

## Mission:

To support affordable housing in America by linking global capital markets to the nation's housing markets.



# Notes & News

April 1, 2014

No. 16

*This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.*

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## Ginnie Mae MISMO Adoption Update

As previously announced, Ginnie Mae plans to adopt the Mortgage Industry Standards Maintenance Organization's (MISMO) standard for delivery of single family at-issuance pool and loan data. Today, Ginnie Mae released its preliminary Single Family At-Issuance Pool Delivery Dataset (PDD) specifications, which are available on Ginnie Mae's webpage at:

[http://www.ginniemae.gov/doing\\_business\\_with\\_ginniemae/issuer\\_resources/mismo/Pages/mismo\\_overview.aspx](http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/mismo/Pages/mismo_overview.aspx).

The use of MISMO standards to exchange data will enable Ginnie Mae to improve data consistency and quality. When implemented, this MISMO compliant dataset will replace the existing electronic files for Form HUD-11705 (Schedule of Subscribers and Ginnie Mae Guaranty Agreement) and Form HUD-11706 (Schedule of Pooled Mortgages) that currently are submitted at pool issuance.

Additional documents and implementation guidance will be released by the end of June 2014. Following the release of the remaining supplemental documentation, Ginnie Mae will allow Issuers at least 18 months to complete any necessary changes to their systems and to test the file transfer processes before the Pool Delivery Dataset will be deemed mandatory. Ginnie Mae also will provide training and testing support.

For more information about the Ginnie Mae MISMO Adoption Project, email [GinnieMaeMISMOProject@hud.gov](mailto:GinnieMaeMISMOProject@hud.gov). For additional information on MISMO, please go to <http://mismo.org/default.htm>.

## Issuer Outreach Call

The next Issuer Modernization Outreach call is scheduled for Thursday April 10, 2014 at 2 PM Eastern. Please join us for updates on the Modernization efforts, including a focus on the Pool Transfer System. Call-in details will be forthcoming and available on Ginnie Mae's website.

## Grace Period for Submission of Master Agreements

Ginnie Mae recently published APM 14-03 in which Ginnie Mae announced that it will provide a one month grace period to April 30, 2014 for Issuers to complete the submission of their Master Agreements to the Master Agreement Management System (MAMS) within the Ginnie Mae Enterprise Portal (GMEP). The APM also announced a May 1, 2014 start date for the automated Pool Transfer System.

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer and Portfolio Management. For more information, please contact your Account Executive or Issuer and Portfolio Management at 202-708-1535.

This document is to convey program news and notes only. All terms and conditions of the MBS Program are in the applicable Guaranty Agreement and the Guide. Where there is any inconsistency between this document and the applicable Guaranty Agreement or the Guide, the provisions of the applicable Guaranty Agreement or the Guide will govern.

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