Offering Circular Supplement
(To Base Offering Circular dated March 1, 2021)

Ginnie Mae — Our Guaranty Matters

$401,301,698
Government National Mortgage Association
GINNIE MAE®

Guaranteed REMIC Pass-Through Securities and MX Securities
Ginnie Mae REMIC Trust 2022-084

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
EA	$46,428,748	3.50%	SEQ	FIX	38383RR82	January 2042
EB(1)	45,267,189	3.50	SEQ	FIX	38383RR90	July 2051
EV(1)	1,719,660	3.50	AD/SEQ	FIX	38383RS24	August 2033
EZ(1)	3,584,403	3.50	SEQ	FIX/Z	38383RS32	May 2052
Security Group 2						
GA	41,084,609	3.50	SEQ	FIX	38383RS40	January 2040
GB(1)	55,293,788	3.50	SEQ	FIX	38383RS57	September 2051
GV(1)	1,432,550	3.50	AD/SEQ	FIX	38383RS65	August 2033
GZ(1)	2,985,960	3.50	SEQ	FIX/Z	38383RS73	May 2052
Security Group 3						
FD(1)	98,918,996	(5)	SC/PT	FLT	38383RS81	January 2052
SD(1)	98,918,996	(5)	NTL(SC/PT)	INV/IO	38383RS99	January 2052
Security Group 4						
AB(1)	26,144,753	3.50	SCH/AD	FIX	38383RT23	April 2051
AL	2,812,353	3.50	SCH/AD	FIX	38383RT31	May 2052
AZ(1)	8,494,476	4.50	SUP	FIX/Z	38383RT49	May 2052
BM	15,000,000	3.25	PAC/AD	FIX	38383RT56	May 2052
BZ(1)	2,134,213	4.50	SUP	FIX/Z	38383RT64	May 2052
FA(1)	14,478,552	(5)	SCH/AD	FLT	38383RT72	May 2052
FB(1)	9,375,000	(5)	PAC/AD	FLT	38383RT80	May 2052
FC(1)	26,146,448	(5)	PT	FLT	38383RT98	May 2052
SA(1)	14,478,552	(5)	NTL(SCH/AD)	INV/IO	38383RU21	May 2052
SB(1)	9,375,000	(5)	NTL(PAC/AD)	INV/IO	38383RU39	May 2052
SC(1)	26,146,448	(5)	NTL(PT)	INV/IO	38383RU47	May 2052
Residual						
RR	0	0.00	NPR	NPR	38383RU54	May 2052

(1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
(4) *See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*
(5) *See "Terms Sheet — Interest Rates" in this Supplement.*

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 27, 2022.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

MIZUHO

Tribal Capital Markets

The date of this Offering Circular Supplement is May 23, 2022.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this "Supplement"),
- the Base Offering Circular and
- in the case of the Group 3 securities, the disclosure document relating to the Underlying Certificates (the "Underlying Certificate Disclosure Document").

The Base Offering Circular and the Underlying Certificate Disclosure Document are available on Ginnie Mae's website located at http://www.ginniemae.gov ("ginniemae.gov").

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

Sponsor: Mizuho Securities USA LLC

Co-Sponsor: Tribal Capital Markets, LLC

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: May 27, 2022

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2022.

Trust Assets:

Trust Asset Group	Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
1	Ginnie Mae II	3.500%	30
2	Ginnie Mae II	3.500%	30
3	Underlying Certificates	(1)	(1)
4	Ginnie Mae II	5.000%	30

(1) Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of a certain MX Class in Groups 1 and 2, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2 and 4 Trust Assets[1]:

Principal Balance	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate[2]
Group 1 Trust Assets			
$97,000,000[3]	320	39	3.920%
Group 2 Trust Assets			
$100,796,907	352	6	3.970%
Group 4 Trust Assets			
$104,585,795	332	24	5.313%

(1) As of May 1, 2022.

(2) The Mortgage Loans underlying the Group 1, 2 and 4 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

(3) The Mortgage Loans underlying the Group 1 Trust Assets may be re-performing Mortgage Loans that were previously repurchased from one or more pools of Mortgage Loans underlying one or more Ginnie Mae MBS Certificates.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2 and 4 Trust Assets will differ from the weighted averages shown above, perhaps significantly. *See "The Trust Assets — The Mortgage Loans" in this Supplement.*

Characteristics of the Group 3 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the Underlying Certificates.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the "Fedwire Book-Entry System"). The Residual Securities will be issued in fully registered, certificated form. *See "Description of the Securities — Form of Securities" in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See "Description of the Securities — Modification and Exchange" in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only Class. *See "Description of the Securities — Form of Securities" in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate ("SOFR") (hereinafter referred to as "Compounded SOFR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	Compounded SOFR for Minimum Interest Rate
Security Group 3						
FD	Compounded SOFR + 0.85%	1.34943%	0.85%	2.50%	0	0.00%
SD	1.65% − Compounded SOFR	1.15057%	0.00%	1.65%	0	1.65%
Security Group 4						
F	Compounded SOFR + 0.45%	0.84873%	0.45%	6.50%	0	0.00%
FA	Compounded SOFR + 0.45%	0.84873%	0.45%	6.50%	0	0.00%
FB	Compounded SOFR + 0.45%	0.84873%	0.45%	6.50%	0	0.00%
FC	Compounded SOFR + 0.45%	0.84873%	0.45%	6.50%	0	0.00%
S	6.05% − Compounded SOFR	5.65127%	0.00%	6.05%	0	6.05%
SA	6.05% − Compounded SOFR	5.65127%	0.00%	6.05%	0	6.05%
SB	6.05% − Compounded SOFR	5.65127%	0.00%	6.05%	0	6.05%
SC	6.05% − Compounded SOFR	5.65127%	0.00%	6.05%	0	6.05%

(1) Compounded SOFR will be established as described under "Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes" in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the EZ Accrual Amount will be allocated as follows:

- The EZ Accrual Amount, sequentially, to EV and EZ, in that order, until retired
- The Group 1 Principal Distribution Amount, sequentially, to EA, EB, EV, EZ, in that order, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the GZ Accrual Amount will be allocated as follows:

- The GZ Accrual Amount, sequentially, to GV and GZ, in that order, until retired
- The Group 2 Principal Distribution Amount, sequentially, to GA, GB, GV, GZ, in that order, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated to FD, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount, the AZ Accrual Amount and the BZ Accrual Amount will be allocated as follows:

- 49.6531426663% of the Group 4 Principal Distribution Amount and the AZ Accrual Amount in the following order of priority:

  1. To AB, AL and FA, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:

     a. 33.3333317985% to FA, while outstanding

     b. 66.6666682015%, sequentially, to AB and AL, in that order, while outstanding

  2. To AZ, until retired

  3. To AB, AL and FA, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

- 25.3468580508% of the Group 4 Principal Distribution Amount and the BZ Accrual Amount in the following order of priority:

  1. Concurrently, to BM and FB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

  2. To BZ, until retired

  3. Concurrently, to BM and FB, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired

- 24.9999992829% of the Group 4 Principal Distribution Amount to FC, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

Security Group		Structuring Ranges
	PAC Classes	
4	BM and FB (in the aggregate)	160% PSA through 220% PSA
	Scheduled Classes	
4	AB, AL and FA (in the aggregate)	185% PSA through 330% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

Class	Original Class Notional Balance	Represents Approximately
Security Group 3		
SD	$98,918,996	100% of FD (SC/PT Class)
Security Group 4		
IA	$ 7,843,425	30% of AB (SCH/AD Class)
S	$14,478,552	100% of FA (SCH/AD Class)
	9,375,000	100% of FB (PAC/AD Class)
	26,146,448	100% of FC (PT Class)
	$50,000,000	
SA	$14,478,552	100% of FA (SCH/AD Class)
SB	9,375,000	100% of FB (PAC/AD Class)
SC	26,146,448	100% of FC (PT Class)

Tax Status: Double REMIC Series. *See "Certain United States Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of Compounded SOFR will affect the yields on floating rate and inverse floating rate securities. If Compounded SOFR performs differently from what you expect, the yield on the floating rate and inverse floating rate securities may be lower than you expect. Lower levels of Compounded SOFR will generally reduce the yield on floating rate securities; higher levels of Compounded SOFR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of Compounded SOFR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that Compounded SOFR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and scheduled classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC and scheduled classes for that distribution date, this excess will be distributed to the related support class.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 3 securities. The underlying certificates will be sensitive to the rate of payments of principal (including prepayments) of the related mortgage loans.

This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the underlying certificate disclosure document.

Up to 10% of the mortgage loans underlying the group 1, 2 and 4 trust assets and up to 100% of the mortgage loans underlying the

group 3 trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae ("higher balance mortgage loans") may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate and inverse floating rate securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices. The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under "Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes" in this supplement, the return on and value of the floating rate and inverse floating rate securities may fluctuate more than debt securities linked to less volatile indices. SOFR is a relatively new market index, and the floating rate and inverse floating rate securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Investment in the floating rate and inverse floating rate securities carries additional pricing volatility, illiquidity and market risk, as discussed in more detail under "Description of the Securities — Interest Rate Indices — Determination of SOFR — General" in the base offering circular.

The interest rates of the floating rate and inverse floating rate securities will be based on Compounded SOFR. Ginnie Mae may, in its sole discretion and without the consent of security holders or any other party, convert the interest rates of the floating rate and inverse floating rate securities from Compounded SOFR to term SOFR. In connection with that conversion, Ginnie Mae may, in its sole discretion and without the consent of security holders or any other party, change the calculation methodology or spread, add or subtract a rate adjustment and make other conforming changes with respect to the floating rate and inverse floating rate securities, as described under "Description of the Securities — Interest Rate Indices — Replacement Rate Conforming Changes" in the base offering circular. There can be no assurance that the interest rates of the floating rate and inverse floating rate securities will ever be based on term SOFR or, if based on term SOFR in the future, that the resulting interest rates will yield the same or similar economic results over the lives of the affected securities relative to the results that would have occurred had the interest rates remained based on Compounded SOFR or that the market value will not decrease due to the move from Compounded SOFR to term SOFR.

All aspects of the conversion will be at the sole discretion of Ginnie Mae, which could lead to volatility in the interests rates of or adversely affect the return on the floating rate and inverse floating rate securities, the trading market for such securities and the value of such securities.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate and inverse floating rate securities and the suitability of investing in the floating rate and inverse floating rate securities in light of your particular circumstances.

Interest on the floating rate and inverse floating rate securities will be determined using a replacement rate if SOFR is no longer available, which could adversely affect the value of your investment in the floating rate and inverse floating rate securities. Because SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of SOFR at any time without notice. There can be no assurance that SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate and inverse floating rate securities.

If SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate and inverse floating rate securities will be determined using a replacement rate, as described under "Description of the Securities — Interest Rate Indices — Determination of SOFR" in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under "Description of the Securities — Interest Rate Indices" in the base offering circular. This could reduce the amount of interest payable on the floating rate and inverse floating rate securities, which could adversely affect the return on, value of, and market for, the floating rate and inverse floating rate securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to SOFR or that any replacement rate will produce the economic equivalent of SOFR.

The securities may not be a suitable investment for you. The securities, especially the group 3 securities and, in particular, the support, interest only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See "Certain United States Federal Income Tax Consequences" in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table. It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 2 and 4)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the "Ginnie Mae Certificate Guaranty Fee") for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Group 3)

The Group 3 Trust Assets are Underlying Certificates that represent beneficial ownership interests in a separate trust, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a Series of certificates described in the Underlying Certificate Disclosure Document. The Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under "Available Information" in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See "Underlying Certificates" in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 2 and 4 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under "Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2 and 4 Trust Assets" and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development ("HUD"). *See "The Ginnie Mae Certificates — General" in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. *See "Risk Factors" and "Yield, Maturity and Prepayment Considerations" in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See "Ginnie Mae Guaranty" in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See "Description of the Securities" in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of $25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See "Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of $1,000 and integral multiples of $1 in excess of $1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal $100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under "Terms Sheet — Distribution Date" in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See "Description of the Securities — Distributions" and "— Method of Distributions" in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See "— Class Factors" below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under "Interest Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

Class	Accrual Period
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement. The Interest Rate for the Floating Rate and Inverse Floating Rate Classes will be based initially on Compounded SOFR with a Corresponding Tenor of 30 days. The Trustee or its agent will determine Compounded SOFR as described under "Description of the Securities — Interest Rate Indices — Determination of SOFR" in the Base Offering Circular.

At any time, Ginnie Mae may, in its sole discretion and without the consent of security holders or any other party, designate Term SOFR and related positive or negative adjustments, spreads or methodology changes as a Replacement Rate for the Floating Rate and Inverse Floating Rate Classes and instruct the Trustee in writing to replace Compounded SOFR with such Replacement Rate for all purposes relating to such Classes in respect of such determination on such date and all determinations on subsequent dates. Ginnie Mae will not do so unless Ginnie Mae and the Trustee receive a Replacement Rate Tax Opinion. In connection with the implementation of Term SOFR as a Replacement Rate for SOFR Classes, Ginnie Mae will have the right to make other Conforming Changes from time to time without the consent of security holders or any other party, as described under "Description of the Securities — Interest Rate Indices" and "— Interest Rate Indices — Determination of SOFR — Conversion of Simple SOFR and Compounded SOFR Classes to Term SOFR" in the Base Offering Circular.

If SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under "Description of the Securities — Interest Rate Indices — Determination of SOFR" in the Base Offering Circular.

The Trustee's determination of Compounded SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain Compounded SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes AZ, BZ, EZ and GZ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under "Terms Sheet — Accrual Classes" in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group and each Accrual Amount will be distributed to the Holders entitled thereto as described under "Terms Sheet — Allocation of Principal" in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See "— Class Factors" below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under "Principal Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a "Class Factor").

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 5, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combination 5, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMATeam@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2022-084. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than $2,000 or more than $25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

Investors in the Group 3 Securities are urged to review the discussion under "*Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 3 securities*" in this Supplement.

Accretion Directed Classes

Classes AB, AL, BM, EV, FA, FB and GV are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes SA and SB is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under "Terms Sheet — Notional Classes" in this Supplement.

Each of the Accretion Directed Classes (other than Classes EV and GV) has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes EV and GV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Range.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes EV and GV, will be reduced at prepayment speeds higher than the constant rates shown in the table below. *See "Yield, Maturity and Prepayment Considerations — Decrement Tables" in this Supplement.*

Accretion Directed Classes

Security Group	Class	Maximum Weighted Average Life (in years)[1]	Final Distribution Date	Prepayment Rate at or below
1	EV	6.0	August 2033	340% PSA
2	GV	6.0	August 2033	399% PSA

(1) The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the "at or below" rate shown for Classes EV or GV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and Scheduled Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. *See "Terms Sheet — Scheduled Principal Balances."* However, whether any such Class will adhere to its schedule and receive "Scheduled Payments" on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and Scheduled Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC and Scheduled Classes are as follows:

Security Group		Initial Effective Ranges
	PAC Classes	
4	BM and FB (in the aggregate)	160% PSA through 220% PSA
	Scheduled Classes	
4	AB, AL and FA (in the aggregate)	185% PSA through 330% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.
- The principal payment stability of the Scheduled Classes will be supported by the related Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or Scheduled Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC or Scheduled Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC or Scheduled Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or Scheduled Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC or Scheduled Class, its supporting Class may be retired earlier than that PAC or Scheduled Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. *See "Yield, Maturity and Prepayment Considerations — Assumability of Government Loans" in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the "Modeling Assumptions"), among others:

1. The Mortgage Loans underlying the Group 1, 2 and 4 Trust Assets have the assumed characteristics shown under "Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2 and 4 Trust Assets" in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2 or 4 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in June 2022.

4. A termination of the Trust or the Underlying Trust does not occur.

5. The Closing Date for the Securities is May 27, 2022.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under "The Trust Assets — The Trustee Fee" in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the Underlying Certificate Disclosure Document.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under "Description of the Securities — Termination" in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption ("PSA"), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See "Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models" in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the "PSA Prepayment Assumption Rates"). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

(a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1
PSA Prepayment Assumption Rates

Distribution Date	Class EA 0%	Class EA 100%	Class EA 162%	Class EA 300%	Class EA 400%
Initial Percent	100	100	100	100	100
May 2023	97	83	76	59	46
May 2024	94	68	54	25	6
May 2025	90	53	34	0	0
May 2026	87	39	17	0	0
May 2027	83	26	2	0	0
May 2028	79	14	0	0	0
May 2029	75	3	0	0	0
May 2030	70	0	0	0	0
May 2031	66	0	0	0	0
May 2032	61	0	0	0	0
May 2033	56	0	0	0	0
May 2034	51	0	0	0	0
May 2035	45	0	0	0	0
May 2036	39	0	0	0	0
May 2037	33	0	0	0	0
May 2038	26	0	0	0	0
May 2039	20	0	0	0	0
May 2040	12	0	0	0	0
May 2041	5	0	0	0	0
May 2042	0	0	0	0	0
May 2043	0	0	0	0	0
May 2044	0	0	0	0	0
May 2045	0	0	0	0	0
May 2046	0	0	0	0	0
May 2047	0	0	0	0	0
May 2048	0	0	0	0	0
May 2049	0	0	0	0	0
May 2050	0	0	0	0	0
May 2051	0	0	0	0	0
May 2052	0	0	0	0	0
Weighted Average Life (years)	11.4	3.4	2.3	1.3	1.0

Distribution Date	Class EB 0%	Class EB 100%	Class EB 162%	Class EB 300%	Class EB 400%
Initial Percent	100	100	100	100	100
May 2023	100	100	100	100	100
May 2024	100	100	100	100	100
May 2025	100	100	100	98	76
May 2026	100	100	100	76	53
May 2027	100	100	100	58	36
May 2028	100	100	88	44	24
May 2029	100	100	75	33	14
May 2030	100	93	64	23	7
May 2031	100	83	54	16	2
May 2032	100	74	45	10	0
May 2033	100	65	38	5	0
May 2034	100	57	31	2	0
May 2035	100	50	25	0	0
May 2036	100	43	19	0	0
May 2037	100	36	14	0	0
May 2038	100	30	10	0	0
May 2039	100	25	7	0	0
May 2040	100	20	3	0	0
May 2041	100	15	1	0	0
May 2042	97	10	0	0	0
May 2043	88	6	0	0	0
May 2044	79	2	0	0	0
May 2045	70	0	0	0	0
May 2046	60	0	0	0	0
May 2047	49	0	0	0	0
May 2048	38	0	0	0	0
May 2049	27	0	0	0	0
May 2050	15	0	0	0	0
May 2051	2	0	0	0	0
May 2052	0	0	0	0	0
Weighted Average Life (years)	24.8	13.6	10.2	6.2	4.6

Distribution Date	Class EL 0%	Class EL 100%	Class EL 162%	Class EL 300%	Class EL 400%
Initial Percent	100	100	100	100	100
May 2023	100	100	100	100	100
May 2024	100	100	100	100	100
May 2025	100	100	100	100	100
May 2026	100	100	100	100	100
May 2027	100	100	100	100	100
May 2028	100	100	100	100	100
May 2029	100	100	100	100	100
May 2030	100	100	100	100	100
May 2031	100	100	100	100	100
May 2032	100	100	100	100	87
May 2033	100	100	100	100	63
May 2034	100	100	100	100	46
May 2035	100	100	100	89	33
May 2036	100	100	100	69	24
May 2037	100	100	100	53	17
May 2038	100	100	100	40	12
May 2039	100	100	100	30	8
May 2040	100	100	100	23	6
May 2041	100	100	100	17	4
May 2042	100	100	84	12	3
May 2043	100	100	66	9	2
May 2044	100	100	50	6	1
May 2045	100	91	36	4	1
May 2046	100	63	24	2	0
May 2047	100	38	14	1	0
May 2048	100	15	5	0	0
May 2049	100	0	0	0	0
May 2050	100	0	0	0	0
May 2051	100	0	0	0	0
May 2052	0	0	0	0	0
Weighted Average Life (years)	29.6	24.6	22.3	16.1	12.6

PSA Prepayment Assumption Rates

Distribution Date	Class EV 0%	Class EV 100%	Class EV 162%	Class EV 300%	Class EV 400%	Class EZ 0%	Class EZ 100%	Class EZ 162%	Class EZ 300%	Class EZ 400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2023	93	93	93	93	93	104	104	104	104	104
May 2024	85	85	85	85	85	107	107	107	107	107
May 2025	77	77	77	77	77	111	111	111	111	111
May 2026	69	69	69	69	69	115	115	115	115	115
May 2027	60	60	60	60	60	119	119	119	119	119
May 2028	51	51	51	51	51	123	123	123	123	123
May 2029	42	42	42	42	42	128	128	128	128	128
May 2030	33	33	33	33	33	132	132	132	132	132
May 2031	23	23	23	23	23	137	137	137	137	137
May 2032	13	13	13	13	0	142	142	142	142	129
May 2033	2	2	2	2	0	147	147	147	147	94
May 2034	0	0	0	0	0	148	148	148	148	68
May 2035	0	0	0	0	0	148	148	148	131	49
May 2036	0	0	0	0	0	148	148	148	101	35
May 2037	0	0	0	0	0	148	148	148	78	25
May 2038	0	0	0	0	0	148	148	148	60	18
May 2039	0	0	0	0	0	148	148	148	45	12
May 2040	0	0	0	0	0	148	148	148	34	9
May 2041	0	0	0	0	0	148	148	148	25	6
May 2042	0	0	0	0	0	148	148	124	18	4
May 2043	0	0	0	0	0	148	148	97	13	3
May 2044	0	0	0	0	0	148	148	74	9	2
May 2045	0	0	0	0	0	148	135	53	6	1
May 2046	0	0	0	0	0	148	94	36	4	1
May 2047	0	0	0	0	0	148	56	20	2	0
May 2048	0	0	0	0	0	148	22	8	1	0
May 2049	0	0	0	0	0	148	0	0	0	0
May 2050	0	0	0	0	0	148	0	0	0	0
May 2051	0	0	0	0	0	148	0	0	0	0
May 2052	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	6.0	6.0	5.9	29.6	24.6	22.3	16.1	12.8

Security Group 2
PSA Prepayment Assumption Rates

Distribution Date	Class GA					Class GB					Class GL				
	0%	100%	162%	300%	400%	0%	100%	162%	300%	400%	0%	100%	162%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2023	96	89	86	77	71	100	100	100	100	100	100	100	100	100	100
May 2024	93	74	63	41	25	100	100	100	100	100	100	100	100	100	100
May 2025	89	56	39	4	0	100	100	100	100	86	100	100	100	100	100
May 2026	84	40	17	0	0	100	100	100	81	62	100	100	100	100	100
May 2027	80	25	0	0	0	100	100	99	63	44	100	100	100	100	100
May 2028	75	11	0	0	0	100	100	86	49	31	100	100	100	100	100
May 2029	70	0	0	0	0	100	98	75	38	21	100	100	100	100	100
May 2030	65	0	0	0	0	100	89	64	28	13	100	100	100	100	100
May 2031	60	0	0	0	0	100	80	55	21	8	100	100	100	100	100
May 2032	54	0	0	0	0	100	72	47	15	3	100	100	100	100	100
May 2033	48	0	0	0	0	100	65	40	10	0	100	100	100	100	100
May 2034	42	0	0	0	0	100	58	34	6	0	100	100	100	100	77
May 2035	35	0	0	0	0	100	51	28	3	0	100	100	100	100	56
May 2036	28	0	0	0	0	100	45	23	1	0	100	100	100	100	41
May 2037	21	0	0	0	0	100	40	19	0	0	100	100	100	86	29
May 2038	14	0	0	0	0	100	34	15	0	0	100	100	100	67	21
May 2039	6	0	0	0	0	100	30	12	0	0	100	100	100	52	15
May 2040	0	0	0	0	0	98	25	9	0	0	100	100	100	40	11
May 2041	0	0	0	0	0	91	21	6	0	0	100	100	100	30	8
May 2042	0	0	0	0	0	84	17	4	0	0	100	100	100	23	5
May 2043	0	0	0	0	0	77	13	1	0	0	100	100	100	17	4
May 2044	0	0	0	0	0	69	10	0	0	0	100	100	96	12	3
May 2045	0	0	0	0	0	61	7	0	0	0	100	100	76	9	2
May 2046	0	0	0	0	0	53	4	0	0	0	100	100	59	6	1
May 2047	0	0	0	0	0	44	1	0	0	0	100	100	44	4	1
May 2048	0	0	0	0	0	35	0	0	0	0	100	86	31	3	0
May 2049	0	0	0	0	0	25	0	0	0	0	100	58	20	2	0
May 2050	0	0	0	0	0	14	0	0	0	0	100	32	11	1	0
May 2051	0	0	0	0	0	3	0	0	0	0	100	8	2	0	0
May 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	10.1	3.5	2.6	1.7	1.5	24.1	14.1	10.7	6.7	5.2	29.7	27.4	24.9	18.0	14.2

PSA Prepayment Assumption Rates

Distribution Date	Class GV					Class GZ				
	0%	100%	162%	300%	400%	0%	100%	162%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2023	93	93	93	93	93	104	104	104	104	104
May 2024	85	85	85	85	85	107	107	107	107	107
May 2025	77	77	77	77	77	111	111	111	111	111
May 2026	69	69	69	69	69	115	115	115	115	115
May 2027	60	60	60	60	60	119	119	119	119	119
May 2028	51	51	51	51	51	123	123	123	123	123
May 2029	42	42	42	42	42	128	128	128	128	128
May 2030	33	33	33	33	33	132	132	132	132	132
May 2031	23	23	23	23	23	137	137	137	137	137
May 2032	13	13	13	13	13	142	142	142	142	142
May 2033	2	2	2	2	2	147	147	147	147	147
May 2034	0	0	0	0	0	148	148	148	148	113
May 2035	0	0	0	0	0	148	148	148	148	83
May 2036	0	0	0	0	0	148	148	148	148	60
May 2037	0	0	0	0	0	148	148	148	127	43
May 2038	0	0	0	0	0	148	148	148	99	31
May 2039	0	0	0	0	0	148	148	148	76	22
May 2040	0	0	0	0	0	148	148	148	59	16
May 2041	0	0	0	0	0	148	148	148	45	11
May 2042	0	0	0	0	0	148	148	148	34	8
May 2043	0	0	0	0	0	148	148	148	25	5
May 2044	0	0	0	0	0	148	148	142	18	4
May 2045	0	0	0	0	0	148	148	112	13	2
May 2046	0	0	0	0	0	148	148	87	9	2
May 2047	0	0	0	0	0	148	148	65	6	1
May 2048	0	0	0	0	0	148	128	46	4	1
May 2049	0	0	0	0	0	148	86	30	2	0
May 2050	0	0	0	0	0	148	47	16	1	0
May 2051	0	0	0	0	0	148	11	4	0	0
May 2052	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	6.0	6.0	6.0	29.7	27.4	24.9	18.0	14.3

	Security Groups 1 and 2 PSA Prepayment Assumption Rates				
	Class KL				
Distribution Date	0%	100%	162%	300%	400%
Initial Percent	100	100	100	100	100
May 2023	100	100	100	100	100
May 2024	100	100	100	100	100
May 2025	100	100	100	99	82
May 2026	100	100	100	79	58
May 2027	100	100	99	61	41
May 2028	100	100	87	47	27
May 2029	100	99	75	35	18
May 2030	100	91	64	26	11
May 2031	100	81	55	19	5
May 2032	100	73	46	13	2
May 2033	100	65	39	8	0
May 2034	100	57	32	4	0
May 2035	100	51	27	2	0
May 2036	100	44	21	0	0
May 2037	100	38	17	0	0
May 2038	100	33	13	0	0
May 2039	100	27	9	0	0
May 2040	99	23	6	0	0
May 2041	95	18	3	0	0
May 2042	90	14	2	0	0
May 2043	82	10	1	0	0
May 2044	74	7	0	0	0
May 2045	65	4	0	0	0
May 2046	56	2	0	0	0
May 2047	46	1	0	0	0
May 2048	36	0	0	0	0
May 2049	26	0	0	0	0
May 2050	14	0	0	0	0
May 2051	3	0	0	0	0
May 2052	0	0	0	0	0
Weighted Average Life (years)	24.4	13.9	10.5	6.4	5.0

	Security Group 3 PSA Prepayment Assumption Rates				
	Classes A, FD and SD				
Distribution Date	0%	100%	123%	250%	400%
Initial Percent	100	100	100	100	100
May 2023	98	96	95	93	90
May 2024	96	89	88	80	72
May 2025	93	82	80	67	53
May 2026	91	75	72	55	39
May 2027	89	69	65	46	29
May 2028	86	63	58	38	22
May 2029	83	57	52	31	16
May 2030	81	52	47	26	12
May 2031	78	47	42	21	9
May 2032	75	43	38	17	6
May 2033	72	39	33	14	5
May 2034	69	35	30	11	3
May 2035	66	31	26	9	2
May 2036	63	28	23	8	2
May 2037	60	25	20	6	1
May 2038	57	22	18	5	1
May 2039	53	20	15	4	1
May 2040	50	17	13	3	0
May 2041	46	15	11	2	0
May 2042	42	13	10	2	0
May 2043	38	11	8	1	0
May 2044	34	9	7	1	0
May 2045	30	8	6	1	0
May 2046	26	6	4	1	0
May 2047	22	5	3	0	0
May 2048	17	4	3	0	0
May 2049	13	3	2	0	0
May 2050	8	1	1	0	0
May 2051	3	1	0	0	0
May 2052	0	0	0	0	0
Weighted Average Life (years)	16.9	10.2	9.2	6.0	4.2

Security Group 4
PSA Prepayment Assumption Rates

Distribution Date	Classes AB, AC, AD, AE, AG, AH, AJ, AK, AM, AN, AP, AQ, AT and IA 0%	160%	190%	220%	400%	Class AL 0%	160%	190%	220%	400%	Class AZ 0%	160%	190%	220%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2023	98	85	83	83	83	100	100	100	100	100	105	105	103	92	30
May 2024	95	71	67	67	64	100	100	100	100	100	109	109	106	88	0
May 2025	92	58	53	53	45	100	100	100	100	100	114	114	110	87	0
May 2026	89	46	41	41	31	100	100	100	100	100	120	120	115	88	0
May 2027	86	35	30	30	20	100	100	100	100	100	125	125	119	89	0
May 2028	83	25	21	21	12	100	100	100	100	100	131	131	118	88	0
May 2029	79	16	14	14	6	100	100	100	100	100	137	137	114	84	0
May 2030	76	9	9	9	2	100	100	100	100	100	143	142	107	78	0
May 2031	72	4	4	4	0	100	100	100	100	86	150	133	100	71	0
May 2032	68	1	1	1	0	100	100	100	100	63	157	123	91	64	0
May 2033	63	0	0	0	0	100	84	84	84	46	164	113	82	57	0
May 2034	59	0	0	0	0	100	65	65	65	34	171	102	73	50	0
May 2035	54	0	0	0	0	100	50	50	50	25	179	92	65	44	0
May 2036	48	0	0	0	0	100	38	38	38	18	188	81	57	38	0
May 2037	43	0	0	0	0	100	29	29	29	13	196	72	49	32	0
May 2038	37	0	0	0	0	100	22	22	22	9	205	62	42	27	0
May 2039	31	0	0	0	0	100	16	16	16	7	215	54	36	23	0
May 2040	24	0	0	0	0	100	12	12	12	5	224	46	30	19	0
May 2041	17	0	0	0	0	100	9	9	9	3	235	39	25	16	0
May 2042	10	0	0	0	0	100	7	7	7	2	246	32	20	12	0
May 2043	2	0	0	0	0	100	5	5	5	2	257	26	16	10	0
May 2044	0	0	0	0	0	40	3	3	3	1	269	21	13	8	0
May 2045	0	0	0	0	0	2	2	2	2	1	259	16	10	6	0
May 2046	0	0	0	0	0	1	1	1	1	0	229	12	7	4	0
May 2047	0	0	0	0	0	1	1	1	1	0	197	8	5	3	0
May 2048	0	0	0	0	0	0	0	0	0	0	163	5	3	1	0
May 2049	0	0	0	0	0	0	0	0	0	0	126	2	1	1	0
May 2050	0	0	0	0	0	0	0	0	0	0	87	0	0	0	0
May 2051	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0
May 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.8	4.0	3.7	3.7	3.1	21.9	14.0	14.0	14.0	11.7	26.6	15.8	14.5	12.1	0.7

PSA Prepayment Assumption Rates

Distribution Date	Classes BM, FB and SB 0%	160%	190%	220%	400%	Class BZ 0%	160%	190%	220%	400%	Classes F and S 0%	160%	190%	220%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2023	98	88	88	88	82	105	105	84	62	0	98	88	87	86	80
May 2024	97	77	77	77	61	109	109	71	34	0	97	77	75	73	61
May 2025	95	67	67	67	46	114	114	64	16	0	95	67	64	62	45
May 2026	93	57	57	57	34	120	120	60	5	0	93	58	54	52	34
May 2027	91	49	49	49	25	125	125	60	0	0	91	50	46	43	25
May 2028	89	42	42	42	19	131	130	62	0	0	89	43	39	36	19
May 2029	86	35	35	35	14	137	131	62	0	0	87	36	33	30	14
May 2030	84	30	30	30	10	143	129	60	0	0	85	30	27	25	10
May 2031	81	25	25	25	8	150	125	58	0	0	82	26	23	21	8
May 2032	78	21	21	21	6	157	120	54	0	0	80	22	19	17	6
May 2033	76	18	18	18	4	164	113	51	0	0	77	19	16	14	4
May 2034	72	15	15	15	3	171	105	47	0	0	74	16	14	12	3
May 2035	69	12	12	12	2	179	97	43	0	0	71	14	11	10	2
May 2036	66	10	10	10	2	188	88	38	0	0	67	12	9	8	2
May 2037	62	8	8	8	1	196	80	34	0	0	64	10	8	6	1
May 2038	58	7	7	7	1	205	71	30	0	0	60	8	6	5	1
May 2039	53	6	6	6	1	215	63	26	0	0	56	7	5	4	1
May 2040	49	4	4	4	0	224	55	23	0	0	51	6	4	3	0
May 2041	44	4	4	4	0	235	47	19	0	0	47	5	3	3	0
May 2042	39	3	3	3	0	246	40	16	0	0	42	4	3	2	0
May 2043	34	2	2	2	0	257	33	13	0	0	37	3	2	2	0
May 2044	28	2	2	2	0	269	27	11	0	0	31	2	2	1	0
May 2045	22	1	1	1	0	281	21	8	0	0	26	2	1	1	0
May 2046	15	1	1	1	0	294	16	6	0	0	23	1	1	1	0
May 2047	8	1	1	1	0	307	11	4	0	0	18	1	1	0	0
May 2048	1	0	0	0	0	321	7	2	0	0	14	0	0	0	0
May 2049	0	0	0	0	0	255	3	1	0	0	11	0	0	0	0
May 2050	0	0	0	0	0	176	0	0	0	0	7	0	0	0	0
May 2051	0	0	0	0	0	91	0	0	0	0	4	0	0	0	0
May 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.4	6.3	6.3	6.3	3.7	28.2	17.0	10.5	1.7	0.3	17.3	6.6	6.1	5.7	3.7

Security Group 4
PSA Prepayment Assumption Rates

Distribution Date	Classes FA and SA					Classes FC and SC					Class Z				
	0%	160%	190%	220%	400%	0%	160%	190%	220%	400%	0%	160%	190%	220%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2023	98	86	85	85	85	99	89	88	86	76	105	105	99	86	24
May 2024	95	73	70	70	68	98	79	76	73	57	109	109	99	77	0
May 2025	93	62	58	58	50	96	70	66	62	42	114	114	101	72	0
May 2026	90	51	46	46	38	95	62	58	53	31	120	120	104	71	0
May 2027	87	41	36	36	28	94	55	50	45	23	125	125	107	71	0
May 2028	84	33	29	29	21	92	49	43	38	17	131	131	107	70	0
May 2029	81	24	22	22	15	90	43	37	32	13	137	136	103	67	0
May 2030	78	17	17	17	11	89	38	32	27	9	143	139	98	62	0
May 2031	74	14	14	14	8	87	33	28	23	7	150	131	91	57	0
May 2032	71	11	11	11	6	85	29	24	19	5	157	122	84	51	0
May 2033	67	8	8	8	5	83	25	20	16	4	164	113	76	46	0
May 2034	63	6	6	6	3	80	22	17	13	3	171	103	68	40	0
May 2035	58	5	5	5	2	78	19	15	11	2	179	93	60	35	0
May 2036	53	4	4	4	2	75	16	12	9	1	188	83	53	30	0
May 2037	48	3	3	3	1	73	14	10	8	1	196	73	46	26	0
May 2038	43	2	2	2	1	70	12	9	6	1	205	64	40	22	0
May 2039	37	2	2	2	1	66	10	7	5	1	215	56	34	18	0
May 2040	32	1	1	1	0	63	9	6	4	0	224	48	29	15	0
May 2041	25	1	1	1	0	59	7	5	3	0	235	40	24	12	0
May 2042	19	1	1	1	0	56	6	4	3	0	246	34	20	10	0
May 2043	11	0	0	0	0	52	5	3	2	0	257	28	16	8	0
May 2044	4	0	0	0	0	47	4	2	2	0	269	22	12	6	0
May 2045	0	0	0	0	0	43	3	2	1	0	264	17	9	5	0
May 2046	0	0	0	0	0	38	2	1	1	0	242	13	7	3	0
May 2047	0	0	0	0	0	32	1	1	1	0	219	9	5	2	0
May 2048	0	0	0	0	0	27	1	0	0	0	195	5	3	1	0
May 2049	0	0	0	0	0	21	0	0	0	0	152	2	1	0	0
May 2050	0	0	0	0	0	14	0	0	0	0	105	0	0	0	0
May 2051	0	0	0	0	0	7	0	0	0	0	54	0	0	0	0
May 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.7	5.0	4.7	4.7	4.0	19.6	7.5	6.7	6.0	3.4	27.0	16.1	14.6	10.1	0.7

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 3 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios, and
- in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of Compounded SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, Compounded SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Compounded SOFR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of Compounded SOFR can reduce the yield of the Floating Rate Classes. High levels of Compounded SOFR can reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of Compounded SOFR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of Compounded SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that Compounded SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of Compounded SOFR and (2) the purchase price of each Class (expressed as a percentage of original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 3

Sensitivity of Class SD to Prepayments
Assumed Price 0.8125%*

Compounded SOFR	PSA Prepayment Assumption Rates			
	100%	123%	250%	400%
0.10000%	264.1%	263.0%	256.8%	249.4%
0.49943%	181.7%	180.7%	174.7%	167.6%
1.07472%	78.4%	77.3%	71.1%	63.7%
1.65000% and above	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class IA to Prepayments
Assumed Price 12.0%*

PSA Prepayment Assumption Rates				
160%	190%	220%	400%	509%
20.4%	17.6%	17.6%	11.9%	0.1%

Sensitivity of Class S to Prepayments
Assumed Price 8.9375%*

Compounded SOFR	PSA Prepayment Assumption Rates			
	160%	190%	220%	400%
0.10000%	59.4%	57.3%	56.0%	44.7%
0.39873%	55.4%	53.4%	52.1%	40.8%
3.22437%	18.9%	17.3%	16.0%	5.3%
6.05000% and above	**	**	**	**

Sensitivity of Class SA to Prepayments
Assumed Price 9.3125%*

Compounded SOFR	PSA Prepayment Assumption Rates			
	160%	190%	220%	400%
0.10000%	52.4%	49.8%	49.8%	46.4%
0.39873%	48.5%	46.0%	46.0%	42.5%
3.22437%	12.8%	11.1%	11.1%	6.7%
6.05000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SB to Prepayments
Assumed Price 9.25%*

	PSA Prepayment Assumption Rates			
Compounded SOFR	**160%**	**190%**	**220%**	**400%**
0.10000%	56.2%	56.2%	56.2%	43.8%
0.39873%	52.3%	52.3%	52.3%	39.9%
3.22437%	17.2%	17.2%	17.2%	4.8%
6.05000% and above	**	**	**	**

Sensitivity of Class SC to Prepayments
Assumed Price 8.625%*

	PSA Prepayment Assumption Rates			
Compounded SOFR	**160%**	**190%**	**220%**	**400%**
0.10000%	64.4%	61.9%	59.4%	43.9%
0.39873%	60.2%	57.8%	55.3%	40.0%
3.22437%	22.4%	20.3%	18.1%	4.6%
6.05000% and above	**	**	**	**

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* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount ("OID"), and certain other Classes of Regular Securities may be issued with OID. *See "Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount," "— Variable Rate Securities" and "— Interest Weighted Securities and Non-VRDI Securities" in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in "Yield, Maturity and Prepayment Considerations" in this Supplement) is as follows:

Group(s)	PSA
1 and 2	162%
3	123%
4	190%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under "Interest Rates." No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of Compounded SOFR at any time after the date of this Supplement. *See "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.*

The Regular Securities generally will be treated as "regular interests" in a REMIC for domestic building and loan associations and "real estate assets" for real estate investment trusts ("REITs") as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered "interest on obligations secured by mortgages on real property" for REITs as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.,* the Class RR Securities, generally will be treated as "residual interests" in a REMIC for domestic building and loan associations and as "real estate assets" for REITs, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as "noneconomic residual interests" as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under "Certain United States Federal Income Tax Consequences — Regular Securities" in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, *see "Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities", "— Exchanges of MX Classes and Regular Classes" and "— Taxation of Foreign Holders of REMIC Securities and MX Securities" in the Base Offering Circular.*

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to Section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code ("Similar Law").

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See "ERISA Considerations" in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) May 1, 2022 on the Fixed Rate Classes and (2) May 20, 2022 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
EV	$ 1,719,660	EL	$ 5,304,063	SEQ	3.50%	FIX	38383RU62	May 2052
EZ	3,584,403							
Security Group 2								
Combination 2								
GV	$ 1,432,550	GL	$ 4,418,510	SEQ	3.50%	FIX	38383RU70	May 2052
GZ	2,985,960							
Security Groups 1 and 2								
Combination 3(5)								
EB	$45,267,189	KL	$100,560,977	SEQ	3.50%	FIX	38383RU88	September 2051
GB	55,293,788							
Security Group 3								
Combination 4								
FD	$98,918,996	A	$ 98,918,996	SC/PT	2.50%	FIX	38383RU96	January 2052
SD	98,918,996							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 4								
Combination 5(6)								
AB	$26,144,753	AC	$ 13,072,376	SCH/AD	5.00%	FIX	38383RV20	April 2051
		AD	14,260,774	SCH/AD	4.75	FIX	38383RV38	April 2051
		AE	15,686,851	SCH/AD	4.50	FIX	38383RV46	April 2051
		AG	17,429,835	SCH/AD	4.25	FIX	38383RV53	April 2051
		AH	19,608,564	SCH/AD	4.00	FIX	38383RV61	April 2051
		AJ	22,409,788	SCH/AD	3.75	FIX	38383RV79	April 2051
		AK	26,144,753	SCH/AD	3.25	FIX	38383RV87	April 2051
		AM	26,144,753	SCH/AD	3.00	FIX	38383RV95	April 2051
		AN	26,144,753	SCH/AD	2.75	FIX	38383RW29	April 2051
		AP	26,144,753	SCH/AD	2.50	FIX	38383RW37	April 2051
		AQ	26,144,753	SCH/AD	2.25	FIX	38383RW45	April 2051
		AT	26,144,753	SCH/AD	2.00	FIX	38383RW52	April 2051
		IA	7,843,425	NTL(SCH/AD)	5.00	FIX/IO	38383RW60	April 2051
Combination 6								
FA	$14,478,552	F	$ 50,000,000	PT/PAC/SCH/AD	(7)	FLT	38383RW78	May 2052
FB	9,375,000							
FC	26,146,448							
Combination 7								
SA	$14,478,552	S	$ 50,000,000	NTL(PT/PAC/SCH/AD)	(7)	INV/IO	38383RW86	May 2052
SB	9,375,000							
SC	26,146,448							
Combination 8								
AZ	$ 8,494,476	Z	$ 10,628,689	SUP	4.50%	FIX/Z	38383RW94	May 2052
BZ	2,134,213							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) *See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*

(5) Derived from REMIC Classes relating to separate Groups.

(6) In the case of Combination 5, various subcombinations are permitted. *See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.*

(7) The Interest Rate will be calculated as described under "Terms Sheet—Interest Rates" in this Supplement.

Schedule II

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
Initial Balance	$43,435,658.00	$24,375,000.00
June 2022	42,917,072.67	24,148,489.24
July 2022	42,385,192.54	23,915,980.18
August 2022	41,840,418.32	23,677,629.24
September 2022	41,283,161.65	23,433,597.20
October 2022	40,713,844.59	23,184,049.01
November 2022	40,132,899.00	22,929,153.59
December 2022	39,557,542.17	22,676,431.08
January 2023	38,987,716.00	22,425,862.35
February 2023	38,423,362.97	22,177,428.45
March 2023	37,864,426.10	21,931,110.59
April 2023	37,310,849.00	21,686,890.12
May 2023	36,762,575.80	21,444,748.58
June 2023	36,219,551.22	21,204,667.63
July 2023	35,681,720.48	20,966,629.11
August 2023	35,149,029.38	20,730,615.00
September 2023	34,621,424.22	20,496,607.43
October 2023	34,098,851.84	20,264,588.70
November 2023	33,581,259.61	20,034,541.23
December 2023	33,068,595.40	19,806,447.60
January 2024	32,560,807.60	19,580,290.55
February 2024	32,057,845.11	19,356,052.94
March 2024	31,559,657.34	19,133,717.81
April 2024	31,066,194.17	18,913,268.29
May 2024	30,577,405.99	18,694,687.71
June 2024	30,093,243.69	18,477,959.50
July 2024	29,613,658.61	18,263,067.23
August 2024	29,138,602.59	18,049,994.65
September 2024	28,668,027.94	17,838,725.59
October 2024	28,201,887.44	17,629,244.05
November 2024	27,740,134.31	17,421,534.16
December 2024	27,282,722.27	17,215,580.18
January 2025	26,829,605.45	17,011,366.50
February 2025	26,380,738.47	16,808,877.65
March 2025	25,936,076.37	16,608,098.27
April 2025	25,495,574.64	16,409,013.16
May 2025	25,059,189.19	16,211,607.22
June 2025	24,626,876.39	16,015,865.49
July 2025	24,198,593.02	15,821,773.13
August 2025	23,774,296.29	15,629,315.44
September 2025	23,353,943.82	15,438,477.81
October 2025	22,937,493.66	15,249,245.80
November 2025	22,524,904.26	15,061,605.05
December 2025	22,116,134.47	14,875,541.33

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
January 2026	$21,711,143.57	$14,691,040.55
February 2026	21,309,891.20	14,508,088.71
March 2026	20,912,337.44	14,326,671.96
April 2026	20,518,442.73	14,146,776.53
May 2026	20,128,167.90	13,968,388.78
June 2026	19,741,474.17	13,791,495.21
July 2026	19,358,323.14	13,616,082.39
August 2026	18,978,676.78	13,442,137.03
September 2026	18,602,497.44	13,269,645.95
October 2026	18,230,504.11	13,098,596.07
November 2026	17,865,746.97	12,928,974.42
December 2026	17,508,087.81	12,760,768.16
January 2027	17,157,391.06	12,593,964.53
February 2027	16,813,523.65	12,428,550.89
March 2027	16,476,355.08	12,264,514.71
April 2027	16,145,757.26	12,101,843.55
May 2027	15,821,604.56	11,940,525.09
June 2027	15,503,773.69	11,780,547.11
July 2027	15,192,143.71	11,621,897.49
August 2027	14,886,595.95	11,464,564.21
September 2027	14,587,013.97	11,308,535.34
October 2027	14,293,283.57	11,154,075.02
November 2027	14,005,292.66	11,001,586.62
December 2027	13,722,931.30	10,851,045.85
January 2028	13,446,091.62	10,702,428.67
February 2028	13,174,667.77	10,555,711.39
March 2028	12,908,555.93	10,410,870.55
April 2028	12,647,654.22	10,267,883.02
May 2028	12,391,862.71	10,126,725.91
June 2028	12,141,083.34	9,987,376.63
July 2028	11,895,219.91	9,849,812.85
August 2028	11,654,178.04	9,714,012.54
September 2028	11,417,865.15	9,579,953.90
October 2028	11,186,190.39	9,447,615.41
November 2028	10,959,064.65	9,316,975.81
December 2028	10,736,400.49	9,188,014.09
January 2029	10,518,112.15	9,060,709.51
February 2029	10,304,115.46	8,935,041.57
March 2029	10,094,327.88	8,810,990.01
April 2029	9,888,668.42	8,688,534.84
May 2029	9,687,057.61	8,567,656.29
June 2029	9,489,417.52	8,448,334.83
July 2029	9,295,671.67	8,330,551.19
August 2029	9,105,745.04	8,214,286.30
September 2029	8,919,564.03	8,099,521.35
October 2029	8,737,056.45	7,986,237.74
November 2029	8,558,151.46	7,874,417.10

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
December 2029	$ 8,382,779.57	$ 7,764,041.30
January 2030	8,210,872.63	7,655,092.39
February 2030	8,042,363.77	7,547,552.69
March 2030	7,877,187.37	7,441,404.68
April 2030	7,715,279.08	7,336,631.09
May 2030	7,556,575.78	7,233,214.86
June 2030	7,401,015.54	7,131,139.11
July 2030	7,248,537.59	7,030,387.18
August 2030	7,099,082.34	6,930,942.63
September 2030	6,952,591.32	6,832,789.19
October 2030	6,809,007.18	6,735,910.79
November 2030	6,668,273.66	6,640,291.59
December 2030	6,530,335.57	6,545,915.91
January 2031	6,395,138.77	6,452,768.25
February 2031	6,262,630.14	6,360,833.34
March 2031	6,132,757.59	6,270,096.06
April 2031	6,005,470.02	6,180,541.50
May 2031	5,880,717.30	6,092,154.90
June 2031	5,758,450.24	6,004,921.71
July 2031	5,638,620.61	5,918,827.53
August 2031	5,521,181.09	5,833,858.17
September 2031	5,406,085.27	5,749,999.57
October 2031	5,293,287.60	5,667,237.88
November 2031	5,182,743.44	5,585,559.40
December 2031	5,074,408.98	5,504,950.59
January 2032	4,968,241.23	5,425,398.09
February 2032	4,864,198.04	5,346,888.69
March 2032	4,762,238.08	5,269,409.35
April 2032	4,662,320.77	5,192,947.19
May 2032	4,564,406.35	5,117,489.49
June 2032	4,468,455.78	5,043,023.66
July 2032	4,374,430.79	4,969,537.29
August 2032	4,282,293.84	4,897,018.11
September 2032	4,192,008.10	4,825,454.00
October 2032	4,103,537.45	4,754,833.01
November 2032	4,016,846.46	4,685,143.29
December 2032	3,931,900.38	4,616,373.18
January 2033	3,848,665.11	4,548,511.13
February 2033	3,767,107.24	4,481,545.75
March 2033	3,687,193.96	4,415,465.78
April 2033	3,608,893.11	4,350,260.11
May 2033	3,532,173.15	4,285,917.74
June 2033	3,457,003.12	4,222,427.83
July 2033	3,383,352.69	4,159,779.67
August 2033	3,311,192.08	4,097,962.66
September 2033	3,240,492.09	4,036,966.35
October 2033	3,171,224.10	3,976,780.42

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
November 2033	$ 3,103,360.01	$ 3,917,394.65
December 2033	3,036,872.29	3,858,798.97
January 2034	2,971,733.90	3,800,983.43
February 2034	2,907,918.36	3,743,938.20
March 2034	2,845,399.67	3,687,653.55
April 2034	2,784,152.34	3,632,119.91
May 2034	2,724,151.39	3,577,327.79
June 2034	2,665,372.28	3,523,267.83
July 2034	2,607,790.97	3,469,930.79
August 2034	2,551,383.89	3,417,307.54
September 2034	2,496,127.89	3,365,389.05
October 2034	2,442,000.30	3,314,166.42
November 2034	2,388,978.87	3,263,630.84
December 2034	2,337,041.78	3,213,773.63
January 2035	2,286,167.63	3,164,586.20
February 2035	2,236,335.45	3,116,060.07
March 2035	2,187,524.64	3,068,186.86
April 2035	2,139,715.03	3,020,958.29
May 2035	2,092,886.82	2,974,366.21
June 2035	2,047,020.60	2,928,402.52
July 2035	2,002,097.34	2,883,059.27
August 2035	1,958,098.37	2,838,328.58
September 2035	1,915,005.37	2,794,202.67
October 2035	1,872,800.40	2,750,673.85
November 2035	1,831,465.85	2,707,734.55
December 2035	1,790,984.45	2,665,377.26
January 2036	1,751,339.27	2,623,594.58
February 2036	1,712,513.71	2,582,379.21
March 2036	1,674,491.48	2,541,723.91
April 2036	1,637,256.62	2,501,621.56
May 2036	1,600,793.46	2,462,065.12
June 2036	1,565,086.66	2,423,047.62
July 2036	1,530,121.16	2,384,562.19
August 2036	1,495,882.19	2,346,602.05
September 2036	1,462,355.27	2,309,160.49
October 2036	1,429,526.22	2,272,230.89
November 2036	1,397,381.09	2,235,806.71
December 2036	1,365,906.25	2,199,881.49
January 2037	1,335,088.31	2,164,448.86
February 2037	1,304,914.14	2,129,502.50
March 2037	1,275,370.87	2,095,036.20
April 2037	1,246,445.88	2,061,043.82
May 2037	1,218,126.80	2,027,519.27
June 2037	1,190,401.49	1,994,456.57
July 2037	1,163,258.06	1,961,849.79
August 2037	1,136,684.84	1,929,693.10
September 2037	1,110,670.38	1,897,980.70

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
October 2037	$ 1,085,203.49	$ 1,866,706.90
November 2037	1,060,273.14	1,835,866.06
December 2037	1,035,868.58	1,805,452.61
January 2038	1,011,979.22	1,775,461.07
February 2038	988,594.69	1,745,886.01
March 2038	965,704.85	1,716,722.06
April 2038	943,299.71	1,687,963.93
May 2038	921,369.51	1,659,606.39
June 2038	899,904.67	1,631,644.28
July 2038	878,895.81	1,604,072.50
August 2038	858,333.70	1,576,886.01
September 2038	838,209.33	1,550,079.84
October 2038	818,513.85	1,523,649.08
November 2038	799,238.57	1,497,588.87
December 2038	780,374.99	1,471,894.43
January 2039	761,914.77	1,446,561.02
February 2039	743,849.74	1,421,583.97
March 2039	726,171.87	1,396,958.66
April 2039	708,873.31	1,372,680.54
May 2039	691,946.35	1,348,745.11
June 2039	675,383.44	1,325,147.91
July 2039	659,177.17	1,301,884.57
August 2039	643,320.29	1,278,950.74
September 2039	627,805.68	1,256,342.15
October 2039	612,626.36	1,234,054.56
November 2039	597,775.50	1,212,083.81
December 2039	583,246.39	1,190,425.76
January 2040	569,032.45	1,169,076.35
February 2040	555,127.25	1,148,031.55
March 2040	541,524.47	1,127,287.40
April 2040	528,217.92	1,106,839.97
May 2040	515,201.54	1,086,685.39
June 2040	502,469.36	1,066,819.83
July 2040	490,015.57	1,047,239.52
August 2040	477,834.44	1,027,940.73
September 2040	465,920.37	1,008,919.77
October 2040	454,267.88	990,173.01
November 2040	442,871.57	971,696.86
December 2040	431,726.18	953,487.77
January 2041	420,826.53	935,542.23
February 2041	410,167.54	917,856.80
March 2041	399,744.26	900,428.04
April 2041	389,551.81	883,252.60
May 2041	379,585.43	866,327.14
June 2041	369,840.42	849,648.38
July 2041	360,312.20	833,213.05
August 2041	350,996.29	817,017.97

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
September 2041	$ 341,888.27	$ 801,059.95
October 2041	332,983.83	785,335.88
November 2041	324,278.74	769,842.67
December 2041	315,768.85	754,577.26
January 2042	307,450.09	739,536.66
February 2042	299,318.49	724,717.87
March 2042	291,370.13	710,117.98
April 2042	283,601.21	695,734.07
May 2042	276,007.95	681,563.29
June 2042	268,586.70	667,602.82
July 2042	261,333.85	653,849.86
August 2042	254,245.87	640,301.65
September 2042	247,319.30	626,955.47
October 2042	240,550.76	613,808.65
November 2042	233,936.92	600,858.52
December 2042	227,474.54	588,102.46
January 2043	221,160.41	575,537.90
February 2043	214,991.42	563,162.27
March 2043	208,964.51	550,973.06
April 2043	203,076.68	538,967.77
May 2043	197,324.98	527,143.94
June 2043	191,706.53	515,499.16
July 2043	186,218.52	504,031.02
August 2043	180,858.17	492,737.16
September 2043	175,622.78	481,615.23
October 2043	170,509.68	470,662.94
November 2043	165,516.29	459,878.01
December 2043	160,640.05	449,258.18
January 2044	155,878.46	438,801.24
February 2044	151,229.08	428,504.99
March 2044	146,689.51	418,367.28
April 2044	142,257.40	408,385.95
May 2044	137,930.44	398,558.91
June 2044	133,706.39	388,884.08
July 2044	129,583.03	379,359.38
August 2044	125,558.21	369,982.80
September 2044	121,629.80	360,752.33
October 2044	117,795.72	351,665.98
November 2044	114,053.94	342,721.81
December 2044	110,402.47	333,917.89
January 2045	106,839.35	325,252.31
February 2045	103,362.68	316,723.19
March 2045	99,970.57	308,328.67
April 2045	96,661.20	300,066.93
May 2045	93,432.77	291,936.14
June 2045	90,283.51	283,934.54
July 2045	87,211.70	276,060.34

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
August 2045	$ 84,215.65	$ 268,311.82
September 2045	81,293.70	260,687.25
October 2045	78,444.24	253,184.93
November 2045	75,665.68	245,803.19
December 2045	72,956.46	238,540.39
January 2046	70,315.06	231,394.87
February 2046	67,739.98	224,365.04
March 2046	65,229.78	217,449.29
April 2046	62,783.00	210,646.07
May 2046	60,398.27	203,953.82
June 2046	58,074.19	197,371.01
July 2046	55,809.43	190,896.12
August 2046	53,602.67	184,527.67
September 2046	51,452.63	178,264.19
October 2046	49,358.03	172,104.22
November 2046	47,317.66	166,046.32
December 2046	45,330.28	160,089.08
January 2047	43,394.72	154,231.10
February 2047	41,509.82	148,471.00
March 2047	39,674.45	142,807.42
April 2047	37,887.48	137,239.01
May 2047	36,147.83	131,764.45
June 2047	34,454.43	126,382.43
July 2047	32,806.24	121,091.64
August 2047	31,202.23	115,890.82
September 2047	29,641.41	110,778.71
October 2047	28,122.79	105,754.05
November 2047	26,645.41	100,815.63
December 2047	25,208.34	95,962.23
January 2048	23,810.65	91,192.65
February 2048	22,451.44	86,505.72
March 2048	21,129.84	81,900.26
April 2048	19,844.97	77,375.14
May 2048	18,595.99	72,929.20
June 2048	17,382.08	68,561.33
July 2048	16,202.43	64,270.43
August 2048	15,056.24	60,055.40
September 2048	13,942.74	55,915.17
October 2048	12,861.16	51,848.67
November 2048	11,810.77	47,854.85
December 2048	10,790.84	43,932.68
January 2049	9,800.66	40,081.13
February 2049	8,839.52	36,299.19
March 2049	7,906.75	32,585.87
April 2049	7,001.68	28,940.19
May 2049	6,123.66	25,361.17
June 2049	5,272.05	21,847.85

Distribution Date	Classes AB, AL and FA (in the aggregate)	Classes BM and FB (in the aggregate)
July 2049	$ 4,446.21	$ 18,399.30
August 2049	3,645.55	15,014.58
September 2049	2,869.46	11,692.76
October 2049	2,117.35	8,432.95
November 2049	1,388.65	5,234.23
December 2049	682.80	2,095.74
January 2050 and thereafter	0.00	0.00

Exhibit A

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
3	Ginnie Mae	2022-009	FD(3)	January 28, 2022	38383FP72	(4)	FLT	January 2052	PT	$100,000,000	0.98918996	$98,918,996	100%	II
3	Ginnie Mae	2022-009	SD(3)	January 28, 2022	38383FP80	(4)	INV/IO	January 2052	NTL(PT)	100,000,000	0.98918996	98,918,996	100	II

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.
(2) Underlying Certificate Factors are as of May 2022.
(3) More than 10% of the Mortgage Loans underlying this Underlying Certificate may be higher balance Mortgage Loans. *See "Risk Factors" in this Supplement.*
(4) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in the Underlying Certificate Disclosure Document.

$401,301,698

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities and MX Securities Ginnie Mae REMIC Trust 2022-084

OFFERING CIRCULAR SUPPLEMENT
May 23, 2022

MIZUHO

Tribal Capital Markets