

Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)



\$1,256,206,052

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities

Ginnie Mae REMIC Trust 2008-006

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-10 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be February 28, 2008.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance (2)	Interest Rate	Principal Type (3)	Interest Type (3)	CUSIP Number	Final Distribution Date (4)
Security Group 1						
FA	\$100,000,000	(5)	PT	FLT	383742FZ1	February 2038
FB	100,969,450	(5)	PT	FLT	383742GA5	February 2038
KA	16,352,000	5.00%	SUP	FIX	383742GB3	April 2037
KB	1,336,000	5.00	SUP	FIX	383742GC1	August 2037
KC	1,067,000	5.00	SUP	FIX	383742GD9	November 2037
KD	1,065,000	5.00	SUP	FIX	383742GE7	February 2038
KE	4,224,000	5.00	PAC II	FIX	383742GF4	January 2038
KG	389,000	5.00	PAC II	FIX	383742GG2	February 2038
LA	21,808,000	5.25	SUP	FIX	383742GH0	April 2037
LB	1,781,000	5.25	SUP	FIX	383742GJ6	August 2037
LC	1,425,000	5.25	SUP	FIX	383742GK3	November 2037
LD	1,418,667	5.25	SUP	FIX	383742GL1	February 2038
LE	5,683,000	5.25	PAC II	FIX	383742GM9	January 2038
LG	519,000	5.25	PAC II	FIX	383742GN7	February 2038
PA(1)	5,666,000	5.25	PAC I	FIX	383742GP2	August 2030
PB(1)	64,454,000	5.25	PAC I	FIX	383742GQ0	January 2036
PC(1)	25,811,000	5.25	PAC I	FIX	383742GR8	September 2037
PD(1)	25,567,000	5.00	PAC I	FIX	383742GS6	February 2038
PH(1)	7,033,000	5.25	PAC I	FIX	383742GT4	February 2038
SA	100,000,000	(5)	NTL (PT)	INV/IO	383742GU1	February 2038
SB	100,969,450	(5)	NTL (PT)	INV/IO	383742GV9	February 2038
TA	10,971,429	(5)	TAC/AD	FLT/SP/DLY (6)	383742GW7	February 2038
TB	48,000,000	(5)	TAC/AD	INV/SP/DLY (6)	383742GX5	February 2038
ZA	6,772,504	5.25	SUP	FIX/Z	383742GY3	February 2038
Security Group 2						
FC	200,000,000	(5)	PT	FLT	383742GZ0	February 2038
HA	24,219,000	5.25	SUP	FIX	383742HB2	August 2037
HB	1,898,000	5.25	SUP	FIX	383742HB2	November 2037
HC	1,842,000	5.25	SUP	FIX	383742HC0	February 2038
HD	10,159,000	5.25	PAC II	FIX	383742HD8	November 2037
HE	1,122,000	5.25	PAC II	FIX	383742HE6	January 2038
HG	929,000	5.25	PAC II	FIX	383742HF3	February 2038
IP(1)	2,030,000	5.25	PAC I	FIX	383742HG1	February 2038
JP(1)	35,402,000	5.25	PAC I	FIX	383742HH9	October 2037
LP(1)	2,399,000	5.25	PAC I	FIX	383742HI5	February 2038
SC	200,000,000	(5)	NTL (PT)	INV/IO	383742HK2	February 2038
Security Group 3						
FD	120,000,000	(5)	PT	FLT	383742HL0	February 2038
FE	45,000,000	(5)	PT	FLT	383742HM8	February 2038
MP(1)	2,075,000	5.25	PAC I	FIX	383742HN6	December 2030
NP(1)	29,603,000	5.25	PAC I	FIX	383742HP1	October 2037
SD	120,000,000	(5)	NTL (PT)	INV/IO	383742HQ9	February 2038
SE	45,000,000	(5)	NTL (PT)	INV/IO	383742HR7	February 2038
UP(1)	2,071,000	5.25	PAC I	FIX	383742HS5	February 2038
WA	17,760,000	5.25	SUP	FIX	383742HT3	April 2037
WB	1,700,000	5.25	SUP	FIX	383742HU0	August 2037
WC	1,310,000	5.25	SUP	FIX	383742HV8	November 2037
WD	1,717,000	5.25	PAC I	FIX	383742HW6	February 2038
WE	7,203,000	5.25	PAC II	FIX	383742HX4	October 2037
WG	1,170,000	5.25	PAC II	FIX	383742HY2	December 2037
WH	1,009,000	5.25	PAC II	FIX	383742HZ9	February 2038
Security Group 4						
FG(1)	15,806,418	(5)	SC/NTL (SEQ)	FLT/IO	383742IA2	August 2032
FM(1)	94,551,801	(5)	SC/NTL (SEQ)	FLT/IO	383742IB0	August 2032
GO(1)	20,117,260	0.00	SC/SEQ	PO	383742IC8	August 2032
OM(1)	120,338,656	0.00	SC/SEQ	PO	383742ID6	August 2032
SG(1)	15,806,418	(5)	SC/NTL (SEQ)	INV/IO	383742IE4	August 2032
SM(1)	94,551,801	(5)	SC/NTL (SEQ)	INV/IO	383742IF1	August 2032
Security Group 5						
CO(1)	45,754,000	0.00	SC/SEQ	PO	383742IG9	February 2032
CS(1)	35,949,571	(5)	SC/NTL (SEQ)	INV/IO	383742IH7	February 2032
IC(1)	35,949,571	(5)	SC/NTL (SEQ)	FLT/IO	383742IJ3	February 2032
IJ(1)	12,686,142	(5)	SC/NTL (SEQ)	FLT/IO	383742IK0	February 2032
JO(1)	16,146,000	0.00	SC/SEQ	PO	383742IL8	February 2032
JS(1)	12,686,142	(5)	SC/NTL (SEQ)	INV/IO	383742JM6	February 2032
Security Group 6						
IM(1)	7,787,314	(5)	SC/NTL (SEQ)	FLT/IO	383742JN4	July 2032
KI(1)	60,153,750	(5)	SC/NTL (SEQ)	FLT/IO	383742JP9	July 2032
KO(1)	80,205,000	0.00	SC/SEQ	PO	383742JQ7	July 2032
KS(1)	60,153,750	(5)	SC/NTL (SEQ)	INV/IO	383742JR5	July 2032
MO(1)	10,383,086	0.00	SC/SEQ	PO	383742JS3	July 2032
MS(1)	7,787,314	(5)	SC/NTL (SEQ)	INV/IO	383742JT1	July 2032
Residual						
RR	0	0.00	NPR	NPR	383742JU8	February 2038

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.
- (6) These Classes have the SP ("Special") designation in their Interest Type because their interest rates may change significantly based on very small changes in the level of LIBOR. See "Terms Sheet — Interest Rates" in this Supplement.

CREDIT SUISSE

CASTLEOAK SECURITIES, L.P.

The date of this Offering Circular Supplement is February 21, 2008.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 4, Group 5 and Group 6 securities, the disclosure documents relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting The Bank of New York, at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	Plan of Distribution	S-46
Risk Factors	S-10	Increase in Size	S-46
The Trust Assets	S-12	Legal Matters	S-46
Ginnie Mae Guaranty	S-13	Schedule I: Available Combinations	S-I-1
Description of the Securities	S-14	Schedule II: Scheduled Principal	
Yield, Maturity and Prepayment		Balances	S-II-1
Considerations	S-18	Exhibit A: Underlying Certificates..	A-1
Certain Federal Income Tax		Exhibit B: Cover Pages, Terms	
Consequences	S-43	Sheets and Schedule I, if	
ERISA Matters	S-45	applicable, from Underlying	
Legal Investment Considerations ..	S-45	Certificate Disclosure Documents	B-1

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Credit Suisse Securities (USA) LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: February 28, 2008

Distribution Dates: For the Group 1, 2, 3 and 4 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in March 2008. For the Group 5 and 6 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in March 2008.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	6.00%	30
2	Ginnie Mae II	6.50%	30
3	Ginnie Mae II	6.50%	30
4	Underlying Certificate	(1)	(1)
5	Underlying Certificate	(1)	(1)
6	Underlying Certificate	(1)	(1)

⁽¹⁾ Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain of the MX Classes in Security Groups 5 and 6, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Group 2 and Group 3 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$452,262,050	358	2	6.500%
Group 2 Trust Assets			
\$280,000,000	357	1	6.921%
Group 3 Trust Assets			
\$231,000,000	355	4	6.920%

¹ As of February 1, 2008.

² Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 1, Group 2 and Group 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, Group 2, and Group 3 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement. See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trusts.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Principal Only, Special or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
Security Group 1						
FA	LIBOR + 0.49%	3.87000%	0.490%	7.00000%	0	0.000%
FB	LIBOR + 0.52%	3.81000%	0.520%	7.00000%	0	0.000%
SA	6.51% - LIBOR	3.13000%	0.000%	6.51000%	0	6.510%
SB	6.48% - LIBOR	3.19000%	0.000%	6.48000%	0	6.480%
TA	If LIBOR is less than or equal to 6.5%: 0%	0.00000%	0.000%	28.21875%	19	Less than or equal to 6.500%
	If LIBOR is greater than 6.5%: 28.21875%					
TB	If LIBOR is less than or equal to 6.5%: 6.45%	6.45000%	0.000%	6.45000%	19	Greater than 6.500%
	If LIBOR is greater than 6.5%: 0%					
Security Group 2						
FC	LIBOR + 0.525%	3.66875%	0.525%	7.00000%	0	0.000%
SC	6.475% - LIBOR	3.33125%	0.000%	6.47500%	0	6.475%
Security Group 3						
FD	LIBOR + 0.54%	3.70500%	0.540%	7.00000%	0	0.000%
FE	LIBOR + 0.53%	3.69500%	0.530%	7.00000%	0	0.000%
SD	6.46% - LIBOR	3.29500%	0.000%	6.46000%	0	6.460%
SE	6.47% - LIBOR	3.30500%	0.000%	6.47000%	0	6.470%
Security Group 4						
DF	LIBOR + 0.40%	3.55000%	0.400%	7.00000%	0	0.000%
FG	LIBOR + 0.40%	3.55000%	0.400%	7.00000%	0	0.000%
FM	LIBOR + 0.40%	3.55000%	0.400%	7.00000%	0	0.000%
LF	LIBOR + 0.40%	3.55000%	0.400%	7.00000%	0	0.000%
SG	6.60% - LIBOR	3.45000%	0.000%	6.60000%	0	6.600%
SM	6.60% - LIBOR	3.45000%	0.000%	6.60000%	0	6.600%
ST	6.60% - LIBOR	3.45000%	0.000%	6.60000%	0	6.600%
TF	LIBOR + 0.40%	3.55000%	0.400%	7.00000%	0	0.000%
Security Group 5						
CS	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%
IC	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
IJ	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
JS	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%
Security Groups 5 and 6						
JT	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
KU	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
NB	13.20% - (LIBOR × 2.00)	6.92250%	0.000%	13.20000%	0	6.600%
NC	13.20% - (LIBOR × 2.00)	6.92250%	0.000%	13.20000%	0	6.600%
ND	13.20% - (LIBOR × 2.00)	6.92250%	0.000%	13.20000%	0	6.600%
TI	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%
UJ	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
VI	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%
WI	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%
Security Group 6						
IM	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
KI	LIBOR + 0.40%	3.53875%	0.400%	7.00000%	0	0.000%
KS	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%
MS	6.60% - LIBOR	3.46125%	0.000%	6.60000%	0	6.600%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the "Group 1 Adjusted Principal Distribution Amount") and the Accrual Amount will be allocated as follows:

- The Accrual Amount in the following order of priority:
 1. To TA and TB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZA
- The Group 1 Adjusted Principal Distribution Amount concurrently as follows:
 1. 44.4365053402% to FA and FB, pro rata, until retired
 2. 11.0555373815% as follows:
 - a. To PD, until reduced to its Scheduled Principal Balance for that Distribution Date
 - b. To KE and KG, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. To KA, KB, KC and KD, in that order, until retired
 - d. To KE and KG, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - e. To PD, without regard to its Scheduled Principal Balance, until retired
 3. 44.5079572783% as follows:
 - a. To PA, PB, PC and PH, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. Concurrently:
 - i. 33.1385446350% as follows:
 - A. To LE and LG, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - B. To LA, LB, LC and LD, in that order, until retired
 - C. To LE and LG, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - ii. 66.8614553650% as follows:
 - A. To TA and TB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - B. To ZA, until retired
 - C. To TA and TB, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
 - c. To PA, PB, PC and PH, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated concurrently as follows:

1. 71.4285714286% to FC, until retired
2. 28.5714285714% as follows:
 - a. To JP, KP and LP, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To HD, HE and HG, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. To HA, HB and HC, in that order, until retired
 - d. To HD, HE and HG, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - e. To JP, KP and LP, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated concurrently as follows:

1. 71.4285714286% to FD and FE, pro rata, until retired
2. 28.5714285714% as follows:
 - a. To MP, NP and UP, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To WE, WG and WH, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. To WA, WB, WC and WD, in that order, until retired
 - d. To WE, WG and WH, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - e. To MP, NP and UP, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated to OM and GO, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated to CO and JO, in that order, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated to KO and MO, in that order, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges and Rate:

<u>Class(es)</u>	<u>Structuring Ranges and Rate</u>
PAC I Classes	
JP, KP and LP (in the aggregate)	100% PSA through 400% PSA
MP, NP and UP (in the aggregate)	100% PSA through 400% PSA
PD	100% PSA through 400% PSA
PA, PB, PC and PH (in the aggregate)	100% PSA through 400% PSA
PAC II Classes	
HD, HE and HG (in the aggregate)	160% PSA through 350% PSA
KE and KG (in the aggregate)	140% PSA through 400% PSA
LE and LG (in the aggregate)	140% PSA through 400% PSA
WE, WG and WH (in the aggregate)	154% PSA through 350% PSA
TAC Classes	
TA and TB (in the aggregate)	403% PSA

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
GI	\$ 7,528,208	29.1666666667% of PC (PAC I Class)
IO	\$ 30,031,165	29.1666666667% of PA, PB, PC and PH (in the aggregate) (PAC I Classes)
	6,391,750	25% of PD (PAC I Class)
	\$ 36,422,915	
IP	\$ 1,652,583	29.1666666667% of PA (PAC I Class)
IU	\$ 2,051,291	29.1666666667% of PH (PAC I Class)
MI	\$ 6,391,750	25% of PD (PAC I Class)
PI	\$ 26,327,291	29.1666666667% of PB and PC (in the aggregate) (PAC I Classes)
SA	\$100,000,000	100% of FA (PT Class)
SB	\$100,969,450	100% of FB (PT Class)
UI	\$ 18,799,083	29.1666666667% of PB (PAC I Class)
Security Group 2		
BI	\$ 546,538	26.9230769231% of JP (PAC I Class)
CI	\$ 9,531,307	26.9230769231% of KP (PAC I Class)
IB	\$ 10,723,729	26.9230769231% of JP, KP and LP (in the aggregate) (PAC I Classes)
JI	\$ 645,884	26.9230769231% of LP (PAC I Class)
SC	\$200,000,000	100% of FC (PT Class)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 3		
AI	\$ 558,653	26.9230769231% of MP (PAC I Class)
ID	\$ 7,970,038	26.9230769231% of NP (PAC I Class)
IE	\$ 557,576	26.9230769231% of UP (PAC I Class)
IG	\$ 9,086,267	26.9230769231% of MP, NP and UP (in the aggregate) (PAC I Classes)
SD	\$120,000,000	100% of FD (PT Class)
SE	\$ 45,000,000	100% of FE (PT Class)
Security Group 4		
FG	\$ 15,806,418	78.5714285714% of GO (SC/SEQ Class)
FM	\$ 94,551,801	78.5714285714% of OM (SC/SEQ Class)
SG	\$ 15,806,418	78.5714285714% of GO (SC/SEQ Class)
SM	\$ 94,551,801	78.5714285714% of OM (SC/SEQ Class)
ST	\$110,358,219	78.5714285714% of GO and OM (in the aggregate) (SC/SEQ Classes)
Security Group 5		
CS	\$ 35,949,571	78.5714285714% of CO (SC/SEQ Class)
IC	\$ 35,949,571	78.5714285714% of CO (SC/SEQ Class)
IJ	\$ 12,686,142	78.5714285714% of JO (SC/SEQ Class)
JS	\$ 12,686,142	78.5714285714% of JO (SC/SEQ Class)
Security Groups 5 and 6		
IT	\$ 25,372,284	157.1428571429% of JO (SC/SEQ Class)
	<u>15,574,628</u>	150% of MO (SC/SEQ Class)
	<u>\$ 40,946,912</u>	
IW	\$ 71,899,142	157.1428571429% of CO (SC/SEQ Class)
	<u>120,307,500</u>	150% of KO (SC/SEQ Class)
	<u>\$192,206,642</u>	
LI	\$ 97,271,426	157.1428571429% of CO and JO (in the aggregate) (SC/SEQ Classes)
	<u>135,882,128</u>	150% of KO and MO (in the aggregate) (SC/SEQ Classes)
	<u>\$233,153,554</u>	
TI	\$ 48,635,713	78.5714285714% of CO and JO (in the aggregate) (SC/SEQ Classes)
	<u>67,941,064</u>	75% of KO and MO (in the aggregate) (SC/SEQ Classes)
	<u>\$116,576,777</u>	
VI	\$ 35,949,571	78.5714285714% of CO (SC/SEQ Class)
	<u>60,153,750</u>	75% of KO (SC/SEQ Class)
	<u>\$ 96,103,321</u>	
WI	\$ 12,686,142	78.5714285714% of JO (SC/SEQ Class)
	<u>7,787,314</u>	75% of MO (SC/SEQ Class)
	<u>\$ 20,473,456</u>	
Security Group 6		
IM	\$ 7,787,314	75% of MO (SC/SEQ Class)
KI	\$ 60,153,750	75% of KO (SC/SEQ Class)
KS	\$ 60,153,750	75% of KO (SC/SEQ Class)
MS	\$ 7,787,314	75% of MO (SC/SEQ Class)
Tax Status: Double REMIC Series. See “ <i>Certain Federal Income Tax Consequences</i> ” in this Supplement and in the Base Offering Circular.		
Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.		

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan.

At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on

or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities.

If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk.

The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment

on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC or TAC classes, the related support classes will not receive any principal distribution on that date (other than from the accrual amount). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC or TAC classes for that distribution date, this excess will be distributed to the related support classes.

The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 4, group 5 and group 6 securities. The underlying certificates will be sensitive to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the underlying certificate included in trust asset group 5 is not entitled to distributions of principal until certain classes of the related underlying series have been retired and, accordingly, distributions of principal of the related mortgage loans for extended periods may be applied to the distribution of principal of those classes of certificates having priority over the underlying certificates. In addition, the principal entitlements of the underlying certificates on any payment date are calculated on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the underlying certificates have adhered to their principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the underlying certificate disclosure documents.

The securities may not be a suitable investment for you. The securities, especially the group 4, group 5 and group 6 securities and, in particular, the support, interest only, principal only, inverse floating rate, special, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “Certain Federal

Income Tax Consequences” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 2 and 3)

The Group 1, 2 and 3 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Groups 4, 5 and 6)

The Group 4, 5 and 6 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document, excerpts of which are attached as Exhibit B to this Supplement. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have

occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See *“Underlying Certificates” in the Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 2 and 3 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Group 2 and Group 3 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificates are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Dates” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

- Investors can calculate the amount of interest to be distributed (or accrued in the case of the Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— *Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Group 1, 2, 3 and 4 Floating Rate and Inverse Floating Rate Classes, other than Delay Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date
Group 5 and 6 Floating Rate and Inverse Floating Rate Classes	From the 16th day of the month preceding the month of the related Distribution Date through the 15th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Class

Class ZA is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under “Terms Sheet — Accrual Class” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance)

after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.

- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in the Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of certain Combinations, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 2, 3, 4, 5, 6, 9, 10, 11, 13, 14 and 15, certain Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be

effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administration Ginnie Mae 2008-006. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *"Description of the Securities — Termination"* in this Supplement.

Investors in the Group 4, Group 5 and Group 6 Securities are urged to review the discussion under "Risk Factors — The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 4, group 5 and group 6 securities" in this Supplement.

Accretion Directed Classes

Classes TA and TB are Accretion Directed Classes. The Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although they are entitled to receive payments from the Accrual Amount, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA. The Accretion Directed Classes are entitled to principal payments in an amount equal to the interest accrued on the Accrual Class.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC or TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See *"Terms Sheet — Scheduled Principal Balances."* However, whether any such Class will adhere to its schedule and receive "Scheduled Payments" on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC or TAC Class exhibits an Effective Range of constant prepayment rates or an Effective Rate at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule.

Based on the Modeling Assumptions, the *initial* Effective Ranges or Rate for the PAC or TAC Classes are as follows:

	<u>Initial Effective Ranges</u>
PAC I Classes	
JP, KP and LP (in the aggregate)	100% PSA through 400% PSA
MP, NP and UP (in the aggregate)	100% PSA through 400% PSA
PD	100% PSA through 400% PSA
PA, PB, PC and PH (in the aggregate)	100% PSA through 400% PSA
PAC II Classes	
HD, HE and HG (in the aggregate)	160% PSA through 350% PSA
KE and KG (in the aggregate)	140% PSA through 400% PSA
LE and LG (in the aggregate)	140% PSA through 400% PSA
WE, WG and WH (in the aggregate)	154% PSA through 350% PSA
	<u>Initial Effective Rate</u>
TAC Classes	
TA and TB (in the aggregate)	403% PSA

- The principal payment stability of the PAC I Classes will be supported by the related PAC II, TAC and Support Classes.
- The principal payment stability of PAC II Classes will be supported by the related Support Classes.
- The principal payment stability of the TAC Classes will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rate. If the initial Effective Ranges or Rate were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rate could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate) for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist and the Effective Rate for any TAC Class can change or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, Group 2 and Group 3 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Group 2 and Group 3 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2 or 3 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Group 1, Group 2, Group 3 and Group 4 Securities are always received on the 20th day of the month and distributions on the Group 5 and Group 6 Securities are always received on the 16th day of the month, in each case, whether or not a Business Day, commencing in March 2008.

4. A termination of the Trust or any Underlying Trust does not occur.

5. The Closing Date for the Securities is February 28, 2008.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Distribution Date	Security Group 1 PSA Prepayment Assumption Rates																			
	Classes AP, BP, CP, DP, EP, GP, HP, IP and PA					Classes AU, BU, CU, DU, EU, HU, IU, JU and PH					Classes FA, FB, SA and SB					Classes GA, GB, GC, GD, GE, GH, GI, GJ and PC				
	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	67	0	0	0	0	100	100	100	100	100	99	97	93	92	86	100	100	100	100	100
February 2010	32	0	0	0	0	100	100	100	100	100	98	92	78	76	59	100	100	100	100	100
February 2011	0	0	0	0	0	100	100	100	100	100	97	85	60	57	32	100	100	100	100	100
February 2012	0	0	0	0	0	100	100	100	100	100	96	79	46	43	18	100	100	100	100	100
February 2013	0	0	0	0	0	100	100	100	100	100	95	73	35	32	9	100	100	100	100	47
February 2014	0	0	0	0	0	100	100	100	100	100	93	68	27	24	5	100	100	100	100	13
February 2015	0	0	0	0	0	100	100	100	100	79	92	63	21	18	3	100	79	79	79	0
February 2016	0	0	0	0	0	100	100	100	100	43	90	58	16	13	1	100	44	44	44	0
February 2017	0	0	0	0	0	100	100	100	100	23	89	53	12	10	1	100	17	17	17	0
February 2018	0	0	0	0	0	100	90	90	90	12	87	49	9	7	0	100	0	0	0	0
February 2019	0	0	0	0	0	100	36	36	36	7	85	45	7	5	0	100	0	0	0	0
February 2020	0	0	0	0	0	100	0	0	0	4	83	41	5	4	0	100	0	0	0	0
February 2021	0	0	0	0	0	100	0	0	0	2	80	37	4	3	0	100	0	0	0	0
February 2022	0	0	0	0	0	100	0	0	0	1	78	34	3	2	0	100	0	0	0	0
February 2023	0	0	0	0	0	100	0	0	0	1	75	30	2	2	0	100	0	0	0	0
February 2024	0	0	0	0	0	100	0	0	0	0	73	27	2	1	0	100	0	0	0	0
February 2025	0	0	0	0	0	100	0	0	0	0	70	25	1	1	0	100	0	0	0	0
February 2026	0	0	0	0	0	100	0	0	0	0	66	22	1	1	0	100	0	0	0	0
February 2027	0	0	0	0	0	100	0	0	0	0	63	19	1	0	0	81	0	0	0	0
February 2028	0	0	0	0	0	100	0	0	0	0	59	17	0	0	0	51	0	0	0	0
February 2029	0	0	0	0	0	100	0	0	0	0	55	15	0	0	0	19	0	0	0	0
February 2030	0	0	0	0	0	43	0	0	0	0	50	13	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	46	11	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	40	9	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	35	7	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	29	5	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	22	4	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	16	2	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	1.5	0.6	0.6	0.6	0.6	22.0	10.8	10.8	10.8	8.3	20.2	11.3	4.7	4.4	2.7	20.0	7.9	7.9	7.9	5.1

Distribution Date	PSA Prepayment Assumption Rates																			
	Class IO					Class KA					Class KB					Class KC				
	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	94	94	94	94	100	100	88	87	68	100	100	100	100	100	100	100	100	100	100
February 2010	96	84	84	84	84	100	100	62	58	5	100	100	100	100	100	100	100	100	100	100
February 2011	94	72	72	72	63	100	100	34	27	0	100	100	100	100	0	100	100	100	100	0
February 2012	92	59	59	59	34	100	100	16	7	0	100	100	100	100	0	100	100	100	100	0
February 2013	89	48	48	48	19	100	100	5	0	0	100	100	100	47	0	100	100	100	100	0
February 2014	87	37	37	37	10	100	100	0	0	0	100	100	97	0	0	100	100	100	87	0
February 2015	84	27	27	27	5	100	100	0	0	0	100	100	81	0	0	100	100	100	78	0
February 2016	81	18	18	18	3	100	100	0	0	0	100	100	69	0	0	100	100	100	78	0
February 2017	78	11	11	11	2	100	100	0	0	0	100	100	57	0	0	100	100	100	78	0
February 2018	74	6	6	6	1	100	100	0	0	0	100	100	46	0	0	100	100	100	78	0
February 2019	70	2	2	2	0	100	100	0	0	0	100	100	35	0	0	100	100	100	78	0
February 2020	66	0	0	0	0	100	100	0	0	0	100	100	26	0	0	100	100	100	78	0
February 2021	62	0	0	0	0	100	92	0	0	0	100	100	0	0	0	100	100	84	39	0
February 2022	57	0	0	0	0	100	82	0	0	0	100	100	0	0	0	100	100	38	2	0
February 2023	52	0	0	0	0	100	72	0	0	0	100	100	0	0	0	100	100	4	0	0
February 2024	46	0	0	0	0	100	63	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2025	40	0	0	0	0	100	54	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2026	34	0	0	0	0	100	46	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2027	27	0	0	0	0	100	38	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2028	20	0	0	0	0	100	31	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2029	12	0	0	0	0	100	24	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2030	3	0	0	0	0	100	18	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2031	0	0	0	0	0	100	12	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2032	0	0	0	0	0	100	6	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2033	0	0	0	0	0	85	1	0	0	0	100	100	0	0	0	100	100	0	0	0
February 2034	0	0	0	0	0	67	0	0	0	0	100	46	0	0	0	100	100	0	0	0
February 2035	0	0	0	0	0	48	0	0	0	0	100	0	0	0	0	100	85	0	0	0
February 2036	0	0	0	0	0	26	0	0	0	0	100	0	0	0	0	100	16	0	0	0
February 2037	0	0	0	0	0	3	0	0	0	0	100	0	0	0	0	100	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.2	5.1	5.1	5.1	3.7	26.8	17.9	2.6	2.3	1.3	29.3	26.0	9.6	5.0	2.2	29.6	27.5	13.8	11.5	2.3

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class KD					Class KE					Class KG					Class LA				
	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	100	92	92	92	100	100	100	100	100	100	100	88	87	68
February 2010	100	100	100	100	100	100	100	74	74	74	100	100	100	100	100	100	100	62	58	5
February 2011	100	100	100	100	0	100	100	51	51	0	100	100	100	100	0	100	100	34	26	0
February 2012	100	100	100	100	0	100	100	32	32	0	100	100	100	100	0	100	100	16	7	0
February 2013	100	100	100	100	0	100	100	16	16	0	100	100	100	100	0	100	100	5	0	0
February 2014	100	100	100	100	0	100	100	4	4	0	100	100	100	100	0	100	100	0	0	0
February 2015	100	100	100	100	0	100	100	0	0	0	100	100	59	59	0	100	100	0	0	0
February 2016	100	100	100	100	0	100	96	0	0	0	100	100	57	57	0	100	100	0	0	0
February 2017	100	100	100	100	0	100	82	0	0	0	100	100	57	57	0	100	100	0	0	0
February 2018	100	100	100	100	0	100	60	0	0	0	100	100	57	57	0	100	100	0	0	0
February 2019	100	100	100	100	0	100	35	0	0	0	100	100	57	57	0	100	100	0	0	0
February 2020	100	100	100	100	0	100	4	0	0	0	100	100	31	31	0	100	100	0	0	0
February 2021	100	100	100	100	0	100	0	0	0	0	100	0	0	0	0	100	92	0	0	0
February 2022	100	100	100	100	0	100	0	0	0	0	100	0	0	0	0	100	82	0	0	0
February 2023	100	100	100	75	0	100	0	0	0	0	100	0	0	0	0	100	72	0	0	0
February 2024	100	100	77	55	0	100	0	0	0	0	100	0	0	0	0	100	63	0	0	0
February 2025	100	100	57	40	0	100	0	0	0	0	100	0	0	0	0	100	54	0	0	0
February 2026	100	100	42	28	0	100	0	0	0	0	100	0	0	0	0	100	46	0	0	0
February 2027	100	100	31	20	0	100	0	0	0	0	100	0	0	0	0	100	38	0	0	0
February 2028	100	100	23	14	0	100	0	0	0	0	100	0	0	0	0	100	31	0	0	0
February 2029	100	100	16	10	0	100	0	0	0	0	100	0	0	0	0	100	24	0	0	0
February 2030	100	100	12	7	0	100	0	0	0	0	100	0	0	0	0	100	18	0	0	0
February 2031	100	100	8	5	0	61	0	0	0	0	100	0	0	0	0	100	12	0	0	0
February 2032	100	100	6	3	0	0	0	0	0	0	100	0	0	0	0	100	6	0	0	0
February 2033	100	100	4	2	0	0	0	0	0	0	0	0	0	0	0	86	1	0	0	0
February 2034	100	100	2	1	0	0	0	0	0	0	0	0	0	0	0	67	0	0	0	0
February 2035	100	100	1	1	0	0	0	0	0	0	0	0	0	0	0	48	0	0	0	0
February 2036	100	100	1	0	0	0	0	0	0	0	0	0	0	0	0	26	0	0	0	0
February 2037	100	51	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	29.9	29.0	18.3	17.1	2.4	23.2	10.3	3.2	3.2	2.2	24.1	12.2	9.7	9.7	2.7	26.8	17.9	2.6	2.3	1.3

PSA Prepayment Assumption Rates

Distribution Date	Class LB					Class LC					Class LD					Class LE				
	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	92	92
February 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	74	74	74
February 2011	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0	100	100	51	51	0
February 2012	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0	100	100	32	32	0
February 2013	100	100	100	47	0	100	100	100	100	0	100	100	100	100	0	100	100	16	16	0
February 2014	100	100	97	0	0	100	100	100	86	0	100	100	100	100	0	100	100	4	4	0
February 2015	100	100	80	0	0	100	100	100	77	0	100	100	100	100	0	100	100	0	0	0
February 2016	100	100	69	0	0	100	100	100	77	0	100	100	100	100	0	100	96	0	0	0
February 2017	100	100	57	0	0	100	100	100	77	0	100	100	100	100	0	100	82	0	0	0
February 2018	100	100	45	0	0	100	100	100	77	0	100	100	100	100	0	100	60	0	0	0
February 2019	100	100	35	0	0	100	100	100	77	0	100	100	100	100	0	100	35	0	0	0
February 2020	100	100	25	0	0	100	100	100	77	0	100	100	100	100	0	100	4	0	0	0
February 2021	100	100	0	0	0	100	100	84	39	0	100	100	100	100	0	100	0	0	0	0
February 2022	100	100	0	0	0	100	100	38	2	0	100	100	100	100	0	100	0	0	0	0
February 2023	100	100	0	0	0	100	100	4	0	0	100	100	100	75	0	100	0	0	0	0
February 2024	100	100	0	0	0	100	100	0	0	0	100	100	77	55	0	100	0	0	0	0
February 2025	100	100	0	0	0	100	100	0	0	0	100	100	57	40	0	100	0	0	0	0
February 2026	100	100	0	0	0	100	100	0	0	0	100	100	42	29	0	100	0	0	0	0
February 2027	100	100	0	0	0	100	100	0	0	0	100	100	31	20	0	100	0	0	0	0
February 2028	100	100	0	0	0	100	100	0	0	0	100	100	23	15	0	100	0	0	0	0
February 2029	100	100	0	0	0	100	100	0	0	0	100	100	16	10	0	100	0	0	0	0
February 2030	100	100	0	0	0	100	100	0	0	0	100	100	12	7	0	100	0	0	0	0
February 2031	100	100	0	0	0	100	100	0	0	0	100	100	8	5	0	61	0	0	0	0
February 2032	100	100	0	0	0	100	100	0	0	0	100	100	6	3	0	0	0	0	0	0
February 2033	100	100	0	0	0	100	100	0	0	0	100	100	4	2	0	0	0	0	0	0
February 2034	100	46	0	0	0	100	100	0	0	0	100	100	2	1	0	0	0	0	0	0
February 2035	100	0	0	0	0	100	85	0	0	0	100	100	1	1	0	0	0	0	0	0
February 2036	100	0	0	0	0	100	16	0	0	0	100	100	1	0	0	0	0	0	0	0
February 2037	100	0	0	0	0	100	0	0	0	0	100	51	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	29.3	26.0	9.6	5.0	2.2	29.6	27.5	13.8	11.5	2.3	29.9	29.0	18.3	17.1	2.4	23.2	10.3	3.2	3.2	2.2

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class LG					Classes MA, MB, MC, MD, ME, MG, MI and PD					Classes PB, UA, UB, UC, UD, UE, UG, UH and UI					Classes PI, PJ, PK, PM, PN, PU, PW, WP and XP				
	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	98	94	94	94	94	100	100	100	100	100	100	100	100	100	100
February 2010	100	100	100	100	100	96	84	84	84	84	100	84	84	84	84	100	89	89	89	89
February 2011	100	100	100	100	0	94	72	72	72	63	99	63	63	63	50	100	74	74	74	64
February 2012	100	100	100	100	0	92	59	59	59	34	96	44	44	44	4	97	60	60	60	31
February 2013	100	100	100	100	0	89	48	48	48	19	92	25	25	25	0	94	47	47	47	13
February 2014	100	100	100	100	0	87	37	37	37	10	88	8	8	8	0	91	34	34	34	4
February 2015	100	100	58	58	0	84	27	27	27	5	83	0	0	0	0	88	23	23	23	0
February 2016	100	100	56	56	0	81	18	18	18	3	78	0	0	0	0	85	13	13	13	0
February 2017	100	100	56	56	0	78	11	11	11	2	73	0	0	0	0	81	5	5	5	0
February 2018	100	100	56	56	0	74	6	6	6	1	68	0	0	0	0	77	0	0	0	0
February 2019	100	100	56	56	0	70	2	2	2	0	61	0	0	0	0	72	0	0	0	0
February 2020	100	100	33	33	0	66	0	0	0	0	55	0	0	0	0	68	0	0	0	0
February 2021	100	0	0	0	0	62	0	0	0	0	48	0	0	0	0	63	0	0	0	0
February 2022	100	0	0	0	0	57	0	0	0	0	40	0	0	0	0	57	0	0	0	0
February 2023	100	0	0	0	0	52	0	0	0	0	32	0	0	0	0	51	0	0	0	0
February 2024	100	0	0	0	0	46	0	0	0	0	23	0	0	0	0	45	0	0	0	0
February 2025	100	0	0	0	0	40	0	0	0	0	14	0	0	0	0	38	0	0	0	0
February 2026	100	0	0	0	0	34	0	0	0	0	3	0	0	0	0	31	0	0	0	0
February 2027	100	0	0	0	0	27	0	0	0	0	0	0	0	0	0	23	0	0	0	0
February 2028	100	0	0	0	0	20	0	0	0	0	0	0	0	0	0	15	0	0	0	0
February 2029	100	0	0	0	0	12	0	0	0	0	0	0	0	0	0	5	0	0	0	0
February 2030	100	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	24.1	12.2	9.7	9.7	2.7	14.1	5.1	5.1	5.1	3.7	12.1	3.8	3.8	3.8	2.9	14.3	4.9	4.9	4.9	3.5

PSA Prepayment Assumption Rates

Distribution Date	Class PL					Classes TA and TB					Class ZA				
	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%	0%	100%	370%	400%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	94	94	94	94	99	99	89	88	86	105	105	105	105	0
February 2010	96	84	84	84	84	99	99	66	62	35	111	111	111	111	0
February 2011	94	72	72	72	63	98	98	40	34	0	117	117	117	117	0
February 2012	92	59	59	59	34	97	97	21	15	0	123	123	123	123	0
February 2013	89	48	48	48	19	97	97	9	3	0	130	130	130	130	0
February 2014	87	37	37	37	10	96	96	2	0	0	137	137	137	101	0
February 2015	84	27	27	27	5	95	95	0	0	0	144	144	136	84	0
February 2016	81	18	18	18	3	94	93	0	0	0	152	152	130	84	0
February 2017	78	11	11	11	2	93	90	0	0	0	160	160	123	84	0
February 2018	74	6	6	6	1	92	84	0	0	0	169	169	117	84	0
February 2019	70	2	2	2	0	91	78	0	0	0	178	178	112	84	0
February 2020	66	0	0	0	0	90	71	0	0	0	188	188	103	80	0
February 2021	62	0	0	0	0	89	62	0	0	0	198	198	78	59	0
February 2022	57	0	0	0	0	88	53	0	0	0	208	208	59	43	0
February 2023	52	0	0	0	0	86	44	0	0	0	219	219	44	32	0
February 2024	46	0	0	0	0	85	36	0	0	0	231	231	33	23	0
February 2025	40	0	0	0	0	84	28	0	0	0	244	244	24	17	0
February 2026	34	0	0	0	0	82	21	0	0	0	257	257	18	12	0
February 2027	27	0	0	0	0	80	13	0	0	0	271	271	13	9	0
February 2028	20	0	0	0	0	79	6	0	0	0	285	285	10	6	0
February 2029	12	0	0	0	0	77	0	0	0	0	300	295	7	4	0
February 2030	3	0	0	0	0	75	0	0	0	0	317	253	5	3	0
February 2031	0	0	0	0	0	66	0	0	0	0	334	214	3	2	0
February 2032	0	0	0	0	0	52	0	0	0	0	352	177	2	1	0
February 2033	0	0	0	0	0	37	0	0	0	0	370	142	2	1	0
February 2034	0	0	0	0	0	21	0	0	0	0	390	109	1	1	0
February 2035	0	0	0	0	0	4	0	0	0	0	411	78	1	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	309	49	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	160	22	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.2	5.1	5.1	5.1	3.7	22.0	14.1	2.8	2.5	1.7	28.7	25.0	13.8	11.7	0.6

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Classes BG, BH, BI, BJ, BK, BL, BM, BN and JP					Classes CG, CH, CI, CJ, CK, CL, CM, CN and KP					Classes FC and SC					Class HA					
	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	67	0	0	0	0	100	100	100	100	100	99	97	94	93	88	100	100	92	88	73	73
February 2010	31	0	0	0	0	100	89	89	89	89	98	93	81	78	63	100	100	73	60	14	14
February 2011	0	0	0	0	0	100	74	74	74	74	97	86	65	59	37	100	100	51	29	0	0
February 2012	0	0	0	0	0	97	60	60	60	41	96	80	52	44	21	100	100	36	9	0	0
February 2013	0	0	0	0	0	95	47	47	47	21	95	74	42	33	12	100	100	27	0	0	0
February 2014	0	0	0	0	0	92	34	34	34	9	94	68	33	25	7	100	100	22	0	0	0
February 2015	0	0	0	0	0	89	23	23	23	2	92	63	26	18	4	100	100	20	0	0	0
February 2016	0	0	0	0	0	85	12	12	12	0	91	58	21	14	2	100	100	19	0	0	0
February 2017	0	0	0	0	0	82	4	4	4	0	89	54	16	10	1	100	100	18	0	0	0
February 2018	0	0	0	0	0	78	0	0	0	0	88	49	13	8	1	100	100	17	0	0	0
February 2019	0	0	0	0	0	74	0	0	0	0	86	45	10	6	0	100	100	16	0	0	0
February 2020	0	0	0	0	0	69	0	0	0	0	84	41	8	4	0	100	100	11	0	0	0
February 2021	0	0	0	0	0	64	0	0	0	0	82	38	6	3	0	100	100	5	0	0	0
February 2022	0	0	0	0	0	59	0	0	0	0	79	34	5	2	0	100	98	1	0	0	0
February 2023	0	0	0	0	0	53	0	0	0	0	77	31	4	2	0	100	87	0	0	0	0
February 2024	0	0	0	0	0	47	0	0	0	0	74	28	3	1	0	100	77	0	0	0	0
February 2025	0	0	0	0	0	40	0	0	0	0	71	25	2	1	0	100	68	0	0	0	0
February 2026	0	0	0	0	0	33	0	0	0	0	68	22	2	1	0	100	59	0	0	0	0
February 2027	0	0	0	0	0	25	0	0	0	0	64	20	1	0	0	100	50	0	0	0	0
February 2028	0	0	0	0	0	16	0	0	0	0	60	17	1	0	0	100	42	0	0	0	0
February 2029	0	0	0	0	0	7	0	0	0	0	56	15	1	0	0	100	35	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	52	13	1	0	0	100	28	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	47	11	0	0	0	100	21	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	42	9	0	0	0	100	15	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	36	7	0	0	0	100	9	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	30	6	0	0	0	84	3	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	23	4	0	0	0	62	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	16	2	0	0	0	38	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0	12	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	1.5	0.6	0.6	0.6	0.6	14.6	4.9	4.9	4.9	3.9	20.5	11.5	5.4	4.5	2.9	27.5	19.4	4.6	2.4	1.4	1.4

PSA Prepayment Assumption Rates

Distribution Date	Class HB					Class HC					Class HD					Class HE					
	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	100	100	100	100	100	100	93	93	93	100	100	100	100	100	100
February 2010	100	100	100	100	100	100	100	100	100	100	100	100	76	76	76	100	100	100	100	100	100
February 2011	100	100	100	100	0	100	100	100	100	0	100	100	53	53	0	100	100	100	100	0	0
February 2012	100	100	100	100	0	100	100	100	100	0	100	100	34	34	0	100	100	100	100	0	0
February 2013	100	100	100	81	0	100	100	100	100	0	100	100	19	19	0	100	100	100	100	0	0
February 2014	100	100	100	27	0	100	100	100	100	0	100	100	7	7	0	100	100	100	100	0	0
February 2015	100	100	100	23	0	100	100	100	100	0	100	100	0	0	0	100	100	87	99	0	0
February 2016	100	100	100	23	0	100	100	100	100	0	100	98	0	0	0	100	100	49	96	0	0
February 2017	100	100	100	23	0	100	100	100	100	0	100	89	0	0	0	100	100	11	96	0	0
February 2018	100	100	100	23	0	100	100	100	100	0	100	76	0	0	0	100	100	0	96	0	0
February 2019	100	100	100	23	0	100	100	100	100	0	100	59	0	0	0	100	100	0	96	0	0
February 2020	100	100	100	23	0	100	100	100	100	0	100	30	0	0	0	100	100	0	11	0	0
February 2021	100	100	100	23	0	100	100	100	100	0	100	2	0	0	0	100	100	0	0	0	0
February 2022	100	100	100	0	0	100	100	100	98	0	100	0	0	0	0	100	0	0	0	0	0
February 2023	100	100	65	0	0	100	100	100	72	0	100	0	0	0	0	100	0	0	0	0	0
February 2024	100	100	29	0	0	100	100	100	52	0	100	0	0	0	0	100	0	0	0	0	0
February 2025	100	100	0	0	0	100	100	100	38	0	100	0	0	0	0	100	0	0	0	0	0
February 2026	100	100	0	0	0	100	100	77	27	0	100	0	0	0	0	100	0	0	0	0	0
February 2027	100	100	0	0	0	100	100	58	20	0	100	0	0	0	0	100	0	0	0	0	0
February 2028	100	100	0	0	0	100	100	44	14	0	100	0	0	0	0	100	0	0	0	0	0
February 2029	100	100	0	0	0	100	100	33	10	0	100	0	0	0	0	100	0	0	0	0	0
February 2030	100	100	0	0	0	100	100	24	7	0	100	0	0	0	0	100	0	0	0	0	0
February 2031	100	100	0	0	0	100	100	18	5	0	75	0	0	0	0	100	0	0	0	0	0
February 2032	100	100	0	0	0	100	100	13	3	0	34	0	0	0	0	100	0	0	0	0	0
February 2033	100	100	0	0	0	100	100	9	2	0	0	0	0	0	0	6	0	0	0	0	0
February 2034	100	100	0	0	0	100	100	6	1	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	100	72	0	0	0	100	100	3	1	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	100	7	0	0	0	100	100	2	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	100	0	0	0	0	100	45	1	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	29.6	27.4	15.5	7.2	2.3	29.9	28.9	20.4	17.0	2.4	23.6	11.1	3.3	3.3	2.3	24.9	13.3	8.0	11.5	3.0	3.0

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Class HG					Class IB					Classes JE, JG, JH, JI, JK, JL, JM, JN and LP				
	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	98	95	95	95	95	100	100	100	100	100
February 2010	100	100	100	100	100	97	85	85	85	85	100	100	100	100	100
February 2011	100	100	100	100	98	95	72	72	72	72	100	100	100	100	100
February 2012	100	100	100	100	0	92	60	60	60	43	100	100	100	100	100
February 2013	100	100	100	100	0	90	48	48	48	24	100	100	100	100	100
February 2014	100	100	100	100	0	88	37	37	37	14	100	100	100	100	100
February 2015	100	100	100	100	0	85	26	26	26	8	100	100	100	100	100
February 2016	100	100	100	100	0	82	17	17	17	5	100	100	100	100	75
February 2017	100	100	100	100	0	79	10	10	10	3	100	100	100	100	42
February 2018	100	100	69	100	0	75	4	4	4	1	100	75	75	75	24
February 2019	100	100	28	100	0	72	1	1	1	1	100	9	9	9	14
February 2020	100	100	0	100	0	68	0	0	0	0	100	0	0	0	8
February 2021	100	100	0	19	0	63	0	0	0	0	100	0	0	0	4
February 2022	100	0	0	0	0	58	0	0	0	0	100	0	0	0	2
February 2023	100	0	0	0	0	53	0	0	0	0	100	0	0	0	1
February 2024	100	0	0	0	0	48	0	0	0	0	100	0	0	0	1
February 2025	100	0	0	0	0	42	0	0	0	0	100	0	0	0	0
February 2026	100	0	0	0	0	35	0	0	0	0	100	0	0	0	0
February 2027	100	0	0	0	0	28	0	0	0	0	100	0	0	0	0
February 2028	100	0	0	0	0	21	0	0	0	0	100	0	0	0	0
February 2029	100	0	0	0	0	12	0	0	0	0	100	0	0	0	0
February 2030	100	0	0	0	0	3	0	0	0	0	56	0	0	0	0
February 2031	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	25.1	13.7	10.4	12.7	3.1	14.4	5.1	5.1	5.1	4.0	22.1	10.4	10.4	10.4	9.3

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes AC, AD, AE, AI, AJ, AK, AL, AM and MP					Classes BA, BC, BD, BE, CA, CB, CD, ID and NP					Classes EL, EM, EN, GK, GL, GM, GN, IE and UP					Classes FD, FE, SD and SE					
	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
February 2009	73	0	0	0	0	100	100	100	100	100	100	100	100	100	100	99	97	92	91	84	
February 2010	45	0	0	0	0	100	88	88	88	88	100	100	100	100	100	98	91	78	73	57	
February 2011	13	0	0	0	0	100	73	73	73	66	100	100	100	100	100	97	85	62	55	33	
February 2012	0	0	0	0	0	99	60	60	60	35	100	100	100	100	100	96	79	50	41	19	
February 2013	0	0	0	0	0	96	47	47	47	17	100	100	100	100	100	95	73	40	31	11	
February 2014	0	0	0	0	0	93	34	34	34	7	100	100	100	100	100	94	67	31	23	6	
February 2015	0	0	0	0	0	90	23	23	23	1	100	100	100	100	100	92	62	25	17	3	
February 2016	0	0	0	0	0	87	13	13	13	0	100	100	100	100	63	91	57	20	13	2	
February 2017	0	0	0	0	0	83	6	6	6	0	100	100	100	100	36	89	53	16	10	1	
February 2018	0	0	0	0	0	80	0	0	0	0	100	100	100	100	20	88	49	12	7	1	
February 2019	0	0	0	0	0	76	0	0	0	0	100	45	45	45	11	86	44	10	5	0	
February 2020	0	0	0	0	0	71	0	0	0	0	100	1	1	1	6	84	41	8	4	0	
February 2021	0	0	0	0	0	66	0	0	0	0	100	0	0	0	4	82	37	6	3	0	
February 2022	0	0	0	0	0	61	0	0	0	0	100	0	0	0	2	79	34	5	2	0	
February 2023	0	0	0	0	0	55	0	0	0	0	100	0	0	0	1	77	30	4	2	0	
February 2024	0	0	0	0	0	49	0	0	0	0	100	0	0	0	1	74	27	3	1	0	
February 2025	0	0	0	0	0	42	0	0	0	0	100	0	0	0	0	71	25	2	1	0	
February 2026	0	0	0	0	0	35	0	0	0	0	100	0	0	0	0	68	22	2	1	0	
February 2027	0	0	0	0	0	27	0	0	0	0	100	0	0	0	0	64	19	1	0	0	
February 2028	0	0	0	0	0	19	0	0	0	0	100	0	0	0	0	60	17	1	0	0	
February 2029	0	0	0	0	0	10	0	0	0	0	100	0	0	0	0	56	15	1	0	0	
February 2030	0	0	0	0	0	0	0	0	0	0	97	0	0	0	0	52	13	1	0	0	
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	47	11	0	0	0	
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	9	0	0	0	
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	36	7	0	0	0	
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	30	5	0	0	0	
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23	4	0	0	0	
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16	2	0	0	0	
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0	
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																					
Life (years)	1.8	0.6	0.6	0.6	0.6	14.9	4.9	4.9	4.9	3.6	22.3	11.0	11.0	11.0	9.0	20.5	11.3	5.2	4.3	2.7	

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Class IG					Class WA					Class WB					Class WC					
	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	94	94	94	94	100	100	87	81	57	100	100	100	100	100	100	100	100	100	100	100
February 2010	97	83	83	83	83	100	100	63	45	0	100	100	100	100	100	0	100	100	100	100	16
February 2011	95	70	70	70	64	100	100	38	11	0	100	100	100	100	0	100	100	100	100	0	0
February 2012	93	58	58	58	37	100	100	22	0	0	100	100	100	5	0	100	100	100	100	0	0
February 2013	90	47	47	47	21	100	100	12	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2014	88	36	36	36	12	100	100	7	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2015	85	26	26	26	7	100	100	6	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2016	82	18	18	18	4	100	100	5	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2017	79	11	11	11	2	100	100	3	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2018	76	6	6	6	1	100	100	2	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2019	72	3	3	3	1	100	100	1	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2020	68	0	0	0	0	100	100	0	0	0	100	100	100	0	0	100	100	100	0	0	0
February 2021	64	0	0	0	0	100	100	0	0	0	100	100	55	0	0	100	100	100	0	0	0
February 2022	60	0	0	0	0	100	99	0	0	0	100	100	4	0	0	100	100	100	0	0	0
February 2023	55	0	0	0	0	100	87	0	0	0	100	100	0	0	0	100	100	52	0	0	0
February 2024	49	0	0	0	0	100	76	0	0	0	100	100	0	0	0	100	100	11	0	0	0
February 2025	43	0	0	0	0	100	65	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2026	37	0	0	0	0	100	55	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2027	30	0	0	0	0	100	46	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2028	23	0	0	0	0	100	37	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2029	15	0	0	0	0	100	28	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2030	6	0	0	0	0	100	21	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2031	0	0	0	0	0	100	13	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2032	0	0	0	0	0	100	6	0	0	0	100	100	0	0	0	100	100	0	0	0	0
February 2033	0	0	0	0	0	100	0	0	0	0	100	95	0	0	0	100	100	0	0	0	0
February 2034	0	0	0	0	0	85	0	0	0	0	100	29	0	0	0	100	100	0	0	0	0
February 2035	0	0	0	0	0	60	0	0	0	0	100	0	0	0	0	100	57	0	0	0	0
February 2036	0	0	0	0	0	34	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2037	0	0	0	0	0	5	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	14.6	5.1	5.1	5.1	3.8	27.4	18.8	3.0	1.9	1.1	29.3	25.7	13.1	3.8	1.9	29.6	27.1	15.1	4.3	2.0	

PSA Prepayment Assumption Rates

Distribution Date	Class WD					Class WE					Class WG					Class WH					
	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	0%	100%	320%	400%	700%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	100	90	90	90	100	100	100	100	100	100	100	100	100	100	100
February 2010	100	100	100	100	100	100	100	71	71	71	100	100	100	100	100	100	100	100	100	100	100
February 2011	100	100	100	100	0	100	100	48	48	0	100	100	100	100	0	100	100	100	100	0	0
February 2012	100	100	100	100	0	100	100	30	30	0	100	100	100	100	0	100	100	100	100	0	0
February 2013	100	100	100	70	0	100	100	16	16	0	100	100	100	100	0	100	100	100	100	0	0
February 2014	100	100	100	30	0	100	100	4	4	0	100	100	100	100	0	100	100	100	100	0	0
February 2015	100	100	100	28	0	100	100	0	0	0	100	100	78	91	0	100	100	100	100	0	0
February 2016	100	100	100	28	0	100	96	0	0	0	100	100	49	91	0	100	100	100	100	0	0
February 2017	100	100	100	28	0	100	85	0	0	0	100	100	19	91	0	100	100	100	100	0	0
February 2018	100	100	100	28	0	100	69	0	0	0	100	100	0	91	0	100	100	89	100	0	0
February 2019	100	100	100	28	0	100	50	0	0	0	100	100	0	91	0	100	100	58	100	0	0
February 2020	100	100	100	28	0	100	29	0	0	0	100	100	0	91	0	100	100	30	100	0	0
February 2021	100	100	100	28	0	100	0	0	0	0	100	84	0	35	0	100	100	0	100	0	0
February 2022	100	100	100	28	0	100	0	0	0	0	100	0	0	0	0	100	0	0	91	0	0
February 2023	100	100	100	28	0	100	0	0	0	0	100	0	0	0	0	100	0	0	54	0	0
February 2024	100	100	100	28	0	100	0	0	0	0	100	0	0	0	0	100	0	0	26	0	0
February 2025	100	100	84	28	0	100	0	0	0	0	100	0	0	0	0	100	0	0	6	0	0
February 2026	100	100	64	23	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2027	100	100	49	16	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2028	100	100	37	11	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2029	100	100	27	8	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2030	100	100	20	6	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2031	100	100	15	4	0	84	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2032	100	100	10	3	0	39	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
February 2033	100	100	7	2	0	0	0	0	0	0	33	0	0	0	0	100	0	0	0	0	0
February 2034	100	100	5	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	100	100	3	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	100	86	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	100	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	29.9	28.7	19.7	9.4	2.1	23.8	10.8	3.1	3.1	2.0	25.0	13.2	8.0	12.3	2.6	25.2	13.7	11.2	15.3	2.7	

Security Group 4 PSA Prepayment Assumption Rates															
Distribution Date	Classes DB, DC, DE, DF, DG, DH, DJ, DM, DN, DX and ST					Classes EA, EB, EC, ED, EF, EG, EH, EJ, EK, FG, GO, LF and SG					Classes FM, OM, SM, TC, TD, TE, TF, TG, TH, TJ, TK, TL and TM				
	0%	100%	175%	300%	400%	0%	100%	175%	300%	400%	0%	100%	175%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	90	85	75	68	100	100	100	100	100	97	89	82	71	62
February 2010	95	81	71	55	44	100	100	100	100	100	94	78	66	48	34
February 2011	93	72	59	39	26	100	100	100	100	100	91	68	52	29	13
February 2012	90	64	48	26	12	100	100	100	100	85	88	58	39	14	0
February 2013	87	57	39	15	2	100	100	100	100	15	85	49	28	1	0
February 2014	84	50	30	7	0	100	100	100	48	0	81	41	18	0	0
February 2015	80	43	23	0	0	100	100	100	0	0	77	33	10	0	0
February 2016	77	36	16	0	0	100	100	100	0	0	73	26	2	0	0
February 2017	73	31	10	0	0	100	100	71	0	0	69	19	0	0	0
February 2018	69	25	5	0	0	100	100	35	0	0	64	12	0	0	0
February 2019	65	20	0	0	0	100	100	3	0	0	59	6	0	0	0
February 2020	61	15	0	0	0	100	100	0	0	0	54	1	0	0	0
February 2021	56	10	0	0	0	100	72	0	0	0	49	0	0	0	0
February 2022	51	6	0	0	0	100	42	0	0	0	43	0	0	0	0
February 2023	46	2	0	0	0	100	13	0	0	0	37	0	0	0	0
February 2024	40	0	0	0	0	100	0	0	0	0	30	0	0	0	0
February 2025	34	0	0	0	0	100	0	0	0	0	23	0	0	0	0
February 2026	28	0	0	0	0	100	0	0	0	0	16	0	0	0	0
February 2027	21	0	0	0	0	100	0	0	0	0	8	0	0	0	0
February 2028	14	0	0	0	0	97	0	0	0	0	0	0	0	0	0
February 2029	6	0	0	0	0	44	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	13.2	6.5	4.4	2.7	2.0	20.9	13.8	9.6	6.0	4.5	11.9	5.3	3.5	2.1	1.6

Security Group 5 PSA Prepayment Assumption Rates										
Distribution Date	Class AH, IJ, JO and JS					Classes CO, CS, IC and KT				
	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	100	85	60	33
February 2010	100	100	100	100	31	100	86	47	10	0
February 2011	100	100	100	30	0	100	65	16	0	0
February 2012	100	100	75	0	0	100	47	0	0	0
February 2013	100	100	20	0	0	100	30	0	0	0
February 2014	100	100	0	0	0	100	15	0	0	0
February 2015	100	100	0	0	0	96	1	0	0	0
February 2016	100	69	0	0	0	90	0	0	0	0
February 2017	100	38	0	0	0	83	0	0	0	0
February 2018	100	10	0	0	0	75	0	0	0	0
February 2019	100	0	0	0	0	67	0	0	0	0
February 2020	100	0	0	0	0	58	0	0	0	0
February 2021	100	0	0	0	0	49	0	0	0	0
February 2022	100	0	0	0	0	40	0	0	0	0
February 2023	100	0	0	0	0	30	0	0	0	0
February 2024	100	0	0	0	0	19	0	0	0	0
February 2025	100	0	0	0	0	7	0	0	0	0
February 2026	86	0	0	0	0	0	0	0	0	0
February 2027	50	0	0	0	0	0	0	0	0	0
February 2028	11	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	19.0	8.7	4.5	2.8	1.9	12.6	4.0	2.0	1.2	0.8

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class KW				
	0%	150%	320%	500%	700%
Initial Percent	100	100	100	100	100
February 2009	100	100	89	71	50
February 2010	100	90	60	33	8
February 2011	100	74	38	8	0
February 2012	100	61	20	0	0
February 2013	100	48	5	0	0
February 2014	100	37	0	0	0
February 2015	97	27	0	0	0
February 2016	92	18	0	0	0
February 2017	87	10	0	0	0
February 2018	82	3	0	0	0
February 2019	76	0	0	0	0
February 2020	69	0	0	0	0
February 2021	63	0	0	0	0
February 2022	56	0	0	0	0
February 2023	48	0	0	0	0
February 2024	40	0	0	0	0
February 2025	32	0	0	0	0
February 2026	22	0	0	0	0
February 2027	13	0	0	0	0
February 2028	3	0	0	0	0
February 2029	0	0	0	0	0
February 2030	0	0	0	0	0
February 2031	0	0	0	0	0
February 2032	0	0	0	0	0
February 2033	0	0	0	0	0
February 2034	0	0	0	0	0
February 2035	0	0	0	0	0
February 2036	0	0	0	0	0
February 2037	0	0	0	0	0
February 2038	0	0	0	0	0
Weighted Average Life (years)	14.3	5.2	2.6	1.6	1.1

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Class AG					Classes IM, MO, MS and MX					Classes KI, KO, KS and KX				
	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	86	73	59	44	100	100	100	100	100	97	84	70	54	37
February 2010	95	74	52	31	12	100	100	100	100	100	94	70	45	22	0
February 2011	92	62	34	12	0	100	100	100	100	100	91	57	26	0	0
February 2012	90	52	21	0	0	100	100	100	0	0	88	46	10	0	0
February 2013	87	43	10	0	0	100	100	86	0	0	85	35	0	0	0
February 2014	83	34	1	0	0	100	100	11	0	0	81	26	0	0	0
February 2015	80	27	0	0	0	100	100	0	0	0	77	17	0	0	0
February 2016	76	20	0	0	0	100	100	0	0	0	73	9	0	0	0
February 2017	73	14	0	0	0	100	100	0	0	0	69	2	0	0	0
February 2018	69	8	0	0	0	100	71	0	0	0	64	0	0	0	0
February 2019	64	3	0	0	0	100	27	0	0	0	60	0	0	0	0
February 2020	60	0	0	0	0	100	0	0	0	0	54	0	0	0	0
February 2021	55	0	0	0	0	100	0	0	0	0	49	0	0	0	0
February 2022	50	0	0	0	0	100	0	0	0	0	43	0	0	0	0
February 2023	44	0	0	0	0	100	0	0	0	0	37	0	0	0	0
February 2024	38	0	0	0	0	100	0	0	0	0	30	0	0	0	0
February 2025	32	0	0	0	0	100	0	0	0	0	23	0	0	0	0
February 2026	26	0	0	0	0	100	0	0	0	0	16	0	0	0	0
February 2027	19	0	0	0	0	100	0	0	0	0	8	0	0	0	0
February 2028	11	0	0	0	0	99	0	0	0	0	0	0	0	0	0
February 2029	3	0	0	0	0	31	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.0	4.7	2.4	1.5	1.0	20.7	10.5	5.5	3.4	2.3	11.9	4.0	2.0	1.2	0.8

**Security Groups 5 and 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes AO, AW, DK, DW, GW, JC, KL, MW and NH					Classes BO, BW, DL, EW, JA, JD, KM, MH and NW					Classes CW, DO, JB, KJ, KN, LW, NA, NG and NM					Classes IT, JT, NC and WI				
	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	90	75	56	35	100	100	100	100	100	99	92	80	64	46	100	100	100	100	100
February 2010	96	76	46	18	0	100	100	100	100	58	97	80	55	32	10	100	100	100	100	57
February 2011	95	60	22	0	0	100	100	100	100	57	96	67	36	10	0	100	100	100	57	0
February 2012	93	46	7	0	0	100	100	85	0	0	94	55	20	0	0	100	100	85	0	0
February 2013	90	33	0	0	0	100	100	46	0	0	92	45	8	0	0	100	100	45	0	0
February 2014	88	22	0	0	0	100	100	4	0	0	90	35	1	0	0	100	100	4	0	0
February 2015	84	11	0	0	0	100	100	0	0	0	87	27	0	0	0	100	100	0	0	0
February 2016	79	6	0	0	0	100	81	0	0	0	83	19	0	0	0	100	81	0	0	0
February 2017	74	2	0	0	0	100	62	0	0	0	78	12	0	0	0	100	62	0	0	0
February 2018	68	0	0	0	0	100	34	0	0	0	74	6	0	0	0	100	33	0	0	0
February 2019	62	0	0	0	0	100	11	0	0	0	69	2	0	0	0	100	10	0	0	0
February 2020	56	0	0	0	0	100	0	0	0	0	64	0	0	0	0	100	0	0	0	0
February 2021	49	0	0	0	0	100	0	0	0	0	58	0	0	0	0	100	0	0	0	0
February 2022	42	0	0	0	0	100	0	0	0	0	52	0	0	0	0	100	0	0	0	0
February 2023	34	0	0	0	0	100	0	0	0	0	46	0	0	0	0	100	0	0	0	0
February 2024	26	0	0	0	0	100	0	0	0	0	39	0	0	0	0	100	0	0	0	0
February 2025	18	0	0	0	0	100	0	0	0	0	32	0	0	0	0	100	0	0	0	0
February 2026	10	0	0	0	0	92	0	0	0	0	24	0	0	0	0	91	0	0	0	0
February 2027	5	0	0	0	0	69	0	0	0	0	16	0	0	0	0	69	0	0	0	0
February 2028	0	0	0	0	0	45	0	0	0	0	8	0	0	0	0	44	0	0	0	0
February 2029	0	0	0	0	0	12	0	0	0	0	2	0	0	0	0	12	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.2	4.0	2.0	1.2	0.8	19.7	9.4	4.9	3.0	2.0	13.5	4.9	2.5	1.6	1.0	19.6	9.4	4.9	3.0	2.0

PSA Prepayment Assumption Rates

Distribution Date	Classes IW, KU, NB and VI					Classes LI, ND, TI and UJ				
	0%	150%	320%	500%	700%	0%	150%	320%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2009	98	90	75	56	35	99	92	80	64	47
February 2010	97	76	46	18	0	97	80	55	32	10
February 2011	95	60	22	0	0	96	67	36	10	0
February 2012	93	46	7	0	0	94	56	20	0	0
February 2013	91	33	0	0	0	92	45	8	0	0
February 2014	88	22	0	0	0	90	35	1	0	0
February 2015	85	11	0	0	0	87	27	0	0	0
February 2016	79	6	0	0	0	83	19	0	0	0
February 2017	74	2	0	0	0	79	12	0	0	0
February 2018	68	0	0	0	0	74	6	0	0	0
February 2019	62	0	0	0	0	69	2	0	0	0
February 2020	56	0	0	0	0	64	0	0	0	0
February 2021	49	0	0	0	0	58	0	0	0	0
February 2022	42	0	0	0	0	52	0	0	0	0
February 2023	34	0	0	0	0	46	0	0	0	0
February 2024	26	0	0	0	0	39	0	0	0	0
February 2025	17	0	0	0	0	32	0	0	0	0
February 2026	10	0	0	0	0	24	0	0	0	0
February 2027	5	0	0	0	0	16	0	0	0	0
February 2028	0	0	0	0	0	8	0	0	0	0
February 2029	0	0	0	0	0	2	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.2	4.0	2.0	1.2	0.8	13.5	4.9	2.5	1.6	1.0

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 4, Group 5 and Group 6 Securities, the investor's own projection of principal payment rates on the Underlying Certificates under a variety of scenarios, and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate principal payment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR because the rates on such Classes are capped at the maximum rates described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate and Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate or Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance, as applicable) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class GI to Prepayments
Assumed Price 31.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>729%</u>	<u>750%</u>
11.5%	11.5%	11.5%	0.0%	(1.0)%

**Sensitivity of Class IO to Prepayments
Assumed Price 22.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>743%</u>	<u>750%</u>
10.5%	10.5%	10.5%	0.0%	(0.3)%

**Sensitivity of Class IP to Prepayments
Assumed Price 3.0625%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>	<u>3,513%</u>
12.2%	12.2%	12.2%	12.2%	0.2%

**Sensitivity of Class IU to Prepayments
Assumed Price 37.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>	<u>959%</u>
11.5%	11.5%	11.5%	7.1%	0.0%

**Sensitivity of Class MI to Prepayments
Assumed Price 21.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>	<u>785%</u>
12.2%	12.2%	12.2%	1.6%	0.0%

**Sensitivity of Class PI to Prepayments
Assumed Price 21.5%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>722%</u>	<u>750%</u>
11.2%	11.2%	11.2%	0.0%	(1.4)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

Sensitivity of Class SA to Prepayments
Assumed Price 6.75%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>
2.38%	62.7%	50.1%	48.7%	31.8%
3.38%	44.7%	31.5%	30.0%	12.1%
5.38%	10.1%	(5.0)%	(6.8)%	(28.1)%
6.51% and above	**	**	**	**

Sensitivity of Class SB to Prepayments
Assumed Price 7.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>
2.38%	57.8%	45.1%	43.7%	26.6%
3.38%	41.0%	27.7%	26.1%	8.0%
5.38%	8.5%	(6.8)%	(8.5)%	(30.1)%
6.48% and above	**	**	**	**

Sensitivity of Class TA to Prepayments
Assumed Price 98.0%

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>
6.5% and below	0.1%	0.7%	0.8%	1.2%
Above 6.5%	30.0%	30.1%	30.1%	30.2%

Sensitivity of Class TB to Prepayments
Assumed Price 100.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>750%</u>
6.5% and below	6.5%	6.4%	6.4%	6.3%
Above 6.5%	0.0%	0.0%	0.0%	0.0%

Sensitivity of Class UI to Prepayments
Assumed Price 17.5%*

	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>370%</u>	<u>400%</u>	<u>726%</u>	<u>750%</u>
	11.4%	11.4%	11.4%	0.0%	(1.3)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 2

**Sensitivity of Class BI to Prepayments
Assumed Price 3.375%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>4,005%</u>
11.6%	11.6%	11.6%	11.6%	0.0%

**Sensitivity of Class CI to Prepayments
Assumed Price 23.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>767%</u>
11.8%	11.8%	11.8%	3.3%	0.0%

**Sensitivity of Class IB to Prepayments
Assumed Price 23.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>803%</u>
11.7%	11.7%	11.7%	4.5%	0.0%

**Sensitivity of Class JI to Prepayments
Assumed Price 38.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>1,036%</u>
12.4%	12.4%	12.4%	10.5%	0.0%

**Sensitivity of Class SC to Prepayments
Assumed Price 6.25%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>
2.14375%	73.5%	64.1%	60.6%	47.4%
3.14375%	53.6%	43.6%	39.9%	25.8%
5.14375%	15.7%	4.0%	(0.4)%	(17.5)%
6.47500% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 3

**Sensitivity of Class AI to Prepayments
Assumed Price 3.28125%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>2,878%</u>
11.3%	11.3%	11.3%	11.3%	0.1%

**Sensitivity of Class ID to Prepayments
Assumed Price 23.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>712%</u>
11.6%	11.6%	11.6%	0.7%	0.0%

**Sensitivity of Class IE to Prepayments
Assumed Price 39.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>977%</u>
12.4%	12.4%	12.4%	9.3%	0.0%

**Sensitivity of Class IG to Prepayments
Assumed Price 23.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>	<u>743%</u>
11.4%	11.4%	11.4%	2.1%	0.0%

**Sensitivity of Class SD to Prepayments
Assumed Price 6.0%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>
2.165%	75.8%	64.9%	60.8%	45.2%
3.165%	55.1%	43.8%	39.6%	23.4%
5.165%	15.8%	3.4%	(1.3)%	(19.8)%
6.460% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SE to Prepayments
Assumed Price 6.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>320%</u>	<u>400%</u>	<u>700%</u>
2.165%	76.0%	65.1%	61.1%	45.4%
3.165%	55.3%	44.0%	39.8%	23.6%
5.165%	16.0%	3.6%	(1.1)%	(19.6)%
6.470% and above	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class FG to Prepayments
Assumed Price 26.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.15%	4.6%	(1.1)%	(15.2)%	(29.1)%
3.15%	10.5%	6.0%	(6.1)%	(18.6)%
5.15%	20.6%	17.6%	8.5%	(1.9)%
6.60% and above	27.3%	25.1%	17.6%	8.4%

Sensitivity of Class FM to Prepayments
Assumed Price 10.5%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.15%	7.5%	(6.0)%	(32.5)%	(55.3)%
3.15%	19.2%	6.8%	(18.3)%	(40.5)%
5.15%	41.7%	30.2%	6.9%	(14.5)%
6.60% and above	58.1%	46.8%	24.1%	3.0%

Sensitivity of Class GO to Prepayments
Assumed Price 60.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
3.8%	5.4%	8.7%	11.7%

Sensitivity of Class OM to Prepayments
Assumed Price 83.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
3.7%	5.7%	9.4%	12.7%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SG to Prepayments
Assumed Price 20.0%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.15%	21.8%	19.0%	10.1%	0.0%
3.15%	15.5%	11.8%	1.2%	(10.2)%
5.15%	0.1%	(6.7)%	(22.5)%	(37.5)%
6.60% and above	**	**	**	**

**Sensitivity of Class SM to Prepayments
Assumed Price 9.0%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.15%	37.9%	26.2%	2.7%	(18.8)%
3.15%	24.8%	12.6%	(11.9)%	(33.8)%
5.15%	(3.5)%	(18.4)%	(46.7)%	(70.1)%
6.60% and above	**	**	**	**

**Sensitivity of Class ST to Prepayments
Assumed Price 10.5%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.15%	32.6%	23.8%	6.2%	(10.1)%
3.15%	21.7%	12.6%	(5.8)%	(22.8)%
5.15%	(1.9)%	(12.8)%	(34.6)%	(53.5)%
6.60% and above	**	**	**	**

SECURITY GROUP 5

**Sensitivity of Class CO to Prepayments
Assumed Price 90.0%**

	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>320%</u>	<u>500%</u>	<u>700%</u>
	2.7%	5.4%	8.8%	13.3%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class CS to Prepayments
Assumed Price 6.0%***

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	73.1%	37.8%	(11.4)%	(69.2)%
3.13875%	49.4%	12.0%	(36.9)%	(91.3)%
5.13875%	(0.7)%	(44.7)%	(92.5)%	**
6.60000% and above	**	**	**	**

**Sensitivity of Class IC to Prepayments
Assumed Price 6.5%***

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	22.3%	(18.2)%	(66.7)%	**
3.13875%	44.6%	6.8%	(42.1)%	(95.7)%
5.13875%	88.5%	54.3%	4.9%	(54.9)%
6.60000% and above	121.5%	89.2%	39.3%	(24.4)%

**Sensitivity of Class IJ to Prepayments
Assumed Price 13.625%***

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	12.3%	(7.4)%	(36.7)%	(74.1)%
3.13875%	23.0%	6.8%	(19.9)%	(56.2)%
5.13875%	42.1%	30.9%	8.6%	(25.5)%
6.60000% and above	55.4%	46.8%	27.2%	(5.2)%

**Sensitivity of Class JO to Prepayments
Assumed Price 80.0%**

PSA Prepayment Assumption Rates			
150%	320%	500%	700%
2.6%	5.1%	8.2%	12.3%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class JS to Prepayments
Assumed Price 11.875%*

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	38.2%	26.2%	3.1%	(31.5)%
3.13875%	27.3%	12.4%	(13.2)%	(49.0)%
5.13875%	1.7%	(22.1)%	(54.1)%	(92.1)%
6.60000% and above	**	**	**	**

SECURITY GROUP 6

Sensitivity of Class IM to Prepayments
Assumed Price 16.375%*

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	10.4%	(5.5)%	(30.2)%	(63.2)%
3.13875%	19.1%	6.3%	(15.7)%	(47.1)%
5.13875%	34.7%	26.1%	8.3%	(20.1)%
6.60000% and above	45.5%	39.1%	23.7%	(2.7)%

Sensitivity of Class KI to Prepayments
Assumed Price 6.4375%*

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	18.7%	(14.1)%	(54.6)%	(99.3)%
3.13875%	37.6%	6.3%	(33.7)%	(80.3)%
5.13875%	75.9%	45.4%	5.3%	(44.4)%
6.60000% and above	105.3%	74.2%	33.5%	(18.5)%

Sensitivity of Class KO to Prepayments
Assumed Price 90.0%

PSA Prepayment Assumption Rates			
150%	320%	500%	700%
2.7%	5.5%	8.9%	13.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class KS to Prepayments
Assumed Price 5.8125%*

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	64.4%	34.0%	(6.0)%	(54.8)%
3.13875%	43.3%	12.3%	(27.6)%	(74.7)%
5.13875%	0.5%	(35.0)%	(76.0)%	**
6.60000% and above	**	**	**	**

Sensitivity of Class MO to Prepayments
Assumed Price 76.0%

PSA Prepayment Assumption Rates			
150%	320%	500%	700%
2.6%	5.1%	8.2%	12.4%

Sensitivity of Class MS to Prepayments
Assumed Price 13.75%*

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	33.1%	24.1%	5.9%	(22.8)%
3.13875%	23.9%	12.5%	(8.1)%	(38.6)%
5.13875%	2.2%	(16.9)%	(44.2)%	(78.6)%
6.60000% and above	**	**	**	**

SECURITY GROUPS 5 and 6

Sensitivity of Class AO to Prepayments
Assumed Price 90.0%

PSA Prepayment Assumption Rates			
150%	320%	500%	700%
2.7%	5.5%	8.9%	13.4%

Sensitivity of Class BO to Prepayments
Assumed Price 78.0%

PSA Prepayment Assumption Rates			
150%	320%	500%	700%
2.7%	5.2%	8.4%	12.6%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class DO to Prepayments
Assumed Price 88.0%**

PSA Prepayment Assumption Rates			
150%	320%	500%	700%
2.7%	5.3%	8.6%	13.0%

**Sensitivity of Class IT to Prepayments
Assumed Price 12.5625%***

PSA Prepayment Assumption Rates				
150%	320%	424%	500%	700%
25.9%	12.5%	0.0%	(10.7)%	(44.0)%

**Sensitivity of Class IW to Prepayments
Assumed Price 5.8125%***

PSA Prepayment Assumption Rates				
150%	320%	372%	500%	700%
45.4%	12.1%	0.2%	(30.8)%	(80.0)%

**Sensitivity of Class LI to Prepayments
Assumed Price 7.0%***

PSA Prepayment Assumption Rates				
150%	320%	388%	500%	700%
37.6%	12.3%	0.2%	(21.5)%	(63.1)%

**Sensitivity of Class NB to Prepayments
Assumed Price 96.0%***

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	10.4%	11.5%	12.7%	14.4%
3.13875%	8.3%	9.4%	10.7%	12.4%
5.13875%	4.1%	5.2%	6.6%	8.4%
6.60000% and above	1.1%	2.3%	3.6%	5.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

Sensitivity of Class NC to Prepayments
Assumed Price 94.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>320%</u>	<u>500%</u>	<u>700%</u>
2.13875%	10.1%	10.7%	11.5%	12.5%
3.13875%	8.0%	8.6%	9.4%	10.4%
5.13875%	3.7%	4.4%	5.2%	6.3%
6.60000% and above	0.7%	1.4%	2.2%	3.3%

Sensitivity of Class ND to Prepayments
Assumed Price 95.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>320%</u>	<u>500%</u>	<u>700%</u>
2.13875%	10.5%	11.6%	12.9%	14.6%
3.13875%	8.4%	9.4%	10.8%	12.5%
5.13875%	4.2%	5.3%	6.6%	8.4%
6.60000% and above	1.1%	2.2%	3.6%	5.4%

Sensitivity of Class TI to Prepayments
Assumed Price 7.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>320%</u>	<u>500%</u>	<u>700%</u>
2.13875%	56.1%	31.7%	(1.5)%	(43.9)%
3.13875%	38.2%	12.9%	(20.8)%	(62.5)%
5.13875%	1.2%	(28.6)%	(64.7)%	**
6.60000% and above	**	**	**	**

Sensitivity of Class VI to Prepayments
Assumed Price 5.875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>320%</u>	<u>500%</u>	<u>700%</u>
2.13875%	67.9%	35.5%	(7.6)%	(59.3)%
3.13875%	45.7%	12.3%	(30.5)%	(79.8)%
5.13875%	0.1%	(37.9)%	(80.8)%	**
6.60000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class WI to Prepayments
Assumed Price 12.50%*

LIBOR	PSA Prepayment Assumption Rates			
	150%	320%	500%	700%
2.13875%	36.3%	25.7%	4.8%	(26.9)%
3.13875%	26.1%	12.8%	(10.4)%	(43.6)%
5.13875%	2.1%	(19.4)%	(49.0)%	(85.2)%
6.60000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax adviser.

REMIC Elections

In the opinion of Cadwalader, Wickersham & Taft LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class CO, GO, JO, KO, MO and OM Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class CS, FG, FM, IC, IJ, IM, JS, KI, KS, MS, SA, SB, SC, SD, SE, SG and SM Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to

accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumption described below.

The Class ZA Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

In addition to the Regular Securities described in the preceding three paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumptions described below and, in the case of the Floating Rate and Inverse Floating Rate Classes, the constant LIBOR values described below, Class TA is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 370% PSA in the case of the Group 1 Securities, 320% PSA in the case of the Group 2, 3, 5 and 6 Securities and 175% PSA in the case of the Group 4 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the constant value of LIBOR to be used for these determinations is 3.38% for classes FA, SA and TA and 3.29% for Classes FB, SB, and TB in the case of Group 1, 3.14375% in the case of Group 2, 3.165% in the case of Group 3, 3.15% in the case of Group 4 and 3.13875% in the case of Group 5 and Group 6. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain Federal Income Tax Consequences*” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the

Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain Federal Income Tax Consequences — Regular Securities” in this Supplement.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a

transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) February 1, 2008 on the Fixed Rate and Delay Classes, (2) February 20, 2008 on the Group 1, 2, 3 and 4 Floating Rate and Inverse Floating Rate Classes, other than Delay Classes, and (3) February 16, 2008 on the Group 5 and 6 Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton and Williams LLP, for the Trust by Cadwalader, Wickersham & Taft LLP, Washington, DC, and Marcell Solomon & Associates, P.C., Greenbelt, Maryland, and for the Trustee by Seward & Kissel LLP, New York, New York.

Available Combinations(1)

REMIC Securities		MX Securities							
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance or Class Notional Balance(2)	Original Class Principal Balance or Class Notional Balance(2)					
Security Group 1 Combination 1(6) PD	\$ 25,567,000	MA	\$ 25,567,000	25,567,000	PAC I	4.25%	FIX	383742JV6	February 2038
		MB	25,567,000	25,567,000	PAC I	3.50	FIX	383742JW4	February 2038
		MC	25,567,000	25,567,000	PAC I	3.75	FIX	383742JX2	February 2038
		MD	25,567,000	25,567,000	PAC I	4.00	FIX	383742JY0	February 2038
		ME	25,567,000	25,567,000	PAC I	4.50	FIX	383742JZ7	February 2038
		MG	25,567,000	25,567,000	PAC I	4.75	FIX	383742KA0	February 2038
		MI	6,391,750	6,391,750	NTL (PAC I)	6.00	FIX/IO	383742KB8	February 2038
Combination 2(6) PA	\$ 5,666,000	AP	\$ 5,666,000	5,666,000	PAC I	3.50%	FIX	383742KC6	August 2030
		BP	5,666,000	5,666,000	PAC I	3.75	FIX	383742KD4	August 2030
		CP	5,666,000	5,666,000	PAC I	4.00	FIX	383742KE2	August 2030
		DP	5,666,000	5,666,000	PAC I	4.25	FIX	383742KF9	August 2030
		EP	5,666,000	5,666,000	PAC I	4.50	FIX	383742KG7	August 2030
		GP	5,666,000	5,666,000	PAC I	4.75	FIX	383742KH5	August 2030
		HP	5,666,000	5,666,000	PAC I	5.00	FIX	383742KJ1	August 2030
	IP	1,652,583	1,652,583	NTL (PAC I)	6.00	FIX/IO	383742KK8	August 2030	
Combination 3(6) PB	\$ 64,454,000	UA	\$ 64,454,000	64,454,000	PAC I	3.50%	FIX	383742KL6	January 2036
		UB	64,454,000	64,454,000	PAC I	3.75	FIX	383742KM4	January 2036
		UC	64,454,000	64,454,000	PAC I	4.00	FIX	383742KN2	January 2036
		UD	64,454,000	64,454,000	PAC I	4.25	FIX	383742KP7	January 2036
		UE	64,454,000	64,454,000	PAC I	4.50	FIX	383742KQ5	January 2036
		UG	64,454,000	64,454,000	PAC I	4.75	FIX	383742KR3	January 2036
		UH	64,454,000	64,454,000	PAC I	5.00	FIX	383742KS1	January 2036
	UI	18,799,083	18,799,083	NTL (PAC I)	6.00	FIX/IO	383742KT9	January 2036	

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	
	Principal Balance	Notional Balance		Principal Balance	Notional Balance						
Combination 4 (6) PC	\$ 25,811,000		GA	\$ 25,811,000		PAC I	3.50%	FIX	383742KU6	September 2037	
			GB	25,811,000		PAC I	3.75	FIX	383742KV4	September 2037	
			GC	25,811,000		PAC I	4.00	FIX	383742KW2	September 2037	
			GD	25,811,000		PAC I	4.25	FIX	383742KX0	September 2037	
			GE	25,811,000		PAC I	4.50	FIX	383742KY8	September 2037	
			GH	25,811,000		PAC I	4.75	FIX	383742KZ5	September 2037	
			GI	7,528,208		NTL (PAC I)	6.00	FIX/IO	383742LA9	September 2037	
			GJ	25,811,000		PAC I	5.00	FIX	383742LB7	September 2037	
Combination 5 (6) PH	\$ 7,033,000		AU	\$ 7,033,000		PAC I	3.50%	FIX	383742LC5	February 2038	
			BU	7,033,000		PAC I	3.75	FIX	383742LD3	February 2038	
			CU	7,033,000		PAC I	4.00	FIX	383742LE1	February 2038	
			DU	7,033,000		PAC I	4.25	FIX	383742LF8	February 2038	
			EU	7,033,000		PAC I	4.50	FIX	383742LG6	February 2038	
			HU	7,033,000		PAC I	4.75	FIX	383742LH4	February 2038	
			IU	2,051,291		NTL (PAC I)	6.00	FIX/IO	383742LJ0	February 2038	
			JU	7,033,000		PAC I	5.00	FIX	383742LK7	February 2038	
	Combination 6 (6) PB PC	\$ 64,454,000		PI	\$ 26,327,291		NTL (PAC I)	6.00%	FIX/IO	383742LL5	September 2037
		25,811,000		PJ	90,265,000		PAC I	3.50	FIX	383742LM3	September 2037
			PK	90,265,000		PAC I	5.25	FIX	383742LN1	September 2037	
			PM	90,265,000		PAC I	3.75	FIX	383742LP6	September 2037	
			PN	90,265,000		PAC I	4.00	FIX	383742LQ4	September 2037	
			PU	90,265,000		PAC I	4.25	FIX	383742LR2	September 2037	
			PW	90,265,000		PAC I	4.50	FIX	383742LS0	September 2037	
			WP	90,265,000		PAC I	4.75	FIX	383742LT8	September 2037	
			XP	90,265,000		PAC I	5.00	FIX	383742LU5	September 2037	
Combination 7 PA PB PC PH		\$ 5,666,000		PL	\$102,964,000		PAC I	5.25%	FIX	383742LV3	February 2038
	64,454,000										
	25,811,000										
	7,033,000										

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 8									
GI(7)	\$ 7,528,208	IO	\$ 36,422,915	NTL (PAC I)	6.00%	FIX/IO	383742LW1	February 2038	
IP(7)	1,652,583								
IU(7)	2,051,291								
MI(7)	6,391,750								
UI(7)	18,799,083								
Security Group 2									
Combination 9(6)									
JP	\$ 2,030,000	BG	\$ 2,030,000	PAC I	3.50%	FIX	383742LX9	February 2031	
		BH	2,030,000	PAC I	3.75	FIX	383742LY7	February 2031	
		BI	546,538	NTL (PAC I)	6.50	FIX/IO	383742LZ4	February 2031	
		BJ	2,030,000	PAC I	4.00	FIX	383742MA8	February 2031	
		BK	2,030,000	PAC I	4.25	FIX	383742MB6	February 2031	
		BL	2,030,000	PAC I	4.50	FIX	383742MC4	February 2031	
		BM	2,030,000	PAC I	4.75	FIX	383742MD2	February 2031	
		BN	2,030,000	PAC I	5.00	FIX	383742ME0	February 2031	
Combination 10(6)									
KP	\$ 35,402,000	CG	\$ 35,402,000	PAC I	3.50%	FIX	383742MF7	October 2037	
		CH	35,402,000	PAC I	3.75	FIX	383742MG5	October 2037	
		CI	9,531,307	NTL (PAC I)	6.50	FIX/IO	383742MH3	October 2037	
		CJ	35,402,000	PAC I	4.00	FIX	383742MJ9	October 2037	
		CK	35,402,000	PAC I	4.25	FIX	383742MK6	October 2037	
		CL	35,402,000	PAC I	4.50	FIX	383742ML4	October 2037	
		CM	35,402,000	PAC I	4.75	FIX	383742MM2	October 2037	
		CN	35,402,000	PAC I	5.00	FIX	383742MN0	October 2037	
Combination 11(6)									
LP	\$ 2,399,000	JE	\$ 2,399,000	PAC I	3.50%	FIX	383742MP5	February 2038	
		JG	2,399,000	PAC I	3.75	FIX	383742MQ3	February 2038	
		JH	2,399,000	PAC I	4.00	FIX	383742MR1	February 2038	
		JI	645,884	NTL (PAC I)	6.50	FIX/IO	383742MS9	February 2038	
		JK	2,399,000	PAC I	4.25	FIX	383742MT7	February 2038	
		JL	2,399,000	PAC I	4.50	FIX	383742MU4	February 2038	
		JM	2,399,000	PAC I	4.75	FIX	383742MV2	February 2038	
		JN	2,399,000	PAC I	5.00	FIX	383742MW0	February 2038	

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 12								
BI(7)	\$ 546,538	IB	\$ 10,723,729	NTL (PAC I)	6.50%	FIX/IO	383742MX8	February 2038
CI(7)	9,531,307							
JI(7)	645,884							
Security Group 3								
Combination 13(6)								
MP	\$ 2,075,000	AC	\$ 2,075,000	PAC I	3.50%	FIX	383742MY6	December 2030
		AD	2,075,000	PAC I	3.75	FIX	383742MZ3	December 2030
		AE	2,075,000	PAC I	4.00	FIX	383742NA7	December 2030
		AI	558,653	NTL (PAC I)	6.50	FIX/IO	383742NB5	December 2030
		AJ	2,075,000	PAC I	4.25	FIX	383742NC3	December 2030
		AK	2,075,000	PAC I	4.50	FIX	383742ND1	December 2030
		AL	2,075,000	PAC I	4.75	FIX	383742NE9	December 2030
		AM	2,075,000	PAC I	5.00	FIX	383742NF6	December 2030
Combination 14(6)								
NP	\$ 29,603,000	BA	\$ 29,603,000	PAC I	3.50%	FIX	383742NG4	October 2037
		BC	29,603,000	PAC I	3.75	FIX	383742NH2	October 2037
		BD	29,603,000	PAC I	4.00	FIX	383742NJ8	October 2037
		BE	29,603,000	PAC I	4.25	FIX	383742NK5	October 2037
		CA	29,603,000	PAC I	4.50	FIX	383742NL3	October 2037
		CB	29,603,000	PAC I	4.75	FIX	383742NM1	October 2037
		CD	29,603,000	PAC I	5.00	FIX	383742NN9	October 2037
		ID	7,970,038	NTL (PAC I)	6.50	FIX/IO	383742NP4	October 2037
Combination 15(6)								
UP	\$ 2,071,000	EL	\$ 2,071,000	PAC I	3.50%	FIX	383742NQ2	February 2038
		EM	2,071,000	PAC I	3.75	FIX	383742NR0	February 2038
		EN	2,071,000	PAC I	4.00	FIX	383742NS8	February 2038
		GK	2,071,000	PAC I	4.25	FIX	383742NT6	February 2038
		GL	2,071,000	PAC I	4.50	FIX	383742NU3	February 2038
		GM	2,071,000	PAC I	4.75	FIX	383742NV1	February 2038
		GN	2,071,000	PAC I	5.00	FIX	383742NW9	February 2038
		IE	557,576	NTL (PAC I)	6.50	FIX/IO	383742NX7	February 2038
Combination 16								
AI(7)	\$ 558,653	IG	\$ 9,086,267	NTL (PAC I)	6.50%	FIX/IO	383742NY5	February 2038
ID(7)	7,970,038							
IE(7)	557,576							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Security Group 4										
Combination 17										
FM	\$ 60,169,328		TL	\$ 120,338,656	SC/SEQ	3.50%	FIX	383742UF8	August 2032	
OM	120,338,656									
SM	60,169,328									
Combination 18										
FM	\$ 64,467,138		TM	\$ 120,338,656	SC/SEQ	3.75%	FIX	383742UG6	August 2032	
OM	120,338,656									
SM	64,467,138									
Combination 19										
FM	\$ 68,764,947		TC	\$ 120,338,656	SC/SEQ	4.00%	FIX	383742TY9	August 2032	
OM	120,338,656									
SM	68,764,947									
Combination 20										
FM	\$ 73,062,756		TD	\$ 120,338,656	SC/SEQ	4.25%	FIX	383742TZ6	August 2032	
OM	120,338,656									
SM	73,062,756									
Combination 21										
FM	\$ 77,360,565		TE	\$ 120,338,656	SC/SEQ	4.50%	FIX	383742UA9	August 2032	
OM	120,338,656									
SM	77,360,565									
Combination 22										
FM	\$ 81,658,374		TG	\$ 120,338,656	SC/SEQ	4.75%	FIX	383742UB7	August 2032	
OM	120,338,656									
SM	81,658,374									
Combination 23										
FM	\$ 85,956,183		TH	\$ 120,338,656	SC/SEQ	5.00%	FIX	383742UC5	August 2032	
OM	120,338,656									
SM	85,956,183									
Combination 24										
FM	\$ 90,253,992		TJ	\$ 120,338,656	SC/SEQ	5.25%	FIX	383742UD3	August 2032	
OM	120,338,656									
SM	90,253,992									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 25										
FM	\$ 94,551,801		TK	\$ 120,338,656	SC/SEQ	5.50%	FIX	383742UE1	August 2032	
OM	120,338,656									
SM	94,551,801									
Combination 26										
FG	\$ 10,058,630		EA	\$ 20,117,260	SC/SEQ	3.50%	FIX	383742UH4	August 2032	
GO	20,117,260									
SG	10,058,630									
Combination 27										
FG	\$ 10,777,104		EB	\$ 20,117,260	SC/SEQ	3.75%	FIX	383742UJ0	August 2032	
GO	20,117,260									
SG	10,777,104									
Combination 28										
FG	\$ 11,495,577		EC	\$ 20,117,260	SC/SEQ	4.00%	FIX	383742UK7	August 2032	
GO	20,117,260									
SG	11,495,577									
Combination 29										
FG	\$ 12,214,051		ED	\$ 20,117,260	SC/SEQ	4.25%	FIX	383742UL5	August 2032	
GO	20,117,260									
SG	12,214,051									
Combination 30										
FG	\$ 12,932,524		EF	\$ 20,117,260	SC/SEQ	4.50%	FIX	383742UM3	August 2032	
GO	20,117,260									
SG	12,932,524									
Combination 31										
FG	\$ 13,650,998		EG	\$ 20,117,260	SC/SEQ	4.75%	FIX	383742UN1	August 2032	
GO	20,117,260									
SG	13,650,998									
Combination 32										
FG	\$ 14,369,471		EH	\$ 20,117,260	SC/SEQ	5.00%	FIX	383742UP6	August 2032	
GO	20,117,260									
SG	14,369,471									
Combination 33										
FG	\$ 15,087,945		EJ	\$ 20,117,260	SC/SEQ	5.25%	FIX	383742UR2	August 2032	
GO	20,117,260									
SG	15,087,945									

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 34								
FG	\$ 15,806,418	EK	\$ 20,117,260	SC/SEQ	5.50%	FIX	383742US0	August 2032
GO	20,117,260							
SG	15,806,418							
Combination 35								
FG	\$ 10,058,630	DM	\$ 140,455,916	SC/PT	3.50%	FIX	383742VA8	August 2032
FM	60,169,328							
GO	20,117,260							
OM	120,338,656							
SG	10,058,630							
SM	60,169,328							
Combination 36								
FG	\$ 10,777,104	DB	\$ 140,455,916	SC/PT	3.75%	FIX	383742UT8	August 2032
FM	64,467,138							
GO	20,117,260							
OM	120,338,656							
SG	10,777,104							
SM	64,467,138							
Combination 37								
FG	\$ 11,495,577	DC	\$ 140,455,916	SC/PT	4.00%	FIX	383742UU5	August 2032
FM	68,764,947							
GO	20,117,260							
OM	120,338,656							
SG	11,495,577							
SM	68,764,947							
Combination 38								
FG	\$ 12,214,051	DE	\$ 140,455,916	SC/PT	4.25%	FIX	383742UV3	August 2032
FM	73,062,756							
GO	20,117,260							
OM	120,338,656							
SG	12,214,051							
SM	73,062,756							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 39									
FG	\$ 12,932,524	DG	\$ 140,455,916		SC/PT	4.50%	FIX	383742UW1	August 2032
FM	77,360,565								
GO	20,117,260								
OM	120,338,656								
SG	12,932,524								
SM	77,360,565								
Combination 40									
FG	\$ 13,650,998	DH	\$ 140,455,916		SC/PT	4.75%	FIX	383742UX9	August 2032
FM	81,658,374								
GO	20,117,260								
OM	120,338,656								
SG	13,650,998								
SM	81,658,374								
Combination 41									
FG	\$ 14,369,471	DJ	\$ 140,455,916		SC/PT	5.00%	FIX	383742UZ4	August 2032
FM	85,956,183								
GO	20,117,260								
OM	120,338,656								
SG	14,369,471								
SM	85,956,183								
Combination 42									
FG	\$ 15,087,945	DN	\$ 140,455,916		SC/PT	5.25%	FIX	383742VB6	August 2032
FM	90,253,992								
GO	20,117,260								
OM	120,338,656								
SG	15,087,945								
SM	90,253,992								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance or Class Notional Balance(2)	Original Class Principal Balance or Class Notional Balance(2)					
Combination 43									
FG	\$ 15,806,418	DX	\$ 140,455,916		SC/PT	5.50%	FIX	383742VC4	August 2032
FM	94,551,801								
GO	20,117,260								
OM	120,338,656								
SG	15,806,418								
SM	94,551,801								
Combination 44									
FM	\$ 94,551,801	TF	\$ 94,551,801		SC/SEQ	(2)	FLT	383742NZ2	August 2032
OM	94,551,801								
Combination 45									
FG	\$ 15,806,418	LF	\$ 15,806,418		SC/SEQ	(2)	FLT	383742PA5	August 2032
GO	15,806,418								
Combination 46									
FG	\$ 15,806,418	DF	\$ 110,358,219		SC/PT	(2)	FLT	383742PB3	August 2032
FM	94,551,801								
GO	15,806,418								
OM	94,551,801								
Combination 47									
SG	\$ 15,806,418	ST	\$ 110,358,219		SC/NTL (PT)	(2)	INV/IO	383742PC1	August 2032
SM	94,551,801								
Security Group 5									
Combination 48									
CO	\$ 45,754,000	KT	\$ 45,754,000		SC/SEQ	5.50%	FIX	383742PD9	February 2032
CS	35,949,571								
IC	35,949,571								
Combination 49									
CO	\$ 45,754,000	KW	\$ 61,900,000		SC/PT	5.50%	FIX	383742PE7	February 2032
CS	35,949,571								
IC	35,949,571								
IJ	12,686,142								
JO	16,146,000								
JS	12,686,142								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance	or Class Notional Balance		Original Balance	or Class Notional Balance					
Combination 50										
IJ	\$ 12,686,142		AH	\$ 16,146,000	SC/SEQ	5.50%	FIX	383742PF4	February 2032	
JO	16,146,000									
JS	12,686,142									
Security Group 6										
Combination 51										
IM	\$ 7,787,314		AG	\$ 90,588,086	SC/PT	5.25%	FIX	383742PG2	July 2032	
KI	60,153,750									
KO	80,205,000									
KS	60,153,750									
MO	10,383,086									
MS	7,787,314									
Combination 52										
KI	\$ 60,153,750		KX	\$ 80,205,000	SC/SEQ	5.25%	FIX	383742PH0	July 2032	
KO	80,205,000									
KS	60,153,750									
Combination 53										
IM	\$ 7,787,314		MX	\$ 10,383,086	SC/SEQ	5.25%	FIX	383742PJ6	July 2032	
MO	10,383,086									
MS	7,787,314									
Security Groups 5 and 6										
Combination 54										
CO	\$ 45,754,000		AW	\$ 125,959,000	SC/SEQ	3.50%	FIX	383742PK3	July 2032	
CS	22,877,000									
IC	22,877,000									
KI	40,102,500									
KO	80,205,000									
KS	40,102,500									
Combination 55										
IJ	\$ 8,073,000		BW	\$ 26,529,086	SC/SEQ	3.50%	FIX	383742PL1	July 2032	
IM	5,191,543									
JO	16,146,000									
JS	8,073,000									
MO	10,383,086									
MS	5,191,543									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 56								
CO	\$ 45,754,000	CW	\$ 152,488,086	SC/PT	3.50%	FIX	383742PM9	July 2032
CS	22,877,000							
IC	22,877,000							
IJ	8,073,000							
IM	5,191,543							
JO	16,146,000							
JS	8,073,000							
KI	40,102,500							
KO	80,205,000							
KS	40,102,500							
MO	10,383,086							
MS	5,191,543							
Combination 57								
CO	\$ 45,754,000	DW	\$ 125,959,000	SC/SEQ	3.75%	FIX	383742PN7	July 2032
CS	24,511,072							
IC	24,511,072							
KI	42,966,965							
KO	80,205,000							
KS	42,966,965							
Combination 58								
IJ	\$ 8,649,643	EW	\$ 26,529,086	SC/SEQ	3.75%	FIX	383742PP2	July 2032
IM	5,562,368							
JO	16,146,000							
JS	8,649,643							
MO	10,383,086							
MS	5,562,368							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 59									
CO	\$ 45,754,000	NM	\$ 152,488,086		SC/PT	3.75%	FIX	383742PQ0	July 2032
CS	24,511,072								
IC	24,511,072								
IJ	8,649,643								
IM	5,562,368								
JO	16,146,000								
JS	8,649,643								
KI	42,966,965								
KO	80,205,000								
KS	42,966,965								
MO	10,383,086								
MS	5,562,368								
Combination 60									
CO	\$ 45,754,000	GW	\$ 125,959,000		SC/SEQ	4.00%	FIX	383742PR8	July 2032
CS	26,145,143								
IC	26,145,143								
KI	45,831,429								
KO	80,205,000								
KS	45,831,429								
Combination 61									
IJ	\$ 9,226,286	MH	\$ 26,529,086		SC/SEQ	4.00%	FIX	383742PS6	July 2032
IM	5,933,192								
JO	16,146,000								
JS	9,226,286								
MO	10,383,086								
MS	5,933,192								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 62										
CO	\$	45,754,000	NA	\$	152,488,086	SC/PT	4.00%	FIX	383742PT4	July 2032
CS		26,145,143								
IC		26,145,143								
IJ		9,226,286								
IM		5,933,192								
JO		16,146,000								
JS		9,226,286								
KI		45,831,429								
KO		80,205,000								
KS		45,831,429								
MO		10,383,086								
MS		5,933,192								
Combination 63										
CO	\$	45,754,000	DK	\$	125,959,000	SC/SEQ	4.25%	FIX	383742PU1	July 2032
CS		27,779,214								
IC		27,779,214								
KI		48,695,893								
KO		80,205,000								
KS		48,695,893								
Combination 64										
IJ	\$	9,802,928	DL	\$	26,529,086	SC/SEQ	4.25%	FIX	383742PV9	July 2032
IM		6,304,017								
JO		16,146,000								
JS		9,802,928								
MO		10,383,086								
MS		6,304,017								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 65								
CO	\$ 45,754,000	LW	\$ 152,488,086	SC/PT	4.25%	FIX	383742PW7	July 2032
CS	27,779,214							
IC	27,779,214							
IJ	9,802,928							
IM	6,304,017							
JO	16,146,000							
JS	9,802,928							
KI	48,695,893							
KO	80,205,000							
KS	48,695,893							
MO	10,383,086							
MS	6,304,017							
Combination 66								
CO	\$ 45,754,000	MW	\$ 125,959,000	SC/SEQ	4.50%	FIX	383742PX5	July 2032
CS	29,413,286							
IC	29,413,286							
KI	51,560,358							
KO	80,205,000							
KS	51,560,358							
Combination 67								
IJ	\$ 10,379,571	NW	\$ 26,529,086	SC/SEQ	4.50%	FIX	383742PY3	July 2032
IM	6,674,841							
JO	16,146,000							
JS	10,379,571							
MO	10,383,086							
MS	6,674,841							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 68								
CO	\$ 45,754,000	NG	\$ 152,488,086	SC/PT	4.50%	FIX	383742PZ0	July 2032
CS	29,413,286							
IC	29,413,286							
IJ	10,379,571							
IM	6,674,841							
JO	16,146,000							
JS	10,379,571							
KI	51,560,358							
KO	80,205,000							
KS	51,560,358							
MO	10,383,086							
MS	6,674,841							
Combination 69								
CO	\$ 45,754,000	NH	\$ 125,959,000	SC/SEQ	4.75%	FIX	383742QA4	July 2032
CS	31,047,357							
IC	31,047,357							
KI	54,424,822							
KO	80,205,000							
KS	54,424,822							
Combination 70								
IJ	\$ 10,956,214	JA	\$ 26,529,086	SC/SEQ	4.75%	FIX	383742QB2	July 2032
IM	7,045,666							
JO	16,146,000							
JS	10,956,214							
MO	10,383,086							
MS	7,045,666							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 71								
CO	\$ 45,754,000	JB	\$ 152,488,086	SC/PT	4.75%	FIX	383742QC0	July 2032
CS	31,047,357							
IC	31,047,357							
IJ	10,956,214							
IM	7,045,666							
JO	16,146,000							
JS	10,956,214							
KI	54,424,822							
KO	80,205,000							
KS	54,424,822							
MO	10,383,086							
MS	7,045,666							
Combination 72								
CO	\$ 45,754,000	JC	\$ 125,959,000	SC/SEQ	5.00%	FIX	383742QD8	July 2032
CS	32,681,429							
IC	32,681,429							
KI	57,289,286							
KO	80,205,000							
KS	57,289,286							
Combination 73								
IJ	\$ 11,532,857	JD	\$ 26,529,086	SC/SEQ	5.00%	FIX	383742QE6	July 2032
IM	7,416,490							
JO	16,146,000							
JS	11,532,857							
MO	10,383,086							
MS	7,416,490							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 74								
CO	\$ 45,754,000	KJ	\$ 152,488,086	SC/PT	5.0%	FIX	383742QF3	July 2032
CS	32,681,429							
IC	32,681,429							
IJ	11,532,857							
IM	7,416,490							
JO	16,146,000							
JS	11,532,857							
KI	57,289,286							
KO	80,205,000							
KS	57,289,286							
MO	10,383,086							
MS	7,416,490							
Combination 75								
CO	\$ 45,754,000	KL	\$ 125,959,000	SC/SEQ	5.25%	FIX	383742QG1	July 2032
CS	34,315,500							
IC	34,315,500							
KI	60,153,750							
KO	80,205,000							
KS	60,153,750							
Combination 76								
IJ	\$ 12,109,500	KM	\$ 26,529,086	SC/SEQ	5.25%	FIX	383742QH9	July 2032
IM	7,787,314							
JO	16,146,000							
JS	12,109,500							
MO	10,383,086							
MS	7,787,314							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance	or Class Notional Balance		Original Class Principal Balance	or Class Notional Balance					
Combination 77										
CO	\$ 45,754,000		KN	\$ 152,488,086	SC/PT	5.25%	FIX	383742QJ5	July 2032	
CS	34,315,500									
IC	34,315,500									
IJ	12,109,500									
IM	7,787,314									
JO	16,146,000									
JS	12,109,500									
KI	60,153,750									
KO	80,205,000									
KS	60,153,750									
MO	10,383,086									
MS	7,787,314									
Combination 78										
CO	\$ 35,949,571		KU	\$ 96,103,321	SC/SEQ	(5)	FLT	383742QK2	July 2032	
IC	35,949,571									
KI	60,153,750									
KO	60,153,750									
Combination 79										
IJ	\$ 12,686,142		JT	\$ 20,473,456	SC/SEQ	(5)	FLT	383742QL0	July 2032	
IM	7,787,314									
JO	12,686,142									
MO	7,787,314									
Combination 80										
CO	\$ 35,949,571		UJ	\$ 116,576,777	SC/PT	(5)	FLT	383742QM8	July 2032	
IC	35,949,571									
IJ	12,686,142									
IM	7,787,314									
JO	12,686,142									
KI	60,153,750									
KO	60,153,750									
MO	7,787,314									
Combination 81										
CS	\$ 35,949,571		VI	\$ 96,103,321	SC/NTL (SEQ)	(5)	INV/IO	383742QN6	July 2032	
KS	60,153,750									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 82										
JS	\$ 12,686,142		WI	\$ 20,473,456	SC/NTL (SEQ)	(5)	INV/IO	383742QP1	July 2032	
MS	7,787,314									
Combination 83										
CS	\$ 35,949,571		TI	\$ 116,576,777	SC/NTL (PT)	(5)	INV/IO	383742QQ9	July 2032	
JS	12,686,142									
KS	60,153,750									
MS	7,787,314									
Combination 84										
CO	\$ 45,754,000		AO	\$ 125,959,000	SC/SEQ	0.00%	PO	383742QR7	July 2032	
KO	80,205,000									
Combination 85										
JO	\$ 16,146,000		BO	\$ 26,529,086	SC/SEQ	0.00%	PO	383742QS5	July 2032	
MO	10,383,086									
Combination 86										
CO	\$ 45,754,000		DO	\$ 152,488,086	SC/PT	0.00%	PO	383742QT3	July 2032	
JO	16,146,000									
KO	80,205,000									
MO	10,383,086									
Combination 87										
CS	\$ 35,949,571		IW	\$ 192,206,642	SC/NTL (SEQ)	3.50%	FIX/IO	383742QU0	July 2032	
IC	35,949,571									
KI	60,153,750									
KS	60,153,750									
Combination 88										
IJ	\$ 12,686,142		IT	\$ 40,946,912	SC/NTL (SEQ)	3.50%	FIX/IO	383742QV8	July 2032	
IM	7,787,314									
JS	12,686,142									
MS	7,787,314									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance	or Class Notional Balance		Original Class Principal Balance	or Class Notional Balance					
Combination 89										
CS	\$ 35,949,571		LI	\$ 233,153,554	SC/NTL (PT)	3.50%	FIX/IO	383742QW6	July 2032	
IC	35,949,571									
IJ	12,686,142									
IM	7,787,314									
JS	12,686,142									
KI	60,153,750									
KS	60,153,750									
MS	7,787,314									
Combination 90										
CO	\$ 17,974,785		NB	\$ 48,051,660	SC/SEQ	(5)	INV	383742QX4	July 2032	
CS	35,949,571									
KO	30,076,875									
KS	60,153,750									
Combination 91										
JO	\$ 6,343,071		NC	\$ 10,236,728	SC/SEQ	(5)	INV	383742QY2	July 2032	
JS	12,686,142									
MO	3,893,657									
MS	7,787,314									
Combination 92										
CO	\$ 17,974,785		ND	\$ 58,288,388	SC/PT	(5)	INV	383742QZ9	July 2032	
CS	35,949,571									
JO	6,343,071									
JS	12,686,142									
KO	30,076,875									
KS	60,153,750									
MO	3,893,657									
MS	7,787,314									

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) In the case of these Combinations various subcombinations are permitted. See "Description of the Securities—Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

(7) MX Class.

Schedule II

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Classes HD, HE and HG (in the aggregate)	Classes JP, KP and LP (in the aggregate)	Classes KE and KG (in the aggregate)	Classes LE and LG (in the aggregate)	Classes MP, NP and UP (in the aggregate)
Initial Balance	\$12,210,000.00	\$39,831,000.00	\$4,613,000.00	\$6,152,000.00	\$33,749,000.00
March 2008	12,193,604.81	39,736,705.16	4,602,876.75	6,138,547.23	33,637,627.30
April 2008	12,169,507.76	39,628,373.40	4,589,475.12	6,120,667.97	33,514,350.15
May 2008	12,137,386.87	39,506,362.74	4,572,738.43	6,098,339.42	33,379,842.41
June 2008	12,097,263.06	39,370,706.07	4,552,680.20	6,071,579.56	33,234,148.69
July 2008	12,049,167.96	39,221,443.34	4,529,318.05	6,040,411.91	33,077,319.40
August 2008	11,993,143.90	39,058,621.59	4,502,673.73	6,004,865.48	32,909,410.77
September 2008	11,929,243.97	38,882,294.86	4,472,773.09	5,964,974.78	32,730,484.77
October 2008	11,857,531.90	38,692,524.26	4,439,646.10	5,920,779.77	32,540,609.12
November 2008	11,778,082.10	38,489,377.86	4,403,326.78	5,872,325.85	32,339,857.24
December 2008	11,690,979.54	38,272,930.71	4,363,853.20	5,819,663.79	32,128,308.19
January 2009	11,596,319.71	38,043,264.78	4,321,267.41	5,762,849.72	31,906,046.65
February 2009	11,494,208.47	37,800,468.92	4,275,615.44	5,701,945.04	31,673,162.85
March 2009	11,384,761.99	37,544,638.81	4,226,947.23	5,637,016.35	31,429,752.53
April 2009	11,268,106.56	37,275,876.91	4,175,316.54	5,568,135.39	31,175,916.86
May 2009	11,144,378.48	36,994,292.36	4,120,780.92	5,495,378.95	30,911,762.38
June 2009	11,013,723.88	36,700,000.97	4,063,401.67	5,418,828.78	30,637,400.94
July 2009	10,876,298.48	36,393,125.11	4,003,243.69	5,338,571.50	30,352,949.60
August 2009	10,732,267.47	36,073,793.61	3,940,375.45	5,254,698.43	30,058,530.57
September 2009	10,581,805.20	35,742,141.74	3,874,868.91	5,167,305.58	29,754,271.11
October 2009	10,425,095.04	35,398,311.02	3,806,799.38	5,076,493.42	29,440,303.48
November 2009	10,262,328.99	35,042,449.24	3,736,245.47	4,982,366.83	29,116,764.76
December 2009	10,093,707.55	34,674,710.24	3,663,288.96	4,885,034.91	28,783,796.86
January 2010	9,919,439.31	34,295,253.91	3,588,014.68	4,784,610.84	28,441,546.33
February 2010	9,739,740.75	33,904,245.97	3,510,510.44	4,681,211.75	28,090,164.30
March 2010	9,554,835.84	33,501,857.95	3,430,866.86	4,574,958.56	27,729,806.35
April 2010	9,364,955.78	33,088,266.98	3,349,177.28	4,465,975.77	27,360,632.40
May 2010	9,170,338.57	32,663,655.75	3,265,537.62	4,354,391.36	26,993,321.08
June 2010	8,971,228.76	32,228,212.28	3,180,046.21	4,240,336.53	26,627,862.76
July 2010	8,767,877.00	31,782,129.85	3,095,883.13	4,128,053.82	26,264,247.91
August 2010	8,567,900.54	31,338,297.77	3,013,035.42	4,017,525.96	25,902,467.01
September 2010	8,371,263.39	30,896,704.43	2,931,490.28	3,908,735.89	25,542,510.62
October 2010	8,177,929.87	30,457,338.29	2,851,235.03	3,801,666.64	25,184,369.33
November 2010	7,987,864.64	30,020,187.88	2,772,257.03	3,696,301.41	24,828,033.79
December 2010	7,801,032.70	29,585,241.77	2,694,543.84	3,592,623.56	24,473,494.68
January 2011	7,617,399.40	29,152,488.59	2,618,083.05	3,490,616.56	24,120,742.74
February 2011	7,436,930.38	28,721,917.05	2,542,862.41	3,390,264.03	23,769,768.77
March 2011	7,259,591.63	28,293,515.89	2,468,869.74	3,291,549.76	23,420,563.59
April 2011	7,085,349.46	27,867,273.94	2,396,092.97	3,194,457.64	23,073,118.09
May 2011	6,914,170.50	27,443,180.05	2,324,520.15	3,098,971.71	22,727,423.20
June 2011	6,746,021.70	27,021,223.15	2,254,139.41	3,005,076.16	22,383,469.89
July 2011	6,580,870.30	26,601,392.23	2,184,939.01	2,912,755.29	22,041,249.18
August 2011	6,418,683.89	26,183,676.33	2,116,907.28	2,821,993.57	21,700,752.14
September 2011	6,259,430.33	25,768,064.54	2,050,032.68	2,732,775.57	21,361,969.88
October 2011	6,103,077.81	25,354,546.02	1,984,303.74	2,645,086.01	21,024,893.57
November 2011	5,949,594.83	24,943,109.97	1,919,709.11	2,558,909.75	20,689,514.41
December 2011	5,798,950.16	24,533,745.65	1,856,237.52	2,474,231.75	20,355,823.64
January 2012	5,651,112.88	24,126,442.40	1,793,877.82	2,391,037.13	20,023,812.57
February 2012	5,506,052.39	23,721,189.57	1,732,618.94	2,309,311.12	19,693,472.52

Distribution Date	Classes HD, HE and HG (in the aggregate)	Classes JP, KP and LP (in the aggregate)	Classes KE and KG (in the aggregate)	Classes LE and LG (in the aggregate)	Classes MP, NP and UP (in the aggregate)
March 2012	\$ 5,363,738.35	\$23,317,976.59	\$1,672,449.90	\$2,229,039.08	\$19,364,794.90
April 2012	5,224,140.71	22,916,792.96	1,613,359.84	2,150,206.51	19,037,771.12
May 2012	5,087,229.73	22,517,628.20	1,555,337.96	2,072,799.01	18,712,392.65
June 2012	4,952,975.93	22,120,471.91	1,498,373.58	1,996,802.33	18,388,651.02
July 2012	4,821,350.14	21,725,313.73	1,442,456.10	1,922,202.33	18,066,537.79
August 2012	4,692,323.43	21,332,143.36	1,387,575.01	1,848,984.99	17,746,044.55
September 2012	4,565,867.18	20,940,950.55	1,333,719.91	1,777,136.42	17,427,162.95
October 2012	4,441,953.04	20,551,725.10	1,280,880.46	1,706,642.84	17,109,884.69
November 2012	4,320,552.91	20,164,456.86	1,229,046.42	1,637,490.61	16,794,201.49
December 2012	4,201,638.99	19,779,135.75	1,178,207.65	1,569,666.16	16,480,105.14
January 2013	4,085,183.71	19,395,751.73	1,128,354.10	1,503,156.10	16,167,587.44
February 2013	3,971,159.81	19,014,294.79	1,079,475.78	1,437,947.12	15,856,640.25
March 2013	3,859,540.25	18,634,755.02	1,031,562.83	1,374,026.02	15,547,255.49
April 2013	3,750,298.27	18,257,122.51	984,605.43	1,311,379.74	15,239,425.08
May 2013	3,643,407.37	17,881,387.44	938,593.86	1,249,995.31	14,933,141.02
June 2013	3,538,841.29	17,507,540.02	893,518.51	1,189,859.89	14,628,395.33
July 2013	3,436,574.04	17,135,570.51	849,369.83	1,130,960.74	14,325,180.07
August 2013	3,336,579.86	16,765,469.24	806,138.34	1,073,285.24	14,023,487.36
September 2013	3,238,833.27	16,397,226.55	763,814.68	1,016,820.87	13,723,309.34
October 2013	3,143,309.00	16,030,832.88	722,389.54	961,555.23	13,424,638.19
November 2013	3,049,982.05	15,666,278.68	681,853.70	907,476.01	13,127,466.15
December 2013	2,958,827.65	15,303,554.47	642,198.03	854,571.03	12,831,785.49
January 2014	2,869,821.26	14,942,650.80	603,413.46	802,828.21	12,537,588.51
February 2014	2,782,938.61	14,583,558.29	565,491.03	752,235.55	12,244,867.55
March 2014	2,698,155.62	14,226,267.60	528,421.82	702,781.20	11,953,615.02
April 2014	2,615,448.47	13,870,769.43	492,197.03	654,453.38	11,663,823.33
May 2014	2,534,793.58	13,517,054.54	456,807.89	607,240.42	11,375,484.94
June 2014	2,456,167.57	13,165,113.73	422,245.75	561,130.76	11,088,592.36
July 2014	2,379,547.32	12,814,937.84	388,502.00	516,112.94	10,803,138.14
August 2014	2,304,909.90	12,466,517.78	355,568.14	472,175.58	10,519,114.85
September 2014	2,232,232.62	12,119,844.49	323,435.72	429,307.43	10,236,515.12
October 2014	2,161,493.03	11,774,908.95	295,244.86	391,697.76	9,955,331.59
November 2014	2,092,668.85	11,431,702.20	271,738.58	360,337.83	9,675,556.97
December 2014	2,025,738.06	11,090,215.33	252,787.22	335,054.65	9,397,183.98
January 2015	1,963,612.87	10,750,439.46	238,264.20	315,679.38	9,120,205.39
February 2015	1,907,991.38	10,412,365.77	228,046.03	302,047.21	8,844,614.02
March 2015	1,858,717.42	10,075,985.47	222,012.11	293,997.32	8,570,402.69
April 2015	1,815,638.03	9,741,289.83	220,044.83	291,372.75	8,301,949.31
May 2015	1,778,603.42	9,408,270.15	220,044.82	291,372.75	8,039,851.64
June 2015	1,746,461.32	9,077,923.39	220,044.82	291,372.75	7,783,961.12
July 2015	1,713,911.42	8,755,397.63	220,044.82	291,372.75	7,534,132.65
August 2015	1,680,987.34	8,440,510.05	220,044.82	291,372.74	7,290,224.46
September 2015	1,647,721.42	8,133,082.10	220,044.82	291,372.74	7,052,098.10
October 2015	1,614,144.78	7,832,939.33	220,044.82	291,372.74	6,819,618.28
November 2015	1,580,287.35	7,539,911.36	220,044.82	291,372.74	6,592,652.91
December 2015	1,546,177.92	7,253,831.74	220,044.82	291,372.74	6,371,072.90
January 2016	1,511,844.14	6,974,537.89	220,044.82	291,372.74	6,154,752.19
February 2016	1,477,312.63	6,701,870.98	220,044.82	291,372.74	5,943,567.64
March 2016	1,442,608.90	6,435,675.90	220,044.82	291,372.74	5,737,398.95
April 2016	1,407,757.49	6,175,801.10	220,044.82	291,372.74	5,536,128.63
May 2016	1,372,781.94	5,922,098.56	220,044.82	291,372.74	5,339,641.90
June 2016	1,337,704.85	5,674,423.69	220,044.82	291,372.74	5,147,826.65
July 2016	1,302,547.88	5,432,635.26	220,044.82	291,372.74	4,960,573.38
August 2016	1,267,331.81	5,196,595.32	220,044.82	291,372.74	4,777,775.12

Distribution Date	Classes HD, HE and HG (in the aggregate)	Classes JP, KP and LP (in the aggregate)	Classes KE and KG (in the aggregate)	Classes LE and LG (in the aggregate)	Classes MP, NP and UP (in the aggregate)
September 2016	\$ 1,232,076.55	\$ 4,966,169.11	\$ 220,044.82	\$ 291,372.74	\$ 4,599,327.38
October 2016	1,196,801.20	4,741,225.00	220,044.82	291,372.74	4,425,128.11
November 2016	1,161,524.01	4,521,634.43	220,044.82	291,372.74	4,255,077.62
December 2016	1,126,262.47	4,307,271.80	220,044.82	291,372.74	4,089,078.54
January 2017	1,091,033.29	4,098,014.46	220,044.82	291,372.74	3,927,035.77
February 2017	1,055,852.49	3,893,742.58	220,044.82	291,372.74	3,768,856.39
March 2017	1,020,735.32	3,694,339.13	220,044.82	291,372.74	3,614,449.68
April 2017	985,696.40	3,499,689.79	220,044.82	291,372.74	3,463,727.01
May 2017	950,749.64	3,309,682.90	220,044.82	291,372.74	3,316,601.79
June 2017	915,908.35	3,124,209.39	220,044.82	291,372.74	3,172,989.48
July 2017	881,185.17	2,943,162.75	220,044.82	291,372.74	3,032,807.48
August 2017	846,592.18	2,766,438.91	220,044.82	291,372.74	2,895,975.12
September 2017	812,140.85	2,593,936.25	220,044.82	291,372.74	2,762,413.62
October 2017	777,842.11	2,425,555.50	220,044.82	291,372.74	2,632,046.01
November 2017	743,706.33	2,261,199.70	220,044.82	291,372.74	2,504,797.11
December 2017	709,743.38	2,100,774.14	220,044.82	291,372.74	2,380,593.52
January 2018	675,962.58	1,944,186.34	220,044.82	291,372.74	2,259,363.53
February 2018	642,372.82	1,791,345.94	220,044.82	291,372.74	2,141,037.08
March 2018	608,982.45	1,642,164.71	220,044.82	291,372.74	2,025,545.79
April 2018	575,799.42	1,496,556.45	220,044.82	291,372.74	1,912,822.82
May 2018	542,831.22	1,354,436.98	220,044.82	291,372.74	1,802,802.93
June 2018	510,084.89	1,215,724.10	220,044.82	291,372.74	1,695,422.36
July 2018	477,567.10	1,080,337.49	220,044.82	291,372.74	1,590,618.89
August 2018	445,284.10	948,198.72	220,044.82	291,372.74	1,488,331.69
September 2018	413,241.74	819,231.20	220,044.82	291,372.74	1,388,501.39
October 2018	381,445.56	693,360.09	220,044.82	291,372.74	1,291,070.00
November 2018	349,900.69	570,512.33	220,044.82	291,372.74	1,195,980.86
December 2018	318,611.94	450,616.55	220,044.82	291,372.74	1,103,178.65
January 2019	287,583.76	333,603.05	220,044.82	291,372.74	1,012,609.34
February 2019	256,820.34	219,403.74	220,044.82	291,372.74	924,220.16
March 2019	226,325.51	107,952.14	220,044.82	291,372.74	837,959.57
April 2019	195,286.14	0.01	220,044.82	291,372.74	753,777.23
May 2019	59,189.40	0.00	220,044.82	291,372.74	671,623.98
June 2019	0.00	0.00	220,044.82	291,372.74	591,451.82
July 2019	0.00	0.00	220,044.82	291,372.74	513,213.84
August 2019	0.00	0.00	220,044.82	291,372.74	436,864.26
September 2019	0.00	0.00	220,044.82	291,372.74	362,358.35
October 2019	0.00	0.00	220,044.82	291,372.74	289,652.44
November 2019	0.00	0.00	220,044.82	291,372.74	218,703.86
December 2019	0.00	0.00	220,044.82	291,372.74	149,470.96
January 2020	0.00	0.00	171,561.72	238,250.67	81,913.05
February 2020	0.00	0.00	119,851.28	169,263.30	15,990.40
March 2020	0.00	0.00	69,396.34	101,950.92	0.01
April 2020	0.00	0.00	20,167.03	36,273.67	0.00
May 2020 and thereafter	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes PA, PB, PC and PH (in the aggregate)</u>	<u>Class PD</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes WE, WG and WH (in the aggregate)</u>
Initial Balance	\$102,964,000.00	\$25,567,000.00	\$58,971,429.00	\$9,764,000.00
March 2008	102,678,992.79	25,496,245.27	58,735,150.80	9,733,340.68
April 2008	102,359,430.51	25,416,867.71	58,429,800.60	9,697,360.50
May 2008	102,005,509.06	25,328,955.53	58,055,487.86	9,655,455.53
June 2008	101,617,335.57	25,232,535.32	57,612,569.84	9,607,664.76
July 2008	101,195,034.96	25,127,638.12	57,101,581.56	9,554,034.99
August 2008	100,738,749.90	25,014,299.36	56,523,236.23	9,494,620.73
September 2008	100,248,640.71	24,892,558.87	55,878,425.25	9,429,484.26
October 2008	99,724,885.34	24,762,460.85	55,168,217.39	9,358,695.50
November 2008	99,167,679.25	24,624,053.85	54,393,857.47	9,282,331.95
December 2008	98,577,235.31	24,477,390.75	53,556,764.32	9,200,478.64
January 2009	97,953,783.69	24,322,528.72	52,658,528.13	9,113,227.97
February 2009	97,297,571.72	24,159,529.20	51,700,907.06	9,020,679.66
March 2009	96,608,863.74	23,988,457.83	50,685,823.36	8,922,940.61
April 2009	95,887,940.93	23,809,384.48	49,615,358.70	8,820,124.72
May 2009	95,135,101.15	23,622,383.13	48,491,748.95	8,712,352.82
June 2009	94,350,658.73	23,427,531.85	47,317,378.31	8,599,752.46
July 2009	93,534,944.25	23,224,912.75	46,094,772.86	8,482,457.75
August 2009	92,688,304.37	23,014,611.96	44,826,593.52	8,360,609.16
September 2009	91,811,101.50	22,796,719.48	43,515,628.46	8,234,353.39
October 2009	90,903,713.67	22,571,329.22	42,164,784.91	8,103,843.05
November 2009	89,966,534.14	22,338,538.86	40,777,080.63	7,969,236.58
December 2009	88,999,971.21	22,098,449.82	39,355,634.69	7,830,697.92
January 2010	88,004,447.91	21,851,167.19	37,903,657.97	7,688,396.31
February 2010	86,980,401.66	21,596,799.60	36,424,443.22	7,542,506.06
March 2010	85,928,284.00	21,335,459.23	34,921,354.73	7,393,206.28
April 2010	84,848,560.23	21,067,261.65	33,397,817.70	7,240,680.62
May 2010	83,741,709.08	20,792,325.77	31,857,307.35	7,090,625.54
June 2010	82,608,222.34	20,510,773.76	30,303,337.77	6,943,015.49
July 2010	81,480,516.69	20,230,657.73	28,799,091.88	6,797,825.10
August 2010	80,358,562.39	19,951,970.31	27,343,332.48	6,655,029.28
September 2010	79,242,329.84	19,674,704.15	25,934,851.43	6,514,603.12
October 2010	78,131,789.61	19,398,851.92	24,572,469.05	6,376,521.98
November 2010	77,026,912.41	19,124,406.37	23,255,033.39	6,240,761.41
December 2010	75,927,669.10	18,851,360.24	21,981,419.62	6,107,297.23
January 2011	74,834,030.70	18,579,706.34	20,750,529.39	5,976,105.46
February 2011	73,745,968.37	18,309,437.50	19,561,290.22	5,847,162.30
March 2011	72,663,453.41	18,040,546.60	18,412,654.92	5,720,444.25
April 2011	71,586,457.29	17,773,026.55	17,303,600.94	5,595,927.96

<u>Distribution Date</u>	<u>Classes PA, PB, PC and PH (in the aggregate)</u>	<u>Class PD</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes WE, WG and WH (in the aggregate)</u>
May 2011	\$ 70,514,951.61	\$17,506,870.30	\$16,233,129.89	\$5,473,590.31
June 2011	69,448,908.11	17,242,070.83	15,200,266.89	5,353,408.43
July 2011	68,388,298.71	16,978,621.15	14,204,060.07	5,235,359.61
August 2011	67,333,095.43	16,716,514.33	13,243,580.05	5,119,421.38
September 2011	66,283,270.46	16,455,743.45	12,317,919.37	5,005,571.47
October 2011	65,238,796.14	16,196,301.64	11,426,192.00	4,893,787.80
November 2011	64,199,644.92	15,938,182.06	10,567,532.89	4,784,048.53
December 2011	63,165,789.42	15,681,377.91	9,741,097.41	4,676,331.99
January 2012	62,137,202.39	15,425,882.42	8,946,060.90	4,570,616.72
February 2012.....	61,113,856.72	15,171,688.86	8,181,618.24	4,466,881.48
March 2012	60,095,725.45	14,918,790.52	7,446,983.33	4,365,105.18
April 2012	59,082,781.75	14,667,180.75	6,741,388.71	4,265,266.97
May 2012	58,074,998.92	14,416,852.91	6,064,085.11	4,167,346.17
June 2012	57,072,350.41	14,167,800.41	5,414,340.99	4,071,322.30
July 2012	56,074,809.80	13,920,016.68	4,791,442.17	3,977,175.05
August 2012	55,082,350.82	13,673,495.21	4,194,691.41	3,884,884.35
September 2012	54,094,947.30	13,428,229.48	3,623,408.04	3,794,430.26
October 2012	53,112,573.25	13,184,213.04	3,076,927.50	3,705,793.05
November 2012	52,135,202.77	12,941,439.47	2,554,601.07	3,618,953.18
December 2012	51,162,810.14	12,699,902.37	2,055,795.40	3,533,891.27
January 2013	50,195,369.73	12,459,595.37	1,579,892.24	3,450,588.16
February 2013.....	49,232,856.06	12,220,512.15	1,126,288.03	3,369,024.83
March 2013	48,275,243.78	11,982,646.40	694,393.57	3,289,182.43
April 2013	47,322,507.67	11,745,991.87	283,633.69	3,211,042.34
May 2013	46,374,622.65	11,510,542.33	0.00	3,134,586.06
June 2013	45,431,563.75	11,276,291.57	0.00	3,059,795.29
July 2013	44,493,306.13	11,043,233.42	0.00	2,986,651.89
August 2013	43,559,825.10	10,811,361.75	0.00	2,915,137.90
September 2013	42,631,096.07	10,580,670.45	0.00	2,845,235.51
October 2013	41,707,094.60	10,351,153.45	0.00	2,776,927.11
November 2013	40,787,796.35	10,122,804.70	0.00	2,710,195.22
December 2013	39,873,177.13	9,895,618.20	0.00	2,645,022.53
January 2014	38,963,212.85	9,669,587.97	0.00	2,581,391.92
February 2014.....	38,057,879.58	9,444,708.05	0.00	2,519,286.40
March 2014	37,157,153.47	9,220,972.53	0.00	2,458,689.15
April 2014	36,261,010.83	8,998,375.51	0.00	2,399,583.51
May 2014	35,369,428.06	8,776,911.14	0.00	2,341,952.98
June 2014	34,482,381.71	8,556,573.59	0.00	2,285,781.21
July 2014	33,599,848.42	8,337,357.07	0.00	2,231,051.99
August 2014	32,721,804.99	8,119,255.80	0.00	2,177,749.30

<u>Distribution Date</u>	<u>Classes PA, PB, PC and PH (in the aggregate)</u>	<u>Class PD</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes WE, WG and WH (in the aggregate)</u>
September 2014	\$ 31,848,228.29	\$ 7,902,264.04	\$0.00	\$2,125,857.22
October 2014	30,979,095.36	7,686,376.09	0.00	2,075,360.05
November 2014	30,114,383.32	7,471,586.27	0.00	2,027,728.91
December 2014	29,254,069.42	7,257,888.92	0.00	1,985,381.07
January 2015	28,398,131.04	7,045,278.43	0.00	1,948,189.36
February 2015	27,546,545.65	6,833,749.19	0.00	1,916,029.24
March 2015	26,699,290.86	6,623,295.66	0.00	1,888,778.78
April 2015	25,856,344.38	6,413,912.28	0.00	1,861,933.55
May 2015	25,025,673.36	6,207,578.07	0.00	1,834,771.77
June 2015	24,214,724.61	6,006,142.75	0.00	1,807,320.45
July 2015	23,423,035.92	5,809,491.54	0.00	1,779,605.57
August 2015	22,650,155.81	5,617,512.27	0.00	1,751,652.16
September 2015	21,895,643.28	5,430,095.41	0.00	1,723,484.23
October 2015	21,159,067.58	5,247,133.97	0.00	1,695,124.94
November 2015	20,440,007.97	5,068,523.43	0.00	1,666,596.45
December 2015	19,738,053.48	4,894,161.71	0.00	1,637,920.14
January 2016	19,052,802.70	4,723,949.09	0.00	1,609,116.50
February 2016	18,383,863.53	4,557,788.20	0.00	1,580,205.20
March 2016	17,730,853.00	4,395,583.89	0.00	1,551,205.13
April 2016	17,093,397.05	4,237,243.26	0.00	1,522,134.39
May 2016	16,471,130.30	4,082,675.54	0.00	1,493,010.37
June 2016	15,863,695.88	3,931,792.10	0.00	1,463,849.72
July 2016	15,270,745.23	3,784,506.35	0.00	1,434,668.38
August 2016	14,691,937.88	3,640,733.71	0.00	1,405,481.63
September 2016	14,126,941.30	3,500,391.60	0.00	1,376,304.10
October 2016	13,575,430.69	3,363,399.32	0.00	1,347,149.79
November 2016	13,037,088.80	3,229,678.09	0.00	1,318,032.07
December 2016	12,511,605.80	3,099,150.94	0.00	1,288,963.73
January 2017	11,998,679.04	2,971,742.69	0.00	1,259,956.98
February 2017	11,498,012.94	2,847,379.92	0.00	1,231,023.50
March 2017	11,009,318.79	2,725,990.92	0.00	1,202,174.38
April 2017	10,532,314.63	2,607,505.65	0.00	1,173,420.25
May 2017	10,066,725.04	2,491,855.70	0.00	1,144,771.21
June 2017	9,612,281.04	2,378,974.25	0.00	1,116,236.87
July 2017	9,168,719.93	2,268,796.05	0.00	1,087,826.39
August 2017	8,735,785.10	2,161,257.37	0.00	1,059,548.48
September 2017	8,313,225.95	2,056,295.95	0.00	1,031,411.37
October 2017	7,900,797.73	1,953,851.00	0.00	1,003,422.91
November 2017	7,498,261.39	1,853,863.13	0.00	975,590.55
December 2017	7,105,383.45	1,756,274.36	0.00	947,921.30

<u>Distribution Date</u>	<u>Classes PA, PB, PC and PH (in the aggregate)</u>	<u>Class PD</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes WE, WG and WH (in the aggregate)</u>
January 2018	\$ 6,721,935.88	\$ 1,661,028.05	\$0.00	\$920,421.81
February 2018.....	6,347,696.00	1,568,068.87	0.00	893,098.39
March 2018	5,982,446.30	1,477,342.81	0.00	865,956.95
April 2018	5,625,974.35	1,388,797.09	0.00	839,003.08
May 2018	5,278,072.70	1,302,380.19	0.00	812,242.05
June 2018	4,938,538.72	1,218,041.78	0.00	785,678.79
July 2018	4,607,174.56	1,135,732.70	0.00	759,317.92
August 2018	4,283,786.93	1,055,404.95	0.00	733,163.80
September 2018	3,968,187.12	977,011.65	0.00	707,220.45
October 2018	3,660,190.79	900,507.02	0.00	681,491.65
November 2018	3,359,617.92	825,846.34	0.00	655,980.91
December 2018	3,066,292.72	752,985.93	0.00	630,691.49
January 2019	2,780,043.49	681,883.16	0.00	605,626.37
February 2019.....	2,500,702.56	612,496.38	0.00	580,788.32
March 2019	2,228,106.17	544,784.90	0.00	556,179.88
April 2019	1,962,094.41	478,709.01	0.00	531,803.38
May 2019	1,702,511.11	414,229.91	0.00	507,660.90
June 2019	1,449,203.75	351,309.73	0.00	483,754.35
July 2019	1,202,023.39	289,911.45	0.00	460,085.45
August 2019	960,824.57	229,998.96	0.00	436,655.70
September 2019	725,465.26	171,536.97	0.00	413,466.43
October 2019	495,806.72	114,491.03	0.00	390,518.80
November 2019	271,713.51	58,827.48	0.00	367,813.83
December 2019	53,053.34	4,513.47	0.00	345,352.32
January 2020	0.01	0.01	0.00	323,134.98
February 2020.....	0.00	0.00	0.00	301,162.32
March 2020	0.00	0.00	0.00	231,098.93
April 2020	0.00	0.00	0.00	146,849.06
May 2020	0.00	0.00	0.00	64,366.19
June 2020 and thereafter	0.00	0.00	0.00	0.00

Exhibit A

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in the Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans	Approximate Weighted Remaining Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)	Ginnie Mae I or II
4	Ginnie Mae	2003-089	PB	10/30/2003	38374CWW8	5.50%	FIX	August 2032	PAC	\$200,000,000	0.70439276	\$140,455,916	99.700000000000%	5.918%	297	54	II
5	Ginnie Mae	2003-034	PC(3)	4/30/2003	38373QHX2	5.50	FIX	February 2032	PAC	87,900,000	1.00000000	61,900,000	70.4209328783%	6.000%	291	59	I
6	Ginnie Mae	2003-107	MB	11/28/2003	38374EKZ9	5.25	FIX	July 2032	PAC I	161,953,000	0.55934800	90,588,086	100.000000000000%	6.000%	297	54	I

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of February 1, 2008.

(3) MX Class.

**Cover Pages, Terms Sheets and Schedule I, if applicable,
from Underlying Certificate Disclosure Documents**

Offering Circular Supplement
(To Base Offering Circular dated July 1, 2003)



\$512,558,080

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2003-089

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Securities

The Trust will issue the Classes of Securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be October 30, 2003.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Morgan Stanley

Utendahl Capital Partners, L.P.

The date of this Offering Circular Supplement is October 23, 2003.

Ginnie Mae REMIC Trust 2003-089

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

<u>Class of REMIC Securities</u>	<u>Original Principal Balance(2)</u>	<u>Interest Rate</u>	<u>Principal Type(3)</u>	<u>Interest Type(3)</u>	<u>Final Distribution Date(4)</u>	<u>CUSIP Number</u>
Security Group 1						
FA	\$ 51,603,402	(5)	TAC/AD	FLT	October 2033	38374CVD0
SA	51,603,402	(5)	NTL(TAC/AD)	INV/IO	October 2033	38374CVE8
Z	785,839	6.5%	SUP	FIX/Z	October 2033	38374CVF5
Security Group 2						
FB	42,202,861	(5)	TAC/AD	FLT	October 2033	38374CVG3
SB	42,202,861	(5)	NTL(TAC/AD)	INV/IO	October 2033	38374CVH1
ZB	642,684	6.5	SUP	FIX/Z	October 2033	38374CVJ7
Security Group 3						
CA	69,923,000	5.5	SUP	FIX	September 2032	38374CVK4
CB	7,001,000	5.5	SUP	FIX	December 2032	38374CVL2
CD	7,121,000	5.5	SUP	FIX	March 2033	38374CVM0
CE	8,502,606	5.5	SUP	FIX	October 2033	38374CVN8
CF	9,999,785	(5)	SUP	FLT/DLY	October 2033	38374CVP3
CG	8,368,000	5.5	SCH	FIX	August 2033	38374CVQ1
CH	3,672,000	5.5	SCH	FIX	October 2033	38374CVR9
CJ	2,401,000	5.5	SCH	FIX	October 2033	38374CVS7
CS	2,527,219	(5)	SUP	INV/DLY	October 2033	38374CVT5
CT	199,996	(5)	SUP	INV/DLY	October 2033	38374CVU2
PA (1)	60,010,432	5.5	PAC	FIX	December 2023	38374CVV0
PB	200,000,000	5.5	PAC	FIX	August 2032	38374CVW8
PC	37,597,256	5.5	PAC	FIX	October 2033	38374CVX6
Residual						
RR	0	0.0	NPR	NPR	October 2033	38374CVY4

- (1) The Class PA Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) See “Terms Sheet — Interest Rates” in this Supplement.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Morgan Stanley & Co. Incorporated

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: October 30, 2003

Distribution Dates: For the Group 1 and Group 2 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in November 2003. For the Group 3 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in November 2003.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	6.5%	30
2	Ginnie Mae I	6.5	30
3	Ginnie Mae II	5.5	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the inside front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$52,389,241	340	15	7.0%
Group 2 Trust Assets			
\$42,845,545	345	11	7.0%
Group 3 Trust Assets			
\$417,323,294	358	2	5.9%

¹ As of October 1, 2003.

² Does not include Group 3 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
CF	LIBOR + 1.30%	2.420000%	1.3%	7.000000%	19	0.00%
CS	21.762585% - (LIBOR × 3.956833)	17.330932%	0.0%	21.762585%	19	5.50%
CT	285.00% - (LIBOR × 50.00)	10.000000%	0.0%	10.000000%	19	5.70%
FA	LIBOR + 0.60%	1.700000%	0.6%	6.500000%	0	0.00%
FB	LIBOR + 0.60%	1.700000%	0.6%	6.500000%	0	0.00%
SA	5.90% - LIBOR	4.800000%	0.0%	5.900000%	0	5.90%
SB	5.90% - LIBOR	4.800000%	0.0%	5.900000%	0	5.90%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the Z Accrual Amount will be allocated in the following order of priority:

1. To FA, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To Z, until retired
3. To FA, without regard to its Scheduled Principal Balances, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the ZB Accrual Amount will be allocated in the following order of priority:

1. To FB, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To ZB, until retired
3. To FB, without regard to its Scheduled Principal Balances, until retired

SECURITY GROUP 3

A percentage of the Group 3 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 3 Principal Distribution Amount (the “Group 3 Adjusted Principal Distribution Amount”) will be allocated in the following order of priority:

1. Sequentially, to PA, PB and PC, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. Sequentially, to CG, CH and CJ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
3. Sequentially, to CA, CB and CD, in that order, until retired
4. Concurrently, to CE, CF, CS and CT, pro rata, until retired
5. Sequentially, to CG, CH and CJ, in that order, without regard to their Aggregate Scheduled Principal Balances, until retired
6. Sequentially, to PA, PB and PC, in that order, without regard to their Aggregate Scheduled Principal Balances, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rates:

<u>Class</u>	<u>Structuring Ranges or Rates</u>
PA, PB and PC (in the aggregate)	100% PSA through 250% PSA
CG, CH and CJ (in the aggregate)	110% PSA through 200% PSA
FA	170% PSA
FB	175% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The

Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
PI	\$32,732,962	54.5454545455% of PA (PAC Class)
SA	51,603,402	100% of FA (TAC/AD Class)
SB	42,202,861	100% of FB (TAC/AD Class)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Offering Circular Supplement
(To Base Offering Circular dated January 1, 2002)



\$1,154,968,718

Government National Mortgage Association
GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2003-034

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-11 which highlights some of these risks.

The Securities

The Trust will issue the Classes of Securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) a certain previously issued certificate.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 30, 2003.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

UBS Warburg

Williams Capital Group, L.P.

The date of this Offering Circular Supplement is April 23, 2003.

Ginnie Mae REMIC Trust 2003-034

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
Security Group 1						
IO	\$ 61,210,909	5.5%	NTL (PAC)	FIX/IO	April 2028	38373 QFQ9
MA (1)	70,998,000	5.5	SCH/AD	FIX	April 2033	38373 QFR7
PA (1)	224,160,000	4.5	PAC	FIX	April 2028	38373 QFS5
PB	40,701,000	5.5	PAC	FIX	April 2029	38373 QFT3
PF (1)	30,215,625	(5)	PAC	FLT	February 2032	38373 QFU0
PH	75,000,000	4.0	PAC	FIX	April 2028	38373 QFV8
PI (1)	87,900,000	5.5	NTL (PAC)	FIX/IO	February 2032	38373 QFW6
PO (1)	87,900,000	0.0	PAC	PO	February 2032	38373 QFX4
PV (1)	17,461,800	5.5	AD/PAC	FIX	March 2014	38373 QFY2
PW (1)	24,129,800	5.5	PAC/AD	FIX	December 2022	38373 QFZ9
PZ (1)	21,450,400	5.5	PAC	FIX/Z	April 2033	38373 QGA3
TO (1)	13,734,375	0.0	PAC	PO	February 2032	38373 QGB1
TS (1)	30,215,625	(5)	NTL (PAC)	INV/IO	February 2032	38373 QGC9
WA	8,365,000	5.5	SCH	FIX	February 2033	38373 QGD7
WB	1,338,000	5.5	SCH	FIX	March 2033	38373 QGE5
WC	1,475,000	5.5	SCH	FIX	April 2033	38373 QGF2
WD	1,338,000	5.5	SCH	FIX	April 2033	38373 QGG0
WE	17,721,000	5.5	SUP	FIX	June 2031	38373 QGH8
WF	1,500,000	(5)	SUP	FLT/DLY	April 2033	38373 QGJ4
WG	5,880,000	5.5	SUP	FIX	October 2031	38373 QGK1
WH	4,094,000	5.5	SUP	FIX	January 2032	38373 QGL9
WJ	2,289,000	5.5	SUP	FIX	March 2032	38373 QGM7
WK	16,249,000	5.5	SUP	FIX	April 2033	38373 QGN5
WL	9,000,000	5.5	TAC	FIX	June 2031	38373 QGP0
WM	1,000,000	5.5	SUP	FIX	June 2031	38373 QGQ8
WS	1,500,000	(5)	SUP	INV/DLY	April 2033	38373 QGR6
ZA	72,500,000	5.5	SCH	FIX/Z	April 2033	38373 QGS4
Security Group 2						
F	11,764,373	(5)	SUP	FLT	April 2033	38373 QGT2
FD	10,091,943	(5)	TAC/AD	FLT	April 2033	38373 QGU9
IA	78,834,122	6.5	NTL (STP)	FIX/IO	April 2033	38373 QGV7
JA	21,000,000	4.0	TAC	FIX	April 2033	38373 QGW5
PM (1)	136,702,830	4.0	PAC	FIX	April 2033	38373 QGX3
PN	376,781	4.0	PAC	FIX	April 2033	38373 QGY1
S	10,293,826	(5)	SUP	INV	April 2033	38373 QGZ8
SD	10,091,943	(5)	TAC/AD	INV	April 2033	38373 QHA2
ZC	4,647,022	4.0	SUP	FIX/Z	April 2033	38373 QHB0
Security Group 3						
CF (1)	27,592,793	(5)	SUP	FLT	February 2032	38373 QHC8
CI (1)	2,286,625	6.0	NTL (SUP)	FIX/IO	February 2032	38373 QHD6
CS (1)	22,457,468	(5)	SUP	INV	February 2032	38373 QHE4
DS (1)	4,828,739	(5)	SUP	INV	February 2032	38373 QHF1
FE	14,086,286	(5)	SUP	FLT	April 2033	38373 QHG9
IX	15,000,000	6.0	NTL (STP)	FIX/IO	April 2033	38373 QHH7
QA (1)	60,342,858	4.0	PAC	FIX	March 2033	38373 QHJ3
QF	45,257,142	(5)	PAC	FLT	March 2033	38373 QHK0
QG	1,593,000	5.5	PAC	FIX	April 2033	38373 QHL8
QS	45,257,142	(5)	NTL (PAC)	INV/IO	March 2033	38373 QHM6
SE	3,841,714	(5)	SUP	INV	April 2033	38373 QHN4
Security Group 4						
NA	5,000,000	6.0	SC/SEQ	FIX	November 2032	38373 QHP9
NB	3,000,000	6.0	SC/SEQ	FIX	November 2032	38373 QHQ7
NC	3,000,000	6.0	SC/SEQ	FIX	November 2032	38373 QHR5
ND	2,000,000	6.5	SC/SEQ	FIX	November 2032	38373 QHS3
NE	2,000,000	5.5	SC/SEQ	FIX	November 2032	38373 QHT1
NG	2,000,000	6.0	SC/SEQ	FIX	November 2032	38373 QHU8
NH	3,000,000	6.0	SC/SEQ	FIX	November 2032	38373 QHV6
Residual						
RR	0	0.0	NPR	NPR	April 2033	38373 QHW4

(1) These Securities may be exchanged for MX Securities described in Schedule I.

(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) See "Terms Sheet — Interest Rates" in this Supplement.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: UBS Warburg LLC

Trustee: Bank One Trust Company, N.A.

Tax Administrator: The Trustee

Closing Date: April 30, 2003

Distribution Dates: For Group 1 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in May 2003. For Group 2, Group 3 and Group 4 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in May 2003.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	5.5%	30
2	Ginnie Mae II	6.5%	30
3	Ginnie Mae II	6.0%	30
4	Underlying Certificate	(1)	(1)

⁽¹⁾ Certain information regarding the Underlying Certificate is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the inside front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2 and 3 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$750,000,000	358	1	6.000%
Group 2 Trust Assets			
\$148,451,609	348	10	7.255%
<u>56,517,109</u>	349	9	7.246%
<u>\$204,968,718</u>			
Group 3 Trust Assets			
\$180,000,000	353	4	6.732%

¹ As of April 1, 2003.

² Does not include Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 2 and 3 Trust Assets may bear interest at rates ranging from 0.5% to 1.5% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 2 and 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2 and 3 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement. See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trust.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as ‘LIBOR’) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
CF.....	LIBOR + 0.60%	1.900000%	0.60%	8.000000%	0	0.00%
CS.....	10.372014% – (LIBOR x 1.228669)	8.774744	3.00	10.372014	0	6.00
DS.....	42.285714% – (LIBOR x 5.714286)	8.000000	0.00	8.000000	0	7.40
F.....	LIBOR + 1.30%	2.600000	1.30	7.500000	0	0.00
FD.....	LIBOR + 0.65%	1.950000	0.65	8.000000	0	0.00
FE.....	LIBOR + 1.55%	2.850000	1.55	7.000000	0	0.00
PF.....	LIBOR + 0.55%	1.850000	0.55	8.000000	0	0.00
PS.....	16.39% – (LIBOR x 2.20)	13.530000	0.00	16.390000	0	7.45
QF.....	LIBOR + 0.35%	1.650000	0.35	7.500000	0	0.00
QS.....	7.15% – LIBOR	5.850000	0.00	7.150000	0	7.15
S.....	7.085714% – (LIBOR x 1.142857)	5.600000	0.00	7.085714	0	6.20
SD.....	7.35% – LIBOR	6.050000	0.00	7.350000	0	7.35
SE.....	19.983335% – (LIBOR x 3.666667)	15.216667	0.00	19.983335	0	5.45
TS.....	7.45% – LIBOR	6.150000	0.00	7.450000	0	7.45
WF.....	LIBOR + 1.35%	2.690000	1.35	7.500000	15	0.00
WS.....	9.65% – LIBOR	8.310000	3.50	9.650000	15	6.15

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount may be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the PZ and ZA Accrual Amounts will be allocated as follows:

- The PZ Accrual Amount, sequentially, to PV, PW and PZ, in that order, until retired
- The ZA Accrual Amount, sequentially, to MA and ZA, in that order, until retired
- The Group 1 Adjusted Principal Distribution Amount in the following order of priority:
 1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to PA and PH, pro rata, until retired
 - b. To PB, until retired
 - c. Concurrently, to PF, PO and TO, pro rata, until retired

d. Sequentially, to PV, PW and PZ, in that order, until retired

2. Concurrently:

a. 33.3333333333% in the following order of priority:

i. Sequentially, to WA, WB, WC and WD, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

ii. Concurrently:

(a) 63.9262652862% to WE, until retired

(b) 36.0737347138% in the following order of priority:

(i) To WL, until reduced to its Scheduled Principal Balance for that Distribution Date

(ii) To WM, until retired

(iii) To WL, without regard to its Scheduled Principal Balance, until retired

iii. Sequentially, to WG, WH and WJ, in that order, until retired

iv. Concurrently, to WF, WK and WS, pro rata, until retired

v. Sequentially, to WA, WB, WC and WD, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

b. 66.6666666667% in the following order of priority:

i. To MA, until reduced to its First Scheduled Principal Balance for that Distribution Date

ii. To ZA, until reduced to its Scheduled Principal Balance for that Distribution Date

iii. To MA, until reduced to its Second Scheduled Principal Balance for that Distribution Date

iv. Sequentially, to ZA and MA, in that order, until retired

3. To the PAC Classes, in the manner and order of priority described in Step 1, but without regard to their Aggregate Scheduled Principal Balances, until retired

SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount may be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the "Group 2 Adjusted Principal Distribution Amount") and the ZC Accrual Amount will be allocated as follows:

• The ZC Accrual Amount in the following order of priority:

1. Concurrently, to FD and SD, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

2. To ZC, until retired

• The Group 2 Adjusted Principal Distribution Amount in the following order of priority:

1. Sequentially, to PM and PN, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

2. Concurrently:
 - a. 63.4243119445% in the following order of priority:
 - i. To JA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - ii. Concurrently, to F and S, pro rata, until retired
 - iii. To JA, without regard to its Scheduled Principal Balances, until retired
 - b. 36.5756880555% in the following order of priority:
 - i. Concurrently, to FD and SD, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - ii. To ZC, until retired
 - iii. Concurrently, to FD and SD, pro rata, without regard to their Aggregate Scheduled Principal Balances, until retired
3. Sequentially, to PM and PN, in that order, without regard to their Aggregate Scheduled Principal Balances, until retired

SECURITY GROUP 3

A percentage of the Group 3 Principal Distribution Amount may be applied to the Trustee Fee, and the remainder of the Group 3 Principal Distribution Amount (the "Group 3 Adjusted Principal Distribution Amount") will be allocated in the following order of priority:

1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to QA and QF, pro rata, until retired
 - b. To QG, until retired
2. Concurrently, to CF, CS and DS, pro rata, until retired
3. Concurrently, to FE and SE, pro rata, until retired
4. To the PAC Classes, in the manner and order of priority described in Step 1, but without regard to their Aggregate Scheduled Principal Balances, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated in the following order of priority:

1. Sequentially, to NA, NB and NC, in that order, until retired
2. Concurrently, to ND and NE, pro rata, until retired
3. Sequentially, to NG and NH, in that order, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rates:

<u>Class</u>	<u>Structuring Ranges or Rates</u>
PA, PB, PF, PH, PO, PV, PW, PZ and TO (in the aggregate) ..	100% PSA through 250% PSA
PM and PN (in the aggregate)	180% PSA through 350% PSA
QA, QF and QG (in the aggregate)	145% PSA through 355% PSA
JA	35% CPR
FD and SD (in the aggregate)	806% PSA
WL	170% PSA
MA (First Schedule)	*
MA (Second Schedule)	*
WA, WB, WC and WD (in the aggregate)	115% PSA through 200% PSA
ZA	*

* Not structured using any constant rate of PSA.

Accrual Classes: Interest will accrue on each Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued and unpaid on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
CI	\$ 2,286,625	4.166666667% of CF, CS and DS (in the aggregate) (SUP Classes)
IA	\$78,834,122	38.4615384615% of Group 2 Trust Assets (net of related Trustee Fee)
IC	\$ 4,387,236	18.18181818% of PW (PAC/AD Class)
IE	\$10,971,428	18.18181818% of QA (PAC Class)
IO	\$40,756,364	18.18181818% of PA (PAC Class)
	<u>20,454,545</u>	27.27272727% of PH (PAC Class)
	<u>\$61,210,909</u>	
IP	\$10,515,602	7.6923076923% of PM (PAC Class)
IT	\$40,756,363	18.18181818% of PA (PAC Class)
IU	\$ 3,174,872	18.18181818% of PV (AD/PAC Class)
IX	\$15,000,000	8.333333333% of Group 3 Trust Assets (net of related Trustee Fee)
MI	\$12,908,727	18.18181818% of MA (SCH/AD Class)
PI	\$87,900,000	100% of PO (PAC Class)
QS	\$45,257,142	100% of QF (PAC Class)
TS	\$30,215,625	220% of TO (PAC Class)

Tax Status: Double REMIC Series. *See “Certain Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Schedule I

Available Combinations(1)

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
PI	\$ 87,900,000	PC	\$ 87,900,000	PAC	5.50%	FIX	38373QHXX2	February 2032
PO	87,900,000							
Combination 2 (6)								
PA	\$224,160,000	IT	\$ 40,756,363	NTL (PAC)	5.50%	FIX/IO	38373QHY0	April 2028
		ON	224,160,000	PAC	3.75	FIX	38373QHZ7	April 2028
		OP	224,160,000	PAC	4.25	FIX	38373QJA0	April 2028
		OT	224,160,000	PAC	4.00	FIX	38373QJB8	April 2028
		OW	224,160,000	PAC	3.50	FIX	38373QJC6	April 2028
Combination 3								
TO	\$ 13,734,375	PS	\$ 13,734,375	PAC	(5)	INV	38373QJD4	February 2032
TS	30,215,625							
Combination 4								
PF	\$ 30,215,625	PT	\$ 43,950,000	PAC	5.50%	FIX	38373QJE2	February 2032
TO	13,734,375							
TS	30,215,625							
Combination 5								
PV	\$ 17,461,800	PD	\$ 63,042,000	PAC	5.50%	FIX	38373QJF9	April 2033
PW	24,129,800							
PZ	21,450,400							
Combination 6 (6)								
PV	\$ 17,461,800	IU	\$ 3,174,872	NTL (AD/PAC)	5.50%	FIX/IO	38373QJG7	March 2014
		PX	17,461,800	AD/PAC	4.50	FIX	38373QJH5	March 2014
		QH	17,461,800	AD/PAC	5.00	FIX	38373QJJ1	March 2014
Combination 7 (6)								
PW	\$ 24,129,800	IC	\$ 4,387,236	NTL (PAC/AD)	5.50%	FIX/IO	38373QJK8	December 2022
		QK	24,129,800	PAC/AD	5.00	FIX	38373QJL6	December 2022
		QT	24,129,800	PAC/AD	4.50	FIX	38373QJM4	December 2022

REMIC Securities

MX Securities

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 8 (6) MA	\$ 70,998,000	MB	\$ 70,998,000	SCH/AD	4.50%	FIX	38373QJN2	April 2033
		MC	70,998,000	SCH/AD	4.75	FIX	38373QJP7	April 2033
		MD	70,998,000	SCH/AD	5.00	FIX	38373QJQ5	April 2033
		ME	70,998,000	SCH/AD	5.25	FIX	38373QJR3	April 2033
		MI	12,908,727	NTL (SCH/AD)	5.50	FIX/IO	38373QJS1	April 2033
Security Group 2 Combination 9 (6) PM	\$136,702,830	IP	\$ 10,515,602	NTL (PAC)	6.50%	FIX/IO	38373QJT9	April 2033
		QL	91,135,220	PAC	4.25	FIX	38373QJU6	April 2033
		QM	68,351,415	PAC	4.50	FIX	38373QJV4	April 2033
		QU	136,702,830	PAC	3.50	FIX	38373QJW2	April 2033
		QW	136,702,830	PAC	3.75	FIX	38373QJX0	April 2033
Security Group 3 Combination 10 (6) QA	\$ 60,342,858	IE	\$ 10,971,428	NTL (PAC)	5.50%	FIX/IO	38373QJY8	March 2033
		QC	60,342,858	PAC	3.50	FIX	38373QJZ5	March 2033
		QE	60,342,858	PAC	3.75	FIX	38373QKA8	March 2033
		QN	60,342,858	PAC	3.00	FIX	38373QKB6	March 2033
		QP	60,342,858	PAC	3.25	FIX	38373QKC4	March 2033
Combination 11 CF CI CS DS	\$ 27,592,793 2,286,625 22,457,468 4,828,739	CB	\$ 54,879,000	SUP	5.50%	FIX	38373QKD2	February 2032

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

(6) In the case of Combinations 2, 6, 7, 8, 9 and 10 and various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

Offering Circular Supplement
(To Base Offering Circular dated July 1, 2003)



\$300,000,000

Government National Mortgage Association
GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2003-107**

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Securities

The Trust will issue the Classes of Securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be November 28, 2003.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

LEHMAN BROTHERS

THE WILLIAMS CAPITAL GROUP, L.P.

The date of this Offering Circular Supplement is November 20, 2003.

Ginnie Mae REMIC Trust 2003-107

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

<u>Class of REMIC Securities</u>	<u>Original Principal Balance(2)</u>	<u>Interest Rate</u>	<u>Principal Type(3)</u>	<u>Interest Type(3)</u>	<u>Final Distribution Date(4)</u>	<u>CUSIP Number</u>
JA.....	\$ 17,343,000	5.50%	SUP	FIX	July 2032	38374EKR7
JB.....	2,655,000	5.50	SUP	FIX	October 2032	38374EKS5
JC.....	5,068,000	5.50	SUP	FIX	April 2033	38374EKT3
JD.....	6,553,500	5.50	SUP	FIX	November 2033	38374EKU0
JE.....	1,549,000	5.50	PAC II	FIX	November 2033	38374EKV8
KA.....	3,500,000	5.50	TAC	FIX	July 2032	38374EKW6
KB.....	3,500,000	5.50	TAC	FIX	July 2032	38374ELS4
KC.....	1,500,000	5.50	SUP	FIX	July 2032	38374ELT2
KD.....	1,500,000	5.50	SUP	FIX	July 2032	38374EKX4
MA(1).....	12,049,000	5.50	PAC I	FIX	May 2021	38374EKY2
MB.....	161,953,000	5.25	PAC I	FIX	July 2032	38374EKZ9
MI.....	7,361,500	5.50	NTL (PAC I)	FIX/IO	July 2032	38374ELA3
MU.....	42,531,000	5.50	NSJ/SUP/PAC I/AD	FIX	November 2033	38374ELB1
UA.....	5,000,000	5.50	PAC I	FIX	May 2021	38374ELC9
VC(1).....	7,612,000	5.50	AD/PAC I	FIX	March 2014	38374ELD7
VD(1).....	10,000,000	5.50	PAC I/AD	FIX	June 2022	38374ELE5
VZ(1).....	10,000,000	5.50	PAC I	FIX/Z	November 2033	38374ELF2
ZU.....	7,686,500	5.50	NSJ/SUP/PAC I	FIX/Z	November 2033	38374ELG0
RR.....	0	0.00	NPR	NPR	November 2033	38374ELH8

(1) These Securities may be exchanged for MX Securities described in Schedule I.

(2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for the Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Lehman Brothers Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: November 28, 2003

Distribution Dates: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in December 2003.

Trust Assets:

<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
Ginnie Mae I	5.5%	30

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Mortgage Rate</u>
\$300,000,000	357	3	6.00%

¹ As of November 1, 2003.

² Does not include Trust Assets that will be added to pay the Trustee Fee.

The actual remaining terms to maturity and loan ages of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only or Non-Sticky Jump Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rates are shown on the inside cover page of this Supplement and on Schedule I to this Supplement.

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) and the VZ and ZU Accrual Amounts will be allocated as follows:

- The VZ Accrual Amount to VC and VD, in that order, until retired, and then to VZ
- The ZU Accrual Amount in the following order of priority:
 1. If the Principal Balance of the Trust Assets (net of the Trustee Fee portion), after giving effect to their reduction on that Distribution Date (the “Adjusted Trust Asset Balance”), is less than or equal to the Jump Balance for that Distribution Date, then to ZU
 2. To MU, until retired
 3. To ZU
- The Adjusted Principal Distribution Amount in the following order of priority:
 1. To the PAC I Classes and Segment 1, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently:
 - i. 50% to MA, while outstanding
 - ii. 50% to Segment 1 and UA, in that order, while outstanding
 - b. To MB, VC, VD and VZ, in that order, while outstanding
 2. Concurrently:
 - a. 50% to Segment 2, until retired
 - b. 50% as follows:
 - i. To JE, until reduced to its Scheduled Principal Balance for that Distribution Date
 - ii. Concurrently:
 - (1) 63.427568299% to JA, until retired
 - (2) 36.572431701% as follows:
 - A. To KA and KB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - B. To KC and KD, pro rata, until retired
 - C. To KA and KB, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
 - iii. To JB, JC and JD, in that order, until retired
 - iv. To JE, without regard to its Scheduled Principal Balance, until retired
 3. To the PAC I Classes and Segment 1, in the same manner and priority described in Step 1, but without regard to their Aggregate Scheduled Principal Balance, until retired

- On each Payment Date, payments allocated to Segment 1 and Segment 2 will be aggregated and distributed in the following order of priority:

- If the Adjusted Trust Asset Balance is less than or equal to the Jump Balance for that Distribution Date, then to ZU, until retired
- To MU, until retired
- To ZU, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances and Scheduled Principal Balances for the Classes and Segment listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rate:

<u>Classes and Segment</u>	<u>Structuring Ranges or Rate</u>
MA, MB, UA, VC, VD, VZ and Segment 1 (in the aggregate) . . .	100% PSA through 250% PSA
JE	105% PSA through 200% PSA
KA and KB (in the aggregate)	175% PSA

Jump Balances: The Jump Balances are included in Schedule III to this Supplement. The Jump Balances were calculated using (1) a prepayment rate of 0.968% CPR for the first Distribution Date, (2) a prepayment rate that increases by an additional 0.484% CPR for the second Distribution Date and each Distribution Date thereafter through the April 2006 Distribution Date, (3) a prepayment rate of 14.52% CPR for the April 2006 Distribution Date and each subsequent Distribution Date and (4) the assumed characteristics of the Trust MBS to be delivered on the Closing Date. The actual characteristics of the Trust MBS may vary from the characteristics assumed in preparing the Jump Balances. However, the Jump Balances included in Schedule III to this Supplement are final and will not be recalculated.

Accrual Classes: Interest will accrue on each Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
IM	\$6,572,181	54.54545455% of MA (PAC I Class)
MI	\$7,361,500	4.54545455% of MB (PAC I Class)

Segments: For purposes of calculating distributions of principal, Classes MU and ZU will be apportioned as Segments as follows:

<u>Segment</u>	<u>Principal Type</u>	<u>Original Principal Balance</u>
1	PAC I	\$ 7,049,000
2	SUP	\$43,168,500

Tax Status: Double REMIC Series. See *“Certain Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.



\$1,256,206,052

**Government National
Mortgage Association**

GINNIE MAE®

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2008-006**

OFFERING CIRCULAR SUPPLEMENT
February 21, 2008

**CREDIT SUISSE
CASTLEOAK SECURITIES, L.P.**