



\$1,114,537,520

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2010-111**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-10 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be September 30, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
GI	\$369,008,445	2.0%	NTL (PT)	FIX/IO	38377JK36	September 2013
MG	369,008,445	(5)	PT	ARB	38377JK44	September 2025
Security Group 2						
IG	28,473,794	2.0	NTL (PT)	FIX/IO	38377JK51	September 2013
NG	42,973,794	(5)	PT	ARB	38377JK69	September 2025
WI	14,500,000	2.0	NTL (PT)	FIX/IO	38377JK77	September 2013
Security Group 3						
AB(1)	786,022	4.0	SEQ	FIX	38377JK85	September 2025
AI(1)	14,935,000	2.0	NTL (SEQ)	FIX/IO	38377JK93	September 2013
BA	14,935,000	(5)	SEQ	ARB	38377JL27	March 2025
Security Group 4						
BC(1)	21,873,159	4.5	SEQ	FIX	38377JL35	September 2040
BG	50,000,000	2.0	SEQ	FIX	38377JL43	May 2035
IB(1)	27,777,777	4.5	NTL (SEQ)	FIX/IO	38377JL50	May 2035
Security Group 5						
LG	51,030,706	(5)	PT	ARB	38377JL68	September 2025
LI	51,030,706	2.0	NTL (PT)	FIX/IO	38377JL76	September 2013
Security Group 6						
C(1)	789,500	4.0	SEQ	FIX	38377JL84	September 2025
CA	15,000,000	(5)	SEQ	ARB	38377JL92	March 2025
CI(1)	15,000,000	2.0	NTL (SEQ)	FIX/IO	38377JM26	September 2013
Security Group 7						
FA	33,346,842	(5)	PAC/AD	FLT	38377JM34	September 2040
PB	13,046,009	4.0	PAC I/AD	FIX	38377JM42	September 2040
PE(1)	99,828,000	2.5	PAC I/AD	FIX	38377JM59	October 2039
PF(1)	49,914,000	(5)	PAC I/AD	FLT	38377JM67	October 2039
PS(1)	49,914,000	(5)	NTL (PAC I/AD)	INV/IO	38377JM75	October 2039
SA	33,346,842	(5)	NTL (PAC/AD)	INV/IO	38377JM83	September 2040
YA	3,945,203	4.0	PAC II/AD	FIX	38377JM91	September 2040
YZ	1,000	4.0	PAC III/AD	FIX/Z	38377JN25	September 2040
Z	40,000,000	4.5	SUP	FIX/Z	38377JN33	September 2040
ZY	1,000	4.5	PAC/AD	FIX/Z	38377JN41	September 2040
Security Group 8						
F	27,448,991	(5)	PT	FLT	38377JN58	September 2040
FP(1)	42,438,681	(5)	PAC/AD	FLT	38377JN66	September 2040
JA(1)	53,048,352	2.5	PAC/AD	FIX	38377JN74	September 2040
JZ	103,445	4.5	PAC/AD	FIX/Z	38377JN82	September 2040
S	27,448,991	(5)	NTL (PT)	INV/IO	38377JN90	September 2040
SP(1)	42,438,681	(5)	NTL (PAC/AD)	INV/IO	38377JP23	September 2040
ZB	14,205,488	4.5	SUP	FIX/Z	38377JP31	September 2040
Security Group 9						
KG	112,015,620	(5)	PT	ARB	38377JP49	September 2025
KI	112,015,620	2.0	NTL (PT)	FIX/IO	38377JP56	September 2013
Security Group 10						
IW	58,798,263	2.0	NTL (PT)	FIX/IO	38377JP64	September 2013
WG	58,798,263	(5)	PT	ARB	38377JP72	September 2025
Residual						
RR	0	0.0	NPR	NPR	38377JP80	September 2040

(1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
(2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
(3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
(5) See “Terms Sheet — Interest Rates” in this Supplement.

Morgan Stanley

Sandgrain Securities, Inc.

The date of this Offering Circular Supplement is September 23, 2010.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Morgan Stanley & Co. Incorporated

Co-Sponsor: Sandgrain Securities, Inc.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: September 30, 2010

Distribution Dates: For the Group 1, 2, 3, 4, 5, 6, 8 and 9 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in October 2010. For the Group 7 and 10 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in October 2010.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	4.0%	15
2	Ginnie Mae I	4.0%	15
3	Ginnie Mae I	4.0%	15
4	Ginnie Mae I	4.5%	30
5	Ginnie Mae I	4.0%	15
6	Ginnie Mae I	4.0%	15
7	Ginnie Mae II	4.5%	30
8	Ginnie Mae I	5.0%	30
9	Ginnie Mae I	4.0%	15
10	Ginnie Mae II	4.0%	15

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 3 and 6, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$369,008,445	175	5	4.500%
Group 2 Trust Assets			
\$ 42,973,794	178	1	4.500%
Group 3 Trust Assets			
\$ 15,721,022	178	1	4.500%
Group 4 Trust Assets			
\$ 71,873,159	357	2	5.000%
Group 5 Trust Assets			
\$ 51,030,706	176	3	4.500%
Group 6 Trust Assets			
\$ 15,789,500	178	1	4.500%
Group 7 Trust Assets			
\$240,082,054	358	2	4.950%
Group 8 Trust Assets			
\$137,244,957	348	10	5.500%
Group 9 Trust Assets			
\$112,015,620	179	1	4.500%
Group 10 Trust Assets			
\$ 58,798,263	179	0	4.339%

¹ As of September 1, 2010.

² Does not include the Group 7 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 7 and 10 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 7 and 10 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Weighted Average Coupon or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

Classes BA, CA, KG, LG, MG, NG and WG are Ascending Rate Classes that will bear interest at the per annum Interest Rate of 2.00% for the first thirty-six Accrual Periods and 4.00% thereafter.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
F	LIBOR + 0.35%	0.70100%	0.35%	7.00%	0	0.00%
FA	LIBOR + 0.35%	0.60734%	0.35%	7.00%	0	0.00%
FP	LIBOR + 0.35%	0.70100%	0.35%	7.00%	0	0.00%
PF	LIBOR + 0.30%	0.55734%	0.30%	7.00%	0	0.00%
PS	6.70% – LIBOR	6.44266%	0.00%	6.70%	0	6.70%
S	6.65% – LIBOR	6.29900%	0.00%	6.65%	0	6.65%
SA	6.65% – LIBOR	6.39266%	0.00%	6.65%	0	6.65%
SP	6.65% – LIBOR	6.29900%	0.00%	6.65%	0	6.65%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Class BP is a Weighted Average Coupon Class. Class BP will accrue interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for such Accrual Period expressed as a percentage of its outstanding principal balance for such Accrual Period. The approximate initial Interest Rate for Class BP, which will be in effect for the first Accrual Period, is 10.214766%.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated to MG, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated to NG, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated, sequentially, to BA and AB, in that order, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated, sequentially, to BG and BC, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated to LG, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated, sequentially, to CA and C, in that order, until retired

SECURITY GROUP 7

A percentage of the Group 7 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 7 Principal Distribution Amount (the "Group 7 Adjusted Principal Distribution Amount") and the YZ, Z and ZY Accrual Amounts will be allocated as follows:

- The YZ Accrual Amount in the following order of priority:
 1. To YA, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To YZ, until retired
- The ZY Accrual Amount in the following order of priority:
 1. Concurrently as follows:
 - a. 16.6666665001% to FA, until retired
 - b. 83.3333334999% in the following order of priority:
 - i. To PB, PE and PF, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - A. Concurrently, to PE and PF, pro rata, until retired
 - B. To PB, until retired
 - ii. To YA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - iii. To YZ, until retired
 - iv. To YA, without regard to its Scheduled Principal Balance, until retired
 - v. To PB, PE and PF, in the same manner and priority described in step 1.b.i. above, but without regard to their Aggregate Scheduled Principal Balance, until retired
 2. To ZY, until retired
 - The Group 7 Adjusted Principal Distribution Amount and the Z Accrual Amount in the following order of priority:
 1. To FA, PB, PE, PF, YA, YZ and ZY until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, as follows:
 - i. 16.6666665001% to FA, until retired
 - ii. 83.3333334999% in the following order of priority:
 - A. To PB, PE and PF, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to PE and PF, pro rata, until retired

- b. To PB, until retired
 - B. To YA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - C. To YZ, until retired
 - D. To YA, without regard to its Scheduled Principal Balance, until retired
 - E. To PB, PE and PF, in the same manner and priority described in step 1.a.ii.A. above, but without regard to their Aggregate Scheduled Principal Balance, until retired
- b. To ZY, until retired
- 2. To Z, until retired
- 3. To FA, PB, PE, PF, YA, YZ and ZY, in the same manner and priority described in step 1. above but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount and the JZ and ZB Accrual Amounts will be allocated as follows:

- The JZ Accrual Amount in the following order of priority:
 - 1. Concurrently, to FP and JA, pro rata, until retired
 - 2. To JZ, until retired
- The ZB Accrual Amount in the following order of priority:
 - 1. To FP, JA and JZ, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to FP and JA, pro rata, until retired
 - b. To JZ, until retired
 - 2. To ZB, until retired
- The Group 8 Principal Distribution Amount, concurrently, as follows:
 - 1. 19.9999997086% to F, until retired
 - 2. 80.0000002914% in the following order of priority:
 - a. To FP, JA and JZ, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - i. Concurrently, to FP and JA, pro rata, until retired
 - ii. To JZ, until retired
 - b. To ZB, until retired
 - c. To FP, JA and JZ, in the same manner and priority described in step 2.a. above but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 9

The Group 9 Principal Distribution Amount will be allocated to KG, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount will be allocated to WG, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class</u>	<u>Structuring Ranges</u>
PAC Classes	
FP, JA and JZ (in the aggregate)	418% PSA through 575% PSA
PAC, PAC I, PAC II and PAC III Classes	
FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)	150% PSA through 250% PSA
PAC I Classes	
PB, PE and PF (in the aggregate)	115% PSA through 250% PSA
PAC II Class	
YA	150% PSA through 267% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI	\$ 14,935,000	100% of BA (SEQ Class)*
BI	29,935,000	100% of BA and CA (in the aggregate) (SEQ Classes)*
CI	15,000,000	100% of CA (SEQ Class)*
GI	369,008,445	100% of MG (PT Class)*
IB	27,777,777	55.555555556% of BG (SEQ Class)
IG	28,473,794	66.2585062887% of NG (PT Class)*
IW	58,798,263	100% of WG (PT Class)*
KI	112,015,620	100% of KG (PT Class)*
LI	51,030,706	100% of LG (PT Class)*
PS	49,914,000	100% of PF (PAC I/AD Class)
S	27,448,991	100% of F (PT Class)
SA	33,346,842	100% of FA (PAC/AD Class)
SP	42,438,681	100% of FP (PAC/AD Class)
WI	14,500,000	33.7414937113% of NG (PT Class)*

* For the first thirty-six Accrual Periods and then 0% thereafter.

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to or less than any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of

a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities.

If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC classes for that distribution date, this excess will be distributed to the related support classes.

Up to 10% of the mortgage loans underlying the trust assets may consist of higher balance mortgage loans or high balance loans.

Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans” or “high balance loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you.

The securities, in particular, the support, interest only, inverse floating rate, weighted average coupon, ascending rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any

secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Group 1, 2, 3, 4, 5, 6, 8 and 9 Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 7 and 10 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the "Ginnie Mae Certificate Guaranty Fee") for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under "Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets" and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development ("HUD"). See *"The Ginnie Mae Certificates — General" in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and, in the case of the Group 7 and 10 Trust Assets, Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and, in the case of the Group 7 and 10 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the

characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See “Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “Ginnie Mae Guaranty” in the Base Offering Circular.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “Description of the Securities” in the Base Offering Circular.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities—Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Dates” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the

Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular. Notwithstanding the definition of Weighted Average Coupon Class in the Glossary, the basis of the Interest Rates for the Weighted Average Coupon Class herein is described under “Terms Sheet — Interest Rates” in this Supplement.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate, Weighted Average Coupon and Ascending Rate Classes	The calendar month preceding the related Distribution Date
Group 7 Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date
Group 8 Floating Rate and Inverse Floating Rate Classes	From the 16th day of the month preceding the month of the related Distribution Date through the 15th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Ascending Rate Classes

The Ascending Rate Classes will bear interest at per annum Interest Rates set forth for each Accrual Period under “Terms Sheet — Interest Rates” in this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

Weighted Average Coupon Class

The Weighted Average Coupon Class will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes JZ, YZ, Z, ZB and ZY is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the

Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all

or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to GNMAExchange@wellsfargo.com or in writing at its Corporate Trust Office at Wells Fargo Bank, N.A., 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administrator Ginnie Mae 2010-111. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent

necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

Accretion Directed Classes

Classes FA, FP, JA, JZ, PB, PE, PF, YA, YZ and ZY are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes PS, SA and SP is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although the Accretion Directed Classes are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Ranges.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule or schedules calculated on the basis of, among other things, a Structuring Range. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

PAC Classes	<u>Initial Effective Ranges</u>
FP, JA and JZ (in the aggregate)	418% PSA through 575% PSA
 PAC, PAC I, PAC II and PAC III Classes	
FA, PB, PE, PF, YA, YZ and ZY (in the aggregate).	150% PSA through 250% PSA
 PAC I Classes	
PB, PE and PF (in the aggregate)	115% PSA through 250% PSA
 PAC II Class	
YA	150% PSA through 267% PSA

- The principal payment stability of the PAC Classes will be supported by the related PAC I, PAC II, PAC III and Support Classes.
- The principal payment stability of the PAC I Classes will be supported by the related PAC II, PAC III and Support Classes.

- The principal payment stability of the PAC II Class will be supported by the related PAC III and Support Classes.
- The principal payment stability of the PAC III Class will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See “*Yield, Maturity and Prepayment Considerations— Assumability of Government Loans*” in the Base Offering Circular.

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each

Mortgage Loan underlying a Group 1, 2, 3, 5, 6, 9 or 10 Trust Asset is assumed to have an original and remaining term to maturity of 180 months, each Mortgage Loan underlying a Group 4, 7 or 8 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan underlying a Group 7 or 10 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Group 1, 2, 3, 4, 5, 6, 8 and 9 Securities are always received on the 16th day of the month, and distributions on the Group 7 and 10 Securities are always received on the 20th day of the month, in each case, whether or not a Business Day, commencing in October 2010.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is September 30, 2010.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates										
Distribution Date	Class GI					Class MG				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	95	93	90	87	84	95	93	90	87	84
September 2012	90	84	76	69	61	90	84	76	69	61
September 2013	0	0	0	0	0	85	74	62	51	40
September 2014	0	0	0	0	0	80	65	50	38	26
September 2015	0	0	0	0	0	74	56	40	28	17
September 2016	0	0	0	0	0	68	48	32	20	11
September 2017	0	0	0	0	0	62	41	25	14	7
September 2018	0	0	0	0	0	55	34	19	10	4
September 2019	0	0	0	0	0	48	28	14	7	3
September 2020	0	0	0	0	0	41	22	10	5	2
September 2021	0	0	0	0	0	34	17	7	3	1
September 2022	0	0	0	0	0	26	11	5	2	0
September 2023	0	0	0	0	0	18	7	3	1	0
September 2024	0	0	0	0	0	9	2	1	0	0
September 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	2.7	2.6	2.5	2.3	2.1	8.3	6.3	4.9	3.8	3.0

Security Group 2 PSA Prepayment Assumption Rates										
Distribution Date	Classes IG and WI					Class NG				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	95	94	92	90	88	95	94	92	90	88
September 2012	90	85	80	74	67	90	85	80	74	67
September 2013	0	0	0	0	0	85	76	65	55	45
September 2014	0	0	0	0	0	80	66	53	41	29
September 2015	0	0	0	0	0	74	58	42	30	19
September 2016	0	0	0	0	0	68	50	34	22	12
September 2017	0	0	0	0	0	62	42	26	15	8
September 2018	0	0	0	0	0	55	36	20	11	5
September 2019	0	0	0	0	0	48	29	15	7	3
September 2020	0	0	0	0	0	41	23	11	5	2
September 2021	0	0	0	0	0	34	18	8	3	1
September 2022	0	0	0	0	0	26	13	5	2	1
September 2023	0	0	0	0	0	18	8	3	1	0
September 2024	0	0	0	0	0	9	3	1	0	0
September 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	2.7	2.6	2.5	2.4	2.3	8.3	6.5	5.1	4.1	3.3

Security Group 3 PSA Prepayment Assumption Rates															
Distribution Date	Class AB					Class AI					Class BA				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	95	93	92	90	87	95	93	92	90	87
September 2012	100	100	100	100	100	90	84	78	72	65	90	84	78	72	65
September 2013	100	100	100	100	100	0	0	0	0	0	84	74	63	53	42
September 2014	100	100	100	100	100	0	0	0	0	0	78	65	50	38	25
September 2015	100	100	100	100	100	0	0	0	0	0	72	56	39	26	15
September 2016	100	100	100	100	100	0	0	0	0	0	66	47	30	17	8
September 2017	100	100	100	100	100	0	0	0	0	0	60	39	23	11	3
September 2018	100	100	100	100	96	0	0	0	0	0	53	32	16	6	0
September 2019	100	100	100	100	59	0	0	0	0	0	45	25	11	3	0
September 2020	100	100	100	100	35	0	0	0	0	0	38	19	7	0	0
September 2021	100	100	100	64	20	0	0	0	0	0	30	13	3	0	0
September 2022	100	100	100	38	10	0	0	0	0	0	22	8	0	0	0
September 2023	100	100	60	20	5	0	0	0	0	0	13	3	0	0	0
September 2024	100	68	24	7	2	0	0	0	0	0	4	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	14.7	14.2	13.3	11.8	9.7	2.7	2.6	2.5	2.4	2.2	8.0	6.1	4.6	3.7	2.9

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes BC and BP					Classes BG and IB				
	0%	150%	366%	550%	750%	0%	150%	366%	550%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	98	94	89	84	80
September 2012	100	100	100	100	100	96	84	67	54	40
September 2013	100	100	100	100	100	93	70	42	21	2
September 2014	100	100	100	97	57	91	58	22	0	0
September 2015	100	100	100	64	31	88	47	6	0	0
September 2016	100	100	88	42	16	86	37	0	0	0
September 2017	100	100	67	27	9	83	28	0	0	0
September 2018	100	100	51	18	5	80	20	0	0	0
September 2019	100	100	39	12	3	77	13	0	0	0
September 2020	100	100	29	8	1	73	6	0	0	0
September 2021	100	100	22	5	1	70	1	0	0	0
September 2022	100	89	17	3	0	66	0	0	0	0
September 2023	100	78	13	2	0	62	0	0	0	0
September 2024	100	68	9	1	0	58	0	0	0	0
September 2025	100	59	7	1	0	54	0	0	0	0
September 2026	100	52	5	1	0	49	0	0	0	0
September 2027	100	45	4	0	0	45	0	0	0	0
September 2028	100	38	3	0	0	40	0	0	0	0
September 2029	100	33	2	0	0	34	0	0	0	0
September 2030	100	27	2	0	0	29	0	0	0	0
September 2031	100	23	1	0	0	23	0	0	0	0
September 2032	100	19	1	0	0	17	0	0	0	0
September 2033	100	15	1	0	0	11	0	0	0	0
September 2034	100	12	0	0	0	4	0	0	0	0
September 2035	93	9	0	0	0	0	0	0	0	0
September 2036	77	7	0	0	0	0	0	0	0	0
September 2037	59	5	0	0	0	0	0	0	0	0
September 2038	40	3	0	0	0	0	0	0	0	0
September 2039	21	1	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.4	17.3	9.1	6.3	4.7	14.8	5.1	2.8	2.1	1.7

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class LG					Class LI				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	95	93	91	89	86	95	93	91	89	86
September 2012	90	84	78	71	64	90	84	78	71	64
September 2013	85	75	64	53	42	0	0	0	0	0
September 2014	80	65	51	39	28	0	0	0	0	0
September 2015	74	57	41	29	18	0	0	0	0	0
September 2016	68	49	33	21	11	0	0	0	0	0
September 2017	62	42	26	15	7	0	0	0	0	0
September 2018	55	35	20	10	4	0	0	0	0	0
September 2019	48	28	15	7	3	0	0	0	0	0
September 2020	41	22	11	5	2	0	0	0	0	0
September 2021	34	17	8	3	1	0	0	0	0	0
September 2022	26	12	5	2	0	0	0	0	0	0
September 2023	18	7	3	1	0	0	0	0	0	0
September 2024	9	3	1	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	8.3	6.4	4.9	3.9	3.2	2.7	2.6	2.5	2.4	2.2

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Class C					Class CA					Class CI				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	95	93	92	90	87	95	93	92	90	87
September 2012	100	100	100	100	100	90	84	78	72	65	90	84	78	72	65
September 2013	100	100	100	100	100	84	74	63	53	42	0	0	0	0	0
September 2014	100	100	100	100	100	78	65	50	38	25	0	0	0	0	0
September 2015	100	100	100	100	100	72	56	39	26	15	0	0	0	0	0
September 2016	100	100	100	100	100	66	47	30	17	8	0	0	0	0	0
September 2017	100	100	100	100	100	60	39	23	11	3	0	0	0	0	0
September 2018	100	100	100	100	96	53	32	16	6	0	0	0	0	0	0
September 2019	100	100	100	100	59	45	25	11	3	0	0	0	0	0	0
September 2020	100	100	100	100	35	38	19	7	0	0	0	0	0	0	0
September 2021	100	100	100	64	20	30	13	3	0	0	0	0	0	0	0
September 2022	100	100	100	38	10	22	8	0	0	0	0	0	0	0	0
September 2023	100	100	60	20	5	13	3	0	0	0	0	0	0	0	0
September 2024	100	68	24	7	2	4	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.7	14.2	13.3	11.8	9.7	8.0	6.1	4.6	3.7	2.9	2.7	2.6	2.5	2.4	2.2

Security Groups 3 and 6 PSA Prepayment Assumption Rates										
Distribution Date	Class B					Class BI				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	95	93	92	90	87
September 2012	100	100	100	100	100	90	84	78	72	65
September 2013	100	100	100	100	100	0	0	0	0	0
September 2014	100	100	100	100	100	0	0	0	0	0
September 2015	100	100	100	100	100	0	0	0	0	0
September 2016	100	100	100	100	100	0	0	0	0	0
September 2017	100	100	100	100	100	0	0	0	0	0
September 2018	100	100	100	100	96	0	0	0	0	0
September 2019	100	100	100	100	59	0	0	0	0	0
September 2020	100	100	100	100	35	0	0	0	0	0
September 2021	100	100	100	64	20	0	0	0	0	0
September 2022	100	100	100	38	10	0	0	0	0	0
September 2023	100	100	60	20	5	0	0	0	0	0
September 2024	100	68	24	7	2	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	14.7	14.2	13.3	11.8	9.7	2.7	2.6	2.5	2.4	2.2

Security Group 7 PSA Prepayment Assumption Rates																					
Distribution Date	Classes FA and SA					Classes PA, PC, PD, PE, PF and PS					Class PB					Class YA					
	0%	115%	200%	250%	400%	0%	115%	200%	250%	400%	0%	115%	200%	250%	400%	0%	115%	200%	250%	400%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2011	98	95	95	95	95	97	95	95	95	95	100	100	100	100	100	100	100	99	98	98	98
September 2012	95	87	86	86	86	95	85	85	85	85	100	100	100	100	100	100	100	99	71	71	71
September 2013	92	77	75	75	68	92	74	74	74	67	100	100	100	100	100	100	100	99	30	30	0
September 2014	90	67	65	65	51	88	64	64	64	48	100	100	100	100	100	100	100	99	6	6	0
September 2015	87	58	56	56	38	85	53	53	53	33	100	100	100	100	100	100	100	99	0	0	0
September 2016	83	50	48	48	28	82	44	44	44	23	100	100	100	100	100	100	100	90	0	0	0
September 2017	80	42	40	40	21	78	36	36	36	15	100	100	100	100	100	100	100	68	0	0	0
September 2018	77	34	33	33	15	74	28	28	28	9	100	100	100	100	100	100	100	33	0	0	0
September 2019	73	28	28	28	11	70	22	22	22	4	100	100	100	100	100	100	100	0	0	0	0
September 2020	69	23	23	23	8	66	17	17	17	1	100	100	100	100	100	100	100	0	0	0	0
September 2021	65	19	19	19	6	61	12	12	12	0	100	100	100	100	80	100	0	0	0	0	0
September 2022	61	15	15	15	5	56	9	9	9	0	100	100	100	100	59	100	0	0	0	0	0
September 2023	56	13	13	13	3	51	5	5	5	0	100	100	100	100	43	100	0	0	0	0	0
September 2024	51	10	10	10	2	46	3	3	3	0	100	100	100	100	31	100	0	0	0	0	0
September 2025	46	8	8	8	2	40	1	1	1	0	100	100	100	100	23	100	0	0	0	0	0
September 2026	41	7	7	7	1	34	0	0	0	0	100	87	87	87	17	100	0	0	0	0	0
September 2027	35	5	5	5	1	28	0	0	0	0	100	70	70	70	12	100	0	0	0	0	0
September 2028	29	4	4	4	1	21	0	0	0	0	100	56	56	56	9	100	0	0	0	0	0
September 2029	22	4	4	4	0	14	0	0	0	0	100	45	45	45	6	100	0	0	0	0	0
September 2030	16	3	3	3	0	6	0	0	0	0	100	35	35	35	4	100	0	0	0	0	0
September 2031	9	2	2	2	0	0	0	0	0	0	79	28	28	28	3	100	0	0	0	0	0
September 2032	2	2	2	2	0	0	0	0	0	0	21	21	21	21	2	0	0	0	0	0	0
September 2033	1	1	1	1	0	0	0	0	0	0	16	16	16	16	1	0	0	0	0	0	0
September 2034	1	1	1	1	0	0	0	0	0	0	12	12	12	12	1	0	0	0	0	0	0
September 2035	1	1	1	1	0	0	0	0	0	0	9	9	9	9	1	0	0	0	0	0	0
September 2036	0	0	0	0	0	0	0	0	0	0	6	6	6	6	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	13.3	7.1	7.0	7.0	5.0	12.3	6.0	6.0	6.0	4.3	22.0	19.4	19.4	19.4	13.4	21.8	7.4	2.6	2.6	2.6	2.1

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Class YZ					Class Z					Class ZY				
	0%	115%	200%	250%	400%	0%	115%	200%	250%	400%	0%	115%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2011	104	104	104	104	104	105	104	95	90	75	105	105	105	105	105
September 2012	108	108	108	108	108	109	108	84	68	21	109	109	109	109	109
September 2013	113	113	113	113	0	114	113	71	43	0	114	114	114	114	114
September 2014	117	117	117	117	0	120	119	61	24	0	120	120	120	120	120
September 2015	122	122	0	0	0	125	124	54	12	0	125	125	125	125	125
September 2016	127	127	0	0	0	131	130	49	4	0	131	131	131	131	131
September 2017	132	132	0	0	0	137	136	46	1	0	137	137	137	137	137
September 2018	138	138	0	0	0	143	142	45	0	0	143	143	143	143	143
September 2019	143	0	0	0	0	150	146	44	0	0	150	150	150	150	150
September 2020	149	0	0	0	0	157	143	41	0	0	157	157	157	157	157
September 2021	155	0	0	0	0	164	138	39	0	0	164	164	164	164	164
September 2022	161	0	0	0	0	171	131	35	0	0	171	171	171	171	171
September 2023	168	0	0	0	0	179	124	32	0	0	179	179	179	179	179
September 2024	175	0	0	0	0	188	116	29	0	0	188	188	188	188	188
September 2025	182	0	0	0	0	196	107	26	0	0	196	196	196	196	196
September 2026	189	0	0	0	0	205	98	23	0	0	205	205	205	205	205
September 2027	197	0	0	0	0	215	89	20	0	0	215	215	215	215	215
September 2028	205	0	0	0	0	224	81	18	0	0	224	224	224	224	224
September 2029	214	0	0	0	0	235	72	15	0	0	235	235	235	235	235
September 2030	222	0	0	0	0	246	64	13	0	0	246	246	246	246	246
September 2031	231	0	0	0	0	257	55	11	0	0	257	257	257	257	257
September 2032	0	0	0	0	0	265	48	9	0	0	269	269	269	269	269
September 2033	0	0	0	0	0	240	40	7	0	0	281	281	281	281	281
September 2034	0	0	0	0	0	212	33	6	0	0	294	294	294	294	294
September 2035	0	0	0	0	0	183	26	4	0	0	307	307	307	307	307
September 2036	0	0	0	0	0	151	20	3	0	0	321	321	321	321	321
September 2037	0	0	0	0	0	117	14	2	0	0	336	336	336	336	336
September 2038	0	0	0	0	0	80	9	1	0	0	352	352	352	352	352
September 2039	0	0	0	0	0	41	4	1	0	0	368	368	368	368	368
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	21.9	8.7	4.9	4.9	2.3	26.3	19.2	9.3	2.9	1.5	29.8	29.8	29.8	29.8	29.6

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes F and S					Classes FP, JA, JB, JC and SP					Class JZ					Class ZB					
	0%	418%	500%	575%	1,000%	0%	418%	500%	575%	1,000%	0%	418%	500%	575%	1,000%	0%	418%	500%	575%	1,000%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2011	99	85	82	80	66	98	83	83	83	75	105	105	105	105	105	105	105	100	80	61	0
September 2012	97	64	59	53	29	95	59	59	59	33	109	109	109	109	109	109	109	100	56	17	0
September 2013	96	47	40	34	11	93	39	39	39	13	114	114	114	114	114	114	114	100	46	1	0
September 2014	94	35	28	22	4	90	25	25	25	5	120	120	120	120	120	120	120	98	43	0	0
September 2015	92	26	19	14	2	88	16	16	16	2	125	125	125	125	125	125	125	88	37	0	0
September 2016	91	19	13	9	1	85	10	10	10	1	131	131	131	131	131	131	131	75	30	0	0
September 2017	89	14	9	6	0	82	7	7	7	0	137	137	137	137	137	137	137	61	24	0	0
September 2018	87	10	6	4	0	78	4	4	4	0	143	143	143	143	111	143	49	18	0	0	
September 2019	85	7	4	2	0	75	3	3	3	0	150	150	150	150	43	150	38	14	0	0	
September 2020	83	5	3	2	0	71	2	2	2	0	157	157	157	157	17	157	30	10	0	0	
September 2021	80	4	2	1	0	68	1	1	1	0	164	164	164	164	6	164	23	7	0	0	
September 2022	78	3	1	1	0	64	1	1	1	0	171	171	171	171	3	171	17	5	0	0	
September 2023	75	2	1	0	0	60	0	0	0	0	179	179	179	179	1	179	13	4	0	0	
September 2024	72	1	1	0	0	55	0	0	0	0	188	188	188	188	0	188	9	3	0	0	
September 2025	69	1	0	0	0	51	0	0	0	0	196	161	161	161	0	196	7	2	0	0	
September 2026	66	1	0	0	0	46	0	0	0	0	205	100	100	100	0	205	5	1	0	0	
September 2027	63	1	0	0	0	40	0	0	0	0	215	62	62	62	0	215	4	1	0	0	
September 2028	60	0	0	0	0	35	0	0	0	0	224	38	38	38	0	224	3	1	0	0	
September 2029	56	0	0	0	0	29	0	0	0	0	235	23	23	23	0	235	2	0	0	0	
September 2030	52	0	0	0	0	23	0	0	0	0	246	14	14	14	0	246	1	0	0	0	
September 2031	48	0	0	0	0	17	0	0	0	0	257	8	8	8	0	257	1	0	0	0	
September 2032	44	0	0	0	0	10	0	0	0	0	269	5	5	5	0	269	1	0	0	0	
September 2033	40	0	0	0	0	3	0	0	0	0	281	3	3	3	0	281	0	0	0	0	
September 2034	35	0	0	0	0	0	0	0	0	0	2	2	2	2	0	269	0	0	0	0	
September 2035	30	0	0	0	0	0	0	0	0	0	1	1	1	1	0	230	0	0	0	0	
September 2036	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	189	0	0	0	0	
September 2037	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	145	0	0	0	0	
September 2038	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	
September 2039	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0	
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.9	3.8	3.2	2.8	1.6	14.1	3.0	3.0	3.0	1.8	23.5	16.7	16.7	16.7	8.8	26.9	8.7	4.3	1.3	0.4	

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Class KG					Class KI				
	0%	100%	222%	350%	500%	0%	100%	222%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	95	94	92	90	88	95	94	92	90	88
September 2012	90	85	80	74	67	90	85	80	74	67
September 2013	85	76	65	55	45	0	0	0	0	0
September 2014	80	67	53	41	29	0	0	0	0	0
September 2015	74	58	43	30	19	0	0	0	0	0
September 2016	68	50	34	22	12	0	0	0	0	0
September 2017	62	43	27	16	8	0	0	0	0	0
September 2018	55	36	21	11	5	0	0	0	0	0
September 2019	48	29	16	8	3	0	0	0	0	0
September 2020	41	23	11	5	2	0	0	0	0	0
September 2021	34	18	8	3	1	0	0	0	0	0
September 2022	26	13	5	2	1	0	0	0	0	0
September 2023	18	8	3	1	0	0	0	0	0	0
September 2024	9	4	1	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	8.3	6.5	5.1	4.1	3.3	2.7	2.6	2.5	2.4	2.3

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Class IW					Class WG				
	0%	100%	214%	350%	450%	0%	100%	214%	350%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	96	94	92	91	90	96	94	92	91	90
September 2012	91	86	81	75	71	91	86	81	75	71
September 2013	0	0	0	0	0	86	76	66	56	49
September 2014	0	0	0	0	0	81	67	54	41	34
September 2015	0	0	0	0	0	75	58	44	30	23
September 2016	0	0	0	0	0	69	50	35	22	15
September 2017	0	0	0	0	0	63	43	28	16	10
September 2018	0	0	0	0	0	57	36	21	11	7
September 2019	0	0	0	0	0	50	29	16	8	4
September 2020	0	0	0	0	0	43	23	12	5	3
September 2021	0	0	0	0	0	35	18	9	3	2
September 2022	0	0	0	0	0	27	13	6	2	1
September 2023	0	0	0	0	0	19	8	3	1	0
September 2024	0	0	0	0	0	10	4	1	0	0
September 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).	2.8	2.7	2.6	2.4	2.4	8.5	6.5	5.2	4.1	3.6

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of a Floating Rate or an Interest Only Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors— Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate, Ascending Rate and Weighted Average Coupon Classes

The effective yield on any Fixed Rate, Ascending Rate or Weighted Average Coupon Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class GI to Prepayments
Assumed Price 3.69605%***

PSA Prepayment Assumption Rates				
100%	222%	350%	500%	742%
25.1%	20.6%	15.8%	9.9%	0.0%

SECURITY GROUP 2

**Sensitivity of Class IG to Prepayments
Assumed Price 3.505%***

PSA Prepayment Assumption Rates				
100%	222%	350%	500%	1,091%
30.8%	27.3%	23.6%	19.2%	0.0%

**Sensitivity of Class WI to Prepayments
Assumed Price 3.505%***

PSA Prepayment Assumption Rates				
100%	222%	350%	500%	1,091%
30.8%	27.3%	23.6%	19.2%	0.0%

SECURITY GROUP 3

**Sensitivity of Class AI to Prepayments
Assumed Price 3.5337%***

PSA Prepayment Assumption Rates				
100%	222%	350%	500%	993%
29.5%	25.9%	22.0%	17.2%	0.0%

SECURITY GROUP 4

**Sensitivity of Class IB to Prepayments
Assumed Price 12.25%***

PSA Prepayment Assumption Rates				
150%	364%	366%	550%	750%
22.7%	0.0%	(0.2)%	(18.7)%	(36.2)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

SECURITY GROUP 5

**Sensitivity of Class LI to Prepayments
Assumed Price 3.428982%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>222%</u>	<u>350%</u>	<u>500%</u>	<u>996%</u>
32.2%	28.2%	23.9%	18.7%	0.0%

SECURITY GROUP 6

**Sensitivity of Class CI to Prepayments
Assumed Price 3.38249%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>222%</u>	<u>350%</u>	<u>500%</u>	<u>1,091%</u>
33.5%	29.8%	25.9%	21.1%	0.0%

SECURITY GROUPS 3 AND 6

**Sensitivity of Class BI to Prepayments
Assumed Price 3.45793083347252%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>222%</u>	<u>350%</u>	<u>500%</u>	<u>1,041%</u>
31.5%	27.8%	23.9%	19.1%	0.0%

SECURITY GROUP 7

**Sensitivity of Class PS to Prepayments
Assumed Price 17.6875%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>115%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
0.15000%	26.6%	26.6%	26.6%	20.0%
0.25734%	25.8%	25.8%	25.8%	19.2%
3.47867%	2.4%	2.4%	2.4%	(7.7)%
6.70000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SA to Prepayments
Assumed Price 18.9375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>115%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
0.15000%	25.0%	24.5%	24.5%	18.8%
0.25734%	24.3%	23.8%	23.8%	18.1%
3.45367%	3.7%	3.4%	3.4%	(4.2)%
6.65000% and above	**	**	**	**

SECURITY GROUP 8

Sensitivity of Class S to Prepayments
Assumed Price 17.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>418%</u>	<u>500%</u>	<u>575%</u>	<u>1,000%</u>
0.15000%	12.9%	7.4%	2.3%	(29.6)%
0.3510%	11.6%	6.1%	0.9%	(31.0)%
3.5005%	(9.2)%	(14.7)%	(19.9)%	(52.7)%
6.6500% and above	**	**	**	**

Sensitivity of Class SP to Prepayments
Assumed Price 15.6875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>418%</u>	<u>500%</u>	<u>575%</u>	<u>1,000%</u>
0.15000%	9.8%	9.8%	9.8%	(20.1)%
0.3510%	8.2%	8.2%	8.2%	(21.8)%
3.5005%	(16.6)%	(16.6)%	(16.6)%	(50.3)%
6.6500% and above	**	**	**	**

SECURITY GROUP 9

Sensitivity of Class KI to Prepayments
Assumed Price 3.616482%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>222%</u>	<u>350%</u>	<u>500%</u>	<u>1,016%</u>
28.0%	24.6%	20.9%	16.5%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 10

Sensitivity of Class IW to Prepayments Assumed Price 3.52271%*

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>214%</u>	<u>350%</u>	<u>450%</u>	<u>1,164%</u>
30.2%	27.3%	23.7%	21.1%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 222% PSA in the case of the Group 1, 2, 3, 5, 6 and 9 Securities, 366% PSA in the case of the Group 4 Securities, 200% PSA in the case of the Group 7 Securities, 500% PSA in the case of the Group 8 Securities and 214% PSA in the case of the Group 10 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which

prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain Federal Income Tax Consequences*” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “*Certain Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be

considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) September 1, 2010 on the Fixed Rate, Weighted Average Coupon and Ascending Rate Classes, (2) September 16, 2010 on the Group 8 Floating Rate and Inverse Floating Rate Classes and (3) September 20, 2010 on the Group 7 Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance), and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same

Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Seward & Kissel LLP.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 4								
Combination 1								
BC	\$21,873,159	BP	\$ 21,873,159	SEQ	(5)	WAC/DLY	38377JP98	September 2040
IB	27,777,777							
Security Groups 3 and 6								
Combination 2(6)								
AI	\$14,935,000	BI	\$ 29,935,000	NTL (SEQ)	2.00%	FIX/IO	38377JQ71	September 2013
CI	15,000,000							
Combination 3(6)								
AB	\$ 786,022	B	\$ 1,575,522	SEQ	4.00%	FIX	38377JQ89	September 2025
C	789,500							
Security Group 7								
Combination 4								
PE	\$99,828,000	PA	\$149,742,000	PAC I/AD	4.00%	FIX	38377JQ22	October 2039
PF	49,914,000							
PS	49,914,000							
Combination 5								
PE	\$99,828,000	PC	\$128,350,285	PAC I/AD	3.50%	FIX	38377JQ30	October 2039
PF	28,522,285							
PS	28,522,285							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 6								
PE	\$99,828,000	PD	\$112,306,500	PAC I/AD	3.00%	FIX	38377JQ48	October 2039
PF	12,478,500							
PS	12,478,500							
Security Group 8								
Combination 7								
FP	\$ 3,120,491	JB	\$ 56,168,843	PAC/AD	2.75%	FIX	38377JQ55	September 2040
JA	53,048,352							
SP	3,120,491							
Combination 8								
FP	\$ 6,631,044	JC	\$ 59,679,396	PAC/AD	3.00%	FIX	38377JQ63	September 2040
JA	53,048,352							
SP	6,631,044							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) Combinations 2 and 3 are derived from REMIC classes of separate Security Groups.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
Initial Balance	\$200,082,054.00	\$162,788,009.00	\$3,945,203.00	\$95,590,478.00
October 2010	199,457,197.41	162,302,517.90	3,909,973.82	94,530,446.35
November 2010	198,921,298.13	161,855,932.03	3,909,970.47	93,449,137.36
December 2010	198,324,576.60	161,358,660.94	3,909,967.11	92,294,922.20
January 2011	197,667,300.30	160,810,927.53	3,909,963.75	91,069,606.12
February 2011	196,949,783.63	160,212,993.80	3,909,960.37	89,775,153.92
March 2011	196,172,387.80	159,565,160.76	3,909,956.97	88,413,685.24
April 2011	195,335,520.55	158,867,768.18	3,909,953.57	86,987,469.37
May 2011	194,439,635.93	158,121,194.46	3,909,950.16	85,498,919.38
June 2011	193,485,233.92	157,325,856.23	3,909,946.74	83,950,585.70
July 2011	192,472,860.05	156,491,552.40	3,900,599.01	82,345,149.19
August 2011	191,403,104.95	155,619,681.10	3,881,001.03	80,685,413.60
September 2011	190,276,603.80	154,710,585.59	3,851,338.87	78,974,297.56
October 2011	189,094,035.78	153,764,630.94	3,811,813.43	77,214,826.15
November 2011	187,856,123.41	152,782,203.81	3,762,640.15	75,410,121.91
December 2011	186,563,631.91	151,763,712.13	3,704,048.80	73,563,395.55
January 2012	185,217,368.37	150,709,584.80	3,636,283.03	71,677,936.21
February 2012	183,818,181.01	149,620,271.33	3,559,600.20	69,757,101.44
March 2012	182,366,958.28	148,496,241.49	3,474,270.90	67,804,306.87
April 2012	180,864,627.98	147,337,984.98	3,380,578.61	65,823,015.64
May 2012	179,312,156.25	146,146,010.96	3,278,819.28	63,816,727.60
June 2012	177,710,546.60	144,920,847.68	3,169,300.92	61,860,114.50
July 2012	176,060,838.78	143,663,042.02	3,052,343.11	59,951,957.20
August 2012	174,364,107.74	142,373,159.07	2,928,276.54	58,091,066.25
September 2012	172,621,462.39	141,051,781.60	2,797,442.54	56,276,281.22
October 2012	170,834,044.46	139,699,509.62	2,660,192.55	54,506,469.99
November 2012	169,003,027.19	138,316,959.84	2,516,887.55	52,780,528.03
December 2012	167,129,614.09	136,904,765.17	2,367,897.55	51,097,377.76
January 2013	165,215,037.57	135,463,574.14	2,213,601.04	49,455,967.89
February 2013	163,316,539.64	134,030,075.62	2,065,010.82	47,855,272.76
March 2013	161,433,990.34	132,604,218.07	1,922,070.13	46,294,291.77
April 2013	159,567,260.77	131,185,950.25	1,784,722.79	44,772,048.71
May 2013	157,716,223.03	129,775,221.22	1,652,913.17	43,287,591.21
June 2013	155,880,750.27	128,371,980.30	1,526,586.22	41,839,990.14
July 2013	154,060,716.62	126,976,177.12	1,405,687.43	40,428,339.07
August 2013	152,255,997.21	125,587,761.58	1,290,162.84	39,051,753.69
September 2013	150,466,468.17	124,206,683.86	1,179,959.05	37,709,371.29
October 2013	148,692,006.63	122,832,894.41	1,075,023.22	36,400,350.23

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
November 2013	\$146,932,490.66	\$121,466,343.98	\$ 975,302.98	\$35,123,869.42
December 2013	145,187,799.34	120,106,983.56	880,746.58	33,879,127.86
January 2014	143,457,812.69	118,754,764.46	791,302.72	32,665,344.08
February 2014	141,742,411.68	117,409,638.21	706,920.69	31,486,853.63
March 2014	140,041,478.23	116,071,556.64	627,550.25	30,350,606.44
April 2014	138,354,895.21	114,740,471.86	553,141.69	29,255,096.23
May 2014	136,682,546.41	113,416,336.21	483,645.82	28,198,870.21
June 2014	135,024,316.55	112,099,102.32	419,013.94	27,180,527.18
July 2014	133,380,091.25	110,788,723.08	359,197.86	26,198,715.69
August 2014	131,749,757.08	109,485,151.63	304,149.90	25,252,132.30
September 2014	130,133,201.46	108,188,341.40	253,822.82	24,339,519.85
October 2014	128,530,312.74	106,898,246.03	208,169.94	23,459,665.87
November 2014	126,940,980.16	105,614,819.47	167,145.00	22,611,400.96
December 2014	125,365,093.82	104,338,015.88	130,702.27	21,793,597.25
January 2015	123,802,544.71	103,067,789.70	98,796.46	21,005,167.01
February 2015	122,253,224.68	101,804,095.61	71,382.76	20,245,061.12
March 2015	120,717,026.44	100,546,888.54	48,416.84	19,512,267.79
April 2015	119,193,843.57	99,296,123.69	29,854.81	18,805,811.20
May 2015	117,683,570.47	98,051,756.48	15,653.26	18,124,750.22
June 2015	116,186,102.41	96,813,742.59	5,769.23	17,468,177.21
July 2015	114,701,335.46	95,582,037.93	160.20	16,835,216.80
August 2015	113,229,166.56	94,356,598.67	0.00	16,225,024.77
September 2015	111,769,493.42	93,140,200.49	0.00	15,636,786.93
October 2015	110,322,214.60	91,934,130.89	0.00	15,069,718.09
November 2015	108,887,229.47	90,738,306.02	0.00	14,523,060.97
December 2015	107,464,438.17	89,552,642.66	0.00	13,996,085.28
January 2016	106,053,741.67	88,377,058.28	0.00	13,488,086.71
February 2016	104,655,041.71	87,211,471.01	0.00	12,998,386.04
March 2016	103,268,240.81	86,055,799.60	0.00	12,526,328.22
April 2016	101,893,242.28	84,909,963.49	0.00	12,071,281.56
May 2016	100,529,950.18	83,773,882.73	0.00	11,632,636.86
June 2016	99,178,269.36	82,647,478.01	0.00	11,209,806.62
July 2016	97,838,105.41	81,530,670.67	0.00	10,802,224.29
August 2016	96,509,364.68	80,423,382.66	0.00	10,409,343.49
September 2016	95,191,954.25	79,325,536.56	0.00	10,030,637.34
October 2016	93,885,781.97	78,237,055.57	0.00	9,665,597.74
November 2016	92,590,756.40	77,157,863.48	0.00	9,313,734.68
December 2016	91,306,786.84	76,087,884.73	0.00	8,974,575.68
January 2017	90,033,783.31	75,027,044.31	0.00	8,647,665.05
February 2017	88,771,656.54	73,975,267.85	0.00	8,332,563.40
March 2017	87,520,317.98	72,932,481.54	0.00	8,028,847.01

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
April 2017	\$ 86,279,679.79	\$ 71,898,612.20	\$ 0.00	\$ 7,736,107.27
May 2017	85,049,654.82	70,873,587.19	0.00	7,453,950.16
June 2017	83,830,156.62	69,857,334.47	0.00	7,181,995.74
July 2017	82,621,099.43	68,849,782.58	0.00	6,919,877.60
August 2017	81,422,398.17	67,850,860.61	0.00	6,667,242.44
September 2017	80,233,968.44	66,860,498.24	0.00	6,423,749.59
October 2017	79,055,726.53	65,878,625.70	0.00	6,189,070.53
November 2017	77,887,589.36	64,905,173.76	0.00	5,962,888.48
December 2017	76,729,474.54	63,940,073.76	0.00	5,744,897.98
January 2018	75,581,300.35	62,983,257.61	0.00	5,534,804.49
February 2018	74,442,985.68	62,034,657.70	0.00	5,332,324.00
March 2018	73,314,450.11	61,094,207.03	0.00	5,137,182.65
April 2018	72,195,613.83	60,161,839.09	0.00	4,949,116.39
May 2018	71,086,397.68	59,237,487.90	0.00	4,767,870.59
June 2018	69,986,723.14	58,321,088.04	0.00	4,593,199.75
July 2018	68,901,194.30	57,416,476.24	0.00	4,424,867.13
August 2018	67,831,619.67	56,525,159.61	0.00	4,262,644.48
September 2018	66,777,771.96	55,646,948.72	0.00	4,106,311.72
October 2018	65,739,427.05	54,781,656.82	0.00	3,955,656.64
November 2018	64,716,363.94	53,929,099.73	0.00	3,810,474.63
December 2018	63,708,364.74	53,089,095.89	0.00	3,670,568.42
January 2019	62,715,214.60	52,261,466.24	0.00	3,535,747.79
February 2019	61,736,701.67	51,446,034.25	0.00	3,405,829.33
March 2019	60,772,617.06	50,642,625.85	0.00	3,280,636.23
April 2019	59,822,754.81	49,851,069.40	0.00	3,159,998.00
May 2019	58,886,911.85	49,071,195.67	0.00	3,043,750.25
June 2019	57,964,887.93	48,302,837.79	0.00	2,931,734.50
July 2019	57,056,485.62	47,545,831.23	0.00	2,823,797.95
August 2019	56,161,510.25	46,800,013.78	0.00	2,719,793.28
September 2019	55,279,769.88	46,065,225.47	0.00	2,619,578.46
October 2019	54,411,075.25	45,341,308.59	0.00	2,523,016.53
November 2019	53,555,239.75	44,628,107.64	0.00	2,429,975.49
December 2019	52,712,079.39	43,925,469.29	0.00	2,340,328.05
January 2020	51,881,412.76	43,233,242.37	0.00	2,253,951.48
February 2020	51,063,061.00	42,551,277.82	0.00	2,170,727.49
March 2020	50,256,847.73	41,879,428.66	0.00	2,090,542.01
April 2020	49,462,599.08	41,217,549.99	0.00	2,013,285.09
May 2020	48,680,143.58	40,565,498.94	0.00	1,938,850.71
June 2020	47,909,312.20	39,923,134.63	0.00	1,867,136.68
July 2020	47,149,938.25	39,290,318.16	0.00	1,798,044.47
August 2020	46,401,857.41	38,666,912.60	0.00	1,731,479.10

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
September 2020	\$ 45,664,907.65	\$ 38,052,782.92	\$ 0.00	\$ 1,667,349.00
October 2020	44,938,929.20	37,447,795.99	0.00	1,605,565.90
November 2020	44,223,764.56	36,851,820.54	0.00	1,546,044.70
December 2020	43,519,258.44	36,264,727.17	0.00	1,488,703.38
January 2021	42,825,257.70	35,686,388.27	0.00	1,433,462.84
February 2021	42,141,611.39	35,116,678.04	0.00	1,380,246.86
March 2021	41,468,170.66	34,555,472.44	0.00	1,328,981.95
April 2021	40,804,788.76	34,002,649.18	0.00	1,279,597.27
May 2021	40,151,320.98	33,458,087.68	0.00	1,232,024.53
June 2021	39,507,624.69	32,921,669.06	0.00	1,186,197.90
July 2021	38,873,559.22	32,393,276.10	0.00	1,142,053.93
August 2021	38,248,985.91	31,872,793.26	0.00	1,099,531.44
September 2021	37,633,768.04	31,360,106.60	0.00	1,058,571.49
October 2021	37,027,770.80	30,855,103.78	0.00	1,019,117.24
November 2021	36,430,861.31	30,357,674.06	0.00	981,113.89
December 2021	35,842,908.52	29,867,708.24	0.00	944,508.66
January 2022	35,263,783.26	29,385,098.68	0.00	909,250.63
February 2022	34,693,358.16	28,909,739.23	0.00	875,290.74
March 2022	34,131,507.65	28,441,525.25	0.00	842,581.71
April 2022	33,578,107.93	27,980,353.58	0.00	811,077.95
May 2022	33,033,036.94	27,526,122.50	0.00	780,735.53
June 2022	32,496,174.36	27,078,731.74	0.00	751,512.10
July 2022	31,967,401.53	26,638,082.42	0.00	723,366.85
August 2022	31,446,601.50	26,204,077.08	0.00	696,260.43
September 2022	30,933,658.94	25,776,619.61	0.00	670,154.93
October 2022	30,428,460.17	25,355,615.28	0.00	645,013.80
November 2022	29,930,893.11	24,940,970.68	0.00	620,801.82
December 2022	29,440,847.24	24,532,593.73	0.00	597,485.05
January 2023	28,958,213.63	24,130,393.63	0.00	575,030.76
February 2023	28,482,884.87	23,734,280.90	0.00	553,407.42
March 2023	28,014,755.07	23,344,167.27	0.00	532,584.64
April 2023	27,553,719.85	22,959,965.78	0.00	512,533.14
May 2023	27,099,676.28	22,581,590.64	0.00	493,224.68
June 2023	26,652,522.90	22,208,957.30	0.00	474,632.05
July 2023	26,212,159.69	21,841,982.42	0.00	456,729.05
August 2023	25,778,488.04	21,480,583.82	0.00	439,490.40
September 2023	25,351,410.72	21,124,680.47	0.00	422,891.76
October 2023	24,930,831.89	20,774,192.51	0.00	406,909.66
November 2023	24,516,657.07	20,429,041.20	0.00	391,521.49
December 2023	24,108,793.10	20,089,148.91	0.00	376,705.45
January 2024	23,707,148.15	19,754,439.12	0.00	362,440.54

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
February 2024	\$ 23,311,631.70	\$ 19,424,836.40	\$ 0.00	\$ 348,706.53
March 2024	22,922,154.50	19,100,266.35	0.00	335,483.91
April 2024	22,538,628.56	18,780,655.67	0.00	322,753.90
May 2024	22,160,967.15	18,465,932.08	0.00	310,498.37
June 2024	21,789,084.76	18,156,024.31	0.00	298,699.89
July 2024	21,422,897.09	17,850,862.13	0.00	287,341.64
August 2024	21,062,321.04	17,550,376.27	0.00	276,407.41
September 2024	20,707,274.70	17,254,498.48	0.00	265,881.59
October 2024	20,357,677.31	16,963,161.46	0.00	255,749.15
November 2024	20,013,449.25	16,676,298.86	0.00	245,995.57
December 2024	19,674,512.04	16,393,845.28	0.00	236,606.90
January 2025	19,340,788.31	16,115,736.25	0.00	227,569.68
February 2025	19,012,201.80	15,841,908.21	0.00	218,870.94
March 2025	18,688,677.32	15,572,298.50	0.00	210,498.18
April 2025	18,370,140.76	15,306,845.38	0.00	202,439.37
May 2025	18,056,519.04	15,045,487.93	0.00	194,682.92
June 2025	17,747,740.15	14,788,166.15	0.00	187,217.64
July 2025	17,443,733.08	14,534,820.86	0.00	180,032.76
August 2025	17,144,427.85	14,285,393.75	0.00	173,117.93
September 2025	16,849,755.46	14,039,827.32	0.00	166,463.14
October 2025	16,559,647.90	13,798,064.89	0.00	160,058.76
November 2025	16,274,038.13	13,560,050.60	0.00	153,895.52
December 2025	15,992,860.05	13,325,729.35	0.00	147,964.48
January 2026	15,716,048.52	13,095,046.88	0.00	142,257.04
February 2026	15,443,539.32	12,867,949.66	0.00	136,764.90
March 2026	15,175,269.14	12,644,384.93	0.00	131,480.06
April 2026	14,911,175.59	12,424,300.70	0.00	126,394.84
May 2026	14,651,197.15	12,207,645.71	0.00	121,501.82
June 2026	14,395,273.18	11,994,369.42	0.00	116,793.85
July 2026	14,143,343.93	11,784,422.04	0.00	112,264.06
August 2026	13,895,350.46	11,577,754.46	0.00	107,905.81
September 2026	13,651,234.72	11,374,318.29	0.00	103,712.72
October 2026	13,410,939.45	11,174,065.82	0.00	99,678.65
November 2026	13,174,408.22	10,976,950.02	0.00	95,797.66
December 2026	12,941,585.41	10,782,924.56	0.00	92,064.05
January 2027	12,712,416.20	10,591,943.73	0.00	88,472.32
February 2027	12,486,846.54	10,403,962.51	0.00	85,017.19
March 2027	12,264,823.17	10,218,936.50	0.00	81,693.54
April 2027	12,046,293.58	10,036,821.95	0.00	78,496.47
May 2027	11,831,206.00	9,857,575.72	0.00	75,421.25
June 2027	11,619,509.43	9,681,155.31	0.00	72,463.32

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
July 2027	\$ 11,411,153.58	\$ 9,507,518.80	\$ 0.00	\$ 69,618.30
August 2027	11,206,088.88	9,336,624.90	0.00	66,881.95
September 2027	11,004,266.49	9,168,432.89	0.00	64,250.20
October 2027	10,805,638.24	9,002,902.65	0.00	61,719.14
November 2027	10,610,156.67	8,839,994.61	0.00	59,284.99
December 2027	10,417,775.01	8,679,669.80	0.00	56,944.11
January 2028	10,228,447.13	8,521,889.79	0.00	54,693.00
February 2028	10,042,127.59	8,366,616.70	0.00	52,528.30
March 2028	9,858,771.58	8,213,813.20	0.00	50,446.74
April 2028	9,678,334.96	8,063,442.49	0.00	48,445.21
May 2028	9,500,774.21	7,915,468.31	0.00	46,520.70
June 2028	9,326,046.42	7,769,854.91	0.00	44,670.29
July 2028	9,154,109.32	7,626,567.06	0.00	42,891.21
August 2028	8,984,921.24	7,485,570.03	0.00	41,180.76
September 2028	8,818,441.10	7,346,829.60	0.00	39,536.35
October 2028	8,654,628.43	7,210,312.02	0.00	37,955.49
November 2028	8,493,443.33	7,075,984.07	0.00	36,435.78
December 2028	8,334,846.48	6,943,812.96	0.00	34,974.91
January 2029	8,178,799.11	6,813,766.39	0.00	33,570.65
February 2029	8,025,263.02	6,685,812.53	0.00	32,220.86
March 2029	7,874,200.58	6,559,920.02	0.00	30,923.47
April 2029	7,725,574.67	6,436,057.92	0.00	29,676.51
May 2029	7,579,348.72	6,314,195.76	0.00	28,478.05
June 2029	7,435,486.69	6,194,303.51	0.00	27,326.27
July 2029	7,293,953.05	6,076,351.56	0.00	26,219.37
August 2029	7,154,712.81	5,960,310.75	0.00	25,155.67
September 2029	7,017,731.44	5,846,152.30	0.00	24,133.51
October 2029	6,882,974.94	5,733,847.88	0.00	23,151.32
November 2029	6,750,409.81	5,623,369.57	0.00	22,207.57
December 2029	6,620,003.00	5,514,689.84	0.00	21,300.80
January 2030	6,491,721.97	5,407,781.57	0.00	20,429.59
February 2030	6,365,534.63	5,302,618.01	0.00	19,592.60
March 2030	6,241,409.37	5,199,172.81	0.00	18,788.50
April 2030	6,119,315.03	5,097,420.03	0.00	18,016.05
May 2030	5,999,220.89	4,997,334.05	0.00	17,274.04
June 2030	5,881,096.70	4,898,889.66	0.00	16,561.29
July 2030	5,764,912.63	4,802,062.02	0.00	15,876.69
August 2030	5,650,639.29	4,706,826.62	0.00	15,219.16
September 2030	5,538,247.70	4,613,159.32	0.00	14,587.65
October 2030	5,427,709.33	4,521,036.34	0.00	13,981.18
November 2030	5,318,996.04	4,430,434.23	0.00	13,398.77

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
December 2030	\$ 5,212,080.11	\$ 4,341,329.89	\$ 0.00	\$ 12,839.49
January 2031	5,106,934.21	4,253,700.55	0.00	12,302.47
February 2031	5,003,531.43	4,167,523.78	0.00	11,786.84
March 2031	4,901,845.24	4,082,777.47	0.00	11,291.78
April 2031	4,801,849.48	3,999,439.82	0.00	10,816.49
May 2031	4,703,518.39	3,917,489.37	0.00	10,360.20
June 2031	4,606,826.57	3,836,904.95	0.00	9,922.19
July 2031	4,511,749.02	3,757,665.72	0.00	9,501.74
August 2031	4,418,261.06	3,679,751.13	0.00	9,098.17
September 2031	4,326,338.41	3,603,140.92	0.00	8,710.84
October 2031	4,235,957.11	3,527,815.15	0.00	8,339.10
November 2031	4,147,093.59	3,453,754.16	0.00	7,982.36
December 2031	4,059,724.57	3,380,938.56	0.00	7,640.02
January 2032	3,973,827.16	3,309,349.27	0.00	7,311.53
February 2032	3,889,378.78	3,238,967.48	0.00	6,996.36
March 2032	3,806,357.18	3,169,774.63	0.00	6,693.97
April 2032	3,724,740.45	3,101,752.48	0.00	6,403.86
May 2032	3,644,506.97	3,034,883.01	0.00	6,125.57
June 2032	3,565,635.46	2,969,148.49	0.00	5,858.63
July 2032	3,488,104.96	2,904,531.44	0.00	5,602.58
August 2032	3,411,894.79	2,841,014.63	0.00	5,357.01
September 2032	3,336,984.60	2,778,581.11	0.00	5,121.51
October 2032	3,263,354.31	2,717,214.14	0.00	4,895.67
November 2032	3,190,984.15	2,656,897.25	0.00	4,679.12
December 2032	3,119,854.65	2,597,614.21	0.00	4,471.48
January 2033	3,049,946.60	2,539,349.02	0.00	4,272.42
February 2033	2,981,241.10	2,482,085.91	0.00	4,081.59
March 2033	2,913,719.51	2,425,809.37	0.00	3,898.66
April 2033	2,847,363.46	2,370,504.08	0.00	3,723.32
May 2033	2,782,154.87	2,316,154.97	0.00	3,555.28
June 2033	2,718,075.90	2,262,747.18	0.00	3,394.24
July 2033	2,655,108.99	2,210,266.07	0.00	3,239.92
August 2033	2,593,236.84	2,158,697.23	0.00	3,092.05
September 2033	2,532,442.40	2,108,026.45	0.00	2,950.39
October 2033	2,472,708.86	2,058,239.72	0.00	2,814.68
November 2033	2,414,019.68	2,009,323.26	0.00	2,684.68
December 2033	2,356,358.54	1,961,263.46	0.00	2,560.16
January 2034	2,299,709.38	1,914,046.95	0.00	2,440.91
February 2034	2,244,056.36	1,867,660.53	0.00	2,326.72
March 2034	2,189,383.90	1,822,091.20	0.00	2,217.38
April 2034	2,135,676.63	1,777,326.16	0.00	2,112.69

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
May 2034	\$ 2,082,919.40	\$ 1,733,352.79	\$ 0.00	\$ 2,012.47
June 2034	2,031,097.30	1,690,158.66	0.00	1,916.54
July 2034	1,980,195.63	1,647,731.52	0.00	1,824.73
August 2034	1,930,199.93	1,606,059.33	0.00	1,736.86
September 2034	1,881,095.92	1,565,130.17	0.00	1,652.78
October 2034	1,832,869.55	1,524,932.35	0.00	1,572.34
November 2034	1,785,506.99	1,485,454.33	0.00	1,495.39
December 2034	1,738,994.60	1,446,684.75	0.00	1,421.78
January 2035	1,693,318.93	1,408,612.41	0.00	1,351.38
February 2035	1,648,466.76	1,371,226.28	0.00	1,284.05
March 2035	1,604,425.04	1,334,515.49	0.00	1,219.68
April 2035	1,561,180.93	1,298,469.34	0.00	1,158.14
May 2035	1,518,721.77	1,263,077.28	0.00	1,099.31
June 2035	1,477,035.11	1,228,328.94	0.00	1,043.09
July 2035	1,436,108.65	1,194,214.06	0.00	989.36
August 2035	1,395,930.30	1,160,722.57	0.00	938.03
September 2035	1,356,488.15	1,127,844.54	0.00	888.98
October 2035	1,317,770.45	1,095,570.18	0.00	842.14
November 2035	1,279,765.64	1,063,889.87	0.00	797.41
December 2035	1,242,462.33	1,032,794.10	0.00	754.69
January 2036	1,205,849.29	1,002,273.52	0.00	713.91
February 2036	1,169,915.48	972,318.93	0.00	674.98
March 2036	1,134,650.00	942,921.24	0.00	637.84
April 2036	1,100,042.12	914,071.52	0.00	602.39
May 2036	1,066,081.29	885,760.97	0.00	568.58
June 2036	1,032,757.10	857,980.92	0.00	536.32
July 2036	1,000,059.29	830,722.81	0.00	505.57
August 2036	967,977.77	803,978.24	0.00	476.24
September 2036	936,502.60	777,738.92	0.00	448.29
October 2036	905,623.96	751,996.68	0.00	421.66
November 2036	875,332.23	726,743.49	0.00	396.28
December 2036	845,617.88	701,971.41	0.00	372.10
January 2037	816,471.57	677,672.66	0.00	349.08
February 2037	787,884.07	653,839.54	0.00	327.17
March 2037	759,846.30	630,464.50	0.00	306.30
April 2037	732,349.31	607,540.07	0.00	286.45
May 2037	705,384.30	585,058.91	0.00	267.57
June 2037	678,942.58	563,013.80	0.00	249.61
July 2037	653,015.62	541,397.61	0.00	232.53
August 2037	627,595.00	520,203.33	0.00	216.30
September 2037	602,672.41	499,424.04	0.00	200.88

<u>Distribution Date</u>	<u>Classes FA, PB, PE, PF, YA, YZ and ZY (in the aggregate)</u>	<u>Classes PB, PE and PF (in the aggregate)</u>	<u>Class YA</u>	<u>Classes FP, JA and JZ (in the aggregate)</u>
October 2037	\$ 578,239.72	\$ 479,052.96	\$ 0.00	\$ 186.23
November 2037	554,288.86	459,083.36	0.00	172.32
December 2037	530,811.92	439,508.66	0.00	159.12
January 2038	507,801.11	420,322.36	0.00	146.60
February 2038	485,248.74	401,518.05	0.00	134.72
March 2038	463,147.25	383,089.44	0.00	123.45
April 2038	441,489.19	365,030.30	0.00	112.78
May 2038	420,267.22	347,334.54	0.00	102.67
June 2038	399,474.12	329,996.13	0.00	93.09
July 2038	379,102.78	313,009.15	0.00	84.03
August 2038	359,146.18	296,367.74	0.00	75.46
September 2038	339,597.44	280,066.18	0.00	67.36
October 2038	320,449.75	264,098.78	0.00	59.70
November 2038	301,696.42	248,459.97	0.00	52.47
December 2038	283,330.87	233,144.28	0.00	45.65
January 2039	265,346.61	218,146.28	0.00	39.21
February 2039	247,737.24	203,460.65	0.00	33.14
March 2039	230,496.49	189,082.16	0.00	27.42
April 2039	213,618.15	175,005.64	0.00	22.04
May 2039	197,096.13	161,226.00	0.00	16.98
June 2039	180,924.41	147,738.25	0.00	12.23
July 2039	165,097.09	134,537.45	0.00	7.76
August 2039	149,608.34	121,618.75	0.00	3.57
September 2039	134,452.43	108,977.37	0.00	0.00
October 2039	119,623.72	96,608.62	0.00	0.00
November 2039	105,116.64	84,507.84	0.00	0.00
December 2039	90,925.72	72,670.50	0.00	0.00
January 2040	77,045.57	61,092.08	0.00	0.00
February 2040	63,470.90	49,768.19	0.00	0.00
March 2040	50,196.47	38,694.45	0.00	0.00
April 2040	37,217.14	27,866.59	0.00	0.00
May 2040	24,527.85	17,280.38	0.00	0.00
June 2040	12,123.61	6,931.67	0.00	0.00
July 2040 and thereafter	0.00	0.00	0.00	0.00



\$1,114,537,520

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***OFFERING CIRCULAR SUPPLEMENT
September 23, 2010***

***Morgan Stanley
Sandgrain Securities, Inc.***