



News Release

For Immediate Release

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Ginnie Mae To Adopt The Uniform Mortgage Data Program

Washington, D.C. – The Government National Mortgage Association (Ginnie Mae) is joining Fannie Mae and Freddie Mac in adopting the Uniform Mortgage Data Program’s (UMDP) Uniform Loan Delivery Dataset (ULDD) for delivering loan information to the agencies. The adoption of ULDD standards will improve the consistency and quality of data Ginnie Mae receives from Issuers for originating mortgage-backed securities (MBS). Under this initiative, program participants will have one file layout to submit loan data to all three agencies.

“This effort is an important step toward meeting industry requests for uniformity in loan data,” said Ginnie Mae President Ted Tozer. “We believe incorporating one set of loan standards will lead to higher quality data, simplify the exchange of data, and lower costs for all participants in the mortgage finance industry, including borrowers.”

Ginnie Mae will begin contacting its program participants, no later than January 2011, to obtain their input on this effort before developing an implementation plan.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Its business is to finance housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.

