



\$846,120,090

Government National Mortgage Association
GINNIE MAE®
Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2010-103

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) a certain previously issued certificate.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
WA	\$ 63,150,159	(5)	PT	WAC/DLY	38377DSY3	August 2034
Security Group 2						
DP(1)	6,720,000	4.5%	PAC/AD	FIX	38377DSZ0	February 2039
EZ(1)	40,000,000	4.5	SUP	FIX/Z	38377DTA4	August 2040
P(1)	92,420,000	4.5	PAC/AD	FIX	38377DTB2	May 2032
PB(1)	20,275,000	4.5	PAC/AD	FIX	38377DTC0	February 2034
PC(1)	42,705,000	4.5	PAC/AD	FIX	38377DTD8	April 2037
PD(1)	21,280,000	4.5	PAC/AD	FIX	38377DTE6	February 2039
PE(1)	26,600,000	4.5	PAC/AD	FIX	38377DTF3	August 2040
Security Group 3						
JZ(1)	17,000,000	4.5	SC/SUP	FIX/Z	38377DTG1	April 2040
VJ	15,969,931	4.5	SC/PAC/AD	FIX	38377DTH9	April 2040
Security Group 4						
DA(1)	102,800,000	4.5	PAC/AD	FIX	38377DTJ5	April 2033
DB(1)	10,050,000	4.5	PAC/AD	FIX	38377DTK2	February 2034
DC(1)	50,000,000	4.5	PAC/AD	FIX	38377DTL0	October 2037
DE(1)	7,260,000	4.5	PAC/AD	FIX	38377DTM8	December 2038
DZ	40,000,000	4.5	SUP	FIX/Z	38377DTN6	August 2040
PL(1)	10,890,000	4.5	PAC/AD	FIX	38377DTP1	December 2038
PM(1)	29,000,000	4.5	PAC/AD	FIX	38377DTQ9	August 2040
Security Group 5						
DN(1)	6,593,000	4.5	PAC/AD	FIX	38377DTR7	February 2039
N(1)	90,674,000	4.5	PAC/AD	FIX	38377DTS5	March 2032
NC(1)	23,777,000	4.5	PAC/AD	FIX	38377DIT3	April 2034
ND(1)	38,922,000	4.5	PAC/AD	FIX	38377DTU0	March 2037
NE(1)	23,963,000	4.5	PAC/AD	FIX	38377DTV8	February 2039
NG	26,071,000	4.5	PAC/AD	FIX	38377DTW6	August 2040
NZ	40,000,000	4.5	SUP	FIX/Z	38377DTX4	August 2040
Residual						
R	0	0.0	NPR	NPR	38377DTY2	August 2040

(1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
(2) Subject to increase as described under "Increase in Size" in this Supplement.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
(5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be August 30, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



The date of this Offering Circular Supplement is August 23, 2010.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 3 securities, the disclosure documents relating to the Underlying Certificate (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting The Bank of New York Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: RBS Securities Inc.

Co-Sponsor: Aladdin Capital LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: August 30, 2010

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in September 2010.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽¹⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1A	Ginnie Mae I	5.795% ⁽²⁾	30
1B	Ginnie Mae II	5.504% ⁽³⁾	30
1C ⁽⁴⁾	Ginnie Mae II	5.551% ⁽⁵⁾	30
1D ⁽⁴⁾	Ginnie Mae I	5.974% ⁽⁶⁾	30
2	Ginnie Mae II	4.500%	30
3	Underlying Certificate	(7)	(7)
4	Ginnie Mae II	4.500%	30
5	Ginnie Mae II	4.500%	30

⁽¹⁾ The Group 1 Trust Assets consist of subgroups, Subgroup 1A, Subgroup 1B, Subgroup 1C and Subgroup 1D (each, a “Subgroup”).

⁽²⁾ The Ginnie Mae I MBS Certificates that constitute the Subgroup 1A Trust Assets have Certificate Rates ranging from 5.480% to 6.750%. The Weighted Average Certificate Rate shown for the Subgroup 1A Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS.

⁽³⁾ The Ginnie Mae II MBS Certificates that constitute the Subgroup 1B Trust Assets have Certificate Rates ranging from 5.250% to 6.200%. The Weighted Average Certificate Rate shown for the Subgroup 1B Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS.

⁽⁴⁾ The Mortgage Loans underlying the Subgroup 1C and 1D Trust Assets consist primarily of buydown mortgage loans. See “*The Trust Assets— The Mortgage Loans*” in this Supplement.

⁽⁵⁾ The Ginnie Mae II MBS Certificates that constitute the Subgroup 1C Trust Assets have Certificate Rates ranging from 5.400% to 5.750%. The Weighted Average Certificate Rate shown for the Subgroup 1C Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS.

⁽⁶⁾ The Ginnie Mae I MBS Certificates that constitute the Subgroup 1D Trust Assets have Certificate Rates ranging from 5.750% to 5.990%. The Weighted Average

Certificate Rate shown for the Subgroup 1D Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS.

⁽⁷⁾ Certain information regarding the Underlying Certificate is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of a certain MX Class in Groups 2 and 3, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4 and 5 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Subgroup 1A Trust Assets			
\$ 46,640,845	232	119	6.295%
Subgroup 1B Trust Assets			
\$ 9,453,285	244	104	6.004%
Subgroup 1C Trust Assets			
\$ 434,892	284	76	6.301%
Subgroup 1D Trust Assets			
\$ 6,621,137	232	128	6.474%
Group 2 Trust Assets			
\$250,000,000	359	1	4.920%
Group 4 Trust Assets			
\$ 28,000,000	359	1	4.920%
171,000,000	355	5	4.921
<u>51,000,000</u>	352	7	4.900
<u>\$250,000,000</u>			
Group 5 Trust Assets			
\$250,000,000	360	0	4.920%

¹ As of August 1, 2010.

² Does not include the Group 5 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Subgroup 1B and 1C Trust Assets and the Group 2, 4 and 5 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 4 and 5 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement. See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trust.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only or Weighted Average Coupon Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

Class WA is a Weighted Average Coupon Class. Class WA will accrue interest during each Accrual Period based on the Weighted Average Certificate Rate of the Group 1 Trust Assets. The approximate initial Interest Rate for Class WA, which will be in effect for the first Accrual Period, is 5.76836%.

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated to WA, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the EZ Accrual Amount will be allocated in the following order of priority:

1. To the Group 2 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Sequentially, to P, PB and PC, in that order, while outstanding
 - b. Concurrently, to DP and PD, pro rata, while outstanding
 - c. To PE, while outstanding
2. To EZ, until retired
3. To the Group 2 PAC Classes, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the JZ Accrual Amount will be allocated in the following order of priority:

1. To VJ, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To JZ, until retired
3. To VJ, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the DZ Accrual Amount will be allocated in the following order of priority:

1. To the Group 4 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Sequentially, to DA, DB and DC, in that order, while outstanding
 - b. Concurrently, to DE and PL, pro rata, while outstanding
 - c. To PM, while outstanding
2. To DZ, until retired
3. To the Group 4 PAC Classes, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 5

A percentage of the Group 5 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 5 Principal Distribution Amount (the “Group 5 Adjusted Principal Distribution Amount”) and the NZ Accrual Amount will be allocated in the following order of priority:

1. To the Group 5 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Sequentially, to N, NC and ND, in that order, while outstanding
 - b. Concurrently, to DN and NE, pro rata, while outstanding
 - c. To NG, while outstanding
2. To NZ, until retired
3. To the Group 5 PAC Classes, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges.

<u>Security Group</u>	<u>Class</u>	<u>Structuring Range</u>
2	DP, P, PB, PC, PD and PE (in the aggregate)	155% PSA through 250% PSA
3	VJ	180% PSA through 275% PSA
4	DA, DB, DC, DE, PL and PM (in the aggregate)	155% PSA through 250% PSA
5	DN, N, NC, ND, NE and NG (in the aggregate)	155% PSA through 250% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 2		
ID	\$ 4,728,888	22.2222222222% of PD (PAC/AD Class)
IE	5,911,111	22.2222222222% of PE (PAC/AD Class)
IM	54,040,000	33.3333333333% of DP, P, PB and PC (in the aggregate) (PAC/AD Classes)
PI	10,640,000	22.2222222222% of PD and PE (in the aggregate) (PAC/AD Classes)
Security Group 4		
DI	\$56,703,333	33.3333333333% of DA, DB, DC and DE (in the aggregate) (PAC/AD Classes)
IP	6,444,444	22.2222222222% of PM (PAC/AD Class)
IQ	8,864,444	22.2222222222% of PL and PM (in the aggregate) (PAC/AD Classes)
LI	2,420,000	22.2222222222% of PL (PAC/AD Class)
Security Group 5		
IN	\$53,322,000	33.3333333333% of DN, N, NC and ND (in the aggregate) (PAC/AD Classes)
NI	5,325,111	22.2222222222% of NE (PAC/AD Class)

Tax Status: Single REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class R is a Residual Class and represents the Residual Interest of the Trust REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The mortgage loans underlying the subgroup 1C and 1D trust assets consist primarily of buydown mortgage loans. A buydown mortgage loan is a mortgage loan for which funds have been provided to reduce the borrower's monthly payments during the early years of the loan. A buydown mortgage loan is based on an assessment that the borrower will be able to make higher payments in later years. Increases in the required monthly payments on such loans may result in a higher prepayment rate than that of non-buydown, single-family level-payment loans. Consequently, this may accelerate the payment of principal on the group 1 securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant

premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final

payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support classes.

The rate of principal payments on the underlying certificate will directly affect the rate of principal payments on the group 3 securities. The underlying certificate will be sensitive to the rate of payments of principal (including prepayments) of the related mortgage loans.

The group 3 securities are ultimately backed by an underlying certificate that is a TAC Class. The principal entitlement of such underlying certificate on any payment date is calculated on the basis of a schedule; no assurance can be given that such underlying certificate will adhere to its principal balance schedule. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the underlying certificate has performed as originally anticipated. Additional information as to the underlying certificate may be obtained by performing an analysis of current principal factors of the underlying certificate in light of applicable information contained in the underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the trust assets may consist of higher balance mortgage loans or high balance loans.

Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher

balance mortgage loans” or “high balance loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you. The securities, especially the group 3 securities, and, in particular, the support, interest only, weighted average coupon, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual

securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted

average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificate, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 2, 4 and 5)

The Subgroup 1A and 1D Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Subgroup 1B and 1C Trust Assets and the Group 2, 4 and 5 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificate (Group 3)

The Group 3 Trust Assets consist of an Underlying Certificate that represents beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. The Underlying Certificate constitutes all or a portion of a class of a Series of certificates described in the Underlying Certificate Disclosure Documents, excerpts of which are attached as Exhibit B to this Supplement. The Underlying Certificate Disclosure Documents may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the Underlying Certificate Disclosure Documents, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See *“Underlying Certificates” in the Base Offering Circular*.

The Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining term to maturity, loan age and mortgage rate of the Mortgage Loans underlying the related Ginnie Mae Certificates.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 2, 4 and 5 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4 and 5 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificate are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. In addition, the Mortgage Loans underlying the Subgroup 1C and 1D Trust Assets consist primarily of buydown mortgage loans, which are level-payment mortgages for which funds have been provided to reduce the borrowers’ monthly payments during the early years of the loans. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal

and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular*.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.

- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— *Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Period

The Accrual Period for each Regular and MX Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Weighted Average Coupon Class

The Weighted Average Coupon Class will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

Accrual Classes

Each of Classes DZ, EZ, JZ and NZ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount or Adjusted Principal Distribution Amount for each Group, as applicable, and the DZ, EZ, JZ and NZ Accrual Amounts will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— *Class Factors*” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class R Securities will represent the beneficial ownership of the Residual Interest in the Trust REMIC, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class R Securities have no Class Principal Balance and do not accrue interest. The Class R Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMIC after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee’s determination that the REMIC status of the Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to

their pro rata share of any assets remaining in the Trust REMIC after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Classes of REMIC Securities and in the case of Combinations 1, 2, 3, 4, 6, 7, 8, 9 and 11, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 2, 3, 4, 6, 7, 8 and 11, the applicable REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, New York 10006, Attention: Trust Administration Ginnie Mae 2010-103. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *"Description of the Securities — Termination"* in this Supplement.

Investors in the Group 3 Securities are urged to review the discussion under "Risk Factors — *The rate of principal payments on the underlying certificate will directly affect the rate of principal payments on the group 3 securities*" in this Supplement.

Accretion Directed Classes

Classes DA, DB, DC, DE, DN, DP, N, NC, ND, NE, NG, P, PB, PC, PD, PE, PL, PM and VJ are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Ranges.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See *"Terms Sheet — Scheduled Principal Balances."* However, whether any such Class will adhere to its schedule and receive "Scheduled Payments" on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related

principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<u>Security Group</u>	<u>Class</u>	<u>Initial Effective Range</u>
2	DP, P, PB, PC, PD and PE (in the aggregate)	139% PSA through 250% PSA
3	VJ	173% PSA through 302% PSA
4	DA, DB, DC, DE, PL and PM (in the aggregate)	139% PSA through 250% PSA
5	DN, N, NC, ND, NE and NG (in the aggregate)	139% PSA through 250% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Classes.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations— Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the characteristics of the Underlying Certificate, the priorities of distributions on the Underlying Certificate and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 2, 4 and 5 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4 and 5 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 2, 4 or 5 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in September 2010.

4. A termination of the Trust or the Underlying Trust does not occur.

5. The Closing Date for the Securities is August 30, 2010.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Distributions on the Underlying Certificate are made as described in the Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

**Percentages of Original Class Principal (or Class Notional) Balances
and Weighted Average Lives**

Security Group 1 PSA Prepayment Assumption Rates					
Distribution Date	Class WA				
	0%	200%	391%	600%	800%
Initial Percent	100	100	100	100	100
August 2011	97	86	74	62	51
August 2012	94	73	55	39	26
August 2013	91	62	41	24	13
August 2014	88	53	30	15	6
August 2015	85	45	22	9	3
August 2016	81	38	16	6	2
August 2017	77	31	12	3	1
August 2018	73	26	9	2	0
August 2019	68	22	6	1	0
August 2020	64	18	4	1	0
August 2021	59	14	3	0	0
August 2022	53	11	2	0	0
August 2023	47	9	1	0	0
August 2024	41	7	1	0	0
August 2025	35	5	1	0	0
August 2026	28	4	0	0	0
August 2027	21	2	0	0	0
August 2028	13	1	0	0	0
August 2029	4	0	0	0	0
August 2030	1	0	0	0	0
August 2031	0	0	0	0	0
August 2032	0	0	0	0	0
August 2033	0	0	0	0	0
August 2034	0	0	0	0	0
Weighted Average Life (years).	11.7	5.6	3.3	2.1	1.5

Security Group 2 PSA Prepayment Assumption Rates																				
Distribution Date	Classes DP, ID, LK, LM, LN and PD					Class EZ					Classes IE, PE, PG, PH, PJ and PK					Classes IM, M, ME, MG, MH, MJ and MK				
	0%	155%	210%	250%	500%	0%	155%	210%	250%	500%	0%	155%	210%	250%	500%	0%	155%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	100	100	100	100	100	105	100	95	91	68	100	100	100	100	100	97	94	94	94	94
August 2012	100	100	100	100	100	109	100	82	70	0	100	100	100	100	100	94	83	83	83	82
August 2013	100	100	100	100	100	114	100	67	44	0	100	100	100	100	100	90	69	69	69	48
August 2014	100	100	100	100	100	120	99	55	25	0	100	100	100	100	100	87	55	55	55	24
August 2015	100	100	100	100	100	125	99	47	13	0	100	100	100	100	100	83	43	43	43	7
August 2016	100	100	100	100	50	131	99	42	5	0	100	100	100	100	100	79	32	32	32	2
August 2017	100	100	100	100	4	137	99	39	1	0	100	100	100	100	100	75	22	22	22	0
August 2018	100	100	100	100	0	143	99	37	1	0	100	100	100	100	71	70	14	14	14	0
August 2019	100	100	100	100	0	150	97	36	1	0	100	100	100	100	49	66	6	6	6	0
August 2020	100	76	76	76	0	157	93	34	0	0	100	100	100	100	33	61	3	3	3	0
August 2021	100	46	46	46	0	164	89	32	0	0	100	100	100	100	22	56	2	2	2	0
August 2022	100	21	21	21	0	171	83	29	0	0	100	100	100	100	15	50	1	1	1	0
August 2023	100	0	0	0	0	179	77	26	0	0	100	100	100	100	10	44	0	0	0	0
August 2024	100	0	0	0	0	188	71	24	0	0	100	82	82	82	7	38	0	0	0	0
August 2025	100	0	0	0	0	196	65	21	0	0	100	67	67	67	5	32	0	0	0	0
August 2026	100	0	0	0	0	205	58	19	0	0	100	54	54	54	3	25	0	0	0	0
August 2027	100	0	0	0	0	215	52	16	0	0	100	44	44	44	2	18	0	0	0	0
August 2028	100	0	0	0	0	224	46	14	0	0	100	35	35	35	1	10	0	0	0	0
August 2029	86	0	0	0	0	235	40	12	0	0	100	28	28	28	1	4	0	0	0	0
August 2030	36	0	0	0	0	246	35	10	0	0	100	22	22	22	1	2	0	0	0	0
August 2031	0	0	0	0	0	257	30	8	0	0	83	17	17	17	0	0	0	0	0	0
August 2032	0	0	0	0	0	269	25	7	0	0	25	13	13	13	0	0	0	0	0	0
August 2033	0	0	0	0	0	250	21	6	0	0	10	10	10	10	0	0	0	0	0	0
August 2034	0	0	0	0	0	221	17	4	0	0	7	7	7	7	0	0	0	0	0	0
August 2035	0	0	0	0	0	190	13	3	0	0	5	5	5	5	0	0	0	0	0	0
August 2036	0	0	0	0	0	157	10	3	0	0	4	4	4	4	0	0	0	0	0	0
August 2037	0	0	0	0	0	122	7	2	0	0	2	2	2	2	0	0	0	0	0	0
August 2038	0	0	0	0	0	84	4	1	0	0	1	1	1	1	0	0	0	0	0	0
August 2039	0	0	0	0	0	43	2	0	0	0	1	1	1	1	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	19.7	11.0	11.0	11.0	6.1	26.5	17.8	8.2	3.0	1.2	21.9	17.4	17.4	17.4	9.7	11.3	4.8	4.8	4.8	3.1

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Class P					Class PB					Class PC					Classes PI, PN, PQ, PV, PW and PX					
	0%	155%	210%	250%	500%	0%	155%	210%	250%	500%	0%	155%	210%	250%	500%	0%	155%	210%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	95	90	90	90	90	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	89	70	70	70	68	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	83	45	45	45	8	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2014	77	21	21	21	0	100	100	100	100	0	100	100	100	100	74	100	100	100	100	100	100
August 2015	70	0	0	0	0	100	100	100	100	0	100	100	100	100	11	100	100	100	100	100	100
August 2016	63	0	0	0	0	100	14	14	14	0	100	100	100	100	0	100	100	100	100	100	78
August 2017	56	0	0	0	0	100	0	0	0	0	100	70	70	70	0	100	100	100	100	100	57
August 2018	48	0	0	0	0	100	0	0	0	0	100	36	36	36	0	100	100	100	100	100	40
August 2019	40	0	0	0	0	100	0	0	0	0	100	8	8	8	0	100	100	100	100	100	27
August 2020	31	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	90	90	90	100	18
August 2021	22	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	76	76	76	100	12
August 2022	12	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	65	65	65	100	8
August 2023	2	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	56	56	56	100	6
August 2024	0	0	0	0	0	61	0	0	0	0	100	0	0	0	0	100	45	45	45	100	4
August 2025	0	0	0	0	0	9	0	0	0	0	100	0	0	0	0	100	37	37	37	100	3
August 2026	0	0	0	0	0	0	0	0	0	0	78	0	0	0	0	100	30	30	30	100	2
August 2027	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0	100	24	24	24	100	1
August 2028	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0	100	19	19	19	100	1
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	94	15	15	15	100	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	72	12	12	12	100	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	46	10	10	10	100	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	7	7	7	100	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	6	6	100	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4	4	100	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	3	3	100	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	100	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	100	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	100	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	0
Weighted Average																					
Life (years)	7.4	2.8	2.8	2.8	2.2	14.2	5.6	5.6	5.6	3.4	17.0	7.6	7.6	7.6	4.4	20.9	14.6	14.6	14.6	8.1	

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Class JZ					Class VJ				
	0%	180%	210%	275%	500%	0%	180%	210%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2011	105	100	88	82	60	95	74	74	74	74
August 2012	109	100	69	52	0	90	39	39	39	0
August 2013	114	100	54	24	0	85	10	10	10	0
August 2014	120	89	32	0	0	79	0	0	0	0
August 2015	125	75	11	0	0	73	0	0	0	0
August 2016	131	59	0	0	0	67	0	0	0	0
August 2017	137	47	0	0	0	61	0	0	0	0
August 2018	143	39	0	0	0	54	0	0	0	0
August 2019	150	32	0	0	0	47	0	0	0	0
August 2020	157	23	0	0	0	40	0	0	0	0
August 2021	164	12	0	0	0	32	0	0	0	0
August 2022	171	0	0	0	0	24	0	0	0	0
August 2023	179	0	0	0	0	16	0	0	0	0
August 2024	188	0	0	0	0	7	0	0	0	0
August 2025	194	0	0	0	0	0	0	0	0	0
August 2026	194	0	0	0	0	0	0	0	0	0
August 2027	194	0	0	0	0	0	0	0	0	0
August 2028	194	0	0	0	0	0	0	0	0	0
August 2029	194	0	0	0	0	0	0	0	0	0
August 2030	194	0	0	0	0	0	0	0	0	0
August 2031	194	0	0	0	0	0	0	0	0	0
August 2032	194	0	0	0	0	0	0	0	0	0
August 2033	194	0	0	0	0	0	0	0	0	0
August 2034	194	0	0	0	0	0	0	0	0	0
August 2035	163	0	0	0	0	0	0	0	0	0
August 2036	88	0	0	0	0	0	0	0	0	0
August 2037	8	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	25.9	7.3	3.0	2.1	1.0	8.2	1.7	1.7	1.7	1.2

**Security Groups 2 and 3
PSA Prepayment Assumption Rates**

Distribution Date	Class AZ						
	0%	155%	180%	210%	250%	275%	500%
Initial Percent	100	100	100	100	100	100	100
August 2011	105	103	99	90	86	85	63
August 2012	109	106	97	74	59	56	0
August 2013	114	109	94	59	31	26	0
August 2014	120	112	85	41	9	3	0
August 2015	125	116	75	24	5	0	0
August 2016	131	112	64	15	2	0	0
August 2017	137	106	55	14	1	0	0
August 2018	143	102	50	14	0	0	0
August 2019	150	96	45	13	0	0	0
August 2020	157	88	38	13	0	0	0
August 2021	164	78	30	12	0	0	0
August 2022	171	67	21	11	0	0	0
August 2023	179	55	19	10	0	0	0
August 2024	188	42	17	9	0	0	0
August 2025	195	30	16	8	0	0	0
August 2026	198	22	14	7	0	0	0
August 2027	202	19	12	6	0	0	0
August 2028	205	17	11	5	0	0	0
August 2029	209	15	9	4	0	0	0
August 2030	213	13	8	4	0	0	0
August 2031	217	11	7	3	0	0	0
August 2032	222	9	6	3	0	0	0
August 2033	215	8	5	2	0	0	0
August 2034	204	6	4	2	0	0	0
August 2035	173	5	3	1	0	0	0
August 2036	113	4	2	1	0	0	0
August 2037	50	3	1	1	0	0	0
August 2038	31	2	1	0	0	0	0
August 2039	16	1	0	0	0	0	0
August 2040	0	0	0	0	0	0	0
Weighted Average Life (years)	26.1	13.3	9.4	5.0	2.5	2.2	1.1

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes D, DG, DH, DI, DJ, DK and DL					Class DA					Class DB					Class DC				
	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	97	93	93	93	93	95	88	88	88	88	100	100	100	100	100	100	100	100	100	100
August 2012	94	80	80	80	80	90	68	68	68	68	100	100	100	100	100	100	100	100	100	100
August 2013	91	67	67	67	55	85	45	45	45	26	100	100	100	100	100	100	100	100	100	100
August 2014	87	54	54	54	35	79	24	24	24	0	100	100	100	100	24	100	100	100	100	100
August 2015	84	43	43	43	20	73	6	6	6	0	100	100	100	100	0	100	100	100	100	54
August 2016	80	33	33	33	9	67	0	0	0	0	100	0	0	0	0	100	97	97	97	16
August 2017	76	24	24	24	3	60	0	0	0	0	100	0	0	0	0	100	67	67	67	0
August 2018	72	16	16	16	0	53	0	0	0	0	100	0	0	0	0	100	39	39	39	0
August 2019	67	9	9	9	0	46	0	0	0	0	100	0	0	0	0	100	16	16	16	0
August 2020	63	4	4	4	0	38	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2021	58	2	2	2	0	30	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2022	52	0	0	0	0	21	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2023	47	0	0	0	0	12	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2024	41	0	0	0	0	2	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2025	35	0	0	0	0	0	0	0	0	0	20	0	0	0	0	100	0	0	0	0
August 2026	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	82	0	0	0	0
August 2027	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	58	0	0	0	0
August 2028	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	33	0	0	0	0
August 2029	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0
August 2030	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	11.7	4.8	4.8	4.8	3.5	8.0	2.8	2.8	2.8	2.3	14.7	5.6	5.6	5.6	3.9	17.3	7.7	7.7	7.7	5.2

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes DE, LI, LP, LQ, LU and PL					Class DZ					Classes IP, LV, LW, LX and PM					Class IQ				
	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	100	100	100	100	100	105	100	94	86	65	100	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	100	100	109	100	82	62	5	100	100	100	100	100	100	100	100	100	100
August 2013	100	100	100	100	100	114	100	70	38	0	100	100	100	100	100	100	100	100	100	100
August 2014	100	100	100	100	100	120	99	61	21	0	100	100	100	100	100	100	100	100	100	100
August 2015	100	100	100	100	100	125	99	55	10	0	100	100	100	100	100	100	100	100	100	100
August 2016	100	100	100	100	100	131	99	51	4	0	100	100	100	100	100	100	100	100	100	100
August 2017	100	100	100	100	66	137	99	48	1	0	100	100	100	100	100	100	100	100	100	91
August 2018	100	100	100	100	7	143	99	47	0	0	100	100	100	100	100	100	100	100	100	75
August 2019	100	100	100	100	0	150	96	45	0	0	100	100	100	100	77	100	100	100	100	56
August 2020	100	91	91	91	0	157	92	43	0	0	100	100	100	100	57	100	98	98	98	42
August 2021	100	47	47	47	0	164	88	40	0	0	100	100	100	100	42	100	86	86	86	31
August 2022	100	10	10	10	0	171	82	37	0	0	100	100	100	100	31	100	75	75	75	22
August 2023	100	0	0	0	0	179	76	33	0	0	100	87	87	87	23	100	63	63	63	16
August 2024	100	0	0	0	0	188	69	30	0	0	100	71	71	71	16	100	52	52	52	12
August 2025	100	0	0	0	0	196	63	27	0	0	100	58	58	58	12	100	42	42	42	9
August 2026	100	0	0	0	0	205	57	23	0	0	100	47	47	47	9	100	34	34	34	6
August 2027	100	0	0	0	0	215	50	21	0	0	100	38	38	38	6	100	27	27	27	5
August 2028	100	0	0	0	0	224	45	18	0	0	100	30	30	30	4	100	22	22	22	3
August 2029	100	0	0	0	0	235	39	15	0	0	100	24	24	24	3	100	17	17	17	2
August 2030	43	0	0	0	0	246	34	13	0	0	100	19	19	19	2	84	14	14	14	2
August 2031	0	0	0	0	0	257	29	11	0	0	76	15	15	15	2	55	11	11	11	1
August 2032	0	0	0	0	0	269	24	9	0	0	23	11	11	11	1	17	8	8	8	1
August 2033	0	0	0	0	0	250	20	7	0	0	8	8	8	8	1	6	6	6	6	1
August 2034	0	0	0	0	0	222	16	6	0	0	6	6	6	6	0	5	5	5	5	0
August 2035	0	0	0	0	0	191	12	4	0	0	4	4	4	4	0	3	3	3	3	0
August 2036	0	0	0	0	0	157	9	3	0	0	3	3	3	3	0	2	2	2	2	0
August 2037	0	0	0	0	0	122	6	2	0	0	2	2	2	2	0	1	1	1	1	0
August 2038	0	0	0	0	0	84	4	1	0	0	1	1	1	1	0	1	1	1	1	0
August 2039	0	0	0	0	0	43	1	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	11.0	11.0	11.0	7.3	26.5	17.6	9.5	2.8	1.2	21.8	16.8	16.8	16.8	11.4	21.3	15.2	15.2	15.2	10.3

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes DN, NA, NE, NH, NI and NJ					Classes IN and NB					Class N					Class NC				
	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	100	100	100	100	100	97	95	95	95	95	95	90	90	90	90	90	100	100	100	100
August 2012	100	100	100	100	100	94	84	84	84	84	89	71	71	71	71	100	100	100	100	100
August 2013	100	100	100	100	100	90	69	69	69	61	83	45	45	45	32	100	100	100	100	100
August 2014	100	100	100	100	100	87	55	55	55	38	77	21	21	21	0	100	100	100	100	63
August 2015	100	100	100	100	100	83	43	43	43	20	70	0	0	0	0	100	99	99	99	0
August 2016	100	100	100	100	100	79	32	32	32	7	63	0	0	0	0	100	24	24	24	0
August 2017	100	100	100	100	64	75	22	22	22	3	55	0	0	0	0	100	0	0	0	0
August 2018	100	100	100	100	25	70	13	13	13	1	47	0	0	0	0	100	0	0	0	0
August 2019	100	100	100	100	0	65	6	6	6	0	39	0	0	0	0	100	0	0	0	0
August 2020	100	74	74	74	0	60	3	3	3	0	30	0	0	0	0	100	0	0	0	0
August 2021	100	46	46	46	0	55	2	2	2	0	21	0	0	0	0	100	0	0	0	0
August 2022	100	23	23	23	0	49	1	1	1	0	11	0	0	0	0	100	0	0	0	0
August 2023	100	3	3	3	0	44	0	0	0	0	0	0	0	0	0	100	0	0	0	0
August 2024	100	0	0	0	0	37	0	0	0	0	0	0	0	0	0	60	0	0	0	0
August 2025	100	0	0	0	0	31	0	0	0	0	0	0	0	0	0	15	0	0	0	0
August 2026	100	0	0	0	0	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	100	0	0	0	0	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	100	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	81	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	35	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.7	11.0	11.0	11.0	7.4	11.2	4.8	4.8	4.8	3.6	7.3	2.8	2.8	2.8	2.4	14.2	5.7	5.7	5.7	4.1

Security Group 5 PSA Prepayment Assumption Rates															
Distribution Date	Class ND					Class NG					Class NZ				
	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%	0%	155%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	100	100	100	100	100	100	100	100	100	100	105	100	96	92	80
August 2012	100	100	100	100	100	100	100	100	100	100	109	100	87	72	29
August 2013	100	100	100	100	100	100	100	100	100	100	114	100	74	46	0
August 2014	100	100	100	100	100	100	100	100	100	100	120	99	64	27	0
August 2015	100	100	100	100	66	100	100	100	100	100	125	99	57	14	0
August 2016	100	100	100	100	12	100	100	100	100	100	131	99	52	6	0
August 2017	100	74	74	74	0	100	100	100	100	100	137	99	49	2	0
August 2018	100	37	37	37	0	100	100	100	100	100	143	99	48	1	0
August 2019	100	6	6	6	0	100	100	100	100	96	150	97	46	1	0
August 2020	100	0	0	0	0	100	100	100	100	71	157	94	44	0	0
August 2021	100	0	0	0	0	100	100	100	100	52	164	89	41	0	0
August 2022	100	0	0	0	0	100	100	100	100	38	171	84	38	0	0
August 2023	100	0	0	0	0	100	100	100	100	28	179	78	34	0	0
August 2024	100	0	0	0	0	100	85	85	85	21	187	72	31	0	0
August 2025	100	0	0	0	0	100	69	69	69	15	196	65	28	0	0
August 2026	81	0	0	0	0	100	56	56	56	11	205	59	25	0	0
August 2027	51	0	0	0	0	100	45	45	45	8	214	53	22	0	0
August 2028	19	0	0	0	0	100	36	36	36	6	224	47	19	0	0
August 2029	0	0	0	0	0	100	29	29	29	4	235	41	16	0	0
August 2030	0	0	0	0	0	100	23	23	23	3	245	35	14	0	0
August 2031	0	0	0	0	0	85	18	18	18	2	257	30	12	0	0
August 2032	0	0	0	0	0	26	14	14	14	1	268	26	10	0	0
August 2033	0	0	0	0	0	10	10	10	10	1	250	21	8	0	0
August 2034	0	0	0	0	0	8	8	8	8	1	221	17	6	0	0
August 2035	0	0	0	0	0	6	6	6	6	0	190	14	5	0	0
August 2036	0	0	0	0	0	4	4	4	4	0	157	10	4	0	0
August 2037	0	0	0	0	0	3	3	3	3	0	121	7	2	0	0
August 2038	0	0	0	0	0	1	1	1	1	0	84	5	2	0	0
August 2039	0	0	0	0	0	1	1	1	1	0	43	2	1	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.0	7.7	7.7	7.7	5.3	22.0	17.6	17.6	17.6	12.1	26.5	17.9	9.8	3.1	1.6

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of the Group 3 Securities, the investor’s own projection of principal payment rates on the Underlying Certificate under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields of the Fixed Rate and Weighted Average Coupon Classes

The effective yield on any Fixed Rate or Weighted Average Coupon Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 2

**Sensitivity of Class ID to Prepayments
Assumed Price 25.5%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>	<u>533%</u>
13.8%	13.8%	13.8%	1.9%	0.0%

**Sensitivity of Class IE to Prepayments
Assumed Price 34.0%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>	<u>641%</u>
11.3%	11.3%	11.3%	5.0%	0.0%

**Sensitivity of Class IM to Prepayments
Assumed Price 14.5%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>210%</u>	<u>250%</u>	<u>452%</u>	<u>500%</u>
13.5%	13.5%	13.5%	0.1%	(3.5)%

**Sensitivity of Class PI to Prepayments
Assumed Price 32.0%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>	<u>568%</u>
11.0%	11.0%	11.0%	2.8%	0.0%

SECURITY GROUP 4

**Sensitivity of Class DI to Prepayments
Assumed Price 14.5%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>428%</u>
13.1%	13.1%	13.1%	2.4%	0.1%

**Sensitivity of Class IP to Prepayments
Assumed Price 33.0%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>621%</u>
11.6%	11.6%	11.6%	8.0%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IQ to Prepayments
Assumed Price 32.5%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>571%</u>
11.1%	11.1%	11.1%	6.7%	0.0%

**Sensitivity of Class LI to Prepayments
Assumed Price 28.0%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>470%</u>
11.5%	11.5%	11.5%	4.2%	0.0%

SECURITY GROUP 5

**Sensitivity of Class IN to Prepayments
Assumed Price 14.75%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>449%</u>
12.9%	12.9%	12.9%	3.6%	0.0%

**Sensitivity of Class NI to Prepayments
Assumed Price 30.375%***

PSA Prepayment Assumption Rates				
<u>155%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>441%</u>
9.6%	9.6%	9.6%	2.3%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Election

In the opinion of Cadwalader, Wickersham & Taft LLP, the Trust will constitute a Single REMIC Series for federal income tax purposes.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Trust REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain Federal Income Tax Consequences— Tax Treatment of Regular Securities— Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 391% PSA in the case of the Group 1 Securities, 210% PSA in the case of the Group 2 and Group 3 Securities and 200% PSA in the case of the Group 4 and Group 5 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

The Class R Securities will represent the beneficial ownership of the Residual Interest in the Trust REMIC. The Residual Securities, *i.e.*, the Class R Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMIC, and these requirements will continue until there are no Securities of any Class outstanding. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMIC may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificate will be computed using the same prepayment assumption as set forth under “Certain Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities,” “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from August 1, 2010 on the Regular and MX Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cadwalader, Wickersham & Taft LLP and Marcell Solomon & Associates PC, Bowie, Maryland, and for the Trustee by Aini & Lazar PLLC, Brooklyn, New York.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 2								
Combination 1(5)								
PD	\$ 21,280,000	ID	\$ 4,728,888	NTL(PAC/AD)	4.50%	FIX/IO	38377DTZ9	February 2039
		LK	21,280,000	PAC/AD	3.50	FIX	38377DUA2	February 2039
		LM	21,280,000	PAC/AD	4.00	FIX	38377DUB0	February 2039
		LN	21,280,000	PAC/AD	4.25	FIX	38377DUC8	February 2039
Combination 2(5)								
DP	\$ 6,720,000	IM	\$ 54,040,000	NTL(PAC/AD)	4.50%	FIX/IO	38377DUD6	February 2039
P	92,420,000	M	162,120,000	PAC/AD	4.50	FIX	38377DUE4	February 2039
PB	20,275,000	ME	162,120,000	PAC/AD	3.00	FIX	38377DUF1	February 2039
PC	42,705,000	MG	162,120,000	PAC/AD	3.25	FIX	38377DUG9	February 2039
		MH	162,120,000	PAC/AD	3.50	FIX	38377DUH7	February 2039
		MJ	162,120,000	PAC/AD	3.75	FIX	38377DUJ3	February 2039
		MK	162,120,000	PAC/AD	4.00	FIX	38377DUK0	February 2039
Combination 3(5)								
PE	\$ 26,600,000	IE	\$ 5,911,111	NTL(PAC/AD)	4.50%	FIX/IO	38377DUI8	August 2040
		PG	26,600,000	PAC/AD	3.50	FIX	38377DUM6	August 2040
		PH	26,600,000	PAC/AD	3.75	FIX	38377DUN4	August 2040
		PJ	26,600,000	PAC/AD	4.00	FIX	38377DUP9	August 2040
		PK	26,600,000	PAC/AD	4.25	FIX	38377DUQ7	August 2040

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 4(5)								
PD	\$ 21,280,000	PI	\$ 10,640,000	NTL(PAC/AD)	4.50%	FIX/IO	38377DUR5	August 2040
PE	26,600,000	PN	47,880,000	PAC/AD	4.50	FIX	38377DUS3	August 2040
		PQ	47,880,000	PAC/AD	3.50	FIX	38377DUT1	August 2040
		PV	47,880,000	PAC/AD	3.75	FIX	38377DUU8	August 2040
		PW	47,880,000	PAC/AD	4.00	FIX	38377DUV6	August 2040
		PX	47,880,000	PAC/AD	4.25	FIX	38377DUW4	August 2040
Security Groups 2 and 3								
Combination 5(6)								
EZ	\$ 10,000,000	AZ	\$ 27,000,000	SC/SUP	4.50%	FIX/Z	38377DUX2	August 2040
JZ	17,000,000							
Security Group 4								
Combination 6(5)								
DA	\$102,800,000	D	\$170,110,000	PAC/AD	4.50%	FIX	38377DUY0	December 2038
DB	10,050,000	DG	170,110,000	PAC/AD	3.00	FIX	38377DUZ7	December 2038
DC	50,000,000	DH	170,110,000	PAC/AD	3.25	FIX	38377DVA1	December 2038
DE	7,260,000	DI	56,703,333	NTL(PAC/AD)	4.50	FIX/IO	38377DVB9	December 2038
		DJ	170,110,000	PAC/AD	3.50	FIX	38377DVC7	December 2038
		DK	170,110,000	PAC/AD	3.75	FIX	38377DVD5	December 2038
		DL	170,110,000	PAC/AD	4.00	FIX	38377DVE3	December 2038
Combination 7(5)								
PL	\$ 10,890,000	LI	\$ 2,420,000	NTL(PAC/AD)	4.50%	FIX/IO	38377DVF0	December 2038
		LP	10,890,000	PAC/AD	3.50	FIX	38377DVG8	December 2038
		LQ	10,890,000	PAC/AD	4.00	FIX	38377DVH6	December 2038
		LU	10,890,000	PAC/AD	4.25	FIX	38377DVJ2	December 2038

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 8(5)								
PM	\$ 29,000,000	IP	\$ 6,444,444	NTL(PAC/AD)	4.50%	FIX/IO	38377DVK9	August 2040
		LV	29,000,000	PAC/AD	3.50	FIX	38377DVL7	August 2040
		LW	29,000,000	PAC/AD	4.00	FIX	38377DVM5	August 2040
		LX	29,000,000	PAC/AD	4.25	FIX	38377DVN3	August 2040
Combination 9								
IP(7)	\$ 6,444,444	IQ	\$ 8,864,444	NTL(PAC/AD)	4.50%	FIX/IO	38377DVP8	August 2040
LI(7)	2,420,000							
Security Group 5								
Combination 10								
DN	\$ 6,593,000	IN	\$ 53,322,000	NTL(PAC/AD)	4.50%	FIX/IO	38377DVQ6	February 2039
N	90,674,000	NB	159,966,000	PAC/AD	3.00	FIX	38377DVR4	February 2039
NC	23,777,000							
ND	38,922,000							
Combination 11(5)								
NE	\$ 23,963,000	NA	\$ 23,963,000	PAC/AD	3.50%	FIX	38377DVS2	February 2039
		NH	23,963,000	PAC/AD	4.00	FIX	38377DVT0	February 2039
		NI	5,325,111	NTL(PAC/AD)	4.50	FIX/IO	38377DVU7	February 2039
		NJ	23,963,000	PAC/AD	4.25	FIX	38377DVV5	February 2039

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) In the case of Combinations 1, 2, 3, 4, 6, 7, 8 and 11, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

(6) Combination 5 is derived from REMIC Classes of separate Security Groups.

(7) MX Class.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
Initial Balance	\$210,000,000.00	\$210,000,000.00	\$210,000,000.00
September 2010	209,300,463.22	209,631,948.12	209,565,699.68
October 2010	208,535,930.28	209,198,386.31	209,065,911.28
November 2010	207,706,796.30	208,699,447.77	208,500,820.18
December 2010	206,813,508.27	208,135,317.58	207,870,663.81
January 2011	205,856,564.71	207,506,232.75	207,175,731.53
February 2011	204,836,515.35	206,812,482.17	206,416,364.59
March 2011	203,753,960.61	206,054,406.49	205,592,955.92
April 2011	202,609,551.13	205,232,397.99	204,705,949.92
May 2011	201,403,987.15	204,346,900.29	203,755,842.11
June 2011	200,138,017.88	203,398,408.09	202,743,178.78
July 2011	198,812,440.77	202,387,466.74	201,668,556.54
August 2011	197,428,100.71	201,314,671.84	200,532,621.78
September 2011	195,985,889.20	200,180,668.68	199,336,070.14
October 2011	194,486,743.41	198,986,151.70	198,079,645.77
November 2011	192,931,645.21	197,731,863.82	196,764,140.72
December 2011	191,321,620.11	196,418,595.72	195,390,394.07
January 2012	189,657,736.19	195,047,185.05	193,959,291.12
February 2012	187,941,102.92	193,618,515.61	192,471,762.46
March 2012	186,172,869.93	192,133,516.41	190,928,783.03
April 2012	184,354,225.75	190,593,160.73	189,331,371.03
May 2012	182,486,396.48	188,998,465.05	187,680,586.89
June 2012	180,570,644.43	187,350,487.98	185,977,532.04
July 2012	178,608,266.64	185,650,329.08	184,223,347.77
August 2012	176,612,985.18	183,899,127.71	182,419,213.92
September 2012	174,585,838.97	182,098,061.69	180,566,347.57
October 2012	172,569,208.07	180,248,346.05	178,666,001.70
November 2012	170,563,104.05	178,351,231.61	176,719,463.72
December 2012	168,567,543.26	176,408,003.62	174,728,054.06
January 2013	166,582,546.67	174,419,980.25	172,693,124.62
February 2013	164,614,847.05	172,388,511.09	170,675,901.71
March 2013	162,664,299.35	170,374,718.36	168,676,236.96
April 2013	160,730,759.73	168,378,453.94	166,693,983.23
May 2013	158,814,085.53	166,399,570.92	164,728,994.56
June 2013	156,914,135.27	164,437,923.61	162,781,126.23
July 2013	155,030,768.63	162,493,367.52	160,850,234.68
August 2013	153,163,846.45	160,565,759.35	158,936,177.56
September 2013	151,313,230.73	158,654,956.99	157,038,813.68

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
October 2013	\$149,478,784.57	\$156,760,819.47	\$155,158,003.00
November 2013	147,660,372.24	154,883,207.01	153,293,606.67
December 2013	145,857,859.10	153,021,980.98	151,445,486.94
January 2014	144,071,111.63	151,177,003.88	149,613,507.23
February 2014	142,299,997.42	149,348,139.35	147,797,532.06
March 2014	140,544,385.13	147,535,252.16	145,997,427.09
April 2014	138,804,144.53	145,738,208.17	144,213,059.07
May 2014	137,079,146.45	143,956,874.37	142,444,295.86
June 2014	135,369,262.77	142,191,118.84	140,691,006.39
July 2014	133,674,366.45	140,440,810.76	138,953,060.70
August 2014	131,994,331.49	138,705,820.35	137,230,329.88
September 2014	130,329,032.93	136,986,018.94	135,522,686.09
October 2014	128,678,346.84	135,281,278.91	133,830,002.54
November 2014	127,042,150.30	133,591,473.67	132,152,153.48
December 2014	125,420,321.43	131,916,477.71	130,489,014.23
January 2015	123,812,739.33	130,256,166.53	128,840,461.09
February 2015	122,219,284.11	128,610,416.67	127,206,371.41
March 2015	120,639,836.88	126,979,105.67	125,586,623.55
April 2015	119,074,279.71	125,362,112.11	123,981,096.87
May 2015	117,522,495.66	123,759,315.54	122,389,671.72
June 2015	115,984,368.73	122,170,596.52	120,812,229.44
July 2015	114,459,783.92	120,595,836.60	119,248,652.36
August 2015	112,948,627.14	119,034,918.30	117,698,823.77
September 2015	111,450,785.25	117,487,725.11	116,162,627.91
October 2015	109,966,146.07	115,954,141.48	114,639,950.01
November 2015	108,494,598.32	114,434,052.81	113,130,676.23
December 2015	107,036,031.63	112,927,345.46	111,634,693.64
January 2016	105,590,336.58	111,433,906.72	110,151,890.30
February 2016	104,157,404.63	109,953,624.80	108,682,155.15
March 2016	102,737,128.12	108,486,388.86	107,225,378.07
April 2016	101,329,400.31	107,032,088.94	105,781,449.82
May 2016	99,934,115.32	105,590,616.02	104,350,262.11
June 2016	98,551,168.17	104,161,861.97	102,931,707.50
July 2016	97,180,454.72	102,745,719.53	101,525,679.45
August 2016	95,821,871.70	101,342,082.36	100,132,072.32
September 2016	94,475,316.70	99,950,844.98	98,750,781.31
October 2016	93,140,688.15	98,571,902.79	97,381,702.52
November 2016	91,817,885.32	97,205,152.04	96,024,732.88
December 2016	90,506,808.31	95,850,489.86	94,679,770.19
January 2017	89,207,358.06	94,507,814.20	93,346,713.08
February 2017	87,919,436.31	93,177,023.88	92,025,461.02

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
March 2017	\$ 86,642,945.62	\$ 91,858,018.55	\$ 90,715,914.34
April 2017	85,377,789.37	90,550,698.68	89,417,974.14
May 2017	84,123,871.71	89,254,965.56	88,131,542.39
June 2017	82,881,097.60	87,970,721.32	86,856,521.84
July 2017	81,649,372.79	86,697,868.87	85,592,816.05
August 2017	80,428,603.80	85,436,311.94	84,340,329.37
September 2017	79,218,697.94	84,185,955.05	83,098,966.97
October 2017	78,019,563.26	82,946,703.52	81,868,634.77
November 2017	76,831,108.58	81,718,463.44	80,649,239.50
December 2017	75,653,243.50	80,501,141.68	79,440,688.62
January 2018	74,485,878.33	79,294,645.87	78,242,890.39
February 2018	73,330,704.82	78,098,884.44	77,055,753.82
March 2018	72,192,512.05	76,913,766.53	75,879,188.67
April 2018	71,071,058.03	75,739,202.07	74,713,105.45
May 2018	69,966,104.17	74,575,101.71	73,557,415.40
June 2018	68,877,415.18	73,421,376.85	72,416,836.89
July 2018	67,804,759.10	72,282,918.83	71,293,022.55
August 2018	66,747,907.19	71,161,193.83	70,185,733.52
September 2018	65,706,633.92	70,055,963.40	69,094,734.25
October 2018	64,680,716.90	68,966,992.45	68,019,792.49
November 2018	63,669,936.87	67,894,049.16	66,960,679.24
December 2018	62,674,077.64	66,836,904.95	65,917,168.71
January 2019	61,692,926.03	65,795,334.46	64,889,038.26
February 2019	60,726,271.85	64,769,115.44	63,876,068.36
March 2019	59,773,907.87	63,758,028.79	62,878,042.56
April 2019	58,835,629.74	62,761,858.46	61,894,747.43
May 2019	57,911,235.99	61,780,391.42	60,925,972.55
June 2019	57,000,527.96	60,813,417.63	59,971,510.42
July 2019	56,103,309.79	59,860,729.98	59,031,156.46
August 2019	55,219,388.34	58,922,124.27	58,104,708.95
September 2019	54,348,573.21	57,997,399.16	57,191,969.01
October 2019	53,490,676.64	57,086,356.13	56,292,740.51
November 2019	52,645,513.53	56,188,799.42	55,406,830.11
December 2019	51,812,901.35	55,304,536.06	54,534,047.17
January 2020	50,992,660.16	54,433,375.74	53,674,203.69
February 2020	50,184,612.51	53,575,130.83	52,827,114.35
March 2020	49,388,583.48	52,729,616.35	51,992,596.41
April 2020	48,604,400.57	51,896,649.90	51,170,469.69
May 2020	47,831,893.73	51,076,051.63	50,360,556.54
June 2020	47,070,895.28	50,267,644.22	49,562,681.81
July 2020	46,321,239.91	49,471,252.85	48,776,672.79

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
August 2020	\$ 45,582,764.61	\$ 48,686,705.13	\$ 48,002,359.23
September 2020	44,855,308.69	47,913,831.12	47,239,573.22
October 2020	44,138,713.70	47,152,463.25	46,488,149.26
November 2020	43,432,823.42	46,402,436.28	45,747,924.13
December 2020	42,737,483.82	45,663,587.34	45,018,736.94
January 2021	42,052,543.06	44,935,755.81	44,300,429.03
February 2021	41,377,851.41	44,218,783.34	43,592,844.00
March 2021	40,713,261.26	43,512,513.81	42,895,827.62
April 2021	40,058,627.08	42,816,793.28	42,209,227.85
May 2021	39,413,805.37	42,131,469.99	41,532,894.77
June 2021	38,778,654.68	41,456,394.31	40,866,680.58
July 2021	38,153,035.52	40,791,418.71	40,210,439.57
August 2021	37,536,810.39	40,136,397.74	39,564,028.05
September 2021	36,929,843.71	39,491,187.99	38,927,304.38
October 2021	36,332,001.82	38,855,648.09	38,300,128.91
November 2021	35,743,152.94	38,229,638.62	37,682,363.93
December 2021	35,163,167.16	37,613,022.16	37,073,873.72
January 2022	34,591,916.37	37,005,663.21	36,474,524.42
February 2022	34,029,274.31	36,407,428.18	35,884,184.08
March 2022	33,475,116.46	35,818,185.37	35,302,722.61
April 2022	32,929,320.08	35,237,804.93	34,730,011.76
May 2022	32,391,764.17	34,666,158.82	34,165,925.07
June 2022	31,862,329.41	34,103,120.85	33,610,337.88
July 2022	31,340,898.18	33,548,566.57	33,063,127.27
August 2022	30,827,354.54	33,002,373.31	32,524,172.08
September 2022	30,321,584.14	32,464,420.11	31,993,352.83
October 2022	29,823,474.30	31,934,587.73	31,470,551.76
November 2022	29,332,913.89	31,412,758.62	30,955,652.73
December 2022	28,849,793.38	30,898,816.86	30,448,541.29
January 2023	28,374,004.77	30,392,648.21	29,949,104.56
February 2023	27,905,441.59	29,894,140.00	29,457,231.28
March 2023	27,443,998.89	29,403,181.19	28,972,811.77
April 2023	26,989,573.18	28,919,662.28	28,495,737.87
May 2023	26,542,062.46	28,443,475.33	28,025,902.98
June 2023	26,101,366.15	27,974,513.92	27,563,201.99
July 2023	25,667,385.12	27,512,673.16	27,107,531.27
August 2023	25,240,021.63	27,057,849.60	26,658,788.68
September 2023	24,819,179.31	26,609,941.28	26,216,873.51
October 2023	24,404,763.19	26,168,847.69	25,781,686.47
November 2023	23,996,679.61	25,734,469.73	25,353,129.69
December 2023	23,594,836.26	25,306,709.69	24,931,106.67

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
January 2024	\$ 23,199,142.13	\$ 24,885,471.28	\$ 24,515,522.30
February 2024	22,809,507.52	24,470,659.54	24,106,282.79
March 2024	22,425,843.96	24,062,180.87	23,703,295.71
April 2024	22,048,064.27	23,659,942.99	23,306,469.90
May 2024	21,676,082.51	23,263,854.93	22,915,715.52
June 2024	21,309,813.94	22,873,827.02	22,530,944.01
July 2024	20,949,175.03	22,489,770.85	22,152,068.04
August 2024	20,594,083.44	22,111,599.27	21,779,001.55
September 2024	20,244,458.00	21,739,226.36	21,411,659.67
October 2024	19,900,218.69	21,372,567.43	21,049,958.76
November 2024	19,561,286.63	21,011,538.97	20,693,816.36
December 2024	19,227,584.07	20,656,058.68	20,343,151.17
January 2025	18,899,034.33	20,306,045.43	19,997,883.05
February 2025	18,575,561.88	19,961,419.22	19,657,933.02
March 2025	18,257,092.21	19,622,101.20	19,323,223.19
April 2025	17,943,551.90	19,288,013.64	18,993,676.80
May 2025	17,634,868.57	18,959,079.93	18,669,218.17
June 2025	17,330,970.86	18,635,224.51	18,349,772.71
July 2025	17,031,788.45	18,316,372.94	18,035,266.87
August 2025	16,737,252.00	18,002,451.81	17,725,628.16
September 2025	16,447,293.16	17,693,388.76	17,420,785.12
October 2025	16,161,844.57	17,389,112.48	17,120,667.32
November 2025	15,880,839.81	17,089,552.64	16,825,205.31
December 2025	15,604,213.43	16,794,639.93	16,534,330.65
January 2026	15,331,900.90	16,504,306.05	16,247,975.86
February 2026	15,063,838.61	16,218,483.63	15,966,074.43
March 2026	14,799,963.85	15,937,106.30	15,688,560.80
April 2026	14,540,214.84	15,660,108.60	15,415,370.33
May 2026	14,284,530.65	15,387,426.03	15,146,439.33
June 2026	14,032,851.22	15,118,995.01	14,881,705.00
July 2026	13,785,117.37	14,854,752.86	14,621,105.43
August 2026	13,541,270.75	14,594,637.78	14,364,579.61
September 2026	13,301,253.85	14,338,588.88	14,112,067.39
October 2026	13,065,009.99	14,086,546.12	13,863,509.50
November 2026	12,832,483.28	13,838,450.33	13,618,847.49
December 2026	12,603,618.65	13,594,243.18	13,378,023.75
January 2027	12,378,361.81	13,353,867.17	13,140,981.52
February 2027	12,156,659.25	13,117,265.63	12,907,664.82
March 2027	11,938,458.23	12,884,382.70	12,678,018.49
April 2027	11,723,706.75	12,655,163.31	12,451,988.14
May 2027	11,512,353.58	12,429,553.19	12,229,520.19

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
June 2027	\$ 11,304,348.21	\$ 12,207,498.84	\$ 12,010,561.81
July 2027	11,099,640.85	11,988,947.53	11,795,060.91
August 2027	10,898,182.44	11,773,847.28	11,582,966.18
September 2027	10,699,924.60	11,562,146.86	11,374,227.01
October 2027	10,504,819.68	11,353,795.77	11,168,793.56
November 2027	10,312,820.68	11,148,744.24	10,966,616.65
December 2027	10,123,881.29	10,946,943.21	10,767,647.86
January 2028	9,937,955.87	10,748,344.33	10,571,839.43
February 2028	9,754,999.43	10,552,899.93	10,379,144.29
March 2028	9,574,967.63	10,360,563.04	10,189,516.05
April 2028	9,397,816.77	10,171,287.35	10,002,909.00
May 2028	9,223,503.76	9,985,027.23	9,819,278.07
June 2028	9,051,986.16	9,801,737.70	9,638,578.84
July 2028	8,883,222.12	9,621,374.41	9,460,767.54
August 2028	8,717,170.41	9,443,893.69	9,285,801.01
September 2028	8,553,790.36	9,269,252.44	9,113,636.72
October 2028	8,393,041.94	9,097,408.23	8,944,232.77
November 2028	8,234,885.64	8,928,319.22	8,777,547.83
December 2028	8,079,282.57	8,761,944.18	8,613,541.20
January 2029	7,926,194.36	8,598,242.45	8,452,172.73
February 2029	7,775,583.22	8,437,174.00	8,293,402.89
March 2029	7,627,411.90	8,278,699.33	8,137,192.68
April 2029	7,481,643.68	8,122,779.53	7,983,503.69
May 2029	7,338,242.38	7,969,376.27	7,832,298.05
June 2029	7,197,172.34	7,818,451.75	7,683,538.44
July 2029	7,058,398.41	7,669,968.71	7,537,188.09
August 2029	6,921,885.96	7,523,890.44	7,393,210.74
September 2029	6,787,600.85	7,380,180.77	7,251,570.67
October 2029	6,655,509.44	7,238,804.03	7,112,232.68
November 2029	6,525,578.58	7,099,725.08	6,975,162.06
December 2029	6,397,775.60	6,962,909.29	6,840,324.61
January 2030	6,272,068.28	6,828,322.53	6,707,686.63
February 2030	6,148,424.90	6,695,931.14	6,577,214.91
March 2030	6,026,814.19	6,565,701.99	6,448,876.71
April 2030	5,907,205.33	6,437,602.39	6,322,639.78
May 2030	5,789,567.94	6,311,600.15	6,198,472.31
June 2030	5,673,872.10	6,187,663.53	6,076,342.99
July 2030	5,560,088.30	6,065,761.26	5,956,220.93
August 2030	5,448,187.48	5,945,862.52	5,838,075.69
September 2030	5,338,140.99	5,827,936.93	5,721,877.31
October 2030	5,229,920.60	5,711,954.58	5,607,596.21

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
November 2030	\$ 5,123,498.51	\$ 5,597,885.94	\$ 5,495,203.28
December 2030	5,018,847.28	5,485,701.97	5,384,669.82
January 2031	4,915,939.91	5,375,374.01	5,275,967.55
February 2031	4,814,749.78	5,266,873.83	5,169,068.59
March 2031	4,715,250.66	5,160,173.61	5,063,945.47
April 2031	4,617,416.69	5,055,245.93	4,960,571.14
May 2031	4,521,222.39	4,952,063.79	4,858,918.92
June 2031	4,426,642.68	4,850,600.55	4,758,962.51
July 2031	4,333,652.81	4,750,829.98	4,660,676.03
August 2031	4,242,228.40	4,652,726.22	4,564,033.95
September 2031	4,152,345.44	4,556,263.81	4,469,011.11
October 2031	4,063,980.27	4,461,417.64	4,375,582.74
November 2031	3,977,109.55	4,368,162.96	4,283,724.40
December 2031	3,891,710.31	4,276,475.40	4,193,412.03
January 2032	3,807,759.91	4,186,330.93	4,104,621.92
February 2032	3,725,236.02	4,097,705.89	4,017,330.69
March 2032	3,644,116.67	4,010,576.95	3,931,515.33
April 2032	3,564,380.19	3,924,921.13	3,847,153.13
May 2032	3,486,005.24	3,840,715.77	3,764,221.74
June 2032	3,408,970.77	3,757,938.57	3,682,699.13
July 2032	3,333,256.07	3,676,567.52	3,602,563.60
August 2032	3,258,840.71	3,596,580.97	3,523,793.74
September 2032	3,185,704.57	3,517,957.55	3,446,368.48
October 2032	3,113,827.83	3,440,676.24	3,370,267.05
November 2032	3,043,190.96	3,364,716.30	3,295,469.00
December 2032	2,973,774.69	3,290,057.30	3,221,954.15
January 2033	2,905,560.08	3,216,679.13	3,149,702.64
February 2033	2,838,528.43	3,144,561.94	3,078,694.89
March 2033	2,772,661.34	3,073,686.20	3,008,911.61
April 2033	2,707,940.66	3,004,032.67	2,940,333.80
May 2033	2,644,348.53	2,935,582.35	2,872,942.74
June 2033	2,581,867.34	2,868,316.58	2,806,719.97
July 2033	2,520,479.73	2,802,216.93	2,741,647.32
August 2033	2,460,168.62	2,737,265.26	2,677,706.87
September 2033	2,400,917.16	2,673,443.68	2,614,880.98
October 2033	2,342,708.77	2,610,734.60	2,553,152.27
November 2033	2,285,527.10	2,549,120.64	2,492,503.59
December 2033	2,229,356.04	2,488,584.72	2,432,918.08
January 2034	2,174,179.73	2,429,109.99	2,374,379.11
February 2034	2,119,982.53	2,370,679.85	2,316,870.29
March 2034	2,066,749.04	2,313,277.95	2,260,375.49

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
April 2034	\$ 2,014,464.10	\$ 2,256,888.18	\$ 2,204,878.80
May 2034	1,963,112.76	2,201,494.66	2,150,364.55
June 2034	1,912,680.29	2,147,081.76	2,096,817.31
July 2034	1,863,152.18	2,093,634.08	2,044,221.87
August 2034	1,814,514.15	2,041,136.42	1,992,563.26
September 2034	1,766,752.10	1,989,573.85	1,941,826.71
October 2034	1,719,852.18	1,938,931.63	1,891,997.68
November 2034	1,673,800.72	1,889,195.24	1,843,061.85
December 2034	1,628,584.26	1,840,350.39	1,795,005.11
January 2035	1,584,189.53	1,792,382.99	1,747,813.55
February 2035	1,540,603.48	1,745,279.16	1,701,473.47
March 2035	1,497,813.24	1,699,025.24	1,655,971.39
April 2035	1,455,806.13	1,653,607.75	1,611,294.01
May 2035	1,414,569.66	1,609,013.44	1,567,428.25
June 2035	1,374,091.53	1,565,229.22	1,524,361.19
July 2035	1,334,359.63	1,522,242.23	1,482,080.13
August 2035	1,295,362.01	1,480,039.78	1,440,572.56
September 2035	1,257,086.93	1,438,609.38	1,399,826.15
October 2035	1,219,522.79	1,397,938.72	1,359,828.74
November 2035	1,182,658.20	1,358,015.68	1,320,568.38
December 2035	1,146,481.90	1,318,828.31	1,282,033.28
January 2036	1,110,982.84	1,280,364.84	1,244,211.82
February 2036	1,076,150.11	1,242,613.70	1,207,092.56
March 2036	1,041,972.97	1,205,563.46	1,170,664.26
April 2036	1,008,440.84	1,169,202.87	1,134,915.79
May 2036	975,543.29	1,133,520.87	1,099,836.25
June 2036	943,270.08	1,098,506.54	1,065,414.85
July 2036	911,611.08	1,064,149.14	1,031,640.99
August 2036	880,556.34	1,030,438.07	998,504.23
September 2036	850,096.06	997,362.92	965,994.28
October 2036	820,220.57	964,913.40	934,101.00
November 2036	790,920.37	933,079.42	902,814.40
December 2036	762,186.07	901,850.99	872,124.67
January 2037	734,008.45	871,218.31	842,022.10
February 2037	706,378.43	841,171.71	812,497.17
March 2037	679,287.05	811,701.67	783,540.48
April 2037	652,725.49	782,798.82	755,142.78
May 2037	626,685.07	754,453.91	727,294.94
June 2037	601,157.23	726,657.85	699,988.01
July 2037	576,133.57	699,401.68	673,213.12
August 2037	551,605.77	672,676.57	646,961.59

<u>Distribution Date</u>	<u>Classes DA, DB, DC, DE, PL and PM (in the aggregate)</u>	<u>Classes DN, N, NC, ND, NE and NG (in the aggregate)</u>	<u>Classes DP, P, PB, PC, PD and PE (in the aggregate)</u>
September 2037	\$ 527,565.67	\$ 646,473.84	\$ 621,224.83
October 2037	504,005.23	620,784.93	595,994.40
November 2037	480,916.53	595,601.41	571,261.98
December 2037	458,291.75	570,914.97	547,019.38
January 2038	436,123.22	546,717.44	523,258.54
February 2038	414,403.38	523,000.77	499,971.50
March 2038	393,124.76	499,757.02	477,150.44
April 2038	372,280.03	476,978.40	454,787.67
May 2038	351,861.97	454,657.20	432,875.58
June 2038	331,863.46	432,785.85	411,406.72
July 2038	312,277.49	411,356.90	390,373.71
August 2038	293,097.16	390,362.99	369,769.32
September 2038	274,315.68	369,796.91	349,586.40
October 2038	255,926.35	349,651.52	329,817.93
November 2038	237,922.60	329,919.80	310,457.00
December 2038	220,297.93	310,594.86	291,496.78
January 2039	203,045.95	291,669.89	272,930.56
February 2039	186,160.38	273,138.19	254,751.75
March 2039	169,635.02	254,993.17	236,953.82
April 2039	153,463.77	237,228.34	219,530.39
May 2039	137,640.63	219,837.29	202,475.13
June 2039	122,159.70	202,813.74	185,781.83
July 2039	107,015.14	186,151.49	169,444.39
August 2039	92,201.23	169,844.42	153,456.78
September 2039	77,712.32	153,886.53	137,813.06
October 2039	63,542.87	138,271.90	122,507.41
November 2039	49,687.40	122,994.70	107,534.07
December 2039	36,140.52	108,049.19	92,887.38
January 2040	25,472.68	93,429.74	78,561.78
February 2040	15,043.99	79,130.76	64,551.77
March 2040	4,850.34	65,146.80	50,851.95
April 2040	3,349.04	51,472.45	37,457.01
May 2040	1,881.32	38,102.41	24,361.71
June 2040	446.61	25,031.46	11,560.89
July 2040	0.00	12,254.44	0.00
August 2040 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class VJ</u>
Initial Balance	\$15,969,931.00
September 2010	15,723,363.33
October 2010	15,458,567.74
November 2010	15,175,869.03
December 2010	14,875,621.65
January 2011	14,558,209.21
February 2011	14,224,043.90
March 2011	13,873,565.96
April 2011	13,507,242.91
May 2011	13,125,568.93
June 2011	12,729,064.03
July 2011	12,318,273.22
August 2011	11,893,765.66
September 2011	11,456,133.63
October 2011	11,005,991.64
November 2011	10,543,975.30
December 2011	10,070,740.33
January 2012	9,586,961.31
February 2012	9,093,330.59
March 2012	8,590,557.08
April 2012	8,079,364.92
May 2012	7,560,492.28
June 2012	7,099,928.12
July 2012	6,649,044.24
August 2012	6,207,709.71
September 2012	5,775,795.16
October 2012	5,353,172.67
November 2012	4,939,715.80
December 2012	4,535,299.58
January 2013	4,139,800.52
February 2013	3,753,096.49
March 2013	3,375,066.82
April 2013	3,005,592.21
May 2013	2,644,554.80
June 2013	2,291,838.02
July 2013	1,947,326.73
August 2013	1,610,907.07
September 2013	1,282,466.55
October 2013	961,893.96
November 2013	649,079.39
December 2013	343,914.27
January 2014	46,291.20
February 2014 and thereafter	0.00

Underlying Certificate

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in the Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans	Approximate Weighted Average Remaining Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)	Ginnie Mae I or II
3	Ginnie Mae	2010-070	AJ(3)	June 30, 2010	38377GJG1	4.5%	FIX	April 2040	SC/PT	\$33,530,373	0.98328557	\$52,969,931	100%	4.918%	350	9	II

(1) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factor is as of August 2010.

(3) MX Class backed by a previously issued certificate, Class JA from Ginnie Mae REMIC Trust 2010-041. Copies of the Cover Page and Terms Sheet from Ginnie Mae REMIC Trust 2010-041 are included in Exhibit B.

Exhibit B

**Cover Pages, Terms Sheets, Schedule I, if applicable, and Exhibit A, if applicable, from
Underlying Certificate Disclosure Documents**



\$460,841,679
Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2010-070**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
EA(1)	\$53,219,000	3.0%	PAC I	FIX	38377GJW0	June 2031
EB(1)	45,322,000	4.5	PAC I	FIX	38377GJX8	February 2036
EC	18,423,000	4.5	PAC I	FIX	38377GJY6	September 2037
ED	10,988,000	4.5	PAC I	FIX	38377GJZ3	August 2038
EG	25,667,000	4.5	PAC I	FIX	38377GKA6	June 2040
EI(1)	17,739,666	4.5	NTL(PAC I)	FIX/IO	38377GKB4	June 2031
EO	4,638,100	0.0	SUP	PO	38377GKC2	June 2040
EV	16,742,900	5.0	PAC II/AD	FIX	38377GKD0	June 2040
EZ	25,000,000	5.0	SUP	FIX/Z	38377GKE8	June 2040
Security Group 2						
ZT	14,401,046	4.5	SC/PT	FIX/Z	38377GKF5	September 2039
Security Group 3						
GA(1)	75,000,000	4.5	SEQ	FIX	38377GKG3	August 2036
GZ(1)	15,000,000	4.5	SEQ	FIX/Z	38377GKH1	June 2040
VG(1)	10,000,000	4.5	SEQ/AD	FIX	38377GKJ7	November 2021
Security Group 4						
FE	13,401,288	(5)	SC/PT	FLT	38377GKK4	March 2039
SE	4,467,096	(5)	SC/PT	INV	38377GKL2	March 2039
Security Group 5						
PA(1)	10,520,938	3.0	SC/SEQ	FIX	38377GKM0	March 2039
PB(1)	37,000,000	3.0	SC/SEQ	FIX	38377GKN8	March 2039
PF(1)	47,520,938	(5)	SC/PT	FLT	38377GKP3	March 2039
PS(1)	47,520,938	(5)	NTL(SC/PT)	INV/IO	38377GKQ1	March 2039
Security Group 6						
JF(1)	16,300,030	(5)	SC/SUP	FLT/DLY	38377GKR9	April 2040
JP(1)	11,797,000	4.5	SC/PAC	FIX	38377GKS7	April 2040
SJ(1)	5,433,343	(5)	SC/SUP	INV/DLY	38377GKT5	April 2040
Residual						
RR	0	0.0	NPR	NPR	38377GKU2	June 2040

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet—Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 30, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



The date of this Offering Circular Supplement is June 23, 2010.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: RBS Securities Inc.

Co-Sponsor: Aladdin Capital LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: June 30, 2010

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2010.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	4.5%	30
2	Underlying Certificates	(1)	(1)
3	Ginnie Mae II	4.5%	30
4	Underlying Certificate	(1)	(1)
5	Underlying Certificate	(1)	(1)
6	Underlying Certificate	(1)	(1)

(1) Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and 3 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets \$200,000,000	357	3	4.92%
Group 3 Trust Assets \$100,000,000	356	3	4.92%

¹ As of June 1, 2010.

² Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 1 and 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 and 3 Trust Assets will differ from the weighted averages shown above, perhaps

significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement. See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trusts.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
Security Group 4						
FE	LIBOR + 1.35%	1.7040%	1.35%	6.00%	0	0.00%
SE	13.95% – (LIBOR x 3.00)	12.8880%	0.00%	13.95%	0	4.65%
Security Group 5						
PF	LIBOR + 0.40%	0.7480%	0.40%	7.00%	0	0.00%
PS	6.60% – LIBOR	6.2520%	0.00%	6.60%	0	6.60%
Security Group 6						
JF	LIBOR + 1.30%	1.6475%	1.30%	6.00%	19	0.00%
JS	7.70% – LIBOR	7.3525%	3.00%	7.70%	19	4.70%
SJ	14.10% – (LIBOR x 3.00)	13.0575%	0.00%	14.10%	19	4.70%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the EZ Accrual Amount will be allocated as follows:

- The EZ Accrual Amount to EV, until reduced to its Scheduled Principal Balance for that Distribution Date, and then to EZ

- The Group 1 Adjusted Principal Distribution Amount in the following order of priority:
 1. Sequentially, to EA, EB, EC, ED and EG, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. Concurrently, as follows:
 - a. 10% to EO, until retired
 - b. 90% in the following order of priority:
 - i. To EV, until reduced to its Scheduled Principal Balance for that Distribution Date
 - ii. To EZ, until retired
 - iii. To EV, without regard to its Scheduled Principal Balance, until retired
 3. Sequentially, to EA, EB, EC, ED and EG, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated to ZT, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the GZ Accrual Amount will be allocated as follows:

- The GZ Accrual Amount to VG, until retired, and then to GZ
- The Group 3 Principal Distribution Amount, sequentially, to GA, VG and GZ, in that order, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated, concurrently, to FE and SE, pro rata, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 50% to PF, until retired
2. 50%, sequentially, to PA and PB, in that order, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated in the following order of priority:

1. To JP, until reduced to its Scheduled Principal Balance for that Distribution Date
2. Concurrently, to JF and SJ, pro rata, until retired
3. To JP, without regard to its Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class</u>	<u>Structuring Range</u>
PAC I Classes	
EA, EB, EC, ED and EG (in the aggregate)	120% PSA through 250% PSA
PAC II Class	
EV	150% PSA through 250% PSA
PAC Class	
JP	165% PSA through 230% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and, except in the case of Class ZT, will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.” Principal will be distributed to Class ZT when received as principal from the related Underlying Certificates, as set forth in this Terms Sheet under “Allocation of Principal.” With respect to Security Group 2, the related Underlying Certificates are also Accrual Classes. Interest will accrue on the Group 2 Underlying Certificates at the rates set forth in the Terms Sheets of the related Underlying Certificate Disclosure Documents set forth in Exhibit B to this Supplement. However, no interest will be distributed to such Underlying Certificates as interest but will constitute Accrual Amounts with respect to the related Underlying Trust, which will be added to the Class Principal Balances of such Underlying Certificates on each Distribution Date and will be distributable as principal as set forth in the Terms Sheets of the related Underlying Certificate Disclosure Documents set forth in Exhibit B to this Supplement. The related Underlying Certificates will not receive principal distributions until the Class Principal Balances of their related Accretion Directed Classes are reduced to zero.

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or Class Principal Balances indicated or the outstanding Principal Balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
BI	\$15,107,333	33.3333333333% of EB (PAC I Class)
EI	17,739,666	33.3333333333% of EA (PAC I Class)
IO	\$16,950,778	31.8509895664% of EA (PAC I Class)
	<u>1,209,290</u>	2.6682196277% of EB (PAC I Class)
	<u>\$18,160,068</u>	
LI	\$17,739,666	33.3333333333% of EA (PAC I Class)
	<u>13,596,600</u>	30% of EB (PAC I Class)
	<u>\$31,336,266</u>	
Security Group 3		
IG	\$25,000,000	33.3333333333% of GA (SEQ Class)
Security Group 5		
PI	\$38,016,750	40% of the Group 5 Trust Assets
PS	47,520,938	100% of PF (SC/PT Class)

Tax Status: Double REMIC Series. See *“Certain Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1(5)								
EA	\$53,219,000	LA	\$94,008,800	PAC I	4.50%	FIX	38377GKV0	February 2036
EB	40,789,800	LB	94,008,800	PAC I	3.00	FIX	38377GKW8	February 2036
EI	17,739,666	LC	94,008,800	PAC I	3.50	FIX	38377GKX6	February 2036
		LD	94,008,800	PAC I	4.00	FIX	38377GKY4	February 2036
		LI	31,336,266	NTL(PAC I)	4.50	FIX/IO	38377GKZ1	February 2036
Combination 2								
EI	\$15,373,000	IO	\$18,160,068	NTL(PAC I)	4.50%	FIX/IO	38377GLA5	February 2036
LI(6)	2,787,068							
Combination 3(5)								
EB	\$45,322,000	BI	\$15,107,333	NTL(PAC I)	4.50%	FIX/IO	38377GLB3	February 2036
		LE	45,322,000	PAC I	3.00	FIX	38377GLC1	February 2036
		LG	45,322,000	PAC I	3.25	FIX	38377GLD9	February 2036
		LH	45,322,000	PAC I	3.50	FIX	38377GLE7	February 2036
		IJ	45,322,000	PAC I	3.75	FIX	38377GLF4	February 2036
		LK	45,322,000	PAC I	4.00	FIX	38377GLG2	February 2036
		LM	45,322,000	PAC I	4.25	FIX	38377GLH0	February 2036

REMIC Securities

Class	Original Class Principal Balance or Class Notional Balance
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Security Group 3
Combination 4(5)

GA	\$75,000,000
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Combination 5

GZ	\$15,000,000
VG	10,000,000

Security Group 5

Combination 6

PA	\$10,520,938
PB	37,000,000

Combination 7

PA	\$10,520,938
PB	37,000,000
PF	6,788,705
PS	6,788,705

Combination 8

PA	\$10,520,938
PB	37,000,000
PF	15,840,312
PS	15,840,312

MX Securities

Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
GB	\$75,000,000	SEQ	4.25%	FIX	38377GLJ6	August 2036
GC	75,000,000	SEQ	4.00	FIX	38377GLK3	August 2036
GD	75,000,000	SEQ	3.50	FIX	38377GLL1	August 2036
GE	75,000,000	SEQ	3.00	FIX	38377GLM9	August 2036
GH	75,000,000	SEQ	3.75	FIX	38377GLN7	August 2036
GX	75,000,000	SEQ	3.25	FIX	38377GLP2	August 2036
IG	25,000,000	NTL(SEQ)	4.50	FIX/IO	38377GLQ0	August 2036
GL	\$25,000,000	SEQ	4.50%	FIX	38377GLR8	June 2040
P	\$47,520,938	SC/SEQ	3.00%	FIX	38377GLS6	March 2039
PC	\$54,309,643	SC/PT	3.50%	FIX	38377GLT4	March 2039
PD	\$63,361,250	SC/PT	4.00%	FIX	38377GLU1	March 2039

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 9								
PA	\$10,520,938	PE	\$76,033,500	SC/PT	4.50%	FIX	38377GLV9	March 2039
PB	37,000,000							
PF	28,512,562							
PS	28,512,562							
Combination 10								
PA	\$10,520,938	PG	\$95,041,876	SC/PT	5.00%	FIX	38377GLW7	March 2039
PB	37,000,000							
PF	47,520,938							
PS	47,520,938							
Combination 11(5)								
PG(6)	\$95,041,876	PH	\$95,041,876	SC/PT	3.00%	FIX	38377GLX5	March 2039
		PI	38,016,750	NTL(SC/PT)	5.00	FIX/IO	38377GLY3	March 2039
		PJ	95,041,876	SC/PT	3.25	FIX	38377GLZ0	March 2039
		PK	95,041,876	SC/PT	3.50	FIX	38377GMA4	March 2039
		PL	95,041,876	SC/PT	4.00	FIX	38377GMB2	March 2039
		PM	95,041,876	SC/PT	4.25	FIX	38377GMC0	March 2039
		PN	95,041,876	SC/PT	4.50	FIX	38377GMD8	March 2039
		PQ	95,041,876	SC/PT	4.75	FIX	38377GME6	March 2039
Combination 12								
PF	\$47,520,938	PV	\$47,520,938	SC/PT	7.00%	FIX	38377GMF3	March 2039
PS	47,520,938							
Security Group 6								
Combination 13								
JF	\$16,300,030	AJ	\$33,530,373	SC/PT	4.50%	FIX	38377GMG1	April 2040
JP	11,797,000							
SJ	5,433,343							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 14								
JF	\$16,300,030	JA	\$21,733,373	SC/SUP	4.50%	FIX	38377GMH9	April 2040
SJ	5,433,343							
Combination 15								
JF	\$ 5,433,343	JS	\$10,866,686	SC/SUP	(7)	INV/DLY	38377GMJ5	April 2040
SJ	5,433,343							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) In the case of Combinations 1, 3, 4 and 11, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

(6) MX Class.

(7) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in the Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)	Ginnie Mae I or II
2	Ginnie Mae	2009-061	ZV	August 28, 2009	38376FCLU4	4.5%	FIX/Z	August 2039	SEQ	\$55,806,000	1.03813918	\$ 6,644,091	17.8740993130%	4.871%	346	12	II
2	Ginnie Mae	2009-075	GZ	September 30, 2009	38376GJK6	4.5	FIX/Z	September 2039	SEQ	20,000,000	1.03426070	7,756,955	37.5000000000	4.855	346	13	II
4	Ginnie Mae	2010-061	UA	May 28, 2010	38377FBS9	4.5	FIX	March 2039	SUP	29,447,000	0.99851270	17,868,384	60.7701973036	4.921	357	3	II
5	Ginnie Mae	2010-056	MH(3)	May 28, 2010	38377HFF2	5.0	FIX	March 2039	PAC/AD	96,823,000	0.99705083	95,041,876	98.4507813226	5.289	357	3	II
6	Ginnie Mae	2010-041	JA	April 30, 2010	38377EAG8	4.5	FIX	April 2040	TAC/AD	36,273,000	0.99184683	33,530,373	93.1987980040	4.919	353	6	II

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of June 2010.

(3) MX Class.



\$995,141,632

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities

Ginnie Mae REMIC Trust 2010-041

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) a certain previously issued certificate.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-10 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 30, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
WA	\$ 45,991,916	(5)	PT	WAC/DLY	38377EAA2	October 2033
Security Group 2						
CZ	5,896,000	4.5%	SUP	FIX/Z	38377EAB0	April 2040
JA(1)	36,273,000	4.5	TAC/AD	FIX	38377EAC8	April 2040
JF	7,335,000	(5)	SCH/AD	FLT/DLY	38377EAD6	April 2040
JP(1)	12,332,000	4.5	PAC II/AD	FIX	38377EAE4	April 2040
JS	3,260,000	(5)	SCH/AD	INV/DLY	38377EAF1	April 2040
MC	25,729,000	3.5	PAC I	FIX	38377EAG9	June 2033
MD	58,000,000	4.0	PAC I	FIX	38377EAH7	June 2033
MI	12,162,000	4.5	NTL(PAC I)	FIX/IO	38377EAI3	June 2033
ML	13,437,000	4.5	PAC I	FIX	38377EAK0	July 2034
MN	38,791,000	4.5	PAC I	FIX	38377EAL8	May 2037
MP	20,644,000	4.5	PAC I	FIX	38377EAM6	September 2038
MQ	28,303,000	4.5	PAC I	FIX	38377EAN4	April 2040
Security Group 3						
EA	21,550,000	4.5	SUP	FIX	38377EAP9	October 2039
EB	4,349,000	4.5	SUP	FIX	38377EAQ7	March 2040
EC	2,002,000	4.5	SUP	FIX	38377EAR5	April 2040
ED	2,993,000	4.5	PAC II	FIX	38377EAS3	March 2040
EG	1,441,000	4.5	PAC II	FIX	38377EAT1	April 2040
EH	360,000	4.5	PAC II	FIX	38377EAU8	April 2040
EJ	352,000	4.0	SUP	FIX	38377EAV6	October 2039
EK	352,000	5.0	SUP	FIX	38377EAW4	October 2039
EN	2,800,000	4.5	TAC	FIX	38377EAX2	October 2039
EU	1,200,000	4.5	SUP	FIX	38377EAY0	October 2039
FH(1)	40,000,000	(5)	PT	FLT	38377EAZ7	April 2040
PA	55,083,000	3.5	PAC I	FIX	38377EBA1	May 2033
PB	9,605,000	4.5	PAC I	FIX	38377EBB9	August 2034
PC	25,156,000	4.5	PAC I	FIX	38377EBC7	May 2037
PD	13,983,000	4.5	PAC I	FIX	38377EBD5	September 2038
PE	18,774,000	4.5	PAC I	FIX	38377EBE3	April 2040
PI	11,016,600	5.0	NTL(PAC I)	FIX/IO	38377EBF0	May 2033
SK(1)	40,000,000	(5)	NTL (PT)	INV/IO	38377EBG8	April 2040
SV(1)	2,000,000	(5)	NTL (PT)	INV/IO	38377EBH6	April 2040
Security Group 4						
IK(1)	752,200	5.0	NTL(PAC I)	FIX/IO	38377EBJ2	June 2039
N(1)	41,245,000	3.0	PAC I	FIX	38377EBK9	May 2033
NB(1)	7,344,000	4.5	PAC I	FIX	38377EBL7	August 2034
NC(1)	18,726,000	4.5	PAC I	FIX	38377EBM5	May 2037
ND(1)	10,617,800	4.5	PAC I	FIX	38377EBN3	September 2038
NI(1)	12,373,500	5.0	NTL(PAC I)	FIX/IO	38377EBP8	May 2033
NK(1)	7,522,000	4.5	PAC I	FIX	38377EBQ6	June 2039
NL(1)	10,000,000	5.0	PAC I	FIX	38377EBR4	April 2040
PF	19,483,200	(5)	PAC I	FLT	38377EBS2	September 2038
SP	19,483,200	(5)	NTL(PAC I)	INV/IO	38377EBT0	September 2038
VA	14,062,000	5.0	PAC II/AD	FIX	38377EBU7	April 2040
VZ	21,000,000	5.0	SUP	FIX/Z	38377EBV5	April 2040
Security Group 5						
FB(1)	130,515,000	(5)	SC/TAC/AD	FLT	38377EBW3	June 2036
FC(1)	29,193,000	(5)	SC/TAC/AD	FLT	38377EBX1	June 2036
HZ(1)	1,109,716	4.5	SC/SUP	FIX/Z	38377EBY9	June 2036
PL(1)	149,408,000	3.0	SC/SCH/AD	FIX	38377EBZ6	June 2036
PS(1)	89,644,800	(5)	NTL(SC/SCH/AD)	INV/IO	38377ECA0	June 2036
SC(1)	38,924,000	(5)	SC/TAC/AD	INV	38377ECB8	June 2036
SM(1)	40,870,200	(5)	NTL(SC/TAC/AD)	INV/IO	38377ECC6	June 2036
SX(1)	6,525,750	(5)	NTL(SC/TAC/AD)	INV/IO	38377ECD4	June 2036
Residual						
RR	0	0.0	NPR	NPR	38377ECE2	April 2040

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.



The date of this Offering Circular Supplement is April 22, 2010.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: RBS Securities Inc.

Co-Sponsor: Aladdin Capital LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: April 30, 2010

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in May 2010.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽¹⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1A	Ginnie Mae I	6.043% ⁽²⁾	30
1B	Ginnie Mae II	5.701% ⁽²⁾	30
2	Ginnie Mae II	4.500%	30
3	Ginnie Mae II	5.000%	30
4	Ginnie Mae II	5.000%	30
5	Underlying Certificate	(3)	(3)

⁽¹⁾ The Group 1 Trust Assets consist of subgroups, Subgroup 1A and Subgroup 1B (each, a “Subgroup”).

⁽²⁾ Weighted Average Certificate Rate.

⁽³⁾ Certain information regarding the Underlying Certificate is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3 and 4 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Subgroup 1A Trust Assets			
\$22,310,305	223	125	6.543%
Subgroup 1B Trust Assets			
\$23,681,611	240	107	6.201%
Group 2 Trust Assets			
\$250,000,000	355	4	4.920%
Group 3 Trust Assets			
\$200,000,000	358	2	5.292%
Group 4 Trust Assets			
\$150,000,000	358	2	5.292%

¹ As of April 1, 2010.

² Does not include the Group 2 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Subgroup 1B and Group 2, 3 and 4 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 3 and 4 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement. See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trust.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Weighted Average Coupon or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
Security Group 2						
JF	LIBOR + 1.25%	1.49700%	1.25%	6.5000%	19	0.00%
JS	11.8125% - (LIBOR x 2.25)	11.25675%	0.00%	11.8125%	19	5.25%
Security Group 3						
FH	LIBOR + 0.45%	0.69900%	0.45%	7.0000%	0	0.00%
FK	LIBOR + 0.50%	0.74900%	0.50%	7.0000%	0	0.00%
SH	6.55% - LIBOR	6.30100%	0.00%	6.5500%	0	6.55%
SK	6.50% - LIBOR	6.25100%	0.00%	6.5000%	0	6.50%
SV	131.00% - (LIBOR x 20.00)	1.00000%	0.00%	1.0000%	0	6.55%
Security Group 4						
PF	LIBOR + 0.40%	0.65000%	0.40%	7.0000%	0	0.00%
SP	6.60% - LIBOR	6.35000%	0.00%	6.6000%	0	6.60%
Security Group 5						
FA	LIBOR + 0.50%	0.75600%	0.50%	7.0000%	0	0.00%
FB	LIBOR + 0.45%	0.70600%	0.45%	7.0000%	0	0.00%
FC	LIBOR + 0.50%	0.75600%	0.50%	7.0000%	0	0.00%
FD	LIBOR + 0.50%	0.75600%	0.50%	7.0000%	0	0.00%
PS	6.50% - LIBOR	6.24400%	0.00%	6.5000%	0	6.50%
SA	6.90% - (LIBOR x 0.60)	6.74640%	3.00%	6.9000%	0	6.50%
SB	6.93% - (LIBOR x 0.60)	6.77640%	3.00%	6.9300%	0	6.55%
SC	4.875% - (LIBOR x 0.75)	4.68300%	0.00%	4.8750%	0	6.50%
SD	11.70% - (LIBOR x 1.80)	11.23920%	0.00%	11.7000%	0	6.50%
SE	6.90% - (LIBOR x 0.60)	6.74640%	3.00%	6.9000%	0	6.50%
SI	6.50% - LIBOR	6.24400%	0.00%	6.5000%	0	6.50%
SM	6.50% - LIBOR	6.24400%	0.00%	6.5000%	0	6.50%
SX	131.00% - (LIBOR x 20.00)	1.00000%	0.00%	1.0000%	0	6.55%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Class WA is a Weighted Average Coupon Class. The Weighted Average Coupon Class will accrue interest during each Accrual Period based on the Weighted Average Certificate Rate of the Group 1 Trust Assets. The initial Interest Rate for the Weighted Average Coupon Class, which will be in effect for the first Accrual Period, is approximately 5.86733%.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated to WA, until retired

SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) and the CZ Accrual Amount will be allocated as follows:

- The CZ Accrual Amount in the following order of priority:
 1. To JA, JF, JP and JS, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. To JP, until reduced to its Scheduled Principal Balance for that Distribution Date
 - b. To JA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. Concurrently, to JF and JS, pro rata, while outstanding
 - d. To JA, without regard to its Scheduled Principal Balance, while outstanding
 - e. To JP, without regard to its Scheduled Principal Balance, while outstanding
 2. To CZ
- The Group 2 Adjusted Principal Distribution Amount in the following order of priority:
 1. To the Group 2 PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to MC and MD, pro rata, while outstanding
 - b. Sequentially, to ML, MN, MP and MQ, in that order, while outstanding
 2. To JA, JF, JP and JS, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. To JP, until reduced to its Scheduled Principal Balance for that Distribution Date
 - b. To JA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. Concurrently, to JF and JS, pro rata, while outstanding
 - d. To JA, without regard to its Scheduled Principal Balance, while outstanding
 - e. To JP, without regard to its Scheduled Principal Balance, while outstanding
 3. To CZ, until retired
 4. To JA, JF, JP and JS, in the same manner and order of priority described in step 2. above, but without regard to their Aggregate Scheduled Principal Balance, until retired
 5. To the Group 2 PAC I Classes, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 20% to FH, until retired
2. 80% in the following order of priority:
 - a. Sequentially, to PA, PB, PC, PD and PE, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. Sequentially, to ED, EG and EH, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. Concurrently, as follows:
 - i. 84.7642264036%, concurrently, to EA, EJ and EK, pro rata, until retired
 - ii. 15.2357735964% in the following order of priority:
 1. To EN, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To EU, until retired
 3. To EN, without regard to its Scheduled Principal Balance, until retired
 - d. Sequentially, to EB and EC, in that order, until retired
 - e. Sequentially, to ED, EG and EH, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - f. Sequentially, to PA, PB, PC, PD and PE, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the VZ Accrual Amount will be allocated as follows:

- The VZ Accrual Amount to VA, until reduced to its Scheduled Principal Balance for that Distribution Date, and then to VZ
- The Group 4 Principal Distribution Amount in the following order of priority:
 1. To the Group 4 PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, as follows:
 - (a) 20% to PF, while outstanding
 - (b) 80%, sequentially, to N, NB, NC and ND, in that order, while outstanding
 - b. Sequentially, to NK and NL, in that order, while outstanding
 2. To VA, until reduced to its Scheduled Principal Balance for that Distribution Date
 3. To VZ, until retired
 4. To VA, without regard to its Scheduled Principal Balance, until retired
 5. To the Group 4 PAC I Classes, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount and the HZ Accrual Amount will be allocated in the following order of priority:

1. To FB, FC, PL and SC, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 37.5% to FB, until retired
 - b. 62.5% in the following order of priority:
 - (1) To PL, until reduced to its Scheduled Principal Balance for that Distribution Date
 - (2) Concurrently, to FC and SC, pro rata, while outstanding
 - (3) To PL, without regard to its Scheduled Principal Balance, while outstanding
2. To HZ, until retired
3. To FB, FC, PL and SC, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges and Rates.

<u>Security Group</u>	<u>Class</u>	<u>Structuring Range or Rate</u>
PAC I Classes		
2	MC, MD, ML, MN, MP and MQ (in the aggregate)	108% through 250% PSA
3	PA, PB, PC, PD and PE (in the aggregate)	120% through 250% PSA
4	N, NB, NC, ND, NK, NL and PF (in the aggregate)	120% through 250% PSA
PAC II Classes		
2	JP	130% through 255% PSA
3	ED, EG and EH (in the aggregate)	130% through 215% PSA
4	VA	150% through 250% PSA
PAC II, TAC and Scheduled Classes		
2	JA, JF, JP and JS (in the aggregate)	250% through 255% PSA
Scheduled Class		
5	PL(1)	120% through 250% PSA
TAC Classes		
2	JA	235% PSA
3	EN	250% PSA
TAC and Scheduled Classes		
5	FB, FC, PL and SC (in the aggregate)(2)	255% PSA

(1) The initial Effective Range for Class PL is 122% PSA through 240% PSA.
 (2) Classes FB, FC, PL and SC, in the aggregate, do not have an initial Effective Rate.

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or Class Principal Balances indicated or the outstanding Principal Balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 2		
MI. . .	\$ 5,717,556	22.2222222222% of MC (PAC I Class)
	<u>6,444,444</u>	11.1111111111% of MD (PAC I Class)
	<u>\$ 12,162,000</u>	
Security Group 3		
PI . . .	\$ 11,016,600	20% of PA (PAC I Class)
SH . .	40,000,000	100% of FH (PT Class)
SK. . .	40,000,000	100% of FH (PT Class)
SV. . .	2,000,000	5% of FH (PT Class)
Security Group 4		
ID. . .	\$ 20,194,500	30% of N, NB and NC (in the aggregate) (PAC I Classes)
IJ . . .	23,379,840	30% of N, NB, NC and ND (in the aggregate) (PAC I Classes)
IK. . .	752,200	10% of NK (PAC I Class)
IP . . .	25,636,440	30% of N, NB, NC, ND and NK (in the aggregate) (PAC I Classes)
LI . . .	14,576,700	30% of N and NB (in the aggregate) (PAC I Classes)
NI. . .	12,373,500	30% of N (PAC I Class)
SP. . .	19,483,200	100% of PF (PAC I Class)
VI. . .	8,249,000	20% of N (PAC I Class)
Security Group 5		
HI. . .	\$104,744,914	30% of the Group 5 Trust Assets
PS. . .	89,644,800	60% of PL (SC/SCH/AD Class)
SI . . .	\$ 89,644,800	60% of PL (SC/SCH/AD Class)
	<u>40,870,200</u>	60% of FC and SC (in the aggregate) (SC/TAC/AD Classes)
	<u>\$130,515,000</u>	
SM . .	\$ 40,870,200	60% of FC and SC (in the aggregate) (SC/TAC/AD Classes)
SX. . .	6,525,750	5% of FB (SC/TAC/AD Class)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.



\$846,120,090

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2010-103**

OFFERING CIRCULAR SUPPLEMENT
August 23, 2010

