



# News Release

For Immediate Release

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## **Ginnie Mae Issuance Nearly \$30 Billion in February**

**Washington, DC** –Ginnie Mae today announced that it guaranteed more than \$29.3 billion in mortgage-backed securities (MBS) in February.

“It is clear to everyone in the secondary market that Ginnie Mae plays a crucial role in our broader efforts to get America's housing market and economy on the path to recovery.” said Theodore Tozer, Ginnie Mae president. “Our issuance volume represents the value of Ginnie Mae in support of the housing finance industry and struggling homeowners during these turbulent times.”

Ginnie Mae II single-family pools led the way with nearly \$18 billion in MBS issuance, while Ginnie Mae I single-family pools totaled nearly \$11 billion. Total single-family issuance for February was more than \$ 28 billion. Ginnie Mae’s multifamily MBS issuance was more than \$730 million.

For the last 40 years, the industry has turned to the safety and security of Ginnie Mae MBS, allowing Ginnie Mae to provide homeownership opportunities for more than 30 million households. Ginnie Mae securitizes loans insured or guaranteed by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Department of Agriculture’s (USDA) Rural Development and the Department of Housing and Urban Development's Office of Public and Indian Housing (PIH).

*Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the mortgage-backed security (MBS), guaranteeing the very first security in 1971. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.*