

# Ginnie Mae

Issuer Outreach Conference Call

March 8, 2012

2:00 PM ET

# Agenda

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- Welcome and Introduction
- Recent APMs
- Pool Processing
- Monthly Pool and Loan Level Reporting
- Monthly Disclosures
- Financial Information
- ULDD
- Pay.gov change
- Website enhancements
- FHA MIP Changes

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# Recent APM's

# All Participant Memorandums

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- Alphanumeric – APM 12-01
  - Alphanumeric pool numbers have been issued
- CUSIP and MIP – APM 12-02
  - If you still have numeric loan package numbers continue to use them
  - Effective with April 1, 2012 issuances MIP will be assigned an alphanumeric pool number by the PPA
- Fidelity and Bond E&O renewals – APM 12-03
  - Submit documentation directly to Ginnie Mae Financial Reports Review Agent

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# Pool Processing

# Pool Processing (11706)

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- Ginnie Mae is assessing data quality because Ginnie Mae will be strengthening its edits to ensure data integrity in the near future.
- Reviewing results
  - Majority of data is good
  - Identified some reporting inconsistencies
- Ginnie Mae will be reaching out directly to Issuers who have reporting inconsistencies.

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# Monthly Pool and Loan Level Reporting

# Monthly Reporting

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- Accelerated Reporting
  - Thank you all for complying with the reporting timeline
  - Reminder, RPB reporting must be final and accurate by the 4<sup>th</sup> business day – no exceptions
- HMBS Investor Reporting Manual
  - Under development

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# Disclosures

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- Monthly Data Disclosures
  - Currently data is disclosed on the 15<sup>th</sup> business day
  - Effective May 2012, Ginnie Mae will disclose its monthly data disclosure file earlier. Instead of the 15<sup>th</sup> business day data will be available on the 6<sup>th</sup> business day.
- [Consolidated Data Disclosure Dictionary](#) is now available on our website

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# Financial Information

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- Electronic submission of annual audited financials
  - Effective June 1, 2012, Issuers will be able to submit their annual audited financials electronically
  - Additional information will be made available in April of 2012
- If you would like to participate in the pilot phase, please send an email via the [Send Suggestions](#) link

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# Uniform Loan Data Delivery

# ULDD

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- Fannie and Freddie have delayed their implementation
- Ginnie Mae has not yet set a date for implementation

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# Pay.gov

# Pay.gov

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- Treasury has changed its credit and debit card limits
- The new limits will be effective June 30, 2012
- APM is forthcoming
  
- <http://www.fms.treas.gov/tfm/vol1/a-12-02.html>

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# Website Enhancements

# Website

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- Ginnie Mae is improving its website and welcomes your comments and suggestions.
  - What do like?
  - What is missing?
  - What can be improved?
- Suggestions for website enhancements can be submitted via the send suggestions link on our website

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# FHA's MIP Changes

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- Mortgagee Letter 12-4 March 6, 2012
- Effective April 9, 2011
  - Upfront MIP will increase to 1.75% on all new loans, and
  - Annual MIP will increase by 10bps on all loans.
- Effective June 11, 2012
  - Annual MIP for loans at \$625,500 and above will increase an additional 25bps.
  - Streamline refinances of loans endorsed by FHA on or before May 31, 2009 will be eligible for Reduced Upfront and Annual MIP of 0.01% and .55% respectively.

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# Questions and Answers

If you have any questions, comments, or concerns, please feel free to contact us via the “*Send Suggestions*” Link on the Ginnie Mae web page:

<https://www.ginniemae.gov/help/suggest.asp?Section=Contact>