



News Release

For Immediate Release

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Date: August 10, 2010

Ginnie Mae Issuance Rises Past \$37 Billion in July Government Corporation's MBS Portfolio Reaches Historic Milestone

Washington, DC – Ginnie Mae today announced that the corporation issued \$37.8 billion in mortgage-backed securities (MBS) in July.

“Continuing increases in Ginnie Mae security issuances is clear evidence of the secondary market’s continued confidence in Ginnie, through all economic environments,” said Theodore Tozer, Ginnie Mae president.

Issuance for Ginnie Mae II single-family pools totaled more than \$21.8 billion, while Ginnie Mae I single-family pools were nearly \$14.6 billion. Total single-family issuance for July was more than \$36.4 billion. Issuance for the Ginnie Mae HECM Mortgage Backed Security (HMBS) was more than \$872 million in July. Ginnie Mae’s multifamily MBS issuance was over \$1.4 billion.

The July issuance brought Ginnie Mae’s portfolio to more than \$1 trillion in outstanding principal balance, which represents the corporation’s efforts to finance nearly 8 million homes for families across the country. The corporation’s issuance activity during the housing crisis has helped the Obama Administration’s housing stability efforts by pumping nearly \$800 billion in liquidity into the U.S. housing mortgage finance market in the past two years.

“As the market continues to stabilize, Ginnie Mae continues to provide much needed liquidity to the mortgage market, valuable MBS returns for investors and low mortgage rates for consumers,” Tozer said Ginnie Mae, with its explicit full faith and credit MBS guaranty, has been fulfilling its Congressionally-chartered mission of ensuring access to affordable housing, as intended.”

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For more than 40 years, the industry has turned to the security of the Ginnie Mae MBS, allowing Ginnie Mae to provide homeownership opportunities for millions of Americans. Ginnie Mae securitizes loans insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs, the Department of Agriculture's Rural Development and the Department of Housing and Urban Development's Office of Public and Indian Housing.

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.