
Appendix I
Lost Instrument Bond With Limited Liability

- Purpose: To be used for missing mortgage notes.
- Prepared by: The Issuer and insurance/surety company.
- Prepared in: Original and any copies the issuer may want to retain.
- Distribution: Submit original bond to document custodian for review and retention in document custodial loan file.
- Completion Instructions: The circled numbers on the illustrated form correspond to the numbers listed below.
1. Name of Issuer purchasing the bond.
 2. Ginnie Mae pool number.
 3. Current Issuer loan number.
 4. FHA/VA/RHS/§ 184 case number.
 5. Name of original mortgagor.
 6. Address of property.
 7. Mortgage recording information.
 8. Amount of bond (for non-HECMs, the remaining principal balance of the loan plus twenty percent; for HECMs, the Maximum Claim Amount of the loan).
 9. Name of surety or insurance company. (Obligor).
 10. Date the bond was executed by surety or insurance company.
 11. Name of surety or insurance company.
 12. Signature of representative for surety or insurance company.
- Note: (The bond must be accompanied by the appropriate power of attorney and certification as required by the insurance or surety company.)

LOST INSTRUMENT BOND WITH LIMITED LIABILITY

WHEREAS, _____ (1) is a contract servicer of mortgages collateralizing Ginnie Mae-guaranteed mortgage-backed securities in pool number _____ (2) _____ and mortgagee of record for the mortgage securing the note identified as

Issuer Loan Number _____ (3)

FHA/VA/RHS Number _____ (4)

Mortgagor _____ (5)

Address of Property _____ (6)

Mortgage Recording Information _____ (7)

Amount of Bond _____ (8)

which note has been lost, mislaid, destroyed or stolen and cannot be found or produced.

WHEREAS, Ginnie Mae is the equitable owner of said note and desires assurance that no adverse claims shall be made as to its ownership rights by reason of said note being lost, mislaid, destroyed or stolen.

_____ (9) as obligor, (insert name of surety or insurance company) its heirs, legal representatives, successors and assigns of the Obligor shall indemnify and save harmless the Government National Mortgage Association, the contract servicer of mortgages collateralizing Ginnie Mae guaranteed mortgage-backed securities or their successors or assigns (hereinafter called Obligee), from and against any and all losses, claims, actions, suits, damages, charges or expenses of any nature and character by reason of said lost, mislaid, destroyed or stolen instrument(s) being presented by a holder other than the Obligee, for partial or complete payment.

This Bond may be immediately enforced by the Obligee upon presentation of the original and/or duplicate note(s) for partial or complete payment by the mortgagor by a holder other than the Obligee.

This Bond shall be void only if the instrument(s) so lost, mislaid, destroyed or stolen be found or come into the hands of the Obligee.

Date this _____ day of _____ (10), 19_____.

_____ (11)

_____ (12)

Obligor

CHECKLIST EXCEPTIONS

Description	Resolution and/or Reference to Supporting Schedules

Prepared by: _____

Reviewed by: _____