



\$712,856,995

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2010-034

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be March 30, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AD	\$ 33,009,520	2.50%	PAC I	FIX	38376WV93	October 2032
AE	30,000,000	2.00	PAC I	FIX	38376WW27	October 2032
DA	3,500,000	4.50	SUP	FIX	38376WW35	July 2038
DB	1,500,000	4.50	SUP	FIX	38376WW43	May 2039
DC	3,500,000	4.50	TAC	FIX	38376WW50	May 2039
DE	1,500,000	4.50	SUP	FIX	38376WW68	May 2039
DF	1,618,071	(5)	SUP	FLT/DLY	38376WW76	May 2039
DS	898,929	(5)	SUP	INV/DLY	38376WW84	May 2039
GB	29,518,000	4.50	PAC I	FIX	38376WW92	August 2035
GI(1)	31,337,564	4.50	NTL (PAC I)	FIX/IO	38376WX26	October 2032
IN(1)	29,136,535	4.50	NTL (PAC I)	FIX/IO	38376WX34	December 2039
JA	14,385,000	4.50	SUP	FIX	38376WX42	April 2039
JB	615,000	4.50	SUP	FIX	38376WX59	May 2039
MC(1)	14,260,000	4.50	PAC I	FIX	38376WX67	November 2036
MD(1)	17,420,037	4.50	PAC I	FIX	38376WX75	March 2038
ME(1)	8,494,000	4.50	PAC I	FIX	38376WX83	July 2036
MG(1)	28,977,037	4.50	PAC I	FIX	38376WX91	March 2038
NA(1)	64,800,000	4.50	PAC I	FIX	38376W3C7	March 2038
NB(1)	25,948,000	4.50	PAC I	FIX	38376WY25	November 2038
NG	2,200,000	4.50	PAC I	FIX	38376WY41	March 2038
NM	131,114,406	3.50	PAC I	FIX	38376WY82	December 2035
NO(1)	57,931,000	0.00	PAC I	PO	38376WY90	March 2040
NP(1)	10,000,000	4.50	PAC I	FIX	38376W3B9	June 2036
NW(1)	57,931,000	(5)	NTL (PAC I)	INV/IO/DLY	38376WZ24	March 2040
NY(1)	57,931,000	(5)	NTL (PAC I)	FLT/IO/DLY	38376WZ32	March 2040
QA	8,243,000	4.50	PAC II	FIX	38376WZ40	January 2040
QB	9,578,000	4.50	PAC II	FIX	38376WZ57	March 2040
UA	78,535,000	4.50	SUP	FIX	38376WZ65	May 2039
UC	5,500,000	4.75	SUP	FIX	38376WZ73	March 2040
UD	14,100,000	5.00	SUP	FIX	38376WZ81	March 2040
UF	3,600,000	(5)	SUP	FLT/DLY	38376WZ99	March 2040
UG	3,150,590	(5)	SUP	INV	38376W2A2	March 2040
UO	1,872,222	0.00	SUP	PO	38376W2B0	March 2040
UP	7,317,500	(5)	SUP	FLT	38376W2C8	March 2040
US	2,000,000	(5)	SUP	INV/DLY	38376W2D6	March 2040
UT	914,688	(5)	SUP	INV	38376W2E4	March 2040
Security Group 2						
KA	25,000,000	4.50	SEQ	FIX	38376W2F1	April 2036
KV	3,349,743	4.50	SEQ/AD	FIX	38376W2G9	April 2021
KZ(1)	5,212,394	4.50	SEQ	FIX/Z	38376W2H7	March 2040
Security Group 3						
LA	25,000,000	4.50	SEQ	FIX	38376W2J3	March 2037
LV	2,445,172	4.50	SEQ/AD	FIX	38376W2K0	April 2021
LZ(1)	3,804,828	4.50	SEQ	FIX/Z	38376W2L8	March 2040
Security Group 4						
MA(1)	25,000,000	4.50	SEQ	FIX	38376W3K9	November 2036
MV	2,756,142	4.50	SEQ/AD	FIX	38376W2P9	April 2021
MZ(1)	4,288,716	4.50	SEQ	FIX/Z	38376W2Q7	March 2040
Residual						
RR	0	0.00	NPR	NPR	38376W2R5	March 2040

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting The Bank of New York Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	ERISA Matters	S-32
Risk Factors	S-8	Legal Investment Considerations	S-33
The Trust Assets	S-10	Plan of Distribution	S-33
Ginnie Mae Guaranty	S-11	Increase in Size	S-33
Description of the Securities	S-11	Legal Matters	S-33
Yield, Maturity and Prepayment		Schedule I: Available Combinations	S-I-1
Considerations	S-15	Schedule II: Scheduled Principal	
Certain Federal Income Tax		Balances	S-II-1
Consequences	S-30		

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Citigroup Global Markets Inc.

Co-Sponsor: Guzman & Co.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: March 30, 2010

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in April 2010.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	4.5%	30
2	Ginnie Mae II	4.5%	30
3	Ginnie Mae II	4.5%	30
4	Ginnie Mae II	4.5%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of a certain MX Class in Groups 2, 3 and 4, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$616,000,000	351	8	4.906%
Group 2 Trust Assets			
\$33,562,137	355	4	5.000%
Group 3 Trust Assets			
\$31,250,000	348	11	4.900%
Group 4 Trust Assets			
\$32,044,858	353	7	5.000%

¹ As of March 1, 2010.

² Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
DF	LIBOR + 1.20%	1.42875000%	1.2%	7.00000000%	19	0.00%
DS	10.44% – (LIBOR x 1.80)	10.02825000%	0.0%	10.44000000%	19	5.80%
NW	171.00% – (LIBOR x 18.00)	4.50000000%	0.0%	4.50000000%	19	9.50%
NY	(LIBOR x 18.00) – 166.50%	0.00000000%	0.0%	4.50000000%	19	9.25%
UF	LIBOR + 1.30%	1.52875000%	1.3%	7.00000000%	19	0.00%
UG	11.61290272% – (LIBOR x 2.32258095)	11.08161233%	0.0%	11.61290272%	0	5.00%
UP	LIBOR + 1.00%	1.22875000%	1.0%	7.00000000%	0	0.00%
US	10.26% – (LIBOR x 1.80)	9.84825000%	0.0%	10.26000000%	19	5.70%
UT	48.00% – (LIBOR x 8.00)	8.00000000%	0.0%	8.00000000%	0	6.00%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the "Group 1 Adjusted Principal Distribution Amount") will be allocated in the following order of priority:

1. To the Group 1 PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:

a. Concurrently, as follows:

i. 17.5233170990%, to NA, until retired

ii. 3.2991430341%, sequentially, to NP and NG, in that order, until retired

iii. 33.5884013489%, in the following order of priority:

(a) Concurrently, to AD and AE, pro rata, until retired

(b) Sequentially, to GB, MC and MD, in that order, until retired

iv. 45.5891385180%, sequentially, to NM, ME and MG, in that order, until retired

b. Sequentially, to NB and NO, in that order, until retired

2. Sequentially, to QA and QB, in that order, reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

3. Concurrently, as follows:

a. 76.4266586203%, concurrently, to DF, DS and UA, pro rata, until retired

b. 14.1440048278%, sequentially, to JA and JB, in that order, until retired

c. 4.7146682759%, sequentially, to DA and DB, in that order, until retired

d. 4.7146682759%, in the following order of priority:

i. To DC, until reduced to its Scheduled Principal Balance for that Distribution Date

ii. To DE, until retired

iii. To DC, without regard to its Scheduled Principal Balance, until retired

4. Concurrently, to UC, UD, UF, UG, UO, UP, US and UT, pro rata, until retired

5. Sequentially, to QA and QB, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

6. To the Group 1 PAC I Classes, in the same manner and priority described in step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the KZ Accrual Amount will be allocated as follows:

- The KZ Accrual Amount, sequentially, to KV and KZ, in that order, until retired
- The Group 2 Principal Distribution Amount, sequentially, to KA, KV and KZ, in that order, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the LZ Accrual Amount will be allocated as follows:

- The LZ Accrual Amount, sequentially, to LV and LZ, in that order, until retired
- The Group 3 Principal Distribution Amount sequentially to LA, LV and LZ, in that order, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the MZ Accrual Amount will be allocated as follows:

- The MZ Accrual Amount, sequentially, to MV and MZ, in that order, until retired
- The Group 4 Principal Distribution Amount, sequentially, to MA, MV and MZ, in that order, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rate:

<u>Class</u>	<u>Structuring Ranges or Rate</u>
PAC I Classes	
AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)	109% PSA through 250% PSA
PAC II Classes	
QA and QB (in the aggregate)	115% PSA through 225% PSA
TAC Class	
DC	200% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional

Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
GI	\$14,670,898	44.4444444444% of AD (PAC I Class)
	<u>16,666,666</u>	55.5555555556% of AE (PAC I Class)
	<u>\$31,337,564</u>	
IN	\$29,136,535	22.2222222222% of NM (PAC I Class)
MI	8,333,333	33.3333333333% of MA (SEQ Class)
NH	3,333,333	33.3333333333% of NP (PAC I Class)
NI	7,200,000	11.1111111111% of NA (PAC I Class)
NQ	\$14,670,898	44.4444444444% of AD (PAC I Class)
	16,666,666	55.5555555556% of AE (PAC I Class)
	29,136,535	22.2222222222% of NM (PAC I Class)
	<u>5,222,223</u>	8.0589861111% of NA (PAC I Class)
	<u>\$65,696,322</u>	
NW	\$57,931,000	100% of NO (PAC I Class)
NY	57,931,000	100% of NO (PAC I Class)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to or less than any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of

a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

Up to 10% of the mortgage loans underlying the trust assets may consist of higher balance mortgage loans or high balance loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans” or “high balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any

secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “*Ginnie Mae Guaranty*” in the Base Offering Circular.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “*Description of the Securities*” in the Base Offering Circular.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “*Description of the Securities — Forms of Securities; Book-Entry Procedures*” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— *Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover of this Supplement and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes other than Delay Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Class KZ, LZ and MZ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the KZ, LZ and MZ Accrual Amounts will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover of this Supplement, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.

- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “*Description of the Securities — Distributions*” in the *Base Offering Circular*.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 4, 5, 6 and 7, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 4, 6 and 7, the REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. See the example under “*Description of the Securities — Modification and Exchange*” in the *Base Offering Circular*.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The

notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administrator Ginnie Mae 2010-034. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

Accretion Directed Classes

Classes KV, LV and MV are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement.

Each of Classes KV, LV and MV has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes KV, LV and MV will have principal payment stability only through the prepayment rate shown in the table below.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. The Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balances of Classes KV, LV and MV would be reduced to zero on, but not before, their Final Distribution Dates, and the Weighted Average Life of each of these Classes would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes KV, LV and MV, will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations— Decrement Tables” in this Supplement.

Accretion Directed Classes

<u>Class</u>	<u>Maximum Weighted Average Life (in Years)(1)</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
KV	6.0	April 2021	175% PSA
LV	6.0	April 2021	201% PSA
MV	6.0	April 2021	193% PSA

(1) The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for any Accretion Directed Class, the Class Principal Balance of that Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range or Rate used to

create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC and TAC Classes are as follows:

PAC I Classes	<u>Initial Effective Range</u>
AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)	109% PSA through 250% PSA

PAC II Classes	<u>Initial Effective Range</u>
QA and QB (in the aggregate)	115% PSA through 225% PSA

TAC Class	<u>Initial Effective Range</u>
DC	200% PSA through 240% PSA

- The principal payment stability of the PAC I Classes will be supported by the PAC II, TAC and Support Classes.
- The principal payment stability of the PAC II Classes will be supported by the TAC and Support Classes.
- The principal payment stability of the TAC Class will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, if any, for that Class. Further, the Effective Range for any PAC or TAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC or TAC Class, its supporting Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See “Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in April 2010.
4. A termination of the Trust does not occur.
5. The Closing Date for the Securities is March 30, 2010.
6. No expenses or fees are paid by the Trust other than the Trustee Fee.
7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Classes AD, AE and GI					Class DA					Class DB					Class DC				
	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	96	85	85	85	85	100	100	85	68	32	100	100	100	100	100	100	100	85	80	75
March 2012	92	62	62	62	62	100	100	60	18	0	100	100	100	100	0	100	100	60	48	0
March 2013	87	38	38	38	24	100	100	37	0	0	100	100	100	37	0	100	100	37	16	0
March 2014	82	16	16	16	0	100	100	19	0	0	100	100	100	0	0	100	100	19	0	0
March 2015	77	0	0	0	0	100	100	6	0	0	100	100	100	0	0	100	100	6	0	0
March 2016	72	0	0	0	0	100	100	0	0	0	100	100	93	0	0	100	100	0	0	0
March 2017	66	0	0	0	0	100	100	0	0	0	100	100	79	0	0	100	100	0	0	0
March 2018	60	0	0	0	0	100	100	0	0	0	100	100	71	0	0	100	100	0	0	0
March 2019	53	0	0	0	0	100	100	0	0	0	100	100	67	0	0	100	100	0	0	0
March 2020	46	0	0	0	0	100	100	0	0	0	100	100	61	0	0	100	100	0	0	0
March 2021	39	0	0	0	0	100	100	0	0	0	100	100	53	0	0	100	100	0	0	0
March 2022	31	0	0	0	0	100	95	0	0	0	100	100	45	0	0	100	95	0	0	0
March 2023	23	0	0	0	0	100	86	0	0	0	100	100	35	0	0	100	86	0	0	0
March 2024	14	0	0	0	0	100	76	0	0	0	100	100	26	0	0	100	76	0	0	0
March 2025	5	0	0	0	0	100	63	0	0	0	100	100	12	0	0	100	63	0	0	0
March 2026	0	0	0	0	0	100	50	0	0	0	100	100	0	0	0	100	50	0	0	0
March 2027	0	0	0	0	0	100	37	0	0	0	100	100	0	0	0	100	37	0	0	0
March 2028	0	0	0	0	0	100	24	0	0	0	100	100	0	0	0	100	24	0	0	0
March 2029	0	0	0	0	0	100	12	0	0	0	100	100	0	0	0	100	12	0	0	0
March 2030	0	0	0	0	0	100	0	0	0	0	100	99	0	0	0	100	0	0	0	0
March 2031	0	0	0	0	0	100	0	0	0	0	100	71	0	0	0	100	0	0	0	0
March 2032	0	0	0	0	0	100	0	0	0	0	100	44	0	0	0	100	0	0	0	0
March 2033	0	0	0	0	0	100	0	0	0	0	100	18	0	0	0	100	0	0	0	0
March 2034	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2035	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2036	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2037	0	0	0	0	0	69	0	0	0	0	100	0	0	0	0	69	0	0	0	0
March 2038	0	0	0	0	0	18	0	0	0	0	100	0	0	0	0	18	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	8.9	2.5	2.5	2.5	2.2	27.4	16.0	2.6	1.3	0.8	28.7	21.8	11.0	2.9	1.6	27.4	16.0	2.6	1.9	1.2

PSA Prepayment Assumption Rates																				
Distribution Date	Class DE					Classes DF, DS and UA					Classes EA, EB, EC, ED, EG, NE, NH and NP					Class GB				
	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	72	0	100	100	89	78	53	98	90	90	90	90	100	100	100	100	100
March 2012	100	100	100	30	0	100	100	72	42	0	95	76	76	76	76	100	100	100	100	100
March 2013	100	100	100	0	0	100	100	56	11	0	92	62	62	62	53	100	100	100	100	100
March 2014	100	100	100	0	0	100	100	43	0	0	89	48	48	48	27	100	100	100	100	61
March 2015	100	100	100	0	0	100	100	34	0	0	86	35	35	35	7	100	89	89	89	0
March 2016	100	100	93	0	0	100	100	28	0	0	83	23	23	23	0	100	48	48	48	0
March 2017	100	100	79	0	0	100	100	24	0	0	79	12	12	12	0	100	10	10	10	0
March 2018	100	100	71	0	0	100	100	21	0	0	75	2	2	2	0	100	0	0	0	0
March 2019	100	100	67	0	0	100	100	20	0	0	71	0	0	0	0	100	0	0	0	0
March 2020	100	100	61	0	0	100	100	18	0	0	67	0	0	0	0	100	0	0	0	0
March 2021	100	100	53	0	0	100	100	16	0	0	62	0	0	0	0	100	0	0	0	0
March 2022	100	100	45	0	0	100	96	13	0	0	57	0	0	0	0	100	0	0	0	0
March 2023	100	100	35	0	0	100	90	11	0	0	52	0	0	0	0	100	0	0	0	0
March 2024	100	100	26	0	0	100	83	8	0	0	47	0	0	0	0	100	0	0	0	0
March 2025	100	100	12	0	0	100	74	4	0	0	41	0	0	0	0	100	0	0	0	0
March 2026	100	100	0	0	0	100	65	0	0	0	35	0	0	0	0	89	0	0	0	0
March 2027	100	100	0	0	0	100	56	0	0	0	29	0	0	0	0	67	0	0	0	0
March 2028	100	100	0	0	0	100	47	0	0	0	22	0	0	0	0	43	0	0	0	0
March 2029	100	100	0	0	0	100	38	0	0	0	14	0	0	0	0	18	0	0	0	0
March 2030	100	99	0	0	0	100	30	0	0	0	7	0	0	0	0	0	0	0	0	0
March 2031	100	71	0	0	0	100	21	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	100	44	0	0	0	100	13	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	100	18	0	0	0	100	6	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	100	0	0	0	0	78	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	100	0	0	0	0	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	14	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	28.7	21.8	11.0	1.5	0.5	27.8	17.7	5.1	1.8	1.0	12.5	4.0	4.0	4.0	3.0	17.7	6.0	6.0	6.0	4.2

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class GC					Classes IN and NM					Class JA					Class JB				
	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	97	90	90	90	90	100	100	89	77	50	100	100	100	100	100
March 2012	100	100	100	100	100	95	75	75	75	75	100	100	71	40	0	100	100	100	100	0
March 2013	100	100	100	100	100	92	59	59	59	50	100	100	54	7	0	100	100	100	100	0
March 2014	100	100	100	100	100	88	45	45	45	23	100	100	41	0	0	100	100	100	0	0
March 2015	100	100	100	100	91	85	32	32	32	2	100	100	31	0	0	100	100	100	0	0
March 2016	100	100	100	100	0	82	19	19	19	0	100	100	25	0	0	100	100	100	0	0
March 2017	100	100	100	100	0	78	7	7	7	0	100	100	20	0	0	100	100	100	0	0
March 2018	100	47	47	47	0	74	0	0	0	0	100	100	18	0	0	100	100	100	0	0
March 2019	100	0	0	0	0	70	0	0	0	0	100	100	17	0	0	100	100	100	0	0
March 2020	100	0	0	0	0	65	0	0	0	0	100	100	15	0	0	100	100	100	0	0
March 2021	100	0	0	0	0	60	0	0	0	0	100	100	12	0	0	100	100	100	0	0
March 2022	100	0	0	0	0	55	0	0	0	0	100	96	10	0	0	100	100	100	0	0
March 2023	100	0	0	0	0	50	0	0	0	0	100	90	7	0	0	100	100	100	0	0
March 2024	100	0	0	0	0	44	0	0	0	0	100	82	4	0	0	100	100	100	0	0
March 2025	100	0	0	0	0	38	0	0	0	0	100	73	0	0	0	100	100	88	0	0
March 2026	100	0	0	0	0	32	0	0	0	0	100	64	0	0	0	100	100	0	0	0
March 2027	100	0	0	0	0	25	0	0	0	0	100	54	0	0	0	100	100	0	0	0
March 2028	100	0	0	0	0	17	0	0	0	0	100	45	0	0	0	100	100	0	0	0
March 2029	100	0	0	0	0	10	0	0	0	0	100	36	0	0	0	100	100	0	0	0
March 2030	88	0	0	0	0	1	0	0	0	0	100	27	0	0	0	100	100	0	0	0
March 2031	14	0	0	0	0	0	0	0	0	0	100	18	0	0	0	100	100	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	100	9	0	0	0	100	100	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	100	1	0	0	0	100	100	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	77	0	0	0	0	100	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0	100	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	20.6	8.0	8.0	8.0	5.3	12.1	3.8	3.8	3.8	2.9	27.7	17.5	4.6	1.7	1.0	29.1	23.5	15.4	3.4	1.7

PSA Prepayment Assumption Rates

Distribution Date	Class MC					Class MD					Class ME					Class MG				
	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2013	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2015	100	100	100	100	86	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	100	100	100	100	0	100	100	100	100	85	100	100	100	100	0	100	100	100	100	69
March 2017	100	100	100	100	0	100	100	100	100	21	100	100	100	100	0	100	100	100	100	17
March 2018	100	48	48	48	0	100	100	100	100	0	100	46	46	46	0	100	100	100	100	0
March 2019	100	0	0	0	0	100	86	86	86	0	100	0	0	0	0	100	70	70	70	0
March 2020	100	0	0	0	0	100	42	42	42	0	100	0	0	0	0	100	34	34	34	0
March 2021	100	0	0	0	0	100	5	5	5	0	100	0	0	0	0	100	4	4	4	0
March 2022	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2028	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2029	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2030	81	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2031	22	0	0	0	0	100	0	0	0	0	0	0	0	0	0	97	0	0	0	0
March 2032	0	0	0	0	0	67	0	0	0	0	0	0	0	0	0	55	0	0	0	0
March 2033	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0	10	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	20.5	8.0	8.0	8.0	5.3	22.3	9.9	9.9	9.9	6.6	20.6	8.0	8.0	8.0	5.3	22.1	9.6	9.6	9.6	6.4

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Classes NA, NI, NK and NL					Class NB					Classes NC, NO, NW and NY					Class ND				
	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	92	92	92	92	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2012	96	81	81	81	81	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2013	93	68	68	68	61	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	91	57	57	57	40	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2015	88	47	47	47	24	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	86	37	37	37	12	100	100	100	100	100	100	100	100	100	100	100	100	100	100	84
March 2017	83	28	28	28	3	100	100	100	100	100	100	100	100	100	100	100	100	100	100	48
March 2018	80	20	20	20	0	100	100	100	100	48	100	100	100	100	100	100	100	100	100	17
March 2019	76	12	12	12	0	100	100	100	100	0	100	100	100	100	90	100	85	85	85	0
March 2020	73	6	6	6	0	100	100	100	100	0	100	100	100	100	66	100	60	60	60	0
March 2021	69	1	1	1	0	100	100	100	100	0	100	100	100	100	49	100	38	38	38	0
March 2022	65	0	0	0	0	100	48	48	48	0	100	100	100	100	36	100	17	17	17	0
March 2023	61	0	0	0	0	100	0	0	0	0	100	98	98	98	26	100	0	0	0	0
March 2024	57	0	0	0	0	100	0	0	0	0	100	79	79	79	19	100	0	0	0	0
March 2025	52	0	0	0	0	100	0	0	0	0	100	63	63	63	14	100	0	0	0	0
March 2026	47	0	0	0	0	100	0	0	0	0	100	50	50	50	10	100	0	0	0	0
March 2027	41	0	0	0	0	100	0	0	0	0	100	39	39	39	7	100	0	0	0	0
March 2028	36	0	0	0	0	100	0	0	0	0	100	30	30	30	5	100	0	0	0	0
March 2029	30	0	0	0	0	100	0	0	0	0	100	23	23	23	4	100	0	0	0	0
March 2030	23	0	0	0	0	100	0	0	0	0	100	17	17	17	3	100	0	0	0	0
March 2031	17	0	0	0	0	100	0	0	0	0	100	12	12	12	2	99	0	0	0	0
March 2032	9	0	0	0	0	100	0	0	0	0	100	8	8	8	1	74	0	0	0	0
March 2033	2	0	0	0	0	100	0	0	0	0	100	5	5	5	1	43	0	0	0	0
March 2034	0	0	0	0	0	10	0	0	0	0	100	2	2	2	1	4	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	14.2	5.0	5.0	5.0	3.6	23.7	12.0	12.0	12.0	8.0	25.0	16.8	16.8	16.8	11.9	22.7	10.5	10.5	10.5	7.0

PSA Prepayment Assumption Rates

Distribution Date	Class NG					Class NQ					Class QA					Class QB				
	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	97	88	88	88	88	100	100	87	87	87	100	100	100	100	100
March 2012	100	100	100	100	100	93	69	69	69	69	100	100	66	66	66	100	100	100	100	100
March 2013	100	100	100	100	100	90	50	50	50	38	100	100	46	46	0	100	100	100	100	0
March 2014	100	100	100	100	100	86	32	32	32	13	100	100	29	29	0	100	100	100	100	0
March 2015	100	100	100	100	100	82	18	18	18	3	100	100	16	16	0	100	100	100	100	0
March 2016	100	100	100	100	66	77	11	11	11	1	100	100	5	5	0	100	100	100	100	0
March 2017	100	100	100	100	17	73	5	5	5	0	100	100	0	0	0	100	100	98	49	0
March 2018	100	100	100	100	0	68	2	2	2	0	100	100	0	0	0	100	100	93	30	0
March 2019	100	67	67	67	0	62	1	1	1	0	100	83	0	0	0	100	100	82	30	0
March 2020	100	32	32	32	0	57	0	0	0	0	100	35	0	0	0	100	100	68	30	0
March 2021	100	4	4	4	0	51	0	0	0	0	100	0	0	0	0	100	70	52	30	0
March 2022	100	0	0	0	0	45	0	0	0	0	100	0	0	0	0	100	35	35	30	0
March 2023	100	0	0	0	0	38	0	0	0	0	100	0	0	0	0	100	18	18	30	0
March 2024	100	0	0	0	0	31	0	0	0	0	100	0	0	0	0	100	1	1	30	0
March 2025	100	0	0	0	0	23	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2026	100	0	0	0	0	18	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2027	100	0	0	0	0	14	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2028	100	0	0	0	0	11	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2029	100	0	0	0	0	7	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2030	100	0	0	0	0	3	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2031	92	0	0	0	0	1	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2032	52	0	0	0	0	1	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2033	10	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2034	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2035	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	30	0
March 2036	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0	100	0	0	20	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.1	9.5	9.5	9.5	6.4	10.8	3.3	3.3	3.3	2.6	26.0	9.7	3.0	3.0	1.9	26.2	11.8	11.0	12.8	2.4

Security Group 1 PSA Prepayment Assumption Rates					
Distribution Date	Classes UC, UD, UF, UG, UO, UP, US and UT				
	0%	109%	180%	250%	400%
Initial Percent	100	100	100	100	100
March 2011	100	100	100	100	100
March 2012	100	100	100	100	49
March 2013	100	100	100	100	0
March 2014	100	100	100	69	0
March 2015	100	100	100	27	0
March 2016	100	100	100	1	0
March 2017	100	100	100	0	0
March 2018	100	100	100	0	0
March 2019	100	100	100	0	0
March 2020	100	100	100	0	0
March 2021	100	100	100	0	0
March 2022	100	100	100	0	0
March 2023	100	100	100	0	0
March 2024	100	100	100	0	0
March 2025	100	100	100	0	0
March 2026	100	100	98	0	0
March 2027	100	100	87	0	0
March 2028	100	100	77	0	0
March 2029	100	100	67	0	0
March 2030	100	100	59	0	0
March 2031	100	100	50	0	0
March 2032	100	100	43	0	0
March 2033	100	100	36	0	0
March 2034	100	95	30	0	0
March 2035	100	76	24	0	0
March 2036	100	56	17	0	0
March 2037	100	37	11	0	0
March 2038	100	20	5	0	0
March 2039	100	4	1	0	0
March 2040	0	0	0	0	0
Weighted Average					
Life (years)	29.6	26.4	21.6	4.5	2.0

Security Group 2 PSA Prepayment Assumption Rates															
Distribution Date	Class KA					Class KV					Class KZ				
	0%	100%	230%	350%	500%	0%	100%	230%	350%	500%	0%	100%	230%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	95	92	88	84	93	93	93	93	93	105	105	105	105	105
March 2012	97	87	77	67	56	85	85	85	85	85	109	109	109	109	109
March 2013	95	78	60	45	28	78	78	78	78	78	114	114	114	114	114
March 2014	93	69	45	27	8	69	69	69	69	69	120	120	120	120	120
March 2015	91	61	33	13	0	61	61	61	61	23	125	125	125	125	125
March 2016	88	54	22	2	0	52	52	52	52	0	131	131	131	131	96
March 2017	86	46	14	0	0	43	43	43	0	0	137	137	137	136	66
March 2018	84	40	6	0	0	33	33	33	0	0	143	143	143	104	45
March 2019	81	33	0	0	0	22	22	18	0	0	150	150	150	80	31
March 2020	78	28	0	0	0	12	12	0	0	0	157	157	135	62	21
March 2021	75	22	0	0	0	1	1	0	0	0	164	164	113	47	14
March 2022	72	17	0	0	0	0	0	0	0	0	164	164	94	36	10
March 2023	69	12	0	0	0	0	0	0	0	0	164	164	78	27	6
March 2024	65	8	0	0	0	0	0	0	0	0	164	164	65	21	4
March 2025	61	3	0	0	0	0	0	0	0	0	164	164	53	16	3
March 2026	57	0	0	0	0	0	0	0	0	0	164	162	44	12	2
March 2027	53	0	0	0	0	0	0	0	0	0	164	144	36	9	1
March 2028	48	0	0	0	0	0	0	0	0	0	164	127	29	7	1
March 2029	43	0	0	0	0	0	0	0	0	0	164	112	23	5	1
March 2030	38	0	0	0	0	0	0	0	0	0	164	97	19	4	0
March 2031	33	0	0	0	0	0	0	0	0	0	164	84	15	3	0
March 2032	27	0	0	0	0	0	0	0	0	0	164	71	12	2	0
March 2033	21	0	0	0	0	0	0	0	0	0	164	60	9	1	0
March 2034	14	0	0	0	0	0	0	0	0	0	164	49	7	1	0
March 2035	7	0	0	0	0	0	0	0	0	0	164	38	5	1	0
March 2036	0	0	0	0	0	0	0	0	0	0	164	29	3	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	127	20	2	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	87	12	1	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	45	4	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	16.3	7.1	4.0	2.9	2.3	6.0	6.0	5.8	4.9	4.0	28.1	21.7	14.4	10.7	7.9

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Class LA					Class LV					Class LZ				
	0%	100%	230%	350%	500%	0%	100%	230%	350%	500%	0%	100%	230%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	94	88	83	76	93	93	93	93	93	105	105	105	105	105
March 2012	97	85	72	60	46	85	85	85	85	85	109	109	109	109	109
March 2013	95	77	57	41	24	78	78	78	78	78	114	114	114	114	114
March 2014	93	69	44	26	9	69	69	69	69	69	120	120	120	120	120
March 2015	91	61	33	15	0	61	61	61	61	41	125	125	125	125	125
March 2016	89	54	24	6	0	52	52	52	52	0	131	131	131	131	104
March 2017	87	48	16	0	0	43	43	43	28	0	137	137	137	137	71
March 2018	85	41	10	0	0	33	33	33	0	0	143	143	143	119	48
March 2019	82	36	4	0	0	22	22	22	0	0	150	150	150	91	33
March 2020	80	30	0	0	0	12	12	5	0	0	157	157	157	70	22
March 2021	77	25	0	0	0	1	1	0	0	0	164	164	133	53	15
March 2022	74	21	0	0	0	0	0	0	0	0	164	164	111	41	10
March 2023	71	16	0	0	0	0	0	0	0	0	164	164	92	31	7
March 2024	67	12	0	0	0	0	0	0	0	0	164	164	76	23	5
March 2025	64	8	0	0	0	0	0	0	0	0	164	164	62	18	3
March 2026	60	5	0	0	0	0	0	0	0	0	164	164	51	13	2
March 2027	56	1	0	0	0	0	0	0	0	0	164	164	41	10	1
March 2028	52	0	0	0	0	0	0	0	0	0	164	153	34	7	1
March 2029	47	0	0	0	0	0	0	0	0	0	164	133	27	5	1
March 2030	43	0	0	0	0	0	0	0	0	0	164	115	21	4	0
March 2031	37	0	0	0	0	0	0	0	0	0	164	99	17	3	0
March 2032	32	0	0	0	0	0	0	0	0	0	164	83	13	2	0
March 2033	26	0	0	0	0	0	0	0	0	0	164	68	10	1	0
March 2034	20	0	0	0	0	0	0	0	0	0	164	55	7	1	0
March 2035	14	0	0	0	0	0	0	0	0	0	164	42	5	1	0
March 2036	7	0	0	0	0	0	0	0	0	0	164	30	3	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	162	20	2	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	111	9	1	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	57	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	17.0	7.3	4.0	2.8	2.1	6.0	6.0	5.9	5.1	4.1	28.5	22.4	15.0	11.1	8.1

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes MA, MB, MH, MI, MJ, MK, ML and MN					Class MV					Class MZ				
	0%	100%	230%	350%	500%	0%	100%	230%	350%	500%	0%	100%	230%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	95	90	86	81	93	93	93	93	93	105	105	105	105	105
March 2012	97	86	75	64	52	85	85	85	85	85	109	109	109	109	109
March 2013	95	78	59	44	27	78	78	78	78	78	114	114	114	114	114
March 2014	93	69	45	27	10	69	69	69	69	69	120	120	120	120	120
March 2015	91	62	34	15	0	61	61	61	61	40	125	125	125	125	125
March 2016	89	55	24	5	0	52	52	52	52	0	131	131	131	131	103
March 2017	87	48	16	0	0	43	43	43	20	0	137	137	137	137	71
March 2018	84	41	9	0	0	33	33	33	0	0	143	143	143	115	48
March 2019	82	36	3	0	0	22	22	22	0	0	150	150	150	89	33
March 2020	79	30	0	0	0	12	12	0	0	0	157	157	152	68	22
March 2021	76	25	0	0	0	1	1	0	0	0	164	164	127	52	15
March 2022	73	20	0	0	0	0	0	0	0	0	164	164	106	40	10
March 2023	70	15	0	0	0	0	0	0	0	0	164	164	88	30	7
March 2024	67	11	0	0	0	0	0	0	0	0	164	164	73	23	5
March 2025	63	7	0	0	0	0	0	0	0	0	164	164	60	17	3
March 2026	59	3	0	0	0	0	0	0	0	0	164	164	49	13	2
March 2027	55	0	0	0	0	0	0	0	0	0	164	164	40	10	1
March 2028	51	0	0	0	0	0	0	0	0	0	164	145	32	7	1
March 2029	46	0	0	0	0	0	0	0	0	0	164	127	26	5	1
March 2030	41	0	0	0	0	0	0	0	0	0	164	110	21	4	0
March 2031	36	0	0	0	0	0	0	0	0	0	164	95	16	3	0
March 2032	30	0	0	0	0	0	0	0	0	0	164	80	13	2	0
March 2033	24	0	0	0	0	0	0	0	0	0	164	67	10	1	0
March 2034	18	0	0	0	0	0	0	0	0	0	164	54	7	1	0
March 2035	12	0	0	0	0	0	0	0	0	0	164	43	5	1	0
March 2036	5	0	0	0	0	0	0	0	0	0	164	32	4	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	147	22	2	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	101	12	1	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	52	3	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	16.7	7.3	4.1	2.9	2.2	6.0	6.0	5.9	5.1	4.1	28.4	22.3	14.9	11.0	8.1

Security Groups 2, 3, and 4 PSA Prepayment Assumption Rates					
Distribution Date	Class Z				
	0%	100%	230%	350%	500%
Initial Percent	100	100	100	100	100
March 2011	105	105	105	105	105
March 2012	109	109	109	109	109
March 2013	114	114	114	114	114
March 2014	120	120	120	120	120
March 2015	125	125	125	125	125
March 2016	131	131	131	131	101
March 2017	137	137	137	136	69
March 2018	143	143	143	112	47
March 2019	150	150	150	86	32
March 2020	157	157	147	66	22
March 2021	164	164	123	51	15
March 2022	164	164	103	39	10
March 2023	164	164	85	29	7
March 2024	164	164	70	22	5
March 2025	164	164	58	17	3
March 2026	164	163	48	13	2
March 2027	164	156	39	9	1
March 2028	164	140	31	7	1
March 2029	164	123	25	5	1
March 2030	164	107	20	4	0
March 2031	164	92	16	3	0
March 2032	164	78	12	2	0
March 2033	164	64	9	1	0
March 2034	164	52	7	1	0
March 2035	164	41	5	1	0
March 2036	164	30	3	0	0
March 2037	143	20	2	0	0
March 2038	98	11	1	0	0
March 2039	51	3	0	0	0
March 2040	0	0	0	0	0
Weighted Average Life (years)	28.3	22.1	14.8	10.9	8.0

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios and in the case of a Floating Rate or an Inverse Floating Rate Class, the investor’s own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, certain Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate and Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and

consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate and Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class DS to Prepayments
Assumed Price 100.0%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>
0.15000%	10.3%	10.2%	10.0%	9.8%
0.22875%	10.2%	10.1%	9.9%	9.7%
3.01438%	5.0%	5.0%	4.9%	4.8%
5.80000% and above	0.0%	0.0%	0.0%	0.0%

**Sensitivity of Class GI to Prepayments
Assumed Price 8.5%***

<u>PSA Prepayment Assumption Rates</u>				
<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>	<u>495%</u>
17.3%	17.3%	17.3%	9.8%	0.1%

**Sensitivity of Class IN to Prepayments
Assumed Price 11.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>	<u>495%</u>
19.4%	19.4%	19.4%	9.3%	0.0%

**Sensitivity of Class NH to Prepayments
Assumed Price 11.5%***

<u>PSA Prepayment Assumption Rates</u>				
<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>	<u>491%</u>
18.8%	18.8%	18.8%	8.8%	0.0%

**Sensitivity of Class NI to Prepayments
Assumed Price 13.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>	<u>519%</u>
19.0%	19.0%	19.0%	10.0%	0.1%

**Sensitivity of Class NO to Prepayments
Assumed Price 45.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>
4.9%	4.9%	4.9%	7.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class NQ to Prepayments
Assumed Price 15.0%***

PSA Prepayment Assumption Rates				
102%	109%	180%	250%	400%
0.2%	(1.5)%	(1.5)%	(1.5)%	(13.7)%

**Sensitivity of Class NW to Prepayments
Assumed Price 35.0%***

LIBOR	PSA Prepayment Assumption Rates			
	109%	180%	250%	400%
9.250% and below	10.7%	10.7%	10.7%	7.3%
9.375%	0.8%	0.8%	0.8%	(4.0)%
9.500% and above	**	**	**	**

**Sensitivity of Class NY to Prepayments
Assumed Price 25.0%**

LIBOR	PSA Prepayment Assumption Rates			
	109%	180%	250%	400%
9.250% and below	**	**	**	**
9.375%	5.2%	5.2%	5.2%	1.0%
9.500% and above	17.2%	17.2%	17.2%	14.7%

**Sensitivity of Class UG to Prepayments
Assumed Price 109.0%***

LIBOR	PSA Prepayment Assumption Rates			
	109%	180%	250%	400%
0.15000%	10.5%	10.4%	9.0%	6.6%
0.22875%	10.3%	10.3%	8.8%	6.4%
2.61437%	5.0%	4.9%	3.5%	1.2%
5.00000% and above	(0.3)%	(0.4)%	(1.8)%	(4.0)%

**Sensitivity of Class UO to Prepayments
Assumed Price 90.0%**

PSA Prepayment Assumption Rates			
109%	180%	250%	400%
0.4%	0.5%	2.3%	5.3%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class US to Prepayments
Assumed Price 109.0%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>
0.15000%	9.2%	9.1%	7.6%	5.1%
0.22875%	9.1%	9.0%	7.5%	4.9%
2.96438%	4.4%	4.3%	2.8%	0.3%
5.70000% and above	(0.3)%	(0.4)%	(1.9)%	(4.2)%

**Sensitivity of Class UT to Prepayments
Assumed Price 103.0%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>109%</u>	<u>180%</u>	<u>250%</u>	<u>400%</u>
5.0% and below	7.9%	7.8%	7.3%	6.5%
5.5%	3.9%	3.8%	3.4%	2.6%
6.0% and above	(0.1)%	(0.1)%	(0.6)%	(1.2)%

SECURITY GROUP 4

**Sensitivity of Class MI to Prepayments
Assumed Price 11.50%***

	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>230%</u>	<u>350%</u>	<u>402%</u>	<u>500%</u>
	30.9%	18.7%	5.8%	0.1%	(10.9)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Principal Only, Notional and Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See *“Certain Federal Income Tax Consequences—Tax Treatment of Regular Securities—Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group</u>	<u>PSA</u>
1	180%
2	230%
3	230%
4	230%

In the case of the Floating Rate Classes (other than Class NY), the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See *“Certain Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and

offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) March 1, 2010 on the Fixed Rate Classes and Delay Classes and (2) March 20, 2010 on the Floating Rate and Inverse Floating Rate Classes other than Delay Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Aini & Lazar PLLC.

Available Combinations(1)

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
MC	\$14,260,000	GC	\$22,754,000	PAC I	4.50%	FIX	38376W2S3	November 2036
ME	8,494,000							
Combination 2								
MD	\$17,420,037	ND	\$72,345,074	PAC I	4.50%	FIX	38376W2T1	November 2038
MG	28,977,037							
NB	25,948,000							
Combination 3								
NO	\$57,931,000	NC	\$57,931,000	PAC I	4.50%	FIX	38376W2U8	March 2040
NW	57,931,000							
NY	57,931,000							
Combination 4(5)								
NA	\$64,800,000	NI	\$ 7,200,000	NTL (PAC I)	4.50%	FIX/IO	38376WY66	March 2038
		NK	64,800,000	PAC I	4.00	FIX	38376WY74	March 2038
		NL	64,800,000	PAC I	4.25	FIX	38376W3D5	March 2038
Combination 5								
GI	\$31,337,564	NQ	\$65,696,322	NTL (PAC I)	4.50%	FIX/IO	38376W2V6	March 2038
IN	29,136,535							
NI(6)	5,222,223							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)		
Combination 6(5) NP	\$10,000,000	EA	\$10,000,000	PAC I	3.25%	FIX	38376W2W4	June 2036		
		EB	10,000,000	PAC I	3.50	FIX	38376W2X2	June 2036		
		EC	10,000,000	PAC I	3.75	FIX	38376W2Y0	June 2036		
		ED	10,000,000	PAC I	4.00	FIX	38376W2Z7	June 2036		
		EG	10,000,000	PAC I	4.25	FIX	38376W3A1	June 2036		
		NE	10,000,000	PAC I	3.00	FIX	38376WY33	June 2036		
		NH	3,333,333	NTL (PAC I)	4.50	FIX/IO	38376WY58	June 2036		
		Security Group 4 Combination 7(5) MA	\$25,000,000	MB	\$25,000,000	SEQ	3.00%	FIX	38376W2M6	November 2036
				MH	25,000,000	SEQ	4.25	FIX	38376W3J2	November 2036
				MI	8,333,333	NTL (SEQ)	4.50	FIX/IO	38376W2N4	November 2036
MJ	25,000,000			SEQ	3.25	FIX	38376W3E3	November 2036		
MK	25,000,000			SEQ	3.50	FIX	38376W3F0	November 2036		
ML	25,000,000			SEQ	3.75	FIX	38376W3G8	November 2036		
MN	25,000,000			SEQ	4.00	FIX	38376W3H6	November 2036		

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Groups 2, 3 and 4								
Combination 8(7)								
KZ	\$ 5,212,394	Z	\$13,305,938	SEQ	4.50%	FIX/Z	38376W3L7	March 2040
LZ	3,804,828							
MZ	4,288,716							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) In the case of Combinations 4, 6 and 7 various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

(6) MX Class.

(7) Combination 8 is derived from REMIC classes of separate Security Groups.

Schedule II

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)	Class DC	Classes QA and QB (in the aggregate)
Initial Balance	\$453,672,000.00	\$3,500,000.00	\$17,821,000.00
April 2010	451,866,855.85	3,462,029.90	17,764,587.72
May 2010	449,949,178.60	3,420,020.86	17,702,142.16
June 2010	447,919,775.63	3,374,029.42	17,633,730.29
July 2010	445,779,517.60	3,324,118.72	17,559,426.11
August 2010	443,529,337.89	3,270,358.41	17,479,310.54
September 2010	441,170,231.97	3,212,824.56	17,393,471.36
October 2010	438,703,256.73	3,151,599.56	17,302,003.10
November 2010	436,129,529.72	3,086,771.96	17,205,006.93
December 2010	433,450,228.35	3,018,436.36	17,102,590.55
January 2011	430,666,589.02	2,946,693.26	16,994,868.09
February 2011	427,779,906.24	2,871,648.86	16,881,959.90
March 2011	424,791,531.62	2,793,414.92	16,763,992.49
April 2011	421,702,872.85	2,712,108.55	16,641,098.31
May 2011	418,515,392.62	2,627,852.01	16,513,415.63
June 2011	415,230,607.50	2,540,772.50	16,381,088.34
July 2011	411,850,086.72	2,451,001.94	16,244,265.79
August 2011	408,375,450.96	2,358,676.71	16,103,102.57
September 2011	404,808,371.06	2,263,937.44	15,957,758.34
October 2011	401,150,566.67	2,166,928.72	15,808,397.62
November 2011	397,403,804.88	2,067,798.85	15,655,189.58
December 2011	393,569,898.80	1,966,699.58	15,498,307.78
January 2012	389,650,706.08	1,863,785.81	15,337,930.01
February 2012	385,754,777.29	1,763,017.01	15,180,006.56
March 2012	381,881,979.76	1,664,363.43	15,024,514.54
April 2012	378,032,181.55	1,567,795.69	14,871,431.27
May 2012	374,205,251.48	1,473,284.76	14,720,734.21
June 2012	370,401,059.10	1,380,801.97	14,572,401.03
July 2012	366,619,474.70	1,290,318.98	14,426,409.57
August 2012	362,860,369.31	1,201,807.80	14,282,737.82
September 2012	359,123,614.68	1,115,240.79	14,141,363.97
October 2012	355,409,083.29	1,030,590.63	14,002,266.38
November 2012	351,716,648.33	947,830.33	13,865,423.57
December 2012	348,046,183.71	866,933.25	13,730,814.24
January 2013	344,397,564.06	787,873.04	13,598,417.26
February 2013	340,770,664.70	710,623.70	13,468,211.66
March 2013	337,165,361.67	635,159.54	13,340,176.64
April 2013	333,581,531.70	561,455.17	13,214,291.58

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
May 2013	\$330,019,052.23	\$ 489,485.52	\$13,090,535.99
June 2013	326,477,801.37	419,225.82	12,968,889.57
July 2013	322,957,657.93	350,651.61	12,849,332.18
August 2013	319,458,501.40	283,738.72	12,731,843.84
September 2013	315,980,211.96	218,463.28	12,616,404.72
October 2013	312,522,670.46	154,801.71	12,502,995.15
November 2013	309,085,758.42	92,730.72	12,391,595.62
December 2013.	305,669,358.03	32,227.31	12,282,186.78
January 2014.	302,273,352.15	0.00	12,174,749.42
February 2014.	298,897,624.29	0.00	12,069,264.51
March 2014.	295,542,058.63	0.00	11,965,713.15
April 2014.	292,206,540.00	0.00	11,864,076.60
May 2014	288,890,953.88	0.00	11,764,336.27
June 2014	285,595,186.39	0.00	11,666,473.72
July 2014	282,319,124.30	0.00	11,570,470.66
August 2014	279,062,655.02	0.00	11,476,308.93
September 2014	275,825,666.59	0.00	11,383,970.54
October 2014	272,608,047.69	0.00	11,293,437.63
November 2014	269,409,687.62	0.00	11,204,692.49
December 2014.	266,230,476.32	0.00	11,117,717.54
January 2015.	263,070,304.33	0.00	11,032,495.36
February 2015.	259,929,062.82	0.00	10,949,008.66
March 2015.	256,806,643.57	0.00	10,867,240.30
April 2015.	253,702,938.98	0.00	10,787,173.26
May 2015	250,617,842.05	0.00	10,708,790.67
June 2015	247,551,246.39	0.00	10,632,075.80
July 2015	244,503,046.20	0.00	10,557,012.05
August 2015	241,473,136.29	0.00	10,483,582.94
September 2015	238,461,412.06	0.00	10,411,772.15
October 2015	235,467,769.49	0.00	10,341,563.48
November 2015	232,492,105.16	0.00	10,272,940.87
December 2015.	229,534,316.23	0.00	10,205,888.37
January 2016.	226,594,300.45	0.00	10,140,390.17
February 2016.	223,671,956.13	0.00	10,076,430.60
March 2016.	220,767,182.17	0.00	10,013,994.10
April 2016.	217,879,878.03	0.00	9,953,065.25
May 2016	215,009,943.74	0.00	9,893,628.75
June 2016	212,157,279.90	0.00	9,835,669.43
July 2016	209,321,787.66	0.00	9,779,172.24
August 2016	206,503,368.75	0.00	9,724,122.24
September 2016	203,701,925.43	0.00	9,670,504.64

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
October 2016	\$200,917,360.53	\$ 0.00	\$ 9,618,304.75
November 2016	198,149,577.42	0.00	9,567,508.00
December 2016.	195,398,480.02	0.00	9,518,099.95
January 2017.	192,663,972.79	0.00	9,470,066.28
February 2017.	189,945,960.73	0.00	9,423,392.78
March 2017.	187,244,349.38	0.00	9,378,065.35
April 2017.	184,559,044.81	0.00	9,334,070.02
May 2017	181,889,953.62	0.00	9,291,392.93
June 2017	179,236,982.94	0.00	9,250,020.33
July 2017	176,600,040.43	0.00	9,209,938.58
August 2017	173,979,034.26	0.00	9,171,134.17
September 2017	171,373,873.13	0.00	9,133,593.68
October 2017	168,784,466.24	0.00	9,097,303.83
November 2017	166,210,723.32	0.00	9,062,251.42
December 2017.	163,652,554.61	0.00	9,028,423.36
January 2018.	161,109,870.84	0.00	8,995,806.70
February 2018.	158,582,583.26	0.00	8,964,388.56
March 2018.	156,070,603.62	0.00	8,934,156.19
April 2018.	153,581,585.68	0.00	8,897,355.42
May 2018	151,129,349.60	0.00	8,840,066.28
June 2018	148,713,369.51	0.00	8,762,715.44
July 2018	146,333,126.92	0.00	8,674,843.90
August 2018	143,988,110.59	0.00	8,584,498.42
September 2018	141,677,816.45	0.00	8,491,764.88
October 2018	139,401,747.50	0.00	8,396,727.30
November 2018	137,159,413.69	0.00	8,299,467.93
December 2018.	134,950,331.86	0.00	8,200,067.21
January 2019.	132,774,025.62	0.00	8,098,603.83
February 2019.	130,630,025.26	0.00	7,995,154.78
March 2019.	128,517,867.67	0.00	7,889,795.36
April 2019.	126,437,096.22	0.00	7,782,599.24
May 2019	124,387,260.70	0.00	7,673,638.44
June 2019	122,367,917.22	0.00	7,562,983.40
July 2019	120,378,628.12	0.00	7,450,702.99
August 2019	118,418,961.89	0.00	7,336,864.56
September 2019	116,488,493.08	0.00	7,221,533.94
October 2019	114,586,802.22	0.00	7,104,775.49
November 2019	112,713,475.72	0.00	6,986,652.12
December 2019.	110,868,105.82	0.00	6,867,225.31
January 2020.	109,050,290.48	0.00	6,746,555.15
February 2020.	107,259,633.32	0.00	6,624,700.36

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
March 2020	\$105,495,743.53	\$ 0.00	\$ 6,501,718.30
April 2020	103,758,235.80	0.00	6,377,665.03
May 2020	102,046,730.24	0.00	6,252,595.30
June 2020	100,360,852.31	0.00	6,126,562.58
July 2020	98,700,232.74	0.00	5,999,619.10
August 2020	97,064,507.45	0.00	5,871,815.88
September 2020	95,453,317.49	0.00	5,743,202.73
October 2020	93,866,308.97	0.00	5,613,828.27
November 2020	92,303,132.98	0.00	5,483,739.97
December 2020	90,763,445.53	0.00	5,352,984.18
January 2021	89,246,907.48	0.00	5,221,606.11
February 2021	87,753,184.46	0.00	5,089,649.90
March 2021	86,281,946.83	0.00	4,957,158.60
April 2021	84,832,869.58	0.00	4,824,174.23
May 2021	83,405,632.30	0.00	4,690,737.76
June 2021	81,999,919.09	0.00	4,556,889.17
July 2021	80,615,418.51	0.00	4,422,667.43
August 2021	79,251,823.52	0.00	4,288,110.55
September 2021	77,908,831.41	0.00	4,153,255.58
October 2021	76,586,143.75	0.00	4,018,138.63
November 2021	75,283,466.32	0.00	3,882,794.90
December 2021	74,000,509.06	0.00	3,747,258.69
January 2022	72,736,986.00	0.00	3,611,563.42
February 2022	71,492,615.22	0.00	3,475,741.64
March 2022	70,267,118.79	0.00	3,339,825.05
April 2022	69,060,222.70	0.00	3,203,844.53
May 2022	67,871,656.81	0.00	3,067,830.14
June 2022	66,701,154.82	0.00	2,931,811.14
July 2022	65,548,454.18	0.00	2,795,816.01
August 2022	64,413,296.07	0.00	2,659,872.45
September 2022	63,295,425.33	0.00	2,524,007.42
October 2022	62,194,590.41	0.00	2,388,247.15
November 2022	61,110,543.32	0.00	2,252,617.13
December 2022	60,043,039.59	0.00	2,117,142.15
January 2023	58,991,838.21	0.00	1,981,846.31
February 2023	57,956,701.59	0.00	1,846,753.02
March 2023	56,937,395.50	0.00	1,711,885.03
April 2023	55,933,689.05	0.00	1,577,264.43
May 2023	54,945,354.60	0.00	1,442,912.69
June 2023	53,972,167.76	0.00	1,308,850.62
July 2023	53,013,907.31	0.00	1,175,098.45

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
August 2023	\$ 52,070,355.18	\$ 0.00	\$ 1,041,675.79
September 2023	51,141,296.39	0.00	908,601.67
October 2023	50,226,519.02	0.00	775,894.53
November 2023	49,325,814.15	0.00	643,572.25
December 2023	48,438,975.84	0.00	511,652.16
January 2024	47,565,801.07	0.00	380,151.05
February 2024	46,706,089.71	0.00	249,085.18
March 2024	45,859,644.48	0.00	118,470.27
April 2024	45,026,270.89	0.00	0.00
May 2024	44,205,777.24	0.00	0.00
June 2024	43,397,974.53	0.00	0.00
July 2024	42,602,676.48	0.00	0.00
August 2024	41,819,699.44	0.00	0.00
September 2024	41,048,862.39	0.00	0.00
October 2024	40,289,986.89	0.00	0.00
November 2024	39,542,897.02	0.00	0.00
December 2024	38,807,419.40	0.00	0.00
January 2025	38,083,383.10	0.00	0.00
February 2025	37,370,619.63	0.00	0.00
March 2025	36,668,962.92	0.00	0.00
April 2025	35,978,249.25	0.00	0.00
May 2025	35,298,317.25	0.00	0.00
June 2025	34,629,007.85	0.00	0.00
July 2025	33,970,164.24	0.00	0.00
August 2025	33,321,631.88	0.00	0.00
September 2025	32,683,258.41	0.00	0.00
October 2025	32,054,893.66	0.00	0.00
November 2025	31,436,389.61	0.00	0.00
December 2025	30,827,600.35	0.00	0.00
January 2026	30,228,382.06	0.00	0.00
February 2026	29,638,592.98	0.00	0.00
March 2026	29,058,093.38	0.00	0.00
April 2026	28,486,745.52	0.00	0.00
May 2026	27,924,413.66	0.00	0.00
June 2026	27,370,963.98	0.00	0.00
July 2026	26,826,264.58	0.00	0.00
August 2026	26,290,185.47	0.00	0.00
September 2026	25,762,598.50	0.00	0.00
October 2026	25,243,377.38	0.00	0.00
November 2026	24,732,397.62	0.00	0.00
December 2026	24,229,536.52	0.00	0.00

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
January 2027	\$ 23,734,673.14	\$ 0.00	\$ 0.00
February 2027	23,247,688.28	0.00	0.00
March 2027	22,768,464.45	0.00	0.00
April 2027	22,296,885.86	0.00	0.00
May 2027	21,832,838.37	0.00	0.00
June 2027	21,376,209.49	0.00	0.00
July 2027	20,926,888.34	0.00	0.00
August 2027	20,484,765.65	0.00	0.00
September 2027	20,049,733.71	0.00	0.00
October 2027	19,621,686.37	0.00	0.00
November 2027	19,200,519.01	0.00	0.00
December 2027	18,786,128.51	0.00	0.00
January 2028	18,378,413.24	0.00	0.00
February 2028	17,977,273.04	0.00	0.00
March 2028	17,582,609.19	0.00	0.00
April 2028	17,194,324.39	0.00	0.00
May 2028	16,812,322.76	0.00	0.00
June 2028	16,436,509.79	0.00	0.00
July 2028	16,066,792.34	0.00	0.00
August 2028	15,703,078.62	0.00	0.00
September 2028	15,345,278.17	0.00	0.00
October 2028	14,993,301.82	0.00	0.00
November 2028	14,647,061.71	0.00	0.00
December 2028	14,306,471.24	0.00	0.00
January 2029	13,971,445.07	0.00	0.00
February 2029	13,641,899.10	0.00	0.00
March 2029	13,317,750.43	0.00	0.00
April 2029	12,998,917.38	0.00	0.00
May 2029	12,685,319.45	0.00	0.00
June 2029	12,376,877.30	0.00	0.00
July 2029	12,073,512.75	0.00	0.00
August 2029	11,775,148.76	0.00	0.00
September 2029	11,481,709.39	0.00	0.00
October 2029	11,193,119.81	0.00	0.00
November 2029	10,909,306.29	0.00	0.00
December 2029	10,630,196.16	0.00	0.00
January 2030	10,355,717.81	0.00	0.00
February 2030	10,085,800.67	0.00	0.00
March 2030	9,820,375.20	0.00	0.00
April 2030	9,559,372.87	0.00	0.00
May 2030	9,302,726.15	0.00	0.00

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
June 2030	\$ 9,050,368.49	\$ 0.00	\$ 0.00
July 2030	8,802,234.32	0.00	0.00
August 2030	8,558,259.02	0.00	0.00
September 2030	8,318,378.91	0.00	0.00
October 2030	8,082,531.24	0.00	0.00
November 2030	7,850,654.18	0.00	0.00
December 2030	7,622,686.80	0.00	0.00
January 2031	7,398,569.06	0.00	0.00
February 2031	7,178,241.80	0.00	0.00
March 2031	6,961,646.73	0.00	0.00
April 2031	6,748,726.41	0.00	0.00
May 2031	6,539,424.23	0.00	0.00
June 2031	6,333,684.42	0.00	0.00
July 2031	6,131,452.03	0.00	0.00
August 2031	5,932,672.91	0.00	0.00
September 2031	5,737,293.70	0.00	0.00
October 2031	5,545,261.83	0.00	0.00
November 2031	5,356,525.50	0.00	0.00
December 2031	5,171,033.66	0.00	0.00
January 2032	4,988,736.03	0.00	0.00
February 2032	4,809,583.05	0.00	0.00
March 2032	4,633,525.91	0.00	0.00
April 2032	4,460,516.49	0.00	0.00
May 2032	4,290,507.40	0.00	0.00
June 2032	4,123,451.94	0.00	0.00
July 2032	3,959,304.10	0.00	0.00
August 2032	3,798,018.55	0.00	0.00
September 2032	3,639,550.62	0.00	0.00
October 2032	3,483,856.30	0.00	0.00
November 2032	3,330,892.24	0.00	0.00
December 2032	3,180,615.73	0.00	0.00
January 2033	3,032,984.67	0.00	0.00
February 2033	2,887,957.61	0.00	0.00
March 2033	2,745,493.69	0.00	0.00
April 2033	2,605,552.67	0.00	0.00
May 2033	2,468,094.90	0.00	0.00
June 2033	2,333,081.31	0.00	0.00
July 2033	2,200,473.42	0.00	0.00
August 2033	2,070,233.32	0.00	0.00
September 2033	1,942,323.66	0.00	0.00
October 2033	1,816,707.64	0.00	0.00

<u>Distribution Date</u>	<u>Classes AD, AE, GB, MC, MD, ME, MG, NA, NB, NG, NM, NO and NP (in the aggregate)</u>	<u>Class DC</u>	<u>Classes QA and QB (in the aggregate)</u>
November 2033	\$ 1,693,349.00	\$ 0.00	\$ 0.00
December 2033.....	1,572,212.04	0.00	0.00
January 2034.....	1,453,261.57	0.00	0.00
February 2034.....	1,336,462.94	0.00	0.00
March 2034.....	1,221,782.00	0.00	0.00
April 2034.....	1,109,185.12	0.00	0.00
May 2034	998,639.16	0.00	0.00
June 2034	890,111.49	0.00	0.00
July 2034	783,569.95	0.00	0.00
August 2034	678,982.87	0.00	0.00
September 2034	576,319.05	0.00	0.00
October 2034	475,547.75	0.00	0.00
November 2034	376,638.69	0.00	0.00
December 2034.....	279,562.06	0.00	0.00
January 2035.....	184,288.47	0.00	0.00
February 2035.....	90,788.99	0.00	0.00
March 2035 and thereafter	0.00	0.00	0.00



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