	100	0	0	0	0	100	85	0	0	0	100	100	0	0	0
June 2027	100	100	36	0	0	100	0	0	0	0	100	26	0	0	0	100	100	0	0	0
June 2028	100	100	23	0	0	100	0	0	0	0	100	0	0	0	0	100	70	0	0	0
June 2029	100	100	12	0	0	100	0	0	0	0	100	0	0	0	0	100	14	0	0	0
June 2030	100	100	2	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2031	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2032	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2033	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2034	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2035	100	97	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2036	100	80	0	0	0	55	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2037	100	65	0	0	0	2	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2038	100	50	0	0	0	0	0	0	0	0	44	0	0	0	0	100	0	0	0	0
June 2039	100	36	0	0	0	0	0	0	0	0	0	0	0	0	0	85	0	0	0	0
June 2040	100	24	0	0	0	0	0	0	0	0	0	0	0	0	0	23	0	0	0	0
June 2041	100	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	100	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	33.1	25.2	13.4	8.5	5.3	23.1	11.9	5.4	3.5	2.2	24.9	13.6	6.2	4.0	2.5	26.6	15.4	7.0	4.5	2.8

CPR Prepayment Assumption Rates																				
Distribution Date	Class DE					Class DG					Class DH					Class DJ				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	96	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2017	100	100	100	100	0	100	100	100	100	0	100	100	100	100	36	100	100	100	100	100
June 2018	100	100	100	54	0	100	100	100	100	0	100	100	100	100	0	100	100	100	100	5
June 2019	100	100	100	0	0	100	100	100	0	0	100	100	100	99	0	100	100	100	100	0
June 2020	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	79	0
June 2021	100	100	46	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	11	0
June 2022	100	100	0	0	0	100	100	48	0	0	100	100	100	0	0	100	100	100	0	0
June 2023	100	100	0	0	0	100	100	0	0	0	100	100	59	0	0	100	100	100	0	0
June 2024	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	86	0	0
June 2025	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	39	0	0
June 2026	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2027	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2028	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2029	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2030	100	58	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2031	100	4	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2032	100	0	0	0	0	100	47	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2033	100	0	0	0	0	100	0	0	0	0	100	94	0	0	0	100	100	0	0	0
June 2034	100	0	0	0	0	100	0	0	0	0	100	39	0	0	0	100	100	0	0	0
June 2035	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	92	0	0	0
June 2036	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	57	0	0	0
June 2037	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	25	0	0	0
June 2038	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2039	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2040	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2041	58	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2042	0	0	0	0	0	90	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2043	0	0	0	0	0	14	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0	100	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	63	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	28.1	17.2	8.0	5.0	3.2	29.5	19.0	9.0	5.7	3.5	30.8	20.8	10.1	6.4	4.0	32.2	23.3	11.8	7.4	4.6

CPR Prepayment Assumption Rates															
Distribution Date	Class DK					Class MA					Class MB				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	0	100	100	100	100	0
June 2017	100	100	100	100	100	100	100	100	19	0	100	100	100	43	0
June 2018	100	100	100	100	100	100	100	100	0	0	100	100	100	0	0
June 2019	100	100	100	100	39	100	100	34	0	0	100	100	54	0	0
June 2020	100	100	100	100	1	100	100	0	0	0	100	100	16	0	0
June 2021	100	100	100	100	0	100	100	0	0	0	100	100	0	0	0
June 2022	100	100	100	65	0	100	100	0	0	0	100	100	0	0	0
June 2023	100	100	100	32	0	100	100	0	0	0	100	100	0	0	0
June 2024	100	100	100	7	0	100	100	0	0	0	100	100	0	0	0
June 2025	100	100	100	0	0	100	71	0	0	0	100	80	0	0	0
June 2026	100	100	99	0	0	100	41	0	0	0	100	59	0	0	0
June 2027	100	100	69	0	0	100	13	0	0	0	100	39	0	0	0
June 2028	100	100	43	0	0	100	0	0	0	0	100	21	0	0	0
June 2029	100	100	22	0	0	100	0	0	0	0	100	4	0	0	0
June 2030	100	100	4	0	0	100	0	0	0	0	100	0	0	0	0
June 2031	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2032	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2033	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2034	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2035	100	100	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2036	100	100	0	0	0	76	0	0	0	0	84	0	0	0	0
June 2037	100	100	0	0	0	49	0	0	0	0	64	0	0	0	0
June 2038	100	95	0	0	0	21	0	0	0	0	45	0	0	0	0
June 2039	100	69	0	0	0	0	0	0	0	0	26	0	0	0	0
June 2040	100	45	0	0	0	0	0	0	0	0	7	0	0	0	0
June 2041	100	24	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	100	3	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	34.0	26.9	14.9	9.5	5.9	24.0	12.7	5.8	3.7	2.4	24.8	13.5	6.2	3.9	2.5

CPR Prepayment Assumption Rates																				
Distribution Date	Class MC					Class MD					Class ME					Class MG				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	21	100	100	100	100	34	100	100	100	100	42	100	100	100	100	51
June 2017	100	100	100	56	0	100	100	100	63	0	100	100	100	68	5	100	100	100	73	19
June 2018	100	100	100	12	0	100	100	100	26	0	100	100	100	36	0	100	100	100	45	1
June 2019	100	100	64	0	0	100	100	70	0	0	100	100	74	13	0	100	100	78	26	0
June 2020	100	100	34	0	0	100	100	45	0	0	100	100	52	0	0	100	100	59	12	0
June 2021	100	100	10	0	0	100	100	25	0	0	100	100	34	0	0	100	100	44	2	0
June 2022	100	100	0	0	0	100	100	8	0	0	100	100	20	0	0	100	100	32	0	0
June 2023	100	100	0	0	0	100	100	0	0	0	100	100	8	0	0	100	100	22	0	0
June 2024	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	13	0	0
June 2025	100	84	0	0	0	100	87	0	0	0	100	88	0	0	0	100	90	6	0	0
June 2026	100	68	0	0	0	100	73	0	0	0	100	76	0	0	0	100	80	0	0	0
June 2027	100	52	0	0	0	100	60	0	0	0	100	65	0	0	0	100	71	0	0	0
June 2028	100	38	0	0	0	100	48	0	0	0	100	55	0	0	0	100	62	0	0	0
June 2029	100	25	0	0	0	100	37	0	0	0	100	45	0	0	0	100	54	0	0	0
June 2030	100	13	0	0	0	100	27	0	0	0	100	36	0	0	0	100	46	0	0	0
June 2031	100	1	0	0	0	100	17	0	0	0	100	28	0	0	0	100	39	0	0	0
June 2032	100	0	0	0	0	100	8	0	0	0	100	20	0	0	0	100	32	0	0	0
June 2033	100	0	0	0	0	100	0	0	0	0	100	12	0	0	0	100	25	0	0	0
June 2034	100	0	0	0	0	100	0	0	0	0	100	5	0	0	0	100	19	0	0	0
June 2035	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	14	0	0	0
June 2036	87	0	0	0	0	89	0	0	0	0	91	0	0	0	0	92	9	0	0	0
June 2037	72	0	0	0	0	77	0	0	0	0	80	0	0	0	0	83	4	0	0	0
June 2038	57	0	0	0	0	64	0	0	0	0	69	0	0	0	0	73	0	0	0	0
June 2039	42	0	0	0	0	51	0	0	0	0	58	0	0	0	0	64	0	0	0	0
June 2040	27	0	0	0	0	39	0	0	0	0	47	0	0	0	0	55	0	0	0	0
June 2041	13	0	0	0	0	27	0	0	0	0	36	0	0	0	0	46	0	0	0	0
June 2042	0	0	0	0	0	15	0	0	0	0	26	0	0	0	0	37	0	0	0	0
June 2043	0	0	0	0	0	2	0	0	0	0	15	0	0	0	0	28	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0	18	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	25.5	14.3	6.6	4.2	2.7	26.1	15.1	7.0	4.4	2.8	26.7	15.8	7.4	4.7	2.9	27.6	16.9	8.0	5.1	3.2

CPR Prepayment Assumption Rates																				
Distribution Date	Class MH					Class MJ					Class MK					Class ML				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	58	100	100	100	100	0	100	100	100	100	29	100	100	100	100	44
June 2017	100	100	100	76	30	100	100	100	68	0	100	100	100	78	0	100	100	100	83	0
June 2018	100	100	100	53	15	100	100	100	0	0	100	100	100	16	0	100	100	100	34	0
June 2019	100	100	81	36	6	100	100	85	0	0	100	100	90	0	0	100	100	92	0	0
June 2020	100	100	65	24	0	100	100	25	0	0	100	100	48	0	0	100	100	59	0	0
June 2021	100	100	52	16	0	100	100	0	0	0	100	100	14	0	0	100	100	32	0	0
June 2022	100	100	41	9	0	100	100	0	0	0	100	100	0	0	0	100	100	10	0	0
June 2023	100	100	33	4	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2024	100	100	25	1	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2025	100	92	19	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2026	100	83	14	0	0	100	92	0	0	0	100	95	0	0	0	100	96	0	0	0
June 2027	100	75	10	0	0	100	62	0	0	0	100	73	0	0	0	100	79	0	0	0
June 2028	100	67	6	0	0	100	33	0	0	0	100	53	0	0	0	100	63	0	0	0
June 2029	100	60	3	0	0	100	7	0	0	0	100	35	0	0	0	100	49	0	0	0
June 2030	100	54	1	0	0	100	0	0	0	0	100	18	0	0	0	100	35	0	0	0
June 2031	100	47	0	0	0	100	0	0	0	0	100	1	0	0	0	100	22	0	0	0
June 2032	100	41	0	0	0	100	0	0	0	0	100	0	0	0	0	100	10	0	0	0
June 2033	100	36	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2034	100	31	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2035	100	26	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2036	93	22	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2037	85	17	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2038	77	13	0	0	0	71	0	0	0	0	79	0	0	0	0	84	0	0	0	0
June 2039	69	10	0	0	0	41	0	0	0	0	59	0	0	0	0	68	0	0	0	0
June 2040	61	6	0	0	0	11	0	0	0	0	38	0	0	0	0	51	0	0	0	0
June 2041	54	3	0	0	0	0	0	0	0	0	18	0	0	0	0	35	0	0	0	0
June 2042	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0
June 2043	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
June 2044	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	28.5	18.3	9.0	5.7	3.6	25.7	14.4	6.6	4.2	2.7	26.4	15.3	7.0	4.5	2.8	27.1	16.1	7.4	4.7	3.0

CPR Prepayment Assumption Rates																				
Distribution Date	Class MN					Class MQ					Class MT					Class MU				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	53	100	100	100	100	62	100	100	100	100	68	100	100	100	100	46
June 2017	100	100	100	85	6	100	100	100	88	23	100	100	100	90	36	100	100	100	100	0
June 2018	100	100	100	45	0	100	100	100	55	1	100	100	100	63	17	100	100	100	100	26
June 2019	100	100	93	16	0	100	100	94	32	0	100	100	95	43	7	100	100	100	100	0
June 2020	100	100	66	0	0	100	100	72	14	0	100	100	77	29	0	100	100	75	0	0
June 2021	100	100	43	0	0	100	100	54	2	0	100	100	61	18	0	100	100	22	0	0
June 2022	100	100	25	0	0	100	100	39	0	0	100	100	49	11	0	100	100	0	0	0
June 2023	100	100	10	0	0	100	100	26	0	0	100	100	38	5	0	100	100	0	0	0
June 2024	100	100	0	0	0	100	100	16	0	0	100	100	30	1	0	100	100	0	0	0
June 2025	100	100	0	0	0	100	100	7	0	0	100	100	23	0	0	100	100	0	0	0
June 2026	100	96	0	0	0	100	97	0	0	0	100	98	16	0	0	100	100	0	0	0
June 2027	100	82	0	0	0	100	86	0	0	0	100	88	11	0	0	100	100	0	0	0
June 2028	100	69	0	0	0	100	75	0	0	0	100	79	7	0	0	100	84	0	0	0
June 2029	100	57	0	0	0	100	65	0	0	0	100	71	4	0	0	100	55	0	0	0
June 2030	100	46	0	0	0	100	56	0	0	0	100	63	1	0	0	100	28	0	0	0
June 2031	100	35	0	0	0	100	47	0	0	0	100	56	0	0	0	100	2	0	0	0
June 2032	100	25	0	0	0	100	39	0	0	0	100	49	0	0	0	100	0	0	0	0
June 2033	100	15	0	0	0	100	31	0	0	0	100	42	0	0	0	100	0	0	0	0
June 2034	100	6	0	0	0	100	24	0	0	0	100	36	0	0	0	100	0	0	0	0
June 2035	100	0	0	0	0	100	17	0	0	0	100	31	0	0	0	100	0	0	0	0
June 2036	100	0	0	0	0	100	11	0	0	0	100	25	0	0	0	100	0	0	0	0
June 2037	100	0	0	0	0	100	5	0	0	0	100	20	0	0	0	100	0	0	0	0
June 2038	86	0	0	0	0	89	0	0	0	0	91	16	0	0	0	100	0	0	0	0
June 2039	73	0	0	0	0	78	0	0	0	0	81	11	0	0	0	92	0	0	0	0
June 2040	59	0	0	0	0	67	0	0	0	0	72	8	0	0	0	60	0	0	0	0
June 2041	46	0	0	0	0	56	0	0	0	0	63	4	0	0	0	28	0	0	0	0
June 2042	32	0	0	0	0	45	0	0	0	0	54	1	0	0	0	0	0	0	0	0
June 2043	19	0	0	0	0	34	0	0	0	0	45	0	0	0	0	0	0	0	0	0
June 2044	5	0	0	0	0	22	0	0	0	0	35	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	12	0	0	0	0	26	0	0	0	0	0	0	0	0	0
June 2046	0	0	0	0	0	1	0	0	0	0	17	0	0	0	0	0	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	27.7	16.8	7.9	5.0	3.1	28.5	18.0	8.6	5.4	3.4	29.4	19.5	9.6	6.1	3.8	27.3	16.2	7.5	4.7	3.0

CPR Prepayment Assumption Rates																				
Distribution Date	Class MV					Class MW					Class MY					Class NA				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	62	100	100	100	100	70	100	100	100	100	77	100	100	100	100	82
June 2017	100	100	100	100	0	100	100	100	100	8	100	100	100	100	29	100	100	100	100	43
June 2018	100	100	100	48	0	100	100	100	59	0	100	100	100	68	1	100	100	100	75	21
June 2019	100	100	100	0	0	100	100	100	21	0	100	100	100	39	0	100	100	100	51	8
June 2020	100	100	83	0	0	100	100	86	0	0	100	100	90	18	0	100	100	92	34	0
June 2021	100	100	45	0	0	100	100	57	0	0	100	100	67	3	0	100	100	73	22	0
June 2022	100	100	15	0	0	100	100	33	0	0	100	100	48	0	0	100	100	58	13	0
June 2023	100	100	0	0	0	100	100	13	0	0	100	100	33	0	0	100	100	46	6	0
June 2024	100	100	0	0	0	100	100	0	0	0	100	100	20	0	0	100	100	36	1	0
June 2025	100	100	0	0	0	100	100	0	0	0	100	100	9	0	0	100	100	27	0	0
June 2026	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	20	0	0
June 2027	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	14	0	0
June 2028	100	89	0	0	0	100	91	0	0	0	100	93	0	0	0	100	95	9	0	0
June 2029	100	69	0	0	0	100	75	0	0	0	100	81	0	0	0	100	85	4	0	0
June 2030	100	49	0	0	0	100	60	0	0	0	100	69	0	0	0	100	75	1	0	0
June 2031	100	31	0	0	0	100	46	0	0	0	100	58	0	0	0	100	67	0	0	0
June 2032	100	14	0	0	0	100	33	0	0	0	100	48	0	0	0	100	58	0	0	0
June 2033	100	0	0	0	0	100	20	0	0	0	100	38	0	0	0	100	51	0	0	0
June 2034	100	0	0	0	0	100	8	0	0	0	100	29	0	0	0	100	43	0	0	0
June 2035	100	0	0	0	0	100	0	0	0	0	100	21	0	0	0	100	37	0	0	0
June 2036	100	0	0	0	0	100	0	0	0	0	100	13	0	0	0	100	30	0	0	0
June 2037	100	0	0	0	0	100	0	0	0	0	100	6	0	0	0	100	24	0	0	0
June 2038	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	19	0	0	0
June 2039	95	0	0	0	0	96	0	0	0	0	97	0	0	0	0	97	14	0	0	0
June 2040	72	0	0	0	0	78	0	0	0	0	83	0	0	0	0	86	9	0	0	0
June 2041	50	0	0	0	0	60	0	0	0	0	69	0	0	0	0	75	5	0	0	0
June 2042	27	0	0	0	0	43	0	0	0	0	56	0	0	0	0	65	1	0	0	0
June 2043	4	0	0	0	0	25	0	0	0	0	42	0	0	0	0	53	0	0	0	0
June 2044	0	0	0	0	0	7	0	0	0	0	28	0	0	0	0	42	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	14	0	0	0	0	31	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	21	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	28.0	17.0	7.9	5.0	3.2	28.6	17.9	8.4	5.3	3.3	29.4	19.1	9.2	5.8	3.6	30.3	20.6	10.3	6.5	4.1

CPR Prepayment Assumption Rates																				
Distribution Date	Class NB					Class NC					Class ND					Class NE				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	98	100	100	100	100	99	100	100	100	100	99	100	100	100	100	99
June 2017	100	100	100	100	0	100	100	100	100	11	100	100	100	100	37	100	100	100	100	52
June 2018	100	100	100	76	0	100	100	100	83	0	100	100	100	88	1	100	100	100	91	25
June 2019	100	100	100	0	0	100	100	100	30	0	100	100	100	50	0	100	100	100	62	10
June 2020	100	100	100	0	0	100	100	100	0	0	100	100	100	23	0	100	100	100	42	0
June 2021	100	100	72	0	0	100	100	80	0	0	100	100	86	3	0	100	100	89	27	0
June 2022	100	100	23	0	0	100	100	46	0	0	100	100	62	0	0	100	100	71	16	0
June 2023	100	100	0	0	0	100	100	18	0	0	100	100	42	0	0	100	100	56	8	0
June 2024	100	100	0	0	0	100	100	0	0	0	100	100	25	0	0	100	100	43	2	0
June 2025	100	100	0	0	0	100	100	0	0	0	100	100	11	0	0	100	100	33	0	0
June 2026	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	24	0	0
June 2027	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	17	0	0
June 2028	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	10	0	0
June 2029	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	5	0	0
June 2030	100	78	0	0	0	100	85	0	0	0	100	89	0	0	0	100	92	1	0	0
June 2031	100	49	0	0	0	100	65	0	0	0	100	75	0	0	0	100	81	0	0	0
June 2032	100	22	0	0	0	100	46	0	0	0	100	62	0	0	0	100	71	0	0	0
June 2033	100	0	0	0	0	100	28	0	0	0	100	49	0	0	0	100	61	0	0	0
June 2034	100	0	0	0	0	100	12	0	0	0	100	38	0	0	0	100	53	0	0	0
June 2035	100	0	0	0	0	100	0	0	0	0	100	27	0	0	0	100	45	0	0	0
June 2036	100	0	0	0	0	100	0	0	0	0	100	17	0	0	0	100	37	0	0	0
June 2037	100	0	0	0	0	100	0	0	0	0	100	7	0	0	0	100	30	0	0	0
June 2038	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	23	0	0	0
June 2039	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	17	0	0	0
June 2040	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	11	0	0	0
June 2041	78	0	0	0	0	85	0	0	0	0	89	0	0	0	0	92	6	0	0	0
June 2042	43	0	0	0	0	60	0	0	0	0	72	0	0	0	0	79	1	0	0	0
June 2043	7	0	0	0	0	35	0	0	0	0	54	0	0	0	0	65	0	0	0	0
June 2044	0	0	0	0	0	9	0	0	0	0	36	0	0	0	0	51	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0	38	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	25	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	28.8	18.0	8.5	5.3	3.3	29.4	18.9	9.0	5.6	3.5	30.2	20.1	9.8	6.2	3.8	31.1	21.8	11.0	7.0	4.3

CPR Prepayment Assumption Rates																				
Distribution Date	Class NG					Class NH					Class NJ					Class NK				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2017	100	100	100	100	17	100	100	100	100	50	100	100	100	100	65	100	100	100	100	73
June 2018	100	100	100	100	0	100	100	100	100	2	100	100	100	100	31	100	100	100	100	3
June 2019	100	100	100	47	0	100	100	100	68	0	100	100	100	78	12	100	100	100	100	0
June 2020	100	100	100	0	0	100	100	100	31	0	100	100	100	52	0	100	100	100	46	0
June 2021	100	100	100	0	0	100	100	100	5	0	100	100	100	33	0	100	100	100	7	0
June 2022	100	100	73	0	0	100	100	84	0	0	100	100	89	20	0	100	100	100	0	0
June 2023	100	100	28	0	0	100	100	57	0	0	100	100	70	9	0	100	100	83	0	0
June 2024	100	100	0	0	0	100	100	34	0	0	100	100	54	2	0	100	100	50	0	0
June 2025	100	100	0	0	0	100	100	15	0	0	100	100	41	0	0	100	100	22	0	0
June 2026	100	100	0	0	0	100	100	0	0	0	100	100	30	0	0	100	100	0	0	0
June 2027	100	100	0	0	0	100	100	0	0	0	100	100	21	0	0	100	100	0	0	0
June 2028	100	100	0	0	0	100	100	0	0	0	100	100	13	0	0	100	100	0	0	0
June 2029	100	100	0	0	0	100	100	0	0	0	100	100	7	0	0	100	100	0	0	0
June 2030	100	100	0	0	0	100	100	0	0	0	100	100	1	0	0	100	100	0	0	0
June 2031	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2032	100	72	0	0	0	100	83	0	0	0	100	88	0	0	0	100	100	0	0	0
June 2033	100	44	0	0	0	100	66	0	0	0	100	77	0	0	0	100	97	0	0	0
June 2034	100	19	0	0	0	100	51	0	0	0	100	66	0	0	0	100	75	0	0	0
June 2035	100	0	0	0	0	100	36	0	0	0	100	56	0	0	0	100	53	0	0	0
June 2036	100	0	0	0	0	100	23	0	0	0	100	46	0	0	0	100	33	0	0	0
June 2037	100	0	0	0	0	100	10	0	0	0	100	37	0	0	0	100	15	0	0	0
June 2038	100	0	0	0	0	100	0	0	0	0	100	29	0	0	0	100	0	0	0	0
June 2039	100	0	0	0	0	100	0	0	0	0	100	21	0	0	0	100	0	0	0	0
June 2040	100	0	0	0	0	100	0	0	0	0	100	14	0	0	0	100	0	0	0	0
June 2041	100	0	0	0	0	100	0	0	0	0	100	7	0	0	0	100	0	0	0	0
June 2042	95	0	0	0	0	97	0	0	0	0	98	1	0	0	0	100	0	0	0	0
June 2043	55	0	0	0	0	73	0	0	0	0	81	0	0	0	0	100	0	0	0	0
June 2044	14	0	0	0	0	48	0	0	0	0	64	0	0	0	0	71	0	0	0	0
June 2045	0	0	0	0	0	25	0	0	0	0	48	0	0	0	0	37	0	0	0	0
June 2046	0	0	0	0	0	2	0	0	0	0	31	0	0	0	0	2	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	30.1	19.8	9.5	6.0	3.7	31.0	21.2	10.4	6.6	4.1	31.9	22.9	11.8	7.5	4.6	31.6	22.2	11.1	7.0	4.3

CPR Prepayment Assumption Rates															
Distribution Date	Class NL					Class NM					Class NQ				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	100	100	100	87
June 2017	100	100	100	100	84	100	100	100	100	100	100	100	100	100	46
June 2018	100	100	100	100	40	100	100	100	100	54	100	100	100	79	22
June 2019	100	100	100	100	15	100	100	100	100	20	100	100	100	54	8
June 2020	100	100	100	67	1	100	100	100	90	1	100	100	97	36	0
June 2021	100	100	100	43	0	100	100	100	57	0	100	100	78	23	0
June 2022	100	100	100	25	0	100	100	100	34	0	100	100	62	14	0
June 2023	100	100	90	12	0	100	100	100	16	0	100	100	49	7	0
June 2024	100	100	69	3	0	100	100	93	3	0	100	100	38	1	0
June 2025	100	100	52	0	0	100	100	71	0	0	100	100	29	0	0
June 2026	100	100	38	0	0	100	100	52	0	0	100	100	21	0	0
June 2027	100	100	27	0	0	100	100	36	0	0	100	100	14	0	0
June 2028	100	100	17	0	0	100	100	23	0	0	100	100	9	0	0
June 2029	100	100	9	0	0	100	100	11	0	0	100	90	5	0	0
June 2030	100	100	2	0	0	100	100	2	0	0	100	80	1	0	0
June 2031	100	100	0	0	0	100	100	0	0	0	100	71	0	0	0
June 2032	100	100	0	0	0	100	100	0	0	0	100	62	0	0	0
June 2033	100	98	0	0	0	100	100	0	0	0	100	54	0	0	0
June 2034	100	84	0	0	0	100	100	0	0	0	100	46	0	0	0
June 2035	100	71	0	0	0	100	96	0	0	0	100	39	0	0	0
June 2036	100	59	0	0	0	100	79	0	0	0	100	32	0	0	0
June 2037	100	48	0	0	0	100	64	0	0	0	100	26	0	0	0
June 2038	100	37	0	0	0	100	49	0	0	0	100	20	0	0	0
June 2039	100	27	0	0	0	100	36	0	0	0	100	15	0	0	0
June 2040	100	18	0	0	0	100	24	0	0	0	92	10	0	0	0
June 2041	100	9	0	0	0	100	12	0	0	0	80	5	0	0	0
June 2042	100	1	0	0	0	100	2	0	0	0	69	1	0	0	0
June 2043	100	0	0	0	0	100	0	0	0	0	57	0	0	0	0
June 2044	82	0	0	0	0	100	0	0	0	0	45	0	0	0	0
June 2045	61	0	0	0	0	82	0	0	0	0	33	0	0	0	0
June 2046	40	0	0	0	0	54	0	0	0	0	22	0	0	0	0
June 2047	18	0	0	0	0	24	0	0	0	0	10	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	32.5	24.0	12.5	8.0	4.9	33.1	25.1	13.4	8.5	5.3	30.6	21.0	10.5	6.7	4.1

CPR Prepayment Assumption Rates															
Distribution Date	Class NT					Class NU					Class NV				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2017	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2018	100	100	100	100	75	100	100	100	100	75	100	100	100	100	56
June 2019	100	100	100	100	29	100	100	100	100	29	100	100	100	100	21
June 2020	100	100	100	95	1	100	100	100	95	1	100	100	100	91	1
June 2021	100	100	100	76	0	100	100	100	77	0	100	100	100	59	0
June 2022	100	100	100	48	0	100	100	100	48	0	100	100	100	35	0
June 2023	100	100	100	23	0	100	100	100	23	0	100	100	100	17	0
June 2024	100	100	97	5	0	100	100	97	5	0	100	100	95	4	0
June 2025	100	100	84	0	0	100	100	84	0	0	100	100	73	0	0
June 2026	100	100	73	0	0	100	100	73	0	0	100	100	53	0	0
June 2027	100	100	50	0	0	100	100	50	0	0	100	100	37	0	0
June 2028	100	100	32	0	0	100	100	32	0	0	100	100	23	0	0
June 2029	100	100	16	0	0	100	100	16	0	0	100	100	12	0	0
June 2030	100	100	3	0	0	100	100	3	0	0	100	100	2	0	0
June 2031	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2032	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2033	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2034	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2035	100	98	0	0	0	100	98	0	0	0	100	97	0	0	0
June 2036	100	89	0	0	0	100	89	0	0	0	100	81	0	0	0
June 2037	100	80	0	0	0	100	80	0	0	0	100	66	0	0	0
June 2038	100	70	0	0	0	100	70	0	0	0	100	51	0	0	0
June 2039	100	51	0	0	0	100	51	0	0	0	100	37	0	0	0
June 2040	100	33	0	0	0	100	33	0	0	0	100	24	0	0	0
June 2041	100	17	0	0	0	100	17	0	0	0	100	13	0	0	0
June 2042	100	2	0	0	0	100	2	0	0	0	100	2	0	0	0
June 2043	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2044	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2045	91	0	0	0	0	91	0	0	0	0	84	0	0	0	0
June 2046	74	0	0	0	0	75	0	0	0	0	55	0	0	0	0
June 2047	34	0	0	0	0	34	0	0	0	0	25	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	33.5	25.9	14.0	9.0	5.5	33.5	25.9	14.1	9.0	5.5	33.2	25.2	13.4	8.6	5.3

CPR Prepayment Assumption Rates																				
Distribution Date	Class NW					Class Z					Class IA					Class IO				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	103	103	103	103	103	96	92	84	75	62	97	93	85	77	65
June 2015	100	100	100	100	100	106	106	106	106	106	91	82	65	50	29	92	84	68	54	35
June 2016	100	100	100	100	100	109	109	109	109	109	87	73	50	31	11	88	75	54	37	18
June 2017	100	100	100	100	100	112	112	112	112	112	82	65	37	17	4	84	68	43	24	9
June 2018	100	100	100	100	99	115	115	116	116	116	78	58	27	10	0	80	61	34	16	4
June 2019	100	100	100	100	39	119	119	119	119	119	75	51	19	6	0	77	56	26	11	1
June 2020	100	100	100	100	1	122	122	122	123	123	72	46	13	3	0	74	50	20	7	0
June 2021	100	100	100	99	0	126	126	126	126	73	69	41	10	0	0	71	46	16	4	0
June 2022	100	100	100	64	0	129	130	130	130	43	66	36	7	0	0	69	41	12	2	0
June 2023	100	100	100	31	0	133	133	134	134	25	63	31	5	0	0	66	37	10	1	0
June 2024	100	100	100	6	0	137	137	137	138	14	60	27	3	0	0	64	34	7	0	0
June 2025	100	100	100	0	0	141	141	141	112	8	58	24	1	0	0	61	30	5	0	0
June 2026	100	100	98	0	0	145	145	146	81	5	55	20	0	0	0	59	27	3	0	0
June 2027	100	100	68	0	0	150	150	150	58	3	52	17	0	0	0	56	24	2	0	0
June 2028	100	100	43	0	0	154	154	154	42	2	49	13	0	0	0	53	21	2	0	0
June 2029	100	100	22	0	0	158	159	159	30	1	46	12	0	0	0	51	19	1	0	0
June 2030	100	100	4	0	0	163	163	164	22	1	43	10	0	0	0	48	16	0	0	0
June 2031	100	100	0	0	0	168	168	141	15	0	40	8	0	0	0	45	14	0	0	0
June 2032	100	100	0	0	0	173	173	113	11	0	37	7	0	0	0	42	12	0	0	0
June 2033	100	100	0	0	0	178	178	91	8	0	34	5	0	0	0	39	11	0	0	0
June 2034	100	100	0	0	0	183	183	73	5	0	31	4	0	0	0	37	9	0	0	0
June 2035	100	100	0	0	0	188	189	58	4	0	27	3	0	0	0	34	7	0	0	0
June 2036	100	100	0	0	0	194	194	46	3	0	24	2	0	0	0	31	6	0	0	0
June 2037	100	100	0	0	0	200	200	36	2	0	21	1	0	0	0	28	5	0	0	0
June 2038	100	94	0	0	0	206	206	28	1	0	18	0	0	0	0	25	3	0	0	0
June 2039	100	68	0	0	0	212	212	22	1	0	14	0	0	0	0	22	2	0	0	0
June 2040	100	45	0	0	0	218	218	17	1	0	12	0	0	0	0	19	2	0	0	0
June 2041	100	23	0	0	0	224	225	13	0	0	10	0	0	0	0	16	1	0	0	0
June 2042	100	3	0	0	0	231	232	10	0	0	8	0	0	0	0	14	0	0	0	0
June 2043	100	0	0	0	0	238	199	7	0	0	6	0	0	0	0	11	0	0	0	0
June 2044	100	0	0	0	0	245	161	5	0	0	4	0	0	0	0	9	0	0	0	0
June 2045	100	0	0	0	0	253	128	4	0	0	2	0	0	0	0	6	0	0	0	0
June 2046	99	0	0	0	0	261	97	3	0	0	0	0	0	0	0	4	0	0	0	0
June 2047	46	0	0	0	0	269	69	2	0	0	0	0	0	0	0	2	0	0	0	0
June 2048	0	0	0	0	0	267	45	1	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	212	34	1	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	156	24	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	103	15	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	48	7	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	33.9	26.8	14.8	9.5	5.9	37.4	32.9	21.6	14.4	8.9	14.8	7.8	3.7	2.4	1.5	16.2	9.0	4.4	2.8	1.8

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price and the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the Mortgage Loans.

- In the case of Regular or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors— Rates of principal payments can reduce your yield” in this Supplement.

Certain of the Mortgage Loans prohibit voluntary prepayment during specified lockout periods with remaining terms that range from 0 to 21 months. The Mortgage Loans have a weighted average remaining lockout period of approximately 3 months and a weighted average remaining term to maturity of approximately 417 months.

Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans.

- The Mortgage Loans also provide for payment of a Prepayment Penalty in connection with prepayments for a period extending beyond the lockout period or, if no lockout period applies, the applicable Issue Date. See *“The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans”* and *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”* in Exhibit A to this Supplement. The required payment of a Prepayment Penalty may not be a sufficient disincentive to prevent a borrower from voluntarily prepaying a Mortgage Loan.
- In addition, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions.

Information relating to lockout periods, statutory prepayment prohibition periods and Prepayment Penalties is contained under *“Certain Additional Characteristics of the Mortgage Loans”* and *“Yield, Maturity and Prepayment Considerations”* in this Supplement and in Exhibit A to this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

- During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

- During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because on any Distribution Date, 30 days’ interest will be pay-

able on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes based on the assumption that the Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below even if the Class is purchased at the assumed price shown.

The yields were calculated by:

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

Sensitivity of Class IA to Prepayments Assumed Price 7.20%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
2.4%	5.1%	12.5%	25.1%

Sensitivity of Class IB to Prepayments Assumed Price 5.50%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
1.9%	7.6%	17.6%	34.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

Sensitivity of Class IO to Prepayments
Assumed Price 6.05%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
2.0%	6.6%	15.6%	30.9%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Multifamily Base Offering Circular as to certain United States federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Multifamily Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Bingham McCutchen LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. *See “Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities— Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Multifamily Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 15% CPR and 100% PLD (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur. *See “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see *“Certain United States Federal Income Tax Consequences— Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Multifamily Base Offering Circular.*

Foreign Account Tax Compliance Act

A Holder of a Regular or MX Security who is not a U.S. Person should be aware of recent legislation commonly known as FATCA and related administrative guidance that impose a 30% United States withholding tax on certain payments (which would include interest payments in respect of Regular and MX Securities beginning January 1, 2014, and gross proceeds, including the return of principal, from the sale or other disposition, including redemptions, of such Securities beginning January 1, 2017) made to a non-United States entity that fails to take required steps to provide information regarding its “United States accounts” or its direct or indirect “substantial United States owners,” as applicable, or to certify that it has no such accounts or owners. Various exceptions are provided under the legislation and related administrative guidance, including generally an exemption for “grandfathered obligations” issued before January 1, 2014 that are not materially modified. It is possible that certain MX Securities would be

considered to be issued for this purpose on the date when they are purchased by a new holder, with the result that the exception for grandfathered obligations would not apply to those MX Securities in the hands of a holder who purchased them on or after January 1, 2014. Foreign investors should consult their own tax advisors regarding the application and impact of this legislation based upon their particular circumstances.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any Prepayment Penalties. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Multifamily Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Multifamily Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, from June 1, 2013. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) of each Class will increase by the same proportion. The Trust Agreement, the Final Data Statement and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP and Harrell & Chambliss LLP, Richmond, Virginia, for the Trust by Bingham McCutchen LLP and Marcell Solomon & Associates, P.C. and for the Trustee by Aini & Associates PLLC.

Available Combinations (1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 1								
AC	\$215,151,000	AD	\$233,699,000	SEQ	(5)	WAC/DLY	38378KUY3	August 2039
DA	18,548,000							
Combination 2								
AC	\$215,151,000	AE	\$250,688,000	SEQ	(5)	WAC/DLY	38378KUZ0	January 2041
DA	18,548,000							
DB	16,989,000							
Combination 3								
AC	\$215,151,000	AG	\$266,195,000	SEQ	(5)	WAC/DLY	38378KVA4	June 2042
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
Combination 4								
AC	\$215,151,000	AJ	\$280,272,000	SEQ	(5)	WAC/DLY	38378KVB2	August 2043
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
Combination 5								
AC	\$215,151,000	AK	\$293,012,000	SEQ	(5)	WAC/DLY	38378KVC0	October 2044
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 6								
AC	\$215,151,000	AL	\$304,497,000	SEQ	(5)	WAC/DLY	38378KVD8	October 2045
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
Combination 7								
AC	\$215,151,000	AM	\$320,441,000	SEQ	(5)	WAC/DLY	38378KVE6	March 2047
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
Combination 8								
AC	\$215,151,000	AN	\$337,675,000	SEQ	(5)	WAC/DLY	38378KVF3	February 2049
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 9								
AC	\$215,151,000	AQ(6)	\$337,675,000	SEQ	(5)	WAC/DLY	38378KVG1	February 2049
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							
IB	337,675,000							
Combination 10								
AC	\$215,151,000	AT(6)	\$337,675,000	SEQ	(5)	WAC/DLY	38378KVH9	February 2049
DA	18,548,000							
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							
IA	157,658,000							
IB	337,675,000							
Combination 11								
DA	\$ 18,548,000	MA	\$ 35,537,000	SEQ	(5)	WAC/DLY	38378KVK2	January 2041
DB	16,989,000							
Combination 12								
DA	\$ 18,548,000	MB	\$ 51,044,000	SEQ	(5)	WAC/DLY	38378KVL0	June 2042
DB	16,989,000							
DC	15,507,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 13								
DA	\$ 18,548,000	MC	\$ 65,121,000	SEQ	(5)	WAC/DLY	38378KVM8	August 2043
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
Combination 14								
DA	\$ 18,548,000	MD	\$ 77,861,000	SEQ	(5)	WAC/DLY	38378KVN6	October 2044
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
Combination 15								
DA	\$ 18,548,000	ME	\$ 89,346,000	SEQ	(5)	WAC/DLY	38378KVP1	October 2045
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
Combination 16								
DA	\$ 18,548,000	MG	\$105,290,000	SEQ	(5)	WAC/DLY	38378KVQ9	March 2047
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 17								
DA	\$ 18,548,000	MH	\$ 122,524,000	SEQ	(5)	WAC/DLY	38378KVR7	February 2049
DB	16,989,000							
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							
Combination 18								
DB	\$ 16,989,000	MJ	\$ 32,496,000	SEQ	(5)	WAC/DLY	38378KVS5	June 2042
DC	15,507,000							
Combination 19								
DB	\$ 16,989,000	MK	\$ 46,573,000	SEQ	(5)	WAC/DLY	38378KVT3	August 2043
DC	15,507,000							
DE	14,077,000							
Combination 20								
DB	\$ 16,989,000	ML	\$ 59,313,000	SEQ	(5)	WAC/DLY	38378KVU0	October 2044
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
Combination 21								
DB	\$ 16,989,000	MN	\$ 70,798,000	SEQ	(5)	WAC/DLY	38378KVW8	October 2045
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 22								
DB	\$ 16,989,000	MQ	\$ 86,742,000	SEQ	(5)	WAC/DLY	38378KVV6	March 2047
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
Combination 23								
DB	\$ 16,989,000	MT	\$103,976,000	SEQ	(5)	WAC/DLY	38378KVX4	February 2049
DC	15,507,000							
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							
Combination 24								
DC	\$ 15,507,000	MU	\$ 29,584,000	SEQ	(5)	WAC/DLY	38378KVY2	August 2043
DE	14,077,000							
Combination 25								
DC	\$ 15,507,000	MV	\$ 42,324,000	SEQ	(5)	WAC/DLY	38378KVZ9	October 2044
DE	14,077,000							
DG	12,740,000							
Combination 26								
DC	\$ 15,507,000	MW	\$ 53,809,000	SEQ	(5)	WAC/DLY	38378KWA3	October 2045
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 27								
DC	\$ 15,507,000	MY	\$ 69,753,000	SEQ	(5)	WAC/DLY	38378KWB1	March 2047
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
Combination 28								
DC	\$ 15,507,000	NA	\$ 86,987,000	SEQ	(5)	WAC/DLY	38378KWC9	February 2049
DE	14,077,000							
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							
Combination 29								
DE	\$ 14,077,000	NB	\$ 26,817,000	SEQ	(5)	WAC/DLY	38378KWD7	October 2044
DG	12,740,000							
Combination 30								
DE	\$ 14,077,000	NC	\$ 38,302,000	SEQ	(5)	WAC/DLY	38378KWE5	October 2045
DG	12,740,000							
DH	11,485,000							
Combination 31								
DE	\$ 14,077,000	ND	\$ 54,246,000	SEQ	(5)	WAC/DLY	38378KWF2	March 2047
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
Combination 32								
DE	\$ 14,077,000	NE	\$ 71,480,000	SEQ	(5)	WAC/DLY	38378KWG0	February 2049
DG	12,740,000							
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 33								
DG	\$ 12,740,000	NG	\$ 24,225,000	SEQ	(5)	WAC/DLY	38378KWH8	October 2045
DH	11,485,000							
Combination 34								
DG	\$ 12,740,000	NH	\$ 40,169,000	SEQ	(5)	WAC/DLY	38378KWJ4	March 2047
DH	11,485,000							
DJ	15,944,000							
Combination 35								
DG	\$ 12,740,000	NJ	\$ 57,403,000	SEQ	(5)	WAC/DLY	38378KWK1	February 2049
DH	11,485,000							
DJ	15,944,000							
DK	17,234,000							
Combination 36								
DH	\$ 11,485,000	NK	\$ 27,429,000	SEQ	(5)	WAC/DLY	38378KWL9	March 2047
DJ	15,944,000							
Combination 37								
DH	\$ 11,485,000	NL	\$ 44,663,000	SEQ	(5)	WAC/DLY	38378KWM7	February 2049
DJ	15,944,000							
DK	17,234,000							
Combination 38								
DJ	\$ 15,944,000	NM	\$ 33,178,000	SEQ	(5)	WAC/DLY	38378KWN5	February 2049
DK	17,234,000							
Combination 39								
C	\$ 10,250,000	NQ	\$ 17,117,000	SEQ	(5)	WAC/DLY	38378KWP0	February 2049
D	6,867,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 40								
BC	\$ 5,379,000	NT	\$ 12,246,000	SEQ	(5)	WAC/DLY	38378KWQ8	February 2049
D	6,867,000							
Combination 41								
B	\$ 307,000	NU	\$ 12,553,000	SEQ	(5)	WAC/DLY	38378KWR6	February 2049
BC	5,379,000							
D	6,867,000							
Combination 42								
B	\$ 307,000	NV	\$ 7,174,000	SEQ	(5)	WAC/DLY	38378KWS4	February 2049
D	6,867,000							
Combination 43								
B	\$ 307,000	NW	\$ 5,686,000	SEQ	(5)	WAC/DLY	38378KWT2	February 2049
BC	5,379,000							
Combination 44								
IA	\$157,658,000	IO(6)	\$495,333,000	NTL(SEQ)	(5)	WAC/IO/DLY	38378KVJ5	February 2049
IB	337,675,000							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations - Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet - Interest Rates” in this Supplement.

(6) In the event that the Class Principal Balance or Class Notional Balance, as applicable, of this MX Class will be reduced to zero on any Distribution Date, the Trustee will, prior to the related Distribution Date on which the Class Principal Balance or Class Notional Balance, as applicable, of this MX Class would be reduced to zero, effect a mandatory exchange of this MX Class for its related REMIC Securities and, thereafter, no further exchanges of such REMIC Securities will be permitted.

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans⁽¹⁾

Pool Number	FHA Insurance Program/Section 538 Guarantee Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(G)(f)	Prepayment Penalty Date(5)(f)	Lockout/Prepayment Penalty Code(G)	Remaining Lockout Period (mos.)(7)(f)	Prepayment Penalty Period (mos.)(8)(f)	Total Remaining Lockout and Prepayment Penalty Period (mos.)(9)(f)
AB1211	207/223(f)	Bronx	NY	\$79,039,035.93	2.400%	2.150%	0.250%	Dec-47	(9)	419	414	5	Jan-13	N/A	Jan-23	A	N/A	N/A	114
AB8553	221(d)(4)/223(a)(7)	Mandeville	LA	40,524,294.68	3.450	3.200	0.250	May-53	\$155,925.64	480	479	1	May-13	N/A	May-23	B	N/A	N/A	118
AD6653	220/223(a)(7)	Wilmington	DE	28,756,903.54	3.420	3.170	0.250	May-53	110,133.61	480	479	1	May-13	N/A	Jun-23	C	N/A	N/A	119
AC8923	207/223(f)	Silver Spring	MD	24,027,059.33	2.620	2.370	0.250	May-48	87,576.26	420	419	1	May-13	N/A	Jun-23	D	N/A	N/A	119
AC8924	221(d)(4)/223(a)(7)	Hattiesburg	MS	21,425,438.94	3.000	2.500	0.500	May-48	76,782.65	480	479	1	May-13	Jun-14	Jun-23	E	11	119	
763669	221(d)(4)	Charlottesville	VA	18,230,780.05	5.150	4.800	0.350	Dec-52	90,071.19	475	474	1	May-13	Jun-15	Jan-23	F	18	114	
AD5579	223(f)/223(a)(7)	Sugarland	TX	16,958,154.10	3.450	3.000	0.450	Apr-48	69,767.81	419	418	1	May-13	May-14	May-23	G	10	118	
AC7109	223(f)	Burnsville	MN	16,721,374.50	2.990	2.740	0.250	May-48	64,345.91	420	419	1	May-13	N/A	Jun-23	C	N/A	119	
AA7727	221(d)(4)/223(a)(7)	San Antonio	TX	16,355,854.24	3.250	3.000	0.250	Feb-50	63,663.95	444	440	4	Feb-13	Mar-14	Mar-23	G	8	116	
AD6641	221(d)(4)/223(a)(7)	Corpus Christi	TX	15,099,154.84	3.050	3.400	0.250	May-53	59,914.11	481	479	2	Apr-13	Jun-13	Jun-23	H	0	119	
AC6819	207/223(f)	Chicago	IL	14,183,508.46	2.990	2.740	0.250	May-48	54,579.89	420	419	1	May-13	N/A	Jun-23	C	N/A	119	
AB7168	221(d)(4)/223(a)(7)	Hickory	NC	14,149,215.60	3.610	3.170	0.440	Mar-53	55,906.89	480	477	3	Mar-13	Mar-14	Mar-23	G	8	116	
AC7106	223(f)	Hampton	VA	11,783,924.62	2.950	2.700	0.250	May-48	45,083.69	421	419	2	Apr-13	Jun-13	Jun-23	H	0	119	
AB6222	207/223(a)(7)	St. Louis	MO	10,250,249.35	3.125	2.875	0.250	Jun-45	42,585.32	381	379	2	Apr-13	Jun-13	Jun-23	H	0	119	
AD6639	221(d)(4)/223(a)(7)	Southfield	MI	9,683,906.84	3.240	2.990	0.250	Jan-41	44,288.57	332	331	1	May-13	N/A	Jun-23	C	N/A	119	
AD0094	207/223(a)(7)	Hopkins	MN	9,633,900.00	3.050	2.800	0.250	Jun-48	37,345.43	421	420	1	May-13	Jul-13	Jul-23	H	0	120	
AC0923	232/223(a)(7)	Avon	OH	9,559,673.55	3.470	3.170	0.300	Apr-44	42,111.53	371	370	1	May-13	Jul-13	Jul-23	H	0	120	
AB8043	232/223(a)(7)	Cortlandt Manor	NY	9,465,880.76	3.320	3.020	0.300	Jun-39	45,334.14	315	312	3	Mar-13	Apr-14	Apr-23	G	9	117	
AB8043	232/223(a)(7)	Cortlandt Manor	NY	9,465,880.76	3.320	3.020	0.300	Jun-39	45,334.14	315	312	3	Mar-13	Apr-14	Apr-23	G	9	117	
AA7750	223(f)/223(a)(7)	Benbrook	TX	8,706,214.69	3.240	2.990	0.250	May-53	32,416.10	480	479	1	May-13	N/A	Jun-23	C	N/A	119	
AE4477	232/223(a)(7)	Baltimore	MD	8,215,100.00	2.940	2.690	0.250	Jun-48	31,341.39	421	420	1	May-13	Jul-13	Jul-23	H	0	120	
AC7435	232/223(a)(7)	Reisterstown	MD	7,783,900.00	2.900	2.650	0.250	Jun-40	34,672.57	325	324	1	May-13	Jul-13	Jul-23	H	0	120	
AC3664	221(d)(4)	Dallas	TX	7,395,197.81	3.350	3.100	0.250	Mar-43	32,352.23	361	357	4	Feb-13	Feb-14	Feb-23	G	7	115	
AB8047	232/223(a)(7)	Roscoe	NY	7,300,268.15	3.250	2.950	0.300	Dec-35	38,153.05	271	270	1	May-13	N/A	Jun-23	C	N/A	119	
AC8911	223(f)/223(a)(7)	Meridian	MS	7,192,001.10	3.250	2.890	0.360	Apr-48	28,765.37	419	418	1	May-13	N/A	May-23	I	N/A	118	
AC0911	232/223(f)	Bridgman	MI	6,916,036.83	3.200	2.900	0.300	Jun-48	27,429.81	421	419	2	Apr-13	Jun-13	Jun-23	H	0	119	
AC7436	232/223(a)(7)	Arnold	MD	6,842,200.00	2.900	2.650	0.250	Jun-40	30,477.87	325	324	1	May-13	Jul-13	Jul-23	H	0	120	
AA7745	207/223(f)	Richmond	VA	5,991,522.24	2.770	2.520	0.250	May-48	23,327.78	420	419	1	May-13	N/A	Jun-23	C	N/A	119	
AD0059	213/223(a)(7)	Mason City	IA	5,569,646.15	3.340	3.090	0.250	Feb-53	21,129.58	481	476	5	Jan-13	Mar-14	Mar-23	G	8	116	
AC0917	232/223(f)	Toulon	IL	5,260,794.68	3.380	3.030	0.350	May-38	26,054.80	300	299	1	May-13	Jun-14	Jun-23	G	11	119	
AD5594	232/223(a)(7)	Crossett	AR	4,886,432.48	3.200	2.950	0.250	Jul-44	20,694.37	374	373	1	May-13	N/A	May-23	B	N/A	118	
AC9538	223(f)/223(a)(7)	Tulskvila	WA	4,799,537.22	3.380	3.130	0.350	Feb-48	19,601.98	420	416	4	Feb-13	Mar-14	Mar-23	G	8	116	
AC0916	232/223(f)	Mattoon	IL	4,663,067.82	3.380	3.030	0.350	May-38	23,094.48	300	299	1	May-13	Jun-14	Jun-23	G	11	119	
AD5593	232/223(a)(7)	Harrison	AR	4,651,467.02	3.200	2.950	0.250	Jul-44	19,699.28	374	373	1	May-13	N/A	May-23	B	N/A	118	
AE4121	207/223(f)	Sacramento	CA	4,393,100.00	2.990	2.640	0.350	Jun-48	16,882.35	421	420	1	May-13	Jul-14	Jul-23	G	12	120	
AF0820	232/223(f)	Tifton	GA	4,209,000.00	3.020	2.770	0.250	Jun-48	16,245.36	421	420	1	May-13	Jul-14	Jul-23	G	12	120	
AC0929	207/223(f)	El Cerrito	CA	4,194,700.00	2.990	2.640	0.350	Jun-48	16,119.91	421	420	1	May-13	Jul-14	Jul-23	G	12	120	
AA7730	223(f)/223(a)(7)	Baytown	TX	3,984,585.88	3.250	3.000	0.250	Mar-48	15,957.49	421	417	4	Feb-13	Apr-15	Apr-23	F	21	117	
AC0914	232/223(f)	Flora	IL	3,815,872.32	3.380	3.030	0.350	May-38	18,898.63	300	299	1	May-13	Jun-14	Jun-23	G	11	119	
777770	221(d)(4)/223(a)(7)	Minneapolis	MN	3,546,389.37	3.250	3.000	0.250	May-53	13,225.21	480	479	1	May-13	N/A	Jun-23	C	N/A	119	
AB3720	223(f)/223(a)(7)	Flint	MI	3,323,259.36	2.730	2.480	0.250	May-48	12,311.64	420	419	1	May-13	N/A	Jun-23	C	N/A	119	
AD4560	221(d)(4)	Atlanta	GA	3,114,128.64	3.240	2.990	0.250	Jul-43	13,527.58	363	361	2	Apr-13	May-14	May-23	G	10	118	
AC7710	223(f)/223(a)(7)	Coon Rapids	MN	3,085,790.43	2.950	2.700	0.250	May-48	11,805.81	420	419	1	May-13	N/A	Jun-21	C	N/A	95	
AB3719	223(f)/223(a)(7)	Oak Park	MI	2,891,076.05	2.730	2.480	0.250	May-48	10,710.54	420	419	1	May-13	N/A	Jun-23	C	N/A	119	
620986	223(f)	Fort Wayne	IN	2,801,652.46	5.250	4.875	0.375	Mar-34	18,493.85	360	249	111	Mar-04	Mar-09	Mar-14	J	0	8	
AC0918	232/223(f)	Mt. Vernon	IL	2,491,692.78	3.380	3.030	0.350	Jun-38	12,340.45	300	299	1	May-13	Jun-14	Jun-23	G	11	119	
AD6172	223(f)	Westland	MI	2,470,800.00	2.990	2.740	0.250	Jun-48	9,495.09	421	420	1	May-13	Jul-13	Jul-23	H	0	120	
AC0910	207/223(f)/223(a)(7)	Hays	KS	2,429,247.16	3.330	2.950	0.380	Oct-32	14,214.69	234	232	2	Apr-13	Jun-13	Jun-23	B	N/A	118	
AD5592	232/223(a)(7)	McGehee	AR	2,363,216.38	3.200	2.950	0.250	Jul-44	10,008.38	374	373	1	May-13	N/A	May-23	G	11	119	
AC0915	232/223(f)	Mt. Vernon	IL	2,141,438.81	3.380	3.030	0.350	May-38	10,605.77	300	299	1	May-13	Jun-14	Jun-23	G	11	119	

Pool Number	FHA Insurance Program/Section 538 Guarantee Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(4)	Prepayment Penalty End Date(5)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)	Prepayment Penalty Period (mos.)(8)	Total Remaining Lockout and Prepayment Penalty Period (mos.)(9)
AD5595	232/223(a)(7)	Thomasville	GA	\$ 1,979,589.10	2.750%	2.500%	0.250%	Oct-40	\$ 8,591.74	329	328	1	May-13	Apr-14	Apr-23	G	9	117	
AD6636	232/223(a)(7)	Britton	SD	1,972,163.96	3.580	3.080	0.500	Apr-48	8,262.24	420	418	2	Apr-13	May-14	May-23	G	10	118	
AD5589	232/223(a)(7)	Camden	AR	1,959,676.61	3.200	2.950	0.250	Jul-44	8,299.37	374	373	1	May-13	N/A	May-23	B	N/A	118	
AA7756	207/223(f)	Ashville	NC	1,800,000.00	2.750	2.500	0.250	Jun-48	6,678.62	421	420	1	May-13	Jul-14	Jul-23	G	12	120	
AC6818	207/223(f)/223(a)(7)	Two Rivers	WI	1,727,443.48	2.950	2.680	0.270	May-48	6,608.96	420	419	1	May-13	May-14	Jul-23	G	10	118	
AC7434	232(f)/223(a)(7)	Marion	IN	1,648,900.00	3.410	3.160	0.350	Sep-40	7,749.70	328	327	1	May-13	Jul-13	Jun-23	H	0	120	
AC0913	232/223(f)	Casey	IL	1,496,811.84	3.380	3.030	0.250	May-38	7,413.16	300	299	1	May-13	Jun-14	Jun-23	G	11	119	
AC0930	207/223(f)	Mount Shasta	CA	1,337,000.00	2.990	2.640	0.350	Jun-48	5,137.99	421	420	1	May-13	Jul-14	Jul-23	G	12	120	
AC7111	241(f)/223(a)(7)	Coon Rapids	MN	862,980.99	2.950	2.700	0.250	Oct-37	4,165.47	293	292	1	May-13	N/A	Jun-21	C	N/A	95	
AA3639	538	Selma	CA	773,532.13	3.550	2.920	0.630	Mar-53	3,025.56	479	477	2	Apr-13	Apr-15	Apr-23	F	21	117	

- (1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 - (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
 - (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC.
 - (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
 - (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
 - (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
 - (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
 - (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
 - (9) Pool Number AB1211 will have monthly principal and interest payments as described in this Supplement. See “*Certain Additional Characteristics of the Mortgage Loans — Level Payments*” in this Supplement.
- † The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor’s interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes

- (A) No lockout; a Prepayment Penalty of 10% of the prepaid amount up to but not including the twenty-fourth mortgage loan payment date beyond the Issue Date disclosed above; thereafter, a Prepayment Penalty of 8% of the prepaid amount up to but not including the thirty-sixth mortgage loan payment date beyond the Issue Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (B) No lockout; a Prepayment Penalty of 10% of the prepaid amount up to but not including the twelfth mortgage loan payment beyond the Issue Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (C) No lockout; a Prepayment Penalty of 10% of the prepaid amount up to but not including the thirteenth mortgage loan payment date beyond the Issue Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (D) No lockout; a Prepayment Penalty of 10% of the prepaid amount up to but not including the sixty-first mortgage loan payment date beyond the Issue Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount up to but not including the seventy-third mortgage loan payment date beyond the Issue Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (E) Lockout up to but not including the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount up to but not including the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount up to but not including the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (F) Lockout up to but not including the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount up to but not including the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (G) Lockout up to but not including the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount up to but not including the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (H) No remaining lockout; a Prepayment Penalty of 10% of the prepaid amount up to but not including the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (I) No lockout; a Prepayment Penalty of 10% of the prepaid amount up to but not including the sixtieth mortgage loan payment date beyond the Issue Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount up to but not including the seventy-second mortgage loan payment date beyond the Issue Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (J) No remaining lockout; a Prepayment Penalty of 5% of the prepaid amount up to but not including the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above; declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.



\$528,716,243

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed Multifamily REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2013-085**

OFFERING CIRCULAR SUPPLEMENT
June 21, 2013

**CREDIT SUISSE
MISCHLER FINANCIAL GROUP, INC.**