



News Release

For Immediate Release

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Date: July 8, 2010

Housing Finance Market Continues to Turn to Ginnie Mae

Washington, DC – Today, the Government National Mortgage Association (Ginnie Mae) announced that it guaranteed more than \$33.4 billion in mortgage-backed securities (MBS) in June.

“Ginnie Mae is continuing to provide liquidity to the housing finance market while protecting the American taxpayer and the interests of our investors,” said Theodore Tozer, Ginnie Mae president. “We are anticipating the needs of the market, issuers and investors, I am proud to say this translates into helping to sustain homeownership and rental housing for millions of families across the country.”

Issuance for Ginnie Mae II single-family pools totaled nearly \$20.1 billion, while Ginnie Mae I single-family pools were \$12.3 billion. Total single-family issuance for June was more than \$32.4 billion. Ginnie Mae’s multifamily MBS issuance was just over \$1 billion.

For more than 40 years, the industry has turned to the security of the Ginnie Mae MBS, allowing Ginnie Mae to provide homeownership opportunities for millions of Americans. Ginnie Mae securitizes loans insured or guaranteed by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Department of Agriculture’s (USDA) Rural Development, and the Department of Housing and Urban Development’s Office of Public and Indian Housing (PIH).

Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the mortgage-backed security (MBS), guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.