

Issuance Summary*

September 2025

Table 1. Monthly Issuance Summary (In Millions)*

	Ginnie Mae I									Ginnie Mae II								Total Issuance
	Single-family	Multifamily CL/CS Pools	Multifamily PL Pools	Multifamily RX Pools	Multifamily PN Pools	Multifamily LS Pools	Multifamily LM Pools	Multifamily Pools Total	Single-family and Multifamily Total	SF - Multiple Issuer	SF - Custom	ARM - Multiple Issuer	ARM - Custom	FHA Secure	Jumbo	HMBS	Total	Ginnie Mae I and II
September 2025	\$72	\$338	\$0	\$0	\$1,193	\$3	\$0	\$1,534	\$1,606	\$22,983	\$20,204	\$329	\$12	\$0	\$412	\$491	\$44,431	\$46,037
August 2025	75	345	0	0	1,032	0	0	1,377	1,452	24,157	19,895	801	43	0	332	502	45,730	47,182
July 2025	121	339	0	0	958	0	0	1,297	1,418	26,096	18,424	497	3	0	425	541	45,986	47,404
June 2025	174	322	0	0	983	0	0	1,305	1,479	27,434	17,859	156	6	0	276	510	46,241	47,720
May 2025	130	301	0	0	575	1	40	917	1,047	28,715	16,594	156	3	0	301	544	46,313	47,360
April 2025	121	238	0	0	790	0	0	1,028	1,149	23,260	16,322	142	4	0	494	535	40,757	41,906
March 2025	101	250	0	0	1,039	0	0	1,289	1,390	17,610	13,114	57	4	0	226	487	31,498	32,888
February 2025	111	225	0	0	761	1	0	987	1,098	19,058	12,673	55	0	0	285	470	32,541	33,639
January 2025	151	234	0	0	543	13	0	790	941	23,857	13,677	131	0	0	241	589	38,495	39,436
December 2024	111	325	0	0	815	1	0	1,141	1,252	28,510	12,374	71	0	0	245	575	41,775	43,027
November 2024	104	257	0	0	518	1	0	776	880	36,857	10,717	71	0	0	314	583	48,542	49,422
October 2024	88	231	0	0	700	1	0	932	1,020	28,814	14,031	112	0	0	609	598	44,164	45,184
September 2024	128	262	0	0	862	0	0	1,124	1,252	28,942	13,660	57	0	0	510	500	43,669	44,921
August 2024	106	235	0	0	686	0	0	921	1,027	27,337	11,905	80	0	0	331	494	40,147	41,174
July 2024	134	263	0	0	343	0	0	606	740	26,086	11,504	91	0	0	387	450	38,518	39,258
June 2024	158	266	0	0	678	0	0	944	1,102	23,875	10,814	58	0	0	376	497	35,620	36,722
May 2024	148	282	0	0	373	0	0	655	803	26,807	8,440	71	0	0	240	526	36,084	36,887
April 2024	85	273	0	0	188	3	0	464	549	21,771	11,499	113	0	0	353	503	34,239	34,788
March 2024	90	301	0	0	487	5	0	793	883	19,549	11,103	27	0	0	404	447	31,530	32,413
February 2024	78	275	0	0	538	2	0	815	893	19,919	9,252	42	0	0	343	429	29,985	30,878
January 2024	116	323	0	0	235	0	0	558	674	17,696	9,057	85	0	0	166	445	27,449	28,123
December 2023	116	402	0	0	500	0	0	902	1,018	18,825	8,157	44	0	0	156	457	27,639	28,657
November 2023	154	357	0	0	300	0	0	657	811	23,561	6,618	24	0	0	134	561	30,898	31,709
October 2023	140	385	0	0	806	0	0	1,191	1,331	24,219	7,499	21	0	0	196	565	32,500	33,831
September 2023	177	377	0	0	437	0	0	814	991	26,157	8,443	20	0	0	298	638	35,556	36,547

Table 2. Issuance of Ginnie Mae MBS Calendar Year 1980-2025 (In Billions)	
Calendar Year	Total Issuance
2025	383.57
2024	462.80
2023	393.89
2022	550.73
2021	903.18
2020	812.06
2019	524.11
2018	416.05
2017	473.88
2016	526.15
2015	454.32
2014	313.49
2013	417.39
2012	424.90
2011	329.36
2010	399.75
2009	454.03
2008	269.98
2007	97.01
2006	81.13
2005	85.27
2004	124.30
2003	217.88
2002	172.28
2001	173.41
2000	103.39
1999	151.50
1998	150.20
1997	104.30
1996	100.90
1995	72.90
1994	111.20
1993	138.00
1992	81.90
1991	62.60
1990	64.40
1989	57.10
1988	55.20
1987	94.90
1986	101.40
1985	46.00
1984	28.10
1983	50.70
1982	16.00
1981	14.30
1980	20.60

Table 3. Ginnie Mae Issuance Activity Comparison FY 2019 through FY 2025							
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
1st Quarter	\$98,329,220,244	\$170,880,697,152	\$234,408,837,652	\$203,586,316,471	\$104,856,037,953	\$94,198,728,706	\$137,633,181,010
2nd Quarter	\$81,803,716,197	\$165,703,092,062	\$241,778,991,406	\$167,172,698,997	\$80,658,142,763	\$91,415,731,292	\$105,962,383,735
3rd Quarter	\$118,239,154,496	\$188,518,083,655	\$239,782,936,652	\$147,505,167,198	\$106,823,741,159	\$108,396,465,151	\$136,985,520,044
4th Quarter	\$153,183,044,807	\$223,426,514,743	\$218,038,499,448	\$131,206,051,820	\$112,215,620,940	\$125,354,496,505	\$140,623,251,077
Grand Total	\$451,555,135,744	\$748,528,387,612	\$934,009,265,158	\$649,470,234,486	\$404,553,542,815	\$419,365,421,654	\$521,204,335,866



Ginnie Mae

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