



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

May 4, 2007

APM 07-05

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Web-Based, GinnieNET, Version 7.1 Enrollment

On April 10, 2007, Ginnie Mae released its web-based GinnieNET, Version 7.1 system application, which offers full functionality and replaces Ginnie Mae's desktop system application, GinnieNET, Version 6.2. **Ginnie Mae also announced that the GinnieNET, Version 6.2 desktop application will not be available after June 30, 2007.**

There are single-family and multifamily issuers and document custodians that have not yet enrolled for web-based GinnieNET. As such, Ginnie Mae is offering additional enrollment/training sessions on web-based GinnieNET in various locations across the country (see Attachment 1 for enrollment locations).

All issuer and document custodian security administrators must complete the enrollment process in order to use web-based GinnieNET. The training will include a demonstration on the web-based GinnieNET application and its navigation features. Ginnie Mae has not yet determined the specific addresses for all of the enrollment locations. This information will be published, as soon as it is available, on Ginnie Mae's website <http://www.ginniemae.gov>, under the caption of "What's New".

You can register for web-based GinnieNET enrollment and training via email at GinnieMae@bankofny.com or by phone at 1-800-234-4662, Option 1. Please note that if you have previously enrolled for web-based GinnieNET, Version 7.0, no additional enrollment is required.

If you have any questions regarding this announcement, please contact your Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.

Attachment

Attachment 1

**Web-Based GinnieNET
Enrollment and Training Dates – For Security Administrators**

| Date | Location | Time |
|---------------|---|-----------------------|
| May 10-11 | Embassy Suites 1300 Jefferson Davis Highway Arlington, VA | 9:00 a.m. - 4:00 p.m. |
| May 31-June 1 | The Bank of New York 101 Barclay Street - Room 1054 East New York, NY 10286 | 9:00 a.m. - 4:00 p.m. |
| June 7-8 | Ramada Plaza Hotel Chicago O'Hare 5615 N. Cumberland Avenue Chicago, Illinois 60631 | 9:00 a.m. - 4:00 p.m. |
| June 21-22 | Sheraton Phoenix Airport Hotel Tempe 1600 South 52 nd Street Room: Rio Salado Tempe, AZ 85226 | 9:00 a.m. - 4:00 p.m. |

In order to use the web-based GinnieNET, issuer and document custodian security administrators must enroll, in person, with Ginnie Mae. The enrollment process includes replacing the electronic signature pad with fingerprint biometric technology.

The proposed security administrator for each **issuer** must present a letter signed by an officer of the company, authorizing them to act as a security administrator. The approval signature on the letter must be the signature of an officer listed on Form HUD 11702 for that issuer, and the security administrator's name must be the same as the name on the public and private key disks.

For each **document custodian**, the approval signature must be the notarized signature of an officer authorized and empowered to act on behalf of the company, and the security administrator's name must be the same as the name on the public and private key disks.

When arriving for enrollment, please have your public and private key disks, the password for your private key disk, the authorization letter from your company, and valid photo identification. Prior to enrollment, a Bank of New York staff person must authenticate the public disk, if the original key disk is not available. This can be accomplished at the enrollment and training session.