



# **News Release**

For Immediate Release

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## ***Ginnie Mae MBS Issuances Steady at \$27 Billion in September***

**Washington, DC** – Ginnie Mae today announced that it has guaranteed \$27.7 billion in mortgage-backed securities (MBS) in September.

“Ginnie Mae’s monthly MBS issuances are consistently second to only Fannie Mae,” said Ginnie Mae President Ted Tozer. “Demand for Ginnie Mae securities remains high as market participants worldwide continue to appreciate and value our execution, pricing, and government guaranty.”

Ginnie Mae I pool issuances totaled more than \$8.1 billion; 1.67 billion of which were multifamily securities. Ginnie Mae II pool issuances were \$19.63 billion. Ginnie Mae Home Equity Conversion Mortgage-Backed Security (HMBS), a key component of Ginnie Mae IIs, rose by \$896 million. Total September single-family issuances were more than \$26.06 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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*Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.*