



GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
WASHINGTON, DC 20410-9000

11-03

June 2, 2011

**MEMORANDUM FOR:** All Participants in the Ginnie Mae Multiclass Securities Program

**FROM:** Theodore W. Tozer, President

**SUBJECT:** Prohibiting Current Month Ginnie Mae II Multiple Issuer Pools as Collateral for Current Month Ginnie Mae II Platinum Pools

The purpose of this Multiclass Participants Memorandum is to inform Participants that effective immediately, current month Ginnie Mae II Single-Family Multiple Issuer Pools (MIPs) cannot be used as underlying collateral in same month's Ginnie Mae II Platinum pools (i.e., both pools cannot be issued in the same month).

For example, a Ginnie Mae Platinum Depositor cannot use a Ginnie Mae II MIP with an issue date of June 1, 2011, as underlying collateral in a Ginnie Mae II Platinum pool with an issue date of June 1, 2011. For a Ginnie Mae II Platinum pool with an issue date of June 1, 2011, a Depositor may use a Ginnie Mae II MIP with an issue date of May 1, 2011, or older, as underlying collateral.

Ginnie Mae's Platinum Administrator, BNY Mellon, will contact the Depositor if any non-permissible MIPs are designated as collateral for any Ginnie Mae Platinum pool issuances.

Please call Ginnie Mae's Office of Capital Markets at (202) 401-8970 with any questions or comments regarding this announcement.