



\$293,221,491

**Government National Mortgage Association**  
**GINNIE MAE®**

**Guaranteed HECM MBS REMIC Pass-Through Securities  
and MX Securities**  
**Ginnie Mae REMIC Trust 2010-H07**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own Ginnie Mae HECM MBS.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
BI . . . . .	\$ 37,478,534	(5)	NTL(HPT)	HWAC/IO/DLY	38377EX25	April 2060
FB . . . . .	37,478,534	(5)	HPT	FLT/HWAC/HZ	38377EX33	April 2060
<b>Security Group 2</b>						
CI . . . . .	26,747,033	(5)	NTL(HPT)	HWAC/IO/DLY	38377EX41	April 2060
FC . . . . .	26,747,033	(5)	HPT	FLT/HWAC/HZ	38377EX58	April 2060
<b>Security Group 3</b>						
FG . . . . .	79,348,623	(5)	HPT	FLT/HWAC/HZ	38377EX66	January 2059
GI . . . . .	79,348,623	(5)	NTL(HPT)	HWAC/IO/DLY	38377EX74	January 2059
<b>Security Group 4</b>						
FJ(1) . . . . .	16,455,316	(5)	HPT	FLT/HWAC/HZ	38377EX82	April 2060
JI . . . . .	16,455,316	(5)	NTL(HPT)	HWAC/IO/DLY	38377EX90	April 2060
<b>Security Group 5</b>						
FK(1) . . . . .	21,702,720	(5)	HPT	FLT/HWAC/HZ	38377EY24	April 2060
KI . . . . .	21,702,720	(5)	NTL(HPT)	HWAC/IO/DLY	38377EY32	April 2060
<b>Security Group 6</b>						
HA . . . . .	111,489,265	4.200%	HPT	FIX/HZ	38377EY40	April 2060
HI . . . . .	111,489,265	(5)	NTL(HPT)	HWAC/IO/DLY	38377EY57	April 2060
<b>Residual</b>						
RR . . . . .	0	0	NPR	NPR	38377EY65	April 2060

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Terms Sheet — Class Types" in this Offering Circular Supplement or under "Class Types" in Appendix I to the Base Offering Circular, as applicable. The Class Notional Balance of each Notional Class will be either reduced or increased, as applicable, with the outstanding principal balance of the related Trust Asset Group.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See "Risk Factors" beginning on page S-12 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 28, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**BOFA MERRILL LYNCH**

**ALADDIN CAPITAL LLC**

**The date of this Offering Circular Supplement is May 20, 2010.**

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular,
- the HECM MBS Base Prospectus dated October 1, 2007 (the “HECM MBS Base Prospectus”) and
- each HECM MBS Prospectus Supplement relating to the HECM MBS (the “HECM MBS Prospectus Supplements,” together with the HECM MBS Base Prospectus, the “HECM MBS Disclosure Documents”).

The Base Offering Circular and the HECM MBS Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting The Bank of New York Mellon at the telephone number listed above.

Unless otherwise specifically defined herein, please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Banc of America Securities LLC

**Co-Sponsor:** Aladdin Capital LLC

**Trustee:** Wells Fargo Bank, N.A.

**Tax Administrator:** The Trustee

**Closing Date:** May 28, 2010

**Distribution Date:** The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2010.

**Trust Assets:**

Trust Asset Group	Trust Asset Type <sup>(1)</sup>	HECM MBS Principal Balance	HECM MBS Rate <sup>(2)</sup>	Original Term To Maturity (in years)
1	Ginnie Mae II <sup>(3)</sup>	\$ 37,478,534	LIBOR + 2.400% <sup>(4)</sup>	50
2	Ginnie Mae II <sup>(5)</sup>	\$ 26,747,033	<sup>(4)(6)</sup>	50
3	Ginnie Mae II <sup>(7)</sup>	\$ 79,348,623	LIBOR + 1.190% <sup>(4)</sup>	50
4	Ginnie Mae II <sup>(8)</sup>	\$ 16,455,316	<sup>(4)(9)</sup>	50
5	Ginnie Mae II <sup>(10)</sup>	\$ 21,702,720	<sup>(4)(11)</sup>	50
6	Ginnie Mae II <sup>(12)</sup>	\$111,489,265	<sup>(13)</sup>	50

<sup>(1)</sup> The Trust Assets are HECM MBS backed by participation interests (each, a “Participation”) in advances made to borrowers and related amounts in respect of home equity conversion mortgage loans (“HECMs”) insured by FHA. See “The Trust Assets — The Participations and the HECMs” in this Supplement. Certain additional information regarding the HECM MBS is set forth in Exhibit A to this Supplement.

<sup>(2)</sup> The HECM MBS Rate for each Trust Asset is the weighted average coupon of its related Participation interest rates (“WACR”). WACR constitutes the Weighted Average Coupon Rate for purposes of this Supplement. See “The Trust Assets — The Trust MBS” in this Supplement.

<sup>(3)</sup> The Group 1 Trust Assets consist of Ginnie Mae HECM MBS pool 893143.

<sup>(4)</sup> The applicable index for each of the Group 1, 2, 3, 4 and 5 Trust Assets is LIBOR. The actual HECM lifetime cap on interest rate adjustments may limit whether the HECM MBS Rate for a particular Trust Asset Group remains at LIBOR (as determined pursuant to the HECM loan documents) plus the applicable margin identified in the above table. See “The Trust Assets — The Trust MBS” in this Supplement.

<sup>(5)</sup> The Group 2 Trust Assets consist of Ginnie Mae HECM MBS pools 893532 and 893533.

<sup>(6)</sup> The margins for the Group 2 HECM MBS pools are either 2.190% or 2.440%.

<sup>(7)</sup> The Group 3 Trust Assets consist of Ginnie Mae HECM MBS pool 892040.

<sup>(8)</sup> The Group 4 Trust Assets consist of Ginnie Mae HECM MBS pools 892404, 892405 and 892426.

- (9) The margins on the Group 4 HECM MBS pools range from 1.690% to 2.710%.
- (10) The Group 5 Trust Assets consist of Ginnie Mae HECM MBS pools 892423, 892424 and 892425.
- (11) The margins on the Group 5 HECM MBS pools range from 0.843% to 1.471%.
- (12) The Group 6 Trust Assets consist of Ginnie Mae HECM MBS pools 725612, 725634 and 730357.
- (13) The interest rates of the Participations underlying the Group 6 HECM MBS pools are either 5.470% or 5.500%.

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of Class FH, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the HECMs and the Participations Underlying the Trust Assets:** The assumed characteristics of the HECMs and the Participations underlying the Trust Assets are identified in Exhibit A to this Supplement. The assumed characteristics may differ, perhaps significantly, from the characteristics of the HECMs and the related Participations as of the date of issuance of the related HECM MBS, which characteristics are identified in the related HECM MBS Prospectus Supplement. There can be no assurance that the actual characteristics of the HECMs and the Participations underlying the Trust Assets will be the same as the assumed characteristics identified in Exhibit A to this Supplement.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

**Increased Minimum Denomination Classes:** Each Regular and MX Class. See “Description of the Securities — Form of Securities” in this Supplement.

**Interest Rates:** The Interest Rate for the Fixed Rate Class is shown on the front cover of this Supplement.

The Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate(3)</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
FB .....	LIBOR + 0.55%	0.81438%	0.55%	10.81%	0	0.00%
FC .....	LIBOR + 0.40%	0.66438%	0.40%	10.50%	0	0.00%
FG .....	LIBOR + 0.34%	0.60438%	0.34%	12.50%	0	0.00%
FH .....	LIBOR + 0.34%	0.60438%	0.34%	10.50%	0	0.00%
FJ .....	LIBOR + 0.34%	0.60438%	0.34%	10.50%	0	0.00%
FK .....	LIBOR + 0.34%	0.60438%	0.34%	10.50%	0	0.00%

(1) LIBOR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate Classes” in this Supplement.

- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.
- (3) In no event will the Maximum Rate for any Accrual Period be higher than WACR for the related Trust Asset Group.

Each of Classes FB, FC, FG, FH, FJ and FK will bear interest during each Accrual Period at a per annum rate equal to the lesser of the Maximum Rate and the result based on the related interest rate formula described above.

The approximate initial Interest Rates for the Interest Only Classes set forth below were calculated using the assumed characteristics of the HECMs and the Participations underlying the related Trust Assets set forth in Exhibit A, which is provided by the Sponsor as of May 1, 2010. The assumed characteristics include rounded weighted average gross coupons on the HECMs related to the Participations backing the Trust Assets. The actual initial Interest Rates for the Interest Only Classes will be calculated based on the interest that accrues on each HECM, aggregated and then rounded to a different level of precision. Therefore the actual initial Interest Rates for the Interest Only Classes may differ from the approximate initial Interest Rates set forth herein. Prior to the first Distribution Date, investors can obtain the actual initial Interest Rates for the Interest Only Classes for the related Accrual Period from the Trustee's website, [www.ctslink.com](http://www.ctslink.com).

**Class BI Interest Rate:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 1 Trust Assets over (II) the Class FB Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 1 Trust Assets as of the related Record Date for Class BI. The initial interest rate for Class BI is approximately 1.81462%.

**Class CI Interest Rate:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 2 Trust Assets over (II) the Class FC Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 2 Trust Assets as of the related Record Date for Class CI. The initial interest rate for Class CI is approximately 1.97477%.

**Class GI Interest Rate:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 3 Trust Assets over (II) the Class FG Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 3 Trust Assets as of the related Record Date for Class GI. The initial interest rate for Class GI is approximately 0.84962%.

**Class HI Interest Rate:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 6 Trust Assets over (II) the Class HA Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 6 Trust Assets as of the related Record Date for Class HI. The initial interest rate for Class HI is approximately 1.29724%.

**Class JI Interest Rate:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 4 Trust Assets over (II) the Class FJ Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 4 Trust Assets as of the related Record Date for Class JI. The initial interest rate for Class JI is approximately 1.75213%.

**Class KI Interest Rate:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 5 Trust Assets over (II) the Class FK Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 5 Trust Assets as of the related Record Date for Class KI. The initial interest rate for Class KI is approximately 0.75596%.

**Distributions:** On each Distribution Date, the following distributions will be made to the related Securities:

#### **SECURITY GROUP 1**

The Group 1 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to BI and FB, pro rata based on their respective Interest Accrual Amounts, up to the Class BI Interest Accrual Amount and the Class FB Interest Accrual Amount for such Distribution Date
2. To FB, in reduction of its Class Principal Balance, up to the amount of the Class FB Principal Distribution Amount for such Distribution Date
3. To BI, until the Class BI Deferred Interest Amount is reduced to zero

#### **SECURITY GROUP 2**

The Group 2 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to CI and FC, pro rata based on their respective Interest Accrual Amounts, up to the Class CI Interest Accrual Amount and the Class FC Interest Accrual Amount for such Distribution Date
2. To FC, in reduction of its Class Principal Balance, up to the amount of the Class FC Principal Distribution Amount for such Distribution Date
3. To CI, until the Class CI Deferred Interest Amount is reduced to zero

#### **SECURITY GROUP 3**

The Group 3 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to FG and GI, pro rata based on their respective Interest Accrual Amounts, up to the Class FG Interest Accrual Amount and the Class GI Interest Accrual Amount for such Distribution Date
2. To FG, in reduction of its Class Principal Balance, up to the amount of the Class FG Principal Distribution Amount for such Distribution Date
3. To GI, until the Class GI Deferred Interest Amount is reduced to zero

#### **SECURITY GROUP 4**

The Group 4 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to FJ and JI, pro rata based on their respective Interest Accrual Amounts, up to the Class FJ Interest Accrual Amount and the Class JI Interest Accrual Amount for such Distribution Date
2. To FJ, in reduction of its Class Principal Balance, up to the amount of the Class FJ Principal Distribution Amount for such Distribution Date
3. To JI, until the Class JI Deferred Interest Amount is reduced to zero

## SECURITY GROUP 5

The Group 5 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to FK and KI, pro rata based on their respective Interest Accrual Amounts, up to the Class FK Interest Accrual Amount and the Class KI Interest Accrual Amount for such Distribution Date
2. To FK, in reduction of its Class Principal Balance, up to the amount of the Class FK Principal Distribution Amount for such Distribution Date
3. To KI, until the Class KI Deferred Interest Amount is reduced to zero

## SECURITY GROUP 6

The Group 6 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to HA and HI, pro rata based on their respective Interest Accrual Amounts, up to the Class HA Interest Accrual Amount and the Class HI Interest Accrual Amount for such Distribution Date
2. To HA, in reduction of its Class Principal Balance, up to the amount of the Class HA Principal Distribution Amount for such Distribution Date
3. To HI, until the Class HI Deferred Interest Amount is reduced to zero

**Available Distribution Amount:** For each Security Group, with respect to each Distribution Date, the excess, if any, of (a) the sum of (i) the product of (A) the original principal amount of the related HECM MBS and (B) the Certificate Factor or Calculated Certificate Factor, as applicable, for the preceding Distribution Date and (ii) the interest accrued with respect to such HECM MBS for the related Accrual Period over (b) the product of (i) the original principal amount of such HECM MBS and (ii) the Certificate Factor or Calculated Certificate Factor, as applicable, for the current Distribution Date.

**Class BI Deferred Interest Amount:** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class BI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class BI on all prior Distribution Dates plus (b) the amount distributed in respect of Class BI on such Distribution Date pursuant to step 1. under Security Group 1 in “Terms Sheet — Distributions” in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class BI Deferred Interest Amount can be calculated by subtracting the Class FB Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 1 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date. Prior to any Distribution Date, the Class BI Deferred Interest Amount is available on reports published by the Trustee on its website, [www.ctslink.com](http://www.ctslink.com).

**Class BI Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class BI Interest Rate on the Class Notional Balance of Class BI (the “Class BI Notional Balance”) as of the related Record Date.

**Class CI Deferred Interest Amount:** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class CI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class CI on all prior Distribution Dates plus (b) the amount distributed in respect of Class CI on such Distribution Date pursuant to step 1. under Security Group 2 in “Terms Sheet — Distributions” in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class CI Deferred Interest Amount can be calculated by subtracting the Class FC Principal Balance after giving effect to any principal

distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 2 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date. Prior to any Distribution Date, the Class CI Deferred Interest Amount is available on reports published by the Trustee on its website, [www.ctslink.com](http://www.ctslink.com).

**Class CI Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class CI Interest Rate on the Class Notional Balance of Class CI (the “Class CI Notional Balance”) as of the related Record Date.

**Class FB Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class FB as of the related Record Date. If, on any Distribution Date, the Class FB Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class FB pursuant to step 1. under Security Group 1 in “Terms Sheet — Distributions” in this Supplement, such excess will be added to the Class Principal Balance of Class FB (the “Class FB Principal Balance”).

**Class FB Principal Distribution Amount:** For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 1 Available Distribution Amount for such Distribution Date over (b) the sum of the Class FB Interest Accrual Amount and the Class BI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class FB Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 1 Trust Assets as of the related Record Date for Class FB.

**Class FC Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class FC as of the related Record Date. If, on any Distribution Date, the Class FC Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class FC pursuant to step 1. under Security Group 2 in “Terms Sheet — Distributions” in this Supplement, such excess will be added to the Class Principal Balance of Class FC (the “Class FC Principal Balance”).

**Class FC Principal Distribution Amount:** For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 2 Available Distribution Amount for such Distribution Date over (b) the sum of the Class FC Interest Accrual Amount and the Class CI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class FC Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 2 Trust Assets as of the related Record Date for Class FC.

**Class FG Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class FG as of the related Record Date. If, on any Distribution Date, the Class FG Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class FG pursuant to step 1. under Security Group 3 in “Terms Sheet — Distributions” in this Supplement, such excess will be added to the Class Principal Balance of Class FG (the “Class FG Principal Balance”).

**Class FG Principal Distribution Amount:** For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 3 Available Distribution Amount for such Distribution Date over (b) the sum of the Class FG Interest Accrual Amount and the Class GI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class FG Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 3 Trust Assets as of the related Record Date for Class FG.

**Class FJ Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class FJ as of the related Record Date. If, on any Distribution Date, the Class FJ Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class FJ pursuant to step 1. under Security Group 4 in “Terms Sheet — Distributions” in this Supplement, such excess will be added to the Class Principal Balance of Class FJ (the “Class FJ Principal Balance”).

**Class FJ Principal Distribution Amount:** For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 4 Available Distribution Amount for such Distribution Date over (b) the sum of the Class FJ Interest Accrual Amount and the Class JI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class FJ Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 4 Trust Assets as of the related Record Date for Class FJ.

**Class FK Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class FK as of the related Record Date. If, on any Distribution Date, the Class FK Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class FK pursuant to step 1. under Security Group 5 in “Terms Sheet — Distributions” in this Supplement, such excess will be added to the Class Principal Balance of Class FK (the “Class FK Principal Balance”).

**Class FK Principal Distribution Amount:** For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 5 Available Distribution Amount for such Distribution Date over (b) the sum of the Class FK Interest Accrual Amount and the Class KI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class FK Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 5 Trust Assets as of the related Record Date for Class FK.

**Class GI Deferred Interest Amount:** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class GI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class GI on all prior Distribution Dates plus (b) the amount distributed in respect of Class GI on such Distribution Date pursuant to step 1. under Security Group 3 in “Terms Sheet — Distributions” in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class GI Deferred Interest Amount can be calculated by subtracting the Class FG Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 3 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date. Prior to any Distribution Date, the Class GI Deferred Interest Amount is available on reports published by the Trustee on its website, [www.ctslink.com](http://www.ctslink.com).

**Class GI Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class GI Interest Rate on the Class Notional Balance of Class GI (the “Class GI Notional Balance”) as of the related Record Date.

**Class HA Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class HA as of the related Record Date. If, on any Distribution Date, the Class HA Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class HA pursuant to step 1. under Security Group 6 in “Terms Sheet — Distributions” in this Supplement, such excess will be added to the Class Principal Balance of Class HA (the “Class HA Principal Balance”).

**Class HA Principal Distribution Amount:** For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 6 Available Distribution Amount for such Distribution Date over (b) the sum of the Class HA Interest Accrual Amount and the Class HI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class HA Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 6 Trust Assets as of the related Record Date for Class HA.

**Class HI Deferred Interest Amount:** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class HI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class HI on all prior Distribution Dates plus (b) the amount distributed in respect of Class HI on such Distribution Date pursuant to step 1. under Security Group 6 in “Terms Sheet — Distributions” in this Supplement. After

the occurrence of any Distribution Date in any month, the remaining Class HI Deferred Interest Amount can be calculated by subtracting the Class HA Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 6 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date. Prior to any Distribution Date, the Class HI Deferred Interest Amount is available on reports published by the Trustee on its website, [www.ctslink.com](http://www.ctslink.com).

**Class HI Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class HI Interest Rate on the Class Notional Balance of Class HI (the “Class HI Notional Balance”) as of the related Record Date.

**Class JI Deferred Interest Amount:** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class JI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class JI on all prior Distribution Dates plus (b) the amount distributed in respect of Class JI on such Distribution Date pursuant to step 1. under Security Group 4 in “Terms Sheet — Distributions” in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class JI Deferred Interest Amount can be calculated by subtracting the Class FJ Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 4 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date. Prior to any Distribution Date, the Class JI Deferred Interest Amount is available on reports published by the Trustee on its website, [www.ctslink.com](http://www.ctslink.com).

**Class JI Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class JI Interest Rate on the Class Notional Balance of Class JI (the “Class JI Notional Balance”) as of the related Record Date.

**Class KI Deferred Interest Amount:** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class KI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class KI on all prior Distribution Dates plus (b) the amount distributed in respect of Class KI on such Distribution Date pursuant to step 1. under Security Group 5 in “Terms Sheet — Distributions” in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class KI Deferred Interest Amount can be calculated by subtracting the Class FK Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 5 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date. Prior to any Distribution Date, the Class KI Deferred Interest Amount is available on reports published by the Trustee on its website, [www.ctslink.com](http://www.ctslink.com).

**Class KI Interest Accrual Amount:** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class KI Interest Rate on the Class Notional Balance of Class KI (the “Class KI Notional Balance”) as of the related Record Date.

**Class Types:** The following list contains abbreviations used to describe certain Class Types. Definitions of the Class Types are found below.

<u>Abbreviation</u>	<u>Class Types</u>
HPT . . . . .	HECM MBS Pass-Through Class
HWAC . . . . .	HECM MBS Weighted Average Coupon Class
HZ . . . . .	HECM MBS Accrual Class

**HECM MBS Accrual Class:** A HECM MBS Accrual Class (“HZ”) is a Class that is backed in whole or in part by Trust Assets consisting of HECM MBS on which interest accrues during any Accrual Period and all or a portion of the accrued interest is (a) distributable as interest up to the amount available in respect of the underlying HECM MBS and is (b) added to its Class Principal Balance on each Distribution Date to the extent that there is not available cashflow from the Trust Assets to distribute the total accrued interest. There are no Accretion Directed Classes associated with any HECM MBS Accrual Class.

**HECM MBS Pass-Through Class:** A HECM MBS Pass-Through Class (“HPT”) is a Class that is backed in whole or in part by Trust Assets consisting of HECM MBS that either individually or together with other Classes receives on each Distribution Date all, or substantially all, of the principal and/or interest payments received on the related Trust Assets and that is not a Strip or Sequential Pay Class.

**HECM MBS Weighted Average Coupon Class:** A HECM MBS Weighted Average Coupon Class (“HWAC”) is a Class that is backed in whole or in part by Trust Assets consisting of HECM MBS and whose Interest Rate is based on or determined by reference to a Weighted Average Coupon Rate as described in this Supplement.

**Notional Classes:** The Notional Classes will not receive distributions of principal based on their Class Notional Balances but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces or increases to that extent with, the outstanding principal balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
BI . . . . .	\$ 37,478,534	100% of the Group 1 Trust Assets
CI . . . . .	26,747,033	100% of the Group 2 Trust Assets
GI . . . . .	79,348,623	100% of the Group 3 Trust Assets
HI . . . . .	111,489,265	100% of the Group 6 Trust Assets
JL . . . . .	16,455,316	100% of the Group 4 Trust Assets
KI . . . . .	21,702,720	100% of the Group 5 Trust Assets

**Tax Status:** Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the HECMs related to the participations underlying the trust assets will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the HECMs related to the participations underlying the trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the related HECMs, and no assurances can be given about the rates at which the related HECMs will prepay. We expect the rate of principal payments on the HECMs related to the participations underlying the trust assets to vary. Borrowers generally may prepay their HECMs at any time without penalty.

***It is uncertain when payments will be made in respect of securities backed by HECM MBS.*** The rate of voluntary prepayments and the occurrence of maturity events and Ginnie Mae issuer purchase events with respect to HECMs are uncertain. A borrower may prepay in whole or in part the outstanding balance of a HECM at any time without penalty. No interest or principal is required to be paid by the borrower, however, until maturity, which generally occurs upon the occurrence of a maturity event. A Ginnie Mae issuer of a HECM MBS is permitted and obligated to purchase, under certain circumstances, all participations related to a HECM.

Because (i) it is uncertain whether a HECM borrower will choose to prepay amounts advanced in whole or in part, (ii) it is uncertain when any maturity event might occur, (iii) it is uncertain when amounts owed on a HECM will equal or exceed 98% of the maximum claim amount and (iv) it is uncertain whether a Ginnie Mae issuer will exercise any option to purchase any participation related to a HECM, it is uncertain when any amounts might be paid on securities backed by HECM MBS and thus the yields on and weighted average lives of the securities backed by HECM MBS may differ substantially from an investor's expectations. See "Risk Factors" and

*"Prepayment and Yield Considerations" in the HECM MBS Base Prospectus and "Yield, Maturity and Prepayment Considerations" in this supplement.*

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***HECM borrowers may choose or change to one of five payment plans, each of which has different prepayment characteristics that may affect the weighted average lives and yields of the securities.*** For example, line of credit payment plans generally experience higher prepayment rates than other payment plans. To the extent that the composition of the HECMs includes a large concentration of line of credit HECMs, the related HECMs may experience higher prepayment rates. Higher prepayment rates will reduce, perhaps significantly, the weighted average lives of the securities. Reductions in the weighted average lives of the securities will affect the yields on the securities.

***A HECM that has been drawn up to its principal limit, or becomes drawn up to its principal limit early in its term, could result in a reduction of the weighted average lives of and yields on the related securities.*** A borrower's principal limit for a HECM represents the maximum disbursement that the borrower can receive under the HECM and is calculated, in part, on the basis of the maximum claim amount for such HECM. The maximum claim amount for

a HECM generally represents the lender's maximum insurance claim from HUD for such HECM. A HECM with a loan balance that is approaching or has reached its principal limit, or that is fully drawn early in its term, is likely to reach its maximum claim amount sooner than a HECM with significant remaining credit availability that is drawn over an extended period of time. When a HECM approaches its maximum claim amount, a mandatory purchase event or a 98% optional purchase event may occur. If a purchase of all participations relating to a HECM occurs under such a Ginnie Mae issuer purchase event, the purchase will result in a payment in respect of the related securities and will reduce the weighted average lives of such securities. Reductions in the weighted average lives of the securities will affect, perhaps significantly, the yields on the securities.

***The level of LIBOR will affect payments and yields on the groups 1, 2, 3, 4 and 5 securities.*** If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities. You should bear in mind that the timing of changes in LIBOR may also affect your yield: generally the earlier a change in LIBOR occurs, the greater the effect such change will have on your yield. It is doubtful that LIBOR will remain constant.

In addition, higher levels of LIBOR will increase the rate at which adjustable rate HECMs reach their maximum claim amounts. When a HECM approaches its maximum claim amount, certain Ginnie Mae issuer purchase events could occur resulting in a prepayment in respect of the related securities and reductions in the weighted average lives of such securities. Reductions in the weighted average lives of the securities will affect, perhaps significantly, the yields on the securities.

***LIBOR for the HECMs related to the participations underlying the group 1, 2, 3, 4 and 5 trust assets may not equal LIBOR for the group 1, 2, 3, 4 and 5 securities, which may impact, perhaps significantly, the amount of interest distributable to the group 1, 2, 3, 4 and 5 securities.*** LIBOR for the HECMs

related to the participations underlying the group 1, 2, 3, 4 and 5 trust assets may be determined at different times and from a different source than LIBOR on the related securities. If LIBOR for the HECMs related to the participations underlying the group 1, 2, 3, 4 and 5 trust assets is lower than LIBOR for the related securities for any accrual period, interest accruals with respect to the related notional classes will be reduced because the notional classes are entitled to receive the excess of interest accrued in respect of the related trust assets over the interest distributable to the related floating rate classes. In addition, if LIBOR for the HECMs is significantly lower than LIBOR for the related securities for any accrual period, interest accruing on the related floating rate classes will be reduced because the interest rate on the floating rate classes is capped at a rate equal to the weighted average coupon rate of the related HECM MBS. In the event that LIBOR for the HECMs is higher than LIBOR for the related securities, interest accruing on the related floating rate classes will not be affected but interest accruals with respect to the related notional classes will be increased.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

***The securities may not be a suitable investment for you.*** The securities, in particular, the interest only and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that

a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

***The actual characteristics of the HECMs and the participations underlying the trust assets affect the weighted average lives and yields of your securities.*** The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. Furthermore, certain of the assumed characteristics identified in Exhibit A to this Supplement, such as maximum claim amount and HECM MBS principal balance, are calculated on an aggregate basis which may cause results to differ, perhaps significantly, from those calculated using the actual characteristics of the trust assets on a HECM or participation level basis. As a result, the yields on your securities could be lower than you expected, even if the HECMs prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the HECMs will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

***Lack of publicly available information on the HECMs and the related participations underlying the trust assets may adversely affect the liquidity of your securities.*** Limited information will be made publicly available regarding the performance of the HECMs and the related participations underlying the trust assets after the closing date. The absence of publicly available information may affect your ability to sell your securities to prospective investors.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

### The Trust MBS

The Trust Assets are HECM MBS guaranteed by Ginnie Mae, and are based on or backed by Participations in advances made to borrowers and related amounts in respect of HECMs. Each such HECM MBS will accrue interest at the interest rate for that HECM MBS for each accrual period (the “HECM MBS Rate”) as set forth in the related HECM MBS Disclosure Documents. The HECM MBS Rate is generally equal to the weighted average of the interest rates on the Participations (each, the “Participation Interest Rate”).

With respect to each Participation, the Participation Interest Rate generally equals the interest rate of the related HECM less the Servicing Fee Margin. The Servicing Fee Margin generally represents the amount of the servicing compensation payable to the Ginnie Mae Issuer and the Ginnie Mae guaranty fee. However, the Servicing Fee Margin will vary depending on whether the servicing compensation for the HECM is paid on a flat monthly fee arrangement or as a portion of the mortgage interest rate. With respect to a HECM for which the servicing compensation is based on a flat monthly fee arrangement, the Servicing Fee Margin cannot be less than 0.06% or more than 0.75%.

Amounts accrued on each HECM MBS in respect of interest each month will equal the product of (i) one-twelfth of the HECM MBS Rate and (ii) the unpaid and outstanding principal amount of such HECM MBS at the end of the prior month. Each month the accrued interest with respect to each HECM MBS will be added to the then outstanding principal balance of such HECM MBS. There are no scheduled payments of interest. It is generally anticipated that no payment in respect of any HECM MBS will be paid until the occurrence of a maturity event, or in the event that a borrower makes a voluntary prepayment in whole or in part of the outstanding principal balance of the related HECM or a Ginnie Mae Issuer purchase event occurs.

The HECM MBS Disclosure Documents may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the HECM MBS Disclosure Documents, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document.

The Participations and the related HECMs are further described in the tables in the Terms Sheet hereof and in Exhibit A to this Supplement. Exhibit A also sets forth information regarding approximate loan ages of the related HECMs and weighted average information regarding various characteristics of the HECMs relating to the Participations underlying the related HECM MBS.

### **The Participations and the HECMs**

The Participations and the related HECMs underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A and the general characteristics described in the Base Offering Circular and the HECM MBS Disclosure Documents. The Participations are related to interests in advances made to borrowers and related amounts in respect of first lien, single-family adjustable-rate and fixed-rate residential HECM loans insured by the Federal Housing Administration. See *“The Ginnie Mae Certificates— General” in the Base Offering Circular*.

HECM borrowers may choose one of five payment plans and may change payment plans at any time as long as the outstanding principal balance does not exceed the principal limit. The “tenure” payment plan guarantees that the borrower will receive equal monthly payments for so long as the property remains the borrower’s principal residence. The “term” payment plan guarantees that the borrower will receive monthly payments for a fixed term of months as selected by the borrower. The “line of credit” payment plan allows the borrower to draw up to the available line of credit and in amounts of the borrower’s choosing. The “modified tenure” payment plan allows the borrower to set aside a portion of loan proceeds as a line of credit and receive the remaining balance in the form of equal monthly payments. The “modified term” payment plan allows the borrower to set aside a portion of the loan proceeds as a line of credit and receive the remaining balance as equal monthly payments for a fixed period of time selected by the borrower. Each payment plan is designed so that no repayments of principal or interest are required until a maturity event occurs. Any HECM may be prepaid in whole or in part at any time without penalty under each of the five payment plans. See *“Risk Factors— HECM borrowers may choose or change to one of five payment plans, each of which has different prepayment characteristics that may affect the weighted average lives and yields of the securities” in this Supplement*.

Specific information regarding the individual characteristics of the Participations and the related HECMs is not available. For purposes of this Supplement, certain assumptions have been made regarding the characteristics of the Participations and the related HECMs. However, the actual characteristics of many of the Participations and the related HECMs will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Participations and the related HECMs are the same as the assumed characteristics. Small differences in the characteristics of the Participations and the related HECMs can have a significant effect on the weighted average lives and yields of the Securities. See *“Terms Sheet — Assumed Characteristics of the HECMs and the Participations underlying the Trust Assets,” “Risk Factors,” and “Yield, Maturity and Prepayment Considerations” and Exhibit A in this Supplement.*

### **The Trustee Fee**

The Sponsor will contribute certain Ginnie Mae certificates in respect of the fee to be paid to the Trustee (the “Trustee Fee”). On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

## **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular.*

## **DESCRIPTION OF THE SECURITIES**

### **General**

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

### **Form of Securities**

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See

*“Description of the Securities— Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Regular and MX Class will be issued in minimum dollar denominations of initial principal or notional balance of \$100,000.

## **Distributions**

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

## **Interest Distributions**

The Interest Distribution Amount will be distributed or accrued as described under “Terms Sheet — Distributions” in this Supplement.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable or accrued on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

## *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover of this Supplement and on Schedule I to this Supplement are explained in the Terms Sheet and under “Class Types” in Appendix I to the Base Offering Circular.

## *Accrual Periods*

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

## *Fixed Rate Class*

The Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement.

## *Floating Rate Classes*

The Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate Classes will be based on LIBOR. LIBOR will equal the average of the London interbank offered rates for one-month United States dollar deposits as

published in the Wall Street Journal on or before the twenty-fifth day of each month preceding the month in which the related Accrual Period begins. If such rate ceases to be published in the Wall Street Journal or becomes unavailable for any reason, then the rate will be based upon a new index selected by the Trustee, from the list of indices approved for use with HUD-insured HECMs, which will be announced as soon as it is available. The Trustee may use different values of LIBOR than those that are used for the HECMs, which relate to the Participations underlying the HECM MBS. *See “Risk Factors— LIBOR for the HECMs related to the participations underlying the group 1, 2, 3, 4 and 5 trust assets may not equal LIBOR for the group 1, 2, 3, 4 and 5 securities, which may impact, perhaps significantly, the amount of interest distributable to the group 1, 2, 3, 4 and 5 securities.”*

*For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities— Interest Rate Indices— Determination of LIBOR” in the Base Offering Circular.*

#### *HECM MBS Weighted Average Coupon Classes*

Each of Class BI, Class CI, Class FB, Class FC, Class FG, Class FJ, Class FK, Class GI, Class HI, Class JI and Class KI will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The interest that will be distributed or accrued, as applicable, on the Group 1, 2, 3, 4 and 5 Securities and on Class HI will be limited by the interest that is distributed or accrued in respect of the related HECM MBS. *With respect to the Group 1, 2, 3, 4 and 5 Securities, see “Risk Factors— LIBOR for the HECMs related to the participations underlying the group 1, 2, 3, 4 and 5 trust assets may not equal LIBOR for the group 1, 2, 3, 4 and 5 securities, which may impact, perhaps significantly, the amount of interest distributable to the group 1, 2, 3, 4 and 5 securities.”*

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

#### *HECM MBS Accrual Classes*

Each of Class FB, Class FC, Class FG, Class FJ, Class FK and Class HA is a HECM MBS Accrual Class. Interest will accrue on each HECM MBS Accrual Class and be distributed as described under “Terms Sheet — HECM MBS Accrual Class” in this Supplement

#### *Class BI Deferred Interest Amount*

Any interest accrued and unpaid on Class BI during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the Group 1 Available Distribution Amount for such Distribution Date increases the Class BI Deferred Interest Amount. Any such amounts distributable to the Holders of Class BI will be paid no later than the Final Distribution Date of Class BI.

#### *Class CI Deferred Interest Amount*

Any interest accrued and unpaid on Class CI during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the Group 2 Available Distribution Amount for such Distribution Date increases the Class CI Deferred Interest Amount. Any such amounts distributable to the Holders of Class CI will be paid no later than the Final Distribution Date of Class CI.

#### *Class GI Deferred Interest Amount*

Any interest accrued and unpaid on Class GI during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the Group 3 Available Distribution Amount for such

Distribution Date increases the Class GI Deferred Interest Amount. Any such amounts distributable to the Holders of Class GI will be paid no later than the Final Distribution Date of Class GI.

#### *Class HI Deferred Interest Amount*

Any interest accrued and unpaid on Class HI during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the Group 6 Available Distribution Amount for such Distribution Date increases the Class HI Deferred Interest Amount. Any such amounts distributable to the Holders of Class HI will be paid no later than the Final Distribution Date of Class HI.

#### *Class JI Deferred Interest Amount*

Any interest accrued and unpaid on Class JI during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the Group 4 Available Distribution Amount for such Distribution Date increases the Class JI Deferred Interest Amount. Any such amounts distributable to the Holders of Class JI will be paid no later than the Final Distribution Date of Class JI.

#### *Class KI Deferred Interest Amount*

Any interest accrued and unpaid on Class KI during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the Group 5 Available Distribution Amount for such Distribution Date increases the Class KI Deferred Interest Amount. Any such amounts distributable to the Holders of Class KI will be paid no later than the Final Distribution Date of Class KI.

### **Principal Distributions**

The Principal Distribution Amount for each Group will be distributed to the Holders entitled thereto as described under “Terms Sheet — Distributions” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

#### *Categories of Classes*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained in the Terms Sheet to this Supplement and under “Class Types” in Appendix I to the Base Offering Circular.

#### *Notional Classes*

The Notional Classes will not receive principal distributions based on their Class Notional Balances. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

## **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of a HECM MBS Accrual Class) or any addition to or reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any addition to or reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

## **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate (including any related Deferred Interest Amount). The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

## **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway,

12th Floor, New York, New York 10006, Attention: Ginnie Mae REMIC Program. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to  $\frac{1}{32}$  of 1% of the outstanding principal balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the HECMs will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The rate of principal payments (including prepayments or partial payments) of the HECMs relating to the Participations underlying the Securities depends on a variety of economic, geographic, social, and other factors, including prevailing market interest rates and borrower mortality, and will affect the weighted average lives and yields realized by investors in the related Securities. HECMs may respond differently than traditional forward mortgage loans to the factors that influence prepayment.

With respect to the related Trust Assets, the occurrence of any of the following events with respect to a HECM related to the Participations underlying the related HECM MBS (each a “Maturity Event”) will result in the holders of the Securities being entitled to a distribution of principal:

- if a borrower dies and the property is not the principal residence of at least one surviving borrower,
- if a borrower conveys all of his or her title in the mortgaged property and no other borrower retains title to the mortgaged property,
- if the mortgaged property ceases to be the principal residence of a borrower for reasons other than death and the mortgaged property is not the principal residence of at least one surviving borrower,
- if a borrower fails to occupy the mortgaged property for a period of longer than 12 consecutive months because of physical or mental illness and the mortgaged property is not the principal residence of at least one other borrower, or
- if a borrower fails to perform any of its obligations under the HECM (for example, the failure of the borrower to make certain agreed upon repairs to the mortgaged property or the failure of the borrower to pay taxes and hazard insurance premiums).

Generally, a HECM is not repaid immediately upon the occurrence of a Maturity Event, but continues to accrue interest until the liquidation of the related mortgaged property and the repayment of the HECM by the borrower or the receipt of insurance proceeds from FHA. Any resulting shortfall to investors in the related Securities with respect to any Participations in the related HECM will be covered by Ginnie Mae pursuant to its guaranty of the Securities.

A Ginnie Mae Issuer is obligated to purchase all Participations related to a HECM when the outstanding principal amount of the related HECM is equal to or greater than 98% of the “Maximum

Claim Amount,” and a Ginnie Mae Issuer has the option to purchase all Participations related to a HECM to the extent that any borrower’s request for an additional advance in respect of any HECM, if funded, together with the outstanding principal amount of the related HECM is equal to or greater than 98% of the “Maximum Claim Amount” or when a HECM becomes, and continues to be, due and payable in accordance with its terms, as applicable (any such purchase referred to herein as a “Ginnie Mae Repurchase Event”). In connection with such repurchase, the Ginnie Mae Issuer will pay an amount (the “Release Price”) equal to the outstanding principal amount of all of the Participations related to such HECMs. The Release Price will be passed through to the related securityholders on the Distribution Date following the month in which such Ginnie Mae Issuer Purchase Event occurs.

Higher levels of LIBOR on the adjustable rate HECMs and additional draws on HECMs will increase the rate at which HECMs will reach their Maximum Claim Amounts. Any payment in respect of the Securities resulting from a Ginnie Mae Issuer Purchase Event will reduce the weighted average lives of such Securities and will affect, perhaps significantly, the yields on the related Securities.

The occurrence of voluntary prepayments by a borrower, Maturity Events and Ginnie Mae Issuer Purchase Events will accelerate the distribution of principal of the Securities. Because (i) it is uncertain whether a HECM borrower will choose to prepay amounts advanced in whole or in part, (ii) it is uncertain when any Maturity Event might occur, (iii) it is uncertain when amounts owed on a HECM will equal or exceed 98% of the Maximum Claim Amount and (iv) it is uncertain whether a Ginnie Mae Issuer will exercise any option to purchase any Participation related to a HECM, it is uncertain when any amounts might be paid on securities backed by Participations in HECMs. Investors in the Securities are urged to review the discussion under “Risk Factors — *It is uncertain when payments will be made in respect of securities backed by HECM MBS*” in this Supplement and also the HECM MBS Disclosure Documents.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “*Description of the Securities — Termination*” in this Supplement.

### **Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero. In the case of Class BI, Class CI, Class GI, Class HI, Class JI and Class KI, the Class BI Deferred Interest Amount, the Class CI Deferred Interest Amount, the Class GI Deferred Interest Amount, the Class HI Deferred Interest Amount, the Class JI Deferred Interest Amount and the Class KI Deferred Interest Amount, respectively, will be reduced to zero no later than the Final Distribution Date for the applicable Class.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

### **Modeling Assumptions**

The tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The HECMs and related Participations have the assumed characteristics shown in Exhibit A.
2. The HECMs prepay at the constant percentages of the prepayment curve (described below and in Exhibit B) shown in the related table.

3. Draw activity occurs on the first day of the month and payments on the HECMs occur on the last day of the month, whether or not a Business Day, commencing in May 2010.

4. Distributions, if any, on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in June 2010.

5. A termination of the Trust does not occur.

6. The Closing Date for the Securities is May 28, 2010.

7. No expenses or fees are paid by the Trust other than the Trustee Fee.

8. HECM borrowers who have the ability to do so draw at the annualized draw rate shown in Exhibit C. The draw rate is applied to the Maximum Claim Amount. As of the Closing Date, the HECMs related to the Group 6 Trust Assets are fully drawn.

9. If a Ginnie Mae Issuer Purchase Event occurs with respect to a HECM, the purchase of the related Participation timely occurs.

10. The initial value of LIBOR on the Group 1, 2, 3, 4 and 5 Securities is 0.26438%. Thereafter, the value of LIBOR on the adjustable rate HECMs is the same as the value of LIBOR on the Group 1, 2, 3, 4 and 5 Securities. For purposes of the decrement tables, the constant value of LIBOR shown with respect to any decrement table is used to calculate the interest rate with respect to the adjustable rate HECMs and to the applicable Class.

11. The original term of the HECMs is 50 years.

12. No borrower changes payment plans.

13. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the HECMs will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, draw activity and prepayments will occur throughout the month and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

## **Decrement Tables**

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement is based on a prepayment curve (“PPC”) consisting of a series of Constant Prepayment Rates (“CPRs”). CPR is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. CPR represents a constant rate of prepayment on the HECMs each month relative to the then outstanding aggregate principal balance of the HECMs for the life of those HECMs. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The PPC is based on the CPR percentage in effect beginning on each Distribution Date as indicated in Exhibit B.

The decrement tables set forth below are based on the assumption that the HECMs prepay at the indicated percentages of PPC (the “PPC Prepayment Assumption Rates”). As used in the tables, each of

the PPC Prepayment Assumption Rates reflects a percentage of the 100% PPC assumed prepayment curve. **The HECMs will not prepay at any of the PPC Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the HECMs will not follow the pattern described for the PPC assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related HECMs prepay at the PPC Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PPC Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction, if any, of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal on its Class Notional Balance and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal and further does not factor in any entitlement to the applicable Deferred Interest Amount. See the footnotes below related to the decrement tables for each Notional Class.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the HECMs related to the Participations underlying the related Trust Assets and the Modeling Assumptions.**

**Percentages of Original Class Principal (or Class Notional) Balances  
and Weighted Average Lives**

**Security Group 1  
PPC Prepayment Assumption Rates**

Distribution Date	Class BI* 0.26438% LIBOR					Class BI* 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	103	99	98	96	95	104	100	98	97	96
May 2012 . . . . .	105	95	91	88	84	107	97	93	90	86
May 2013 . . . . .	108	89	83	77	72	112	92	86	80	74
May 2014 . . . . .	111	82	74	66	59	116	86	77	69	62
May 2015 . . . . .	114	75	65	56	47	120	79	68	58	50
May 2016 . . . . .	111	64	53	43	35	118	68	56	46	37
May 2017 . . . . .	114	57	45	35	26	122	61	48	37	28
May 2018 . . . . .	117	50	37	27	19	127	54	40	29	21
May 2019 . . . . .	120	44	30	21	14	132	48	33	22	15
May 2020 . . . . .	124	37	24	15	9	133	40	26	16	10
May 2021 . . . . .	123	31	18	11	6	138	34	21	12	7
May 2022 . . . . .	127	26	14	8	4	138	28	15	8	4
May 2023 . . . . .	130	21	11	5	2	137	22	11	5	3
May 2024 . . . . .	124	16	7	3	1	142	18	8	4	2
May 2025 . . . . .	127	13	5	2	1	147	15	6	2	1
May 2026 . . . . .	130	10	4	1	0	153	12	4	2	0
May 2027 . . . . .	134	8	3	1	0	159	9	3	1	0
May 2028 . . . . .	138	6	2	0	0	0	0	0	0	0
May 2029 . . . . .	141	4	1	0	0	0	0	0	0	0
May 2030 . . . . .	145	3	1	0	0	0	0	0	0	0
May 2031 . . . . .	149	2	0	0	0	0	0	0	0	0
May 2032 . . . . .	153	2	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	21.5	8.9	7.2	6.1	5.3	16.9	9.1	7.4	6.3	5.5

\* The decrement tables for Class BI reflect only the Class BI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class BI Notional Balance at the Class BI Interest Rate, Class BI is entitled to the Class BI Deferred Interest Amount. No representation is made about the timing of distributions of the Class BI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class BI.

**Security Group 1  
PPC Prepayment Assumption Rates**

Distribution Date	Class BI* 5.27292% LIBOR					Class BI* 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	107	103	102	101	99	111	107	106	105	103
May 2012 . . . . .	116	104	100	97	93	125	112	108	104	100
May 2013 . . . . .	125	103	96	90	83	141	116	108	101	94
May 2014 . . . . .	135	100	90	81	72	150	111	100	89	80
May 2015 . . . . .	138	91	79	67	57	168	111	96	82	70
May 2016 . . . . .	149	86	71	58	47	189	109	90	73	59
May 2017 . . . . .	161	81	63	49	37	9	5	4	3	2
May 2018 . . . . .	169	73	53	39	28	0	0	0	0	0
May 2019 . . . . .	177	64	44	30	20	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	9.3	8.3	7.4	6.5	5.8	6.6	6.5	6.3	5.9	5.5

\* The decrement tables for Class BI reflect only the Class BI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class BI Notional Balance at the Class BI Interest Rate, Class BI is entitled to the Class BI Deferred Interest Amount. No representation is made about the timing of distributions of the Class BI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class BI.

**Security Group 1  
PPC Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class BI*</b>				
	<b>0%</b>	<b>75%</b>	<b>100%</b>	<b>125%</b>	<b>150%</b>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	112	108	107	105	104
May 2012 . . . . .	128	114	110	106	102
May 2013 . . . . .	145	119	111	103	96
May 2014 . . . . .	155	115	104	93	83
May 2015 . . . . .	176	116	100	86	73
May 2016 . . . . .	194	112	92	75	61
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.1	6.1	5.9	5.7	5.3

\* The decrement tables for Class BI reflect only the Class BI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class BI Notional Balance at the Class BI Interest Rate, Class BI is entitled to the Class BI Deferred Interest Amount. No representation is made about the timing of distributions of the Class BI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class BI.

**Security Group 1  
PPC Prepayment Assumption Rates**

Distribution Date	Class FB 0.26438% LIBOR					Class FB 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	99	98	96	95	102	100	98	97	96
May 2012 . . . . .	102	95	91	88	84	104	96	93	89	86
May 2013 . . . . .	102	89	83	77	72	106	91	86	80	74
May 2014 . . . . .	103	82	74	66	59	107	85	77	69	62
May 2015 . . . . .	104	75	65	56	47	109	79	68	58	50
May 2016 . . . . .	100	64	53	43	35	106	68	56	46	37
May 2017 . . . . .	101	57	45	35	26	108	61	48	37	28
May 2018 . . . . .	101	50	37	27	19	110	54	40	29	21
May 2019 . . . . .	102	44	30	21	14	112	48	33	22	15
May 2020 . . . . .	103	37	24	15	9	111	40	26	16	10
May 2021 . . . . .	101	31	18	11	6	113	34	21	12	7
May 2022 . . . . .	102	26	14	8	4	111	28	15	8	4
May 2023 . . . . .	103	21	11	5	2	108	22	11	5	3
May 2024 . . . . .	96	16	7	3	1	110	18	8	4	2
May 2025 . . . . .	97	13	5	2	1	112	15	6	2	1
May 2026 . . . . .	98	10	4	1	0	115	12	4	2	0
May 2027 . . . . .	98	8	3	1	0	117	9	3	1	0
May 2028 . . . . .	99	6	2	0	0	0	0	0	0	0
May 2029 . . . . .	100	4	1	0	0	0	0	0	0	0
May 2030 . . . . .	101	3	1	0	0	0	0	0	0	0
May 2031 . . . . .	102	2	0	0	0	0	0	0	0	0
May 2032 . . . . .	103	2	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	21.2	8.9	7.2	6.1	5.3	16.7	9.1	7.4	6.3	5.5

**Security Group 1  
PPC Prepayment Assumption Rates**

Distribution Date	Class FB 5.27292% LIBOR					Class FB 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent	100	100	100	100	100	100	100	100	100
May 2011	106	103	102	101	99	109	106	105	104	103
May 2012	112	103	100	96	93	121	110	107	103	100
May 2013	119	102	96	89	83	133	113	107	100	93
May 2014	126	99	90	81	72	139	108	99	89	80
May 2015	126	90	78	67	57	154	108	94	81	70
May 2016	134	86	71	58	47	170	107	89	73	59
May 2017	142	80	63	49	37	8	4	4	3	2
May 2018	146	72	53	39	28	0	0	0	0	0
May 2019	151	64	44	30	20	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
May 2038	0	0	0	0	0	0	0	0	0	0
May 2039	0	0	0	0	0	0	0	0	0	0
May 2040	0	0	0	0	0	0	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
May 2049	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	9.3	8.3	7.4	6.5	5.8	6.6	6.5	6.3	5.9	5.5

**Security Group 1  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class FB</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	110	107	106	105	103
May 2012 . . . . .	123	112	109	105	101
May 2013 . . . . .	137	116	109	103	96
May 2014 . . . . .	145	112	102	92	82
May 2015 . . . . .	161	113	99	85	73
May 2016 . . . . .	175	109	91	75	61
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.1	6.0	5.9	5.7	5.3

**Security Group 2  
PPC Prepayment Assumption Rates**

Distribution Date	Class CI* 0.26438% LIBOR					Class CI* 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent	100	100	100	100	100	100	100	100	100
May 2011	103	99	98	96	95	104	100	98	97	96
May 2012	105	95	91	88	84	108	97	93	90	86
May 2013	108	89	83	78	72	112	92	86	80	74
May 2014	111	82	74	66	59	116	86	77	69	62
May 2015	114	75	65	56	47	120	79	68	58	50
May 2016	117	68	56	46	37	125	72	59	48	39
May 2017	121	60	47	36	28	117	58	46	35	27
May 2018	112	48	35	26	18	119	51	37	27	19
May 2019	112	41	28	19	13	123	45	31	21	14
May 2020	116	35	23	14	9	122	37	24	15	9
May 2021	114	28	17	10	6	126	31	19	11	6
May 2022	116	23	13	7	4	131	26	15	8	4
May 2023	119	19	10	5	2	136	22	11	5	2
May 2024	123	16	7	3	1	141	18	8	4	2
May 2025	126	13	5	2	1	140	14	6	2	1
May 2026	124	9	4	1	0	145	11	4	1	0
May 2027	127	7	2	1	0	149	9	3	1	0
May 2028	131	6	2	0	0	155	7	2	1	0
May 2029	133	4	1	0	0	160	5	1	0	0
May 2030	136	3	1	0	0	19	0	0	0	0
May 2031	140	2	0	0	0	19	0	0	0	0
May 2032	144	2	0	0	0	20	0	0	0	0
May 2033	148	1	0	0	0	21	0	0	0	0
May 2034	152	1	0	0	0	0	0	0	0	0
May 2035	17	0	0	0	0	0	0	0	0	0
May 2036	18	0	0	0	0	0	0	0	0	0
May 2037	18	0	0	0	0	0	0	0	0	0
May 2038	18	0	0	0	0	0	0	0	0	0
May 2039	19	0	0	0	0	0	0	0	0	0
May 2040	19	0	0	0	0	0	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
May 2049	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	23.1	8.8	7.2	6.1	5.3	18.2	9.1	7.4	6.3	5.5

\* The decrement tables for Class CI reflect only the Class CI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class CI Notional Balance at the Class CI Interest Rate, Class CI is entitled to the Class CI Deferred Interest Amount. No representation is made about the timing of distributions of the Class CI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class CI.

**Security Group 2  
PPC Prepayment Assumption Rates**

Distribution Date	Class CI* 5.27292% LIBOR					Class CI* 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	108	104	102	101	99	111	107	106	105	103
May 2012 . . . . .	116	104	100	97	93	125	112	108	104	100
May 2013 . . . . .	125	103	96	90	83	141	116	108	101	94
May 2014 . . . . .	135	100	90	81	72	155	115	103	93	83
May 2015 . . . . .	143	94	81	70	60	157	103	89	76	65
May 2016 . . . . .	139	81	66	54	44	176	102	84	68	55
May 2017 . . . . .	151	75	59	45	35	189	95	74	57	44
May 2018 . . . . .	155	67	49	36	25	25	11	8	6	4
May 2019 . . . . .	167	61	42	28	19	0	0	0	0	0
May 2020 . . . . .	181	55	35	22	14	0	0	0	0	0
May 2021 . . . . .	21	5	3	2	1	0	0	0	0	0
May 2022 . . . . .	23	5	3	1	1	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	10.0	8.6	7.6	6.7	5.9	7.0	6.9	6.6	6.1	5.7

\* The decrement tables for Class CI reflect only the Class CI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class CI Notional Balance at the Class CI Interest Rate, Class CI is entitled to the Class CI Deferred Interest Amount. No representation is made about the timing of distributions of the Class CI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class CI.

**Security Group 2  
PPC Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class CI*</b>				
	<b>13.29000% LIBOR</b>				
	<b>0%</b>	<b>75%</b>	<b>100%</b>	<b>125%</b>	<b>150%</b>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	112	108	107	105	104
May 2012 . . . . .	128	115	110	106	102
May 2013 . . . . .	145	119	111	104	96
May 2014 . . . . .	161	119	107	96	86
May 2015 . . . . .	164	108	93	80	68
May 2016 . . . . .	186	108	89	72	59
May 2017 . . . . .	32	16	13	10	7
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.6	6.5	6.3	6.0	5.6

\* The decrement tables for Class CI reflect only the Class CI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class CI Notional Balance at the Class CI Interest Rate, Class CI is entitled to the Class CI Deferred Interest Amount. No representation is made about the timing of distributions of the Class CI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class CI.

**Security Group 2  
PPC Prepayment Assumption Rates**

Distribution Date	Class FC 0.26438% LIBOR					Class FC 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	99	98	96	95	102	100	98	97	96
May 2012 . . . . .	101	95	91	88	84	103	96	93	90	86
May 2013 . . . . .	102	89	83	78	72	105	91	86	80	74
May 2014 . . . . .	103	82	74	66	59	107	86	77	69	62
May 2015 . . . . .	103	75	65	56	47	109	79	68	58	50
May 2016 . . . . .	104	68	56	46	37	110	72	59	48	39
May 2017 . . . . .	105	60	47	36	28	102	58	46	35	27
May 2018 . . . . .	95	48	35	26	18	101	51	37	27	19
May 2019 . . . . .	94	41	28	19	13	103	44	31	21	14
May 2020 . . . . .	95	35	23	14	9	100	37	24	15	9
May 2021 . . . . .	91	28	17	10	6	102	31	19	11	6
May 2022 . . . . .	92	23	13	7	4	103	26	15	8	4
May 2023 . . . . .	93	19	10	5	2	105	22	11	5	2
May 2024 . . . . .	93	16	7	3	1	107	18	8	4	2
May 2025 . . . . .	94	13	5	2	1	104	14	6	2	1
May 2026 . . . . .	91	9	4	1	0	106	11	4	1	0
May 2027 . . . . .	91	7	2	1	0	107	9	3	1	0
May 2028 . . . . .	92	6	2	0	0	109	7	2	1	0
May 2029 . . . . .	92	4	1	0	0	111	5	1	0	0
May 2030 . . . . .	92	3	1	0	0	13	0	0	0	0
May 2031 . . . . .	93	2	0	0	0	13	0	0	0	0
May 2032 . . . . .	94	2	0	0	0	13	0	0	0	0
May 2033 . . . . .	94	1	0	0	0	13	0	0	0	0
May 2034 . . . . .	95	1	0	0	0	0	0	0	0	0
May 2035 . . . . .	11	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	11	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	11	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	11	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	11	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	11	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	22.5	8.8	7.2	6.1	5.3	17.9	9.1	7.4	6.3	5.5

**Security Group 2  
PPC Prepayment Assumption Rates**

Distribution Date	Class FC 5.27292% LIBOR					Class FC 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	105	103	102	101	99	109	106	105	104	103
May 2012 . . . . .	112	103	100	96	93	120	110	107	103	100
May 2013 . . . . .	118	102	96	89	83	133	113	107	100	93
May 2014 . . . . .	125	99	90	81	72	144	112	102	92	82
May 2015 . . . . .	130	93	81	70	59	143	101	88	76	65
May 2016 . . . . .	124	80	66	54	44	157	99	83	68	55
May 2017 . . . . .	131	75	59	45	35	165	92	73	57	43
May 2018 . . . . .	133	66	49	35	25	21	10	8	6	4
May 2019 . . . . .	140	60	42	28	19	0	0	0	0	0
May 2020 . . . . .	149	54	35	22	14	0	0	0	0	0
May 2021 . . . . .	17	5	3	2	1	0	0	0	0	0
May 2022 . . . . .	18	5	3	1	1	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	10.0	8.6	7.6	6.7	5.9	7.0	6.9	6.6	6.1	5.7

**Security Group 2  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class FC</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	110	107	106	105	103
May 2012 . . . . .	122	112	108	105	101
May 2013 . . . . .	136	115	109	102	96
May 2014 . . . . .	148	115	105	95	85
May 2015 . . . . .	148	105	92	79	68
May 2016 . . . . .	165	104	87	72	58
May 2017 . . . . .	28	16	12	10	7
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.6	6.5	6.3	6.0	5.6

**Security Group 3  
PPC Prepayment Assumption Rates**

Distribution Date	Class FG 0.26438% LIBOR					Class FG 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	93	91	88	85	102	94	91	89	86
May 2012 . . . . .	101	86	80	75	70	103	87	82	76	71
May 2013 . . . . .	102	77	70	62	56	105	80	72	64	57
May 2014 . . . . .	102	69	59	51	43	107	72	62	53	45
May 2015 . . . . .	103	61	50	40	32	108	64	52	42	34
May 2016 . . . . .	104	53	41	31	23	110	56	44	33	25
May 2017 . . . . .	104	46	33	24	17	112	49	36	25	18
May 2018 . . . . .	105	39	26	17	11	113	42	28	19	12
May 2019 . . . . .	106	33	21	13	7	115	35	22	14	8
May 2020 . . . . .	106	27	16	9	5	115	29	17	10	5
May 2021 . . . . .	105	22	12	6	3	117	24	13	7	3
May 2022 . . . . .	106	17	8	4	2	119	20	10	4	2
May 2023 . . . . .	106	14	6	3	1	120	16	7	3	1
May 2024 . . . . .	107	11	4	2	1	120	12	5	2	1
May 2025 . . . . .	107	8	3	1	0	0	0	0	0	0
May 2026 . . . . .	105	6	2	1	0	0	0	0	0	0
May 2027 . . . . .	106	5	1	0	0	0	0	0	0	0
May 2028 . . . . .	107	3	1	0	0	0	0	0	0	0
May 2029 . . . . .	107	2	1	0	0	0	0	0	0	0
May 2030 . . . . .	108	2	0	0	0	0	0	0	0	0
May 2031 . . . . .	109	1	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	20.8	7.3	5.8	4.8	4.1	14.6	7.3	5.9	4.9	4.2

**Security Group 3  
PPC Prepayment Assumption Rates**

Distribution Date	Class FG 5.27292% LIBOR					Class FG 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	105	98	95	92	89	109	101	98	95	92
May 2012 . . . . .	111	94	88	82	77	120	101	95	89	83
May 2013 . . . . .	118	90	81	72	64	132	100	90	81	72
May 2014 . . . . .	125	84	72	62	52	146	98	84	72	61
May 2015 . . . . .	132	78	64	51	41	7	4	3	3	2
May 2016 . . . . .	139	71	55	42	31	5	3	2	1	1
May 2017 . . . . .	4	2	1	1	1	0	0	0	0	0
May 2018 . . . . .	4	2	1	1	0	0	0	0	0	0
May 2019 . . . . .	3	1	1	0	0	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years) . . . . .	6.7	5.8	5.1	4.6	4.1	4.5	4.4	4.2	3.8	3.6

**Security Group 3  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class FG</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	112	104	101	98	95
May 2012 . . . . .	127	107	101	95	88
May 2013 . . . . .	144	110	99	89	79
May 2014 . . . . .	8	5	4	4	3
May 2015 . . . . .	5	3	3	2	2
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	3.5	3.5	3.4	3.3	3.1

**Security Group 3  
PPC Prepayment Assumption Rates**

Distribution Date	Class GI* 0.26438% LIBOR					Class GI* 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	93	91	88	85	102	94	91	89	86
May 2012 . . . . .	103	86	80	75	70	105	87	82	76	71
May 2013 . . . . .	104	77	70	62	56	108	80	72	64	57
May 2014 . . . . .	106	69	59	51	43	110	72	62	53	45
May 2015 . . . . .	108	61	50	40	32	113	64	52	42	34
May 2016 . . . . .	109	53	41	31	23	116	56	44	33	25
May 2017 . . . . .	111	46	33	24	17	119	49	36	25	18
May 2018 . . . . .	112	39	26	17	11	121	42	28	19	12
May 2019 . . . . .	114	33	21	13	7	124	35	22	14	8
May 2020 . . . . .	116	27	16	9	5	125	29	17	10	5
May 2021 . . . . .	115	22	12	6	3	128	24	13	7	3
May 2022 . . . . .	117	17	8	4	2	132	20	10	4	2
May 2023 . . . . .	119	14	6	3	1	134	16	7	3	1
May 2024 . . . . .	120	11	4	2	1	134	12	5	2	1
May 2025 . . . . .	121	8	3	1	0	0	0	0	0	0
May 2026 . . . . .	120	6	2	1	0	0	0	0	0	0
May 2027 . . . . .	122	5	1	0	0	0	0	0	0	0
May 2028 . . . . .	124	3	1	0	0	0	0	0	0	0
May 2029 . . . . .	126	2	1	0	0	0	0	0	0	0
May 2030 . . . . .	128	2	0	0	0	0	0	0	0	0
May 2031 . . . . .	129	1	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	20.9	7.3	5.8	4.8	4.1	14.6	7.3	5.9	4.9	4.2

\* The decrement tables for Class GI reflect only the Class GI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class GI Notional Balance at the Class GI Interest Rate, Class GI is entitled to the Class GI Deferred Interest Amount. No representation is made about the timing of distributions of the Class GI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class GI.

**Security Group 3  
PPC Prepayment Assumption Rates**

Distribution Date	Class GI* 5.27292% LIBOR					Class GI* 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	106	98	95	92	89	110	101	98	95	92
May 2012 . . . . .	113	94	88	82	77	122	102	95	89	83
May 2013 . . . . .	121	90	81	72	64	136	101	90	81	72
May 2014 . . . . .	129	84	72	62	52	151	98	84	72	61
May 2015 . . . . .	137	78	64	51	41	7	4	3	3	2
May 2016 . . . . .	146	71	55	42	31	5	3	2	1	1
May 2017 . . . . .	4	2	1	1	1	0	0	0	0	0
May 2018 . . . . .	5	2	1	1	0	0	0	0	0	0
May 2019 . . . . .	3	1	1	0	0	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.7	5.8	5.1	4.6	4.1	4.5	4.4	4.2	3.8	3.6

\* The decrement tables for Class GI reflect only the Class GI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class GI Notional Balance at the Class GI Interest Rate, Class GI is entitled to the Class GI Deferred Interest Amount. No representation is made about the timing of distributions of the Class GI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class GI.

**Security Group 3  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class GI*</u> <u>13.29000% LIBOR</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	114	104	101	98	95
May 2012 . . . . .	130	108	101	95	88
May 2013 . . . . .	149	111	100	89	79
May 2014 . . . . .	8	5	4	4	3
May 2015 . . . . .	6	3	3	2	2
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	3.5	3.5	3.4	3.3	3.1

\* The decrement tables for Class GI reflect only the Class GI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class GI Notional Balance at the Class GI Interest Rate, Class GI is entitled to the Class GI Deferred Interest Amount. No representation is made about the timing of distributions of the Class GI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class GI.

**Security Group 4  
 PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class FJ 0.26438% LIBOR</u>					<u>Class FJ 1.26438% LIBOR</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	95	92	90	87	102	96	93	90	88
May 2012 . . . . .	101	88	83	78	73	103	90	85	79	74
May 2013 . . . . .	102	81	73	66	59	105	83	75	68	61
May 2014 . . . . .	102	73	63	54	47	107	76	66	57	48
May 2015 . . . . .	103	66	54	44	36	108	69	57	46	37
May 2016 . . . . .	104	58	45	35	26	110	61	48	37	28
May 2017 . . . . .	104	50	37	27	19	111	54	39	28	20
May 2018 . . . . .	104	43	30	20	13	113	47	32	22	14
May 2019 . . . . .	105	37	23	15	9	83	29	18	11	7
May 2020 . . . . .	105	31	18	10	6	17	5	3	2	1
May 2021 . . . . .	106	25	14	7	4	18	4	2	1	1
May 2022 . . . . .	77	14	7	3	2	16	3	2	1	0
May 2023 . . . . .	16	2	1	0	0	2	0	0	0	0
May 2024 . . . . .	15	2	1	0	0	0	0	0	0	0
May 2025 . . . . .	15	1	1	0	0	0	0	0	0	0
May 2026 . . . . .	13	1	0	0	0	0	0	0	0	0
May 2027 . . . . .	13	1	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	12.5	7.1	5.9	5.0	4.3	9.5	6.6	5.7	4.9	4.3

**Security Group 4  
PPC Prepayment Assumption Rates**

Distribution Date	Class FJ 5.27292% LIBOR					Class FJ 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2011	105	99	96	94	91	109	102	100	97	94
May 2012	111	97	91	86	80	120	104	98	92	87
May 2013	118	94	85	76	68	132	104	95	86	77
May 2014	125	89	77	66	57	23	16	14	12	10
May 2015	21	13	11	9	7	6	4	3	2	2
May 2016	22	12	9	7	6	3	2	1	1	1
May 2017	5	3	2	1	1	0	0	0	0	0
May 2018	3	1	1	1	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
May 2038	0	0	0	0	0	0	0	0	0	0
May 2039	0	0	0	0	0	0	0	0	0	0
May 2040	0	0	0	0	0	0	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
May 2049	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	5.0	4.7	4.3	4.0	3.7	3.5	3.4	3.4	3.2	3.0

**Security Group 4  
PPC Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class FJ 13.29000% LIBOR</b>				
	<b>0%</b>	<b>75%</b>	<b>100%</b>	<b>125%</b>	<b>150%</b>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	110	104	101	99	96
May 2012 . . . . .	122	107	102	96	90
May 2013 . . . . .	58	47	43	39	35
May 2014 . . . . .	5	4	3	3	3
May 2015 . . . . .	4	3	2	2	2
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	3.0	3.0	2.9	2.9	2.7

**Security Group 4  
PPC Prepayment Assumption Rates**

Distribution Date	Class JI* 0.26438% LIBOR					Class JI* 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2011	102	95	92	90	87	103	96	93	90	88
May 2012	105	88	83	78	73	107	90	85	79	74
May 2013	107	81	73	66	59	111	83	75	68	61
May 2014	110	73	63	54	47	114	76	66	57	48
May 2015	113	66	54	44	36	118	69	57	46	37
May 2016	115	58	45	35	26	122	61	48	37	28
May 2017	118	50	37	27	19	125	54	39	28	20
May 2018	120	43	30	20	13	130	47	32	22	14
May 2019	123	37	23	15	9	97	29	18	11	7
May 2020	126	31	18	10	6	20	5	3	2	1
May 2021	129	25	14	7	4	21	4	2	1	1
May 2022	94	14	7	3	2	20	3	2	1	0
May 2023	20	2	1	0	0	2	0	0	0	0
May 2024	18	2	1	0	0	0	0	0	0	0
May 2025	19	1	1	0	0	0	0	0	0	0
May 2026	17	1	0	0	0	0	0	0	0	0
May 2027	17	1	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
May 2038	0	0	0	0	0	0	0	0	0	0
May 2039	0	0	0	0	0	0	0	0	0	0
May 2040	0	0	0	0	0	0	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
May 2049	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.5	7.1	5.9	5.0	4.3	9.6	6.6	5.7	4.9	4.3

\* The decrement tables for Class JI reflect only the Class JI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class JI Notional Balance at the Class JI Interest Rate, Class JI is entitled to the Class JI Deferred Interest Amount. No representation is made about the timing of distributions of the Class JI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class JI.

**Security Group 4  
PPC Prepayment Assumption Rates**

Distribution Date	Class JI* 5.27292% LIBOR					Class JI* 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent	100	100	100	100	100	100	100	100	100
May 2011	107	99	96	94	91	111	103	100	97	94
May 2012	115	97	91	86	80	124	105	98	92	87
May 2013	124	94	85	76	68	139	105	95	86	77
May 2014	134	89	77	66	57	24	16	14	12	10
May 2015	22	13	11	9	7	6	4	3	2	2
May 2016	24	12	9	7	6	4	2	1	1	1
May 2017	6	3	2	1	1	0	0	0	0	0
May 2018	3	1	1	1	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
May 2038	0	0	0	0	0	0	0	0	0	0
May 2039	0	0	0	0	0	0	0	0	0	0
May 2040	0	0	0	0	0	0	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
May 2049	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	5.0	4.7	4.3	4.0	3.7	3.5	3.4	3.4	3.2	3.0

\* The decrement tables for Class JI reflect only the Class JI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class JI Notional Balance at the Class JI Interest Rate, Class JI is entitled to the Class JI Deferred Interest Amount. No representation is made about the timing of distributions of the Class JI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class JI.

**Security Group 4  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class JI*</u> <u>13.29000% LIBOR</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	113	105	102	99	96
May 2012 . . . . .	130	109	103	96	90
May 2013 . . . . .	63	48	43	39	35
May 2014 . . . . .	6	4	3	3	3
May 2015 . . . . .	5	3	2	2	2
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	3.0	3.0	2.9	2.9	2.7

\* The decrement tables for Class JI reflect only the Class JI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class JI Notional Balance at the Class JI Interest Rate, Class JI is entitled to the Class JI Deferred Interest Amount. No representation is made about the timing of distributions of the Class JI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class JI.

**Security Group 5  
PPC Prepayment Assumption Rates**

Distribution Date	Class FK 0.26438% LIBOR					Class FK 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	93	90	88	85	102	94	91	88	86
May 2012 . . . . .	101	85	80	75	70	103	87	81	76	71
May 2013 . . . . .	102	77	69	62	55	105	79	71	64	57
May 2014 . . . . .	102	69	59	50	43	107	72	61	52	44
May 2015 . . . . .	103	61	49	40	32	108	64	52	42	33
May 2016 . . . . .	104	53	41	31	23	110	56	43	33	25
May 2017 . . . . .	104	45	33	23	16	112	49	35	25	17
May 2018 . . . . .	105	38	26	17	11	114	42	28	19	12
May 2019 . . . . .	106	32	20	12	7	115	35	22	13	8
May 2020 . . . . .	106	26	15	9	5	115	29	17	9	5
May 2021 . . . . .	107	22	12	6	3	112	23	12	6	3
May 2022 . . . . .	105	17	8	4	2	112	18	9	4	2
May 2023 . . . . .	104	13	6	2	1	52	7	3	1	0
May 2024 . . . . .	101	10	4	1	0	4	0	0	0	0
May 2025 . . . . .	100	8	3	1	0	0	0	0	0	0
May 2026 . . . . .	100	6	2	1	0	0	0	0	0	0
May 2027 . . . . .	82	3	1	0	0	0	0	0	0	0
May 2028 . . . . .	81	2	1	0	0	0	0	0	0	0
May 2029 . . . . .	46	1	0	0	0	0	0	0	0	0
May 2030 . . . . .	46	1	0	0	0	0	0	0	0	0
May 2031 . . . . .	4	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years) . . . . .	18.7	7.1	5.7	4.7	4.0	13.0	7.1	5.8	4.8	4.1

**Security Group 5  
 PPC Prepayment Assumption Rates**

Distribution Date	Class FK 5.27292% LIBOR					Class FK 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	105	98	95	92	89	109	101	98	95	92
May 2012 . . . . .	111	94	88	82	77	120	101	95	89	83
May 2013 . . . . .	118	89	80	72	64	132	100	90	81	72
May 2014 . . . . .	125	84	72	61	52	22	14	12	11	9
May 2015 . . . . .	132	78	63	51	41	9	5	4	3	3
May 2016 . . . . .	15	7	6	4	3	5	3	2	1	1
May 2017 . . . . .	8	3	2	2	1	0	0	0	0	0
May 2018 . . . . .	3	1	1	1	0	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.0	5.3	4.8	4.3	3.9	4.0	3.9	3.7	3.5	3.3

**Security Group 5  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class FK</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	110	103	100	97	94
May 2012 . . . . .	122	105	99	93	86
May 2013 . . . . .	136	106	96	86	77
May 2014 . . . . .	13	9	8	7	6
May 2015 . . . . .	9	5	5	4	3
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average					
Life (years) . . . . .	3.4	3.3	3.3	3.1	3.0

**Security Group 5  
PPC Prepayment Assumption Rates**

Distribution Date	Class KI* 0.26438% LIBOR					Class KI* 1.26438% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	93	90	88	85	102	94	91	88	86
May 2012 . . . . .	103	85	80	75	70	105	87	81	76	71
May 2013 . . . . .	104	77	69	62	55	107	79	71	64	57
May 2014 . . . . .	106	69	59	50	43	110	72	61	52	44
May 2015 . . . . .	107	61	49	40	32	112	64	52	42	33
May 2016 . . . . .	108	53	41	31	23	115	56	43	33	25
May 2017 . . . . .	110	45	33	23	16	118	49	35	25	17
May 2018 . . . . .	111	38	26	17	11	121	42	28	19	12
May 2019 . . . . .	113	32	20	12	7	122	35	22	13	8
May 2020 . . . . .	114	26	15	9	5	124	29	17	9	5
May 2021 . . . . .	116	22	12	6	3	122	23	12	6	3
May 2022 . . . . .	115	17	8	4	2	122	18	9	4	2
May 2023 . . . . .	114	13	6	2	1	57	7	3	1	0
May 2024 . . . . .	111	10	4	1	0	5	0	0	0	0
May 2025 . . . . .	112	8	3	1	0	0	0	0	0	0
May 2026 . . . . .	112	6	2	1	0	0	0	0	0	0
May 2027 . . . . .	93	3	1	0	0	0	0	0	0	0
May 2028 . . . . .	92	2	1	0	0	0	0	0	0	0
May 2029 . . . . .	52	1	0	0	0	0	0	0	0	0
May 2030 . . . . .	53	1	0	0	0	0	0	0	0	0
May 2031 . . . . .	5	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	18.7	7.1	5.7	4.7	4.0	13.0	7.1	5.8	4.8	4.1

\* The decrement tables for Class KI reflect only the Class KI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class KI Notional Balance at the Class KI Interest Rate, Class KI is entitled to the Class KI Deferred Interest Amount. No representation is made about the timing of distributions of the Class KI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class KI.

**Security Group 5  
PPC Prepayment Assumption Rates**

Distribution Date	Class KI* 5.27292% LIBOR					Class KI* 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
	Initial Percent	100	100	100	100	100	100	100	100	100
May 2011	106	98	95	92	89	110	101	98	95	92
May 2012	113	94	88	82	77	122	101	95	89	83
May 2013	120	89	80	72	64	135	100	90	81	72
May 2014	128	84	72	61	52	22	14	12	11	9
May 2015	137	78	63	51	41	9	5	4	3	3
May 2016	15	7	6	4	3	5	3	2	1	1
May 2017	8	3	2	2	1	0	0	0	0	0
May 2018	4	1	1	1	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
May 2038	0	0	0	0	0	0	0	0	0	0
May 2039	0	0	0	0	0	0	0	0	0	0
May 2040	0	0	0	0	0	0	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
May 2049	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	5.3	4.8	4.3	3.9	4.0	3.9	3.7	3.5	3.3

\* The decrement tables for Class KI reflect only the Class KI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class KI Notional Balance at the Class KI Interest Rate, Class KI is entitled to the Class KI Deferred Interest Amount. No representation is made about the timing of distributions of the Class KI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class KI.

**Security Group 5  
PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class KI*</u> <u>13.29000% LIBOR</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	112	103	100	97	94
May 2012 . . . . .	128	106	99	93	86
May 2013 . . . . .	145	107	96	86	77
May 2014 . . . . .	14	9	8	7	6
May 2015 . . . . .	10	6	5	4	3
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	3.4	3.3	3.3	3.1	3.0

\* The decrement tables for Class KI reflect only the Class KI Notional Balance at various rates of PPC and at various levels of LIBOR. In addition to the current interest accrual amount on the Class KI Notional Balance at the Class KI Interest Rate, Class KI is entitled to the Class KI Deferred Interest Amount. No representation is made about the timing of distributions of the Class KI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class KI.

**Security Groups 4 and 5  
 PPC Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class FH 0.26438% LIBOR</u>					<u>Class FH 1.26438% LIBOR</u>				
	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>0%</u>	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	101	94	91	88	86	102	95	92	89	87
May 2012 . . . . .	101	87	81	76	71	103	88	83	77	72
May 2013 . . . . .	102	79	71	64	57	105	81	73	66	59
May 2014 . . . . .	102	71	61	52	44	107	74	63	54	46
May 2015 . . . . .	103	63	51	42	33	108	66	54	44	35
May 2016 . . . . .	104	55	43	33	25	110	58	45	35	26
May 2017 . . . . .	104	48	35	25	17	111	51	37	27	19
May 2018 . . . . .	105	40	28	18	12	113	44	30	20	13
May 2019 . . . . .	105	34	22	13	8	101	32	20	12	7
May 2020 . . . . .	106	28	17	9	5	73	18	11	6	3
May 2021 . . . . .	106	23	13	6	3	71	15	8	4	2
May 2022 . . . . .	93	16	8	4	2	71	12	6	3	1
May 2023 . . . . .	66	9	4	2	1	30	4	2	1	0
May 2024 . . . . .	64	6	3	1	0	3	0	0	0	0
May 2025 . . . . .	63	5	2	1	0	0	0	0	0	0
May 2026 . . . . .	62	4	1	0	0	0	0	0	0	0
May 2027 . . . . .	52	2	1	0	0	0	0	0	0	0
May 2028 . . . . .	46	1	0	0	0	0	0	0	0	0
May 2029 . . . . .	26	1	0	0	0	0	0	0	0	0
May 2030 . . . . .	26	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	2	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	16.1	7.1	5.8	4.8	4.2	11.5	6.9	5.7	4.9	4.2

**Security Groups 4 and 5  
 PPC Prepayment Assumption Rates**

Distribution Date	Class FH 5.27292% LIBOR					Class FH 9.28146% LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	105	98	95	93	90	109	102	99	96	93
May 2012 . . . . .	111	95	89	84	78	120	102	96	90	84
May 2013 . . . . .	118	91	82	74	66	132	102	92	83	74
May 2014 . . . . .	125	86	74	63	54	22	15	13	11	10
May 2015 . . . . .	84	50	41	33	26	8	5	4	3	2
May 2016 . . . . .	18	9	7	6	4	4	2	2	1	1
May 2017 . . . . .	7	3	2	2	1	0	0	0	0	0
May 2018 . . . . .	3	1	1	1	0	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	5.6	5.0	4.6	4.2	3.8	3.8	3.7	3.6	3.4	3.2

**Security Groups 4 and 5  
 PPC Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class FH 13.29000% LIBOR</b>				
	<b>0%</b>	<b>75%</b>	<b>100%</b>	<b>125%</b>	<b>150%</b>
Initial Percent . . . . .	100	100	100	100	100
May 2011 . . . . .	110	103	101	98	95
May 2012 . . . . .	122	106	100	94	88
May 2013 . . . . .	102	80	73	66	59
May 2014 . . . . .	10	7	6	5	4
May 2015 . . . . .	7	4	4	3	2
May 2016 . . . . .	0	0	0	0	0
May 2017 . . . . .	0	0	0	0	0
May 2018 . . . . .	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0
May 2040 . . . . .	0	0	0	0	0
May 2041 . . . . .	0	0	0	0	0
May 2042 . . . . .	0	0	0	0	0
May 2043 . . . . .	0	0	0	0	0
May 2044 . . . . .	0	0	0	0	0
May 2045 . . . . .	0	0	0	0	0
May 2046 . . . . .	0	0	0	0	0
May 2047 . . . . .	0	0	0	0	0
May 2048 . . . . .	0	0	0	0	0
May 2049 . . . . .	0	0	0	0	0
May 2050 and thereafter . . . . .	0	0	0	0	0
Weighted Average Life (years) . . . . .	3.2	3.2	3.1	3.0	2.9

**Security Group 6  
PPC Prepayment Assumption Rates**

Distribution Date	Class HA					Class HI				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
May 2011 . . . . .	104	101	100	99	98	106	102	100	99	98
May 2012 . . . . .	109	100	96	93	90	112	100	97	93	90
May 2013 . . . . .	113	97	90	84	79	118	97	91	85	79
May 2014 . . . . .	118	92	83	75	67	125	92	83	75	67
May 2015 . . . . .	123	86	75	64	55	132	87	75	64	55
May 2016 . . . . .	129	80	66	54	44	139	81	66	54	44
May 2017 . . . . .	124	68	53	41	31	136	68	53	41	31
May 2018 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2019 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2020 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2021 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2022 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2023 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2024 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2025 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2026 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2027 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2028 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2029 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2030 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2031 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2032 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2033 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2034 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2035 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2036 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2037 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2038 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2039 . . . . .	0	0	0	0	0	0	0	0	0	0
May 2040 and thereafter . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	7.2	6.5	6.0	5.5	5.1	7.2	6.5	6.0	5.5	5.1

\* The decrement tables for Class HI reflect only the Class HI Notional Balance at various rates of PPC. In addition to the current interest accrual amount on the Class HI Notional Balance at the Class HI Interest Rate, Class HI is entitled to the Class HI Deferred Interest Amount. No representation is made about the timing of distributions of the Class HI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class HI.

**Yield Considerations**

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Maturity Events in respect of the HECMs related to the Participations underlying the HECM MBS, the investor’s own projection of prepayments in respect of the HECMs related to the Participations underlying the HECM MBS, the investor’s own projection of the occurrence of any Ginnie Mae Issuer Purchase Events, the investor’s own projection of draw activity with respect to the HECMs and in the case of a Floating Rate Class, the investor’s own projection of LIBOR under a variety of scenarios. **No representation is made regarding Maturity Events or prepayments in respect of the HECMs related to the Participations underlying the HECM MBS, the occurrence of any Ginnie Mae Issuer Purchase Events, LIBOR levels, draw activity with respect to the HECMs or the yield on any Class.**

*Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related HECMs.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal prepayments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the HECMs are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the HECMs are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The HECMs will not prepay at any constant rate until maturity, nor will all of the HECMs underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the HECMs, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

*LIBOR: Effect on Yields of the Floating Rate Classes*

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

*Payment Delay: Effect on Yields of the Fixed Rate Class and Delay Classes*

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or will accrue with respect to) that Class even though interest began to accrue approximately 50 days earlier.

**Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PPC and, in the case of the Floating Rate Classes, at various constant levels of LIBOR.

The HECMs will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the HECMs will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Group 1, 2, 3, 4 and 5 Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

**SECURITY GROUP 1**  
**Sensitivity of Class BI to Prepayments**  
**Assumed Price 7.25%\***

<u>LIBOR</u>	<u>PPC Prepayment Assumption Rates</u>			
	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
0.26438% . . . . .	18.4%	15.2%	12.0%	8.7%
1.26438% . . . . .	19.0%	16.1%	12.9%	9.6%
5.27292% . . . . .	19.5%	17.7%	15.2%	12.4%
9.28146% . . . . .	18.2%	17.0%	15.2%	12.8%
13.29000% . . . . .	17.3%	16.1%	14.2%	12.0%

**SECURITY GROUP 2**  
**Sensitivity of Class CI to Prepayments**  
**Assumed Price 8.0%\***

<u>LIBOR</u>	<u>PPC Prepayment Assumption Rates</u>			
	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
0.26438% . . . . .	17.9%	14.8%	11.5%	8.3%
1.26438% . . . . .	18.5%	15.6%	12.4%	9.2%
5.27292% . . . . .	19.4%	17.5%	14.9%	12.0%
9.28146% . . . . .	18.5%	17.3%	15.4%	13.0%
13.29000% . . . . .	20.1%	19.2%	17.6%	15.4%

**SECURITY GROUP 3**  
**Sensitivity of Class GI to Prepayments**  
**Assumed Price 2.5%\***

<u>LIBOR</u>	<u>PPC Prepayment Assumption Rates</u>			
	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
0.26438% . . . . .	24.4%	19.9%	15.5%	11.0%
1.26438% . . . . .	25.3%	20.9%	16.5%	11.9%
5.27292% . . . . .	25.4%	21.4%	17.3%	13.1%
9.28146% . . . . .	19.2%	16.4%	12.6%	8.8%
13.29000% . . . . .	35.8%	37.1%	35.6%	31.7%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**SECURITY GROUP 4**  
**Sensitivity of Class JI to Prepayments**  
**Assumed Price 5.0%\***

<u>LIBOR</u>	<u>PPC Prepayment Assumption Rates</u>			
	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
0.26438% . . . . .	27.0%	22.9%	18.7%	14.5%
1.26438% . . . . .	27.2%	23.2%	19.2%	15.0%
5.27292% . . . . .	22.3%	18.8%	15.2%	11.6%
9.28146% . . . . .	11.6%	8.9%	5.6%	2.4%
13.29000% . . . . .	38.2%	40.7%	41.1%	38.0%

**SECURITY GROUP 5**  
**Sensitivity of Class KI to Prepayments**  
**Assumed Price 2.25%\***

<u>LIBOR</u>	<u>PPC Prepayment Assumption Rates</u>			
	<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
0.26438% . . . . .	23.7%	19.3%	14.8%	10.2%
1.26438% . . . . .	24.5%	20.1%	15.7%	11.2%
5.27292% . . . . .	22.7%	18.8%	14.8%	10.7%
9.28146% . . . . .	14.4%	11.2%	7.6%	3.9%
13.29000% . . . . .	83.1%	97.4%	98.7%	94.0%

**SECURITY GROUP 6**  
**Sensitivity of Class HI to Prepayments**  
**Assumed Price 5.25%\***

<u>PPC Prepayment Assumption Rates</u>			
<u>75%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>
14.7%	12.6%	10.2%	7.5%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**CERTAIN FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

## U.S. Treasury Circular 230 Notice

**The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.**

### REMIC Elections

In the opinion of K&L Gates LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

### Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and HECM MBS Accrual Classes will be issued with original issue discount (“OID”). See *“Certain Federal Income Tax Consequences— Tax Treatment of Regular Securities— Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used, among other things, in determining the rates of accrual of OID, if any, on the Regular Securities is 100% PPC (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the HECMs underlying the Participations actually will occur or the level of LIBOR at any time after the date of this Supplement. See *“Certain Federal Income Tax Consequences” in the Base Offering Circular.* In view of the complexities as to the manner of inclusion in income of OID on the Regular Securities, investors should consult their own tax advisors to determine the appropriate amount and method of inclusion in income of OID on the Regular Securities for federal income tax purposes.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

### Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual

Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

### **MX Securities**

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

**Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

### **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

**Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

### **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or**

**other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See “Legal Investment Considerations” in the Base Offering Circular.*

#### **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) May 1, 2010 on the Fixed Rate Class and Delay Classes and (2) May 20, 2010 on the Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

#### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

#### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by K&L Gates LLP, Charlotte, North Carolina, and Marcell Solomon & Associates P.C., Bowie, Maryland, and for the Trustee by Aini & Lazar PLLC, Brooklyn, New York.

Available Combinations(1)

Class	REMIC Securities		MX Securities					Final Distribution Date(4)
	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	
<b>Security Groups 4 and 5</b>								
Combination 1(6)								
FJ	\$16,455,316	FH	\$38,158,036	HPT	(5)	FLT/HWAC/HZ	38377EY73	April 2060
FK	21,702,720							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) Combination 1 is derived from REMIC classes of separate Security Groups.

Assumed Characteristics of the HECEMs and the Participations Underlying the Trust Assets(1)

Group	Payment Plan	HECM MBS Principal Balance	HECM Loan Balance	HECM Age (in months)	Weighted Average Gross Initial Coupon Rate (4)	Weighted Average Gross Lifetime Interest Rate Cap(6)	MIP Fee(7)	Servicing Margin(8)	Index	Rate Reset Frequency (9)	Next Rate Reset Month (10)	Monthly Servicing Fee(11)	Monthly Scheduled Draw(12)	Weighted Average Remaining Term (in months) (13)	Available Line of Credit	Maximum Claim Amount (14)	Pool Number
1	Line of Credit . . . . .	\$3,914,164.21	\$3,317,953.22	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	\$10,320	\$10,320	(2)	\$26,452,005.77	\$99,448,750	893143	
1	Modified Tenure . . . . .	1,057,210.78	1,118,359.33	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	420	\$12,025.27	(3)	2,489,572.00	5,342,500	893143	
1	Modified Term . . . . .	1,997,723.42	2,062,013.83	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	750	77,841.61	64	3,995,415.51	9,370,000	893143	
1	Tenure . . . . .	1,525,839.04	1,566,009.23	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	600	18,760.87	(3)	6,646,000	6,646,000	893143	
1	Term . . . . .	1,011,587.90	1,037,078.27	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	480	24,442.93	146	5,105,500	893143		
2	Line of Credit . . . . .	2,487,789.40	2,547,946.32	4	2.479%	2.25%	0.50%	1-month LIBOR	monthly	1	962	2,000.00	(2)	3,300,721.98	9,782,900	895332	
2	Modified Tenure . . . . .	171,472.25	193,651.33	3	2.479%	2.25%	0.50%	1-month LIBOR	monthly	1	135	1,793.62	(3)	545,776.40	1,225,500	895332	
2	Modified Term . . . . .	498,589.61	500,754.67	3	2.479%	2.25%	0.50%	1-month LIBOR	monthly	1	35	284.76	(3)	188,087.03	1,081,000	895332	
2	Tenure . . . . .	34,961.99	35,248.59	4	2.479%	2.25%	0.50%	1-month LIBOR	monthly	1	6,344	1,793.62	(2)	144,000	144,000	895332	
2	Line of Credit . . . . .	18,902,515.88	19,437,908.11	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	630	15,660.24	(3)	18,455,606.99	62,691,950	895333	
2	Modified Tenure . . . . .	960,540.64	977,318.29	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	630	15,660.24	(3)	3,439,590.55	7,147,000	895333	
2	Modified Term . . . . .	2,597,321.11	2,712,235.19	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	1,155	76,212.60	126	5,735,832.18	13,505,000	895333	
2	Tenure . . . . .	1,017,124.48	1,041,711.85	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	500	23,553.34	(3)	0.00	5,259,500	895333	
2	Term . . . . .	76,688.02	78,562.87	4	2.729%	2.50%	0.50%	1-month LIBOR	monthly	1	55	1,779.58	121	0.00	399,000	895333	
3	Line of Credit . . . . .	75,674,588.55	84,366,284.19	25	1.514%	1.25%	0.50%	1-month LIBOR	monthly	1	23,300	2,300	(2)	20,210,768.06	146,956,930	892040	
3	Modified Tenure . . . . .	677,853.58	1,026,699.84	25	1.514%	1.25%	0.50%	1-month LIBOR	monthly	1	445	9,726.98	(3)	1,028,714.29	3,678,950	892040	
3	Modified Term . . . . .	1,066,433.86	1,643,717.93	25	1.514%	1.25%	0.50%	1-month LIBOR	monthly	1	685	18,988.16	134	1,602,254.64	4,993,470	892040	
3	Tenure . . . . .	1,534,262.29	1,782,462.75	25	1.514%	1.25%	0.50%	1-month LIBOR	monthly	1	790	13,767.12	(3)	0.00	5,663,760	892040	
3	Term . . . . .	395,485.42	582,405.08	25	1.514%	1.25%	0.50%	1-month LIBOR	monthly	1	300	11,026.32	89	0.00	1,928,150	892040	
4	Line of Credit . . . . .	2,032,053.27	2,046,730.91	21	2.014%	1.75%	0.50%	1-month LIBOR	monthly	1	600	600	(2)	484,008.44	3,617,655	892404	
4	Modified Tenure . . . . .	272,304.43	277,391.21	17	2.014%	1.75%	0.50%	1-month LIBOR	monthly	1	95	1,467.57	(3)	209,737.98	847,000	892404	
4	Line of Credit . . . . .	9,459,711.54	9,523,126.08	23	2.269%	2.01%	0.50%	1-month LIBOR	monthly	1	2,410	2,410	(2)	558,412.07	14,784,975	892405	
4	Tenure . . . . .	145,488.08	147,742.86	21	2.264%	2.00%	0.50%	1-month LIBOR	monthly	1	35	645.85	(3)	0.00	362,790	892405	
4	Line of Credit . . . . .	4,254,377.88	67,892,336.84	17	2.933%	2.67%	0.50%	1-month LIBOR	monthly	1	17,965	17,965	(2)	12,131,186.34	114,180,795	892426	
4	Modified Tenure . . . . .	37,067.16	373,395.31	16	3.014%	2.75%	0.50%	1-month LIBOR	monthly	1	200	2,649.06	(3)	414,067.39	1,315,000	892426	
4	Modified Term . . . . .	135,524.90	1,102,385.13	20	2.823%	2.56%	0.50%	1-month LIBOR	monthly	1	380	10,220.41	82	647,194.36	2,660,790	892426	
4	Tenure . . . . .	103,521.04	1,186,949.22	16	3.008%	2.74%	0.50%	1-month LIBOR	monthly	1	400	10,995.72	(3)	0.00	3,661,890	892426	
4	Term . . . . .	15,268.32	191,427.50	15	3.084%	2.77%	0.50%	1-month LIBOR	monthly	1	105	1,883.32	207	0.00	565,300	892426	
5	Line of Credit . . . . .	8,296,909.10	222,059,592.11	25	1.206%	0.94%	0.50%	1-month LIBOR	monthly	1	51,065	51,065	(2)	31,774,884.92	355,875,236	892423	
5	Modified Tenure . . . . .	238,084.49	2,564,312.26	27	1.219%	0.96%	0.50%	1-month LIBOR	monthly	1	1,035	17,022.92	(3)	2,258,518.85	7,552,160	892423	
5	Modified Term . . . . .	780,317.14	1,185,457.61	25	1.221%	0.96%	0.50%	1-month LIBOR	monthly	1	1,725	58,367.00	53	3,141,365.26	13,249,045	892423	
5	Tenure . . . . .	313,734.63	3,009,783.99	25	1.233%	0.97%	0.50%	1-month LIBOR	monthly	1	1,010	32,255.12	(3)	0.00	9,177,664	892423	
5	Term . . . . .	126,230.64	1,071,194.76	26	1.167%	0.90%	0.50%	1-month LIBOR	monthly	1	465	12,993.22	94	0.00	2,809,950	892423	
5	Line of Credit . . . . .	6,840,458.24	162,447,613.25	26	1.506%	1.24%	0.50%	1-month LIBOR	monthly	1	42,860	42,860	(2)	26,575,360.35	264,679,815	892424	
5	Modified Tenure . . . . .	233,781.91	1,656,354.59	25	1.514%	1.25%	0.50%	1-month LIBOR	monthly	1	675	13,381.61	(3)	1,492,463.37	5,379,030	892424	
5	Modified Term . . . . .	555,428.43	3,711,402.40	26	1.507%	1.24%	0.50%	1-month LIBOR	monthly	1	1,330	36,534.47	84	2,849,343.89	9,545,850	892424	
5	Tenure . . . . .	234,706.81	3,028,132.10	27	1.499%	1.24%	0.50%	1-month LIBOR	monthly	1	1,225	24,230.30	(3)	0.00	8,545,985	892424	
5	Term . . . . .	227,203.69	2,056,979.73	27	1.488%	1.22%	0.50%	1-month LIBOR	monthly	1	755	24,725.63	71	0.00	5,104,885	892424	
5	Line of Credit . . . . .	3,353,580.08	100,560,375.61	25	1.778%	1.51%	0.50%	1-month LIBOR	monthly	1	29,295	29,295	(2)	15,263,958.74	165,637,650	892425	
5	Modified Tenure . . . . .	135,388.36	1,357,107.90	25	1.780%	1.52%	0.50%	1-month LIBOR	monthly	1	565	12,995.67	(3)	1,536,360.16	4,488,530	892425	

Group	Payment Plan	HECM MBS Principal Balance	HECM Loan Balance	Weighted Average HECM Age (in months)	Weighted Average Initial Gross Coupon Rate (4)	Gross Margin	Weighted Average Gross Lifetime Interest Rate Cap(5)	Weighted Average Gross Lifetime Rate Cap(6)	MIP Fee(7)	Servicing Fee Margin(8)	Index	Rate Reset Frequency (9)	Next Rate Reset Month (10)	Monthly Servicing Fee(11)	Monthly Scheduled Draw(12)	Weighted Average Remaining Draw Term (in months) (13)	Available Line of Credit	Maximum Claim Amount (14)	Pool Number
5	Modified Term	264,765.99	2,175,949.21	24	1.795%	1.53%	1.53%	13.45%	0.50%	0.06%	1-month LIBOR	monthly	1	890	23,680.35	20	810,024.76	4,518,138	892425
5	Tenure	69,187.82	1,257,442.07	26	1.764%	1.50%	1.50%	12.94%	0.50%	0.06%	1-month LIBOR	monthly	1	570	14,168.21	(3)	0.00	3,469,330	892425
5	Term	32,852.92	365,053.97	28	1.777%	1.51%	1.51%	14.88%	0.50%	0.06%	1-month LIBOR	monthly	1	205	5,181.10	70	0.00	988,350	892425
6	Line of Credit	1,987,740.16	1,991,183.15	2	5.560%	N/A	N/A	N/A	0.50%	0.09%	N/A	N/A	N/A	330	(2)	(2)	(15)	3,310,000	725634
6	(16)	8,240,113.17	8,245,256.20	2	5.560%	N/A	N/A	N/A	0.50%	0.09%	N/A	N/A	N/A	1,110	(2)(16)	(3)	(15)	12,759,300	725634
6	Line of Credit	50,278,757.06	50,349,057.64	2	5.560%	N/A	N/A	N/A	0.50%	0.06%	N/A	N/A	N/A	9,190	(2)	(2)	(15)	79,756,510	730357
6	Line of Credit	50,982,655.13	51,121,321.31	6	5.560%	N/A	N/A	N/A	0.50%	0.06%	N/A	N/A	N/A	10,020	(2)	(2)	(15)	82,396,800	725612

- (1) The information in this Exhibit A is provided by the Sponsor as of May 1, 2010. It is based on information regarding the HECMs related to the Participations underlying the Ginnie Mae HECM MBS Trust Assets.
- (2) These HECMs do not have draw terms or monthly scheduled draws.
- (3) Borrowers who select tenure or modified tenure payment plans have a right to receive monthly draws for their tenure in the property. The Weighted Average Remaining Draw Term for tenure and modified tenure HECMs is calculated based on the assumption that the younger borrower remains in the property until age 100.
- (4) The Weighted Average Initial Gross Coupon is the weighted average of the initial interest rates of each HECM, weighted by each HECM's principal balance as of May 1, 2010.
- (5) The Weighted Average Gross Lifetime Interest Rate Floor is the lowest interest rate possible based on the interest rate formula and HECM loan documents applicable to each HECM, weighted by each HECM's principal balance as of May 1, 2010.
- (6) The Weighted Average Gross Lifetime Interest Rate Cap is the maximum interest rate possible based on the interest rate formula and HECM loan documents applicable to each HECM, weighted by each HECM's principal balance as of May 1, 2010.
- (7) The MIP Fee is charged for FHA mortgage insurance. The MIP Fee is the monthly mortgage insurance premium ("MIP") that accrues at the annual rate of 0.50%.
- (8) The Servicing Fee Margin represents the amount of the servicing compensation payable to the Issuer to cover the Issuer's servicing costs. It includes the Guaranty Fee charged by Ginnie Mae for the HECM MBS guaranty at the annual rate of 0.06% and a participation agent fee, if any. The Servicing Fee Margin is included in the rates shown in the columns for Weighted Average Initial Gross Coupon, Gross Margin, Weighted Average Gross Lifetime Interest Rate Floor and Weighted Average Gross Lifetime Interest Rate Cap.
- (9) The Rate Reset Frequency is a period, whether annually or monthly, that the interest rate of each HECM resets under the interest rate formula and HECM loan documents applicable to each HECM.
- (10) The Next Rate Reset Month is the number of months until the interest rate of each HECM resets under the interest rate formula and HECM loan documents applicable to each HECM. For example, an entry of (1) signifies that each HECM's rate will reset on the first day of June 2010.
- (11) The monthly Servicing Fee is the monthly servicing fee payable to the Issuer with respect to each HECM if the servicing cost is not included in the HECM interest rate.

- (12) The Monthly Scheduled Draw is the monthly amount that is payable to borrowers under each type of payment plan other than the line of credit payment plan.
- (13) The Weighted Average Remaining Draw Term is the number of months, weighted by each HECM's principal balance as of May 1, 2010, over which a borrower with a payment plan other than a line of credit payment plan will receive Monthly Scheduled Draws.
- (14) The sum of the applicable Maximum Claim Amount with respect to each HECM.
- (15) These HECMs are fully drawn.
- (16) These HECMs are fully drawn. They have payment plans designated as tenure that may instead be line of credit.

The actual loan ages, initial gross coupons, gross lifetime interest rate caps, gross lifetime interest rate floors and remaining draw terms of many of the HECMs related to the Participations underlying the Group 1, Group 2, Group 3, Group 4, Group 5 and Group 6 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See "*The Trust Assets — The Participations*" in this Supplement.

**Exhibit B**

**CPR Percentage in Effect by HECM Age**

<u>HECM Age (in months)</u>	<u>CPR%</u>
1 . . . . .	0.00000
2 . . . . .	0.54545
3 . . . . .	1.09091
4 . . . . .	1.63636
5 . . . . .	2.18182
6 . . . . .	2.72727
7 . . . . .	3.27273
8 . . . . .	3.81818
9 . . . . .	4.36364
10 . . . . .	4.90909
11 . . . . .	5.45455
12 . . . . .	6.00000
13 . . . . .	6.29167
14 . . . . .	6.58333
15 . . . . .	6.87500
16 . . . . .	7.16667
17 . . . . .	7.45833
18 . . . . .	7.75000
19 . . . . .	8.04167
20 . . . . .	8.33333
21 . . . . .	8.62500
22 . . . . .	8.91667
23 . . . . .	9.20833
24 . . . . .	9.50000
25 . . . . .	9.66667
26 . . . . .	9.83333
27 . . . . .	10.00000
28 . . . . .	10.16667
29 . . . . .	10.33333
30 . . . . .	10.50000
31 . . . . .	10.66667
32 . . . . .	10.83333
33 . . . . .	11.00000
34 . . . . .	11.16667
35 . . . . .	11.33333
36 . . . . .	11.50000
37 . . . . .	11.66667
38 . . . . .	11.83333
39 . . . . .	12.00000
40 . . . . .	12.16667
41 . . . . .	12.33333

<u>HECM Age (in months)</u>	<u>CPR%</u>
42	12.50000
43	12.66667
44	12.83333
45	13.00000
46	13.16667
47	13.33333
48	13.50000
49	13.62240
50	13.74479
51	13.86719
52	13.98958
53	14.11198
54	14.23438
55	14.35677
56	14.47917
57	14.60156
58	14.72396
59	14.84635
60	14.96875
61	15.09115
62	15.21354
63	15.33594
64	15.45833
65	15.58073
66	15.70313
67	15.82552
68	15.94792
69	16.07031
70	16.19271
71	16.31510
72	16.43750
73	16.55990
74	16.68229
75	16.80469
76	16.92708
77	17.04948
78	17.17188
79	17.29427
80	17.41667
81	17.53906
82	17.66146
83	17.78385
84	17.90625
85	18.02865

<u>HECM Age (in months)</u>	<u>CPR%</u>
86	18.15104
87	18.27344
88	18.39583
89	18.51823
90	18.64063
91	18.76302
92	18.88542
93	19.00781
94	19.13021
95	19.25260
96	19.37500
97	19.49740
98	19.61979
99	19.74219
100	19.86458
101	19.98698
102	20.10938
103	20.23177
104	20.35417
105	20.47656
106	20.59896
107	20.72135
108	20.84375
109	20.96615
110	21.08854
111	21.21094
112	21.33333
113	21.45573
114	21.57813
115	21.70052
116	21.82292
117	21.94531
118	22.06771
119	22.19010
120	22.31250
121	22.43490
122	22.55729
123	22.67969
124	22.80208
125	22.92448
126	23.04688
127	23.16927
128	23.29167
129	23.41406

<u>HECM Age (in months)</u>	<u>CPR%</u>
130	23.53646
131	23.65885
132	23.78125
133	23.90365
134	24.02604
135	24.14844
136	24.27083
137	24.39323
138	24.51563
139	24.63802
140	24.76042
141	24.88281
142	25.00521
143	25.12760
144	25.25000
145	25.37240
146	25.49479
147	25.61719
148	25.73958
149	25.86198
150	25.98438
151	26.10677
152	26.22917
153	26.35156
154	26.47396
155	26.59635
156	26.71875
157	26.84115
158	26.96354
159	27.08594
160	27.20833
161	27.33073
162	27.45313
163	27.57552
164	27.69792
165	27.82031
166	27.94271
167	28.06510
168	28.18750
169	28.30990
170	28.43229
171	28.55469
172	28.67708
173	28.79948

<u>HECM Age (in months)</u>	<u>CPR%</u>
174	28.92188
175	29.04427
176	29.16667
177	29.28906
178	29.41146
179	29.53385
180	29.65625
181	29.77865
182	29.90104
183	30.02344
184	30.14583
185	30.26823
186	30.39063
187	30.51302
188	30.63542
189	30.75781
190	30.88021
191	31.00260
192	31.12500
193	31.24740
194	31.36979
195	31.49219
196	31.61458
197	31.73698
198	31.85938
199	31.98177
200	32.10417
201	32.22656
202	32.34896
203	32.47135
204	32.59375
205	32.71615
206	32.83854
207	32.96094
208	33.08333
209	33.20573
210	33.32813
211	33.45052
212	33.57292
213	33.69531
214	33.81771
215	33.94010
216	34.06250
217	34.18490

<u>HECM Age (in months)</u>	<u>CPR%</u>
218	34.30729
219	34.42969
220	34.55208
221	34.67448
222	34.79688
223	34.91927
224	35.04167
225	35.16406
226	35.28646
227	35.40885
228	35.53125
229	35.65365
230	35.77604
231	35.89844
232	36.02083
233	36.14323
234	36.26563
235	36.38802
236	36.51042
237	36.63281
238	36.75521
239	36.87760
240	37.00000
241	37.05000
242	37.10000
243	37.15000
244	37.20000
245	37.25000
246	37.30000
247	37.35000
248	37.40000
249	37.45000
250	37.50000
251	37.55000
252	37.60000
253	37.65000
254	37.70000
255	37.75000
256	37.80000
257	37.85000
258	37.90000
259	37.95000
260	38.00000
261	38.05000

<u>HECM Age (in months)</u>	<u>CPR%</u>
262	38.10000
263	38.15000
264	38.20000
265	38.25000
266	38.30000
267	38.35000
268	38.40000
269	38.45000
270	38.50000
271	38.55000
272	38.60000
273	38.65000
274	38.70000
275	38.75000
276	38.80000
277	38.85000
278	38.90000
279	38.95000
280	39.00000
281	39.05000
282	39.10000
283	39.15000
284	39.20000
285	39.25000
286	39.30000
287	39.35000
288	39.40000
289	39.45000
290	39.50000
291	39.55000
292	39.60000
293	39.65000
294	39.70000
295	39.75000
296	39.80000
297	39.85000
298	39.90000
299	39.95000
300	40.00000
301	40.05000
302	40.10000
303	40.15000
304	40.20000
305	40.25000

<u>HECM Age (in months)</u>	<u>CPR%</u>
306	40.30000
307	40.35000
308	40.40000
309	40.45000
310	40.50000
311	40.55000
312	40.60000
313	40.65000
314	40.70000
315	40.75000
316	40.80000
317	40.85000
318	40.90000
319	40.95000
320	41.00000
321	41.05000
322	41.10000
323	41.15000
324	41.20000
325	41.25000
326	41.30000
327	41.35000
328	41.40000
329	41.45000
330	41.50000
331	41.55000
332	41.60000
333	41.65000
334	41.70000
335	41.75000
336	41.80000
337	41.85000
338	41.90000
339	41.95000
340	42.00000
341	42.05000
342	42.10000
343	42.15000
344	42.20000
345	42.25000
346	42.30000
347	42.35000
348	42.40000
349	42.45000

<u>HECM Age (in months)</u>	<u>CPR%</u>
350 .....	42.50000
351 .....	42.55000
352 .....	42.60000
353 .....	42.65000
354 .....	42.70000
355 .....	42.75000
356 .....	42.80000
357 .....	42.85000
358 .....	42.90000
359 .....	42.95000
360 and thereafter .....	43.00000

**Exhibit C**

**Draw Curve in Effect by HECM Age**

<u>HECM Age (in months)</u>	<u>Annualized Draw Rate (%)</u>
1 . . . . .	14.00000
2 . . . . .	9.00000
3 . . . . .	8.00000
4 . . . . .	7.33333
5 . . . . .	6.66667
6 . . . . .	6.00000
7 . . . . .	5.83333
8 . . . . .	5.66667
9 . . . . .	5.50000
10 . . . . .	5.33333
11 . . . . .	5.16667
12 . . . . .	5.00000
13 . . . . .	4.83333
14 . . . . .	4.66667
15 . . . . .	4.50000
16 . . . . .	4.33333
17 . . . . .	4.16667
18 . . . . .	4.00000
19 . . . . .	3.86111
20 . . . . .	3.72222
21 . . . . .	3.58333
22 . . . . .	3.44444
23 . . . . .	3.30556
24 . . . . .	3.16667
25 . . . . .	3.02778
26 . . . . .	2.88889
27 . . . . .	2.75000
28 . . . . .	2.61111
29 . . . . .	2.47222
30 . . . . .	2.33333
31 . . . . .	2.19444
32 . . . . .	2.05556
33 . . . . .	1.91667
34 . . . . .	1.77778
35 . . . . .	1.63889
36 . . . . .	1.50000
37 . . . . .	1.43750
38 . . . . .	1.37500
39 . . . . .	1.31250
40 . . . . .	1.25000
41 . . . . .	1.18750

<u>HECM Age (in months)</u>	<u>Annualized Draw Rate (%)</u>
42 .....	1.12500
43 .....	1.06250
44 .....	1.00000
45 .....	0.93750
46 .....	0.87500
47 .....	0.81250
48 .....	0.75000
49 .....	0.68750
50 .....	0.62500
51 .....	0.56250
52 .....	0.50000
53 .....	0.43750
54 .....	0.37500
55 .....	0.31250
56 .....	0.25000
57 .....	0.18750
58 .....	0.12500
59 .....	0.06250
60 and thereafter .....	0.00000



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**May 20, 2010**

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ALADDIN CAPITAL LLC**