



Veterans Affairs

Ginnie Mae's mortgage-backed securities (MBS) program is the conduit for VA-insured mortgage lending, creating liquidity worldwide to finance single-family housing for active-duty service members, veterans, and their surviving spouses. In Fiscal Year 2021, VA mortgage loans accounted for 45.2% of all newly issued MBS. In fact, Ginnie Mae MBS are considered the best source of liquidity for VA lenders, evidenced by the fact that 99.4% of VA fixed-rate mortgage loans guaranteed in 2021 were packaged into Ginnie Mae MBS.

The VA mortgage program's unique guidelines make it a top choice for service members when buying or refinancing a home. Ginnie Mae manages its MBS program with a focus on meeting the needs of all borrowers, safely and efficiently.

Over the past few years, Ginnie Mae has made important updates to its MBS program with respect to VA lending, moving to ensure that veterans and their families are well served by the market. Read more about these efforts [here](#).

For more on the VA mortgage program, please visit <https://www.va.gov/housing-assistance/>.