Offering Circular Supplement
(To Base Offering Circular dated March 1, 2017)

$729,049,681
Government National Mortgage Association
GINNIE MAE®

Guaranteed REMIC Pass-Through Securities and MX Securities
Ginnie Mae REMIC Trust 2018-153

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AB	$25,000,000	3.5%	PT	FIX	38381AV52	November 2048
FA(1)	25,000,000	(5)	PT	FLT	38381AV60	November 2048
SA(1)	25,000,000	(5)	NTL(PT)	INV/IO	38381AV78	November 2048
Security Group 2						
FW(1)	31,902,400	(5)	PAC/AD	FLT	38381AV86	November 2048
SW(1)	31,902,400	(5)	NTL(PAC/AD)	INV/IO	38381AW28	November 2048
WA(1)	100,000,000	4.0	PAC/AD	FIX	38381AW36	November 2045
WB(1)	16,248,000	4.0	PAC/AD	FIX	38381AW44	September 2047
WC(1)	11,361,600	4.0	PAC/AD	FIX	38381AW51	November 2048
ZW	15,387,000	4.5	SUP	FIX/Z	38381AW69	November 2048
Security Group 3						
FG(1)	43,599,923	(5)	PT	FLT	38381AW77	November 2048
GA	109,000,000	3.9	SEQ	FIX	38381AW85	January 2045
IO	3,229,606	4.5	NTL(SEQ)	FIX/IO	38381AW93	November 2048
SG(1)	43,599,923	(5)	NTL(PT)	INV/IO	38381AX27	November 2048
VA	8,686,000	3.5	SEQ/AD	FIX	38381AX35	February 2030
VB	9,572,000	3.5	SEQ/AD	FIX	38381AX43	November 2038
ZG	18,075,077	3.5	SEQ	FIX/Z	38381AX50	November 2048
Security Group 4						
FJ(1)	69,447,118	(5)	PT	FLT	38381AX68	November 2048
JA	174,914,000	4.5	PAC/AD	FIX	38381AX76	November 2048
SJ(1)	69,447,118	(5)	NTL(PT)	INV/IO	38381AX84	November 2048
ZJ	33,427,355	4.5	SUP	FIX/Z	38381AX92	November 2048
Security Group 5						
AI	97,749,007	4.5	NTL(SC/PT)	FIX/IO	38381AY26	September 2045
Security Group 6						
BI	22,298,664	4.5	NTL(SC/PT)	FIX/IO	38381AY34	October 2048
Security Group 7						
UA	19,424,280	(5)	PT	WAC/DLY	38381AY42	June 2048
Security Group 8						
FQ	15,004,106	(5)	PT	FLT	38381AY59	November 2048
QA	3,000,822	3.5	PT	FIX	38381AY67	November 2048
SQ	15,004,106	(5)	NTL(PT)	INV/IO	38381AY75	November 2048
Residual						
RR	0	0.0	NPR	NPR	38381AY83	November 2048

(1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.

(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-9 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be November 30, 2018.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Morgan Stanley **Ramirez & Co., Inc.**

The date of this Offering Circular Supplement is November 21, 2018.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this "Supplement"),
- the Base Offering Circular and
- in the case of the Group 5 and 6 securities, each disclosure document relating to the Underlying Certificates (the "Underlying Certificate Disclosure Documents").

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae's website located at http://www.ginniemae.gov.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

Sponsor: Morgan Stanley & Co. LLC

Co-Sponsor: Samuel A. Ramirez & Company, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: November 30, 2018

Distribution Dates: For the Group 1, 2, 3, 4, 6, 7 and 8 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in December 2018. For the Group 5 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in December 2018.

Trust Assets:

Trust Asset Group or Subgroup(2)	Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
1	Ginnie Mae II	5.000%	30
2	Ginnie Mae II	4.500%	30
3	Ginnie Mae II	4.500%	30
4	Ginnie Mae II	5.000%	30
5	Underlying Certificates	(1)	(1)
6	Underlying Certificates	(1)	(1)
7A	Ginnie Mae I	4.834%(3)	15
7B	Ginnie Mae I	5.501%(4)	20
7C	Ginnie Mae I	5.609%(5)	30
7D	Ginnie Mae II	4.300%(6)	15
7E	Ginnie Mae II	5.500%	20
7F	Ginnie Mae II(7)	5.867%(8)	30
8	Ginnie Mae II	6.000%	30

(1) Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

(2) The Group 7 Trust Assets consist of subgroups, Subgroups 7A, 7B, 7C, 7D, 7E and 7F (each, a "Subgroup").

(3) The Ginnie Mae I MBS Certificates that constitute the Subgroup 7A Trust Assets have Certificate Rates ranging from 4.000% to 6.000%. The Weighted Average Certificate Rate shown for the Subgroup 7A Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

(4) The Ginnie Mae I MBS Certificates that constitute the Subgroup 7B Trust Assets have Certificate Rates ranging from 5.000% to 6.000%. The Weighted Average Certificate Rate shown for the Subgroup 7B Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

(5) The Ginnie Mae I MBS Certificates that constitute the Subgroup 7C Trust Assets have Certificate Rates ranging from 5.000% to 9.500%. The Weighted Average Certificate Rate shown for the Subgroup 7C Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

(6) The Ginnie Mae II MBS Certificates that constitute the Subgroup 7D Trust Assets have Certificate Rates ranging from 4.000% to 6.500%. The Weighted Average Certificate Rate shown for the Subgroup 7D Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

(7) Less than 1% of the Mortgage Loans underlying the Subgroup 7F Trust Assets are buydown mortgage loans. *See "The Trust Assets — The Mortgage Loans" in this Supplement.*

(8) The Ginnie Mae II MBS Certificates that constitute the Subgroup 7F Trust Assets have Certificate Rates ranging from 5.000% to 9.000%. The Weighted Average Certificate Rate shown for the Subgroup 7F Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

Security Groups: This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 1, 2, 3 and 4, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 7 and 8 Trust Assets[1]:

Principal Balance	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate[2]
Group 1 Trust Assets			
$50,000,000	357	3	5.420%
Group 2 Trust Assets			
$174,899,000	357	1	4.920%
Group 3 Trust Assets			
$188,933,000	357	1	4.920%
Group 4 Trust Assets			
$277,788,473	357	2	5.450%
Subgroup 7A Trust Assets			
$1,110,022	60	116	5.334%
Subgroup 7B Trust Assets			
$118,646	58	180	6.001%
Subgroup 7C Trust Assets			
$6,555,082	182	164	6.109%
Subgroup 7D Trust Assets			
$2,957,250	155	24	4.618%
Subgroup 7E Trust Assets			
$4,519	59	174	5.750%
Subgroup 7F Trust Assets			
$8,678,761[3]	202	147	6.380%
Group 8 Trust Assets			
$18,004,928	194	156	6.430%

(1) As of November 1, 2018.

(2) The Mortgage Loans underlying the Group 1, 2, 3, 4 and 8 and Subgroup 7D, 7E and 7F Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

(3) More than 10% of the Mortgage Loans underlying the Subgroup 7F Trust Assets may be higher balance Mortgage Loans. *See "Risk Factors" in this Supplement.*

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 3, 4, 7 and 8 Trust Assets will differ from the weighted averages shown above, perhaps significantly. *See "The Trust Assets — The Mortgage Loans" in this Supplement.*

Characteristics of the Mortgage Loans Underlying the Group 5 and 6 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trusts.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the "Fedwire Book-

Entry System”). The Residual Securities will be issued in fully registered, certificated form. *See “Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See “Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only Class. *See “Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
AF	LIBOR + 0.35%	2.66844%	0.35%	6.50%	0	0.0000%
AS	6.15% − LIBOR	3.83156%	0.00%	6.15%	0	6.1500%
FA	LIBOR + 0.35%	2.66844%	0.35%	6.50%	0	0.0000%
FG	LIBOR + 0.35%	2.66844%	0.35%	6.50%	0	0.0000%
FJ	LIBOR + 0.35%	2.66844%	0.35%	6.50%	0	0.0000%
FQ	LIBOR + 0.30%	2.61844%	0.30%	6.50%	0	0.0000%
FW	LIBOR + 0.35%	2.66844%	0.35%	6.50%	0	0.0000%
FY	LIBOR + 0.35%	2.66844%	0.35%	6.50%	0	0.0000%
SA	6.15% − LIBOR	3.83156%	0.00%	6.15%	0	6.1500%
SG	6.15% − LIBOR	3.83156%	0.00%	6.15%	0	6.1500%
SJ	6.15% − LIBOR	3.83156%	0.00%	6.15%	0	6.1500%
SQ	6.20% − LIBOR	3.88156%	0.00%	6.20%	0	6.2000%
SW	6.15% − LIBOR	3.83156%	0.00%	6.15%	0	6.1500%
SY	6.15% − LIBOR	3.83156%	0.00%	6.15%	0	6.1500%

(1) LIBOR will be established on the basis of the ICE LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Class UA is a Weighted Average Coupon Class that will accrue interest during each Accrual Period at a per annum Interest Rate equal to the Weighted Average Certificate Rate (“WACR”) of the Group 7 Trust Assets for that Accrual Period. The approximate initial Interest Rate for Class UA, which will be in effect for the first Accrual Period, is 5.48001%.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated, concurrently, to AB and FA, pro rata, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the ZW Accrual Amount will be allocated in the following order of priority:

1. To the Group 2 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:

   a. 20%, to FW, until retired

   b. 80%, sequentially, to WA, WB and WC, in that order, until retired

2. To ZW, until retired

3. To the Group 2 PAC Classes, in the same manner and priority described in step 1. above, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the ZG Accrual Amount will be allocated as follows:

- The ZG Accrual Amount, sequentially, to VA, VB and ZG, in that order, until retired
- The Group 3 Principal Distribution Amount, concurrently, as follows:
  1. 23.0769230362% to FG, until retired
  2. 76.9230769638%, sequentially, to GA, VA, VB and ZG, in that order, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the ZJ Accrual Amount will be allocated as follows:

- The ZJ Accrual Amount in the following order of priority:
  1. To JA, until reduced to its Scheduled Principal Balance for that Distribution Date
  2. To ZJ, until retired
- The Group 4 Principal Distribution Amount, concurrently, as follows:
  1. 24.9999999100% to FJ, until retired
  2. 75.0000000900% in the following order of priority:
     a. To JA, until reduced to its Scheduled Principal Balance for that Distribution Date
     b. To ZJ, until retired
     c. To JA, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated to UA, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated, concurrently, to FQ and QA, pro rata, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

	Structuring Ranges
PAC Classes	
FW, WA, WB and WC (in the aggregate)	175% PSA through 250% PSA
JA	125% PSA through 250% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding notional balance of the related Trust Asset Group indicated:

Class	Original Class Notional Balance	Represents Approximately
AI	$97,749,007	100% of the Group 5 Trust Assets
AS	94,447,118	100% of FA and FJ (in the aggregate) (PT Classes)
BI	22,298,664	100% of the Group 6 Trust Assets
IO	$ 1,622,933	8.8888888889% of VA and VB (in the aggregate) (SEQ/AD Classes)
	1,606,673	8.8888888889% of ZG (SEQ Class)
	$ 3,229,606	
SA	$25,000,000	100% of FA (PT Class)
SG	43,599,923	100% of FG (PT Class)
SJ	69,447,118	100% of FJ (PT Class)
SQ	15,004,106	100% of FQ (PT Class)
SW	31,902,400	100% of FW (PAC/AD Class)
SY	$43,599,923	100% of FG (PT Class)
	31,902,400	100% of FW (PAC/AD Class)
	$75,502,323	
WI	$22,222,222	22.2222222222% of WA (PAC/AD Class)

Tax Status: Double REMIC Series. *See "Certain United States Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans and may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

The mortgage loans underlying the subgroup 7F trust assets include buydown mortgage loans. A buydown mortgage loan is a mortgage loan for which funds have been provided to reduce the borrower's monthly payments during the early years of the loan. A buydown mortgage loan is based on an assessment that the borrower will be able to make higher payments in later years. Increases in the required monthly payments on such loans may result in a higher prepayment rate than that of non-buydown, single-family level-payment loans. Consequently, this may accelerate the payment of principal on the group 7 securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC classes for that distribution date, this excess will be distributed to the related support class.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 5 and 6 securities.

The underlying certificates will be sensitive in varying degrees to the rate of payments of principal (including prepayments) of the related mortgage loans.

As described in the related underlying disclosure document, the trust asset underlying one of the underlying certificates included in trust asset group 5 is also a previously issued certificate that represents beneficial ownership interests in separate trusts. The rate of payments on the previously issued certificate backing this underlying certificate will directly affect the timing and rate of payments on the group 5 securities. You should read the related underlying certificate disclosure document, including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificate backing this underlying certificate.

This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the group 1, 2, 3, 4, 5 and 8 and subgroup 7A, 7B, 7C, 7D and 7E trust assets and up to 100% of the mortgage loans underlying the group 6 and subgroup 7F trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae ("higher balance mortgage loans") may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

Changes to, or elimination of, LIBOR could adversely affect your investment in the securities. On July 27, 2017, the U.K.-based Financial Conduct Authority (the "FCA") announced its intention to cease sustaining LIBOR after 2021. The FCA indicated that it does not intend to sustain LIBOR through using its influence or legal powers beyond that date. It is possible that the ICE Benchmark Administration ("IBA") and the reference banks could continue to produce LIBOR on the current basis after 2021, if they are willing and able to do so, but it cannot be assured that LIBOR will survive in its current form, or at all. In the event IBA ceases to set or publish a rate for LIBOR, the Trustee shall propose a new index for approval by Ginnie Mae based upon comparable information and methodology. The Trustee shall propose an alternative index only if it receives an opinion of counsel that the selection of such alternative index will not cause the related Trust REMIC or REMICs to lose their classification as REMICs for United States federal income tax purposes. The effect of the FCA's decision not to sustain LIBOR, or, if changes are ultimately made to LIBOR, the effect of those changes, cannot be predicted. In addition, it cannot be predicted what alternative index would be chosen should this occur. If LIBOR in its current form does not survive or if an alternative index is chosen, the market value and/or liquidity of securities with distributions or interest rates based on LIBOR could be adversely affected.

The securities may not be a suitable investment for you. The securities, especially the group 5 and 6 securities and, in particular, the support, interest only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See "Certain United States Federal Income Tax Consequences" in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 2, 3, 4, 7 and 8)

The Subgroup 7A, 7B and 7C Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 1, 2, 3, 4 and 8 and Subgroup 7D, 7E and 7F Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or

2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the "Ginnie Mae Certificate Guaranty Fee") for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Groups 5 and 6)

The Group 5 and 6 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under "Available Information" in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See "Underlying Certificates" in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 2, 3, 4, 7 and 8 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under "Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 7 and 8 Trust Assets" and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificates are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development ("HUD"). *See "The Ginnie Mae Certificates — General" in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. In addition, the Mortgage Loans underlying the Subgroup 7F Trust Assets include buydown mortgage loans, which are level-payment mortgages for which funds have been provided to reduce the borrowers' monthly payments during the early years of the loans. *See "Risk Factors" and "Yield, Maturity and Prepayment Considerations" in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See "Ginnie Mae Guaranty" in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See "Description of the Securities" in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of $25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See "Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of $1,000 and integral multiples of $1 in excess of $1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal $100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under "Terms Sheet — Distribution Dates" in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See "Description of the Securities — Distributions" and "— Method of Distributions" in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See "— Class Factors" below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under "Interest Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

Class	Accrual Period
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating

Rate Classes will be based on LIBOR. The Trustee or its agent will determine LIBOR on the basis of the ICE LIBOR method, as described under "Description of the Securities — Interest Rate Indices — Determination of LIBOR — ICE LIBOR" in the Base Offering Circular.

We can provide no assurance that LIBOR for a Distribution Date accurately represents the offered rate at which one-month U.S. dollar deposits are being quoted to prime banks in the London interbank market, nor that the procedures for calculating LIBOR on the basis of the ICE LIBOR method for one-month U.S. dollar deposits will not change. Any change in LIBOR values resulting from any change in reporting or in the determination of LIBOR may cause LIBOR to fluctuate disproportionately to changes in other market lending rates.

Weighted Average Coupon Class

The Weighted Average Coupon Class will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement.

The Trustee's determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae's Multiclass Securities e-Access located on Ginnie Mae's website ("e-Access") or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes ZG, ZJ and ZW is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under "Terms Sheet — Accrual Classes" in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group and the Accrual Amounts will be distributed to the Holders entitled thereto as described under "Terms Sheet — Allocation of Principal" in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See "— Class Factors" below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under "Principal Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in

"Certain United States Federal Income Tax Consequences" in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a "Class Factor").

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 1, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combination 1, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMATeam@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2018-153. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than $2,000 or more than $25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.

- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

Investors in the Group 5 and 6 Securities are urged to review the discussion under "Risk Factors — *The rate of payments on the underlying certificates will directly affect the rate of payments on the group 5 and 6 securities" in this Supplement.*

Accretion Directed Classes

Classes FW, JA, VA, VB, WA, WB and WC are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Class SW is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of Class FW.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes VA and VB will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amount, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Ranges.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. With respect to the Classes listed in the table below, the Weighted

Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes VA and VB, will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rates shown in the table below. *See "Yield, Maturity and Prepayment Considerations — Decrement Tables" in this Supplement.*

Accretion Directed Classes

Class	Maximum Weighted Average Life (in years)[(1)]	Final Distribution Date	Prepayment Rate at or below
VA	6.0	February 2030	178% PSA
VB	15.8	November 2038	60% PSA

(1) The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the "at or below" rate shown for Class VA or VB, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. *See "Terms Sheet — Scheduled Principal Balances."* However, whether any such Class will adhere to its schedule and receive "Scheduled Payments" on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

PAC Classes	Initial Effective Ranges
FW, WA, WB and WC (in the aggregate)	175% PSA through 250% PSA
JA	125% PSA through 250% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. *See "Yield, Maturity and Prepayment Considerations — Assumability of Government Loans" in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the "Modeling Assumptions"), among others:

1. The Mortgage Loans underlying the Group 1, 2, 3, 4, 7 and 8 Trust Assets have the assumed characteristics shown under "Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 7 and 8 Trust Assets" in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2, 3, 4 or 8 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, (described below) shown in the related table.

3. Distributions on the Group 1, 2, 3, 4, 6, 7 and 8 Securities are always received on the 20th day of the month, and distributions on the Group 5 Securities are always received on the 16th day of the month, in each case, whether or not a Business Day, commencing in December 2018.

4. A termination of the Trust or the Underlying Trusts does not occur.

5. The Closing Date for the Securities is November 30, 2018.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under "The Trust Assets — The Trustee Fee" in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under "Description of the Securities — Termination" in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The models used in this Supplement, Prepayment Speed Assumption ("PSA") and Constant Prepayment Rate ("CPR"), are the standard prepayment assumption models of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. CPR represents a constant rate of prepayment on the Mortgage Loans each month relative to the then outstanding aggregate principal balance of the Mortgage Loans for the life of those Mortgage Loans. *See "Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models" in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the "PSA Prepayment Assumption Rates") or CPR (the "CPR Prepayment Assumption Rates"), as applicable. As used in the tables, each of the PSA Prepayment Assumption Rates or CPR Prepayment Assumption Rates reflects a percentage of the 100% PSA or CPR assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates or CPR Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA or CPR assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates or CPR Prepayment Assumption Rates, as applicable. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate or CPR Prepayment Assumption Rate, as applicable. The Weighted Average Life of each Class is calculated by:

(a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1
PSA Prepayment Assumption Rates

	Classes AB, FA and SA				
Distribution Date	**0%**	**100%**	**155%**	**300%**	**400%**
Initial Percent	100	100	100	100	100
November 2019	99	97	96	93	91
November 2020	98	91	88	80	74
November 2021	96	84	79	64	56
November 2022	95	78	70	52	42
November 2023	94	72	62	42	31
November 2024	92	66	55	34	23
November 2025	90	61	49	27	17
November 2026	89	56	44	22	13
November 2027	87	51	39	17	9
November 2028	85	47	34	14	7
November 2029	83	43	30	11	5
November 2030	80	39	26	9	4
November 2031	78	35	23	7	3
November 2032	75	32	20	5	2
November 2033	73	29	18	4	1
November 2034	70	26	15	3	1
November 2035	66	23	13	3	1
November 2036	63	21	11	2	1
November 2037	59	18	10	2	0
November 2038	56	16	8	1	0
November 2039	52	14	7	1	0
November 2040	47	12	6	1	0
November 2041	43	10	4	0	0
November 2042	38	8	4	0	0
November 2043	32	6	3	0	0
November 2044	27	5	2	0	0
November 2045	21	3	1	0	0
November 2046	14	2	1	0	0
November 2047	7	1	0	0	0
November 2048	0	0	0	0	0
Weighted Average Life (years)	19.6	11.0	8.7	5.5	4.3

Security Group 2
PSA Prepayment Assumption Rates

	Classes FW and SW					Classes WA, WE, WG, WH, WI, WJ, WK, WL, WM and WN					Class WB				
Distribution Date	**0%**	**175%**	**205%**	**250%**	**500%**	**0%**	**175%**	**205%**	**250%**	**500%**	**0%**	**175%**	**205%**	**250%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2019	98	95	95	95	95	98	94	94	94	94	100	100	100	100	100
November 2020	96	86	86	86	79	95	82	82	82	73	100	100	100	100	100
November 2021	94	74	74	74	55	93	67	67	67	43	100	100	100	100	100
November 2022	92	63	63	63	38	90	53	53	53	21	100	100	100	100	100
November 2023	90	53	53	53	26	87	41	41	41	5	100	100	100	100	100
November 2024	88	45	45	45	18	84	30	30	30	0	100	100	100	100	69
November 2025	85	37	37	37	12	81	20	20	20	0	100	100	100	100	25
November 2026	82	31	31	31	8	78	12	12	12	0	100	100	100	100	0
November 2027	80	26	26	26	6	74	5	5	5	0	100	100	100	100	0
November 2028	77	21	21	21	4	70	0	0	0	0	100	96	96	96	0
November 2029	73	17	17	17	3	66	0	0	0	0	100	66	66	66	0
November 2030	70	14	14	14	2	62	0	0	0	0	100	42	42	42	0
November 2031	67	12	12	12	1	57	0	0	0	0	100	22	22	22	0
November 2032	63	10	10	10	1	53	0	0	0	0	100	5	5	5	0
November 2033	59	8	8	8	1	48	0	0	0	0	100	0	0	0	0
November 2034	55	6	6	6	0	42	0	0	0	0	100	0	0	0	0
November 2035	50	5	5	5	0	37	0	0	0	0	100	0	0	0	0
November 2036	46	4	4	4	0	31	0	0	0	0	100	0	0	0	0
November 2037	41	3	3	3	0	24	0	0	0	0	100	0	0	0	0
November 2038	36	3	3	3	0	18	0	0	0	0	100	0	0	0	0
November 2039	30	2	2	2	0	11	0	0	0	0	100	0	0	0	0
November 2040	24	2	2	2	0	3	0	0	0	0	100	0	0	0	0
November 2041	18	1	1	1	0	0	0	0	0	0	71	0	0	0	0
November 2042	11	1	1	1	0	0	0	0	0	0	19	0	0	0	0
November 2043	4	1	1	1	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.8	6.7	6.7	6.7	4.0	13.5	4.5	4.5	4.5	2.9	23.4	11.8	11.8	11.8	6.5

Security Group 2
PSA Prepayment Assumption Rates

Distribution Date	Class WC 0%	Class WC 175%	Class WC 205%	Class WC 250%	Class WC 500%	Class WD 0%	Class WD 175%	Class WD 205%	Class WD 250%	Class WD 500%	Class ZW 0%	Class ZW 175%	Class ZW 205%	Class ZW 250%	Class ZW 500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2019	100	100	100	100	100	100	100	100	100	100	105	105	100	92	49
November 2020	100	100	100	100	100	100	100	100	100	100	109	109	92	67	0
November 2021	100	100	100	100	100	100	100	100	100	100	114	114	82	36	0
November 2022	100	100	100	100	100	100	100	100	100	100	120	120	77	15	0
November 2023	100	100	100	100	100	100	100	100	100	100	125	125	74	4	0
November 2024	100	100	100	100	100	100	100	100	100	82	131	131	75	0	0
November 2025	100	100	100	100	100	100	100	100	100	56	137	135	77	0	0
November 2026	100	100	100	100	93	100	100	100	100	38	143	135	76	0	0
November 2027	100	100	100	100	63	100	100	100	100	26	150	131	73	0	0
November 2028	100	100	100	100	43	100	97	97	97	18	157	126	69	0	0
November 2029	100	100	100	100	29	100	80	80	80	12	164	119	65	0	0
November 2030	100	100	100	100	20	100	66	66	66	8	171	111	60	0	0
November 2031	100	100	100	100	13	100	54	54	54	6	179	102	54	0	0
November 2032	100	100	100	100	9	100	44	44	44	4	188	93	49	0	0
November 2033	100	87	87	87	6	100	36	36	36	2	196	84	43	0	0
November 2034	100	71	71	71	4	100	29	29	29	2	205	75	38	0	0
November 2035	100	57	57	57	3	100	23	23	23	1	215	66	34	0	0
November 2036	100	46	46	46	2	100	19	19	19	1	224	58	29	0	0
November 2037	100	36	36	36	1	100	15	15	15	0	235	50	25	0	0
November 2038	100	29	29	29	1	100	12	12	12	0	246	43	21	0	0
November 2039	100	22	22	22	0	100	9	9	9	0	257	37	18	0	0
November 2040	100	17	17	17	0	100	7	7	7	0	269	31	15	0	0
November 2041	100	13	13	13	0	83	5	5	5	0	281	25	12	0	0
November 2042	100	10	10	10	0	52	4	4	4	0	294	20	9	0	0
November 2043	49	7	7	7	0	20	3	3	3	0	307	15	7	0	0
November 2044	5	5	5	5	0	2	2	2	2	0	286	11	5	0	0
November 2045	3	3	3	3	0	1	1	1	1	0	221	8	3	0	0
November 2046	2	2	2	2	0	1	1	1	1	0	152	5	2	0	0
November 2047	1	1	1	1	0	0	0	0	0	0	79	2	1	0	0
November 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.1	18.6	18.6	18.6	10.4	24.1	14.6	14.6	14.6	8.1	27.9	17.5	13.1	2.6	1.0

Security Group 3
PSA Prepayment Assumption Rates

Distribution Date	Classes FG and SG 0%	Classes FG and SG 100%	Classes FG and SG 205%	Classes FG and SG 300%	Classes FG and SG 500%	Class GA 0%	Class GA 100%	Class GA 205%	Class GA 300%	Class GA 500%	Class IO 0%	Class IO 100%	Class IO 205%	Class IO 300%	Class IO 500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2019	99	97	95	94	91	98	96	94	92	88	100	100	100	100	100
November 2020	97	92	86	82	72	97	89	82	76	63	100	100	100	100	100
November 2021	96	85	75	66	50	95	80	66	55	33	100	100	100	100	100
November 2022	95	78	64	53	34	93	71	52	38	13	100	100	100	100	100
November 2023	93	72	55	43	24	91	63	40	24	0	100	100	100	100	95
November 2024	91	66	47	34	16	89	55	30	12	0	100	100	100	100	65
November 2025	90	61	41	28	11	86	48	21	3	0	100	100	100	100	44
November 2026	88	56	35	22	8	84	41	13	0	0	100	100	100	88	30
November 2027	86	51	30	18	5	81	35	6	0	0	100	100	100	70	21
November 2028	84	47	25	14	4	78	29	0	0	0	100	100	100	56	14
November 2029	81	43	22	11	2	75	23	0	0	0	100	100	86	45	10
November 2030	79	39	18	9	2	72	18	0	0	0	100	100	73	35	6
November 2031	77	35	15	7	1	69	13	0	0	0	100	100	62	28	4
November 2032	74	32	13	5	1	65	9	0	0	0	100	100	52	22	3
November 2033	71	28	11	4	0	61	5	0	0	0	100	100	44	17	2
November 2034	68	25	9	3	0	57	1	0	0	0	100	100	36	13	1
November 2035	65	23	8	3	0	53	0	0	0	0	100	91	30	10	1
November 2036	61	20	6	2	0	49	0	0	0	0	100	80	25	8	1
November 2037	58	18	5	2	0	44	0	0	0	0	100	71	21	6	0
November 2038	54	15	4	1	0	39	0	0	0	0	100	62	17	5	0
November 2039	50	13	3	1	0	33	0	0	0	0	100	53	13	4	0
November 2040	46	11	3	1	0	27	0	0	0	0	100	45	11	3	0
November 2041	41	9	2	0	0	21	0	0	0	0	100	38	8	2	0
November 2042	36	8	2	0	0	15	0	0	0	0	100	31	6	1	0
November 2043	31	6	1	0	0	8	0	0	0	0	100	25	5	1	0
November 2044	26	5	1	0	0	1	0	0	0	0	100	19	3	1	0
November 2045	20	3	1	0	0	0	0	0	0	0	79	13	2	0	0
November 2046	14	2	0	0	0	0	0	0	0	0	54	8	1	0	0
November 2047	7	1	0	0	0	0	0	0	0	0	28	3	0	0	0
November 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.3	10.9	7.3	5.6	3.7	16.3	7.3	4.6	3.5	2.5	28.1	21.9	15.5	11.7	7.5

Security Group 3
PSA Prepayment Assumption Rates

Distribution Date	Class VA					Class VB					Class ZG				
	0%	100%	205%	300%	500%	0%	100%	205%	300%	500%	0%	100%	205%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2019	93	93	93	93	93	100	100	100	100	100	104	104	104	104	104
November 2020	85	85	85	85	85	100	100	100	100	100	107	107	107	107	107
November 2021	77	77	77	77	77	100	100	100	100	100	111	111	111	111	111
November 2022	69	69	69	69	69	100	100	100	100	100	115	115	115	115	115
November 2023	60	60	60	60	37	100	100	100	100	100	119	119	119	119	119
November 2024	51	51	51	51	0	100	100	100	100	13	123	123	123	123	123
November 2025	42	42	42	42	0	100	100	100	100	0	128	128	128	128	89
November 2026	33	33	33	0	0	100	100	100	85	0	132	132	132	132	61
November 2027	23	23	23	0	0	100	100	100	8	0	137	137	137	137	41
November 2028	13	13	13	0	0	100	100	100	0	0	142	142	142	113	28
November 2029	2	2	0	0	0	100	100	49	0	0	147	147	147	90	19
November 2030	0	0	0	0	0	92	92	0	0	0	152	152	147	71	13
November 2031	0	0	0	0	0	82	82	0	0	0	158	158	124	56	9
November 2032	0	0	0	0	0	72	72	0	0	0	163	163	104	44	6
November 2033	0	0	0	0	0	61	61	0	0	0	169	169	88	35	4
November 2034	0	0	0	0	0	49	49	0	0	0	175	175	73	27	3
November 2035	0	0	0	0	0	38	3	0	0	0	181	181	61	21	2
November 2036	0	0	0	0	0	25	0	0	0	0	188	162	50	16	1
November 2037	0	0	0	0	0	13	0	0	0	0	194	142	41	12	1
November 2038	0	0	0	0	0	0	0	0	0	0	201	124	34	9	0
November 2039	0	0	0	0	0	0	0	0	0	0	201	107	27	7	0
November 2040	0	0	0	0	0	0	0	0	0	0	201	91	21	5	0
November 2041	0	0	0	0	0	0	0	0	0	0	201	76	17	4	0
November 2042	0	0	0	0	0	0	0	0	0	0	201	63	13	3	0
November 2043	0	0	0	0	0	0	0	0	0	0	201	50	10	2	0
November 2044	0	0	0	0	0	0	0	0	0	0	201	38	7	1	0
November 2045	0	0	0	0	0	0	0	0	0	0	158	27	4	1	0
November 2046	0	0	0	0	0	0	0	0	0	0	109	16	3	0	0
November 2047	0	0	0	0	0	0	0	0	0	0	56	7	1	0	0
November 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.9	5.3	4.1	15.8	15.1	11.0	8.5	5.7	28.1	22.5	17.0	13.3	8.7

Security Groups 2 and 3
PSA Prepayment Assumption Rates

Distribution Date	Classes FY and SY						
	0%	100%	175%	205%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100
November 2019	99	97	96	95	95	94	93
November 2020	97	91	87	86	85	83	75
November 2021	95	84	76	74	72	69	52
November 2022	94	77	66	64	61	55	36
November 2023	92	70	57	55	51	45	25
November 2024	90	64	49	46	42	36	17
November 2025	88	58	42	39	35	29	12
November 2026	86	52	36	33	29	23	8
November 2027	83	47	31	28	24	18	5
November 2028	81	42	26	24	20	15	4
November 2029	78	38	23	20	16	12	2
November 2030	75	33	19	17	14	9	2
November 2031	72	29	16	14	11	7	1
November 2032	69	25	14	12	9	6	1
November 2033	66	22	12	10	7	4	1
November 2034	62	18	10	8	6	4	0
November 2035	59	15	8	7	5	3	0
November 2036	55	13	7	5	4	2	0
November 2037	51	12	6	4	3	2	0
November 2038	46	10	5	3	2	1	0
November 2039	42	9	4	3	2	1	0
November 2040	37	7	3	2	1	1	0
November 2041	31	6	2	2	1	1	0
November 2042	26	5	2	1	1	0	0
November 2043	20	4	1	1	1	0	0
November 2044	15	3	1	1	0	0	0
November 2045	11	2	1	0	0	0	0
November 2046	8	1	0	0	0	0	0
November 2047	4	1	0	0	0	0	0
November 2048	0	0	0	0	0	0	0
Weighted Average Life (years)	17.8	9.8	7.5	7.0	6.5	5.7	3.8

Security Group 4
PSA Prepayment Assumption Rates

Distribution Date	Classes FJ and SJ					Class JA					Class ZJ				
	0%	125%	155%	250%	400%	0%	125%	155%	250%	400%	0%	125%	155%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2019	99	97	96	94	92	98	95	95	95	95	105	105	101	91	76
November 2020	98	90	89	83	76	95	87	87	87	87	109	109	99	67	18
November 2021	96	82	79	70	57	93	76	76	76	68	114	114	96	38	0
November 2022	95	75	71	59	42	90	66	66	66	51	120	120	94	18	0
November 2023	94	68	63	49	32	88	57	57	57	38	125	125	94	6	0
November 2024	92	62	56	41	24	85	48	48	48	28	131	131	96	1	0
November 2025	90	56	50	34	18	82	40	40	40	21	137	136	98	0	0
November 2026	89	50	44	28	13	78	33	33	33	16	143	139	99	0	0
November 2027	87	45	39	23	10	75	28	28	28	12	150	138	97	0	0
November 2028	85	41	34	19	7	71	23	23	23	9	157	135	94	0	0
November 2029	83	37	30	16	5	67	19	19	19	6	164	130	89	0	0
November 2030	80	33	27	13	4	63	16	16	16	5	171	124	84	0	0
November 2031	78	29	23	11	3	59	13	13	13	3	179	116	78	0	0
November 2032	75	26	20	9	2	54	10	10	10	2	188	108	72	0	0
November 2033	73	23	18	7	2	49	9	9	9	2	196	100	65	0	0
November 2034	70	21	15	6	1	44	7	7	7	1	205	92	59	0	0
November 2035	66	18	13	5	1	38	6	6	6	1	215	83	53	0	0
November 2036	63	16	11	4	1	32	4	4	4	1	224	75	47	0	0
November 2037	59	14	10	3	0	26	4	4	4	0	235	66	41	0	0
November 2038	56	12	8	2	0	19	3	3	3	0	246	58	36	0	0
November 2039	52	10	7	2	0	12	2	2	2	0	257	51	31	0	0
November 2040	47	8	6	1	0	5	2	2	2	0	269	43	26	0	0
November 2041	43	7	5	1	0	1	1	1	1	0	259	36	21	0	0
November 2042	38	6	4	1	0	1	1	1	1	0	229	30	17	0	0
November 2043	32	4	3	1	0	1	1	1	1	0	198	24	13	0	0
November 2044	27	3	2	0	0	0	0	0	0	0	164	18	10	0	0
November 2045	21	2	1	0	0	0	0	0	0	0	127	13	7	0	0
November 2046	14	1	1	0	0	0	0	0	0	0	88	8	4	0	0
November 2047	7	1	0	0	0	0	0	0	0	0	45	3	2	0	0
November 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.6	9.9	8.7	6.3	4.4	13.8	7.0	7.0	7.0	5.0	26.6	19.0	16.9	2.7	1.4

Security Groups 1 and 4
PSA Prepayment Assumption Rates

Distribution Date	Classes AF and AS						
	0%	100%	125%	155%	250%	300%	400%
Initial Percent	100	100	100	100	100	100	100
November 2019	99	97	96	96	94	93	92
November 2020	98	91	90	88	83	81	75
November 2021	96	85	82	79	70	65	57
November 2022	95	78	75	70	58	53	42
November 2023	94	72	68	63	49	42	32
November 2024	92	67	61	56	41	34	23
November 2025	90	61	56	50	34	27	17
November 2026	89	56	50	44	28	22	13
November 2027	87	52	45	39	23	17	10
November 2028	85	47	41	34	19	14	7
November 2029	83	43	37	30	16	11	5
November 2030	80	39	33	27	13	9	4
November 2031	78	36	29	23	11	7	3
November 2032	75	32	26	20	9	6	2
November 2033	73	29	23	18	7	4	2
November 2034	70	26	20	15	6	3	1
November 2035	66	23	18	13	5	3	1
November 2036	63	21	16	11	4	2	1
November 2037	59	18	14	10	3	2	0
November 2038	56	16	12	8	2	1	0
November 2039	52	14	10	7	2	1	0
November 2040	47	12	8	6	1	1	0
November 2041	43	10	7	4	1	0	0
November 2042	38	8	6	4	1	0	0
November 2043	32	6	4	3	1	0	0
November 2044	27	5	3	2	0	0	0
November 2045	21	3	2	1	0	0	0
November 2046	14	2	1	1	0	0	0
November 2047	7	1	1	0	0	0	0
November 2048	0	0	0	0	0	0	0
Weighted Average Life (years)	19.6	11.0	9.9	8.7	6.3	5.5	4.4

Security Group 5
PSA Prepayment Assumption Rates

Distribution Date	Class AI 0%	100%	168%	300%	400%
Initial Percent	100	100	100	100	100
November 2019	97	91	87	80	74
November 2020	94	83	76	63	54
November 2021	91	76	66	50	40
November 2022	88	69	57	40	29
November 2023	84	62	50	31	21
November 2024	81	56	43	25	16
November 2025	77	50	37	19	11
November 2026	73	45	31	15	8
November 2027	69	40	26	12	6
November 2028	65	35	22	9	4
November 2029	60	30	19	7	3
November 2030	55	26	15	5	2
November 2031	50	22	13	4	1
November 2032	45	19	10	3	1
November 2033	39	15	8	2	1
November 2034	33	12	6	1	0
November 2035	27	9	4	1	0
November 2036	20	7	3	1	0
November 2037	13	4	2	0	0
November 2038	6	2	1	0	0
November 2039	0	0	0	0	0
November 2040	0	0	0	0	0
November 2041	0	0	0	0	0
November 2042	0	0	0	0	0
November 2043	0	0	0	0	0
November 2044	0	0	0	0	0
November 2045	0	0	0	0	0
Weighted Average Life (years)	12.2	8.0	6.3	4.2	3.2

Security Group 6
PSA Prepayment Assumption Rates

Distribution Date	Class BI 0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100
November 2019	98	96	94	91	89
November 2020	97	89	81	73	66
November 2021	95	80	66	53	42
November 2022	94	71	53	38	26
November 2023	92	63	42	27	17
November 2024	90	56	34	19	10
November 2025	88	50	27	14	6
November 2026	86	45	22	10	4
November 2027	83	40	17	7	3
November 2028	81	35	14	5	2
November 2029	79	31	11	4	1
November 2030	76	27	9	2	1
November 2031	73	24	7	2	0
November 2032	70	21	5	1	0
November 2033	67	18	4	1	0
November 2034	64	16	3	1	0
November 2035	61	14	3	0	0
November 2036	57	12	2	0	0
November 2037	54	10	2	0	0
November 2038	50	8	1	0	0
November 2039	46	7	1	0	0
November 2040	41	6	1	0	0
November 2041	37	5	0	0	0
November 2042	32	4	0	0	0
November 2043	27	3	0	0	0
November 2044	22	2	0	0	0
November 2045	17	1	0	0	0
November 2046	11	1	0	0	0
November 2047	5	0	0	0	0
November 2048	0	0	0	0	0
Weighted Average Life (years)	18.4	8.8	5.5	4.0	3.2

Security Group 7
CPR Prepayment Assumption Rates

Distribution Date	Class UA 0%	10%	15%	25%	30%
Initial Percent	100	100	100	100	100
November 2019	95	86	81	71	67
November 2020	90	73	65	51	44
November 2021	84	61	52	36	29
November 2022	78	51	41	25	19
November 2023	72	43	32	17	12
November 2024	67	36	25	12	8
November 2025	62	29	20	8	5
November 2026	56	24	15	6	3
November 2027	50	19	12	4	2
November 2028	43	15	9	2	1
November 2029	36	11	6	2	1
November 2030	29	8	4	1	0
November 2031	22	5	3	1	0
November 2032	15	3	2	0	0
November 2033	8	2	1	0	0
November 2034	4	1	0	0	0
November 2035	0	0	0	0	0
November 2036	0	0	0	0	0
November 2037	0	0	0	0	0
November 2038	0	0	0	0	0
November 2039	0	0	0	0	0
November 2040	0	0	0	0	0
November 2041	0	0	0	0	0
November 2042	0	0	0	0	0
November 2043	0	0	0	0	0
November 2044	0	0	0	0	0
November 2045	0	0	0	0	0
November 2046	0	0	0	0	0
November 2047	0	0	0	0	0
November 2048	0	0	0	0	0
Weighted Average Life (years)	8.6	5.2	4.2	2.8	2.4

Security Group 8
PSA Prepayment Assumption Rates

Distribution Date	Classes FQ, QA and SQ 0%	100%	237%	400%	500%
Initial Percent	100	100	100	100	100
November 2019	99	91	83	73	67
November 2020	98	82	68	53	45
November 2021	97	73	56	39	30
November 2022	96	66	45	28	20
November 2023	95	58	37	20	13
November 2024	93	51	30	14	9
November 2025	92	45	24	10	6
November 2026	90	39	19	7	4
November 2027	89	33	14	5	2
November 2028	87	27	11	3	1
November 2029	85	22	8	2	1
November 2030	83	17	6	1	1
November 2031	80	13	4	1	0
November 2032	78	8	2	0	0
November 2033	75	4	1	0	0
November 2034	73	1	0	0	0
November 2035	70	0	0	0	0
November 2036	66	0	0	0	0
November 2037	63	0	0	0	0
November 2038	59	0	0	0	0
November 2039	55	0	0	0	0
November 2040	50	0	0	0	0
November 2041	46	0	0	0	0
November 2042	40	0	0	0	0
November 2043	35	0	0	0	0
November 2044	29	0	0	0	0
November 2045	22	0	0	0	0
November 2046	16	0	0	0	0
November 2047	8	0	0	0	0
November 2048	0	0	0	0	0
Weighted Average Life (years)	20.2	6.8	4.6	3.1	2.5

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 5 and 6 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class SA to Prepayments
Assumed Price 12.609375%*

LIBOR	PSA Prepayment Assumption Rates 100%	155%	300%	400%
1.00000%	37.2%	34.4%	26.9%	21.6%
2.31844%	25.2%	22.3%	14.5%	8.9%
4.23422%	7.7%	4.6%	(3.7)%	(9.6)%
6.15000% and above	**	**	**	**

SECURITY GROUP 2

Sensitivity of Class SW to Prepayments
Assumed Price 14.5%*

LIBOR	PSA Prepayment Assumption Rates 175%	205%	250%	500%
1.00000%	25.0%	25.0%	25.0%	14.0%
2.31844%	14.1%	14.1%	14.1%	1.9%
4.23422%	(2.0)%	(2.0)%	(2.0)%	(16.1)%
6.15000% and above	**	**	**	**

Sensitivity of Class WI to Prepayments
Assumed Price 16.75%*

PSA Prepayment Assumption Rates				
175%	205%	250%	333%	500%
6.5%	6.5%	6.5%	0.0%	(14.3)%

SECURITY GROUP 3

Sensitivity of Class IO to Prepayments
Assumed Price 39.96875%*

PSA Prepayment Assumption Rates				
100%	205%	300%	411%	500%
10.0%	7.6%	4.4%	0.0%	(4.0)%

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* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SG to Prepayments
Assumed Price 14.59375%*

	PSA Prepayment Assumption Rates			
LIBOR	**100%**	**205%**	**300%**	**500%**
1.00000%	30.8%	25.6%	20.9%	10.7%
2.31844%	20.4%	15.0%	10.0%	(0.7)%
4.23422%	5.2%	(0.6)%	(6.0)%	(17.7)%
6.15000% and above	**	**	**	**

SECURITY GROUPS 2 and 3

Sensitivity of Class SY to Prepayments
Assumed Price 14.875%*

	PSA Prepayment Assumption Rates					
LIBOR	**100%**	**175%**	**205%**	**250%**	**300%**	**500%**
1.00000%	29.3%	25.4%	24.5%	23.2%	21.0%	11.1%
2.31844%	19.0%	14.9%	14.0%	12.6%	10.2%	(0.3)%
4.23422%	3.6%	(0.4)%	(1.5)%	(3.0)%	(5.8)%	(17.4)%
6.15000% and above	**	**	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class SJ to Prepayments
Assumed Price 12.65625%*

	PSA Prepayment Assumption Rates			
LIBOR	**125%**	**155%**	**250%**	**400%**
1.00000%	36.0%	34.5%	29.7%	22.1%
2.31844%	23.9%	22.3%	17.4%	9.3%
4.23422%	6.3%	4.7%	(0.6)%	(9.3)%
6.15000% and above	**	**	**	**

SECURITY GROUPS 1 and 4

Sensitivity of Class AS to Prepayments
Assumed Price 12.64384%*

	PSA Prepayment Assumption Rates					
LIBOR	**100%**	**125%**	**155%**	**250%**	**300%**	**400%**
1.00000%	37.2%	36.0%	34.5%	29.7%	27.1%	22.0%
2.31844%	25.2%	23.9%	22.3%	17.3%	14.6%	9.2%
4.23422%	7.7%	6.3%	4.7%	(0.7)%	(3.5)%	(9.4)%
6.15000% and above	**	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 5

Sensitivity of Class AI to Prepayments
Assumed Price 20.84375%*

PSA Prepayment Assumption Rates				
100%	168%	259%	300%	400%
10.9%	6.3%	0.0%	(2.9)%	(10.2)%

SECURITY GROUP 6

Sensitivity of Class BI to Prepayments
Assumed Price 17.3984375%*

PSA Prepayment Assumption Rates				
150%	300%	450%	462%	600%
16.9%	8.9%	0.7%	0.0%	(7.8)%

SECURITY GROUP 8

Sensitivity of Class SQ to Prepayments
Assumed Price 11.5%*

	PSA Prepayment Assumption Rates			
LIBOR	100%	237%	400%	500%
1.31844%	33.3%	23.1%	10.3%	2.0%
2.31844%	23.3%	13.5%	1.2%	(6.7)%
4.25922%	3.1%	(5.9)%	(17.1)%	(24.4)%
6.20000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount ("OID"), and certain other Classes of Regular Securities may be issued with OID. *See "Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount," "— Variable Rate Securities" and "— Interest Weighted Securities and Non-VRDI Securities" in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in "Yield, Maturity and Prepayment Considerations" in this Supplement) is as follows:

Group(s)	PSA or CPR
1 and 4	155% PSA
2 and 3	205% PSA
5	168% PSA
6	300% PSA
7	15% CPR
8	237% PSA

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under "Interest Rates." No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. *See "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.*

The Regular Securities generally will be treated as "regular interests" in a REMIC for domestic building and loan associations and "real estate assets" for real estate investment trusts ("REITs") as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered "interest on obligations secured by mortgages on real property" for REITs as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.

A Holder of Regular Securities that uses an accrual method of accounting for tax purposes generally will be required to include certain amounts in income no later than the time such amounts are reflected on certain financial statements. The application of this rule thus may require the accrual of income earlier than would be the case under the general tax rules described under "Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities" in the Base Offering Circular, although the precise application of this rule is unclear at this time. This rule generally will be effective for tax years beginning after December 31, 2017 or, for Regular Securities issued with original issue discount, for tax years beginning after December 31, 2018. The Service issued Notice 2018-80 stating its intention to issue regulations that would exclude market discount from this rule effective January 1, 2018. Prospective investors in Regular Securities that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.,* the Class RR Securities, generally will be treated as "residual interests" in a REMIC for domestic building and loan associations and as "real estate assets" for REITs, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as "noneconomic residual interests" as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under "Certain United States Federal Income Tax Consequences — Regular Securities" in this Supplement.

An individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a nonpublicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs' fees or expenses under Section 212 of the Code for any taxable year beginning after December 31, 2017, and before January 1, 2026. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, *see "Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities", "— Exchanges of MX Classes and Regular Classes" and "— Taxation of Foreign Holders of REMIC Securities and MX Securities" in the Base Offering Circular.*

In the case of certain Holders of MX Securities that use an accrual method of accounting, these tax consequences are modified by newly enacted legislation as described above for a Holder of Regular Securities. Prospective investors in MX Securities that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code.

Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities. In addition, because the Sponsor or the Co-Sponsor or any of their respective affiliates may receive certain benefits in connection with the sale or holding of the Regular or MX Securities, the purchase of the Regular or MX Securities using Plan assets over which any of these parties or their affiliates has discretionary authority or control, or renders "investment advice" (within the meaning of a Department of Labor regulation) for a fee with respect to the assets of a Plan, or is the employer or other sponsor of the Plan, might be deemed to be a violation of a provision of Title I of ERISA or Section 4975 of the Code. Accordingly, the Regular or MX Securities may not be purchased using the assets of any Plan if the Sponsor or the Co-Sponsor or any of their respective affiliates has discretionary authority or control or renders investment advice for a fee with respect to the assets of the Plan, or is the employer or other sponsor of the Plan, unless an applicable prohibited transaction exemption is available to cover the purchase or holding of the Regular or MX Securities or the transaction is not otherwise prohibited.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See "ERISA Considerations" in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX

Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) November 1, 2018 on the Fixed Rate and Delay Classes and (2) November 20, 2018 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 2								
Combination 1(6)								
WA	$100,000,000	WE	$100,000,000	PAC/AD	3.75%	FIX	38381AY91	November 2045
		WG	100,000,000	PAC/AD	3.50	FIX	38381AZ25	November 2045
		WH	100,000,000	PAC/AD	3.25	FIX	38381AZ33	November 2045
		WI	22,222,222	NTL(PAC/AD)	4.50	FIX/IO	38381AZ41	November 2045
		WJ	100,000,000	PAC/AD	3.00	FIX	38381AZ58	November 2045
		WK	80,000,000	PAC/AD	4.25	FIX	38381AZ66	November 2045
		WL	66,666,666	PAC/AD	4.50	FIX	38381AZ74	November 2045
		WM	57,142,857	PAC/AD	4.75	FIX	38381AZ82	November 2045
		WN	50,000,000	PAC/AD	5.00	FIX	38381AZ90	November 2045
Combination 2								
WB	$ 16,248,000	WD	$ 27,609,600	PAC/AD	4.00%	FIX	38381A2A3	November 2048
WC	11,361,600							
Security Groups 2 and 3								
Combination 3(7)								
FG	$ 43,599,923	FY	$ 75,502,323	PT/PAC/AD	(5)	FLT	38381A2B1	November 2048
FW	31,902,400							
Combination 4(7)								
SG	$ 43,599,923	SY	$ 75,502,323	NTL(PT/PAC/AD)	(5)	INV/IO	38381A2C9	November 2048
SW	31,902,400							
Security Groups 1 and 4								
Combination 5(7)								
FA	$ 25,000,000	AF	$ 94,447,118	PT	(5)	FLT	38381A2D7	November 2048
FJ	69,447,118							
Combination 6(7)								
SA	$ 25,000,000	AS	$ 94,447,118	NTL(PT)	(5)	INV/IO	38381A2E5	November 2048
SJ	69,447,118							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) *See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) In the case of Combination 1, various subcombinations are permitted. *See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.*

(7) Derived from REMIC Classes relating to separate Groups.

Schedule II

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
Initial Balance	$159,512,000.00	$174,914,000.00
December 2018	159,135,366.80	174,424,009.17
January 2019	158,706,676.00	173,889,232.12
February 2019	158,226,070.92	173,309,812.08
March 2019	157,693,741.26	172,685,920.83
April 2019	157,109,923.10	172,017,758.62
May 2019	156,474,898.82	171,305,554.10
June 2019	155,788,996.95	170,549,564.17
July 2019	155,052,591.96	169,750,073.87
August 2019	154,266,103.98	168,907,396.15
September 2019	153,429,998.48	168,021,871.69
October 2019	152,544,785.77	167,093,868.65
November 2019	151,611,020.62	166,123,782.39
December 2019	150,629,301.60	165,112,035.18
January 2020	149,600,270.52	164,059,075.83
February 2020	148,524,611.71	162,965,379.40
March 2020	147,403,051.28	161,831,446.72
April 2020	146,236,356.27	160,657,804.03
May 2020	145,025,333.80	159,445,002.54
June 2020	143,770,830.07	158,193,617.89
July 2020	142,473,729.41	156,904,249.72
August 2020	141,134,953.14	155,577,521.08
September 2020	139,755,458.50	154,214,077.92
October 2020	138,336,237.42	152,814,588.49
November 2020	136,878,315.31	151,379,742.73
December 2020	135,382,749.77	149,910,251.65
January 2021	133,850,629.21	148,406,846.69
February 2021	132,283,071.51	146,870,278.99
March 2021	130,681,222.55	145,301,318.79
April 2021	129,046,254.75	143,741,571.30
May 2021	127,426,586.86	142,190,970.64
June 2021	125,822,069.41	140,649,451.30
July 2021	124,232,554.32	139,116,948.20
August 2021	122,657,894.87	137,593,396.66
September 2021	121,097,945.74	136,078,732.39
October 2021	119,552,562.95	134,572,891.51
November 2021	118,021,603.84	133,075,810.53
December 2021	116,504,927.11	131,587,426.34
January 2022	115,002,392.75	130,107,676.26
February 2022	113,513,862.09	128,636,497.94
March 2022	112,039,197.71	127,173,829.47
April 2022	110,578,263.49	125,719,609.28
May 2022	109,130,924.58	124,273,776.20

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
June 2022	$107,697,047.38	$122,836,269.44
July 2022	106,276,499.54	121,407,028.57
August 2022	104,869,149.93	119,985,993.54
September 2022	103,474,868.65	118,573,104.68
October 2022	102,093,527.02	117,168,302.66
November 2022	100,724,997.54	115,771,528.55
December 2022	99,369,153.89	114,382,723.75
January 2023	98,025,870.96	113,001,830.03
February 2023	96,695,024.78	111,628,789.53
March 2023	95,376,492.53	110,263,544.74
April 2023	94,070,152.54	108,906,038.48
May 2023	92,775,884.29	107,556,213.96
June 2023	91,493,568.36	106,214,014.69
July 2023	90,223,086.43	104,879,384.58
August 2023	88,964,321.32	103,552,267.83
September 2023	87,717,156.91	102,232,609.02
October 2023	86,481,478.18	100,920,353.04
November 2023	85,257,171.15	99,615,445.15
December 2023	84,044,122.93	98,317,830.91
January 2024	82,842,221.68	97,027,456.23
February 2024	81,651,356.57	95,744,267.34
March 2024	80,471,417.84	94,468,210.81
April 2024	79,302,296.73	93,199,233.52
May 2024	78,143,885.48	91,937,282.70
June 2024	76,996,077.37	90,682,305.85
July 2024	75,858,766.63	89,434,250.85
August 2024	74,731,848.50	88,193,065.85
September 2024	73,615,219.19	86,958,699.33
October 2024	72,508,775.87	85,731,100.09
November 2024	71,412,416.66	84,510,217.24
December 2024	70,326,040.64	83,296,000.17
January 2025	69,250,499.43	82,088,398.61
February 2025	68,190,644.68	80,887,362.57
March 2025	67,146,253.92	79,692,842.39
April 2025	66,117,107.78	78,504,788.68
May 2025	65,102,989.94	77,323,152.36
June 2025	64,103,687.10	76,147,884.64
July 2025	63,118,988.93	74,988,382.34
August 2025	62,148,688.04	73,845,690.13
September 2025	61,192,579.93	72,719,570.98
October 2025	60,250,462.95	71,609,791.19
November 2025	59,322,138.27	70,516,120.28
December 2025	58,407,409.83	69,438,330.96
January 2026	57,506,084.30	68,376,199.09
February 2026	56,617,971.05	67,329,503.66
March 2026	55,742,882.14	66,298,026.72
April 2026	54,880,632.21	65,281,553.33

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
May 2026	$ 54,031,038.52	$ 64,279,871.54
June 2026	53,193,920.87	63,292,772.34
July 2026	52,369,101.58	62,320,049.64
August 2026	51,556,405.46	61,361,500.18
September 2026	50,755,659.75	60,416,923.56
October 2026	49,966,694.12	59,486,122.12
November 2026	49,189,340.63	58,568,900.98
December 2026	48,423,433.66	57,665,067.96
January 2027	47,668,809.93	56,774,433.54
February 2027	46,925,308.44	55,896,810.84
March 2027	46,192,770.43	55,032,015.57
April 2027	45,471,039.38	54,179,866.03
May 2027	44,759,960.95	53,340,183.02
June 2027	44,059,382.95	52,512,789.83
July 2027	43,369,155.35	51,697,512.22
August 2027	42,689,130.19	50,894,178.37
September 2027	42,019,161.61	50,102,618.85
October 2027	41,359,105.77	49,322,666.59
November 2027	40,708,820.85	48,554,156.85
December 2027	40,068,167.03	47,796,927.17
January 2028	39,437,006.44	47,050,817.37
February 2028	38,815,203.14	46,315,669.47
March 2028	38,202,623.11	45,591,327.72
April 2028	37,599,134.19	44,877,638.54
May 2028	37,004,606.09	44,174,450.46
June 2028	36,418,910.34	43,481,614.16
July 2028	35,841,920.28	42,798,982.36
August 2028	35,273,511.01	42,126,409.88
September 2028	34,713,559.41	41,463,753.51
October 2028	34,161,944.07	40,810,872.09
November 2028	33,618,545.28	40,167,626.39
December 2028	33,083,245.04	39,533,879.14
January 2029	32,555,926.97	38,909,494.99
February 2029	32,036,476.35	38,294,340.45
March 2029	31,524,780.07	37,688,283.93
April 2029	31,020,726.61	37,091,195.66
May 2029	30,524,206.00	36,502,947.68
June 2029	30,035,109.84	35,923,413.82
July 2029	29,553,331.25	35,352,469.66
August 2029	29,078,764.84	34,789,992.55
September 2029	28,611,306.73	34,235,861.52
October 2029	28,150,854.46	33,689,957.31
November 2029	27,697,307.05	33,152,162.32
December 2029	27,250,564.93	32,622,360.59
January 2030	26,810,529.93	32,100,437.80
February 2030	26,377,105.26	31,586,281.20
March 2030	25,950,195.51	31,079,779.64

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
April 2030	$ 25,529,706.58	$ 30,580,823.52
May 2030	25,115,545.74	30,089,304.78
June 2030	24,707,621.54	29,605,116.84
July 2030	24,305,843.82	29,128,154.66
August 2030	23,910,123.71	28,658,314.64
September 2030	23,520,373.56	28,195,494.64
October 2030	23,136,507.00	27,739,593.95
November 2030	22,758,438.85	27,290,513.26
December 2030	22,386,085.14	26,848,154.67
January 2031	22,019,363.08	26,412,421.65
February 2031	21,658,191.06	25,983,219.01
March 2031	21,302,488.61	25,560,452.90
April 2031	20,952,176.42	25,144,030.80
May 2031	20,607,176.28	24,733,861.47
June 2031	20,267,411.08	24,329,854.95
July 2031	19,932,804.83	23,931,922.56
August 2031	19,603,282.58	23,539,976.86
September 2031	19,278,770.47	23,153,931.61
October 2031	18,959,195.66	22,773,701.82
November 2031	18,644,486.37	22,399,203.67
December 2031	18,334,571.80	22,030,354.53
January 2032	18,029,382.18	21,667,072.93
February 2032	17,728,848.72	21,309,278.53
March 2032	17,432,903.61	20,956,892.13
April 2032	17,141,479.98	20,609,835.65
May 2032	16,854,511.94	20,268,032.11
June 2032	16,571,934.51	19,931,405.59
July 2032	16,293,683.64	19,599,881.26
August 2032	16,019,696.19	19,273,385.34
September 2032	15,749,909.90	18,951,845.08
October 2032	15,484,263.43	18,635,188.76
November 2032	15,222,696.26	18,323,345.68
December 2032	14,965,148.78	18,016,246.12
January 2033	14,711,562.19	17,713,821.34
February 2033	14,461,878.55	17,416,003.59
March 2033	14,216,040.72	17,122,726.05
April 2033	13,973,992.40	16,833,922.87
May 2033	13,735,678.05	16,549,529.10
June 2033	13,501,042.97	16,269,480.73
July 2033	13,270,033.20	15,993,714.63
August 2033	13,042,595.56	15,722,168.59
September 2033	12,818,677.63	15,454,781.26
October 2033	12,598,227.74	15,191,492.14
November 2033	12,381,194.93	14,932,241.63
December 2033	12,167,529.01	14,676,970.93
January 2034	11,957,180.46	14,425,622.08
February 2034	11,750,100.50	14,178,137.96

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
March 2034	$ 11,546,241.03	$ 13,934,462.24
April 2034	11,345,554.63	13,694,539.39
May 2034	11,147,994.56	13,458,314.66
June 2034	10,953,514.77	13,225,734.08
July 2034	10,762,069.83	12,996,744.45
August 2034	10,573,614.98	12,771,293.32
September 2034	10,388,106.10	12,549,328.98
October 2034	10,205,499.69	12,330,800.44
November 2034	10,025,752.89	12,115,657.45
December 2034	9,848,823.42	11,903,850.48
January 2035	9,674,669.64	11,695,330.68
February 2035	9,503,250.48	11,490,049.89
March 2035	9,334,525.48	11,287,960.67
April 2035	9,168,454.73	11,089,016.21
May 2035	9,004,998.92	10,893,170.39
June 2035	8,844,119.29	10,700,377.74
July 2035	8,685,777.62	10,510,593.42
August 2035	8,529,936.27	10,323,773.25
September 2035	8,376,558.12	10,139,873.67
October 2035	8,225,606.57	9,958,851.73
November 2035	8,077,045.58	9,780,665.10
December 2035	7,930,839.59	9,605,272.05
January 2036	7,786,953.58	9,432,631.44
February 2036	7,645,353.00	9,262,702.72
March 2036	7,506,003.83	9,095,445.92
April 2036	7,368,872.52	8,930,821.62
May 2036	7,233,926.01	8,768,790.99
June 2036	7,101,131.70	8,609,315.73
July 2036	6,970,457.48	8,452,358.10
August 2036	6,841,871.69	8,297,880.89
September 2036	6,715,343.12	8,145,847.42
October 2036	6,590,841.01	7,996,221.54
November 2036	6,468,335.07	7,848,967.61
December 2036	6,347,795.41	7,704,050.50
January 2037	6,229,192.58	7,561,435.58
February 2037	6,112,497.57	7,421,088.72
March 2037	5,997,681.77	7,282,976.27
April 2037	5,884,717.00	7,147,065.07
May 2037	5,773,575.47	7,013,322.42
June 2037	5,664,229.79	6,881,716.10
July 2037	5,556,652.99	6,752,214.35
August 2037	5,450,818.45	6,624,785.86
September 2037	5,346,699.98	6,499,399.77
October 2037	5,244,271.73	6,376,025.65
November 2037	5,143,508.25	6,254,633.53
December 2037	5,044,384.43	6,135,193.85
January 2038	4,946,875.56	6,017,677.48

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
February 2038	$ 4,850,957.25	$ 5,902,055.72
March 2038	4,756,605.49	5,788,300.24
April 2038	4,663,796.60	5,676,383.18
May 2038	4,572,507.27	5,566,277.02
June 2038	4,482,714.48	5,457,954.66
July 2038	4,394,395.60	5,351,389.41
August 2038	4,307,528.28	5,246,554.92
September 2038	4,222,090.53	5,143,425.25
October 2038	4,138,060.65	5,041,974.83
November 2038	4,055,417.28	4,942,178.44
December 2038	3,974,139.36	4,844,011.24
January 2039	3,894,206.12	4,747,448.75
February 2039	3,815,597.13	4,652,466.82
March 2039	3,738,292.21	4,559,041.66
April 2039	3,662,271.52	4,467,149.85
May 2039	3,587,515.47	4,376,768.25
June 2039	3,514,004.77	4,287,874.11
July 2039	3,441,720.43	4,200,444.97
August 2039	3,370,643.71	4,114,458.71
September 2039	3,300,756.14	4,029,893.53
October 2039	3,232,039.55	3,946,727.95
November 2039	3,164,476.01	3,864,940.77
December 2039	3,098,047.85	3,784,511.14
January 2040	3,032,737.67	3,705,418.48
February 2040	2,968,528.33	3,627,642.51
March 2040	2,905,402.92	3,551,163.26
April 2040	2,843,344.79	3,475,961.04
May 2040	2,782,337.53	3,402,016.44
June 2040	2,722,364.98	3,329,310.34
July 2040	2,663,411.19	3,257,823.89
August 2040	2,605,460.48	3,187,538.52
September 2040	2,548,497.37	3,118,435.91
October 2040	2,492,506.62	3,050,498.04
November 2040	2,437,473.21	2,983,707.12
December 2040	2,383,382.35	2,918,045.64
January 2041	2,330,219.44	2,853,496.32
February 2041	2,277,970.13	2,790,042.16
March 2041	2,226,620.26	2,727,666.39
April 2041	2,176,155.88	2,666,352.48
May 2041	2,126,563.24	2,606,084.15
June 2041	2,077,828.81	2,546,845.36
July 2041	2,029,939.23	2,488,620.29
August 2041	1,982,881.38	2,431,393.37
September 2041	1,936,642.29	2,375,149.23
October 2041	1,891,209.20	2,319,872.74
November 2041	1,846,569.54	2,265,549.00
December 2041	1,802,710.92	2,212,163.31

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
January 2042	$ 1,759,621.14	$ 2,159,701.20
February 2042	1,717,288.17	2,108,148.39
March 2042	1,675,700.17	2,057,490.84
April 2042	1,634,845.46	2,007,714.67
May 2042	1,594,712.55	1,958,806.26
June 2042	1,555,290.09	1,910,752.14
July 2042	1,516,566.94	1,863,539.05
August 2042	1,478,532.09	1,817,153.95
September 2042	1,441,174.72	1,771,583.97
October 2042	1,404,484.14	1,726,816.41
November 2042	1,368,449.84	1,682,838.80
December 2042	1,333,061.47	1,639,638.82
January 2043	1,298,308.82	1,597,204.33
February 2043	1,264,181.83	1,555,523.39
March 2043	1,230,670.60	1,514,584.23
April 2043	1,197,765.37	1,474,375.23
May 2043	1,165,456.54	1,434,884.97
June 2043	1,133,734.63	1,396,102.19
July 2043	1,102,590.31	1,358,015.78
August 2043	1,072,014.40	1,320,614.81
September 2043	1,041,997.84	1,283,888.50
October 2043	1,012,531.71	1,247,826.25
November 2043	983,607.24	1,212,417.60
December 2043	955,215.77	1,177,652.23
January 2044	927,348.77	1,143,520.00
February 2044	899,997.85	1,110,010.91
March 2044	873,154.74	1,077,115.10
April 2044	846,811.29	1,044,822.87
May 2044	820,959.48	1,013,124.65
June 2044	795,591.40	982,011.02
July 2044	770,699.27	951,472.70
August 2044	746,275.41	921,500.54
September 2044	722,312.27	892,085.53
October 2044	698,802.41	863,218.79
November 2044	675,738.51	834,891.58
December 2044	653,113.34	807,095.29
January 2045	630,919.79	779,821.43
February 2045	609,150.86	753,061.64
March 2045	587,799.65	726,807.68
April 2045	566,859.36	701,051.45
May 2045	546,323.32	675,784.94
June 2045	526,184.91	651,000.29
July 2045	506,437.66	626,689.74
August 2045	487,075.17	602,845.65
September 2045	468,091.15	579,460.49
October 2045	449,479.39	556,526.86
November 2045	431,233.78	534,037.45

Distribution Date	Classes FW, WA, WB and WC (in the aggregate)	Class JA
December 2045	$ 413,348.32	$ 511,985.06
January 2046	395,817.07	490,362.61
February 2046	378,634.21	469,163.12
March 2046	361,793.98	448,379.72
April 2046	345,290.74	428,005.63
May 2046	329,118.90	408,034.19
June 2046	313,272.99	388,458.82
July 2046	297,747.59	369,273.06
August 2046	282,537.39	350,470.53
September 2046	267,637.14	332,044.95
October 2046	253,041.69	313,990.13
November 2046	238,745.95	296,300.00
December 2046	224,744.92	278,968.54
January 2047	211,033.67	261,989.86
February 2047	197,607.35	245,358.13
March 2047	184,461.18	229,067.63
April 2047	171,590.46	213,112.70
May 2047	158,990.55	197,487.79
June 2047	146,656.89	182,187.43
July 2047	134,584.99	167,206.21
August 2047	122,770.43	152,538.85
September 2047	111,208.84	138,180.09
October 2047	99,895.96	124,124.80
November 2047	88,827.54	110,367.91
December 2047	77,999.44	96,904.41
January 2048	67,407.56	83,729.38
February 2048	57,047.87	70,837.99
March 2048	46,916.41	58,225.47
April 2048	37,009.27	45,887.12
May 2048	27,322.60	33,818.30
June 2048	17,852.62	22,014.47
July 2048	8,595.60	10,471.15
August 2048 and thereafter	0.00	0.00

Exhibit A

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Balance of Class	Underlying Certificate Factor(2)	Notional Balance in Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans(3)	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)(3)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)(3)	Ginnie Mae I or II
5	Ginnie Mae	2015-112	AI	August 28, 2015	38379MRM8	4.5%	FIX/IO	August 2045	NTL(PT)	$ 73,460,037	0.37412383	$27,483,150	100%	5.000%	250	104	I
5	Ginnie Mae	2015-129	IN	September 30, 2015	38379M4W1	4.5	FIX/IO	September 2045	NTL(PT)	125,028,131	0.39055289	48,830,098	100	5.000	250	104	I
5	Ginnie Mae	2016-027	ID(5)	February 29, 2016	38379VUL6	4.5	FIX/IO	September 2045	NTL(SC/PT)	44,532,898	0.48134660	21,435,759	100	(5)	(5)	(5)	I
6	Ginnie Mae	2018-137	AI(4)	October 30, 2018	38381AQE9	4.5	FIX/IO	October 2048	NTL(PT)	14,000,000	0.99835419	13,976,959	100	4.959	357	2	II
6	Ginnie Mae	2018-138	IL(4)	October 30, 2018	38381ACZ7	4.5	FIX/IO	October 2048	NTL(PT)	8,333,333	0.99860471	8,321,705	100	4.974	358	1	II

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of November 2018.

(3) Based on information as of November 2018.

(4) More than 10% of the Mortgage Loans underlying this Underlying Certificate may be higher balance Mortgage Loans. *See "Risk Factors" in this Supplement.*

(5) Ginnie Mae 2016-027 Class ID is backed by previously issued MX certificates, Class IP from Ginnie Mae 2015-112 and Class IP from Ginnie Mae 2015-129. These previously issued certificates are backed by certain mortgage loans whose approximate weighted average characteristics are as follows:

Series	Class	Coupon of Mortgage Loans(3)	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)(3)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)(3)
2015-112	IP	5.000%	250	104
2015-129	IP	5.000	250	104

Our Guaranty Matters

$729,049,681

Government National Mortgage Association

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Guaranteed REMIC Pass-Through Securities and MX Securities Ginnie Mae REMIC Trust 2018-153

OFFERING CIRCULAR SUPPLEMENT
November 21, 2018

Morgan Stanley
Ramirez & Co., Inc.