



# News Release

For Immediate Release

**Contact:** Gina Screen  
202-475-4976

**Terry Carr**  
202-475-4976

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## **Ginnie Mae Mortgage-Backed Securities Continues to Stabilize Secondary Market**

*Issuance Tops \$33 Billion in September*

**Washington, DC** – Ginnie Mae today announced that it had guaranteed more than \$33.8 billion in mortgage-backed securities (MBS) in September.

“More than two years after the economic downturn, the value of the Ginnie Mae MBS is unquestioned,” said Theodore Tozer, Ginnie Mae president. “Ensuring that there is a stable flow of liquidity via the secondary market is crucial at this stage of the economic recovery.”

Issuance for Ginnie Mae II single-family pools totaled slightly more than \$19.552 billion. Issuance for the Ginnie Mae HECM Mortgage Backed Security (HMBS) was nearly \$796 million in September and Ginnie Mae I single-family issuance was \$12.279 billion. Total single-family issuance for September was \$32.627 billion. Ginnie Mae’s multifamily MBS issuance was over \$1.225 billion.

For more than 40 years, the industry has turned to the security of the Ginnie Mae MBS, allowing Ginnie Mae to provide homeownership opportunities for millions of Americans. Ginnie Mae securitizes loans insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs, the Department of Agriculture’s Rural Development and the Department of Housing and Urban Development’s Office of Public and Indian Housing.

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*Ginnie Mae is a wholly owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.*