

# Ginnie Mae

Issuer Outreach Conference Call

December 8, 2011

2:00 PM ET

# Agenda

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- Welcome and Introduction
- Multiple Issuer Pool Changes
- Changes to SCRA policies
- Updates and Reminders
- Process Improvement
- Adjourn

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# Multiple Issuer Pools

# Multiple Issuer Pools

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- Ginnie Mae will begin posting Multiple Issuer Pool (MIP) numbers and CUSIP numbers for the current month plus three (3) calendar months forward on its website.
- MIP coupon rates will continue to be issued in whole or half percentage rates. (e.g. 0.50% or 0.00%)
- If an Issuer has a loan package that does not meet currently disclosed MIP numbers for the specified month, a new MIP number will immediately be created and disclosed for use.
- MIP will utilize Alphanumeric pool numbers upon its release in March 2012.

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# Service Members Civil Relief Act (SCRA)

# SCRA Change

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- Currently Ginnie Mae reimburses issuers for SCRA reductions for service members based upon their deployment date, but does not distinguish between active duty service members and reservists.
- Current legislation allows reservists to seek SCRA relief upon receipt of their deployment letter so long as they are called to active duty. And the orders qualify under Title 10 or Title 32-502F.
- Ginnie Mae will announce in an upcoming APM that Ginnie Mae will begin reimbursing issuers for relief granted to reservists in the above situation.

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# Updates and Reminders

# Accelerated Timeline – Correction timeline

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- Implemented with November 2011 reporting.
- Issuers should be meeting these reporting dates now, if you have any questions or concerns, please contact your Account Executive.

# Accelerated Timeline – Reporting Dates

Reporting	Due 2 <sup>nd</sup> Business Day	Due 4 <sup>th</sup> Business Day	Due 10 <sup>th</sup> Business Day
RFS Pool Record	√	Clear “E” and “C” Exceptions	Clear all other exceptions through the 10th
RFS Loan Record	√	Clear “E” and “C” Exceptions	Clear all other exceptions through the 10th
RFS Sensitive Record	√		Clear all other exceptions through the 10th
RFS Various Record	√		Clear all other exceptions through the 10th
11710 D (GinnieNET)		√	Corrections through the 10th
Security RPB Reporting (GinnieNET)	√	√	

# Recent APMs

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- APM 11-16, Sept. 30, 2011 revised institution wide capital requirements. Clarifies the requirements for Bank Holding Companies, Thrifts and their subsidiaries, as well as for Credit Unions.
- APM 11-17, Oct. 25, extends temporary expansion of Ginnie Mae's Targeted Lending Initiative for loans in disaster areas created by Hurricane Katrina.

# Ongoing Communications

- New Forum for Communications
  - Ginnie Mae Notes and News
  - If you would like to receive this announcement please be sure to sign up for Ginnie Mae's Subscribers list.

The screenshot shows the Ginnie Mae 'NOTES AND NEWS' newsletter page. At the top left is the Ginnie Mae logo, and at the top right is the title 'NOTES AND NEWS'. Below the title, it says 'Updates on Ginnie Mae Products and Programs'. The main content area is dated 'August 30, 2011 No. 1'. A blue sidebar on the left contains the mission statement: 'Mission: To support affordable housing in America by linking global capital markets to the nation's housing markets.' The main text area features three sections: 'Introducing "Notes and News"' which announces the first issue and provides contact information for comments; 'New FHA Loan Ceilings' which discusses the new Maximum Loan Limits effective October 1, 2011; and 'Upcoming Training Event' which announces a three-day event for Single Family and Multifamily Issuers in late September. A 'Save the Date!' section mentions an Issuer Outreach Call on Thursday, September 8, 2011, and provides a link to suggest items for discussion. At the bottom, there is a footer with contact information and a disclaimer.

**August 30, 2011  
No. 1**

**Mission: To support affordable housing in America by linking global capital markets to the nation's housing markets.**

**Introducing "Notes and News"**

Ginnie Mae is pleased to announce and distribute the first issue of Notes and News. This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs.

If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

**New FHA Loan Ceilings:** FHA recently announced new Maximum Loan Limits that will become effective October 1, 2011 (ML 11-29). However, Ginnie Mae's pooling parameters for high balance loans will remain unchanged. The existing policy in Chapter 9 of the MBS Guide will continue to be used to determine a high balance loan for pooling purposes.

**Upcoming Training Event:** Ginnie Mae will be hosting a three-day training event for Single Family and Multifamily Issuers in late September. To obtain more information and to reserve your space, please contact Kim Eaglin at: [Kimberly.B.Eaglin@hud.gov](mailto:Kimberly.B.Eaglin@hud.gov). More information will be distributed shortly.

**Save the Date!** On Thursday, September 8, 2011, Ginnie Mae will hold an Issuer Outreach Call. Agenda details will be distributed soon. If you have a specific item you would like to see discussed, please provide your input via the "Send Suggestions" link at the bottom of the Ginnie Mae website, or by using the following link: <https://www.ginniemae.gov/help/suggest.asp?Section=Contact>

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Mortgage-Backed Securities. For more information, please contact your Account Executive or the Office of Mortgage-Backed Securities at 202-708-1333.

This document is to convey program news and notes only. All terms and conditions of the MBS Program are in the applicable Guaranty Agreement and the Guide. Where there is any inconsistency between this document and the applicable Guaranty Agreement or the Guide, the provisions of the applicable Guaranty Agreement or the Guide will govern.

# Training Opportunities

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- Ginnie Mae is now offering a “Ginnie Mae Basics” training course to newly approved issuers and those in the approval process.
  - Designed to educate Issuers on the Ginnie Mae Program and the steps involved in issuing their first securities.
  - Contact Kim Eaglin at [GNMATraining@hud.gov](mailto:GNMATraining@hud.gov) or your Account Executive to request training.
- GinnieNET training coming in the March/April 2012 timeframe. Details will be announced In an upcoming ‘Notes and News’

# Process Improvement

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Last call, we asked you for feedback on a possible change to the 'cut-off' date for investor reporting to the end of month from the 1<sup>st</sup> of the following month.

We received great feedback from the Issuer community, thank you!

Based on that feedback, Ginnie Mae will not be moving forward with changing the 'cut-off' date for investor reporting to the end of the month.

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# Questions and Answers

If you have any questions, comments, or concerns, please feel free to contact us via the “*Send Suggestions*” Link on the Ginnie Mae web page:

<https://www.ginniemae.gov/help/suggest.asp?Section=Contact>