

## Mission:

To support affordable housing in America by linking global capital markets to the nation's housing markets.



# Notes & News

January 9, 2015 No. 18

*This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.*

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## Issuer Operational Performance Profile Overview

In the coming months, Ginnie Mae will advance its monitoring and feedback capabilities with the launch of its Issuer Operational Performance Profile (IOPP) tool. The IOPP will use a scorecard approach to measure Issuer performance against Ginnie Mae standards and the performance of peer issuers, thus laying the groundwork for enhanced knowledge and issuer-driven performance improvements. The launch of the IOPP reflects Ginnie Mae's ongoing commitment to using data to increase transparency and value for issuers, investors and other stakeholders.

In the coming weeks, Ginnie Mae will add IOPP content to its website, provide an IOPP on-line tutorial, and upload a form for Issuers to request access to the IOPP on the Ginnie Mae Enterprise Portal (GMEP). Please e-mail any questions pertaining to the IOPP to [GinnieMaeIOPPTool@hud.gov](mailto:GinnieMaeIOPPTool@hud.gov)

## Document Custodian Manual Update

Ginnie Mae continues to work through concerns raised by Issuers and Document Custodians following the publication of the revised Document Custody Manual announced in APM 13-02. Ginnie Mae intends to publish a revised manual sometime in the third quarter of 2015; the requirements therein will become effective six months after publication.

As promised at the Ginnie Mae Summit this past fall, Ginnie Mae is publishing a draft version of the Document Custodian Manual Chapter 3 on its website for Issuer and Document Custodian review. Please note, the chapter is a draft version and is not applicable policy at this time. The chapter can be found by following this link:

[Document Custodian Manual Update Page](#)

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive in the Office of Issuer & Portfolio Management directly or at 202-708-1535.

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