

Ginnie Mae

Issuer Outreach Conference Call

June 29, 2011

2:00 PM ET

Agenda

- Welcome and Introduction
- GinnieNET
- RFS
- Contact Management
- Communications
- FAQ
- Upcoming Activities
- ULDD

GinnieNET – Pool Issuance

GinnieNET

- Eight new data elements at pool issuance (11706) in order to provide more relevant information to the industry
- **Effective for securities with a September 1, 2011 issuance and forward.**
- **Testing period begins on July 18, 2011 and closes on September 15, 2011**
- See [APM 11-05](#) for additional details

Field Name
Combined LTV Ratio Percent
Total Debt Expense Ratio Percent
Refinance Type
Last Paid Installment Due Date
Pre-Modification First Installment Due Date
Pre-Modification Original Principle Balance (OPB) Amount
Pre-Modification Interest Rate Percent
Pre-Modification Loan Maturity Date

RFS – Monthly Pool and Loan Level Reporting

RFS Changes – Various Loan Record

- Announced through [APM 11-08](#), layout changes can be found in [Appendix VI-19](#).
- New fields (consistent with GinnieNET) on the RFS Various Record (used point forward for correction/omission of 11706 origination data): (see pg 22 of Appendix VI-19, fields 14-20)

Field #	Field Name	Start	End	Type	Length	Remarks
14	Combined LTV Ratio Percent *	58	63	Numeric	6	999.99
15	Total Debt Expense Ratio Percent *	64	69	Numeric	6	999.99
16	Refinance Type *	70	70	Numeric	1	1, 2, 3, 4
17	Pre-Modification First Installment Due Date	71	78	Date	8	YYYYMMDD
18	Pre-Modification Original Principle Balance (OPB) Amount	79	89	Numeric	11	99999999.99
19	Pre-Modification Interest Rate Percent	90	95	Numeric	6	99.999
20	Pre-Modification Loan Maturity Date	96	103	Date	8	YYYYMMDD

Descriptions and feedback messages are listed on pages 24-26.

RFS – Loan Record

- One new field on the RFS Loan Record for Loan T&I Balance (see pg 12 of appendix VI-19)

Field #	Field Name	Start	End	Type	Length	Remarks
29	Loan T&I Balance	283	294	Numeric	12	99999999.99 Signed Field

29. Loan T&I Balance: A signed field. The balance of taxes and insurance funds in escrow or impound account, for the loan, as of the Issuers reporting cutoff date.

Exception Messages

E-LOAN700 Loan T&I Balance must be specified.

E-LOAN701 Loan T&I Balance must be numeric.

E-LOAN702 Loan T&I Balance must include a sign in first position.

E-LOAN703 Loan T&I Balance must include a decimal point.

RFS– Exception Feedback

Ginnie Mae is taking steps to help address concerns:

- Enhancements to RFS Pool Accounting business rules/edits to improve clarity and consistency of reporting
- These enhancements will progress over a phased implementation
 - POOL503 T&I Account Balance Edit (edit has been removed)
 - POOL153 Servicing Fee Edit (updated with additional logic)
 - NOTE453,NOTE254, Loan Amortization Edits (updated with additional logic)
 - POOL552 P&I Balance Edit (updated with additional logic)
 - SUMMARIZATION “immediate” with submission when 90% reported

RFS– Accelerated Reporting of Corrections

- Ginnie Mae is proposing to shorten the correction period for monthly reporting beginning in November of 2011 (October Reporting Period). RPB reporting timelines will remain the same.
- “Initial” reporting deadline for Monthly Pool/Loan Reporting is the 2nd bd. “Final corrections” will move from the 10th bd to the 4th bd.
- In addition, the “initial” 11710D Issuer Monthly Summary Report will also be due to GinnieNET on 2nd bd. “Final corrections” will move from the 10th cd to the 4th bd.
- Concerns can be submitted via the [send suggestions link](#). Please submit comments/concerns NLT August 15, 2011.

Contact Management

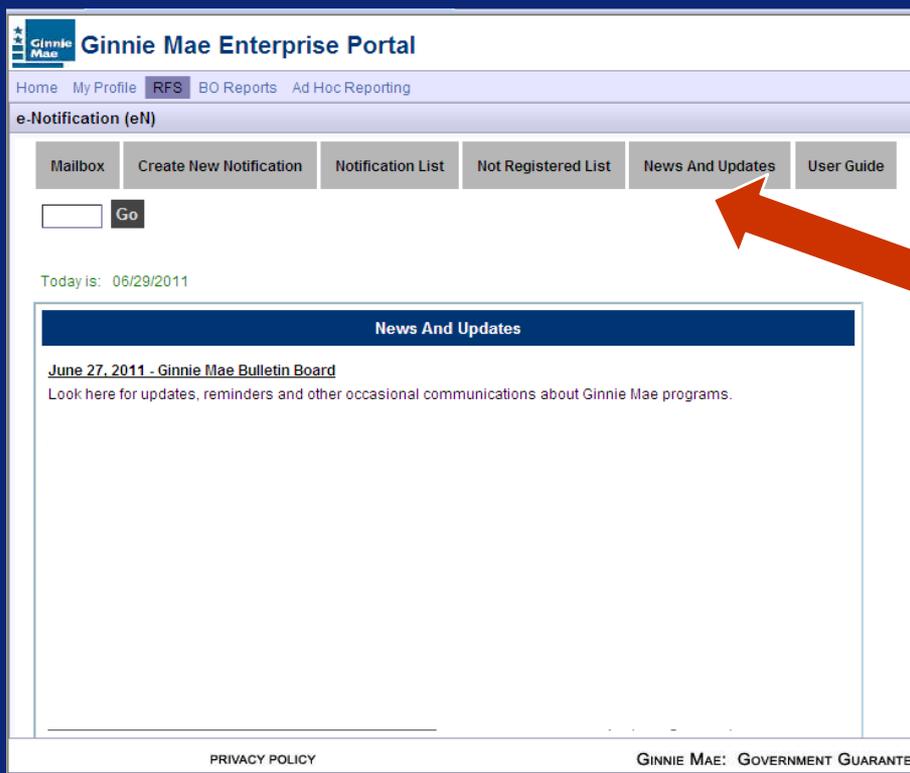
Contact Management

- There are two efforts underway.
- Expect to receive a document in the mail requesting that updates to your contact information
- AE's will be contacting you to request/confirm the following:
 - Warehouse lender
 - Document custodian
 - Subservicer/Service Bureau

Communication

Communication

- News and Updates within the eNotification system
 - Issuers and Custodians may begin to look for updates in the News and Update section.



The screenshot displays the Ginnie Mae Enterprise Portal interface. At the top, the Ginnie Mae logo is visible next to the title "Ginnie Mae Enterprise Portal". Below the title, there is a navigation bar with links for "Home", "My Profile", "RFS", "BO Reports", and "Ad Hoc Reporting". The main content area is titled "e-Notification (eN)" and features a horizontal menu with buttons for "Mailbox", "Create New Notification", "Notification List", "Not Registered List", "News And Updates", and "User Guide". A search box with a "Go" button is located below the menu. The date "Today is: 06/29/2011" is displayed. The "News And Updates" section is highlighted with a dark blue header. Below the header, there is a link for "June 27, 2011 - Ginnie Mae Bulletin Board" and a brief description: "Look here for updates, reminders and other occasional communications about Ginnie Mae programs." At the bottom of the page, there are links for "PRIVACY POLICY" and "GINNIE MAE: GOVERNMENT GUARANTEE". A large red arrow points to the "News And Updates" button in the navigation menu.

Frequently Asked Questions

Frequently Asked Questions

- Consolidated the list of current FAQ's on our website
- New FAQ's will be posted by next week



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>> RFS AND GINNIE NET PROJECT

>> FREQUENTLY ASKED QUESTIONS

WHAT'S NEW

- [Ginnie Mae Issuer Outreach - Wednesday, June 29, 2011 - 2:00PM ET](#)
- [APM 11-10 - Home Equity Conversion Mortgage \(HECM\) Mortgage-Backed Securities \(HMBS\) - Changes to the Servicing Fee Margin Chapter 35 Appendix IV-29 Appendix IV-30 Appendix IV-31 Appendix IV-32 11776ii 11777ii -effective July 1, 2011](#)
- [MPM 11-03 - Prohibiting Current Month Ginnie Mae II Multiple Issuer Pools as Collateral for Current Ginnie Mae II Platinum Pools](#)
- [MPM 11-02 - Changes to the British Bankers' Association LIBOR Calculation](#)
- [MPM 11-01 - Inclusion of Adjustable Rate Mortgage Pools as Eligible Collateral in Single-Family Forward REMIC Transactions in the Ginnie Mae Multiclass Securities Program](#)
- [APM 11-09 - Expanded Pool Types - High Balance Loans](#)

Upcoming activities

- Update to Ginnie Mae's Accounting Manual
 - Name change: MBS Investor Reporting Manual
 - Update to reflect the RFS data terms; No system changes
 - Target date: End of August 2011
- Identify Training Needs
 - Developing training curriculum and strategy
 - Current training resources can be found on the following links
 - Online [training tools](#), [RFS training](#) presentation
 - Submit your training needs through the [send suggestions link](#)

Uniform Loan Data Delivery

ULDD

- Communicating with Fannie and Freddie
- Ginnie Mae ULDD interactive discussion
 - Thursday, July 14, 2011 at 2 pm
 - Anyone who is interested may participate
 - Details will be posted our website by Friday, July 8, 2011

Questions and Answers

If you have any questions, comments, or concerns, please feel free to contact us via the “*Send Suggestions*” Link on the Ginnie Mae web page:

<https://www.ginniemae.gov/help/suggest.asp?Section=Contact>