



\$1,181,906,762
Government National Mortgage Association
GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2010-165

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be December 29, 2010.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(1)	Interest Rate	Principal Type(2)	Interest Type(2)	CUSIP Number	Final Distribution Date(3)
Security Group 1						
CP	\$250,000,000	2.50%	PAC I	FIX	38377RT96	April 2038
DP	100,000,000	2.75	PAC I	FIX	38377RU29	April 2038
IP	125,000,000	4.00	NTL(PAC I)	FIX/IO	38377RU37	April 2038
J	38,119,000	4.00	SUP	FIX	38377RU45	December 2040
NA	1,806,000	4.00	PAC II	FIX	38377RU52	October 2040
NB	936,000	4.00	PAC II	FIX	38377RU60	December 2040
NC	156,000	4.00	PAC II	FIX	38377RU78	December 2040
ND	9,170,000	4.25	SUP	FIX	38377RU86	October 2039
NE	2,584,000	4.25	SUP	FIX	38377RU94	May 2040
NG	516,000	4.25	SUP	FIX	38377RV28	June 2040
NH	2,778,555	4.50	SUP	FIX	38377RV36	December 2040
NO	951,000	0.00	SUP	PO	38377RV44	December 2040
ON	163,445	0.00	SUP	PO	38377RV51	December 2040
PC	100,493,000	4.00	PAC I	FIX	38377RV69	December 2040
TA	6,234,000	4.00	PAC II	FIX	38377RV77	September 2040
TB	1,725,000	4.00	PAC II	FIX	38377RV85	November 2040
TC	1,379,000	4.00	PAC II	FIX	38377RV93	December 2040
TD	15,220,000	4.00	SUP	FIX	38377RW27	February 2040
TE	1,888,000	4.00	SUP	FIX	38377RW35	April 2040
TG	2,565,000	4.00	SUP	FIX	38377RW43	July 2040
TH	3,981,176	4.25	SUP	FIX	38377RW50	December 2040
TJ	4,074,000	4.00	PAC II	FIX	38377RW68	October 2040
TK	2,112,000	4.00	PAC II	FIX	38377RW76	December 2040
TL	351,000	4.00	PAC II	FIX	38377RW84	December 2040
TM	22,005,000	4.00	SUP	FIX	38377RW92	October 2039
TN	6,158,000	4.00	SUP	FIX	38377RX26	May 2040
TO	248,824	0.00	SUP	PO	38377RX34	December 2040
TP	2,365,000	4.00	SUP	FIX	38377RX42	July 2040
TU	5,935,000	4.00	SUP	FIX	38377RX59	December 2040
Security Group 2						
HA	50,000,000	2.75	SEQ	FIX	38377RX67	June 2025
HB	2,450,000	3.50	SEQ	FIX	38377RX75	December 2025
HI	10,714,285	3.50	NTL(SEQ)	FIX/IO	38377RX83	June 2025
Security Group 3						
HD	46,775,250	2.75	PT	FIX	38377RX91	December 2025
IH	10,023,267	3.50	NTL(PT)	FIX/IO	38377RY25	December 2025
Security Group 4						
IL	12,500,000	4.00	NTL(SEQ)	FIX/IO	38377RY33	August 2036
LB	36,165,577	4.00	SEQ	FIX	38377RY41	December 2040
LK	100,000,000	3.50	SEQ	FIX	38377RY58	August 2036
Security Group 5						
MA	45,707,441	2.75	PT	FIX	38377RY66	December 2025
MI	14,283,575	4.00	NTL(PT)	FIX/IO	38377RY74	December 2025
Security Group 6						
GP	140,987,309	2.75	PAC/AD	FIX	38377RY82	September 2039
IG	54,828,397	4.50	NTL(PAC/AD)	FIX/IO	38377RY90	September 2039
PG	15,665,256	4.50	PAC/AD	FIX	38377RZ24	December 2040
Z	35,241,929	4.50	SUP	FIX/Z	38377RZ32	December 2040
Security Group 7						
KA	100,000,000	4.00	SEQ	FIX	38377RZ40	October 2037
KB	25,000,000	4.00	SEQ	FIX	38377RZ57	December 2040
Residual						
RR	0	0.00	NPR	NPR	38377RZ65	December 2040

(1) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
(2) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
(3) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	ERISA Matters	S-29
Risk Factors	S-8	Legal Investment	
The Trust Assets	S-10	Considerations	S-29
Ginnie Mae Guaranty	S-11	Plan of	
Description of the Securities	S-11	Distribution	S-29
Yield, Maturity and Prepayment		Increase in Size	S-30
Considerations	S-14	Legal Matters	S-30
Certain Federal Income Tax		Schedule I: Scheduled	
Consequences	S-27	Principal Balances	S-I-1

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Credit Suisse Securities (USA) LLC

Co-Sponsor: Sandgrain Securities Inc.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: December 29, 2010

Distribution Dates: For the Group 1, 3, 4, 5 and 7 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in January 2011. For the Group 2 and 6 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in January 2011.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	4.0%	30
2	Ginnie Mae I	3.5%	15
3	Ginnie Mae II	3.5%	15
4	Ginnie Mae II	4.0%	30
5	Ginnie Mae II	4.0%	15
6	Ginnie Mae I	4.5%	30
7	Ginnie Mae II	4.0%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$583,914,000	358	1	4.462%
Group 2 Trust Assets			
\$52,450,000	178	1	4.000%
Group 3 Trust Assets			
\$46,775,250	178	1	4.000%
Group 4 Trust Assets			
\$136,165,577	358	1	4.460%
Group 5 Trust Assets			
\$45,707,441	178	1	4.310%
Group 6 Trust Assets			
\$191,894,494	351	6	5.000%
Group 7 Trust Assets			
\$125,000,000	358	2	4.460%

¹ As of December 1, 2010.

² Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 1, 3, 4, 5 and 7 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 1, 3, 4, 5 and 7 Trust Assets, Mortgage Rates of many of the Mortgage Loans underlying the Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement*.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement*.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only or Interest Only Class. See *“Description of the Securities — Form of Securities” in this Supplement*.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) will be allocated in the following order of priority:

1. To the Group 1 PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:

- a. Concurrently, to CP and DP, pro rata, while outstanding
- b. To PC, while outstanding

2. Concurrently, as follows:

a. 14.2863567205% in the following order of priority:

i. Sequentially, to NA, NB and NC, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

ii. Concurrently, as follows:

1. 94.1161913011% in the following order of priority:

- a. Sequentially, to ND, NE and NG, in that order, until retired
- b. Concurrently, to NH and ON, pro rata, until retired

2. 5.8838086989% to NO, until retired

iii. Sequentially, to NA, NB and NC, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

b. 24.9143688025% in the following order of priority:

i. Sequentially, to TA, TB and TC, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

ii. Sequentially, to TD, TE and TG, in that order, until retired

iii. Concurrently, to TH and TO, pro rata, until retired

iv. Sequentially, to TA, TB and TC, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

c. 32.2288095577% in the following order of priority:

i. Sequentially, to TJ, TK and TL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

ii. Sequentially, to TM, TN, TP and TU, in that order, until retired

iii. Sequentially, to TJ, TK and TL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

d. 28.5704649193% to J, until retired

3. To the Group 1 PAC I Classes, in the same manner and order of priority described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, sequentially, to HA and HB, in that order, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated to HD, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated, sequentially, to LK and LB, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated to MA, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount and the Accrual Amount will be allocated in the following order of priority:

1. Sequentially, to GP and PG, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To Z, until retired
3. Sequentially, to GP and PG, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated, sequentially, to KA and KB, in that order, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule I to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Security Group</u>	<u>Class</u>	<u>Structuring Range</u>
PAC I Classes		
1	CP, DP and PC (in the aggregate)	120% PSA through 250% PSA
PAC II Classes		
1	NA, NB and NC (in the aggregate)	130% PSA through 205% PSA
1	TA, TB and TC (in the aggregate)	140% PSA through 205% PSA
1	TJ, TK and TL (in the aggregate)	130% PSA through 205% PSA
PAC Classes		
6	GP and PG (in the aggregate)	175% PSA through 300% PSA

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the

Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
IP	\$ 93,750,000	37.5% of CP (PAC I Class)
	<u>31,250,000</u>	31.25% of DP (PAC I Class)
	<u>\$125,000,000</u>	
Security Group 2		
HI	\$ 10,714,285	21.4285714286% of HA (SEQ Class)
Security Group 3		
IH	\$ 10,023,267	21.4285714286% of HD (PT Class)
Security Group 4		
IL	\$ 12,500,000	12.5% of LK (SEQ Class)
Security Group 5		
MI	\$ 14,283,575	31.25% of MA (PT Class)
Security Group 6		
IG	\$ 54,828,397	38.888888889% of GP (PAC/AD Class)

Tax Status: Double REMIC Series. See “Certain Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities. No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding

reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support classes.

Up to 10% of the mortgage loans underlying the trust assets may consist of higher balance mortgage loans or high balance loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans” or “high balance loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See “Certain Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Group 1, 3, 4, 5 and 7 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Group 2 and 6 Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and, in the case of the Group 1, 3, 4, 5 and 7 Trust Assets, Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and, in the case of the Group 1, 3, 4, 5 and 7 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average

characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See “Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “Ginnie Mae Guaranty” in the Base Offering Circular.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “Description of the Securities” in the Base Offering Circular.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Regular Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Dates” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of

Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of the Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of the Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “*— Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Period

The Accrual Period for each Regular Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement.

Accrual Class

Class Z is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under “Terms Sheet — Accrual Class” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “*— Class Factors*” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in the Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any

accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination”* in this Supplement.

Accretion Directed Classes

Classes GP and PG are Accretion Directed Classes. The Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement. Class IG is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of Class GP.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although they are entitled to receive payments from the Accrual Amount, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Range.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See *“Terms Sheet — Scheduled Principal Balances.”* However, whether any such Class will adhere to its schedule and

receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<u>Security Group</u>	<u>Class</u>	<u>Initial Effective Range</u>
PAC I Classes		
1	CP, DP and PC (in the aggregate)	120% PSA through 250% PSA
PAC II Classes		
1	NA, NB and NC (in the aggregate)	130% PSA through 205% PSA
1	TA, TB and TC (in the aggregate)	140% PSA through 205% PSA
1	TJ, TK and TL (in the aggregate)	130% PSA through 205% PSA
PAC Classes		
6	GP and PG (in the aggregate)	175% PSA through 300% PSA

- The principal payment stability of the PAC I Classes will be supported by the PAC II Classes and related Support Classes.
- The principal payment stability of PAC II Classes NA, NB and NC will be supported by Support Classes ND, NE, NG, NH, NO and ON.
- The principal payment stability of PAC II Classes TA, TB and TC will be supported by Support Classes TD, TE, TG, TH and TO.
- The principal payment stability of PAC II Classes TJ, TK and TL will be supported by Support Classes TM, TN, TP and TU.
- The principal payment stability of the PAC Classes will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class or Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations— Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 4, 6 or 7 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months, each Mortgage Loan underlying a Group 2, 3 or 5 Trust Asset is assumed to have an original and a remaining term to maturity of 180 months and each Mortgage Loan underlying a Group 1, 3, 4, 5 or 7 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Group 1, 3, 4, 5 and 7 Securities are always received on the 20th day of the month and distributions on the Group 2 and 6 Securities are always received on the 16th day of the month, in each case, whether or not a Business Day, commencing in January 2011.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is December 29, 2010.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See *“Description of the Securities— Distributions” in the Base Offering Circular.*

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See *“Yield, Maturity and Prepayment Considerations—Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Classes CR, DP and IP					Class J					Class NA					Class NB				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	98	94	94	94	94	100	100	96	92	82	100	100	93	93	93	100	100	100	100	100
December 2012	95	84	84	84	84	100	100	88	71	39	100	100	76	76	76	100	100	100	100	100
December 2013	93	71	71	71	67	100	100	77	47	0	100	100	55	55	0	100	100	100	100	0
December 2014	90	58	58	58	43	100	100	68	28	0	100	100	37	37	0	100	100	100	100	0
December 2015	87	47	47	47	25	100	100	61	15	0	100	100	22	22	0	100	100	100	100	0
December 2016	84	36	36	36	11	100	100	57	6	0	100	100	12	8	0	100	100	100	100	0
December 2017	81	27	27	27	1	100	100	53	2	0	100	100	4	0	0	100	100	100	20	0
December 2018	78	18	18	18	0	100	100	51	0	0	100	100	0	0	0	100	100	97	0	0
December 2019	75	10	10	10	0	100	99	50	0	0	100	94	0	0	0	100	100	80	0	0
December 2020	71	3	3	3	0	100	97	48	0	0	100	70	0	0	0	100	100	49	0	0
December 2021	67	0	0	0	0	100	94	45	0	0	100	31	0	0	0	100	100	12	0	0
December 2022	63	0	0	0	0	100	89	42	0	0	100	0	0	0	0	100	67	0	0	0
December 2023	59	0	0	0	0	100	84	38	0	0	100	0	0	0	0	100	0	0	0	0
December 2024	54	0	0	0	0	100	78	35	0	0	100	0	0	0	0	100	0	0	0	0
December 2025	49	0	0	0	0	100	72	32	0	0	100	0	0	0	0	100	0	0	0	0
December 2026	44	0	0	0	0	100	66	28	0	0	100	0	0	0	0	100	0	0	0	0
December 2027	39	0	0	0	0	100	59	25	0	0	100	0	0	0	0	100	0	0	0	0
December 2028	33	0	0	0	0	100	53	22	0	0	100	0	0	0	0	100	0	0	0	0
December 2029	27	0	0	0	0	100	47	19	0	0	100	0	0	0	0	100	0	0	0	0
December 2030	20	0	0	0	0	100	42	16	0	0	100	0	0	0	0	100	0	0	0	0
December 2031	14	0	0	0	0	100	36	14	0	0	100	0	0	0	0	100	0	0	0	0
December 2032	7	0	0	0	0	100	31	11	0	0	100	0	0	0	0	100	0	0	0	0
December 2033	0	0	0	0	0	100	26	9	0	0	100	0	0	0	0	100	0	0	0	0
December 2034	0	0	0	0	0	100	21	7	0	0	100	0	0	0	0	100	0	0	0	0
December 2035	0	0	0	0	0	100	17	6	0	0	100	0	0	0	0	100	0	0	0	0
December 2036	0	0	0	0	0	100	13	4	0	0	100	0	0	0	0	100	0	0	0	0
December 2037	0	0	0	0	0	81	9	3	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	0	0	0	0	0	56	6	2	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	29	2	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.8	5.0	5.0	5.0	3.8	28.2	18.9	10.6	3.1	1.7	26.4	10.5	3.5	3.4	2.3	26.7	12.2	9.9	6.7	2.7

PSA Prepayment Assumption Rates																				
Distribution Date	Class NC					Class ND					Class NE					Class NG				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	94	85	66	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	81	48	0	100	100	100	100	49	100	100	100	100	100
December 2013	100	100	100	100	0	100	100	63	4	0	100	100	100	100	0	100	100	100	100	0
December 2014	100	100	100	100	0	100	100	49	0	0	100	100	100	0	0	100	100	100	78	0
December 2015	100	100	100	100	0	100	100	39	0	0	100	100	100	0	0	100	100	100	0	0
December 2016	100	100	100	100	0	100	100	31	0	0	100	100	100	0	0	100	100	100	0	0
December 2017	100	100	100	100	0	100	100	26	0	0	100	100	100	0	0	100	100	100	0	0
December 2018	100	100	100	7	0	100	100	24	0	0	100	100	100	0	0	100	100	100	0	0
December 2019	100	100	100	0	0	100	100	23	0	0	100	100	100	0	0	100	100	100	0	0
December 2020	100	100	100	0	0	100	100	21	0	0	100	100	100	0	0	100	100	100	0	0
December 2021	100	100	100	0	0	100	100	19	0	0	100	100	100	0	0	100	100	100	0	0
December 2022	100	100	0	0	0	100	100	16	0	0	100	100	100	0	0	100	100	100	0	0
December 2023	100	0	0	0	0	100	98	9	0	0	100	100	100	0	0	100	100	100	0	0
December 2024	100	0	0	0	0	100	86	3	0	0	100	100	100	0	0	100	100	100	0	0
December 2025	100	0	0	0	0	100	75	0	0	0	100	100	85	0	0	100	100	100	0	0
December 2026	100	0	0	0	0	100	63	0	0	0	100	100	62	0	0	100	100	100	0	0
December 2027	100	0	0	0	0	100	51	0	0	0	100	100	39	0	0	100	100	100	0	0
December 2028	100	0	0	0	0	100	39	0	0	0	100	100	18	0	0	100	100	100	0	0
December 2029	100	0	0	0	0	100	27	0	0	0	100	100	0	0	0	100	100	87	0	0
December 2030	100	0	0	0	0	100	16	0	0	0	100	100	0	0	0	100	100	0	0	0
December 2031	100	0	0	0	0	100	5	0	0	0	100	100	0	0	0	100	100	0	0	0
December 2032	100	0	0	0	0	100	0	0	0	0	100	81	0	0	0	100	100	0	0	0
December 2033	100	0	0	0	0	100	0	0	0	0	100	47	0	0	0	100	100	0	0	0
December 2034	100	0	0	0	0	100	0	0	0	0	100	14	0	0	0	100	100	0	0	0
December 2035	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	21	0	0	0
December 2036	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2037	0	0	0	0	0	93	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2038	0	0	0	0	0	43	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	66	0	0	0	0	100	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	26.9	12.7	11.5	7.7	2.8	27.9	17.1	5.5	1.9	1.2	29.1	22.9	16.6	3.5	2.0	29.4	24.8	19.4	4.1	2.2

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Classes NH and ON					Class NO					Class PC					Class TA				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	97	91	79	100	100	100	100	100	100	100	93	93	93
December 2012	100	100	100	100	100	100	100	88	69	31	100	100	100	100	100	100	100	76	76	76
December 2013	100	100	100	100	0	100	100	78	42	0	100	100	100	100	100	100	100	54	54	0
December 2014	100	100	100	100	0	100	100	69	22	0	100	100	100	100	100	100	100	36	36	0
December 2015	100	100	100	43	0	100	100	63	8	0	100	100	100	100	100	100	100	22	22	0
December 2016	100	100	100	0	0	100	100	59	0	0	100	100	100	100	100	100	100	12	0	0
December 2017	100	100	100	0	0	100	100	56	0	0	100	100	100	100	100	100	100	4	0	0
December 2018	100	100	100	0	0	100	100	54	0	0	100	100	100	100	76	100	100	0	0	0
December 2019	100	100	100	0	0	100	100	53	0	0	100	100	100	100	56	100	97	0	0	0
December 2020	100	100	100	0	0	100	100	53	0	0	100	100	100	100	41	100	85	0	0	0
December 2021	100	100	100	0	0	100	100	51	0	0	100	91	91	91	30	100	65	0	0	0
December 2022	100	100	100	0	0	100	100	49	0	0	100	74	74	74	22	100	41	0	0	0
December 2023	100	100	100	0	0	100	99	45	0	0	100	61	61	61	16	100	13	0	0	0
December 2024	100	100	100	0	0	100	92	41	0	0	100	50	50	50	12	100	0	0	0	0
December 2025	100	100	100	0	0	100	85	37	0	0	100	40	40	40	9	100	0	0	0	0
December 2026	100	100	100	0	0	100	77	33	0	0	100	33	33	33	6	100	0	0	0	0
December 2027	100	100	100	0	0	100	70	29	0	0	100	26	26	26	4	100	0	0	0	0
December 2028	100	100	100	0	0	100	63	26	0	0	100	21	21	21	3	100	0	0	0	0
December 2029	100	100	100	0	0	100	56	22	0	0	100	17	17	17	2	100	0	0	0	0
December 2030	100	100	99	0	0	100	49	19	0	0	100	13	13	13	2	100	0	0	0	0
December 2031	100	100	84	0	0	100	43	16	0	0	100	10	10	10	1	100	0	0	0	0
December 2032	100	100	70	0	0	100	37	13	0	0	100	8	8	8	1	100	0	0	0	0
December 2033	100	100	57	0	0	100	31	11	0	0	97	6	6	6	1	100	0	0	0	0
December 2034	100	100	46	0	0	100	25	9	0	0	69	4	4	4	0	100	0	0	0	0
December 2035	100	100	35	0	0	100	20	7	0	0	40	3	3	3	0	100	0	0	0	0
December 2036	100	79	26	0	0	100	15	5	0	0	9	2	2	2	0	100	0	0	0	0
December 2037	100	56	18	0	0	96	11	3	0	0	1	1	1	1	0	0	0	0	0	0
December 2038	100	35	11	0	0	66	7	2	0	0	1	1	1	1	0	0	0	0	0	0
December 2039	100	15	5	0	0	34	3	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.7	27.4	24.0	4.9	2.4	28.5	20.3	11.4	2.8	1.6	24.7	15.1	15.1	15.1	10.3	26.6	11.5	3.5	3.3	2.2

PSA Prepayment Assumption Rates

Distribution Date	Class TB					Class TC					Class TD					Class TE				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	95	84	63	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	83	47	0	100	100	100	100	0
December 2013	100	100	100	100	0	100	100	100	100	0	100	100	68	2	0	100	100	100	100	0
December 2014	100	100	100	100	0	100	100	100	100	0	100	100	56	0	0	100	100	100	0	0
December 2015	100	100	100	100	0	100	100	100	100	0	100	100	47	0	0	100	100	100	0	0
December 2016	100	100	100	45	0	100	100	100	100	0	100	100	41	0	0	100	100	100	0	0
December 2017	100	100	100	0	0	100	100	100	44	0	100	100	37	0	0	100	100	100	0	0
December 2018	100	100	97	0	0	100	100	100	1	0	100	100	35	0	0	100	100	100	0	0
December 2019	100	100	79	0	0	100	100	100	0	0	100	100	34	0	0	100	100	100	0	0
December 2020	100	100	49	0	0	100	100	100	0	0	100	100	33	0	0	100	100	100	0	0
December 2021	100	100	14	0	0	100	100	100	0	0	100	100	31	0	0	100	100	100	0	0
December 2022	100	100	0	0	0	100	100	70	0	0	100	100	28	0	0	100	100	100	0	0
December 2023	100	100	0	0	0	100	100	21	0	0	100	100	25	0	0	100	100	100	0	0
December 2024	100	35	0	0	0	100	100	0	0	0	100	100	19	0	0	100	100	100	0	0
December 2025	100	0	0	0	0	100	0	0	0	0	100	100	12	0	0	100	100	100	0	0
December 2026	100	0	0	0	0	100	0	0	0	0	100	86	4	0	0	100	100	100	0	0
December 2027	100	0	0	0	0	100	0	0	0	0	100	73	0	0	0	100	100	79	0	0
December 2028	100	0	0	0	0	100	0	0	0	0	100	60	0	0	0	100	100	24	0	0
December 2029	100	0	0	0	0	100	0	0	0	0	100	47	0	0	0	100	100	0	0	0
December 2030	100	0	0	0	0	100	0	0	0	0	100	34	0	0	0	100	100	0	0	0
December 2031	100	0	0	0	0	100	0	0	0	0	100	22	0	0	0	100	100	0	0	0
December 2032	100	0	0	0	0	100	0	0	0	0	100	11	0	0	0	100	100	0	0	0
December 2033	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	98	0	0	0
December 2034	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	16	0	0	0
December 2035	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2036	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2037	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	65	0	0	0	0	100	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	100	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.1	13.9	9.9	6.0	2.7	27.3	14.7	12.4	7.0	2.8	28.3	18.8	7.0	1.9	1.1	29.2	23.6	17.5	3.2	1.9

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class TG					Classes TH and TO					Class TJ				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	93	93	93
December 2012	100	100	100	100	39	100	100	100	100	100	100	100	76	76	76
December 2013	100	100	100	100	0	100	100	100	100	0	100	100	55	55	0
December 2014	100	100	100	0	0	100	100	100	92	0	100	100	37	37	0
December 2015	100	100	100	0	0	100	100	100	10	0	100	100	22	22	0
December 2016	100	100	100	0	0	100	100	100	0	0	100	100	12	8	0
December 2017	100	100	100	0	0	100	100	100	0	0	100	100	4	0	0
December 2018	100	100	100	0	0	100	100	100	0	0	100	100	0	0	0
December 2019	100	100	100	0	0	100	100	100	0	0	100	94	0	0	0
December 2020	100	100	100	0	0	100	100	100	0	0	100	70	0	0	0
December 2021	100	100	100	0	0	100	100	100	0	0	100	31	0	0	0
December 2022	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2023	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2024	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2025	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2026	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2027	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2028	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0
December 2029	100	100	80	0	0	100	100	100	0	0	100	0	0	0	0
December 2030	100	100	45	0	0	100	100	100	0	0	100	0	0	0	0
December 2031	100	100	13	0	0	100	100	100	0	0	100	0	0	0	0
December 2032	100	100	0	0	0	100	100	90	0	0	100	0	0	0	0
December 2033	100	100	0	0	0	100	100	73	0	0	100	0	0	0	0
December 2034	100	100	0	0	0	100	100	59	0	0	100	0	0	0	0
December 2035	100	55	0	0	0	100	100	45	0	0	100	0	0	0	0
December 2036	100	3	0	0	0	100	100	34	0	0	100	0	0	0	0
December 2037	100	0	0	0	0	100	72	23	0	0	0	0	0	0	0
December 2038	100	0	0	0	0	100	45	14	0	0	0	0	0	0	0
December 2039	100	0	0	0	0	100	19	6	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	29.4	25.1	19.9	3.7	2.0	29.8	27.9	25.0	4.5	2.2	26.4	10.5	3.5	3.4	2.3

PSA Prepayment Assumption Rates

Distribution Date	Class TK					Class TL					Class TM				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	94	85	66
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	81	48	0
December 2013	100	100	100	100	0	100	100	100	100	0	100	100	63	4	0
December 2014	100	100	100	100	0	100	100	100	100	0	100	100	49	0	0
December 2015	100	100	100	100	0	100	100	100	100	0	100	100	39	0	0
December 2016	100	100	100	100	0	100	100	100	100	0	100	100	31	0	0
December 2017	100	100	100	20	0	100	100	100	100	0	100	100	27	0	0
December 2018	100	100	97	0	0	100	100	100	7	0	100	100	24	0	0
December 2019	100	100	80	0	0	100	100	100	0	0	100	100	23	0	0
December 2020	100	100	49	0	0	100	100	100	0	0	100	100	21	0	0
December 2021	100	100	12	0	0	100	100	100	0	0	100	100	20	0	0
December 2022	100	67	0	0	0	100	100	0	0	0	100	100	16	0	0
December 2023	100	0	0	0	0	100	0	0	0	0	100	98	10	0	0
December 2024	100	0	0	0	0	100	0	0	0	0	100	86	3	0	0
December 2025	100	0	0	0	0	100	0	0	0	0	100	75	0	0	0
December 2026	100	0	0	0	0	100	0	0	0	0	100	63	0	0	0
December 2027	100	0	0	0	0	100	0	0	0	0	100	51	0	0	0
December 2028	100	0	0	0	0	100	0	0	0	0	100	39	0	0	0
December 2029	100	0	0	0	0	100	0	0	0	0	100	27	0	0	0
December 2030	100	0	0	0	0	100	0	0	0	0	100	16	0	0	0
December 2031	100	0	0	0	0	100	0	0	0	0	100	5	0	0	0
December 2032	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2033	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2034	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2035	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2036	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	93	0	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	43	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	26.7	12.2	9.9	6.7	2.7	26.9	12.7	11.5	7.7	2.8	27.9	17.1	5.5	1.9	1.2

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Class TN					Class TP					Class TU				
	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%	0%	120%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	49	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
December 2014	100	100	100	0	0	100	100	100	88	0	100	100	100	100	0
December 2015	100	100	100	0	0	100	100	100	0	0	100	100	100	51	0
December 2016	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2017	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2018	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2019	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2020	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2021	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2022	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2023	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2024	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
December 2025	100	100	86	0	0	100	100	100	0	0	100	100	100	0	0
December 2026	100	100	62	0	0	100	100	100	0	0	100	100	100	0	0
December 2027	100	100	39	0	0	100	100	100	0	0	100	100	100	0	0
December 2028	100	100	18	0	0	100	100	100	0	0	100	100	100	0	0
December 2029	100	100	0	0	0	100	100	93	0	0	100	100	100	0	0
December 2030	100	100	0	0	0	100	100	44	0	0	100	100	100	0	0
December 2031	100	100	0	0	0	100	100	0	0	0	100	100	99	0	0
December 2032	100	81	0	0	0	100	100	0	0	0	100	100	83	0	0
December 2033	100	47	0	0	0	100	100	0	0	0	100	100	68	0	0
December 2034	100	14	0	0	0	100	100	0	0	0	100	100	54	0	0
December 2035	100	0	0	0	0	100	58	0	0	0	100	100	42	0	0
December 2036	100	0	0	0	0	100	0	0	0	0	100	94	31	0	0
December 2037	100	0	0	0	0	100	0	0	0	0	100	66	21	0	0
December 2038	100	0	0	0	0	100	0	0	0	0	100	41	13	0	0
December 2039	66	0	0	0	0	100	0	0	0	0	100	18	5	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	29.1	22.9	16.6	3.5	2.0	29.5	25.1	19.9	4.2	2.2	29.8	27.7	24.7	5.1	2.4

Security Group 2 PSA Prepayment Assumption Rates										
Distribution Date	Classes HA and HI					Class HB				
	0%	100%	208%	350%	500%	0%	100%	208%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2011	95	93	92	89	87	100	100	100	100	100
December 2012	89	84	79	72	65	100	100	100	100	100
December 2013	84	74	64	53	42	100	100	100	100	100
December 2014	78	64	52	37	25	100	100	100	100	100
December 2015	72	55	41	26	15	100	100	100	100	100
December 2016	65	47	32	17	8	100	100	100	100	100
December 2017	59	39	24	11	3	100	100	100	100	100
December 2018	52	32	18	6	0	100	100	100	100	100
December 2019	45	25	12	3	0	100	100	100	100	62
December 2020	37	19	8	0	0	100	100	100	100	36
December 2021	29	13	4	0	0	100	100	100	67	21
December 2022	21	8	1	0	0	100	100	100	40	11
December 2023	13	3	0	0	0	100	100	70	21	5
December 2024	4	0	0	0	0	100	71	28	8	2
December 2025	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	7.9	6.1	4.8	3.7	3.0	14.7	14.2	13.5	11.8	9.8

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes HD and IH				
	0%	100%	235%	350%	500%
Initial Percent	100	100	100	100	100
December 2011	95	94	92	90	88
December 2012	91	85	79	73	67
December 2013	86	75	64	55	44
December 2014	80	66	51	40	29
December 2015	75	57	41	30	19
December 2016	69	49	32	21	12
December 2017	62	42	25	15	8
December 2018	56	35	19	11	5
December 2019	49	29	14	7	3
December 2020	42	23	10	5	2
December 2021	34	17	7	3	1
December 2022	26	12	5	2	1
December 2023	18	8	3	1	0
December 2024	9	3	1	0	0
December 2025	0	0	0	0	0
Weighted Average Life (years)	8.4	6.5	4.9	4.0	3.3

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes IL and LK					Class LB				
	0%	100%	200%	300%	400%	0%	100%	200%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2011	98	96	94	92	90	100	100	100	100	100
December 2012	96	88	81	75	68	100	100	100	100	100
December 2013	94	79	66	54	42	100	100	100	100	100
December 2014	92	70	52	36	22	100	100	100	100	100
December 2015	90	61	40	22	7	100	100	100	100	100
December 2016	87	54	29	10	0	100	100	100	100	89
December 2017	85	46	20	1	0	100	100	100	100	66
December 2018	82	39	12	0	0	100	100	100	82	49
December 2019	79	33	5	0	0	100	100	100	65	36
December 2020	76	27	0	0	0	100	100	97	52	27
December 2021	73	21	0	0	0	100	100	83	41	20
December 2022	70	16	0	0	0	100	100	70	33	14
December 2023	66	11	0	0	0	100	100	59	26	11
December 2024	62	6	0	0	0	100	100	50	20	8
December 2025	58	2	0	0	0	100	100	42	16	6
December 2026	54	0	0	0	0	100	94	35	12	4
December 2027	50	0	0	0	0	100	84	29	10	3
December 2028	45	0	0	0	0	100	74	24	7	2
December 2029	40	0	0	0	0	100	65	20	6	1
December 2030	35	0	0	0	0	100	57	16	4	1
December 2031	30	0	0	0	0	100	49	13	3	1
December 2032	24	0	0	0	0	100	41	10	2	0
December 2033	18	0	0	0	0	100	35	8	2	0
December 2034	11	0	0	0	0	100	28	6	1	0
December 2035	4	0	0	0	0	100	23	5	1	0
December 2036	0	0	0	0	0	92	17	3	1	0
December 2037	0	0	0	0	0	71	12	2	0	0
December 2038	0	0	0	0	0	48	8	1	0	0
December 2039	0	0	0	0	0	25	3	1	0	0
December 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.7	7.0	4.5	3.4	2.8	27.9	21.4	15.3	11.4	8.9

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes MA and MI				
	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100
December 2011	96	94	92	90	88
December 2012	91	85	79	74	67
December 2013	86	75	65	55	45
December 2014	81	66	52	41	29
December 2015	75	58	42	30	19
December 2016	69	50	33	21	12
December 2017	63	42	26	15	8
December 2018	57	35	20	11	5
December 2019	50	29	15	7	3
December 2020	43	23	11	5	2
December 2021	35	18	8	3	1
December 2022	27	12	5	2	1
December 2023	19	8	3	1	0
December 2024	10	3	1	0	0
December 2025	0	0	0	0	0
Weighted Average Life (years)	8.5	6.5	5.0	4.1	3.3

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes GP and IG					Class PG					Class Z				
	0%	175%	270%	300%	600%	0%	175%	270%	300%	600%	0%	175%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	97	92	92	92	92	100	100	100	100	100	105	100	88	84	43
December 2012	94	79	79	79	68	100	100	100	100	100	109	100	66	55	0
December 2013	90	65	65	65	38	100	100	100	100	100	114	100	46	30	0
December 2014	86	53	53	53	20	100	100	100	100	100	120	100	33	14	0
December 2015	83	42	42	42	8	100	100	100	100	100	125	100	25	5	0
December 2016	79	32	32	32	1	100	100	100	100	100	131	100	21	1	0
December 2017	74	24	24	24	0	100	100	100	100	69	137	100	20	0	0
December 2018	70	17	17	17	0	100	100	100	100	43	143	98	19	0	0
December 2019	65	11	11	11	0	100	100	100	100	27	150	93	18	0	0
December 2020	60	6	6	6	0	100	100	100	100	17	157	87	16	0	0
December 2021	55	3	3	3	0	100	100	100	100	10	164	81	14	0	0
December 2022	50	0	0	0	0	100	99	99	99	6	171	74	13	0	0
December 2023	44	0	0	0	0	100	78	78	78	4	179	67	11	0	0
December 2024	38	0	0	0	0	100	61	61	61	2	188	60	9	0	0
December 2025	32	0	0	0	0	100	48	48	48	1	196	53	8	0	0
December 2026	26	0	0	0	0	100	37	37	37	1	205	47	7	0	0
December 2027	19	0	0	0	0	100	28	28	28	1	215	41	6	0	0
December 2028	12	0	0	0	0	100	22	22	22	0	224	35	5	0	0
December 2029	4	0	0	0	0	100	16	16	16	0	235	30	4	0	0
December 2030	0	0	0	0	0	68	12	12	12	0	246	26	3	0	0
December 2031	0	0	0	0	0	9	9	9	9	0	250	21	3	0	0
December 2032	0	0	0	0	0	6	6	6	6	0	228	18	2	0	0
December 2033	0	0	0	0	0	4	4	4	4	0	205	14	2	0	0
December 2034	0	0	0	0	0	3	3	3	3	0	180	11	1	0	0
December 2035	0	0	0	0	0	2	2	2	2	0	154	9	1	0	0
December 2036	0	0	0	0	0	1	1	1	1	0	127	6	1	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	97	4	1	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	67	2	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	11.3	4.7	4.7	4.7	2.8	20.5	15.8	15.8	15.8	8.3	25.8	16.3	4.9	2.5	0.9

Security Group 7 PSA Prepayment Assumption Rates										
Distribution Date	Class KA					Class KB				
	0%	100%	200%	300%	400%	0%	100%	200%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2011	98	96	94	92	90	100	100	100	100	100
December 2012	97	89	82	75	69	100	100	100	100	100
December 2013	95	80	68	56	46	100	100	100	100	100
December 2014	93	72	55	40	28	100	100	100	100	100
December 2015	91	64	44	27	14	100	100	100	100	100
December 2016	88	57	34	17	4	100	100	100	100	100
December 2017	86	50	26	9	0	100	100	100	100	86
December 2018	84	44	19	2	0	100	100	100	100	64
December 2019	81	38	12	0	0	100	100	100	86	47
December 2020	78	32	7	0	0	100	100	100	68	35
December 2021	75	27	2	0	0	100	100	100	54	26
December 2022	72	22	0	0	0	100	100	92	43	19
December 2023	69	18	0	0	0	100	100	78	34	14
December 2024	65	14	0	0	0	100	100	66	27	10
December 2025	62	10	0	0	0	100	100	55	21	7
December 2026	58	6	0	0	0	100	100	46	16	5
December 2027	54	3	0	0	0	100	100	39	13	4
December 2028	50	0	0	0	0	100	98	32	10	3
December 2029	45	0	0	0	0	100	86	26	7	2
December 2030	40	0	0	0	0	100	75	21	6	1
December 2031	35	0	0	0	0	100	64	17	4	1
December 2032	30	0	0	0	0	100	55	14	3	1
December 2033	24	0	0	0	0	100	46	11	2	0
December 2034	18	0	0	0	0	100	38	8	2	0
December 2035	12	0	0	0	0	100	30	6	1	0
December 2036	6	0	0	0	0	100	23	4	1	0
December 2037	0	0	0	0	0	94	16	3	0	0
December 2038	0	0	0	0	0	64	10	2	0	0
December 2039	0	0	0	0	0	33	4	1	0	0
December 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.6	7.7	4.9	3.7	3.0	28.5	23.0	16.8	12.5	9.8

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular Class based on the anticipated yield of that Class resulting from its purchase price and the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class IP to Prepayments Assumed Price 15.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>376%</u>	<u>400%</u>
7.9%	7.9%	7.9%	0.0%	(1.8)%

Sensitivity of Class NO to Prepayments Assumed Price 63.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>400%</u>
2.3%	4.7%	18.0%	32.6%

Sensitivity of Class ON to Prepayments Assumed Price 38.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>400%</u>
3.6%	4.1%	20.7%	45.1%

Sensitivity of Class TO to Prepayments Assumed Price 38.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>400%</u>
3.5%	3.9%	22.8%	48.9%

SECURITY GROUP 2

Sensitivity of Class HI to Prepayments Assumed Price 12.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>208%</u>	<u>350%</u>	<u>357%</u>	<u>500%</u>
14.9%	8.9%	0.5%	0.0%	(9.0)%

SECURITY GROUP 3

Sensitivity of Class IH to Prepayments Assumed Price 12.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>235%</u>	<u>350%</u>	<u>425%</u>	<u>500%</u>
15.9%	9.4%	3.8%	0.0%	(3.8)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

SECURITY GROUP 4

Sensitivity of Class IL to Prepayments Assumed Price 13.75%*

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>200%</u>	<u>289%</u>	<u>300%</u>	<u>400%</u>
19.0%	9.3%	0.1%	(1.1)%	(11.3)%

SECURITY GROUP 5

Sensitivity of Class MI to Prepayments Assumed Price 13.75%*

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>455%</u>	<u>500%</u>
17.3%	11.4%	5.3%	0.0%	(2.3)%

SECURITY GROUP 6

Sensitivity of Class IG to Prepayments Assumed Price 17.5%*

PSA Prepayment Assumption Rates				
<u>175%</u>	<u>270%</u>	<u>300%</u>	<u>391%</u>	<u>600%</u>
6.0%	6.0%	6.0%	0.0%	(17.0)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cadwalader, Wickersham & Taft LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Principal Only, Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain Federal Income Tax Consequences— Tax Treatment of Regular Securities— Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 175% PSA in the case of the Group 1 Securities, 208% PSA in the case of the Group 2 Securities, 235% PSA in the case of the Group 3 Securities, 200% PSA in the case of the Group 4 and Group 7 Securities, 225% PSA in the case of the Group 5 Securities and 270% PSA in the case of the Group 6 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from December 1, 2010. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cadwalader, Wickersham & Taft LLP and Marcell Solomon & Associates, P.C., Bowie, Maryland, and for the Trustee by Aini & Lazar PLLC, Brooklyn, New York.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
Initial Balance	\$450,493,000.00	\$2,898,000.00	\$9,338,000.00
January 2011	449,477,135.88	2,895,210.27	9,328,268.03
February 2011	448,342,019.88	2,891,028.91	9,313,680.49
March 2011	447,088,047.88	2,885,459.83	9,294,250.80
April 2011	445,715,689.53	2,878,508.76	9,269,998.86
May 2011	444,225,488.09	2,870,183.18	9,240,951.04
June 2011	442,618,060.19	2,860,492.36	9,207,140.18
July 2011	440,894,095.45	2,849,447.37	9,168,605.57
August 2011	439,054,356.18	2,837,061.02	9,125,392.91
September 2011	437,099,676.79	2,823,347.91	9,077,554.28
October 2011	435,030,963.36	2,808,324.34	9,025,148.06
November 2011	432,849,192.91	2,792,008.37	8,968,238.90
December 2011	430,555,412.77	2,774,419.74	8,906,897.60
January 2012	428,150,739.79	2,755,579.88	8,841,201.07
February 2012	425,636,359.44	2,735,511.87	8,771,232.21
March 2012	423,013,525.00	2,714,240.42	8,697,079.78
April 2012	420,283,556.44	2,691,791.84	8,618,838.34
May 2012	417,447,839.47	2,668,193.96	8,536,608.05
June 2012	414,507,824.31	2,643,476.19	8,450,494.60
July 2012	411,465,024.57	2,617,669.36	8,360,609.01
August 2012	408,321,015.93	2,590,805.79	8,267,067.50
September 2012	405,077,434.81	2,562,919.17	8,169,991.33
October 2012	401,735,977.01	2,534,044.54	8,069,506.58
November 2012	398,298,396.19	2,504,218.24	7,965,744.02
December 2012	394,766,502.39	2,473,477.86	7,858,838.90
January 2013	391,142,160.43	2,441,862.18	7,748,930.72
February 2013	387,427,288.28	2,409,411.12	7,636,163.06
March 2013	383,623,855.36	2,376,165.67	7,520,683.36
April 2013	379,733,880.77	2,342,167.86	7,402,642.66
May 2013	375,759,431.55	2,307,460.66	7,282,195.42
June 2013	371,811,636.39	2,273,350.45	7,163,893.48
July 2013	367,890,324.84	2,239,830.83	7,047,712.80
August 2013	363,995,327.55	2,206,895.45	6,933,629.57
September 2013	360,126,476.20	2,174,538.03	6,821,620.20
October 2013	356,283,603.56	2,142,752.34	6,711,661.33
November 2013	352,466,543.42	2,111,532.21	6,603,729.81
December 2013	348,675,130.64	2,080,871.51	6,497,802.71
January 2014	344,909,201.10	2,050,764.19	6,393,857.34

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
February 2014	\$341,168,591.71	\$2,021,204.24	\$6,291,871.20
March 2014	337,453,140.42	1,992,185.70	6,191,822.00
April 2014	333,762,686.19	1,963,702.68	6,093,687.69
May 2014	330,097,068.99	1,935,749.33	5,997,446.39
June 2014	326,456,129.79	1,908,319.86	5,903,076.47
July 2014	322,839,710.58	1,881,408.52	5,810,556.47
August 2014	319,247,654.32	1,855,009.64	5,719,865.17
September 2014	315,679,804.96	1,829,117.57	5,630,981.51
October 2014	312,136,007.46	1,803,726.73	5,543,884.66
November 2014	308,616,107.71	1,778,831.59	5,458,553.99
December 2014	305,119,952.60	1,754,426.66	5,374,969.05
January 2015	301,647,389.97	1,730,506.51	5,293,109.60
February 2015	298,198,268.62	1,707,065.75	5,212,955.59
March 2015	294,772,438.30	1,684,099.06	5,134,487.15
April 2015	291,369,749.71	1,661,601.13	5,057,684.62
May 2015	287,990,054.48	1,639,566.75	4,982,528.51
June 2015	284,633,205.16	1,617,990.72	4,908,999.54
July 2015	281,299,055.27	1,596,867.88	4,837,078.59
August 2015	277,987,459.21	1,576,193.17	4,766,746.74
September 2015	274,698,272.31	1,555,961.51	4,697,985.25
October 2015	271,431,350.81	1,536,167.92	4,630,775.56
November 2015	268,186,551.85	1,516,807.43	4,565,099.28
December 2015	264,963,733.48	1,497,875.14	4,500,938.21
January 2016	261,762,754.63	1,479,366.19	4,438,274.32
February 2016	258,583,475.13	1,461,275.75	4,377,089.76
March 2016	255,425,755.67	1,443,599.04	4,317,366.84
April 2016	252,289,457.84	1,426,331.34	4,259,088.06
May 2016	249,174,444.09	1,409,467.96	4,202,236.06
June 2016	246,080,577.73	1,393,004.26	4,146,793.69
July 2016	243,007,722.95	1,376,935.63	4,092,743.94
August 2016	239,955,744.76	1,361,257.52	4,040,069.96
September 2016	236,924,509.06	1,345,965.41	3,988,755.08
October 2016	233,913,882.57	1,331,054.82	3,938,782.78
November 2016	230,923,732.84	1,316,521.33	3,890,136.71
December 2016	227,953,928.28	1,302,360.55	3,842,800.69
January 2017	225,004,338.11	1,288,568.11	3,796,758.67
February 2017	222,074,832.38	1,275,139.72	3,751,994.77
March 2017	219,165,281.94	1,262,071.11	3,708,493.28
April 2017	216,275,558.49	1,249,358.04	3,666,238.63
May 2017	213,405,534.51	1,236,996.32	3,625,215.39
June 2017	210,555,083.27	1,224,981.81	3,585,408.31

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
July 2017	\$207,724,078.88	\$1,213,310.39	\$3,546,802.27
August 2017	204,912,396.21	1,201,977.98	3,509,382.31
September 2017	202,119,910.93	1,190,980.57	3,473,133.60
October 2017	199,346,499.48	1,180,314.13	3,438,041.48
November 2017	196,592,039.10	1,169,974.73	3,404,091.41
December 2017	193,856,407.78	1,159,958.43	3,371,269.01
January 2018	191,139,484.29	1,150,261.35	3,339,560.05
February 2018	188,441,148.17	1,140,879.63	3,308,950.42
March 2018	185,761,279.71	1,131,809.48	3,279,426.15
April 2018	183,099,759.95	1,123,047.11	3,250,973.44
May 2018	180,456,470.68	1,114,588.78	3,223,578.58
June 2018	177,831,294.45	1,106,430.78	3,197,228.03
July 2018	175,224,114.54	1,098,569.45	3,171,908.38
August 2018	172,634,814.95	1,091,001.15	3,147,606.35
September 2018	170,063,280.44	1,083,722.28	3,124,308.79
October 2018	167,509,396.47	1,076,729.27	3,102,002.67
November 2018	164,973,049.24	1,070,018.59	3,080,675.12
December 2018	162,454,125.66	1,063,586.74	3,060,313.37
January 2019	159,952,513.34	1,057,430.26	3,040,904.79
February 2019	157,468,100.63	1,051,545.71	3,022,436.88
March 2019	155,000,776.55	1,045,929.70	3,004,897.27
April 2019	152,563,640.93	1,038,691.61	2,984,982.48
May 2019	150,162,734.07	1,028,949.51	2,961,148.18
June 2019	147,797,534.90	1,016,759.00	2,933,485.06
July 2019	145,467,529.73	1,002,174.73	2,903,221.85
August 2019	143,172,212.08	985,250.45	2,871,732.98
September 2019	140,911,082.61	966,513.23	2,839,056.63
October 2019	138,683,649.04	947,116.52	2,805,230.17
November 2019	136,489,425.99	927,081.33	2,770,290.26
December 2019	134,327,934.95	906,428.24	2,734,272.77
January 2020	132,198,704.17	885,177.39	2,697,212.83
February 2020	130,101,268.51	863,348.54	2,659,144.89
March 2020	128,035,169.43	840,961.00	2,620,102.65
April 2020	125,999,954.85	818,033.72	2,580,119.14
May 2020	123,995,179.06	794,585.23	2,539,226.67
June 2020	122,020,402.66	770,633.68	2,497,456.91
July 2020	120,075,192.43	746,196.85	2,454,840.86
August 2020	118,159,121.29	721,292.14	2,411,408.85
September 2020	116,271,768.19	695,936.59	2,367,190.61
October 2020	114,412,718.00	670,146.86	2,322,215.20
November 2020	112,581,561.50	643,939.29	2,276,511.09

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
December 2020	\$110,777,895.22	\$ 617,329.84	\$2,230,106.14
January 2021	109,001,321.41	590,334.15	2,183,027.62
February 2021	107,251,447.93	562,967.52	2,135,302.20
March 2021	105,527,888.21	535,244.91	2,086,955.99
April 2021	103,830,261.12	507,180.98	2,038,014.53
May 2021	102,158,190.95	478,790.05	1,988,502.80
June 2021	100,511,307.28	450,086.13	1,938,445.27
July 2021	98,889,244.95	421,082.95	1,887,865.83
August 2021	97,291,643.97	391,793.91	1,836,787.87
September 2021	95,718,149.44	362,232.13	1,785,234.26
October 2021	94,168,411.50	332,410.43	1,733,227.38
November 2021	92,642,085.22	302,341.35	1,680,789.08
December 2021	91,138,830.60	272,037.15	1,627,940.76
January 2022	89,658,312.41	241,509.82	1,574,703.31
February 2022	88,200,200.22	210,771.07	1,521,097.17
March 2022	86,764,168.24	179,832.36	1,467,142.31
April 2022	85,349,895.34	148,704.88	1,412,858.24
May 2022	83,957,064.93	117,399.56	1,358,264.04
June 2022	82,585,364.91	85,927.10	1,303,378.35
July 2022	81,234,487.60	54,297.92	1,248,219.36
August 2022	79,904,129.72	22,522.24	1,192,804.88
September 2022	78,593,992.26	0.00	1,137,152.26
October 2022	77,303,780.49	0.00	1,081,278.48
November 2022	76,033,203.83	0.00	1,025,200.10
December 2022	74,781,975.87	0.00	968,933.30
January 2023	73,549,814.24	0.00	912,493.87
February 2023	72,336,440.60	0.00	855,897.24
March 2023	71,141,580.56	0.00	799,158.44
April 2023	69,964,963.64	0.00	742,292.16
May 2023	68,806,323.20	0.00	685,312.73
June 2023	67,665,396.41	0.00	628,234.12
July 2023	66,541,924.16	0.00	571,069.98
August 2023	65,435,651.04	0.00	513,833.59
September 2023	64,346,325.28	0.00	456,537.94
October 2023	63,273,698.69	0.00	399,195.67
November 2023	62,217,526.63	0.00	341,819.09
December 2023	61,177,567.93	0.00	284,420.23
January 2024	60,153,584.86	0.00	227,010.79
February 2024	59,145,343.10	0.00	169,602.19
March 2024	58,152,611.64	0.00	112,205.53
April 2024	57,175,162.79	0.00	54,831.65

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
May 2024	\$ 56,212,772.10	\$ 0.00	\$ 0.00
June 2024	55,265,218.33	0.00	0.00
July 2024	54,332,283.39	0.00	0.00
August 2024	53,413,752.31	0.00	0.00
September 2024	52,509,413.20	0.00	0.00
October 2024	51,619,057.18	0.00	0.00
November 2024	50,742,478.36	0.00	0.00
December 2024	49,879,473.80	0.00	0.00
January 2025	49,029,843.46	0.00	0.00
February 2025	48,193,390.17	0.00	0.00
March 2025	47,369,919.57	0.00	0.00
April 2025	46,559,240.07	0.00	0.00
May 2025	45,761,162.85	0.00	0.00
June 2025	44,975,501.78	0.00	0.00
July 2025	44,202,073.40	0.00	0.00
August 2025	43,440,696.87	0.00	0.00
September 2025	42,691,193.95	0.00	0.00
October 2025	41,953,388.95	0.00	0.00
November 2025	41,227,108.71	0.00	0.00
December 2025	40,512,182.55	0.00	0.00
January 2026	39,808,442.23	0.00	0.00
February 2026	39,115,721.94	0.00	0.00
March 2026	38,433,858.23	0.00	0.00
April 2026	37,762,690.01	0.00	0.00
May 2026	37,102,058.51	0.00	0.00
June 2026	36,451,807.23	0.00	0.00
July 2026	35,811,781.93	0.00	0.00
August 2026	35,181,830.57	0.00	0.00
September 2026	34,561,803.33	0.00	0.00
October 2026	33,951,552.51	0.00	0.00
November 2026	33,350,932.55	0.00	0.00
December 2026	32,759,799.99	0.00	0.00
January 2027	32,178,013.43	0.00	0.00
February 2027	31,605,433.51	0.00	0.00
March 2027	31,041,922.88	0.00	0.00
April 2027	30,487,346.15	0.00	0.00
May 2027	29,941,569.92	0.00	0.00
June 2027	29,404,462.69	0.00	0.00
July 2027	28,875,894.84	0.00	0.00
August 2027	28,355,738.66	0.00	0.00
September 2027	27,843,868.26	0.00	0.00

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
October 2027	\$ 27,340,159.57	\$ 0.00	\$ 0.00
November 2027	26,844,490.31	0.00	0.00
December 2027	26,356,739.98	0.00	0.00
January 2028	25,876,789.81	0.00	0.00
February 2028	25,404,522.75	0.00	0.00
March 2028	24,939,823.45	0.00	0.00
April 2028	24,482,578.22	0.00	0.00
May 2028	24,032,675.01	0.00	0.00
June 2028	23,590,003.42	0.00	0.00
July 2028	23,154,454.61	0.00	0.00
August 2028	22,725,921.35	0.00	0.00
September 2028	22,304,297.95	0.00	0.00
October 2028	21,889,480.25	0.00	0.00
November 2028	21,481,365.61	0.00	0.00
December 2028	21,079,852.88	0.00	0.00
January 2029	20,684,842.35	0.00	0.00
February 2029	20,296,235.81	0.00	0.00
March 2029	19,913,936.42	0.00	0.00
April 2029	19,537,848.79	0.00	0.00
May 2029	19,167,878.90	0.00	0.00
June 2029	18,803,934.08	0.00	0.00
July 2029	18,445,923.05	0.00	0.00
August 2029	18,093,755.82	0.00	0.00
September 2029	17,747,343.72	0.00	0.00
October 2029	17,406,599.38	0.00	0.00
November 2029	17,071,436.70	0.00	0.00
December 2029	16,741,770.82	0.00	0.00
January 2030	16,417,518.15	0.00	0.00
February 2030	16,098,596.27	0.00	0.00
March 2030	15,784,924.02	0.00	0.00
April 2030	15,476,421.37	0.00	0.00
May 2030	15,173,009.50	0.00	0.00
June 2030	14,874,610.72	0.00	0.00
July 2030	14,581,148.48	0.00	0.00
August 2030	14,292,547.34	0.00	0.00
September 2030	14,008,732.98	0.00	0.00
October 2030	13,729,632.16	0.00	0.00
November 2030	13,455,172.71	0.00	0.00
December 2030	13,185,283.51	0.00	0.00
January 2031	12,919,894.49	0.00	0.00
February 2031	12,658,936.62	0.00	0.00

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
March 2031	\$ 12,402,341.85	\$ 0.00	\$ 0.00
April 2031	12,150,043.16	0.00	0.00
May 2031	11,901,974.48	0.00	0.00
June 2031	11,658,070.75	0.00	0.00
July 2031	11,418,267.82	0.00	0.00
August 2031	11,182,502.52	0.00	0.00
September 2031	10,950,712.60	0.00	0.00
October 2031	10,722,836.70	0.00	0.00
November 2031	10,498,814.39	0.00	0.00
December 2031	10,278,586.12	0.00	0.00
January 2032	10,062,093.22	0.00	0.00
February 2032	9,849,277.88	0.00	0.00
March 2032	9,640,083.13	0.00	0.00
April 2032	9,434,452.87	0.00	0.00
May 2032	9,232,331.79	0.00	0.00
June 2032	9,033,665.44	0.00	0.00
July 2032	8,838,400.12	0.00	0.00
August 2032	8,646,482.97	0.00	0.00
September 2032	8,457,861.89	0.00	0.00
October 2032	8,272,485.54	0.00	0.00
November 2032	8,090,303.37	0.00	0.00
December 2032	7,911,265.54	0.00	0.00
January 2033	7,735,322.98	0.00	0.00
February 2033	7,562,427.33	0.00	0.00
March 2033	7,392,530.94	0.00	0.00
April 2033	7,225,586.88	0.00	0.00
May 2033	7,061,548.92	0.00	0.00
June 2033	6,900,371.49	0.00	0.00
July 2033	6,742,009.72	0.00	0.00
August 2033	6,586,419.41	0.00	0.00
September 2033	6,433,556.98	0.00	0.00
October 2033	6,283,379.55	0.00	0.00
November 2033	6,135,844.84	0.00	0.00
December 2033	5,990,911.20	0.00	0.00
January 2034	5,848,537.63	0.00	0.00
February 2034	5,708,683.70	0.00	0.00
March 2034	5,571,309.61	0.00	0.00
April 2034	5,436,376.15	0.00	0.00
May 2034	5,303,844.68	0.00	0.00
June 2034	5,173,677.15	0.00	0.00
July 2034	5,045,836.09	0.00	0.00

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
August 2034	\$ 4,920,284.55	\$ 0.00	\$ 0.00
September 2034	4,796,986.18	0.00	0.00
October 2034	4,675,905.13	0.00	0.00
November 2034	4,557,006.12	0.00	0.00
December 2034	4,440,254.37	0.00	0.00
January 2035	4,325,615.65	0.00	0.00
February 2035	4,213,056.23	0.00	0.00
March 2035	4,102,542.87	0.00	0.00
April 2035	3,994,042.85	0.00	0.00
May 2035	3,887,523.93	0.00	0.00
June 2035	3,782,954.36	0.00	0.00
July 2035	3,680,302.87	0.00	0.00
August 2035	3,579,538.65	0.00	0.00
September 2035	3,480,631.35	0.00	0.00
October 2035	3,383,551.10	0.00	0.00
November 2035	3,288,268.45	0.00	0.00
December 2035	3,194,754.41	0.00	0.00
January 2036	3,102,980.44	0.00	0.00
February 2036	3,012,918.40	0.00	0.00
March 2036	2,924,540.60	0.00	0.00
April 2036	2,837,819.76	0.00	0.00
May 2036	2,752,729.00	0.00	0.00
June 2036	2,669,241.87	0.00	0.00
July 2036	2,587,332.29	0.00	0.00
August 2036	2,506,974.61	0.00	0.00
September 2036	2,428,143.54	0.00	0.00
October 2036	2,350,814.19	0.00	0.00
November 2036	2,274,962.05	0.00	0.00
December 2036	2,200,562.95	0.00	0.00
January 2037	2,127,593.13	0.00	0.00
February 2037	2,056,029.16	0.00	0.00
March 2037	1,985,847.99	0.00	0.00
April 2037	1,917,026.89	0.00	0.00
May 2037	1,849,543.52	0.00	0.00
June 2037	1,783,375.83	0.00	0.00
July 2037	1,718,502.14	0.00	0.00
August 2037	1,654,901.10	0.00	0.00
September 2037	1,592,551.67	0.00	0.00
October 2037	1,531,433.13	0.00	0.00
November 2037	1,471,525.10	0.00	0.00
December 2037	1,412,807.49	0.00	0.00

<u>Distribution Date</u>	<u>Classes CP, DP and PC (in the aggregate)</u>	<u>Classes NA, NB and NC (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
January 2038	\$ 1,355,260.52	\$ 0.00	\$ 0.00
February 2038	1,298,864.72	0.00	0.00
March 2038	1,243,600.92	0.00	0.00
April 2038	1,189,450.24	0.00	0.00
May 2038	1,136,394.09	0.00	0.00
June 2038	1,084,414.16	0.00	0.00
July 2038	1,033,492.42	0.00	0.00
August 2038	983,611.13	0.00	0.00
September 2038	934,752.82	0.00	0.00
October 2038	886,900.28	0.00	0.00
November 2038	840,036.58	0.00	0.00
December 2038	794,145.03	0.00	0.00
January 2039	749,209.21	0.00	0.00
February 2039	705,212.96	0.00	0.00
March 2039	662,140.35	0.00	0.00
April 2039	619,975.73	0.00	0.00
May 2039	578,703.65	0.00	0.00
June 2039	538,308.93	0.00	0.00
July 2039	498,776.62	0.00	0.00
August 2039	460,091.99	0.00	0.00
September 2039	422,240.55	0.00	0.00
October 2039	385,208.03	0.00	0.00
November 2039	348,980.38	0.00	0.00
December 2039	313,543.78	0.00	0.00
January 2040	278,884.61	0.00	0.00
February 2040	244,989.48	0.00	0.00
March 2040	211,845.19	0.00	0.00
April 2040	179,438.76	0.00	0.00
May 2040	147,757.40	0.00	0.00
June 2040	116,788.53	0.00	0.00
July 2040	86,519.77	0.00	0.00
August 2040	56,938.92	0.00	0.00
September 2040	28,033.99	0.00	0.00
October 2040 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
Initial Balance	\$6,537,000.00	\$156,652,565.00
January 2011	6,530,706.60	155,882,629.47
February 2011	6,521,273.80	155,188,574.90
March 2011	6,508,710.45	154,438,658.92
April 2011	6,493,029.41	153,633,347.11
May 2011	6,474,247.60	152,773,155.41
June 2011	6,452,385.94	151,858,649.64
July 2011	6,427,469.38	150,890,444.99
August 2011	6,399,526.83	149,869,205.35
September 2011	6,368,591.21	148,795,642.69
October 2011	6,334,699.31	147,670,516.23
November 2011	6,297,891.86	146,494,631.63
December 2011	6,258,213.40	145,268,840.08
January 2012	6,215,712.27	143,994,037.32
February 2012	6,170,440.56	142,671,162.55
March 2012	6,122,453.98	141,301,197.35
April 2012	6,071,811.87	139,885,164.50
May 2012	6,018,577.06	138,424,126.68
June 2012	5,962,815.85	136,919,185.19
July 2012	5,904,597.85	135,371,478.57
August 2012	5,843,995.91	133,782,181.16
September 2012	5,781,086.06	132,152,501.62
October 2012	5,715,947.34	130,483,681.38
November 2012	5,648,661.73	128,776,993.07
December 2012	5,579,314.04	127,033,738.84
January 2013	5,507,991.75	125,307,706.52
February 2013	5,434,784.90	123,598,731.65
March 2013	5,359,785.99	121,906,651.30
April 2013	5,283,089.82	120,231,304.09
May 2013	5,204,793.31	118,572,530.15
June 2013	5,127,843.57	116,930,171.09
July 2013	5,052,226.14	115,304,070.04
August 2013	4,977,926.72	113,694,071.58
September 2013	4,904,931.13	112,100,021.76
October 2013	4,833,225.31	110,521,768.07
November 2013	4,762,795.33	108,959,159.43
December 2013	4,693,627.40	107,412,046.20
January 2014	4,625,707.84	105,880,280.11
February 2014	4,559,023.09	104,363,714.32
March 2014	4,493,559.73	102,862,203.35

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
April 2014	\$4,429,304.45	\$101,375,603.08
May 2014	4,366,244.07	99,903,770.76
June 2014	4,304,365.51	98,446,564.98
July 2014	4,243,655.82	97,003,845.66
August 2014	4,184,102.18	95,575,474.02
September 2014	4,125,691.87	94,161,312.61
October 2014	4,068,412.29	92,761,225.25
November 2014	4,012,250.95	91,375,077.05
December 2014	3,957,195.50	90,002,734.39
January 2015	3,903,233.67	88,644,064.91
February 2015	3,850,353.31	87,298,937.49
March 2015	3,798,542.39	85,967,222.24
April 2015	3,747,788.98	84,648,790.49
May 2015	3,698,081.28	83,343,514.80
June 2015	3,649,407.57	82,051,268.91
July 2015	3,601,756.26	80,771,927.75
August 2015	3,555,115.85	79,505,367.43
September 2015	3,509,474.95	78,251,465.23
October 2015	3,464,822.28	77,010,099.59
November 2015	3,421,146.67	75,781,150.07
December 2015	3,378,437.03	74,564,497.40
January 2016	3,336,682.39	73,360,023.39
February 2016	3,295,871.89	72,167,611.01
March 2016	3,255,994.74	70,987,144.29
April 2016	3,217,040.28	69,818,508.38
May 2016	3,178,997.92	68,661,589.51
June 2016	3,141,857.20	67,516,274.95
July 2016	3,105,607.74	66,382,453.09
August 2016	3,070,239.25	65,260,013.31
September 2016	3,035,741.54	64,148,846.08
October 2016	3,002,104.53	63,048,842.87
November 2016	2,969,318.21	61,959,896.19
December 2016	2,937,372.67	60,881,899.57
January 2017	2,906,258.11	59,814,747.51
February 2017	2,875,964.80	58,758,335.55
March 2017	2,846,483.11	57,712,560.19
April 2017	2,817,803.50	56,677,318.90
May 2017	2,789,916.52	55,652,510.13
June 2017	2,762,812.80	54,638,033.28
July 2017	2,736,483.06	53,633,788.71

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
August 2017	\$2,710,918.12	\$ 52,646,942.45
September 2017	2,686,108.88	51,677,573.81
October 2017	2,662,046.31	50,725,380.24
November 2017.	2,638,721.49	49,790,064.34
December 2017.	2,616,125.56	48,871,333.78
January 2018.	2,594,249.77	47,968,901.23
February 2018.	2,573,085.43	47,082,484.25
March 2018.	2,552,623.93	46,211,805.22
April 2018.	2,532,856.76	45,356,591.25
May 2018	2,513,775.48	44,516,574.13
June 2018	2,495,371.74	43,691,490.19
July 2018.	2,477,637.24	42,881,080.31
August 2018	2,460,563.80	42,085,089.75
September 2018	2,444,143.28	41,303,268.15
October 2018	2,428,367.65	40,535,369.42
November 2018.	2,413,228.92	39,781,151.66
December 2018.	2,398,719.22	39,040,377.13
January 2019	2,384,830.72	38,312,812.13
February 2019.	2,371,555.67	37,598,226.98
March 2019	2,358,886.41	36,896,395.90
April 2019	2,342,557.89	36,207,096.98
May 2019	2,320,580.56	35,530,112.12
June 2019	2,293,079.79	34,865,226.95
July 2019.	2,260,178.91	34,212,230.75
August 2019	2,221,999.18	33,570,916.41
September 2019	2,179,729.60	32,941,080.39
October 2019	2,135,972.27	32,322,522.62
November 2019.	2,090,774.58	31,715,046.45
December 2019.	2,044,182.96	31,118,458.60
January 2020.	1,996,242.85	30,532,569.11
February 2020.	1,946,998.80	29,957,191.27
March 2020	1,896,494.41	29,392,141.59
April 2020	1,844,772.41	28,837,239.69
May 2020	1,791,874.60	28,292,308.31
June 2020	1,737,841.94	27,757,173.22
July 2020.	1,682,714.53	27,231,663.18
August 2020	1,626,531.61	26,715,609.90
September 2020	1,569,331.63	26,208,847.97
October 2020	1,511,152.20	25,711,214.80
November 2020.	1,452,030.13	25,222,550.64

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
December 2020	\$1,392,001.47	\$ 24,742,698.43
January 2021	1,331,101.48	24,271,503.85
February 2021	1,269,364.68	23,808,815.20
March 2021	1,206,824.83	23,354,483.42
April 2021	1,143,514.98	22,908,361.98
May 2021	1,079,467.44	22,470,306.89
June 2021	1,014,713.85	22,040,176.63
July 2021	949,285.14	21,617,832.12
August 2021	883,211.55	21,203,136.66
September 2021	816,522.67	20,795,955.92
October 2021	749,247.43	20,396,157.87
November 2021	681,414.14	20,003,612.75
December 2021	613,050.43	19,618,193.05
January 2022	544,183.36	19,239,773.45
February 2022	474,839.36	18,868,230.79
March 2022	405,044.25	18,503,444.02
April 2022	334,823.29	18,145,294.20
May 2022	264,201.15	17,793,664.43
June 2022	193,201.94	17,448,439.81
July 2022	121,849.20	17,109,507.44
August 2022	50,165.95	16,776,756.38
September 2022	0.00	16,450,077.59
October 2022	0.00	16,129,363.89
November 2022	0.00	15,814,510.00
December 2022	0.00	15,505,412.43
January 2023	0.00	15,201,969.46
February 2023	0.00	14,904,081.17
March 2023	0.00	14,611,649.34
April 2023	0.00	14,324,577.46
May 2023	0.00	14,042,770.68
June 2023	0.00	13,766,135.78
July 2023	0.00	13,494,581.20
August 2023	0.00	13,228,016.91
September 2023	0.00	12,966,354.46
October 2023	0.00	12,709,506.95
November 2023	0.00	12,457,388.97
December 2023	0.00	12,209,916.57
January 2024	0.00	11,967,007.29
February 2024	0.00	11,728,580.09
March 2024	0.00	11,494,555.31

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
April 2024	\$ 0.00	\$ 11,264,854.71
May 2024	0.00	11,039,401.38
June 2024	0.00	10,818,119.76
July 2024	0.00	10,600,935.60
August 2024	0.00	10,387,775.92
September 2024	0.00	10,178,569.04
October 2024	0.00	9,973,244.50
November 2024	0.00	9,771,733.09
December 2024	0.00	9,573,966.77
January 2025	0.00	9,379,878.71
February 2025	0.00	9,189,403.23
March 2025	0.00	9,002,475.80
April 2025	0.00	8,819,033.01
May 2025	0.00	8,639,012.55
June 2025	0.00	8,462,353.21
July 2025	0.00	8,288,994.83
August 2025	0.00	8,118,878.30
September 2025	0.00	7,951,945.55
October 2025	0.00	7,788,139.53
November 2025	0.00	7,627,404.16
December 2025	0.00	7,469,684.35
January 2026	0.00	7,314,925.99
February 2026	0.00	7,163,075.88
March 2026	0.00	7,014,081.78
April 2026	0.00	6,867,892.35
May 2026	0.00	6,724,457.14
June 2026	0.00	6,583,726.60
July 2026	0.00	6,445,652.03
August 2026	0.00	6,310,185.60
September 2026	0.00	6,177,280.30
October 2026	0.00	6,046,889.94
November 2026	0.00	5,918,969.16
December 2026	0.00	5,793,473.39
January 2027	0.00	5,670,358.81
February 2027	0.00	5,549,582.41
March 2027	0.00	5,431,101.92
April 2027	0.00	5,314,875.80
May 2027	0.00	5,200,863.24
June 2027	0.00	5,089,024.17
July 2027	0.00	4,979,319.19

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
August 2027	\$ 0.00	\$ 4,871,709.63
September 2027	0.00	4,766,157.46
October 2027	0.00	4,662,625.35
November 2027.	0.00	4,561,076.61
December 2027.	0.00	4,461,475.19
January 2028.	0.00	4,363,785.71
February 2028.	0.00	4,267,973.36
March 2028.	0.00	4,174,003.98
April 2028.	0.00	4,081,844.01
May 2028	0.00	3,991,460.46
June 2028	0.00	3,902,820.95
July 2028.	0.00	3,815,893.64
August 2028	0.00	3,730,647.28
September 2028	0.00	3,647,051.16
October 2028	0.00	3,565,075.10
November 2028.	0.00	3,484,689.48
December 2028.	0.00	3,405,865.19
January 2029.	0.00	3,328,573.62
February 2029.	0.00	3,252,786.69
March 2029	0.00	3,178,476.80
April 2029.	0.00	3,105,616.85
May 2029	0.00	3,034,180.21
June 2029	0.00	2,964,140.73
July 2029.	0.00	2,895,472.72
August 2029	0.00	2,828,150.95
September 2029	0.00	2,762,150.62
October 2029	0.00	2,697,447.40
November 2029.	0.00	2,634,017.37
December 2029.	0.00	2,571,837.03
January 2030.	0.00	2,510,883.31
February 2030.	0.00	2,451,133.56
March 2030.	0.00	2,392,565.51
April 2030.	0.00	2,335,157.30
May 2030	0.00	2,278,887.46
June 2030	0.00	2,223,734.89
July 2030.	0.00	2,169,678.87
August 2030	0.00	2,116,699.06
September 2030	0.00	2,064,775.48
October 2030	0.00	2,013,888.49
November 2030.	0.00	1,964,018.83

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
December 2030	\$ 0.00	\$ 1,915,147.55
January 2031	0.00	1,867,256.06
February 2031	0.00	1,820,326.10
March 2031	0.00	1,774,339.73
April 2031	0.00	1,729,279.34
May 2031	0.00	1,685,127.62
June 2031	0.00	1,641,867.59
July 2031	0.00	1,599,482.56
August 2031	0.00	1,557,956.14
September 2031	0.00	1,517,272.24
October 2031	0.00	1,477,415.06
November 2031	0.00	1,438,369.07
December 2031	0.00	1,400,119.02
January 2032	0.00	1,362,649.96
February 2032	0.00	1,325,947.19
March 2032	0.00	1,289,996.26
April 2032	0.00	1,254,783.01
May 2032	0.00	1,220,293.50
June 2032	0.00	1,186,514.08
July 2032	0.00	1,153,431.32
August 2032	0.00	1,121,032.04
September 2032	0.00	1,089,303.30
October 2032	0.00	1,058,232.38
November 2032	0.00	1,027,806.81
December 2032	0.00	998,014.33
January 2033	0.00	968,842.90
February 2033	0.00	940,280.72
March 2033	0.00	912,316.19
April 2033	0.00	884,937.90
May 2033	0.00	858,134.67
June 2033	0.00	831,895.53
July 2033	0.00	806,209.68
August 2033	0.00	781,066.55
September 2033	0.00	756,455.73
October 2033	0.00	732,367.02
November 2033	0.00	708,790.40
December 2033	0.00	685,716.04
January 2034	0.00	663,134.26
February 2034	0.00	641,035.59
March 2034	0.00	619,410.72

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
April 2034	\$ 0.00	\$ 598,250.50
May 2034	0.00	577,545.97
June 2034	0.00	557,288.30
July 2034	0.00	537,468.86
August 2034	0.00	518,079.15
September 2034	0.00	499,110.83
October 2034	0.00	480,555.73
November 2034	0.00	462,405.80
December 2034	0.00	444,653.17
January 2035	0.00	427,290.09
February 2035	0.00	410,308.95
March 2035	0.00	393,702.31
April 2035	0.00	377,462.84
May 2035	0.00	361,583.34
June 2035	0.00	346,056.77
July 2035	0.00	330,876.19
August 2035	0.00	316,034.81
September 2035	0.00	301,525.96
October 2035	0.00	287,343.08
November 2035	0.00	273,479.74
December 2035	0.00	259,929.64
January 2036	0.00	246,686.59
February 2036	0.00	233,744.49
March 2036	0.00	221,097.39
April 2036	0.00	208,739.43
May 2036	0.00	196,664.86
June 2036	0.00	184,868.03
July 2036	0.00	173,343.43
August 2036	0.00	162,085.60
September 2036	0.00	151,089.22
October 2036	0.00	140,349.06
November 2036	0.00	129,859.98
December 2036	0.00	119,616.94
January 2037	0.00	109,614.99
February 2037	0.00	99,849.28
March 2037	0.00	90,315.05
April 2037	0.00	81,007.62
May 2037	0.00	71,922.41
June 2037	0.00	63,054.92
July 2037	0.00	54,400.73

<u>Distribution Date</u>	<u>Classes TJ, TK and TL (in the aggregate)</u>	<u>Classes GP and PG (in the aggregate)</u>
August 2037	\$ 0.00	\$ 45,955.50
September 2037	0.00	37,714.99
October 2037	0.00	29,675.02
November 2037.....	0.00	21,831.50
December 2037.....	0.00	14,180.42
January 2038.....	0.00	6,717.82
February 2038 and thereafter	0.00	0.00



\$1,181,906,762

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed REMIC
Pass-Through Securities
Ginnie Mae REMIC Trust 2010-165**

OFFERING CIRCULAR SUPPLEMENT
December 22, 2010

**Credit Suisse
Sandgrain Securities Inc.**