



\$880,805,992

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2012-096

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) a certain previously issued certificate.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
FW(1)	\$39,472,820	(5)	PT	FLT	38378HAA4	August 2042
NA(1)	10,221,000	2.00%	PAC	FIX	38378HAB2	August 2042
NB	24,000	2.00	PAC	FIX	38378HAC0	August 2042
S(1)	39,472,820	(5)	NTL (PT)	INV/IO	38378HAD8	August 2042
WD	800,000	2.00	TAC/AD	FIX	38378HAE6	August 2042
WS(1)	39,472,820	(5)	NTL (PT)	INV/IO	38378HAF3	August 2042
WZ	232,949	2.00	SUP	FIX/Z	38378HAG1	August 2042
Security Group 2						
BA	1,982,986	2.50	SC/SEQ	FIX	38378HAH9	October 2038
BD(1)	142,676,000	2.50	SC/SEQ	FIX	38378HAJ5	October 2038
Security Group 3						
FN(1)	28,611,617	(5)	PT	FLT	38378HAK2	August 2042
NS(1)	28,611,617	(5)	NTL (PT)	INV/IO	38378HAL0	August 2042
QA	9,166,000	2.00	PAC	FIX	38378HAM8	August 2042
QD	854,744	2.00	SUP	FIX	38378HAN6	August 2042
QM	25,000	2.00	PAC	FIX	38378HAP1	August 2042
SQ(1)	28,611,617	(5)	NTL (PT)	INV/IO	38378HAQ9	August 2042
Security Group 4						
JN	7,621,135	(5)	PT	WAC/DLY	38378HAR7	December 2036
Security Group 5						
JM	10,603,984	(5)	PT	WAC/DLY	38378HAS5	February 2037
Security Group 6						
AC	50,000,000	1.25	PT	FIX	38378HAT3	August 2027
AD	200,000,000	1.50	PT	FIX	38378HAU0	August 2027
IA(1)	38,492,553	3.00	NTL (PT)	FIX/IO	38378HAV8	August 2027
IB(1)	37,433,737	3.00	NTL (PT)	FIX/IO	38378HAW6	August 2027
IC(1)	7,906,254	3.00	NTL (PT)	FIX/IO	38378HAX4	August 2027
ID(1)	34,436,524	3.00	NTL (PT)	FIX/IO	38378HAY2	August 2027
IE(1)	10,897,597	3.00	NTL (PT)	FIX/IO	38378HAZ9	August 2027
Security Group 7						
FM(1)	50,739,057	(5)	PT	FLT	38378HBA3	August 2042
MA(1)	28,656,000	2.00	PAC I	FIX	38378HBB1	July 2042
MB	4,687,000	2.00	PAC II	FIX	38378HBC9	July 2042
MC	447,925	2.00	PAC I	FIX	38378HBD7	August 2042
MS(1)	50,739,057	(5)	NTL (PT)	INV/IO	38378HBE5	August 2042
SA(1)	50,739,057	(5)	NTL (PT)	INV/IO	38378HBF2	August 2042
YA	2,000,000	2.00	SUP	FIX	38378HBG0	May 2042
YB	259,000	2.00	SUP	FIX	38378HBH8	August 2042
YE	1,292,000	2.00	PAC III	FIX	38378HBJ4	August 2042
YG	2,866,000	2.00	SUP	FIX	38378HBK1	June 2042
YH	383,322	2.00	SUP	FIX	38378HBL9	August 2042

(Cover continued on next page)

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-15 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be August 30, 2012.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

NOMURA

Loop Capital Markets LLC

The date of this Offering Circular Supplement is August 23, 2012.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 8						
FL(1)	\$65,880,912	(5)	PT	FLT	38378HBM7	August 2042
LS(1)	65,880,912	(5)	NTL (PT)	INV/IO	38378HBN5	August 2042
QG(1)	37,173,000	2.00%	PAC I	FIX	38378HBP0	July 2042
QH	6,093,000	2.00	PAC II	FIX	38378HBQ8	July 2042
QJ	600,000	2.00	PAC I	FIX	38378HBR6	August 2042
SC(1)	65,880,912	(5)	NTL (PT)	INV/IO	38378HBS4	August 2042
WA	5,688,000	2.00	SUP	FIX	38378HBT2	June 2042
WB	627,731	2.00	SUP	FIX	38378HBU9	August 2042
WC	2,523,000	2.00	PAC III	FIX	38378HBV7	August 2042
Security Group 9						
FK(1)	14,285,714	(5)	PT	FLT	38378HBW5	August 2042
K(1)	69,471,000	3.00	PAC/AD	FIX	38378HBX3	June 2042
KM	943,000	3.00	PAC/AD	FIX	38378HBY1	August 2042
KS(1)	14,285,714	(5)	NTL (PT)	INV/IO	38378HBZ8	August 2042
SD(1)	14,285,714	(5)	NTL (PT)	INV/IO	38378HCA2	August 2042
ZK	15,300,286	3.00	SUP	FIX/Z	38378HCB0	August 2042
Security Group 10						
P(1)	50,000,000	4.00	PAC/AD	FIX	38378HCC8	April 2042
PZ	505,000	4.00	PAC/AD	FIX/Z	38378HCD6	August 2042
Z	18,092,810	4.00	SUP	FIX/Z	38378HCE4	August 2042
Residual						
RR	0	0.00	NPR	NPR	38378HCF1	August 2042

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses. The Class Notional Balance of Classes IA, IB, IC, ID and IE will be reduced with the outstanding principal balance of the related Trust Asset Subgroup or Subgroups.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 2 securities, the disclosure document relating to the Underlying Certificate (the “Underlying Certificate Disclosure Document”).

The Base Offering Circular and the Underlying Certificate Disclosure Document are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Nomura Securities International, Inc.

Co-Sponsor: Loop Capital Markets LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: August 30, 2012

Distribution Dates: For the Group 1 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in September 2012. For the Group 2, 3, 4, 5, 6, 7, 8, 9 and 10 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in September 2012.

Trust Assets:

<u>Trust Asset Group or Subgroup ⁽²⁾</u>	<u>Trust Asset Type ⁽³⁾</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	5.500%	30
2	Underlying Certificate	(1)	(1)
3A	Ginnie Mae II	4.700%	30
3B	Ginnie Mae II	4.740%	30
3C	Ginnie Mae II	4.800%	30
3D	Ginnie Mae II	5.250%	30
3E	Ginnie Mae II	5.400%	30
3F	Ginnie Mae II	5.450%	30
3G	Ginnie Mae II	5.600%	30
3H	Ginnie Mae II	5.680%	30
3I	Ginnie Mae II	5.865%	30
3J	Ginnie Mae II	5.950%	30
3K	Ginnie Mae II	6.060%	30
3L	Ginnie Mae II	6.090%	30
3M	Ginnie Mae II	6.100%	30
3N	Ginnie Mae II	6.200%	30
3O	Ginnie Mae II	6.270%	30
3P	Ginnie Mae II	6.300%	30
3Q	Ginnie Mae II	6.340%	30
3R	Ginnie Mae II	6.350%	30
3S	Ginnie Mae II	6.375%	30
3T	Ginnie Mae II	5.490%	30

<u>Trust Asset Group or Subgroup</u> ⁽²⁾	<u>Trust Asset Type</u> ⁽³⁾	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
4A	Ginnie Mae I	5.982% ⁽⁴⁾	30
4B	Ginnie Mae II	5.958% ⁽⁵⁾	30
5A	Ginnie Mae I	8.169% ⁽⁶⁾	30
5B	Ginnie Mae II	6.896% ⁽⁷⁾	30
6A	Ginnie Mae II	3.000%	15
6B	Ginnie Mae II	3.000%	15
6C	Ginnie Mae II	3.000%	15
6D	Ginnie Mae II	3.000%	15
6E	Ginnie Mae II	3.000%	15
7	Ginnie Mae II	4.500%	30
8	Ginnie Mae II	4.500%	30
9	Ginnie Mae II	3.500%	30
10	Ginnie Mae II	4.000%	30

⁽¹⁾ Certain information regarding the Underlying Certificate is set forth in Exhibits A and B to this Supplement.

⁽²⁾ The Group 3, 4, 5 and 6 Trust Assets consist of subgroups, Subgroups 3A, 3B, 3C, 3D, 3E, 3F, 3G, 3H, 3I, 3J, 3K, 3L, 3M, 3N, 3O, 3P, 3Q, 3R, 3S and 3T, Subgroups 4A and 4B, Subgroups 5A and 5B and Subgroups 6A, 6B, 6C, 6D and 6E, respectively (each, a “Subgroup”).

⁽³⁾ The Mortgage Loans underlying the Subgroup 3A, 3B, 3C, 3D, 3E, 3F, 3G, 3H, 3I, 3J, 3K, 3L, 3M, 3N, 3O, 3P, 3Q, 3R, 3S and 3T Trust Assets consist primarily of buydown mortgage loans. See “The Trust Assets — The Mortgage Loans” in this Supplement.

⁽⁴⁾ The Subgroup 4A Trust Assets have Certificate Rates ranging from 5.950% to 6.000%. The Weighted Average Certificate Rate shown for the Subgroup 4A Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

⁽⁵⁾ The Subgroup 4B Trust Assets have Certificate Rates ranging from 5.100% to 6.650%. The Weighted Average Certificate Rate shown for the Subgroup 4B Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

⁽⁶⁾ The Subgroup 5A Trust Assets have Certificate Rates ranging from 6.500% to 13.500%. The Weighted Average Certificate Rate shown for the Subgroup 5A Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

⁽⁷⁾ The Subgroup 5B Trust Assets have Certificate Rates ranging from 6.490% to 7.200%. The Weighted Average Certificate Rate shown for the Subgroup 5B Trust Assets represents the average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 6, 7, 8, 9 and 10 Trust Assets¹:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate²</u>
Group 1 Trust Assets			
\$50,750,769	318	38	6.000%
Subgroup 3A Trust Assets			
\$1,784,182	233	116	5.200%
Subgroup 3B Trust Assets			
\$4,771,022	333	24	4.990%
Subgroup 3C Trust Assets			
\$8,684,809	247	105	5.300%
Subgroup 3D Trust Assets			
\$1,379,203	237	113	5.750%
Subgroup 3E Trust Assets			
\$1,628,126	194	158	5.904%
Subgroup 3F Trust Assets			
\$1,043,710	193	149	5.950%
Subgroup 3G Trust Assets			
\$1,237,743	241	114	6.100%
Subgroup 3H Trust Assets			
\$566,435	249	108	6.180%
Subgroup 3I Trust Assets			
\$687,727	246	109	6.490%
Subgroup 3J Trust Assets			
\$960,153	193	160	6.450%
Subgroup 3K Trust Assets			
\$1,381,334	234	116	6.560%
Subgroup 3L Trust Assets			
\$823,685	157	180	6.590%
Subgroup 3M Trust Assets			
\$1,419,708	203	149	6.600%
Subgroup 3N Trust Assets			
\$316,473	230	130	6.700%
Subgroup 3O Trust Assets			
\$1,325,518	224	121	6.770%
Subgroup 3P Trust Assets			
\$464,813	212	138	6.800%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate²</u>
Subgroup 3Q Trust Assets \$106,100	241	119	6.840%
Subgroup 3R Trust Assets \$405,451	195	134	6.850%
Subgroup 3S Trust Assets \$195,203	214	144	6.875%
Subgroup 3T Trust Assets \$9,475,967	253	98	5.990%
Subgroup 4A Trust Assets \$4,021,693	233	115	6.482%
Subgroup 4B Trust Assets \$3,599,442	225	123	6.482%
Subgroup 5A Trust Assets \$8,543,983	125	223	8.669%
Subgroup 5B Trust Assets \$2,060,001	225	123	7.362%
Subgroup 6A Trust Assets \$68,651,773	177	1	3.374%
Subgroup 6B Trust Assets \$74,867,474	177	1	3.387%
Subgroup 6C Trust Assets \$15,812,509	179	1	3.462%
Subgroup 6D Trust Assets \$68,873,049	178	1	3.410%
Subgroup 6E Trust Assets \$21,795,195	175	4	3.337%
Group 7 Trust Assets \$91,330,304	345	11	4.800%
Group 8 Trust Assets \$118,585,643	345	12	4.780%
Group 9 Trust Assets³ \$100,000,000	356	3	3.850%
Group 10 Trust Assets³ \$68,597,810	353	7	4.280%

¹ As of August 1, 2012.

² The Mortgage Loans underlying the Group 3, 6, 7, 8, 9 and 10 and Subgroup 4B and 5B Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

³ More than 10% of the Mortgage Loans underlying the Group 9 and 10 Trust Assets may be higher balance Mortgage Loans. See "Risk Factors" in this Supplement.

The actual remaining terms to maturity, loan ages and, in the case of the Group 3, 6, 7, 8, 9 and 10 and Subgroup 4B and 5B Trust Assets, Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 3, 4, 5, 6, 7, 8, 9 and 10 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Characteristics of the Mortgage Loans Underlying the Group 2 Trust Asset: See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trust.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only, Weighted Average Coupon or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
F	LIBOR + 0.40%	0.66%	0.40%	6.50%	0	0.00%
FA	LIBOR + 0.40%	0.66%	0.40%	6.50%	0	0.00%
FC	LIBOR + 0.40%	0.66%	0.40%	6.50%	0	0.00%
FD	LIBOR + 0.45%	0.71%	0.45%	6.50%	0	0.00%
FK	LIBOR + 0.40%	0.66%	0.40%	6.50%	0	0.00%
FL	LIBOR + 0.35%	0.61%	0.35%	6.50%	0	0.00%
FM	LIBOR + 0.35%	0.61%	0.35%	6.50%	0	0.00%
FN	LIBOR + 0.35%	0.61%	0.35%	6.50%	0	0.00%
FQ	LIBOR + 0.40%	0.66%	0.40%	6.50%	0	0.00%
FW	LIBOR + 0.35%	0.61%	0.35%	6.50%	0	0.00%
KS	6.10% – LIBOR	0.05%	0.00%	0.05%	0	6.10%
LS	6.15% – LIBOR	0.05%	0.00%	0.05%	0	6.15%
MS	6.15% – LIBOR	0.05%	0.00%	0.05%	0	6.15%
NS	6.15% – LIBOR	0.05%	0.00%	0.05%	0	6.15%
S	6.10% – LIBOR	5.84%	0.00%	6.10%	0	6.10%
SA	6.10% – LIBOR	5.84%	0.00%	6.10%	0	6.10%
SC	6.10% – LIBOR	5.84%	0.00%	6.10%	0	6.10%
SD	6.05% – LIBOR	5.79%	0.00%	6.05%	0	6.05%
SK	6.10% – LIBOR	5.84%	0.00%	6.10%	0	6.10%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
SL	6.15% – LIBOR	5.89%	0.00%	6.15%	0	6.15%
SM	6.15% – LIBOR	5.89%	0.00%	6.15%	0	6.15%
SN	6.15% – LIBOR	5.89%	0.00%	6.15%	0	6.15%
SQ	6.10% – LIBOR	5.84%	0.00%	6.10%	0	6.10%
SW	6.15% – LIBOR	5.89%	0.00%	6.15%	0	6.15%
WS	6.15% – LIBOR	0.05%	0.00%	0.05%	0	6.15%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Each of Classes JN and JM is a Weighted Average Coupon Class. Classes JN and JM will accrue interest during each Accrual Period based on the Weighted Average Certificate Rate of the Group 4 and Group 5 Trust Assets, respectively. The approximate initial Interest Rate for each Weighted Average Coupon Class, which will be in effect for the first Accrual Period, is as follows:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
JN	5.97066%
JM	7.92170%

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the WZ Accrual Amount will be allocated as follows:

- The WZ Accrual Amount in the following order of priority:
 1. To WD, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To WZ, until retired
- The Group 1 Principal Distribution Amount, concurrently, as follows:
 1. 77.7777771210% to FW, until retired
 2. 22.2222228790% in the following order of priority:
 - a. Sequentially, to NA and NB, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To WD, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. To WZ, until retired
 - d. To WD, without regard to its Scheduled Principal Balance, until retired
 - e. Sequentially, to NA and NB, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated in the following order of priority:

1. To BD, up to \$1,600,000 for that Distribution Date, until retired
2. To BA, up to \$150,000 for that Distribution Date, until retired
3. To BD, until retired
4. To BA, until retired

SECURITY GROUP 3

The Subgroup 3A, Subgroup 3B, Subgroup 3C, Subgroup 3D, Subgroup 3E, Subgroup 3F, Subgroup 3G, Subgroup 3H, Subgroup 3I, Subgroup 3J, Subgroup 3K, Subgroup 3L, Subgroup 3M, Subgroup 3N, Subgroup 3O, Subgroup 3P, Subgroup 3Q, Subgroup 3R, Subgroup 3S and Subgroup 3T Principal Distribution Amounts will be allocated as follows:

- 60.0000000000% of the Subgroup 3A Principal Distribution Amount will be allocated to FN, until retired
- 60.888887957% of the Subgroup 3B Principal Distribution Amount will be allocated to FN, until retired
- 62.222222734% of the Subgroup 3C Principal Distribution Amount will be allocated to FN, until retired
- 72.222225445% of the Subgroup 3D Principal Distribution Amount will be allocated to FN, until retired
- 75.555552826% of the Subgroup 3E Principal Distribution Amount will be allocated to FN, until retired
- 76.666669860% of the Subgroup 3F Principal Distribution Amount will be allocated to FN, until retired
- 80.000000000% of the Subgroup 3G Principal Distribution Amount will be allocated to FN, until retired
- 81.7777785624% of the Subgroup 3H Principal Distribution Amount will be allocated to FN, until retired
- 85.888890505% of the Subgroup 3I Principal Distribution Amount will be allocated to FN, until retired
- 87.7777781249% of the Subgroup 3J Principal Distribution Amount will be allocated to FN, until retired
- 90.222221418% of the Subgroup 3K Principal Distribution Amount will be allocated to FN, until retired
- 90.888883493% of the Subgroup 3L Principal Distribution Amount will be allocated to FN, until retired
- 91.1111108763% of the Subgroup 3M Principal Distribution Amount will be allocated to FN, until retired
- 93.3333333333% of the Subgroup 3N Principal Distribution Amount will be allocated to FN, until retired

- 94.8888887212% of the Subgroup 3O Principal Distribution Amount will be allocated to FN, until retired
- 95.5555545994% of the Subgroup 3P Principal Distribution Amount will be allocated to FN, until retired
- 96.4444486334% of the Subgroup 3Q Principal Distribution Amount will be allocated to FN, until retired
- 96.6666674888% of the Subgroup 3R Principal Distribution Amount will be allocated to FN, until retired
- 97.2222199454% of the Subgroup 3S Principal Distribution Amount will be allocated to FN, until retired
- 77.555555438% of the Subgroup 3T Principal Distribution Amount will be allocated to FN, until retired
- The remainder of the Subgroup 3A, Subgroup 3B, Subgroup 3C, Subgroup 3D, Subgroup 3E, Subgroup 3F, Subgroup 3G, Subgroup 3H, Subgroup 3I, Subgroup 3J, Subgroup 3K, Subgroup 3L, Subgroup 3M, Subgroup 3N, Subgroup 3O, Subgroup 3P, Subgroup 3Q, Subgroup 3R, Subgroup 3S and Subgroup 3T Principal Distribution Amounts in the following order of priority:
 1. Sequentially, to QA and QM, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To QD, until retired
 3. Sequentially, to QA and QM, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated to JN, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated to JM, until retired

SECURITY GROUP 6

The Subgroup 6A, Subgroup 6B, Subgroup 6C, Subgroup 6D and Subgroup 6E Principal Distribution Amounts will be allocated as follows:

- 72.8313309548% of the Subgroup 6A Principal Distribution Amount to AC, until retired
- 27.1686690452% of the Subgroup 6A Principal Distribution Amount to AD, until retired
- The Subgroup 6B, Subgroup 6C, Subgroup 6D and Subgroup 6E Principal Distribution Amounts to AD, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 55.5555547039% to FM, until retired

2. 44.4444452961% in the following order of priority:

a. To the Group 7 PAC I and PAC II Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:

- i. To MA, until reduced to its Scheduled Principal Balance for that Distribution Date
- ii. To MB, until retired
- iii. To MA, without regard to its Scheduled Principal Balance, until retired
- iv. To MC, until retired

b. Concurrently, as follows:

- i. 33.2190152172%, sequentially, to YA and YB, in that order, until retired
- ii. 66.7809847828%, in the following order of priority:
 - (a) To YE, until reduced to its Scheduled Principal Balance for that Distribution Date
 - (b) Sequentially, to YG and YH, in that order, until retired
 - (c) To YE, without regard to its Scheduled Principal Balance, until retired

c. To the Group 7 PAC I and PAC II Classes, in the same order and priority described in step 2.a. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 55.555548997% to FL, until retired

2. 44.4444451003% in the following order of priority:

a. To the Group 8 PAC I and PAC II Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:

- i. To QG, until reduced to its Scheduled Principal Balance for that Distribution Date
- ii. To QH, until retired
- iii. To QG, without regard to its Scheduled Principal Balance, until retired
- iv. To QJ, until retired

b. To WC, until reduced to its Scheduled Principal Balance for that Distribution Date

c. Sequentially, to WA and WB, in that order, until retired

d. To WC, without regard to its Scheduled Principal Balance, until retired

e. To the Group 8 PAC I and PAC II Classes, in the same order and priority described in step 2.a. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 9

The Group 9 Principal Distribution Amount and the ZK Accrual Amount will be allocated as follows:

- The ZK Accrual Amount in the following order of priority:

1. Sequentially, to K and KM, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

2. To ZK, until retired

- The Group 9 Principal Distribution Amount, concurrently, as follows:
 1. 14.2857140000% to FK, until retired
 2. 85.7142860000% in the following order of priority:
 - a. Sequentially, to K and KM, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZK, until retired
 - c. Sequentially, to K and KM, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount, the Z Accrual Amount and the PZ Accrual Amount will be allocated as follows:

- The PZ Accrual Amount, sequentially, to P and PZ, in that order, until retired
- The Group 10 Principal Distribution Amount and the Z Accrual Amount in the following order of priority:
 1. Sequentially, to P and PZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To Z, until retired
 3. Sequentially, to P and PZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges or Rate:

	Structuring Ranges or Rate
PAC Classes	
K and KM (in the aggregate)	175% PSA through 300% PSA
NA and NB (in the aggregate)	200% PSA through 260% PSA
P and PZ (in the aggregate)	300% PSA through 600% PSA
QA and QM (in the aggregate)	200% PSA through 260% PSA
PAC I Classes	
MA	117% PSA through 285% PSA
QG	117% PSA through 285% PSA
PAC I and PAC II Classes	
MA, MB and MC (in the aggregate)	150% PSA through 250% PSA
QG, QH and QJ (in the aggregate)	150% PSA through 250% PSA
PAC III Classes	
WC	175% PSA through 250% PSA
YE	175% PSA through 250% PSA
TAC Class	
WD	200% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will

constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or the outstanding principal balance of the related Trust Asset Subgroup or Subgroups indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI	\$ 38,492,553	56.0692773368% of the Subgroup 6A Trust Assets
	37,433,737	50% of the Subgroup 6B Trust Assets
	7,906,254	50% of the Subgroup 6C Trust Assets
	34,436,524	50% of the Subgroup 6D Trust Assets
	<u>10,897,597</u>	50% of the Subgroup 6E Trust Assets
	<u>\$129,166,665</u>	
BI	\$101,911,428	71.4285714286% of BD (SC/SEQ Class)
IA	38,492,553	56.0692773368% of the Subgroup 6A Trust Assets
IB	37,433,737	50% of the Subgroup 6B Trust Assets
IC	7,906,254	50% of the Subgroup 6C Trust Assets
ID	34,436,524	50% of the Subgroup 6D Trust Assets
IE	10,897,597	50% of the Subgroup 6E Trust Assets
JI	16,521,333	44.4444444444% of QG (PAC I Class)
KI	59,546,571	85.7142857143% of K (PAC/AD Class)
KS	14,285,714	100% of FK (PT Class)
LS	65,880,912	100% of FL (PT Class)
MI	12,736,000	44.4444444444% of MA (PAC I Class)
MS	50,739,057	100% of FM (PT Class)
NI	3,716,727	36.3636363636% of NA (PAC Class)
NS	28,611,617	100% of FN (PT Class)
PI	50,000,000	100% of P (PAC/AD Class)
S	39,472,820	100% of FW (PT Class)
SA	50,739,057	100% of FM (PT Class)
SC	65,880,912	100% of FL (PT Class)
SD	14,285,714	100% of FK (PT Class)
SK	14,285,714	100% of FK (PT Class)
SL	65,880,912	100% of FL (PT Class)
SM	50,739,057	100% of FM (PT Class)
SN	28,611,617	100% of FN (PT Class)
SQ	28,611,617	100% of FN (PT Class)
SW	39,472,820	100% of FW (PT Class)
WS	39,472,820	100% of FW (PT Class)

Tax Status: Double REMIC Series. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities. No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

The mortgage loans underlying the group 3 trust assets consist primarily of buydown mortgage loans. A buydown mortgage loan is a mortgage loan for which funds have been pro-

vided to reduce the borrower's monthly payments during the early years of the loan. A buydown mortgage loan is based on an assessment that the borrower will be able to make higher payments in later years. Increases in the required monthly payments on such loans may result in a higher prepayment rate than that of non-buydown, single-family level-payment loans. Consequently, this may accelerate the payment of principal on the group 3 securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS

certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to

produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

The rate of payments on the underlying certificate will directly affect the rate of payments on the group 2 securities. The underlying certificate will be sensitive to the rate of payments of principal (including prepayments) of the related mortgage loans.

Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the underlying certificate has performed as originally anticipated. Additional information as to the underlying certificate may be obtained by performing an analysis of current principal factors of the underlying certificate in light of applicable information contained in the underlying certificate disclosure document.

Up to 10% of the mortgage loans underlying the group 1, 2, 3, 4, 5, 6, 7 and 8 trust assets and up to 100% of the mortgage loans underlying the group 9 and 10 trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in

the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you. The securities, especially the group 2 securities and, in particular, the support, interest only, principal only, inverse floating rate, weighted average coupon, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificate, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 3, 4, 5, 6, 7, 8, 9 and 10)

The Group 1 and Subgroup 4A and 5A Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or

2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 3, 6, 7, 8, 9 and 10 and Subgroup 4B and 5B Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificate (Group 2)

The Group 2 Trust Asset is an Underlying Certificate that represents beneficial ownership interests in a separate trust, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. The Underlying Certificate constitutes all or a portion of a class of a Series of certificates described in the Underlying Certificate Disclosure Document, excerpts of which are attached as Exhibit B to this Supplement. The Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See *“Underlying Certificates” in the Base Offering Circular*.

The Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 3, 4, 5, 6, 7, 8, 9 and 10 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 6, 7, 8, 9 and 10 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the

Underlying Certificate are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and, in the case of the Group 3, 6, 7, 8, 9 and 10 and Subgroup 4B and 5B Trust Assets, Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and, in the case of the Group 3, 6, 7, 8, 9 and 10 and Subgroup 4B and 5B Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. In addition, the Mortgage Loans underlying the Group 3 Trust Assets consist primarily of buydown mortgage loans, which are level-payment mortgages for which funds have been provided to reduce the borrowers’ monthly payments during the early years of the loans. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Dates” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See *“— Class Factors” below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Group 1 Floating Rate and Inverse Floating Rate Classes	From the 16th day of the month preceding the month of the related Distribution Date through the 15th day of the month of that Distribution Date
Group 3, 7, 8 and 9 Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular. We can provide no assurance that LIBOR for a Distribution Date accurately represents the offered rate at which one-month U.S. dollar deposits are being quoted to prime banks in the London interbank market, nor that the procedures for calculating the interest settlement rate of the BBA for one-month U.S. dollar deposits will not change. Any change in LIBOR values resulting from any change in reporting or in the determination of LIBOR may cause LIBOR to fluctuate disproportionately to changes in other market lending rates.

Weighted Average Coupon Classes

The Weighted Average Coupon Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes PZ, WZ, Z and ZK is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Alloca-

tion of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 1, 5, 10, 14, 18 and 22, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 5, 10, 14, 18 and 22, the REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to GNMAExchange@wellsfargo.com or in writing at its Corporate Trust Office at Wells Fargo Bank, N.A., 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administrator Ginnie Mae 2012-096. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not

less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See “Description of the Securities — Termination” in this Supplement.*

Investors in the Group 2 Securities are urged to review the discussion under “Risk Factors — *The rate of payments on the underlying certificate will directly affect the rate of payments on the group 2 securities*” in this Supplement.

Accretion Directed Classes

Classes K, KM, P, PZ and WD are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although the Accretion Directed Classes are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Ranges, if applicable.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule or schedules, each calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule or schedules and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range or Rate of constant prepayment rates for each related schedule at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rate for the PAC and TAC Classes are as follows:

	<u>Initial Effective Ranges or Rate</u>
PAC Classes	
K and KM (in the aggregate)	175% PSA through 300% PSA
NA and NB (in the aggregate)	200% PSA through 260% PSA
P and PZ (in the aggregate)	300% PSA through 600% PSA
QA and QM (in the aggregate)	200% PSA through 260% PSA
PAC I Classes	
MA	117% PSA through 285% PSA
QG	117% PSA through 285% PSA
PAC I and PAC II Classes	
MA, MB and MC (in the aggregate)	150% PSA through 250% PSA
QG, QH and QJ (in the aggregate)	150% PSA through 250% PSA
PAC III Classes	
WC	175% PSA through 250% PSA
YE	175% PSA through 250% PSA
TAC Class	
WD	200% PSA

- The principal payment stability of the PAC Classes will be supported by the related TAC and Support Classes.
- The principal payment stability of the PAC I Classes will be supported by the related PAC II, PAC III and Support Classes.
- The principal payment stability of the PAC II Classes will be supported by the related PAC III and Support Classes.

- The principal payment stability of the PAC III Classes will be supported by the related Support Classes.
- The principal payment stability of the TAC Class will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rate. If the initial Effective Ranges or Rate were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rate could differ from those shown in the above tables, or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate), if any, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist, and the Effective Rate for any TAC Class can change or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Class or Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificate, the priorities of distributions on the Underlying Certificate and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 3, 4, 5, 6, 7, 8, 9 and 10 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 6, 7, 8, 9 and 10 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 3, 7, 8, 9 or 10 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months, each Mortgage Loan underlying a Group 6 Trust Asset is assumed to have an original and a remaining term to maturity of 180 months and each Mortgage Loan underlying a Group 3, 6, 7, 8, 9 or 10 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Group 1 Securities are always received on the 16th day of the month, and distributions on the Group 2, 3, 4, 5, 6, 7, 8, 9 and 10 Securities are always received on the 20th day of the month, in each case, whether or not a Business Day, commencing in September 2012.

4. A termination of the Trust or the Underlying Trust does not occur.

5. The Closing Date for the Securities is August 30, 2012.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Distributions on the Underlying Certificate are made as described in the Underlying Certificate Disclosure Document.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Classes F, FW, S, SW, WP and WS					Classes NA, NC, ND, NE, NG, NH, NI, NJ, NK, NL, NM, NO, NP, NQ, NT and NU					Class NB				
	0%	200%	230%	260%	500%	0%	200%	230%	260%	500%	0%	200%	230%	260%	500%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	99	87	85	83	69	99	85	85	85	76	100	100	100	100	100
August 2014	97	75	72	69	47	97	72	72	72	52	100	100	100	100	100
August 2015	96	65	61	57	33	96	61	61	61	36	100	100	100	100	100
August 2016	95	56	51	47	22	94	51	51	51	24	100	100	100	100	100
August 2017	93	48	43	39	15	92	43	43	43	17	100	100	100	100	100
August 2018	91	41	36	32	10	91	35	35	35	11	100	100	100	100	100
August 2019	90	35	31	26	7	89	29	29	29	8	100	100	100	100	100
August 2020	88	30	26	22	5	87	24	24	24	5	100	100	100	100	100
August 2021	86	26	21	18	3	84	19	19	19	3	100	100	100	100	100
August 2022	84	22	18	14	2	82	16	16	16	2	100	100	100	100	100
August 2023	81	19	15	12	2	80	13	13	13	1	100	100	100	100	100
August 2024	79	16	12	10	1	77	10	10	10	1	100	100	100	100	100
August 2025	77	13	10	8	1	74	8	8	8	1	100	100	100	100	100
August 2026	74	11	8	6	0	71	7	7	7	0	100	100	100	100	100
August 2027	71	9	7	5	0	68	5	5	5	0	100	100	100	100	100
August 2028	68	8	5	4	0	65	4	4	4	0	100	100	100	100	92
August 2029	65	6	4	3	0	61	3	3	3	0	100	100	100	100	60
August 2030	61	5	3	2	0	57	2	2	2	0	100	100	100	100	38
August 2031	58	4	3	2	0	53	2	2	2	0	100	100	100	100	24
August 2032	54	3	2	1	0	49	1	1	1	0	100	100	100	100	15
August 2033	50	2	2	1	0	45	1	1	1	0	100	100	100	100	9
August 2034	46	2	1	1	0	40	1	1	1	0	100	100	100	100	5
August 2035	41	1	1	0	0	35	0	0	0	0	100	100	100	100	3
August 2036	36	1	0	0	0	30	0	0	0	0	100	100	100	100	2
August 2037	31	0	0	0	0	24	0	0	0	0	100	71	71	71	1
August 2038	26	0	0	0	0	18	0	0	0	0	100	19	19	19	0
August 2039	20	0	0	0	0	11	0	0	0	0	100	0	0	0	0
August 2040	14	0	0	0	0	5	0	0	0	0	100	0	0	0	0
August 2041	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.3	6.3	5.7	5.1	2.7	18.2	5.4	5.4	5.4	2.9	28.6	25.4	25.4	25.4	18.0

PSA Prepayment Assumption Rates										
Distribution Date	Class WD					Class WZ				
	0%	200%	230%	260%	500%	0%	200%	230%	260%	500%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100
August 2013	99	99	99	79	0	102	102	16	0	0
August 2014	99	99	86	44	0	104	104	0	0	0
August 2015	98	98	74	22	0	106	106	0	0	0
August 2016	98	98	67	8	0	108	108	0	0	0
August 2017	97	97	63	1	0	111	111	0	0	0
August 2018	96	96	61	0	0	113	113	0	0	0
August 2019	96	93	59	0	0	115	115	0	0	0
August 2020	95	87	56	0	0	117	117	0	0	0
August 2021	94	79	52	0	0	120	120	0	0	0
August 2022	94	70	48	0	0	122	122	0	0	0
August 2023	93	61	43	0	0	125	125	0	0	0
August 2024	92	50	39	0	0	127	127	0	0	0
August 2025	91	40	34	0	0	130	130	0	0	0
August 2026	91	31	30	0	0	132	132	0	0	0
August 2027	90	21	26	0	0	135	135	0	0	0
August 2028	89	12	22	0	0	138	138	0	0	0
August 2029	88	4	19	0	0	140	140	0	0	0
August 2030	87	0	15	0	0	143	129	0	0	0
August 2031	87	0	13	0	0	146	106	0	0	0
August 2032	86	0	10	0	0	149	86	0	0	0
August 2033	85	0	8	0	0	152	68	0	0	0
August 2034	84	0	6	0	0	155	52	0	0	0
August 2035	83	0	4	0	0	158	38	0	0	0
August 2036	82	0	3	0	0	162	25	0	0	0
August 2037	81	0	2	0	0	165	14	0	0	0
August 2038	80	0	1	0	0	168	4	0	0	0
August 2039	79	0	0	0	0	172	0	0	0	0
August 2040	78	0	0	0	0	175	0	0	0	0
August 2041	46	0	0	0	0	179	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	26.1	11.9	9.9	2.1	0.3	29.7	21.2	0.6	0.3	0.1

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Classes AW, BC, BD, BE, BG, BH, BI, BK, BL, BN, BO, BP, BQ, BT, BU, BW and BY					Class BA				
	0%	100%	200%	300%	400%	0%	100%	200%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2013	98	94	91	88	85	100	100	100	71	38
August 2014	95	86	77	69	61	100	100	51	0	0
August 2015	93	77	64	51	39	100	100	0	0	0
August 2016	90	68	51	35	22	100	100	0	0	0
August 2017	87	60	40	23	10	100	100	0	0	0
August 2018	84	53	31	13	0	100	100	0	0	0
August 2019	81	46	23	5	0	100	100	0	0	0
August 2020	78	40	16	0	0	100	100	0	0	0
August 2021	75	34	9	0	0	100	100	0	0	0
August 2022	71	28	4	0	0	100	100	0	0	0
August 2023	68	23	0	0	0	100	100	0	0	0
August 2024	64	18	0	0	0	100	100	0	0	0
August 2025	60	14	0	0	0	100	100	0	0	0
August 2026	56	9	0	0	0	100	100	0	0	0
August 2027	52	6	0	0	0	100	100	0	0	0
August 2028	48	2	0	0	0	100	100	0	0	0
August 2029	44	0	0	0	0	100	0	0	0	0
August 2030	39	0	0	0	0	100	0	0	0	0
August 2031	34	0	0	0	0	100	0	0	0	0
August 2032	29	0	0	0	0	100	0	0	0	0
August 2033	24	0	0	0	0	100	0	0	0	0
August 2034	19	0	0	0	0	100	0	0	0	0
August 2035	13	0	0	0	0	100	0	0	0	0
August 2036	8	0	0	0	0	100	0	0	0	0
August 2037	2	0	0	0	0	100	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.6	7.1	4.6	3.4	2.7	25.4	16.8	2.0	1.2	0.9

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes FN, FQ, NS, QY, SN and SQ					Class QA					Class QD					Class QM				
	0%	200%	230%	260%	500%	0%	200%	230%	260%	500%	0%	200%	230%	260%	500%	0%	200%	230%	260%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	99	86	84	82	68	99	84	84	84	75	100	100	80	59	0	100	100	100	100	100
August 2014	98	73	70	67	46	98	71	71	71	51	100	100	65	31	0	100	100	100	100	100
August 2015	97	62	58	55	31	96	59	59	59	34	100	100	56	14	0	100	100	100	100	100
August 2016	95	53	49	45	21	95	49	49	49	23	100	100	50	4	0	100	100	100	100	100
August 2017	94	45	40	36	14	93	40	40	40	16	100	100	48	0	0	100	100	100	100	100
August 2018	93	37	33	29	10	91	32	32	32	10	100	99	47	0	0	100	100	100	100	100
August 2019	91	31	27	23	6	90	26	26	26	7	100	95	45	0	0	100	100	100	100	100
August 2020	89	26	22	19	4	88	21	21	21	4	100	89	41	0	0	100	100	100	100	100
August 2021	88	22	18	15	3	86	16	16	16	3	100	82	38	0	0	100	100	100	100	100
August 2022	86	18	14	12	2	84	13	13	13	2	100	74	34	0	0	100	100	100	100	100
August 2023	84	14	11	9	1	81	10	10	10	1	100	65	29	0	0	100	100	100	100	100
August 2024	81	11	9	7	1	79	8	8	8	1	100	57	25	0	0	100	100	100	100	100
August 2025	79	9	7	5	0	76	6	6	6	0	100	48	21	0	0	100	100	100	100	100
August 2026	76	7	5	4	0	73	4	4	4	0	100	40	17	0	0	100	100	100	100	100
August 2027	74	5	4	3	0	70	3	3	3	0	100	33	14	0	0	100	100	100	100	78
August 2028	71	4	3	2	0	67	2	2	2	0	100	26	11	0	0	100	100	100	100	46
August 2029	68	3	2	1	0	64	1	1	1	0	100	20	8	0	0	100	100	100	100	27
August 2030	64	2	1	1	0	60	1	1	1	0	100	15	6	0	0	100	100	100	100	15
August 2031	61	1	1	1	0	56	0	0	0	0	100	10	4	0	0	100	100	100	100	8
August 2032	57	1	0	0	0	52	0	0	0	0	100	6	2	0	0	100	100	100	100	4
August 2033	53	0	0	0	0	47	0	0	0	0	100	3	1	0	0	100	80	80	80	2
August 2034	49	0	0	0	0	42	0	0	0	0	100	3	1	0	0	100	57	57	57	1
August 2035	44	0	0	0	0	37	0	0	0	0	100	2	1	0	0	100	40	40	40	1
August 2036	39	0	0	0	0	32	0	0	0	0	100	2	1	0	0	100	27	27	27	0
August 2037	33	0	0	0	0	26	0	0	0	0	100	1	0	0	0	100	16	16	16	0
August 2038	28	0	0	0	0	20	0	0	0	0	100	1	0	0	0	100	8	8	8	0
August 2039	21	0	0	0	0	13	0	0	0	0	100	0	0	0	0	100	1	1	1	0
August 2040	15	0	0	0	0	6	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2041	8	0	0	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.8	5.6	5.1	4.7	2.6	18.7	5.0	5.0	5.0	2.8	29.4	13.2	7.0	1.6	0.2	28.8	22.8	22.8	22.8	16.4

**Security Group 4
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class JN</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>
Initial Percent	100	100	100	100	100
August 2013	97	91	86	80	74
August 2014	94	83	73	63	54
August 2015	91	76	62	50	40
August 2016	88	69	53	40	29
August 2017	84	62	45	31	21
August 2018	81	56	37	24	16
August 2019	77	50	31	19	11
August 2020	72	44	26	15	8
August 2021	68	39	21	11	6
August 2022	63	34	17	9	4
August 2023	57	29	14	6	3
August 2024	52	25	11	5	2
August 2025	46	21	9	3	1
August 2026	40	17	7	2	1
August 2027	33	13	5	2	1
August 2028	26	10	3	1	0
August 2029	18	6	2	1	0
August 2030	10	3	1	0	0
August 2031	2	1	0	0	0
August 2032	0	0	0	0	0
August 2033	0	0	0	0	0
August 2034	0	0	0	0	0
August 2035	0	0	0	0	0
August 2036	0	0	0	0	0
August 2037	0	0	0	0	0
Weighted Average Life (years)	11.5	7.8	5.5	4.1	3.2

**Security Group 5
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class JM</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>
Initial Percent	100	100	100	100	100
August 2013	95	89	83	78	72
August 2014	89	78	69	60	51
August 2015	82	68	56	45	36
August 2016	75	59	45	34	25
August 2017	67	49	35	25	17
August 2018	59	41	27	18	11
August 2019	50	32	20	12	7
August 2020	40	24	14	8	4
August 2021	29	17	9	5	2
August 2022	17	9	5	2	1
August 2023	11	6	3	1	1
August 2024	10	5	2	1	0
August 2025	9	4	2	1	0
August 2026	8	3	1	0	0
August 2027	6	2	1	0	0
August 2028	5	2	1	0	0
August 2029	3	1	0	0	0
August 2030	1	0	0	0	0
August 2031	0	0	0	0	0
August 2032	0	0	0	0	0
August 2033	0	0	0	0	0
August 2034	0	0	0	0	0
August 2035	0	0	0	0	0
August 2036	0	0	0	0	0
August 2037	0	0	0	0	0
Weighted Average Life (years)	7.1	5.4	4.2	3.4	2.8

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes AC and IA					Class AD					Class AI					Class IB				
	0%	100%	260%	400%	600%	0%	100%	260%	400%	600%	0%	100%	260%	400%	600%	0%	100%	260%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	95	93	91	89	86	95	93	91	89	86	95	93	91	89	86	95	93	91	89	86
August 2014	90	84	77	71	62	90	84	77	70	61	90	84	77	70	62	90	84	77	71	62
August 2015	85	74	61	51	38	85	74	61	50	37	85	74	61	50	37	85	74	61	51	38
August 2016	80	65	48	36	22	80	65	48	36	22	80	65	48	36	22	80	65	48	36	22
August 2017	74	56	37	25	13	74	56	37	25	13	74	56	37	25	13	74	56	37	25	13
August 2018	68	48	29	17	8	68	48	29	17	8	68	48	29	17	8	68	48	29	17	8
August 2019	62	41	22	12	4	62	41	22	12	4	62	41	22	12	4	62	41	22	12	4
August 2020	55	34	16	8	3	55	34	16	8	3	55	34	16	8	3	55	34	16	8	3
August 2021	48	28	12	5	1	48	28	12	5	1	48	28	12	5	1	48	28	12	5	1
August 2022	41	22	8	3	1	41	22	8	3	1	41	22	8	3	1	41	22	8	3	1
August 2023	34	16	6	2	0	34	17	6	2	0	34	17	6	2	0	34	16	6	2	0
August 2024	26	12	4	1	0	26	12	4	1	0	26	12	4	1	0	26	12	4	1	0
August 2025	18	7	2	1	0	18	7	2	1	0	18	7	2	1	0	18	7	2	1	0
August 2026	9	3	1	0	0	9	3	1	0	0	9	3	1	0	0	9	3	1	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	8.3	6.3	4.6	3.7	2.9	8.3	6.3	4.6	3.7	2.9	8.3	6.3	4.6	3.7	2.9	8.3	6.3	4.6	3.7	2.9

PSA Prepayment Assumption Rates

Distribution Date	Class IC					Class ID					Class IE				
	0%	100%	260%	400%	600%	0%	100%	260%	400%	600%	0%	100%	260%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	95	93	91	89	86	95	93	91	89	86	95	93	91	89	86
August 2014	90	85	77	71	62	90	85	77	71	62	90	83	74	67	57
August 2015	85	75	61	51	38	85	75	61	51	38	85	73	59	47	34
August 2016	80	65	48	36	23	80	65	48	36	22	80	64	46	33	20
August 2017	74	57	38	25	13	74	57	37	25	13	74	55	36	23	12
August 2018	68	49	29	18	8	68	48	29	17	8	68	47	27	16	7
August 2019	62	41	22	12	5	62	41	22	12	4	62	40	21	11	4
August 2020	55	35	17	8	3	55	34	16	8	3	55	33	15	7	2
August 2021	48	28	12	5	1	48	28	12	5	1	48	27	11	5	1
August 2022	41	22	9	3	1	41	22	9	3	1	41	21	8	3	1
August 2023	34	17	6	2	0	34	17	6	2	0	34	16	5	2	0
August 2024	26	12	4	1	0	26	12	4	1	0	26	11	3	1	0
August 2025	18	8	2	1	0	18	7	2	1	0	18	6	2	0	0
August 2026	9	3	1	0	0	9	3	1	0	0	9	2	1	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	8.3	6.4	4.7	3.7	2.9	8.3	6.4	4.7	3.7	2.9	8.3	6.2	4.5	3.5	2.7

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes AY, FA, FM, MS, SA and SM					Classes MA, MD, ME, MG, MH, MI, MJ, MK, ML, MN, MO, MP, MQ, MT, MU, MW, MX and MY					Class MB				
	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	99	94	91	89	81	98	92	92	92	92	100	100	90	90	90
August 2014	97	87	79	73	57	96	81	81	81	79	100	100	76	76	0
August 2015	96	79	68	59	39	94	70	70	70	54	100	100	64	64	0
August 2016	95	72	59	48	27	92	60	60	60	37	100	100	55	40	0
August 2017	93	65	50	39	18	90	51	51	51	25	100	100	48	17	0
August 2018	91	59	43	32	13	88	43	43	43	16	100	100	43	5	0
August 2019	90	54	37	26	9	85	35	35	35	11	100	100	39	0	0
August 2020	88	49	31	21	6	83	28	28	28	7	100	98	37	0	0
August 2021	86	44	27	17	4	80	22	22	22	4	100	92	34	0	0
August 2022	84	40	23	13	3	77	17	17	17	2	100	83	31	0	0
August 2023	81	36	19	11	2	74	14	14	14	1	100	71	28	0	0
August 2024	79	32	16	9	1	70	11	11	11	0	100	57	25	0	0
August 2025	77	28	14	7	1	67	8	8	8	0	100	43	22	0	0
August 2026	74	25	12	5	1	63	6	6	6	0	100	28	19	0	0
August 2027	71	22	10	4	0	59	4	4	4	0	100	16	16	0	0
August 2028	68	20	8	3	0	55	3	3	3	0	100	14	14	0	0
August 2029	65	17	7	3	0	50	2	2	2	0	100	12	12	0	0
August 2030	61	15	5	2	0	45	1	1	1	0	100	10	10	0	0
August 2031	58	13	4	2	0	40	1	1	1	0	100	8	8	0	0
August 2032	54	11	4	1	0	35	0	0	0	0	100	6	6	0	0
August 2033	50	9	3	1	0	29	0	0	0	0	100	3	3	0	0
August 2034	46	8	2	1	0	23	0	0	0	0	100	0	0	0	0
August 2035	41	6	2	0	0	16	0	0	0	0	100	0	0	0	0
August 2036	36	5	1	0	0	10	0	0	0	0	100	0	0	0	0
August 2037	31	4	1	0	0	2	0	0	0	0	100	0	0	0	0
August 2038	26	3	1	0	0	0	0	0	0	0	66	0	0	0	0
August 2039	20	2	0	0	0	0	0	0	0	0	16	0	0	0	0
August 2040	14	1	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.3	9.5	6.7	5.2	3.1	15.7	6.0	6.0	6.0	3.8	26.3	12.9	7.3	3.4	1.5

PSA Prepayment Assumption Rates

Distribution Date	Class MC					Class YA					Class YB				
	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	100	100	100	100	100	100	100	87	69	18	100	100	100	100	100
August 2014	100	100	100	100	100	100	100	70	27	0	100	100	100	100	0
August 2015	100	100	100	100	100	100	100	56	0	0	100	100	100	67	0
August 2016	100	100	100	100	100	100	100	46	0	0	100	100	100	0	0
August 2017	100	100	100	100	100	100	100	39	0	0	100	100	100	0	0
August 2018	100	100	100	100	100	100	100	35	0	0	100	100	100	0	0
August 2019	100	100	100	100	100	100	100	33	0	0	100	100	100	0	0
August 2020	100	100	100	100	100	100	100	31	0	0	100	100	100	0	0
August 2021	100	100	100	100	100	100	100	29	0	0	100	100	100	0	0
August 2022	100	100	100	100	100	100	100	26	0	0	100	100	100	0	0
August 2023	100	100	100	100	100	100	100	23	0	0	100	100	100	0	0
August 2024	100	100	100	100	100	100	100	20	0	0	100	100	100	0	0
August 2025	100	100	100	100	75	100	100	17	0	0	100	100	100	0	0
August 2026	100	100	100	100	50	100	100	14	0	0	100	100	100	0	0
August 2027	100	100	100	100	33	100	97	11	0	0	100	100	100	0	0
August 2028	100	100	100	100	22	100	87	8	0	0	100	100	100	0	0
August 2029	100	100	100	100	15	100	77	5	0	0	100	100	100	0	0
August 2030	100	100	100	100	10	100	67	2	0	0	100	100	100	0	0
August 2031	100	100	100	100	6	100	58	0	0	0	100	100	100	0	0
August 2032	100	100	100	100	4	100	49	0	0	0	100	100	84	0	0
August 2033	100	100	100	80	3	100	40	0	0	0	100	100	69	0	0
August 2034	100	100	100	59	2	100	32	0	0	0	100	100	56	0	0
August 2035	100	75	75	43	1	100	24	0	0	0	100	100	44	0	0
August 2036	100	54	54	30	1	100	16	0	0	0	100	100	34	0	0
August 2037	100	37	37	20	0	100	9	0	0	0	100	100	25	0	0
August 2038	100	24	24	13	0	100	3	0	0	0	100	100	17	0	0
August 2039	100	13	13	7	0	100	0	0	0	0	100	74	10	0	0
August 2040	5	5	5	2	0	78	0	0	0	0	100	30	4	0	0
August 2041	0	0	0	0	0	34	0	0	0	0	100	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.5	24.6	24.6	23.1	14.7	28.6	20.1	6.0	1.5	0.7	29.9	27.6	22.9	3.1	1.3

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Class YE					Class YG					Class YH				
	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	100	100	82	82	82	100	100	90	64	0	100	100	100	100	52
August 2014	100	100	57	57	0	100	100	77	17	0	100	100	100	100	0
August 2015	100	100	36	27	0	100	100	67	0	0	100	100	100	0	0
August 2016	100	100	21	0	0	100	100	59	0	0	100	100	100	0	0
August 2017	100	100	10	0	0	100	100	55	0	0	100	100	100	0	0
August 2018	100	100	3	0	0	100	100	52	0	0	100	100	100	0	0
August 2019	100	100	0	0	0	100	100	51	0	0	100	100	100	0	0
August 2020	100	100	0	0	0	100	100	49	0	0	100	100	100	0	0
August 2021	100	100	0	0	0	100	100	46	0	0	100	100	100	0	0
August 2022	100	100	0	0	0	100	100	42	0	0	100	100	100	0	0
August 2023	100	100	0	0	0	100	100	38	0	0	100	100	100	0	0
August 2024	100	100	0	0	0	100	100	33	0	0	100	100	100	0	0
August 2025	100	100	0	0	0	100	100	29	0	0	100	100	100	0	0
August 2026	100	100	0	0	0	100	100	24	0	0	100	100	100	0	0
August 2027	100	91	0	0	0	100	100	20	0	0	100	100	100	0	0
August 2028	100	60	0	0	0	100	100	16	0	0	100	100	100	0	0
August 2029	100	29	0	0	0	100	100	12	0	0	100	100	100	0	0
August 2030	100	0	0	0	0	100	99	8	0	0	100	100	100	0	0
August 2031	100	0	0	0	0	100	86	5	0	0	100	100	100	0	0
August 2032	100	0	0	0	0	100	73	2	0	0	100	100	100	0	0
August 2033	100	0	0	0	0	100	61	0	0	0	100	100	94	0	0
August 2034	100	0	0	0	0	100	49	0	0	0	100	100	76	0	0
August 2035	100	0	0	0	0	100	38	0	0	0	100	100	60	0	0
August 2036	100	0	0	0	0	100	27	0	0	0	100	100	46	0	0
August 2037	100	0	0	0	0	100	18	0	0	0	100	100	33	0	0
August 2038	100	0	0	0	0	100	9	0	0	0	100	100	23	0	0
August 2039	100	0	0	0	0	100	0	0	0	0	100	100	13	0	0
August 2040	31	0	0	0	0	100	0	0	0	0	100	41	5	0	0
August 2041	0	0	0	0	0	53	0	0	0	0	100	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.9	16.3	2.6	2.1	1.1	29.0	22.1	8.2	1.3	0.5	29.9	27.9	24.0	2.7	1.0

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes CY, FC, FL, LS, SC and SL					Classes J, JA, JB, JC, JD, JE, JG, JH, JI, JK, JL, JO, JP, JQ, JJ, JW, JY and QG					Class QH					Class QJ					
	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	99	94	91	88	80	98	92	92	92	92	100	100	90	90	90	100	100	100	100	100	100
August 2014	97	86	79	72	56	96	80	80	80	78	100	100	75	75	0	100	100	100	100	100	100
August 2015	96	79	68	59	38	94	70	70	70	53	100	100	64	64	0	100	100	100	100	100	100
August 2016	95	72	58	48	26	92	60	60	60	36	100	100	54	38	0	100	100	100	100	100	100
August 2017	93	65	50	39	18	90	51	51	51	24	100	100	47	16	0	100	100	100	100	100	100
August 2018	91	59	43	31	12	88	42	42	42	16	100	100	42	4	0	100	100	100	100	100	100
August 2019	90	54	37	25	8	85	34	34	34	10	100	100	39	0	0	100	100	100	100	100	100
August 2020	88	49	31	20	6	83	27	27	27	7	100	98	37	0	0	100	100	100	100	100	100
August 2021	86	44	27	16	4	80	22	22	22	4	100	92	34	0	0	100	100	100	100	100	100
August 2022	84	39	23	13	3	77	17	17	17	2	100	82	31	0	0	100	100	100	100	100	100
August 2023	81	35	19	11	2	74	13	13	13	1	100	70	28	0	0	100	100	100	100	100	100
August 2024	79	32	16	8	1	70	10	10	10	0	100	57	24	0	0	100	100	100	100	100	100
August 2025	77	28	14	7	1	67	8	8	8	0	100	42	21	0	0	100	100	100	100	100	71
August 2026	74	25	11	5	1	63	6	6	6	0	100	27	19	0	0	100	100	100	100	100	48
August 2027	71	22	10	4	0	59	4	4	4	0	100	16	16	0	0	100	100	100	100	100	32
August 2028	68	20	8	3	0	55	3	3	3	0	100	14	14	0	0	100	100	100	100	100	21
August 2029	65	17	7	3	0	50	2	2	2	0	100	11	11	0	0	100	100	100	100	100	14
August 2030	61	15	5	2	0	45	1	1	1	0	100	10	10	0	0	100	100	100	100	100	9
August 2031	58	13	4	2	0	40	1	1	1	0	100	8	8	0	0	100	100	100	100	100	6
August 2032	54	11	4	1	0	35	0	0	0	0	100	6	6	0	0	100	100	100	100	100	4
August 2033	50	9	3	1	0	29	0	0	0	0	100	3	3	0	0	100	100	100	100	77	2
August 2034	46	8	2	1	0	23	0	0	0	0	100	0	0	0	0	100	98	98	57	1	1
August 2035	41	6	2	0	0	16	0	0	0	0	100	0	0	0	0	100	72	72	41	1	1
August 2036	36	5	1	0	0	10	0	0	0	0	100	0	0	0	0	100	52	52	29	1	1
August 2037	31	4	1	0	0	2	0	0	0	0	100	0	0	0	0	100	36	36	19	0	0
August 2038	26	3	1	0	0	0	0	0	0	0	66	0	0	0	0	100	23	23	12	0	0
August 2039	20	2	0	0	0	0	0	0	0	0	16	0	0	0	0	100	13	13	6	0	0
August 2040	14	1	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	2	0	0
August 2041	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.3	9.5	6.6	5.1	3.1	15.7	5.9	5.9	5.9	3.7	26.3	12.9	7.2	3.4	1.4	27.5	24.5	24.5	22.9	14.6	

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Class WA					Class WB					Class WC				
	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%	0%	117%	205%	285%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	100	100	90	63	0	100	100	100	100	8	100	100	81	81	81
August 2014	100	100	77	16	0	100	100	100	100	0	100	100	56	56	0
August 2015	100	100	67	0	0	100	100	100	0	0	100	100	36	23	0
August 2016	100	100	60	0	0	100	100	100	0	0	100	100	21	0	0
August 2017	100	100	55	0	0	100	100	100	0	0	100	100	10	0	0
August 2018	100	100	53	0	0	100	100	100	0	0	100	100	3	0	0
August 2019	100	100	52	0	0	100	100	100	0	0	100	100	0	0	0
August 2020	100	100	50	0	0	100	100	100	0	0	100	100	0	0	0
August 2021	100	100	47	0	0	100	100	100	0	0	100	100	0	0	0
August 2022	100	100	43	0	0	100	100	100	0	0	100	100	0	0	0
August 2023	100	100	39	0	0	100	100	100	0	0	100	100	0	0	0
August 2024	100	100	34	0	0	100	100	100	0	0	100	100	0	0	0
August 2025	100	100	30	0	0	100	100	100	0	0	100	100	0	0	0
August 2026	100	100	25	0	0	100	100	100	0	0	100	100	0	0	0
August 2027	100	100	21	0	0	100	100	100	0	0	100	90	0	0	0
August 2028	100	100	17	0	0	100	100	100	0	0	100	59	0	0	0
August 2029	100	100	13	0	0	100	100	100	0	0	100	28	0	0	0
August 2030	100	99	10	0	0	100	100	100	0	0	100	0	0	0	0
August 2031	100	86	7	0	0	100	100	100	0	0	100	0	0	0	0
August 2032	100	73	4	0	0	100	100	100	0	0	100	0	0	0	0
August 2033	100	61	1	0	0	100	100	100	0	0	100	0	0	0	0
August 2034	100	50	0	0	0	100	100	90	0	0	100	0	0	0	0
August 2035	100	39	0	0	0	100	100	71	0	0	100	0	0	0	0
August 2036	100	29	0	0	0	100	100	54	0	0	100	0	0	0	0
August 2037	100	19	0	0	0	100	100	39	0	0	100	0	0	0	0
August 2038	100	10	0	0	0	100	100	27	0	0	100	0	0	0	0
August 2039	100	2	0	0	0	100	100	16	0	0	100	0	0	0	0
August 2040	100	0	0	0	0	100	49	6	0	0	31	0	0	0	0
August 2041	54	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.1	22.2	8.4	1.3	0.5	29.9	28.0	24.5	2.6	1.0	27.9	16.3	2.6	2.1	1.0

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Classes DY, FD, FK, KS, SD and SK					Classes K, KA, KB, KC, KD, KE, KG, KH, KI, KJ, KL, KN, KO, KP, KQ, KI, KU, KW and KY					Class KM					Class ZK					
	0%	175%	205%	300%	500%	0%	175%	205%	300%	500%	0%	175%	205%	300%	500%	0%	175%	205%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	99	95	94	93	89	98	94	94	94	94	100	100	100	100	100	103	100	97	87	66	
August 2014	97	86	84	79	68	95	83	83	83	83	100	100	100	100	100	106	100	91	61	1	
August 2015	95	75	73	64	47	92	70	70	70	57	100	100	100	100	100	109	100	84	34	0	
August 2016	94	66	62	51	32	89	58	58	58	38	100	100	100	100	100	113	100	79	16	0	
August 2017	92	58	53	41	22	86	48	48	48	26	100	100	100	100	100	116	100	75	5	0	
August 2018	90	50	46	33	15	83	39	39	39	17	100	100	100	100	100	120	100	73	1	0	
August 2019	88	44	39	26	10	80	31	31	31	11	100	100	100	100	100	123	100	72	0	0	
August 2020	86	38	33	21	7	77	24	24	24	7	100	100	100	100	100	127	98	69	0	0	
August 2021	84	33	28	17	5	73	19	19	19	4	100	100	100	100	100	131	93	65	0	0	
August 2022	81	29	24	13	3	69	15	15	15	3	100	100	100	100	100	135	87	61	0	0	
August 2023	79	25	20	10	2	65	11	11	11	1	100	100	100	100	100	139	81	55	0	0	
August 2024	76	21	17	8	1	61	9	9	9	0	100	100	100	100	100	143	74	50	0	0	
August 2025	74	18	14	6	1	57	7	7	7	0	100	100	100	100	89	148	67	45	0	0	
August 2026	71	16	12	5	1	53	5	5	5	0	100	100	100	100	60	152	60	39	0	0	
August 2027	68	13	10	4	0	48	4	4	4	0	100	100	100	100	40	157	53	34	0	0	
August 2028	65	11	8	3	0	43	2	2	2	0	100	100	100	100	26	162	47	30	0	0	
August 2029	61	10	7	2	0	38	2	2	2	0	100	100	100	100	17	166	40	26	0	0	
August 2030	58	8	6	2	0	32	1	1	1	0	100	100	100	100	11	171	35	22	0	0	
August 2031	54	7	5	1	0	27	0	0	0	0	100	100	100	100	7	177	30	18	0	0	
August 2032	51	6	4	1	0	21	0	0	0	0	100	96	96	96	5	182	25	15	0	0	
August 2033	47	5	3	1	0	15	0	0	0	0	100	72	72	72	3	188	21	12	0	0	
August 2034	42	4	2	1	0	8	0	0	0	0	100	53	53	53	2	193	17	10	0	0	
August 2035	38	3	2	0	0	2	0	0	0	0	100	38	38	38	1	199	14	8	0	0	
August 2036	33	2	1	0	0	0	0	0	0	0	27	27	27	27	1	185	11	6	0	0	
August 2037	28	2	1	0	0	0	0	0	0	0	19	19	19	19	0	158	8	5	0	0	
August 2038	23	1	1	0	0	0	0	0	0	0	12	12	12	12	0	130	6	3	0	0	
August 2039	18	1	0	0	0	0	0	0	0	0	7	7	7	7	0	100	4	2	0	0	
August 2040	12	0	0	0	0	0	0	0	0	0	4	4	4	4	0	68	2	1	0	0	
August 2041	6	0	0	0	0	0	0	0	0	0	1	1	1	1	0	35	1	0	0	0	
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	18.6	7.8	7.0	5.3	3.6	13.6	5.7	5.7	5.7	3.9	24.1	22.8	22.8	22.8	15.2	26.9	16.2	12.0	2.5	1.2	

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Classes P, PA, PB, PD, PE, PG, PH, PI, PJ, PK, PL, PM, PN, PO, PQ, PW, PX, PY, QT, QU and QW					Class PZ					Class Z				
	0%	300%	350%	600%	700%	0%	300%	350%	600%	700%	0%	300%	350%	600%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2013	97	87	87	87	87	104	104	104	104	104	104	100	95	70	60
August 2014	93	66	66	66	66	108	108	108	108	108	108	100	88	28	6
August 2015	89	45	45	45	38	113	113	113	113	113	113	100	82	5	0
August 2016	86	29	29	29	21	117	117	117	117	117	117	100	79	0	0
August 2017	81	18	18	18	11	122	122	122	122	122	122	95	74	0	0
August 2018	77	11	11	11	6	127	127	127	127	127	127	85	64	0	0
August 2019	73	6	6	6	3	132	132	132	132	132	132	74	54	0	0
August 2020	68	3	3	3	1	138	138	138	138	138	138	63	45	0	0
August 2021	63	1	1	1	0	143	143	143	143	127	143	52	36	0	0
August 2022	58	0	0	0	0	149	149	149	149	71	149	43	29	0	0
August 2023	52	0	0	0	0	155	108	108	108	40	155	35	23	0	0
August 2024	47	0	0	0	0	161	67	67	67	22	161	28	18	0	0
August 2025	41	0	0	0	0	168	41	41	41	12	168	22	14	0	0
August 2026	34	0	0	0	0	175	25	25	25	7	175	18	11	0	0
August 2027	28	0	0	0	0	182	15	15	15	4	182	14	8	0	0
August 2028	21	0	0	0	0	189	9	9	9	2	189	11	6	0	0
August 2029	13	0	0	0	0	197	6	6	6	1	197	8	5	0	0
August 2030	6	0	0	0	0	205	3	3	3	1	205	7	3	0	0
August 2031	0	0	0	0	0	2	2	2	2	0	213	5	3	0	0
August 2032	0	0	0	0	0	1	1	1	1	0	198	4	2	0	0
August 2033	0	0	0	0	0	1	1	1	1	0	183	3	1	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	167	2	1	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	150	2	1	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	132	1	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	113	1	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	93	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	71	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	49	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	10.8	3.2	3.2	3.2	2.8	18.9	12.4	12.4	12.4	10.5	25.1	10.2	7.9	1.5	1.2

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 2 Securities, the investor’s own projection of payment rates on the Underlying Certificate under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor’s own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class NI to Prepayments Assumed Price 20.0%*

PSA Prepayment Assumption Rates				
<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>397%</u>	<u>500%</u>
9.7%	9.7%	9.7%	0.0%	(8.5)%

Sensitivity of Class NO to Prepayments Assumed Price 94.25%*

PSA Prepayment Assumption Rates			
<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
1.1%	1.1%	1.1%	2.1%

Sensitivity of Class S to Prepayments Assumed Price 16.125%*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
0.15%	23.1%	20.8%	18.5%	(0.7)%
0.26%	22.3%	20.1%	17.8%	(1.4)%
3.18%	2.8%	0.7%	(1.4)%	(19.0)%
6.10% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SW to Prepayments
Assumed Price 16.375%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
0.150%	22.8%	20.5%	18.2%	(0.9)%
0.260%	22.0%	19.8%	17.5%	(1.6)%
3.205%	2.6%	0.6%	(1.5)%	(19.1)%
6.150% and above	**	**	**	**

**Sensitivity of Class WS to Prepayments
Assumed Price 0.1875%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
6.100% and below	11.9%	9.7%	7.6%	(10.7)%
6.125%	(2.7)%	(4.7)%	(6.7)%	(23.9)%
6.150% and above	**	**	**	**

SECURITY GROUP 2

**Sensitivity of Class BI to Prepayments
Assumed Price 14.25%***

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>200%</u>	<u>229%</u>	<u>300%</u>	<u>400%</u>
13.2%	3.3%	0.1%	(8.2)%	(20.2)%

**Sensitivity of Class BO to Prepayments
Assumed Price 92.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>
1.2%	1.9%	2.5%	3.2%

SECURITY GROUP 3

**Sensitivity of Class NS to Prepayments
Assumed Price 0.1875%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
6.100% and below	10.0%	7.9%	5.7%	(12.3)%
6.125%	(5.3)%	(7.3)%	(9.3)%	(26.1)%
6.150% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SN to Prepayments
Assumed Price 18.75%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
0.150%	15.9%	13.7%	11.5%	(7.0)%
0.260%	15.3%	13.1%	10.9%	(7.6)%
3.205%	(2.4)%	(4.4)%	(6.4)%	(23.5)%
6.150% and above	**	**	**	**

Sensitivity of Class SQ to Prepayments
Assumed Price 18.5%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>230%</u>	<u>260%</u>	<u>500%</u>
0.15%	16.1%	13.9%	11.7%	(6.8)%
0.26%	15.4%	13.3%	11.1%	(7.4)%
3.18%	(2.3)%	(4.3)%	(6.3)%	(23.4)%
6.10% and above	**	**	**	**

SECURITY GROUP 6

Sensitivity of Class AI to Prepayments
Assumed Price 13.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>260%</u>	<u>270%</u>	<u>400%</u>	<u>600%</u>
8.4%	0.5%	0.0%	(6.6)%	(17.2)%

Sensitivity of Class IA to Prepayments
Assumed Price 14.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>250%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>
7.4%	0.0%	(0.5)%	(7.6)%	(18.1)%

Sensitivity of Class IB to Prepayments
Assumed Price 13.625%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>260%</u>	<u>266%</u>	<u>400%</u>	<u>600%</u>
8.1%	0.3%	0.0%	(6.8)%	(17.3)%

Sensitivity of Class IC to Prepayments
Assumed Price 13.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>260%</u>	<u>275%</u>	<u>400%</u>	<u>600%</u>
8.6%	0.8%	0.0%	(6.3)%	(16.9)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class ID to Prepayments
Assumed Price 13.375%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>260%</u>	<u>278%</u>	<u>400%</u>	<u>600%</u>
8.7%	0.9%	0.0%	(6.2)%	(16.7)%

**Sensitivity of Class IE to Prepayments
Assumed Price 12.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>260%</u>	<u>316%</u>	<u>400%</u>	<u>600%</u>
11.3%	3.0%	0.0%	(4.5)%	(15.8)%

SECURITY GROUP 7

**Sensitivity of Class MI to Prepayments
Assumed Price 20.5%***

PSA Prepayment Assumption Rates				
<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>400%</u>	<u>500%</u>
6.4%	6.4%	6.4%	0.0%	(6.9)%

**Sensitivity of Class MO to Prepayments
Assumed Price 91.75%**

PSA Prepayment Assumption Rates				
<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>	
1.5%	1.5%	1.5%	2.3%	

**Sensitivity of Class MS to Prepayments
Assumed Price 0.25%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
6.100% and below	11.2%	5.7%	0.7%	(13.6)%
6.125%	(0.6)%	(5.9)%	(10.9)%	(25.1)%
6.150% and above	**	**	**	**

**Sensitivity of Class SA to Prepayments
Assumed Price 25.0%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
0.15%	15.5%	10.0%	5.0%	(9.3)%
0.26%	15.0%	9.5%	4.5%	(9.8)%
3.18%	1.5%	(3.8)%	(8.8)%	(23.0)%
6.10% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SM to Prepayments
Assumed Price 25.25%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
0.150%	15.4%	10.0%	4.9%	(9.3)%
0.260%	14.9%	9.5%	4.4%	(9.8)%
3.205%	1.5%	(3.8)%	(8.9)%	(23.0)%
6.150% and above	**	**	**	**

SECURITY GROUP 8

Sensitivity of Class JI to Prepayments
Assumed Price 20.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>395%</u>	<u>500%</u>
6.2%	6.2%	6.2%	0.0%	(7.4)%

Sensitivity of Class JO to Prepayments
Assumed Price 91.75%

<u>PSA Prepayment Assumption Rates</u>			
<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
1.5%	1.5%	1.5%	2.4%

Sensitivity of Class LS to Prepayments
Assumed Price 0.25%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
6.100% and below	11.1%	5.6%	0.5%	(13.9)%
6.125%	(0.6)%	(6.0)%	(11.1)%	(25.3)%
6.150% and above	**	**	**	**

Sensitivity of Class SC to Prepayments
Assumed Price 24.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
0.15%	16.5%	11.0%	5.9%	(8.6)%
0.26%	16.0%	10.5%	5.3%	(9.1)%
3.18%	2.1%	(3.3)%	(8.4)%	(22.7)%
6.10% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SL to Prepayments
Assumed Price 24.25%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>117%</u>	<u>205%</u>	<u>285%</u>	<u>500%</u>
0.150%	16.4%	10.9%	5.8%	(8.7)%
0.260%	15.9%	10.4%	5.3%	(9.2)%
3.205%	2.1%	(3.4)%	(8.4)%	(22.7)%
6.150% and above	**	**	**	**

SECURITY GROUP 9

Sensitivity of Class KI to Prepayments
Assumed Price 15.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>175%</u>	<u>205%</u>	<u>300%</u>	<u>438%</u>	<u>500%</u>
7.1%	7.1%	7.1%	0.0%	(3.7)%

Sensitivity of Class KO to Prepayments
Assumed Price 91.25%

<u>PSA Prepayment Assumption Rates</u>			
<u>175%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>
1.6%	1.6%	1.6%	2.4%

Sensitivity of Class KS to Prepayments
Assumed Price 0.1875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>175%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>
6.050% and below	16.3%	14.7%	9.5%	(1.8)%
6.075%	0.7%	(1.0)%	(6.5)%	(18.5)%
6.100% and above	**	**	**	**

Sensitivity of Class SD to Prepayments
Assumed Price 15.5%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>175%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>
0.150%	29.8%	28.2%	23.3%	12.5%
0.260%	28.9%	27.4%	22.4%	11.6%
3.155%	7.2%	5.5%	0.1%	(11.6)%
6.050% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SK to Prepayments
Assumed Price 15.75%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>175%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>
0.15%	29.4%	27.9%	22.9%	12.2%
0.26%	28.6%	27.1%	22.1%	11.3%
3.18%	7.0%	5.4%	0.0%	(11.8)%
6.10% and above	**	**	**	**

SECURITY GROUP 10

**Sensitivity of Class PI to Prepayments
Assumed Price 11.25%***

<u>PSA Prepayment Assumption Rates</u>				
<u>300%</u>	<u>350%</u>	<u>600%</u>	<u>686%</u>	<u>700%</u>
4.5%	4.5%	4.5%	0.0%	(0.8)%

**Sensitivity of Class PO to Prepayments
Assumed Price 96.5%**

<u>PSA Prepayment Assumption Rates</u>			
<u>300%</u>	<u>350%</u>	<u>600%</u>	<u>700%</u>
1.1%	1.1%	1.1%	1.3%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain United States federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

Group	PSA
1 and 3	230%
2, 4 and 5	200%
6	260%
7, 8 and 9	205%
10	350%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest pay-

ments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificate will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) August 1, 2012 on the Fixed Rate and Delay Classes, (2) August 16, 2012 on the Group 1 Floating Rate and Inverse Floating Rate Classes and (3) August 20, 2012 on the Group 3, 7, 8 and 9 Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Sidley Austin LLP and the Law Offices of Joseph C. Reid, P.A., for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Aini & Lazar PLLC.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1(6)								
NA	\$10,221,000	NC	\$10,221,000	PAC	1.00%	FIX	38378HCG9	August 2042
		ND	10,221,000	PAC	1.25	FIX	38378HCH7	August 2042
		NE	10,221,000	PAC	1.50	FIX	38378HCJ3	August 2042
		NG	10,221,000	PAC	1.75	FIX	38378HCK0	August 2042
		NH	10,221,000	PAC	2.00	FIX	38378HCL8	August 2042
		NI	3,716,727	NTL (PAC)	5.50	FIX/IO	38378HCM6	August 2042
		NJ	9,085,333	PAC	2.25	FIX	38378HCN4	August 2042
		NK	8,176,800	PAC	2.50	FIX	38378HCP9	August 2042
		NL	7,433,454	PAC	2.75	FIX	38378HCQ7	August 2042
		NM	6,814,000	PAC	3.00	FIX	38378HCR5	August 2042
		NO	10,221,000	PAC	0.00	PO	38378HCS3	August 2042
		NP	6,289,846	PAC	3.25	FIX	38378HCT1	August 2042
		NQ	5,840,571	PAC	3.50	FIX	38378HCU8	August 2042
		NT	5,451,200	PAC	3.75	FIX	38378HCV6	August 2042
		NU	5,110,500	PAC	4.00	FIX	38378HCW4	August 2042
Combination 2								
FW	\$39,472,820	WP	\$39,472,820	PT	6.50%	FIX	38378HCX2	August 2042
S	39,472,820							
WS	39,472,820							
Combination 3								
FW	\$39,472,820	F	\$39,472,820	PT	(5)	FLT	38378HCY0	August 2042
WS	39,472,820							
Combination 4								
S	\$39,472,820	SW	\$39,472,820	NTL (PT)	(5)	INV/IO	38378HCZ7	August 2042
WS	39,472,820							

REMIC Securities

MX Securities

Class	REMIC Securities		MX Securities						
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	
Security Group 2									
Combination 5(6)									
BD	\$142,676,000	AW	\$142,676,000	SC/SEQ	1.25%	FIX	38378HDA1	October 2038	
		BC	142,676,000	SC/SEQ	1.50	FIX	38378HDB9	October 2038	
		BE	142,676,000	SC/SEQ	1.75	FIX	38378HDC7	October 2038	
		BG	142,676,000	SC/SEQ	2.00	FIX	38378HDD5	October 2038	
		BH	142,676,000	SC/SEQ	2.25	FIX	38378HDE3	October 2038	
		BI	101,911,428	NTL (SC/SEQ)	3.50	FIX/IO	38378HDF0	October 2038	
		BK	118,896,666	SC/SEQ	3.00	FIX	38378HDG8	October 2038	
		BL	101,911,428	SC/SEQ	3.50	FIX	38378HDH6	October 2038	
		BN	89,172,500	SC/SEQ	4.00	FIX	38378HDJ2	October 2038	
		BO	142,676,000	SC/SEQ	0.00	PO	38378HDK9	October 2038	
		BP	79,264,444	SC/SEQ	4.50	FIX	38378HDL7	October 2038	
		BQ	71,338,000	SC/SEQ	5.00	FIX	38378HDM5	October 2038	
		BT	64,852,727	SC/SEQ	5.50	FIX	38378HDN3	October 2038	
		BU	59,448,333	SC/SEQ	6.00	FIX	38378HDP8	October 2038	
		BW	54,875,384	SC/SEQ	6.50	FIX	38378HDQ6	October 2038	
		BY	50,955,714	SC/SEQ	7.00	FIX	38378HDR4	October 2038	
Security Group 3									
Combination 6									
FN	\$ 28,611,617	QY	\$ 28,611,617	PT	6.50%	FIX	38378HDS2	August 2042	
NS	28,611,617								
SQ	28,611,617								
Combination 7									
FN	\$ 28,611,617	FQ	\$ 28,611,617	PT	(5)	FLT	38378HDT0	August 2042	
NS	28,611,617								
Combination 8									
NS	\$ 28,611,617	SN	\$ 28,611,617	NTL (PT)	(5)	INV/IO	38378HDU7	August 2042	
SQ	28,611,617								

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 6								
Combination 9								
IA	\$38,492,553	AI	\$129,166,665	NTL (PT)	3.00%	FIX/IO	38378HDV5	August 2027
IB	37,433,737							
IC	7,906,254							
ID	34,436,524							
IE	10,897,597							
Security Group 7								
Combination 10(6)								
MA	\$28,656,000	MD	\$ 28,656,000	PAC I	1.00%	FIX	38378HDW3	July 2042
		ME	28,656,000	PAC I	1.25	FIX	38378HDX1	July 2042
		MG	28,656,000	PAC I	1.50	FIX	38378HDY9	July 2042
		MH	28,656,000	PAC I	1.75	FIX	38378HDZ6	July 2042
		MI	12,736,000	NTL (PAC I)	4.50	FIX/IO	38378HEA0	July 2042
		MJ	28,656,000	PAC I	2.00	FIX	38378HEB8	July 2042
		MK	25,472,000	PAC I	2.25	FIX	38378HEC6	July 2042
		ML	22,924,800	PAC I	2.50	FIX	38378HED4	July 2042
		MIN	20,840,727	PAC I	2.75	FIX	38378HEE2	July 2042
		MO	28,656,000	PAC I	0.00	PO	38378HEF9	July 2042
		MP	19,104,000	PAC I	3.00	FIX	38378HEG7	July 2042
		MQ	17,634,461	PAC I	3.25	FIX	38378HEH5	July 2042
		MT	16,374,857	PAC I	3.50	FIX	38378HEJ1	July 2042
		MU	15,283,200	PAC I	3.75	FIX	38378HEK8	July 2042
		MW	14,328,000	PAC I	4.00	FIX	38378HEL6	July 2042
		MX	13,485,176	PAC I	4.25	FIX	38378HEM4	July 2042
		MY	12,736,000	PAC I	4.50	FIX	38378HEN2	July 2042
Combination 11								
FM	\$50,739,057	FA	\$ 50,739,057	PT	(5)	FLT	38378HEP7	August 2042
MS	50,739,057							
Combination 12								
MS	\$50,739,057	SM	\$ 50,739,057	NTL (PT)	(5)	INV/IO	38378HEQ5	August 2042
SA	50,739,057							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Maximum Original Class Principal Balance or Class Notional Balance(2)	Related MX Class	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 13								
FM	\$50,739,057	\$50,739,057	AY	PT	6.50%	FIX	38378HER3	August 2042
MS	50,739,057							
SA	50,739,057							
Security Group 8								
Combination 14(6)								
QG	\$37,173,000	\$37,173,000	J	PAC I	1.00%	FIX	38378HES1	July 2042
		37,173,000	JA	PAC I	1.25	FIX	38378HET9	July 2042
		37,173,000	JB	PAC I	1.50	FIX	38378HEU6	July 2042
		37,173,000	JC	PAC I	1.75	FIX	38378HEV4	July 2042
		37,173,000	JD	PAC I	2.00	FIX	38378HEW2	July 2042
		33,042,666	JE	PAC I	2.25	FIX	38378HEX0	July 2042
		29,738,400	JG	PAC I	2.50	FIX	38378HEY8	July 2042
		27,034,909	JH	PAC I	2.75	FIX	38378HEZ5	July 2042
		16,521,333	JI	NTL (PAC I)	4.50	FIX/IO	38378HFA9	July 2042
		24,782,000	JK	PAC I	3.00	FIX	38378HFB7	July 2042
		22,875,692	JL	PAC I	3.25	FIX	38378HFC5	July 2042
		37,173,000	JO	PAC I	0.00	PO	38378HFD3	July 2042
		21,241,714	JP	PAC I	3.50	FIX	38378HFE1	July 2042
		19,825,600	JQ	PAC I	3.75	FIX	38378HFF8	July 2042
		18,586,500	JT	PAC I	4.00	FIX	38378HFG6	July 2042
		17,493,176	JW	PAC I	4.25	FIX	38378HFH4	July 2042
		16,521,333	JY	PAC I	4.50	FIX	38378HFJ0	July 2042
Combination 15								
FL	\$65,880,912	\$65,880,912	FC	PT	(5)	FLT	38378HFK7	August 2042
LS	65,880,912							
Combination 16								
LS	\$65,880,912	\$65,880,912	SL	NTL (PT)	(5)	INV/IO	38378HFL5	August 2042
SC	65,880,912							

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 17								
FL	\$65,880,912	CY	\$65,880,912	PT	6.50%	FIX	38378HFM3	August 2042
LS	65,880,912							
SC	65,880,912							
Security Group 9								
Combination 18(6)								
K	\$69,471,000	KA	\$69,471,000	PAC/AD	1.00%	FIX	38378HFN1	June 2042
		KB	69,471,000	PAC/AD	1.25	FIX	38378HFP6	June 2042
		KC	69,471,000	PAC/AD	1.50	FIX	38378HFAQ4	June 2042
		KD	69,471,000	PAC/AD	1.75	FIX	38378HFR2	June 2042
		KE	69,471,000	PAC/AD	2.00	FIX	38378HFS0	June 2042
		KG	69,471,000	PAC/AD	2.25	FIX	38378HFT8	June 2042
		KH	69,471,000	PAC/AD	2.50	FIX	38378HFU5	June 2042
		KI	59,546,571	NTL (PAC/AD)	3.50	FIX/IO	38378HFV3	June 2042
		KJ	69,471,000	PAC/AD	2.75	FIX	38378HFW1	June 2042
		KL	59,546,571	PAC/AD	3.50	FIX	38378HFX9	June 2042
		KN	52,103,250	PAC/AD	4.00	FIX	38378HFY7	June 2042
		KO	69,471,000	PAC/AD	0.00	PO	38378HFZ4	June 2042
		KP	46,314,000	PAC/AD	4.50	FIX	38378HGA8	June 2042
		KQ	41,682,600	PAC/AD	5.00	FIX	38378HGB6	June 2042
		KT	37,893,272	PAC/AD	5.50	FIX	38378HGC4	June 2042
		KU	34,735,500	PAC/AD	6.00	FIX	38378HGD2	June 2042
		KW	32,063,538	PAC/AD	6.50	FIX	38378HGE0	June 2042
		KY	29,773,285	PAC/AD	7.00	FIX	38378HGF7	June 2042
Combination 19		DY	\$14,285,714	PT	6.50%	FIX	38378HGG5	August 2042
FK	\$14,285,714							
KS	14,285,714							
SD	14,285,714							
Combination 20		FD	\$14,285,714	PT	(5)	FLT	38378HGH3	August 2042
FK	\$14,285,714							
KS	14,285,714							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 21								
KS	\$14,285,714	SK	\$14,285,714	NTL (PT)	(5)	INV/IO	38378HGJ9	August 2042
SD	14,285,714							
Security Group 10								
Combination 22(6)								
P	\$50,000,000	PA	\$50,000,000	PAC/AD	1.00%	FIX	38378HGK6	April 2042
		PB	50,000,000	PAC/AD	1.25	FIX	38378HGL4	April 2042
		PD	50,000,000	PAC/AD	1.50	FIX	38378HGM2	April 2042
		PE	50,000,000	PAC/AD	1.75	FIX	38378HGN0	April 2042
		PG	50,000,000	PAC/AD	2.00	FIX	38378HGP5	April 2042
		PH	50,000,000	PAC/AD	2.25	FIX	38378HGQ3	April 2042
		PI	50,000,000	NTL (PAC/AD)	4.00	FIX/IO	38378HGR1	April 2042
		PJ	50,000,000	PAC/AD	2.50	FIX	38378HGS9	April 2042
		PK	50,000,000	PAC/AD	2.75	FIX	38378HGT7	April 2042
		PL	50,000,000	PAC/AD	3.00	FIX	38378HGU4	April 2042
		PM	50,000,000	PAC/AD	3.25	FIX	38378HGV2	April 2042
		PN	50,000,000	PAC/AD	3.50	FIX	38378HGW0	April 2042
		PO	50,000,000	PAC/AD	0.00	PO	38378HGX8	April 2042
		PQ	50,000,000	PAC/AD	3.75	FIX	38378HGY6	April 2042
		PW	44,444,444	PAC/AD	4.50	FIX	38378HGZ3	April 2042
		PX	40,000,000	PAC/AD	5.00	FIX	38378HHA7	April 2042
		PY	36,363,636	PAC/AD	5.50	FIX	38378HHB5	April 2042
		QT	33,333,333	PAC/AD	6.00	FIX	38378HHC3	April 2042
		QU	30,769,230	PAC/AD	6.50	FIX	38378HHD1	April 2042
		QW	28,571,428	PAC/AD	7.00	FIX	38378HHE9	April 2042

- (1) All exchanges must comply with minimum denomination restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.
- (6) In the case of Combinations 1, 5, 10, 14, 18 and 22, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
Initial Balance	\$10,245,000.00	\$800,000.00	\$9,191,000.00	\$28,656,000.00
September 2012	10,111,132.83	799,611.75	9,066,932.61	28,505,122.05
October 2012	9,978,765.30	799,222.85	8,943,587.49	28,346,420.83
November 2012	9,847,881.04	798,833.31	8,820,967.81	28,179,971.55
December 2012	9,718,463.90	798,443.12	8,699,077.32	28,005,854.07
January 2013	9,590,497.86	798,052.27	8,577,920.36	27,824,152.91
February 2013	9,463,967.10	797,660.78	8,457,501.77	27,634,957.14
March 2013	9,338,855.97	797,268.63	8,338,481.52	27,438,360.30
April 2013	9,215,148.98	796,875.83	8,220,844.05	27,234,460.37
May 2013	9,092,830.81	796,482.38	8,104,573.98	27,023,359.66
June 2013	8,971,886.29	796,088.26	7,989,656.10	26,805,164.73
July 2013	8,852,300.44	795,693.50	7,876,075.35	26,579,986.31
August 2013	8,734,058.42	795,298.07	7,763,816.86	26,347,939.19
September 2013	8,617,145.56	794,901.99	7,652,865.89	26,109,142.16
October 2013	8,501,547.35	794,505.24	7,543,207.89	25,863,717.87
November 2013	8,387,249.42	794,107.83	7,434,828.44	25,611,792.74
December 2013	8,274,237.58	793,709.77	7,327,713.31	25,353,496.87
January 2014	8,162,497.77	793,311.03	7,221,848.39	25,088,963.90
February 2014	8,052,016.09	792,911.64	7,117,219.76	24,818,330.90
March 2014	7,942,778.79	792,511.57	7,013,813.62	24,541,738.27
April 2014	7,834,772.27	792,110.85	6,911,616.34	24,266,930.79
May 2014	7,727,983.08	791,709.45	6,810,614.42	23,993,897.42
June 2014	7,622,397.90	791,307.38	6,710,794.53	23,722,627.20
July 2014	7,518,003.56	790,904.65	6,612,143.47	23,453,109.25
August 2014	7,414,787.05	790,501.24	6,514,648.19	23,185,332.72
September 2014	7,312,735.47	790,097.16	6,418,295.78	22,919,286.87
October 2014	7,211,836.08	789,692.41	6,323,073.47	22,654,960.99
November 2014	7,112,076.27	789,286.98	6,228,968.63	22,392,344.45
December 2014	7,013,443.57	788,880.88	6,135,968.77	22,131,426.69
January 2015	6,915,925.64	788,474.10	6,044,061.54	21,872,197.21
February 2015	6,819,510.27	788,066.64	5,953,234.70	21,614,645.56
March 2015	6,724,185.39	787,658.50	5,863,476.18	21,358,761.37
April 2015	6,629,939.05	787,249.68	5,774,774.02	21,104,534.33
May 2015	6,536,759.44	786,840.18	5,687,116.40	20,851,954.20
June 2015	6,444,634.88	786,430.00	5,600,491.62	20,601,010.78
July 2015	6,353,553.79	786,019.14	5,514,888.10	20,351,693.95
August 2015	6,263,504.75	785,607.59	5,430,294.42	20,103,993.65
September 2015	6,174,476.43	785,195.35	5,346,699.25	19,857,899.89
October 2015	6,086,457.65	784,782.43	5,264,091.40	19,613,402.71
November 2015	5,999,437.34	784,368.82	5,182,459.79	19,370,492.24
December 2015	5,913,404.54	783,954.52	5,101,793.49	19,129,158.67
January 2016	5,828,348.42	783,539.53	5,022,081.65	18,889,392.22
February 2016	5,744,258.27	783,123.84	4,943,313.57	18,651,183.21
March 2016	5,661,123.47	782,707.47	4,865,478.66	18,414,521.98

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
April 2016	\$ 5,578,933.56	\$ 782,290.40	\$ 4,788,566.42	\$ 18,179,398.97
May 2016	5,497,678.14	781,872.64	4,712,566.51	17,945,804.64
June 2016	5,417,346.97	781,454.18	4,637,468.66	17,713,729.53
July 2016	5,337,929.89	781,035.02	4,563,262.74	17,483,164.24
August 2016	5,259,416.86	780,615.16	4,489,938.73	17,254,099.41
September 2016	5,181,797.94	780,194.60	4,417,486.69	17,026,525.74
October 2016	5,105,063.31	779,773.35	4,345,896.83	16,800,434.00
November 2016	5,029,203.26	779,351.39	4,275,159.45	16,575,815.02
December 2016	4,954,208.16	778,928.72	4,205,264.93	16,352,659.66
January 2017	4,880,068.51	778,505.36	4,136,203.80	16,130,958.86
February 2017	4,806,774.90	778,081.29	4,067,966.67	15,910,703.61
March 2017	4,734,318.02	777,656.51	4,000,544.26	15,691,884.94
April 2017	4,662,688.67	777,231.02	3,933,927.37	15,474,493.95
May 2017	4,591,877.73	776,804.82	3,868,106.93	15,258,521.79
June 2017	4,521,876.21	776,377.91	3,803,073.96	15,043,959.67
July 2017	4,452,675.20	775,950.30	3,738,819.57	14,830,798.84
August 2017	4,384,265.87	775,521.96	3,675,334.98	14,619,030.62
September 2017	4,316,639.51	775,092.92	3,612,611.50	14,408,646.37
October 2017	4,249,787.49	774,663.16	3,550,640.52	14,199,637.50
November 2017	4,183,701.29	774,232.68	3,489,413.56	13,991,995.48
December 2017	4,118,372.45	773,801.49	3,428,922.20	13,785,711.85
January 2018	4,053,792.65	773,369.58	3,369,325.48	13,580,778.16
February 2018	3,989,953.61	772,936.94	3,310,673.18	13,377,186.04
March 2018	3,926,847.18	772,503.59	3,252,951.04	13,174,927.18
April 2018	3,864,465.26	772,069.51	3,196,144.99	12,973,993.29
May 2018	3,802,799.87	771,634.72	3,140,241.18	12,774,376.15
June 2018	3,741,843.10	771,199.19	3,085,225.94	12,576,067.59
July 2018	3,681,777.67	770,772.41	3,031,085.83	12,379,059.48
August 2018	3,622,623.90	769,726.30	2,977,807.60	12,183,343.76
September 2018	3,564,368.38	768,666.62	2,925,378.18	11,988,912.39
October 2018	3,506,997.87	767,399.05	2,873,784.71	11,795,757.41
November 2018	3,450,499.36	765,929.10	2,823,014.51	11,603,870.88
December 2018	3,394,859.98	764,262.24	2,773,055.09	11,413,244.92
January 2019	3,340,067.08	762,403.79	2,723,894.14	11,223,871.71
February 2019	3,286,108.18	760,358.98	2,675,519.55	11,035,743.47
March 2019	3,232,970.99	758,132.93	2,627,919.36	10,848,852.45
April 2019	3,180,643.39	755,730.68	2,581,081.81	10,663,190.97
May 2019	3,129,113.43	753,157.15	2,534,995.29	10,478,751.39
June 2019	3,078,369.34	750,417.17	2,489,648.40	10,295,526.12
July 2019	3,028,399.53	747,515.48	2,445,029.86	10,113,507.60
August 2019	2,979,192.55	744,456.72	2,401,128.59	9,932,688.34
September 2019	2,930,737.16	741,245.44	2,357,933.66	9,753,060.87
October 2019	2,883,022.23	737,886.11	2,315,434.32	9,574,617.79
November 2019	2,836,036.84	734,383.08	2,273,619.95	9,397,413.31
December 2019	2,789,770.19	730,740.65	2,232,480.10	9,223,208.62
January 2020	2,744,211.66	726,963.01	2,192,004.49	9,051,954.30
February 2020	2,699,350.78	723,054.27	2,152,182.97	8,883,601.70
March 2020	2,655,177.22	719,018.48	2,113,005.54	8,718,102.99

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
April 2020	\$ 2,611,680.81	\$ 714,859.57	\$ 2,074,462.38	\$ 8,555,411.10
May 2020	2,568,851.54	710,581.41	2,036,543.77	8,395,479.73
June 2020	2,526,679.51	706,187.81	1,999,240.16	8,238,263.30
July 2020	2,485,155.00	701,682.45	1,962,542.14	8,083,717.02
August 2020	2,444,268.41	697,068.99	1,926,440.45	7,931,796.78
September 2020	2,404,010.28	692,350.99	1,890,925.93	7,782,459.21
October 2020	2,364,371.30	687,531.94	1,855,989.59	7,635,661.64
November 2020	2,325,342.29	682,615.25	1,821,622.57	7,491,362.09
December 2020	2,286,914.19	677,604.27	1,787,816.13	7,349,519.25
January 2021	2,249,078.10	672,502.26	1,754,561.66	7,210,092.50
February 2021	2,211,825.21	667,312.47	1,721,850.69	7,073,041.86
March 2021	2,175,146.88	662,038.00	1,689,674.86	6,938,328.01
April 2021	2,139,034.56	656,681.95	1,658,025.95	6,805,912.28
May 2021	2,103,479.85	651,247.31	1,626,895.85	6,675,756.59
June 2021	2,068,474.45	645,737.06	1,596,276.57	6,547,823.53
July 2021	2,034,010.21	640,154.05	1,566,160.26	6,422,076.25
August 2021	2,000,079.07	634,501.11	1,536,539.15	6,298,478.53
September 2021	1,966,673.10	628,781.02	1,507,405.61	6,176,994.72
October 2021	1,933,784.48	622,996.48	1,478,752.14	6,057,589.77
November 2021	1,901,405.52	617,150.11	1,450,571.30	5,940,229.18
December 2021	1,869,528.62	611,244.52	1,422,855.82	5,824,879.02
January 2022	1,838,146.29	605,282.25	1,395,598.49	5,711,505.91
February 2022	1,807,251.18	599,265.76	1,368,792.24	5,600,077.01
March 2022	1,776,836.02	593,197.47	1,342,430.08	5,490,560.02
April 2022	1,746,893.65	587,079.76	1,316,505.15	5,382,923.17
May 2022	1,717,417.01	580,914.95	1,291,010.68	5,277,135.19
June 2022	1,688,399.16	574,705.30	1,265,939.99	5,173,165.35
July 2022	1,659,833.24	568,453.03	1,241,286.52	5,070,983.38
August 2022	1,631,712.51	562,160.31	1,217,043.79	4,970,559.53
September 2022	1,604,030.31	555,829.24	1,193,205.43	4,871,864.54
October 2022	1,576,780.10	549,461.91	1,169,765.16	4,774,869.60
November 2022	1,549,955.41	543,060.33	1,146,716.79	4,679,546.40
December 2022	1,523,549.88	536,626.48	1,124,054.24	4,585,867.07
January 2023	1,497,557.24	530,162.29	1,101,771.49	4,493,804.19
February 2023	1,471,971.30	523,669.67	1,079,862.63	4,403,330.83
March 2023	1,446,785.98	517,150.44	1,058,321.85	4,314,420.44
April 2023	1,421,995.29	510,606.40	1,037,143.39	4,227,046.95
May 2023	1,397,593.29	504,039.33	1,016,321.62	4,141,184.68
June 2023	1,373,574.18	497,450.93	995,850.97	4,056,808.41
July 2023	1,349,932.20	490,842.89	975,725.95	3,973,893.29
August 2023	1,326,661.70	484,216.85	955,941.16	3,892,414.91
September 2023	1,303,757.11	477,574.39	936,491.28	3,812,349.23
October 2023	1,281,212.92	470,917.11	917,371.08	3,733,672.63
November 2023	1,259,023.74	464,246.49	898,575.38	3,656,361.85
December 2023	1,237,184.22	457,564.05	880,099.11	3,580,394.04
January 2024	1,215,689.12	450,871.22	861,937.27	3,505,746.69
February 2024	1,194,533.24	444,169.44	844,084.91	3,432,397.70
March 2024	1,173,711.49	437,460.07	826,537.17	3,360,325.28

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
April 2024	\$ 1,153,218.84	\$ 430,744.46	\$ 809,289.29	\$ 3,289,508.04
May 2024	1,133,050.34	424,023.93	792,336.53	3,219,924.93
June 2024	1,113,201.11	417,299.75	775,674.26	3,151,555.23
July 2024	1,093,666.32	410,573.19	759,297.91	3,084,378.57
August 2024	1,074,441.25	403,845.44	743,202.97	3,018,374.92
September 2024	1,055,521.22	397,117.71	727,385.00	2,953,524.56
October 2024	1,036,901.64	390,391.14	711,839.65	2,889,808.12
November 2024	1,018,577.96	383,666.86	696,562.60	2,827,206.51
December 2024	1,000,545.72	376,945.97	681,549.61	2,765,701.00
January 2025	982,800.52	370,229.53	666,796.52	2,705,273.13
February 2025	965,338.02	363,518.59	652,299.22	2,645,904.76
March 2025	948,153.94	356,814.16	638,053.64	2,587,578.04
April 2025	931,244.08	350,117.21	624,055.81	2,530,275.43
May 2025	914,604.29	343,428.70	610,301.79	2,473,979.65
June 2025	898,230.47	336,749.59	596,787.73	2,418,673.72
July 2025	882,118.60	330,080.75	583,509.80	2,364,340.95
August 2025	866,264.71	323,423.09	570,464.26	2,310,964.90
September 2025	850,664.89	316,777.45	557,647.41	2,258,529.42
October 2025	835,315.28	310,144.68	545,132.22	2,207,018.62
November 2025	820,212.10	303,525.56	532,836.75	2,156,416.88
December 2025	805,351.59	296,920.90	520,757.52	2,106,708.80
January 2026	790,730.08	290,331.46	508,891.07	2,057,879.29
February 2026	776,343.93	283,757.97	497,234.02	2,009,913.47
March 2026	762,189.57	277,201.15	485,783.01	1,962,796.70
April 2026	748,263.46	270,661.72	474,534.76	1,916,514.62
May 2026	734,562.14	264,140.34	463,486.02	1,871,053.07
June 2026	721,082.19	257,637.66	452,633.61	1,826,398.14
July 2026	707,820.23	251,154.32	441,974.37	1,782,536.15
August 2026	694,772.94	244,690.95	431,505.21	1,739,453.63
September 2026	681,937.06	238,248.12	421,223.08	1,697,137.35
October 2026	669,309.34	231,826.44	411,124.98	1,655,574.29
November 2026	656,886.63	225,426.44	401,207.95	1,614,751.66
December 2026	644,665.78	219,048.69	391,469.07	1,574,656.86
January 2027	632,643.71	212,693.70	381,905.48	1,535,277.50
February 2027	620,817.40	206,361.96	372,514.36	1,496,601.41
March 2027	609,183.83	200,053.99	363,292.92	1,458,616.62
April 2027	597,740.07	193,770.24	354,238.42	1,421,311.33
May 2027	586,483.21	187,511.17	345,348.18	1,384,673.98
June 2027	575,410.39	181,277.21	336,619.52	1,348,693.16
July 2027	564,518.78	175,068.81	328,049.84	1,313,357.68
August 2027	553,805.61	168,886.37	319,636.56	1,278,656.51
September 2027	543,268.14	162,730.27	311,377.15	1,244,578.83
October 2027	532,903.67	156,600.90	303,269.10	1,211,113.97
November 2027	522,709.56	150,498.61	295,309.97	1,178,251.45
December 2027	512,683.17	144,423.77	287,497.32	1,145,980.97
January 2028	502,821.94	138,376.70	279,828.78	1,114,292.40
February 2028	493,123.31	132,357.74	272,302.00	1,083,175.77
March 2028	483,584.80	126,367.17	264,914.66	1,052,621.28

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
April 2028	\$ 474,203.93	\$ 120,405.32	\$ 257,664.49	\$ 1,022,619.29
May 2028	464,978.27	114,472.46	250,549.24	993,160.32
June 2028	455,905.44	108,568.85	243,566.72	964,235.06
July 2028	446,983.07	102,694.77	236,714.75	935,834.33
August 2028	438,208.84	96,850.45	229,991.19	907,949.13
September 2028	429,580.47	91,036.13	223,393.94	880,570.59
October 2028	421,095.70	85,252.04	217,110.50	853,689.99
November 2028	412,752.31	79,498.39	211,147.50	827,298.77
December 2028	404,548.11	73,775.38	205,302.89	801,388.49
January 2029	396,480.95	68,083.20	199,567.48	775,950.88
February 2029	388,548.71	62,422.03	193,939.48	750,977.78
March 2029	380,749.29	56,792.05	188,417.12	726,461.17
April 2029	373,080.64	51,193.41	182,998.68	702,393.18
May 2029	365,540.72	45,626.27	177,682.44	678,766.06
June 2029	358,127.54	40,090.76	172,466.71	655,572.19
July 2029	350,839.13	34,587.03	167,349.86	632,804.08
August 2029	343,673.54	29,115.19	162,388.06	610,454.36
September 2029	336,628.88	23,675.35	157,520.58	588,515.79
October 2029	329,703.25	18,267.63	152,745.86	566,981.24
November 2029	322,894.80	12,892.11	148,062.37	545,843.71
December 2029	316,201.70	7,548.90	143,468.59	525,096.32
January 2030	309,622.16	2,238.07	138,963.05	504,732.30
February 2030	303,154.40	0.00	134,544.27	484,744.98
March 2030	296,796.68	0.00	130,210.81	465,127.82
April 2030	290,547.28	0.00	125,961.26	445,874.38
May 2030	284,404.50	0.00	121,802.48	426,978.34
June 2030	278,366.68	0.00	117,724.65	408,433.47
July 2030	272,432.16	0.00	113,728.52	390,233.66
August 2030	266,599.34	0.00	109,810.62	372,372.88
September 2030	260,866.62	0.00	105,969.63	354,845.23
October 2030	255,232.42	0.00	102,204.27	337,644.88
November 2030	249,695.20	0.00	98,513.26	320,766.13
December 2030	244,253.44	0.00	94,895.36	304,203.35
January 2031	238,905.63	0.00	91,349.35	287,951.01
February 2031	233,650.30	0.00	87,874.01	272,003.67
March 2031	228,485.99	0.00	84,468.15	256,356.00
April 2031	223,411.26	0.00	81,130.60	241,002.75
May 2031	218,424.70	0.00	77,882.39	225,938.74
June 2031	213,524.92	0.00	74,699.71	211,158.90
July 2031	208,710.55	0.00	71,581.44	196,658.25
August 2031	203,980.24	0.00	68,526.49	182,431.87
September 2031	199,332.66	0.00	65,533.79	168,474.93
October 2031	194,766.50	0.00	62,602.28	154,782.70
November 2031	190,280.47	0.00	59,737.15	141,350.51
December 2031	185,873.29	0.00	56,931.00	128,173.77
January 2032	181,543.72	0.00	54,182.83	115,247.99
February 2032	177,290.53	0.00	51,670.01	102,568.72
March 2032	173,112.50	0.00	49,245.94	90,131.62

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
April 2032	\$ 169,008.43	\$ 0.00	\$ 46,871.92	\$ 77,932.40
May 2032	164,977.15	0.00	44,547.09	65,966.85
June 2032	161,017.49	0.00	42,364.32	54,230.83
July 2032	157,128.32	0.00	40,226.88	42,720.28
August 2032	153,308.51	0.00	38,134.00	31,431.20
September 2032	149,556.95	0.00	36,084.91	20,359.65
October 2032	145,872.56	0.00	34,138.15	9,501.77
November 2032	142,254.25	0.00	32,232.33	0.00
December 2032	138,700.96	0.00	30,366.74	0.00
January 2033	135,211.67	0.00	28,540.70	0.00
February 2033	131,785.33	0.00	26,753.50	0.00
March 2033	128,420.94	0.00	25,026.27	0.00
April 2033	125,117.50	0.00	23,992.41	0.00
May 2033	121,874.03	0.00	22,979.38	0.00
June 2033	118,689.57	0.00	22,008.33	0.00
July 2033	115,563.17	0.00	21,056.92	0.00
August 2033	112,493.88	0.00	20,124.80	0.00
September 2033	109,480.80	0.00	19,211.66	0.00
October 2033	106,523.00	0.00	18,726.25	0.00
November 2033	103,619.59	0.00	18,249.72	0.00
December 2033	100,769.70	0.00	17,781.90	0.00
January 2034	97,972.45	0.00	17,322.66	0.00
February 2034	95,227.00	0.00	16,871.86	0.00
March 2034	92,532.50	0.00	16,429.36	0.00
April 2034	89,888.12	0.00	15,995.03	0.00
May 2034	87,293.05	0.00	15,568.72	0.00
June 2034	84,746.49	0.00	15,150.31	0.00
July 2034	82,247.64	0.00	14,739.67	0.00
August 2034	79,795.72	0.00	14,336.67	0.00
September 2034	77,389.97	0.00	13,941.19	0.00
October 2034	75,029.64	0.00	13,553.10	0.00
November 2034	72,713.98	0.00	13,172.27	0.00
December 2034	70,442.25	0.00	12,798.60	0.00
January 2035	68,213.75	0.00	12,431.95	0.00
February 2035	66,027.75	0.00	12,072.22	0.00
March 2035	63,883.55	0.00	11,719.28	0.00
April 2035	61,780.48	0.00	11,373.04	0.00
May 2035	59,717.86	0.00	11,033.37	0.00
June 2035	57,695.01	0.00	10,700.16	0.00
July 2035	55,711.28	0.00	10,373.31	0.00
August 2035	53,766.02	0.00	10,052.72	0.00
September 2035	51,858.59	0.00	9,738.27	0.00
October 2035	49,988.38	0.00	9,429.87	0.00
November 2035	48,154.76	0.00	9,127.42	0.00
December 2035	46,357.12	0.00	8,830.81	0.00
January 2036	44,594.87	0.00	8,539.94	0.00
February 2036	42,867.42	0.00	8,254.73	0.00
March 2036	41,174.18	0.00	7,975.07	0.00

<u>Distribution Date</u>	<u>Classes NA and NB (in the aggregate)</u>	<u>Class WD</u>	<u>Classes QA and QM (in the aggregate)</u>	<u>Class MA</u>
April 2036	\$ 39,514.58	\$ 0.00	\$ 7,700.88	\$ 0.00
May 2036	37,888.07	0.00	7,432.05	0.00
June 2036	36,294.10	0.00	7,168.51	0.00
July 2036	34,732.10	0.00	6,910.15	0.00
August 2036	33,201.56	0.00	6,656.90	0.00
September 2036	31,701.93	0.00	6,408.67	0.00
October 2036	30,232.71	0.00	6,165.37	0.00
November 2036	28,793.37	0.00	5,926.92	0.00
December 2036	27,383.42	0.00	5,693.23	0.00
January 2037	26,002.36	0.00	5,464.23	0.00
February 2037	24,649.70	0.00	5,239.83	0.00
March 2037	23,324.96	0.00	5,019.96	0.00
April 2037	22,027.67	0.00	4,804.54	0.00
May 2037	20,757.36	0.00	4,593.49	0.00
June 2037	19,513.57	0.00	4,386.75	0.00
July 2037	18,295.85	0.00	4,184.22	0.00
August 2037	17,103.76	0.00	3,985.85	0.00
September 2037	15,936.86	0.00	3,791.57	0.00
October 2037	14,794.71	0.00	3,601.29	0.00
November 2037	13,676.91	0.00	3,414.96	0.00
December 2037	12,583.02	0.00	3,232.50	0.00
January 2038	11,512.63	0.00	3,053.84	0.00
February 2038	10,465.35	0.00	2,878.93	0.00
March 2038	9,440.78	0.00	2,707.70	0.00
April 2038	8,438.52	0.00	2,540.08	0.00
May 2038	7,458.19	0.00	2,376.01	0.00
June 2038	6,499.41	0.00	2,215.43	0.00
July 2038	5,561.80	0.00	2,058.27	0.00
August 2038	4,645.00	0.00	1,904.49	0.00
September 2038	3,748.65	0.00	1,754.01	0.00
October 2038	2,872.39	0.00	1,606.79	0.00
November 2038	2,015.87	0.00	1,462.76	0.00
December 2038	1,178.74	0.00	1,321.86	0.00
January 2039	360.67	0.00	1,184.06	0.00
February 2039	0.00	0.00	1,049.28	0.00
March 2039	0.00	0.00	917.47	0.00
April 2039	0.00	0.00	788.59	0.00
May 2039	0.00	0.00	662.58	0.00
June 2039	0.00	0.00	539.40	0.00
July 2039	0.00	0.00	418.98	0.00
August 2039	0.00	0.00	301.28	0.00
September 2039	0.00	0.00	186.26	0.00
October 2039	0.00	0.00	73.86	0.00
November 2039 and thereafter	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
Initial Balance	\$33,790,925.00	\$1,292,000.00	\$37,173,000.00	\$43,866,000.00
September 2012	33,612,482.17	1,277,961.95	36,966,301.32	43,620,429.65
October 2012	33,424,083.28	1,262,847.27	36,749,505.80	43,362,022.22
November 2012	33,225,840.61	1,246,677.89	36,522,717.44	43,090,934.04
December 2012	33,017,874.12	1,229,477.56	36,286,046.32	42,807,331.20
January 2013	32,800,311.26	1,211,271.78	36,039,608.42	42,511,389.47
February 2013	32,573,286.86	1,192,087.81	35,783,525.58	42,203,294.05
March 2013	32,336,943.04	1,171,954.58	35,517,925.41	41,883,239.45
April 2013	32,091,429.01	1,150,902.69	35,242,941.15	41,551,429.25
May 2013	31,836,900.96	1,128,964.29	34,958,711.59	41,208,075.90
June 2013	31,573,521.88	1,106,173.09	34,665,380.96	40,853,400.50
July 2013	31,301,461.40	1,082,564.26	34,363,098.78	40,487,632.58
August 2013	31,020,895.60	1,058,174.40	34,052,019.76	40,111,009.83
September 2013	30,732,006.83	1,033,041.43	33,732,303.66	39,723,777.86
October 2013	30,434,983.49	1,007,204.58	33,404,115.16	39,326,189.93
November 2013	30,130,019.87	980,704.26	33,067,623.72	38,918,506.67
December 2013	29,817,315.91	953,582.01	32,723,003.40	38,500,995.81
January 2014	29,497,076.97	925,880.46	32,370,432.78	38,073,931.86
February 2014	29,169,513.64	897,643.18	32,010,094.72	37,637,595.82
March 2014	28,834,841.47	868,914.65	31,652,083.22	37,204,943.40
April 2014	28,502,994.15	840,802.96	31,296,383.89	36,775,944.71
May 2014	28,173,948.78	813,299.43	30,942,982.46	36,350,570.12
June 2014	27,847,682.63	786,395.47	30,591,864.70	35,928,790.23
July 2014	27,524,173.15	760,082.60	30,243,016.52	35,510,575.86
August 2014	27,203,398.00	734,352.41	29,896,423.88	35,095,898.10
September 2014	26,885,334.98	709,196.64	29,552,072.83	34,684,728.22
October 2014	26,569,962.08	684,607.09	29,209,949.52	34,277,037.76
November 2014	26,257,257.48	660,575.68	28,870,040.17	33,872,798.47
December 2014	25,947,199.51	637,094.42	28,532,331.09	33,471,982.33
January 2015	25,639,766.70	614,155.41	28,196,808.67	33,074,561.53
February 2015	25,334,937.72	591,750.86	27,863,459.39	32,680,508.49
March 2015	25,032,691.43	569,873.06	27,532,269.80	32,289,795.86
April 2015	24,733,006.85	548,514.40	27,203,226.55	31,902,396.50
May 2015	24,435,863.18	527,667.36	26,876,316.36	31,518,283.48
June 2015	24,141,239.77	507,324.51	26,551,526.02	31,137,430.09
July 2015	23,849,116.15	487,478.51	26,228,842.42	30,759,809.84
August 2015	23,559,471.99	468,122.12	25,908,252.53	30,385,396.43
September 2015	23,272,287.15	449,248.17	25,589,743.38	30,014,163.80
October 2015	22,987,541.63	430,849.59	25,273,302.09	29,646,086.07
November 2015	22,705,215.59	412,919.40	24,958,915.87	29,281,137.58
December 2015	22,425,289.37	395,450.68	24,646,571.99	28,919,292.88
January 2016	22,147,743.44	378,436.62	24,336,257.81	28,560,526.70
February 2016	21,872,558.44	361,870.48	24,027,960.76	28,204,814.01
March 2016	21,599,715.15	345,745.62	23,721,668.34	27,852,129.94
April 2016	21,329,194.54	330,055.46	23,417,368.15	27,502,449.83
May 2016	21,060,977.69	314,793.50	23,115,047.84	27,155,749.24
June 2016	20,795,045.84	299,953.35	22,814,695.14	26,812,003.90

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
July 2016	\$ 20,531,380.41	\$ 285,528.65	\$ 22,516,297.88	\$ 26,471,189.73
August 2016	20,269,962.92	271,513.17	22,219,843.93	26,133,282.86
September 2016	20,010,775.08	257,900.72	21,925,321.25	25,798,259.61
October 2016	19,753,798.72	244,685.19	21,632,717.87	25,466,096.47
November 2016	19,499,015.82	231,860.58	21,342,021.91	25,136,770.14
December 2016	19,246,408.52	219,420.91	21,053,221.53	24,810,257.48
January 2017	18,995,959.08	207,360.31	20,766,304.98	24,486,535.57
February 2017	18,747,649.91	195,672.99	20,481,260.59	24,165,581.64
March 2017	18,501,463.57	184,353.19	20,198,076.76	23,847,373.12
April 2017	18,257,382.74	173,395.27	19,916,741.93	23,531,887.61
May 2017	18,015,390.26	162,793.62	19,637,244.65	23,219,102.91
June 2017	17,775,469.09	152,542.73	19,359,573.53	22,908,996.96
July 2017	17,537,602.34	142,637.14	19,083,717.22	22,601,547.90
August 2017	17,301,773.23	133,071.47	18,809,664.49	22,296,734.06
September 2017	17,067,965.15	123,840.40	18,537,404.13	21,994,533.91
October 2017	16,836,161.59	114,938.67	18,266,925.02	21,694,926.11
November 2017	16,606,346.19	106,361.10	17,998,216.12	21,397,889.50
December 2017	16,378,502.72	98,102.57	17,731,266.43	21,103,403.05
January 2018	16,152,615.08	90,158.01	17,466,065.04	20,811,445.95
February 2018	15,928,667.28	82,522.45	17,202,601.10	20,521,997.52
March 2018	15,706,643.47	75,190.95	16,940,863.82	20,235,037.25
April 2018	15,486,527.95	68,158.63	16,680,842.48	19,950,544.82
May 2018	15,268,305.11	61,420.69	16,422,526.43	19,668,500.03
June 2018	15,051,959.48	54,972.39	16,165,905.07	19,388,882.88
July 2018	14,837,475.71	48,809.04	15,910,967.88	19,111,673.51
August 2018	14,624,838.59	42,926.01	15,657,704.41	18,836,852.21
September 2018	14,414,032.99	37,318.73	15,406,104.24	18,564,399.46
October 2018	14,205,043.96	31,982.70	15,156,157.06	18,294,295.87
November 2018	13,997,856.61	26,913.46	14,907,852.59	18,026,522.20
December 2018	13,792,456.21	22,106.61	14,661,180.62	17,761,059.39
January 2019	13,588,828.14	17,557.81	14,416,131.01	17,497,888.52
February 2019	13,386,957.87	13,262.79	14,172,693.67	17,236,990.80
March 2019	13,186,831.03	9,217.31	13,930,858.59	16,978,347.62
April 2019	12,988,433.33	5,417.18	13,690,615.79	16,721,940.51
May 2019	12,791,750.60	1,858.31	13,451,955.39	16,467,751.15
June 2019	12,596,768.81	0.00	13,214,867.53	16,215,761.35
July 2019	12,403,474.00	0.00	12,979,342.45	15,965,953.09
August 2019	12,211,852.37	0.00	12,745,370.42	15,718,308.48
September 2019	12,021,890.17	0.00	12,512,941.78	15,472,967.58
October 2019	11,834,143.88	0.00	12,282,046.93	15,231,249.76
November 2019	11,649,170.47	0.00	12,054,216.70	14,993,103.19
December 2019	11,466,930.30	0.00	11,830,244.44	14,758,476.79
January 2020	11,287,384.27	0.00	11,610,066.58	14,527,320.20
February 2020	11,110,493.84	0.00	11,393,620.54	14,299,583.75
March 2020	10,936,221.00	0.00	11,180,844.79	14,075,218.48
April 2020	10,764,528.27	0.00	10,971,678.76	13,854,176.11
May 2020	10,595,378.70	0.00	10,766,062.90	13,636,409.04

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
June 2020	\$ 10,428,735.86	\$ 0.00	\$ 10,563,938.59	\$ 13,421,870.33
July 2020	10,264,563.84	0.00	10,365,248.19	13,210,513.71
August 2020	10,102,827.21	0.00	10,169,934.97	13,002,293.56
September 2020	9,943,491.07	0.00	9,977,943.14	12,797,164.88
October 2020	9,786,520.97	0.00	9,789,217.80	12,595,083.33
November 2020	9,631,882.98	0.00	9,603,704.94	12,396,005.18
December 2020	9,479,543.63	0.00	9,421,351.44	12,199,887.31
January 2021	9,329,469.93	0.00	9,242,105.04	12,006,687.22
February 2021	9,181,629.32	0.00	9,065,914.31	11,816,362.98
March 2021	9,035,989.75	0.00	8,892,728.67	11,628,873.28
April 2021	8,892,519.59	0.00	8,722,498.36	11,444,177.38
May 2021	8,751,187.64	0.00	8,555,174.44	11,262,235.10
June 2021	8,611,963.17	0.00	8,390,708.73	11,083,006.85
July 2021	8,474,815.88	0.00	8,229,053.88	10,906,453.57
August 2021	8,339,715.86	0.00	8,070,163.26	10,732,536.77
September 2021	8,206,633.67	0.00	7,913,991.04	10,561,218.48
October 2021	8,075,540.25	0.00	7,760,492.11	10,392,461.30
November 2021	7,946,406.96	0.00	7,609,622.11	10,226,228.33
December 2021	7,819,205.57	0.00	7,461,337.39	10,062,483.18
January 2022	7,693,908.22	0.00	7,315,595.01	9,901,190.01
February 2022	7,570,487.49	0.00	7,172,352.73	9,742,313.44
March 2022	7,448,916.30	0.00	7,031,569.01	9,585,818.63
April 2022	7,329,167.98	0.00	6,893,202.97	9,431,671.20
May 2022	7,211,216.23	0.00	6,757,214.40	9,279,837.27
June 2022	7,095,035.10	0.00	6,623,563.75	9,130,283.43
July 2022	6,980,599.04	0.00	6,492,212.12	8,982,976.76
August 2022	6,867,882.84	0.00	6,363,121.22	8,837,884.77
September 2022	6,756,861.64	0.00	6,236,253.41	8,694,975.46
October 2022	6,647,510.95	0.00	6,111,571.65	8,554,217.27
November 2022	6,539,806.62	0.00	5,989,039.51	8,415,579.09
December 2022	6,433,724.82	0.00	5,868,621.15	8,279,030.23
January 2023	6,329,242.08	0.00	5,750,281.32	8,144,540.46
February 2023	6,226,335.25	0.00	5,633,985.34	8,012,079.96
March 2023	6,124,981.52	0.00	5,519,699.10	7,881,619.34
April 2023	6,025,158.39	0.00	5,407,389.04	7,753,129.62
May 2023	5,926,843.68	0.00	5,297,022.15	7,626,582.23
June 2023	5,830,015.53	0.00	5,188,565.97	7,501,949.01
July 2023	5,734,652.37	0.00	5,081,988.56	7,379,202.18
August 2023	5,640,732.96	0.00	4,977,258.50	7,258,314.38
September 2023	5,548,236.34	0.00	4,874,344.90	7,139,258.62
October 2023	5,457,141.87	0.00	4,773,217.36	7,022,008.29
November 2023	5,367,429.17	0.00	4,673,845.97	6,906,537.17
December 2023	5,279,078.18	0.00	4,576,201.33	6,792,819.40
January 2024	5,192,069.11	0.00	4,480,254.51	6,680,829.48
February 2024	5,106,382.44	0.00	4,385,977.06	6,570,542.30
March 2024	5,021,998.94	0.00	4,293,340.97	6,461,933.07
April 2024	4,938,899.65	0.00	4,202,318.73	6,354,977.37

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
May 2024	\$ 4,857,065.89	\$ 0.00	\$ 4,112,883.26	\$ 6,249,651.13
June 2024	4,776,479.21	0.00	4,025,007.91	6,145,930.60
July 2024	4,697,121.45	0.00	3,938,666.49	6,043,792.40
August 2024	4,618,974.72	0.00	3,853,833.22	5,943,213.46
September 2024	4,542,021.34	0.00	3,770,482.77	5,844,171.03
October 2024	4,466,243.92	0.00	3,688,590.19	5,746,642.69
November 2024	4,391,625.30	0.00	3,608,130.97	5,650,606.36
December 2024	4,318,148.57	0.00	3,529,080.98	5,556,040.25
January 2025	4,245,797.06	0.00	3,451,416.51	5,462,922.87
February 2025	4,174,554.31	0.00	3,375,114.20	5,371,233.07
March 2025	4,104,404.14	0.00	3,300,151.13	5,280,949.96
April 2025	4,035,330.57	0.00	3,226,504.70	5,192,052.98
May 2025	3,967,317.86	0.00	3,154,152.72	5,104,521.85
June 2025	3,900,350.48	0.00	3,083,073.35	5,018,336.57
July 2025	3,834,413.12	0.00	3,013,245.10	4,933,477.44
August 2025	3,769,490.71	0.00	2,944,646.86	4,849,925.03
September 2025	3,705,568.38	0.00	2,877,257.84	4,767,660.19
October 2025	3,642,631.47	0.00	2,811,057.62	4,686,664.03
November 2025	3,580,665.53	0.00	2,746,026.07	4,606,917.96
December 2025	3,519,656.31	0.00	2,682,143.45	4,528,403.62
January 2026	3,459,589.78	0.00	2,619,390.30	4,451,102.93
February 2026	3,400,452.09	0.00	2,557,747.51	4,374,998.07
March 2026	3,342,229.61	0.00	2,497,196.26	4,300,071.47
April 2026	3,284,908.88	0.00	2,437,718.05	4,226,305.80
May 2026	3,228,476.64	0.00	2,379,294.70	4,153,683.99
June 2026	3,172,919.84	0.00	2,321,908.31	4,082,189.21
July 2026	3,118,225.57	0.00	2,265,541.28	4,011,804.88
August 2026	3,064,381.16	0.00	2,210,176.31	3,942,514.62
September 2026	3,011,374.08	0.00	2,155,796.38	3,874,302.34
October 2026	2,959,191.98	0.00	2,102,384.74	3,807,152.13
November 2026	2,907,822.72	0.00	2,049,924.93	3,741,048.33
December 2026	2,857,254.31	0.00	1,998,400.76	3,675,975.51
January 2027	2,807,474.92	0.00	1,947,796.31	3,611,918.44
February 2027	2,758,472.90	0.00	1,898,095.91	3,548,862.13
March 2027	2,710,236.79	0.00	1,849,284.17	3,486,791.79
April 2027	2,662,755.25	0.00	1,801,345.93	3,425,692.84
May 2027	2,616,017.14	0.00	1,754,266.31	3,365,550.93
June 2027	2,570,011.45	0.00	1,708,030.65	3,306,351.87
July 2027	2,524,727.35	0.00	1,662,624.54	3,248,081.73
August 2027	2,480,154.16	0.00	1,618,033.82	3,190,726.74
September 2027	2,436,281.35	0.00	1,574,244.56	3,134,273.34
October 2027	2,393,098.53	0.00	1,531,243.05	3,078,708.17
November 2027	2,350,595.48	0.00	1,489,015.81	3,024,018.04
December 2027	2,308,762.11	0.00	1,447,549.61	2,970,189.98
January 2028	2,267,588.49	0.00	1,406,831.39	2,917,211.18
February 2028	2,227,064.81	0.00	1,366,848.36	2,865,069.02
March 2028	2,187,181.42	0.00	1,327,587.90	2,813,751.08

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
April 2028	\$ 2,147,928.80	\$ 0.00	\$ 1,289,037.63	\$ 2,763,245.10
May 2028	2,109,297.57	0.00	1,251,185.36	2,713,538.99
June 2028	2,071,278.48	0.00	1,214,019.09	2,664,620.85
July 2028	2,033,862.42	0.00	1,177,527.06	2,616,478.94
August 2028	1,997,040.42	0.00	1,141,697.66	2,569,101.69
September 2028	1,960,803.60	0.00	1,106,519.50	2,522,477.71
October 2028	1,925,143.26	0.00	1,071,981.38	2,476,595.76
November 2028	1,890,050.78	0.00	1,038,072.28	2,431,444.75
December 2028	1,855,517.69	0.00	1,004,781.35	2,387,013.79
January 2029	1,821,535.64	0.00	972,097.95	2,343,292.10
February 2029	1,788,096.38	0.00	940,011.59	2,300,269.08
March 2029	1,755,191.81	0.00	908,511.97	2,257,934.29
April 2029	1,722,813.93	0.00	877,588.96	2,216,277.41
May 2029	1,690,954.85	0.00	847,232.60	2,175,288.31
June 2029	1,659,606.79	0.00	817,433.09	2,134,956.97
July 2029	1,628,762.12	0.00	788,180.80	2,095,273.54
August 2029	1,598,413.26	0.00	759,466.26	2,056,228.29
September 2029	1,568,552.79	0.00	731,280.15	2,017,811.64
October 2029	1,539,173.38	0.00	703,613.31	1,980,014.16
November 2029	1,510,267.79	0.00	676,456.75	1,942,826.54
December 2029	1,481,828.91	0.00	649,801.60	1,906,239.62
January 2030	1,453,849.73	0.00	623,639.16	1,870,244.35
February 2030	1,426,323.31	0.00	597,960.88	1,834,831.83
March 2030	1,399,242.85	0.00	572,758.33	1,799,993.27
April 2030	1,372,601.62	0.00	548,023.24	1,765,720.04
May 2030	1,346,393.02	0.00	523,747.48	1,732,003.61
June 2030	1,320,610.50	0.00	499,923.04	1,698,835.57
July 2030	1,295,247.64	0.00	476,542.05	1,666,207.64
August 2030	1,270,298.11	0.00	453,596.79	1,634,111.67
September 2030	1,245,755.65	0.00	431,079.64	1,602,539.61
October 2030	1,221,614.12	0.00	408,983.14	1,571,483.54
November 2030	1,197,867.44	0.00	387,299.93	1,540,935.64
December 2030	1,174,509.63	0.00	366,022.79	1,510,888.22
January 2031	1,151,534.82	0.00	345,144.60	1,481,333.70
February 2031	1,128,937.18	0.00	324,658.39	1,452,264.59
March 2031	1,106,711.00	0.00	304,557.27	1,423,673.54
April 2031	1,084,850.65	0.00	284,834.52	1,395,553.29
May 2031	1,063,350.56	0.00	265,483.47	1,367,896.67
June 2031	1,042,205.26	0.00	246,497.61	1,340,696.64
July 2031	1,021,409.35	0.00	227,870.51	1,313,946.26
August 2031	1,000,957.51	0.00	209,595.88	1,287,638.67
September 2031	980,844.52	0.00	191,667.50	1,261,767.14
October 2031	961,065.19	0.00	174,079.28	1,236,325.00
November 2031	941,614.45	0.00	156,825.23	1,211,305.72
December 2031	922,487.28	0.00	139,899.44	1,186,702.84
January 2032	903,678.73	0.00	123,296.13	1,162,509.98
February 2032	885,183.95	0.00	107,009.61	1,138,720.90

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
March 2032	\$ 866,998.13	\$ 0.00	\$ 91,034.27	\$ 1,115,329.40
April 2032	849,116.53	0.00	75,364.60	1,092,329.40
May 2032	831,534.52	0.00	59,995.20	1,069,714.90
June 2032	814,247.48	0.00	44,920.74	1,047,480.00
July 2032	797,250.90	0.00	30,136.01	1,025,618.87
August 2032	780,540.33	0.00	15,635.84	1,004,125.76
September 2032	764,111.36	0.00	1,415.20	982,995.03
October 2032	747,959.68	0.00	0.00	962,221.10
November 2032	732,081.00	0.00	0.00	941,798.49
December 2032	716,471.15	0.00	0.00	921,721.77
January 2033	701,125.96	0.00	0.00	901,985.63
February 2033	686,041.36	0.00	0.00	882,584.80
March 2033	671,213.34	0.00	0.00	863,514.12
April 2033	656,637.93	0.00	0.00	844,768.48
May 2033	642,311.22	0.00	0.00	826,342.86
June 2033	628,229.37	0.00	0.00	808,232.30
July 2033	614,388.60	0.00	0.00	790,431.94
August 2033	600,785.16	0.00	0.00	772,936.95
September 2033	587,415.38	0.00	0.00	755,742.62
October 2033	574,275.63	0.00	0.00	738,844.26
November 2033	561,362.35	0.00	0.00	722,237.29
December 2033	548,672.01	0.00	0.00	705,917.17
January 2034	536,201.15	0.00	0.00	689,879.44
February 2034	523,946.34	0.00	0.00	674,119.70
March 2034	511,904.24	0.00	0.00	658,633.63
April 2034	500,071.51	0.00	0.00	643,416.94
May 2034	488,444.89	0.00	0.00	628,465.45
June 2034	477,021.16	0.00	0.00	613,774.99
July 2034	465,797.16	0.00	0.00	599,341.50
August 2034	454,769.76	0.00	0.00	585,160.95
September 2034	443,935.87	0.00	0.00	571,229.38
October 2034	433,292.47	0.00	0.00	557,542.88
November 2034	422,836.57	0.00	0.00	544,097.61
December 2034	412,565.23	0.00	0.00	530,889.78
January 2035	402,475.54	0.00	0.00	517,915.65
February 2035	392,564.64	0.00	0.00	505,171.55
March 2035	382,829.74	0.00	0.00	492,653.86
April 2035	373,268.04	0.00	0.00	480,359.01
May 2035	363,876.82	0.00	0.00	468,283.48
June 2035	354,653.39	0.00	0.00	456,423.81
July 2035	345,595.10	0.00	0.00	444,776.58
August 2035	336,699.33	0.00	0.00	433,338.43
September 2035	327,963.51	0.00	0.00	422,106.06
October 2035	319,385.11	0.00	0.00	411,076.19
November 2035	310,961.63	0.00	0.00	400,245.62
December 2035	302,690.62	0.00	0.00	389,611.18
January 2036	294,569.64	0.00	0.00	379,169.75

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
February 2036	\$ 286,596.31	\$ 0.00	\$ 0.00	\$ 368,918.26
March 2036	278,768.28	0.00	0.00	358,853.69
April 2036	271,083.23	0.00	0.00	348,973.04
May 2036	263,538.89	0.00	0.00	339,273.40
June 2036	256,133.00	0.00	0.00	329,751.85
July 2036	248,863.35	0.00	0.00	320,405.56
August 2036	241,727.76	0.00	0.00	311,231.71
September 2036	234,724.09	0.00	0.00	302,227.55
October 2036	227,850.20	0.00	0.00	293,390.35
November 2036	221,104.03	0.00	0.00	284,717.42
December 2036	214,483.52	0.00	0.00	276,206.13
January 2037	207,986.65	0.00	0.00	267,853.87
February 2037	201,611.41	0.00	0.00	259,658.08
March 2037	195,355.87	0.00	0.00	251,616.23
April 2037	189,218.07	0.00	0.00	243,725.84
May 2037	183,196.12	0.00	0.00	235,984.45
June 2037	177,288.14	0.00	0.00	228,389.66
July 2037	171,492.28	0.00	0.00	220,939.09
August 2037	165,806.73	0.00	0.00	213,630.40
September 2037	160,229.70	0.00	0.00	206,461.28
October 2037	154,759.42	0.00	0.00	199,429.47
November 2037	149,394.15	0.00	0.00	192,532.72
December 2037	144,132.19	0.00	0.00	185,768.83
January 2038	138,971.84	0.00	0.00	179,135.64
February 2038	133,911.45	0.00	0.00	172,631.01
March 2038	128,949.38	0.00	0.00	166,252.83
April 2038	124,084.02	0.00	0.00	159,999.03
May 2038	119,313.79	0.00	0.00	153,867.58
June 2038	114,637.12	0.00	0.00	147,856.46
July 2038	110,052.48	0.00	0.00	141,963.70
August 2038	105,558.34	0.00	0.00	136,187.33
September 2038	101,153.23	0.00	0.00	130,525.46
October 2038	96,835.67	0.00	0.00	124,976.18
November 2038	92,604.22	0.00	0.00	119,537.63
December 2038	88,457.44	0.00	0.00	114,207.98
January 2039	84,393.94	0.00	0.00	108,985.42
February 2039	80,412.33	0.00	0.00	103,868.19
March 2039	76,511.26	0.00	0.00	98,854.52
April 2039	72,689.38	0.00	0.00	93,942.69
May 2039	68,945.38	0.00	0.00	89,131.01
June 2039	65,277.95	0.00	0.00	84,417.80
July 2039	61,685.83	0.00	0.00	79,801.42
August 2039	58,167.73	0.00	0.00	75,280.24
September 2039	54,722.44	0.00	0.00	70,852.68
October 2039	51,348.72	0.00	0.00	66,517.15
November 2039	48,045.37	0.00	0.00	62,272.12
December 2039	44,811.21	0.00	0.00	58,116.05

<u>Distribution Date</u>	<u>Classes MA, MB and MC (in the aggregate)</u>	<u>Class YE</u>	<u>Class QG</u>	<u>Classes QG, QH and QJ (in the aggregate)</u>
January 2040	\$ 41,645.08	\$ 0.00	\$ 0.00	\$ 54,047.45
February 2040	38,545.81	0.00	0.00	50,064.85
March 2040	35,512.30	0.00	0.00	46,166.78
April 2040	32,543.41	0.00	0.00	42,351.81
May 2040	29,638.06	0.00	0.00	38,618.54
June 2040	26,795.16	0.00	0.00	34,965.58
July 2040	24,013.66	0.00	0.00	31,391.55
August 2040	21,292.51	0.00	0.00	27,895.12
September 2040	18,630.67	0.00	0.00	24,474.95
October 2040	16,027.14	0.00	0.00	21,129.76
November 2040	13,480.91	0.00	0.00	17,858.24
December 2040	10,991.01	0.00	0.00	14,659.14
January 2041	8,556.46	0.00	0.00	11,531.21
February 2041	6,176.32	0.00	0.00	8,473.22
March 2041	3,849.64	0.00	0.00	5,483.98
April 2041	1,575.51	0.00	0.00	2,562.29
May 2041 and thereafter	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
Initial Balance	\$2,523,000.00	\$70,414,000.00	\$50,505,000.00
September 2012	2,493,339.38	70,146,015.02	50,067,153.59
October 2012	2,461,611.15	69,891,026.94	49,655,476.77
November 2012	2,427,861.73	69,610,922.55	49,210,076.02
December 2012	2,392,141.07	69,305,860.74	48,731,419.69
January 2013	2,354,502.46	68,976,023.01	48,220,028.47
February 2013	2,315,002.54	68,621,613.30	47,676,474.64
March 2013	2,273,701.14	68,242,857.84	47,101,381.16
April 2013	2,230,661.19	67,840,004.96	46,495,420.59
May 2013	2,185,948.65	67,413,324.82	45,859,313.92
June 2013	2,139,632.34	66,963,109.18	45,193,829.22
July 2013	2,091,783.85	66,489,671.07	44,499,780.20
August 2013	2,042,477.41	65,993,344.47	43,778,024.64
September 2013	1,991,789.75	65,474,483.94	43,029,462.67
October 2013	1,939,799.96	64,933,464.19	42,255,034.96
November 2013	1,886,589.36	64,370,679.71	41,455,720.77
December 2013	1,832,241.30	63,786,544.24	40,632,535.93
January 2014	1,776,841.08	63,181,490.33	39,786,530.68
February 2014	1,720,475.73	62,555,968.78	38,918,787.42
March 2014	1,665,317.22	61,910,448.12	38,030,418.39
April 2014	1,611,348.56	61,245,414.00	37,122,563.27
May 2014	1,558,552.95	60,561,368.62	36,196,386.63
June 2014	1,506,913.80	59,858,830.07	35,253,075.46
July 2014	1,456,414.71	59,138,331.70	34,293,836.45
August 2014	1,407,039.47	58,400,421.42	33,351,404.41
September 2014	1,358,772.09	57,645,660.99	32,425,489.83
October 2014	1,311,596.74	56,874,625.34	31,515,808.13
November 2014	1,265,497.80	56,087,901.80	30,622,079.58
December 2014	1,220,459.84	55,309,153.69	29,744,029.19
January 2015	1,176,467.61	54,538,303.18	28,881,386.68
February 2015	1,133,506.06	53,775,273.21	28,033,886.35
March 2015	1,091,560.27	53,019,987.42	27,201,267.04
April 2015	1,050,615.57	52,272,370.20	26,383,272.04
May 2015	1,010,657.41	51,532,346.66	25,579,648.99
June 2015	971,671.46	50,799,842.63	24,790,149.87
July 2015	933,643.53	50,074,784.62	24,014,530.84
August 2015	896,559.63	49,357,099.89	23,252,552.26
September 2015	860,405.91	48,646,716.35	22,503,978.54
October 2015	825,168.72	47,943,562.62	21,768,578.13
November 2015	790,834.56	47,247,568.01	21,046,123.42
December 2015	757,390.09	46,558,662.48	20,336,390.68
January 2016	724,822.16	45,876,776.68	19,639,160.00
February 2016	693,117.72	45,201,841.91	18,954,215.23
March 2016	662,263.95	44,533,790.15	18,281,343.88
April 2016	632,248.16	43,872,554.01	17,620,337.13
May 2016	603,057.79	43,218,066.74	16,970,989.68
June 2016	574,680.47	42,570,262.24	16,333,099.76

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
July 2016	\$ 547,103.97	\$ 41,929,075.05	\$ 15,708,511.82
August 2016	520,316.21	41,294,440.31	15,107,661.97
September 2016	494,305.24	40,666,293.81	14,529,652.66
October 2016	469,059.30	40,044,571.93	13,973,620.09
November 2016	444,566.74	39,429,211.68	13,438,733.02
December 2016	420,816.07	38,820,150.66	12,924,191.48
January 2017	397,795.92	38,217,327.08	12,429,225.67
February 2017	375,495.09	37,620,679.71	11,953,094.76
March 2017	353,902.51	37,030,147.94	11,495,085.83
April 2017	333,007.25	36,445,671.74	11,054,512.83
May 2017	312,798.48	35,867,191.63	10,630,715.57
June 2017	293,265.57	35,294,648.72	10,223,058.75
July 2017	274,397.98	34,727,984.67	9,830,931.00
August 2017	256,185.30	34,167,141.72	9,453,744.01
September 2017	238,617.26	33,612,062.65	9,090,931.66
October 2017	221,683.72	33,062,690.78	8,741,949.17
November 2017	205,374.66	32,518,969.99	8,406,272.33
December 2017	189,680.21	31,980,844.69	8,083,396.68
January 2018	174,590.58	31,448,259.82	7,772,836.81
February 2018	160,096.14	30,921,160.86	7,474,125.63
March 2018	146,187.38	30,399,493.80	7,186,813.68
April 2018	132,854.88	29,883,205.16	6,910,468.46
May 2018	120,089.37	29,372,241.96	6,644,673.80
June 2018	107,881.68	28,866,551.74	6,389,029.26
July 2018	96,222.76	28,366,082.54	6,143,149.51
August 2018	85,103.69	27,870,782.90	5,906,663.78
September 2018	74,515.64	27,380,601.84	5,679,215.31
October 2018	64,449.89	26,895,488.89	5,460,460.82
November 2018	54,897.87	26,415,394.06	5,250,070.00
December 2018	45,851.08	25,940,267.83	5,047,725.03
January 2019	37,301.12	25,470,061.16	4,853,120.11
February 2019	29,239.75	25,004,725.49	4,665,960.99
March 2019	21,658.80	24,544,212.72	4,485,964.56
April 2019	14,550.19	24,088,475.21	4,312,858.42
May 2019	8,373.39	23,639,872.46	4,146,380.47
June 2019	3,834.81	23,199,336.23	3,986,278.52
July 2019	897.65	22,766,724.82	3,832,309.93
August 2019	0.00	22,341,899.00	3,684,241.27
September 2019	0.00	21,924,721.92	3,541,847.90
October 2019	0.00	21,515,059.11	3,404,913.72
November 2019	0.00	21,112,778.44	3,273,230.81
December 2019	0.00	20,717,750.03	3,146,599.11
January 2020	0.00	20,329,846.27	3,024,826.16
February 2020	0.00	19,948,941.76	2,907,726.78
March 2020	0.00	19,574,913.26	2,795,122.81
April 2020	0.00	19,207,639.66	2,686,842.84
May 2020	0.00	18,847,001.97	2,582,721.97

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
June 2020	\$ 0.00	\$ 18,492,883.23	\$ 2,482,601.55
July 2020	0.00	18,145,168.52	2,386,328.94
August 2020	0.00	17,803,744.92	2,293,757.29
September 2020	0.00	17,468,501.44	2,204,745.33
October 2020	0.00	17,139,329.05	2,119,157.15
November 2020	0.00	16,816,120.57	2,036,861.99
December 2020	0.00	16,498,770.72	1,957,734.07
January 2021	0.00	16,187,176.01	1,881,652.37
February 2021	0.00	15,881,234.76	1,808,500.47
March 2021	0.00	15,580,847.07	1,738,166.38
April 2021	0.00	15,285,914.74	1,670,542.36
May 2021	0.00	14,996,341.30	1,605,524.77
June 2021	0.00	14,712,031.94	1,543,013.89
July 2021	0.00	14,432,893.52	1,482,913.81
August 2021	0.00	14,158,834.49	1,425,132.27
September 2021	0.00	13,889,764.91	1,369,580.51
October 2021	0.00	13,625,596.38	1,316,173.14
November 2021	0.00	13,366,242.08	1,264,828.02
December 2021	0.00	13,111,616.64	1,215,466.16
January 2022	0.00	12,861,636.23	1,168,011.55
February 2022	0.00	12,616,218.45	1,122,391.08
March 2022	0.00	12,375,282.33	1,078,534.43
April 2022	0.00	12,138,748.33	1,036,373.96
May 2022	0.00	11,906,538.28	995,844.59
June 2022	0.00	11,678,575.36	956,883.74
July 2022	0.00	11,454,784.12	919,431.22
August 2022	0.00	11,235,090.39	883,429.10
September 2022	0.00	11,019,421.33	848,821.69
October 2022	0.00	10,807,705.32	815,555.42
November 2022	0.00	10,599,872.04	783,578.75
December 2022	0.00	10,395,852.37	752,842.12
January 2023	0.00	10,195,578.39	723,297.86
February 2023	0.00	9,998,983.37	694,900.11
March 2023	0.00	9,806,001.76	667,604.76
April 2023	0.00	9,616,569.14	641,369.41
May 2023	0.00	9,430,622.21	616,153.26
June 2023	0.00	9,248,098.79	591,917.05
July 2023	0.00	9,068,937.78	568,623.07
August 2023	0.00	8,893,079.15	546,235.00
September 2023	0.00	8,720,463.90	524,717.94
October 2023	0.00	8,551,034.09	504,038.31
November 2023	0.00	8,384,732.79	484,163.84
December 2023	0.00	8,221,504.03	465,063.46
January 2024	0.00	8,061,292.88	446,707.30
February 2024	0.00	7,904,045.31	429,066.66
March 2024	0.00	7,749,708.28	412,113.89
April 2024	0.00	7,598,229.65	395,822.45

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
May 2024	\$ 0.00	\$ 7,449,558.21	\$ 380,166.79
June 2024	0.00	7,303,643.66	365,122.33
July 2024	0.00	7,160,436.54	350,665.45
August 2024	0.00	7,019,888.29	336,773.44
September 2024	0.00	6,881,951.20	323,424.45
October 2024	0.00	6,746,578.39	310,597.46
November 2024	0.00	6,613,723.80	298,272.27
December 2024	0.00	6,483,342.17	286,429.46
January 2025	0.00	6,355,389.06	275,050.34
February 2025	0.00	6,229,820.80	264,116.94
March 2025	0.00	6,106,594.47	253,612.00
April 2025	0.00	5,985,667.93	243,518.90
May 2025	0.00	5,866,999.76	233,821.67
June 2025	0.00	5,750,549.28	224,504.95
July 2025	0.00	5,636,276.52	215,553.98
August 2025	0.00	5,524,142.22	206,954.55
September 2025	0.00	5,414,107.80	198,693.01
October 2025	0.00	5,306,135.37	190,756.23
November 2025	0.00	5,200,187.70	183,131.60
December 2025	0.00	5,096,228.22	175,806.97
January 2026	0.00	4,994,221.00	168,770.68
February 2026	0.00	4,894,130.75	162,011.51
March 2026	0.00	4,795,922.80	155,518.67
April 2026	0.00	4,699,563.09	149,281.79
May 2026	0.00	4,605,018.15	143,290.90
June 2026	0.00	4,512,255.12	137,536.42
July 2026	0.00	4,421,241.70	132,009.13
August 2026	0.00	4,331,946.19	126,700.16
September 2026	0.00	4,244,337.42	121,601.01
October 2026	0.00	4,158,384.78	116,703.49
November 2026	0.00	4,074,058.21	111,999.71
December 2026	0.00	3,991,328.17	107,482.12
January 2027	0.00	3,910,165.66	103,143.44
February 2027	0.00	3,830,542.16	98,976.67
March 2027	0.00	3,752,429.68	94,975.09
April 2027	0.00	3,675,800.73	91,132.24
May 2027	0.00	3,600,628.29	87,441.91
June 2027	0.00	3,526,885.83	83,898.12
July 2027	0.00	3,454,547.28	80,495.13
August 2027	0.00	3,383,587.04	77,227.42
September 2027	0.00	3,313,979.97	74,089.70
October 2027	0.00	3,245,701.37	71,076.85
November 2027	0.00	3,178,726.96	68,183.99
December 2027	0.00	3,113,032.92	65,406.39
January 2028	0.00	3,048,595.84	62,739.54
February 2028	0.00	2,985,392.73	60,179.08
March 2028	0.00	2,923,400.99	57,720.82

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
April 2028	\$ 0.00	\$ 2,862,598.45	\$ 55,360.75
May 2028	0.00	2,802,963.32	53,095.01
June 2028	0.00	2,744,474.20	50,919.88
July 2028	0.00	2,687,110.07	48,831.79
August 2028	0.00	2,630,850.27	46,827.31
September 2028	0.00	2,575,674.54	44,903.14
October 2028	0.00	2,521,562.95	43,056.12
November 2028	0.00	2,468,495.95	41,283.21
December 2028	0.00	2,416,454.32	39,581.47
January 2029	0.00	2,365,419.18	37,948.09
February 2029	0.00	2,315,372.01	36,380.37
March 2029	0.00	2,266,294.61	34,875.73
April 2029	0.00	2,218,169.09	33,431.65
May 2029	0.00	2,170,977.89	32,045.74
June 2029	0.00	2,124,703.77	30,715.70
July 2029	0.00	2,079,329.80	29,439.32
August 2029	0.00	2,034,839.34	28,214.46
September 2029	0.00	1,991,216.05	27,039.09
October 2029	0.00	1,948,443.89	25,911.24
November 2029	0.00	1,906,507.11	24,829.01
December 2029	0.00	1,865,390.23	23,790.61
January 2030	0.00	1,825,078.04	22,794.28
February 2030	0.00	1,785,555.64	21,838.35
March 2030	0.00	1,746,808.36	20,921.22
April 2030	0.00	1,708,821.80	20,041.34
May 2030	0.00	1,671,581.83	19,197.22
June 2030	0.00	1,635,074.58	18,387.44
July 2030	0.00	1,599,286.40	17,610.63
August 2030	0.00	1,564,203.91	16,865.47
September 2030	0.00	1,529,813.96	16,150.69
October 2030	0.00	1,496,103.64	15,465.10
November 2030	0.00	1,463,060.28	14,807.50
December 2030	0.00	1,430,671.42	14,176.79
January 2031	0.00	1,398,924.85	13,571.89
February 2031	0.00	1,367,808.54	12,991.77
March 2031	0.00	1,337,310.72	12,435.42
April 2031	0.00	1,307,419.81	11,901.91
May 2031	0.00	1,278,124.44	11,390.30
June 2031	0.00	1,249,413.44	10,899.72
July 2031	0.00	1,221,275.87	10,429.33
August 2031	0.00	1,193,700.95	9,978.31
September 2031	0.00	1,166,678.11	9,545.88
October 2031	0.00	1,140,196.98	9,131.29
November 2031	0.00	1,114,247.38	8,733.83
December 2031	0.00	1,088,819.28	8,352.80
January 2032	0.00	1,063,902.88	7,987.54
February 2032	0.00	1,039,488.53	7,637.41

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
March 2032	\$ 0.00	\$ 1,015,566.74	\$ 7,301.80
April 2032	0.00	992,128.23	6,980.13
May 2032	0.00	969,163.87	6,671.82
June 2032	0.00	946,664.68	6,376.34
July 2032	0.00	924,621.87	6,093.17
August 2032	0.00	903,026.79	5,821.80
September 2032	0.00	881,870.96	5,561.76
October 2032	0.00	861,146.04	5,312.59
November 2032	0.00	840,843.87	5,073.84
December 2032	0.00	820,956.40	4,845.09
January 2033	0.00	801,475.75	4,625.93
February 2033	0.00	782,394.19	4,415.98
March 2033	0.00	763,704.11	4,214.85
April 2033	0.00	745,398.05	4,022.19
May 2033	0.00	727,468.69	3,837.65
June 2033	0.00	709,908.83	3,660.89
July 2033	0.00	692,711.42	3,491.60
August 2033	0.00	675,869.53	3,329.47
September 2033	0.00	659,376.35	3,174.21
October 2033	0.00	643,225.20	3,025.53
November 2033	0.00	627,409.52	2,883.17
December 2033	0.00	611,922.89	2,746.87
January 2034	0.00	596,758.97	2,616.37
February 2034	0.00	581,911.57	2,491.43
March 2034	0.00	567,374.59	2,371.84
April 2034	0.00	553,142.06	2,257.35
May 2034	0.00	539,208.11	2,147.78
June 2034	0.00	525,566.99	2,042.90
July 2034	0.00	512,213.03	1,942.53
August 2034	0.00	499,140.68	1,846.48
September 2034	0.00	486,344.50	1,754.57
October 2034	0.00	473,819.15	1,666.63
November 2034	0.00	461,559.36	1,582.49
December 2034	0.00	449,560.00	1,502.00
January 2035	0.00	437,815.99	1,425.00
February 2035	0.00	426,322.38	1,351.34
March 2035	0.00	415,074.30	1,280.90
April 2035	0.00	404,066.96	1,213.52
May 2035	0.00	393,295.68	1,149.09
June 2035	0.00	382,755.83	1,087.48
July 2035	0.00	372,442.90	1,028.57
August 2035	0.00	362,352.46	972.25
September 2035	0.00	352,480.15	918.41
October 2035	0.00	342,821.69	866.94
November 2035	0.00	333,372.88	817.75
December 2035	0.00	324,129.62	770.74
January 2036	0.00	315,087.85	725.81

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
February 2036	\$ 0.00	\$ 306,243.62	\$ 682.88
March 2036	0.00	297,593.03	641.87
April 2036	0.00	289,132.27	602.68
May 2036	0.00	280,857.57	565.25
June 2036	0.00	272,765.27	529.50
July 2036	0.00	264,851.76	495.36
August 2036	0.00	257,113.48	462.75
September 2036	0.00	249,546.98	431.62
October 2036	0.00	242,148.83	401.90
November 2036	0.00	234,915.68	373.53
December 2036	0.00	227,844.26	346.45
January 2037	0.00	220,931.34	320.60
February 2037	0.00	214,173.76	295.94
March 2037	0.00	207,568.41	272.41
April 2037	0.00	201,112.25	249.96
May 2037	0.00	194,802.28	228.55
June 2037	0.00	188,635.59	208.13
July 2037	0.00	182,609.29	188.65
August 2037	0.00	176,720.56	170.08
September 2037	0.00	170,966.62	152.38
October 2037	0.00	165,344.77	135.51
November 2037	0.00	159,852.34	119.43
December 2037	0.00	154,486.70	104.10
January 2038	0.00	149,245.30	89.51
February 2038	0.00	144,125.62	75.60
March 2038	0.00	139,125.19	62.36
April 2038	0.00	134,241.58	49.74
May 2038	0.00	129,472.42	37.74
June 2038	0.00	124,815.38	26.31
July 2038	0.00	120,268.16	15.43
August 2038	0.00	115,828.52	5.08
September 2038	0.00	111,494.27	0.00
October 2038	0.00	107,263.24	0.00
November 2038	0.00	103,133.31	0.00
December 2038	0.00	99,102.41	0.00
January 2039	0.00	95,168.49	0.00
February 2039	0.00	91,329.56	0.00
March 2039	0.00	87,583.65	0.00
April 2039	0.00	83,928.85	0.00
May 2039	0.00	80,363.25	0.00
June 2039	0.00	76,885.03	0.00
July 2039	0.00	73,492.35	0.00
August 2039	0.00	70,183.43	0.00
September 2039	0.00	66,956.54	0.00
October 2039	0.00	63,809.96	0.00
November 2039	0.00	60,742.00	0.00
December 2039	0.00	57,751.02	0.00

<u>Distribution Date</u>	<u>Class WC</u>	<u>Classes K and KM (in the aggregate)</u>	<u>Classes P and PZ (in the aggregate)</u>
January 2040	\$ 0.00	\$ 54,835.41	\$ 0.00
February 2040	0.00	51,993.58	0.00
March 2040	0.00	49,223.97	0.00
April 2040	0.00	46,525.07	0.00
May 2040	0.00	43,895.37	0.00
June 2040	0.00	41,333.42	0.00
July 2040	0.00	38,837.77	0.00
August 2040	0.00	36,407.02	0.00
September 2040	0.00	34,039.78	0.00
October 2040	0.00	31,734.70	0.00
November 2040	0.00	29,490.46	0.00
December 2040	0.00	27,305.74	0.00
January 2041	0.00	25,179.27	0.00
February 2041	0.00	23,109.80	0.00
March 2041	0.00	21,096.10	0.00
April 2041	0.00	19,136.96	0.00
May 2041	0.00	17,231.21	0.00
June 2041	0.00	15,377.70	0.00
July 2041	0.00	13,575.27	0.00
August 2041	0.00	11,822.83	0.00
September 2041	0.00	10,119.28	0.00
October 2041	0.00	8,463.56	0.00
November 2041	0.00	6,854.61	0.00
December 2041	0.00	5,291.41	0.00
January 2042	0.00	3,772.95	0.00
February 2042	0.00	2,298.25	0.00
March 2042	0.00	866.33	0.00
April 2042 and thereafter	0.00	0.00	0.00

Exhibit A

Underlying Certificate

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in Trust	Percentage of Class in the Trust	Approximate Weighted Average Coupon of Mortgage Loans(3)	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)(3)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)(3)	Ginnie Mac I or II
2	Ginnie Mae	2012-016	AG	February 29, 2012	38578DCP8	2.5%	FIX	October 2038	SEQ	\$400,000,000	0.97436969	\$144,658,986	37.116042500%	3.848%	352	7	II

- (1) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factor is as of August 2012.
- (3) Based on information as of August 2012.

Cover Page and Terms Sheet from Underlying Certificate Disclosure Document



\$1,246,177,556

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2012-016

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AG	\$400,000,000	2.5%	SEQ	FIX	38378DCP8	October 2038
AJ	174,285,713	3.5	NTL (SEQ)	FIX/IO	38378DCQ6	October 2038
AJ	20,000,000	3.0	SEQ	FIX	38378DCR4	October 2038
DJ	200,000,000	2.5	SEQ	FIX	38378DCS2	October 2038
VA(1)	44,582,000	3.5	AD/SEQ	FIX	38378DCT0	May 2023
VB(1)	17,570,000	3.5	SEQ/AD	FIX	38378DCU7	October 2026
VZ	92,848,000	3.5	SEQ	FIX/Z	38378DCV5	February 2042
Security Group 2						
NA(1)	41,591,000	4.5	SC/PAC/AD	FIX	38378DCW3	May 2039
NZ	7,704,222	4.5	SC/SUP	FIX/Z	38378DCX1	May 2039
Security Group 3						
MA(1)	43,289,000	4.5	SC/PAC/AD	FIX	38378DCY9	May 2039
MZ	8,035,762	4.5	SC/SUP	FIX/Z	38378DCZ6	May 2039
Security Group 4						
IA	32,423,035	5.0	NTL (SC/PT)	FIX/IO	38378DDA0	November 2038
Security Group 5						
AF	26,674,733	(5)	SUP	FLT	38378DDB8	February 2042
GB(1)	182,770,000	3.5	PAC	FIX	38378DDC6	April 2038
GC(1)	26,845,000	3.5	PAC	FIX	38378DDD4	December 2039
SA(1)	22,864,267	(5)	SUP	INV	38378DDE2	February 2042
SI(1)	3,810,465	(5)	NTL (SUP)	INV/IO	38378DDF9	February 2042
TI	26,674,733	(5)	NTL (SUP)	INV/IO	38378DDG7	February 2042
VC(1)	10,993,000	3.5	AD/PAC	FIX	38378DDH5	May 2023
VD(1)	6,960,000	3.5	PAC/AD	FIX	38378DDJ1	September 2028
ZP(1)	22,893,000	3.5	PAC	FIX/Z	38378DDK8	February 2042
Security Group 6						
CM	9,000	4.0	SC/SUP	FIX	38378DDL6	September 2040
VG(1)	8,327,000	4.0	SC/PAC/AD	FIX	38378DDM4	January 2025
VH(1)	3,714,000	4.0	SC/PAC/AD	FIX	38378DDN2	February 2029
ZG(1)	12,410,000	4.0	SC/PAC	FIX/Z	38378DDP7	September 2040
Security Group 7						
ES(1)	32,671,801	(5)	NTL (PT)	INV/IO	38378DDQ5	February 2042
FE(1)	32,671,801	(5)	PT	FLT	38378DDR3	February 2042
QP	11,000,000	2.0	PAC	FIX	38378DDS1	February 2042
QT	63,000	2.0	PAC	FIX	38378DDT9	February 2042
SD(1)	32,671,801	(5)	NTL (PT)	INV/IO	38378DDU6	February 2042
YA	2,362,771	2.0	SUP	FIX	38378DDV4	February 2042
Residual						
	0	0.0	NPR	NPR	38378DDW2	February 2042

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses. The Class Notional Balance of Class IA will be reduced with the outstanding notional balance of the related Trust Asset Group.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-9 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be February 29, 2012.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

NOMURA

Loop Capital Markets LLC

The date of this Offering Circular Supplement is February 22, 2012.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Nomura Securities International, Inc.

Co-Sponsor: Loop Capital Markets LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: February 29, 2012

Distribution Dates: For the Group 1, 2, 3, 5 and 6 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in March 2012. For the Group 4 and 7 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in March 2012.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	3.50%	30
2	Underlying Certificate	(1)	(1)
3	Underlying Certificate	(1)	(1)
4	Underlying Certificates	(1)	(1)
5	Ginnie Mae II	3.50	30
6	Underlying Certificates	(1)	(1)
7A	Ginnie Mae I	5.65	30
7B	Ginnie Mae I	5.75	30
7C	Ginnie Mae I	5.79	30
7D	Ginnie Mae I	5.80	30
7E	Ginnie Mae I	5.90	30
7F	Ginnie Mae I	5.95	30
7G	Ginnie Mae I	5.45	30
7H	Ginnie Mae I	4.75	30

⁽¹⁾ Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement.

⁽²⁾ The Group 7 Trust Assets consist of eight subgroups, Subgroup 7A through Subgroup 7H, respectively (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 5 and 7 Trust Assets¹:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate²</u>
Group 1 Trust Assets			
\$775,000,000	357	3	3.90%
Group 5 Trust Assets			
\$300,000,000	357	3	3.90%
Subgroup 7A Trust Assets			
\$ 1,986,570	239	113	6.15%
Subgroup 7B Trust Assets			
\$ 1,856,564	232	111	6.25%
Subgroup 7C Trust Assets			
\$ 2,437,201	236	116	6.29%
Subgroup 7D Trust Assets			
\$ 1,936,996	230	115	6.30%
Subgroup 7E Trust Assets			
\$ 1,738,894	234	115	6.40%
Subgroup 7F Trust Assets			
\$ 1,612,730	243	113	6.45%
Subgroup 7G Trust Assets			
\$ 11,581,099	180	169	5.95%
Subgroup 7H Trust Assets			
\$ 22,947,518	348	11	5.25%

¹ As of February 1, 2012.

² The Mortgage Loans underlying the Group 1 and 5 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 1 and 5 Trust Assets, Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 5 and 7 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement.

Characteristics of the Mortgage Loans Underlying the Group 2, 3, 4 and 6 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trusts.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
AF	LIBOR + 0.80%	1.05000000%	0.80000000%	6.00000000%	0	0.00%
DS	6.29997426% – (LIBOR x 1.16665594)	6.00831028%	0.58336000%	6.29997426%	0	4.90%
ES	6.10% – LIBOR	0.05000000%	0.00000000%	0.05000000%	0	6.10%
FD	LIBOR + 0.45%	0.70350000%	0.45000000%	6.50000000%	0	0.00%
FE	LIBOR + 0.40%	0.65350000%	0.40000000%	6.50000000%	0	0.00%
SA	5.40002759% – LIBOR	5.15002759%	0.50002759%	5.40002759%	0	4.90%
SD	6.05% – LIBOR	5.79650000%	0.00000000%	6.05000000%	0	6.05%
SE	6.10% – LIBOR	5.84650000%	0.00000000%	6.10000000%	0	6.10%
SI	5.40002759% – LIBOR	5.15002759%	0.50002759%	5.40002759%	0	4.90%
TI	5.20% – LIBOR	0.30000000%	0.00000000%	0.30000000%	0	5.20%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the VZ Accrual Amount will be allocated as follows:

- The VZ Accrual Amount, sequentially, to VA, VB and VZ, in that order, until retired
- The Group 1 Principal Distribution Amount in the following order of priority:
 1. Concurrently, to AG, AJ and DJ, pro rata, until retired
 2. Sequentially, to VA, VB and VZ, in that order, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the NZ Accrual Amount will be allocated in the following order of priority:

1. To NA, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To NZ, until retired
3. To NA, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the MZ Accrual Amount will be allocated in the following order of priority:

1. To MA, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To MZ, until retired

3. To MA, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount and the ZP Accrual Amount will be allocated as follows:

- The ZP Accrual Amount, sequentially, to VC, VD and ZP, in that order, until retired
- The Group 5 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to GB, GC, VC, VD and ZP, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. Concurrently, to AF and SA, pro rata, until retired
 3. Sequentially, to GB, GC, VC, VD and ZP, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount and the ZG Accrual Amount will be allocated as follows:

- The ZG Accrual Amount, sequentially, to VG, VH and ZG, in that order, until retired
- The Group 6 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to VG, VH and ZG, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To CM, until retired
 3. Sequentially, to VG, VH and ZG, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 7

The Subgroup 7A, Subgroup 7B, Subgroup 7C, Subgroup 7D, Subgroup 7E, Subgroup 7F, Subgroup 7G and Subgroup 7H Principal Distribution Amounts will be allocated as follows:

- 81.1111111111% of the Subgroup 7A Principal Distribution Amount to FE, until retired
- 83.3333335129% of the Subgroup 7B Principal Distribution Amount to FE, until retired
- 84.2221876653% of the Subgroup 7C Principal Distribution Amount to FE, until retired
- 84.4444443871% of the Subgroup 7D Principal Distribution Amount to FE, until retired
- 86.6666668584% of the Subgroup 7E Principal Distribution Amount to FE, until retired
- 87.7777780534% of the Subgroup 7F Principal Distribution Amount to FE, until retired
- 76.666666954% of the Subgroup 7G Principal Distribution Amount to FE, until retired
- 61.111111014% of the Subgroup 7H Principal Distribution Amount to FE, until retired
- The remainder of the Subgroup 7A, Subgroup 7B, Subgroup 7C, Subgroup 7D, Subgroup 7E, Subgroup 7F, Subgroup 7G and Subgroup 7H Principal Distribution Amounts in the following order of priority:
 1. Sequentially, to QP and QT, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To YA, until retired

3. Sequentially, to QP and QT, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

	<u>Structuring Ranges</u>
PAC Classes	
GB, GC, VC, VD and ZP (in the aggregate)	115% PSA through 200% PSA
MA	200% PSA through 295% PSA
NA	200% PSA through 310% PSA
QP and QT (in the aggregate)	175% PSA through 300% PSA
VG, VH and ZG (in the aggregate)	105% PSA through 190% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding notional balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI.	\$171,428,571	28.5714285714% of AG and DJ (in the aggregate)(SEQ Classes)
	<u>2,857,142</u>	14.2857142857% of AJ (SEQ Class)
	<u>\$174,285,713</u>	
ES	\$ 32,671,801	100% of FE (PT Class)
IA.	32,423,035	100% of Group 4 Trust Assets
IG	104,440,000	57.1428571429% of GB (PAC Class)
IP	119,780,000	57.1428571429% of GB and GC (in the aggregate)(PAC Classes)
IV.	44,582,000	100% of VA (AD/SEQ Class)
MI	35,418,272	81.8181818182% of MA (SC/PAC/AD Class)
NI.	31,193,250	75% of NA (SC/PAC/AD Class)
SD	32,671,801	100% of FE (PT Class)
SE	32,671,801	100% of FE (PT Class)
SI	3,810,465	16.665900231% of SA (SUP Class)
TI.	26,674,733	100% of AF (SUP Class)
WI	17,570,000	100% of VB (SEQ/AD Class)

Tax Status: Double REMIC Series. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.



\$880,805,992

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2012-096**

OFFERING CIRCULAR SUPPLEMENT
August 23, 2012

NOMURA
Loop Capital Markets LLC