



News Release

For Immediate Release

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Ginnie Mae MBS Issuance Tops \$34 Billion in November

Washington, DC – Today, the Government National Mortgage Association (Ginnie Mae) announced that it has guaranteed more than \$34.3 billion in mortgage-backed securities (MBS) in November.

“Our issuance has been steady over the last few months, approximately \$30 to \$35 billion per month,” said Ginnie Mae President Ted Tozer. “That represents a substantial percentage of the secondary mortgage market. This sustained activity demonstrates that investors understand and recognize the value of the Ginnie Mae MBS and the importance of the government guaranty.”

Issuance for Ginnie Mae II single-family pools totaled over \$18.45 billion in November. Issuance for the Ginnie Mae I single-family pools topped \$13.88 billion and issuance for the HECM Mortgage-Backed Security (HMBS) was more than \$870 million in November. Total single-family issuance for November was more than \$33.20 billion. Ginnie Mae’s multifamily MBS issuance was over \$1.16 billion.

Ginnie Mae raises capital from investors in the global capital markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.