

\$199,198,703
Government National Mortgage Association
GINNIE MAE®
Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2018-071

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
EA	\$12,351,703	3.00%	SC/PAC	FIX	38380WWG0	August 2045
EY	2,688,506	3.00	SC/SUP	FIX	38380WWH8	August 2045
Security Group 2						
EB	8,816,824	3.00	SC/PAC	FIX	38380WWJ4	December 2044
EW	2,040,953	3.00	SC/SUP	FIX	38380WWK1	December 2044
Security Group 3						
IJ	11,271,500	4.00	NTL(PT)	FIX/IO	38380WWL9	May 2048
JA(1)	34,560,000	3.00	PAC I/AD	FIX	38380WWM7	December 2047
JZ	526,000	3.00	PAC I	FIX/Z	38380WWN5	May 2048
YA	7,897,000	3.00	SUP/AD	FIX	38380WWP0	May 2048
YD	2,101,000	3.00	PAC II	FIX	38380WWQ8	May 2048
YZ	2,000	3.00	SUP	FIX/Z	38380WWR6	May 2048
Security Group 4						
KF	17,054,183	(5)	PT	FLT	38380WWS4	May 2048
KS(1)	568,473	(5)	PT	INV	38380WWT2	May 2048
KT(1)	4,547,782	(5)	PT	INV	38380WWU9	May 2048
SL(1)	6,139,506	(5)	NTL(SEQ)	INV/IO	38380WWV7	April 2037
SM(1)	9,209,258	(5)	NTL(SEQ)	INV/IO	38380WWV5	May 2048
Security Group 5						
CA	7,956,000	3.00	SUP/AD	FIX	38380WWX3	May 2048
CD	5,000,000	3.00	PAC II	FIX	38380WWY1	May 2048
CI	12,500,000	4.00	NTL(PT)	FIX/IO	38380WWZ8	May 2048
CK	1,530,716	3.00	PAC I	FIX	38380WXA2	May 2048
CP(1)	35,510,016	3.00	PAC I	FIX	38380WXB0	December 2047
CZ	3,268	3.00	SUP	FIX/Z	38380WXC8	May 2048
Security Group 6						
GC	10,000,000	3.50	SEQ	FIX	38380WXD6	June 2047
GX	10,000,000	5.50	SEQ	FIX	38380WXE4	June 2047
GY	1,451,387	4.50	SEQ	FIX	38380WXF1	May 2048
Security Group 7						
AL(1)	4,310,644	2.25	SC/PT	FIX	38380WYG9	September 2046
IA(1)	3,184,611	4.50	NTL(SC/PT)	FIX/IO	38380WXH7	July 2046
Security Group 8						
AB	14,232,000	3.50	SEQ	FIX	38380WXJ3	July 2047
AC	14,232,000	5.50	SEQ	FIX	38380WKK0	July 2047
AD	1,818,248	4.50	SEQ	FIX	38380WXL8	May 2048
Residual						
RR	0	0.00	NPR	NPR	38380WXM6	May 2048

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 30, 2018.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Well Fargo Securities

Tribal Capital Markets

The date of this Offering Circular Supplement is May 22, 2018.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 1, 2 and 7 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	ERISA Matters	S-33
Risk Factors	S-8	Legal Investment Considerations	S-35
The Trust Assets	S-11	Plan of Distribution	S-35
Ginnie Mae Guaranty	S-13	Increase in Size	S-35
Description of the Securities	S-13	Legal Matters	S-35
Yield, Maturity and Prepayment		Schedule I: Available Combinations	S-I-1
Considerations	S-17	Schedule II: Scheduled Principal	
Certain United States Federal Income Tax		Balances	S-II-1
Consequences	S-31	Exhibit A: Underlying Certificates	A-1

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Wells Fargo Bank, N.A.

Co-Sponsor: Tribal Capital Markets, LLC

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: May 30, 2018

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2018.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Underlying Certificates	(1)	(1)
2	Underlying Certificate	(1)	(1)
3	Ginnie Mae II	4.0%	30
4	Ginnie Mae II	5.0%	30
5	Ginnie Mae II	4.0%	30
6	Ginnie Mae II	4.5%	30
7A	Underlying Certificate	(1)	(1)
7B	Underlying Certificate	(1)	(1)
8	Ginnie Mae II	4.5%	30

⁽¹⁾ Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

⁽²⁾ The Group 7 Trust Assets consist of subgroups, Subgroup 7A and Subgroup 7B (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 3, 4, 5, 6 and 8 Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 3 Trust Assets			
\$45,086,000 ⁽³⁾	358	2	4.470%
Group 4 Trust Assets			
\$22,170,438	360	0	5.400%
Group 5 Trust Assets			
\$50,000,000 ⁽³⁾	360	0	4.453%
Group 6 Trust Assets			
\$21,451,387	351	8	4.937%
Group 8 Trust Assets			
\$30,282,248	359	1	4.866%

⁽¹⁾ As of May 1, 2018.

⁽²⁾ The Mortgage Loans underlying the Group 3, 4, 5, 6 and 8 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

⁽³⁾ More than 10% of the Mortgage Loans underlying the Group 3 and 5 Trust Assets may be higher balance Mortgage Loans. See *“Risk Factors” in this Supplement.*

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 3, 4, 5, 6 and 8 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Characteristics of the Mortgage Loans Underlying the Group 1, 2 and 7 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trusts.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. Under certain circumstances, Class A will be subject to mandatory exchange, with no exchange fee, for its related REMIC Securities. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Weighted Average Coupon or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
KF	LIBOR + 0.30%	2.19000000%	0.3%	6.50000000%	0	0.0%
KS	15.00% – (LIBOR × 3.00)	9.33000000%	0.0%	15.00000000%	0	5.0%
KT	23.25% – (LIBOR × 3.75)	4.50000000%	0.0%	4.50000000%	0	6.2%
KX	20.66666636% – (LIBOR × 3.33333327)	14.36666647%	0.0%	20.66666636%	0	6.2%
SK	5.00% – LIBOR	3.11000000%	0.0%	5.00000000%	0	5.0%
SL	5.00% – LIBOR	3.11000000%	0.0%	5.00000000%	0	5.0%
SM	5.00% – LIBOR	3.11000000%	0.0%	5.00000000%	0	5.0%

- (1) LIBOR will be established on the basis of the ICE LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Class A is a Weighted Average Coupon Class that will accrue interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for such Accrual Period expressed as a percentage of its outstanding principal balance for such Accrual Period, subject to certain limitations as set forth under “Description of the Securities — Modification and Exchange” in this Supplement. The approximate initial Interest Rate for Class A, which will be in effect for the first Accrual Period, is 5.57450%.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated in the following order of priority:

1. To EA, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To EY, until retired
3. To EA, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated in the following order of priority:

1. To EB, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To EW, until retired
3. To EB, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount, the JZ Accrual Amount and the YZ Accrual Amount will be allocated as follows:

- The JZ Accrual Amount, sequentially, to JA and JZ, in that order, until retired
- The YZ Accrual Amount, sequentially, to YA and YZ, in that order, until retired

- The Group 3 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to JA and JZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To YD, until reduced to its Scheduled Principal Balance for that Distribution Date
 3. Sequentially, to YA and YZ, in that order, until retired
 4. To YD, without regard to its Scheduled Principal Balance, until retired
 5. Sequentially, to JA and JZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated, concurrently, to KF, KS and KT, pro rata, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount and the CZ Accrual Amount will be allocated as follows:

- The CZ Accrual Amount, sequentially, to CA and CZ, in that order, until retired
- The Group 5 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to CP and CK, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To CD, until reduced to its Scheduled Principal Balance for that Distribution Date
 3. Sequentially, to CA and CZ, in that order, until retired
 4. To CD, without regard to its Scheduled Principal Balance, until retired
 5. Sequentially, to CP and CK, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to GC and GX, pro rata, until retired
2. To GY, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated to AL, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to AB and AC, pro rata, until retired
2. To AD, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

	<u>Structuring Ranges</u>
PAC Classes	
EA	150% PSA through 250% PSA
EB	150% PSA through 250% PSA
PAC I Classes	
CK and CP (in the aggregate)	175% PSA through 375% PSA
JA and JZ (in the aggregate)	275% PSA through 500% PSA
PAC II Classes	
CD	240% PSA through 375% PSA
YD	315% PSA through 500% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or the outstanding principal or notional balance of the related Trust Asset Group or Subgroup indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
CI	\$12,500,000	25% of the Group 5 Trust Assets
IA	3,184,611	100% of the Subgroup 7B Trust Assets
IC	4,438,752	12.5% of CP (PAC I Class)
IJ	11,271,500	25% of the Group 3 Trust Assets
JL	12,960,000	37.5% of JA (PAC I/AD Class)
SK	15,348,764	90% of KF (PT Class)
SL	6,139,506	90% of the first \$6,821,674 of KF (PT Class)
SM	9,209,258	90% of the last \$10,232,509 of KF (PT Class)

Tax Status: Double REMIC Series. See “Certain United States Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans and may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or

- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on the floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on the inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change,

the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC class or classes, the related support class or classes will not receive any principal distribution on that date (other than from any applicable accrual amount). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC class or classes for that distribution date, this excess will be distributed to the related support class or classes.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 1, 2 and 7 securities. The underlying certificates will be sensitive to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the principal entitlements of the underlying certificates included in trust asset group 1 and 2 and subgroup 7A on any

payment date are calculated, directly or indirectly, on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

The trust assets underlying the underlying certificate included in trust asset subgroup 7A are also previously issued certificates that represent beneficial ownership interests in a separate trust. The rate of payments on the previously issued certificates backing this underlying certificate will directly affect the timing and rate of payments on the class AL securities and the related MX securities. You should read the related underlying certificate disclosure documents, including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificates backing this underlying certificate.

This supplement contains no information as to whether the underlying certificates have adhered to any applicable principal balance schedules or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the group 4, 6 and 8 and subgroup 7B trust assets and up to 100% of the mortgage loans underlying the group 1, 2, 3, 5 and subgroup 7A trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted

average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

Changes to, or elimination of, LIBOR could adversely affect your investment in the securities. On July 27, 2017, the U.K.-based Financial Conduct Authority (the “FCA”) announced its intention to cease sustaining LIBOR after 2021. The FCA indicated that it does not intend to sustain LIBOR through using its influence or legal powers beyond that date. It is possible that the ICE Benchmark Administration (“IBA”) and the reference banks could continue to produce LIBOR on the current basis after 2021, if they are willing and able to do so, but it cannot be assured that LIBOR will survive in its current form, or at all. In the event IBA ceases to set or publish a rate for LIBOR, the Trustee shall propose a new index for approval by Ginnie Mae based upon comparable information and methodology. The Trustee shall propose an alternative index only if it receives an opinion of counsel that the selection of such alternative index will not cause the related Trust REMIC or REMICs to lose their classification as REMICs for United States federal income tax purposes. The effect of the FCA’s decision not to sustain LIBOR, or, if changes are ultimately made to LIBOR, the effect of those changes, cannot be predicted. In addition, it cannot be predicted what alternative index would be chosen should this occur. If LIBOR in its current form does not survive or if an alternative index is chosen, the market value and/or liquidity of securities with distributions or interest rates based on LIBOR could be adversely affected.

The securities may not be a suitable investment for you. The securities, especially the group 1, 2 and 7 securities and, in particular, the support, interest only, inverse floating rate, weighted average coupon, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual

securities to your investment objectives. See *“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 3, 4, 5, 6 and 8)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a

Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Groups 1, 2 and 7)

The Group 1, 2 and 7 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See “Underlying Certificates” in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

The Mortgage Loans

The Mortgage Loans underlying the Group 3, 4, 5, 6 and 8 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 3, 4, 5, 6 and 8 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificates are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). *See “The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. *See “Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See “Ginnie Mae Guaranty” in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See “Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certifi-

cated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Weighted Average Coupon Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. The Trustee or its agent will determine LIBOR on the basis of the ICE LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — ICE LIBOR” in the Base Offering Circular.

We can provide no assurance that LIBOR for a Distribution Date accurately represents the offered rate at which one-month U.S. dollar deposits are being quoted to prime banks in the London interbank market, nor that the procedures for calculating LIBOR on the basis of the ICE LIBOR method for one-month U.S. dollar deposits will not change. Any change in LIBOR values resulting from any change in reporting or in the determination of LIBOR may cause LIBOR to fluctuate disproportionately to changes in other market lending rates.

Weighted Average Coupon Class

The Weighted Average Coupon Class will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes CZ, JZ and YZ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to

be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 1 and 4, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1 and 4, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX

Classes may be exchanged for proportionate interests in the related REMIC Securities or in other sub-combinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

In the case of Combination 5, Class A is a Weighted Average Coupon Class that will accrue interest as described under “Terms Sheet — Interest Rates” in this Supplement. In the event that (1) the Interest Rate of such MX Class will equal or exceed 1,200% per annum for any Accrual Period or (2) the Class Principal Balance of such MX Class will be reduced to zero on any Distribution Date the Trustee will, prior to the close of business on the last Business Day of the calendar month immediately preceding the related Distribution Date in the first case, and prior to the related Distribution Date on which the Class Principal Balance of such MX Class would be reduced to zero in the second case, effect a mandatory exchange of such MX Class for its related REMIC Securities. Thereafter, no further exchanges of such REMIC Securities will be permitted.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMATEam@usbank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, Massachusetts, 02110, Attention: Ginnie Mae REMIC Trust 2018-071. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of a mandatory exchange described above; and provided, further, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

Investors in the Group 1, 2 and 7 Securities are urged to review the discussion under "Risk Factors — *The rate of payments on the underlying certificates will directly affect the rate of payments on the group 1, 2 and 7 securities*" in this Supplement.

Accretion Directed Classes

Classes CA, JA and YA are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although the Accretion Directed Classes are entitled to receive payments from the related Accrual Amount, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Range.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. *See "Terms Sheet — Scheduled Principal Balances."* However, whether any such Class will adhere to its schedule and receive "Scheduled Payments" on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

	<u>Initial Effective Ranges</u>
PAC Classes	
EA	150% PSA through 250% PSA
EB	150% PSA through 250% PSA
PAC I Classes	
CK and CP (in the aggregate)	175% PSA through 375% PSA
JA and JZ (in the aggregate)	275% PSA through 500% PSA
PAC II Classes	
CD	240% PSA through 375% PSA
YD	315% PSA through 500% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.
- The principal payment stability of the PAC I Classes will be supported by the related PAC II Class and the related Support Classes.
- The principal payment stability of the PAC II Classes will be supported by the related Support Classes.

If the Class or Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class or Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 3, 4, 5, 6 and 8 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 3, 4, 5, 6 and 8 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 3, 4, 5, 6 or 8 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in June 2018.
4. A termination of the Trust or the Underlying Trusts does not occur.
5. The Closing Date for the Securities is May 30, 2018.
6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.
7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.
8. Each Class is held from the Closing Date and is not exchanged in whole or in part, including that there is no mandatory exchange of any MX Class that is a Weighted Average Coupon Class.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates										
Distribution Date	Class EA					Class EY				
	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2019	97	86	86	86	86	100	100	83	65	13
May 2020	94	72	72	72	63	100	100	69	39	0
May 2021	91	60	60	60	43	100	100	59	21	0
May 2022	88	50	50	50	29	100	100	52	9	0
May 2023	84	40	40	40	18	100	100	48	3	0
May 2024	81	32	32	32	11	100	100	46	0	0
May 2025	77	24	24	24	5	100	99	45	0	0
May 2026	73	18	18	18	1	100	97	43	0	0
May 2027	69	12	12	12	0	100	93	40	0	0
May 2028	65	8	8	8	0	100	87	37	0	0
May 2029	61	4	4	4	0	100	81	34	0	0
May 2030	57	2	2	2	0	100	72	27	0	0
May 2031	52	1	1	1	0	100	60	19	0	0
May 2032	48	0	0	0	0	100	46	11	0	0
May 2033	43	0	0	0	0	100	32	5	0	0
May 2034	38	0	0	0	0	100	19	0	0	0
May 2035	33	0	0	0	0	100	10	0	0	0
May 2036	28	0	0	0	0	100	5	0	0	0
May 2037	22	0	0	0	0	100	0	0	0	0
May 2038	17	0	0	0	0	100	0	0	0	0
May 2039	11	0	0	0	0	100	0	0	0	0
May 2040	5	0	0	0	0	100	0	0	0	0
May 2041	0	0	0	0	0	93	0	0	0	0
May 2042	0	0	0	0	0	63	0	0	0	0
May 2043	0	0	0	0	0	32	0	0	0	0
May 2044	0	0	0	0	0	6	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	12.9	4.6	4.6	4.6	3.1	24.4	13.5	6.7	1.9	0.6

Security Group 2 PSA Prepayment Assumption Rates										
Distribution Date	Class EB					Class EW				
	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2019	97	85	85	85	85	100	100	82	65	12
May 2020	94	71	71	71	60	100	100	69	39	0
May 2021	90	58	58	58	40	100	100	59	21	0
May 2022	87	47	47	47	25	100	100	52	9	0
May 2023	83	36	36	36	13	100	100	48	3	0
May 2024	79	27	27	27	5	100	100	46	0	0
May 2025	76	19	19	19	0	100	99	45	0	0
May 2026	72	12	12	12	0	100	97	43	0	0
May 2027	67	7	7	7	0	100	93	40	0	0
May 2028	63	2	2	2	0	100	87	37	0	0
May 2029	59	0	0	0	0	100	74	26	0	0
May 2030	54	0	0	0	0	100	53	9	0	0
May 2031	49	0	0	0	0	100	35	0	0	0
May 2032	45	0	0	0	0	100	19	0	0	0
May 2033	39	0	0	0	0	100	5	0	0	0
May 2034	34	0	0	0	0	100	0	0	0	0
May 2035	29	0	0	0	0	100	0	0	0	0
May 2036	23	0	0	0	0	100	0	0	0	0
May 2037	17	0	0	0	0	100	0	0	0	0
May 2038	11	0	0	0	0	100	0	0	0	0
May 2039	5	0	0	0	0	100	0	0	0	0
May 2040	0	0	0	0	0	94	0	0	0	0
May 2041	0	0	0	0	0	65	0	0	0	0
May 2042	0	0	0	0	0	35	0	0	0	0
May 2043	0	0	0	0	0	4	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	12.2	4.1	4.1	4.1	2.8	23.5	12.1	6.1	1.9	0.6

Security Group 3 PSA Prepayment Assumption Rates															
Distribution Date	Class IJ					Classes JA, JB, JC, JD, JE, JG, JI, JK, JP, JQ, JT and JU					Class JZ				
	0%	275%	400%	500%	800%	0%	275%	400%	500%	800%	0%	275%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2019	99	94	92	90	85	98	92	92	92	92	103	103	103	103	103
May 2020	97	82	75	70	56	96	76	76	76	71	106	106	106	106	106
May 2021	96	67	56	49	29	94	57	57	57	36	109	109	109	109	109
May 2022	94	55	42	33	15	92	41	41	41	18	113	113	113	113	113
May 2023	92	45	31	23	8	90	28	28	28	8	116	116	116	116	116
May 2024	91	37	23	16	4	88	19	19	19	3	120	120	120	120	120
May 2025	89	30	17	11	2	85	12	12	12	1	123	123	123	123	123
May 2026	87	24	13	7	1	82	8	8	8	0	127	127	127	127	84
May 2027	85	20	9	5	0	80	4	4	4	0	131	131	131	131	42
May 2028	83	16	7	3	0	77	2	2	2	0	135	135	135	135	21
May 2029	80	13	5	2	0	74	1	1	1	0	139	139	139	139	11
May 2030	78	10	4	2	0	70	0	0	0	0	143	132	132	132	5
May 2031	75	8	3	1	0	67	0	0	0	0	148	89	89	89	3
May 2032	72	7	2	1	0	63	0	0	0	0	152	60	60	60	1
May 2033	69	5	1	0	0	59	0	0	0	0	157	40	40	40	1
May 2034	66	4	1	0	0	55	0	0	0	0	162	26	26	26	0
May 2035	63	3	1	0	0	51	0	0	0	0	166	17	17	17	0
May 2036	60	3	1	0	0	46	0	0	0	0	171	11	11	11	0
May 2037	56	2	0	0	0	42	0	0	0	0	177	7	7	7	0
May 2038	52	2	0	0	0	37	0	0	0	0	182	5	5	5	0
May 2039	48	1	0	0	0	31	0	0	0	0	188	3	3	3	0
May 2040	44	1	0	0	0	26	0	0	0	0	193	2	2	2	0
May 2041	40	1	0	0	0	20	0	0	0	0	199	1	1	1	0
May 2042	35	0	0	0	0	13	0	0	0	0	205	1	1	1	0
May 2043	30	0	0	0	0	7	0	0	0	0	212	0	0	0	0
May 2044	24	0	0	0	0	0	0	0	0	0	192	0	0	0	0
May 2045	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2046	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2047	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.0	5.8	4.4	3.6	2.5	15.9	3.9	3.9	3.9	2.8	26.2	14.3	14.3	14.3	8.9

PSA Prepayment Assumption Rates															
Distribution Date	Class YA					Class YD					Class YZ				
	0%	275%	400%	500%	800%	0%	275%	400%	500%	800%	0%	275%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2019	100	100	92	82	53	100	100	86	86	86	103	103	103	103	103
May 2020	100	100	75	46	0	100	100	55	55	0	106	106	106	106	0
May 2021	100	100	59	14	0	100	100	23	23	0	109	109	109	109	0
May 2022	100	100	51	2	0	100	100	5	5	0	113	113	113	113	0
May 2023	100	100	48	0	0	100	99	0	0	0	116	116	116	41	0
May 2024	100	100	43	0	0	100	76	0	0	0	120	120	120	41	0
May 2025	100	100	37	0	0	100	37	0	0	0	123	123	123	41	0
May 2026	100	97	31	0	0	100	0	0	0	0	127	127	127	41	0
May 2027	100	84	26	0	0	100	0	0	0	0	131	131	131	41	0
May 2028	100	72	20	0	0	100	0	0	0	0	135	135	135	41	0
May 2029	100	61	16	0	0	100	0	0	0	0	139	139	139	41	0
May 2030	100	51	13	0	0	100	0	0	0	0	143	143	143	41	0
May 2031	100	42	10	0	0	100	0	0	0	0	148	148	148	41	0
May 2032	100	34	7	0	0	100	0	0	0	0	152	152	152	41	0
May 2033	100	28	6	0	0	100	0	0	0	0	157	157	157	41	0
May 2034	100	22	4	0	0	100	0	0	0	0	162	162	162	41	0
May 2035	100	18	3	0	0	100	0	0	0	0	166	166	166	41	0
May 2036	100	14	2	0	0	100	0	0	0	0	171	171	171	41	0
May 2037	100	11	2	0	0	100	0	0	0	0	177	177	177	41	0
May 2038	100	9	1	0	0	100	0	0	0	0	182	182	182	41	0
May 2039	100	7	1	0	0	100	0	0	0	0	188	188	188	41	0
May 2040	100	5	1	0	0	100	0	0	0	0	193	193	193	41	0
May 2041	100	4	0	0	0	100	0	0	0	0	199	199	199	41	0
May 2042	100	3	0	0	0	100	0	0	0	0	205	205	205	41	0
May 2043	100	2	0	0	0	100	0	0	0	0	212	212	212	41	0
May 2044	100	1	0	0	0	100	0	0	0	0	218	218	218	41	0
May 2045	100	1	0	0	0	28	0	0	0	0	225	225	225	36	0
May 2046	73	0	0	0	0	0	0	0	0	0	231	231	150	17	0
May 2047	38	0	0	0	0	0	0	0	0	0	238	238	53	5	0
May 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.7	13.2	6.0	1.9	1.0	26.8	6.6	2.2	2.2	1.5	30.0	29.7	28.4	13.1	1.6

Security Group 4 PSA Prepayment Assumption Rates															
Distribution Date	Classes KF, KS, KT, KX and SK					Class SL					Class SM				
	0%	150%	361%	550%	800%	0%	150%	361%	550%	800%	0%	150%	361%	550%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2019	99	97	94	91	88	97	92	85	79	71	100	100	100	100	100
May 2020	98	90	80	72	61	94	75	50	29	2	100	100	100	100	100
May 2021	96	81	63	48	32	91	52	6	0	0	100	100	100	80	54
May 2022	95	72	48	32	17	88	31	0	0	0	100	100	80	53	28
May 2023	94	65	37	21	8	84	12	0	0	0	100	100	62	35	14
May 2024	92	58	28	14	4	80	0	0	0	0	100	96	47	23	7
May 2025	90	51	22	9	2	76	0	0	0	0	100	86	36	15	4
May 2026	89	46	17	6	1	72	0	0	0	0	100	76	28	10	2
May 2027	87	41	13	4	1	67	0	0	0	0	100	68	21	6	1
May 2028	85	36	10	3	0	62	0	0	0	0	100	60	16	4	0
May 2029	83	32	7	2	0	57	0	0	0	0	100	53	12	3	0
May 2030	80	28	6	1	0	51	0	0	0	0	100	47	9	2	0
May 2031	78	25	4	1	0	45	0	0	0	0	100	41	7	1	0
May 2032	75	22	3	0	0	38	0	0	0	0	100	36	5	1	0
May 2033	73	19	2	0	0	31	0	0	0	0	100	31	4	0	0
May 2034	70	16	2	0	0	24	0	0	0	0	100	27	3	0	0
May 2035	66	14	1	0	0	16	0	0	0	0	100	24	2	0	0
May 2036	63	12	1	0	0	8	0	0	0	0	100	20	2	0	0
May 2037	59	10	1	0	0	0	0	0	0	0	99	17	1	0	0
May 2038	56	9	1	0	0	0	0	0	0	0	93	15	1	0	0
May 2039	52	7	0	0	0	0	0	0	0	0	86	12	1	0	0
May 2040	47	6	0	0	0	0	0	0	0	0	79	10	0	0	0
May 2041	43	5	0	0	0	0	0	0	0	0	71	8	0	0	0
May 2042	38	4	0	0	0	0	0	0	0	0	63	7	0	0	0
May 2043	32	3	0	0	0	0	0	0	0	0	54	5	0	0	0
May 2044	27	2	0	0	0	0	0	0	0	0	44	4	0	0	0
May 2045	21	2	0	0	0	0	0	0	0	0	34	3	0	0	0
May 2046	14	1	0	0	0	0	0	0	0	0	24	2	0	0	0
May 2047	7	0	0	0	0	0	0	0	0	0	12	1	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	19.6	9.1	4.9	3.6	2.7	11.3	3.1	1.9	1.6	1.3	25.1	13.0	6.9	4.9	3.6

Security Group 5 PSA Prepayment Assumption Rates															
Distribution Date	Class CA					Classes CB, CE, CP and IC					Class CD				
	0%	175%	325%	375%	700%	0%	175%	325%	375%	700%	0%	175%	325%	375%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2019	100	100	93	89	62	98	95	95	95	95	100	100	92	92	92
May 2020	100	100	75	61	0	96	84	84	84	84	100	100	70	70	25
May 2021	100	100	55	29	0	94	69	69	69	49	100	100	42	42	0
May 2022	100	100	42	10	0	92	56	56	56	26	100	100	21	21	0
May 2023	100	100	35	2	0	89	44	44	44	13	100	100	8	8	0
May 2024	100	100	33	0	0	87	33	33	33	5	100	100	0	0	0
May 2025	100	100	30	0	0	84	24	24	24	1	100	98	0	0	0
May 2026	100	100	28	0	0	81	17	17	17	0	100	89	0	0	0
May 2027	100	100	24	0	0	79	12	12	12	0	100	74	0	0	0
May 2028	100	100	21	0	0	75	8	8	8	0	100	57	0	0	0
May 2029	100	100	18	0	0	72	5	5	5	0	100	38	0	0	0
May 2030	100	100	15	0	0	69	3	3	3	0	100	19	0	0	0
May 2031	100	100	13	0	0	65	1	1	1	0	100	0	0	0	0
May 2032	100	88	10	0	0	61	0	0	0	0	100	0	0	0	0
May 2033	100	78	8	0	0	57	0	0	0	0	100	0	0	0	0
May 2034	100	68	7	0	0	53	0	0	0	0	100	0	0	0	0
May 2035	100	58	5	0	0	48	0	0	0	0	100	0	0	0	0
May 2036	100	50	4	0	0	43	0	0	0	0	100	0	0	0	0
May 2037	100	42	3	0	0	38	0	0	0	0	100	0	0	0	0
May 2038	100	36	3	0	0	33	0	0	0	0	100	0	0	0	0
May 2039	100	29	2	0	0	27	0	0	0	0	100	0	0	0	0
May 2040	100	24	1	0	0	21	0	0	0	0	100	0	0	0	0
May 2041	100	19	1	0	0	15	0	0	0	0	100	0	0	0	0
May 2042	100	15	1	0	0	8	0	0	0	0	100	0	0	0	0
May 2043	100	12	0	0	0	1	0	0	0	0	100	0	0	0	0
May 2044	100	9	0	0	0	0	0	0	0	0	85	0	0	0	0
May 2045	100	6	0	0	0	0	0	0	0	0	29	0	0	0	0
May 2046	81	4	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2047	41	2	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	28.8	18.9	5.8	2.4	1.1	15.4	5.0	5.0	5.0	3.2	26.6	10.3	2.8	2.8	1.8

Security Group 5 PSA Prepayment Assumption Rates															
Distribution Date	Class CI					Class CK					Class CZ				
	0%	175%	325%	375%	700%	0%	175%	325%	375%	700%	0%	175%	325%	375%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2019	99	96	94	94	89	100	100	100	100	100	103	103	103	103	103
May 2020	97	88	81	79	65	100	100	100	100	100	106	106	106	106	0
May 2021	96	78	65	61	38	100	100	100	100	100	109	109	109	109	0
May 2022	94	68	51	46	22	100	100	100	100	100	113	113	113	113	0
May 2023	92	60	40	35	12	100	100	100	100	100	116	116	116	116	0
May 2024	91	52	32	27	7	100	100	100	100	100	120	120	120	120	0
May 2025	89	46	25	20	4	100	100	100	100	100	123	123	123	0	0
May 2026	87	40	20	15	2	100	100	100	100	73	127	127	127	0	0
May 2027	85	35	15	11	1	100	100	100	100	41	131	131	131	0	0
May 2028	83	30	12	9	1	100	100	100	100	23	135	135	135	0	0
May 2029	80	26	9	6	0	100	100	100	100	13	139	139	139	0	0
May 2030	78	23	7	5	0	100	100	100	100	7	143	143	143	0	0
May 2031	75	20	6	4	0	100	100	100	100	4	148	148	148	0	0
May 2032	72	17	4	3	0	100	88	88	88	2	152	152	152	0	0
May 2033	69	14	3	2	0	100	65	65	65	1	157	157	157	0	0
May 2034	66	12	3	1	0	100	48	48	48	1	162	162	162	0	0
May 2035	63	10	2	1	0	100	35	35	35	0	166	166	166	0	0
May 2036	60	9	1	1	0	100	26	26	26	0	171	171	171	0	0
May 2037	56	7	1	1	0	100	19	19	19	0	177	177	177	0	0
May 2038	52	6	1	0	0	100	13	13	13	0	182	182	182	0	0
May 2039	48	5	1	0	0	100	10	10	10	0	188	188	188	0	0
May 2040	44	4	0	0	0	100	7	7	7	0	193	193	193	0	0
May 2041	40	3	0	0	0	100	5	5	5	0	199	199	199	0	0
May 2042	35	3	0	0	0	100	3	3	3	0	205	205	205	0	0
May 2043	30	2	0	0	0	100	2	2	2	0	212	212	212	0	0
May 2044	24	1	0	0	0	1	1	1	1	0	218	218	218	0	0
May 2045	19	1	0	0	0	1	1	1	1	0	225	225	225	0	0
May 2046	13	1	0	0	0	0	0	0	0	0	231	231	231	0	0
May 2047	7	0	0	0	0	0	0	0	0	0	238	238	143	0	0
May 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	19.0	8.1	5.3	4.7	2.9	25.5	16.8	16.8	16.8	9.2	30.0	30.0	29.2	6.3	1.7

Security Group 6 PSA Prepayment Assumption Rates										
Distribution Date	Classes GC and GX					Class GY				
	0%	100%	267%	450%	600%	0%	100%	267%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2019	99	95	90	84	80	100	100	100	100	100
May 2020	97	88	75	62	51	100	100	100	100	100
May 2021	96	81	61	42	30	100	100	100	100	100
May 2022	94	74	49	28	16	100	100	100	100	100
May 2023	93	68	39	18	7	100	100	100	100	100
May 2024	91	62	31	11	2	100	100	100	100	100
May 2025	89	56	24	6	0	100	100	100	100	78
May 2026	87	51	18	2	0	100	100	100	100	49
May 2027	85	46	13	0	0	100	100	100	90	30
May 2028	83	41	10	0	0	100	100	100	63	19
May 2029	80	37	6	0	0	100	100	100	45	12
May 2030	78	33	4	0	0	100	100	100	32	7
May 2031	75	29	2	0	0	100	100	100	22	4
May 2032	72	25	0	0	0	100	100	100	16	3
May 2033	69	22	0	0	0	100	100	80	11	2
May 2034	66	19	0	0	0	100	100	64	8	1
May 2035	62	16	0	0	0	100	100	51	5	1
May 2036	59	13	0	0	0	100	100	40	4	0
May 2037	55	11	0	0	0	100	100	31	2	0
May 2038	51	8	0	0	0	100	100	24	2	0
May 2039	46	6	0	0	0	100	100	19	1	0
May 2040	42	4	0	0	0	100	100	14	1	0
May 2041	37	2	0	0	0	100	100	10	0	0
May 2042	32	0	0	0	0	100	100	8	0	0
May 2043	26	0	0	0	0	100	81	5	0	0
May 2044	20	0	0	0	0	100	60	3	0	0
May 2045	14	0	0	0	0	100	40	2	0	0
May 2046	7	0	0	0	0	100	21	1	0	0
May 2047	0	0	0	0	0	100	4	0	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	18.5	9.4	4.7	3.0	2.4	29.5	26.6	18.0	11.5	8.6

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes A and AL					Class IA				
	0%	150%	297%	450%	600%	0%	150%	297%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2019	97	85	80	68	57	98	92	86	79	73
May 2020	93	71	57	38	21	96	81	67	54	42
May 2021	90	58	38	16	4	94	71	51	35	21
May 2022	86	46	23	5	0	92	62	39	21	8
May 2023	82	35	12	0	0	90	53	28	11	0
May 2024	78	26	5	0	0	87	46	20	3	0
May 2025	74	17	0	0	0	85	39	13	0	0
May 2026	70	10	0	0	0	82	33	8	0	0
May 2027	66	4	0	0	0	80	28	3	0	0
May 2028	61	0	0	0	0	77	23	0	0	0
May 2029	57	0	0	0	0	74	18	0	0	0
May 2030	52	0	0	0	0	71	14	0	0	0
May 2031	47	0	0	0	0	67	11	0	0	0
May 2032	42	0	0	0	0	64	7	0	0	0
May 2033	36	0	0	0	0	60	4	0	0	0
May 2034	31	0	0	0	0	56	2	0	0	0
May 2035	25	0	0	0	0	52	0	0	0	0
May 2036	19	0	0	0	0	48	0	0	0	0
May 2037	13	0	0	0	0	44	0	0	0	0
May 2038	7	0	0	0	0	39	0	0	0	0
May 2039	2	0	0	0	0	34	0	0	0	0
May 2040	0	0	0	0	0	29	0	0	0	0
May 2041	0	0	0	0	0	24	0	0	0	0
May 2042	0	0	0	0	0	18	0	0	0	0
May 2043	0	0	0	0	0	12	0	0	0	0
May 2044	0	0	0	0	0	6	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
May 2047	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	11.8	4.0	2.7	1.8	1.3	16.3	6.3	3.7	2.5	1.9

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes AB and AC					Class AD				
	0%	100%	267%	450%	600%	0%	100%	267%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2019	99	97	94	91	89	100	100	100	100	100
May 2020	97	91	82	73	65	100	100	100	100	100
May 2021	96	84	67	51	39	100	100	100	100	100
May 2022	94	77	54	35	22	100	100	100	100	100
May 2023	93	70	43	23	12	100	100	100	100	100
May 2024	91	64	35	15	5	100	100	100	100	100
May 2025	89	58	27	9	1	100	100	100	100	100
May 2026	87	53	21	4	0	100	100	100	100	69
May 2027	85	48	16	1	0	100	100	100	100	43
May 2028	83	43	12	0	0	100	100	100	84	27
May 2029	80	39	9	0	0	100	100	100	60	17
May 2030	78	35	6	0	0	100	100	100	42	10
May 2031	75	31	3	0	0	100	100	100	30	6
May 2032	72	27	2	0	0	100	100	100	21	4
May 2033	69	24	0	0	0	100	100	100	15	2
May 2034	66	21	0	0	0	100	100	80	10	1
May 2035	63	18	0	0	0	100	100	64	7	1
May 2036	59	15	0	0	0	100	100	51	5	1
May 2037	55	13	0	0	0	100	100	40	3	0
May 2038	51	10	0	0	0	100	100	31	2	0
May 2039	47	8	0	0	0	100	100	24	1	0
May 2040	42	6	0	0	0	100	100	18	1	0
May 2041	37	4	0	0	0	100	100	14	1	0
May 2042	32	2	0	0	0	100	100	10	0	0
May 2043	27	0	0	0	0	100	100	7	0	0
May 2044	21	0	0	0	0	100	81	5	0	0
May 2045	15	0	0	0	0	100	58	3	0	0
May 2046	8	0	0	0	0	100	37	2	0	0
May 2047	1	0	0	0	0	100	17	1	0	0
May 2048	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.6	9.9	5.2	3.5	2.8	29.6	27.4	19.0	12.4	9.3

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price, and the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 1, 2 and 7 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the MX Class that is subject to mandatory exchange should consider that differing rates of reduction in the related REMIC Securities may ultimately cause that Class to be exchanged for the related REMIC Securities (consisting primarily or exclusively of an Interest Only Class).

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Class. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Class will not necessarily benefit from a higher yield at high levels of LIBOR and the Class KT Securities may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate and Weighted Average Coupon Classes

The effective yield on any Fixed Rate or Weighted Average Coupon Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 3

Sensitivity of Class IJ to Prepayments Assumed Price 16.5%*

PSA Prepayment Assumption Rates				
<u>275%</u>	<u>400%</u>	<u>421%</u>	<u>500%</u>	<u>800%</u>
8.1%	1.2%	0.0%	(4.4)%	(22.1)%

Sensitivity of Class JI to Prepayments Assumed Price 15.0%*

PSA Prepayment Assumption Rates				
<u>275%</u>	<u>400%</u>	<u>500%</u>	<u>523%</u>	<u>800%</u>
1.0%	1.0%	1.0%	0.0%	(15.3)%

SECURITY GROUP 4

Sensitivity of Class KS to Prepayments Assumed Price 101.862%*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>361%</u>	<u>550%</u>	<u>800%</u>
0.250%	14.2%	14.0%	13.8%	13.6%
1.890%	9.2%	9.0%	8.8%	8.7%
3.445%	4.5%	4.3%	4.2%	4.1%
5.000% and above	(0.1)%	(0.3)%	(0.4)%	(0.5)%

Sensitivity of Class KT to Prepayments Assumed Price 99.0%*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>361%</u>	<u>550%</u>	<u>800%</u>
5.0% and below	4.7%	4.8%	4.9%	5.0%
5.6%	2.4%	2.5%	2.6%	2.7%
6.2% and above	0.1%	0.3%	0.4%	0.5%

Sensitivity of Class KX to Prepayments Assumed Price 116.718%*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>361%</u>	<u>550%</u>	<u>800%</u>
0.250%	16.2%	14.8%	13.7%	12.3%
1.890%	11.2%	9.8%	8.7%	7.3%
4.045%	4.8%	3.4%	2.3%	1.0%
6.200% and above	(1.6)%	(2.9)%	(4.0)%	(5.3)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

Sensitivity of Class SK to Prepayments
Assumed Price 5.8%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>361%</u>	<u>550%</u>	<u>800%</u>
0.250%	87.7%	79.5%	72.1%	62.1%
1.890%	51.6%	42.4%	34.0%	22.8%
3.445%	19.3%	8.6%	(1.3)%	(14.7)%
5.000% and above	**	**	**	**

Sensitivity of Class SL to Prepayments
Assumed Price 4.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>361%</u>	<u>550%</u>	<u>800%</u>
0.250%	127.7%	105.5%	87.2%	65.2%
1.890%	68.2%	42.2%	22.8%	0.7%
3.445%	12.1%	(20.3)%	(41.1)%	(62.8)%
5.000% and above	**	**	**	**

Sensitivity of Class SM to Prepayments
Assumed Price 7.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>361%</u>	<u>550%</u>	<u>800%</u>
0.250%	76.8%	73.6%	68.9%	61.5%
1.890%	47.7%	42.4%	36.0%	26.5%
3.445%	20.5%	12.0%	3.1%	(9.3)%
5.000% and above	**	**	**	**

SECURITY GROUP 5

Sensitivity of Class CI to Prepayments
Assumed Price 17.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>175%</u>	<u>325%</u>	<u>375%</u>	<u>408%</u>	<u>700%</u>
12.3%	4.5%	1.8%	0.0%	(16.0)%

Sensitivity of Class IC to Prepayments
Assumed Price 17.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>175%</u>	<u>325%</u>	<u>375%</u>	<u>471%</u>	<u>700%</u>
4.6%	4.6%	4.6%	0.0%	(12.9)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 7

Sensitivity of Class IA to Prepayments Assumed Price 13.375%*

PSA Prepayment Assumption Rates				
150%	297%	368%	450%	600%
21.3%	7.5%	0.0%	(9.1)%	(26.5)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of K&L Gates LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 200% PSA in the case of the Group 1 and 2 Securities, 400% PSA in the case of the Group 3 Securities, 361% PSA in the case of the Group 4 Securities, 325% PSA in the case of the Group 5 Securities, 267% PSA in the case of the Group 6 and 8 Securities and 297% PSA in the case of the Group 7 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR, at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described

in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

Under newly enacted legislation, a Holder of Regular Securities that uses an accrual method of accounting for tax purposes generally will be required to include certain amounts in income no later than the time such amounts are reflected on certain financial statements. The application of this rule thus may require the accrual of income earlier than would be the case under the general tax rules described under “Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities” in the Base Offering Circular, although the precise application of this rule is unclear at this time. This rule generally will be effective for tax years beginning after December 31, 2017 or, for Regular Securities issued with original issue discount, for tax years beginning after December 31, 2018. Prospective investors in Regular Securities that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

Under newly enacted legislation, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year beginning after December 31,

2017, and before January 1, 2026. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see *“Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities,” “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.*

In the case of certain Holders of MX Securities that use an accrual method of accounting, these tax consequences would be modified by newly enacted legislation as described above for a Holder of Regular Securities. Prospective investors in MX Securities that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

In addition, any purchaser, transferee or holder of the Regular or MX Securities or any interest therein that is a benefit plan investor as defined in 29 C.F.R. Section 2510.3-101, as modified by Section 3(42) of ERISA (a “Benefit Plan Investor”) or a fiduciary purchasing the Regular or MX Securities on behalf of a Benefit Plan Investor (a “Plan Fiduciary”), should consider the impact of the new regulations promulgated by the Department of Labor at 29 C.F.R. Section 2510.3-21 on April 8, 2016 (81 Fed. Reg. 20,997) (the “Fiduciary Rule”). In connection with the Fiduciary Rule, each Benefit Plan Investor will be deemed to have represented by its acquisition of the Regular or MX Securities that:

(1) none of Ginnie Mae, the Sponsor or the Co-Sponsor or any of their respective affiliates (the “Transaction Parties”), has provided or will provide advice with respect to the acquisition of the Regular or MX Securities by the Benefit Plan Investor, other than to the Plan Fiduciary which is “independent” (within the meaning of the Fiduciary Rule) of the Transaction Parties;

(2) the Plan Fiduciary either:

(a) is a bank as defined in Section 202 of the Investment Advisers Act of 1940 (the “Advisers Act”), or similar institution that is regulated and supervised and subject to periodic examination by a State or Federal agency; or

(b) is an insurance carrier which is qualified under the laws of more than one state to perform the services of managing, acquiring or disposing of assets of a Benefit Plan Investor; or

(c) is an investment adviser registered under the Advisers Act, or, if not registered as an investment adviser under the Advisers Act by reason of paragraph (1) of Section 203A of the Advisers Act, is registered as an investment adviser under the laws of the state in which it maintains its principal office and place of business; or

(d) is a broker-dealer registered under the Securities Exchange Act of 1934, as amended; or

(e) has, and at all times that the Benefit Plan Investor is invested in the Regular or MX Securities will have, total assets of at least U.S. \$50,000,000 under its management or control (provided that this clause (e) shall not be satisfied if the Plan Fiduciary is either (i) the owner or a relative of the owner of an investing individual retirement account or (ii) a participant or beneficiary of the Benefit Plan Investor investing in or holding the Regular or MX Securities in such capacity);

(3) the Plan Fiduciary is capable of evaluating investment risks independently, both in general and with respect to particular transactions and investment strategies, including the acquisition by the Benefit Plan Investor of the Regular or MX Securities;

(4) the Plan Fiduciary is a “fiduciary” within the meaning of Section 3(21) of ERISA and Section 4975 of the Code with respect to the Benefit Plan Investor and is responsible for exercising independent judgment in evaluating the Benefit Plan Investor’s acquisition of the Regular or MX Securities;

(5) none of the Transaction Parties has exercised any authority to cause the Benefit Plan Investor to invest in the Regular or MX Securities or to negotiate the terms of the Benefit Plan Investor’s investment in the Regular or MX Securities; and

(6) the Plan Fiduciary acknowledges and agrees that it has been informed by the Transaction Parties:

(a) that none of the Transaction Parties is undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with the Benefit Plan Investor’s acquisition of the Regular or MX Securities; and

(b) of the existence and nature of the Transaction Parties’ financial interests in the Benefit Plan Investor’s acquisition of the Regular or MX Securities.

None of the Transaction Parties is undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the acquisition of any Regular or MX Securities by any Benefit Plan Investor.

Ginnie Mae is neither selling any Security nor providing any advice with respect to any Security to a Benefit Plan Investor, a Plan Fiduciary or any other Person.

These representations and statements are intended to comply with the Department of Labor regulations at 29 C.F.R. Sections 2510.3-21(a) and (c)(1) as promulgated on April 8, 2016 (81 Fed. Reg. 20,997). If these sections of the Fiduciary Rule are revoked, repealed or no longer effective, these representations and statements shall be deemed to be no longer in effect.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) May 1, 2018 on the Fixed Rate and Weighted Average Coupon Classes and (2) May 20, 2018 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by K&L Gates LLP, Charlotte, North Carolina, and Marcell Solomon & Associates, P.C., Bowie, Maryland, and for the Trustee by Nixon Peabody LLP.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)
Security Group 3								
Combination 1(6)								
JA	\$34,560,000	JB	\$29,622,857	PAC I/AD	3.25%	FIX	38380WXXN4	December 2047
		JC	34,560,000	PAC I/AD	2.75	FIX	38380WXXP9	December 2047
		JD	34,560,000	PAC I/AD	2.50	FIX	38380WXXQ7	December 2047
		JE	34,560,000	PAC I/AD	2.25	FIX	38380WXXR5	December 2047
		JG	34,560,000	PAC I/AD	2.00	FIX	38380WXXS3	December 2047
		JI	12,960,000	NTL(PAC I/AD)	4.00	FIX/IO	38380WXT1	December 2047
		JK	34,560,000	PAC I/AD	1.50	FIX	38380WXL8	December 2047
		JP	25,920,000	PAC I/AD	3.50	FIX	38380WXXV6	December 2047
		JQ	23,040,000	PAC I/AD	3.75	FIX	38380WXXW4	December 2047
		JT	20,736,000	PAC I/AD	4.00	FIX	38380WXXX2	December 2047
		JU	17,280,000	PAC I/AD	4.50	FIX	38380WXXY0	December 2047
Security Group 4								
Combination 2								
SL	\$ 6,139,506	SK	\$15,348,764	NTL(PT)	(5)	INV/IO	38380WXXZ7	May 2048
SM	9,209,258							
Combination 3								
KS	\$ 568,473	KX	\$ 5,116,255	PT	(5)	INV	38380WYYA1	May 2048
KT	4,547,782							
SL	6,139,506							
SM	9,209,258							
Security Group 5								
Combination 4(6)								
CP	\$35,510,016	CB	\$35,510,016	PAC I	2.50%	FIX	38380WYB9	December 2047
		CE	35,510,016	PAC I	2.75	FIX	38380WYC7	December 2047
		IC	4,438,752	NTL(PAC I)	4.00	FIX/IO	38380WYD5	December 2047

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)
Security Group 7								
Combination 5								
AL	\$ 4,310,644	A(7)	\$ 4,310,644	SC/PT	(5)	WAC/DLY	38380WYE3	September 2046
IA	3,184,611							

- (1) All exchanges must comply with minimum denomination restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See *"Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*
- (5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.
- (6) In the case of Combinations 1 and 4, various subcombinations are permitted. See *"Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.*
- (7) In the event that either (1) the Interest Rate of this MX Class will equal or exceed 1,200% per annum for any Accrual Period or (2) the Class Principal Balance of this MX Class will be reduced to zero on any Distribution Date, the Trustee will, prior to the close of business on the last Business Day of the calendar month immediately preceding the related Distribution Date in the first case, and prior to the related Distribution Date on which the Class Principal Balance of this MX Class would be reduced to zero in the second case, effect a mandatory exchange of this MX Class for its related REMIC Securities and, thereafter, no further exchanges of such REMIC Securities will be permitted.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
Initial Balance	\$12,351,703.00	\$8,816,824.00	\$35,086,000.00	\$2,101,000.00
June 2018	12,211,159.02	8,708,725.69	34,963,315.11	2,091,846.23
July 2018	12,067,277.49	8,598,114.68	34,819,709.11	2,079,638.81
August 2018	11,920,152.89	8,485,063.61	34,655,265.11	2,064,389.56
September 2018	11,769,881.87	8,369,646.76	34,470,095.56	2,046,119.42
October 2018	11,617,248.95	8,253,088.41	34,264,342.26	2,024,858.55
November 2018	11,464,938.97	8,137,552.85	34,038,176.36	2,000,646.25
December 2018	11,313,966.26	8,023,031.52	33,791,798.14	1,973,531.04
January 2019	11,164,319.61	7,909,515.94	33,525,436.92	1,943,570.52
February 2019	11,015,987.93	7,796,997.68	33,239,350.70	1,910,831.34
March 2019	10,868,960.21	7,685,468.40	32,933,825.93	1,875,389.01
April 2019	10,723,225.53	7,574,919.81	32,609,177.03	1,837,327.79
May 2019	10,578,773.06	7,465,343.71	32,265,745.95	1,796,740.47
June 2019	10,435,592.05	7,356,731.94	31,903,901.65	1,753,728.14
July 2019	10,293,671.84	7,249,076.42	31,524,039.48	1,708,399.91
August 2019	10,153,001.88	7,142,369.15	31,126,580.53	1,660,872.64
September 2019	10,013,571.67	7,036,602.17	30,711,970.86	1,611,270.60
October 2019	9,875,370.83	6,931,767.60	30,280,680.76	1,559,725.08
November 2019	9,738,389.03	6,827,857.61	29,833,203.84	1,506,374.01
December 2019	9,602,616.05	6,724,864.46	29,370,056.14	1,451,361.59
January 2020	9,468,041.75	6,622,780.45	28,891,775.17	1,394,837.74
February 2020	9,334,656.07	6,521,597.95	28,398,918.86	1,336,957.69
March 2020	9,202,449.02	6,421,309.39	27,892,064.47	1,277,881.48
April 2020	9,071,410.71	6,321,907.27	27,371,807.51	1,217,773.40
May 2020	8,941,531.32	6,223,384.14	26,838,760.52	1,156,801.45
June 2020	8,812,801.11	6,125,732.61	26,293,551.86	1,095,136.84
July 2020	8,685,210.44	6,028,945.38	25,736,824.46	1,032,953.33
August 2020	8,558,749.71	5,933,015.16	25,169,234.53	970,426.66
September 2020	8,433,409.43	5,837,934.76	24,591,450.23	907,733.97
October 2020	8,309,180.17	5,743,697.04	24,022,882.15	847,610.54
November 2020	8,186,052.60	5,650,294.90	23,463,386.10	789,987.03
December 2020	8,064,017.44	5,557,721.31	22,912,820.12	734,795.68
January 2021	7,943,065.50	5,465,969.31	22,371,044.44	681,970.33
February 2021	7,823,187.66	5,375,031.98	21,837,921.44	631,446.34
March 2021	7,704,374.87	5,284,902.46	21,313,315.64	583,160.56
April 2021	7,586,618.18	5,195,573.95	20,797,093.65	537,051.32
May 2021	7,469,908.67	5,107,039.70	20,289,124.12	493,058.39
June 2021	7,354,237.53	5,019,293.03	19,789,277.77	451,122.93
July 2021	7,239,596.01	4,932,327.29	19,297,427.27	411,187.49
August 2021	7,125,975.43	4,846,135.91	18,813,447.30	373,195.96
September 2021	7,013,367.17	4,760,712.35	18,337,214.45	337,093.55
October 2021	6,901,762.71	4,676,050.15	17,868,607.24	302,826.76
November 2021	6,791,153.56	4,592,142.87	17,407,506.05	270,343.35
December 2021	6,681,531.34	4,508,984.15	16,953,793.13	239,592.30
January 2022	6,572,887.72	4,426,567.67	16,507,352.51	210,523.85

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
February 2022	\$ 6,465,214.42	\$4,344,887.18	\$16,068,070.08	\$ 183,089.34
March 2022	6,358,503.27	4,263,936.44	15,635,833.43	157,241.36
April 2022	6,252,746.12	4,183,709.31	15,210,531.93	132,933.55
May 2022	6,147,934.92	4,104,199.66	14,792,056.66	110,120.70
June 2022	6,044,061.68	4,025,401.44	14,380,300.37	88,758.67
July 2022	5,941,118.46	3,947,308.63	13,975,157.47	68,804.40
August 2022	5,839,097.41	3,869,915.27	13,576,524.03	50,215.83
September 2022	5,737,990.72	3,793,215.44	13,184,297.70	32,951.95
October 2022	5,637,790.66	3,717,203.28	12,798,377.74	16,972.72
November 2022	5,538,489.55	3,641,872.97	12,418,664.95	2,239.09
December 2022	5,440,079.79	3,567,218.74	12,045,061.68	0.00
January 2023	5,342,553.83	3,493,234.86	11,677,471.80	0.00
February 2023	5,245,904.19	3,419,915.66	11,315,800.65	0.00
March 2023	5,150,123.44	3,347,255.52	10,964,544.53	0.00
April 2023	5,055,204.22	3,275,248.84	10,624,084.49	0.00
May 2023	4,961,139.22	3,203,890.09	10,294,091.29	0.00
June 2023	4,867,921.21	3,133,173.78	9,974,245.64	0.00
July 2023	4,775,543.01	3,063,094.45	9,664,237.97	0.00
August 2023	4,683,997.48	2,993,646.72	9,363,768.07	0.00
September 2023	4,593,277.57	2,924,825.22	9,072,544.84	0.00
October 2023	4,503,376.26	2,856,624.63	8,790,286.01	0.00
November 2023	4,414,286.62	2,789,039.69	8,516,717.86	0.00
December 2023	4,326,001.74	2,722,065.16	8,251,574.98	0.00
January 2024	4,238,514.78	2,655,695.88	7,994,600.01	0.00
February 2024	4,151,818.98	2,589,926.68	7,745,543.41	0.00
March 2024	4,065,907.61	2,524,752.48	7,504,163.20	0.00
April 2024	3,980,773.99	2,460,168.22	7,270,224.76	0.00
May 2024	3,896,411.52	2,396,168.88	7,043,500.57	0.00
June 2024	3,812,813.63	2,332,749.48	6,823,770.04	0.00
July 2024	3,729,973.82	2,269,905.10	6,610,819.26	0.00
August 2024	3,647,885.64	2,207,630.84	6,404,440.85	0.00
September 2024	3,566,542.69	2,145,921.85	6,204,433.70	0.00
October 2024	3,486,009.85	2,084,854.29	6,010,602.82	0.00
November 2024	3,406,700.33	2,024,714.34	5,822,759.15	0.00
December 2024	3,328,596.19	1,965,488.38	5,640,719.37	0.00
January 2025	3,251,679.73	1,907,163.01	5,464,305.75	0.00
February 2025	3,175,933.53	1,849,725.01	5,293,345.93	0.00
March 2025	3,101,340.40	1,793,161.35	5,127,672.83	0.00
April 2025	3,027,883.41	1,737,459.18	4,967,124.43	0.00
May 2025	2,955,545.85	1,682,605.86	4,811,543.65	0.00
June 2025	2,884,311.29	1,628,588.90	4,660,778.19	0.00
July 2025	2,814,163.49	1,575,396.00	4,514,680.37	0.00
August 2025	2,745,086.47	1,523,015.06	4,373,107.02	0.00
September 2025	2,677,064.48	1,471,434.11	4,235,919.33	0.00
October 2025	2,610,081.99	1,420,641.39	4,102,982.70	0.00
November 2025	2,544,123.69	1,370,625.28	3,974,166.67	0.00
December 2025	2,479,174.49	1,321,374.36	3,849,344.70	0.00
January 2026	2,415,219.53	1,272,877.35	3,728,394.14	0.00

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
February 2026	\$ 2,352,244.14	\$1,225,123.13	\$ 3,611,196.08	\$ 0.00
March 2026	2,290,233.89	1,178,100.75	3,497,635.22	0.00
April 2026	2,229,174.54	1,131,799.41	3,387,599.78	0.00
May 2026	2,169,052.05	1,086,208.49	3,280,981.39	0.00
June 2026	2,109,852.60	1,041,317.48	3,177,674.98	0.00
July 2026	2,051,562.55	997,116.06	3,077,578.69	0.00
August 2026	1,994,168.46	953,594.04	2,980,593.78	0.00
September 2026	1,937,657.11	910,741.37	2,886,624.50	0.00
October 2026	1,882,015.42	868,548.16	2,795,578.03	0.00
November 2026	1,827,230.55	827,004.67	2,707,364.40	0.00
December 2026	1,773,289.82	786,101.27	2,621,896.37	0.00
January 2027	1,720,180.72	745,828.49	2,539,089.36	0.00
February 2027	1,667,890.96	706,177.00	2,458,861.40	0.00
March 2027	1,616,408.38	667,137.59	2,381,132.99	0.00
April 2027	1,565,721.03	628,701.20	2,305,827.10	0.00
May 2027	1,515,817.12	590,858.88	2,232,869.01	0.00
June 2027	1,466,685.03	553,601.82	2,162,186.32	0.00
July 2027	1,418,313.31	516,921.35	2,093,708.83	0.00
August 2027	1,370,690.67	480,808.90	2,027,368.49	0.00
September 2027	1,323,805.99	445,256.04	1,963,099.33	0.00
October 2027	1,277,648.32	410,254.47	1,900,837.39	0.00
November 2027	1,232,206.84	375,795.98	1,840,520.69	0.00
December 2027	1,187,470.90	341,872.50	1,782,089.12	0.00
January 2028	1,143,430.03	308,476.09	1,725,484.44	0.00
February 2028	1,100,073.87	275,598.89	1,670,650.17	0.00
March 2028	1,057,392.23	243,233.18	1,617,531.58	0.00
April 2028	1,015,375.07	211,371.34	1,566,075.59	0.00
May 2028	974,012.49	180,005.88	1,516,230.77	0.00
June 2028	933,294.73	149,129.38	1,467,947.27	0.00
July 2028	893,212.18	118,734.56	1,421,176.74	0.00
August 2028	853,755.37	88,814.24	1,375,872.35	0.00
September 2028	814,914.96	59,361.34	1,331,988.67	0.00
October 2028	776,681.75	30,368.87	1,289,481.70	0.00
November 2028	739,046.66	1,829.97	1,248,308.76	0.00
December 2028	702,000.76	0.00	1,208,428.49	0.00
January 2029	665,535.25	0.00	1,169,800.82	0.00
February 2029	629,641.44	0.00	1,132,386.87	0.00
March 2029	594,310.78	0.00	1,096,149.00	0.00
April 2029	559,534.84	0.00	1,061,050.69	0.00
May 2029	525,305.31	0.00	1,027,056.56	0.00
June 2029	491,614.02	0.00	994,132.32	0.00
July 2029	458,452.89	0.00	962,244.72	0.00
August 2029	425,813.97	0.00	931,361.55	0.00
September 2029	393,689.42	0.00	901,451.58	0.00
October 2029	362,071.54	0.00	872,484.54	0.00
November 2029	336,550.84	0.00	844,431.11	0.00
December 2029	319,947.99	0.00	817,262.84	0.00
January 2030	303,607.61	0.00	790,952.18	0.00

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
February 2030	\$ 287,525.76	\$ 0.00	\$ 765,472.44	\$ 0.00
March 2030	271,698.53	0.00	740,797.71	0.00
April 2030	256,122.10	0.00	716,902.92	0.00
May 2030	240,792.69	0.00	693,763.76	0.00
June 2030	225,706.58	0.00	671,356.66	0.00
July 2030	210,860.11	0.00	649,658.79	0.00
August 2030	196,249.65	0.00	628,648.01	0.00
September 2030	181,871.65	0.00	608,302.88	0.00
October 2030	167,722.60	0.00	588,602.61	0.00
November 2030	153,799.05	0.00	569,527.05	0.00
December 2030	140,097.57	0.00	551,056.70	0.00
January 2031	126,614.83	0.00	533,172.61	0.00
February 2031	113,347.50	0.00	515,856.48	0.00
March 2031	100,292.33	0.00	499,090.52	0.00
April 2031	87,446.10	0.00	482,857.51	0.00
May 2031	74,805.66	0.00	467,140.78	0.00
June 2031	62,367.88	0.00	451,924.16	0.00
July 2031	50,129.68	0.00	437,191.97	0.00
August 2031	38,088.05	0.00	422,929.03	0.00
September 2031	26,240.00	0.00	409,120.64	0.00
October 2031	14,582.58	0.00	395,752.52	0.00
November 2031	3,112.90	0.00	382,810.88	0.00
December 2031	0.00	0.00	370,282.31	0.00
January 2032	0.00	0.00	358,153.86	0.00
February 2032	0.00	0.00	346,412.94	0.00
March 2032	0.00	0.00	335,047.38	0.00
April 2032	0.00	0.00	324,045.38	0.00
May 2032	0.00	0.00	313,395.50	0.00
June 2032	0.00	0.00	303,086.66	0.00
July 2032	0.00	0.00	293,108.13	0.00
August 2032	0.00	0.00	283,449.50	0.00
September 2032	0.00	0.00	274,100.70	0.00
October 2032	0.00	0.00	265,051.96	0.00
November 2032	0.00	0.00	256,293.81	0.00
December 2032	0.00	0.00	247,817.09	0.00
January 2033	0.00	0.00	239,612.92	0.00
February 2033	0.00	0.00	231,672.69	0.00
March 2033	0.00	0.00	223,988.07	0.00
April 2033	0.00	0.00	216,550.97	0.00
May 2033	0.00	0.00	209,353.57	0.00
June 2033	0.00	0.00	202,388.30	0.00
July 2033	0.00	0.00	195,647.79	0.00
August 2033	0.00	0.00	189,124.95	0.00
September 2033	0.00	0.00	182,812.86	0.00
October 2033	0.00	0.00	176,704.86	0.00
November 2033	0.00	0.00	170,794.47	0.00
December 2033	0.00	0.00	165,075.43	0.00
January 2034	0.00	0.00	159,541.66	0.00

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
February 2034	\$ 0.00	\$ 0.00	\$ 154,187.29	\$ 0.00
March 2034	0.00	0.00	149,006.60	0.00
April 2034	0.00	0.00	143,994.09	0.00
May 2034	0.00	0.00	139,144.40	0.00
June 2034	0.00	0.00	134,452.35	0.00
July 2034	0.00	0.00	129,912.94	0.00
August 2034	0.00	0.00	125,521.29	0.00
September 2034	0.00	0.00	121,272.70	0.00
October 2034	0.00	0.00	117,162.60	0.00
November 2034	0.00	0.00	113,186.59	0.00
December 2034	0.00	0.00	109,340.38	0.00
January 2035	0.00	0.00	105,619.83	0.00
February 2035	0.00	0.00	102,020.92	0.00
March 2035	0.00	0.00	98,539.77	0.00
April 2035	0.00	0.00	95,172.60	0.00
May 2035	0.00	0.00	91,915.78	0.00
June 2035	0.00	0.00	88,765.77	0.00
July 2035	0.00	0.00	85,719.15	0.00
August 2035	0.00	0.00	82,772.60	0.00
September 2035	0.00	0.00	79,922.92	0.00
October 2035	0.00	0.00	77,167.00	0.00
November 2035	0.00	0.00	74,501.82	0.00
December 2035	0.00	0.00	71,924.47	0.00
January 2036	0.00	0.00	69,432.14	0.00
February 2036	0.00	0.00	67,022.07	0.00
March 2036	0.00	0.00	64,691.64	0.00
April 2036	0.00	0.00	62,438.26	0.00
May 2036	0.00	0.00	60,259.47	0.00
June 2036	0.00	0.00	58,152.85	0.00
July 2036	0.00	0.00	56,116.08	0.00
August 2036	0.00	0.00	54,146.90	0.00
September 2036	0.00	0.00	52,243.12	0.00
October 2036	0.00	0.00	50,402.64	0.00
November 2036	0.00	0.00	48,623.41	0.00
December 2036	0.00	0.00	46,903.44	0.00
January 2037	0.00	0.00	45,240.82	0.00
February 2037	0.00	0.00	43,633.68	0.00
March 2037	0.00	0.00	42,080.24	0.00
April 2037	0.00	0.00	40,578.73	0.00
May 2037	0.00	0.00	39,127.49	0.00
June 2037	0.00	0.00	37,724.87	0.00
July 2037	0.00	0.00	36,369.29	0.00
August 2037	0.00	0.00	35,059.23	0.00
September 2037	0.00	0.00	33,793.20	0.00
October 2037	0.00	0.00	32,569.76	0.00
November 2037	0.00	0.00	31,387.53	0.00
December 2037	0.00	0.00	30,245.16	0.00
January 2038	0.00	0.00	29,141.36	0.00

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
February 2038	\$ 0.00	\$ 0.00	\$ 28,074.85	\$ 0.00
March 2038	0.00	0.00	27,044.42	0.00
April 2038	0.00	0.00	26,048.89	0.00
May 2038	0.00	0.00	25,087.12	0.00
June 2038	0.00	0.00	24,158.00	0.00
July 2038	0.00	0.00	23,260.45	0.00
August 2038	0.00	0.00	22,393.44	0.00
September 2038	0.00	0.00	21,555.98	0.00
October 2038	0.00	0.00	20,747.07	0.00
November 2038	0.00	0.00	19,965.80	0.00
December 2038	0.00	0.00	19,211.23	0.00
January 2039	0.00	0.00	18,482.51	0.00
February 2039	0.00	0.00	17,778.76	0.00
March 2039	0.00	0.00	17,099.17	0.00
April 2039	0.00	0.00	16,442.94	0.00
May 2039	0.00	0.00	15,809.30	0.00
June 2039	0.00	0.00	15,197.49	0.00
July 2039	0.00	0.00	14,606.80	0.00
August 2039	0.00	0.00	14,036.52	0.00
September 2039	0.00	0.00	13,485.98	0.00
October 2039	0.00	0.00	12,954.51	0.00
November 2039	0.00	0.00	12,441.49	0.00
December 2039	0.00	0.00	11,946.31	0.00
January 2040	0.00	0.00	11,468.36	0.00
February 2040	0.00	0.00	11,007.07	0.00
March 2040	0.00	0.00	10,561.89	0.00
April 2040	0.00	0.00	10,132.27	0.00
May 2040	0.00	0.00	9,717.70	0.00
June 2040	0.00	0.00	9,317.68	0.00
July 2040	0.00	0.00	8,931.71	0.00
August 2040	0.00	0.00	8,559.32	0.00
September 2040	0.00	0.00	8,200.06	0.00
October 2040	0.00	0.00	7,853.48	0.00
November 2040	0.00	0.00	7,519.17	0.00
December 2040	0.00	0.00	7,196.69	0.00
January 2041	0.00	0.00	6,885.67	0.00
February 2041	0.00	0.00	6,585.70	0.00
March 2041	0.00	0.00	6,296.42	0.00
April 2041	0.00	0.00	6,017.46	0.00
May 2041	0.00	0.00	5,748.48	0.00
June 2041	0.00	0.00	5,489.13	0.00
July 2041	0.00	0.00	5,239.08	0.00
August 2041	0.00	0.00	4,998.03	0.00
September 2041	0.00	0.00	4,765.67	0.00
October 2041	0.00	0.00	4,541.69	0.00
November 2041	0.00	0.00	4,325.82	0.00
December 2041	0.00	0.00	4,117.77	0.00
January 2042	0.00	0.00	3,917.28	0.00

<u>Distribution Date</u>	<u>Class EA</u>	<u>Class EB</u>	<u>Classes JA and JZ (in the aggregate)</u>	<u>Class YD</u>
February 2042	\$ 0.00	\$ 0.00	\$ 3,724.09	\$ 0.00
March 2042	0.00	0.00	3,537.95	0.00
April 2042	0.00	0.00	3,358.62	0.00
May 2042	0.00	0.00	3,185.85	0.00
June 2042	0.00	0.00	3,019.44	0.00
July 2042	0.00	0.00	2,859.15	0.00
August 2042	0.00	0.00	2,704.78	0.00
September 2042	0.00	0.00	2,556.11	0.00
October 2042	0.00	0.00	2,412.96	0.00
November 2042	0.00	0.00	2,275.14	0.00
December 2042	0.00	0.00	2,142.45	0.00
January 2043	0.00	0.00	2,014.71	0.00
February 2043	0.00	0.00	1,891.77	0.00
March 2043	0.00	0.00	1,773.44	0.00
April 2043	0.00	0.00	1,659.57	0.00
May 2043	0.00	0.00	1,550.00	0.00
June 2043	0.00	0.00	1,444.58	0.00
July 2043	0.00	0.00	1,343.17	0.00
August 2043	0.00	0.00	1,245.62	0.00
September 2043	0.00	0.00	1,151.80	0.00
October 2043	0.00	0.00	1,061.57	0.00
November 2043	0.00	0.00	974.81	0.00
December 2043	0.00	0.00	891.40	0.00
January 2044	0.00	0.00	811.22	0.00
February 2044	0.00	0.00	734.15	0.00
March 2044	0.00	0.00	660.09	0.00
April 2044	0.00	0.00	588.91	0.00
May 2044	0.00	0.00	520.53	0.00
June 2044	0.00	0.00	454.85	0.00
July 2044	0.00	0.00	391.75	0.00
August 2044	0.00	0.00	331.16	0.00
September 2044	0.00	0.00	272.98	0.00
October 2044	0.00	0.00	217.13	0.00
November 2044	0.00	0.00	163.52	0.00
December 2044	0.00	0.00	112.06	0.00
January 2045	0.00	0.00	62.69	0.00
February 2045	0.00	0.00	15.33	0.00
March 2045 and thereafter	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
Initial Balance	\$5,000,000.00	\$37,040,732.00
June 2018	4,994,569.87	36,959,738.03
July 2018	4,983,697.28	36,863,930.22
August 2018	4,967,381.20	36,753,340.81
September 2018	4,945,631.99	36,628,015.24
October 2018	4,918,471.45	36,488,012.20
November 2018	4,885,932.89	36,333,403.58
December 2018	4,848,061.15	36,164,274.48
January 2019	4,804,912.56	35,980,723.13
February 2019	4,756,554.92	35,782,860.85
March 2019	4,703,067.40	35,570,811.93
April 2019	4,644,540.47	35,344,713.56
May 2019	4,581,075.71	35,104,715.68
June 2019	4,512,785.69	34,850,980.85
July 2019	4,439,793.72	34,583,684.07
August 2019	4,362,233.67	34,303,012.61
September 2019	4,280,249.70	34,009,165.77
October 2019	4,193,995.94	33,702,354.72
November 2019	4,103,636.18	33,382,802.22
December 2019	4,009,343.58	33,050,742.34
January 2020	3,911,300.20	32,706,420.24
February 2020	3,809,696.67	32,350,091.84
March 2020	3,704,731.76	31,982,023.49
April 2020	3,596,611.91	31,602,491.69
May 2020	3,485,550.73	31,211,782.73
June 2020	3,371,768.58	30,810,192.31
July 2020	3,255,491.98	30,398,025.19
August 2020	3,136,953.12	29,975,594.79
September 2020	3,016,389.29	29,543,222.81
October 2020	2,894,042.32	29,101,238.78
November 2020	2,770,157.97	28,649,979.70
December 2020	2,649,730.39	28,203,227.84
January 2021	2,532,695.33	27,760,939.78
February 2021	2,418,989.57	27,323,072.48
March 2021	2,308,550.90	26,889,583.33
April 2021	2,201,318.09	26,460,430.12
May 2021	2,097,230.90	26,035,571.03
June 2021	1,996,230.04	25,614,964.64
July 2021	1,898,257.21	25,198,569.92
August 2021	1,803,254.99	24,786,346.23
September 2021	1,711,166.92	24,378,253.31
October 2021	1,621,937.44	23,974,251.29
November 2021	1,535,511.88	23,574,300.67
December 2021	1,451,836.44	23,178,362.33
January 2022	1,370,858.23	22,786,397.51
February 2022	1,292,525.18	22,398,367.82
March 2022	1,216,786.06	22,014,235.25
April 2022	1,143,590.51	21,633,962.11

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2022	\$1,072,888.93	\$21,257,511.12
June 2022	1,004,632.58	20,884,845.31
July 2022	938,773.49	20,515,928.07
August 2022	875,264.45	20,150,723.16
September 2022	814,059.08	19,789,194.65
October 2022	755,111.71	19,431,306.97
November 2022	698,377.43	19,077,024.88
December 2022	643,812.06	18,726,313.49
January 2023	591,372.17	18,379,138.21
February 2023	541,015.02	18,035,464.80
March 2023	492,698.59	17,695,259.34
April 2023	446,381.55	17,358,488.23
May 2023	402,023.22	17,025,118.20
June 2023	359,583.65	16,695,116.27
July 2023	319,023.53	16,368,449.79
August 2023	280,304.20	16,045,086.41
September 2023	243,387.60	15,724,994.12
October 2023	208,236.40	15,408,141.16
November 2023	174,813.80	15,094,496.11
December 2023	143,083.68	14,784,027.83
January 2024	113,010.48	14,476,705.49
February 2024	84,559.24	14,172,498.55
March 2024	59,131.56	13,871,376.74
April 2024	37,976.59	13,573,310.10
May 2024	20,961.91	13,278,268.95
June 2024	7,958.40	12,986,223.87
July 2024	0.00	12,697,145.76
August 2024	0.00	12,411,005.76
September 2024	0.00	12,127,775.31
October 2024	0.00	11,849,238.54
November 2024	0.00	11,576,966.87
December 2024	0.00	11,310,821.48
January 2025	0.00	11,050,666.59
February 2025	0.00	10,796,369.39
March 2025	0.00	10,547,800.00
April 2025	0.00	10,304,831.37
May 2025	0.00	10,067,339.25
June 2025	0.00	9,835,202.10
July 2025	0.00	9,608,301.05
August 2025	0.00	9,386,519.85
September 2025	0.00	9,169,744.78
October 2025	0.00	8,957,864.65
November 2025	0.00	8,750,770.68
December 2025	0.00	8,548,356.49
January 2026	0.00	8,350,518.03
February 2026	0.00	8,157,153.54
March 2026	0.00	7,968,163.51
April 2026	0.00	7,783,450.59

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2026	\$ 0.00	\$ 7,602,919.60
June 2026	0.00	7,426,477.42
July 2026	0.00	7,254,033.00
August 2026	0.00	7,085,497.29
September 2026	0.00	6,920,783.19
October 2026	0.00	6,759,805.53
November 2026	0.00	6,602,481.00
December 2026	0.00	6,448,728.13
January 2027	0.00	6,298,467.26
February 2027	0.00	6,151,620.44
March 2027	0.00	6,008,111.49
April 2027	0.00	5,867,865.88
May 2027	0.00	5,730,810.73
June 2027	0.00	5,596,874.75
July 2027	0.00	5,465,988.24
August 2027	0.00	5,338,083.03
September 2027	0.00	5,213,092.47
October 2027	0.00	5,090,951.35
November 2027	0.00	4,971,595.92
December 2027	0.00	4,854,963.84
January 2028	0.00	4,740,994.13
February 2028	0.00	4,629,627.16
March 2028	0.00	4,520,804.63
April 2028	0.00	4,414,469.52
May 2028	0.00	4,310,566.07
June 2028	0.00	4,209,039.74
July 2028	0.00	4,109,837.23
August 2028	0.00	4,012,906.38
September 2028	0.00	3,918,196.21
October 2028	0.00	3,825,656.85
November 2028	0.00	3,735,239.55
December 2028	0.00	3,646,896.62
January 2029	0.00	3,560,581.45
February 2029	0.00	3,476,248.44
March 2029	0.00	3,393,853.01
April 2029	0.00	3,313,351.57
May 2029	0.00	3,234,701.49
June 2029	0.00	3,157,861.09
July 2029	0.00	3,082,789.61
August 2029	0.00	3,009,447.20
September 2029	0.00	2,937,794.88
October 2029	0.00	2,867,794.56
November 2029	0.00	2,799,408.97
December 2029	0.00	2,732,601.68
January 2030	0.00	2,667,337.07
February 2030	0.00	2,603,580.30
March 2030	0.00	2,541,297.32
April 2030	0.00	2,480,454.83

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2030	\$ 0.00	\$ 2,421,020.27
June 2030	0.00	2,362,961.80
July 2030	0.00	2,306,248.29
August 2030	0.00	2,250,849.30
September 2030	0.00	2,196,735.09
October 2030	0.00	2,143,876.54
November 2030	0.00	2,092,245.22
December 2030	0.00	2,041,813.31
January 2031	0.00	1,992,553.62
February 2031	0.00	1,944,439.55
March 2031	0.00	1,897,445.11
April 2031	0.00	1,851,544.89
May 2031	0.00	1,806,714.03
June 2031	0.00	1,762,928.25
July 2031	0.00	1,720,163.78
August 2031	0.00	1,678,397.42
September 2031	0.00	1,637,606.44
October 2031	0.00	1,597,768.66
November 2031	0.00	1,558,862.38
December 2031	0.00	1,520,866.38
January 2032	0.00	1,483,759.92
February 2032	0.00	1,447,522.72
March 2032	0.00	1,412,134.96
April 2032	0.00	1,377,577.27
May 2032	0.00	1,343,830.68
June 2032	0.00	1,310,876.69
July 2032	0.00	1,278,697.19
August 2032	0.00	1,247,274.47
September 2032	0.00	1,216,591.23
October 2032	0.00	1,186,630.55
November 2032	0.00	1,157,375.91
December 2032	0.00	1,128,811.12
January 2033	0.00	1,100,920.39
February 2033	0.00	1,073,688.28
March 2033	0.00	1,047,099.67
April 2033	0.00	1,021,139.81
May 2033	0.00	995,794.27
June 2033	0.00	971,048.94
July 2033	0.00	946,890.03
August 2033	0.00	923,304.07
September 2033	0.00	900,277.88
October 2033	0.00	877,798.58
November 2033	0.00	855,853.58
December 2033	0.00	834,430.58
January 2034	0.00	813,517.55
February 2034	0.00	793,102.74
March 2034	0.00	773,174.65
April 2034	0.00	753,722.05

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2034	\$ 0.00	\$ 734,733.97
June 2034	0.00	716,199.67
July 2034	0.00	698,108.66
August 2034	0.00	680,450.69
September 2034	0.00	663,215.75
October 2034	0.00	646,394.04
November 2034	0.00	629,975.99
December 2034	0.00	613,952.24
January 2035	0.00	598,313.65
February 2035	0.00	583,051.29
March 2035	0.00	568,156.42
April 2035	0.00	553,620.50
May 2035	0.00	539,435.19
June 2035	0.00	525,592.35
July 2035	0.00	512,084.00
August 2035	0.00	498,902.35
September 2035	0.00	486,039.79
October 2035	0.00	473,488.90
November 2035	0.00	461,242.39
December 2035	0.00	449,293.16
January 2036	0.00	437,634.28
February 2036	0.00	426,258.96
March 2036	0.00	415,160.57
April 2036	0.00	404,332.63
May 2036	0.00	393,768.81
June 2036	0.00	383,462.93
July 2036	0.00	373,408.93
August 2036	0.00	363,600.92
September 2036	0.00	354,033.12
October 2036	0.00	344,699.88
November 2036	0.00	335,595.71
December 2036	0.00	326,715.20
January 2037	0.00	318,053.10
February 2037	0.00	309,604.26
March 2037	0.00	301,363.67
April 2037	0.00	293,326.41
May 2037	0.00	285,487.67
June 2037	0.00	277,842.79
July 2037	0.00	270,387.17
August 2037	0.00	263,116.34
September 2037	0.00	256,025.93
October 2037	0.00	249,111.67
November 2037	0.00	242,369.38
December 2037	0.00	235,794.99
January 2038	0.00	229,384.51
February 2038	0.00	223,134.04
March 2038	0.00	217,039.80
April 2038	0.00	211,098.05

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2038	\$ 0.00	\$ 205,305.18
June 2038	0.00	199,657.63
July 2038	0.00	194,151.94
August 2038	0.00	188,784.73
September 2038	0.00	183,552.70
October 2038	0.00	178,452.60
November 2038	0.00	173,481.29
December 2038	0.00	168,635.68
January 2039	0.00	163,912.77
February 2039	0.00	159,309.61
March 2039	0.00	154,823.33
April 2039	0.00	150,451.12
May 2039	0.00	146,190.24
June 2039	0.00	142,038.01
July 2039	0.00	137,991.83
August 2039	0.00	134,049.12
September 2039	0.00	130,207.41
October 2039	0.00	126,464.24
November 2039	0.00	122,817.24
December 2039	0.00	119,264.09
January 2040	0.00	115,802.50
February 2040	0.00	112,430.27
March 2040	0.00	109,145.23
April 2040	0.00	105,945.26
May 2040	0.00	102,828.30
June 2040	0.00	99,792.32
July 2040	0.00	96,835.36
August 2040	0.00	93,955.49
September 2040	0.00	91,150.83
October 2040	0.00	88,419.54
November 2040	0.00	85,759.83
December 2040	0.00	83,169.96
January 2041	0.00	80,648.20
February 2041	0.00	78,192.90
March 2041	0.00	75,802.42
April 2041	0.00	73,475.16
May 2041	0.00	71,209.58
June 2041	0.00	69,004.16
July 2041	0.00	66,857.40
August 2041	0.00	64,767.88
September 2041	0.00	62,734.17
October 2041	0.00	60,754.89
November 2041	0.00	58,828.69
December 2041	0.00	56,954.27
January 2042	0.00	55,130.33
February 2042	0.00	53,355.63
March 2042	0.00	51,628.93
April 2042	0.00	49,949.05

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2042	\$ 0.00	\$ 48,314.81
June 2042	0.00	46,725.08
July 2042	0.00	45,178.75
August 2042	0.00	43,674.72
September 2042	0.00	42,211.94
October 2042	0.00	40,789.38
November 2042	0.00	39,406.03
December 2042	0.00	38,060.89
January 2043	0.00	36,753.01
February 2043	0.00	35,481.45
March 2043	0.00	34,245.29
April 2043	0.00	33,043.64
May 2043	0.00	31,875.62
June 2043	0.00	30,740.37
July 2043	0.00	29,637.08
August 2043	0.00	28,564.93
September 2043	0.00	27,523.11
October 2043	0.00	26,510.87
November 2043	0.00	25,527.45
December 2043	0.00	24,572.10
January 2044	0.00	23,644.11
February 2044	0.00	22,742.78
March 2044	0.00	21,867.42
April 2044	0.00	21,017.37
May 2044	0.00	20,191.97
June 2044	0.00	19,390.59
July 2044	0.00	18,612.60
August 2044	0.00	17,857.41
September 2044	0.00	17,124.42
October 2044	0.00	16,413.05
November 2044	0.00	15,722.74
December 2044	0.00	15,052.94
January 2045	0.00	14,403.12
February 2045	0.00	13,772.75
March 2045	0.00	13,161.33
April 2045	0.00	12,568.35
May 2045	0.00	11,993.34
June 2045	0.00	11,435.81
July 2045	0.00	10,895.32
August 2045	0.00	10,371.40
September 2045	0.00	9,863.61
October 2045	0.00	9,371.54
November 2045	0.00	8,894.76
December 2045	0.00	8,432.87
January 2046	0.00	7,985.46
February 2046	0.00	7,552.16
March 2046	0.00	7,132.57
April 2046	0.00	6,726.34

<u>Distribution Date</u>	<u>Class CD</u>	<u>Classes CK and CP (in the aggregate)</u>
May 2046	\$ 0.00	\$ 6,333.10
June 2046	0.00	5,952.51
July 2046	0.00	5,584.21
August 2046	0.00	5,227.89
September 2046	0.00	4,883.20
October 2046	0.00	4,549.85
November 2046	0.00	4,227.51
December 2046	0.00	3,915.88
January 2047	0.00	3,614.68
February 2047	0.00	3,323.62
March 2047	0.00	3,042.41
April 2047	0.00	2,770.78
May 2047	0.00	2,508.48
June 2047	0.00	2,255.23
July 2047	0.00	2,010.79
August 2047	0.00	1,774.92
September 2047	0.00	1,547.37
October 2047	0.00	1,327.91
November 2047	0.00	1,116.31
December 2047	0.00	912.35
January 2048	0.00	715.81
February 2048	0.00	526.49
March 2048	0.00	344.18
April 2048	0.00	168.67
May 2048	0.00	0.00

Underlying Certificates

Trust Asset Group or Subgroup	Issuer	Series	Class	Issue Date	CLSP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans(3)	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)(3)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)(3)	Ginnie Mae I or II
1	Ginnie Mae	2016-060	EA(5)	May 27, 2016	38379W/A69	3.00%	FIX	August 2045	PAC/AD	\$137,927,000	0.83045428	\$ 8,304,542	7.2502120687%	3.425%	331	25	II
1	Ginnie Mae	2016-063	QA(5)	May 27, 2016	38379W/Y66	3.00	FIX	March 2045	PAC/AD	120,484,000	0.74434117	6,735,667	7.5106785963	3.440	331	25	II
2	Ginnie Mae	2016-074	1(5)	May 27, 2016	38379W/YC0	3.00	FIX	December 2044	PAC/AD	79,718,000	0.72385183	10,857,777	18.8163275546	3.440	331	25	II
7A	Ginnie Mae	2016-163	1E(4)/5(6)	November 30, 2016	38380T/BY1	2.25	FIX	September 2046	SC/PAC/AD	65,717,000	0.86212887	4,310,644	7.6083813929	(6)	(6)	(6)	II
7B	Ginnie Mae	2018-055	AI	April 30, 2018	38380W/AE9	4.50	FIX/IO	July 2046	NTL/SEQ)	3,366,000	0.94611152	3,184,611	100.0000000000	4.901	347	12	II

(1) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of May 2018.

(3) Based on information as of May 2018.

(4) MX Class.

(5) More than 10% of the Mortgage Loans underlying this Underlying Certificate may be higher balance Mortgage Loans. See “Risk Factors” in *this Supplement*.

(6) Ginnie Mae 2016-163 Class IE is backed by previously issued MX certificates, Classes JE and PA from Ginnie Mae 2016-145. Ginnie Mae 2016-145 Classes JE and PA are backed by the Ginnie Mae 2016-145 Subgroup 2A Trust Assets and a previously issued MX certificate, Class H from Ginnie Mae 2016-053. These previously issued certificates are backed by certain mortgage loans whose approximate weighted average characteristics are as follows:

Series	Class or Trust Asset Subgroup	Approximate Weighted		Approximate Weighted	
		Approximate Weighted Average Coupon of Mortgage Loans(3)	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)(3)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)(3)	
2016-145	Subgroup 2A Trust Assets	3.394%	337	20	
2016-053	H	3.453	329	28	



\$199,198,703

**Government National
Mortgage Association**

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Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2018-071**

OFFERING CIRCULAR SUPPLEMENT
May 22, 2018

**Wells Fargo Securities
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