



News Release

For Immediate Release

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Date: November 23, 2010

Ginnie Mae MBS Issuance Reaches \$35 billion in October

Washington, DC – Today, the Government National Mortgage Association (Ginnie Mae) announced that it has guaranteed more than \$35.5 billion in mortgage-backed securities (MBS) in October.

“Our October issuance numbers underscore Ginnie Mae’s influence in the housing market,” said Ginnie Mae President Ted Tozer. “Our conservative approach to our business operations allows Ginnie Mae to inject much needed liquidity into the marketplace, while successfully protecting taxpayer and investor interests.”

Issuance for Ginnie Mae II single-family pools totaled over \$18.662 billion in October. Issuance for the Ginnie Mae I single-family pools topped \$14.67 billion and issuance for the HECM Mortgage-Backed Security (HMBS) was more than \$854 million in October. Total single-family issuance for October was more than \$34.186 billion. Ginnie Mae’s multifamily MBS issuance was over \$1.405 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Its business is to finance housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the mortgage-backed security (MBS), guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.