

**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**

\$344,529,159



**Government National Mortgage Association
GINNIE MAE®**

**Guaranteed Multifamily REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2007-052**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any prepayment penalties.

The Trust and its Assets

The Trust will own (1) the Ginnie Mae Multifamily Certificates described on Exhibit A and (2) certain previously issued multifamily certificates described in Exhibits B, C and D.

Class of REMIC Securities	Original Principal Balance(1)	Interest Rate	Principal Type(2)	Interest Type(2)	CUSIP Number	Final Distribution Date(3)
Security Group 1						
A	\$ 67,650,000	4.054%	SEQ	FIX	38373MJ27	June 2027
B	86,251,514	(4)	SEQ	WAC/DLY	38373MJ35	January 2041
C	20,318,559	(4)	SEQ	WAC/DLY	38373MJ43	December 2044
Z	6,000,000	(4)	SEQ	WAC/Z/DLY	38373MJ50	January 2048
IO	180,220,073	(4)	NTL (PT)	WAC/IO/DLY	38373MJ68	January 2048
Security Group 2						
IP	164,309,086	(4)	NTL (SC/PT)	WAC/IO/DLY	38373MJ92	July 2040
MA	50,000,000	(4)	SC/SUP/SEQ	WAC/DLY	38373MJ76	July 2040
MB	55,656,424	(4)	SC/SUP/SEQ	WAC/DLY	38373MJ84	July 2040
PA	58,652,662	(4)	SC/SCH	WAC/DLY	38373MK25	July 2040
Residual						
RR	0	0.0	NPR	NPR	38373MK33	January 2048

- (1) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (2) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which each Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.
- (3) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (4) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be August 30, 2007.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities, Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended, and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Banc of America Securities LLC Myerberg and Company L.P.

The date of this Offering Circular Supplement is August 24, 2007.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities dated as of October 1, 2004 (hereinafter referred to as the “Multifamily Base Offering Circular”),
- Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended (the “MBS Guide”) and
- in the case of the Group 2 Securities, the disclosure documents relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Multifamily Base Offering Circular, the MBS Guide and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Multifamily Base Offering Circular and the MBS Guide.

In addition, you can obtain copies of the disclosure documents related to the Ginnie Mae Multifamily Certificates by contacting The Bank of New York at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Multifamily Base Offering Circular as Appendix I and the Glossary included in the Multifamily Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Banc of America Securities LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: August 30, 2007

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in September 2007.

Security Groups: This series of Securities consists of multiple Security Groups (each a “Group”), as shown on the front cover of this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Composition of the Trust Assets:

For the Group 1 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 40 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$150,780,131 as of the Cut-off Date and

(ii) 9 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$29,489,944 as of the Cut-off Date.

For the Group 2 Securities, the Trust Assets consist of Underlying Certificates. The aggregate principal balance of the Group 2 Trust Assets is \$164,309,086 as of the Cut-off Date. The Group 2 Trust Assets consist of two subgroups, Subgroup 2A and Subgroup 2B, as further described in Exhibit B to this Supplement. Certain additional information regarding the Underlying Certificates is set forth in Exhibits B and C to this Supplement. Certain information regarding the Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Underlying Certificates (the “Group 2 Underlying Certificate Trust Assets”) is set forth in the respective updated Exhibits A for each of the Underlying Certificates (the “Updated Exhibits A”) in Exhibit D to this Supplement.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1 Trust Assets:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program:

Group 1 Trust Assets⁽¹⁾

FHA Insurance Program/538 Guaranty Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity(2)(3) (in months)	Weighted Average Remaining Term to Maturity(2) (in months)	Weighted Average Period from Issuance(3) (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
221(d)(4)	\$ 61,434,023	12	34.08%	5.877%	5.549%	481	472	9	15	113
223(f)	26,461,660	7	14.68	5.727	5.466	417	414	3	15	113
207/223(f)	26,292,410	10	14.59	5.742	5.483	421	419	1	17	120
232	14,154,621	2	7.85	5.933	5.683	259	248	11	27	108
232/223(a)(7)	13,866,725	2	7.69	5.850	5.600	378	374	4	7	102
207/232/223(f)	8,303,856	1	4.61	5.875	5.625	421	418	3	11	119
223(f)/223(a)(7)	7,393,457	1	4.10	4.980	4.590	420	419	1	12	120
223(a)(7)	6,545,552	7	3.63	6.114	5.844	392	391	2	12	108
220/223(a)(7)	4,982,483	1	2.76	5.700	5.450	347	346	1	10	118
232/223(f)	4,341,480	1	2.41	5.900	5.650	420	419	1	12	120
538	2,880,406	2	1.60	6.868	5.939	481	479	2	11	119
241	2,706,628	1	1.50	6.900	6.650	283	273	10	28	124
221(d)(4)/223(a)(7)	631,256	1	0.35	6.750	5.640	360	359	1	0	35
221(d)(3)/223(a)(7)	275,518	1	0.15	6.850	6.350	360	306	54	67	67
Total:	<u>\$ 180,270,075</u>	<u>49</u>	<u>100.00%</u>	<u>5.841%</u>	<u>5.540%</u>	<u>420</u>	<u>415</u>	<u>6</u>	<u>15</u>	<u>113</u>

- (1) As of August 1, 2007 (the “Cut-off Date”); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.
- (2) Based on the assumption that each Ginnie Mae Construction Loan Certificate will convert to a Ginnie Mae Project Loan Certificate.
- (3) Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in the preceding chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Ginnie Mae Multifamily Certificates — The Mortgage Loans” and Exhibit A to this Supplement. See Exhibits B, C and D to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trusts in Security Group 2.

Lockout Periods and Prepayment Penalties: For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 88 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 15 months.

For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 90 months. See the Updated Exhibits A in Exhibit D for additional information with respect to remaining lockout periods.

Certain of the Mortgage Loans provide for payment of Prepayment Penalties during specified periods beginning on the applicable lockout period end date or, if no lockout period applies, the applicable Issue Date. See “The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans” and “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in

Exhibit D to this Supplement. Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Increased Minimum Denomination Classes: Classes IO and IP. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rate for the Fixed Rate Class is shown on the front cover of this Supplement.

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on the Weighted Average Certificate Rate of the Group 1 Ginnie Mae Multifamily Certificates (“Group 1 WACR”), the Weighted Average Coupon Rate of the Subgroup 2A Underlying Certificates (“Subgroup 2A WACR”), the Weighted Average Coupon Rate of the Subgroup 2B Underlying Certificates (“Subgroup 2B WACR”) or the Weighted Average Coupon Rate of the Group 2 Underlying Certificates (“Group 2 WACR”) as follows:

Class B will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.000% and Group 1 WACR.

Class C will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.450% and Group 1 WACR.

Class Z will bear interest during each Accrual Period at a per annum rate equal to the lesser of 4.350% and Group 1 WACR.

Class IO will bear interest during each Accrual Period at a per annum rate equal to the Group 1 WACR less the weighted average Interest Rate for that Accrual Period on Classes A, B, C and Z, weighted based on the Class Principal Balance of each such class on the related Distribution Date (before giving effect to any payments on such Distribution Date).

Class PA will bear interest during each Accrual Period at a per annum rate equal to Subgroup 2A WACR minus 0.005%.

Classes MA and MB will bear interest during each Accrual Period at a per annum rate equal to a fraction, expressed as a percentage, the numerator of which is equal to (a) the sum of (i) the product of (A) the principal balance of Segment 1 before giving effect to any payments of principal on such Distribution Date and (B) the Subgroup 2A WACR and (ii) the product of (A) the trust asset balance of Subgroup 2B before giving effect to any payments of principal in the month of such Distribution Date and (B) the Subgroup 2B WACR and the denominator of which is equal to the sum of the principal balances of Classes MA and MB in each case before giving effect to any payments of principal on such Distribution Date.

Class IP will bear interest during each Accrual Period at a per annum rate equal to the Group 2 WACR less the weighted average Interest Rate for that Accrual Period on Classes MA, MB and PA, weighted based on the Class Principal Balance of each such class on the related Distribution Date (before giving effect to any payments on such Distribution Date).

The Weighted Average Coupon Classes will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
B	5.0000%
C	5.4500
Z	4.3500
IO	0.8663
IP	0.0018
MA	5.1926
MB	5.1926
PA	4.0232

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the Z Accrual Amount will be allocated, sequentially, to A, B, C and Z, in that order, until retired

SECURITY GROUP 2

The Subgroup 2A Principal Distribution Amount and the Subgroup 2B Principal Distribution Amount will be allocated as follows:

- The Subgroup 2A Principal Distribution Amount in the following order of priority:
 1. To PA, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To Segment 1, until retired
 3. To PA, without regard to its Scheduled Principal Balance, until retired
- The Subgroup 2B Principal Distribution Amount, sequentially, to MA and MB, in that order, until retired
- On each Distribution Date, any payments allocated to Segment 1 will be distributed in the same manner as set forth above for the Subgroup 2B Principal Distribution Amount

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust in respect of Security Group 1 to Class IO and in respect of Security Group 2 to Class IP.

Scheduled Principal Balances: The Scheduled Principal Balances for the Class listed below are included in Schedule I to this Supplement. They were calculated using, among other things, the following Structuring Range:

<u>Class</u>	<u>Structuring Range</u>
PA	5% CPR through 15% CPR*

* Structured at 0% PLD.

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth in this Term Sheet under — “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlement to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IO	\$180,220,073	100% of A, B, C and Z (in the aggregate) (SEQ Classes)
IP	\$105,656,424	100% of MA and MB (in the aggregate) (SC/SUP/SEQ Classes)
	<u>58,652,662</u>	100% of PA (SC/SCH Class)
	<u>\$164,309,086</u>	

Segment: For purposes of calculating distributions of principal, certain classes will be apportioned as a Segment as follows:

<u>Segment</u>	<u>Principal Type</u>	<u>Original Principal Balance</u>	<u>Related Classes</u>
1	SC/SUP	\$ 53,344,893	MA and MB

Tax Status: Double REMIC Series. See “Certain Federal Income Tax Consequences” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans will vary. Following any lockout period, and upon payment of any applicable prepayment penalty, borrowers may prepay their mortgage loans at any time. In addition, in the case of FHA-insured Mortgage Loans, borrowers may also prepay their mortgage loans during a lockout period or without paying any applicable prepayment penalty with the approval of the FHA.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you purchased your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you purchased your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

An investment in the securities is subject to significant reinvestment and extension risk.

The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may

result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Defaults will increase the rate of prepayment.

Lending on multifamily properties and nursing facilities is generally viewed as exposing the lender to a greater risk of loss than single-family lending. If a mortgagor defaults on a mortgage loan and the loan is subsequently foreclosed upon or assigned to FHA for FHA insurance benefits, or Rural Development for Section 538 Guaranty benefits or otherwise liquidated, the effect would be comparable to a prepayment of the mortgage loan; however, no prepayment penalty would be received. Similarly, mortgage loans as to which there is a material breach of a representation may be purchased out of the trust without the payment of a prepayment penalty.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan.

At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no

payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

Extensions of the term to maturity of the Ginnie Mae construction loan certificates delay the payment of principal to the trust and will affect the yield to maturity on your securities.

Depending on its date of issuance, the extension of the term to maturity of any Ginnie Mae construction loan certificate will require the related Ginnie Mae issuer to obtain the consent of either (i) all the holders of the related Ginnie Mae construction loan certificates or (ii) the contracted security purchaser, the entity bound under contract with the Ginnie Mae issuer to purchase all the Ginnie Mae construction loan certificates related to a particular multi-family project. However, the sponsor, on behalf of itself and all future holders of each Ginnie Mae construction loan certificate to be deposited into the trust and all related Ginnie Mae construction loan certificates (whether or not currently outstanding), has waived the right to withhold consent to any requests of the related Ginnie Mae issuer to extend the term to maturity of those Ginnie Mae construction loan certificates (provided that any such extension, when combined with previously granted extensions in respect of such Ginnie Mae construction loan certificates, would not extend the term to maturity beyond the term of the underlying mortgage loan insured by FHA). This waiver effectively permits the related Ginnie Mae issuer to extend the maturity of the Ginnie Mae construction loan certificates in its sole discretion, subject only to the prior written approval of Ginnie Mae. A holder of a Ginnie Mae construction loan certificate is only entitled to interest at the specified interest rate on the outstanding principal balance of the Ginnie Mae construction loan certificate until the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae

Issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. Any extension of the term to maturity may delay the commencement of principal payments to the trust and affect the yield on your securities.

The failure of a Ginnie Mae construction loan certificate to convert into a Ginnie Mae project loan certificate prior to its maturity date (as adjusted for any previously granted extensions), for any reason, will result in the full payment of the principal balance of the Ginnie Mae construction loan certificate on its maturity date and, accordingly, will affect the rate of prepayment.

The Ginnie Mae construction loan certificate may fail to convert if the prerequisites for conversion outlined in Chapter 32 of the MBS Guide are not satisfied, including, but not limited to, (1) final endorsement by FHA of the underlying mortgage loan, (2) completion of the cost certification process, and (3) the delivery of supporting documentation including, among other things, the note or other evidence of indebtedness and assignments endorsed to Ginnie Mae. Upon maturity of the Ginnie Mae construction loan certificates, absent any extensions, the related Ginnie Mae Issuer is obligated to pay to the holders of the Ginnie Mae construction loan certificates the outstanding principal amount. The payment of any Ginnie Mae construction loan certificate on the maturity date may affect the yield on your securities.

Any delay in the conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate will delay the payment of principal on your securities. The conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae

project loan certificate can be delayed for a wide variety of reasons, including work stoppages, construction defects, inclement weather, completion of or delays in the cost certification process and changes in contractors, owners and architects related to the multifamily project. During any such delay, the trust will not be entitled to any principal payments that may have been made by the borrower on the related underlying mortgage loan. The distribution of any such principal payments will not occur until the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae Issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. However, the holders of the securities will not receive any such amounts until the next distribution date on the securities and will not be entitled to receive any interest on such amount.

The yield on securities that would benefit from a faster than expected payment of principal (such as securities purchased at a discount) may be adversely affected if the underlying mortgage loan begins to amortize prior to the conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate. As holders of Ginnie Mae construction loan certificates are entitled only to interest, any scheduled payments of principal received with respect to the mortgage loans underlying the Ginnie Mae construction loan certificate will not be passed through to the trust. Any such amounts will be deposited into a non-interest bearing, custodial account maintained by the related Ginnie Mae issuer and will be distributed to the trust (unless otherwise negotiated between the Ginnie Mae Issuer and the contracted security purchaser) on the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae

Issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. However, the holders of the securities will not receive any such amounts until the next distribution date on the securities and will not be entitled to receive any interest on such amount. The delay in payment of the scheduled principal may affect, perhaps significantly, the yield on those securities that would benefit from a higher than anticipated rate of prepayment of principal.

If the amount of the underlying mortgage loan at final endorsement by FHA is less than the aggregate principal amount of the Ginnie Mae construction loan certificates upon completion of the particular multifamily project, the Ginnie Mae construction loan certificates must be prepaid in the amount equal to the difference between the aggregate principal balance of the Ginnie Mae construction loan certificates and the principal balance of the Ginnie Mae project loan certificates issued upon conversion. The reduction in the underlying mortgage loan amount could occur as a result of the cost certification process that takes place prior to the conversion to a Ginnie Mae project loan certificate. In such a case, the rate of prepayment on your securities may be higher than expected.

Available information about the mortgage loans is limited. Generally, neither audited financial statements nor recent appraisals are available with respect to the mortgage loans, the mortgaged properties, or the operating revenues, expenses and values of the mortgaged properties. Certain default, delinquency and other information relevant to the likelihood of prepayment of the multifamily mortgage loans underlying the Ginnie Mae multifamily certificates is made generally

available to the public and holders of the securities should consult such information. The scope of such information is limited, however, and accordingly, at a time when you might be buying or selling your securities, you may not be aware of matters that, if known, would affect the value of your securities.

FHA has authority to override lockouts and prepayment limitations. FHA insurance and certain mortgage loan and trust provisions may affect lockouts and the right to receive prepayment penalties. FHA may override any lockout or prepayment penalty provision with respect to FHA-insured Mortgage Loans if it determines that it is in the best interest of the federal government to allow the mortgagor to refinance or to prepay in part its mortgage loan.

Holders entitled to prepayment penalties may not receive them. Prepayment penalties received by the trustee in respect of Security Group 1 will be distributed to Class IO and in respect of Security Group 2 will be distributed to Class IP, as further described in this Supplement. Ginnie Mae, however, does not guarantee that mortgagors will in fact pay any prepayment penalties or that such prepayment penalties will be received by the trustee. Accordingly, holders of the classes entitled to receive prepayment penalties will receive them only to the extent that the trustee receives them. Moreover, even if the trustee distributes prepayment penalties to the holders of that class, the additional amounts may not offset the reduction in yield caused by the corresponding prepayments.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the scheduled class, the support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the scheduled class for that

distribution date, this excess will be distributed to the support classes.

The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 2 securities. The underlying certificates will be sensitive in varying degrees to

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

Prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed. This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. The Updated Exhibits A in Exhibit D, however, contain certain information regarding the related mortgage loans as of the cut-off date.

The securities may not be a suitable investment for you. The securities, especially the group 2 securities and, in particular, the support, interest only, accrual and residual classes, are not suitable investments for all investors. Only “accredited investors,” as defined in Rule 501(a) of Regulation D of the Securities Act of 1933, who have substantial experience in mortgage-backed securities and are capable of understanding the risks should invest in the securities.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual prepayment rates of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed prepayment rates. It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate. As a result, the yields on your securities could be lower than you expected.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All of the Trust Assets will evidence, directly or indirectly, Ginnie Mae Multifamily Certificates.

The Ginnie Mae Multifamily Certificates (Group 1)

The Ginnie Mae Multifamily Certificates are guaranteed by Ginnie Mae pursuant to its Ginnie Mae I Program. Each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate bears interest at a Mortgage Rate that is greater than the related Certificate Rate.

For each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate, the difference between (a) the Mortgage Rate and (b) the related Certificate Rate is used to pay the servicer of the Mortgage Loan a monthly fee for servicing the Mortgage Loan and to pay Ginnie Mae a fee for its guarantee of the related Ginnie Mae Multifamily Certificate (together, the “Servicing and Guaranty Fee Rate”). The per annum rate used to calculate these fees for the Mortgage Loans in the Trust is shown on Exhibit A to this Supplement.

The Ginnie Mae Multifamily Certificates included in the Trust consist of (i) Ginnie Mae Construction Loan Certificates issued during the construction phase of a multifamily project, which are redeemable for Ginnie Mae Project Loan Certificates (the “Group 1 Trust CLCs”) and (ii) Ginnie Mae Project Loan Certificates deposited into the Trust on the Closing Date or issued upon conversion of a Trust CLC (collectively, the “Group 1 Trust PLCs”).

The Underlying Certificates (Group 2)

The Group 2 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Multifamily Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document, excerpts of which are attached as Exhibit C to this Supplement. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “*Underlying Certificates*” in the *Multifamily Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions, including any prepayments and other unscheduled recoveries of the Mortgage Loans underlying such Underlying Certificate, and is further described in the table contained in Exhibit B to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of Mortgage Loans underlying the related Ginnie Mae Multifamily Certificates.

The Ginnie Mae Multifamily Certificates underlying the Underlying Certificates consist of (i) Ginnie Mae Construction Loan Certificates issued during the construction phase of a multifamily project, which are redeemable for Ginnie Mae Project Loan Certificates (the “Group 2 Trust CLCs” and, collectively with the Group 1 Trust CLCs, the “Trust CLCs”) and (ii) Ginnie Mae Project Loan Certificates deposited into the related Underlying Trusts (the “Group 2 Trust PLCs” and, collectively, with the Group 1 Trust PLCs, the “Trust PLCs”).

The Trust CLCs

Each Trust CLC is based on and backed by a single Mortgage Loan secured by a multifamily project under construction and insured by the Federal Housing Administration (“FHA”) pursuant to an FHA Insurance Program described under “FHA Insurance Programs” in this Supplement. Ginnie Mae Construction Loan Certificates are generally issued monthly by the related Ginnie Mae Issuer as construction progresses on the related multifamily project and as advances are insured by FHA. Prior to the issuance of Ginnie Mae Construction Loan Certificates, the Ginnie Mae Issuer must provide Ginnie Mae with supporting documentation regarding advances and disbursements on the Mortgage Loan and must satisfy the prerequisites for issuance as described in Chapter 32 of the MBS Guide. Each Ginnie Mae Construction Loan Certificate may be redeemed for a pro rata share of a Ginnie Mae Project Loan Certificate that bears the same interest rate as the Ginnie Mae Construction Loan Certificate.

The original maturity of a Ginnie Mae Construction Loan Certificate is at least 200% of the construction anticipated by FHA for the multifamily project. The stated maturity of the Ginnie Mae Construction Loan Certificates may be extended after issuance at the request of the related Ginnie Mae Issuer with the prior written approval of Ginnie Mae. With respect to Ginnie Mae Construction Loan Certificates issued on or prior to December 31, 2002, prior to approving any extension request, Ginnie Mae requires that all of the holders of all related Ginnie Mae Construction Loan Certificates consent to the extension of the term to maturity. With respect to Ginnie Mae Construction Loan Certificates issued after December 31, 2002, prior to approving any extension request, Ginnie Mae requires that the contracted security purchaser, the entity

bound under contract with the related Ginnie Mae issuer to purchase all of the Ginnie Mae Construction Loan Certificates related to a particular multifamily project consent to the extension of the term to maturity. The Sponsor, as the holder or contracted security purchaser of the Trust CLCs and any previously issued or hereafter existing Ginnie Mae Construction Loan Certificates relating to the Trust CLCs identified in Exhibit A or Exhibit B to this supplement (the “Sponsor CLCs”), has waived its right and the right of all future holders of the Sponsor CLCs, including the Trustee or the related Trustee for the related Underlying Series, as applicable, as the assignee of the Sponsor’s rights in the Trust CLCs, to withhold consent to any extension requests, provided that the length of the extension does not, in combination with any previously granted extensions related thereto, exceed the term of the underlying Mortgage Loan insured by FHA. In addition, as a condition to the transfer of the Sponsor CLCs and the Trust CLCs, the Sponsor Agreement will require the Sponsor to obtain from each purchaser of Sponsor CLCs, and the Trust Agreement will require the Trustee to obtain from each purchaser of Trust CLCs, a written agreement pursuant to which each such purchaser will agree to the material terms of the waiver and to not transfer the Sponsor CLC or Trust CLC, as applicable, to any subsequent purchaser that has not executed a written agreement substantially similar in form and substance to the agreement executed by such purchaser. The waiver effected by the Sponsor, together with the transfer restrictions in the Sponsor Agreement and Trust Agreement, will effectively permit the related Ginnie Mae Issuer to extend the maturity of the Ginnie Mae CLCs in its sole discretion, subject only to the prior written approval of Ginnie Mae.

Each Trust CLC will provide for the payment to the Trust or the related Underlying Trust, as applicable, of monthly payments of interest equal to a pro rata share of the interest payments on the underlying Mortgage Loan, less applicable servicing and guaranty fees. The Trust or the related Underlying Trust, as applicable, will not be entitled to receive any payments of principal collected on the related Mortgage Loan as long as the Trust CLC is outstanding. During such period any prepayments and other recoveries of principal (other than proceeds from the liquidation of the Mortgage Loan) or any Prepayment Penalties on the underlying Mortgage Loan received by the Ginnie Mae Issuer will be deposited into a non-interest bearing escrow account (the “P&I Custodial Account”). Any such amounts will be held for distribution to the Trust (unless otherwise negotiated between the Ginnie Mae issuer and the contracted security purchaser) on the earliest of (i) the liquidation of the mortgage loan, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities or the related Underlying Trust, as applicable, will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts.

At any time following the final endorsement of the underlying Mortgage Loan by FHA, prior to the Maturity Date and upon satisfaction of the prerequisites for conversion outlined in Chapter 32 of the MBS Guide, Ginnie Mae Construction Loan Certificates will be redeemed for Ginnie Mae Project Loan Certificates. The Ginnie Mae Project Loan Certificates will be issued at the identical interest rate as the Ginnie Mae Construction Loan Certificates. The aggregate principal amount of the Ginnie Mae Project Loan Certificates may be less than or equal to the aggregate amount of advances that has been disbursed and insured on the Mortgage Loan underlying the related Ginnie Mae Construction Loan Certificates. Any difference between the principal balance of the Ginnie Mae Construction Loan Certificates and the principal balance of the Ginnie Mae Project Loan Certificates issued at conversion will be disbursed to the holders of the Ginnie Mae Construction Loan Certificates as principal upon conversion.

The Trust PLCs

Each Trust PLC will be based on and backed by one or more multifamily Mortgage Loans with an original term to maturity of generally no more than 40 years.

Each Trust PLC will provide for the payment to the registered holder of that Trust PLC of monthly payments of principal and interest equal to the aggregate amount of the scheduled monthly principal and interest payments on the Mortgage Loans underlying that Trust PLC, less applicable servicing and guaranty fees. In addition, each such payment will include any prepayments and other unscheduled recoveries of principal of, and any Prepayment Penalties on, the underlying Mortgage Loans to the extent received by the Ginnie Mae Issuer during the month preceding the month of the payment.

The Mortgage Loans

Each Ginnie Mae Multifamily Certificate represents a beneficial interest in one or more Mortgage Loans.

Forty-nine (49) Mortgage Loans underlie the Group 1 Ginnie Mae Multifamily Certificates, which, as of the Closing Date, consist of 40 Mortgage Loans that underlie the Group 1 Trust PLCs (the “Group 1 Trust PLC Mortgage Loans”) and 9 Mortgage Loans that underlie the Group 1 Trust CLCs (the “Group 1 Trust CLC Mortgage Loans”) and 1,458 Mortgage Loans underlie the Group 2 Underlying Certificate Trust Assets which, as of the Closing Date, consist of 1,439 Mortgage Loans that underlie the Group 2 Trust PLCs (the “Group 2 Trust PLC Mortgage Loans”) and 19 Mortgage Loans that underlie the Group 2 Trust CLCs (the “Group 2 Trust CLC Mortgage Loans”).

The Group 1 Trust PLC Mortgage Loans have an aggregate balance of approximately \$150,780,131 as of the Cut-off Date (after giving effect to all payments of principal due on or before that date) and the Group 1 Trust CLC Mortgage Loans have an aggregate balance of approximately \$29,489,944 as of the Cut-off Date (after giving effect to all payments of principal due on or before that date).

The Group 2 Trust PLC Mortgage Loans have an aggregate balance of approximately \$6,406,237,576 as of the Cut-Off Date (after giving effect to all payments of principal due on or before that date) and the Group 2 Trust CLC Mortgage Loans have an aggregate balance of approximately \$59,669,410 as of the Cut-off Date (after giving effect to all payments of principal due on or before that date).

The Group 1 Mortgage Loans have, on a weighted average basis, the other characteristics set forth in the Terms Sheet under “Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1 Trust Assets” and, on an individual basis, in the case of the Group 1 Securities, the characteristics described in Exhibit A to this Supplement and, in the case of the Group 2 Securities, the characteristics described in the Updated Exhibits A in Exhibit D of this Supplement. They also have the general characteristics described below. The Mortgage Loans consist of first lien and second lien, multifamily, fixed rate mortgage loans that are secured by a lien on the borrower’s fee simple estate in a multifamily property consisting of five or more dwelling units or nursing facilities guaranteed by Section 538 or insured by FHA or coinsured by FHA and the related mortgage lender. *See “The Ginnie Mae Multifamily Certificates — General” in the Multifamily Base Offering Circular.*

FHA Insurance Programs

FHA multifamily insurance programs generally are designed to assist private and public mortgagors in obtaining financing for the construction, purchase or rehabilitation of multifamily housing pursuant to the National Housing Act of 1934 (the "Housing Act"). Mortgage Loans are provided by FHA approved institutions, which include mortgage banks, commercial banks, savings and loan associations, trust companies, insurance companies, pension funds, state and local housing finance agencies and certain other approved entities. Mortgage Loans insured under the programs described below will have such maturities and amortization features as FHA may approve, provided that generally the minimum mortgage loan term will be at least ten years and the maximum mortgage loan term will not exceed the lesser of 40 years and 75 percent of the estimated remaining economic life of the improvements on the mortgaged property. Tenant eligibility for FHA insured projects generally is not restricted by income, except for projects as to which rental subsidies are made available with respect to some or all the units therein or to specified tenants.

The following is a summary of the various FHA insurance programs under which the Mortgage Loans underlying the Group 1 Ginnie Mae Multifamily Certificates are insured.

Section 207/223(f) (Mortgage Insurance for Multifamily Housing). Section 207 of the Housing Act provides for federal mortgage insurance pursuant to Section 223(f) of the Housing Act for the purchase or refinancing of existing apartment projects, to refinance an existing cooperative housing project, or for the purchase and conversion of an existing rental project to cooperative housing.

Section 220 (Urban Renewal Mortgage Insurance). Section 220 of the Housing Act provides for federal insurance of mortgage loans on multifamily rental projects located in federally aided urban renewal areas or in areas having a local redevelopment or urban renewal plan certified by the FHA. The mortgages may finance the rehabilitation of existing salvable housing (including the refinancing of existing loans) or new construction in targeted areas. The purpose of Section 220 is to encourage quality rental housing in urban areas targeted for overall revitalization.

Section 221(d) (Housing for Moderate Income and Displaced Families). Sections 221(d)(3) and 221(d)(4) of the Housing Act provide for mortgage insurance to assist private industry in the construction or substantial rehabilitation of rental and cooperative housing for low- and moderate income families and families that have been displaced as a result of urban renewal, governmental actions or disaster.

Section 223(a)(7) (Refinancing of FHA-Insured Mortgages). Section 223(a)(7) of the Housing Act permits the FHA to refinance existing insured mortgage loans under any section or title of the Housing Act. Such refinancing results in prepayment of the existing insured mortgage. The new, refinanced mortgage loan is limited to the original principal amount of the existing mortgage loan and the unexpired term of the existing mortgage loan plus 12 years.

Section 223(f) (Purchase or Refinancing of Existing Projects). Section 223(f) of the Housing Act provides for federal insurance of mortgage loans originated by FHA-approved lenders in connection with the purchase or refinancing of existing multifamily housing complexes, hospitals and nursing homes that do not require substantial rehabilitation. The principal objective of the Section 223(f) program is to permit the refinancing of mortgages to provide for a lower debt service or the S-14 purchase of existing properties in order to preserve an adequate supply of affordable rental housing. Such projects may have been financed originally with conventional or FHA-insured mortgages.

Section 232 (Mortgage Insurance for Nursing Homes, Immediate Care Facilities and Board and Care Homes). Section 232 of the Housing Act provides for FHA insurance of

private construction mortgage loans to finance new or rehabilitated nursing homes, intermediate care facilities, board and care homes, assisted living for the frail or elderly or allowable combinations thereof, including equipment to be used in their operation. Section 232 also provides for supplemental loans to finance the purchase and installation of fire safety equipment in these facilities.

Section 241 (Supplemental Loans for Multifamily Projects). Sections 241, 241(a) and 241(f) of the Housing Act provide for FHA insurance to finance property improvements, energy-conserving improvements or additions to any FHA-insured multifamily loan. The overall purpose of the Section 241 loan program is to provide a project with a means to remain competitive, to extend its economic life and to finance the replacement of obsolete equipment without the refinancing of the existing mortgage.

Section 538 Guarantee Program

The Section 538 Guaranteed Rural Rental Housing program (“Section 538”) is under the United States Department of Agriculture Rural Development (“Rural Development”). The authorizing statute is Title V of the Housing Act. Rural Development operates a broad range of programs that were formerly administered by the Rural Housing Service and the Farmers Home Administration to support affordable housing and community development in rural areas. Mortgage loans are provided by Rural Development-approved multifamily lenders, including state and local housing agencies. The Mortgage Loan guaranteed under the program described below will have the maturity and amortization features as Rural Development may approve.

Tenant eligibility for Section 538-guaranteed projects is restricted to persons with income not in excess of 115% of the area median income.

The following is a summary of Section 538 under which one of the Mortgage Loans is guaranteed.

Section 538. Section 538 was established pursuant to Title V of the Housing Act. Section 538 is designed to increase the supply of affordable rural rental housing, through the use of loan guarantees that encourage partnerships between Rural Development, private lenders and public agencies.

See the related Underlying Certificate Disclosure Documents for information regarding the FHA insurance programs for the Group 2 Underlying Certificate Trust Assets.

Certain Additional Characteristics of the Mortgage Loans

Mortgage Rates; Calculations of Interest. The Mortgage Loans bear interest at Mortgage Rates that will remain fixed for their remaining terms. All of the Mortgage Loans accrue interest on the basis of a 360-day year consisting of twelve 30-day months. See “*Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*” in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement.

Due Dates. Monthly payments on the Mortgage Loans are due on the first day of each month.

Amortization. The Trust PLC Mortgage Loans are fully-amortizing over their remaining terms to stated maturity. None of the Group 1 Trust CLC Mortgage Loans has begun to amortize as of the Cut-off Date. Seventeen of the Group 2 Trust CLC Mortgage Loans have begun to amortize as of the Cut-off Date. However, regardless of the scheduled amortization of the Trust CLC Mortgage Loans, the Trust or the related Underlying Trusts, as applicable, will not be entitled to receive any principal payments with respect to any Trust CLC Mortgage Loans until the earliest of (i) the liquidation of the Mortgage Loan, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan

Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. The Ginnie Mae Issuer will deposit any principal payments that it receives in connection with any Trust CLC into the related P&I Custodial Account. The Trust will not be entitled to recover any interest thereon.

Certain of the Mortgage Loans may provide that, if the related borrower makes a partial principal prepayment, such borrower will not be in default if it fails to make any subsequent scheduled payment of principal provided that such borrower continues to pay interest in a timely manner and the unpaid principal balance of such Mortgage Loan at the time of such failure is at or below what it would otherwise be in accordance with its amortization schedule if such partial principal prepayment had not been made. Under certain circumstances, the Mortgage Loans also permit the reamortization thereof if prepayments are received as a result of condemnation or insurance payments with respect to the related Mortgaged Property.

Level Payments. Although the Mortgage Loans (other than the Mortgage Loans designated by Pool Numbers 662248 and 664653) currently have amortization schedules that provide for level monthly payments, the amortization schedules of substantially all of the FHA-insured Mortgage Loans are subject to change upon the approval of FHA that may result in non-level payments.

In the case of Pool Number 662248, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From September 2007 through, and including, September 2014	\$140,521.93
From October 2014 through, and including, August 2027	\$100,849.76
In September 2027	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of Pool Number 664653, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From September 2007 through, and including, June 2013	\$3,791.94
From July 2013 through, and including, May 2037	\$2,266.09
In June 2037	The remaining balance of all unpaid principal plus accrued interest thereon.

Furthermore, in the absence of a change in the amortization schedule of Mortgage Loans, Mortgage Loans that provide for level monthly payments may still receive non-level payments as a result of the fact that, at any time:

- FHA may permit any Mortgage Loan to be refinanced or partially prepaid without regard to any lockout period or Prepayment Penalty; and
- condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under any Mortgage Loan by reason of default may result in prepayment.

“Due-on-Sale” Provisions. The Mortgage Loans do not contain “due-on-sale” clauses restricting sale or other transfer of the related Mortgaged Property. Any transfer of the Mortgaged Property is subject to HUD review and approval under the terms of HUD’s Regulatory Agreement with the owner, which is incorporated by reference into the mortgage.

Prepayment Restrictions. The Mortgage Loans have lockout provisions that prohibit voluntary prepayment for a number of years following origination. The Mortgage Loans underlying the Group 1 Trust Assets have remaining lockout terms that range from approximately 0 to 88 months with a weighted average remaining lockout term of approximately

15 months. The Mortgage Loans underlying the Group 2 Underlying Certificate Trust Assets have remaining lockout terms that range from approximately 0 to 90 months. See the Updated Exhibits A in Exhibit D for additional information with respect to remaining lockout periods. The enforceability of these lockout provisions under certain state laws is unclear.

Certain of the Mortgage Loans have a period (a “Prepayment Penalty Period”) during which voluntary prepayments must be accompanied by a prepayment penalty equal to a specified percentage of the principal amount of the Mortgage Loan being prepaid (each, a “Prepayment Penalty”). Any Prepayment Penalty Period will follow the termination of the applicable lockout period. *See “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in, in the case of the Group 1 Securities, Exhibit A to this Supplement and in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement.*

In the case of Group 1 Securities, Exhibit A and, in the case of the Group 2 Securities, Exhibit D, to this Supplement set forth, for each Mortgage Loan, as applicable, a description of the related Prepayment Penalty, the period during which the Prepayment Penalty applies and the first month in which the borrower may prepay the Mortgage Loan.

Notwithstanding the foregoing, FHA guidelines require all of the FHA-insured Mortgage Loans to include a provision that allows FHA to override any lockout and/or Prepayment Penalty provisions if FHA determine that it is in the best interest of the federal government to allow the mortgagor to refinance or partially prepay the Mortgage Loan without restrictions or penalties and any such payment will avoid or mitigate an FHA insurance claim.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amount.

Coinsurance. Certain of the Mortgage Loans may be federally insured under FHA coinsurance programs that provide for the retention by the mortgage lender of a portion of the mortgage insurance risk that otherwise would be assumed by FHA under the applicable insurance program. As part of such coinsurance programs, FHA delegate to mortgage lenders approved by FHA for participation in such coinsurance programs certain underwriting functions generally performed by FHA. Accordingly, there can be no assurance that such mortgage loans were underwritten in conformity with FHA underwriting guidelines applicable to mortgage loans that were solely federally insured or that the default risk with respect to coinsured mortgage loans is comparable to that of FHA-insured mortgage loans generally. As a result, there can be no assurance that the likelihood of future default or the rate of prepayment on coinsured Mortgage Loans will be comparable to that of FHA-insured mortgage loans generally.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee (the “Trustee Fee”).

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “*Ginnie Mae Guaranty*” in the *Multifamily Base Offering Circular*. Ginnie Mae does not guarantee the collection or the payment to Holders of any Prepayment Penalties.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “*Description of the Securities*” in the *Multifamily Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained in book-entry form and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee located at Wells Fargo Bank, N.A., 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administrator 2007-052. See “*Description of the Securities — Forms of Securities; Book-Entry Procedures*” in the *Multifamily Base Offering Circular*.

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date, as specified under “*Terms Sheet — Distribution Date*” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the *Multifamily Base*

Offering Circular, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the Multifamily Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued, in the case of the Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “*— Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement. The abbreviations used on the front cover are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Accrual Period

The Accrual Period for each Regular Class is the calendar month preceding the related Distribution Date.

Fixed Rate Class

The Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement.

Weighted Average Coupon Classes

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on Group 1 WACR, Subgroup 2A WACR, Subgroup 2B WACR or Group 2 WACR, as applicable, as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of these Interest Rates will be final except in the case of clear error. Investors can obtain Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Class

Class Z is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under “Terms Sheet — Accrual Class” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Security Group, as applicable, and the Accrual Amount will be distributed to the Holders

entitled thereto as described above under “Terms Sheet — Allocation of Principal” in this Supplement.

Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement. The abbreviations used on the front cover and in the Terms Sheet are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Segment

For convenience in describing principal payments, certain of the Classes will be apportioned into a Segment. The Segment will have the original principal amount shown under “Terms Sheet — Segment” in this Supplement. Payments of principal made with respect to the Segment on any Distribution Date will be allocated as described under “Terms Sheet — Allocation of Principal” in this Supplement. The Segment is not a separate Class and will not be separately issued or transferable.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Prepayment Penalty Distributions

The Trustee will distribute any Prepayment Penalties that are received by the Trust during the related interest Accrual Period as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Multifamily Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to

the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in the Accrual Class can calculate the amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Security of the Notional Class will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Ginnie Mae Multifamily Certificates will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- Mortgage Loan principal payments may be in the form of scheduled or unscheduled amortization.
- The terms of each Mortgage Loan provide that, following any applicable lockout period, and upon payment of any applicable Prepayment Penalty, the Mortgage Loan may be voluntarily prepaid in whole or in part.
- In addition, in some circumstances FHA may permit a FHA-insured Mortgage Loan to be refinanced or partially prepaid without regard to lockout or Prepayment Penalty provisions. See *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”* in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement.
- The condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under the Mortgage Loan by reason of default may also result in a prepayment at any time.

Mortgage Loan prepayment rates are likely to fluctuate over time. No representation is made as to the expected Weighted Average Lives of the Securities or the percentage of the original unpaid principal balance of the Mortgage Loans that will be paid to Holders at any particular time. A number of factors may influence the prepayment rate.

- While some prepayments occur randomly, the payment behavior of the Mortgage Loans may be influenced by a variety of economic, tax, geographic, demographic, legal and other factors.
- These factors may include the age, geographic distribution and payment terms of the Mortgage Loans; remaining depreciable lives of the underlying properties; characteristics of the borrowers; amount of the borrowers' equity; the availability of mortgage financing; in a fluctuating interest rate environment, the difference between the interest rates on the Mortgage Loans and prevailing mortgage interest rates; the extent to which the Mortgage Loans are assumed or refinanced or the underlying properties are sold or conveyed; changes in local industry and population as they affect vacancy rates; population migration; and the attractiveness of other investment alternatives.
- These factors may also include the application of lockout periods or the assessment of Prepayment Penalties. For a more detailed description of the lockout and Prepayment Penalty provisions of the Mortgage Loans, see *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”* in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement.

No representation is made concerning the particular effect that any of these or other factors may have on the prepayment behavior of the Mortgage Loans. The relative contribution of these or other factors may vary over time.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment

Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Multifamily Certificates.

- As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.
- Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See “Description of the Securities — Termination” in this Supplement.*

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, Class PA will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. *See “Terms Sheet — Scheduled Principal Balances.”* However, whether such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Class PA exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, and the assumption that there are no involuntary prepayments, the *initial* Effective Range for Class PA is as follows:

Scheduled Class	<u>Initial Effective Range</u>
PA	5% CPR through 15% CPR

- The principal payment stability of Class PA will be supported by Segment 1.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Range. If the initial Effective Range were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Range could differ from that shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown in the above table, Class PA could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause Class PA not to receive Scheduled Payments, even if prepayment rates

remain within the initial Effective Range, if any, for that Class. Further, the Effective Range for Class PA can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for Class PA, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for Class PA, its supporting Classes may be retired earlier than that Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. *See “Yield, Maturity and Prepayment Considerations — Assumability of FHA Loans” in the Multifamily Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow are based on the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 Trust Assets have the characteristics shown under “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement, and the Group 2 Underlying Certificate Trust Assets have the characteristics shown under the Updated Exhibits A in Exhibit D of this Supplement.

2. There are no voluntary prepayments during any lockout period.

3. There are no prepayments on any Trust CLC.

4. With respect to each Trust PLC, the Mortgage Loans prepay at 100% PLD (as defined under “— Prepayment Assumptions” in this Supplement) and, beginning on the applicable Lockout End Date (or if no lockout period applies, the applicable Issue Date), at the constant percentages of CPR (described below) shown in the related table.

5. For the Group 1 Mortgage Loans, the Issue Date, Lockout End Date and Prepayment Penalty End Date of each Ginnie Mae Multifamily Certificate is the first day of the month indicated on Exhibit A.

6. For the Group 2 Mortgage Loans, the Issue Date, Lockout End Date and Prepayment Penalty End Date of each Ginnie Mae Multifamily Certificate indicated on the applicable

Updated Exhibit A in Exhibit D represent the same day of the month as in the related Underlying Disclosure Document.

7. Distributions on the Securities, including all distributions of prepayments on the Mortgage Loans, are always received on the 16th day of the month, whether or not a Business Day, commencing in September 2007.

8. One hundred percent (100%) of any Prepayment Penalties received by the Trustee on the Group 1 Trust Assets are distributed to Class IO and no Prepayment Penalties are received by the Trustee on the Group 2 Trust Assets.

9. A termination of the Trust or the Underlying Trusts does not occur.

10. The Closing Date for the Securities is August 30, 2007.

11. No expenses or fees are paid by the Trust other than the Trustee Fee.

12. Each Trust CLC converts to a Trust PLC on the date on which amortization payments are scheduled to begin on the related Mortgage Loan.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, many Distribution Dates will occur on the first Business Day after the 16th of the month, prepayments may not occur during the Prepayment Penalty Period, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors, Corrected Certificate Factors, and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Prepayment Assumptions

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. One of the models used in this Supplement is the constant prepayment rate (“CPR”) model, which represents an assumed constant rate of voluntary prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Prepayment Assumption Models” in the Multifamily Base Offering Circular.

In addition, this Supplement uses another model to measure involuntary prepayments. This model is the Project Loan Default or PLD model provided by the Sponsor. The PLD model represents an assumed rate of involuntary prepayments each month as specified in the table below (the “PLD Model Rates”), in each case expressed as a per annum percentage of the then-outstanding principal balance of each of the Mortgage Loans in relation to its loan age. For example, 0% PLD represents 0% of such assumed rate of involuntary prepayments; 50% PLD represents 50% of such assumed rate of involuntary prepayments; 100% PLD represents 100% of such assumed rate of involuntary prepayments; and so forth.

The following PLD model table was prepared on the basis of 100% PLD. Ginnie Mae had no part in the development of the PLD model and makes no representation as to the accuracy or reliability of the PLD model.

Project Loan Default	
<u>Mortgage Loan Age (in months)(1)</u>	<u>Involuntary Prepayment Default Rate(2)</u>
1-12	1.30%
13-24	2.47
25-36	2.51
37-48	2.20
49-60	2.13
61-72	1.46
73-84	1.26
85-96	0.80
97-108	0.57
109-168	0.50
169-240	0.25
241-maturity	0.00

(1) For purposes of the PLD model, Mortgage Loan Age means the number of months elapsed since the Issue Date indicated on Exhibit A. In the case of any Trust CLC Mortgage Loan, the Mortgage Loan Age is the number of months that have elapsed after the expiration of the Remaining Interest Only Period indicated on Exhibit A.

(2) Assumes that involuntary prepayments start immediately.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of CPR (the “CPR Prepayment Assumption Rates”) and 100% PLD and that the Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD. **It is unlikely that the Mortgage Loans will prepay at any of the CPR Prepayment Assumption Rates or PLD Model Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans is unlikely to follow the pattern described for the CPR Prepayment Assumption Rates or PLD Model Rates.**

Decrement Tables

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular Class, based on the assumption that the related Trust PLC Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD and the Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each CPR Prepayment Assumption Rate and the PLD percentage rates indicated above for the Trust PLC Mortgage Loans and the Trust CLC Mortgage Loans. The Weighted Average Life of each Class is calculated by:

(a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual rate of prepayments on the Mortgage Loans underlying the Ginnie Mae Multifamily Certificates and the Modeling Assumptions.

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**Percentages of Original Class Principal (or Class Notional) Balances
and Weighted Average Lives**

Distribution Date	Security Group 1 CPR Prepayment Assumption Rates														
	Class A					Class B					Class C				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	92	90	87	83	76	100	100	100	100	100	100	100	100	100	100
August 2009	81	71	51	31	1	100	100	100	100	100	100	100	100	100	100
August 2010	71	50	11	0	0	100	100	100	82	47	100	100	100	100	100
August 2011	61	31	0	0	0	100	100	83	50	14	100	100	100	100	100
August 2012	52	13	0	0	0	100	100	62	27	0	100	100	100	100	78
August 2013	43	0	0	0	0	100	98	45	11	0	100	100	100	100	30
August 2014	36	0	0	0	0	100	87	30	0	0	100	100	100	94	1
August 2015	29	0	0	0	0	100	77	19	0	0	100	100	100	56	0
August 2016	23	0	0	0	0	100	68	9	0	0	100	100	100	27	0
August 2017	17	0	0	0	0	100	60	1	0	0	100	100	100	6	0
August 2018	12	0	0	0	0	100	52	0	0	0	100	100	78	0	0
August 2019	6	0	0	0	0	100	45	0	0	0	100	100	54	0	0
August 2020	1	0	0	0	0	100	39	0	0	0	100	100	34	0	0
August 2021	0	0	0	0	0	96	32	0	0	0	100	100	17	0	0
August 2022	0	0	0	0	0	92	27	0	0	0	100	100	2	0	0
August 2023	0	0	0	0	0	87	21	0	0	0	100	100	0	0	0
August 2024	0	0	0	0	0	83	16	0	0	0	100	100	0	0	0
August 2025	0	0	0	0	0	78	10	0	0	0	100	100	0	0	0
August 2026	0	0	0	0	0	72	5	0	0	0	100	100	0	0	0
August 2027	0	0	0	0	0	67	1	0	0	0	100	100	0	0	0
August 2028	0	0	0	0	0	62	0	0	0	0	100	84	0	0	0
August 2029	0	0	0	0	0	56	0	0	0	0	100	66	0	0	0
August 2030	0	0	0	0	0	50	0	0	0	0	100	48	0	0	0
August 2031	0	0	0	0	0	44	0	0	0	0	100	31	0	0	0
August 2032	0	0	0	0	0	38	0	0	0	0	100	15	0	0	0
August 2033	0	0	0	0	0	31	0	0	0	0	100	0	0	0	0
August 2034	0	0	0	0	0	25	0	0	0	0	100	0	0	0	0
August 2035	0	0	0	0	0	17	0	0	0	0	100	0	0	0	0
August 2036	0	0	0	0	0	10	0	0	0	0	100	0	0	0	0
August 2037	0	0	0	0	0	2	0	0	0	0	100	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	5.7	3.0	2.0	1.6	1.3	22.6	11.9	6.0	4.2	3.1	31.7	23.0	12.3	8.3	5.6

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class Z					Class IO				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2008	104	104	104	104	104	97	96	95	94	91
August 2009	109	109	109	109	109	93	89	82	74	63
August 2010	114	114	114	114	114	90	82	67	54	38
August 2011	119	119	119	119	119	86	75	55	39	22
August 2012	124	124	124	124	124	83	68	45	28	13
August 2013	130	130	130	130	130	80	62	37	21	8
August 2014	136	136	136	136	136	77	57	30	15	5
August 2015	142	142	142	142	83	75	53	25	11	3
August 2016	148	148	148	148	48	73	49	21	8	2
August 2017	154	154	154	154	28	71	45	17	6	1
August 2018	161	161	161	128	16	69	42	14	4	1
August 2019	168	168	168	93	10	67	39	12	3	0
August 2020	176	176	176	68	6	65	36	10	2	0
August 2021	184	184	184	50	3	63	33	8	2	0
August 2022	192	192	192	36	2	62	30	7	1	0
August 2023	200	200	163	26	1	60	28	5	1	0
August 2024	209	209	134	19	1	58	26	4	1	0
August 2025	218	218	110	14	0	56	24	4	0	0
August 2026	228	228	89	10	0	53	21	3	0	0
August 2027	238	238	73	7	0	51	20	2	0	0
August 2028	249	249	59	5	0	49	18	2	0	0
August 2029	260	260	48	4	0	47	16	2	0	0
August 2030	271	271	39	3	0	44	14	1	0	0
August 2031	284	284	31	2	0	42	13	1	0	0
August 2032	296	296	25	1	0	39	12	1	0	0
August 2033	309	308	20	1	0	37	10	1	0	0
August 2034	323	270	15	1	0	34	9	1	0	0
August 2035	337	234	12	0	0	31	8	0	0	0
August 2036	352	199	9	0	0	28	7	0	0	0
August 2037	368	167	7	0	0	24	6	0	0	0
August 2038	384	138	5	0	0	21	5	0	0	0
August 2039	401	110	4	0	0	18	4	0	0	0
August 2040	419	84	2	0	0	14	3	0	0	0
August 2041	320	60	2	0	0	11	2	0	0	0
August 2042	216	38	1	0	0	7	1	0	0	0
August 2043	171	29	1	0	0	6	1	0	0	0
August 2044	123	20	0	0	0	4	1	0	0	0
August 2045	72	11	0	0	0	2	0	0	0	0
August 2046	30	4	0	0	0	1	0	0	0	0
August 2047	5	1	0	0	0	0	0	0	0	0
August 2048	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	35.7	30.9	19.9	13.5	8.9	19.4	11.5	6.0	4.2	3.0

**Security Group 2
CPR Prepayment Assumption Rates**

Distribution Date	Class IP					Class MA					Class MB					Class PA				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	92	87	77	68	53	86	72	41	9	0	100	100	100	100	64	89	87	87	87	87
August 2009	83	72	51	31	8	73	45	0	0	0	100	100	78	20	0	76	69	69	69	24
August 2010	75	57	26	6	0	60	19	0	0	0	100	100	24	0	0	65	50	50	18	0
August 2011	67	42	10	0	0	46	0	0	0	0	100	93	0	0	0	54	30	28	0	0
August 2012	59	29	1	0	0	31	0	0	0	0	100	72	0	0	0	44	12	2	0	0
August 2013	51	21	0	0	0	15	0	0	0	0	100	63	0	0	0	35	0	0	0	0
August 2014	43	16	0	0	0	0	0	0	0	0	98	47	0	0	0	27	0	0	0	0
August 2015	39	11	0	0	0	0	0	0	0	0	95	33	0	0	0	18	0	0	0	0
August 2016	36	6	0	0	0	0	0	0	0	0	95	19	0	0	0	10	0	0	0	0
August 2017	33	1	0	0	0	0	0	0	0	0	95	3	0	0	0	1	0	0	0	0
August 2018	29	0	0	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0	0	0
August 2019	26	0	0	0	0	0	0	0	0	0	77	0	0	0	0	0	0	0	0	0
August 2020	23	0	0	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0
August 2021	20	0	0	0	0	0	0	0	0	0	58	0	0	0	0	0	0	0	0	0
August 2022	17	0	0	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0	0	0
August 2023	13	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0	0	0
August 2024	9	0	0	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0	0	0
August 2025	5	0	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0
August 2026	1	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	7.7	3.9	2.1	1.5	1.1	3.6	1.8	0.8	0.6	0.4	14.5	6.8	2.5	1.7	1.2	4.7	3.0	2.9	2.2	1.6

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios and the investor’s own projection of the likelihood of extensions of the maturity of any Trust CLC or delays with respect to the conversion of a Trust CLC to a Ginnie Mae Project Loan Certificate. **No representation is made regarding Mortgage Loan prepayment rates, the occurrence and duration of extensions, if any, the timing of conversions, if any, Underlying Certificate payment rates or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities purchased at a premium (especially the Interest Only Class), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Class should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayment during specified lockout periods with remaining terms that range from 0 to 88 months. The Mortgage Loans have a weighted average remaining lockout period of approximately 15 months and a weighted average remaining term to maturity of approximately 415 months.

For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayment during specified lockout periods with remaining terms that range from 0 to 90 months. See the Updated Exhibits A in Exhibit D for additional information with respect to remaining lockout periods.

- Certain of the Mortgage Loans also provide for payment of a Prepayment Penalty in connection with prepayments for a period extending beyond the lockout period. See “The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans” in this Supplement, “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement. The required payment of a Prepayment Penalty may not be a sufficient disincentive to prevent a borrower from voluntarily prepaying a Mortgage Loan.
- In addition, in some circumstances FHA may permit a Mortgage Loan to be refinanced or partially prepaid without regard to lockout or Prepayment Penalty provisions.

Notwithstanding the foregoing, the Trust will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts.

Information relating to lockout periods and Prepayment Penalties is contained under “Certain Additional Characteristics of the Mortgage Loans” and “Yield, Maturity and Prepayment Considerations” in this Supplement and in the applicable Exhibit A to this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

- During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

- During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal

prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields

The effective yield on any Class will be less than the yield otherwise produced by its Interest Rate and purchase price because on any Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of Classes IO and IP based on the assumption that the Trust PLC Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD and the Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. Therefore, the actual pre-tax yield of Classes IO and IP may differ from those shown in the table even if Classes IO and IP are purchased at the assumed prices shown.

The yields were calculated by:

1. determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on Classes IO and IP, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class IO to Prepayments Assumed Price 5.83077%*

CPR Prepayment Assumption Rates			
<u>5%</u>	<u>15%</u>	<u>25%</u>	<u>40%</u>
6.7%	8.1%	12.1%	18.0%

SECURITY GROUP 2

Sensitivity of Class IP to Prepayments Assumed Price 0.0024142%*

CPR Prepayment Assumption Rates			
<u>5%</u>	<u>15%</u>	<u>25%</u>	<u>40%</u>
54.8%	54.2%	42.2%	16.8%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Multifamily Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class IO and the Class IP Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Multifamily Base Offering Circular.

Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or de minimis market discount) under the original issue discount (“OID”) rules based on the expected payments on these Securities at the prepayment assumption described below.

The Class Z Securities are Accrual Securities. Holders of Accrual Securities are required to accrue income from their Securities (other than income attributable to market discount or de minimus market discount) under the OID Rules based on the expected payment on the Accrual Securities at the prepayment assumptions described below.

In addition to the Regular Securities described in the preceding two paragraphs, based on anticipated prices (including accrued interest), certain Mortgage Loan characteristics and the prepayment assumption described below, Classes A, B, C, MA and PA are expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences between anticipated purchase prices and actual purchase prices. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 15% CPR and 100% PLD (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Ginnie Mae Multifamily Certificates actually will occur. See “*Certain Federal Income Tax Consequences*” in the *Multifamily Base Offering Circular*.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain Federal Income Tax Consequences*” in the *Multifamily Base Offering Circular*. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain Federal Income Tax Consequences*” in the *Multifamily Base Offering Circular*, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain Federal Income Tax Consequences — Regular Securities” in this Supplement.

Regulations were recently finalized regarding the federal income tax treatment of “inducement fees” received by transferees of noneconomic REMIC residual interests. The final regulations (i) provide tax accounting rules for the treatment of such fees as income over an appropriate period and (ii) clarify that inducement fees will be treated as income from sources within the United States. The rules set forth in the final regulations apply to taxable years ending on or after May 11, 2004. Prospective purchasers of the Class RR Securities should consult with their tax advisors regarding the effect of these final regulations.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Multifamily Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Multifamily Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from August 1, 2007 on the Regular Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) and the Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules, and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Thacher Proffitt & Wood LLP and the Law Offices of Joseph C. Reid, P.A., for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Seward & Kissel LLP.

Schedule I

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class PA</u>
Initial Balance	\$58,652,662.00
September 2007	58,226,215.79
October 2007	57,752,267.38
November 2007	57,256,008.25
December 2007	56,695,731.31
January 2008	56,126,044.76
February 2008	55,523,069.18
March 2008	54,896,193.46
April 2008	54,224,038.20
May 2008	53,523,799.37
June 2008	52,794,727.39
July 2008	52,039,502.67
August 2008	51,273,647.58
September 2008	50,484,168.18
October 2008	49,665,318.83
November 2008	48,802,461.77
December 2008	47,898,668.37
January 2009	46,986,222.77
February 2009	46,071,172.33
March 2009	45,158,721.83
April 2009	44,242,686.54
May 2009	43,325,386.52
June 2009	42,389,994.17
July 2009	41,437,188.52
August 2009	40,478,020.08
September 2009	39,522,371.05
October 2009	38,561,688.72
November 2009	37,600,967.98
December 2009	36,639,738.13
January 2010	35,681,515.21
February 2010	34,726,820.38
March 2010	33,773,030.22
April 2010	32,821,464.69
May 2010	31,872,944.49
June 2010	30,927,615.96
July 2010	29,985,663.03
August 2010	29,045,213.29
September 2010	28,108,023.35
October 2010	27,174,325.91
November 2010	26,241,950.75
December 2010	25,312,898.01
January 2011	24,387,260.75
February 2011	23,462,270.00
March 2011	22,539,063.85
April 2011	21,619,132.13

<u>Distribution Date</u>	<u>Class PA</u>
May 2011	\$20,701,994.70
June 2011	19,740,234.55
July 2011	18,775,006.54
August 2011	17,813,325.95
September 2011	16,855,175.51
October 2011	15,887,763.99
November 2011	14,922,978.10
December 2011	13,953,364.09
January 2012	12,986,430.80
February 2012	12,023,022.03
March 2012.....	11,062,436.59
April 2012.....	10,105,345.42
May 2012.....	9,149,501.39
June 2012	8,197,147.18
July 2012	7,248,256.94
August 2012	6,304,615.64
September 2012	5,366,699.82
October 2012	4,431,921.85
November 2012	3,500,529.76
December 2012.....	2,572,512.63
January 2013	1,647,723.43
February 2013	702,807.01
March 2013 and thereafter	0.00

Exhibit A

**Group 1 Trust Assets
Characteristics of the Group 1 Ginnie Mae Multifamily Certificates and the Related Mortgage Loans***

Pool Number	Security Type	FHA Insurance Program/588 Guaranty Program	City	State	Principal Balance at the Cut-off Date	Mortgage Interest Rate (%)	Original Term to Maturity (mos.)	Monthly Principal Interest	Original Term to Maturity (mos.)	Period from Maturity (mos.)	Lockout/Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Prepayment Period	Total Remaining Lockout and Interest Prepayment Penalty (mos.)††
635216	PIC	221 (d) (4)	Chicago	IL	\$14,241,469.82	5.760%	470	\$76,670.61	470	6	Feb-07	13	21	105
662248	PIC	232	West Islip	NY	11,959,152.96	5.600	242	**	242	1	Jan-07	13	24	120
658981	PIC	232/223(a)(7)	Bethel	CT	10,831,984.80	5.850	419	60,944.52	419	5	Mar-07	3	7	115
621603	CIC	221 (d) (4)	Lexington	SC	10,629,077.00	5.875	500	57,590.12	500	15	May-06	2	15	123
661937	PIC	223 (f)	Indianapolis	IN	10,535,417.92	5.100	420	49,557.42	420	1	Jul-07	2	10	118
615813	PIC	221 (d) (4)	Port Charlotte	FL	9,037,045.58	5.375	467	49,557.42	467	6	Feb-07	10	6	112
662228	PIC	207/232/223(f)	Johnson City	NY	8,303,856.33	5.875	421	46,720.40	421	3	May-07	2	11	119
653447	PIC	223 (f)/223(a)(7)	Wauwatosa	WI	7,393,457.44	4.980	420	37,252.55	420	1	Jul-07	8	12	120
642667	PIC	221 (d) (4)	Erie County	OH	6,507,281.30	5.750	421	34,867.90	421	2	Jun-07	2	10	118
664651	PIC	207/223 (f)	Saginaw	MI	5,914,197.82	5.700	421	33,547.61	421	2	Jul-07	3	24	120
652168	PIC	223 (f)	Port Arthur	TX	5,755,549.31	5.580	420	31,234.67	420	1	Jul-07	8	13	121
662202	PIC	207/223 (f)	Pittsburgh	PA	5,120,000.00	5.250	421	26,662.04	421	1	Jul-07	11	10	118
662241	PIC	223 (a)(7)/220	New Bedford	MA	4,982,483.42	5.700	347	29,565.31	347	9	Nov-06	10	4	100
615811	PIC	221 (d) (4)	Titusville	FL	4,844,910.55	5.375	468	26,540.33	468	1	Jul-07	1	12	120
658996	PIC	232/223 (f)	Chicago	IL	4,341,479.58	5.900	420	24,481.39	420	18	Feb-06	1	7	115
645517	CIC	221 (d) (4)	Elkridge	MD	4,304,089.00	5.680	496	22,728.75	496	1	Jun-06	3	21	117
664000	PIC	223 (f)	Salt Lake City	UT	3,991,774.79	6.125	419	23,144.35	419	1	Jul-07	2	12	120
645581	CIC	221 (d) (4)	Lafayette	OH	3,965,400.00	5.860	420	22,238.72	420	1	Jul-07	3	29	125
651112	CIC	221 (d) (4)	Aberdeen	CO	3,302,542.00	6.000	495	18,829.48	495	11	Sep-06	8	10	118
652173	CIC	232/223(a)(7)	Boonville	MO	3,034,739.75	5.850	421	22,027.02	421	14	Jun-06	12	9	57
630050	CIC	221 (d) (4)	San Antonio	TX	3,005,246.00	6.300	420	17,168.01	420	1	Jun-06	3	28	124
662238	PIC	207/223 (f)	Chicago	IL	2,914,628.81	5.250	420	15,203.09	420	1	Jun-07	3	23	119
645789	CIC	241	Columbus	OH	2,706,628.00	6.900	283	19,766.73	283	10	Oct-06	3	28	124

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.

** Pool Numbers 662248 and 664653 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

+ The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

†† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Pool Number	Security Type	FHA Insurance Program/538 Guaranty Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guarantee Fee Rate (%)	Servicing Rate (%)	Maturity Date	Monthly Principal and Interest*	Original Term to Maturity (mos.)	Original Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Remaining Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Penalty (mos.)†
666242	PIC	207/223(f)	Campbell	OH	\$ 2,423,400.00	6.25%	6.000%	0.250%	0.250%	Aug-42	\$14,227.21	421	420	1	Jul-07	Sep-07	Sep-17	2	13	121	0
695348	PIC	232	Poughkeepsie	NY	2,195,467.64	7.750	7.500	0.250	0.250	Apr-31	16,914.66	352	284	68	Dec-01	Jan-11	Dec-01	6	41	118	0
650278	PIC	223(f)	Topeka	KS	1,946,070.81	6.190	5.790	0.400	0.400	Jun-42	11,368.62	420	418	2	Jun-08	Jun-08	Jun-17	2	10	118	0
640483	CIC	221(f)(4)	Nashville	TN	1,930,138.00	6.250	5.870	0.380	0.380	Oct-42	10,958.16	496	482	14	Jun-06	Oct-09	Jun-17	3	26	122	2
659827	PIC	223(a)(7)	Jackson	MS	1,827,346.57	6.500	6.250	0.250	0.250	Jul-37	11,560.52	360	359	2	Jul-07	Jul-08	Jul-17	2	11	119	0
662240	PIC	223(a)(7)	Kingsport	TN	1,754,504.74	5.190	4.940	0.250	0.250	Jun-47	8,692.99	480	478	2	Jun-07	Jun-08	Jul-17	2	10	118	0
661935	PIC	223(f)	Indianapolis	IN	1,696,754.85	5.720	5.470	0.250	0.250	Nov-38	9,722.05	377	375	2	Jun-07	N/A	May-12	4	N/A	57	0
663997	PIC	538	Georgetown	KY	1,695,406.30	7.300	6.420	0.880	0.880	Jul-47	10,911.03	481	479	2	Jun-07	Jul-08	Jul-17	1	11	119	0
664654	PIC	207/223(f)	Ashrabula	OH	1,625,671.24	6.050	5.800	0.250	0.250	Jul-42	9,330.54	421	419	2	Jun-07	Aug-09	Jul-17	3	24	120	0
666238	PIC	223(f)	Rehanna	OH	1,419,958.75	6.250	6.000	0.250	0.250	Jun-42	8,341.76	420	418	2	Jun-07	Jul-08	Jul-17	2	11	119	0
664658	PIC	207/223(f)	Wyoming	OH	1,403,600.00	6.030	5.780	0.250	0.250	Aug-42	8,031.48	421	420	1	Jul-07	Sep-08	Jul-17	2	13	121	0
663201	PIC	207/223(f)	Saxonburg	PA	1,336,848.21	5.100	4.850	0.250	0.250	Jul-42	6,838.29	421	419	2	Jun-07	Jul-08	Jul-17	2	11	119	0
661933	PIC	538	Salem	OH	1,185,000.00	6.250	5.250	1.000	1.000	Aug-47	6,727.71	481	480	1	Jul-07	Aug-08	Aug-17	2	12	120	0
625838	PIC	223(f)	Los Angeles	CA	1,116,133.14	7.150	6.900	0.250	0.250	Jan-40	7,382.41	420	389	31	Jan-05	Dec-14	N/A	6	88	88	0
669478	PIC	207/223(f)	Bluffton	OH	1,109,964.24	6.250	6.000	0.250	0.250	Jul-42	6,520.66	420	419	2	Jun-07	Jul-08	Jul-17	2	11	119	0
655309	PIC	223(a)(7)	Mentor	OH	952,270.47	6.500	6.000	0.250	0.250	Jun-37	6,029.93	360	358	2	Jun-07	Jul-08	Jul-11	7	11	47	0
653839	PIC	223(a)(7)	Lafayette	DE	939,824.50	6.350	6.000	0.350	0.350	Jul-37	5,853.37	360	359	1	Jul-07	Aug-08	Jul-11	7	11	47	0
653448	PIC	221(d)(4)/223(a)(7)	Kaufman	TX	631,256.04	6.750	5.640	1.110	1.110	Jul-37	4,097.84	360	359	1	Jul-07	Aug-08	Jul-10	14	N/A	35	0
669479	PIC	207/223(f)	Port Huron	MI	478,700.00	6.600	6.100	0.500	0.500	Aug-42	2,925.04	421	420	1	Jul-07	Aug-08	Aug-17	2	12	120	0
664653	PIC	223(a)(7)	Scottsville	KY	469,291.58	5.950	5.700	0.250	0.250	Jun-37	**	360	358	2	Jun-07	Jun-09	Jun-17	9	22	118	0
659872	PIC	223(a)(7)	South Shore	NY	321,848.73	7.250	6.875	0.375	0.375	Jul-37	2,197.29	360	359	1	Jul-07	Jul-08	Jul-17	2	11	119	0
652167	PIC	223(a)(7)	Bloomfield	NE	280,465.35	6.250	6.000	0.250	0.250	Jun-37	1,730.17	360	358	2	Jun-07	Jul-08	Jul-17	2	11	119	0
589260	PIC	221(d)(3)/223(a)(7)	North Charleston	SC	275,517.62	6.850	6.350	0.500	0.500	Feb-33	1,933.01	360	306	54	Feb-03	Mar-13	N/A	6	67	67	0
643473	CIC	221(d)(4)	Fayetteville	NC	254,436.00	5.980	5.730	0.250	0.250	Oct-47	1,396.40	496	482	14	Jun-06	Jun-09	Jun-17	3	22	118	2
636387	CIC	221(d)(4)	Bossier City	LA	3,812.00	5.830	5.580	0.250	0.250	Jun-47	20.52	497	478	19	Jan-06	Jul-09	Jul-17	3	23	119	0

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.

** Pool Numbers 662248 and 664653 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.
 † The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 ‡ The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Lockout and Penalty Codes:

- (1) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (2) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (3) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (4) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (5) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (6) Voluntary prepayment prohibited through the lockout end date disclosed above, thereafter prepayment is permitted without any prepayment penalty.
- (7) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (8) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (9) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 2% of the prepaid amount until the ninety-sixth mortgage loan payment beyond the lockout end date disclosed above, and 0% thereafter.
- (10) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (11) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, 1% until the hundredth mortgage loan payment beyond the lockout end date disclosed above, and 0% thereafter.
- (12) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining by 1% annually until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, and 0% thereafter.
- (13) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (14) Prepayment penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.

Exhibit B

Underlying Certificates

Trust Asset Subgroup	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in Trust	Percentage of Class in Trust	Approximate Weighted Coupon of Mortgage Loans	Approximate Weighted Remaining Term to Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)
2A	Ginnie Mae	2006-008	A	3/30/2006	38373MTK6	3.942%	FIX	August 2025	SEQ	\$141,538,495	0.87857215	\$10,048,230	8.0804872201%	5.939%	414	26
2A	Ginnie Mae	2006-051	A	9/29/2006	38373MWB2	4.253	FIX	October 2030	SEQ	156,111,052	0.95426621	9,781,228	6.5658387851%	5.936	399	13
2A	Ginnie Mae	2007-012	KA	3/30/2007	38373MYL8	(3)	WAC/DLY	July 2040	SC/SEQ	163,100,000	0.98933294	77,266,902	47.8847332925%	(4)	(4)	(4)
2A	Ginnie Mae	2007-039	AB	6/28/2007	38373ME63	1.500	FIX	July 2024	SEQ	29,900,000	0.99341299	14,901,195	50.1672240803%	5.993	423	16
2B	Ginnie Mae	2001-44	C	9/27/2001	38373MAW0	6.380	FIX	January 2025	SEQ	103,506,000	0.81103149	52,311,531	62.3152281027%	7.499	330	75

(1) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(2) Underlying Certificates Factors as of August 2007.

(3) This Underlying Certificate bears interest during its interest accrual periods as further described in the related Underlying Certificate Disclosure Document, excerpts of which are attached as Exhibit C to this Supplement.

(4) Class KA is backed by previously issued certificates as set forth in Exhibit B to the Underlying Certificate Disclosure Document for Ginnie Mae REMIC Trust 2007-012, which is included in Exhibit C to this Supplement.

**Cover Pages, Terms Sheets and Exhibits
from Underlying Certificate Disclosure Documents**

Offering Circular Supplement
(To Base Offering Circular dated July 1, 2001)

\$487,683,196

Government National Mortgage Association



GINNIE MAE[®]

Guaranteed Multifamily REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2001-44



The securities may not be suitable investments for you. You should consider carefully the risks of investing in them. See “Risk Factors” beginning on page S-7, which highlights some of these risks.

The Securities

The Trust will issue the classes of securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any prepayment penalties.

The Trust and its Assets

The Trust will own the Ginnie Mae Multifamily Certificates described on Exhibit A.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be September 27, 2001.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

CREDIT SUISSE FIRST BOSTON CORPORATION MYERBERG & COMPANY L.P.

The date of this Offering Circular Supplement is September 20, 2001.

Ginnie Mae REMIC Trust 2001-44

The Trust will issue the classes of securities listed in the table below.

<u>Class</u>	<u>Original Principal Balance(1)</u>	<u>Interest Rate</u>	<u>Principal Type(2)</u>	<u>Interest Type(2)</u>	<u>Final Distribution Date(3)</u>	<u>CUSIP Number</u>
A	\$122,335,000	5.204%	SEQ	FIX	October 2014	38373MAT7
AB	40,000,000	5.500	SEQ	FIX	November 2021	38373MAU4
B	163,320,000	6.114	SEQ	FIX	November 2021	38373MAV2
C	103,506,000	6.380	SEQ	FIX	January 2025	38373MAW0
Z	58,522,196	(4)	SEQ	WAC/Z/DLY	July 2041	38373MAX8
IO	487,683,196	(4)	NTL (PT)	WAC/IO/DLY	July 2041	38373MAY6
RR	0	0.0	NPR	NPR	July 2041	38373MAZ3

- (1) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for the Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (2) As defined under “Class Types” in Appendix I to the Multifamily Base Offering Circular. The Class Notional Balance of Class IO will be reduced in proportion to the aggregate Class Principal Balances of Classes A, AB, B, C and Z.
- (3) See “Yield, Maturity and Prepayment Considerations—Final Distribution Date” in this Supplement.
- (4) Classes Z and IO will bear interest during each Accrual Period at a variable rate per annum as described in this Supplement. See “Terms Sheet—Interest Rates” in this Supplement.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and the Multifamily Base Offering Circular.

Sponsor: Credit Suisse First Boston Corporation

Trustee: Bank One Trust Company, N.A.

Tax Administrator: The Trustee

Closing Date: September 27, 2001

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in October 2001.

Certain Characteristics of the Mortgage Loans Underlying the Trust Assets (as of September 1, 2001 (the “Cut-off Date”))⁽¹⁾:

The Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program:

FHA Insurance Program	Principal Balance	Number of Loans	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity (in months)	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Period from Issuance(2) (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Remaining Prepayment Penalty Period (in months)
232/223(f)	\$167,763,793	28	34.4%	7.4252%	7.1598%	392	389	3	69	117
221(d)(4)	134,227,812	17	27.5	7.4852	7.2175	469	461	8	71	99
232	66,116,945	10	13.6	7.6063	7.3431	431	427	4	60	101
223(f)	43,309,274	6	8.9	7.2858	7.0313	415	412	4	57	84
223(a)(7)	36,194,324	11	7.4	7.2080	6.8976	413	410	3	66	116
232/223(a)(7)	32,135,891	3	6.6	7.1205	6.8705	391	386	4	67	67
241	4,472,665	3	0.9	7.4658	7.0669	418	410	8	92	92
241/223(a)(7)	2,239,829	1	0.5	7.0400	6.7900	414	412	2	118	118
236/223(a)(7)	888,675	1	0.2	7.7500	7.4400	287	284	3	115	115
241(a)	435,988	1	0.1	7.6500	7.4000	383	374	2	74	74
Total/Weighted Average	<u>\$487,785,196</u>	<u>81</u>	<u>100.0%</u>	<u>7.4171%</u>	<u>7.1488%</u>	<u>422</u>	<u>418</u>	<u>5</u>	<u>67</u>	<u>103</u>

(1) Includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.

(2) Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in this chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Ginnie Mae Multifamily Certificates—The Mortgage Loans” and Exhibit A to this Supplement.

Lockout Periods and Prepayment Penalties: The Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 28 to 119 months, with a weighted average remaining lockout period of approximately 67 months. Some of the Mortgage Loans provide for payment of Prepayment Penalties during specified periods after their lockout period end dates. See “The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans” and “Characteristics of the Mortgage Loans” in Exhibit A to this Supplement. Prepayment Penalties received by the Trust will be allocated among the Classes as described in this Supplement.

Increased Minimum Denomination Class: Class IO. See “Description of the Securities—Form of Securities” in this Supplement.

Interest Rates:

The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement.

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on the Weighted Average Certificate Rate of the Ginnie Mae Multifamily Certificates (hereinafter referred to as “WACR”) as follows:

Class Z will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 6.877%.

Class IO will bear interest during each Accrual Period at a rate per annum equal to WACR less the weighted average Interest Rate for that Accrual Period on Classes A, AB, B, C and Z, weighted based on the Class Principal Balances of such Classes for the related Distribution Date.

Classes Z and IO will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
Z.....	6.8770%
IO	1.1654%

Allocation of Principal on Distribution Dates: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) and the Accrual Amount will be allocated in the following order of priority:

1. Concurrently, 77.7050846381% to A and 22.2949153619% to AB, until A is retired
2. Concurrently, 2.9128522173% to AB and 97.0871477827% to B, until AB and B are retired
3. Sequentially, to C and Z, in that order, until retired

Allocation of Prepayment Penalties on Distribution Dates: On each Distribution Date, the Trustee will pay any Prepayment Penalties that are collected and passed through to the Trust as follows:

- 75% to Class IO, and
- 25% pro rata according to the portion of the Adjusted Principal Distribution Amount distributed to each Class on that Distribution Date.

Accrual Class: Interest will accrue on the Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth in “Terms Sheet — Interest Rates.” However, no interest will be distributed to the Accrual Class until the Distribution Date following the Distribution Date on which the Class Principal Balance of Class C is reduced to zero. Interest so accrued and unpaid on the Accrual Class on each Distribution Date prior to and including the Distribution Date on which the Class Principal Balance of Class C is reduced to zero will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

After the Distribution Date on which the Class Principal Balance of Class C is reduced to zero, all interest accrued on the Accrual Class will be distributed on each Distribution Date to Class Z as interest.

Notional Class: The Notional Class will not receive distributions of principal but has a Class Notional Balance for convenience in describing its entitlement to interest. The Class Notional Balance of the Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IO	\$ 487,683,196	100% of A, AB, B, C and Z (SEQ Classes)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Characteristics of the Mortgage Loans*

Pool Number	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Remaining Prepayment Penalty Period (mos.)
533861	223(f)	Brighton	MA	\$23,563,013.61	7.280000%	7.030000%	0.250000%	06/15/2036	421	417	4	05/01/2001	07/01/2006	07/01/2006	1	57	57
546383	223(g)(7)	Cordova	TN	20,129,647.68	7.080000	6.830000	0.250000	07/15/2041	480	478	2	07/01/2001	07/01/2006	07/01/2011	2	57	117
472864	221(g)(4)	Chicago	IL	16,182,754.78	7.59821	7.349000	0.24921	05/15/2039	461	452	9	12/01/2000	03/01/2004	03/01/2009	2	29	89
533856	232/223(g)(7)	Fishkill	NY	15,834,482.25	6.980000	6.730000	0.250000	06/15/2039	361	357	4	05/01/2000	07/01/2006	07/01/2006	1	57	57
475304	221(g)(4)	Austin	TX	13,590,322.11	7.150000	6.900000	0.250000	05/15/2040	473	464	9	12/01/2000	03/01/2010	03/01/2010	1	101	101
405992	221(g)(4)	Deer Park	TX	13,275,225.40	7.625000	7.375000	0.250000	03/15/2041	479	474	5	04/01/2001	01/01/2010	01/01/2010	1	111	111
474611	221(g)(4)	Woodlands	TX	12,656,243.65	7.320000	7.070000	0.250000	06/15/2040	472	465	7	02/01/2001	04/01/2010	04/01/2010	1	102	102
506313	221(g)(4)	Sarasota	FL	12,039,542.23	7.875000	7.625000	0.250000	10/15/2037	442	433	9	12/01/2000	08/01/2007	08/01/2007	1	70	70
549608	232	Brantford	CT	11,351,275.22	7.000000	6.750000	0.250000	06/15/2040	468	465	3	06/01/2001	11/01/2009	11/01/2009	2	37	97
561909	232/223(f)	Garnet	NY	11,125,615.39	7.875000	7.625000	0.250000	07/15/2031	361	358	3	06/01/2001	08/01/2006	08/01/2011	2	58	118
475310	221(g)(4)	Fenton Township	MI	11,107,499.24	7.125000	6.875000	0.250000	12/15/2040	476	471	5	04/01/2001	10/01/2005	10/01/2010	2	48	108
533848	232/223(g)(7)	Needham	MA	10,560,668.93	7.250000	7.000000	0.250000	04/15/2036	421	415	6	03/01/2001	04/01/2006	04/01/2006	1	54	54
482626	232	Hollywood	FL	10,288,122.81	7.400000	7.150000	0.250000	07/15/2040	469	466	3	06/01/2001	05/01/2010	05/01/2010	1	103	103
549607	232	Bloomfield	CT	10,180,536.81	7.625000	7.375000	0.250000	07/15/2039	457	454	3	06/01/2001	02/01/2004	02/01/2009	2	28	88
506315	232/223(f)	Walnut Creek	CA	9,742,571.65	7.375000	7.125000	0.250000	06/15/2031	360	357	3	06/01/2001	06/01/2006	06/01/2011	2	56	116
510872	221(g)(4)	Denton	TX	9,579,872.93	7.736000	7.456000	0.280000	01/15/2041	475	472	3	06/01/2001	03/01/2006	03/01/2011	2	53	113
561895	232/223(f)	Chicago	IL	9,478,950.25	7.150000	6.900000	0.250000	07/15/2041	481	478	3	06/01/2001	09/01/2011	09/01/2011	1	119	119
524219	221(g)(4)	Elkton	MD	9,043,019.46	7.750000	7.500000	0.250000	06/15/2039	460	453	7	02/01/2001	04/01/2009	04/01/2009	1	90	90
561910	232/223(f)	Glenville	NY	8,825,966.32	7.750000	7.500000	0.250000	08/15/2031	361	359	2	07/01/2000	09/01/2011	09/01/2011	2	59	119
450800	221(g)(4)	Atlanta	GA	8,442,508.55	7.100000	6.670000	0.430000	01/15/2040	477	460	17	04/01/2000	02/01/2005	02/01/2010	2	40	100
549630	232/223(f)	San Jose	CA	8,062,575.65	7.550000	7.300000	0.250000	08/15/2036	420	419	1	08/01/2001	08/01/2006	08/01/2011	2	58	118
536809	232/223(f)	Abington	PA	7,951,834.52	7.950000	7.450000	0.300000	03/15/2036	420	414	6	03/01/2001	03/01/2011	03/01/2011	1	113	113
549369	223(f)	Oregon	OH	7,805,017.30	7.650000	7.400000	0.250000	05/15/2035	409	404	5	04/01/2001	06/01/2006	06/01/2011	2	56	116
539605	232/223(f)	Bakersfield	CA	7,599,836.38	7.030000	6.780000	0.250000	06/15/2036	421	417	4	05/01/2001	05/01/2011	05/01/2011	2	56	116
549370	232/223(f)	Toledo	OH	7,565,393.95	7.750000	7.500000	0.250000	05/15/2026	300	296	4	05/01/2001	06/01/2006	06/01/2011	2	56	116
483951	232	Bimidji	MN	7,421,692.89	8.050000	7.800000	0.250000	10/15/2030	358	349	9	12/01/2000	11/01/2010	11/01/2010	1	109	109
506318	232/223(f)	San Jose	CA	7,056,501.29	7.375000	7.125000	0.250000	06/15/2031	360	357	3	06/01/2001	06/01/2006	06/01/2011	2	56	116
549616	232/223(f)	Buffalo & Alden	NY	7,001,821.72	7.400000	7.150000	0.250000	07/15/2036	421	418	3	06/01/2001	07/01/2011	07/01/2011	1	117	117
549378	232/223(f)	Cincinnati	OH	6,957,850.38	7.500000	7.500000	0.250000	06/15/2036	421	417	4	05/01/2001	07/01/2006	07/01/2011	2	57	117
506316	232/223(f)	Salinas	CA	6,758,940.26	7.375000	7.125000	0.250000	06/15/2031	360	357	3	06/01/2001	06/01/2006	06/01/2011	2	56	116
561906	232	Massena	NY	6,712,831.24	7.680000	7.300000	0.380000	07/15/2020	229	226	3	06/01/2001	03/01/2005	03/01/2010	2	41	101

* Based on publicly available information, including the report based upon disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the eleventh mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 2% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the payment date in July 2011, and thereafter remaining at 1% until the Prepayment Penalty End Date.

Characteristics of the Mortgage Loans*

Pool Number	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Remaining Prepayment Penalty Period (mos.)
539607	232/223(f)	Momence	IL	\$6,522,537.37	7.19000%	6.94000%	0.25000%	08/15/2036	421	419	2	07/01/2001	08/01/2006	08/01/2011	2	58	118
549626	232/223(f)	Porterville	CA	6,248,421.80	7.25000	7.00000	0.25000	08/15/2031	360	359	1	08/01/2001	08/01/2006	08/01/2011	2	58	118
533859	232/223(f)	Abington	VA	5,984,509.30	7.15000	6.90000	0.25000	06/15/2036	421	417	4	05/01/2001	07/01/2006	07/01/2011	2	57	117
506317	232/223(f)	San Rafael	CA	5,839,556.77	7.37500	7.12500	0.25000	06/15/2031	360	357	3	06/01/2001	06/01/2006	06/01/2011	2	56	116
462887	221(d)(4)	Millington	TN	5,809,578.19	7.25000	7.00000	0.25000	11/15/2040	476	470	6	03/01/2001	12/01/2005	12/01/2010	2	50	110
461932	232	Kenosha	WI	5,804,166.01	8.00000	7.75000	0.25000	11/15/2040	475	474	5	04/01/2001	12/01/2005	12/01/2010	2	50	110
549394	232/223(a)(7)	Flemington	NJ	5,740,739.67	7.27000	7.02000	0.25000	03/15/2036	416	414	2	07/01/2001	08/01/2011	08/01/2011	1	118	118
536811	232/223(f)	Cape Elizabeth	ME	5,729,089.71	7.62000	7.35000	0.27000	04/15/2036	420	415	5	04/01/2001	05/01/2011	05/01/2011	1	115	115
561894	232/223(f)	Bridgewater	IL	5,715,581.80	6.97000	6.72000	0.25000	07/15/2036	421	418	3	06/01/2001	09/01/2006	09/01/2011	2	59	119
533844	221(d)(4)	Fort Walton Beach	FL	5,116,460.45	7.50000	7.25000	0.25000	02/15/2039	457	449	8	01/01/2001	03/01/2009	03/01/2009	1	89	89
546931	232/223(f)	Noblesville	IN	4,803,029.00	6.90000	6.65000	0.25000	09/15/2026	301	300	1	08/01/2001	09/01/2006	09/01/2011	2	59	119
465586	221(d)(4)	Hudsonville	MI	4,706,705.12	7.25000	6.87500	0.37500	01/15/2041	474	472	2	07/01/2001	09/01/2010	09/01/2010	1	107	107
477257	232	Anderson	SC	4,464,856.79	7.00000	6.75000	0.25000	06/15/2040	473	465	8	01/01/2001	05/01/2005	04/01/2010	3	43	102
517187	232	Shawnee Mission	KS	4,394,555.06	8.75000	8.50000	0.25000	02/15/2041	476	473	3	06/01/2001	02/01/2006	02/01/2011	2	52	112
549622	232/223(f)	Beloit	WI	4,330,419.03	7.22000	6.97000	0.25000	07/15/2036	420	418	2	07/01/2001	07/01/2006	06/01/2011	3	57	116
533849	232/223(f)	Sylmar	CA	4,284,828.05	7.35000	7.10000	0.25000	04/15/2031	361	355	6	03/01/2001	05/01/2006	05/01/2011	2	55	115
523571	221(d)(4)	Harris County	TX	4,265,095.14	7.82500	7.57500	0.25000	12/15/2040	478	471	7	02/01/2001	10/01/2005	10/01/2010	2	48	108
549628	232/223(f)	Lewisville	NY	4,106,499.01	7.15000	6.90000	0.25000	08/15/2036	420	419	1	08/01/2001	08/01/2011	08/01/2011	1	118	118
539604	232/223(f)	Long Beach	CA	3,961,784.65	7.15000	6.90000	0.25000	06/15/2036	421	417	4	05/01/2001	05/01/2006	05/01/2011	2	55	115
549374	223(f)	Rock Island	IL	3,805,224.32	6.75000	6.50000	0.25000	06/15/2036	421	417	4	05/01/2001	06/01/2006	06/01/2011	2	56	116
536571	223(f)	Salt Lake City	UT	3,791,172.69	7.10000	6.85000	0.25000	07/15/2036	420	418	2	07/01/2001	07/01/2006	07/01/2011	2	57	117
455260	221(d)(4)	McComb	MS	3,699,213.92	7.12500	6.87500	0.25000	12/15/2039	478	459	19	02/01/2000	09/01/2004	09/01/2009	2	35	95
545787	223(f)	Knoxville	TN	3,566,254.46	7.25000	7.00000	0.25000	07/15/2036	420	418	2	07/01/2001	07/01/2006	07/01/2011	2	57	117
533854	223(a)(7)	Portland	ME	3,546,282.06	7.10000	6.85000	0.25000	11/15/2025	295	290	5	04/01/2001	06/01/2006	06/01/2011	2	56	116
461892	241	Allston	MA	3,514,215.49	7.30000	6.87500	0.42500	12/15/2039	466	459	7	02/01/2001	01/01/2010	01/01/2010	1	99	99
549372	223(a)(7)	Brooklyn	NY	3,279,062.62	6.98000	6.73000	0.25000	05/15/2027	312	308	4	05/01/2001	06/01/2011	06/01/2011	1	116	116
546371	232/223(f)	Burlingame	CA	3,236,458.90	7.90000	7.54000	0.25000	04/15/2036	420	415	5	04/01/2001	05/01/2006	05/01/2011	2	55	115
500565	232	Oakley	UT	2,884,194.11	7.17000	6.92000	0.25000	04/15/2040	465	463	2	07/01/2001	02/01/2005	02/01/2010	2	40	100
539606	232/223(f)	Gannus	WA	2,801,043.97	7.23000	6.98000	0.25000	07/15/2036	421	418	3	06/01/2001	06/01/2006	06/01/2011	2	56	116
525915	221(d)(4)	Austin	TX	2,653,632.03	8.37500	8.12500	0.25000	03/15/2041	476	474	2	07/01/2001	12/01/2005	12/01/2010	2	50	110
519146	232	England	AK	2,614,694.54	8.25000	8.00000	0.25000	11/15/2040	473	470	3	06/01/2001	12/01/2010	12/01/2010	1	110	110
519302	232/223(f)	Milan	TN	2,326,087.37	7.15000	6.77000	0.38000	06/15/2036	421	417	4	05/01/2001	07/01/2006	06/01/2036	5	57	117
549395	241/223(a)(7)	Flemington	NJ	2,239,829.31	7.04000	6.79000	0.25000	01/15/2036	414	412	2	07/01/2001	08/01/2011	08/01/2011	1	118	118
549632	223(a)(7)	Wyoming	MI	1,970,676.83	8.00000	7.50000	0.50000	08/15/2031	360	359	1	08/01/2001	08/01/2011	08/01/2011	1	118	118
549376	232/223(f)	Forest Grove	OR	1,933,264.07	7.75000	7.45000	0.30000	04/15/2031	359	355	4	05/01/2001	04/01/2006	04/01/2011	2	54	114
549375	232/223(f)	Albany	OR	1,832,824.46	7.75000	7.45000	0.30000	04/15/2031	359	355	4	05/01/2001	04/01/2006	04/01/2011	2	54	114
549388	223(a)(7)	San Antonio	TX	1,811,625.10	7.52000	7.11000	0.41000	07/15/2032	373	370	3	06/01/2001	08/01/2006	08/01/2011	2	58	118
550506	223(a)(7)	Lexington	KY	1,741,115.61	7.37500	7.00000	0.37500	04/15/2036	420	415	5	04/01/2001	04/01/2006	04/01/2011	2	54	114
536814	223(a)(7)	Detroit	MI	1,235,636.89	6.92000	6.50000	0.42000	04/15/2026	300	295	5	04/01/2001	05/01/2006	05/01/2011	2	55	115
524664	221(d)(4)	Chattanooga	TN	1,129,615.08	8.25000	8.00000	0.25000	11/15/2039	461	458	3	06/01/2001	12/01/2009	12/01/2011	4	98	122

* Based on publicly available information, including the report based upon disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
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Characteristics of the Mortgage Loans*

Pool Number	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Remaining Prepayment Penalty Period (mos.)
550298	223(a)(7)	Bradenton	FL	\$970,812.96	7.090000%	6.590000%	0.500000%	06/15/2027	312	309	3	06/01/2001	07/01/2006	07/01/2011	2	57	117
461777	221(b)(4)	Kalamazoo	MI	930,724.12	7.250000	7.000000	0.250000	06/15/2040	471	465	6	03/01/2001	07/01/2005	07/01/2010	2	45	105
549620	236/223(a)(7)	Compton	CA	888,674.59	7.750000	7.440000	0.310000	05/15/2025	287	284	3	06/01/2001	05/01/2011	1	115	115	
545784	223(a)(7)	Paducah	KY	789,216.30	8.250000	7.500000	0.750000	03/15/2025	288	282	6	03/01/2001	03/01/2006	2	53	113	
546927LS	223(f)	Indianapolis	IN	778,591.37	7.500000	7.000000	0.500000	08/15/2021	241	239	2	07/01/2001	08/01/2006	2	58	118	
528263	241	New Haven	CT	550,043.25	8.500000	8.250000	0.250000	05/15/2014	165	152	13	08/01/2000	07/01/2008	1	81	81	
549606	223(a)(7)	Corpus Christi	TX	471,623.30	8.250000	7.750000	0.500000	04/15/2022	251	247	4	05/01/2001	04/01/2011	1	114	114	
507694	241(a)	Phoenix	AZ	435,987.87	7.650000	7.400000	0.250000	11/15/2032	383	374	9	12/01/2000	12/01/2007	1	74	74	
403723	241	Topsham	ME	408,406.49	7.500000	7.125000	0.375000	12/15/2029	346	339	7	02/01/2001	11/01/2005	1	49	49	
532685	223(a)(7)	Helena	MT	248,624.28	9.000000	7.870000	1.130000	02/15/2030	347	341	6	03/01/2001	03/01/2006	2	53	101	

* Based on publicly available information, including the report based upon disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
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**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**



\$344,412,090

**Government National Mortgage Association
GINNIE MAE®**

**Guaranteed Multifamily REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2006-008**

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-7 which highlights some of these risks.

The Securities

The Trust will issue the Classes of Securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any prepayment penalties.

The Trust and its Assets

The Trust will own the Ginnie Mae Multifamily Certificates described on Exhibit A.

The Sponsor and the Co-Manager will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be March 30, 2006.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

BANC OF AMERICA SECURITIES LLC

DEUTSCHE BANK SECURITIES

MYERBERG AND COMPANY L.P.

The date of this Offering Circular Supplement is March 23, 2006.

Ginnie Mae REMIC Trust 2006-008

The Trust will issue the classes of securities listed in the table below.

Class	Original Principal Balance(1)	Interest Rate	Principal Type(2)	Interest Type(2)	Final Distribution Date(3)	CUSIP Number
A	\$141,538,495	3.942%	SEQ	FIX	August 2025	38373MTK6
B	58,056,727	(4)	SEQ	WAC/DLY	February 2030	38373MTL4
C	94,896,844	(4)	SEQ	WAC/DLY	February 2036	38373MTM2
D	32,699,420	(4)	SEQ	WAC/DLY	January 2038	38373MTN0
Z	17,220,604	(4)	SEQ	WAC/Z/DLY	January 2046	38373MTP5
IO	344,412,090	(4)	NTL (PT)	WAC/IO/DLY	January 2046	38373MTQ3
RR	0	0.000	NPR	NPR	January 2046	38373MTR1

- (1) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for the Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (2) As defined under “Class Types” in Appendix I to the Multifamily Base Offering Circular. The Class Notional Balance of Class IO will be reduced as described in this Supplement.
- (3) *See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.*
- (4) Classes B, C, D, Z and IO will bear interest during each Accrual Period at a variable rate per annum as described in this Supplement. *See “Terms Sheet — Interest Rates” in this Supplement.*

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and the Multifamily Base Offering Circular.

Sponsor: Banc of America Securities LLC

Co-Manager: Deutsche Bank Securities Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: March 30, 2006

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in April 2006.

Composition of the Trust Assets: The Ginnie Mae Multifamily Certificates will consist of 60 fixed rate Ginnie Mae Project Loan Certificates that have an aggregate balance of approximately \$344,469,090 as of the Cut-Off-Date.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Trust Assets⁽¹⁾:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program:

FHA Insurance Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity ⁽²⁾ (in months)	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Period from Issuance ⁽²⁾ (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
221(d)(4)	\$131,374,330	14	38.14%	6.116%	5.866%	466	456	10	27	104
207/223(f)	54,118,125	10	15.71	5.610	5.355	400	398	2	17	109
223(a)(7)	44,295,185	8	12.86	5.833	5.541	458	454	5	17	116
223(f)	29,588,802	8	8.59	5.432	5.153	415	413	2	24	119
232	22,195,006	4	6.44	6.483	6.205	364	341	24	29	89
232/223(f)	15,014,666	5	4.36	5.605	5.340	408	405	4	25	118
221(d)(4)/223(a)(7)	13,835,699	3	4.02	6.351	6.070	472	467	5	22	116
241(f)/223(a)(7)	9,929,913	1	2.88	5.550	5.300	354	352	2	23	107
232/223(a)(7)	9,163,165	2	2.66	5.692	5.384	480	478	2	15	118
241(f)	6,029,021	2	1.75	7.827	7.414	480	355	125	0	0
207/223(a)(7)	5,502,572	1	1.60	6.850	6.600	419	336	83	0	37
207/232/223(f)	3,422,607	2	0.99	5.850	5.600	420	418	2	22	118
Total/Weighted Average	<u>\$344,469,090</u>	<u>60</u>	<u>100.00%</u>	<u>5.963%</u>	<u>5.697%</u>	<u>437</u>	<u>427</u>	<u>10</u>	<u>22</u>	<u>106</u>

⁽¹⁾ As of March 1, 2006 (the “Cut-off Date”); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.

⁽²⁾ Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in this chart has been collected and summarized by the Sponsor and the Co-Manager based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Ginnie Mae Multifamily Certificates — The Mortgage Loans” and Exhibit A to this Supplement.

Lockout Periods and Prepayment Penalties: The Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 91 months. The Mortgage Loans have a weighted average remaining lockout period of approximately 22 months. Certain of the Mortgage Loans provide for payment of Prepayment

Penalties during specified periods beginning on the applicable lockout period end date. See “*The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans*” and “*Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*” in Exhibit A to this Supplement. Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Increased Minimum Denomination Class: Class IO. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rate for the Fixed Rate Class is shown on the inside cover page of this Supplement.

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on the Weighted Average Certificate Rate of the Ginnie Mae Multifamily Certificates (“WACR”) as follows:

Class B will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 4.8150%.

Class C will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 5.3130%.

Class D will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 5.3350%.

Class Z will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 5.2010%.

Class IO will bear interest during each Accrual Period at a per annum rate equal to WACR less the weighted average of the applicable Interest Rate for Classes A, B, C, D, and Z for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Classes B, C, D, Z and IO will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
B	4.8150%
C	5.3130
D	5.3350
Z	5.2010
IO	1.0346

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) and the Accrual Amount will be allocated sequentially, to A, B, C, D, and Z, in that order, until retired.

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust to Class IO.

Accrual Class: Interest will accrue on the Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth in this Term Sheet under — “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Class: The Notional Class will not receive distributions of principal but has a Class Notional Balance for convenience in describing its entitlement to interest. The Class Notional Balance of the Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IO	\$344,412,090	100% of A, B, C, D, and Z (in the aggregate) (SEQ Classes)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout/Prepayment Restriction Code	Prepayment Penalty End Date	Lockout End Date	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
580534	221(d)(4)	Las Vegas	NV	\$29,275,648.21	5.950%	5.700%	0.250%	\$161,158.05	469	467	2	3	Mar-15	Mar-07	Jan-06	Mar-07	Mar-15	3	12	108
648475	221(d)(4)	Columbus	OH	19,088,225.09	5.250	5.000	0.250	96,525.46	462	459	3	2	Dec-15	Dec-06	Dec-05	Dec-06	Dec-15	2	9	117
608912	207/223(f)	West Jordan	UT	18,119,274.53	5.800	5.550	0.250	100,966.38	420	419	1	3	Mar-16	Mar-08	Feb-06	Mar-08	Mar-16	3	24	120
619779	221(d)(4)	San Antonio	TX	15,979,455.23	5.875	5.625	0.250	86,947.27	473	471	2	10	Feb-16	Feb-08	Jan-06	Feb-08	Feb-16	10	23	119
643794	207/223(f)	Lakewood	CO	14,232,316.33	5.500	5.250	0.250	76,550.60	420	418	2	2	Feb-16	Feb-07	Jan-06	Feb-07	Feb-16	2	11	119
610771	223(a)(7)	Mesquite	TX	13,772,724.22	5.500	5.250	0.250	71,117.50	481	478	3	2	Feb-16	Feb-07	Dec-05	Feb-07	Feb-16	2	11	119
597799	221(d)(4)	Tallahassee	FL	11,769,672.00	6.000	5.750	0.250	65,596.02	463	459	4	5	Jul-14	Jul-09	Nov-05	Jul-09	Jul-14	5	40	100
634691	223(a)(7)	Wilmington	NC	10,095,016.05	5.750	5.450	0.300	53,853.09	480	478	2	3	Jan-16	Jan-08	Jan-06	Jan-08	Jan-16	3	22	118
473375	221(d)(4)	Hendrix	VA	10,022,156.88	6.340	6.090	0.250	58,056.98	478	462	16	5	Oct-14	Oct-09	Nov-04	Oct-09	Oct-14	5	43	103
639868	241(f)/223(a)(7)	Springfield	MA	9,929,912.90	5.550	5.300	0.250	57,197.11	354	352	2	4	Feb-15	Feb-08	Nov-04	Feb-08	Feb-15	4	23	107
473369	221(d)(4)	Colorado Springs	CO	9,669,906.64	7.130	6.880	0.250	61,668.30	477	475	24	6	Dec-13	Dec-04	Mar-04	Dec-04	Dec-13	6	33	93
613157	223(a)(7)	St. Louis	MO	9,222,842.24	6.000	5.750	0.250	50,874.35	480	473	5	3	Nov-15	Nov-07	Oct-05	Nov-07	Nov-15	3	20	116
642174	223(f)	Brooklyn	NY	7,800,000.00	5.950	5.700	0.250	44,213.20	421	420	1	3	Apr-16	Apr-08	Jan-06	Apr-08	Apr-16	3	25	121
643797	221(d)(4)/223(a)(7)	Dallas	TX	7,134,110.15	6.850	6.600	0.250	43,593.20	480	478	2	3	Feb-16	Feb-08	Jan-06	Feb-08	Feb-16	3	23	119
646655	223(f)	Indianapolis	IN	7,040,000.00	4.970	4.680	0.290	35,295.45	421	420	1	3	Mar-16	Mar-08	Feb-06	Mar-08	Mar-16	3	24	120
629615	221(d)(4)	Chicago	IL	6,969,415.41	6.200	5.950	0.250	39,495.32	472	471	1	3	Jun-15	Jun-07	Feb-06	Jun-07	Jun-15	3	15	111
450978	232	Hollywood	FL	6,944,969.64	7.670	7.330	0.340	48,288.11	464	395	69	1	N/A	Oct-08	Jun-00	Jun-00	N/A	1	31	31
473365	221(d)(4)	Virginia Beach	VA	6,558,708.14	7.000	6.750	0.250	41,234.18	476	452	24	6	Jan-14	Jan-09	Mar-04	Jan-09	Jan-14	6	34	94
632158	232	Brewster	NY	6,243,255.42	6.270	6.020	0.250	41,612.17	299	294	5	3	Dec-15	Dec-07	Oct-05	Dec-07	Dec-15	3	21	117

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter no Prepayment Penalty applies.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until it reaches 0%.
- (3) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until it reaches 0%.
- (4) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until it reaches 0%.
- (5) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until it reaches 0%.
- (6) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until it reaches 6%.
- (7) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until it reaches 6%.
- (8) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (10) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 2%; thereafter a Prepayment Penalty of 2% of the prepaid amount for five months followed by a Prepayment Penalty of 1% of the prepaid amount for 19 months.

(continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Car-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest	Original Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Period (mos.)
589637	221(d)(4)	Prescott Valley	AZ	\$6,239,616.86	6.850%	6.600%	0.250%	Dec-43	\$38,542.66	474	433	21	Jun-04	Oct-13	N/A	1	91	91
648477	207/223(f)	Lancaster	TX	6,182,948.73	5.450	5.200	0.250	Jan-33	36,584.81	324	322	2	Jan-06	Dec-06	Dec-11	5	9	69
659867	221(d)(4)/223(a)(7)	Millington	TN	5,819,880.16	5.550	5.300	0.250	Jan-46	30,249.83	480	478	2	Jan-06	Feb-08	Feb-16	3	23	119
619974	232/223(f)	Pottsmouth	NH	5,683,470.28	5.350	5.100	0.250	Feb-41	29,989.17	421	419	2	Jan-06	Mar-08	Mar-16	3	24	120
489552	207/223(a)(7)	North Chicago	IL	5,502,571.74	6.850	6.600	0.250	Mar-34	36,853.99	419	336	83	Apr-99	Apr-04	Apr-09	5	0	37
639299	232/223(a)(7)	Greensboro	NC	5,311,317.95	5.650	5.350	0.300	Jan-46	27,969.28	480	478	2	Jan-06	Jan-07	Jan-16	2	10	118
646272	232	Margaretville	NY	5,183,982.84	5.950	5.700	0.250	Nov-24	38,378.05	226	224	2	Jan-06	Feb-08	Feb-16	3	23	119
621594	221(d)(4)	Sugarland	TX	5,143,256.91	5.690	5.440	0.250	Jun-42	27,978.57	440	435	5	Oct-05	Nov-07	Nov-15	3	20	116
565547	221(d)(4)	Ralston	NE	4,785,454.62	5.875	5.625	0.250	Sep-45	25,996.45	477	474	3	Dec-05	Jul-10	Jul-15	5	52	112
636663	223(a)(7)	Minnetonka	MN	4,572,73.89	6.170	5.850	0.320	Nov-45	29,857.06	480	468	12	Mar-05	Feb-08	Feb-15	4	23	107
456505	221(d)(4)	Pine Bluff	AK	4,224,926.76	7.750	7.500	0.250	Nov-38	29,664.37	475	392	83	Apr-99	Dec-08	N/A	1	33	33
638412	223(a)(7)	Tulsa	OK	4,207,720.91	5.880	5.660	0.320	Aug-34	30,328.29	343	341	2	Jan-06	Feb-07	Feb-16	7	11	119
421456	241(f)	Worcester	MA	4,168,605.58	7.750	7.375	0.375	Oct-35	29,971.56	480	355	125	Oct-95	Nov-05	N/A	1	0	0
640463	223(f)	Stylmar	CA	4,072,690.07	4.930	4.680	0.250	Jan-41	20,409.47	421	418	3	Dec-05	Feb-08	Feb-16	8	23	119
659300	232/223(a)(7)	Greensboro	NC	3,851,847.13	5.750	5.430	0.320	Jan-46	20,548.15	480	478	2	Jan-06	Jan-08	Jan-16	3	22	118
626424	232	Merced	CA	3,822,797.97	5.400	5.150	0.250	Nov-45	19,503.75	478	476	2	Jan-06	Mar-10	Mar-15	5	48	108
645751	232/223(f)	Everett	WA	3,819,299.83	5.750	5.500	0.250	Jan-41	21,171.40	420	418	2	Jan-06	Feb-08	Feb-16	3	23	119
633505	207/223(f)	Lynchburg	VA	3,727,127.42	5.750	5.470	0.280	Feb-41	20,645.02	420	419	1	Feb-06	Mar-08	Mar-16	3	24	120
636386	223(f)	Tucson	AZ	3,441,950.48	5.600	5.350	0.250	Feb-41	18,724.33	421	419	2	Jan-06	Mar-08	Mar-16	3	24	120

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% applies.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (3) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (4) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (5) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (6) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 6%.
- (7) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (8) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 6%.
- (10) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 2%; thereafter a Prepayment Penalty of 2% of the prepaid amount for 19 months.

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Pool Number	FHA Program	City	State	Principal Balance as of the Car-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
636397	232/223(f)	Hanford	CA	\$3,315,900.00	5.700%	5.450%	0.250%	\$18,243.66	421	420	1	Feb-06	Apr-08	Apr-16	3	25	121
648478	207/223(f)	Lancaster	TX	2,836,148.80	5.450	5.200	0.250	16,781.63	324	322	2	Jan-06	Dec-06	Dec-11	5	9	69
636389	223(f)	Caro	MI	2,498,010.55	5.450	5.200	0.250	13,343.61	421	419	2	Jan-06	Mar-08	Mar-16	3	24	120
648476	207/223(f)	Mesquite	TX	2,417,691.32	5.450	5.200	0.250	14,305.60	324	322	2	Jan-06	Dec-06	Dec-11	5	9	69
642254	207/223(f)	Ocean Park	ME	2,219,851.78	5.500	5.250	0.250	11,920.35	421	419	2	Jan-06	Mar-08	Mar-16	3	24	120
613108	207/223(f)	Framingham	MA	2,140,123.24	5.250	5.000	0.250	11,163.17	420	418	2	Jan-06	Feb-08	Feb-08	3	23	119
640477	223(f)	Bettyville	KY	1,898,500.00	5.640	5.140	0.500	11,423.27	325	324	1	Feb-06	Mar-16	Mar-16	3	24	120
639270	223(f)	Irmo	SC	1,864,188.87	5.520	5.270	0.250	10,059.19	421	417	4	Nov-05	Dec-07	Dec-15	3	21	117
416703	241(f)	Lawrence	MA	1,860,415.42	8.000	7.500	0.500	13,697.64	480	355	125	Oct-95	Nov-05	N/A	1	0	0
636652	232/223(f)	Banning	CA	1,738,742.62	5.550	5.170	0.380	10,108.59	346	344	2	Jan-06	Feb-08	Feb-16	3	23	119
634716	207/232/223(f)	Bartow	FL	1,723,485.89	5.850	5.600	0.250	9,668.25	420	418	2	Jan-06	Jan-08	Jan-16	3	22	118
634717	207/232/223(f)	St. Cloud	FL	1,699,121.47	5.850	5.600	0.250	9,531.55	420	418	2	Jan-06	Jan-08	Jan-16	3	22	118
638405	223(a)(7)	Ellebe	NC	1,313,601.18	5.820	5.570	0.250	8,178.51	314	312	2	Jan-06	Feb-07	Feb-16	7	11	119
622340	207/223(f)	Campion	KY	1,164,000.00	5.625	5.250	0.375	6,346.51	421	420	1	Feb-06	Feb-08	Feb-16	3	23	119
639870	207/223(f)	Spokane	WA	1,078,642.37	6.000	5.750	0.250	6,154.63	421	419	2	Jan-06	Mar-08	Mar-16	3	24	120
646653	223(f)	Indianapolis	IN	973,462.16	5.500	5.150	0.350	5,235.91	420	418	2	Jan-06	Jul-07	Jul-14	4	16	100
565450	221(d)(4)/223(a)(7)	Alliance	OH	881,708.99	7.600	6.870	0.730	6,516.36	360	308	52	Nov-01	Dec-06	Dec-11	5	9	69
641784	221(d)(4)	Lawton	OK	828,020.79	6.100	5.850	0.250	7,259.46	173	171	2	Jan-06	Dec-06	Dec-09	5	9	45
641785	221(d)(4)	Altus	OK	819,866.42	6.100	5.850	0.250	7,187.97	173	171	2	Jan-06	Nov-06	Nov-09	9	8	44
569131	223(a)(7)	Canton	OH	686,205.05	8.250	7.430	0.820	5,755.69	300	250	50	Jan-02	Feb-07	Feb-12	5	11	71
439188	232/223(f)	Augusta	GA	457,253.31	7.100	6.850	0.250	3,565.86	300	241	59	Apr-01	Mar-11	N/A	1	60	60
473426	223(a)(7)	Rochester	NY	424,301.22	7.000	5.970	1.030	2,827.54	359	358	1	Feb-06	Feb-11	Feb-16	5	59	119

Lockout/Prepayment Restriction Codes:

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- (6) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 6%.
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- (8) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
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**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**

\$271,250,234



Government National Mortgage Association

GINNIE MAE®

**Guaranteed Multifamily REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2006-051**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

Class of REMIC Securities	Original Principal Balance(1)	Interest Rate	Principal Type(2)	Interest Type(2)	CUSIP Number	Final Distribution Date(3)
A	\$156,111,052	4.253%	SEQ	FIX	38373MWB2	October 2030
B	82,720,096	(4)	SEQ	WAC/DLY	38373MWC0	April 2037
C	22,419,086	(4)	SEQ	WAC/DLY	38373MWD8	December 2038
Z	10,000,000	(4)	SEQ	WAC/Z/DLY	38373MWE6	August 2046
IO	271,250,234	(4)	NTL(PT)	WAC/IO/DLY	38373MWF3	August 2046
Residual						
RR.....	0	0	NPR	NPR	38373MWG1	August 2046

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any prepayment penalties.

- (1) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for the Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (2) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.
- (3) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (4) See “Terms Sheet — Interest Rates” in this Supplement.

The Trust and its Assets

The Trust will own the Ginnie Mae Multifamily Certificates described on Exhibit A.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-6 which highlights some of these risks.

The Sponsor, the Co-Sponsor and the Co-Manager will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be September 29, 2006.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Banc of America Securities LLC

Deutsche Bank Securities

Myerberg and Company L.P.

The date of this Offering Circular Supplement is September 22, 2006.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and the Multifamily Base Offering Circular.

Sponsor: Banc of America Securities LLC

Co-Manager: Deutsche Bank Securities Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: September 29, 2006

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in October 2006.

Composition of the Trust Assets: The Ginnie Mae Multifamily Certificates will consist of 65 fixed rate Ginnie Mae Project Loan Certificates that have an aggregate balance of approximately \$271,300,234 as of the Cut-Off-Date.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Trust Assets⁽¹⁾:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program:

FHA Insurance Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity ⁽²⁾ (in months)	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Period from Issuance ⁽²⁾ (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
223 (f)	\$ 74,665,233	16	27.52%	5.654%	5.396%	421	419	2	15	113
207/223 (f)	51,949,885	17	19.15	6.068	5.809	409	407	2	17	120
232/223 (f)	47,874,615	9	17.65	6.120	5.846	388	386	2	18	108
221 (d) (4)	35,174,134	2	12.97	5.739	5.489	449	446	3	13	92
223 (a) (7)	23,304,721	13	8.59	6.236	5.936	380	375	5	17	116
221 (d) (4)/223 (a) (7)	15,136,662	4	5.58	6.637	6.368	465	463	2	18	119
241	8,676,750	1	3.20	5.890	5.640	281	279	2	67	111
221 (d) (3)	7,994,657	1	2.95	5.900	5.650	433	432	1	23	119
232/223 (a) (7)	6,137,940	1	2.26	6.150	5.900	480	479	1	24	120
236/223 (a) (7)	385,637	1	0.14	6.500	6.000	359	353	6	17	113
Total/Weighted Average	<u>\$271,300,234</u>	<u>65</u>	<u>100.00%</u>	<u>5.959%</u>	<u>5.694%</u>	<u>412</u>	<u>410</u>	<u>2</u>	<u>18</u>	<u>112</u>

⁽¹⁾ As of September 1, 2006 (the “Cut-off Date”); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.

⁽²⁾ Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in this chart has been collected and summarized by the Sponsor and the Co-Manager based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Ginnie Mae Multifamily Certificates — The Mortgage Loans” and Exhibit A to this Supplement.

Lockout Periods and Prepayment Penalties: The Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 1 to 67 months. The Mortgage Loans have a weighted average remaining lockout period of approximately 18 months. Certain of the Mortgage Loans provide for payment of Prepayment Penalties during specified periods beginning on the applicable lockout period end date. See “The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage

Loans” and “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement. Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Increased Minimum Denomination Class: Class IO. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rate for the Fixed Rate Class is shown on the cover page of this Supplement.

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on the Weighted Average Certificate Rate of the Ginnie Mae Multifamily Certificates (“WACR”) as follows:

Class B will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 5.3010%.

Class C will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 5.6150%.

Class Z will bear interest during each Accrual Period at a per annum rate equal to the lesser of WACR and 4.6420%.

Class IO will bear interest during each Accrual Period at a per annum rate equal to WACR less the weighted average of the applicable Interest Rate for Classes A, B, C and Z for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Classes B, C, Z and IO will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
B	5.3010%
C	5.6150
Z	4.6420
IO	0.9950

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) and the Accrual Amount will be allocated sequentially, to A, B, C and Z, in that order, until retired.

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust to Class IO.

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth in this Term Sheet under — “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Class: The Notional Class will not receive distributions of principal but has a Class Notional Balance for convenience in describing its entitlement to interest. The Class Notional Balance of the Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IO	\$271,250,234	100% of A, B, C and Z (in the aggregate) (SEQ Classes)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
621617	PLC	221(d)(4)	Colorado Springs	CO	\$24,410,799.09	5.800%	5.550%	0.250%	\$134,589.01	437	434	3	Jun-06	Jul-07	Jul-13	7	10	82
642627	PLC	228	Los Angeles	CA	13,566,473.41	5.280	5.030	0.250	70,968.53	420	418	2	Jul-06	Aug-07	Aug-16	6	11	119
642628	PLC	223(f)	Rowland Heights	CA	11,981,285.64	5.550	5.300	0.250	64,835.58	421	418	3	Jun-06	Aug-07	Aug-16	6	11	119
652097	PLC	223(f)	Moderlo	CA	11,475,700.00	6.600	6.400	0.250	70,517.02	421	420	2	Aug-06	Oct-08	Oct-13	10	25	85
642625	PLC	223(f)	Los Angeles	CA	10,989,705.75	5.280	5.030	0.250	57,489.02	421	418	3	Jun-06	Aug-07	Aug-16	6	11	119
500360	PLC	221(d)(4)	Woodstock	IL	10,763,335.13	5.600	5.350	0.250	56,439.90	477	474	3	Jun-06	Apr-08	Apr-16	8	19	115
658898	PLC	232/223(f)	Solon	OH	9,937,174.98	5.500	5.180	0.320	53,406.27	421	419	2	Jul-06	Sep-07	Sep-16	4	12	120
602604	PLC	241	Albany	NY	8,676,749.90	5.890	5.640	0.250	57,173.77	281	279	2	Jul-06	Apr-12	Dec-15	11	67	111
642665	PLC	207/223(f)	Des Moines	IA	8,623,494.03	6.250	5.970	0.280	**	360	358	2	Jul-06	Aug-07	Aug-16	6	11	119
647481	PLC	221(d)(3)	Grand Prairie	TX	7,994,657.28	5.900	5.650	0.250	44,676.07	433	432	1	Aug-06	Aug-08	Aug-16	8	23	119
649792	PLC	221(d)(4)/223(a)(7)	Houston	TX	6,997,295.48	6.950	6.700	0.250	43,246.20	480	479	1	Aug-06	Sep-08	Sep-16	8	24	120
649786	PLC	221(d)(4)/223(a)(7)	Houston	TX	6,993,593.88	6.350	6.100	0.250	40,256.28	480	478	2	Jul-06	Sep-07	Sep-16	6	11	119
654974	PLC	232/223(f)	Wetumpka	AL	6,420,121.06	6.180	5.930	0.250	38,068.18	396	395	1	Aug-06	Aug-08	Aug-16	8	23	119
645788	PLC	232/223(a)(7)	Shippensburg	PA	6,137,939.72	6.150	5.900	0.250	34,432.38	480	479	1	Aug-06	Sep-08	Sep-16	8	24	120
654977	PLC	207/223(f)	Peoria	IL	5,917,735.37	6.100	5.850	0.250	34,211.42	419	417	2	Jul-06	Jul-08	Jul-16	8	22	118
654977	PLC	232/223(f)	Tracy	CA	5,661,604.02	5.950	5.700	0.250	33,796.36	360	359	1	Aug-06	Aug-08	Aug-16	8	23	119
654976	PLC	232/223(f)	Birmingham	AL	5,597,911.19	6.180	5.930	0.250	34,245.79	360	359	1	Aug-06	Aug-08	Aug-16	8	23	119
621620	PLC	207/223(f)	Bloomfield	CT	5,576,285.64	5.050	5.400	0.250	30,542.27	420	418	2	Jul-06	Aug-07	Aug-16	6	11	119
642629	PLC	223(f)	Santa Ana	CA	4,996,021.10	5.450	5.200	0.250	26,687.22	420	418	2	Jul-06	Aug-07	Aug-16	6	11	119
645570	PLC	223(a)(7)	Chicago	IL	4,989,122.20	5.990	5.680	0.310	30,383.70	346	344	2	Jul-06	Aug-07	Aug-16	2	11	119
651106	PLC	223(a)(7)	Thurton	CA	4,987,511.50	5.190	4.940	0.250	27,855.78	347	345	2	Jul-06	Aug-07	Aug-16	6	11	119
645783	PLC	223(a)(7)	Mentor	OH	4,632,499.19	7.120	6.870	0.250	30,001.83	421	419	2	Jul-06	Sep-08	Sep-16	8	24	120

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.

** Pool Numbers 642665, 652087, 639286, 643454 and 652178 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End date until it reaches 0%.
- (3) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 2% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (4) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (5) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 8% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% until the seventy-second mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 3% until the eighty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End date until it reaches 0%.
- (6) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (7) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 3% until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (8) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (10) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (11) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until it reaches 1%; thereafter a Prepayment Penalty of 1% of the prepaid amount for eight months.

(Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
641790	PLC	232/223 (f)	Baltimore	MD	\$4,266,451.68	7.375%	7.125%	0.250%	Jul-41	\$28,415.12	420	418	2	Jul-06	Oct-06	N/A	1	1	1
621607	PLC	232/223 (f)	Salem	OR	4,225,984.21	6.250	6.000	0.250	May-41	24,876.19	419	416	3	Jun-06	May-16	May-16	8	20	116
649739	PLC	207/223 (f)	Atlixton	VA	4,206,965.27	6.220	5.970	0.250	Jul-41	24,645.39	420	418	2	Jul-06	Aug-07	Aug-16	6	11	119
654978	PLC	207/223 (f)	Beaumont	TX	4,201,200.00	6.000	5.750	0.250	Sep-41	23,954.81	421	420	1	Aug-06	Oct-08	Oct-16	8	25	121
654975	PLC	232/223 (f)	Birmingham	AL	4,157,297.99	6.180	5.930	0.250	Aug-36	25,432.69	360	359	1	Aug-06	Aug-08	Aug-16	8	23	119
654972	PLC	232/223 (f)	Birmingham	AL	3,864,180.16	6.180	5.930	0.250	Aug-36	23,639.51	360	359	1	Aug-06	Aug-08	Aug-16	8	23	119
621629	PLC	207/223 (f)	South Bend	IN	3,750,015.17	6.000	5.750	0.250	Jul-41	21,412.33	420	418	2	Jul-06	Jul-08	Jul-16	8	22	118
650194	PLC	232/223 (f)	Whitehouse	TX	3,743,889.51	6.125	5.750	0.375	Jul-36	22,792.69	361	358	3	Jun-06	Jul-08	Jul-16	8	22	118
628801	PLC	223 (f)	Harbor Creek	PA	3,377,090.39	5.100	4.850	0.250	Aug-41	17,274.61	421	419	2	Jul-06	Aug-08	Aug-16	8	23	119
651099	PLC	223 (f)	West Mifflin	PA	3,150,718.97	5.500	5.250	0.250	Aug-41	16,933.20	421	419	2	Jul-06	Aug-08	Aug-16	8	23	119
649746	PLC	207/223 (f)	Grove City	PA	2,970,100.00	6.250	5.970	0.280	Sep-41	17,436.76	421	420	1	Aug-06	Oct-17	Oct-17	6	25	133
654981	PLC	223 (f)	St. Joseph	MO	2,363,000.00	5.750	5.500	0.250	Sep-41	13,079.22	421	420	1	Aug-06	Oct-07	Oct-07	6	13	121
621624	PLC	207/223 (f)	Lake Orion	MI	2,244,999.57	5.875	5.625	0.250	Jun-41	12,640.39	419	417	2	Jul-06	Jun-08	Jun-16	8	21	117
621628	PLC	207/223 (f)	Indianapolis	IN	2,179,598.38	6.100	5.850	0.250	Jul-41	12,591.88	420	418	2	Jul-06	Aug-08	Aug-16	8	23	119
651107	PLC	223 (f)	Corapolis	PA	2,177,084.05	6.220	5.800	0.420	Jul-41	12,753.87	420	418	2	Jul-06	Jul-08	Jul-16	8	22	118
628840	PLC	223 (f)	Clanton	PA	2,170,000.00	5.250	5.000	0.250	Sep-41	11,300.12	421	420	1	Aug-06	Sep-07	Sep-16	6	12	120
608916	PLC	223 (f)	Menominee	MI	2,081,884.90	6.000	5.750	0.250	Jun-41	11,895.87	419	417	2	Jul-06	Jul-08	Jul-16	8	22	118
654959	PLC	207/223 (f)	Rockford	IL	1,998,636.16	6.150	5.900	0.250	Jul-41	11,613.85	419	418	1	Aug-06	Aug-07	Aug-16	6	11	119
649745	PLC	207/223 (f)	Cincinnati	OH	1,912,829.98	6.250	5.970	0.280	Aug-38	11,540.84	384	383	1	Aug-06	Sep-07	Sep-16	6	12	120
652090	PLC	223 (a)(7)	Hardingen	TX	1,848,010.30	6.590	6.340	0.250	Aug-46	10,942.68	480	479	1	Aug-06	Sep-08	Sep-16	8	24	120
649742	PLC	207/223 (f)	Woooster	OH	1,812,097.56	5.900	5.620	0.280	Aug-41	10,218.32	421	419	2	Jul-06	Sep-07	Sep-16	6	12	120
646668	PLC	223 (a)(7)	Michigan City	IN	1,781,723.32	5.560	5.310	0.250	Jul-41	9,653.32	420	418	2	Jul-06	Jun-08	Jun-16	8	21	117

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.

** Pool Numbers 642665, 652087, 639286, 643454 and 652178 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments", in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End date until it reaches 0%.
- (3) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 2% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
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- (7) Prepayment Penalty of 7% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 3% until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
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(continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guarantee Fee Rate	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
654984	PLC	223(f)	Hickory	NC	\$1,566,800.00	5.750%	5.500%	0.250%	Sep-41	\$ 8,672.25	421	420	1	Aug-06	Sep-07	Sep-16	6	12	120
621026	PLC	207/223(f)	Highland	MI	1,558,897.26	5.875	6.25	0.250	Jun-41	8,777.32	419	417	2	Jul-06	Jun-08	Jun-16	8	21	117
649868	PLC	207/223(f)	Blackfoot	ID	1,497,000.00	6.480	6.230	0.250	Sep-41	9,023.63	421	420	1	Aug-06	Oct-07	Oct-16	6	13	121
654983	PLC	223(f)	Lumberton	NC	1,406,800.00	6.000	5.750	0.250	Sep-41	8,021.43	421	420	1	Aug-06	Sep-08	Sep-16	8	24	120
642064	PLC	207/223(f)	Dalton	GA	1,353,236.41	6.100	5.820	0.280	Jul-41	7,817.86	421	418	3	Jun-06	Aug-08	Aug-16	8	23	119
652087	PLC	223(f)	St. Joseph	MI	1,268,878.62	5.700	5.450	0.250	Sep-41	**	421	420	1	Aug-06	Sep-08	Sep-16	8	24	120
621005	PLC	207/223(f)	Turtle Creek	PA	1,232,955.03	5.950	5.700	0.250	Jun-41	7,003.82	421	417	4	May-06	Jul-07	Jul-16	5	10	118
659286	PLC	223(a)(7)	Fort Smith & Mt. Zion	AR & WV	1,121,509.17	6.500	5.990	0.510	Dec-35	**	360	351	9	Dec-05	Oct-08	Oct-15	9	25	109
645577	PLC	223(f)	Milton	WI	1,094,500.00	5.750	5.250	0.500	Sep-41	6,058.07	421	420	1	Aug-06	Oct-07	Oct-13	3	13	85
608322	PLC	223(a)(7)	Bronx	NY	1,017,405.36	7.250	7.000	0.250	Jul-36	6,951.38	360	358	2	Jul-06	Aug-08	Aug-16	8	23	119
645575	PLC	223(f)	Portland	OR	999,289.97	5.950	5.700	0.250	Aug-41	5,668.36	420	419	1	Aug-06	Sep-07	Sep-16	2	12	120
621606	PLC	207/223(f)	Port Vue	PA	913,859.60	5.950	5.700	0.250	Jun-41	5,191.08	421	417	4	May-06	Jul-07	Jul-16	5	20	118
654956	PLC	221(d)(4)/223(a)(7)	Russels Point	OH	695,286.91	6.500	6.000	0.500	Jun-25	5,353.99	227	225	2	Jul-06	Jun-08	Jun-16	8	21	117
654973	PLC	223(a)(7)	Cowen	WV	684,669.04	6.150	5.850	0.300	Jul-36	4,179.31	359	358	1	Aug-06	Jul-08	Jul-16	8	22	118
595910	PLC	223(a)(7)	Philippi	WV	565,900.84	6.800	6.550	0.250	Jan-33	3,852.88	359	316	43	Feb-03	Jan-08	Jan-13	10	16	76
595913	PLC	223(a)(7)	Pritchard	AL	544,813.21	6.800	6.550	0.250	Feb-30	3,880.27	324	281	43	Feb-03	Feb-08	Feb-13	10	17	77
643459	PLC	221(d)(4)/223(a)(7)	Elizabeth City	NC	450,485.32	6.450	5.950	0.500	Mar-36	2,848.39	360	354	6	Mar-06	Mar-08	Mar-16	8	18	114
645564	PLC	223(a)(7)	Grand Island	NE	422,732.22	6.500	5.970	0.530	Jul-36	2,676.81	360	358	2	Jul-06	Aug-07	Aug-16	4	11	119
643454	PLC	236/223(a)(7)	Woonsocket	RI	385,637.09	6.500	6.000	0.500	Feb-36	**	359	353	6	Mar-06	Feb-08	Feb-16	8	17	113
595911	PLC	223(a)(7)	Ephrata	WA	358,745.34	7.750	7.500	0.250	Feb-33	2,662.90	360	317	43	Feb-03	Feb-08	Feb-13	10	17	77
652178	PLC	223(a)(7)	Cridersville-Columbus	OH	350,079.74	7.250	5.750	1.500	Jul-36	**	360	358	2	Jul-06	Aug-07	Aug-16	6	11	119

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.

** Pool Numbers 642665, 652087, 639286, 643454 and 652178 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End date until it reaches 0%.
- (3) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 2% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (4) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (5) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (6) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% until the seventh mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% until the eighty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End date until it reaches 0%.
- (7) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (8) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (10) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (11) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until it reaches 1%; thereafter a Prepayment Penalty of 1% of the prepaid amount for eight months.

**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**

\$394,688,482



**Government National Mortgage Association
GINNIE MAE®**

**Guaranteed Multifamily REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2007-039**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any prepayment penalties.

The Trust and its Assets

The Trust will own (1) the Ginnie Mae Multifamily Certificates described on Exhibit A and (2) certain previously issued multifamily certificates described in Exhibits B, C and D.

Class of REMIC Securities	Original Principal Balance(1)	Interest Rate	Principal Type(2)	Interest Type(2)	CUSIP Number	Final Distribution Date(3)
Security Group 1						
AB	\$ 29,900,000	1.500%	SEQ	FIX	38373ME63	July 2024
AC	52,400,000	3.506	SEQ	FIX	38373ME71	July 2024
BC	16,883,287	(4)	SEQ	WAC/DLY	38373ME89	March 2030
BD	5,000,000	(4)	SEQ	WAC/DLY	38373ME97	March 2030
C.....	53,900,000	(4)	SEQ	WAC/DLY	38373MF21	August 2035
D	50,500,000	(4)	SEQ	WAC/DLY	38373MF39	August 2039
E.....	45,000,000	(4)	SEQ	WAC/DLY	38373MF47	August 2044
F	33,039,256	(4)	SEQ	WAC/DLY	38373MF54	August 2044
Z.....	7,800,000	(4)	SEQ	WAC/Z/DLY	38373MF62	January 2048
IO	294,422,543	(4)	NTL (PT)	WAC/IO/DLY	38373MF70	January 2048
Security Group 2						
MA	33,750,000	(4)	SC/SEQ	WAC/DLY	38373MF88	April 2039
MB	45,000,000	(4)	SC/SEQ	WAC/DLY	38373MF96	April 2039
MC	21,515,939	(4)	SC/SEQ	WAC/DLY	38373MG20	April 2039
Residual						
RR	0	0.0	NPR	NPR	38373MG38	January 2048

- (1) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for the Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (2) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.
- (3) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (4) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 28, 2007.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities, Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended, and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Banc of America Securities LLC Myerberg and Company L.P.

The date of this Offering Circular Supplement is June 21, 2007.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Banc of America Securities LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: June 28, 2007

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in July 2007.

Security Groups: This series of Securities consists of multiple Security Groups (each a “Group”), as shown on the front cover of this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Composition of the Trust Assets:

For the Group 1 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 83 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$261,420,489 as of the Cut-off Date and

(ii) 8 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$33,052,054 as of the Cut-off Date.

For the Group 2 Securities, the Trust Assets consist of Underlying Certificates. The aggregate principal balance of the Group 2 Trust Assets is \$100,265,939 as of the Cut-Off Date. Certain information regarding the Underlying Certificates is set forth in Exhibits B and C to this Supplement. Certain information regarding the Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Underlying Certificates (the “Group 2 Underlying Certificate Trust Assets”) is set forth in the respective updated Exhibits A for each of the Underlying Certificates (the “Updated Exhibits A”) in Exhibit D to this Supplement.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1 Trust Assets:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program:

Group 1 Trust Assets⁽¹⁾

FHA Insurance Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity ⁽³⁾ (in months)	Weighted Average Remaining Term to Maturity ⁽²⁾ (in months)	Weighted Average Period from Issuance ⁽³⁾ (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
221(d)(4)	\$121,269,024	20	41.18%	5.933%	5.611%	476	463	13	14	104
207/223(f)	37,208,049	18	12.64	5.992	5.724	411	405	6	14	115
232/223(f)	27,428,616	5	9.31	6.127	5.863	415	412	3	12	119
223(f)	26,935,278	9	9.15	5.924	5.663	404	390	14	6	84
223(a)(7)	24,583,624	16	8.35	5.812	5.507	361	353	8	12	113
232	15,572,718	3	5.29	6.170	5.876	475	450	25	12	88
223(a)(7)/232	14,966,963	1	5.08	5.850	5.600	419	416	3	9	117
213	9,780,311	2	3.32	5.432	4.932	479	477	2	9	117
241	3,507,309	3	1.19	6.552	6.150	384	359	25	20	98
231	2,135,058	1	0.73	6.150	5.900	487	478	9	23	119
241(f)	1,927,411	2	0.65	8.989	8.739	480	334	146	0	0
221(d)(3)/223(a)(7)	1,823,754	1	0.62	5.640	5.140	360	359	1	12	120
241(f)/223(a)(7)	1,749,962	1	0.59	5.950	5.700	330	328	2	0	22
221(d)(4)/223(a)(7)	1,471,031	2	0.50	6.802	6.414	362	341	21	28	97
236	1,365,108	1	0.46	8.500	8.200	469	63	406	0	0
236/223(a)(7)	783,409	1	0.27	6.500	6.150	359	353	6	17	113
231/223(a)(7)	721,928	1	0.25	6.250	5.750	359	357	2	22	118
241(a)	575,342	2	0.20	8.000	7.750	185	84	101	13	13
223(f)/223(a)(7)	528,005	1	0.18	8.130	7.750	360	267	93	0	27
236/221(d)(4)	139,641	1	0.05	7.000	6.650	470	88	382	0	0
Total/Weighted Average:	<u>\$294,472,543</u>	<u>91</u>	<u>100.00%</u>	<u>5.993%</u>	<u>5.689%</u>	<u>439</u>	<u>425</u>	<u>14</u>	<u>12</u>	<u>104</u>

(1) As of June 1, 2007 (the "Cut-off Date"); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.

(2) Based on the assumption that each Ginnie Mae Construction Loan Certificate will convert to a Ginnie Mae Project Loan Certificate.

(3) Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in the preceding chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See "The Ginnie Mae Multifamily Certificates — The Mortgage Loans" and Exhibit A to this Supplement. See Exhibits B, C and D to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trusts in Security Group 2.

Lockout Periods and Prepayment Penalties: For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 56 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 12 months.

For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 76 months. See the Updated Exhibits A in Exhibit D for additional information with respect to remaining lockout periods.

Certain of the Mortgage Loans provide for payment of Prepayment Penalties during specified periods beginning on the applicable lockout period end date or, if no lockout period applies, the applicable Issue Date. See *“The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans”* and *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”* in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement. Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Increased Minimum Denomination Class: Class IO. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement.

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on either the Weighted Average Certificate Rate of the Group 1 Ginnie Mae Multifamily Certificates (“Group 1 WACR”) or the weighted average of the interest rates of the Underlying Group 2 Certificates (“Group 2 WACR”) as follows:

Class BC will bear interest during each Accrual Period at a per annum rate equal to the lesser of 3.000% and Group 1 WACR.

Class BD will bear interest during each Accrual Period at a per annum rate equal to the lesser of 4.2260% and Group 1 WACR.

Class C will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.134% and Group 1 WACR.

Class D will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.320% and Group 1 WACR.

Class E will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.242% and Group 1 WACR.

Class F will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.369% and Group 1 WACR.

Class Z will bear interest during each Accrual Period at a per annum rate equal to the lesser of 4.637% and Group 1 WACR.

Class IO will bear interest during each Accrual Period at a per annum rate equal to the Group 1 WACR less the weighted average Interest Rate for that Accrual Period on Classes AB, AC, BC, BD, C, D, E, F and Z, weighted based on the Class Principal Balance of each such class on the related Distribution Date (before giving effect to any payments on such Distribution Date).

Class MA will bear interest during each Accrual Period at a per annum rate equal to Group 2 WACR.

Class MB will bear interest during each Accrual Period at a per annum rate equal to Group 2 WACR.

Class MC will bear interest during each Accrual Period at a per annum rate equal to Group 2 WACR.

The Weighted Average Coupon Classes will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
BC	3.000%
BD	4.226
C	5.134
D	5.320
E	5.242
F	5.369
Z	4.637
IO	1.290
MA	4.878
MB	4.878
MC	4.878

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the Z Accrual Amount will be allocated in the following order of priority:

1. Concurrently, to AB and AC, pro rata, until retired
2. Concurrently, until BC and BD have been retired:
 - a. 49.8670188493%, concurrently, to BC and BD, pro rata
 - b. 50.1329811507% to E
3. Sequentially, to C and D, in that order, until retired
4. Concurrently:
 - a. 41.0426576684% to E, until retired
 - b. 58.9573423316% to F, until retired
5. To Z, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, sequentially, to MA, MB and MC, in that order, until retired

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust in respect of Security Group 1 to Class IO and in respect of Security Group 2 to Class MA.

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth in this Term Sheet under — “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Class: The Notional Class will not receive distributions of principal but has a Class Notional Balance for convenience in describing its entitlement to interest. The Class Notional Balance of the Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IO	\$294,422,543	100% of AB, AC, BC, BD, C, D, E, F and Z (in the aggregate) (SEQ Classes)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Group 1 Trust Assets
 Characteristics of the Group 1 Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	Security Type	FHA Program	City	State	Principal Balance	Mortgage Interest Rate (%)	Certificate Guaranty (%)	Servicing and Recapture Rate (%)	Monthly Principal Interest	Original Term to Maturity (mos.)	Period from Maturity (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Code	Remaining Prepayment Period	Remaining Prepayment Penalty (mos.)	Total Lockout and Interest Prepayment Penalty (mos.)
658981	PIC	223(a)(7)/232	Bethel	CT	\$14,966,963.10	5.850%	5.600%	0.250%	\$84,083.92	419	416	Mar-07	Mar-08	Mar-17	2	9	117	0
615813	PIC	221(d)(4)	Port Charlotte	FL	14,966,313.15	5.875	5.375	0.500	81,797.63	467	463	Feb-07	Jan-08	Jan-16	9	7	103	0
626626	PIC	221(d)(4)	Summersville	SC	14,346,680.30	5.500	5.250	0.250	74,432.36	477	470	Nov-06	Sep-07	Sep-16	10	3	111	0
661710	PIC	232/223(f)	Baltimore	MD	14,008,096.35	6.150	5.900	0.250	81,343.92	420	419	May-07	Jun-08	Jun-15	9	12	120	0
615811	PIC	221(d)(4)	Trusville	FL	13,944,872.34	5.875	5.375	0.500	76,302.13	468	461	Nov-06	Nov-07	Nov-15	9	5	101	0
635216	PIC	221(d)(4)	Chicago	IL	13,469,261.99	5.760	5.510	0.250	72,429.40	470	466	Feb-07	May-09	May-16	12	23	107	0
615794	PIC	223(a)(7)	Fairburn	GA	11,057,045.51	5.500	5.250	0.250	57,061.73	481	479	Apr-07	Jun-08	Jun-17	12	12	120	0
629326	PIC	221(d)(4)	Nashville	TN	10,968,393.40	6.650	6.400	0.250	57,988.89	472	471	Sep-03	Sep-09	Sep-16	12	27	111	0
621603	PIC	221(d)(4)	Spotsylvania	VA	10,594,694.19	6.750	6.500	0.250	65,391.33	477	432	Sep-03	Mar-08	Mar-13	4	9	69	0
636387	PIC	221(d)(4)	Lexington	SC	8,900,021.00	5.875	5.625	0.250	48,737.26	500	487	Jan-06	Nov-08	Nov-17	3	24	120	0
628824	PIC	221(d)(4)	Bossier City	LA	8,439,297.25	5.250	5.000	0.250	48,080.09	497	480	Jan-06	Jun-09	Jun-17	3	24	120	0
653471	PIC	223(f)	Harrisburg	PA	7,219,750.89	5.850	5.600	0.250	42,403.98	478	477	May-07	Mar-08	Mar-17	2	9	117	0
639924	PIC	223(f)	Indianapolis	IN	6,189,416.97	5.320	5.070	0.250	40,470.99	420	419	Apr-07	Apr-08	Apr-17	14	N/A	34	0
662214	PIC	232/223(f)	Blacksburg	VA	6,183,482.48	6.150	5.900	0.250	32,565.13	420	418	Apr-07	May-08	May-17	2	10	118	0
653472	PIC	215	Stouxs City	IA	5,723,261.06	5.420	4.920	0.500	35,931.50	420	418	Apr-07	May-08	May-17	2	11	119	0
653418	PIC	223(f)	Reed Wing	MN	5,582,045.06	5.125	4.875	0.250	29,242.38	480	478	Nov-06	May-08	May-17	1	11	119	0
653418	PIC	223(f)	Philadelphia	PA	4,695,616.98	6.350	6.100	0.250	27,941.10	420	417	Nov-06	N/A	Sep-14	8	N/A	87	0
655112	PIC	207/223(f)	Mayfield	OH	4,603,800.00	6.000	5.750	0.250	26,250.39	421	420	Mar-07	Jul-08	Jul-17	1	13	121	0
634607	PIC	221(d)(4)	Pittsburgh	PA	4,422,608.55	6.200	5.950	0.250	23,068.92	421	418	Mar-07	Apr-08	Apr-17	7	10	118	0
645525	PIC	207/223(f)	Flint	MI	4,350,000.00	6.000	5.750	0.250	24,543.52	481	480	May-07	Jul-09	Jul-17	3	25	121	0
645525	PIC	207/223(f)	Knoxville	TN	4,067,800.00	6.000	5.750	0.250	23,194.18	421	420	May-07	Jun-09	Jun-17	3	24	120	0
372751	PIC	232	Fairmont	MN	4,057,049.95	5.450	4.950	0.500	20,848.44	477	475	Apr-07	Nov-07	Nov-16	1	5	113	0
629910	PIC	223(f)	Friendwood	TX	3,902,072.96	8.550	8.125	0.425	29,952.58	470	371	Mar-09	Sep-07	N/A	5	3	3	0
643973	PIC	221(d)(4)	Beaumont	TX	3,866,495.99	5.450	5.200	0.250	21,080.26	396	395	May-07	May-08	May-17	2	11	119	0
643984	PIC	207/223(f)	Indianapolis	IN	3,813,430.00	5.980	5.730	0.250	20,928.87	496	484	Jun-06	Jun-09	Jun-17	3	24	120	0
653433	PIC	207/223(f)	Indianapolis	IN	3,295,171.21	5.830	5.550	0.280	18,441.04	420	418	Jun-06	Apr-08	Apr-17	2	10	118	0
639304	PIC	221(d)(4)	Kansas City	MO	3,235,055.58	6.250	6.000	0.250	19,004.84	420	419	May-07	Jun-08	Jun-17	7	12	120	0
645530	PIC	221(d)(4)	Gardendale	MI	3,211,348.00	5.700	5.450	0.250	17,058.79	474	474	Jun-07	Nov-09	Nov-16	1	29	113	0
636648	PIC	207/223(f)	Detroit	MI	3,010,819.00	6.100	5.850	0.250	16,649.96	492	477	Jun-06	Jan-08	Jan-17	1	7	115	0
656432	PIC	207/223(f)	Kulispell	AL	2,846,366.00	6.100	5.720	0.380	16,891.60	388	376	Jun-06	Nov-08	Nov-16	3	17	113	0
666235	PIC	207/223(f)	Canton	OH	2,504,187.69	5.870	5.620	0.250	14,070.85	420	419	Apr-07	May-09	May-17	3	23	119	0
663089	PIC	232/223(f)	Bellefonte	PA	2,409,465.30	6.150	5.900	0.250	13,991.58	421	419	Apr-07	Apr-08	Apr-17	1	10	118	0
662227	PIC	223(a)(7)	Pocahontas	ID	2,312,029.11	5.800	5.470	0.380	13,653.59	361	359	Apr-07	Jun-08	Jun-17	1	12	120	0
639893	PIC	207/223(f)	Orlando	FL	2,174,600.73	6.150	5.900	0.250	12,117.57	420	419	Apr-07	Apr-08	Apr-17	3	22	118	0
641468	PIC	207/223(f)	Portland	OR	2,135,058.00	6.150	5.900	0.250	11,971.39	487	478	Sep-06	May-09	May-17	3	25	119	0
625865	PIC	207/223(f)	Cleveland	OH	2,063,655.18	6.250	6.000	0.250	11,971.39	487	478	Sep-06	May-09	May-17	3	25	119	0
663994	PIC	207/223(f)	Round Rock	TX	1,971,705.72	6.100	5.850	0.250	13,949.71	251	250	Apr-28	May-08	May-17	2	11	119	0
645528	PIC	221(d)(4)	Weatherford	TX	1,969,551.53	5.800	5.520	0.280	10,974.97	420	419	May-07	May-08	May-17	2	11	119	0
612603	PIC	221(d)(4)	Detroit	MI	1,890,776.00	6.040	5.600	0.440	10,456.08	492	477	Mar-06	Jan-11	Jan-17	4	44	104	0
661711	PIC	241(f)(3)/223(a)(7)	Shreveport	LA	1,856,023.04	5.985	5.735	0.250	10,278.78	468	464	Feb-07	Feb-11	Feb-16	1	7	115	0
474612	PIC	221(f)(3)/223(a)(7)	South Stouxs City	NE	1,749,962.26	5.950	5.700	0.250	10,527.06	360	359	Apr-07	Jun-08	Jun-17	2	12	120	0
663987	PIC	207/223(f)	Fr. Washington	TX	1,683,620.60	6.875	6.625	0.250	10,811.54	330	328	Apr-07	N/A	Apr-09	13	N/A	22	0
608335	PIC	223(f)	San Antonio	TX	1,682,079.88	5.910	5.630	0.280	13,873.77	306	208	Apr-09	Apr-04	Apr-09	15	0	22	0
660217	PIC	223(a)(7)	Portland	TN	1,608,122.90	6.150	5.900	0.250	9,503.25	420	418	Mar-07	Apr-08	Apr-17	2	10	118	0
649193	PIC	207/223(f)	Pittsburgh	PA	1,600,976.13	6.135	5.880	0.255	9,414.20	360	357	Apr-07	Apr-08	Apr-17	2	11	119	0
653476	PIC	207/223(f)	Pulaski	OH	1,516,229.48	6.400	6.150	0.250	10,665.82	288	286	Mar-07	May-08	May-17	2	11	119	0
662233	PIC	207/223(f)	Columbus	OH	1,455,500.57	5.500	5.250	0.250	9,062.25	420	419	May-07	Jun-08	Jun-17	1	12	120	0
645526	PIC	221(d)(4)	Chapel Hill	NC	1,454,200.00	6.100	5.850	0.250	14,405.76	137	136	Mar-07	Jun-08	Jun-17	1	11	119	0
653472	PIC	223(a)(7)	Detroit	MI	1,425,584.00	6.040	5.600	0.440	8,389.59	421	420	Mar-07	Jan-09	Jan-17	3	24	120	0
653472	PIC	223(a)(7)	Indianapolis	IN	1,395,286.65	5.250	5.000	0.250	7,883.54	492	477	Feb-19	Mar-08	Mar-17	2	7	115	0

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.

† The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

‡ The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Monthly Principal and Interest†	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Prepayment Penalty (mos.)	Remaining Lockout and Interest Only Period (mos.)‡
2575	PIC	236	Atlanta	GA	1,365,107.70	8.500%	8.200%	0.300%	\$27,446.90	469	63	406	Aug-73	N/A	N/A	16	N/A	N/A	0
662222	PIC	207/223(f)	Kansas City	MO	1,348,973.34	9.650	9.000	0.250	7,382.91	420	419	1	May-07	Jun-09	Jun-17	3	N/A	120	0
394112	PIC	241(f)	Sulston	CA	1,255,782.43	9.250	9.000	0.250	10,514.21	480	330	150	Dec-94	Dec-04	Jun-17	5	0	0	0
656430	PIC	207/223(f)	Caspian	MI	1,173,685.08	6.050	5.800	0.250	6,736.36	421	419	2	Apr-07	May-09	May-17	3	23	119	0
565416	PIC	223(a)(7)	North Kingstown	RI	1,148,310.92	7.500	7.120	0.380	9,463.00	298	228	70	Aug-01	Sep-06	May-11	4	0	51	0
663986	PIC	207/223(f)	San Antonio	TX	1,141,857.14	5.910	5.630	0.280	6,451.15	420	418	2	Sep-04	Apr-08	Apr-17	2	10	118	0
402397	PIC	207/223(f)	Palm Bay	FL	1,136,574.52	8.125	7.875	0.250	9,216.41	420	267	153	Sep-94	N/A	N/A	16	N/A	N/A	0
660218	PIC	223(a)(7)	Uniontown	NC	1,117,647.23	6.135	5.880	0.255	8,763.58	209	207	2	Apr-07	May-08	May-17	2	11	119	0
659910	PIC	221(d)(4)/223(a)(7)	Burlington	PA	1,064,970.07	6.250	6.000	0.250	6,588.79	358	355	3	Mar-07	Jan-09	Apr-17	3	19	118	0
663985	PIC	207/223(f)	Elkhart	IN	963,585.23	6.140	5.860	0.280	5,592.78	420	418	2	Apr-07	Feb-12	Apr-17	2	10	118	0
544407	PIC	221(d)(4)	Waseca	MN	920,801.97	8.050	7.800	0.250	6,299.46	419	415	55	Nov-02	Jul-10	Jul-10	5	56	56	0
405987	PIC	223(f)	Winters	TX	894,563.01	7.250	7.000	0.250	4,706.18	421	419	95	Jul-99	May-09	May-17	4	23	119	0
662215	PIC	207/223(f)	Charlotte	NC	851,663.55	7.330	5.480	0.250	6,226.30	204	202	68	Oct-01	Apr-11	May-17	5	46	46	0
525820	PIC	221(d)(4)	St. Francis	NC	823,684.65	8.500	8.250	0.250	**	473	405	68	Oct-01	Apr-11	May-17	7	11	119	0
653425	PIC	223(a)(7)	Newport	AR	820,273.00	5.480	4.980	0.500	**	359	353	6	Dec-06	Nov-08	Nov-16	3	17	113	0
659882	PIC	236/223(a)(7)	Corbin	KY	783,409.48	6.500	6.150	0.350	**	359	357	2	Apr-07	Nov-00	Nov-05	4	0	0	0
658985	PIC	231/223(a)(7)	Shreveport	LA	721,928.38	6.250	5.750	0.500	4,457.79	480	341	139	Nov-95	Nov-00	Mar-17	2	9	117	0
405091	PIC	241(f)	Fallbrook	CA	671,628.88	8.500	8.250	0.250	5,473.55	173	171	194	Apr-91	Feb-07	Mar-17	5	0	0	0
653470	PIC	223(a)(7)	Indianapolis	IN	658,044.65	5.250	5.000	0.250	8,198.51	310	116	72	Jun-01	Aug-06	Aug-11	4	0	0	0
268161	PIC	221(d)(4)	Trenton	SD	591,680.16	7.500	7.000	0.500	7,235.40	102	100	2	Apr-07	Mar-08	Sep-15	11	9	99	0
546381	PIC	223(a)(7)	Rapid City	SD	585,009.04	8.130	7.750	0.380	2,283.26	360	267	93	Sep-99	Mar-04	Sep-09	4	0	27	0
653469	PIC	223(a)(7)	Indianapolis	IN	528,005.09	8.130	7.750	0.380	2,073.91	360	264	96	Jun-99	Jun-04	Jun-09	4	0	24	0
495346	PIC	223(f)/223(a)(7)	Jonesboro	AR	499,001.28	7.800	7.250	0.550	2,073.91	360	291	69	Sep-01	Sep-11	Jun-09	5	51	51	0
444104	PIC	223(a)(7)	Westminster	CA	464,747.99	7.750	7.250	0.500	3,546.24	468	366	102	Dec-98	Nov-07	N/A	5	5	5	0
559205	PIC	223(a)(7)	Hodgenville	KY	454,894.50	8.850	8.000	0.600	3,599.33	468	377	83	Jul-00	Jul-10	N/A	5	37	37	0
453068	PIC	221(d)(4)	Hayward	CA	452,438.87	8.500	8.250	0.500	3,445.54	460	366	94	Dec-98	Nov-07	N/A	5	5	5	0
421080	PIC	241	Panama City	FL	406,061.31	8.250	7.500	0.750	3,192.05	372	303	69	Sep-01	Sep-11	N/A	5	51	51	0
549636	PIC	221(d)(4)/223(a)(7)	Canton	OH	405,989.94	6.500	5.750	1.250	2,573.15	360	357	3	Mar-07	Feb-08	Feb-17	2	8	116	0
653466	PIC	223(a)(7)	Troy	OH	386,367.06	6.750	5.500	1.250	2,508.13	360	356	4	May-07	May-08	May-17	2	11	119	0
653477	PIC	223(a)(7)	Jackson	MS	368,651.15	6.500	6.125	0.375	2,338.65	360	356	4	Feb-07	Mar-09	Mar-17	3	21	117	0
659870	PIC	223(a)(7)	French Lick	IN	353,493.02	6.000	5.500	0.500	2,123.61	359	358	1	May-07	Mar-08	Mar-17	2	9	117	0
653468	PIC	223(a)(7)	Grand Forks	ND	324,819.96	7.080	6.500	0.580	2,971.69	280	176	104	Oct-98	Mar-05	Mar-08	6	0	9	0

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.

** Pool Numbers 525820, 544407 and 659882 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

† The principal and interest amounts shown in this column reflect only those amounts that are due in respect of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

‡ The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)	Remaining Interest Only Period (mos.)
442589	PLC	241 (a)	Inver Grove Heights	MN	\$ 323,950.10	8.000%	7.750%	0.250%	Jun-14	\$ 5,049.17	185	84	101	Jan-99	Jul-08	N/A	5	13	13	0
395978	PLC	232/223(f)	Newark	NJ	321,207.89	8.500	8.000	0.500	May-30	2,656.58	421	275	146	Apr-95	N/A	N/A	16	N/A	N/A	0
444106	PLC	223 (f)	Concord	CA	278,689.71	8.250	7.500	0.750	Aug-29	2,285.35	360	266	94	Aug-99	Aug-04	4	0	26	0	
442587	PLC	241 (a)	Inver Grove Heights	MN	251,392.23	8.000	7.750	0.250	Jun-14	3,946.66	185	84	101	Jan-99	Jul-08	N/A	5	13	13	0
495344	PLC	241	New Haven	CT	208,504.40	8.500	8.000	0.500	Dec-14	3,141.04	163	90	73	May-01	Feb-10	N/A	5	32	32	0
5421	PLC	236/221 (d) (4)	Marshall	MO	139,641.22	7.000	6.650	0.350	Oct-14	2,048.77	470	88	382	Aug-75	N/A	16	N/A	N/A	0	

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** Pool Numbers 525820, 544407 and 659882 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.
 † The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 ‡ The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Lockout and Penalty Codes:

- (1) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (2) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (3) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (4) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (5) Voluntary prepayment prohibited through the lockout end date, thereafter prepayment is permitted without penalty.
- (6) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (7) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (8) No lockout. A prepayment penalty of 8% of the prepaid amount until the tenth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (9) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (10) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the lockout end date disclosed above, 7% for the following twelve months and declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (11) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 2%. After the nineteenth mortgage loan payment beyond lockout, a 0% penalty will be applied.
- (12) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (13) No lockout. A prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the issue date disclosed above, thereafter a 0% penalty will be applied.
- (14) No lockout. A prepayment penalty of 9% of the prepaid amount until the eleventh mortgage loan payment beyond the issue date disclosed above, and 0% thereafter.
- (15) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a 1% penalty until the thirty-sixth mortgage loan payment, and 0% thereafter.
- (16) No lockout. No prepayment penalty applies.

**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**

\$531,726,525



Government National Mortgage Association

GINNIE MAE®

**Guaranteed Multifamily REMIC Pass-Through Securities
Ginnie Mae REMIC Trust 2007-012**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any prepayment penalties.

The Trust and its Assets

The Trust will own (1) the Ginnie Mae Multifamily Certificates described on Exhibit A and (2) certain previously issued multifamily certificates described in Exhibits B, C and D.

Class of REMIC Securities	Original Principal Balance(1)	Interest Rate	Principal Type(2)	Interest Type(2)	CUSIP Number	Final Distribution Date(3)
Security Group 1						
A	\$176,375,000	3.957%	SEQ	FIX	38373MYF1	June 2031
B	68,631,700	(4)	SEQ	WAC/DLY	38373MYG9	December 2036
C	58,337,285	(4)	SEQ	WAC/DLY	38373MYH7	April 2041
Z	5,000,000	(4)	SEQ	WAC/Z/DLY	38373MYJ3	February 2047
IO	308,343,985	(4)	NLT (PT)	WAC/IO/DLY	38373MYK0	February 2047
Security Group 2						
KA	163,100,000	(4)	SC/SEQ	WAC/DLY	38373MYL8	July 2040
KB	36,000,000	(4)	SC/SEQ	WAC/DLY	38373MYM6	July 2040
KC	24,282,540	(4)	SC/SEQ	WAC/DLY	38373MYN4	July 2040
Residual						
RR	0	0.0	NPR	NPR	38373MYP9	February 2047

- (1) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for the Notional Class (indicated by "NLT" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (2) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.
- (3) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (4) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be March 30, 2007.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Banc of America Securities LLC Myerberg and Company L.P.

The date of this Offering Circular Supplement is March 26, 2007.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Banc of America Securities LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: March 30, 2007

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in April 2007.

Security Groups: This series of Securities consists of multiple Security Groups (each a “Group”), as shown on the front cover of this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Composition of the Trust Assets:

For the Group 1 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include 88 fixed rate Ginnie Mae Project Loan Certificates that have an aggregate balance of approximately \$308,393,986 as of the Cut-Off Date (the “Group 1 Ginnie Mae Multifamily Certificates”).

For the Group 2 Securities, the Trust Assets consist of Underlying Certificates. The aggregate principal balance of the Group 2 Trust Assets is \$223,382,540 as of the Cut-Off Date. Certain information regarding the Underlying Certificates is set forth in Exhibits B and C to this Supplement. Certain information regarding the Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Underlying Certificates (the “Group 2 Underlying Certificate Trust Assets”) is set forth in the respective updated Exhibits A for each of the Underlying Certificates (the “Updated Exhibits A”) in Exhibit D to this Supplement.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1 Trust Assets:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans will have the following characteristics, aggregated on the basis of the applicable FHA insurance program:

Group 1 Trust Assets⁽¹⁾

FHA Insurance Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity ⁽²⁾ (in months)	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Period from Issuance ⁽²⁾ (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
207/223(f)	\$ 90,820,926	24	29.45%	5.905%	5.652%	402	398	4	17	115
232/223(f)	61,382,624	12	19.90	5.682	5.428	411	405	6	16	114
221(d)(4)	49,974,588	11	16.20	5.798	5.546	467	452	16	12	94
223(a)(7)	36,655,154	13	11.89	5.905	5.613	361	356	5	11	83
223(f)	36,419,753	13	11.81	5.899	5.649	420	417	3	13	118
223(f)/223(a)(7)	9,335,546	2	3.03	5.350	5.100	419	417	2	21	117
220	7,932,200	1	2.57	6.400	6.150	477	467	10	46	106
232	7,397,477	3	2.40	6.544	6.271	320	295	26	26	91
232/223(a)(7)	3,928,934	2	1.27	5.495	5.183	322	312	10	7	110
221(d)(4)/223(a)(7)	3,398,185	5	1.10	7.012	6.640	324	298	25	23	81
236	1,148,598	2	0.37	8.500	8.126	478	65	413	0	0
Total/Weighted Average:	<u>\$308,393,986</u>	<u>88</u>	<u>100.00%</u>	<u>5.871%</u>	<u>5.610%</u>	<u>410</u>	<u>402</u>	<u>9</u>	<u>16</u>	<u>106</u>

(1) As of March 1, 2007 (the "Cut-off Date"); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.

(2) Based on the issue date of the related Ginnie Mae Multifamily Certificate.

The information contained in the preceding chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See "The Ginnie Mae Multifamily Certificates — The Mortgage Loans" and Exhibit A to this Supplement. See Exhibits B, C and D to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trusts in Security Group 2.

Lockout Periods and Prepayment Penalties: For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 64 months, with a weighted average remaining lockout period of approximately 16 months.

For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 95 months. See the Updated Exhibits A in Exhibit D for additional information with respect to remaining lockout periods.

Certain of the Mortgage Loans provide for payment of Prepayment Penalties during specified periods beginning on the applicable lockout period end date or, if no lockout period applies, the applicable Issue Date. See "The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans" and "Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans" in, in the case of the Group 1 Securities, Exhibit A to this Supplement and, in the case of the Group 2 Securities, the Updated Exhibits A in Exhibit D to this Supplement. Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Increased Minimum Denomination Class: Class IO. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rate for the Fixed Rate Class is shown on the front cover of this Supplement.

The Weighted Average Coupon Classes will bear interest at per annum Interest Rates based on either the Weighted Average Certificate Rate of the Group 1 Ginnie Mae Multifamily Certificates (“Group 1 WACR”) or the weighted average of the interest rates of the Underlying Group 2 Certificates (“Group 2 WACR”) as follows:

Class B will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.140% and Group 1 WACR.

Class C will bear interest during each Accrual Period at a per annum rate equal to the lesser of 5.278% and Group 1 WACR.

Class Z will bear interest during each Accrual Period at a per annum rate equal to the lesser of 4.557% and Group 1 WACR.

Class IO will bear interest during each Accrual Period at a rate per annum equal to Group 1 WACR less the weighted average of the applicable Interest Rate for Classes A, B, C and Z for that Accrual Period, weighted based on the Class Principal Balance of each such Class on the related Distribution Date (before giving effect to any payments on such Distribution Date).

Class KA will bear interest during each Accrual Period at a per annum rate equal to the Group 2 WACR.

Class KB will bear interest during each Accrual Period at a per annum rate equal to the Group 2 WACR.

Class KC will bear interest during each Accrual Period at a per annum rate equal to the Group 2 WACR.

The Weighted Average Coupon Classes will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
B	5.140%
C	5.278
Z	4.557
IO	1.131
KA	4.496
KB	4.496
KC	4.496

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the Z Accrual Amount will be allocated, sequentially, to A, B, C and Z, in that order, until retired.

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, sequentially, to KA, KB and KC, in that order, until retired

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust in respect of Security Group 1 to Class IO.

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth in this Term Sheet under — “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of the Accrual Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Class: The Notional Class will not receive distributions of principal but has a Class Notional Balance for convenience in describing its entitlement to interest. The Class Notional Balance of the Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
IO	\$308,343,985	100% of A, B, C and Z (in the aggregate) (SEQ Classes)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Group 1 Trust Assets
 Characteristics of the Group 1 Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	FHA Program	City	State	Principal Balance as of the Current Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
601456	221(d)(4)	Pittsburgh	PA	\$14,958,360.60	5.125%	4.875%	0.250%	\$7,405.92	463	459	4	Nov-06	N/A	Sep-14	12	N/A	90
659877	232(223f)	Peoria	IL	12,391,041.83	6.250	5.000	0.250	64,487.74	419	417	2	Jan-07	Jan-08	Jan-17	3	10	118
659894	207(223f)	Kalamazoo	MI	11,369,932.38	6.125	5.875	0.250	65,877.50	420	418	2	Jan-07	Jan-09	Jan-17	3	22	118
659905	207(223f)	New Haven	CT	10,710,337.88	5.850	5.600	0.250	**	419	418	1	Feb-07	Jan-08	Jan-17	2	10	118
659906	207(223f)	New Haven	CT	10,428,419.92	5.850	5.600	0.250	**	419	418	1	Feb-07	Jan-08	Jan-17	2	10	118
578216	221(d)(4)	Houston	TX	9,104,442.69	6.300	6.050	0.250	53,216.47	479	448	31	Aug-04	Jul-09	Jul-14	4	28	88
659879	232(223f)	Smithfield	NC	8,189,334.23	5.780	5.530	0.250	45,592.62	420	418	2	Dec-06	Dec-16	Dec-16	2	21	117
608890	220	Manchester	NH	7,932,200.35	6.400	6.150	0.250	46,154.59	477	467	10	May-06	Jan-16	Jan-16	14	46	106
618157	221(d)(4)	Jersey Village	TX	6,976,744.11	5.750	5.500	0.250	37,362.15	473	471	2	Jan-07	Nov-07	Nov-07	8	8	116
639902	223(f)(7)	Boston	MA	6,962,691.09	5.800	5.550	0.250	41,057.51	359	355	4	Nov-06	N/A	N/A	14	N/A	56
639908	223(f)(7)	Charleston	WV	6,865,225.13	6.000	5.750	0.250	39,255.85	419	416	3	Dec-06	Dec-16	Dec-16	2	9	117
612595	221(d)(4)	North Logan	MI	6,730,991.74	5.980	5.730	0.250	37,223.05	469	465	4	Nov-06	Dec-07	Dec-16	3	9	105
659883	207(223f)	Madison Heights	MI	6,726,939.43	6.125	5.875	0.250	39,002.86	420	417	3	Dec-06	Dec-16	Dec-16	2	21	117
652126	232(223f)	Chicago	CA	6,321,864.84	5.750	5.500	0.250	35,043.79	421	418	3	Dec-06	Feb-09	Feb-17	3	23	119
659893	207(223f)	Chicago	CA	6,002,840.98	5.770	5.520	0.250	32,576.17	418	415	3	Dec-06	Feb-09	Feb-17	3	23	119
659892	232(223f)	Presser	WA	5,853,053.24	5.750	5.500	0.250	32,596.17	418	415	3	Dec-06	Oct-16	Oct-16	3	19	115
631788	221(d)(4)	Barrington	WI	5,480,820.07	5.750	5.500	0.250	30,381.66	421	418	3	Jan-07	Feb-09	Feb-17	3	23	119
659884	232(223f)	Hermiston	OR	5,335,160.64	5.270	4.990	0.250	26,852.93	466	464	2	Jan-07	Nov-07	Nov-07	3	8	104
655026	232(223f)	Lynchburg	VA	5,271,833.08	5.750	5.520	0.250	29,359.30	418	415	3	Dec-06	Oct-16	Oct-16	3	19	115
636402	223(f)(223(a)(7))	Wesland	MI	5,246,400.24	5.700	5.100	0.250	29,359.30	418	415	3	Jan-07	Dec-08	Dec-16	3	23	119
655003	232(223f)	Monroeville	PA	5,157,798.91	5.250	5.000	0.250	27,728.43	419	417	2	Jan-07	Feb-09	Feb-17	3	23	119
655027	232(223f)	Los Angeles	CA	5,108,023.63	5.600	5.350	0.250	26,729.74	421	416	5	Jan-07	Feb-08	Feb-17	11	11	119
655008	232(223f)	Fairport	TX	5,057,863.54	5.750	5.500	0.250	27,852.76	419	416	2	Oct-06	Nov-08	Nov-16	3	20	116
659876	207(223f)	Dallas	TX	4,746,379.34	6.250	6.000	0.250	57,025.01	282	277	5	Jan-07	Jan-09	Jan-13	3	22	70
645601	223(f)(7)	Maywood	TX	4,681,897.24	5.320	5.070	0.250	29,308.14	359	357	2	Oct-07	Jan-09	Jan-13	3	22	70
645601	223(f)(7)	Brooklyn	NY	4,388,427.81	6.300	6.050	0.250	24,633.47	421	418	3	Dec-06	Feb-08	Feb-17	11	11	119
655028	232(223f)	Los Angeles	CA	4,271,189.00	5.600	5.350	0.250	27,340.37	360	357	3	Dec-06	Nov-08	Nov-16	3	20	116
623416	223(f)(7)	Princetonville	KY	4,235,705.71	5.500	5.125	0.250	21,859.38	481	479	2	Jan-07	Jan-09	Jan-17	6	0	22
639912	223(f)(7)	Blacksburg	VA	4,184,594.45	5.510	5.260	0.250	22,781.54	300	297	3	Dec-06	Jan-09	Jan-17	3	23	119
659885	223(f)(223(a)(7))	Remoke	VA	4,089,145.38	5.350	5.100	0.250	21,612.07	419	417	2	Dec-06	Dec-08	Dec-16	3	23	119
659875	232(223f)	Resville	IL	4,063,223.54	6.140	5.890	0.250	26,641.68	360	358	2	Jan-07	Jan-09	Jan-17	3	22	70
659890	207(223f)	Lansing	IL	3,998,295.85	5.930	5.680	0.250	23,840.38	360	358	2	Jan-07	Feb-09	Feb-17	3	23	119
639914	223(f)	Ogden	OK	3,835,058.03	6.300	6.050	0.250	22,674.91	421	418	3	Dec-06	Jan-09	Jan-17	3	23	119
659878	223(f)	Chickasha	OK	3,232,069.09	6.000	5.625	0.250	20,143.66	323	320	3	Dec-06	Dec-08	Dec-16	3	21	7
653458	223(a)(7)	Gary	IN	3,021,252.51	5.750	5.500	0.250	16,735.09	421	419	2	Feb-07	Feb-17	Feb-17	3	23	119
659913	207(223f)	Lenoir	NC	3,010,600.00	5.850	5.600	0.250	16,863.94	421	420	1	Feb-07	Mar-09	Mar-17	3	24	120
641462	223(f)	Pittsburgh	PA	2,973,988.87	6.190	5.940	0.250	17,361.92	421	418	3	Dec-06	Jan-17	Jan-17	2	10	118
659888	207(223f)	Noblesville	IN	2,816,868.71	5.500	5.200	0.300	15,837.30	331	330	1	Feb-07	Feb-08	Feb-17	2	11	119
653409	223(f)	Wilmette	IL	2,796,594.78	5.930	5.680	0.250	15,243.16	420	418	2	Jan-07	Feb-09	Feb-17	3	23	119
655014	232(223f)	Hinesville	GA	2,738,781.21	5.790	5.540	0.250	14,919.49	420	419	1	Jan-07	Mar-08	Mar-17	11	12	120
659895	207(223f)	Woodville	TX	2,717,628.11	5.650	5.400	0.250	14,919.49	420	418	2	Jan-07	Nov-07	Nov-16	2	8	116
641464	223(f)	Geneva	NY	2,441,186.95	5.550	5.200	0.350	14,258.91	419	418	2	Jan-07	Jan-08	Jan-17	2	10	118
659887	232(223(a)(7))	Hillsboro	PA	2,409,963.12	6.250	6.000	0.270	13,209.93	421	418	3	Jan-07	Jan-08	Jan-17	2	10	118
634617	223(f)	Philadelphia	MI	2,425,573.80	6.250	5.800	0.250	13,209.93	419	417	2	Jan-07	Dec-07	Dec-16	2	9	117
639907	223(f)	Detroit	MI	2,394,622.25	5.750	5.500	0.250	13,284.02	420	417	3	Dec-06	Dec-16	Dec-16	3	21	117
636350	221(d)(4)	Dunbar	WV	2,384,859.23	6.170	5.920	0.250	16,248.06	277	274	3	Dec-06	Dec-07	Dec-16	2	9	117
655002	207(223f)	Salisbury	MD	2,340,914.78	5.700	5.450	0.250	12,442.01	476	473	3	Dec-06	Sep-16	Sep-16	3	18	114
625862	207(223f)	Plum Borough	PA	2,186,345.99	5.250	5.000	0.250	11,404.27	421	418	3	Dec-06	Jan-08	Jan-17	11	11	118
622905	223(f)	Tulsa	OK	1,887,239.01	5.350	5.100	0.250	10,889.52	336	333	3	Dec-06	Jan-09	Jan-17	3	22	118
622905	223(f)	Houston	TX	1,868,458.75	5.500	5.250	0.250	10,057.78	420	417	3	Dec-06	Dec-16	Dec-16	2	9	117

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.

** Pool Numbers 659905, 659906 and 653463 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period	Total Remaining Lockout and Prepayment Penalty Period (mos.)
625863	207/223(f)	Newton	LA	\$ 1,783,520.20	6.000%	5.750%	0.250%	Jan-25	\$13,592.33	216	214	2	Jan-07	Feb-08	Feb-17	2	11	119
659886	221(d)(i), 223(a)(7)	Bronx	NY	1,737,249.11	6.500	6.250	0.250	Dec-36	11,010.62	358	357	1	Jan-07	Dec-08	Dec-16	3	21	117
639913	223(f)	Nashville	TN	1,711,585.84	5.900	5.650	0.250	Dec-41	9,665.54	420	417	3	Dec-06	Dec-07	Dec-16	3	9	117
659889	207/223(f)	Everett	WA	1,585,304.08	6.050	6.050	0.250	Nov-41	9,385.63	419	416	3	Dec-06	Nov-16	Nov-16	3	8	116
639910	223(f)	Chicago	IL	1,564,679.83	5.850	5.600	0.250	Jan-37	9,249.68	360	358	2	Jan-07	Feb-09	Feb-07	3	23	119
630088	232/223(a)(7)	Chico	CA	1,518,971.10	5.750	4.870	0.380	May-19	14,100.00	168	146	22	May-05	Jun-07	Jun-15	3	3	99
659912	207/223(f)	Charlotte	NC	1,501,882.74	5.250	5.000	0.250	Feb-42	8,319.12	421	419	2	Jan-07	Feb-08	Feb-17	2	11	119
625861	207/223(f)	Lansing	MI	1,366,475.77	5.750	5.500	0.250	Jun-25	10,089.45	222	219	3	Dec-06	Jan-07	Jan-17	2	10	118
641467	223(f)	Atlanta	GA	1,353,940.21	6.125	5.875	0.250	Mar-46	7,613.49	471	468	3	Dec-06	Apr-11	Apr-16	4	49	109
638908	221(d)(i)	Dover	ME	1,350,142.78	8.050	7.800	0.250	Mar-46	10,629.88	353	302	51	Dec-06	Apr-12	N/A	6	61	118
549368	232	Friendwood	TX	989,470.87	8.125	8.125	0.250	May-38	7,582.89	470	374	96	Jun-01	Sep-07	N/A	9	6	6
546381	223(a)(7)	Rapid City	SD	953,641.05	7.500	7.000	0.500	Jul-22	8,736.45	253	184	69	Jun-01	Aug-11	N/A	9	53	53
659896	223(a)(7)	Various	OH	934,741.98	8.250	7.750	0.500	Nov-36	6,083.85	358	356	2	Jan-07	Dec-16	Dec-16	3	21	117
421028	232/223(f)	Lisbon	OH	917,652.30	8.250	7.750	0.500	Mar-32	7,352.66	420	300	120	Mar-97	Apr-02	Apr-07	4	0	1
402307	207/223(f)	Palm Bay	FL	893,840.40	8.125	7.875	0.250	Sep-29	7,219.50	420	270	150	Sep-94	N/A	N/A	13	N/A	N/A
655300	223(a)(7)	Lorain	OH	672,691.33	6.500	6.250	0.250	Feb-37	4,255.71	360	359	1	Feb-07	Jan-11	Jan-11	10	10	46
544414	221(d)(i)	Bloomington	MN	670,746.68	7.250	6.820	0.430	Apr-42	4,400.94	476	421	55	Aug-02	May-12	N/A	9	62	62
268161	221(d)(i)	Trenton	NJ	666,821.86	10.500	10.250	0.250	Feb-17	9,040.64	310	119	191	Apr-91	Feb-07	N/A	9	0	0
1935	236	Erie	PA	602,991.33	8.500	8.150	0.350	Aug-12	13,399.81	477	65	412	Nov-72	N/A	N/A	13	N/A	N/A
1402	236	Fargo	ND	545,607.15	8.500	8.100	0.400	Jul-19	10,632.80	479	64	415	Aug-72	N/A	N/A	13	N/A	N/A
322440	221(d)(i)	Oak Creek	WI	518,941.91	5.900	5.650	0.250	Oct-27	3,482.54	426	268	158	Jan-94	Dec-98	Dec-03	4	0	0
572004	221(d)(i), 223(a)(7)	Bronx	NY	515,666.55	7.750	7.250	0.500	Oct-27	4,183.66	307	247	60	Mar-02	Apr-07	Apr-12	4	1	61
629842	221(d)(i), 223(a)(7)	Utica	NY	498,385.39	6.750	6.250	0.500	Jan-23	4,215.29	227	195	32	Jul-04	Jun-04	Jun-07	3	0	3
643873	223(f)	Great Bend	KS	491,133.95	6.500	6.250	0.250	Jan-42	2,728.97	420	418	2	Jan-07	Jan-17	Jan-17	3	22	118
573941	223(a)(7)	New Orleans	LA	391,312.27	7.750	7.500	0.250	Feb-22	3,694.27	240	179	61	Feb-02	Mar-12	N/A	9	60	60
572005	221(d)(i), 223(a)(7)	St Marys	PA	360,595.68	8.000	7.500	0.500	Mar-26	3,084.27	288	228	60	Mar-02	Apr-12	N/A	9	60	60
652143	223(a)(7)	Leetsdale	PA	339,692.64	6.500	6.250	0.250	Feb-37	2,149.03	361	359	2	Jan-07	Mar-17	Mar-17	3	24	120
586109	221(d)(i), 223(a)(7)	Sidney	NE	286,288.20	8.000	7.500	0.500	Jun-32	2,202.76	360	303	57	Jan-02	Jul-12	N/A	9	64	64

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.

- Lockout/Prepayment Penalty Restriction Codes:**
- (1) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (2) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (3) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (4) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (5) No Lockout. A prepayment penalty of 3% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (6) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 0% will be applied.
 - (7) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 0% will be applied.
 - (8) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the lockout end date disclosed above, 1% until the forty-eighth mortgage loan payment beyond lockout, and 0% thereafter.
 - (9) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (10) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (11) No Lockout. A prepayment penalty of 8% of the prepaid amount until the tenth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (12) No Lockout. A prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
 - (13) No lockout. No prepayment penalty applies.
 - (14) No lockout. A prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.

Underlying Certificates

Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	Underlying Certificate Factor (2)	Principal Balance in Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans	Approximate Weighted Average Remaining Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)	Ginnie Mae I or II
Ginnie Mae	2003-043	C	May 2003	38373MHC7	4.8950%	FIX	July 2035	SEQ	\$ 24,432,000	1.00000000	\$10,000,000	40.9299279633%	5.917%	377	48	I
Ginnie Mae	2003-088	CB	October 2003	38373MJD3	5.0000	FIX	January 2030	SEQ	10,000,000	1.00000000	10,000,000	100.0000000000	5.742	354	39	I
Ginnie Mae	2004-010	C	February 2004	38373MKS8	4.6660	FIX	July 2031	SEQ	70,000,000	1.00000000	15,850,000	22.6428571429	5.605	364	39	I
Ginnie Mae	2004-012	BA	February 2004	38374FDR2	4.8070	FIX	August 2032	SEQ	80,000,000	1.00000000	2,260,000	2.8250000000	5.732	355	34	I
Ginnie Mae	2004-045	A	June 2004	38374G5P3	4.0200	FIX	December 2021	SEQ	123,078,000	0.81645781	12,070,512	12.0118948959	5.990	388	34	I
Ginnie Mae	2005-009	AB	February 2005	38373MNS5	4.4850	FIX	February 2032	SEQ	116,000,000	0.96244177	15,399,068	13.7931034483	5.511	378	27	I
Ginnie Mae	2005-010	CB	February 2005	38373MNC0	4.6670	FIX	August 2029	SEQ	34,000,000	1.00000000	24,000,000	70.5882352941	6.045	408	29	I
Ginnie Mae	2005-034	B	May 2005	38373MQC7	(3)	WAC/DLY	April 2029	SEQ	46,000,000	1.00000000	1,000,000	2.1739130435	5.803	409	23	I
Ginnie Mae	2005-042	B	June 2005	38373MQK9	4.5710	FIX	September 2027	SEQ	56,864,000	1.00000000	11,550,000	20.3116207091	5.751	380	33	I
Ginnie Mae	2005-050	A	July 2005	38373MQY9	4.0150	FIX	October 2026	SEQ	136,000,000	0.90434383	2,676,858	2.1764705882	5.578	381	22	I
Ginnie Mae	2005-052	A	July 2005	38373MQR4	4.2870	FIX	January 2030	SEQ	82,500,000	0.92233042	313,592	0.4121212121	5.685	405	21	I
Ginnie Mae	2005-059	A	August 2005	38373MRE2	4.3880	FIX	May 2023	SEQ	92,849,579	0.79775775	445,947	0.6020490411	5.537	400	22	I
Ginnie Mae	2005-067	B	September 2005	38374LQ38	(3)	WAC/DLY	October 2026	SEQ	51,136,000	1.00000000	3,450,000	6.7467146433	5.580	389	20	I
Ginnie Mae	2005-076	A	October 2005	38374MEE5	3.9630	FIX	May 2030	SEQ	170,000,000	0.97022425	2,886,417	1.7500000000	5.492	391	20	I
Ginnie Mae	2005-087	A	November 2005	38373MRU6	4.4490	FIX	March 2025	SEQ	123,109,000	0.91955633	1,149,445	1.0153603717	5.779	407	22	I
Ginnie Mae	2006-003	A	January 2006	38373MSH4	4.2120	FIX	January 2028	SEQ	189,787,599	0.97076188	87,369	0.0474214335	5.902	404	23	I
Ginnie Mae	2006-008	B	March 2006	38373MTL4	(3)	WAC/DLY	February 2030	SEQ	58,056,727	1.00000000	5,556,727	9.5712026618	5.950	417	21	I
Ginnie Mae	2006-009	B	March 2006	38373MTE0	(3)	WAC/DLY	March 2037	SEQ	121,696,000	1.00000000	1,600,000	1.3147515120	5.788	418	18	I
Ginnie Mae	2006-031	D	July 2006	38373MUS7	(3)	WAC/DLY	December 2037	SEQ	45,000,000	1.00000000	10,000,000	22.2222222222	5.832	422	21	I
Ginnie Mae	2006-039	C	August 2006	38373MVW7	(3)	WAC/DLY	May 2034	SEQ	67,275,000	1.00000000	2,300,000	3.4188034188	6.136	408	21	I
Ginnie Mae	2006-063	A	November 2006	38374NV46	4.2550	FIX	February 2032	SEQ	194,760,218	0.99414903	64,629,845	33.3796186242	5.920	413	7	I
Ginnie Mae	2006-063	B	November 2006	38374NV53	(3)	WAC/DLY	March 2038	SEQ	84,996,793	1.00000000	4,996,793	5.8788018037	5.920	413	7	I
Ginnie Mae	2006-063	C	November 2006	38374NV61	(3)	WAC/DLY	July 2040	SEQ	34,944,909	1.00000000	1,944,909	5.5656433888	5.920	413	7	I
Ginnie Mae	2006-068	A	December 2006	38375CF0	3.8880	FIX	July 2026	SEQ	131,600,000	0.99302623	19,215,058	14.7036474164	6.004	388	7	I

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(2) Underlying Certificates Factors as of March 2007.

(3) These Underlying Certificates bear interest during their interest accrual periods as further described in the related Underlying Certificate Disclosure Documents, excerpts of which are attached as Exhibit C to this Supplement.

For copies of the Cover Pages, Term Sheets and Exhibits from the Underlying Certificate Disclosure Documents for the Underlying Certificates of Ginnie Mae REMIC Trust 2007-012, please refer to Exhibit C to the Underlying Certificate Disclosure Document for Ginnie Mae REMIC Trust 2007-012.

Updated Exhibits A

Ginnie Mae REMIC Trust 2001-044
 Characteristics of the Mortgage Loans*

Pool Number	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Remaining Prepayment Penalty Period (mos.)
475304	221(0)(4)	Austin	TX	\$13,106,696.31	7.150000%	6.900000%	0.250000%	5/15/2040	473	393	80	12/1/2000	3/1/2010	3/1/2010	1	31	31
561909	232(22)(f)	Chicago	IL	10,425,940.87	7.875000	6.900000	0.250000	7/15/2031	361	287	74	6/1/2001	8/1/2006	8/1/2006	2	48	48
561895	232(22)(f)	Chicago	IL	9,170,221.58	7.150000	6.900000	0.250000	7/15/2041	481	407	74	6/1/2001	9/1/2011	9/1/2011	2	49	49
524129	221(0)(4)	Elkton	MD	8,743,108.07	7.750000	7.500000	0.250000	6/15/2039	460	382	78	2/1/2001	4/1/2009	4/1/2009	2	20	20
561910	232(22)(f)	Glenville	NY	8,262,888.71	7.750000	7.500000	0.250000	8/15/2031	361	288	73	7/1/2001	9/1/2006	9/1/2006	2	0	40
519630	232(22)(f)	San Jose	CA	7,710,473.57	7.750000	7.300000	0.250000	8/15/2036	420	348	72	8/1/2001	8/1/2006	8/1/2006	2	0	46
549369	223(f)	Oregon	OH	7,435,117.37	7.050000	7.400000	0.250000	5/15/2035	409	333	76	4/1/2001	6/1/2006	6/1/2006	2	0	46
539605	232(22)(f)	Bakersfield	CA	7,225,156.74	7.050000	6.800000	0.250000	6/15/2036	421	346	75	5/1/2000	6/1/2006	6/1/2006	2	0	39
483951	232	Bimelji	MN	6,957,530.17	8.050000	7.800000	0.250000	10/15/2030	358	278	80	12/1/2000	11/1/2010	11/1/2010	2	0	46
549370	232(22)(f)	Toledo	OH	6,799,408.75	7.750000	7.500000	0.250000	6/15/2026	300	225	75	5/1/2001	6/1/2006	6/1/2006	2	0	47
549378	232(22)(f)	Cincinnati	OH	6,662,501.48	7.750000	7.500000	0.250000	6/15/2036	421	346	75	5/1/2001	7/1/2006	7/1/2006	2	0	48
539607	232(22)(f)	Monroeville	IL	6,215,416.11	7.150000	6.940000	0.250000	8/15/2036	421	348	73	5/1/2001	8/1/2006	8/1/2006	2	0	47
533859	232(22)(f)	Abington	VA	5,696,663.58	7.150000	6.900000	0.250000	6/15/2036	421	346	75	5/1/2001	8/1/2006	8/1/2006	2	0	47
461392	232	Kenosha	WI	5,345,024.96	8.000000	7.500000	0.300000	11/15/2040	420	392	76	6/1/2001	12/1/2010	12/1/2010	2	0	40
549390	232(22)(f)	Flusseria	NY	5,166,144.33	7.800000	7.300000	0.250000	7/15/2036	420	343	77	6/1/2001	8/1/2006	8/1/2006	2	0	38
549391	232(22)(f)	Flusseria	NY	5,166,144.33	7.800000	7.300000	0.250000	7/15/2036	420	343	77	6/1/2001	8/1/2006	8/1/2006	2	0	38
533844	221(0)(4)	Wilmington Beach	FL	4,981,652.41	7.500000	7.200000	0.250000	2/15/2039	457	378	79	1/1/2001	3/1/2009	3/1/2009	1	19	19
533849	232(22)(f)	Spring	CA	3,983,759.57	7.500000	7.100000	0.250000	4/15/2031	361	284	77	3/1/2001	5/1/2006	5/1/2006	2	0	45
549628	232(22)(f)	Lewiston	CA	3,911,526.65	7.150000	6.900000	0.250000	8/15/2036	420	348	72	8/1/2001	8/1/2011	8/1/2011	2	0	48
539604	232(22)(f)	Long Beach	CA	3,771,227.88	7.150000	6.900000	0.250000	6/15/2036	421	346	75	5/1/2001	5/1/2006	5/1/2006	2	0	45
549374	223(f)	Rock Island	IL	3,606,576.05	6.750000	6.500000	0.250000	6/15/2036	421	348	75	5/1/2001	6/1/2006	6/1/2006	2	0	46
461892	241	Allston	MA	3,389,623.00	7.300000	6.875000	0.425000	12/15/2039	466	388	78	2/1/2001	1/1/2010	1/1/2010	2	29	29
546371	232(22)(f)	Burlingame	CA	3,098,324.03	7.100000	7.540000	0.250000	4/15/2026	420	344	76	4/1/2001	5/1/2006	5/1/2006	2	0	45
533854	223(a)(7)	Portland	ME	2,898,573.86	7.100000	6.850000	0.250000	11/15/2025	295	219	76	4/1/2001	6/1/2006	6/1/2006	2	0	46
539606	232(22)(f)	Camus	WA	2,669,388.29	8.250000	8.000000	0.250000	7/15/2036	421	347	74	6/1/2001	6/1/2006	6/1/2006	2	0	40
519146	232	England	AK	2,546,529.90	8.250000	8.000000	0.250000	11/15/2040	473	399	74	6/1/2001	12/1/2010	12/1/2010	1	40	40
519302	232(22)(f)	Milan	AK	2,214,205.66	7.150000	6.700000	0.380000	6/15/2036	421	346	75	5/1/2001	7/1/2006	6/1/2006	5	0	346
549395	241/223(a)(7)	Flemington	NJ	2,126,036.53	7.050000	6.790000	0.250000	1/15/2036	414	341	73	7/1/2001	8/1/2011	8/1/2011	1	48	48
549652	223(a)(7)	Wyoming	WY	1,850,234.58	8.000000	7.500000	0.500000	8/15/2031	360	288	72	8/1/2001	8/1/2011	8/1/2011	1	48	48
549376	232(22)(f)	Forest Grove	OR	1,896,385.61	7.750000	7.500000	0.300000	4/15/2031	359	284	75	5/1/2001	4/1/2006	4/1/2006	2	0	44
549388	223(a)(7)	San Antonio	TX	1,700,358.02	7.520000	7.110000	0.410000	7/15/2032	373	299	74	6/1/2001	8/1/2006	8/1/2006	2	0	48
549684	221(0)(4)	Chattanooga	TN	1,097,528.17	8.250000	8.000000	0.250000	11/15/2039	461	387	74	6/1/2001	12/1/2009	12/1/2009	4	28	28
549684	221(0)(4)	Detroit	MI	1,095,750.64	0.920000	0.500000	0.420000	4/15/2026	300	224	76	4/1/2001	7/1/2006	7/1/2006	2	0	42
549684	223(a)(7)	Bradenton	FL	973,368.18	7.750000	7.300000	0.310000	6/15/2026	342	258	74	6/1/2001	5/1/2006	5/1/2006	2	0	47
549684	223(a)(7)	Compton	CA	705,065.92	7.750000	7.500000	0.300000	3/15/2035	342	258	74	6/1/2001	5/1/2006	5/1/2006	2	0	45
549684	223(a)(7)	Phonix	AZ	705,065.92	8.250000	7.500000	0.350000	3/15/2035	342	258	74	6/1/2001	5/1/2006	5/1/2006	2	0	45
549684	223(a)(7)	Phonix	AZ	410,541.75	7.650000	7.400000	0.250000	11/15/2032	388	303	80	12/1/2000	12/1/2007	12/1/2007	1	0	43
549684	223(a)(7)	Corpus Christi	TX	404,952.22	8.250000	7.750000	0.500000	4/15/2022	251	176	75	5/1/2001	4/1/2011	4/1/2011	1	44	44
408723	241	Topsnam	ME	377,132.97	7.500000	7.125000	0.375000	12/15/2029	346	268	78	2/1/2001	11/1/2005	11/1/2005	1	0	0
528263	241	New Haven	CT	364,021.00	8.500000	8.250000	0.250000	5/15/2014	165	81	84	8/1/2000	7/1/2008	7/1/2008	1	11	11
523685	223(a)(7)	Helena	MT	233,852.06	9.000000	7.870000	1.130000	2/15/2030	347	270	77	3/1/2001	3/1/2006	3/1/2006	2	0	31

* Based on publicly available information, including the report based upon disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the eleventh mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 2% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the payment date in July 2011, and thereafter remaining at 1% until the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2003-043
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
588492	221(d)(4)	Gartner	NC	\$13,454,207.97	5.600%	5.350%	0.250%	Feb-42	468	414	54	Feb-03	Feb-08	Feb-13	3	6	66
589262	232/223(4)	Westborough	MA	13,218,474.82	5.290	5.040	0.250%	Mar-38	420	367	53	Mar-03	Feb-08	Feb-13	3	8	68
592453	221(d)(4)/223(a)(7)	Shreveport	LA	11,709,579.55	5.500	5.250	0.250	Jan-43	480	425	55	Jan-03	Feb-08	Feb-13	3	6	66
516024	221(d)(4)	Jackson	TN	11,518,247.02	7.300	7.050	0.250	Jan-43	477	425	52	Jan-03	Oct-12	Oct-12	3	2	62
599105	232/223(4)	Ferrisville	IL	10,919,022.65	5.750	5.500	0.250	Mar-38	420	368	52	Mar-03	Jan-08	Jan-13	3	8	68
599097	232/223(4)	Las Vegas	NV	10,631,663.95	5.750	5.500	0.250	Mar-38	420	367	53	Mar-03	Mar-13	Mar-13	3	7	67
601146	223(4)/223(a)(7)	Flycatcher	MD	8,757,332.28	5.500	5.250	0.250	Apr-38	420	368	52	Apr-03	Mar-08	Mar-13	3	8	68
599103	232/223(4)	Washoe	NV	8,444,585.30	5.750	5.500	0.250	Apr-38	420	367	53	Apr-03	Mar-08	Mar-13	3	7	67
599160	213	Burnsville	MN	8,123,082.87	5.430	5.180	0.250	Apr-43	480	428	52	Apr-03	Mar-08	Mar-13	3	8	68
599104	232/223(4)	Jackson	MO	8,047,917.73	5.750	5.500	0.250	Mar-36	396	343	53	Mar-03	Mar-08	Mar-13	3	7	67
599105	232/223(4)	Chandler	AZ	6,583,594.39	5.750	5.500	0.250	Apr-38	420	368	52	Apr-03	Apr-08	Apr-13	3	8	68
598912	221(d)(4)/223(a)(7)	Stear Pleasant	MD	3,323,411.22	5.950	5.400	0.250	Feb-35	360	306	54	Feb-03	Feb-08	Feb-13	3	7	66
598913	221(d)(4)/223(a)(7)	Stear Pleasant	MD	3,323,411.22	5.950	5.400	0.250	Feb-35	360	306	54	Feb-03	Feb-08	Feb-13	3	7	66
586403	207/223(4)	Richton	VA	3,926,517.09	5.750	5.500	0.250	Feb-38	420	366	54	Feb-03	Mar-13	Mar-13	3	7	67
579604	207/223(4)	Wirchita	KS	3,898,474.11	5.980	5.720	0.250	Apr-38	420	365	55	Apr-03	Feb-13	Feb-13	3	6	66
598870	207/223(4)	Indianapolis	IN	3,788,566.34	5.500	5.125	0.375	Mar-21	216	163	53	Mar-03	Feb-08	Feb-13	3	6	66
598850	232/223(4)	Tarboro	NC	3,778,029.02	5.550	5.300	0.250	Apr-38	421	368	53	Apr-03	Mar-08	Mar-13	3	7	67
577386	232/223(4)	Nashville	TN	3,737,626.69	5.900	5.650	0.250	Jan-38	420	365	54	Jan-03	Dec-07	Dec-12	3	4	64
586408	232	Woonsocket	RI	3,576,782.10	5.600	5.100	0.500	Jun-38	422	370	52	Jun-03	May-08	May-13	3	9	69
595926	223(4)	Silver Spring	MD	3,542,242.15	5.680	5.450	0.250	Mar-43	480	427	53	Mar-03	Apr-08	Apr-13	3	8	68
595927	223(4)	Wilmington	DE	3,542,242.15	5.680	5.450	0.250	Mar-43	480	427	53	Mar-03	Apr-08	Apr-13	3	8	68
564050	207	Wilmington	TX	3,332,656.97	7.400	7.050	0.350	Apr-43	483	430	52	Apr-03	Apr-08	Apr-13	3	8	68
607555	207/223(4)	Spokane	WA	3,045,056.27	5.650	5.400	0.250	Apr-38	421	368	53	Apr-03	May-08	May-13	3	9	69
592091	232/223(4)	North Ridgeville	OH	2,944,905.97	5.500	5.250	0.280	Sep-31	343	289	54	Sep-03	Apr-08	Apr-13	3	8	68
588504	223(4)	Tallahassee	FL	2,741,916.80	5.400	5.150	0.250	Jan-38	420	365	55	Jan-03	Feb-13	Feb-13	3	6	66
597796	223(4)	Tallahassee	FL	2,711,916.80	5.650	5.400	0.250	Jan-38	420	365	55	Jan-03	Feb-13	Feb-13	3	6	66
581572	232/223(4)	Woodward	OK	2,550,620.34	7.250	6.750	0.500	Mar-38	420	368	52	Mar-03	May-08	May-13	3	9	69
586406	207/223(4)	Bellingham	WA	2,195,960.99	5.700	5.450	0.250	Mar-38	420	367	53	Mar-03	May-13	May-13	3	8	68
588905	223(4)	Sanford	NC	2,040,067.64	6.000	5.750	0.250	Apr-43	480	428	52	Apr-03	Feb-13	Feb-13	3	7	66
595301	223(4)	Denver	CO	1,923,709.69	6.000	5.750	0.250	Feb-23	240	186	54	Feb-03	Mar-08	Mar-13	3	7	67
595302	223(4)	Denver	CO	1,923,709.69	6.000	5.750	0.250	Feb-23	240	186	54	Feb-03	Mar-08	Mar-13	3	7	67
602295	223(4)/223(a)(7)	Los Angeles	CA	1,612,558.72	5.800	5.550	0.250	Mar-33	360	307	53	Mar-03	Mar-08	Mar-13	3	7	67
598874	223(4)	Beavercreek	OH	1,609,428.33	5.250	5.000	0.250	Dec-34	380	328	52	Dec-03	Mar-08	Mar-13	3	5	55
595905	223(4)	Vietna Township	MI	1,601,466.77	5.740	5.490	0.250	Jan-38	420	365	55	Jan-03	Jan-08	Jan-13	3	5	55
597716	221(d)(4)/223(a)(7)	Covington	KY	1,563,467.69	5.900	5.650	0.250	Jan-35	384	329	55	Jan-03	Jan-08	Jan-13	3	5	55
595914	207/223(4)	Richmond	VA	1,296,965.56	6.080	5.250	0.430	Feb-38	420	366	54	Feb-03	Mar-13	Mar-13	3	7	67
595384	221(d)(4)/223(a)(7)	East Moline	IL	1,051,491.09	6.000	5.700	0.300	Jan-33	360	305	55	Jan-03	Jan-13	Jan-13	3	5	55
595270	221(d)(4)/223(a)(7)	Bloomington	IL	783,692.16	6.000	5.600	0.350	Mar-35	360	305	55	Mar-03	Mar-13	Mar-13	3	5	55
595382	221(d)(4)/223(a)(7)	Buffalo	NY	657,425.18	6.000	5.650	0.300	Jan-33	360	305	55	Jan-03	Jan-08	Jan-13	3	5	55
595303	221(d)(4)/223(a)(7)	Warren	OH	633,205.29	6.150	5.650	0.250	Feb-33	360	306	54	Feb-03	Mar-13	Mar-13	3	6	66
595383	221(d)(4)/223(a)(7)	Silveris	IL	641,054.95	6.150	5.780	0.370	Jan-33	360	305	55	Jan-03	Jan-13	Jan-13	3	5	55
595916	221(d)(4)/223(a)(7)	Pittston	PA	634,217.67	6.150	5.570	0.580	Feb-33	360	306	54	Feb-03	Feb-08	Feb-13	3	6	66
595409	223(4)	Los Angeles	CA	567,213.24	5.800	5.550	0.250	Mar-33	360	307	53	Mar-03	Mar-13	Mar-13	3	6	66
588495	221(d)(4)/223(a)(7)	Enterprise	MS	557,119.26	6.500	5.750	0.750	Feb-33	359	306	53	Feb-03	Jan-13	Jan-13	3	6	66
595381	221(d)(4)/223(a)(7)	Rosedale	MS	500,682.53	6.750	6.250	0.500	Jan-33	360	305	55	Jan-03	Jan-13	Jan-13	3	6	66
595308	221(d)(4)/223(a)(7)	Durham	NC	307,830.90	6.000	5.500	0.500	Jan-33	360	305	55	Jan-03	Jan-13	Jan-13	3	6	66
450802	221(d)(4)/223(a)(7)	Miami	FL	261,046.89	6.880	6.630	0.250	Sep-40†	477	397	80	Sep-00	N/A	N/A	1	37	37
589263	221(d)(4)	Pike County	KY	250,712.15	6.650	6.150	0.500	Mar-33	360	307	54	Mar-03	Apr-13	Apr-13	3	6	68
593506	221(d)(4)/223(a)(7)	Hughes	AR	235,869.29	6.375	5.875	0.500	Mar-33	360	307	53	Mar-03	Apr-13	Apr-13	3	6	68

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

† The stated maturity date is September 15, 2040, but based upon the scheduled amortization payments, the mortgage loan is expected to fully amortize on August 15, 2040.

Lockout/Prepayment Restriction Codes:

- (1) Voluntary prepayment prohibited through the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Voluntary prepayment prohibited through the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (3) Voluntary prepayment prohibited through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (4) Prepayment Penalty of 3% of the prepaid amount until the eleventh mortgage loan payment date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (5) Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2003-088
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Term to Issuance (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)†	Remaining Prepayment Penalty (mos.)†	Total Remaining Lockout and Prepayment Penalty (mos.)†
602359	PIC	223(f)	Poughkeepsie	NY	\$16,851,835.94	5.600%	5.350%	0.250%	4:20	3:71	4:9	Jul-03	Aug-08	Aug-13	2	12	72	0
506334	PIC	232/223(f)	Peoria	AZ	14,302,417.85	4.950	5.500	0.350	3:60	3:11	4:9	Jul-03	Sep-08	Sep-13	2	13	73	0
619876	PIC	223(f)	Wakefield	MA	11,447,310.48	4.850	4.620	0.330	4:21	3:73	4:8	Aug-03	Nov-08	Nov-13	2	15	75	0
618945	PIC	223(f)	La Mesa	CA	10,452,776.92	5.400	5.150	0.250	4:20	3:74	4:6	Oct-03	Dec-08	Dec-13	2	16	76	0
607604	PIC	223(f)	Chelsea	MA	10,251,016.79	6.950	6.700	0.250	3:56	3:09	4:7	Sep-03	Nov-08	Nov-13	2	15	75	0
609258	PIC	221(d)(4)	Williamsville	NY	9,349,294.36	6.730	6.480	0.250	3:62	3:14	4:8	Aug-03	Sep-08	Sep-13	2	13	73	0
580594	PIC	221(d)(4)	Denver	CO	8,244,123.24	5.750	5.500	0.250	4:08	3:60	4:8	Aug-05	Sep-08	Sep-15	2	13	73	0
594175	PIC	221(d)(4)	Athens	GA	7,710,083.09	6.750	6.500	0.250	4:79	4:39	4:0	Apr-04	May-09	May-14	2	21	81	0
618935	PIC	223(a)(7)	Watsonville	CA	7,555,394.32	5.300	5.050	0.250	2:96	2:49	4:7	Sep-03	Oct-08	Oct-13	2	14	74	0
610145	PIC	223(f)	Glendale	AZ	7,448,352.62	5.700	5.450	0.250	3:70	3:70	5:0	Jun-03	Jul-08	Jul-13	2	11	71	0
609332	PIC	223(a)(7)	Jacksonville	FL	6,751,689.95	4.460	4.210	0.250	4:38	3:90	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
602357	PIC	223(f)	Monroe	NJ	6,696,272.77	5.950	5.700	0.250	4:20	3:71	4:9	Jul-03	Aug-08	Aug-13	2	12	72	0
607578	PIC	221(d)(4)	Baton Rouge	LA	5,220,803.11	5.150	4.850	0.300	4:66	4:51	1:5	May-06	May-10	May-15	2	33	93	0
595693	PIC	221(d)(4)	Sparks	NV	5,033,731.75	5.370	5.120	0.250	4:70	4:51	1:9	Jan-06	Jan-10	Jan-15	2	29	89	0
583881	PIC	223(f)	Omaha	NE	4,643,839.73	7.250	7.000	0.250	3:10	2:48	6:2	Jun-02	Jun-07	Jun-12	2	0	58	0
602325	PIC	232/223(f)	Pleasantville	NJ	4,364,574.78	5.750	5.500	0.250	4:75	4:45	3:0	Apr-28	Jun-07	Jun-12	2	27	87	0
506335	PIC	232/223(f)	Peoria	AZ	4,203,851.87	5.850	5.500	0.250	3:60	3:11	4:9	Jul-03	Sep-08	Sep-13	2	13	73	0
613990	PIC	232/223(f)	Stirling	IL	3,979,401.73	5.350	5.100	0.250	4:20	3:74	4:6	Oct-03	Nov-05	Nov-08	3	0	15	0
609282	PIC	232/223(f)	Stilwater	OK	3,851,156.73	5.950	5.700	0.250	3:60	3:13	4:7	Sep-05	Oct-08	Oct-08	2	14	74	0
609256	PIC	223(a)(7)	Chicago	IL	3,821,917.05	4.950	4.700	0.250	4:70	4:22	4:8	Oct-02	Oct-08	Oct-13	2	13	73	0
617898	PIC	232/223(a)(7)	Knoxville	TN	3,578,928.10	4.950	4.700	0.250	3:65	3:17	4:8	Aug-03	Sep-08	Sep-13	2	14	74	0
609249	PIC	232/223(f)	Coville	WA	3,479,505.92	5.250	5.000	0.250	4:20	3:72	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
610037	PIC	223(a)(7)	Galifney	SC	3,424,043.03	5.310	5.060	0.250	4:21	3:74	4:7	Oct-03	Oct-08	Oct-13	2	14	74	0
610161	PIC	232/223(f)	Saginaw	MI	3,413,382.66	5.450	5.200	0.250	4:20	3:73	4:7	Sep-03	Oct-08	Oct-13	2	14	74	0
610726	PIC	232/223(f)	Plymouth	IN	3,311,564.47	5.650	5.400	0.250	3:01	2:53	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
617910	PIC	221(d)(4)	Wilmington	NC	3,093,860.56	5.470	5.220	0.250	4:80	4:59	2:1	Nov-05	Jun-10	Jun-15	2	34	94	0
597795	PIC	221(d)(4)	Lafayette	LA	2,855,580.43	6.150	5.900	0.250	4:73	4:41	2:2	Dec-04	Jul-09	Jul-14	2	23	83	0
614062	PIC	223(a)(7)	Jacksonville	MS	2,785,181.55	5.880	5.380	0.500	1:80	1:34	4:6	Oct-18	Nov-08	Nov-13	2	15	75	0
619873	PIC	221(d)(4)	Surprise	AZ	2,692,603.15	5.700	5.650	0.250	4:77	4:49	2:8	Apr-05	Mar-08	Mar-13	2	7	67	0
614061	PIC	223(a)(7)	Hattiesburg	MS	2,508,855.53	5.880	5.380	0.500	4:28	3:82	4:6	Oct-22	Nov-08	Nov-13	2	15	75	0
274461	PIC	225(a)(7)	Lacey	WA	2,586,792.12	5.380	5.280	0.300	4:20	3:73	4:7	Sep-05	Oct-08	Oct-13	2	14	74	0
602355	PIC	231/225(a)(7)	Dallas	TX	2,244,979.95	5.750	5.500	0.250	3:48	2:99	4:9	Jul-03	Aug-08	Aug-13	2	12	72	0
609250	PIC	223(a)(7)	Tulsi	OK	2,242,852.12	5.450	5.200	0.250	2:27	1:79	4:8	Aug-03	Aug-08	Aug-13	2	12	72	0
618938	PIC	223(a)(7)	Muscataine	IA	2,228,332.02	5.250	5.000	0.250	2:41	1:94	4:7	Sep-03	Dec-08	Dec-13	2	16	76	0
588865	PIC	232	KS	2,140,952.17	7.500	7.250	0.250	4:36	3:00	6:3	May-02	May-07	May-12	2	0	57	0	
609259	PIC	223(a)(7)	Marysville	NY	1,928,894.30	5.500	5.250	0.250	3:63	3:12	4:8	Aug-03	Aug-06	May-07	2	0	0	0
609346	PIC	223(a)(7)	Charleston	SC	1,871,136.33	5.650	5.400	0.250	3:24	2:77	4:7	Oct-11	Oct-11	Oct-11	3	14	50	0
610727	PIC	232/223(f)	Garrett	IN	1,834,146.91	5.500	5.400	0.250	3:01	2:53	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
614046	PIC	223(a)(7)	Columbia	SC	1,779,489.92	5.500	5.250	0.250	3:24	2:77	4:7	Sep-03	Oct-08	Oct-13	2	14	74	0
610723	PIC	223(a)(7)	Wayne	WV	1,741,774.02	5.720	5.470	0.250	3:16	1:68	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
274460	PIC	223(a)(7)	Seattle	WA	1,694,502.57	5.580	5.230	0.350	4:20	3:73	4:7	Sep-03	Oct-08	Oct-13	2	14	74	0
578224	PIC	223(a)(7)	Houston	TX	1,666,904.23	5.150	4.900	0.250	3:25	2:77	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
612519	PIC	225(a)(7)	Muncie	IN	1,664,389.14	4.875	4.500	0.375	3:30	2:83	4:7	Mar-03	Sep-08	Sep-15	2	13	73	0
609257	PIC	241	Stonham	MA	1,648,804.21	5.950	5.700	0.250	2:05	1:58	4:7	Oct-20	Nov-08	Nov-13	2	15	75	0
580576	PIC	221(d)(4)	Conshohocken	PA	1,612,260.15	5.500	5.250	0.250	3:85	3:37	4:8	Aug-03	Oct-08	Oct-13	2	14	74	0
609266	PIC	232/223(f)	St. Joseph	MO	1,525,509.14	5.350	4.850	0.500	3:60	3:14	4:6	Oct-03	Dec-08	Dec-13	4	16	76	0
607589	PIC	232	Ponca City	OK	1,504,611.16	5.950	5.700	0.250	3:60	3:13	4:7	Sep-03	Oct-08	Oct-13	2	14	74	0
607589	PIC	232	Wall	NJ	1,475,414.88	5.950	5.700	0.250	4:67	4:47	2:0	Dec-05	Jan-10	Jan-15	2	29	89	0

* Based on publicly available information, including the report based upon disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

(Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Car-Off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guarantee Fee Rate (%)	Servicing and Prepayment Penalty (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Lockout/Prepayment Period (mos.)	Remaining Prepayment Period (mos.)	Total Lockout and Prepayment Penalty Period (mos.)†
594/04	PIC	221(d)(4)	Hurst	TX	\$ 1,352,384.33	5.00%	5.25%	0.25%	0.25%	Jan-45	449	28	Apr-05	Feb-10	2	30	90	0
594/17	PIC	221(d)(4)	Seneca	SC	1,316,749.01	5.875	5.025	0.250	0.250	May-44	441	34	Oct-04	Jul-14	2	25	85	0
568/05	PIC	221(d)(4)	Cincinnati	OH	1,275,975.38	6.000	5.700	0.300	0.300	May-44	474	33	Nov-04	Jun-14	2	22	82	0
612/23	PIC	221(d)(4)/223(a)(7)	Russellville	KY	1,205,451.27	5.825	5.445	0.380	0.380	Oct-23	241	194	Sep-03	Nov-08	2	15	74	0
617/87	PIC	221(d)(4)	Cambry	IN	1,192,357.66	5.030	4.740	0.290	0.290	May-45	480	453	May-05	Jun-10	2	34	95	0
6189/43	PIC	223(a)(7)	Lynnwood	WA	1,157,507.63	5.500	5.250	0.250	0.250	Dec-31	339	292	Sep-03	Dec-08	2	16	76	0
580/558	PIC	221(d)(4)	Las Vegas	NV	1,125,843.05	5.875	5.625	0.250	0.250	Feb-45	471	450	Nov-05	Apr-10	2	32	92	0
589/187	PIC	221(d)(4)	Gary	IN	988,425.84	5.750	5.400	0.350	0.350	Jun-44	466	442	Aug-05	Apr-09	2	20	80	0
607/560	PIC	232	Yucapita	CA	922,553.38	6.500	6.250	0.250	0.250	Nov-44	475	447	Jan-05	Jan-10	4	26	89	0
580/552	PIC	221(d)(4)	Playstaff	AZ	913,746.67	6.100	5.850	0.250	0.250	Aug-44	475	444	Jan-05	Oct-09	4	26	86	0
609/261	PIC	223(f)	Alrus	OK	869,780.15	5.950	5.650	0.300	0.300	Sep-25	266	217	Sep-03	Oct-13	2	21	81	0
595/403	PIC	221(d)(4)	Austin	TX	855,784.56	6.500	6.250	0.250	0.250	May-44	473	441	Dec-04	May-09	2	21	81	0
580/565	PIC	221(d)(4)	Sierra Vista	AZ	845,111.05	5.750	5.500	0.250	0.250	Aug-44	478	444	Oct-04	Oct-14	4	26	86	0
6189/39	PIC	225(a)(7)	Hanford	IA	808,860.70	5.300	5.000	0.300	0.300	Oct-25	241	194	Oct-04	Dec-08	2	16	76	0
602/380	CIC	220	Healdsburg	CA	805,971.00	6.500	6.250	0.250	0.250	Aug-45	509	456	Mar-03	Feb-10	2	30	90	0
595/580	PIC	232/223(f)	Healdsburg	CA	777,560.21	7.500	7.120	0.380	0.380	Feb-44	458	438	Dec-05	Feb-09	2	18	78	0
6088/78	PIC	232	St Albans	VT	737,993.15	5.750	5.500	0.250	0.250	Jul-44	472	443	Mar-05	Sep-09	2	25	85	0
579/853	PIC	221(d)(4)	Marin City	CA	688,668.72	6.100	5.280	0.820	0.820	Feb-44	465	438	Mar-05	Nov-08	2	15	75	0
549/601	PIC	221(d)(4)	Denver	CO	641,962.91	7.200	6.950	0.250	0.250	Nov-42	470	423	May-05	Oct-12	1	62	62	0
607/557	PIC	232	Lafayette	LA	538,547.58	5.950	5.700	0.250	0.250	Jul-44	474	443	Jan-05	Sep-09	2	25	85	0
580/572	PIC	241	Suffield	CT	536,587.01	5.900	5.520	0.380	0.380	Jun-36	382	346	Aug-04	Aug-09	2	24	84	0
580/562	PIC	221(d)(4)	Chicago	IL	535,959.21	5.750	5.500	0.250	0.250	Jan-45	472	449	Jan-05	Mar-10	4	31	91	0
597/681	PIC	221(d)(4)	Bloomfield	UT	528,906.14	6.150	5.900	0.250	0.250	Apr-44	471	440	Jan-14	Jan-14	2	17	77	0
590/266	PIC	223(a)(7)	Boycynis	OH	471,663.22	5.750	5.450	0.300	0.300	Aug-33	360	312	Aug-03	Aug-13	2	12	72	0
519/319	PIC	232/223(f)	Lake Havasu City	AZ	433,463.72	7.050	6.800	0.250	0.250	Oct-30	421	350	Sep-01	Nov-06	4	0	51	0
586/414	PIC	221(d)(4)	Greensboro	NC	368,422.71	5.800	5.550	0.250	0.250	Jan-45	477	449	Apr-05	Mar-10	2	31	91	0
519/303	PIC	225(f)	Meriden	CT	352,697.33	7.250	6.875	0.375	0.375	May-36	420	345	May-01	Jul-11	4	0	47	0
61988/0	PIC	221(d)(4)/223(a)(7)	Camden	OH	329,201.45	5.650	5.150	0.500	0.500	Dec-32	351	304	Sep-03	Nov-13	4	15	75	0
588/501	PIC	221(d)(4)	North Charleston	SC	317,592.90	5.750	5.500	0.250	0.250	Nov-44	476	447	Mar-05	Aug-14	2	24	84	0
612/506	PIC	221(d)(4)	McCordsville	IN	309,024.54	5.125	4.750	0.375	0.375	Jun-45	482	454	Apr-05	Jul-15	2	35	95	0
586/845	PIC	223(a)(7)	Huntingdon	TN	273,446.48	7.500	7.250	0.250	0.250	May-32	360	297	May-02	Jul-12	2	0	59	0
612/319	PIC	221(d)(4)	Lexington	KY	256,384.82	5.750	5.370	0.380	0.380	Oct-44	480	446	Oct-04	Dec-09	2	28	88	0
593/514	PIC	232	East Providence	RI	202,803.80	7.500	7.250	0.250	0.250	May-44	442	441	Jul-07	Feb-09	2	18	78	0
602/332	CIC	232	Zebulon	NC	123,569.00	6.200	5.950	0.250	0.250	Jun-44	493	442	May-03	May-14	2	21	81	0
589/806	PIC	221(d)(4)	Laredo	TX	45,404.90	7.000	6.750	0.250	0.250	Aug-43	495	432	May-02	Jul-08	2	11	71	0

† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Lockout/Prepayment Restriction Codes:

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date. The mortgage note underlying this Mortgage Loan provides for the payment of a Prepayment Penalty of 1% beyond the Prepayment Penalty End Date, but that Prepayment Penalty will be paid to the servicer of the Mortgage Loan and not to the Trust.

Ginnie Mae REMIC Trust 2004-010
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Original to Maturity (mos.)	Remaining Maturity (mos.)	Period Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Period (mos.)
621521	223 (G)7	Cleveland	OH	\$12,029,692.33	5.280%	4.780%	0.500%	Dec-43	480	436	44	Dec-03	Jan-07	Jan-14	9	0	77
609979	232/223 (f)	Forest Park	IL	11,678,640.48	5.650	5.400	0.250	Dec-38	421	376	45	Nov-03	Feb-07	Feb-14	9	0	78
621578	232/223 (f)	Aventura	FL	10,747,060.13	5.400	5.150	0.250	Jan-39	420	377	43	Jan-04	Feb-07	Feb-14	7	0	78
617934	223 (G)7	West Des Moines	IA	9,945,119.32	5.400	5.150	0.250	Jan-44	480	437	43	Jan-04	Mar-09	Mar-14	8	19	79
621547	232/223 (f)	Laurel	MD	9,897,796.72	5.450	5.200	0.250	Jan-39	420	377	43	Jan-04	Mar-07	Mar-14	9	0	79
556587	221 (d) (4)	Suffolk	VA	9,503,209.43	6.950	6.700	0.250	Nov-43	478	435	43	Jan-04	Jan-09	Jan-14	8	17	77
610750	223 (f)	Waldorf	MD	9,254,664.67	5.550	5.300	0.250	Feb-39	421	378	43	Jan-04	Feb-09	Feb-14	8	18	78
610746	223 (G)7	Hingham	MA	9,172,849.65	5.600	5.350	0.250	Jun-35	378	334	44	Dec-03	Feb-09	Feb-14	8	18	78
623503	223 (G)7	Chicago	IL	8,925,278.68	5.200	4.950	0.250	Jan-44	480	437	43	Jan-04	Jan-07	Jan-14	9	0	77
619735	232/223 (f)	Torrance	CA	7,386,173.61	6.050	5.800	0.250	Jan-39	420	377	43	Jan-04	Feb-09	Feb-14	8	18	78
624083	223 (G)7	Oro Valley	AZ	6,958,496.64	6.250	6.000	0.250	Dec-43	480	436	44	Dec-03	Mar-07	Mar-14	9	0	79
610749	223 (f)	Waldorf	MD	6,940,998.29	5.550	5.300	0.250	Feb-39	421	378	43	Jan-04	Feb-09	Feb-14	8	18	78
617929	223 (G)7	Spring Hill	TN	6,674,620.01	5.500	5.250	0.250	Dec-43	480	436	44	Dec-03	Jan-09	Jan-14	8	17	77
598954	223 (G)7	Seattle	WA	6,020,200.73	5.750	5.500	0.250	Jan-37	396	353	43	Jan-04	Mar-09	Mar-14	8	19	79
607606	223 (G)7	High Point	NC	5,796,797.04	5.350	5.100	0.250	Dec-38	421	376	45	Nov-03	Feb-09	Feb-14	8	18	78
624084	223 (G)7	Tucson	AZ	5,184,721.81	5.950	5.700	0.250	Jan-44	481	437	44	Dec-03	Mar-09	Mar-14	8	19	79
606423	232/223 (f)	Bolingbrook	IL	4,787,062.56	5.250	5.000	0.250	Jun-38	417	370	47	Sep-03	N/A	Jun-13	4	N/A	70
626899	232/223 (f)	Nampa	ID	4,731,649.82	5.410	5.030	0.380	Jan-39	420	377	43	Jan-04	Jan-07	Jan-14	9	0	77
626900	232/223 (f)	Nampa	ID	4,709,405.49	5.350	5.100	0.250	Jan-39	421	377	44	Dec-03	Mar-09	Mar-14	8	19	79
619726	223 (G)7	Crestwood	IL	4,690,265.40	5.875	5.625	0.250	Sep-30	320	277	43	Jan-04	Mar-09	Mar-14	8	19	79
598955	223 (G)7	Norfolk	VA	4,647,764.28	5.410	5.030	0.380	Jan-39	420	377	43	Jan-04	Jan-07	Jan-14	9	0	77
609634	232/223 (f)	Chicago	IL	4,554,477.89	5.670	5.420	0.250	Oct-33	361	314	47	Sep-03	N/A	Sep-13	4	N/A	73
606422	232/223 (f)	Naperville	IL	4,307,012.19	5.250	5.000	0.250	Jun-38	417	370	47	Sep-03	N/A	Jun-13	4	N/A	70
624071	223 (f)	Memphis	TN	4,139,904.98	5.750	5.500	0.250	Nov-38	419	375	44	Dec-03	Jan-09	Jan-14	8	17	77
621522	223 (G)7	White Bear Lake	MN	3,961,686.42	5.300	5.050	0.250	Dec-28	300	256	44	Dec-03	Jan-14	Jan-14	4	N/A	77
610745	232/223 (f)	Pflugerville	TX	3,905,910.77	5.720	5.470	0.250	Jan-39	421	377	44	Dec-03	Mar-09	Mar-14	8	19	79
627497	223 (f)	West Terre Haute	IN	3,888,229.77	5.500	5.250	0.250	Feb-39	421	378	43	Jan-04	Apr-09	Apr-14	8	20	80
614018	223 (G)7	Cleveland	OH	3,881,538.88	5.450	5.200	0.250	Nov-23	239	195	44	Dec-03	Dec-13	Dec-13	8	16	76
592999	232/223 (f)	Fremont	OH	3,871,554.72	5.850	5.570	0.280	Jan-34	361	317	44	Dec-03	Mar-09	Mar-14	8	19	79
610082	232/223 (f)	Rock Hill	SC	3,827,427.04	5.380	5.130	0.250	Feb-39	421	378	43	Jan-04	Feb-09	Feb-14	8	18	78
621548	223 (G)7	Fallbrook	CA	3,801,687.33	5.500	5.250	0.250	Jan-39	420	377	43	Jan-04	Mar-07	Mar-14	9	0	79
626897	232/223 (f)	Roy	UT	3,636,471.03	5.210	4.830	0.380	Feb-39	421	378	43	Jan-04	Feb-07	Feb-14	9	0	78
621523	223 (G)7	Campbell	CA	3,628,240.45	5.970	5.720	0.250	Jun-19	186	142	44	Dec-03	N/A	Jan-14	4	N/A	77
620976	223 (f)	Valparaiso	IN	3,544,696.74	5.625	5.250	0.375	Jan-34	361	317	44	Dec-03	Jan-09	Jan-14	8	17	77
593000	232/223 (f)	Tiffin	OH	3,428,045.30	5.850	5.570	0.280	Jan-34	361	317	44	Dec-03	Mar-09	Mar-14	8	19	79
609975	223 (G)7	Las Vegas	NV	3,296,321.70	6.500	6.000	0.500	Nov-33	360	315	45	Nov-03	Jan-07	Jan-14	9	0	77
609626	223 (G)7	Ft. Worth	TX	3,034,034.71	5.700	5.450	0.250	Mar-34	363	319	44	Dec-03	Feb-09	Feb-14	8	18	78
614013	223 (G)7	Uniontown	OH	2,955,912.21	5.450	5.200	0.250	Nov-23	239	195	44	Dec-03	Dec-13	Dec-13	8	16	76
621525	223 (G)7	Cincinnati	OH	2,928,989.69	5.900	5.650	0.250	Dec-33	360	316	44	Dec-03	N/A	Feb-07	2	N/A	0
621524	213 (f)	Minneapolis	MN	2,684,311.49	5.840	5.460	0.380	Dec-43	480	436	44	Dec-03	N/A	Feb-14	4	N/A	78
624079	223 (G)7	St. Petersburg	FL	2,672,085.24	5.950	5.700	0.250	Oct-21	214	170	44	Dec-03	Feb-07	Feb-14	9	0	78
614019	223 (G)7	Strongsville	OH	2,566,511.37	5.450	5.200	0.250	Nov-23	239	195	44	Dec-03	Dec-13	Dec-13	8	16	76
614370	223 (G)7	Elkhart	IN	2,552,477.14	5.320	5.070	0.250	Oct-35	384	338	46	Oct-03	Oct-08	Oct-13	8	14	74
614371	223 (G)7	Riverview	MI	2,547,487.20	5.320	5.070	0.250	Mar-30	317	271	46	Oct-03	Nov-08	Nov-13	8	15	75
450832	223 (f)	Wichita	KS	2,522,296.81	5.050	4.800	0.250	Nov-33	359	315	44	Dec-03	Dec-13	Dec-13	8	16	76
626898	232/223 (f)	Provo	UT	2,471,921.30	5.410	5.030	0.380	Feb-39	421	378	43	Jan-04	Feb-07	Feb-14	9	0	78
610083	223 (f)	Dillon	SC	2,432,050.39	5.380	5.130	0.250	Feb-34	361	318	43	Jan-04	Feb-09	Feb-14	8	18	78

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.

(Continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
450831	223(f)	Wichita	KS	\$ 2,371,711.85	5.050%	4.800%	0.250%	Nov-33	359	315	44	Dec-03	Dec-08	Dec-13	8	16	76
623501	223(g)	El Cajon	CA	2,319,328.31	5.430	5.200	0.250	Dec-18	180	136	44	Dec-03	N/A	Dec-08	3	N/A	16
617933	223(f)	San Antonio	TX	2,310,065.69	5.600	5.350	0.250	Dec-38	420	376	44	Dec-03	Feb-09	Feb-14	8	18	78
619736	223(f)	Lauderdale Lakes	FL	2,260,885.52	5.680	5.430	0.250	Jan-37	396	353	43	Jan-04	Mar-09	Mar-14	8	19	79
620975	223(f)	Lafayette	IN	2,233,659.84	5.625	5.250	0.375	Jan-34	361	317	44	Dec-03	Jan-09	Jan-14	8	17	77
626896	232/223(f)	Ogden	UT	2,127,083.03	5.210	4.830	0.380	Feb-39	421	378	43	Jan-04	Feb-07	Feb-14	9	0	78
619780	223(g)	Stephenville	TX	2,092,613.29	5.125	4.875	0.250	Jun-38	414	370	44	Dec-03	Jan-09	Jan-14	8	17	77
619725	232/223(f)	Belvidere	IL	1,973,509.82	5.350	5.100	0.250	Jan-39	421	377	44	Dec-03	Mar-09	Mar-14	8	19	79
618946	223(f)	Los Angeles	CA	1,921,422.60	5.250	5.000	0.250	Jan-39	420	377	43	Jan-04	Mar-09	Mar-14	8	19	79
623504	223(g)	Chicago	IL	1,884,569.47	5.200	4.950	0.250	Jan-44	480	437	43	Jan-04	Jan-07	Jan-14	9	0	77
623502	223(g)	Peoria	IL	1,865,868.08	5.500	5.250	0.250	Jan-44	480	437	43	Jan-04	Jan-07	Jan-14	9	0	77
598943	223(g)	East Providence	RI	1,707,977.76	5.850	5.600	0.250	Aug-33	356	312	44	Dec-03	Feb-09	Feb-14	8	18	78
614024	223(f)	San Antonio	TX	1,618,605.85	5.500	5.250	0.250	Dec-38	421	376	45	Nov-03	Jan-09	Jan-14	8	17	77
619739	223(f)	Waco	TX	1,525,612.41	6.250	6.000	0.250	Jan-34	360	317	43	Jan-04	Feb-09	Feb-14	8	18	78
450830	223(f)	Wichita	KS	1,424,935.62	5.180	4.800	0.380	Nov-33	359	315	44	Dec-03	Jan-09	Jan-14	8	17	77
614094	223(g)	Agua Buenas	PR	1,363,866.90	5.800	5.460	0.340	Dec-30	324	280	44	Dec-03	Feb-07	Feb-14	9	0	78
617888	223(g)	Muncie	IN	1,204,204.36	5.625	5.250	0.375	Dec-33	360	316	44	Dec-03	Dec-08	Dec-13	8	16	76
621549	223(g)	New York	NY	1,048,514.08	6.050	5.650	0.400	Jan-31	324	281	43	Jan-04	N/A	Feb-07	2	N/A	0
614029	223(g)	Waterloo	IA	1,022,796.65	5.750	5.500	0.250	Dec-21	216	172	44	Dec-03	Jan-09	Jan-14	8	17	77
626380	223(g)	Dobson	NC	979,769.98	5.100	4.850	0.250	Aug-33	356	312	44	Dec-03	Jan-09	Jan-14	8	17	77
618597	223(g)	Clearwater	KS	844,318.56	5.650	5.400	0.250	Dec-34	371	328	43	Jan-04	Feb-09	Feb-14	8	18	78
610068	223(g)	Charlottesville	VA	818,533.10	5.600	5.350	0.250	Dec-38	421	376	45	Nov-03	Jan-09	Jan-14	8	17	77
610172	223(g)	Rawlins	WY	689,451.05	6.200	5.950	0.250	Dec-33	360	316	44	Dec-03	Jan-09	Jan-14	8	17	77
614127	223(g)	Gary	IN	552,148.50	6.100	5.600	0.500	Dec-33	360	316	44	Dec-03	Jan-05	Jan-15	5	0	89
627490	223(g)	Groves	TX	317,991.84	7.500	6.900	0.600	Nov-33	359	315	44	Dec-03	Dec-04	N/A	1	0	0
627491	223(g)	Falfurrias	TX	312,827.03	7.500	6.900	0.600	Dec-33	359	316	43	Jan-04	Jan-05	N/A	1	0	0
621535	223(g)	Wasco	CA	263,724.06	6.920	5.720	1.200	Jan-29	301	257	44	Dec-03	N/A	Mar-07	2	N/A	0

Lockout/Prepayment Restriction Codes:

- Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan date beyond the Issue Date disclosed above, declining 1% annually up to but not including the Prepayment Penalty End Date.
- Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining 1% annually up to but not including the Prepayment Penalty End Date.
- Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining 1% annually up to but not including the Prepayment Penalty End Date.
- Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 2% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter to 1% up to but not including the Prepayment Penalty End Date.
- Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2004-012
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of Date Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)†
413217	PLC	232/223(f)	various	NC	\$28,356,738.69	5.370%	5.090%	0.280%	421	378	43	Jan-04	Apr-09	Apr-14	2	20	80
614034	PLC	232	New York	NY	12,995,153.10	6.000	5.750	0.250	209	165	44	Dec-03	Dec-08	Dec-13	2	16	76
619888	PLC	223(a)7	Tucson	AZ	10,719,878.84	5.870	5.550	0.320	481	436	45	Nov-03	Feb-07	Feb-10	3	0	50
619885	PLC	223(a)7	Phoenix	AZ	8,352,787.47	5.750	5.500	0.250	421	375	46	Nov-03	Jan-07	Jan-12	4	0	53
602607	PLC	232	Kenmore	NY	8,277,351.48	5.510	5.260	0.250	235	191	44	Dec-03	Feb-09	Feb-14	2	18	78
602608	PLC	232	Guiderland	NY	8,185,070.35	5.560	5.310	0.250	242	198	44	Dec-03	Feb-09	Feb-14	2	18	78
610067	PLC	233(a)7	Radford	VA	6,307,105.37	5.650	5.400	0.250	421	376	45	Nov-03	Jan-09	Jan-14	2	17	77
619884	PLC	221(d) (4)	Chandler	AZ	6,036,102.62	5.550	5.300	0.250	477	453	24	Aug-05	Jul-10	Jul-15	4	35	95
610057	PLC	223(f)	Nashville	TN	5,620,280.57	5.700	5.450	0.250	421	375	46	Oct-03	Nov-08	Nov-13	2	15	75
614044	PLC	232/223(f)	Roseburg	OR	5,320,426.60	5.980	5.730	0.250	421	377	44	Dec-03	Mar-09	Mar-14	2	19	79
506346	PLC	221(d) (4)	Beverly	MA	5,161,655.00	5.900	5.520	0.380	477	444	33	Nov-04	Oct-09	Oct-14	2	26	86
610066	PLC	223(a)7	Blacksburg	VA	4,834,227.40	5.650	5.400	0.250	421	376	45	Nov-03	Jan-09	Jan-14	2	17	77
594175	PLC	221(d) (4)	Athens	GA	4,821,018.18	6.750	6.500	0.250	479	439	40	Apr-04	May-09	May-14	2	21	81
598941	PLC	221(d) (4)/223(a) (7)	Burlington	MA	4,813,578.95	6.000	5.625	0.375	478	457	21	Nov-05	Dec-10	Dec-15	2	40	100
610047	PLC	221(d) (4)	Atlanta	GA	4,801,877.51	5.690	5.440	0.250	373	328	45	Nov-03	Feb-09	Feb-14	2	18	78
580565	PLC	221(d) (4)	Gurner	NC	4,798,732.58	5.530	5.280	0.250	471	455	16	Apr-06	Sep-10	Sep-15	2	37	97
598940	PLC	232/223(f)	Sierra Vista	AZ	4,436,230.33	5.750	5.500	0.250	478	444	34	Oct-04	Oct-09	Oct-14	4	26	86
614016	PLC	221(d) (4)	Chicago	IL	4,307,295.90	5.900	5.650	0.250	421	375	46	Nov-03	Jan-09	Jan-14	2	17	77
619890	PLC	221(d) (4)	South Berwick	ME	3,820,244.79	5.800	5.550	0.250	455	410	45	Nov-03	Feb-09	Feb-14	2	18	78
597795	PLC	221(d) (4)	Avondale	AZ	3,593,574.34	5.400	5.150	0.250	478	452	26	Jun-05	Jun-08	Jun-13	2	10	70
612325	PLC	221(d) (4)/223(a) (7)	Lafayette	LA	3,571,243.51	6.150	5.900	0.250	473	441	32	Dec-04	Jul-09	Jul-14	2	23	83
621577	PLC	232/223(a)7	Jacksonville	FL	3,461,917.91	6.000	5.625	0.375	360	315	45	Nov-03	Dec-08	Dec-13	2	16	76
621576	PLC	232/223(a)7	Morgan Hill	CA	3,360,219.41	5.750	5.500	0.250	337	292	45	Nov-03	Feb-09	Feb-14	2	18	78
610054	PLC	232/223(a)7	Capitola	CA	3,200,209.10	5.750	5.500	0.250	337	292	45	Nov-03	Feb-09	Feb-14	2	18	78
612324	PLC	221(d) (4)/223(a) (7)	Asheville	NC	3,124,516.59	5.650	5.400	0.250	421	375	46	Oct-03	Dec-08	Dec-13	2	16	76
609246	PLC	221(d) (4)	Pensacola	FL	3,086,231.57	6.000	5.625	0.375	360	315	45	Nov-03	Dec-08	Dec-13	2	16	76
621047	PLC	207	Covington	LA	2,951,136.89	6.200	5.950	0.250	474	447	27	May-05	Nov-09	Nov-14	2	27	87
617886	PLC	223(f)	Crawfordsville	IN	2,847,725.80	5.050	4.800	0.250	300	255	45	Nov-03	Dec-08	Dec-13	2	16	76
617887	PLC	223(a)7	Huber Heights	IN	2,771,810.57	5.750	5.500	0.250	420	375	45	Nov-03	N/A	Nov-06	5	N/A	0
610040	PLC	223(a)7	Carmel	IN	2,692,887.71	5.250	5.000	0.250	420	375	45	Nov-03	N/A	Nov-06	5	N/A	0
627489	PLC	223(a)7	Winston-Salem	NC	2,639,124.10	5.370	5.120	0.250	362	316	46	Oct-03	Oct-08	Oct-13	2	14	74
594177	PLC	223(a)7	Edmond	OK	2,605,969.97	6.000	5.750	0.250	299	255	44	Dec-03	Jan-09	Jan-14	2	17	77
619887	PLC	223(f)	Seneca	SC	2,592,051.47	5.875	5.625	0.250	441	411	34	Oct-04	Mar-09	Mar-14	2	23	83
594004	PLC	221(d) (4)	Jacksonville	FL	2,570,299.98	5.600	5.350	0.250	420	377	43	Jan-04	Mar-09	Mar-14	2	19	79
617906	PLC	223(a)7	Hurst	TX	2,514,020.42	5.500	5.250	0.250	477	449	28	Apr-05	Feb-10	Feb-15	2	30	90
588631	PLC	221(d) (4)	Carlisle	PA	2,418,245.07	5.750	5.500	0.250	313	267	46	Oct-03	Nov-08	Nov-13	2	15	75
617881	PLC	223(a)7	Clarksville	TN	2,416,618.67	5.580	5.330	0.250	470	452	18	Feb-06	Feb-10	Feb-15	2	30	90
617880	PLC	223(a)7	Greenwood	IN	2,343,021.53	5.625	5.250	0.375	324	278	46	Oct-03	Oct-08	Oct-13	2	14	74
610039	PLC	223(a)7	West Lafayette	IN	2,279,453.06	5.750	5.375	0.375	360	314	46	Oct-03	Oct-08	Oct-13	2	14	74
			Greensboro	NC	2,263,959.87	5.470	5.220	0.250	354	308	46	Oct-03	Oct-08	Oct-13	2	14	74

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate. (Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Car-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guarantee Fee Rate (%)	Servicing and Prepayment Penalty (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)†
609248	PLC	221(d)(4)	Houston	TX	\$ 2,209,362.22	5.250%	5.000%	0.250%		477	452	25	Jul-05	Apr-10	Apr-15	2	32	92
580552	PLC	221(d)(4)	Flagstaff	AZ	2,102,414.79	6.100	5.850	0.250		475	444	31	Jan-05	Oct-09	Oct-14	4	26	86
614002	PLC	232/223(a)7	Chesapeake	VA	2,061,023.02	5.650	5.400	0.250		167	121	46	Oct-03	Nov-08	Nov-13	2	15	75
607578	PLC	221(d)(4)	Baton Rouge	LA	2,039,041.59	5.150	4.850	0.300		466	451	15	May-06	May-10	May-15	2	33	93
621044	PLC	221(d)(4)	Palm Coast	FL	2,009,032.27	5.650	5.400	0.250		468	451	17	Mar-06	Dec-09	Dec-14	2	28	88
609284	PLC	232(a)7	Danville	VA	1,966,219.30	5.650	5.400	0.250		171	125	46	Oct-03	Nov-08	Nov-13	2	15	75
619358	PLC	232/223(a)7	Farmington Hills	MI	1,911,108.47	5.375	5.375	0.375		207	163	44	Dec-03	Dec-08	Dec-13	2	16	76
614000	PLC	232/223(a)7	Virginia Beach	VA	1,851,161.41	5.650	5.400	0.250		193	147	46	Oct-03	Nov-08	Nov-13	2	15	75
617879	PLC	223(f)	Franklin	IN	1,740,735.09	5.750	5.375	0.375		360	314	46	Oct-03	Oct-08	Oct-13	2	14	74
568005	PLC	221(d)(4)	Cincinnati	OH	1,723,564.58	6.000	5.750	0.250		474	441	33	Nov-04	Jun-09	Jun-14	2	22	82
586414	PLC	221(d)(4)	Greensboro	NC	1,601,046.25	5.800	5.550	0.250		477	449	33	Apr-05	Mar-10	Mar-15	2	31	91
595693	PLC	221(d)(4)	Sparks	NV	1,508,784.45	5.370	5.120	0.250		470	451	19	Jan-06	Jan-10	Jan-15	2	29	89
579853	PLC	221(d)(4)	Marin City	CA	1,421,286.96	6.100	5.750	0.350		465	438	27	May-05	Nov-08	Nov-13	2	15	75
610071	PLC	221(d)(4)	Latta	SC	1,389,841.46	5.350	5.100	0.250		360	316	44	Dec-03	Dec-03	Dec-13	2	16	76
619904	PLC	221(d)(4)	Milwaukee	WI	1,383,548.81	5.300	5.050	0.250		480	437	43	Jan-04	Mar-07	Mar-10	3	0	31
617932	PLC	221(d)(4)	Culpeper	VA	1,334,048.71	6.125	5.875	0.250		436	414	22	Oct-05	Apr-10	Apr-15	2	32	92
619728	PLC	232(a)7	Harrisonburg	VA	1,312,855.45	5.620	5.370	0.250		131	87	44	Dec-03	Feb-09	Feb-14	2	18	78
619727	PLC	223(a)7	Salem	VA	1,292,693.77	5.750	5.500	0.250		167	123	44	Dec-03	Feb-09	Feb-14	2	18	78
612506	PLC	221(d)(4)	McCORDSVILLE	IN	1,247,366.63	5.125	4.750	0.375		482	454	28	Apr-05	Jul-10	Jul-15	2	35	95
607560	PLC	232	Yucupita	CA	1,230,854.67	6.500	6.250	0.250		475	447	28	Apr-05	Jan-10	Jan-15	2	29	89
609238	PLC	232	Hingham	MA	1,210,701.35	5.800	5.550	0.250		465	443	22	Oct-05	Aug-14	Aug-14	2	24	84
612319	PLC	221(d)(4)	Lexington	KY	1,194,027.29	5.750	5.370	0.380		480	446	34	Oct-04	Dec-09	Dec-14	2	28	88
595980	PLC	232/223(f)	Healdsburg	CA	1,193,322.02	7.500	7.120	0.380		458	438	44	Feb-04	Feb-09	Feb-14	2	18	78
619730	PLC	232/223(a)7	Lynchburg	VA	1,181,042.68	5.620	5.370	0.250		121	77	44	Jan-14	Feb-09	Feb-14	2	18	78
580562	PLC	221(d)(4)	Chicago	IL	1,134,989.05	5.750	5.500	0.250		472	449	23	Sep-05	Mar-10	Mar-15	4	31	91
618933	PLC	221(d)(4)	Taylorville	UT	1,120,206.21	5.050	4.800	0.250		471	446	25	Jul-05	Dec-09	Dec-14	2	28	88
617917	PLC	221(d)(4)	Brooklyn	NY	1,051,756.07	5.875	5.625	0.250		205	161	44	Dec-03	Dec-08	Dec-13	2	16	76
608878	PLC	232	St Albans	VT	996,795.17	5.750	5.500	0.250		472	443	44	Mar-05	Sep-09	Sep-14	2	25	85
621056	PLC	221(d)(4)	Racine	WI	910,673.57	5.375	5.125	0.250		473	452	21	Nov-05	Jul-10	Jul-15	2	35	95
607557	PLC	232	Lafayette	LA	893,982.33	5.950	5.700	0.250		474	443	31	Jan-05	Sep-09	Sep-14	2	25	85
602325	PLC	232	Pleasantville	NJ	835,653.62	5.750	5.500	0.250		475	445	30	Feb-05	Nov-09	Nov-14	2	27	87
614041	PLC	236/223(a)7	Indianapolis	IN	789,147.75	5.900	5.650	0.250		263	219	44	Dec-03	Feb-09	Feb-14	2	18	78
614037	PLC	236/223(a)7	Indianapolis	IN	788,698.77	5.900	5.650	0.250		237	193	44	Dec-03	Feb-09	Feb-14	2	18	78
614038	PLC	236/223(a)7	Indianapolis	IN	781,470.51	5.900	5.650	0.250		237	193	44	Dec-03	Feb-09	Feb-14	2	18	78
614039	PLC	236/223(a)7	Indianapolis	IN	781,380.92	5.900	5.650	0.250		237	193	44	Dec-03	Feb-09	Feb-14	2	18	78
614040	PLC	236/223(a)7	Indianapolis	IN	779,403.33	5.900	5.650	0.250		268	224	44	Apr-26	Feb-09	Feb-14	2	18	78
614043	PLC	236/223(a)7	Indianapolis	IN	778,720.65	5.900	5.650	0.250		261	217	44	Sep-25	Feb-09	Feb-14	2	18	78
589187	PLC	221(d)(4)	Gary	IN	765,827.98	5.750	5.400	0.350		466	442	24	Aug-05	Apr-09	Apr-14	2	20	80
614042	PLC	236/223(a)7	Indianapolis	IN	741,361.39	5.900	5.650	0.250		261	217	44	Sep-25	Feb-09	Feb-14	2	18	78
595403	PLC	221(d)(4)	Austin	TX	707,603.60	6.500	6.250	0.250		473	441	32	Dec-04	May-09	May-14	2	21	81
614025	PLC	221(d)(4)/223(a)7	Boise	ID	688,244.95	6.350	5.900	0.450		359	315	44	Dec-03	N/A	Dec-06	5	N/A	0
614020	PLC	223(a)7	St George	UT	675,007.53	5.200	4.950	0.250		181	136	45	Nov-03	Jan-07	N/A	1	0	0
614123	PLC	223(a)7	Mobile	AL	673,870.23	5.850	5.600	0.250		301	255	46	Oct-03	Jan-07	N/A	1	0	0
580572	PLC	241	Sulfield	CT	643,827.99	5.900	5.520	0.380		382	346	36	Aug-04	Aug-09	Aug-14	2	24	84
619731	PLC	232/223(a)7	Lynchburg	VA	636,307.79	5.620	5.370	0.250		176	132	44	Dec-03	Feb-09	Feb-14	2	18	78
602332	CIC	232	Zebulon	NC	611,118.00	6.200	5.950	0.250		493	442	51	May-03	May-09	May-14	2	21	81

† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

(Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Car-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period From Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Lockout/Prepayment Restriction Period (mos.)	Remaining Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)†
617872	PLC	221(d)(4)	Camby	IN	\$ 531,095.95	5.030%	4.740%	0.290%	480	453	27	May-05	Jun-10	Jun-15	2	34	94	0
617907	PLC	221(d)(4)/223(a)(7)	Cottage Hills	IL	515,632.28	6.050	5.550	0.500	359	313	46	Oct-03	Nov-08	Nov-13	2	15	75	0
607589	PLC	232	Wall	NJ	487,817.06	5.950	5.700	0.250	467	447	20	Dec-05	Jan-10	Jan-15	2	29	89	0
627487	PLC	223(a)7	Waterbury	CT	469,218.41	6.500	6.000	0.500	275	231	44	Dec-03	Dec-08	Dec-13	2	16	76	0
617910	PLC	221(d)(4)	Wilmington	NC	420,397.77	5.470	5.220	0.250	480	459	21	Nov-05	Jun-10	Jun-15	2	34	94	0
627488	PLC	223(a)7	Waterbury	CT	386,415.27	6.500	6.000	0.500	275	231	44	Dec-03	Dec-08	Dec-13	2	16	76	0
613998	PLC	221(d)(4)	Surprise	AZ	357,191.50	5.700	5.450	0.250	477	449	28	Apr-05	Mar-08	Mar-13	2	7	67	0
593514	PLC	232	Cleveland	OH	346,644.23	6.750	6.150	0.600	360	314	46	Oct-03	Nov-06	Nov-09	3	0	27	0
610006	PLC	232	East Providence	RI	308,929.69	7.500	7.250	0.250	442	441	1	Jul-07	Feb-09	Feb-14	2	18	78	0
589806	PLC	221(d)(4)	Burlington	NC	260,842.61	5.400	5.150	0.250	449	420	29	Mar-05	May-09	May-14	2	21	81	0
609283	PLC	223(a)7	Laredo	TX	239,229.80	7.000	6.750	0.250	478	432	46	Oct-03	Jul-08	Jul-13	2	11	71	0
			Pineville	KY	238,424.59	7.050	6.250	0.800	348	302	46	Oct-03	Nov-05	Nov-08	3	0	15	0

† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Lockout/Prepayment Restriction Codes:

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date. The mortgage note underlying this Mortgage Loan provides for the payment of a Prepayment Penalty of 1% beyond the Prepayment Penalty End Date, but that Prepayment Penalty will be paid to the servicer of the Mortgage Loan and not to the Trust.
- (5) Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.

Updated Exhibit A

Ginnie Mae REMIC Trust 2004-045
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Prepayment Penalty Period (mos.)	Remaining Interest Only Period (mos.)
536772	PLC	221(d)(4)	Charlottesville	VA	\$26,915,522.31	7.000%	6.750%	0.250%	Feb-44	478	438	40	Apr-04	Jan-14	N/A	3	77	77	0
563172	PLC	221(d)(4)	St. Louis Park	MIN	24,538,535.75	6.950	6.700	0.250	Jun-44	477	437	40	Apr-04	Nov-13	N/A	3	75	75	0
628441	PLC	232/223(f)	Scottsdale	AZ	16,993,702.43	5.125	4.875	0.250	Jul-37	397	359	38	Jun-04	Jul-07	Apr-14	6	83	83	0
598959	PLC	207/223(f)	Hillsboro	OR	15,416,728.90	5.550	5.300	0.250	Feb-39	420	378	42	Feb-04	Apr-09	Apr-14	20	80	80	0
588442	PLC	221(d)(4)	Charlotte	NC	14,833,916.99	6.000	5.750	0.250	Jun-45	480	454	26	Jun-05	Jul-09	Jul-14	1	23	83	0
628948	PLC	232/223(f)	Joliet	IL	14,111,417.31	4.500	4.250	0.250	May-39	421	381	40	Apr-04	Jul-05	Jul-14	2	0	85	0
625800	PLC	223(a)(7)	Cedar Hill	TX	11,751,610.45	5.480	5.230	0.250	Feb-39	418	378	40	Apr-04	Jun-09	Jun-14	1	22	82	0
576392	PLC	221(d)(4)	Lamar County	MS	11,375,372.90	7.250	7.000	0.250	Aug-43	478	432	46	Oct-03	Mar-13	N/A	3	67	67	0
579608	PLC	221(d)(4)	Augusta	GA	11,214,187.53	5.970	5.720	0.250	Aug-44	476	444	32	Apr-08	Apr-13	Apr-13	8	68	68	0
577838	PLC	221(d)(4)	Shreveport	LA	10,128,656.86	7.150	6.900	0.250	Oct-43	475	434	41	Mar-04	May-08	May-13	9	69	69	0
592424	PLC	213	Oseco	MIN	9,496,700.34	6.150	5.750	0.400	Jun-44	476	437	39	May-04	Dec-08	Dec-13	1	16	76	0
628659	PLC	232/223(f)	Walnut Creek	CA	8,970,582.15	5.950	5.700	0.250	Jun-31	325	286	39	May-04	Jul-07	Jul-14	5	0	85	0
602611	PLC	232	Orchard Park	NY	8,703,641.57	5.375	5.125	0.250	Mar-25	250	211	39	May-04	Jul-05	Jul-14	2	0	83	0
589668	PLC	221(d)(4)	Cranston	RI	8,333,244.69	6.000	5.750	0.250	Dec-43	475	436	39	May-04	Jan-14	Jan-14	17	77	77	0
626379	PLC	223(a)(7)	New York	NY	8,045,290.04	5.450	5.200	0.250	May-34	360	321	39	Jun-04	Jun-05	Jun-14	2	0	82	0
628947	PLC	221(d)(4)	Central	SC	7,736,169.12	5.050	4.800	0.250	Sep-39	425	385	40	Apr-04	Jun-09	Jun-14	1	22	82	0
593350	PLC	221(d)(4)	Ft. Wayne	IN	6,998,373.46	6.250	6.000	0.250	Sep-43	475	433	42	Feb-04	Oct-08	Oct-13	1	14	74	0
628660	PLC	232/223(f)	Saltus	CA	6,223,369.00	5.950	5.700	0.250	Jun-31	325	286	39	May-04	Jul-07	Jul-14	5	0	85	0
628663	PLC	232/223(f)	Auburn	CA	6,201,856.71	5.950	5.700	0.250	Aug-37	399	360	39	May-04	Jul-07	Jul-14	5	0	83	0
628946	PLC	223(f)	Concord	NC	5,794,935.89	4.890	4.620	0.270	May-39	421	381	40	Apr-04	Jul-05	Jul-14	2	0	83	0
592426	PLC	213	St. Paul	MIN	5,510,663.38	6.150	5.750	0.400	Jan-44	474	437	37	Jul-04	Dec-13	Dec-13	1	16	76	0
628661	PLC	232/223(f)	San Rafael	CA	5,376,837.61	5.950	5.700	0.250	Jun-31	325	286	39	May-04	Jul-07	Jul-14	5	0	83	0
626341	PLC	223(f)	Rosedale	MD	4,899,745.75	5.000	4.750	0.250	Mar-39	420	379	41	Mar-04	Apr-09	Apr-14	2	0	80	0
626600	PLC	223(a)(7)	Oakland	MD	4,536,044.19	5.500	5.250	0.250	Mar-34	361	319	42	Feb-04	May-09	May-14	1	21	81	0
628662	PLC	232/223(f)	Concord	CA	4,236,492.39	5.950	5.700	0.250	Sep-26	268	229	39	May-04	Jul-07	Jul-14	5	0	83	0
628938	PLC	223(a)(7)	Fayetteville	NC	3,898,474.18	5.250	5.000	0.250	Jan-38	406	365	41	Mar-04	Apr-14	Apr-14	1	20	80	0
511913	PLC	232	Georges Mills	NH	3,058,950.66	7.100	6.850	0.250	Nov-43	476	435	41	Mar-04	Jan-14	Jan-14	1	17	77	0
577849	PLC	232	Littleton	NH	2,953,885.20	7.980	7.710	0.270	Aug-43	477	432	45	Nov-03	Jun-13	N/A	3	70	70	0
506362	PLC	221(d)(4)/223(a)(7)	Jersey City	NJ	2,507,433.85	6.500	6.250	0.250	Mar-33	348	309	39	May-04	Jul-09	Jul-14	1	23	83	0
628937	PLC	223(f)	Burlington	NC	2,411,461.93	5.250	5.000	0.250	Apr-39	421	380	41	Mar-04	Apr-09	Apr-14	1	20	80	0
628939	PLC	223(a)(7)	Southern Pines	NC	2,073,532.99	5.250	5.000	0.250	Oct-33	355	314	41	Mar-04	Apr-09	Apr-14	1	20	80	0
579618	PLC	223(a)(7)	Westbrook	ME	2,061,219.84	6.150	5.900	0.250	Apr-39	419	380	39	May-04	Jun-09	Jun-14	1	22	82	0
624342	PLC	223(a)(7)	LaVeria	TX	1,917,955.14	5.625	5.375	0.250	May-36	384	345	39	May-04	Jul-07	Jul-14	5	0	83	0
403727	PLC	232	Auburn	ME	1,673,193.08	5.500	5.125	0.375	Mar-39	421	379	42	Feb-04	May-09	May-14	1	21	81	0
626343	PLC	223(a)(7)	Hastings	NE	1,521,400.04	5.580	5.080	0.500	Mar-36	384	343	41	Mar-04	May-05	May-14	2	0	81	0
625938	PLC	223(a)(7)	Highland Hills	OH	1,396,974.39	5.480	5.130	0.270	Jul-34	362	323	39	May-04	Jul-09	Jul-14	1	23	83	0
598969	PLC	223(a)(7)	Adams	MA	1,265,836.42	4.910	4.410	0.500	Apr-29	300	260	40	Apr-04	Jun-09	Jun-14	1	22	82	0
626374	PLC	223(a)(7)	Greenfield	MA	1,107,420.90	5.760	5.380	0.380	May-24	240	201	39	May-04	Jul-09	Jul-14	1	23	83	0
628934	PLC	223(a)(7)	Newberry	SC	1,042,044.14	5.500	5.150	0.250	Sep-31	331	289	42	Feb-04	Apr-09	Apr-14	1	19	79	0
626614	PLC	223(a)(7)	Gunnison	CO	996,319.16	5.450	5.300	0.250	Aug-32	340	300	40	Apr-04	Jul-09	Jul-14	1	23	83	0
506350	PLC	221(d)(4)	Springfield	MA	982,336.06	5.750	5.250	0.500	Mar-30	312	273	39	May-04	Jul-07	Jul-14	5	0	83	0
614149	PLC	223(a)(7)	Albany	GA	885,287.25	5.800	5.550	0.250	Mar-34	360	321	39	May-04	Jun-09	Jun-14	1	22	82	0
626342	PLC	223(f)	Hastings	NE	694,935.07	5.580	5.080	0.500	Mar-39	420	379	41	Mar-04	May-05	May-14	2	0	81	0
598970	PLC	223(a)(7)	Rome	GA	685,834.51	4.910	4.410	0.500	Apr-34	360	320	40	Apr-04	Jun-09	Jun-14	1	22	82	0
628929	PLC	223(a)(7)	Ramsaur	NC	603,951.29	5.380	5.000	0.380	Mar-39	421	379	42	Feb-04	Mar-09	Mar-14	1	19	79	0
614135	PLC	223(a)(7)	Orlando	FL	564,909.96	5.900	5.650	0.250	Feb-34	360	318	42	Feb-04	Mar-09	Mar-14	1	19	79	0
614138	PLC	223(a)(7)	Tulsa/Evanston	OK WY	551,549.25	6.000	5.500	0.500	Apr-34	360	320	40	Apr-04	May-09	May-14	1	21	81	0

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on the Exhibit A has been collected and summarized by the Sponsor.

(Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing Guarantee Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)	
																		Lockout End Date
482454	PLC	232	Leawood	KS	\$ 543,768.78	7.320%	7.070%	0.250%	475	455	40	Apr-04	May-12	N/A	3	57	57	0
626610	PLC	223(a)(7)	Winslow	AZ	494,038.83	5.750	5.500	0.250	319	319	42	Feb-04	May-09	May-14	1	21	81	0
612331	PLC	221(d)(4)/223(a)(7)	Cumberland	MI	492,427.63	7.000	6.100	0.900	360	321	39	May-04	Jun-04	Jun-09	7	0	22	0
612330	PLC	221(d)(3)/223(a)(7)	Elizabethtown	KY	445,765.37	5.950	5.450	0.500	241	201	40	Apr-04	Jun-09	Jun-14	1	22	82	0
626384	PLC	223(a)(7)	Boligee	AL	435,907.51	6.030	5.270	0.760	361	322	39	May-04	Aug-09	Aug-14	1	24	84	0
593496	PLC	223(a)(7)	Eastman & Hoquiam	GA	435,041.17	6.750	6.250	0.500	304	304	57	Nov-02	Jan-13	N/A	3	65	65	0
626376	PLC	223(a)(7)	Roanoke	VA	416,023.25	6.750	5.920	0.830	360	321	39	May-04	Jul-09	Jul-14	1	23	83	0
588417	PLC	241	Bassett	VA	349,219.01	7.150	6.900	0.250	321	280	41	Mar-04	Jun-08	Jun-13	1	10	70	0
612329	PLC	221(d)(4)/223(a)(7)	Stamping Ground	KY	225,283.79	5.950	5.450	0.500	240	198	42	Feb-04	Mar-09	Mar-14	1	19	79	0

Lockout/Prepayment Restriction Codes:

- (1) Voluntary prepayment prohibited before the Lockout End Date, thereafter a prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (2) Voluntary prepayment prohibited before the Lockout End Date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (3) Voluntary prepayment prohibited before the Lockout End Date.
- (4) Voluntary prepayment prohibited before the Lockout End Date, thereafter a prepayment penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (5) Voluntary prepayment prohibited before the Lockout End Date, thereafter a prepayment penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (6) Voluntary prepayment prohibited before the Lockout End Date, thereafter a prepayment penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (7) Prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-009
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
633153	223 (f)	Indianapolis	IN	\$21,245,672.24	4.700%	4.450%	0.250%	Feb-40	421	390	31	Jan-05	Feb-07	Feb-15	4	0	90
625844	223 (a)(7)	Quincy	MA	16,965,147.33	5.650	5.400	0.250	Mar-37	386	355	31	Jan-05	Mar-15	Mar-15	6	0	91
577388	221(d)(4)	Arlington	TX	14,328,963.79	6.190	5.940	0.250	Jul-44	474	443	31	Jan-05	Aug-09	N/A	1	24	24
629442	232/223(f)	Brookhaven	NY	13,968,870.32	5.625	5.375	0.250	Jan-32	325	293	32	Dec-04	Jan-08	Jan-15	5	5	89
629302	223 (f)	Antioch	CA	13,646,101.37	5.450	5.200	0.250	Jan-40	420	389	31	Jan-05	Mar-07	Mar-15	6	0	91
638915	221(d)(4)	Greenville	SC	11,510,313.25	5.150	4.900	0.250	Aug-43	463	432	31	Jan-05	Jan-15	Jan-15	6	0	89
629443	232/223(f)	Chicago	IL	10,169,306.10	5.200	4.950	0.250	Feb-40	421	390	31	Jan-05	Feb-08	Feb-15	5	6	90
629321	223 (f)	Tustin	CA	8,878,995.70	5.450	5.200	0.250	Jan-40	420	389	31	Jan-05	Feb-07	Feb-15	6	0	90
595380	232	Jacksonville	IL	6,863,464.20	6.550	6.300	0.250	Mar-44	471	439	32	Dec-04	Apr-14	Apr-14	2	20	80
632812	221(d)(4)	Carrollton	GA	6,776,675.02	5.625	5.375	0.250	Mar-43	459	427	32	Dec-04	Jan-08	Jan-15	5	5	89
635212	223 (a)(7)	Redwood City	CA	6,525,815.54	5.150	4.900	0.250	Mar-36	375	343	32	Dec-04	Mar-07	Mar-15	6	0	91
630673	223 (f)	Bronx	NY	6,124,436.65	5.410	4.910	0.500	Feb-40	421	390	31	Jan-05	Apr-07	Apr-15	7	0	92
636315	223 (f)	Galveston	TX	5,772,039.48	5.250	5.000	0.250	Jan-35	360	329	31	Jan-05	Mar-08	Mar-15	5	7	91
626594	223 (f)	Los Angeles	CA	5,537,073.70	5.000	4.750	0.250	Dec-39	420	388	32	Dec-04	Jan-15	Jan-15	6	0	89
628701	223 (a)(7)	Dover	NH	5,512,174.28	5.650	5.275	0.375	May-31	317	285	32	Dec-04	Mar-08	Mar-15	5	7	91
638854	223 (f)	Akron	OH	5,366,719.70	5.380	5.130	0.250	Dec-32	336	304	32	Dec-04	Jan-07	Jan-15	7	0	89
595400	221(d)(4)	Pontiac	MI	5,205,200.39	6.500	6.250	0.250	Jul-44	475	443	32	Dec-04	Jul-14	Jul-14	2	23	83
632817	232/223(f)	Derby	KS	5,039,461.04	5.580	5.330	0.250	Jan-40	420	389	31	Jan-05	Mar-08	Mar-15	5	7	91
428008	223 (f)	El Paso	TX	4,977,035.23	5.160	4.910	0.250	Dec-34	360	328	32	Dec-04	Feb-07	Feb-15	6	0	90
613073	221(d)(4)	Aiken	SC	4,892,535.21	5.625	5.250	0.375	Mar-42	446	415	31	Jan-05	Mar-10	Mar-15	2	31	91
625836	232/223(f)	Stockton	CA	4,853,820.41	5.600	5.350	0.250	Jan-40	420	389	31	Jan-05	Feb-08	Feb-15	3	6	90
628705	232/223(f)	Tucson	AZ	4,554,361.73	5.300	5.000	0.300	Jan-40	421	389	32	Dec-04	Mar-08	Mar-15	7	0	91
630672	223 (f)	Los Angeles	CA	4,473,165.67	5.250	5.000	0.250	Jan-40	420	389	31	Jan-05	Mar-07	Mar-15	5	7	91
628702	223 (a)(7)	Exeter	NH	4,433,419.32	5.650	5.275	0.375	May-31	317	285	32	Dec-04	Mar-08	Mar-15	5	7	91
613070	232/223(f)	Bremerton	WA	4,376,360.73	5.600	5.350	0.250	Dec-39	420	388	32	Dec-04	Feb-15	Feb-15	5	6	90
638913	223 (a)(7)	Montgomery	AL	4,338,966.54	5.400	5.150	0.250	Jan-34	349	317	32	Dec-04	Mar-07	Mar-15	6	0	91
614391	223 (a)(7)	Auburn Hills	MI	4,319,799.59	5.110	4.860	0.250	Sep-29	297	265	32	Dec-04	Jan-07	Jan-15	6	0	89
532823	223 (f)	Woodland	CA	4,287,609.33	5.625	5.375	0.250	Jan-40	421	389	32	Dec-04	Mar-10	Mar-15	2	31	91
532822	223 (f)	Davis	CA	4,090,946.13	5.625	5.375	0.250	Jan-40	421	389	32	Dec-04	Mar-15	Mar-15	2	31	91
613075	223 (a)(7)	Bainbridge Island	WA	4,089,465.17	5.600	5.350	0.250	Jan-45	480	449	31	Jan-05	Mar-07	Mar-15	6	0	91
625839	223 (a)(7)	Strongsville	OH	3,942,379.51	6.700	6.450	0.250	May-39	412	381	31	Jan-05	Mar-15	Mar-15	2	31	91
594389	221(d)(4)	Abilene	TX	3,844,580.04	5.875	5.625	0.250	Jul-44	475	443	32	Dec-04	Aug-09	Aug-14	2	24	84
577384	221(d)(4)	Dickson	TN	3,795,282.41	6.250	6.000	0.250	Mar-44	471	439	32	Dec-04	Jan-08	Jan-13	2	5	65
629316	223 (f)	Owensboro	KY	3,344,300.11	5.250	5.000	0.250	Dec-39	420	388	32	Dec-04	Jan-08	Jan-15	5	5	89
424915	232/223(f)	Clifton Forge	VA	3,039,189.90	5.050	4.800	0.250	Dec-37	396	364	32	Dec-04	Feb-08	Feb-15	5	6	90
622033	223 (a)(7)	Lawrence	MA	2,995,238.26	6.000	5.750	0.250	Jan-32	324	293	31	Jan-05	Feb-07	N/A	1	0	0
632803	223 (a)(7)	Columbus	OH	2,698,032.74	5.350	5.100	0.250	Oct-30	310	278	32	Dec-04	Feb-07	Feb-15	6	0	90
629445	232/223(f)	Freeport	IL	2,622,245.36	5.030	4.780	0.250	Dec-39	420	388	32	Dec-04	Dec-14	Dec-14	5	4	88
631477	223 (a)(7)	Providence	RI	2,568,640.58	5.450	4.950	0.500	Dec-34	360	328	32	Dec-04	Feb-07	Feb-15	6	0	90
631475	232/223(f)	Garfield	OH	2,567,134.14	5.600	5.350	0.250	Jan-35	361	329	32	Dec-04	Feb-07	Feb-15	6	0	90
630668	223 (f)	Bend	OR	2,398,803.07	5.500	5.020	0.480	Dec-39	420	388	32	Dec-04	Feb-07	Feb-15	7	0	90
632813	232/223(f)	West Paris	ME	2,376,192.03	5.600	5.350	0.250	Jan-40	420	389	31	Jan-05	Mar-08	Mar-15	5	7	91
630669	223 (a)(7)	Charles Town	WV	2,295,319.11	5.250	5.000	0.250	May-33	341	309	32	Dec-04	Feb-07	Feb-15	7	0	90
626452	223 (f)	Stanton	CA	1,948,482.28	4.900	4.650	0.250	Nov-39	421	387	34	Oct-04	Jan-06	Jan-15	8	0	89

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

(continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Escrow Fee Rate (%)	Maturity Date	Original Term Maturity (mos.)	Remaining Term Maturity (mos.)	Period for Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
614028	223(a)(7)	Miami Townships	OH	\$ 1,566,787.36	5.650%	5.400%	0.250%	Jun-27	282	238	44	Dec-03	Feb-09	Feb-14	2	18	78
630671	223(a)(7)	Chicago	IL	1,497,513.20	5.190	4.690	0.500	Jan-35	360	329	31	Jan-05	Mar-07	Mar-15	7	0	91
572704	223(a)(7)	St. Albans	WV	1,395,262.67	6.750	6.350	0.400	Jan-32	361	293	68	Dec-01	Mar-07	Mar-12	2	0	55
638914	223(a)(7)	Charlotte	NC	1,207,334.04	5.250	5.000	0.250	Dec-32	336	304	32	Dec-04	Mar-07	Mar-15	6	0	91
630665	223(f)	Holdingford	MIN	1,169,620.64	5.690	5.190	0.500	Dec-34	360	328	32	Dec-04	Feb-07	Feb-15	7	0	90
632816	223(a)(7)	Waterloo	IA	1,051,343.75	5.250	5.000	0.250	Feb-23	217	186	31	Jan-05	Mar-08	Mar-15	5	7	91
622032	223(a)(7)	Providence	RI	982,542.49	6.350	6.100	0.250	Dec-34	360	328	32	Dec-04	Jan-06	N/A	1	0	0
631785	223(a)(7)	Akron	OH	790,585.17	5.500	5.125	0.375	Dec-34	360	328	32	Dec-04	Jan-07	Jan-15	7	0	89
624103	223(a)(7)	Bastrop & Tallulah	LA	698,509.04	5.950	5.450	0.500	Mar-34	360	319	41	Mar-04	May-09	May-14	2	21	81
631476	223(a)(7)	Harford	CT	692,344.60	5.450	4.950	0.500	Dec-25	252	220	32	Dec-04	Feb-08	Feb-15	5	6	90

Lockout/Prepayment Restriction Codes:

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 1% of the prepaid amount up to but not including the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (6) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the thirty-sixth mortgage loan payment date beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-010
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
517573	221(d)(4)	St. Charles	MO	\$23,197,562.87	6.750%	6.500%	0.250%	Jul-44	478	443	32	Dec-04	Feb-08	Feb-15	5	6	90
588440	221(d)(4)	Richmond	VA	21,297,016.64	6.500	6.250	0.250	Oct-44	475	446	32	Dec-04	Oct-14	Oct-14	4	26	86
624410	221(d)(4)	Moore Township	PA	20,343,937.63	5.750	5.500	0.250	May-40	425	393	32	Dec-04	Mar-15	5	7	91	
652803	232/223(a)(7)	Brewster	MA	19,854,467.86	6.610	5.360	0.250	Nov-37	395	363	32	Dec-04	Feb-15	6	0	90	
511911	232	Orono	ME	16,613,261.14	6.880	6.630	0.250	Feb-44	471	438	33	Nov-04	Dec-14	4	28	88	
532817	232	San Carlos	CA	16,382,205.71	6.250	6.000	0.250	Feb-44	471	438	33	Nov-04	N/A	2	80	80	
578220	221(d)(4)	Houston	TX	12,088,527.99	5.600	5.350	0.250	Nov-44	480	447	33	Nov-04	Dec-14	4	28	88	
608896	232/223(f)	Fishers	IN	12,026,125.90	5.850	5.600	0.250	Jan-40	421	389	32	Dec-04	Mar-15	5	7	91	
653099	223(f)	Presno	CA	10,657,247.59	5.800	5.550	0.250	Dec-39	420	388	32	Dec-04	Jan-10	4	29	89	
652804	221(d)(4)/223(a)(7)	Friendswood	TX	9,101,450.97	5.770	5.520	0.250	Dec-44	480	448	32	Dec-04	Feb-15	6	0	90	
653151	223(f)	Zionsville	IN	7,937,688.03	5.125	4.750	0.375	Dec-29	300	268	32	Dec-04	Jan-07	6	0	89	
552100	232	Goshen	IN	6,473,583.45	5.950	5.700	0.250	Nov-44	480	447	33	Nov-04	Aug-14	4	24	84	
614447	223(a)(7)	Pontiac	MI	5,920,003.31	5.180	5.000	0.250	Dec-29	300	268	32	Dec-04	Feb-10	3	0	30	
607552	221(d)(4)	San Antonio	TX	5,878,749.44	5.900	5.650	0.250	Dec-29	300	268	32	Dec-04	Dec-14	4	28	88	
650083	207/223(f)	Baton Rouge	LA	5,683,545.90	5.250	4.875	0.375	Jan-40	420	389	31	Jan-05	Feb-15	6	0	90	
589824	221(d)(4)	Colorado Springs	CO	4,136,587.16	6.700	6.450	0.250	Apr-44	474	440	34	Oct-04	Mar-09	4	19	79	
622031	232	Montoursville	PA	3,705,675.18	5.480	5.230	0.250	Jan-40	421	389	32	Dec-04	Mar-07	4	0	91	
456503	221(d)(4)	Huntsville	AL	3,179,049.83	7.000	6.625	0.375	Feb-31	385	282	103	Jan-99	Apr-09	4	0	20	
653155	223(f)	Kokomo	IN	3,150,818.92	5.250	5.000	0.250	Feb-40	421	390	31	Jan-05	Feb-15	4	0	30	
622030	223(a)(7)	Catonswille	MD	2,396,944.03	6.700	6.450	0.250	Dec-44	480	448	32	Dec-04	Jan-15	5	5	89	
500828	223(f)	Lexington Park	MD	2,350,697.51	6.450	6.200	0.250	Mar-44	420	319	101	Mar-99	Apr-09	4	0	20	
589826	221(d)(4)	Houston	TX	2,245,121.15	6.450	6.200	0.250	Mar-44	420	319	101	Mar-99	Apr-09	4	0	20	
629315	223(f)	Springfield	TN	2,099,674.35	5.350	5.000	0.350	Dec-39	420	388	32	Dec-04	Feb-14	4	18	78	
579601	221(d)(4)	Atlanta	GA	2,092,207.73	6.500	6.250	0.250	Mar-44	470	439	31	Dec-04	Jan-15	2	29	89	
428005	223(f)	Topeka	KS	2,069,793.96	5.090	4.840	0.250	Nov-34	359	327	32	Dec-04	Dec-14	7	0	88	
626643	223(f)	Warsaw	IN	1,749,042.41	5.125	4.875	0.250	Nov-34	359	327	32	Dec-04	Dec-14	7	0	88	
626643	223(f)	Warsaw	IN	1,749,042.41	5.125	4.875	0.250	Nov-34	359	327	32	Dec-04	Dec-14	7	0	88	
462166	223(a)(7)	Fruita	CO	1,710,174.96	5.125	4.875	0.250	Jan-40	420	389	31	Jan-05	Mar-15	5	7	91	
622034	223(a)(7)	Roseville	MI	1,687,839.89	5.125	4.875	0.250	Jan-40	420	389	31	Jan-05	Mar-15	5	7	91	
579608	221(d)(4)	Washington	DC	1,453,203.39	5.800	5.550	0.250	Jan-23	290	185	105	Nov-98	Jan-09	4	0	17	
622334	223(f)/223(a)(7)	Augusta	GA	1,442,963.91	5.970	5.720	0.250	Dec-34	360	328	32	Dec-04	Jan-15	5	8	89	
531438	221(d)(4)	Lexington	KY	1,185,553.49	6.625	6.250	0.375	Dec-39	421	388	33	Nov-04	Apr-13	4	29	89	
629028	223(a)(7)	Loveland	CO	1,148,673.72	7.250	7.000	0.250	Jun-42	452	418	34	Oct-04	Jan-10	4	0	56	
609611	232	Winston-Salem	NC	887,666.00	5.500	5.250	0.250	Oct-30	310	278	32	Dec-04	Mar-15	6	25	85	
622035	223(a)(7)	Dickson	TN	780,476.39	5.900	5.650	0.250	Aug-44	477	444	33	Nov-04	Sep-09	4	0	56	
626035	223(a)(7)	Burlington	IA	656,297.67	5.650	5.400	0.250	Jan-35	360	329	31	Jan-05	Feb-15	5	6	90	
586632	223(a)(7)	Ellenville	NY	616,469.20	7.000	6.500	0.500	Oct-21	204	170	34	Oct-04	N/A	1	0	0	
622336	221(d)(3)/223(a)(7)	Louisville	KY	449,680.03	6.250	5.750	0.250	Dec-34	360	328	32	Dec-04	Jan-15	4	29	89	
588419	241	Rocky Mount	VA	370,258.87	7.150	6.900	0.250	May-30	306	273	33	Nov-04	Jul-13	4	11	71	
588438	221(d)(3)	High Point	NC	123,770.56	6.600	6.330	0.270	Jan-44	470	437	33	Nov-04	Sep-13	4	13	73	

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on the Exhibit A has been collected and summarized by the Sponsor.

- None.
- Voluntary prepayment prohibited until the lockout end date.
- Voluntary prepayment prohibited before the lockout end date, thereafter a prepayment penalty of 3% of the prepaid amount, declining thereafter by 1% annually before the prepayment penalty end date.
- Voluntary prepayment prohibited before the lockout end date, thereafter a prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually before the prepayment penalty end date.
- Voluntary prepayment prohibited before the lockout end date, thereafter a prepayment penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually before the prepayment penalty end date.
- Voluntary prepayment prohibited before the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually before the prepayment penalty end date.
- Voluntary prepayment prohibited before the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount, declining thereafter by 1% annually before the prepayment penalty end date.

Ginnie Mae REMIC Trust 2005-034
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee (%)	Monthly Mortgage and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Code	Remaining Lockout (mos.)	Total Remaining Lockout and Prepayment Penalty (mos.)	Remaining Only (mos.)†
610766	PLC	223(a)(7)	San Antonio	TX	\$10,153,526.71	5.000%	4.750%	0.250%	\$49,929.53	481	452	29	Mar-05	Jun-08	Jun-15	6	10	94	0
640505	PLC	232/223(f)	Staten Island	NY	10,041,543.01	5.770	5.520	0.250	56,973.67	421	392	29	Mar-05	Jun-07	Jun-15	5	0	94	0
535503	PLC	221(d)(4)	Copperas Cove	TX	9,466,637.52	5.500	5.250	0.250	49,843.52	447	447	29	Mar-05	Jul-08	Jul-13	7	11	71	0
630086	PLC	232/223(f)	Murrieta	CA	5,687,281.90	5.380	5.000	0.380	30,837.87	421	392	29	Mar-05	May-08	May-15	6	9	93	0
637901	PLC	223(f)	Hirahau	LA	5,247,080.64	5.550	5.300	0.250	29,023.11	421	392	29	Mar-05	Jun-07	Jun-15	5	0	94	0
591454	PLC	232	Simi Valley	CA	5,205,522.00	7.250	7.000	0.250	33,934.97	453	434	19	Jan-06	Oct-13	Oct-13	7	14	74	0
535507	PLC	221(d)(4)	Owatonna	MN	4,673,850.19	5.625	5.375	0.250	Dec-44	477	448	29	Mar-05	Nov-08	Nov-13	7	15	75	0
583875	PLC	221(d)(4)	Lake Worth	FL	4,443,132.29	6.750	6.500	0.250	27,349.81	463	437	26	Jun-05	Jan-14	N/A	2	77	77	0
608892	PLC	221(d)(4)	Lubbock	TX	4,226,661.21	6.350	6.100	0.250	24,555.76	469	458	11	Sep-06	Sep-15	Sep-15	7	37	97	0
602303	PLC	221(d)(4)	Evanson	IL	4,092,562.45	6.150	5.900	0.250	23,678.47	469	443	26	Jun-05	Oct-09	Oct-14	7	26	86	0
636326	PLC	223(a)(7)	Westaco	TX	4,043,180.44	5.540	5.260	0.280	21,353.17	480	450	30	Feb-05	Apr-08	Apr-15	6	8	92	0
637895	PLC	232	Forest	VA	3,999,541.06	5.380	5.130	0.250	21,706.90	421	391	30	Feb-05	Apr-15	Apr-15	6	8	92	0
619795	PLC	221(d)(4)	Grand Prairie	TX	3,987,732.29	5.375	5.125	0.250	20,537.72	477	456	21	Nov-05	Oct-10	Oct-15	7	38	98	0
595918	PLC	221(d)(4)	Katy	TX	3,812,588.55	6.120	5.870	0.250	21,024.77	469	451	18	Feb-06	Feb-09	Feb-14	7	18	78	0
621511	PLC	223(f)	Hawthorne	CA	3,714,562.63	4.910	4.660	0.250	19,040.40	421	392	29	Mar-05	Jun-06	Jun-15	3	0	94	0
617902	CLC	221(d)(4)	Boone	NC	3,793,558.00	5.400	5.150	0.250	19,308.59	510	462	48	Aug-03	May-10	May-15	7	33	93	0
610075	PLC	221(d)(4)	Charlottesville	VA	3,713,710.80	5.800	5.550	0.250	20,155.66	476	459	17	Mar-06	Feb-11	Feb-16	7	42	102	0
598963	PLC	221(d)(4)	Seattle	WA	3,707,503.80	5.980	5.730	0.250	20,612.13	477	456	21	Mar-05	Oct-10	Oct-15	7	38	98	0
610049	PLC	221(d)(4)	Columbia	SC	3,699,490.24	5.480	5.230	0.250	19,312.74	478	456	22	Oct-05	May-10	May-15	7	33	93	0
588470	PLC	221(d)(4)	Midlothian	VA	3,698,067.49	6.080	5.830	0.250	20,873.45	477	451	26	Jun-06	Jun-15	Jun-15	7	29	89	0
589665	PLC	221(d)(4)	Greenville	NC	3,719,460.41	6.050	5.800	0.250	21,017.08	443	443	14	Jun-06	Sep-09	Sep-14	7	25	85	0
619790	PLC	221(d)(4)	Crowley	TX	3,699,175.61	5.700	5.450	0.250	19,908.99	475	452	23	Sep-05	Jun-10	Jun-15	7	34	94	0
619763	PLC	221(d)(4)	Pueblo	CO	3,706,699.73	5.950	5.700	0.250	20,555.29	475	454	21	Nov-05	Jul-10	Jul-15	7	35	95	0
579611	PLC	221(d)(4)	Savannah	GA	3,679,123.40	5.600	5.350	0.250	19,553.06	463	452	11	Sep-06	Mar-05	Mar-10	7	0	31	0
638910	PLC	223(a)(7)	Bronx	NY	3,573,366.61	6.500	6.000	0.500	24,291.59	324	295	29	Mar-05	May-10	May-15	7	33	93	0
598981	PLC	232	Eugene	OR	3,285,905.59	6.250	6.000	0.250	20,841.83	343	331	12	Aug-06	May-10	May-15	7	33	93	0
627694	PLC	221(d)(4)	Noblesville	IN	3,182,019.97	6.125	5.875	0.250	17,921.21	480	465	15	May-06	Jul-11	Jul-16	7	47	107	0
636323	PLC	223(f)	College Station	TX	3,008,852.74	5.300	5.050	0.250	17,949.57	372	343	29	Mar-05	May-08	May-15	6	9	93	0
608897	PLC	232/223(f)	Wellsville	NY	2,902,263.99	5.480	5.230	0.250	15,937.27	420	391	29	Mar-05	May-08	May-15	6	9	93	0
588442	PLC	221(d)(4)	Charlotte	NC	2,772,305.17	6.000	5.750	0.250	15,468.70	480	454	26	Jun-05	Jul-09	Jul-14	7	23	83	0
579615	PLC	221(d)(4)	Birmingham	AL	2,678,806.39	5.850	5.600	0.250	14,663.37	456	455	1	Jul-07	Jun-10	Jun-15	7	34	94	0
552101	PLC	223(f)	Van Nuys	CA	2,593,185.10	4.910	4.660	0.250	13,292.36	421	392	29	Mar-05	Jun-06	Jun-15	3	0	94	0
640497	PLC	221(d)(4)/223(a)(7)	Colonial Heights	VA	2,487,843.88	5.550	5.300	0.250	15,168.19	337	308	29	Mar-05	Apr-07	Apr-15	5	0	92	0
624413	PLC	223(a)(7)	Bay Village	OH	2,466,202.86	5.250	4.970	0.280	14,234.54	354	325	29	Mar-05	Jun-08	Jun-15	6	10	94	0
599120	PLC	232/223(a)(7)	Windsor	VT	2,459,213.57	5.400	5.150	0.250	14,302.19	360	331	29	Mar-05	May-08	May-15	6	9	93	0
617938	PLC	221(d)(4)	Woodbridge	VA	2,307,441.65	5.750	5.500	0.250	12,512.39	472	450	22	Oct-05	Apr-10	Apr-15	7	32	92	0
635281	PLC	223(a)(7)	San Dimas	CA	1,934,189.22	5.430	5.180	0.250	16,529.03	196	166	30	Feb-05	Mar-07	Mar-15	5	0	91	0
514703	PLC	223(a)(7)	New York	NY	1,817,117.80	8.500	8.250	0.250	15,671.14	332	244	88	Apr-00	May-05	May-10	7	0	33	0
591449	PLC	221(d)(4)/223(a)(7)	Newark	NJ	1,804,282.72	7.500	7.250	0.250	13,348.70	360	299	61	Jul-02	Aug-07	Aug-12	7	0	60	0

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

† For each Trust CLC, the remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

‡‡ Pool numbers 535507, 636318 and 631479 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

(Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos)	Remaining Prepayment Penalty Period (mos)	Total Remaining Lockout and Prepayment Penalty Period (mos)†
624414	PLC	223(a)(7)	Bay Village	OH	\$ 1,766,409.92	5.250%	4.970%	0.280%	Sep-34	\$10,195.45	354	325	29	Mar-05	Jun-08	Jun-15	6	10	94	0
635285	PLC	223(a)(7)	Commerce	CA	1,559,318.25	5.580	5.430	0.250	Mar-21	13,666.63	193	163	30	Feb-05	Mar-15	Mar-15	5	0	91	0
619800	PLC	232	Allen	TX	1,056,881.58	6.050	5.800	0.250	Jul-45	9,296.58	477	455	22	Oct-05	Sep-10	Sep-15	7	37	97	0
626631	CIC	241	New York	NY	1,599,174.00	6.220	5.970	0.250	May-29	10,594.28	296	261	35	Sep-04	Nov-08	Sep-15	2	15	15	0
618940	PLC	223(a)(7)	Chicago	IL	1,407,158.50	5.850	5.600	0.250	Sep-33	8,774.92	359	313	46	Oct-03	Nov-03	Nov-05	9	0	0	0
636324	PLC	223(f)	College Station	TX	1,353,124.50	5.300	5.050	0.250	Mar-40	7,274.94	420	391	29	Mar-05	May-08	May-15	6	9	93	0
514702	PLC	223(a)(7)	New York	NY	1,334,455.92	8.500	8.250	0.250	Dec-32	14,290.32	392	304	88	Apr-00	May-10	May-10	7	0	33	0
629027	PLC	223(a)(7)	Clayton	NC	1,319,890.49	5.450	5.200	0.250	Sep-39	7,263.58	415	385	30	Feb-05	May-07	May-15	5	0	93	0
636664	PLC	223(a)(7)	Athens	TN	1,306,191.62	5.500	5.000	0.500	Sep-35	7,618.18	366	337	29	Mar-05	Jan-06	N/A	2	0	0	0
636318	PLC	223(f)	Corpus Christi	TX	1,027,100.32	5.500	5.250	0.250	Feb-40	††	420	390	30	Feb-05	Apr-08	Apr-15	6	8	92	0
637889	PLC	223(a)(7)	Moncks Corner	SC	951,736.70	5.700	5.450	0.250	Feb-31	6,132.40	312	282	30	Feb-05	Apr-06	N/A	2	0	0	0
633222	PLC	223(a)(7)	Helena	MT	878,081.11	5.900	5.500	0.400	Feb-31	5,762.45	312	282	30	Feb-05	Mar-07	Mar-10	8	0	31	0
626437	PLC	223(a)(7)	Chicago	IL	645,781.09	6.000	5.750	0.250	Aug-34	4,029.58	360	324	36	Aug-04	Oct-04	Oct-06	9	0	0	0
598511	PLC	221(d)(4)/223(a)(7)	Deposit	NY	619,394.26	6.000	5.500	0.500	Mar-33	3,951.64	360	307	53	Mar-03	May-08	May-13	7	9	69	0
633161	PLC	223(a)(7)	Pioli	IN	533,998.05	5.125	4.875	0.250	Mar-31	3,252.05	312	283	29	Mar-05	Apr-07	Apr-15	5	0	92	0
428006	PLC	223(a)(7)	Council Grove	KS	472,555.03	5.500	4.995	0.505	Oct-18	4,727.45	163	134	29	Mar-05	May-07	May-15	4	0	93	0
588901	PLC	221(d)(3)/223(a)(7)	Newark	NJ	389,444.58	7.750	7.250	0.500	Jul-30	3,031.32	336	275	61	Jul-02	Aug-07	Aug-12	7	0	60	0
617908	PLC	223(a)(7)	Johnson	TN	337,952.85	6.000	5.750	0.250	Jan-16	4,258.58	147	101	46	Oct-03	Nov-08	Nov-13	7	15	75	0
624086	PLC	221(d)(4)/223(a)(7)	Springfield	MA	350,780.24	6.200	5.700	0.500	Jan-31	2,369.16	324	281	43	Jan-04	Mar-09	Mar-14	7	19	79	0
633159	PLC	223(a)(7)	Orleans	IN	261,985.59	5.125	4.875	0.250	Mar-31	1,596.99	312	283	29	Mar-05	Apr-07	Apr-15	5	0	92	0
631479	PLC	223(a)(7)	Baltimore	MD	240,019.02	6.000	5.500	0.500	Feb-35	††	360	330	30	Feb-05	Apr-06	N/A	2	0	0	0
586110	PLC	223(a)(7)	Baltimore	MD	152,241.13	6.000	5.500	0.500	Feb-35	1,049.21	360	330	30	Feb-05	Apr-08	Apr-15	6	8	92	0
579606	PLC	223(a)(7)	Niagara Falls	NY	236,569.83	7.625	7.125	0.500	Jul-32	1,769.48	360	299	61	Jul-02	Sep-12	N/A	2	61	61	N/A
579606	PLC	221(d)(4)	Atlanta	GA	235,513.05	6.750	6.500	0.250	Mar-44	1,448.18	470	439	31	Jan-05	Feb-15	N/A	2	90	90	0

† For each Trust CLC, the remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

†† Pool numbers 555507, 636318 and 631479 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) No lockout/No Prepayment Penalty.
- (2) Lockout before the Lockout End Date; thereafter no Prepayment Penalty.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eight mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (6) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (9) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 2% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-042
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guaranty Fee Rate (%)	Servicing and Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty Date	Lockout/Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
618065	PIC	207/223(f)	Boston	MA	\$19,138,595.63	5.250%	5.000%	0.250%	Nov-39	420	387	Nov-04	Nov-07	Nov-14	1	3	87
634257	PIC	207/223(f)	Dayton	OH	14,213,406.07	5.125	4.875	0.250	Jan-45	480	449	Jan-05	Jan-08	Jan-15	1	5	89
628728	PIC	207/223(f)	Waltham	MA	13,374,689.21	5.550	5.300	0.250	May-40	420	393	May-05	N/A	May-15	2	0	93
631480	PIC	232/223(f)	Middleburg Heights	OH	11,307,183.69	5.250	5.000	0.250	Apr-40	421	392	Apr-05	Apr-07	Apr-15	3	0	92
628727	PIC	207/223(f)	Waltham	MA	10,334,098.32	5.550	5.300	0.250	May-40	420	393	May-05	N/A	May-15	2	0	93
621586	PIC	221(d)(4)	Parker	CO	9,680,394.85	5.500	5.250	0.250	Apr-41	432	404	Apr-05	Apr-09	Apr-15	4	20	92
634262	PIC	221(d)(4)	Paraskala	OH	8,741,815.24	5.125	4.875	0.250	Oct-43	462	434	Oct-05	Mar-08	Mar-15	1	7	91
636685	PIC	223(a)(7)	Washington	DC	8,492,791.43	5.490	5.240	0.250	Mar-39	406	379	Mar-05	May-07	May-15	5	0	93
634261	PIC	221(d)(4)	Columbus	OH	8,306,736.74	5.125	4.875	0.250	Dec-42	452	424	Apr-05	Mar-08	Mar-15	1	7	91
591034	PIC	221(d)(4)	Ashterville	NC	8,085,049.61	7.250	6.870	0.380	Mar-44	471	439	Dec-04	Mar-14	N/A	6	79	79
609598	PIC	221(d)(4)	Dallas	TX	7,235,075.16	6.150	5.900	0.250	Aug-44	475	444	Jan-05	Aug-09	N/A	6	24	24
613064	PIC	232/223(a)(7)	Freeport	NY	6,724,245.01	6.000	5.650	0.350	Jan-27	267	233	Oct-04	Nov-07	Nov-14	1	8	87
633135	PIC	207/202/223(f)	Kings Park	NY	6,067,612.98	5.600	5.350	0.250	May-40	420	393	May-05	Apr-08	Apr-15	1	8	92
633129	PIC	232/223(f)	San Luis Obispo	CA	5,539,653.17	5.600	5.350	0.250	May-40	421	393	May-05	Apr-08	Apr-15	1	8	92
630748	PIC	232/223(f)	Hobart	OH	4,048,552.70	6.250	6.000	0.250	May-35	361	333	May-05	May-06	May-11	3	0	45
626577	PIC	241(a)	Farmington	MI	3,375,179.08	5.250	5.000	0.250	Jun-35	361	334	May-05	Jun-07	Jun-15	3	0	94
637904	PIC	223(f)	Phoenix	AZ	2,922,020.16	6.850	6.600	0.250	Jul-30	387	275	Apr-98	Mar-08	N/A	6	7	7
448793	PIC	207/223(a)(7)	Littleton	CO	2,932,815.76	6.850	6.375	0.475	Oct-33	420	314	Oct-98	Oct-08	N/A	6	14	14
405901	PIC	232/223(f)	Atlanta	GA	2,864,263.52	6.450	6.200	0.250	Dec-43	466	436	Feb-05	Sep-08	Sep-13	7	13	73
589828	PIC	221(d)(4)	Dallas	TX	2,795,101.76	5.900	5.650	0.250	Jan-41	438	401	Jul-04	Jun-09	Jun-14	7	22	82
618907	PIC	221(d)(4)	Dallas	TX	2,795,101.76	5.900	5.650	0.250	Jan-41	438	401	Jul-04	Jun-09	Jun-14	7	22	82
477345	PIC	232/223(f)	Glendale	CA	2,735,430.45	7.040	6.750	0.290	Oct-33	421	314	Sep-98	Sep-08	N/A	6	15	13
489918	PIC	207/223(f)	Visa	CA	2,629,421.98	6.625	6.375	0.250	Oct-33	420	314	Oct-98	Sep-08	N/A	6	13	N/A
636327	PIC	223(a)(7)	Menominee	MI	2,472,447.37	5.150	4.900	0.250	Dec-28	284	256	Apr-05	May-08	May-15	1	9	93
628724	PIC	221(d)(4)	Lewiston	ME	2,468,935.78	6.125	5.750	0.375	Apr-31	312	284	Apr-05	Apr-07	Apr-15	3	0	92
448794	PIC	207/223(a)(7)	Phoenix	AZ	2,446,183.88	6.850	6.600	0.250	Jul-30	387	275	Apr-98	Mar-08	N/A	6	7	7
428007	PIC	223(a)(7)	Miami	FL	2,057,880.38	5.500	5.250	0.250	Apr-36	373	344	Mar-05	Jan-09	N/A	6	17	17
477344	PIC	232/223(f)	Glendale	CA	2,051,986.58	7.040	6.750	0.290	Oct-33	421	314	Sep-98	Sep-08	N/A	6	13	13
633137	PIC	232/223(f)/223(a)(7)	Pasadena	CA	1,850,925.25	5.400	5.150	0.250	May-35	360	333	May-05	Apr-08	Apr-15	1	8	92
637907	PIC	223(a)(7)	Lenoir City	TN	1,581,812.76	5.100	4.850	0.250	Jun-35	360	334	Jun-05	Jun-07	Jun-15	3	0	94
595535	PIC	221(d)(4)	Woodbury	MN	1,571,120.60	5.200	4.950	0.250	Jul-36	379	347	Dec-04	Jul-09	Jul-14	7	23	83
592993**	PIC	221(d)(4)	Columbus	OH	1,491,809.50	6.080	5.750	0.330	May-13	99	69	Feb-05	Aug-09	May-13	7	24	69
462161	PIC	221(d)(4)	Columbus	OH	1,334,072.40	6.080	5.750	0.330	Aug-34	354	324	Feb-05	Aug-09	Aug-14	7	24	84
462161	PIC	207/223(f)	Arvada	CO	1,398,476.49	6.695	6.320	0.375	Oct-33	420	314	Oct-98	Oct-08	N/A	6	14	14
461921	PIC	223(a)(7)	Frankfort	MI	1,204,758.09	7.300	6.800	0.500	Jun-34	421	322	Jun-99	Jun-09	N/A	6	22	22
633143	PIC	221(d)(4)/223(a)(7)	Rolla	MO	1,185,371.22	5.650	5.400	0.250	Jun-33	337	310	May-05	May-08	May-15	1	9	93
408724	PIC	223(d)	Woonsocket	RI	1,035,283.92	7.250	7.000	0.250	Nov-35	437	339	Jun-99	Jun-06	N/A	6	0	0
439188	PIC	232/223(f)	Augusta	GA	998,987.45	7.100	6.850	0.250	Apr-26	300	224	Apr-01	Apr-11	N/A	6	44	44
636673	PIC	223(a)(7)	Bremton	PA	949,334.81	5.820	5.380	0.440	Nov-23	223	195	Apr-05	Apr-07	Apr-15	5	0	92
625853	PIC	223(a)(7)	Franklin	WA	797,749.39	6.250	5.750	0.500	Mar-35	361	331	Feb-05	Mar-10	Mar-15	7	31	91
634260	PIC	221(d)(4)/223(a)(7)	Athens	OH	751,897.75	6.500	6.000	0.500	Mar-35	360	331	Mar-05	Mar-08	Mar-15	1	7	91
634258	PIC	221(d)(4)/223(a)(7)	Hudson	FL	668,769.40	6.500	5.750	0.750	Feb-35	360	330	Feb-05	Feb-08	Feb-15	1	6	90
638909	PIC	223(a)(7)	Bronx	NY	650,327.18	6.500	6.000	0.500	Feb-35	360	330	Feb-05	Feb-10	Feb-15	7	30	90

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

** The Ginnie Mae Multifamily Certificate related to Pool Number 592993 is comprised of one Mortgage supported by two Mortgage Notes, each of which contains terms as described in this Exhibit A.

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
482607	PLC	223(f)	Glendale	CA	\$ 546,545.47	6.900%	6.625%	0.275%	Mar-29	360	259	101	Mar-99	Mar-09	N/A	6	19	19
632266	PLC	223(a)(7)	Cleveland	OH	542,961.85	6.500	6.125	0.375	Jan-35	360	329	31	Jan-05	Jan-08	Jan-15	1	5	89
637890	PLC	223(a)(7)	Berne	IN	467,573.77	5.950	5.680	0.250	Feb-35	360	350	30	Feb-05	Feb-07	Feb-15	3	0	90
631478	PLC	221(d)(4)/223(a)(7)	Newark	NJ	371,405.08	5.800	5.300	0.500	Jan-32	324	293	31	Jan-05	Jan-08	Jan-15	1	5	89
634259	PLC	221(d)(4)/223(a)(7)	Lewisburg	OH	311,574.67	6.500	5.750	0.750	Feb-35	359	330	29	Mar-05	Feb-08	Feb-15	1	6	90

Lockout/Prepayment Restriction Codes:

1. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
2. Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
3. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
4. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 6% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
5. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5%, declining thereafter by 1% annually through the Prepayment Penalty End Date.
6. Lockout through the Lockout End Date; thereafter no Prepayment Penalty is imposed.
7. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-050
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	BHA Program	City	State	Principal Balance Car-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Period (mos.)
634942	223(a)(7)	Indianapolis	IN	\$11,992,937.93	4.750%	4.500%	0.250%	421	393	28	Apr-05	May-07	May-15	12	0	93
599479	232	Burnsville	MIN	9,854,809.10	6.370	5.870	0.500	476	447	29	Mar-05	Oct-06	Oct-14	6	0	86
640511	232/223(f)	Upper St. Clair	PA	9,279,513.97	5.480	5.200	0.250	420	394	26	Jun-05	Aug-07	Aug-15	10	0	96
632154	223(a)(7)	Williamsville	NY	8,533,293.20	5.450	5.200	0.250	408	382	26	Jun-05	Sep-07	Sep-15	10	1	97
632152	232	Croton-on-Hudson	NY	8,411,818.06	5.850	5.600	0.250	271	244	27	May-05	Jul-06	Jul-15	7	0	95
636694	223(a)(7)	Oxford	MS	8,369,553.32	5.500	5.000	0.300	480	454	26	Jun-05	Aug-06	Aug-15	7	0	96
613085	223(a)(7)	Roanoke	CO	8,310,296.66	5.550	5.250	0.250	420	393	27	May-05	Jul-06	Jul-15	5	0	95
637910	223(f)	Windham	VA	7,826,374.07	5.570	5.320	0.250	421	395	26	Jun-05	Aug-07	Aug-15	10	0	96
619967	232/223(f)	Hamburg	NH	7,463,552.56	5.520	5.270	0.250	401	375	26	Jun-05	Sep-07	Sep-15	10	1	97
632155	223(a)(7)	Clinton	MD	7,045,860.11	5.050	4.800	0.250	420	393	27	May-05	Jul-07	Jul-15	10	0	95
636345	223(a)(7)	Jackson	TN	6,604,692.14	6.250	6.000	0.250	360	334	26	Jun-05	Aug-07	Aug-15	10	0	96
630754	232/223(f)	Wilmington	DE	6,131,030.83	5.300	5.050	0.250	373	346	27	May-05	Aug-07	Aug-15	10	0	96
626645	223(a)(7)	Wilmington	NC	6,103,697.71	5.630	5.380	0.250	482	453	29	Mar-05	Sep-06	Sep-14	10	0	85
610026	221(d)(4)	Maple Grove	MN	5,945,906.24	5.480	4.980	0.500	480	452	28	Apr-05	Jun-06	Jun-15	8	0	94
636686	223(f)	Riverside	CA	5,804,165.79	4.700	4.390	0.310	421	394	27	May-05	Aug-07	Aug-15	9	0	96
636684	223(a)(7)	Worcester	MA	5,756,551.70	5.230	4.760	0.470	480	453	27	May-05	Jul-06	Jul-15	7	0	95
632099	223(a)(7)	Waldorf	MD	5,345,636.29	4.850	4.600	0.250	397	370	27	May-05	Aug-07	Aug-15	10	0	96
609602	232	Jackson	WY	5,187,131.02	5.990	5.740	0.250	441	442	29	Mar-05	Aug-09	Aug-14	13	24	84
640509	223(a)(7)	Fayetteville	NC	5,163,263.87	6.500	6.250	0.250	418	391	27	May-05	Jul-07	Jul-15	10	0	95
636332	223(a)(7)	Midland	MI	4,808,302.56	5.100	4.850	0.250	349	321	28	Apr-05	Jul-07	Jul-15	10	0	95
625854	223(a)(7)	Rocky River	OH	4,752,044.77	4.800	4.550	0.250	221	193	28	Apr-05	Jun-07	Jun-15	10	0	94
636672	223(a)(7)	Jackson	MS	4,696,059.21	5.700	5.290	0.410	480	452	28	Apr-05	Jun-07	Jun-15	9	0	94
636693	223(a)(7)	East Haddam	CT	4,233,221.50	5.450	5.200	0.250	360	334	26	Jun-05	Aug-07	Aug-15	9	0	96
628736	221(d)(4)	Kingman	AZ	4,223,252.83	6.000	5.700	0.300	323	295	28	Mar-05	Mar-08	Mar-15	11	7	91
633139	221(d)(4)	Concord	NC	4,200,535.19	5.490	5.240	0.250	420	393	27	May-05	Jul-07	Jul-15	10	0	95
636687	223(f)	Redlands	CA	4,131,078.81	4.700	4.390	0.310	421	394	27	May-05	Aug-07	Aug-15	9	0	96
630755	232/223(f)	Baltic	OH	4,096,491.49	6.000	5.750	0.250	300	274	26	Jun-05	Aug-07	Aug-15	10	0	96
614085	213	Hibbing	MN	3,937,985.32	5.780	5.530	0.250	475	447	28	Apr-05	Jan-06	Jan-15	8	0	89
638929	223(a)(7)	Pensacola	FL	3,599,430.78	5.650	5.400	0.250	421	393	28	Apr-05	Jul-07	Jul-15	10	0	95
634598	223(f)	Lansing	MI	3,490,489.75	5.180	4.930	0.250	421	395	26	Jun-05	Jul-07	Jul-15	10	0	95
633134	232/223(f)	Vidor	TX	3,475,286.61	5.300	4.800	0.500	420	393	27	May-05	Jun-07	Jun-15	10	0	94
633123	223(a)(7)	Beckley	WV	3,393,475.42	5.400	5.150	0.250	375	347	28	Apr-05	Jun-08	Jun-13	13	10	70
628749	232	Prescott	AZ	3,064,725.72	5.500	5.075	0.425	393	366	27	May-05	May-08	May-15	11	9	93
634279	223(a)(7)	Chicago	IL	3,026,720.93	5.220	4.970	0.250	480	453	27	May-05	Jul-07	Jul-15	10	0	95
631482	232/223(f)	Millersburg	OH	2,750,284.45	6.200	5.950	0.250	361	334	27	May-05	Aug-07	Aug-15	10	0	96
630750	223(f)	Lubbock	TX	2,546,770.54	6.850	6.600	0.250	241	213	28	Apr-05	Jul-07	Jul-15	10	0	95
630752	223(a)(7)	Amityville	NY	2,302,533.42	6.100	5.850	0.250	369	342	27	May-05	Jul-07	Jul-15	10	0	95
636346	223(a)(7)	Canton	MS	1,850,604.35	6.250	6.000	0.250	360	333	27	May-05	Jul-07	Jul-15	10	0	95
636669	223(a)(7)	Kansas City	MO	1,615,320.94	6.110	5.770	0.340	360	332	28	Apr-05	N/A	Jun-08	4	N/A	10
640513	223(a)(7)	Baton Rouge	LA	1,581,440.74	5.900	5.650	0.250	348	322	26	Jun-05	Aug-07	Aug-15	10	0	96
636668	223(a)(7)	Athens	AL	1,521,200.40	5.490	5.200	0.290	331	303	28	Apr-05	Jun-07	Jun-15	9	0	94
628704	223(f)	Phoenix	AZ	1,416,603.47	5.950	5.650	0.300	420	394	26	Jun-05	Aug-07	Aug-15	10	0	96
628726	223(a)(7)	Poughkeepsie	NY	1,340,903.38	5.750	5.375	0.375	360	333	27	May-05	Jul-07	Jul-15	10	0	95
634944	223(f)	Indianapolis	IN	1,311,332.10	5.250	4.875	0.375	360	334	26	Jun-05	Jun-07	Jun-15	10	0	94
628742	223(a)(7)	Elizabethton	TN	1,157,495.29	5.450	5.075	0.375	179	153	26	Jun-05	N/A	Aug-15	3	N/A	96
532819	232	Fremont	CA	1,144,787.58	6.375	6.125	0.250	472	445	27	Apr-05	Nov-14	N/A	2	87	87
631481	223(a)(7)	South Bend	IN	1,141,759.34	5.750	5.500	0.250	208	180	28	Aug-22	Jul-07	Jul-15	10	0	95

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

(continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Care Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term Maturity (mos.)	Remaining Term Maturity (mos.)	Period for Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
635288	223(a)(7)	Balwin Park	CA	\$ 1,139,591.34	4.750%	4.500%	0.250%	Jun-19	\$10,506.38	170	142	28	Apr-05	Apr-07	Apr-15	10	0	92
577390	221(d)(4)	Memphis	TN	955,682.21	5.900	5.650	0.250	May-44	†	471	441	30	Feb-05	Jun-14	Jun-14	13	22	82
636314	223(a)(7)	Wilmington	DE	933,094.90	5.300	5.050	0.250	Jun-36	5,267.77	373	346	27	May-05	Aug-07	Aug-15	10	0	96
636671	223(a)(7)	Eastman	GA	795,943.41	5.680	5.180	0.500	Nov-30	5,145.46	307	279	28	Apr-05	Jun-07	Jun-12	13	0	58
642276	223(a)(7)	Verona	PA	590,361.78	6.450	5.820	0.630	May-35	3,812.94	360	333	27	May-05	N/A	N/A	1	N/A	N/A
634280	223(a)(7)	Chicago	IL	576,566.62	5.220	4.970	0.250	May-19	5,479.17	168	141	27	May-05	Jul-07	Jul-15	10	0	95
642275	223(a)(7)	Coronopolis	PA	411,617.51	6.450	5.820	0.630	May-35	2,658.50	360	333	27	May-05	N/A	N/A	1	N/A	N/A
636670	223(a)(7)	New Bedford	MA	374,487.10	6.400	5.520	0.880	Apr-25	2,953.61	240	212	28	Apr-05	Jun-10	Jun-15	13	34	94

† Pool number 577390 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) No lockout/No Prepayment Penalty.
- (2) Lockout before the Lockout End Date; thereafter no Prepayment Penalty.
- (3) No lockout. Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) No lockout. Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty End Date.
- (6) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (9) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (10) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (11) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (12) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 1% of the prepaid amount up to but not including the Prepayment Penalty End Date.
- (13) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (14) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 1% of the prepaid amount up to but not including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-052
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos)	Total Remaining Lockout and Prepayment Penalty Period (mos)	Remaining Interest Only Period (mos)†
621587	PLC	221 (d)(4)	Gulfport	MS	\$10,607,345.80	5.600%	5.350%	0.250%	445	419	26	Jun-05	Jun-08	Jun-15	5	10	94	0
517575	PLC	232	St. Louis	MO	10,607,669.86	5.825	5.575	0.250	479	447	32	Dec-04	Jan-07	Jan-15	6	0	89	0
632795	PLC	221 (d)(4) / 223 (a) (7)	Dallas	TX	10,607,464.20	6.300	6.050	0.250	481	447	34	Oct-04	Jan-15	Jan-15	6	0	89	0
628740	PLC	221 (d)(4)	Portland	OR	10,308,167.52	6.125	5.825	0.300	417	390	27	May-05	Jun-08	Jun-15	5	10	94	0
634688	PLC	232 / 223 (f)	St. Louis	MO	10,246,531.79	4.800	4.550	0.250	420	395	25	Jul-05	Sep-15	Sep-15	6	1	97	0
625822	CLC	220	Washington	DC	7,301,187.00	6.330	6.080	0.250	506	469	37	Jul-04	Nov-08	Nov-16	6	15	111	0
634671	PLC	221 (d)(4) / 223 (a) (7)	Hamburg	NY	6,507,504.23	5.770	5.270	0.250	411	385	26	Jun-05	Jul-15	Jul-15	6	0	95	0
624415	PLC	232 / 223 (f)	North Olmstead	OH	5,155,447.69	5.250	4.970	0.280	421	395	26	Jun-05	Sep-07	Sep-15	6	1	97	0
634672	PLC	232 / 223 (f)	South Jordan	UT	5,161,823.92	5.730	5.480	0.250	420	394	26	Jun-05	Jul-08	Jul-15	5	11	95	0
634673	PLC	232 / 223 (f)	Bakerfield	CA	5,163,260.43	5.850	5.600	0.250	420	394	26	Jun-05	Jul-08	Jul-15	5	11	95	0
634943	PLC	232 (a) (7)	Indianapolis	IN	5,129,164.37	5.220	4.940	0.280	421	394	27	May-05	Jun-07	Jun-15	6	0	94	0
634941	PLC	233 (f)	Indianapolis	IN	4,880,345.25	5.250	4.875	0.375	301	273	28	Apr-05	May-15	May-15	6	0	93	0
633136	PLC	232 / 223 (f)	Groves	TX	4,863,671.09	5.330	4.830	0.500	420	393	27	May-05	Jun-07	Jun-15	6	0	94	0
652820	PLC	221 (d)(3)	Allen	TX	4,885,916.22	5.950	5.700	0.250	447	416	31	Jun-05	Mar-07	Mar-15	6	0	91	0
639213	PLC	232 / 223 (a) (7)	Monroe	MI	4,136,859.37	5.250	5.000	0.250	477	459	18	Jun-05	Aug-07	Aug-15	6	0	96	0
633145	PLC	223 (f) / 223 (a) (7)	Denver	CO	3,982,979.12	5.100	4.850	0.250	420	394	26	Jun-05	Jul-08	Jul-15	5	11	95	0
642274	PLC	223 (a) (7)	Wilkinsburg	PA	3,899,507.31	5.000	4.750	0.250	421	393	28	Apr-05	Jun-07	Jun-15	6	0	94	0
633146	PLC	223 (f) / 223 (a) (7)	Denver	CO	3,786,041.84	5.100	4.850	0.250	420	394	26	Jun-05	Jul-08	Jul-15	5	11	95	0
634670	PLC	232 / 223 (f)	Arvin	CA	3,730,039.56	5.850	5.600	0.250	420	394	26	Jun-05	Jul-08	Jul-15	5	11	95	0
629840	PLC	220	Rochester	NY	3,296,765.97	5.900	5.650	0.250	474	464	10	Oct-06	Feb-11	Feb-16	3	42	102	0
629620	PLC	221 (d)(4)	San Antonio	TX	3,187,894.40	5.360	5.110	0.250	471	459	12	Aug-06	Nov-10	Nov-15	3	39	99	0
630757	PLC	223 (a) (7)	Summersville	WV	2,957,703.56	6.250	6.000	0.250	420	393	26	Jun-05	May-07	N/A	1	0	0	0
634945	PLC	223 (a) (7)	Monroeville	PA	3,112,499.82	5.180	4.840	0.340	421	395	26	Jun-05	Jul-07	Jul-15	6	0	95	0
530934	PLC	221 (d)(4)	California	MD	3,045,504.48	5.530	5.280	0.250	476	456	20	Dec-05	Oct-15	Oct-15	3	38	98	0
628657	PLC	221 (d)(4)	Tucson	AZ	2,898,666.08	5.400	5.050	0.350	472	457	15	May-06	Nov-10	Nov-15	3	39	99	0
642281	PLC	223 (a) (7)	Albuquerque	NM	2,663,617.61	5.500	5.250	0.250	426	200	26	Jun-05	Sep-07	Sep-07	2	1	37	0
506352	PLC	221 (d)(4)	Tallahassee	FL	2,829,970.35	5.750	5.420	0.330	483	466	16	Oct-06	Oct-15	Oct-15	3	38	98	0
634674	PLC	232 / 223 (a) (7)	Scottia	NY	2,319,841.97	5.700	5.450	0.250	465	439	26	Jun-05	Jul-06	Jul-14	8	0	83	0
629291	PLC	221 (d)(4)	Murfreesboro	TN	2,564,373.74	5.650	5.400	0.250	475	458	17	Mar-06	Nov-10	Nov-15	3	39	99	0
640506	PLC	232 / 223 (f) / 223 (a) (7)	Meridian	MI	2,411,839.34	5.650	5.400	0.250	426	230	28	Apr-05	Jun-07	Jun-15	6	0	94	0
628694	PLC	232	Westfield	MA	2,043,545.03	6.250	6.000	0.250	468	461	7	Jun-07	Mar-09	Mar-16	5	19	103	0
628961	PLC	221 (d)(4)	Chester	VA	2,404,158.64	6.670	6.420	0.250	475	463	16	Aug-06	Jan-11	Jan-16	3	41	101	0
506356	PLC	221 (d)(4)	Arvada	CO	2,374,618.88	5.700	5.450	0.300	478	460	18	Feb-06	Feb-11	Feb-16	3	42	102	0
506354	PLC	221 (d)(4)	Burlington	MA	2,334,387.92	6.000	5.625	0.375	478	457	21	Nov-05	Dec-15	Dec-15	3	40	100	0
621544	PLC	221 (d)(4)	Odenton	MD	2,289,804.36	5.590	5.340	0.250	476	457	19	Jun-06	Aug-10	Aug-13	2	36	72	0
624402	CLC	232	Olmstead Falls	OH	2,271,214.00	5.450	5.170	0.280	495	456	39	May-04	Jul-09	Jul-14	3	23	83	0
628992	PLC	221 (d)(4)	Pensacola	FL	2,187,643.65	6.250	6.000	0.250	469	461	8	Dec-06	Oct-08	Oct-15	5	14	98	0
602300	CLC	220	Hartford	CT	2,141,057.00	6.500	6.250	0.250	509	456	53	Mar-03	Feb-10	Feb-15	3	30	90	0
633130	PLC	232 / 223 (f)	Gainesville	TX	2,012,692.64	4.930	4.430	0.500	421	393	28	Apr-05	Jun-07	Jun-15	6	0	94	0
636702	PLC	223 (a) (7)	Fallbrook	CA	1,901,505.82	5.000	4.500	0.500	420	394	26	Jun-05	Aug-06	Aug-15	7	0	96	0
631797	PLC	223 (a) (7)	Moorhead	MN	1,807,772.60	4.850	4.600	0.250	341	315	26	Jun-05	Aug-15	Aug-15	6	0	96	0
624408	PLC	232	Enid	OK	1,857,897.89	6.830	6.100	0.280	411	404	11	Sep-06	Jul-09	Jul-16	5	23	107	0
598978	PLC	232	Seattle	WA	1,801,030.29	6.700	6.450	0.250	485	456	19	Jun-06	Oct-10	Oct-15	3	38	98	0
629322	PLC	223 (f)	Puutski	TN	1,740,744.17	5.600	5.270	0.330	330	303	27	May-05	Jul-07	Jul-15	6	0	95	0
607578	PLC	221 (d)(4)	Baton Rouge	LA	1,744,607.93	5.150	4.660	0.300	451	415	15	May-06	May-10	May-15	3	33	93	0
637905	PLC	223 (a) (7)	Philadelphia	PA	1,517,888.99	5.950	5.700	0.250	324	298	26	Jun-05	Jul-06	N/A	1	0	0	0
621044	PLC	221 (d)(4)	Palm Coast	FL	1,514,922.00	5.650	5.400	0.250	468	451	17	Mar-06	Dec-09	Dec-14	3	28	88	0
624091	PLC	221 (d)(4)	Hickory	NC	1,502,110.77	6.050	5.800	0.250	466	463	5	Mar-07	Apr-10	Apr-15	3	32	92	0
637903	PLC	223 (a) (7)	Drew	MS	1,456,223.85	5.650	5.400	0.250	360	332	28	Apr-05	May-06	N/A	1	0	0	0
629641	CLC	221 (d)(4)	Montgomery	AL	1,497,674.00	5.900	5.650	0.250	472	454	37	Jul-04	Nov-15	Nov-15	3	39	99	0
530936	PLC	221 (d)(4)	Reston	MD	1,468,526.68	5.540	5.290	0.250	460	450	18	Feb-06	Aug-10	Aug-15	3	36	96	0
625816	PLC	221 (d)(4)	Atlanta	GA	1,424,906.99	6.200	5.950	0.250	465	461	4	Apr-07	Mar-11	Mar-16	3	43	103	0

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 † The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

(Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos)	Total Remaining Lockout and Prepayment Penalty Period (mos)†
633106	PLC	232	Broadhead	WI	\$ 1,254,294.82	5.850%	5.600%	0.250%	474	456	18	Feb-06	Jan-10	Jan-15	3	29	89
619903	PLC	221(d)(4)	Prescott Valley	AZ	1,235,663.64	5.700	5.400	0.300	473	452	21	Nov-05	Jun-10	Jun-15	3	34	94
640598	PLC	221(d)(4)/223(a)(7)	Friesland	PA	1,155,537.21	5.950	5.450	0.500	360	333	27	May-05	Jul-07	Jul-15	0	0	95
629622	CLC	221(d)(4)	Nashville	TN	1,157,499.00	6.750	6.500	0.250	501	463	38	Jun-04	Mar-09	Mar-16	5	19	103
613081	PLC	221(d)(4)/223(a)(7)	Jacksonville	MS	1,087,606.78	5.850	5.350	0.500	360	332	28	Apr-05	Jun-07	Jun-15	0	0	94
639212	PLC	221(d)(4)	Spring Lake	NC	1,063,783.43	5.625	5.375	0.250	477	476	1	Jul-07	Jun-10	Jun-17	5	34	118
610085	PLC	221(d)(4)	Saxapahaw	NC	1,003,948.51	5.580	5.300	0.250	470	459	11	Sep-06	May-10	May-15	3	33	93
598983	PLC	232	Tipton	IA	936,911.25	6.400	6.150	0.250	476	457	19	Jan-06	Nov-08	Nov-15	5	15	99
628999	PLC	221(d)(4)	Richmond	VA	906,533.18	6.000	5.750	0.250	478	468	10	Oct-06	Jul-09	Jul-16	5	23	107
657906	PLC	223(a)(7)	West Columbia	SC	876,059.47	5.950	5.700	0.250	312	286	26	Jun-05	Jul-06	N/A	1	0	0
595697	PLC	221(d)(4)	Albuquerque	NM	867,747.20	6.000	5.750	0.250	478	456	22	Oct-05	Jul-15	Jul-15	3	35	95
638911	CLC	221(d)(4)	New Orleans	LA	867,617.00	5.700	5.450	0.250	496	464	32	Dec-04	Feb-08	Feb-16	6	102	102
609246	PLC	221(d)(4)	Covington	LA	821,479.57	6.200	5.950	0.250	474	447	27	May-05	Nov-09	Nov-14	3	27	87
628942	PLC	232	Pensacola	FL	801,249.80	5.930	5.680	0.250	460	454	6	Feb-07	Apr-10	Apr-15	3	32	92
580558	PLC	221(d)(4)	Las Vegas	NV	638,853.36	5.875	5.625	0.250	471	450	21	Nov-05	Apr-10	Apr-15	3	32	92
594404	PLC	221(d)(4)	Hurst	TX	609,177.31	5.500	5.250	0.250	477	449	28	Apr-05	Feb-10	Feb-15	3	30	90
588631	PLC	221(d)(4)	Clarksville	TN	585,667.57	5.580	5.330	0.250	470	452	18	Feb-06	Feb-10	Feb-15	3	30	90
640514	PLC	221(d)(4)/223(a)(7)	Albany	NY	546,805.68	5.950	5.450	0.500	216	189	27	May-05	Jul-10	Jul-15	3	35	95
633075	PLC	241(a)/232	Greenville	TN	543,138.52	6.750	6.500	0.250	498	372	23	Sep-05	Jul-10	Jul-15	3	35	95
612506	PLC	221(d)(4)	McCORDSVILLE	IN	536,500.22	5.125	4.750	0.375	482	454	28	Apr-05	Jul-15	Jul-15	3	35	95
617910	PLC	221(d)(4)	Wilmington	NC	529,727.18	5.470	5.220	0.250	480	459	21	Nov-05	Jun-10	Jun-15	3	34	94
633128	PLC	223(f)	Jacksonville	MI	430,822.96	5.875	5.415	0.460	421	393	28	May-40	Jun-15	Jun-15	5	10	94
619884	PLC	221(d)(4)	Chandler	AZ	474,702.41	5.550	5.300	0.250	477	453	24	Aug-05	Jul-10	Jul-15	0	0	94
615815	PLC	221(d)(4)	St. Augustine	FL	475,564.65	6.050	5.670	0.380	472	452	2	Jun-07	Aug-09	Aug-16	5	24	108
610047	PLC	221(d)(4)	Garner	NC	450,111.32	5.530	5.280	0.250	471	455	16	Apr-06	Sep-10	Sep-15	3	37	97
607589	PLC	232	Wall	NJ	445,016.81	5.950	5.700	0.250	467	447	20	Dec-05	Jun-10	Jun-15	3	29	89
628677	PLC	241	West Kingston	RI	439,727.77	6.450	6.075	0.375	349	331	18	Feb-06	Sep-10	Sep-15	3	37	97
586414	PLC	221(d)(4)	Greensboro	NC	425,922.63	5.800	5.350	0.250	477	449	28	Apr-05	Mar-10	Mar-15	3	31	91
619890	PLC	221(d)(4)	Avondale	AZ	372,814.41	5.400	5.150	0.250	478	452	26	Jun-05	Jun-08	Jun-13	3	10	70
610086	CLC	221(d)(4)	Staunton	VA	371,489.00	5.800	5.550	0.250	496	454	42	Feb-04	Apr-10	Apr-15	3	32	92
621056	PLC	221(d)(4)	Racine	WI	329,532.33	5.375	5.125	0.250	475	452	21	Nov-05	Jul-10	Jul-15	3	35	95
607560	PLC	232	Yucaipa	CA	306,249.84	6.500	6.250	0.250	473	447	28	Apr-05	Jun-10	Jun-15	3	29	89
626628	PLC	241(a)	Cranbury	NJ	286,230.98	6.400	6.150	0.250	402	394	8	Dec-06	Dec-15	Dec-15	3	40	100
626441	PLC	241(a)	Chicago	IL	219,262.44	5.800	5.350	0.250	458	454	4	Apr-07	Sep-08	Sep-15	5	13	97
630973	PLC	221(d)(4)	Lakeland	FL	209,223.17	5.850	5.350	0.500	473	469	4	Apr-07	Oct-16	Oct-16	5	26	110
626604	PLC	221(d)(4)	Shiloh	LA	186,474.80	5.430	5.230	0.250	468	455	13	Jul-06	Sep-10	Sep-15	3	37	97
579853	PLC	221(d)(4)	Marin City	CA	174,559.42	6.100	5.750	0.350	465	438	27	May-05	Nov-08	Nov-13	3	15	75
619746	PLC	232	Sanra Cruz	CA	160,777.77	6.700	6.450	0.250	405	393	12	Aug-06	Jun-08	Jun-13	3	10	70
642264	CLC	221(d)(4)	Denver	CO	121,903.00	5.580	5.330	0.250	499	470	29	Mar-05	Oct-09	Oct-16	5	26	110
617932	PLC	221(d)(4)	Culpeper	VA	63,522.98	6.125	5.875	0.250	436	414	22	Oct-05	Apr-10	Apr-15	3	32	92

† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter no Prepayment Penalty is imposed.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date. The mortgage note underlying this Mortgage Loan provides for the payment of a Prepayment Penalty of 1% beyond the Prepayment Penalty End Date, but that Prepayment Penalty will be paid to the servicer of the Mortgage Loan and not to the Trust.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (6) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above; thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 0.5% annually up to but not including the Prepayment Penalty Date.

Ginnie Mae REMIC Trust 2005-059
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance at Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee (%)	Maturity	Monthly Principal Interest**	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos)	Total Remaining Lockout and Prepayment Penalty (mos)	Remaining Only Interest (mos)†
620324	PLC	223(f)	Los Angeles	CA	\$ 3,780,542.33	4.900%	4.650%	0.250%	May-40	\$19,335.13	420	393	27	May-05	Jul-07	Jul-15	4	0	95	0
610075	PLC	221(d)(4)	Charlottesville	VA	3,784,899.17	5.800	5.550	0.250	Nov-45	20,522.02	476	459	17	Mar-06	Feb-11	Feb-16	9	42	102	0
595918	PLC	221(d)(4)	Katy	TX	3,706,455.99	6.120	5.970	0.250	Mar-45	21,022.79	469	451	18	Feb-06	Feb-09	Jun-15	9	18	78	0
621513	PLC	223(a)(7)	San Antonio	TX	3,908,907.10	4.910	4.660	0.250	Mar-45	27,246.57	240	212	28	Apr-05	Jun-10	Jun-15	3	34	94	0
629327	PLC	223(f)	Los Angeles	CA	3,315,119.01	4.900	4.650	0.250	Jun-40	16,940.77	421	394	26	Jun-05	Sep-06	Sep-15	3	0	97	0
602303	PLC	221(d)(4)	Los Angeles	CA	3,195,204.15	4.900	4.650	0.250	Jun-40	16,345.16	420	394	27	May-05	Aug-07	Aug-15	4	0	96	0
638928	PLC	223(a)(7)	Durham	NC	3,065,947.75	5.850	5.500	0.250	Jun-44	††	469	443	26	Jun-05	Oct-09	Oct-14	9	26	86	0
638930	PLC	223(a)(7)	Durham	NC	2,427,419.46	6.250	6.000	0.250	May-45	16,802.69	481	453	28	Apr-05	Jun-08	Jun-15	5	0	94	0
589665	PLC	221(d)(4)	Miami	FL	2,343,155.91	6.050	5.800	0.250	Jul-44	13,240.17	457	434	14	Jun-06	Jul-15	Jul-15	4	0	95	0
630756	PLC	223(a)(7)	Greenville	SC	2,084,258.62	5.600	5.350	0.250	Oct-31	13,129.65	416	290	26	Jun-05	Sep-09	Sep-14	9	25	85	0
613082	PLC	223(a)(7)	Westbrook	ME	2,113,883.68	5.750	5.375	0.250	May-40	11,955.62	420	393	27	May-05	Aug-07	Aug-15	4	0	96	0
625829	PLC	223(a)(7)	Pittsburgh	PA	2,072,574.79	6.250	6.000	0.250	Sep-34	13,242.23	360	325	35	Sep-04	Nov-07	Nov-14	7	3	87	0
583875	PLC	221(d)(4)	Lake Worth	FL	2,020,275.46	6.750	6.500	0.250	Jun-44	12,455.86	463	437	26	Jun-05	Jun-14	N/A	1	77	77	0
608902	PLC	223(f)	East Hampton	NY	1,985,190.01	5.800	5.550	0.250	Apr-40	11,502.38	419	392	27	May-05	Jun-08	Jun-15	5	10	94	0
610173	PLC	223(a)(7)	Wilmington	DE	1,908,665.11	6.100	5.850	0.250	Nov-31	12,578.66	356	291	45	Nov-03	Dec-08	Dec-13	5	16	76	0
625832	PLC	223(a)(7)	Bridgetown	WV	1,655,699.79	6.050	5.800	0.250	Oct-31	10,877.71	323	290	33	Nov-04	Feb-15	Feb-15	7	6	90	0
633144	PLC	223(f)	Racine	WI	1,517,384.11	5.500	5.250	0.250	Jun-40	8,329.12	420	394	26	Jun-05	Aug-08	Aug-15	5	12	96	0
631483	PLC	223(a)(7)	Salt Lake City	UT	1,468,954.33	6.300	6.075	0.625	May-35	9,346.49	359	333	26	Jun-05	Jul-08	Jul-15	5	11	95	0
608903	PLC	223(a)(7)	Freeport	IL	1,445,749.42	5.780	5.520	0.250	Sep-32	9,162.75	324	297	27	May-05	Jul-08	Jul-15	5	11	95	0
610167	PLC	223(a)(7)	Jersey City	NJ	1,369,945.92	6.000	5.750	0.250	Mar-33	8,669.50	360	313	47	Sep-03	Oct-08	Oct-13	5	14	74	0
630746	PLC	223(a)(7)	Stow	OH	1,330,876.17	6.250	6.000	0.250	Jun-35	8,444.56	360	331	29	Mar-05	May-08	May-15	5	9	93	0
636688	PLC	223(a)(7)	Fort Lauderdale	FL	1,165,442.40	6.280	6.080	0.400	Jun-35	7,392.27	360	334	26	Jun-05	Aug-10	Aug-15	5	9	96	0
607550	PLC	223(a)(7)	Kalamazoo	MI	1,116,153.19	6.000	5.750	0.250	Feb-33	7,194.61	360	306	54	Feb-03	Mar-08	Mar-15	4	7	67	0
640515	PLC	223(a)(7)	Hudson	NY	1,085,291.09	5.700	5.200	0.500	Jun-25	8,089.42	240	214	26	Jun-03	Aug-07	Aug-15	4	0	96	0
450826	PLC	223(a)(7)	Wichita	KS	936,324.41	5.430	5.180	0.250	Oct-31	5,804.02	335	290	45	Nov-03	Dec-08	Dec-13	9	16	76	0
60751	PLC	223(f)	San Antonio	TX	856,208.17	6.100	5.850	0.250	May-40	5,039.41	421	395	26	Apr-05	Jul-07	Jul-15	4	0	95	0
588442	PLC	221(d)(4)	Charlotte	NC	839,352.41	6.000	5.750	0.250	Jun-45	4,683.24	480	454	28	Jun-05	Jul-09	Jul-14	4	23	83	0
634988	PLC	223(a)(7)	Bronx	NY	730,501.71	6.250	5.750	0.500	Nov-22	6,201.52	216	183	33	Nov-04	Jun-10	Jun-15	9	29	89	0
597682	PLC	223(a)(7)	Flint	MI	646,846.69	6.500	6.125	0.375	May-33	††	361	309	52	Apr-03	Jun-08	Jun-13	9	10	70	0
610013	PLC	223(a)(7)	Tuscaloosa	AL	681,814.03	5.900	5.140	0.760	Jun-33	4,290.16	359	310	49	Jul-03	Jun-08	Jun-13	9	10	70	0
589621	PLC	223(a)(7)	Hartill	PR	682,231.65	7.400	6.710	0.690	Jul-32	5,003.14	360	299	61	Jul-02	Sep-07	Sep-12	9	1	61	0
586122	PLC	223(a)(7)	Bronx	NY	527,003.67	6.875	6.375	0.500	Sep-30	3,800.11	336	277	59	Sep-02	Nov-12	N/A	1	63	63	0
637898	PLC	223(a)(7)	Little Egg Harbor	NJ	516,075.06	5.650	5.400	0.250	Mar-32	3,240.45	324	295	29	Mar-03	Apr-06	N/A	1	0	0	0
617920	PLC	223(a)(7)	Pullman	WA	509,332.54	6.250	5.750	0.500	Nov-33	3,294.09	360	315	45	Nov-03	Jan-09	Jan-14	9	17	77	0
636689	PLC	223(a)(7)	Waynesboro	MS	494,291.51	6.340	5.640	0.700	May-35	3,157.64	360	333	27	May-05	N/A	Jul-08	2	N/A	11	0
625849	PLC	223(a)(7)	Brookhead	KY	467,220.14	6.250	6.000	0.250	Feb-33	3,057.10	336	306	30	Feb-05	Apr-10	Apr-15	9	32	92	0
624092	PLC	223(a)(7)	Brooklyn	NY	466,173.85	7.000	6.500	0.500	Mar-31	3,368.92	320	283	37	Jul-04	May-09	May-14	9	21	81	0
595902	PLC	223(a)(7)	Brooklyn	NY	449,082.15	6.500	6.000	0.500	Feb-28	3,508.52	320	246	76	Feb-05	Apr-08	Apr-13	9	8	68	0
624437	PLC	223(a)(7)	Chicago	IL	452,556.01	6.000	5.750	0.250	Aug-34	2,823.88	300	324	36	Aug-04	Oct-04	Oct-06	10	0	0	0
634454	PLC	221(d)(4)	Sardinia	OH	409,703.86	6.500	5.500	1.000	Mar-35	2,665.43	360	331	29	Mar-05	Apr-10	Apr-15	9	32	92	0
619795	PLC	221(d)(4)	Grand Prairie	TX	386,434.63	5.375	5.125	0.250	Aug-45	1,990.23	477	456	21	Nov-03	Oct-10	Oct-15	9	38	98	0
614121	PLC	223(a)(7)	St. Croix	VI	348,262.80	6.100	5.600	0.500	Nov-29	2,386.71	312	267	45	Nov-03	Dec-08	Dec-13	9	16	76	0
610707	PLC	223(a)(7)	Aranas Pass	TX	237,061.56	6.500	6.000	0.500	Jun-33	1,580.17	361	310	51	May-03	Aug-08	Aug-13	9	12	72	0

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 ** The principal and interest amounts shown in this column reflect only those amounts that are due in respect of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 † For each Trust CLC, the remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
 †† Pool numbers 602303, 614006 and 597682 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.
 (Continued on next page)

Pool Number	Security Type	EHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guaranty Recapture (%)	Servicing Rate (%)	Monthly Principal and Interest**	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period From Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Remaining Prepayment Penalty Period (mos.)	Remaining Only Interest Period (mos.)
59518	PLC	223(a)(7)	Troy	NY	\$ 235,136.86	5.050%	5.450%	0.500%	0.500%	\$ 1,490.85	360	308	52	Apr-03	Jun-13	9	10	70	0
614006	PLC	223(a)(7)	Ponce City	OK	203,584.62	6.750	6.000	0.750	0.750	44	360	314	46	Oct-03	Nov-13	9	15	75	0
598981	PLC	232	Eugene	OR	224,924.33	6.250	6.000	0.250	0.250	1,426.65	343	331	12	Aug-06	Nov-10	9	33	93	0
619800	PLC	232	Allien	TX	108,525.70	6.050	5.800	0.250	0.250	612.73	465	455	10	Oct-06	Sep-10	9	37	97	0
633138	PLC	223(f)	New York	NY	10,435,948.82	5.080	4.830	0.250	0.250	54,548.74	420	393	27	May-05	Jul-15	5	11	95	0
580523	PLC	220	Cleveland	OH	9,834,808.01	6.250	6.000	0.250	0.250	56,824.73	472	446	26	Jun-05	Dec-09	8	28	446	0
618160	PLC	221(d)(4)	Houston	TX	9,584,621.03	5.000	4.750	0.250	0.250	66,341.38	472	431	26	Jun-05	Jun-06	5	11	94	0
608904	PLC	223(f)	Hamilton	CA	8,832,145.60	5.520	5.270	0.250	0.250	48,638.41	419	393	26	Jun-05	Jul-08	5	11	95	0
629329	PLC	223(f)	North Hollywood	CA	8,466,186.78	4.900	4.660	0.250	0.250	43,254.87	421	394	27	May-05	Aug-07	4	0	96	0
621515	PLC	223(f)	Highland	CA	7,925,352.77	4.910	4.660	0.250	0.250	40,499.78	421	395	26	Jun-05	Aug-06	3	0	96	0
588470	PLC	221(d)(4)	Midlothian	VA	7,833,176.54	4.080	5.830	0.250	0.250	44,214.45	477	451	26	Jun-05	Jun-10	9	29	89	0
621512	PLC	223(f)	Hollywood	CA	7,392,621.59	4.910	4.660	0.250	0.250	37,777.44	421	394	27	May-05	Aug-06	3	0	96	0
621516	PLC	223(f)	Banning	CA	6,349,215.73	4.910	4.660	0.250	0.250	34,412.59	421	396	25	Jul-05	Oct-06	3	0	98	0
621518	PLC	223(f)	Los Angeles	CA	6,055,401.28	4.910	4.660	0.250	0.250	30,975.38	421	394	27	May-05	Aug-06	3	0	96	0
653119	PLC	223(f)	Shreveport	LA	5,877,306.19	5.450	5.200	0.250	0.250	32,131.58	420	392	28	Apr-05	May-08	4	2	98	0
629331	PLC	223(f)	Los Angeles	CA	5,818,493.53	4.900	4.650	0.250	0.250	29,666.96	420	396	24	Aug-05	Oct-07	4	0	98	0
630747	PLC	223(f)	Alliance	OH	4,996,808.85	6.100	5.850	0.250	0.250	33,890.55	401	273	28	Apr-05	Jul-07	4	0	95	0
621514	PLC	223(f)	Highland	CA	4,354,228.06	4.910	4.660	0.250	0.250	22,205.82	421	397	24	Aug-05	Oct-06	3	0	98	0
629323	PLC	223(f)	Los Angeles	CA	4,256,812.93	4.900	4.650	0.250	0.250	21,770.95	420	393	27	May-05	Jul-07	4	0	95	0
635290	PLC	223(a)(7)	Reseda	CA	4,077,553.59	4.710	4.460	0.250	0.250	22,126.42	356	328	28	Apr-05	May-05	6	0	45	0
621517	PLC	223(f)	Seattle	CA	4,124,110.67	5.980	4.660	0.250	0.250	21,032.26	421	397	24	Aug-05	Oct-06	3	0	98	0
598963	PLC	221(d)(4)	Fontana	WA	3,951,130.30	5.980	5.730	0.250	0.250	21,966.59	477	456	21	Nov-05	Oct-10	9	38	98	0
629328	PLC	223(f)	Los Angeles	CA	3,901,468.56	4.900	4.650	0.250	0.250	19,933.12	421	394	27	May-05	Aug-07	4	0	96	0
610049	PLC	221(d)(4)	Columbia	SC	3,922,469.86	5.480	5.230	0.250	0.250	20,476.77	478	456	22	Oct-05	May-10	9	33	93	0
619790	PLC	221(d)(4)	Crowley	TX	3,921,828.50	5.950	5.450	0.500	0.500	21,792.51	475	452	23	Sep-05	May-10	9	33	93	0
619804	PLC	221(d)(4)	Corpus Christi	TX	3,943,320.69	6.375	5.875	0.500	0.500	22,954.21	475	461	14	Jun-06	Mar-11	9	43	103	0
619763	PLC	221(d)(4)	Pueblo	CO	3,908,666.43	5.950	5.700	0.250	0.250	21,675.29	475	454	21	Nov-05	Jul-10	9	35	95	0
617902	CLC	221(d)(4)	Boone	NC	3,954,326.00	5.000	5.150	0.250	0.250	20,126.88	510	462	48	Aug-03	May-10	9	33	93	0
619802	PLC	221(d)(4)	San Antonio	TX	3,920,084.85	6.000	5.750	0.250	0.250	21,823.01	473	458	15	May-06	Dec-15	9	40	100	0
608892	PLC	221(d)(4)	Lubbock	TX	3,901,553.50	6.350	6.100	0.250	0.250	22,665.81	469	458	11	Sep-06	Sep-10	9	37	97	0

** The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

† For each Trust CLC, the remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

†† Pool numbers 602303, 614006 and 597682 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- 1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty.
- 2) No Lockout. Prepayment Penalty of 3% for the prepaid amount until the thirteenth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 3) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 4) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 5) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 6) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 6% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 7) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 8) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date until it reaches 1%.
- 9) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 10) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 2% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-067
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest**	Original Term to Maturity (mos.)	Remaining Term to Issuance (mos.)	Period from Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
640518	PLC	207/223(a)(7)	Phoenix	AZ	\$18,856,307.76	5.00%	4.800%	0.250%	Jun-45	\$ 93,202,447	480	454	26	Jun-05	Jun-15	3	0	95
535109	PLC	221(d)(4)	Burton	MI	8,872,479.73	6.750	6.500	0.250	Jul-44	109,672,147	471	443	28	Apr-05	Mar-15	3	32	92
621589	PLC	221(d)(4)	San Antonio	TX	16,286,550.48	5.470	5.220	0.250	Jul-42	87,210,644	444	419	25	Jul-05	Jul-15	3	0	96
621593	PLC	221(d)(3)	Honolulu	HI	12,749,930.59	5.500	5.250	0.250	Apr-28	86,155,122	272	248	24	Aug-05	Jul-07	3	0	96
610748	PLC	221(d)(3)	Lubbock	TX	12,345,489.58	5.850	5.600	0.250	Jun-45	67,617,777	479	454	25	Jul-05	Jun-15	2	35	95
629897	PLC	221(d)(4)	Texas City	TX	11,417,747.01	4.950	4.700	0.250	Jun-42	57,623,863	437	413	24	Aug-05	Jun-07	3	0	95
642672	PLC	221(d)(4)	Columbus	OH	10,853,948.35	5.250	5.000	0.250	Sep-40	57,680,333	422	397	25	Jul-05	Jun-15	3	0	95
642671	PLC	221(d)(4)	Columbus	OH	10,227,649.99	5.250	5.000	0.250	Mar-42	53,484,344	440	415	25	Jul-05	Jun-07	3	0	95
628727	PLC	207/223(f)	Walham	MA	9,532,399.11	5.500	5.300	0.250	May-40	52,678,911	420	393	27	May-05	May-15	4	N/A	94
614056	PLC	232	Bothell	WA	8,824,491.52	6.500	6.000	0.500	Dec-44	52,452,077	473	448	25	Jul-05	Sep-14	2	26	86
642670	PLC	221(d)(4)/223(a)(7)	Columbus	OH	7,828,570.35	4.800	4.550	0.250	Dec-33	43,688,344	340	316	24	Aug-05	Aug-15	3	1	97
636355	PLC	223(f)	Waterford	MI	7,246,392.63	4.900	4.650	0.250	Jun-40	37,022,778	420	394	26	Jun-05	Jun-15	3	0	95
634706	PLC	223(f)	Chico	CA	7,262,169.84	5.500	5.300	0.250	Aug-40	40,025,700	421	396	25	Jul-05	Jul-15	3	0	96
632156	PLC	232	Albany	NY	6,141,717.27	5.640	5.390	0.250	Jan-27	43,431,499	258	233	25	Jul-05	Jul-07	3	0	96
621588	PLC	232	Geneva	NY	5,457,773.86	5.950	5.700	0.250	Jan-27	39,555,800	258	233	25	Jul-05	Jun-08	1	11	95
595695	PLC	221(d)(4)	Merritt Island	FL	5,417,891.83	6.150	5.900	0.250	Dec-44	30,894,899	475	448	27	May-05	Sep-14	2	26	86
624417	PLC	232/223(f)	Cincinnati	OH	5,101,292.71	5.320	5.040	0.280	Aug-35	29,227,088	361	336	25	Jul-05	Aug-07	3	1	97
636360	PLC	223(a)(7)	Boerne	TX	5,022,347.36	5.410	5.160	0.250	Aug-45	25,988,633	480	456	24	Aug-05	Aug-15	3	0	97
636707	PLC	223(f)	Round Lake Beach	IL	4,882,647.50	4.730	4.480	0.250	Aug-40	24,380,011	420	396	24	Aug-05	Aug-06	5	0	37
634678	PLC	207/223(f)	Lincoln Park	MI	4,821,250.86	5.750	5.500	0.250	Jul-40	27,221,722	421	395	26	Jun-05	Jun-15	1	11	95
634723	PLC	221(d)(4)/223(a)(7)	Dorchester	MA	4,666,597.10	5.800	5.550	0.250	Aug-35	28,119,555	360	336	24	Aug-05	Jul-11	6	12	48
634689	PLC	232/223(f)	Red Wing	MN	4,599,342.11	5.850	5.580	0.250	Jul-40	26,209,118	420	395	25	Jul-05	May-15	1	10	94
642673	PLC	207/223(f)	Columbus	OH	4,039,584.23	4.950	4.700	0.250	Jul-32	23,537,300	323	299	24	Aug-05	Jul-07	3	0	96
634679	PLC	221(d)(4)/223(a)(7)	Washington	DC	3,262,076.13	5.800	5.550	0.250	Jun-30	21,511,443	300	274	26	Jun-05	May-08	1	10	94
636356	PLC	223(f)	Hilo	HI	3,072,495.68	5.250	5.000	0.250	Sep-35	17,449,644	360	337	23	Sep-05	Sep-15	3	2	98
634718	PLC	223(a)(7)	Dorchester	MA	3,055,625.90	5.800	5.550	0.250	Aug-35	18,412,311	360	336	24	Aug-05	Jul-08	6	12	48
640517	PLC	207/221(d)(4)/223(a)(7)	Tampa	FL	2,957,859.94	5.740	5.490	0.250	Aug-35	17,712,500	362	336	26	Jun-05	Jun-07	3	0	95
634726	PLC	207/223(f)	Gastonia	NC	2,762,250.88	5.250	5.000	0.250	Sep-40	14,679,233	421	397	24	Aug-05	Aug-15	1	13	97
642674	PLC	221(d)(4)	Columbus	OH	2,503,193.44	4.950	4.700	0.250	Jun-41	12,716,377	430	406	24	Aug-05	Jul-07	3	0	96
634719	PLC	232/223(f)	Austin	TX	2,377,170.67	5.380	5.130	0.250	Aug-38	13,147,300	396	372	24	Aug-05	Jul-07	3	0	96
634702	PLC	232/223(f)	Lancaster	CA	2,171,858.28	5.700	5.450	0.250	Aug-35	12,951,633	361	336	25	Jul-05	Jul-15	1	12	96
636697	PLC	223(a)(7)	San Juan	PR	1,847,969.74	6.110	5.770	0.340	Jun-32	12,065,399	324	298	26	Jun-05	Jun-15	2	35	95
630090	PLC	232/223(f)	Lynwood	CA	1,795,849.46	5.450	5.070	0.380	Sep-27	12,274,555	265	241	24	Aug-05	Sep-07	3	2	98
636695	PLC	223(a)(7)	Ponce	PR	1,598,548.47	6.110	5.770	0.340	Jun-30	10,833,344	300	274	26	Jun-05	Jun-10	2	35	95
634699	PLC	207/223(f)	Janesville	WI	1,524,301.08	5.750	5.500	0.250	Aug-40	8,599,199	421	396	25	Jun-05	Jul-08	1	12	96
636696	PLC	223(a)(7)	Caguas	PR	1,150,877.86	6.110	5.770	0.340	Jun-30	7,799,499	300	274	26	Jun-05	Jun-10	2	35	95
634835	PLC	223(f)	Mannhattan	NY	937,384.09	7.500	7.000	0.500	Jul-40	6,405,311	420	395	25	Jul-05	Jul-15	2	36	96

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 ** The principal and interest amounts shown in this column reflect only those amounts that are due in respect of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC.
 *** The Ginnie Mae Multifamily Certificate related to Pool Number 636364 provides for non-level payments, as described under "The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans — Level Payments."

(continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty		Monthly Principal and Interest**	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
								Guaranty Fee Rate (%)	Maturity Date										
636364	PLC	223(a)(7)	Charleston	WV	\$ 566,950.64	6.000%	5.750%	0.250%	Aug-35	***	360	336	24	Aug-05	Aug-07	Aug-15	3	1	97
636362	PLC	223(a)(7)	Ogden	UT	\$ 370,518.62	5.750	5.500	0.250	Aug-35	\$ 2,221.08	360	336	24	Aug-05	Aug-07	Aug-15	3	1	97
536563	PLC	221(d)(4)	Camden	SC	\$ 316,247.87	7.500	7.250	0.250	Sep-42	2,131.24	448	421	27	May-05	May-07	May-12	2	0	58

** The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC.
 *** The Ginnie Mae Multifamily Certificate related to Pool Number 636364 provides for non-level payments, as described under "The Ginnie Mae Multifamily Certificates — Certain Additional Characteristics of the Mortgage Loans — Level Payments."

Lockout/Prepayment Restriction Codes:

1. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
2. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
3. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
4. Prepayment penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.
5. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount through the Prepayment Penalty End Date.
6. Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-076
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	BHA Program	City	State	Principal Balance at Cur-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Securing and Guaranty Percentage (%)	Monthly Principal Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Reselection Code	Remaining Lockout Period (mos.)	Total Remaining Prepayment Period (mos.)
636359	232/223 (f)	Fairhaven	MA	\$11,350,756.65	4.990%	4.740%	0.250%	\$8,455.41	421	397	24	Aug-05	Nov-07	Nov-15	9	3	99
636361	232/223 (f)	Dorchester	MA	10,671,457.97	4.990	4.740	0.250	54,957.08	421	397	24	Aug-05	Nov-07	Nov-15	9	3	99
638367	223 (a) (7)	Byram	MS	9,773,488.51	5.230	4.730	0.500	49,395.08	480	456	24	Aug-05	Oct-06	Oct-15	6	0	98
642280	223 (f)	Naperville	IL	8,818,585.54	5.100	4.790	0.310	54,437.74	300	275	25	Jul-05	Sep-07	Sep-12	12	1	61
622450	232/223 (f)	Galesburg	IL	8,984,989.35	5.200	4.950	0.250	47,507.82	420	396	24	Aug-05	Aug-15	Aug-15	5	0	96
613085	223 (a) (7)	Longmont	CO	8,799,137.64	5.550	5.250	0.300	48,626.69	420	393	27	May-05	Jul-06	Jul-15	5	0	95
632152	232	Croton-on-Hudson	NY	8,538,371.91	5.850	5.600	0.250	59,913.38	271	244	27	May-05	Jul-06	Jul-15	6	0	95
607593	221 (d) (4)	Salt Lake City	UT	8,806,601.35	5.950	5.700	0.250	48,981.72	474	449	25	Jul-05	Mar-10	Mar-15	12	31	91
629449	232/223 (f)	Centralia	IL	8,547,258.56	5.250	5.000	0.250	45,507.74	420	395	25	Jul-05	Jul-06	Jul-15	5	0	95
629451	223 (a) (7)	Skokie	IL	8,262,906.32	5.400	5.150	0.250	42,693.55	480	456	24	Aug-05	Aug-07	Aug-15	8	0	96
647428	223 (f)	Dallas	TX	7,916,581.24	5.050	4.800	0.250	46,824.62	320	296	24	Aug-05	Sep-10	Sep-10	13	1	37
631162	223 (a) (7)	Evanston	IL	7,834,450.41	5.500	5.250	0.250	42,965.60	420	395	25	Jul-05	Jul-07	Jul-15	8	0	95
621539	221 (d) (4)	Washington	DC	7,358,236.12	5.860	5.540	0.320	40,400.78	477	452	25	Jul-05	Mar-06	Mar-15	7	0	91
450829	221 (d) (4)	Summersville	SC	7,305,087.16	5.970	5.720	0.250	40,705.87	476	450	26	Jun-05	N/A	Jul-12	3	N/A	59
626355	221 (d) (4)	Providence	UT	6,790,754.26	5.990	5.490	0.500	37,888.08	477	452	25	Jul-05	Mar-06	Mar-15	7	0	91
613089	223 (a) (7)	Spokane	WA	6,636,778.26	5.800	5.050	0.250	33,873.07	480	455	25	Jul-05	Sep-07	Sep-15	9	1	97
640526	223 (a) (7)	Greensboro	NC	6,398,323.31	5.850	5.600	0.250	35,023.42	480	455	25	Jul-05	Sep-07	Sep-15	9	1	97
599112	221 (d) (4)	Lansing	MI	5,967,359.42	5.750	5.500	0.250	36,124.91	354	328	26	Jun-05	Feb-08	Feb-15	11	6	90
632153	232	New Hartford	NY	5,697,710.82	5.875	5.625	0.250	40,771.22	421	396	26	Jun-05	Sep-15	Sep-15	9	1	97
637912	232/223 (f)	Holland	MI	5,154,170.58	5.675	5.350	0.250	28,574.09	421	396	25	Jul-05	Oct-07	Oct-15	9	2	98
647483	232/223 (f)	Mr. Juliet	TN	4,961,390.96	5.950	5.700	0.250	28,663.19	420	395	25	Jul-05	Sep-07	Sep-15	9	1	97
644698	223 (a) (7)	Petaluma	CA	4,801,498.32	5.750	5.500	0.250	29,103.81	353	327	26	Jun-05	Aug-15	Aug-15	9	0	96
631164	232/223 (f)	South Chicago Heights	IL	4,790,572.46	5.310	5.160	0.150	27,347.11	361	338	23	Sep-05	Oct-06	Oct-15	5	0	98
630759	232/223 (f)	College Place	WA	4,777,262.02	5.300	5.050	0.250	25,563.44	421	396	25	Jul-05	Oct-07	Oct-15	9	2	98
632100	232/223 (f)	Perry Hall	MD	4,760,500.58	4.930	4.680	0.250	24,386.32	420	395	25	Jul-05	Sep-07	Sep-15	9	1	97
638376	223 (f)	Lake Villa	IL	4,696,712.59	4.930	4.430	0.500	24,011.14	420	397	23	Sep-05	Nov-06	Nov-15	6	0	99
613088	223 (f)	Spokane Valley	WA	4,613,749.02	5.750	5.250	0.500	26,627.39	396	371	25	Sep-05	Sep-07	Sep-15	9	1	97
640520	223 (f)	Arlington	VA	4,544,639.39	5.290	5.040	0.250	24,312.45	420	395	25	Jul-05	Sep-07	Sep-15	9	1	97
621553	221 (d) (4)	Moosup	CT	4,430,186.59	6.100	5.850	0.250	47.4	451	451	23	Sep-05	N/A	Feb-15	2	N/A	90
627516	221 (d) (4)	Hot Springs	AR	4,493,328.13	5.800	5.550	0.250	24,472.49	477	453	24	Aug-05	May-10	May-15	12	33	93
609620	232	Baltimore	MD	4,229,567.22	5.400	5.150	0.250	21,988.10	471	447	24	Aug-05	Jan-10	Jan-15	12	29	89
607567	221 (d) (4)	Arvada	CO	4,171,085.88	5.950	5.700	0.250	23,270.23	470	444	26	Jun-05	Oct-09	Oct-14	12	26	86
634599	223 (f)	Owosso	MI	4,065,401.68	4.880	4.630	0.250	20,677.71	421	396	25	Jul-05	Sep-15	Sep-15	9	1	97
642284	232/223 (f)	Denver	CO	4,050,720.08	5.300	5.050	0.250	21,695.94	421	395	26	Jun-05	Sep-06	Sep-11	12	0	49
634677	223 (a) (7)	Madison Heights	MI	3,898,649.53	5.625	5.375	0.250	27,602.10	258	232	26	Jun-05	Sep-15	Sep-15	9	1	97
638372	223 (a) (7)	Chicago	IL	3,894,501.41	5.150	4.650	0.500	20,589.08	414	390	24	Aug-05	Nov-07	N/A	1	3	3
624416	232/223 (f)	Willard	OH	3,684,398.05	5.480	5.200	0.280	23,024.09	313	288	25	Jul-05	Oct-07	Oct-15	9	2	98
646581	223 (a) (7)	Cottonwood	AZ	3,527,482.34	5.820	5.570	0.250	19,213.75	481	457	24	Aug-05	Nov-15	Nov-15	6	0	99
638380	223 (a) (7)	Shreveport	LA	3,438,823.73	4.790	4.540	0.250	16,378.97	480	457	23	Sep-05	Nov-06	Nov-15	6	0	99
626367	220	Minneapolis	MIN	3,087,221.61	5.500	5.000	0.500	16,168.37	478	455	23	Sep-05	Jan-06	Jan-15	7	0	89
628655	221 (d) (4)	New Bedford	MA	2,858,847.12	5.750	5.475	0.375	15,483.05	475	452	23	Sep-05	Jun-15	Jun-15	9	0	94
636665	223 (f)	Tucson	AZ	2,673,301.70	5.950	5.450	0.500	15,482.56	421	392	29	Mar-05	Jun-07	Jun-15	8	0	94
638369	223 (a) (7)	Hartford	CT	2,586,967.66	6.110	5.770	0.340	16,092.97	360	336	24	Aug-05	N/A	Oct-08	14	N/A	14
638375	223 (f)	Louisville	KY	2,588,525.40	5.850	5.600	0.250	14,760.01	420	397	23	Sep-05	Nov-06	Nov-15	6	0	99
629444	223 (a) (7)	Wheeling	IL	2,558,288.48	5.050	4.800	0.250	13,271.44	420	397	23	Sep-05	Sep-15	Sep-15	5	0	97
636700	223 (f)	Gastonia	NC	2,555,328.46	5.800	5.550	0.250	14,499.10	421	396	25	Jul-05	Oct-15	Oct-15	12	38	98
642157	223 (f)	Montrose	CO	2,458,639.06	5.600	5.350	0.250	13,630.40	420	396	24	Aug-05	Oct-07	Oct-15	9	2	98

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 † Pool numbers 621553 and 634687 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

(Continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Goodwill Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term Maturity (mos.)	Remaining Term Maturity (mos.)	Period of Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
640512	223(a)(7)	Baltimore	MD	\$ 2,396,243.57	5.580%	5.330%	0.250%	Jun-40	\$13,276.91	421	394	27	May-05	Aug-07	Aug-15	9	0	96
642283	223(f)	Monte Vista	CO	2,237,747.48	5.300	5.050	0.250	Jul-40	11,985.53	421	395	26	Jun-05	Sep-06	Sep-11	12	0	49
638366	223(a)(7)	Hattiesburg	MS	2,185,769.48	5.580	5.080	0.500	Aug-31	13,788.38	312	288	24	Aug-05	Oct-06	Oct-15	6	0	98
631786	223(a)(7)	Cleveland	OH	2,128,233.69	5.210	4.710	0.500	Jul-35	12,066.91	361	335	26	Jun-05	Sep-07	Sep-15	8	1	97
634690	223(a)(7)	Salisbury	NC	2,140,215.27	5.630	5.130	0.500	Jul-45	11,395.81	480	455	25	Jul-05	Aug-08	Aug-15	10	12	96
631798	223(f)	Bloomington	MN	1,968,741.03	4.880	4.630	0.250	Jan-32	11,511.28	319	293	26	Jun-05	Sep-07	Sep-15	9	1	97
630758	223(a)(7)	Wheeling	WV	1,867,457.79	5.900	5.650	0.250	Jun-30	12,400.28	301	275	26	Jun-05	Sep-07	Sep-15	9	1	97
642282	232/223(f)	Lamar	CO	1,877,344.23	5.300	5.050	0.250	Jul-40	10,055.19	421	395	26	Jun-05	Sep-06	Sep-11	12	0	49
612604	223(a)(7)	Mountain Iron	MN	1,669,577.33	5.150	4.900	0.250	Sep-35	9,380.73	360	337	23	Sep-05	Nov-07	Nov-15	9	3	99
636363	223(a)(7)	Battle Creek	MI	1,632,391.67	5.500	5.250	0.250	Aug-35	9,532.61	360	336	24	Aug-05	Oct-07	Oct-15	9	2	98
634728	232/223(f)	Lakeland	FL	1,564,739.64	5.950	5.700	0.250	Sep-40	9,032.53	421	397	24	Aug-05	Oct-07	Oct-15	9	2	98
634950	223(a)(7)	Lafayette	IN	1,452,266.24	4.900	4.600	0.300	Aug-33	8,241.23	336	312	24	Aug-05	Sep-07	Sep-15	9	1	97
631799	223(f)	Bloomington	MN	1,388,462.92	4.880	4.630	0.250	Nov-25	9,588.91	245	219	26	Jun-05	Sep-07	Sep-15	9	1	97
642286	223(a)(7)	Omaha	NE	1,369,084.58	5.750	5.350	0.400	Aug-40	7,723.55	421	396	25	Jul-05	Oct-07	Oct-15	9	2	98
640426	223(a)(7)	Lenox	IA	1,265,113.26	5.900	5.650	0.250	Feb-33	8,004.80	331	306	25	Jul-05	Sep-07	Sep-15	9	1	97
638365	223(f)	Chattanooga	TN	1,273,561.36	5.850	5.600	0.250	Aug-40	7,267.97	420	396	24	Aug-05	Oct-10	Oct-15	12	38	98
643773	223(a)(7)	St. Louis	MO	1,248,909.42	5.700	5.450	0.250	Nov-33	7,652.27	338	315	23	Sep-05	Nov-06	Nov-09	13	0	27
646373	223(a)(7)	Salem	OH	1,103,078.84	5.750	5.500	0.250	Jun-40	6,233.53	420	394	26	Jun-05	Aug-07	Aug-15	8	0	96
609303	221(d)(4)	Silver Spring	MD	1,008,562.57	5.300	5.050	0.250	Mar-45	5,161.83	474	451	23	Sep-05	Jan-13	N/A	1	65	65
634949	223(a)(7)	Lafayette	IN	984,260.12	4.900	4.600	0.300	Aug-33	5,585.42	336	312	24	Aug-05	Sep-07	Sep-15	9	1	97
414348	241(f)	Iglewood	CA	996,254.02	7.250	6.800	0.450	Feb-36	6,898.23	480	342	138	Feb-96	Mar-01	Mar-06	12	0	0
640427	223(a)(7)	Casper	WY	726,518.49	6.500	6.000	0.500	Aug-30	4,700.68	360	336	24	Aug-05	Oct-07	Oct-15	9	2	98
634951	223(a)(7)	Madison	IN	600,837.25	4.900	4.600	0.300	Aug-30	3,935.69	300	276	24	Aug-05	Sep-15	Sep-15	9	1	97
634680	223(a)(7)	Cuthbert	GA	648,909.73	5.800	5.500	0.300	Jun-35	3,919.51	360	334	26	Jun-05	N/A	Jul-08	4	N/A	11
636690	223(a)(7)	Chicago	IL	572,760.67	6.410	5.050	1.360	Jun-35	3,680.57	359	334	25	Jul-05	Jul-07	Jul-15	8	0	95
634687	223(a)(7)	Statesboro	GA	519,636.42	5.800	5.500	0.300	Jun-35	3,680.57	359	334	26	Jun-05	N/A	Jul-08	4	N/A	11
638368	223(a)(7)	Hartford	CT	453,093.93	6.310	6.060	0.250	Aug-35	2,876.30	360	336	24	Aug-05	N/A	Oct-08	14	N/A	14
640488	223(a)(7)	Gillette	WY	317,970.22	6.750	6.250	0.500	Jun-35	2,113.13	360	334	26	Jun-05	Aug-07	Aug-15	9	0	96

† Pool numbers 621553 and 634687 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) Lockout before the Lockout End Date, thereafter no Prepayment Penalty.
- (2) No lockout, Prepayment Penalty of 10% of the prepaid amount until the fourth mortgage loan date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (3) No lockout, Prepayment Penalty of 8% of the prepaid amount until the ninth mortgage loan date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (4) No lockout, Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (6) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the thirty-sixth mortgage loan payment date beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (9) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (10) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (11) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (12) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (13) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- (14) No lockout, Prepayment Penalty of 5% of the prepaid amount until the thirteenth mortgage loan payment date beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2005-087
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	EHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date	Prepayment Penalty Land Code	Lockout/Prepayment Penalty Period (mos.)	Remaining Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
629330	PLC	223(F)	Fontana	CA	\$15,653,510.08	4.900%	4.650%	0.250%	Sep-40	\$79,732.48	420	397	23	Oct-07	Oct-15	7	2	98
588470	PLC	221(D)(4)	Midlothian	VA	14,547,328.70	6.080	5.830	0.250	Mar-45	82,112.56	477	451	26	Jan-15	Jan-15	1	29	89
643783	PLC	221(D)(4)	Chicago	IL	12,845,103.81	4.980	4.730	0.250	May-29	80,681.31	283	261	22	Nov-08	Nov-13	1	15	75
580523	PLC	220	Cleveland	OH	13,101,914.25	6.250	6.000	0.250	Oct-44	75,701.81	472	446	26	Dec-09	Oct-44	2	28	446
595378	PLC	221(D)(4)	Chaska	MIN	12,867,896.41	7.300	7.050	0.250	May-44	86,129.50	475	441	34	May-09	May-14	1	21	81
618159	PLC	221(D)(4)	Deer Park	TX	12,740,643.01	5.000	4.750	0.250	Mar-41	65,311.00	429	403	26	Jun-06	Jun-15	6	0	94
580525	PLC	221(D)(4)	Denver	CO	12,704,471.07	6.300	6.050	0.250	Mar-44	74,141.31	475	439	36	May-09	Mar-44	2	21	439
589293	PLC	207/232/223(F)	Jacksonville	FL	11,280,180.32	5.810	5.560	0.250	Oct-40	63,971.71	421	398	23	Sep-05	Dec-15	7	4	100
473375	PLC	221(D)(4)	Hemdon	VA	10,787,113.37	6.340	6.090	0.250	Sep-44	68,332.25	478	445	33	Nov-04	Nov-14	1	27	87
608905	PLC	232/223(F)	Albuquerque	NM	10,190,056.24	5.860	5.610	0.250	Sep-40	58,171.52	419	397	22	Oct-05	Nov-07	7	3	99
619790	PLC	221(D)(4)	Crowley	TX	8,443,104.95	5.700	5.450	0.250	Apr-45	45,315.96	495	452	43	Jan-04	Jun-15	1	34	94
525439	PLC	221(D)(4)	Lithonia	GA	7,696,767.71	7.250	7.000	0.250	Aug-42	50,526.76	476	420	56	Dec-02	N/A	10	62	62
613152	PLC	223(F)	St. Louis	MO	7,489,223.85	5.250	5.000	0.250	Aug-40	39,883.84	421	396	25	Jul-05	Oct-15	7	2	98
589292	PLC	207/223(F)	Sierra Vista	AZ	7,340,092.15	4.740	4.490	0.250	Apr-40	36,851.47	420	392	28	Apr-05	Jun-15	7	0	94
618605	PLC	223(G)(7)	Wichita	KS	7,163,569.53	4.800	4.550	0.250	Sep-35	38,746.01	360	337	23	Sep-05	Nov-07	7	3	99
643782	PLC	232/223(F)	Kingwood	TX	6,548,063.90	6.750	6.500	0.250	Oct-40	41,258.33	420	398	22	Oct-05	Dec-15	7	4	100
640491	PLC	223(F)	Chicago	IL	6,462,374.60	5.750	5.500	0.250	Nov-40	36,365.00	421	399	22	Oct-05	Jan-08	7	5	101
613158	PLC	223(G)(7)	Tucson	AZ	5,993,195.94	5.260	5.010	0.250	Nov-45	30,346.18	480	459	21	Nov-05	Jan-16	7	5	101
610049	PLC	221(D)(4)	Columbia	SC	5,929,497.69	5.480	5.230	0.250	Aug-45	29,194.95	478	456	22	Oct-05	May-15	1	33	93
632809	PLC	207/223(F)	Houston	TX	5,544,111.23	5.840	5.590	0.250	Jan-40	31,791.09	420	389	31	Jan-05	Mar-15	1	31	91
640492	PLC	223(G)(7)	Chicago	IL	5,547,215.85	5.750	5.500	0.250	Nov-40	31,215.23	421	399	22	Oct-05	Jan-16	7	5	101
645614	PLC	223(G)(7)	Reseda	CA	5,447,298.83	5.020	4.770	0.250	Dec-35	30,057.88	364	340	24	Aug-05	Sep-08	8	13	49
536536	PLC	221(D)(4)	Clinton	MS	4,955,953.09	7.750	7.500	0.250	Nov-42	34,256.90	478	440	38	Jan-03	Sep-11	1	1	61
591454	PLC	232	Simi Valley	CA	4,957,640.00	7.250	7.000	0.250	Oct-43	32,319.02	453	434	19	Jan-06	Oct-13	1	14	74
629335	PLC	223(G)(7)	Dickson	TN	4,820,059.42	5.150	4.900	0.250	Oct-45	24,072.19	480	458	22	Oct-05	Dec-15	7	4	100
618160	PLC	221(D)(4)	Houston	TX	4,698,994.14	5.000	4.750	0.250	Jul-43	23,493.36	457	431	26	Jun-05	Jun-15	6	0	94
613086	PLC	207/223(F)	Memphis	TN	4,435,126.45	5.250	5.000	0.250	Jun-40	23,636.53	421	394	27	May-05	Aug-15	7	0	96
630089	PLC	207/223(F)	Baton Rouge	LA	4,063,049.07	4.980	4.600	0.380	Aug-30	24,754.74	301	276	25	Jul-05	Sep-07	7	1	97
589291	PLC	223(F)	Capitol Heights	MD	3,505,503.67	4.970	4.720	0.250	Apr-40	18,099.94	420	392	28	Apr-05	Jun-15	1	34	94
613078	PLC	207/223(F)	Sacramento	CA	3,192,170.53	6.050	5.650	0.400	Mar-35	19,850.99	361	331	30	Feb-05	May-08	4	9	93
619802	PLC	221(D)(4)	San Antonio	TX	2,975,677.29	6.250	5.750	0.500	Oct-45	17,089.18	473	458	15	May-06	Dec-15	1	40	100
610075	PLC	221(D)(4)	Charlottesville	VA	2,970,968.64	5.800	5.550	0.250	Nov-45	16,124.53	476	459	17	Mar-06	Feb-11	1	42	102
625827	PLC	221(D)(4)	Waco	TX	2,974,234.56	6.375	6.125	0.250	Jan-46	17,305.09	479	461	18	Feb-06	Mar-09	3	19	103
598963	PLC	221(D)(4)	Pasco	WA	2,966,003.04	5.980	5.730	0.250	Aug-45	16,489.70	477	456	21	Nov-05	Oct-10	1	38	98
619763	PLC	221(D)(4)	Pueblo	CO	2,661,094.10	5.950	5.700	0.250	Jun-45	14,756.94	475	454	21	Nov-05	Jul-15	1	35	95
635293	PLC	223(G)(7)	Reseda	CA	2,617,264.69	4.970	4.720	0.250	Dec-35	14,363.18	364	340	24	Aug-05	N/A	5	N/A	24
634727	PLC	223(F)	Moorehead City	NC	2,508,744.13	5.300	5.050	0.250	Sep-33	14,808.00	337	313	24	Oct-05	Oct-15	7	2	98
643781	PLC	241(F)/223(G)(7)	Kenwood	MI	2,024,855.74	5.600	5.350	0.250	Jun-33	12,370.61	332	310	22	Oct-05	Dec-15	7	4	100
639244	PLC	232/223(F)	Thomasville	GA	2,003,887.53	5.400	5.150	0.250	Oct-40	10,881.37	420	398	22	Oct-05	Nov-15	7	3	99
642165	PLC	223(G)(7)	Dundalk	MD	1,973,911.50	5.720	5.470	0.250	Oct-35	11,767.50	360	338	22	Oct-05	Nov-07	9	3	99
634715	PLC	223(G)(7)	Bristol	VA	1,867,620.88	4.850	4.600	0.250	Aug-35	10,171.26	360	336	24	Aug-05	Sep-08	4	13	97
639245	PLC	207/223(F)	Norfolk	VA	1,790,497.08	5.450	5.200	0.250	Oct-40	9,735.50	420	398	22	Oct-05	Nov-15	7	3	99

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

(Continued on next page)

Pool Number	Security Type	HIA Program	City	State	Principal Balance as of the Cutoff Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Code	Remaining Lockout Period (mos)	Total Remaining Lockout and Prepayment Penalty Period (mos)
608892	PLC	221(d)(4)	Lubbock	TX	\$ 1,711,230.92	6.350%	6.100%	0.250%	\$ 9,941.79	469	458	11	Sep-06	Sep-15	1	37	97
619804	PLC	221(d)(4)	Corpus Christi	TX	1,665,978.62	6.375	5.875	0.500	9,697.72	475	461	14	Jun-06	Mar-16	1	43	103
634955	PLC	223(f)	Marion	IN	1,615,763.54	5.250	4.880	0.370	8,586.53	419	397	22	Oct-07	Oct-15	7	2	98
639248	PLC	232/223(f)	Tifton	GA	1,552,134.53	5.400	5.150	0.250	8,389.56	420	398	22	Oct-05	Nov-15	7	3	99
638378	PLC	223(a)(7)	Philadelphia	PA	1,423,606.58	6.250	5.880	0.370	8,972.85	360	357	23	Sep-05	Nov-15	1	39	99
636692	PLC	223(f)	Aiken	SC	1,214,788.67	5.700	5.450	0.250	7,065.57	384	358	26	Jun-05	Aug-06	6	0	96
638382	PLC	223(a)(7)	Baltimore	MD	1,163,577.72	5.610	5.220	0.300	6,865.48	360	337	23	Sep-05	Nov-15	6	0	99
640522	PLC	221(d)(4)/223(a)(7)	Hudson	NY	1,029,046.13	5.700	5.200	0.500	7,649.60	240	215	25	Jul-05	Sep-07	7	1	97
630761	PLC	223(a)(7)	Cumberland	MD	952,368.10	5.580	5.330	0.250	5,601.59	361	337	24	Aug-05	Nov-07	7	3	99
640502	PLC	221(d)(4)/223(a)(7)	Coalinga	CA	736,794.49	5.700	5.200	0.500	4,420.33	360	331	29	Mar-05	May-15	1	33	93
642158	PLC	223(a)(7)	Port Arthur	TX	728,162.83	5.450	5.200	0.250	4,229.84	360	336	24	Aug-05	Oct-07	7	2	98
639250	PLC	223(f)	Grand Forks	ND	734,406.01	5.950	5.700	0.250	4,229.16	420	398	22	Oct-05	Dec-15	7	4	100
636373	PLC	223(a)(7)	Prestonsburg	KY	718,794.21	5.750	5.500	0.250	4,298.01	360	338	22	Oct-05	Nov-15	7	3	99
640516	PLC	221(d)(4)/223(a)(7)	San Juan	PR	666,236.63	5.950	5.450	0.500	4,086.72	359	334	25	Jul-05	Aug-07	7	0	96
632270	PLC	223(f)	Vivian	LA	561,329.97	5.300	5.050	0.250	3,510.23	300	278	22	Oct-05	Nov-15	7	3	99
640507	PLC	221(d)(3)/223(a)(7)	Henne	TX	391,238.65	6.500	6.000	0.500	2,542.18	359	332	27	May-05	Jun-15	1	34	94
617938	PLC	221(d)(4)	Woodbridge	VA	231,198.99	5.750	5.500	0.250	1,253.70	492	450	42	Feb-04	Apr-10	1	32	92
619800	PLC	232	Allen	TX	209,055.94	6.050	5.800	0.250	1,172.99	477	455	22	Oct-05	Sep-15	1	37	97

Lockout/Prepayment Restriction Codes

- 1) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 2) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 3) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 4) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 5) Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 6) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 7) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to but not including the Prepayment Penalty End Date.
- 8) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 3% until the twenty fourth mortgage loan payment beyond the Lockout End Date disclosed above, and thereafter 1% up to but not including the Prepayment Penalty End Date.
- 9) Lockout before the Lockout End Date, thereafter a Prepayment Penalty of 2% of the prepaid amount until the Prepayment Penalty End Date.
- 10) Lockout before the Lockout End Date; thereafter no Prepayment Penalty.

Ginnie Mae REMIC Trust 2006-003

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
613157	223(a)(7)	St. Louis	MO	\$21,441,440.73	6.000%	5.750%	0.250%	Oct+5	\$119,363.94	480	458	22	Oct+5	Nov-07	Nov-15	2	3	99
519348	223(d)(4)	Phoenix	AZ	20,678,472.47	6.800	6.550	0.250	Oct+5	128,562.82	478	429	49	Dec-03	Jun-08	Apr+3	13	10	428
532061	221(d)(4)	San Antonio	TX	16,976,872.47	7.080	6.830	0.250	Sep+3	108,032.62	477	433	44	Dec+03	Oct-13	N/A	7	74	74
636663	223(a)(7)	Minnetonka	MN	13,790,667.66	6.170	5.850	0.320	Mar+5	78,695.41	480	451	29	Mar+05	Feb-08	Feb-15	3	6	90
621594	221(d)(4)	Sugland	TX	13,779,948.28	5.690	5.440	0.250	Jan+2	75,896.73	440	418	22	Oct+05	Nov-07	Nov-15	2	3	90
639271	232,223(f)	Cedar Grove	NJ	13,255,402.05	5.180	4.930	0.250	Dec+0	69,655.31	421	400	21	Nov+05	Jan-08	Jan-16	2	5	100
633498	232,223(f)	Cincinnati	OH	13,231,565.63	5.650	5.370	0.280	Nov+5	78,209.68	361	339	22	Oct+05	Dec-07	Dec-15	2	4	100
632158	232	Brewster	NY	12,499,551.23	6.270	6.020	0.250	Sep+0	85,494.18	299	277	22	Oct+05	Dec-07	Dec-15	2	4	100
642068	221(d)(4)	Delaware	OH	12,140,849.11	4.950	4.700	0.250	Jan+1	61,676.22	431	406	25	Jul+05	Jul-06	Apr+15	1	0	92
589037	221(d)(4)	Prescott Valley	AZ	11,790,793.08	6.850	6.600	0.250	Dec+3	73,445.55	474	436	38	Jun+04	Oct-13	N/A	74	74	74
638404	223(f)	Marlow Heights	MD	11,426,920.14	5.510	5.260	0.250	Jan+1	62,409.70	421	401	20	Dec+05	Feb-07	Feb-16	9	0	100
648475	221(d)(4)	Columbus	OH	10,620,513.06	5.250	5.000	0.250	Jan+4	54,358.47	462	442	20	Dec+05	Dec-06	Dec-15	1	0	100
629299	221(d)(4)	Columbia	TN	9,862,495.04	5.500	5.250	0.250	Sep+5	51,584.76	477	457	20	Dec+05	Oct-10	Oct-15	5	38	98
473375	221(d)(4)	Herridon	VA	9,735,259.84	6.340	6.090	0.250	Sep+4	56,887.73	478	445	33	Nov+04	Oct-09	Oct-14	5	26	86
473369	221(d)(4)	Colorado Springs	CO	9,728,542.69	7.130	6.880	0.250	Dec+3	62,528.03	477	436	41	Mar+04	Dec-08	Dec-13	8	16	76
473365	221(d)(4)	Virginia Beach	VA	9,721,498.94	7.000	6.750	0.250	Nov+3	61,616.43	476	435	41	Mar+04	Jan-09	Jan-14	8	17	77
405990	221(d)(4)	Houston	TX	9,535,658.56	7.250	7.000	0.250	Dec+0	63,300.01	479	400	79	Jan+01	Sep-10	N/A	37	37	37
619973	232,223(f)	Hanover	NH	8,702,248.49	5.500	5.250	0.250	Jan+1	47,472.24	421	401	20	Dec+05	Feb-08	Feb-16	2	0	102
634963	223(a)(7)	Greenfield	IN	7,661,706.84	4.875	4.625	0.250	Nov+7	40,398.57	384	363	21	Nov+05	Nov-06	Nov-15	1	0	99
613100	207,223(f)	New Haven	CT	7,206,735.37	5.500	5.250	0.250	Oct+0	39,417.53	420	398	22	Oct+05	Nov-06	Nov-15	1	0	99
640072	223(f)	East Palmdale	CA	6,978,765.86	4.930	4.680	0.250	Jan+1	35,536.49	421	401	20	Dec+05	Feb-06	Feb-16	12	6	102
636707	223(f)	Round Lake Beach	IL	6,264,436.74	4.730	4.480	0.250	Oct+0	31,279.55	420	396	24	Aug+05	Sep-06	Sep-10	10	0	37
640471	223(f)	Perris	CA	6,129,997.10	4.930	4.680	0.250	Jan+1	31,214.48	421	401	20	Dec+05	Feb-08	Feb-16	12	6	102
639287	223(f)	Washington	PA	5,987,826.74	6.750	6.500	0.250	Jan+1	37,652.87	421	401	20	Dec+05	Jan-09	Jan-16	3	17	101
639247	232,223(f)	East Haven	CT	5,884,400.93	5.900	5.650	0.250	Oct+0	33,719.24	420	398	22	Oct+05	Nov-05	Nov-15	2	0	99
636379	232,223(f)	La Mesa	CA	5,705,759.66	6.150	5.900	0.250	Nov+0	33,614.37	420	399	21	Nov+05	Dec-07	Dec-12	5	4	64
625841	232,223(f)	Lynchburg	VA	5,315,745.72	6.125	5.875	0.250	Jan+0	31,476.32	420	389	31	Jan+05	Feb-08	Feb-15	3	6	90
639265	232,223(f)	Forest Grove	OR	5,286,863.55	5.500	5.250	0.250	Oct+0	28,916.72	419	399	21	Nov+05	Oct-07	Oct-15	2	2	98
634962	223(a)(7)	Indianapolis	IN	5,238,700.60	4.875	4.625	0.250	Nov+0	26,548.47	420	399	21	Dec+05	Nov-06	Nov-15	1	0	98
610773	223(a)(7)	Rowlett	TX	5,175,590.41	5.600	5.350	0.250	Jan+6	27,350.36	481	461	20	Dec+05	Jan-08	Jan-16	2	5	101
631420	221(d)(4)	Township of Marion	OH	5,038,921.95	5.250	5.000	0.250	Sep+5	25,515.72	477	457	20	Dec+05	Oct-07	Oct-15	2	2	98
629865	232,223(a)(7)	Milford	CT	4,910,702.25	6.390	6.140	0.250	Aug+4	28,881.91	480	444	36	Aug+04	Sep-07	Sep-14	3	1	85
624420	207,223(f)	Richmond	VA	4,878,309.70	5.710	5.460	0.280	Oct+5	29,951.71	360	338	22	Oct+05	Nov-07	Nov-15	2	3	99
640470	223(f)	Perris	CA	4,573,920.82	4.930	4.680	0.250	Jan+1	23,290.81	421	401	20	Dec+05	Feb-08	Feb-16	12	6	102
639243	232,223(a)(7)	Scotia	NY	4,541,500.56	5.700	5.450	0.250	Nov+17	48,838.38	145	123	22	Oct+05	Oct-06	Oct-14	11	0	86
648474	221(d)(4)	London	OH	4,225,315.48	5.500	5.250	0.250	Jan+0	23,193.32	414	394	20	Dec+05	Dec-15	Dec-15	2	4	100
639260	232,223(f)	Lakeview Terrace	CA	4,085,019.16	5.250	5.000	0.250	Nov+5	23,140.10	360	339	21	Nov+05	Nov-07	Nov-15	2	3	99
636371	223(a)(7)	Picoima	CA	3,775,890.87	5.420	5.170	0.250	Nov+5	21,781.83	360	339	21	Nov+05	Dec-07	Dec-15	2	4	100
622339	223(f)	Ashland	KY	3,579,480.08	5.750	5.375	0.375	Jan+4	21,981.87	337	317	20	Dec+05	Jan-08	Jan-16	2	5	101
613107	207,223(f)	Peace Dale	RI	3,565,497.32	5.700	5.450	0.250	Dec+0	19,930.53	420	400	20	Dec+05	Jan-08	Jan-16	2	5	101
629537	221(d)(4)/223(a)(7)	Keyser	WV	3,389,786.53	5.110	4.610	0.500	Apr+33	19,777.79	329	308	21	Nov+05	Dec-07	Dec-15	2	4	100
633494	207,223(f)	Union City	GA	3,295,022.02	5.650	5.370	0.280	Oct+0	18,342.42	420	398	22	Oct+05	Nov-07	Nov-15	2	3	99
450822	221(d)(4)	Birmingham	AL	3,048,545.91	5.700	5.450	0.250	May+5	16,396.98	477	453	24	Aug+05	May-07	May-15	2	0	93
625840	232,223(f)	Mechanicsville	VA	3,015,122.40	6.125	5.875	0.250	Jan+0	17,853.55	420	389	31	Jan+05	Feb-08	Feb-15	3	6	90
638894	223(f)	Sherwood	AR	2,860,480.87	5.790	5.290	0.500	Dec+0	16,158.04	421	400	21	Nov+05	Jan-07	Jan-16	9	0	101
642675	221(d)(4)	London	OH	2,673,919.14	4.900	4.650	0.250	Nov+39	13,761.44	411	387	24	Aug+05	Aug-07	Aug-15	2	0	96
634742	223(a)(7)	Dothan	AL	2,546,033.28	5.700	5.450	0.250	Oct+0	14,255.90	420	398	23	Sep+05	Oct-07	Oct-15	2	2	98
645619	223(a)(7)	Laguna Niguel	CA	2,411,330.87	4.750	4.500	0.250	Apr+24	17,474.93	221	200	22	Dec+05	Feb-08	Feb-16	2	6	102
552108	223(f)	Morgantown	WV	2,397,737.03	5.750	5.370	0.380	May+0	13,561.32	421	393	28	Apr+05	Jun-07	Jun-15	2	0	94

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

(continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
613099	241(f)/223(a)(7)	Naugatuck	CT	\$ 2,361,063.77	5.500%	5.250%	0.250%	Oct-15	\$ 12,341.35	480	458	22	Oct-05	Nov-05	Nov-10	5	0	39
639274	223(f)	Knoxville	TN	2,347,066.84	5.500	5.250	0.250	Dec-10	12,814.82	420	400	20	Dec-05	Jan-08	Jan-16	2	5	101
489547	221(d)(4)	San Francisco	CA	2,236,004.36	8.200	7.950	0.250	May-39	16,512.39	473	381	92	Dec-99	Dec-08	N/A	7	16	16
640496	221(d)(3)/223(a)(7)	Dorchester	MA	2,114,801.79	7.000	6.500	0.500	Dec-35	14,318.64	360	340	20	Dec-05	Dec-07	Dec-15	2	4	100
634965	225(a)(7)	Frankfort	IN	2,072,329.84	5.050	4.800	0.250	Dec-35	11,472.48	360	340	20	Dec-05	Dec-05	Dec-08	6	0	16
639249	223(a)(7)	Sacramento	CA	1,765,897.32	5.600	5.350	0.250	Jan-22	14,898.97	195	173	22	Oct-05	Oct-07	Oct-15	2	2	98
645017	223(a)(7)	Palmdale	CA	1,505,638.62	4.570	4.320	0.250	Nov-35	7,916.18	361	339	22	Oct-05	Oct-07	Oct-15	2	2	98
621590	221(d)(4)	Conway	AR	1,487,528.13	6.600	6.350	0.250	Feb-36	9,661.84	367	342	25	Jul-05	Jul-08	Jul-14	4	11	83
633131	232/223(f)	East Grand Forks	MN	1,477,383.08	6.250	6.000	0.250	Apr-40	8,849.59	419	392	27	May-05	May-09	May-15	4	21	93
424918	223(a)(7)	Buffalo	NY	1,391,677.13	6.250	5.670	0.580	Dec-35	8,743.18	360	340	20	Dec-05	Jan-08	Jan-16	2	5	101
645620	225(a)(7)	Monrovia	CA	1,214,976.38	4.750	4.500	0.250	Mar-23	9,208.10	207	187	20	Dec-05	Jan-08	Jan-16	2	5	101
633092	221(d)(3)/223(a)(7)	Sacramento	CA	1,156,726.66	6.250	6.000	0.250	Nov-24	9,144.64	240	207	33	Nov-04	Nov-09	Nov-14	5	27	87
633110	221(d)(4)/223(a)(7)	Delano	CA	614,015.80	6.750	6.250	0.500	Jan-35	4,101.73	359	330	30	Feb-05	Jan-10	Jan-15	5	29	89
639283	221(d)(3)/223(a)(7)	Perry	GA	480,689.78	6.250	6.000	0.250	Nov-35	3,023.17	359	339	20	Dec-05	Nov-07	Nov-15	2	3	99
608906	207/223(f)	Duluth	MN	442,338.50	5.900	5.650	0.250	Dec-40	2,530.63	420	400	20	Dec-05	Jan-08	Jan-16	2	5	101
621591	221(d)(3)/223(a)(7)	Mobile	AL	427,449.86	6.250	5.750	0.500	Apr-35	2,709.16	356	332	24	Aug-05	May-07	May-15	2	0	93
638403	225(a)(7)	Mc. Vernon	NY	417,019.05	7.000	6.150	0.850	Dec-34	2,827.54	348	328	20	Dec-05	Jan-11	Jan-16	5	41	101
640495	221(d)(4)/223(a)(7)	Lexington	TN	254,951.20	6.500	6.000	0.500	Dec-35	1,642.74	360	340	20	Dec-05	Jan-08	Jan-16	2	5	101

Lockout/Prepayment Restriction Codes:

- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 6% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 6%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 0.5% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment date beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 1%.

Ginnie Mae REMIC Trust 2006-008
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
580534	221(d)(4)	Las Vegas	NV	\$28,992,593.14	5.950%	5.700%	0.250%	469	450	19	Jan-06	Mar-07	Mar-15	3	0	91
648475	221(d)(4)	Columbus	OH	18,859,063.44	5.250	5.000	0.250	462	442	20	Dec-05	Dec-06	Dec-15	2	0	100
608912	207/223(f)	West Jordan	UT	17,882,628.51	5.800	5.550	0.250	420	402	18	Feb-06	Mar-08	Mar-16	3	7	103
619779	221(d)(4)	San Antonio	TX	15,825,361.51	5.875	5.625	0.250	473	454	19	Jan-06	Feb-08	Feb-16	10	6	102
643794	207/223(f)	Lakewood	CO	14,032,670.87	5.500	5.250	0.250	420	401	19	Jan-06	Feb-07	Feb-16	2	0	102
610771	223(a)(7)	Mesquite	TX	13,631,753.43	5.500	5.250	0.250	481	461	20	Dec-05	Feb-07	Feb-16	2	0	102
597799	221(d)(4)	Tallahassee	FL	11,672,072.35	6.000	5.750	0.250	463	442	21	Nov-05	Jul-09	Jul-14	5	23	83
634691	223(a)(7)	Wilmington	NC	9,998,177.78	5.750	5.450	0.300	480	461	19	Jan-06	Jan-08	Jan-16	3	5	101
473375	221(d)(4)	Hernon	VA	9,931,931.76	6.340	6.090	0.250	478	445	33	Nov-04	Oct-09	Oct-14	5	26	86
639868	241(f)/223(a)(7)	Springfield	MA	9,731,045.24	5.550	5.300	0.250	354	335	19	Jan-06	Feb-08	Feb-15	4	6	90
473369	221(d)(4)	Colorado Springs	CO	9,594,779.16	7.130	6.880	0.250	477	436	41	Mar-04	Dec-08	Dec-13	6	16	76
613157	223(a)(7)	St. Louis	MO	9,138,600.59	6.000	5.750	0.250	480	458	22	Oct-05	Nov-07	Nov-15	3	3	99
642174	223(f)	Brooklyn	NY	7,702,021.78	5.950	5.700	0.250	421	403	18	Feb-06	Apr-08	Apr-16	3	8	104
643797	221(d)(4)/223(a)(7)	Dallas	TX	7,083,039.23	6.850	6.600	0.250	480	461	19	Jan-06	Feb-08	Feb-16	3	6	102
646055	223(f)	Indianapolis	IN	6,930,364.81	4.970	4.680	0.290	421	403	18	Feb-06	Mar-08	Mar-16	3	7	103
629615	221(d)(4)	Chicago	IL	6,907,627.50	6.200	5.950	0.250	472	454	18	Feb-06	Jun-07	Jun-15	3	0	94
450978	232	Hollywood	FL	6,875,201.26	7.670	7.330	0.340	476	378	86	Jun-00	Oct-08	N/A	1	14	14
473365	221(d)(4)	Virginia Beach	VA	6,505,701.72	7.000	6.750	0.250	480	435	41	Mar-04	Jan-09	Jan-14	6	17	77
589637	221(d)(4)	Prescott Valley	AZ	6,187,557.65	6.850	6.600	0.250	474	436	38	Jun-04	Oct-13	N/A	1	74	74
632158	232	Brewster	NY	6,083,846.50	6.270	6.020	0.250	299	277	22	Oct-05	Dec-06	Dec-15	3	4	100
648477	207/223(f)	Lancaster	TX	6,033,008.30	5.450	5.200	0.250	324	305	19	Jan-06	Dec-06	Dec-11	5	0	52
639867	221(d)(4)/223(a)(7)	Millington	TN	5,761,075.51	5.550	5.300	0.250	480	461	19	Jan-06	Feb-08	Feb-16	3	6	102
619974	232/223(f)	Portsmouth	NH	5,601,530.53	5.350	5.100	0.250	421	402	19	Jan-06	Mar-08	Mar-16	3	7	103
639299	232/223(a)(7)	Greensboro	NC	5,259,024.99	5.650	5.350	0.300	480	461	19	Jan-06	Jan-07	Jan-16	2	0	101
621594	221(d)(4)	Sugarland	TX	5,079,839.15	5.690	5.440	0.250	440	418	22	Oct-05	Nov-07	Nov-15	3	3	99
646272	232	Margaretville	NY	4,959,760.33	5.950	5.700	0.250	226	207	19	Jan-06	Feb-08	Feb-16	3	6	102
565547	221(d)(4)	Ralston	NE	4,740,052.11	5.875	5.625	0.250	477	457	20	Dec-05	Jul-10	Jul-15	5	35	95
636663	223(a)(7)	Minnetonka	MN	4,531,219.37	6.170	5.850	0.320	480	451	29	Mar-05	Feb-08	Feb-15	4	6	90
456505	221(d)(4)	Pine Bluff	AK	4,182,336.20	7.750	7.375	0.250	475	375	100	Apr-99	Dec-08	N/A	1	16	16
421456	241(f)	Worcester	MA	4,114,000.44	7.750	7.375	0.250	480	338	142	Oct-95	Nov-05	N/A	1	0	0
640463	223(f)	Sylmar	CA	4,008,074.99	4.930	4.680	0.250	421	401	20	Dec-05	Feb-08	Feb-16	8	6	102
639300	232/223(a)(7)	Greensboro	NC	3,814,897.55	5.750	5.430	0.320	480	461	19	Jan-06	Jan-08	Jan-16	3	5	101
626424	232	Merced	CA	3,782,237.81	5.400	5.150	0.250	478	459	19	Jan-06	Mar-10	Mar-15	5	31	91
645751	232/223(f)	Everett	WA	3,768,583.58	5.750	5.500	0.250	420	401	19	Jan-06	Feb-08	Feb-16	3	6	102
633505	207/223(f)	Lynchburg	VA	3,677,907.95	5.350	5.100	0.250	421	402	18	Feb-06	Mar-08	Mar-16	3	7	103
636386	223(f)	Tucson	AZ	3,394,968.76	5.600	5.350	0.280	421	402	19	Jan-06	Mar-08	Mar-16	3	7	103
636397	232/223(f)	Hanford	CA	3,271,867.24	5.700	5.450	0.250	421	403	18	Feb-06	Apr-08	Apr-16	3	8	104
648478	207/223(f)	Lancaster	TX	2,767,370.43	5.450	5.200	0.250	324	305	19	Jan-06	Dec-06	Dec-11	5	0	52
636389	223(f)	Caro	MI	2,462,773.55	5.450	5.200	0.250	421	402	19	Jan-06	Mar-08	Mar-16	3	7	103
648476	207/223(f)	Mesquite	TX	2,359,060.76	5.450	5.200	0.250	324	305	19	Jan-06	Dec-06	Dec-11	5	0	52
642254	207/223(f)	Ocean Park	ME	2,188,879.43	5.500	5.250	0.250	421	402	19	Jan-06	Mar-08	Mar-16	3	7	103

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Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
613108	207/223(f)	Framingham	MA	\$ 2,108,426.15	5.250%	5.000%	0.250%	Jan-41	\$ 11,163.17	420	401	19	Jan-06	Feb-08	Feb-16	3	6	102
640477	223(f)	Bettyville	KY	1,854,358.19	5.640	5.140	0.500	Mar-33	11,423.27	325	307	18	Feb-06	Mar-08	Mar-16	3	7	103
639270	223(f)	Irmo	SC	1,838,012.18	5.520	5.270	0.250	Dec-40	10,059.19	421	400	21	Nov-05	Dec-07	Dec-15	3	4	100
636652	232/223(f)	Banning	CA	1,702,274.56	5.550	5.170	0.380	Nov-34	10,108.59	346	327	19	Jan-06	Feb-08	Feb-16	3	6	102
634716	207/232/223(f)	Barrow	FL	1,701,099.19	5.850	5.600	0.250	Jan-41	9,668.25	420	401	19	Jan-06	Jan-08	Jan-16	3	5	101
634717	207/232/223(f)	St. Cloud	FL	1,677,051.66	5.850	5.600	0.250	Jan-41	9,531.55	420	401	19	Jan-06	Jan-08	Jan-16	3	5	101
638405	223(a)(7)	Ellerbe	NC	1,281,651.26	5.820	5.570	0.250	Mar-32	8,178.51	314	295	19	Jan-06	Feb-07	Feb-16	7	0	102
622340	207/223(f)	Campton	KY	1,148,284.51	5.625	5.250	0.375	Mar-41	6,346.51	421	403	18	Feb-06	Feb-08	Feb-16	3	6	102
639870	207/223(f)	Spokane	WA	1,065,167.32	6.000	5.750	0.250	Feb-41	6,154.63	421	402	19	Jan-06	Mar-08	Mar-16	3	7	103
646653	223(f)	Indianapolis	IN	959,806.79	5.500	5.150	0.350	Jan-41	5,235.91	420	401	19	Jan-06	Jul-14	Jul-14	4	0	83
565450	221(d)(4)/223(a)(7)	Alliance	OH	865,032.62	7.600	6.870	0.730	Nov-31	6,516.36	360	291	69	Nov-01	Dec-06	Dec-11	5	0	52
641784	221(d)(4)	Lawton	OK	774,001.37	6.100	5.850	0.250	Jun-20	7,259.46	173	154	19	Jan-06	Dec-06	Dec-09	9	0	28
641785	221(d)(4)	Altus	OK	766,378.98	6.100	5.850	0.250	Jun-20	7,187.97	173	154	19	Jan-06	Nov-06	Nov-09	9	0	27
569131	223(a)(7)	Canton	OH	667,553.80	8.250	7.430	0.820	Jan-27	5,755.69	300	233	67	Jan-02	Feb-07	Feb-12	5	0	54
439188	232/223(f)	Augusta	GA	441,912.53	7.100	6.850	0.250	Apr-26	3,565.86	300	224	76	Apr-01	Mar-11	N/A	1	43	43
473426	223(a)(7)	Rochester	NY	418,021.63	7.000	5.970	1.030	Jan-36	2,827.54	359	341	18	Feb-06	Feb-11	Feb-16	5	42	102

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter no Prepayment Penalty applies.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (3) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (4) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (5) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (6) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 6%.
- (7) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (8) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (10) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 2%; thereafter a Prepayment Penalty of 2% of the prepaid amount for five months followed by a Prepayment Penalty of 1% of the prepaid amount for 19 months.

Ginnie Mae REMIC Trust 2006-009
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-Off Date	Mortgage Interest Rate (%)	Servicing and Guaranty Fee Rate (%)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
580523	220	Cleveland	OH	\$17,621,357.28	6.250%	0.250%	472	446	26	Jun-05	Dec-09	Oct-44	9	28	446
548987	221(d)(4)	Houma	LA	16,457,122.18	5.250	0.250	468	449	19	Jan-06	Mar-08	Mar-16	3	7	103
614143	221(d)(4)	Pensacola	FL	12,204,165.14	5.030	0.250	474	455	19	Jan-06	Sep-10	Sep-15	5	37	97
630763	223(a)(7)	Dublin	OH	11,504,253.49	5.250	0.250	480	460	20	Dec-05	Feb-08	Feb-16	3	6	102
643787	221(d)(4)/223(a)(7)	Hillsborough	NC	10,648,449.16	5.500	0.250	480	460	20	Dec-05	Feb-08	Feb-16	3	6	102
643788	223(f)/232	Bronx	NY	9,835,093.50	5.980	0.250	420	401	19	Jan-06	Mar-08	Mar-16	3	7	103
580525	221(d)(4)	Denver	CO	9,861,902.41	6.300	0.250	475	439	36	Aug-04	Mar-09	Mar-44	3	21	439
643783	221(d)(4)	Chicago	IL	9,571,952.60	4.980	0.250	283	261	22	Oct-05	Nov-08	Nov-13	5	15	75
598963	221(d)(4)	Pasco	WA	9,582,188.91	5.980	0.250	477	456	21	Nov-05	Nov-10	Nov-15	5	39	99
643860	223(a)(7)	St. Louis	MO	9,397,571.71	5.500	0.250	481	461	20	Dec-05	Mar-08	Mar-13	5	7	67
641786	207/223(f)	Chicago	IL	9,293,901.96	6.000	0.250	421	403	18	Feb-06	May-07	May-16	2	0	105
597677	232	Derby	CT	9,043,141.38	6.100	0.250	420	401	19	Jan-06	Jan-08	Jan-16	8	5	101
625827	221(d)(4)	Waco	TX	7,931,292.16	6.375	0.250	479	461	18	Feb-06	Apr-09	Apr-16	10	20	104
628788	232/223(a)(7)	Turtle Creek	PA	7,368,880.20	4.880	0.250	385	364	21	Nov-05	Feb-09	Feb-16	4	18	102
634978	223(f)	Los Angeles	CA	6,637,381.44	5.350	0.250	420	401	19	Jan-06	Feb-08	Feb-16	3	6	102
642173	223(f)	Lakewood	OH	6,289,977.11	6.050	0.350	421	403	18	Feb-06	May-08	May-16	3	9	105
591454	232	Simi Valley	CA	6,170,021.94	7.250	0.250	453	434	19	Jan-06	Nov-08	Nov-13	5	15	75
639866	207/223(f)	Memphis	TN	5,730,626.98	5.300	0.050	420	401	19	Jan-06	Mar-08	Mar-16	3	7	103
633507	223(f)/232	Greenwood	IN	5,031,975.44	5.680	0.280	421	403	18	Feb-06	May-08	May-16	3	9	105
536536	221(d)(4)	Clinton	MS	4,897,363.00	7.750	0.250	478	423	55	Jan-03	Sep-07	Sep-12	5	1	61
525439	221(d)(4)	Lithonia	GA	4,879,070.40	7.250	0.250	476	420	56	Dec-02	Oct-12	Oct-12	1	62	62
595918	221(d)(4)	Katy	TX	4,816,466.88	6.120	0.250	469	451	18	Feb-06	Feb-09	Feb-14	5	18	78
613098	223(a)(7)	Norcross	GA	4,546,105.70	5.000	0.250	420	398	22	Oct-05	Dec-07	Dec-15	3	4	100
629540	207/223(f)	Cleveland	OH	4,427,228.75	5.330	0.250	420	401	19	Jan-06	N/A	Apr-08	3	8	104
633502	207/223(f)	St. Louis	MO	4,196,842.48	5.880	0.280	361	341	20	Dec-05	Mar-08	Mar-16	3	7	103
610024	221(d)(4)	Elon	NC	3,806,409.80	5.300	0.250	469	448	21	Nov-05	Aug-09	Aug-14	5	24	84
639312	207/223(f)	Holly	MI	3,763,835.96	5.500	0.250	420	402	18	Feb-06	Mar-08	Mar-16	3	7	103
608909	207/223(f)	Enid	OK	3,095,663.92	5.350	0.250	204	185	19	Jan-06	Mar-11	Mar-16	5	43	103
626426	221(d)(4)	Salt Lake City	UT	3,111,406.93	5.420	0.250	479	460	19	Jan-06	Aug-14	Aug-15	11	84	96
472861	232	Sandy	UT	2,775,392.82	7.600	0.790	472	383	89	Mar-00	Apr-09	N/A	1	20	20
639313	207/223(f)	Louisburg	NC	2,693,630.52	5.250	0.250	421	403	18	Feb-06	Apr-08	Apr-16	3	8	104
613110	207/223(f)	Dyersburg	TN	2,486,206.01	5.250	0.250	420	401	19	Jan-06	Mar-08	Mar-16	3	7	103
636394	223(f)	Shreveport	LA	2,460,434.25	5.170	0.250	421	402	18	Feb-06	Apr-07	Apr-16	3	8	104
646374	223(f)	Akron	OH	2,444,658.59	5.650	0.250	420	402	18	Feb-06	Apr-07	Apr-16	2	0	104
640475	223(f)	Harlingen	TX	2,106,193.41	6.000	0.500	348	330	18	Feb-06	Mar-08	Mar-16	3	7	103
633503	207/223(f)	Indianapolis	IN	2,082,447.86	5.690	0.280	361	342	19	Jan-06	Apr-08	Apr-16	3	8	104
633506	223(f)/232	Jasper	IN	2,078,465.18	5.690	0.280	421	403	18	Feb-06	May-08	May-16	3	9	105
633504	207/223(f)	Danville	IN	1,652,233.07	5.710	0.280	420	402	18	Feb-06	Apr-08	Apr-16	3	8	104
639292	223(f)	Statesboro	GA	1,393,565.94	5.650	0.250	421	401	20	Dec-05	Feb-08	Feb-16	3	6	102
642669	221(d)(4)/223(a)(7)	Columbus	OH	1,360,887.86	5.250	0.250	359	333	26	Jun-05	Sep-07	Sep-15	3	1	97
625027	223(f)	Dallas	TX	1,291,354.64	5.700	0.250	420	400	20	Dec-05	Feb-08	Feb-16	3	6	102
643789	221(d)(4)/223(a)(7)	Albany	NY	982,041.81	6.100	0.500	360	340	20	Dec-05	Feb-08	Feb-16	3	6	102
618940	223(a)(7)	Chicago	IL	732,778.34	5.850	0.250	359	313	46	Oct-03	Nov-03	Nov-05	7	0	0
591458	221(d)(4)/223(a)(7)	Atlantic City	NJ	729,782.10	7.750	0.750	348	287	61	Jul-02	Sep-07	Sep-12	5	1	61
634964	223(f)	Indianapolis	IN	607,183.62	5.350	0.490	179	160	19	Jan-06	Jan-08	Jan-16	3	5	101
569132	221(d)(4)/223(a)(7)	New York	NY	638,172.70	7.950	0.700	396	329	67	Jan-02	Mar-07	Mar-12	5	0	55

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.

(Continued on next page)

Pool Number	FHA Program	City	State	Principal Balance at the Cut-Off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Monthly Principal Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issue (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
636378	223(a)(7)	Kalamazoo	MI	\$ 634,466.60	6.000%	5.500%	0.500%	\$ 3,885.09	360	340	20	Dec-05	Feb-08	Feb-16	3	6	102
619763	221(d)(4)	Pueblo	CO	565,325.08	5.950	5.700	0.250	3,134.98	475	454	21	Nov-05	Aug-10	Aug-15	5	36	96
629835	221(d)(4)/223(a)(7)	Casper	WY	513,680.74	6.150	5.650	0.500	3,265.46	359	321	38	Jun-04	Jul-09	Jul-14	5	23	83
643795	221(d)(4)/236/223(a)(7)	Fremont	NE	397,907.84	6.500	6.000	0.500	2,776.81	360	341	19	Jan-06	Mar-08	Mar-16	3	7	103
619795	221(d)(4)	Grand Prairie	TX	157,481.43	5.375	5.125	0.250	811.06	477	456	21	Nov-05	Oct-10	Oct-15	5	38	98
610153	223(a)(7)	Midland	TX	111,440.28	5.950	5.450	0.500	703.68	360	311	49	Jul-03	Aug-08	Aug-13	5	12	72

Lockout/Prepayment Penalty Restriction Codes:

- (1) Lockout before the Lockout End Date.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (3) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (6) Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 2% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until reaching 2%. Thereafter a Prepayment Penalty of 2% for eight payments then declining to 1% until the Prepayment Penalty End Date.
- (9) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until it reaches 1%.
- (10) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (11) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 1% of the prepaid amount until the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2006-031

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Period (mos.)
588472	221(d)(4)	Raleigh	NC	\$18,742,494.22	5.950%	5.700%	0.250%	Jun-45	\$103,935.43	479	454	25	Jul-05	Aug-09	Aug-14	1	24	84	84
588474	221(d)(4)	Charlotte	NC	16,413,535.46	5.950	5.700	0.250	Nov-44	91,401.59	472	447	25	Jul-05	Aug-09	Aug-14	1	24	84	84
472824	232	Glen Carbon	IL	15,372,861.11	5.700	5.450	0.250	May-45	82,684.83	478	433	25	Jul-05	May-10	May-15	1	33	93	93
610063	221(d)(4)	Montgomery	AL	15,219,881.54	6.000	5.750	0.250	Jun-45	84,922.72	479	454	25	Jul-05	Mar-10	Mar-15	1	31	91	91
578212	221(d)(4)	Spring	TX	13,320,118.60	6.375	6.125	0.250	Aug-44	78,202.57	472	444	28	Apr-05	Jul-09	Jul-14	1	23	83	83
589179	232	Santa Clara	CA	12,540,216.19	5.625	5.375	0.250	Sep-44	67,164.18	471	445	26	Jun-05	May-09	May-14	1	21	81	81
591057	221(d)(4)	Columbus	OH	11,894,893.18	5.850	5.600	0.250	Jul-44	67,164.18	458	443	15	May-06	May-16	May-16	5	9	105	105
578218	221(d)(4)	Texas City	TX	11,764,229.67	6.125	5.875	0.250	Jul-44	69,106.53	466	443	23	Sep-05	May-09	May-14	1	21	81	81
643861	223(a)(7)	St. Louis	MO	10,961,486.08	5.500	5.250	0.250	Jan-41	59,796.76	421	401	20	Dec-05	Jan-08	Jan-13	1	5	65	65
609340	213	Bloomington	MN	10,813,570.35	5.500	5.250	0.250	Nov-44	56,935.37	476	447	29	Mar-05	Nov-09	Nov-14	1	27	87	87
564036	221(d)(4)	Colorado Springs	CO	9,943,764.12	6.850	6.600	0.250	Jan-44	61,908.24	476	437	39	May-04	Sep-08	Sep-13	1	13	73	73
618930	232	Golden	CO	8,334,981.30	4.875	4.625	0.250	Jun-45	40,249.03	478	454	24	Aug-05	Aug-09	Aug-14	1	24	84	84
613123	232	St. Charles	MO	7,531,909.24	5.750	5.500	0.250	Mar-45	40,817.02	475	451	24	Aug-05	Mar-10	Mar-15	1	31	91	91
612688	221(d)(4)	Des Moines	IA	6,871,012.58	5.500	5.250	0.250	Feb-45	36,103.92	469	450	19	Jan-06	Jan-08	Jan-15	2	5	89	89
628956	232	Kill Devil Hills	NC	6,588,195.99	6.100	5.850	0.250	Dec-45	37,090.05	476	460	16	Apr-06	Jun-10	Jun-15	1	34	94	94
621040	232	Taylorsville City	UT	6,307,082.75	5.950	5.700	0.250	Nov-44	35,789.63	461	447	14	Jun-06	May-08	May-16	5	9	105	105
595395	232	Salt Lake City	UT	6,074,941.88	6.375	6.125	0.250	Aug-39	37,126.82	411	384	27	May-05	Jul-09	Jul-14	1	23	83	83
649865	232(223(f))	Port Charlotte	FL	5,875,484.70	5.680	5.430	0.250	Apr-41	32,657.42	421	404	17	Mar-06	Apr-08	Apr-16	5	8	104	104
638386	223(a)(7)	Rock Island	IL	5,068,799.78	6.090	5.840	0.250	Oct-40	29,682.46	420	398	22	Oct-05	Oct-06	Oct-10	10	0	38	38
609316	221(d)(4)	Coriscana	TX	4,382,665.14	6.000	5.750	0.250	Sep-41	25,188.92	439	409	30	Feb-05	Jun-09	Jun-14	1	22	82	82
643864	223(f)	Rolla	MO	4,044,812.92	5.700	5.450	0.250	Jun-38	23,237.47	385	370	15	May-06	Jun-08	Jun-16	5	10	106	106
635274	223(a)(7)	Reseda	CA	3,998,915.65	4.750	4.500	0.250	Jan-36	21,390.19	366	341	25	Jul-05	N/A	Jun-12	9	N/A	58	58
451040	223(f)	Fox Lake	IL	3,872,867.66	6.750	6.500	0.250	Oct-33	26,304.56	421	314	107	Sep-98	Sep-03	Sep-08	1	0	13	13
646585	223(f)	Cape Coral	FL	3,288,423.06	5.780	5.530	0.250	Oct-40	18,584.57	421	398	23	Sep-05	Oct-08	Oct-11	7	14	50	50
635276	223(a)(7)	San Mateo	CA	3,229,083.07	4.690	4.440	0.250	Jun-35	17,329.89	361	334	27	May-05	Apr-07	Apr-15	5	0	92	92
636706	223(f)	Tallahassee	FL	2,933,184.51	5.180	4.930	0.250	Jul-40	15,486.76	420	395	25	Jul-05	Jul-06	Jul-15	8	0	95	95
645615	223(a)(7)	Canoga Park	CA	2,725,151.04	5.200	4.950	0.250	Sep-34	15,647.17	349	325	24	Aug-05	N/A	Jul-09	4	N/A	23	23
648473	232	Geneva	OH	2,380,216.05	5.750	5.500	0.250	Jul-42	13,184.31	442	419	23	Sep-05	Jul-07	Jul-15	5	0	95	95
635217	223(f)	Bullhead City	AZ	2,258,521.97	5.400	5.150	0.250	Jan-40	12,309.82	420	389	31	Jan-05	Jan-08	Jan-15	2	5	89	89
645616	223(a)(7)	North Hills	CA	2,105,180.87	5.000	4.750	0.250	Sep-35	11,637.87	358	337	21	Nov-05	N/A	Nov-05	3	N/A	37	37
642285	223(f)	Omaha	NE	2,078,764.39	4.835	4.585	0.250	Jul-40	10,525.76	420	395	25	Jul-05	Jul-07	Jul-15	5	0	95	95
613125	221(d)(4)	St. Charles	MO	2,060,763.12	5.750	5.500	0.250	Mar-45	11,167.73	476	451	25	Jul-05	Mar-10	Mar-15	1	31	91	91
638392	223(a)(7)	Carlisle	AR	1,963,163.04	5.930	5.430	0.500	Oct-23	15,756.63	216	194	22	Oct-05	Oct-06	Oct-15	8	0	98	98
635283	223(a)(7)	San Francisco	CA	1,872,048.66	4.520	4.270	0.250	Dec-20	15,599.38	190	160	30	Feb-05	Dec-07	Dec-14	2	4	88	88
495357	223(a)(7)	Blue Springs	MO	1,706,143.16	6.500	6.250	0.250	Jul-22	14,911.46	241	179	62	Jun-02	Jun-07	Jun-07	6	0	0	0
613149	223(a)(7)	Huntington	WV	1,464,156.19	5.880	5.630	0.250	Jul-32	9,340.20	324	299	25	Jul-05	Jul-10	Jul-10	6	35	35	35
613087	223(a)(7)	Toledo	OH	1,398,103.44	5.700	5.200	0.250	Jun-35	8,357.77	359	334	25	Jul-05	Jun-10	Jun-10	6	34	34	34
635291	223(a)(7)	Valencia	CA	1,283,830.24	4.900	4.650	0.250	Apr-19	12,057.97	166	140	26	Jun-05	May-08	May-15	2	9	93	93
639261	223(f)	Waterloo	IA	1,280,236.59	5.500	5.250	0.250	Oct-30	8,155.08	299	278	21	Nov-05	Oct-07	Oct-15	5	2	98	98
635287	223(a)(7)	San Pablo	CA	1,064,913.19	4.660	4.410	0.250	Jul-18	10,386.81	151	131	20	Dec-05	Jan-09	Jan-16	2	17	101	101
643770	223(a)(7)	Evansville	IN	997,255.76	7.000	6.500	0.500	Aug-35	6,777.44	360	336	24	Aug-05	Aug-15	Aug-15	5	0	96	96
588645	223(a)(7)	Spokane	WA	684,496.83	5.590	5.210	0.380	Oct-19	6,472.48	171	146	25	Jul-05	Aug-07	Aug-15	5	0	96	96
639263	223(a)(7)	Worcester	MA	595,914.94	6.000	5.750	0.250	Oct-35	3,657.26	359	338	21	Nov-05	Sep-07	Sep-15	5	1	97	97

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Pool Number	FHA Program	City	State	Principal Balance as of Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
634256	223(a)(7)	Findlay	OH	\$ 550,588.98	6.950%	6.200%	0.750%	Sep-34	\$ 3,765.16	360	325	35	Sep-04	Sep-09	Sep-14	1	25	85	85
629651	223(a)(7)	Findlay	OH	420,947.66	6.500	6.040	0.460	Jul-19	4,237.07	179	143	36	Aug-04	Jun-09	Jun-14	1	22	82	82
613143	223(a)(7)	Oshkosh	WI	455,985.81	6.000	5.750	0.250	Jan-35	2,703.97	360	329	31	Jan-05	Jan-10	Jan-15	1	29	89	89
621592	223(a)(7)	St. Louis	MO	373,511.66	6.000	5.450	0.550	Apr-35	2,308.27	356	332	24	Aug-05	May-07	May-15	5	0	93	93
613148	223(a)(7)	Anniston	AL	337,205.48	6.250	6.000	0.250	Apr-24	2,717.94	228	200	28	Apr-05	Apr-08	Apr-15	2	8	92	92
634255	223(a)(7)	Jersey City	NJ	256,295.53	7.250	6.250	1.000	Aug-31	1,880.20	324	288	36	Aug-04	Aug-09	Aug-14	1	24	84	84
		South Point	OH																

Lockout/Prepayment Restriction Codes

- (1) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (3) No applicable lockout period; however beginning with the month following the issue date disclosed above, a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment date beyond the issue date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (4) No applicable lockout period; however beginning with the month following the issue date disclosed above, a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment date beyond the issue date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (5) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (6) Lockout through the Lockout End Date; thereafter no prepayment penalty.
- (7) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment date beyond the Lockout End Date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (8) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the 48th mortgage loan payment date beyond the Lockout End Date disclosed above, followed by a Prepayment Penalty of 5% of the prepaid amount until the 12th mortgage loan payment date, declining 1% annually up to and including the Prepayment Penalty End Date.
- (9) No applicable lockout period; however beginning with the month following the issue date disclosed above, a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment date beyond the issue date disclosed above, declining thereafter by 1% annually up to and including the Prepayment Penalty End Date.
- (10) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the 48th mortgage loan payment date beyond the Lockout End Date disclosed above, up to and including the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2006-039
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	FHA Program	City	State	Principal Balance as of the Cur-off Date	Mortgage Certificate Rate (%)	Servicing Certificate Fee Rate (%)	Monthly Principal and Interest	Original Contract Maturity (mos.)	Remaining Maturity (mos.)	Period of Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Period (mos.)
610036	221 (d) (4)	Richmond	VA	\$17,050,210.98	5.600%	5.350%	\$90,101.67	476	461	15	May-06	Nov-10	Nov-15	7	39	99
585497	221 (d) (4)	Winston-Salem	NC	14,094,592.67	6.330	6.080	81,507.20	478	464	14	Jun-06	Jun-11	Jun-14	9	46	82
610075	221 (d) (4)	Charlottesville	VA	13,280,023.83	5.800	5.550	72,075.52	476	459	17	Mar-06	Feb-11	Feb-16	7	42	102
612695	221 (d) (4)	Falcon Heights	GA	11,691,259.47	5.435	5.185	**	476	458	18	Feb-06	Jan-08	Jan-16	5	5	101
640480	232/223 (f)	Millbrae	CA	11,222,689.98	5.030	4.780	57,687.34	420	404	16	Apr-06	Jan-08	Jan-16	5	10	106
608890	220	Manchester	NH	11,232,368.81	6.400	6.150	65,517.75	477	462	15	May-06	Feb-11	Feb-16	7	42	102
612701	221 (d) (4)	Blaine	MIN	9,389,077.48	6.000	5.750	**	475	457	18	Feb-06	Oct-07	Oct-15	5	2	98
634982	223 (f)	Los Angeles	CA	9,339,007.26	5.580	5.300	51,256.32	421	405	16	Apr-06	Jun-08	Jun-16	5	10	106
634983	232/223 (f)	Cleveland Heights	OH	7,485,526.34	5.950	5.700	49,110.01	301	285	16	Apr-06	Jul-07	Jul-16	4	0	107
632263	241	Foxlake	IL	7,571,255.49	6.500	6.250	44,717.19	474	461	13	Jul-06	Mar-07	Mar-16	4	0	103
629206	221 (d) (4)	Baltimore	MD	6,510,296.67	6.400	6.150	38,070.30	473	457	16	Apr-06	Nov-08	Nov-15	6	15	99
639049	232/223 (a) (7)	St. Anthony	MIN	6,324,160.32	5.220	4.970	35,392.82	360	346	14	Jun-06	Aug-08	Aug-16	5	12	108
612685	221 (d) (4)	Falcon Heights	GA	5,859,018.13	5.430	5.180	**	476	448	28	Apr-05	Feb-07	Feb-15	5	0	90
608325	223 (f)	Wichita Falls	TX	5,683,422.31	5.820	5.570	32,431.89	405	392	13	Jul-06	Sep-07	Sep-16	4	1	109
649774	232/223 (a) (7)	North Kingstown	RI	5,619,431.24	6.200	5.950	35,437.23	346	332	14	Jun-06	Aug-08	Aug-16	5	12	108
612706	241/223 (a) (7)	St. Paul	MIN	5,551,349.95	5.500	5.250	37,114.21	287	253	34	Oct-04	Nov-06	Nov-14	5	0	87
602610	241	New Hartford	TX	5,510,542.22	5.980	5.730	40,119.86	251	236	15	May-06	Jul-10	Jul-15	7	35	95
462153	232	San Antonio	TX	5,430,471.45	7.350	7.100	36,708.93	463	387	76	Apr-01	Aug-09	N/A	1	24	24
536536	221 (d) (4)	Clinton	MS	5,107,401.10	7.750	7.500	35,303.75	478	423	55	Jan-03	Sep-07	Sep-12	7	1	61
525439	221 (d) (4)	Lithonia	GA	5,006,711.76	7.250	7.000	32,867.42	476	420	56	Dec-02	Oct-12	N/A	1	62	62
650892	223 (f)	Various	WI	4,713,643.18	5.650	5.400	30,079.69	301	285	16	Apr-06	Jun-08	Jun-16	5	10	106
643865	223 (a) (7)	St. Louis	MO	4,114,503.92	5.800	5.550	22,225.25	481	467	14	Jun-06	Sep-07	Sep-16	4	1	109
642659	207/223 (f)	Lakeland	FL	4,094,326.73	5.950	5.670	23,448.87	421	406	15	May-06	Aug-08	Aug-16	5	12	108
651104	223 (f)	Lemon Grove	CA	3,915,035.53	6.000	5.750	22,535.04	420	407	13	Jul-06	Sep-08	Sep-16	5	13	109
476839	232	Flemington	NJ	3,793,659.39	7.160	6.910	25,038.01	474	394	80	Dec-00	Apr-10	N/A	1	32	32
629318	221 (d) (4)	Nashville	TN	3,764,403.54	5.800	5.550	20,380.78	480	463	17	Mar-06	May-09	May-16	6	21	105
625827	221 (d) (4)	Waco	TX	3,467,289.29	6.375	6.125	20,173.84	479	461	18	Feb-06	Mar-09	Mar-16	3	19	103
646322	232	DeKalb	IL	3,411,858.49	5.850	5.600	20,328.46	381	351	30	Feb-05	Mar-08	Nov-36	2	7	351
642660	207/223 (f)	Tampa	FL	3,192,977.15	5.950	5.670	18,286.69	421	406	15	May-06	Aug-08	Aug-16	5	12	108
559196	232/223 (f)	Paris	TX	2,868,068.88	7.550	7.300	20,337.89	421	348	73	Jul-01	Oct-06	Oct-11	7	0	50
649769	207/223 (f)	Manassas	VA	2,800,837.89	5.625	5.375	15,467.16	420	404	16	Apr-06	Jun-08	Jun-16	5	10	106
634274	220	Chicago	IL	2,635,485.26	5.500	5.250	13,758.17	473	460	13	Jul-06	Jan-16	Jan-16	5	5	101
546379	232/223 (f)	Plano	TX	2,589,868.31	7.400	7.150	18,116.79	421	347	74	Jun-01	Sep-06	Sep-11	7	0	49
634986	223 (f)	Phoenixville	PA	2,444,727.49	5.950	5.700	13,990.64	421	407	14	Jun-06	Aug-07	Aug-16	4	0	108
525469	232/223 (f)	Baevia	NY	2,399,009.65	8.250	8.000	18,988.04	420	331	89	Mar-00	May-05	N/A	1	0	0
633508	538	Guthrie	OK	2,383,758.81	7.230	6.300	15,316.96	463	446	17	Mar-06	Nov-14	Nov-18	8	87	135
643863	223 (f)	Crystal City	MO	2,182,311.86	5.375	5.125	11,687.65	421	405	16	Apr-06	Jul-08	Jul-16	5	11	107
640510	221 (d) (4) / 223 (a) (7)	Various	Various	2,107,738.60	6.500	6.000	15,977.84	300	273	27	May-05	Jul-10	Jul-15	7	35	95
642656	207/223 (f)	Omaha	NE	2,099,465.61	5.920	5.640	13,736.02	301	285	16	Apr-06	Jul-08	Jul-16	5	11	107
445722	221 (d) (4)	Minnetonka	MIN	2,036,153.08	8.125	7.875	15,042.01	478	368	110	Jun-98	Feb-08	N/A	1	6	6
522832	221 (d) (4)	Marble Falls	NY	1,757,442.21	7.250	6.870	11,822.42	466	379	87	May-00	May-04	May-09	7	0	21
641787	223 (a) (7)	Streetsboro	OH	1,355,441.34	6.000	5.750	8,328.10	352	337	15	May-06	Jun-06	Aug-09	10	0	24
641451	207/223 (f)	Corpus Christi	TX	1,348,419.68	6.150	5.900	7,890.90	421	408	13	Jul-06	Sep-07	Sep-16	4	1	109
649741	207/223 (f)	Allegan	MI	1,248,986.30	6.120	5.840	7,283.90	421	408	13	Jul-06	Oct-07	Oct-16	4	2	110

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 ** Pool Numbers 612695, 612701, 612685, 650899 and 643468 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans - Level Payments" in this Supplement.

(continued on next page)

Pool Number	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
428641	221(d)(4)	Minnetonka	MIN	\$ 1,157,407.40	8.125%	7.875%	0.250%	Mar-38	\$ 9,717.23	473	367	106	Oct-98	Dec-07	N/A	1	4	4
649788	207/223(f)	Portland	ME	1,156,766.81	5.900	5.650	0.250	Jul-41	6,581.56	420	407	13	Jul-06	Sep-08	Sep-16	5	13	109
634276	220	Chicago	IL	1,076,559.48	5.500	5.250	0.250	Dec-25	7,778.63	233	220	13	Jul-06	Jan-08	Jan-16	5	5	101
619802	221(d)(4)	San Antonio	TX	1,003,552.13	6.000	5.750	0.250	Oct-45	5,586.75	473	458	15	May-06	Dec-10	Dec-15	7	40	100
492249	223(d)	Croton on Hudson	NY	949,095.19	8.750	8.500	0.250	Dec-27	8,945.93	334	244	90	Feb-00	Mar-06	Mar-10	8	0	31
634692	223(a)(7)	Mishawaka	IN	908,165.18	5.850	5.600	0.250	Jul-30	6,003.42	294	275	19	Jan-06	Feb-08	Feb-16	5	6	102
649777	221(d)(4)/223(a)(7)	Corpus Christi	TX	874,555.85	6.500	6.050	0.500	Jul-36	5,622.93	360	347	13	Jul-06	Sep-07	Sep-10	9	1	37
650899	223(a)(7)	Harrodsburg	KY	595,520.99	5.650	5.400	0.250	Jul-36	**	360	347	13	Jul-06	Aug-08	Aug-16	5	12	108
643862	221(d)(4)/223(a)(7)	St. Louis	MO	568,873.81	6.250	6.000	0.250	Apr-36	3,558.85	360	344	16	Apr-06	Jun-08	Jun-16	5	10	106
636412	223(a)(7)	Rochester	NY	483,491.94	6.500	6.250	0.250	May-36	3,099.66	360	345	15	May-06	Jul-08	Jul-16	5	11	107
619804	221(d)(4)	San Antonio	TX	480,908.70	6.125	5.875	0.250	Jan-46	2,714.26	475	461	14	Jun-06	Mar-11	Mar-16	7	43	103
650894	223(a)(7)	Shelby	NC	469,716.66	6.300	6.050	0.250	Jun-36	2,947.55	360	346	14	Jun-06	Jul-08	Jul-16	5	11	107
627694	221(d)(4)	Noblesville	IN	439,939.84	6.125	5.875	0.250	May-46	2,477.75	480	465	15	May-06	Jul-11	Jul-16	7	47	107
649781	221(d)(4)/223(a)(7)	DeRidder	LA	426,063.00	6.250	5.750	0.500	Jun-36	2,659.90	359	346	13	Jul-06	Aug-08	Aug-16	5	12	108
639866	207/223(f)	Memphis	TN	380,828.76	5.250	5.000	0.250	Jan-41	2,016.32	420	401	19	Jan-06	Mar-08	Mar-16	5	7	103
646667	223(a)(7)	Linton	IN	329,880.53	6.000	5.625	0.375	Jun-36	2,006.70	360	346	14	Jun-06	Jun-08	Jun-16	5	10	106
643468	223(a)(7)	Florence	SC	231,484.84	6.750	6.000	0.750	Mar-36	**	359	343	16	Apr-06	Apr-08	Apr-16	5	8	104
589665	221(d)(4)	Greenville	NC	195,847.94	6.050	5.800	0.250	Jul-44	1,106.65	457	443	14	Jun-06	Sep-09	Sep-14	7	25	85

** Pool Numbers 612695, 612701, 612685, 650899 and 643468 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Penalty Restriction Codes:

- (1) Lockout before the Lockout End Date; thereafter no Prepayment Penalty applies.
- (2) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date until it reaches 1%.
- (3) Lockout before the Lockout End; thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (4) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (5) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (6) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (7) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (8) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (9) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.
- (10) Lockout before the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount until the fourteenth mortgage loan payment beyond the lockout End Date disclosed above, declining thereafter by 1% annually before the Prepayment Penalty End Date.

Ginnie Mae REMIC Trust 2006-051
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Servicing Certificate Rate (%)	Guaranty Fee Rate (%)	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
621617	PLC	221(d)(4)	Colorado Springs	CO	\$24,223,682.51	5.800%	5.550%	0.250%	\$134,589.01	437	423	14	Jun-06	Jul-07	Jul-13	7	0	71
642627	PLC	223(f)	Los Angeles	CA	13,439,671.68	5.280	0.250	0.250	70,968.53	420	407	13	Jul-06	Aug-07	Aug-16	6	0	108
642628	PLC	223(f)	Rowland Heights	CA	11,875,211.88	5.50	0.250	0.250	64,835.58	421	407	14	Jun-06	Aug-07	Aug-16	6	0	108
652097	PLC	223(f)	Modesto	CA	11,397,406.92	6.650	0.250	0.250	70,517.02	421	409	12	Aug-06	Oct-08	Oct-13	10	14	74
642625	PLC	223(f)	Los Angeles	CA	10,886,988.29	5.280	0.250	0.250	57,489.02	421	409	14	Jun-06	Aug-08	Aug-16	6	0	108
506360	PLC	221(d)(4)	Woodstock	IL	10,693,397.39	5.600	0.250	0.250	56,439.90	477	463	14	Jun-06	Apr-08	Apr-16	8	8	104
658898	PLC	232/223(f)	Solon	OH	9,848,696.20	5.500	0.250	0.250	53,406.27	421	408	13	Jul-06	Sep-07	Sep-16	4	1	109
602004	PLC	241	Albany	NY	8,512,314.68	5.890	0.250	0.250	57,173.77	281	268	13	Jul-06	Apr-12	Dec-15	11	56	100
642665	PLC	207/223(f)	Des Moines	IA	8,505,115.96	6.250	0.250	0.250	**	360	347	13	Jul-06	Aug-07	Aug-16	6	0	108
647481	PLC	221(d)(3)	Grand Prairie	TX	7,934,124.72	5.900	0.250	0.250	44,676.07	433	421	12	Aug-06	Aug-08	Aug-16	8	12	108
649792	PLC	221(d)(4)/223(a)(7)	Houston	TX	6,966,491.56	6.950	0.250	0.250	43,246.20	480	468	12	Aug-06	Sep-08	Sep-16	8	13	109
649786	PLC	221(d)(4)/223(a)(7)	Houston	TX	6,957,125.56	6.350	0.250	0.250	40,236.28	480	467	13	Jul-06	Aug-07	Aug-16	6	0	108
654974	PLC	232/223(f)	Wetumpka	AL	6,363,631.26	6.180	0.250	0.250	38,068.18	396	384	12	Aug-06	Aug-08	Aug-16	8	12	108
645788	PLC	232/223(a)(7)	Shippensburg	PA	6,104,358.14	6.150	0.250	0.250	34,432.38	480	468	12	Aug-06	Sep-08	Sep-16	8	13	109
654957	PLC	207/223(f)	Peoria	IL	5,871,137.40	6.100	0.250	0.250	34,211.42	419	406	13	Jul-06	Jul-08	Jul-16	8	11	107
654977	PLC	232/223(f)	Tracy	CA	5,597,052.85	5.950	0.250	0.250	33,796.36	360	348	12	Aug-06	Aug-08	Aug-16	8	12	108
654976	PLC	232/223(f)	Birmingham	AL	5,536,771.01	6.180	0.250	0.250	34,245.79	360	348	12	Aug-06	Aug-08	Aug-16	8	12	108
621620	PLC	207/223(f)	Bloomfield	CT	5,527,999.79	5.650	0.250	0.250	30,542.27	420	407	13	Jul-06	Aug-07	Aug-16	6	0	108
642629	PLC	223(f)	Santa Ana	CA	4,951,042.40	5.450	0.250	0.250	26,687.22	420	407	13	Jul-06	Aug-07	Aug-16	6	0	108
645570	PLC	223(a)(7)	Chicago	IL	4,927,318.70	5.990	0.250	0.250	30,383.70	346	333	13	Jul-06	Aug-07	Aug-16	2	0	108
651106	PLC	223(a)(7)	Tiburon	CA	4,916,864.20	5.190	0.250	0.250	27,855.78	347	334	13	Jul-06	Aug-07	Aug-16	6	0	108
645783	PLC	223(a)(7)	Mentor	OH	4,603,991.06	7.120	0.250	0.250	30,001.83	421	408	13	Jul-06	Sep-08	Sep-16	8	13	109
621607	PLC	232/223(f)	Salem	OR	4,193,625.87	6.250	0.250	0.250	24,876.19	419	405	14	Jun-06	May-08	May-16	8	9	105
649739	PLC	207/223(f)	Arlington	VA	4,174,910.96	6.220	0.250	0.250	24,645.39	420	407	13	Jul-06	Aug-07	Aug-16	6	0	108
654978	PLC	207/223(f)	Bearmont	TX	4,167,939.90	6.000	0.250	0.250	23,954.81	421	409	12	Aug-06	Oct-08	Oct-16	8	14	110
654975	PLC	232/223(f)	Birmingham	AL	4,111,892.14	6.180	0.250	0.250	25,432.69	360	348	12	Aug-06	Aug-16	Aug-16	8	12	108
654972	PLC	232/223(f)	Birmingham	AL	3,821,975.77	6.180	0.250	0.250	23,639.51	360	348	12	Aug-06	Aug-16	Aug-16	8	12	108
621629	PLC	207/223(f)	South Bend	IN	3,719,987.15	6.000	0.250	0.250	21,412.33	420	407	13	Jul-06	Jul-08	Jul-16	8	11	107
628801	PLC	223(f)	Whitehouse	TX	3,702,323.74	6.125	0.250	0.250	22,792.69	361	347	14	Jun-06	Jul-08	Jul-16	8	11	107
651099	PLC	223(f)	Harbor Creek	PA	3,344,256.87	5.100	0.250	0.250	17,274.61	421	408	13	Jul-06	Aug-08	Aug-16	8	12	108
649746	PLC	207/223(f)	West Mifflin	PA	3,122,665.51	5.500	0.250	0.250	16,933.20	421	408	13	Jul-06	Aug-08	Aug-16	8	12	108
654981	PLC	223(f)	Grove City	PA	2,947,885.11	6.250	0.280	0.280	17,436.76	421	409	12	Aug-06	Oct-17	Oct-17	6	14	122
621624	PLC	207/223(f)	St. Joseph	MO	2,843,208.74	5.750	0.250	0.250	13,079.22	421	409	12	Aug-06	Oct-07	Oct-16	6	2	110
651107	PLC	223(f)	Lake Orion	MI	2,226,407.17	5.875	0.250	0.250	12,640.39	419	406	13	Jul-06	Jun-08	Jun-16	8	10	106
628840	PLC	223(f)	Indianapolis	IN	2,162,534.29	6.100	0.250	0.250	12,591.88	420	407	13	Jul-06	Aug-08	Aug-16	8	12	108
628840	PLC	223(f)	Crotopolis	PA	2,160,496.11	6.220	0.250	0.250	12,753.87	420	407	13	Jul-06	Jul-08	Jul-16	8	11	107
628840	PLC	223(f)	Clarion	PA	2,149,689.54	5.250	0.250	0.250	11,300.12	421	409	12	Aug-06	Sep-07	Sep-16	6	1	109
608916	PLC	223(f)	Menominee	MI	2,065,119.03	6.000	0.250	0.250	11,895.87	419	406	13	Jul-06	Jul-08	Jul-16	8	11	107
654959	PLC	207/223(f)	Rockford	IL	1,983,164.54	6.150	0.250	0.250	11,613.85	419	407	12	Aug-06	Aug-07	Aug-16	6	0	108
649745	PLC	207/223(f)	Cincinnati	OH	1,895,010.77	6.250	0.280	0.280	11,540.84	384	372	12	Aug-06	Sep-07	Sep-16	6	1	109
652090	PLC	223(a)(7)	Hartford	TX	1,859,933.23	6.590	0.250	0.250	10,942.68	480	468	12	Aug-06	Sep-08	Sep-16	8	13	109
649742	PLC	207/223(f)	Woorster	OH	1,797,341.11	5.900	0.280	0.280	10,218.32	421	408	13	Jul-06	Sep-07	Sep-16	6	1	109
646668	PLC	223(a)(7)	Michigan City	IN	1,765,984.05	5.560	0.250	0.250	9,653.32	420	407	13	Jul-06	Jun-08	Jun-16	8	10	106
654984	PLC	223(f)	Hickory	NC	1,553,677.27	5.750	0.250	0.250	8,672.25	421	409	12	Aug-06	Sep-08	Sep-16	6	1	109
621626	PLC	207/223(f)	Highland	MI	1,545,986.91	5.875	0.250	0.250	8,777.32	419	406	13	Jul-06	Jun-08	Jun-16	8	10	106
649868	PLC	207/223(f)	Blackfoot	ID	1,486,378.16	6.480	0.250	0.250	9,023.63	421	409	12	Aug-06	Oct-07	Oct-16	6	2	110
654983	PLC	223(f)	Lumberton	NC	1,395,662.60	6.000	0.250	0.250	8,021.43	421	409	12	Aug-06	Sep-08	Sep-16	8	13	109
642664	PLC	207/223(f)	Dalton	GA	1,342,641.86	6.100	0.280	0.280	7,817.86	421	407	14	Jun-06	Aug-08	Aug-16	8	12	108

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.
 ** Pool Numbers 642665, 652087, 639286, 643454 and 652178 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans - Level Payments" in this Supplement.

(continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Restriction Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
621605	PLC	223 (f)	St. Joseph	MI	\$ 1,237,070.31	5.700%	5.450%	0.250%	**	421	409	12	Aug-06	Sep-08	Sep-16	8	13	109
639286	PLC	207/223 (f)	Turtle Creek	PA	1,222,913.95	5.950	5.700	0.250	\$ 7,003.82	421	406	15	May-06	Jul-16	Jul-16	5	0	107
645577	PLC	223 (f)	Fort Smith & Mt. Zion	AR & WV	1,109,250.27	6.500	5.990	0.510	**	360	340	20	Dec-05	Oct-08	Oct-15	9	14	98
608322	PLC	223 (a) (7)	Milton	WI	1,085,332.96	5.750	5.250	0.250	6,058.07	421	409	12	Aug-06	Oct-07	Oct-13	3	2	74
645575	PLC	223 (f)	Bronx	NY	1,008,282.95	7.250	7.000	0.250	6,951.38	360	347	13	Jul-06	Aug-08	Aug-16	8	12	108
621606	PLC	207/223 (f)	Portland	OR	991,243.45	5.950	5.700	0.250	5,668.36	420	408	15	Aug-06	Sep-07	Sep-16	2	1	109
654956	PLC	221 (d) (4) / 223 (a) (7)	Port Vue	PA	906,397.37	5.950	5.700	0.250	5,191.08	421	406	15	May-06	Jul-07	Jul-16	5	0	107
654973	PLC	223 (a) (7)	Russels Point	OH	677,339.70	6.500	6.000	0.500	5,353.99	227	214	13	Jul-06	Jun-16	Jun-16	8	10	106
595910	PLC	223 (a) (7)	Cowen	WV	677,102.96	6.150	5.850	0.300	4,179.31	359	347	12	Aug-06	Jul-16	Jul-16	8	11	107
595913	PLC	223 (a) (7)	Philippi	WV	558,888.81	6.800	6.550	0.250	3,852.88	359	305	54	Feb-03	Jan-08	Jan-13	10	5	65
643459	PLC	221 (d) (4) / 223 (a) (7)	Pritchard	AL	535,838.86	6.800	6.550	0.250	3,880.27	324	270	54	Feb-03	Feb-13	Feb-13	10	6	66
645564	PLC	223 (a) (7)	Elizabeth City	NC	445,659.68	6.450	5.950	0.500	2,848.39	360	343	17	Mar-06	Mar-08	Mar-16	8	7	103
595911	PLC	236/223 (a) (7)	Grand Island	NE	418,357.92	6.500	5.970	0.530	2,676.81	360	347	13	Jul-06	Aug-07	Aug-16	4	0	108
652178	PLC	223 (a) (7)	Woonsocket	RI	365,240.68	6.500	6.000	0.500	**	359	342	17	Mar-06	Feb-08	Feb-13	10	6	66
			Ephrata	WA	354,813.99	7.750	7.500	0.250	2,662.90	360	306	54	Feb-03	Feb-08	Feb-13	10	6	66
			Cridersville/Columbus	OH	339,666.76	7.250	5.750	1.500	**	360	347	13	Jul-06	Aug-07	Aug-16	6	0	108

** Pool Numbers 642665, 652087, 639286, 643454 and 652178 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% is imposed.
- (2) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End date until it reaches 0%.
- (3) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 2% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (4) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (5) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 8% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 7% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (6) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (7) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 3% until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (8) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (10) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (11) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until it reaches 1%; thereafter a Prepayment Penalty of 1% of the prepaid amount for eight months.

Ginnie Mae REMIC Trust 2006-063

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	BHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
636655	232/223(f)	Honolulu	HI	\$18,778,552.72	5.800%	5.420%	0.380%	Sep-36	\$11,483.08	360	349	11	Sep-06	Sep-07	Sep-16	3	1	109
653475	221(d)(4)	Fairborn	OH	14,838,890.48	5.950	5.700	0.250	Oct-40	93,639.77	409	398	11	Sep-06	Aug-07	Aug-16	5	0	108
639875	223(a)(7)	Mebane	NC	12,096,033.86	5.510	5.190	0.320	Apr-46	63,068.46	480	464	16	Apr-06	May-08	May-16	6	9	105
642628	223(f)	Rowland Heights	CA	11,875,211.88	5.550	5.300	0.250	Jul-41	64,835.58	421	407	14	Jun-06	Jul-07	Jul-16	5	0	107
655013	207/223(f)	Raleigh	NC	11,361,982.29	5.750	5.500	0.250	Nov-41	63,320.48	421	411	10	Oct-06	Nov-08	Nov-16	6	15	111
653474	221(d)(4)	Huber Heights	OH	10,321,198.36	5.950	5.700	0.250	Feb-42	71,104.00	425	414	11	Sep-06	Aug-07	Aug-16	5	0	108
658962	232/223(a)(7)	Shorewood	IL	8,767,120.40	6.100	5.850	0.250	Jun-45	49,521.29	465	454	11	Sep-06	Oct-08	Oct-16	6	14	110
590288	221(d)(4)	Houston	TX	8,626,048.92	5.550	5.300	0.250	Feb-45	45,614.34	461	450	11	Sep-06	Aug-08	Aug-16	6	12	108
646674	223(f)	Valparaiso	IN	8,132,951.06	5.420	5.170	0.250	Oct-41	43,606.41	420	410	10	Oct-06	Sep-07	Sep-16	5	1	109
652112	221(d)(4)	Ocean Springs	MS	7,598,693.97	6.500	6.250	0.250	Oct-41	46,203.69	421	410	11	Sep-06	Sep-08	Sep-16	6	13	109
642626	223(a)(7)	Biloxi	MS	7,497,020.73	5.750	5.500	0.250	Jul-46	40,239.94	480	467	13	Jul-06	Aug-07	Aug-16	4	0	108
658961	221(d)(4)/223(a)(7)	Shorewood	IL	7,440,643.98	6.100	5.850	0.250	Sep-46	41,689.18	480	469	11	Sep-06	Oct-08	Oct-16	6	14	110
639900	223(f)	Centralia	WA	7,304,376.92	6.100	5.850	0.250	Oct-41	42,438.32	420	410	10	Oct-06	Nov-07	Nov-16	5	3	111
647481	221(d)(3)	Grand Prairie	TX	7,065,799.23	5.900	5.650	0.250	Sep-42	39,786.64	433	421	12	Aug-06	Aug-16	Aug-16	6	12	108
649792	221(d)(4)/223(a)(7)	Houston	TX	6,819,797.15	6.950	6.700	0.250	Aug-46	42,335.56	480	468	12	Aug-06	Sep-16	Sep-16	6	13	109
649752	207/223(f)	Miami Beach	FL	6,360,966.02	6.220	5.940	0.280	Oct-41	37,470.95	421	410	11	Sep-06	Nov-07	Nov-16	3	3	111
650195	232/223(f)	Holladay	UT	6,353,236.36	5.800	5.420	0.380	Oct-39	36,361.11	396	386	10	Oct-06	Oct-08	Oct-16	6	14	110
630974	232	Brandon	MS	6,214,111.48	6.000	5.625	0.375	Sep-41	35,714.97	420	409	11	Sep-06	Nov-07	Nov-16	3	3	111
649747	207/223(f)	Clifton Forge	VA	5,937,949.34	6.240	5.990	0.250	Sep-41	35,082.98	420	409	11	Sep-06	Oct-08	Oct-16	6	14	110
649755	207/223(f)	Miami	FL	5,735,665.19	6.220	5.940	0.280	Oct-41	33,786.64	421	410	11	Sep-06	Nov-07	Nov-16	3	3	111
649756	207/223(f)	Hallandale Beach	FL	5,621,649.09	6.220	5.940	0.280	Oct-41	33,115.01	421	410	11	Sep-06	Nov-07	Nov-16	3	3	111
649780	221(d)(4)/223(a)(7)	Houston	TX	5,598,796.49	6.350	6.100	0.250	Jul-46	32,380.43	480	467	13	Jul-06	Jul-16	Jul-16	5	0	107
645570	223(a)(7)	Chicago	IL	5,562,548.63	5.990	5.680	0.310	May-35	34,300.77	346	333	13	Jul-06	Aug-16	Aug-16	2	0	108
649753	207/223(f)	Opal Locka	FL	5,197,763.52	6.220	5.940	0.280	Oct-41	30,618.06	421	410	11	Sep-06	Nov-07	Nov-16	3	3	111
642629	223(f)	Santa Ana	CA	5,147,895.85	5.450	5.200	0.250	Jul-41	27,748.31	420	407	13	Jul-06	Aug-07	Aug-16	5	0	108
655470	223(f)	Munhall	PA	5,131,063.68	5.250	5.000	0.250	Oct-41	26,948.45	421	410	11	Sep-06	Oct-07	Oct-16	3	2	110
645583	223(f)	Arlington Heights	IL	5,016,990.12	5.680	5.430	0.250	Oct-41	27,748.93	421	410	11	Sep-06	Nov-07	Nov-16	2	3	111
649754	207/223(f)	Miami	FL	4,920,867.23	6.220	5.940	0.280	Oct-41	28,986.97	421	410	11	Sep-06	Nov-07	Nov-16	3	3	111
655473	223(f)	Quakertown	PA	4,709,672.03	5.250	5.000	0.250	Oct-41	24,735.29	420	410	10	Oct-06	Oct-07	Oct-16	2	2	110
654992	223(a)(7)	Beloit	WI	4,300,054.52	5.920	5.670	0.250	Sep-41	24,485.27	420	409	11	Sep-06	Sep-08	Sep-16	6	13	109
654991	223(f)	Royal Oak	MI	4,132,004.59	6.000	5.750	0.250	Sep-41	32,900.83	420	409	11	Sep-06	Sep-08	Sep-16	6	13	109
655472	223(f)	Johnstown	PA	4,129,638.65	5.250	5.000	0.250	Oct-41	21,688.95	421	410	11	Sep-06	Oct-07	Oct-16	3	2	110
628849	207/223(f)	Boston	MA	3,979,177.49	6.100	5.725	0.375	Oct-41	23,118.96	420	410	10	Oct-06	Nov-08	Nov-16	6	15	111
651106	223(a)(7)	Tiburon	CA	3,930,344.57	5.190	4.940	0.250	Jun-35	22,266.80	347	334	13	Jul-06	Aug-16	Aug-16	5	0	108
652113	221(d)(4)	Batesville	MS	3,560,313.29	6.500	6.250	0.250	Mar-39	22,143.11	390	379	11	Sep-06	Sep-08	Sep-16	6	13	109
649751	207/223(f)	Lauderdale Lakes	FL	3,536,584.71	6.220	5.940	0.280	Oct-41	20,832.68	421	410	11	Sep-06	Nov-07	Nov-16	5	3	111
639891	207/223(f)	Glendale	AZ	3,498,192.15	6.050	5.800	0.250	Oct-41	20,207.37	421	410	11	Sep-06	Nov-08	Nov-16	6	15	111
654959	207/223(f)	Rockford	IL	3,360,514.95	6.150	5.900	0.250	Jul-41	19,679.91	419	407	12	Aug-06	Aug-07	Aug-16	5	0	108
654982	223(f)	St. Joseph	MO	3,223,042.43	5.800	5.550	0.250	Sep-33	19,999.77	325	313	12	Aug-06	Oct-08	Oct-16	6	14	110
641794	232/223(f)	Chicago	IL	3,128,967.48	6.000	5.750	0.250	Sep-36	18,972.78	360	349	11	Sep-06	Oct-07	Oct-16	5	2	110
645575	223(f)	Portland	OR	2,910,984.64	5.950	5.700	0.250	Aug-41	16,646.27	420	408	12	Aug-06	Sep-07	Sep-16	2	1	109
641459	223(f)	MeKees Rocks	PA	2,807,962.25	6.190	5.940	0.250	Nov-41	16,472.25	421	411	10	Oct-06	Nov-07	Nov-16	5	3	111
649757	207/223(f)	Marion	OH	2,643,946.95	6.250	5.970	0.280	Oct-41	15,627.98	421	410	11	Sep-06	Nov-07	Nov-16	5	3	111
654997	232/223(a)(7)	Kinston	NC	2,517,153.34	5.500	5.250	0.250	Oct-46	13,059.30	481	470	11	Sep-06	Oct-08	Oct-16	6	14	110

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor and the Co-Manager.

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Pool Number	HIA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guaranty Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period From Issuance	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
655468	207/223(f)	Boston	MA	\$ 2,366,858.29	6.100%	5.725%	0.375%	Oct-41	\$ 13,763.03	420	410	10	Oct-06	Nov-08	Nov-16	6	15	111
625856	207/223(f)	Marinette	WI	2,300,659.81	6.150	5.900	0.250	Sep-41	13,453.64	420	409	11	Sep-06	Oct-07	Oct-16	5	2	110
652092	223(f)	Spokane	WA	2,282,700.73	5.700	5.450	0.250	Sep-41	12,666.41	420	409	11	Sep-06	Oct-08	Oct-16	6	14	110
641458	223(f)	Union City	PA	2,106,365.90	6.375	6.125	0.250	Nov-41	12,620.00	421	411	10	Oct-06	Nov-07	Nov-16	5	3	111
654987	207/223(f)	Spartanburg	SC	2,003,496.56	5.730	5.480	0.250	Aug-41	11,165.52	419	408	11	Sep-06	Aug-08	Aug-16	6	12	108
655477	223(f)	Butler	PA	1,964,903.87	5.250	5.000	0.250	Nov-41	10,310.71	421	411	10	Oct-06	Nov-07	Nov-16	2	3	111
655474	223(f)	North Union Township	PA	1,959,941.91	5.250	5.000	0.250	Nov-41	10,284.68	421	411	10	Oct-06	Nov-07	Nov-16	3	3	111
655005	207/223(f)	Waterloo	NY	1,937,831.38	5.680	5.380	0.300	Oct-41	10,718.77	420	410	10	Oct-06	Oct-08	Oct-16	6	14	110
654969	207/223(f)	Raleigh	NC	1,858,734.70	5.780	5.530	0.250	Aug-41	10,419.93	420	408	12	Aug-06	Aug-08	Aug-16	6	12	108
639897	207/223(f)	Columbus	NC	1,721,266.61	5.900	5.650	0.250	Oct-41	9,770.92	421	410	11	Sep-06	Nov-08	Nov-16	6	15	111
656409	223(f)	Northglenn	CO	1,622,930.08	5.950	5.700	0.250	Oct-41	9,266.63	420	410	10	Oct-06	Nov-08	Nov-16	6	15	111
649758	207/223(f)	Oswatimie	KS	1,530,372.62	6.350	5.970	0.380	Oct-36	9,614.16	361	350	11	Sep-06	Nov-07	Nov-16	5	3	111
639896	223(f)	North Bend	WA	1,515,614.98	5.950	5.700	0.250	Oct-41	8,653.88	420	410	10	Oct-06	Nov-08	Nov-16	6	15	111
641454	223(a)(7)	Newnan	GA	1,448,175.70	6.500	6.250	0.250	Oct-32	9,752.75	313	302	11	Sep-06	Oct-07	Oct-16	5	2	110
623116	223(a)(7)	Sewell	NJ	1,436,718.34	7.000	6.750	0.250	Oct-24	12,002.56	216	206	10	Oct-06	May-07	Nov-07	7	0	3
652099	232/223(f)	Canon City	CO	1,358,377.62	6.000	5.750	0.250	Oct-41	7,801.34	420	410	10	Oct-06	Nov-08	Nov-16	6	15	111
646675	223(a)(7)	Urbana	IL	1,295,481.96	5.450	5.200	0.250	Nov-41	6,965.37	421	411	10	Oct-06	Oct-07	Oct-16	5	2	110
639895	207/223(f)	Humboldt	TN	1,257,993.77	5.900	5.650	0.250	Oct-41	7,141.11	421	410	11	Sep-06	Nov-08	Nov-16	6	15	111
649748	207/223(f)	Kansas City	MO	1,168,379.92	6.250	5.970	0.280	Sep-38	7,109.34	384	373	11	Sep-06	Oct-07	Oct-16	5	2	110
652100	232/223(f)	Olathe	CO	1,140,850.58	6.000	5.750	0.250	Oct-41	6,552.05	420	410	10	Oct-06	Nov-08	Nov-16	6	15	111
646676	223(a)(7)	Bloomington	IL	1,115,802.08	5.450	5.200	0.250	Nov-41	5,999.29	421	411	10	Oct-06	Sep-07	Sep-16	5	1	109
649749	207/223(f)	Cheboyan	MI	1,111,113.29	6.250	5.970	0.280	Oct-41	6,567.62	421	411	11	Sep-06	Nov-07	Nov-16	5	3	111
655298	223(f)	Eerie	PA	1,106,104.45	6.400	6.150	0.250	Oct-41	6,650.35	420	410	10	Oct-06	Sep-07	Sep-16	5	1	109
646677	223(a)(7)	Henderson	KY	885,990.55	5.450	5.200	0.250	Nov-41	4,763.67	421	411	10	Oct-06	Oct-07	Oct-16	5	2	110
645590	223(a)(7)	Jonesboro	AR	784,632.76	6.430	5.930	0.500	Apr-32	5,292.44	306	296	10	Oct-06	Nov-07	Nov-16	2	3	111
639888	207/223(f)	Moscow	TN	784,093.22	5.900	5.650	0.250	Oct-34	4,831.70	337	326	11	Sep-06	Nov-08	Nov-16	6	15	111
655299	223(f)	Mendville	PA	584,544.51	6.400	6.150	0.250	Oct-41	3,514.52	420	410	10	Oct-06	Sep-07	Sep-16	5	1	109
645580	223(a)(7)	Follinsbee	WV	414,119.22	7.000	6.350	0.650	Sep-36	2,780.96	360	349	11	Sep-06	Oct-07	Oct-16	2	2	110
2047	236	Los Angeles	CA	372,949.50	8.500	8.050	0.450	Jul-12	11,287.12	473	59	414	Feb-73	N/A	Jan-97	1	N/A	0
654990	236/223(a)(7)	Cleveland	OH	275,243.42	6.750	6.000	0.750	Aug-36	**	359	348	11	Sep-06	Aug-08	Aug-16	6	12	108

** Pool Number 654990 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

Lockout/Prepayment Restriction Codes:

- (1) No lockout. Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1/8% per year through the Prepayment Penalty End Date until it reaches 0%.
- (2) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (3) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (4) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 7% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (5) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (6) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (7) Lockout through the Lockout End Date; thereafter a Prepayment Penalty of 3% of the prepaid amount for three months following the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 2% of the prepaid amount for the following three months. Beyond this time period, no Prepayment Penalty will be incurred.

Ginnie Mae REMIC Trust 2006-068
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans *

Pool Number	Security Type	FHA Program	City	State	Principal Balance	Mortgage Interest Rate (%)	Certificate Rate (%)	Service and Guaranty Rate (%)	Monthly Principal	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Code	Remaining Lockout (mos.)	Total Remaining Prepayment Period (mos.)
639902	PLC	223(g)(7)	Boston	MA	\$15,847,272.00	5.800%	5.550%	0.250%	\$ 93,953.16	359	350	9	Nov-06	Nov-11	2	N/A	51
655008	PLC	232	Fairport	NY	15,725,100.32	5.750	5.500	0.250	116,130.44	282	272	10	Oct-06	Nov-08	12	15	111
601456	PLC	221(d)(4)	Pittsburgh	PA	13,911,616.18	5.125	4.875	0.250	69,445.52	454	454	3	Nov-06	Sep-14	3	N/A	85
598947	PLC	221(d)(4)	Charltonoga	TN	12,791,820.20	6.000	5.750	0.250	71,374.81	467	454	13	Jul-06	Jul-08	10	11	107
652125	PLC	223(f)	Hollywood	CA	12,674,522.87	5.600	5.350	0.250	69,330.47	421	412	9	Nov-06	Jan-17	8	5	113
656408	PLC	223(f)	Auburn	ME	10,729,545.38	6.030	5.780	0.250	61,835.99	421	410	11	Sep-06	Nov-08	9	15	111
636655	PLC	232(223(f))	Honolulu	HI	9,514,203.15	5.800	5.420	0.380	56,483.19	360	349	11	Sep-06	Sep-16	7	1	109
610036	PLC	221(d)(4)	Richmond	VA	9,180,883.73	5.600	5.350	0.250	48,516.29	476	461	15	May-06	Oct-15	15	38	98
608890	PLC	220	Manchester	NH	8,935,806.87	6.400	6.150	0.250	52,122.04	477	462	15	May-06	Jan-11	15	41	101
660206	PLC	223(f)	Palo Alto	CA	7,954,764.72	5.680	5.330	0.350	**	420	411	9	Nov-06	Dec-07	8	4	112
641792	PLC	232(223(f))	Haskell	NJ	7,440,495.66	6.500	6.250	0.250	47,560.59	360	348	12	Aug-06	Sep-16	9	13	109
646671	PLC	223(f)	Indianapolis	IN	7,142,678.57	5.540	5.290	0.250	38,854.06	420	410	10	Oct-06	Oct-16	9	14	110
645599	PLC	232(223(f))	Gardner	MA	6,342,378.78	6.125	5.750	0.375	36,902.51	421	412	9	Nov-06	Jan-17	8	5	113
649756	PLC	207(223(f))	Henderson	KY	5,631,800.81	6.200	5.920	0.280	33,098.95	421	410	11	Sep-06	Nov-07	8	3	111
655000	PLC	232(223(a)(7))	Norfolk	VA	5,224,341.73	5.980	5.730	0.250	25,637.20	180	170	10	Oct-06	Oct-08	9	14	110
645626	PLC	223(g)(7)	Los Angeles	CA	5,151,279.21	5.375	5.125	0.250	29,648.66	349	337	12	Aug-06	Aug-12	4	N/A	60
661728	PLC	232(223(f))	Costa Mesa	CA	5,112,007.01	6.750	6.500	0.250	31,920.30	421	412	9	Nov-06	Jan-17	8	5	113
641452	PLC	223(f)	San Bernardino	CA	4,960,415.85	6.000	5.750	0.250	28,509.49	421	409	12	Aug-06	Sep-16	8	1	109
651111	PLC	223(f)	Marysville	CA	4,523,764.78	6.020	5.700	0.320	26,060.21	421	409	12	Aug-06	Oct-07	8	2	110
656545	PLC	207(223(f))	Harrisonburg	VA	4,328,006.20	6.200	5.920	0.280	25,456.35	420	410	10	Oct-06	Nov-07	8	3	111
639901	PLC	223(g)(7)	Buckhannon	WV	4,253,307.35	6.030	5.780	0.250	27,251.39	315	306	9	Nov-06	Nov-07	8	3	111
645625	PLC	223(g)(7)	Palo Alto	CA	4,181,897.35	6.000	5.750	0.250	31,624.33	228	217	11	Sep-06	Oct-16	8	2	110
580523	PLC	220	Cleveland	OH	4,145,595.38	6.250	6.000	0.250	23,952.92	472	446	26	Jun-05	Nov-09	14	27	446
645628	PLC	223(g)(7)	La Habra	CA	3,999,490.56	6.050	5.800	0.250	25,260.75	349	339	10	Oct-06	Dec-06	15	0	52
654979	PLC	232(223(f))	West Haven	UT	3,991,663.60	6.300	6.050	0.250	23,745.44	421	409	12	Aug-06	Sep-16	9	13	109
656550	PLC	207(223(f))	Lewistown	IL	3,897,714.41	6.250	5.970	0.280	24,210.00	360	351	9	Nov-06	Dec-16	8	4	112
639975	PLC	223(f)	Tampa	FL	3,554,727.66	6.250	5.875	0.375	20,996.79	421	411	10	Oct-06	Dec-08	9	16	112
656551	PLC	232(223(f))	Nashville	TN	3,531,236.64	6.100	5.820	0.280	21,592.81	360	351	9	Nov-06	Dec-16	9	16	112
608901	PLC	213	Kansas City	MO	3,490,502.43	6.750	6.500	0.250	21,195.32	476	465	11	Sep-06	Jan-16	13	17	101
656407	PLC	223(f)	Ludington	OH	3,352,764.76	6.280	6.030	0.250	19,885.61	421	410	11	Sep-06	Oct-08	9	14	110
654993	PLC	207(223(f))	Blanchester	OH	3,027,019.44	6.250	6.000	0.250	18,839.71	360	349	11	Sep-06	Oct-16	9	14	110
652134	PLC	232(223(f))	Corway	AR	3,024,645.96	7.500	7.000	0.500	20,766.95	396	387	9	Nov-06	Dec-16	6	76	112
645792	PLC	223(g)(7)	Springfield	OH	2,825,310.16	6.200	5.950	0.250	17,024.50	387	378	9	Nov-06	Dec-16	9	16	112
639890	PLC	207(223(f))	Salt Lake City	UT	2,782,432.00	6.250	6.000	0.250	16,458.10	421	409	12	Aug-06	Oct-16	9	14	110
655469	PLC	223(f)	Newaygo	MI	2,740,425.42	6.050	5.675	0.375	15,818.60	421	411	10	Oct-06	Dec-16	9	16	112
598862	PLC	207(223(f))	Hays	KS	2,584,711.91	6.100	5.850	0.250	18,179.18	264	253	11	Sep-06	Sep-16	9	13	109
650901	PLC	223(g)(7)	Jackson	MS	2,436,328.82	6.300	6.050	0.250	15,226.73	360	350	10	Oct-06	Nov-08	16	0	15
654971	PLC	207(223(f))	Indianapolis	IN	2,324,526.47	6.250	6.000	0.250	13,759.31	420	408	12	Aug-06	Sep-16	9	13	109
654996	PLC	223(f)	Lebanon	MO	2,236,949.26	6.200	5.950	0.250	13,146.89	421	410	11	Sep-06	Nov-16	9	15	111
628848	PLC	223(f)	St. Francis	WI	2,233,809.89	6.000	5.750	0.250	12,819.58	421	411	10	Oct-06	Nov-16	9	15	111
655024	PLC	207(223(f))	Plymouth	MI	2,100,469.22	6.125	5.875	0.250	12,221.37	421	412	9	Nov-06	Dec-16	9	16	112
654884	PLC	223(g)(7)	Baton Rouge	LA	2,051,119.88	6.450	6.200	0.250	12,167.71	471	461	10	Oct-06	Nov-11	18	15	51
639892	PLC	207(223(f))	Spokane	WA	2,075,118.88	6.300	6.050	0.250	12,201.62	421	409	12	Aug-06	Oct-16	9	14	110
643866	PLC	223(g)(7)	St. Louis	MO	1,956,036.44	6.125	5.875	0.250	11,873.60	373	361	12	Aug-06	Oct-16	9	14	110
658899	PLC	223(f)	Medina	OH	1,944,804.58	5.320	5.000	0.320	10,301.75	421	410	11	Sep-06	Nov-16	11	3	111
641799	PLC	207(223(f))	Cincinnati	OH	1,861,666.54	6.500	6.250	0.250	11,304.94	421	412	9	Nov-06	Jan-09	9	17	113
654988	PLC	207(223(f))	Muskegon	MI	1,829,401.37	6.000	5.750	0.250	10,514.30	420	409	11	Sep-06	Sep-16	9	13	109
651007	PLC	221(d)(4)	Naples	FL	1,738,662.73	7.520	7.270	0.250	11,871.19	477	400	77	Mar-01	Oct-10	5	38	38
650196	PLC	232(223(f))	Glendale	CA	1,691,007.47	6.125	5.750	0.375	10,356.72	361	352	9	Nov-06	Jan-17	9	17	113
641798	PLC	207(223(f))	Cincinnati	OH	1,637,514.40	6.500	6.250	0.250	9,943.78	421	412	9	Nov-06	Jan-09	9	17	113

* Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 ** Pool Number 660206 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans" in this Supplement.
 (Continued on next page)

Pool Number	Security Type	FHA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Guarantee Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period for Issuance (mos.)	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Prepayment Penalty Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)
625859	PLC	207/223(f)	Cassopolos	MI	\$ 1,465,378.06	6.000%	5.750%	0.250%	Dec-41	\$ 8,403.46	421	412	9	Nov-06	Jan-17	8	5	113
652083	PLC	223(a)(7)	Macon	GA	1,436,046.13	6.150	5.900	0.250	Aug-36	8,854.52	360	348	12	Aug-06	Sep-16	8	1	109
641455	PLC	207/223(f)	LaGrange	GA	1,359,020.52	6.250	6.000	0.250	Oct-41	8,032.97	421	410	11	Sep-06	Oct-16	9	14	110
625857	PLC	207/223(f)	St. Cloud	MN	1,357,192.53	6.050	5.800	0.250	Sep-41	7,845.61	419	409	10	Oct-06	Oct-16	9	14	110
655016	PLC	221(d)(4)/223(a)(7)	Simpsonville	SC	1,290,839.78	5.890	5.640	0.250	May-32	8,266.89	306	297	9	Nov-06	Nov-16	9	15	111
656546	PLC	207/223(f)	Whitefish	MT	1,213,687.83	6.200	5.920	0.280	Nov-38	7,332.32	385	375	10	Oct-06	Dec-16	8	4	112
656518	PLC	221(d)(4)/223(a)(7)	Vanceboro	NC	1,057,152.50	5.930	5.680	0.250	Nov-31	6,857.91	300	291	9	Nov-06	Nov-16	9	15	111
656413	PLC	223(f)	Saratoga	MI	1,001,834.24	6.300	6.050	0.250	Nov-41	5,951.42	420	411	9	Nov-06	Nov-16	9	15	111
643790	PLC	241(f)/223(a)(7)	St. Paul	MN	843,540.28	5.800	5.550	0.250	Jun-27	5,973.00	258	238	20	Dec-05	Jan-16	9	5	101
649790	PLC	221(d)(4)/223(a)(7)	Winnshoro	LA	831,599.97	6.500	6.000	0.500	Aug-36	5,315.69	360	348	12	Aug-06	Sep-16	9	13	109
654980	PLC	223(a)(7)	Selma	AL	816,674.87	6.000	5.750	0.250	Sep-30	5,453.15	289	277	12	Aug-06	Sep-16	9	13	109
625858	PLC	207/223(f)	Browns Valley	MN	748,594.00	6.050	5.800	0.250	Sep-41	4,327.45	419	409	10	Oct-06	Oct-16	9	14	110
641453	PLC	223(a)(7)	Corpus Christi	TX	645,311.73	6.250	6.000	0.250	Sep-36	4,016.32	360	349	11	Sep-06	Sep-16	8	1	109
649778	PLC	221(d)(4)/223(a)(7)	Columbus	OH	523,384.78	6.500	6.000	0.500	Jan-36	3,368.92	356	341	15	May-06	Aug-11	18	12	48
641456	PLC	223(a)(7)	Bastrop	LA	497,250.55	6.500	6.250	0.250	Dec-31	3,172.35	360	350	10	Oct-06	Oct-11	17	2	50
652091	PLC	223(d)	Chelsea	MA	491,487.74	6.750	6.500	0.250	May-33	3,358.00	321	309	12	Aug-06	Sep-13	15	13	73
652089	PLC	223(a)(7)	Cincinnati	OH	438,697.93	7.000	6.750	0.250	Aug-36	2,948.62	360	348	12	Aug-06	Sep-16	9	13	109
608892	PLC	221(d)(4)	Lubbock	TX	428,854.95	6.350	6.100	0.250	Oct-45	2,524.92	469	458	11	Sep-06	Aug-15	15	36	96
634987	PLC	223(a)(7)	Boaz	AL	359,860.72	6.250	6.000	0.250	Jul-36	2,244.29	361	347	14	Jun-06	Jul-16	8	0	107
1935	PLC	236	Erie	PA	152,908.67	8.500	8.150	0.350	Aug-12	3,665.47	477	60	417	Nov-72	N/A	1	N/A	N/A
598981	PLC	232	Eugene	OR	120,429.02	6.250	6.000	0.250	Mar-35	764.14	343	331	12	Aug-06	Apr-15	15	32	92

Lockout/Prepayment Restriction Codes:

- (1) No Lockout. No Prepayment Penalty applies.
- (2) No Lockout. A Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (3) No Lockout. A Prepayment Penalty of 8% of the prepaid amount until the tenth mortgage loan payment beyond the Issue Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (4) No Lockout. A Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Issue Date disclosed above, thereafter a Prepayment Penalty of 6% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Issue Date disclosed above, thereafter a Prepayment Penalty of 4% of the prepaid amount until the sixtieth mortgage loan payment beyond the Issue Date disclosed above, thereafter a Prepayment Penalty of 2% of the prepaid amount until the seventy-second mortgage loan payment beyond the Issue Date disclosed above, thereafter 0%.
- (5) Lockout through the Lockout End Date. No Prepayment Penalty applies.
- (6) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 10% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter 0%.
- (7) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (8) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (9) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (10) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until the seventy-second mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (11) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually until the eighty-fourth mortgage loan payment beyond the Lockout End Date until it reaches 0%.
- (12) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (13) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (14) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 1%, thereafter a Prepayment Penalty of 1% of the prepaid amount through the Prepayment Penalty End Date.
- (15) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (16) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter a Prepayment Penalty of 4% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the Lockout End Date disclosed above, thereafter 0%.
- (17) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 4% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.
- (18) Lockout through the Lockout End Date, thereafter a Prepayment Penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the Lockout End Date disclosed above, declining thereafter by 1% annually through the Prepayment Penalty End Date until it reaches 0%.

Ginnie Mac REMIC Trust 2007-039
 Group 1 Trust Assets
 Characteristics of the Group 1 Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*

Pool Number	Security Type	FHA Program	City	Principal Rate	State	Principal Rate Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Servicing and Fee Rate (%)	Monthly Principal Interest	Original Remaining Term to Maturity (mos.)	Period From Issuance (mos.)	Lockout Period End Date	Prepayment Period End Date	Lockout/Prepayment Code	Remaining Prepayment Period (mos.)††	Total Remaining Lockout and Interest Prepayment Period (mos.)††
615813	PLC	221(d)(4)	Port Charlotte	FL	\$14,949,221.40	5.875%	5.375%	0.500%	Jan-06	\$81,797.63	467	6	Feb-07	Jan-16	9	5	101
658981	PLC	223(a)(7)/232	Bethel	CT	14,944,669.05	5.850	5.600	0.250	Feb-02	84,083.92	419	414	Mar-07	Mar-17	2	7	115
660626	PLC	221(d)(4)	Summerville	SC	14,329,287.12	5.500	5.250	0.250	Aug-06	74,432.36	477	468	Nov-06	Sep-16	10	1	109
661710	PLC	232/223(f)	Baltimore	MD	13,988,942.42	6.150	5.900	0.250	May-02	81,343.92	420	417	May-07	Jun-17	2	10	118
615811	PLC	221(d)(4)	Titusville	FL	13,928,772.34	5.875	5.375	0.500	Nov-05	76,302.13	468	459	Nov-06	Nov-15	9	3	99
635216	PLC	221(d)(4)	Chicago	IL	13,453,670.70	5.760	5.510	0.250	Apr-06	72,429.40	470	464	Feb-07	May-16	12	21	105
615794	PLC	223(a)(7)	Fairburn	GA	11,044,249.03	5.500	5.250	0.250	May-07	57,061.73	481	477	Apr-07	Jun-17	2	10	118
629326	PLC	221(d)(4)	Nashville	TN	10,955,671.40	5.650	5.400	0.250	Sep-06	57,988.89	472	469	Sep-09	Sep-16	12	25	109
561129	PLC	221(d)(4)	Spotsylvania	VA	10,583,069.27	6.750	6.500	0.250	Jun-03	65,591.33	477	430	Sep-03	Mar-13	4	7	67
621603	CLC	221(d)(4)	Lexington	SC	9,000,000.00	5.875	5.625	0.250	Jan-08	48,737.26	500	485	May-06	Nov-08	2	15	123
636887	CLC	221(d)(4)	Bossier City	LA	8,930,021.00	5.830	5.580	0.250	Jun-07	48,080.09	497	478	Jan-06	Jun-17	3	22	118
628824	PLC	232	Harrisburg	PA	8,448,734.86	5.250	5.000	0.250	Mar-07	42,403.98	478	475	May-07	Mar-17	7	7	115
653471	PLC	223(f)	Indianapolis	IN	7,209,175.81	5.850	5.600	0.250	May-02	40,470.99	420	417	May-07	N/A	N/A	N/A	32
639924	PLC	223(f)	Blacksburg	VA	6,179,143.49	5.320	5.070	0.250	Apr-02	32,565.13	420	416	Apr-07	Apr-17	2	8	116
662214	PLC	232/223(f)	Stoux City	IA	6,174,978.40	6.150	5.900	0.250	Apr-02	35,931.50	420	416	Apr-07	May-08	17	9	117
653424	PLC	213	Red Wing	MN	5,716,461.10	5.420	5.200	0.500	Apr-07	29,242.38	480	476	Apr-07	May-08	1	9	117
601456	PLC	221(d)(4)	Pittsburgh	PA	5,574,057.68	5.125	4.875	0.250	Jun-05	27,825.19	463	454	Nov-06	N/A	N/A	N/A	85
653418	PLC	223(f)	Philadelphia	PA	4,689,413.66	6.100	6.100	0.250	Mar-02	27,941.10	420	415	Mar-07	Apr-08	7	8	116
661712	PLC	232/223(f)	Mayfield	OH	4,597,321.07	6.000	5.750	0.250	Jun-02	26,250.39	421	418	May-07	Jul-17	1	11	119
655512	PLC	207/223(f)	Pittsburgh	PA	4,415,152.23	5.250	5.000	0.250	Apr-02	23,068.92	421	416	Apr-07	Apr-17	7	8	116
654607	PLC	221(d)(4)	MI	4,345,852.28	6.200	5.950	0.250	Jun-02	24,543.52	481	478	May-07	Jul-17	3	23	119	
662230	PLC	207/223(f)	Knoxville	TN	4,062,075.34	6.000	5.750	0.250	Jun-02	23,194.18	421	418	Apr-07	Jun-17	3	22	118
645525	PLC	213	Fairmont	MN	4,052,193.63	5.450	4.950	0.500	Jan-07	20,848.44	477	473	Apr-07	Nov-16	1	3	111
372751	PLC	232	Friendwood	TX	3,897,756.99	8.550	8.125	0.425	May-08	29,952.58	470	369	Mar-07	N/A	5	1	0
629910	PLC	223(f)	Beaumont	TX	3,859,440.16	5.450	5.200	0.250	May-00	21,080.26	396	393	May-07	May-08	2	9	117
643473	CLC	221(d)(4)	Fayetteville	NC	3,813,430.00	5.980	5.730	0.250	Oct-07	20,928.87	496	482	Jun-06	Jun-09	2	22	118
663984	PLC	207/223(f)	Indianapolis	IN	3,290,295.39	5.830	5.550	0.280	Apr-02	18,441.04	420	416	Apr-07	Apr-17	2	8	116
653433	PLC	207/223(f)	Kansas City	MO	3,230,733.18	6.250	6.000	0.250	May-02	19,004.84	420	417	May-07	Jun-17	7	10	118
639304	PLC	232	Gardendale	AL	3,207,729.65	5.700	5.450	0.250	Dec-06	17,058.79	474	472	Jun-07	Nov-09	12	27	111
645530	CLC	221(d)(4)	Detroit	MI	3,010,819.00	6.040	5.600	0.440	Mar-07	16,649.96	492	475	Mar-06	Jan-17	1	5	113
636648	CLC	241	Kalispell	MT	2,846,366.00	6.100	5.720	0.380	Oct-08	16,891.60	388	374	Jun-06	Nov-16	3	15	111
656432	PLC	207/223(f)	Canton	OH	2,500,536.39	5.870	5.620	0.250	May-02	14,070.85	420	417	May-07	May-17	3	21	117
666235	PLC	207/223(f)	Bellefonte	PA	2,406,170.75	6.150	5.900	0.250	May-02	13,991.58	421	417	Apr-07	Apr-08	1	8	116
663089	PLC	232/223(f)	Pocatello	ID	2,207,252.60	5.850	5.470	0.380	May-07	13,653.59	361	357	Apr-07	Jun-17	1	10	118
662227	PLC	223(a)(7)	Orlando	FL	2,171,378.96	5.800	5.550	0.250	May-02	12,117.57	420	417	May-07	Apr-17	3	20	116
639893	CLC	231	Portland	OR	2,135,058.00	6.150	5.900	0.250	Apr-07	11,971.39	487	476	Sep-06	May-17	3	21	117
641468	PLC	207/223(f)	Cleveland	OH	2,060,881.68	6.250	6.000	0.250	Apr-02	12,131.35	420	416	Apr-07	May-08	2	9	117
663994	PLC	207/223(f)	Weatherford	TX	1,966,633.55	5.800	5.520	0.280	May-02	10,974.97	420	417	May-07	May-17	2	9	117
625865	PLC	207/223(f)	Round Rock	TX	1,963,832.00	6.100	5.850	0.250	Apr-28	13,949.71	251	248	May-07	May-17	2	9	117
645528	CLC	221(d)(4)	Detroit	MI	1,890,776.00	6.040	5.600	0.440	Mar-07	10,456.08	492	475	Mar-06	Jan-17	1	5	113
612603	PLC	221(d)(4)	Calhoun	GA	1,853,974.20	5.985	5.735	0.250	Feb-06	10,278.78	468	462	Feb-07	Feb-11	4	42	102
661711	PLC	221(d)(3)/223(a)(7)	Shreveport	LA	1,819,833.70	5.640	5.140	0.500	May-07	10,527.06	360	357	May-07	Jun-17	2	10	118

* Based on public available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the sponsor.
 † The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 †† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Pool Number	Security Type	HIA Program	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Certificate Rate (%)	Guarantee Fee Rate (%)	Servicing Fee Rate (%)	Maturity Date	Monthly Principal and Interest	Original Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period	Total Remaining Lockout and Remaining Prepayment Penalty Period (mos.)††
658989	PLC	241(f)/223(a)(7)	South Sioux City	NE	\$ 1,745,682.39	5.950%	5.700%	0.250%	0.250%	Oct-34	\$10,811.54	330	326	4	Apr-07	N/A	Apr-09	13	N/A	20
663987	PLC	207/223(f)	San Antonio	TX	1,679,635.85	5.910	5.630	0.280	0.280	Apr-42	9,503.25	420	416	4	Apr-07	Apr-08	Apr-17	8	8	116
474612	PLC	223(f)	FT, Washington	MD	1,675,140.32	6.875	6.625	0.250	0.250	Oct-24	13,873.77	306	206	100	Apr-99	Apr-04	Apr-09	15	0	20
608335	PLC	223(f)	Portland	TN	1,604,697.50	5.750	5.500	0.250	0.250	Mar-37	9,414.20	360	355	5	Mar-07	Apr-08	Apr-17	2	8	116
600217	PLC	223(a)(7)	Pittsburgh	PA	1,596,001.79	6.135	5.880	0.250	0.250	Apr-31	10,665.82	288	284	4	Apr-07	May-08	May-17	2	9	117
649193	PLC	207/223(f)	Pulaski	TN	1,514,272.90	6.400	5.900	0.500	0.500	May-42	9,062.25	420	417	3	May-07	Jun-09	Jun-17	1	9	117
662233	PLC	207/223(f)	Chapel Hill	NC	1,452,200.11	6.100	5.850	0.250	0.250	Jun-42	8,389.59	421	418	3	May-07	Jun-09	Jun-17	3	22	118
653476	PLC	223(a)(7)	Columbus	OH	1,439,995.68	5.500	5.250	0.250	0.250	Oct-18	14,405.76	137	134	3	May-07	Jun-08	Jun-17	2	10	118
644526	CLC	221(d)(4)	Detroit	MI	1,425,584.00	6.040	5.600	0.440	0.440	Mar-47	7,883.54	492	475	17	Mar-06	Jan-08	Jan-17	1	5	113
653472	PLC	223(a)(7)	Indianapolis	IN	1,380,765.13	5.250	5.000	0.250	0.250	Feb-19	13,349.29	141	138	3	May-07	Mar-08	Mar-17	2	7	115
662222	PLC	207/223(f)	Kansas City	MO	1,346,905.50	5.650	5.400	0.250	0.250	May-42	7,382.91	420	417	3	May-07	Jun-09	Jun-17	3	22	118
2575	PLC	236	Atlanta	GA	1,329,427.01	8.500	8.200	0.300	0.300	Sep-12	27,446.90	469	61	408	N/A	Aug-73	N/A	16	N/A	N/A
394112	PLC	241(f)	Suisun	CA	1,254,107.57	9.250	9.000	0.250	0.250	Dec-34	10,514.21	480	328	152	Dec-94	Dec-04	Dec-04	0	0	0
656430	PLC	207/223(f)	Caspan	MI	1,172,042.89	6.050	5.800	0.250	0.250	May-42	6,736.36	421	417	4	Apr-07	May-09	May-17	3	21	117
565416	PLC	223(a)(7)	North Kingstown	RI	1,143,724.52	7.500	7.120	0.380	0.380	Jun-26	9,463.00	298	226	72	Aug-01	Sep-06	Sep-11	4	0	49
663986	PLC	207/223(f)	San Antonio	TX	1,140,198.06	5.910	5.630	0.280	0.280	Apr-42	6,451.15	420	416	4	Apr-07	Apr-08	Apr-17	2	8	116
402307	PLC	207/223(f)	Palm Bay	FL	1,133,522.53	8.125	7.875	0.250	0.250	Sep-29	9,216.41	420	265	155	Sep-94	N/A	N/A	16	N/A	N/A
660218	PLC	223(a)(7)	Uniontown	PA	1,111,532.43	6.135	5.880	0.255	0.255	Sep-24	8,763.58	209	205	4	Apr-07	May-08	May-17	2	9	117
659910	PLC	221(d)(4)/223(a)(7)	Burlington	NC	1,062,880.50	6.250	6.000	0.250	0.250	Jan-37	6,588.79	358	353	5	Mar-07	Jan-09	Jan-17	3	17	113
663985	PLC	207/223(f)	Elkhart	IN	962,256.96	6.140	5.860	0.280	0.280	Apr-42	5,592.78	420	416	4	Apr-07	Apr-08	Apr-17	2	8	116
544407	PLC	221(d)(4)	Waseca	MN	919,614.26	8.050	7.800	0.250	0.250	Jan-42	** 470	413	57	4	Nov-02	Feb-12	N/A	5	54	0
405987	PLC	223(f)	Winters	TX	892,767.99	7.250	7.000	0.250	0.250	Jun-34	6,299.46	419	322	97	Jul-99	Jul-05	Jul-10	4	0	35
662215	PLC	207/223(f)	Charlotte	NC	850,381.52	5.730	5.480	0.250	0.250	May-42	4,706.18	421	417	4	Apr-07	May-09	May-17	3	21	117
525820	PLC	221(d)(4)	St Francis	MI	821,857.85	8.500	8.250	0.250	0.250	Mar-41	** 473	403	70	4	Oct-01	Apr-11	N/A	5	44	44
653425	PLC	223(a)(7)	Newport	AR	815,300.90	5.480	4.980	0.500	0.500	Apr-24	6,226.30	204	200	4	Apr-07	May-08	May-17	7	9	117
659882	PLC	236/223(a)(7)	Corbin	KY	777,967.52	6.500	6.150	0.350	0.350	Nov-36	** 359	351	8	Dec-06	Nov-08	Nov-16	3	15	111	
658985	PLC	231/223(a)(7)	Shreveport	LA	720,529.25	6.250	5.750	0.500	0.500	Mar-37	4,457.79	359	355	4	Apr-07	Apr-09	Apr-17	3	20	116
405091	PLC	241(f)	Fallbrook	CA	670,683.42	8.500	8.250	0.250	0.250	Nov-35	5,228.43	480	339	141	Nov-95	Nov-00	Nov-05	4	0	0
653470	PLC	223(a)(7)	Indianapolis	IN	652,844.09	5.250	5.000	0.250	0.250	Sep-21	5,473.55	173	169	4	Apr-07	Mar-08	Mar-17	2	7	115
268161	PLC	221(d)(4)	Trenton	NJ	589,914.62	10.500	10.250	0.250	0.250	Feb-17	8,198.51	310	114	196	Apr-91	Feb-07	N/A	5	0	0
546381	PLC	223(a)(7)	Rapid City	SD	588,128.04	7.500	7.000	0.500	0.500	Jul-22	5,468.53	253	179	74	Jun-01	Aug-06	Aug-11	4	0	48
653469	PLC	223(a)(7)	Indianapolis	IN	575,636.61	5.250	5.000	0.250	0.250	Oct-15	7,235.40	102	98	4	Apr-07	Mar-08	Sep-15	11	7	97
495346	PLC	223(f)/223(a)(7)	Jonesboro	AR	526,588.25	8.130	7.750	0.380	0.380	Sep-29	4,283.26	360	265	95	Sep-99	Sep-04	Sep-09	4	0	25
444104	PLC	223(f)	Westminster	CA	497,565.07	7.800	7.250	0.550	0.550	Jun-29	3,959.29	360	262	98	Jun-99	Jun-04	Jun-09	4	0	22
559205	PLC	223(a)(7)	Hodgenville	KY	463,654.97	7.750	7.250	0.500	0.500	Sep-31	3,546.24	360	289	71	Sep-01	Sep-11	N/A	5	49	49
453068	PLC	221(d)(4)	Hayward	WI	454,403.73	8.850	8.250	0.600	0.600	Dec-37	3,599.33	468	364	104	Dec-98	Nov-07	N/A	5	3	0
421080	PLC	241	Providence	RI	451,955.64	8.500	8.000	0.500	0.500	Nov-38	3,445.54	460	375	85	Jul-00	Jul-10	N/A	5	35	35
549636	PLC	221(d)(4)/223(a)(7)	Panama City	FL	405,257.80	8.250	7.500	0.750	0.750	Sep-32	3,192.05	372	301	71	Sep-01	Sep-11	N/A	5	49	49
653466	PLC	223(a)(7)	Canton	OH	405,239.84	6.500	5.750	0.750	0.750	Mar-37	2,573.15	360	355	5	Mar-07	Feb-08	Feb-17	2	6	114
653477	PLC	223(a)(7)	Troy	OH	385,695.54	6.750	5.500	1.250	1.250	May-37	2,508.13	360	357	3	May-07	May-08	May-17	2	9	117
659870	PLC	223(a)(7)	Jackson	MS	367,965.72	6.500	6.125	0.375	0.375	Feb-37	2,338.05	360	354	6	Feb-07	Mar-09	Mar-17	3	19	115
653468	PLC	223(a)(7)	French Lick	IN	352,778.95	6.000	5.500	0.500	0.500	Apr-37	2,123.61	359	356	3	Oct-98	Mar-08	Mar-17	2	7	115
475289	PLC	221(d)(4)	Grand Forks	ND	322,703.23	7.080	6.500	0.580	0.580	Feb-22	2,971.69	280	174	106	Oct-98	Mar-05	Mar-08	6	0	7
395978	PLC	232/223(f)	Newark	NJ	320,442.47	8.500	8.000	0.500	0.500	May-30	2,656.58	421	273	148	Apr-95	N/A	N/A	16	N/A	N/A
442589	PLC	241(a)	Inver Grove Heights	MN	318,151.83	8.000	7.750	0.250	0.250	Jun-14	5,049.17	185	82	103	Jan-99	Jul-08	N/A	4	11	11
444106	PLC	223(f)	Concord	CA	277,948.45	8.250	7.500	0.750	0.750	Aug-29	2,285.35	360	264	96	Aug-99	Aug-04	Aug-09	4	0	24

** Pool Numbers 525820, 544407 and 659882 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

† The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loans are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

†† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Pool Number	Security Type	HHA Program	City	Principal Balance as of the Cut-off Date	Mortgage Interest Rate (%)	Servicing Certificate Rate (%)	Guarantee Fee Rate (%)	Maturity Date	Monthly Principal and Interest†	Original Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty Code	Remaining Lockout Period (mos.)	Total Remaining Lockout and Prepayment Penalty Period (mos.)††		
																		Rate (%)	Rate (%)
442587	PLC	241(a)	Inver Grove Heights	\$ 246,835.67	8.000%	7.750%	0.250%	Jun-14	\$ 3,946.66	185	82	103	Jan-99	Jul-08	N/A	5	11	11	0
495344	PLC	241	New Haven	205,164.35	8.500	8.000	0.500	Dec-14	3,141.04	163	88	75	May-01	Feb-10	N/A	5	30	30	0
5421	PLC	236/221(d)(4)	Marshall	137,165.64	7.000	6.650	0.350	Oct-14	2,048.77	470	86	384	Aug-75	N/A	N/A	16	N/A	N/A	0

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†† The remaining interest only period reflects the number of months remaining during which the Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

Lockout and Prepayment Codes:

- (1) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (2) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (3) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 8% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (4) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 5% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment end date until it reaches 0%.
- (5) Voluntary prepayment prohibited through the lockout end date, thereafter prepayment is permitted without penalty.
- (6) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 3% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually until it reaches 0%.
- (7) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 10% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the sixtieth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (8) No lockout. A prepayment penalty of 8% of the prepaid amount until the tenth mortgage loan payment beyond the issue date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (9) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the thirty-sixth mortgage loan payment beyond the lockout end date disclosed above, thereafter a prepayment penalty of 5% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (10) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the lockout end date disclosed above, 7% for the following twelve months and declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (11) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 2%. After the nineteenth mortgage loan payment beyond lockout, a 0% penalty will be applied.
- (12) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 7% of the prepaid amount until the twelfth mortgage loan payment beyond the lockout end date disclosed above, declining thereafter by 1% annually through the prepayment penalty end date until it reaches 0%.
- (13) No lockout. A prepayment penalty of 9% of the prepaid amount until the twenty-fourth mortgage loan payment beyond the issue date disclosed above, thereafter a 0% penalty will be applied.
- (14) No lockout. A prepayment penalty of 9% of the prepaid amount until the eleventh mortgage loan payment beyond the issue date disclosed above, 2% until the twenty-third mortgage loan payment beyond the issue date disclosed above, 1% until the thirty-fifth mortgage loan payment beyond the issue date disclosed above, and 0% thereafter.
- (15) Voluntary prepayment prohibited through the lockout end date, thereafter a prepayment penalty of 9% of the prepaid amount until the forty-eighth mortgage loan payment beyond the lockout end date disclosed above, thereafter a 1% penalty until the sixtieth mortgage loan payment, and 0% thereafter.
- (16) No lockout. No prepayment penalty applies.



\$344,529,159

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August 24, 2007

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