

\$2,673,161,667
Government National Mortgage Association
GINNIE MAE®
Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2025-060

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-13 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 30, 2025.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AK(1)	\$ 30,000,000	5.00%	SEQ	FIX	38385FZU8	June 2052
AL(1)	7,855,231	5.00	SEQ	FIX	38385FZV6	March 2055
C	15,407,137	5.00	SUP	FIX	38385FZW4	March 2055
CG(1)	77,879,429	5.00	SEQ	FIX	38385FZX2	August 2049
CH(1)	40,973,506	5.00	SEQ	FIX	38385FZY0	August 2049
FW(1)	65,525,877	(5)	PT	FLT	38385FZZ7	March 2055
GV(1)	10,363,402	5.00	SEQ/AD	FIX	38385FA27	April 2036
GZ(1)	14,230,232	5.00	SEQ	FIX/Z	38385FA35	March 2055
P	40,000,000	5.00	PAC	FIX	38385FA43	February 2052
PV(1)	6,971,946	5.00	PAC/AD	FIX	38385FA50	April 2036
PZ(1)	9,573,345	5.00	PAC	FIX/Z	38385FA68	March 2055
SW(1)	65,525,877	(5)	NLT(PT)	INV/IO	38385FA76	March 2055
VG(1)	19,697,993	5.00	SEQ/AD	FIX	38385FA84	April 2036
WF(1)	34,474,123	(5)	PT	FLT	38385FA92	March 2055
WS(1)	34,474,123	(5)	NLT(PT)	INV/IO	38385FB26	March 2055
ZG(1)	27,047,781	5.00	SEQ	FIX/Z	38385FB34	March 2055
Security Group 2						
BP	17,536,000	5.00	PAC	FIX	38385FB42	April 2055
CA	1,773,176	5.00	SUP	FIX	38385FB59	April 2055
CD	2,816,000	5.00	SCH	FIX	38385FB67	April 2055
FD(1)	66,375,526	(5)	PT	FLT	38385FB75	April 2055
SB	66,375,526	(5)	NLT(PT)	INV/IO	38385FB83	April 2055
Security Group 3						
CE	112,757,347	4.50	SEQ	FIX	38385FB91	May 2050
DV	21,973,000	4.50	SEQ/AD	FIX	38385FC25	May 2036
DZ	34,192,231	4.50	SEQ	FIX/Z	38385FC33	March 2055
FG(1)	112,615,051	(5)	PT	FLT	38385FC41	March 2055
SC	112,615,051	(5)	NLT(PT)	INV/IO	38385FC58	March 2055
Security Group 4						
D(1)	18,049,051	4.00	SEQ	FIX	38385FC66	January 2051
FD(1)	52,019,713	(5)	PT	FLT	38385FC74	April 2055
SD	52,019,713	(5)	NLT(PT)	INV/IO	38385FC82	April 2055
VD(1)	2,486,297	4.00	SEQ/AD	FIX	38385FC90	September 2034
ZD(1)	5,474,509	4.00	SEQ	FIX/Z	38385FD24	April 2055
Security Group 5						
EA(1)	19,837,000	3.50	SEQ	FIX	38385FD32	September 2049
EV(1)	3,774,000	3.50	SEQ/AD	FIX	38385FD40	July 2036
EZ(1)	7,853,451	3.50	SEQ	FIX/Z	38385FD57	April 2055
FE(1)	41,952,601	(5)	PT	FLT	38385FD65	April 2055
SE	41,952,601	(5)	NLT(PT)	INV/IO	38385FD73	April 2055
Security Group 6						
F	109,453,110	(5)	PT	FLT	38385FD81	April 2055
S	109,453,110	(5)	NLT(PT)	INV/IO	38385FD99	April 2055
Security Group 7						
FG(1)	111,250,000	(5)	PT	FLT	38385FE23	April 2055
SG	44,500,000	(5)	PT	INV	38385FE31	April 2055
Security Group 8						
EF	100,000,000	(5)	PT	FLT	38385FE49	March 2065
FZ(1)	432,713	(5)	SUP	FLT/Z(6)	38385FE56	March 2065
HF	50,000,000	(5)	TAC/AD	FLT(6)	38385FE64	March 2065
KZ(1)	1,067,287	(5)	SUP	FLT/Z(6)	38385FE72	March 2065
ST	201,500,000	(5)	NLT(PT)	INV/IO	38385FE80	March 2065
TF	50,000,000	(5)	TAC/AD	FLT(6)	38385FE98	March 2065
Security Group 9						
BF	100,000,000	(5)	PT	FLT	38385FF22	March 2055
BS	100,000,000	(5)	NLT(PT)	INV/IO	38385FF30	March 2055
FQ(1)	67,507,544	(5)	PT	FLT	38385FF48	March 2055
HA(1)	101,749,000	5.00	SEQ	FIX	38385FF55	July 2049
HM(1)	28,014,083	5.00	SEQ	FIX	38385FF63	April 2052
HV(1)	15,904,000	5.00	SEQ/AD	FIX	38385FF71	April 2036
HZ(1)	21,840,462	5.00	SEQ	FIX/Z	38385FF89	March 2055
SQ	67,507,544	(5)	NLT(PT)	INV/IO	38385FF97	March 2055
Security Group 10						
CF	80,000,000	(5)	PT	FLT	38385FG21	March 2055
CM(1)	20,000,000	(5)	PT	T	38385FG39	March 2055
SY(1)	100,000,000	(5)	NLT(PT)	INV/IO	38385FG47	March 2055

(Cover continued on next page)

J.P. Morgan

Mischler Financial Group, Inc.

The date of this Offering Circular Supplement is April 24, 2025.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 11						
FK(1)	\$137,260,052	(5)	PT	FLT	38385FG54	April 2055
KB	42,257,000	5.00%	SEQ	FIX	38385FG62	September 2049
KV(1)	5,815,174	5.00	SEQ/AD	FIX	38385FG70	April 2036
MK	12,572,900	5.00	SEQ	FIX	38385FG88	September 2052
SK	137,260,052	(5)	NTL(PT)	INV/IO	38385FG96	April 2055
ZK(1)	7,984,953	5.00	SEQ	FIX/Z	38385FH20	April 2055
Security Group 12						
FM(1)	300,000,000	(5)	PT	FLT	38385FH38	April 2055
MB(1)	100,000,000	5.00	SEQ	FIX	38385FH46	August 2050
MQ(1)	16,130,259	5.00	SEQ	FIX	38385FH53	April 2052
MV(1)	14,272,219	5.00	SEQ/AD	FIX	38385FH61	April 2036
MZ(1)	19,597,522	5.00	SEQ	FIX/Z	38385FH79	April 2055
SM(1)	300,000,000	(5)	NTL(PT)	INV/IO	38385FH87	April 2055
Security Group 13						
DF(1)	100,000,000	(5)	PT	FLT	38385FH95	April 2055
DS(1)	100,000,000	(5)	NTL(PT)	INV/IO	38385FJ28	April 2055
Security Group 14						
SX(1)	56,250,000	(5)	NTL(PT)	INV/IO	38385FJ36	March 2055
YF	50,000,000	(5)	PT	FLT	38385FJ44	March 2055
YM(1)	6,250,000	(5)	PT	T	38385FJ51	March 2055
Security Group 15						
JF(1)	37,818,434	(5)	PT	FLT	38385FJ69	April 2055
JS	37,818,434	(5)	NTL(PT)	INV/IO	38385FJ77	April 2055
Security Group 16						
IO	22,466,296	6.50	NTL(SC/PT)	FIX/IO	38385FJ85	June 2054
Residuals						
R	0	0.00	NPR	NPR	38385FJ93	March 2065
R13	0	0.00	NPR	NPR	38385FK26	April 2055

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.
- (6) For additional discussion regarding the effect of 30-day Average SOFR on the rate of principal payments on these Securities, see "Risk Factors — The rate of principal payments on certain Group 8 classes will be sensitive to 30-day Average SOFR," "Yield Maturity and Prepayment Considerations — Securities that Receive Principal on the Basis of Schedules" and "Decrement Tables" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 16 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	Plan of Distribution	S-63
Risk Factors	S-13	Increase in Size	S-63
The Trust Assets	S-17	Legal Matters	S-63
Ginnie Mae Guaranty	S-19	Schedule I: Available Combinations	S-I-1
Description of the Securities	S-19	Schedule II: Scheduled Principal	
Yield, Maturity and Prepayment		Balances	S-II-1
Considerations	S-24	Exhibit A: Underlying Certificates	A-1
Certain United States Federal Income Tax		Exhibit B: Characteristics of the Mortgage	
Consequences	S-60	Loans Underlying the Group 1, 3, 4, 5,	
ERISA Matters	S-62	8, 9, 10, 11, 12 and 14 Trust Assets . . .	B-1
Legal Investment Considerations	S-63		

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: J.P. Morgan Securities LLC

Co-Sponsor: Mischler Financial Group, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: April 30, 2025

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in May 2025.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1A	Ginnie Mae II	5.500%	30
1B	Ginnie Mae II	5.500%	30
2	Ginnie Mae II	6.500%	30
3	Ginnie Mae II	5.500%	30
4	Ginnie Mae II	6.000%	30
5	Ginnie Mae II	5.500%	30
6	Ginnie Mae II	7.000%	30
7	Ginnie Mae II	5.000%	30
8	Ginnie Mae II	6.500%	40
9	Ginnie Mae II	6.000%	30
10	Ginnie Mae II	6.000%	30
11	Ginnie Mae II	6.000%	30
12	Ginnie Mae II	6.000%	30
13	Ginnie Mae II	7.000%	30
14	Ginnie Mae II	6.000%	30
15	Ginnie Mae II	7.000%	30
16	Underlying Certificates	(1)	(1)

⁽¹⁾ Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

⁽²⁾ The Group 1 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 1, 2, 3, 4, 5, 7, 9, 10, 11, 12 and 14, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 2, 6, 7, 13 and 15 Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 2 Trust Assets			
\$65,445,330	349	3	7.015%
18,633,637	349	7	7.020%
4,421,735	337	16	7.050%
<u>\$88,500,702</u>			
Group 6 Trust Assets			
\$109,453,110	352	3	7.522%
Group 7 Trust Assets			
\$155,750,000	351	4	5.597%
Group 13 Trust Assets			
\$100,000,000	347	9	7.430%
Group 15 Trust Assets			
\$37,818,434	359	1	7.349%

⁽¹⁾ As of April 1, 2025.

⁽²⁾ The Mortgage Loans underlying the Group 2, 6, 7, 13 and 15 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 2, 6, 7, 13 and 15 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement*.

Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets: See Exhibit B to this Supplement for certain information regarding the characteristics of the Mortgage Loans underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets. The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets will differ from the weighted averages shown in Exhibit B, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement*.

Characteristics of the Group 16 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the Underlying Certificates.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement*.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement*.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only, Toggle or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Group 1						
FW	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
SA	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
SW	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
WF	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
WS	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Group 2						
FB	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
SB	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Group 3						
FC	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
SC	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Group 4						
FD	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
SD	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Group 5						
FE	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
SE	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Group 6						
F	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
S	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Group 7						
FG	30-day Average SOFR + 1.050%	5.39466%	1.05%	7.000%	0	0.00%
SG	14.875% – (30-day Average SOFR X 2.5)	4.01335%	0.00%	14.875%	0	5.95%
Security Group 8						
EF	30-day Average SOFR + 1.05%	5.38434%	1.05%	6.500%	0	0.00%
FZ	30-day Average SOFR + 1.05%	5.38434%	1.05%	6.500%	0	0.00%
HF	30-day Average SOFR + 1.05%	5.38434%	1.05%	6.500%	0	0.00%
KZ	30-day Average SOFR + 1.05%	5.38434%	1.05%	6.500%	0	0.00%
ST	5.45% – 30-day Average SOFR	1.11566%	0.00%	5.450%	0	5.45%
TF	30-day Average SOFR + 1.05%	5.38434%	1.05%	6.500%	0	0.00%
ZF	30-day Average SOFR + 1.05%	5.38434%	1.05%	6.500%	0	0.00%
Security Group 9						
BF	30-day Average SOFR + 1.20%	5.54466%	1.20%	7.000%	0	0.00%
BS	5.80% – 30-day Average SOFR	1.45534%	0.00%	5.800%	0	5.80%
FQ	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%
SQ	5.95% – 30-day Average SOFR	1.60534%	0.00%	5.950%	0	5.95%
Security Groups 1, 2, 3, 4, 5, 7 and 9						
KF	30-day Average SOFR + 1.05%	5.39466%	1.05%	7.000%	0	0.00%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 10						
CF	30-day Average SOFR + 1.05%	5.39471%	1.05%	7.500%	0	0.00%
CI	If 30-day Average SOFR < 4.35%: 30-day Average SOFR + 4.05%	8.39471%	4.05%	8.400%	0	0.00%
	If 30-day Average SOFR ≥ 4.35%: 25.80% – (30-day Average SOFR × 4)		0.00%	8.400%	0	6.45%
CM	If 30-day Average SOFR < 4.35%: 30-day Average SOFR + 4.05%	8.39471%	4.05%	8.400%	0	0.00%
	If 30-day Average SOFR ≥ 4.35%: 25.80% – (30-day Average SOFR × 4)		0.00%	8.400%	0	6.45%
SY	4.35% – 30-day Average SOFR	0.00529%	0.00%	4.350%	0	4.35%
Security Group 11						
FJ	30-day Average SOFR + 1.15%	5.49003%	1.15%	6.500%	0	0.00%
FK	30-day Average SOFR + 1.40%	5.74003%	1.40%	6.500%	0	0.00%
SJ	5.35% – 30-day Average SOFR	0.25000%	0.00%	0.250%	0	5.35%
SK	5.10% – 30-day Average SOFR	0.75997%	0.00%	5.100%	0	5.10%
Security Group 12						
AF	30-day Average SOFR + 1.15%	5.49737%	1.15%	6.500%	0	0.00%
AS	5.35% – 30-day Average SOFR	0.25000%	0.00%	0.250%	0	5.35%
FM	30-day Average SOFR + 1.40%	5.74737%	1.40%	6.500%	0	0.00%
FN	30-day Average SOFR + 1.35%	5.69737%	1.35%	6.500%	0	0.00%
LF	30-day Average SOFR + 1.15%	5.49737%	1.15%	6.500%	0	0.00%
LS	5.35% – 30-day Average SOFR	0.20000%	0.00%	0.200%	0	5.35%
SM	5.10% – 30-day Average SOFR	0.75263%	0.00%	5.100%	0	5.10%
SN	5.15% – 30-day Average SOFR	0.80263%	0.00%	5.150%	0	5.15%
Security Group 13						
DF	30-day Average SOFR + 1.15%	5.49839%	1.15%	7.000%	0	0.00%
DS	5.85% – 30-day Average SOFR	1.50161%	0.00%	5.850%	0	5.85%
GF	30-day Average SOFR + 1.10%	5.44839%	1.10%	7.000%	0	0.00%
GS	5.90% – 30-day Average SOFR	1.55161%	0.00%	5.900%	0	5.90%
UF	30-day Average SOFR + 1.05%	5.39839%	1.05%	7.000%	0	0.00%
US	5.95% – 30-day Average SOFR	1.60161%	0.00%	5.950%	0	5.95%
Security Group 14						
IY	If 30-day Average SOFR < 4.35%: 30-day Average SOFR + 5.25%	9.59839%	5.25%	9.600%	0	0.00%
	If 30-day Average SOFR ≥ 4.35%: 44.40% – (30-day Average SOFR × 8)		0.00%	9.600%	0	5.55%
SX	4.35% – 30-day Average SOFR	0.00161%	0.00%	4.350%	0	4.35%
YF	30-day Average SOFR + 1.20%	5.54839%	1.20%	6.750%	0	0.00%
YM	If 30-day Average SOFR < 4.35%: 30-day Average SOFR + 5.25%	9.59839%	5.25%	9.600%	0	0.00%
	If 30-day Average SOFR ≥ 4.35%: 44.40% – (30-day Average SOFR × 8)		0.00%	9.600%	0	5.55%
Security Groups 10 and 14						
CS	4.35% – 30-day Average SOFR	0.00396%	0.00%	4.350%	0	4.35%
Security Group 15						
JF	30-day Average SOFR + 1.15%	5.49839%	1.15%	7.000%	0	0.00%
JS	5.85% – 30-day Average SOFR	1.50161%	0.00%	5.850%	0	5.85%
QF	30-day Average SOFR + 1.00%	5.34839%	1.00%	7.000%	0	0.00%
QT	6.00% – 30-day Average SOFR	0.15000%	0.00%	0.150%	0	6.00%

(1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Subgroup 1A Principal Distribution Amount, the Subgroup 1B Principal Distribution Amount, the GZ Accrual Amount, the PZ Accrual Amount and the ZG Accrual Amount will be allocated as follows:

- The GZ Accrual Amount, sequentially, to GV and GZ, in that order, until retired
- The PZ Accrual Amount, sequentially, to PV and PZ, in that order, until retired
- The ZG Accrual Amount, sequentially, to VG and ZG, in that order, until retired
- The Subgroup 1A Principal Distribution Amount, concurrently, as follows:
 1. 25.0000000000% to FW, until retired
 2. 47.5480866132%, sequentially, to CG, VG and ZG, in that order, until retired
 3. 27.4519133868% in the following order of priority:
 - a. Sequentially, to P, PV and PZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To C, until retired
 - c. Sequentially, to P, PV and PZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
- The Subgroup 1B Principal Distribution Amount, concurrently, as follows:
 1. 24.9999996374% to WF, until retired
 2. 47.5480834197%, sequentially, to CH, GV and GZ, in that order, until retired
 3. 27.4519169429%, sequentially, to AK and AL, in that order, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 74.9999994350% to FB, until retired
2. 25.0000005650% in the following order of priority:
 - a. To BP, until reduced to its Scheduled Principal Balance for that Distribution Date
 - b. To CD, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. To CA, until retired
 - d. To CD, without regard to its Scheduled Principal Balance, until retired
 - e. To BP, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the DZ Accrual Amount will be allocated as follows:

- The DZ Accrual Amount, sequentially, to DV and DZ, in that order, until retired
- The Group 3 Principal Distribution Amount, concurrently, as follows:
 1. 39.9999997869%, to FC, until retired
 2. 60.0000002131%, sequentially, to CE, DV and DZ, in that order, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the ZD Accrual Amount will be allocated as follows:

- The ZD Accrual Amount, sequentially, to VD and ZD, in that order, until retired
- The Group 4 Principal Distribution Amount, concurrently, as follows:
 1. 66.6666662395%, to FD, until retired
 2. 33.3333337605%, sequentially, to D, VD and ZD, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount and the EZ Accrual Amount will be allocated as follows:

- The EZ Accrual Amount, sequentially, to EV and EZ, in that order, until retired
- The Group 5 Principal Distribution Amount, concurrently, as follows:
 1. 57.1428569483%, to FE, until retired
 2. 42.8571430517%, sequentially, to EA, EV and EZ, in that order, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated to F, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated, concurrently, to FG and SG, pro rata, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount, the FZ Accrual Amount and the KZ Accrual Amount will be allocated as follows:

- The FZ Accrual Amount in the following order of priority:
 1. To TF, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To FZ, until retired

- The KZ Accrual Amount in the following order of priority:
 1. To HF, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To KZ, until retired
- The Group 8 Principal Distribution Amount, concurrently, as follows:
 1. 49.6277915633% to EF, until retired
 2. 25.0286416873% in the following order of priority:
 - a. To TF, until reduced to its Scheduled Principal Balance for that Distribution Date
 - b. To FZ, until retired
 - c. To TF, without regard to its Scheduled Principal Balance, until retired
 3. 25.3435667494% in the following order of priority:
 - a. To HF, until reduced to its Scheduled Principal Balance for that Distribution Date
 - b. To KZ, until retired
 - c. To HF, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 9

The Group 9 Principal Distribution Amount and the HZ Accrual Amount will be allocated as follows:

- The HZ Accrual Amount, sequentially, to HV and HZ, in that order, until retired
- The Group 9 Principal Distribution Amount, concurrently, as follows:
 1. 49.9999998508%, concurrently, to BF and FQ, pro rata, until retired
 2. 50.0000001492%, sequentially, to HA, HM, HV and HZ, in that order, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount, concurrently, to CF and CM, pro rata, until retired

SECURITY GROUP 11

The Group 11 Principal Distribution Amount and the ZK Accrual Amount will be allocated as follows:

- The ZK Accrual Amount, sequentially, to KV and ZK, in that order, until retired
- The Group 11 Principal Distribution Amount, concurrently, as follows:
 1. 66.6666663429%, to FK, until retired
 2. 33.3333336571%, sequentially, to KB, MK, KV and ZK, in that order, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount and the MZ Accrual Amount will be allocated as follows:

- The MZ Accrual Amount, sequentially, to MV and MZ, in that order, until retired
- The Group 12 Principal Distribution Amount, concurrently, as follows:
 1. 66.666666667%, to FM, until retired
 2. 33.333333333%, sequentially, to MB, MQ, MV and MZ, in that order, until retired

SECURITY GROUP 13

The Group 13 Principal Distribution Amount will be allocated to DF, until retired

SECURITY GROUP 14

The Group 14 Principal Distribution Amount will be allocated, concurrently, to YF and YM, pro rata, until retired

SECURITY GROUP 15

The Group 15 Principal Distribution Amount will be allocated to JF, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges or Rates:

<u>Security Group</u>		<u>Structuring Ranges or Rates</u>
PAC Classes		
1	P, PV and PZ (in the aggregate)	100% PSA through 200% PSA
2	BP	150% PSA through 275% PSA
Scheduled Class		
2	CD	220% PSA through 275% PSA
TAC Classes		
8	HF	418% PSA
8	TF	551% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal or notional balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
Security Group 1		
SA	\$100,000,000	100% of FW and WF (in the aggregate) (PT Classes)
SW	65,525,877	100% of FW (PT Class)
WS	34,474,123	100% of WF (PT Class)
Security Group 2		
SB	\$ 66,375,526	100% of FB (PT Class)
Security Group 3		
SC	\$112,615,051	100% of FC (PT Class)
Security Group 4		
SD	\$ 52,019,713	100% of FD (PT Class)
Security Group 5		
SE	\$ 41,952,601	100% of FE (PT Class)
Security Group 6		
S	\$109,453,110	100% of F (PT Class)
Security Group 8		
ST	\$201,500,000	100% of the Group 8 Trust Assets
Security Group 9		
BS	\$100,000,000	100% of BF (PT Class)
SQ	67,507,544	100% of FQ (PT Class)
Security Group 10		
CI	\$ 20,000,000	100% of CM (PT Class)
SY	100,000,000	100% of CF and CM (in the aggregate) (PT Classes)
Security Group 11		
SJ	\$137,260,052	100% of FK (PT Class)
SK	137,260,052	100% of FK (PT Class)
Security Group 12		
AS	\$300,000,000	100% of FM (PT Class)
LS	300,000,000	100% of FM (PT Class)
SM	300,000,000	100% of FM (PT Class)
SN	300,000,000	100% of FM (PT Class)
Security Group 13		
DS	\$100,000,000	100% of DF (PT Class)
GS	100,000,000	100% of DF (PT Class)
US	100,000,000	100% of DF (PT Class)
Security Group 14		
IY	\$ 6,250,000	100% of YM (PT Class)
SX	56,250,000	100% of YF and YM (in the aggregate) (PT Classes)
Security Groups 10 and 14		
CS	\$156,250,000	100% of CF, CM, YF and YM (PT Classes)
Security Group 15		
JS	\$ 37,818,434	100% of JF (PT Class)
QT	37,818,434	100% of JF (PT Class)
Security Group 16		
IO	\$ 22,466,296	100% of the Group 16 Trust Assets

Tax Status: Single REMIC Series as to each of the following Groups of Trust Assets and related Trust REMIC:

<u>Trust Assets</u>	<u>Trust REMIC</u>
Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 Trust Assets Group 13 Trust Assets	Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 REMIC Group 13 REMIC

Separate REMIC elections will be made as to each of the Trust REMICs identified above. *See “Certain United States Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Classes R and R13 are Residual Classes and represent the Residual Interest of the related Trust REMIC as described under “Certain United States Federal Income Taxes — Residual Securities” in this Supplement. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and

principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The rate of principal payments on certain group 8 securities will be sensitive to 30-day Average SOFR. The rate of principal payments on the group 8 accrual classes that are also floating rate classes, and the rate of principal payments on their related accretion directed classes, will depend in part on the rate at which interest accrues on such accrual class, which in turn will depend on the level of 30-day Average SOFR. In particular, during periods when the level of 30-day Average SOFR is lower than expected, the principal balance of such accrual and accretion

directed classes will be paid more slowly than would otherwise be the case, and their weighted average lives may be extended, perhaps significantly.

The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and, under certain circumstances, toggle securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and, under certain circumstances, toggle securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate and, under certain circumstances, toggle securities; higher levels of such index will generally reduce the yield on the inverse floating rate and, under certain circumstances, toggle securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC, scheduled and TAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than

the amount needed to produce scheduled payments on the PAC, scheduled and TAC classes for that distribution date, this excess will be distributed to the related support class.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 16 securities. The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the reductions in notional balances of certain of the underlying certificates included in trust asset group 16 on any payment date are calculated, directly or indirectly, on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the related classes with which the a notional underlying certificates reduces have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain

balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate, inverse floating rate and toggle securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and toggle securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate

and toggle securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating rate and toggle securities and the suitability of investing in the floating rate, inverse floating rate and toggle securities in light of your particular circumstances.

Interest on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and toggle securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or dis-

continuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and toggle securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and toggle securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and toggle securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, especially the group 16 securities and, in particular, the support, interest only, principal only, inverse floating rate, toggle, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the

securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See

“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1 through 15)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a

fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Group 16)

The Group 16 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See “Underlying Certificates” in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

The Mortgage Loans

The Mortgage Loans underlying the Group 2, 6, 7, 13 and 15 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 2, 6, 7, 13 and 15 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in Exhibit B to this Supplement under “Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). *See “The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. *See “Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See “Ginnie Mae Guaranty” in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See “Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certifi-

cated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “*— Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Toggle Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Trading

For the sole purpose of facilitating trading and settlement, the Principal Only Classes will be treated as non-delay classes.

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate, Inverse Floating Rate and Toggle Classes

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under

“Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes DZ, EZ, FZ, GZ, HZ, KZ, MZ, PZ, ZD, ZG and ZK is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMIC, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMIC after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities in the related Security Group or Groups has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate such Trust REMIC and any related Trust REMIC and retire the related Securities. For these purposes, the Trust REMICs and the Securities with corresponding numerical designations are related as follows:

<u>Trust REMICs</u>	<u>Related Securities</u>
Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 REMIC	Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 Securities
Group 13 REMIC	Group 13 Securities

Upon any termination of the Trust (or one or more related Trust REMICs), the Holder of any related outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest

thereon at the applicable Interest Rate, and any Holder of any related outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMIC after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

With respect to Security Group 13, a Holder of all of the outstanding Regular Securities of any such Security Group and the related Class of Residual Securities will have the right to purchase the related Trust Assets upon three Business Days' notice (the "Notice Period"). The purchase will be for cash in an amount equal to (A)(i) the aggregate remaining principal balance of the assets of such Security Group, but in no event less than the aggregate outstanding principal amount of the Securities of such Security Group, plus (ii) accrued interest on the Securities of such Security Group, less (B) amounts on deposit in the related Trust REMIC, for distribution on the Securities of such Security Group, plus (C) a \$5,000 termination fee payable to the Trustee in connection with each Security Group to be terminated. After the Notice Period, and upon such purchase, the Trustee will terminate the related Trust REMIC. Upon such termination, the Trustee will distribute the cash proceeds of the sale of the related Trust Assets to the Holder of the related Securities (which distribution may be offset against amounts due on the sale of such assets), will cancel the Securities of the related Security Group and cause the removal from the Book-Entry Depository Account of all Classes of the related Security Group, will cancel the related Class of Residual Securities, and will credit the remaining Trust Assets in the related Security Group to the account of the surrendering Holder. Notwithstanding anything to the contrary contained herein, no such termination will be allowed unless the Trustee and Ginnie Mae are provided, at no cost to either the Trustee or Ginnie Mae, an Opinion of Counsel, acceptable to the Trustee and Ginnie Mae, to the effect that such termination constitutes a "qualified liquidation" under the REMIC Provisions, including Section 860F(a)(4) of the Code, and such termination will not result in a disqualification of any Trust REMIC that is not terminated at such time or the imposition of any "prohibited transactions" or "contributions" tax under the REMIC Provisions on any Trust REMIC that is not terminated at such time.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 21, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USbank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2025-060. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not

less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See “Description of the Securities — Termination” in this Supplement.*

Investors in the Group 16 Securities are urged to review the discussion under “*Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 16 securities*” in this Supplement.

In addition, changes in 30-day Average SOFR will affect the rate of principal payments on Classes FZ, HF, KZ and TF. Investors in these Securities are urged to review the discussion under “*Risk Factors — The rate of principal payments on certain group 8 classes will be sensitive to 30-day Average SOFR*,” “*Yield, Maturity and Prepayment Considerations — Securities that Receive Principal on the Basis of Schedules*” and “*— Decrement Tables*” in this Supplement.

Accretion Directed Classes

Classes DV, EV, GV, HF, HV, KV, MV, PV, TF, VD and VG are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes DV, EV, GV, HV, KV, MV, PV, VD and VG will have principal payment stability only through the prepayment rate shown in the table below and within their Effective Range, if applicable. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes DV, EV, GV, HV, KV, MV, PV, VD and VG will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rates shown in the table below. See “*Yield, Maturity and Prepayment Considerations — Decrement Tables*” in this Supplement.

Accretion Directed Classes

<u>Security Group</u>	<u>Class</u>	<u>Maximum Weighted Average Life (in years)⁽¹⁾</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
1	GV	6.0	April 2036	125% PSA
1	PV	6.0	April 2036	98% PSA
1	VG	6.0	April 2036	124% PSA
3	DV	6.0	May 2036	142% PSA
4	VD	5.0	September 2034	196% PSA
5	EV	6.0	July 2036	120% PSA
9	HV	6.0	April 2036	205% PSA
11	KV	6.0	April 2036	219% PSA
12	MV	6.0	April 2036	205% PSA

- ⁽¹⁾ The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for any Accretion Directed Class, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC, Scheduled and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “*Terms Sheet — Scheduled Principal Balances.*” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans and, in the case of Classes HF and TF, on the level of 30-day Average SOFR for each accrual period.

Each PAC, Scheduled and TAC Class exhibits an Effective Range or Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rates for the PAC, Scheduled and TAC Classes are as follows:

<u>Security Group</u>	<u>Initial Effective Ranges or Rates</u>
PAC Classes	
1 P, PV and PZ (in the aggregate)	100% PSA through 200% PSA
2 BP	150% PSA through 275% PSA
Scheduled Class	
2 CD	220% PSA through 275% PSA
TAC Classes	
8 HF	418% PSA
8 TF	551% PSA

- The principal payment stability of the PAC Classes will be supported by the related Scheduled and Support Classes.
- The principal payment stability of the Scheduled Class will be supported by the related Support Class.
- The principal payment stability of the TAC Classes will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rates. If the initial Effective Ranges or Rates were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rates could differ from those shown in the above table, or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

It is not likely that 30-day Average SOFR will remain at the constant level set forth in the modeling assumption for Classes FZ and KZ, which was used to determine the respective Initial Effective Rate for Classes HF and TF. If 30-day Average SOFR decreases significantly below that level, the respective Effective Rate for Class HF and TF may change or cease to exist and its Weighted Average Life may be extended, perhaps significantly.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC, Scheduled or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate) for that Class. Further, the Effective Range for any PAC or Scheduled Class can narrow, shift over time or cease to exist, and the Effective Rate for any TAC Class can change or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC, Scheduled or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC, Scheduled or TAC Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC, Scheduled or TAC Class, its supporting Class or Classes may be retired earlier than that PAC, Scheduled or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 2, 6, 7, 13 and 15 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 2, 6, 7, 13 and 15 Trust Assets” in the Terms Sheet and the Mortgage Loans underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets have the characteristics shown under “Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets” in Exhibit B, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 2, 6, 7, 13 or 15 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in May 2025.

4. A termination of the Trust, any Trust REMIC or any Underlying Trust does not occur.

5. The Closing Date for the Securities is April 30, 2025.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

9. The Interest Rate applicable to Classes FZ and KZ for each Accrual Period is based on a constant 30-day Average SOFR level of 4.33434%, except in each case with respect to the decrement tables. With respect to the decrement tables, the Interest Rate applicable to Classes FZ and KZ for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an

assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates, and, in the case of Classes FZ, HF, KZ, TF and ZF, under various assumed constant levels of 30-day Average SOFR. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions. In addition, the Weighted Average Lives of Classes FZ, HF, KZ, TF and ZF are likely to vary due to differences between actual 30-day Average SOFR and the assumed constant levels of 30-day Average SOFR.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Class AC					Class AK					Class AL					Classes AT, WF and WS				
	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	98	95	93	92	86	98	96	95	94	89	100	100	100	100	100	99	97	96	95	91
April 2027	96	86	80	77	59	97	89	84	82	68	100	100	100	100	100	97	92	88	86	75
April 2028	94	76	64	59	29	95	81	72	68	45	100	100	100	100	100	96	85	78	75	56
April 2029	91	66	50	43	7	93	73	60	55	27	100	100	100	100	100	95	79	69	65	42
April 2030	89	56	37	29	0	91	66	50	44	13	100	100	100	100	100	93	73	61	56	31
April 2031	86	47	25	17	0	89	58	41	35	3	100	100	100	100	100	91	67	53	48	23
April 2032	83	39	15	7	0	87	52	33	26	0	100	100	100	100	84	90	62	47	42	17
April 2033	80	31	6	0	0	85	46	26	19	0	100	100	100	100	63	88	57	41	36	13
April 2034	77	23	0	0	0	82	40	20	13	0	100	100	100	100	47	86	52	36	31	10
April 2035	74	16	0	0	0	79	34	14	7	0	100	100	100	100	35	84	48	32	27	7
April 2036	70	10	0	0	0	77	29	9	2	0	100	100	100	100	26	81	44	28	23	5
April 2037	66	4	0	0	0	74	24	4	0	0	100	100	100	94	19	79	40	24	19	4
April 2038	62	0	0	0	0	70	20	0	0	0	100	100	100	80	14	76	36	21	17	3
April 2039	58	0	0	0	0	67	15	0	0	0	100	100	88	68	10	74	33	18	14	2
April 2040	53	0	0	0	0	63	11	0	0	0	100	100	76	57	7	71	30	16	12	2
April 2041	48	0	0	0	0	59	8	0	0	0	100	100	65	48	5	68	27	14	10	1
April 2042	43	0	0	0	0	55	4	0	0	0	100	100	56	40	4	65	24	12	8	1
April 2043	37	0	0	0	0	51	1	0	0	0	100	100	47	34	3	61	21	10	7	1
April 2044	31	0	0	0	0	46	0	0	0	0	100	91	40	28	2	57	19	8	6	0
April 2045	25	0	0	0	0	41	0	0	0	0	100	80	33	23	1	54	17	7	5	0
April 2046	18	0	0	0	0	36	0	0	0	0	100	69	28	18	1	49	14	6	4	0
April 2047	11	0	0	0	0	31	0	0	0	0	100	59	23	15	1	45	12	5	3	0
April 2048	4	0	0	0	0	25	0	0	0	0	100	50	18	12	0	40	10	4	2	0
April 2049	0	0	0	0	0	18	0	0	0	0	100	41	14	9	0	35	8	3	2	0
April 2050	0	0	0	0	0	12	0	0	0	0	100	33	11	7	0	30	7	2	1	0
April 2051	0	0	0	0	0	4	0	0	0	0	100	25	8	5	0	24	5	2	1	0
April 2052	0	0	0	0	0	0	0	0	0	0	88	18	5	3	0	18	4	1	1	0
April 2053	0	0	0	0	0	0	0	0	0	0	57	11	3	2	0	12	2	1	0	0
April 2054	0	0	0	0	0	0	0	0	0	0	25	4	1	1	0	5	1	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.5	6.0	4.2	3.7	2.3	16.8	8.0	5.6	5.0	3.0	28.2	23.3	18.7	16.9	9.7	19.1	11.2	8.3	7.5	4.4

PSA Prepayment Assumption Rates																				
Distribution Date	Class C					Class CG					Class CH					Classes FW and SW				
	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	100	100	94	91	73	98	95	93	92	86	98	95	93	92	86	99	97	95	95	91
April 2027	100	100	81	72	20	96	86	80	77	59	96	87	80	77	60	97	91	87	86	74
April 2028	100	100	65	51	0	94	76	64	59	29	94	76	64	59	30	96	85	77	74	56
April 2029	100	100	53	34	0	91	65	49	43	7	91	66	50	43	7	95	78	68	64	42
April 2030	100	100	43	21	0	89	56	37	29	0	89	56	37	29	0	93	72	60	56	31
April 2031	100	100	36	12	0	86	47	25	17	0	86	47	26	17	0	91	67	53	48	23
April 2032	100	100	31	6	0	83	39	15	6	0	83	39	15	7	0	90	62	47	42	17
April 2033	100	100	27	2	0	80	31	6	0	0	80	31	6	0	0	88	57	41	36	13
April 2034	100	100	25	0	0	77	23	0	0	0	77	24	0	0	0	86	52	36	31	10
April 2035	100	100	25	0	0	74	16	0	0	0	74	17	0	0	0	83	48	32	26	7
April 2036	100	98	24	0	0	70	10	0	0	0	70	10	0	0	0	81	44	28	23	5
April 2037	100	96	22	0	0	66	4	0	0	0	66	4	0	0	0	79	40	24	19	4
April 2038	100	92	21	0	0	62	0	0	0	0	62	0	0	0	0	76	36	21	16	3
April 2039	100	88	20	0	0	58	0	0	0	0	58	0	0	0	0	73	33	18	14	2
April 2040	100	83	18	0	0	53	0	0	0	0	53	0	0	0	0	71	30	16	12	2
April 2041	100	78	16	0	0	48	0	0	0	0	48	0	0	0	0	67	27	13	10	1
April 2042	100	73	15	0	0	43	0	0	0	0	43	0	0	0	0	64	24	11	8	1
April 2043	100	67	13	0	0	37	0	0	0	0	38	0	0	0	0	61	21	10	7	1
April 2044	100	61	12	0	0	31	0	0	0	0	32	0	0	0	0	57	19	8	6	0
April 2045	100	55	10	0	0	25	0	0	0	0	26	0	0	0	0	53	16	7	5	0
April 2046	100	48	9	0	0	18	0	0	0	0	19	0	0	0	0	49	14	6	4	0
April 2047	100	42	7	0	0	11	0	0	0	0	12	0	0	0	0	44	12	5	3	0
April 2048	100	36	6	0	0	4	0	0	0	0	4	0	0	0	0	40	10	4	2	0
April 2049	100	30	5	0	0	0	0	0	0	0	0	0	0	0	0	35	8	3	2	0
April 2050	100	25	4	0	0	0	0	0	0	0	0	0	0	0	0	29	7	2	1	0
April 2051	100	19	3	0	0	0	0	0	0	0	0	0	0	0	0	24	5	2	1	0
April 2052	79	13	2	0	0	0	0	0	0	0	0	0	0	0	0	18	4	1	1	0
April 2053	51	8	1	0	0	0	0	0	0	0	0	0	0	0	0	11	2	1	0	0
April 2054	20	3	0	0	0	0	0	0	0	0	0	0	0	0	0	4	1	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.0	20.7	7.4	3.4	1.4	14.4	6.0	4.2	3.7	2.3	14.5	6.0	4.2	3.8	2.3	19.1	11.1	8.3	7.4	4.3

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Class GV					Class GZ					Class P					Class PL				
	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	93	93	93	93	93	105	105	105	105	105	98	94	94	94	94	100	100	100	100	100
April 2027	86	86	86	86	86	110	110	110	110	110	95	85	85	85	85	100	100	100	100	100
April 2028	78	78	78	78	78	116	116	116	116	116	93	73	73	73	59	100	100	100	100	100
April 2029	70	70	70	70	70	122	122	122	122	122	90	61	61	61	34	100	100	100	100	100
April 2030	61	61	61	61	23	128	128	128	128	128	87	50	50	50	15	100	100	100	100	100
April 2031	52	52	52	52	0	135	135	135	135	108	84	40	40	40	0	100	100	100	100	100
April 2032	43	43	43	43	0	142	142	142	142	81	81	31	31	31	0	100	100	100	100	75
April 2033	33	33	33	23	0	149	149	149	149	60	78	22	22	22	0	100	100	100	100	56
April 2034	22	22	15	0	0	157	157	157	142	45	74	14	14	14	0	100	100	100	100	42
April 2035	11	11	0	0	0	165	165	147	122	33	70	6	6	6	0	100	100	100	100	31
April 2036	0	0	0	0	0	173	173	128	105	24	66	0	0	0	0	100	98	98	98	23
April 2037	0	0	0	0	0	173	173	112	89	18	62	0	0	0	0	100	84	84	84	17
April 2038	0	0	0	0	0	173	168	97	76	13	57	0	0	0	0	100	71	71	71	12
April 2039	0	0	0	0	0	173	152	84	65	10	52	0	0	0	0	100	61	61	61	9
April 2040	0	0	0	0	0	173	137	73	55	7	47	0	0	0	0	100	51	51	51	7
April 2041	0	0	0	0	0	173	124	62	46	5	42	0	0	0	0	100	43	43	43	5
April 2042	0	0	0	0	0	173	111	53	39	4	36	0	0	0	0	100	36	36	36	3
April 2043	0	0	0	0	0	173	98	45	32	3	29	0	0	0	0	100	30	30	30	2
April 2044	0	0	0	0	0	173	87	38	27	2	23	0	0	0	0	100	25	25	25	2
April 2045	0	0	0	0	0	173	76	32	22	1	16	0	0	0	0	100	20	20	20	1
April 2046	0	0	0	0	0	173	66	26	18	1	8	0	0	0	0	100	16	16	16	1
April 2047	0	0	0	0	0	173	56	22	14	1	0	0	0	0	0	100	13	13	13	1
April 2048	0	0	0	0	0	173	48	17	11	0	0	0	0	0	0	80	10	10	10	0
April 2049	0	0	0	0	0	162	39	14	9	0	0	0	0	0	0	58	8	8	8	0
April 2050	0	0	0	0	0	138	31	10	6	0	0	0	0	0	0	34	6	6	6	0
April 2051	0	0	0	0	0	112	24	8	5	0	0	0	0	0	0	10	4	4	4	0
April 2052	0	0	0	0	0	84	17	5	3	0	0	0	0	0	0	3	3	3	3	0
April 2053	0	0	0	0	0	55	10	3	2	0	0	0	0	0	0	2	2	2	2	0
April 2054	0	0	0	0	0	24	4	1	1	0	0	0	0	0	0	1	1	1	1	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.8	5.5	4.0	26.8	19.7	15.7	14.3	8.7	13.4	5.3	5.3	5.3	3.4	24.4	16.3	16.3	16.3	9.4

PSA Prepayment Assumption Rates																				
Distribution Date	Class PV					Class PZ					Class SA					Class VC				
	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	93	93	93	93	93	105	105	105	105	105	99	97	96	95	91	93	93	93	93	93
April 2027	86	86	86	86	86	110	110	110	110	110	97	91	87	86	74	86	86	86	86	86
April 2028	78	78	78	78	78	116	116	116	116	116	96	85	77	74	56	78	78	78	78	78
April 2029	70	70	70	70	70	122	122	122	122	122	95	78	68	64	42	70	70	70	70	70
April 2030	61	61	61	61	61	128	128	128	128	128	93	73	60	56	31	61	61	61	61	22
April 2031	52	52	52	52	52	135	135	135	135	135	91	67	53	48	23	52	52	52	52	0
April 2032	43	43	43	43	0	142	142	142	142	130	90	62	47	42	17	43	43	43	43	0
April 2033	33	33	33	33	0	149	149	149	149	97	88	57	41	36	13	33	33	33	22	0
April 2034	22	22	22	22	0	157	157	157	157	72	86	52	36	31	10	22	22	14	0	0
April 2035	11	11	11	11	0	165	165	165	165	53	84	48	32	26	7	11	11	0	0	0
April 2036	0	0	0	0	0	173	170	170	170	39	81	44	28	23	5	0	0	0	0	0
April 2037	0	0	0	0	0	173	145	145	145	29	79	40	24	19	4	0	0	0	0	0
April 2038	0	0	0	0	0	173	123	123	123	21	76	36	21	16	3	0	0	0	0	0
April 2039	0	0	0	0	0	173	105	105	105	16	74	33	18	14	2	0	0	0	0	0
April 2040	0	0	0	0	0	173	88	88	88	11	71	30	16	12	2	0	0	0	0	0
April 2041	0	0	0	0	0	173	74	74	74	8	68	27	13	10	1	0	0	0	0	0
April 2042	0	0	0	0	0	173	62	62	62	6	64	24	11	8	1	0	0	0	0	0
April 2043	0	0	0	0	0	173	52	52	52	4	61	21	10	7	1	0	0	0	0	0
April 2044	0	0	0	0	0	173	43	43	43	3	57	19	8	6	0	0	0	0	0	0
April 2045	0	0	0	0	0	173	35	35	35	2	53	16	7	5	0	0	0	0	0	0
April 2046	0	0	0	0	0	173	28	28	28	2	49	14	6	4	0	0	0	0	0	0
April 2047	0	0	0	0	0	173	23	23	23	1	45	12	5	3	0	0	0	0	0	0
April 2048	0	0	0	0	0	137	18	18	18	1	40	10	4	2	0	0	0	0	0	0
April 2049	0	0	0	0	0	100	14	14	14	0	35	8	3	2	0	0	0	0	0	0
April 2050	0	0	0	0	0	60	10	7	10	0	30	7	2	1	0	0	0	0	0	0
April 2051	0	0	0	0	0	17	7	7	7	0	24	5	2	1	0	0	0	0	0	0
April 2052	0	0	0	0	0	5	5	5	5	0	18	4	1	1	0	0	0	0	0	0
April 2053	0	0	0	0	0	3	3	3	3	0	11	2	1	0	0	0	0	0	0	0
April 2054	0	0	0	0	0	1	1	1	1	0	5	1	0	0	0	0	0	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	6.0	6.0	4.8	24.4	16.4	16.4	16.4	10.1	19.1	11.1	8.3	7.4	4.4	6.0	6.0	5.8	5.5	4.0

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Class VG					Class ZC					Class ZG				
	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%	0%	100%	170%	200%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	93	93	93	93	93	105	105	105	105	105	105	105	105	105	105
April 2027	86	86	86	86	86	110	110	110	110	110	110	110	110	110	110
April 2028	78	78	78	78	78	116	116	116	116	116	116	116	116	116	116
April 2029	70	70	70	70	70	122	122	122	122	122	122	122	122	122	122
April 2030	61	61	61	61	21	128	128	128	128	128	128	128	128	128	128
April 2031	52	52	52	52	0	135	135	135	135	108	135	135	135	135	107
April 2032	43	43	43	43	0	142	142	142	142	80	142	142	142	142	80
April 2033	33	33	33	22	0	149	149	149	149	60	149	149	149	149	59
April 2034	22	22	13	0	0	157	157	157	142	44	157	157	157	142	44
April 2035	11	11	0	0	0	165	165	146	122	33	165	165	146	122	33
April 2036	0	0	0	0	0	173	173	128	104	24	173	173	127	104	24
April 2037	0	0	0	0	0	173	173	111	89	18	173	173	111	89	18
April 2038	0	0	0	0	0	173	167	97	76	13	173	167	96	76	13
April 2039	0	0	0	0	0	173	151	84	64	10	173	151	83	64	10
April 2040	0	0	0	0	0	173	137	72	54	7	173	137	72	54	7
April 2041	0	0	0	0	0	173	123	62	46	5	173	123	62	46	5
April 2042	0	0	0	0	0	173	110	53	38	4	173	110	53	38	4
April 2043	0	0	0	0	0	173	98	45	32	3	173	98	45	32	3
April 2044	0	0	0	0	0	173	86	38	26	2	173	86	38	26	2
April 2045	0	0	0	0	0	173	76	32	22	1	173	75	32	22	1
April 2046	0	0	0	0	0	173	65	26	18	1	173	65	26	17	1
April 2047	0	0	0	0	0	173	56	21	14	1	173	56	21	14	1
April 2048	0	0	0	0	0	173	47	17	11	0	173	47	17	11	0
April 2049	0	0	0	0	0	161	39	14	8	0	160	38	13	8	0
April 2050	0	0	0	0	0	136	31	10	6	0	135	31	10	6	0
April 2051	0	0	0	0	0	110	23	7	5	0	109	23	7	4	0
April 2052	0	0	0	0	0	82	16	5	3	0	81	16	5	3	0
April 2053	0	0	0	0	0	53	10	3	2	0	52	10	3	2	0
April 2054	0	0	0	0	0	21	4	1	1	0	20	4	1	1	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.8	5.5	4.0	26.8	19.7	15.6	14.3	8.7	26.7	19.7	15.6	14.3	8.7

Security Group 2 PSA Prepayment Assumption Rates																				
Distribution Date	Class BP					Class CA					Class CD					Classes FB and SB				
	0%	150%	245%	275%	500%	0%	150%	245%	275%	500%	0%	150%	245%	275%	500%	0%	150%	245%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	99	94	94	94	94	100	100	93	85	23	100	100	88	88	88	99	96	94	93	88
April 2027	98	85	85	85	85	100	100	81	58	0	100	100	66	66	0	98	88	82	80	67
April 2028	97	74	74	74	59	100	100	68	32	0	100	100	42	42	0	97	79	69	66	47
April 2029	95	63	63	63	41	100	100	60	14	0	100	100	25	25	0	96	71	58	55	32
April 2030	94	54	54	54	28	100	100	55	5	0	100	100	13	13	0	95	64	49	45	22
April 2031	92	46	46	46	19	100	100	53	1	0	100	100	5	5	0	94	57	41	37	15
April 2032	91	38	38	38	13	100	100	52	0	0	100	100	1	1	0	92	51	34	30	10
April 2033	89	31	31	31	9	100	100	50	0	0	100	99	0	0	0	91	45	29	25	7
April 2034	87	25	25	25	6	100	100	47	0	0	100	96	0	0	0	89	40	24	20	5
April 2035	85	21	21	21	4	100	100	44	0	0	100	90	0	0	0	88	36	20	16	3
April 2036	82	17	17	17	3	100	100	40	0	0	100	82	0	0	0	86	32	17	13	2
April 2037	80	14	14	14	2	100	100	36	0	0	100	73	0	0	0	84	28	14	11	2
April 2038	77	11	11	11	1	100	100	32	0	0	100	63	0	0	0	82	25	11	9	1
April 2039	74	9	9	9	1	100	100	28	0	0	100	53	0	0	0	79	22	9	7	1
April 2040	71	7	7	7	1	100	100	25	0	0	100	42	0	0	0	77	19	8	6	0
April 2041	67	6	6	6	0	100	100	21	0	0	100	32	0	0	0	74	17	6	5	0
April 2042	63	5	5	5	0	100	100	18	0	0	100	22	0	0	0	71	14	5	4	0
April 2043	59	4	4	4	0	100	100	16	0	0	100	12	0	0	0	68	12	4	3	0
April 2044	55	3	3	3	0	100	100	13	0	0	100	2	0	0	0	64	11	3	2	0
April 2045	50	2	2	2	0	100	90	11	0	0	100	0	0	0	0	60	9	3	2	0
April 2046	45	2	2	2	0	100	76	9	0	0	100	0	0	0	0	56	7	2	1	0
April 2047	39	1	1	1	0	100	64	7	0	0	100	0	0	0	0	52	6	2	1	0
April 2048	33	1	1	1	0	100	52	6	0	0	100	0	0	0	0	47	5	1	1	0
April 2049	27	1	1	1	0	100	42	4	0	0	100	0	0	0	0	42	4	1	1	0
April 2050	19	0	0	0	0	100	32	3	0	0	100	0	0	0	0	36	3	1	0	0
April 2051	12	0	0	0	0	100	23	2	0	0	100	0	0	0	0	30	2	0	0	0
April 2052	3	0	0	0	0	100	15	1	0	0	100	0	0	0	0	23	1	0	0	0
April 2053	0	0	0	0	0	100	7	1	0	0	64	0	0	0	0	16	1	0	0	0
April 2054	0	0	0	0	0	100	1	0	0	0	3	0	0	0	0	8	0	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.3	6.7	6.7	6.7	4.2	29.5	23.5	9.3	2.5	0.7	28.2	14.2	2.9	2.9	1.5	20.5	9.0	6.4	5.8	3.5

Security Group 3 PSA Prepayment Assumption Rates																				
Distribution Date	Class CE					Class DV					Class DZ					Classes FC and SC				
	0%	100%	265%	450%	600%	0%	100%	265%	450%	600%	0%	100%	265%	450%	600%	0%	100%	265%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	98	95	91	85	81	93	93	93	93	93	105	105	105	105	105	99	97	94	90	87
April 2027	96	87	73	58	46	85	85	85	85	85	109	109	109	109	109	97	91	82	72	64
April 2028	94	77	52	28	11	78	78	78	78	78	114	114	114	114	114	96	85	68	52	41
April 2029	92	68	35	6	0	69	69	69	69	10	120	120	120	120	120	95	79	56	37	26
April 2030	90	59	20	0	0	61	61	61	11	0	125	125	125	125	79	93	73	47	27	16
April 2031	87	51	8	0	0	52	52	52	0	0	131	131	131	95	50	91	67	38	19	10
April 2032	84	43	0	0	0	43	43	31	0	0	137	137	137	68	31	90	62	32	14	6
April 2033	82	35	0	0	0	33	33	0	0	0	143	143	129	48	20	88	57	26	10	4
April 2034	79	28	0	0	0	22	22	0	0	0	150	150	106	35	12	86	52	21	7	2
April 2035	75	22	0	0	0	12	12	0	0	0	157	157	87	25	8	84	48	18	5	2
April 2036	72	16	0	0	0	1	1	0	0	0	164	164	71	17	5	81	44	14	4	1
April 2037	68	10	0	0	0	0	0	0	0	0	164	164	58	12	3	79	40	12	3	1
April 2038	64	5	0	0	0	0	0	0	0	0	164	164	47	9	2	76	36	10	2	0
April 2039	60	0	0	0	0	0	0	0	0	0	164	162	38	6	1	74	33	8	1	0
April 2040	56	0	0	0	0	0	0	0	0	0	164	147	31	4	1	71	30	6	1	0
April 2041	51	0	0	0	0	0	0	0	0	0	164	132	25	3	0	68	27	5	1	0
April 2042	46	0	0	0	0	0	0	0	0	0	164	118	20	2	0	64	24	4	0	0
April 2043	41	0	0	0	0	0	0	0	0	0	164	105	16	1	0	61	21	3	0	0
April 2044	36	0	0	0	0	0	0	0	0	0	164	92	13	1	0	57	19	3	0	0
April 2045	30	0	0	0	0	0	0	0	0	0	164	81	10	1	0	53	16	2	0	0
April 2046	23	0	0	0	0	0	0	0	0	0	164	70	8	0	0	49	14	2	0	0
April 2047	17	0	0	0	0	0	0	0	0	0	164	60	6	0	0	44	12	1	0	0
April 2048	10	0	0	0	0	0	0	0	0	0	164	50	4	0	0	40	10	1	0	0
April 2049	2	0	0	0	0	0	0	0	0	0	164	41	3	0	0	35	8	1	0	0
April 2050	0	0	0	0	0	0	0	0	0	0	145	33	2	0	0	29	7	0	0	0
April 2051	0	0	0	0	0	0	0	0	0	0	116	25	2	0	0	24	5	0	0	0
April 2052	0	0	0	0	0	0	0	0	0	0	86	17	1	0	0	17	3	0	0	0
April 2053	0	0	0	0	0	0	0	0	0	0	54	10	1	0	0	11	2	0	0	0
April 2054	0	0	0	0	0	0	0	0	0	0	21	4	0	0	0	4	1	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	15.0	6.5	3.3	2.3	1.9	6.0	6.0	5.2	3.9	3.2	27.1	20.5	12.4	8.1	6.3	19.0	11.1	6.1	4.0	3.1

Security Group 4 PSA Prepayment Assumption Rates															
Distribution Date	Class D					Classes DT, FD and SD					Class LD				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	98	96	93	89	86	99	97	95	92	91	100	100	100	100	100
April 2027	97	89	77	66	59	98	92	84	76	71	100	100	100	100	100
April 2028	95	79	59	39	28	96	86	71	58	50	100	100	100	100	100
April 2029	93	70	42	18	5	95	79	60	43	34	100	100	100	100	100
April 2030	91	62	28	2	0	93	73	50	32	24	100	100	100	100	77
April 2031	88	54	17	0	0	92	68	42	24	16	100	100	100	79	53
April 2032	86	46	7	0	0	90	63	35	18	11	100	100	100	59	37
April 2033	83	39	0	0	0	88	58	30	13	8	100	100	97	44	25
April 2034	81	32	0	0	0	87	53	25	10	5	100	100	81	33	17
April 2035	78	26	0	0	0	85	49	21	7	4	100	100	67	24	12
April 2036	75	20	0	0	0	82	45	17	5	2	100	100	56	18	8
April 2037	71	15	0	0	0	80	41	14	4	2	100	100	46	13	5
April 2038	68	9	0	0	0	78	37	12	3	1	100	100	38	10	4
April 2039	64	4	0	0	0	75	34	10	2	1	100	100	31	7	2
April 2040	60	0	0	0	0	72	30	8	2	1	100	100	26	5	2
April 2041	55	0	0	0	0	69	27	6	1	0	100	90	21	4	1
April 2042	51	0	0	0	0	66	25	5	1	0	100	80	17	3	1
April 2043	46	0	0	0	0	62	22	4	1	0	100	72	14	2	1
April 2044	41	0	0	0	0	59	19	3	0	0	100	63	11	1	0
April 2045	35	0	0	0	0	55	17	3	0	0	100	56	9	1	0
April 2046	29	0	0	0	0	51	15	2	0	0	100	48	7	1	0
April 2047	23	0	0	0	0	46	13	2	0	0	100	42	5	0	0
April 2048	16	0	0	0	0	42	11	1	0	0	100	35	4	0	0
April 2049	9	0	0	0	0	37	9	1	0	0	100	29	3	0	0
April 2050	1	0	0	0	0	31	7	1	0	0	100	23	2	0	0
April 2051	0	0	0	0	0	26	5	0	0	0	83	18	2	0	0
April 2052	0	0	0	0	0	19	4	0	0	0	63	13	1	0	0
April 2053	0	0	0	0	0	13	2	0	0	0	42	8	1	0	0
April 2054	0	0	0	0	0	6	1	0	0	0	19	3	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	15.8	6.9	3.7	2.7	2.3	19.4	11.3	6.5	4.5	3.7	27.6	21.3	12.9	8.6	7.0

Security Group 4
PSA Prepayment Assumption Rates

Distribution Date	Class VD					Class ZD				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2026	91	91	91	91	91	104	104	104	104	104
April 2027	82	82	82	82	82	108	108	108	108	108
April 2028	72	72	72	72	72	113	113	113	113	113
April 2029	62	62	62	62	62	117	117	117	117	117
April 2030	51	51	51	51	0	122	122	122	122	112
April 2031	40	40	40	0	0	127	127	127	115	77
April 2032	29	29	29	0	0	132	132	132	86	53
April 2033	17	17	6	0	0	138	138	138	64	36
April 2034	5	5	0	0	0	143	143	117	47	25
April 2035	0	0	0	0	0	145	145	98	35	17
April 2036	0	0	0	0	0	145	145	81	26	12
April 2037	0	0	0	0	0	145	145	67	19	8
April 2038	0	0	0	0	0	145	145	56	14	5
April 2039	0	0	0	0	0	145	145	46	10	4
April 2040	0	0	0	0	0	145	145	38	8	2
April 2041	0	0	0	0	0	145	130	31	6	2
April 2042	0	0	0	0	0	145	117	25	4	1
April 2043	0	0	0	0	0	145	104	20	3	1
April 2044	0	0	0	0	0	145	92	16	2	0
April 2045	0	0	0	0	0	145	81	13	1	0
April 2046	0	0	0	0	0	145	70	10	1	0
April 2047	0	0	0	0	0	145	60	8	1	0
April 2048	0	0	0	0	0	145	51	6	0	0
April 2049	0	0	0	0	0	145	42	5	0	0
April 2050	0	0	0	0	0	145	34	3	0	0
April 2051	0	0	0	0	0	121	26	2	0	0
April 2052	0	0	0	0	0	92	19	2	0	0
April 2053	0	0	0	0	0	61	12	1	0	0
April 2054	0	0	0	0	0	28	5	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	5.0	5.0	4.9	4.1	3.6	27.6	21.3	13.2	9.1	7.5

Security Group 5
PSA Prepayment Assumption Rates

Distribution Date	Class EA					Classes ET, FE and SE					Class EV				
	0%	100%	265%	450%	600%	0%	100%	265%	450%	600%	0%	100%	265%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	98	94	88	80	75	99	96	92	88	84	93	93	93	93	93
April 2027	96	85	68	50	36	97	91	80	68	60	85	85	85	85	85
April 2028	94	75	47	20	2	96	84	66	50	38	77	77	77	77	77
April 2029	91	65	28	0	0	94	78	55	36	24	69	69	69	57	0
April 2030	89	55	13	0	0	93	72	45	26	15	60	60	60	0	0
April 2031	86	46	1	0	0	91	66	37	18	9	51	51	51	0	0
April 2032	83	38	0	0	0	89	61	31	13	6	42	42	0	0	0
April 2033	80	30	0	0	0	87	56	25	9	4	33	33	0	0	0
April 2034	77	23	0	0	0	85	51	21	7	2	23	23	0	0	0
April 2035	73	16	0	0	0	83	47	17	5	1	13	13	0	0	0
April 2036	69	10	0	0	0	81	43	14	3	1	2	2	0	0	0
April 2037	66	4	0	0	0	78	39	11	2	1	0	0	0	0	0
April 2038	61	0	0	0	0	76	36	9	2	0	0	0	0	0	0
April 2039	57	0	0	0	0	73	32	8	1	0	0	0	0	0	0
April 2040	52	0	0	0	0	70	29	6	1	0	0	0	0	0	0
April 2041	47	0	0	0	0	67	26	5	1	0	0	0	0	0	0
April 2042	42	0	0	0	0	63	23	4	0	0	0	0	0	0	0
April 2043	36	0	0	0	0	60	21	3	0	0	0	0	0	0	0
April 2044	31	0	0	0	0	56	18	2	0	0	0	0	0	0	0
April 2045	24	0	0	0	0	52	16	2	0	0	0	0	0	0	0
April 2046	18	0	0	0	0	48	14	1	0	0	0	0	0	0	0
April 2047	10	0	0	0	0	44	12	1	0	0	0	0	0	0	0
April 2048	3	0	0	0	0	39	10	1	0	0	0	0	0	0	0
April 2049	0	0	0	0	0	34	8	1	0	0	0	0	0	0	0
April 2050	0	0	0	0	0	28	6	0	0	0	0	0	0	0	0
April 2051	0	0	0	0	0	23	5	0	0	0	0	0	0	0	0
April 2052	0	0	0	0	0	17	3	0	0	0	0	0	0	0	0
April 2053	0	0	0	0	0	10	2	0	0	0	0	0	0	0	0
April 2054	0	0	0	0	0	4	1	0	0	0	0	0	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	14.3	5.9	3.0	2.0	1.6	18.9	11.0	5.9	3.8	3.0	6.0	6.0	4.8	3.6	2.9

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class EZ					Class LE				
	0%	100%	265%	450%	600%	0%	100%	265%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2026	104	104	104	104	104	100	100	100	100	100
April 2027	107	107	107	107	107	100	100	100	100	100
April 2028	111	111	111	111	111	100	100	100	100	100
April 2029	115	115	115	115	96	100	100	100	96	65
April 2030	119	119	119	102	60	100	100	100	69	41
April 2031	123	123	123	73	38	100	100	100	49	26
April 2032	128	128	124	52	24	100	100	83	35	16
April 2033	132	132	102	37	15	100	100	69	25	10
April 2034	137	137	84	27	9	100	100	56	18	6
April 2035	142	142	68	19	6	100	100	46	13	4
April 2036	147	147	56	13	4	100	100	38	9	2
April 2037	148	148	46	10	2	100	100	31	6	2
April 2038	148	143	37	7	1	100	97	25	5	1
April 2039	148	129	30	5	1	100	87	20	3	1
April 2040	148	117	24	3	1	100	79	16	2	0
April 2041	148	105	19	2	0	100	71	13	2	0
April 2042	148	94	16	2	0	100	63	11	1	0
April 2043	148	83	12	1	0	100	56	8	1	0
April 2044	148	73	10	1	0	100	49	7	1	0
April 2045	148	64	8	1	0	100	43	5	0	0
April 2046	148	55	6	0	0	100	37	4	0	0
April 2047	148	47	4	0	0	100	32	3	0	0
April 2048	148	39	3	0	0	100	27	2	0	0
April 2049	135	32	2	0	0	91	22	2	0	0
April 2050	113	25	2	0	0	77	17	1	0	0
April 2051	90	19	1	0	0	61	13	1	0	0
April 2052	66	13	1	0	0	45	9	0	0	0
April 2053	40	8	0	0	0	27	5	0	0	0
April 2054	15	3	0	0	0	10	2	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	26.6	19.6	11.7	7.6	5.8	26.6	19.6	10.9	6.9	5.2

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes F and S				
	0%	50%	138%	300%	400%
Initial Percent	100	100	100	100	100
April 2026	99	98	96	93	91
April 2027	98	95	90	80	75
April 2028	98	91	81	65	56
April 2029	97	87	74	53	42
April 2030	95	83	67	43	32
April 2031	94	80	60	35	24
April 2032	93	76	54	28	18
April 2033	92	72	49	22	13
April 2034	90	69	44	18	10
April 2035	89	65	40	14	7
April 2036	87	62	35	12	5
April 2037	85	58	32	9	4
April 2038	83	55	28	7	3
April 2039	81	52	25	6	2
April 2040	78	48	22	5	2
April 2041	75	45	19	4	1
April 2042	72	42	17	3	1
April 2043	69	38	15	2	1
April 2044	66	35	13	2	0
April 2045	62	32	11	1	0
April 2046	58	28	9	1	0
April 2047	53	25	8	1	0
April 2048	49	22	6	1	0
April 2049	43	18	5	0	0
April 2050	37	15	4	0	0
April 2051	31	12	3	0	0
April 2052	24	8	2	0	0
April 2053	17	5	1	0	0
April 2054	9	1	0	0	0
April 2055	0	0	0	0	0
Weighted Average					
Life (years)	20.8	14.7	9.6	5.6	4.4

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG and SG				
	0%	100%	185%	300%	400%
Initial Percent	100	100	100	100	100
April 2026	99	97	95	92	90
April 2027	98	91	86	79	73
April 2028	96	84	75	64	55
April 2029	95	78	65	51	41
April 2030	94	72	57	41	30
April 2031	92	66	50	33	23
April 2032	90	61	43	27	17
April 2033	89	56	38	21	12
April 2034	87	51	33	17	9
April 2035	85	47	28	14	7
April 2036	83	43	24	11	5
April 2037	80	39	21	9	4
April 2038	78	35	18	7	3
April 2039	75	32	15	5	2
April 2040	73	29	13	4	1
April 2041	70	26	11	3	1
April 2042	66	23	9	3	1
April 2043	63	20	8	2	1
April 2044	59	18	6	2	0
April 2045	56	15	5	1	0
April 2046	52	13	4	1	0
April 2047	47	11	3	1	0
April 2048	43	9	3	0	0
April 2049	38	8	2	0	0
April 2050	32	6	2	0	0
April 2051	27	4	1	0	0
April 2052	21	3	1	0	0
April 2053	14	2	0	0	0
April 2054	7	0	0	0	0
April 2055	0	0	0	0	0
Weighted Average Life (years)	19.6	10.9	7.7	5.4	4.3

Security Group 8 PSA Prepayment Assumption Rates					
Classes EF and ST					
Distribution Date	0%	400%	800%	1,200%	1,600%
Initial Percent	100	100	100	100	100
April 2026	100	90	80	70	59
April 2027	99	72	49	29	12
April 2028	98	54	25	8	1
April 2029	98	41	13	2	0
April 2030	97	31	7	1	0
April 2031	96	23	3	0	0
April 2032	96	18	2	0	0
April 2033	95	13	1	0	0
April 2034	94	10	0	0	0
April 2035	93	8	0	0	0
April 2036	92	6	0	0	0
April 2037	91	4	0	0	0
April 2038	90	3	0	0	0
April 2039	89	2	0	0	0
April 2040	87	2	0	0	0
April 2041	86	1	0	0	0
April 2042	84	1	0	0	0
April 2043	83	1	0	0	0
April 2044	81	1	0	0	0
April 2045	79	0	0	0	0
April 2046	77	0	0	0	0
April 2047	75	0	0	0	0
April 2048	73	0	0	0	0
April 2049	70	0	0	0	0
April 2050	68	0	0	0	0
April 2051	65	0	0	0	0
April 2052	62	0	0	0	0
April 2053	59	0	0	0	0
April 2054	55	0	0	0	0
April 2055	51	0	0	0	0
April 2056	47	0	0	0	0
April 2057	43	0	0	0	0
April 2058	39	0	0	0	0
April 2059	34	0	0	0	0
April 2060	28	0	0	0	0
April 2061	23	0	0	0	0
April 2062	17	0	0	0	0
April 2063	10	0	0	0	0
April 2064	3	0	0	0	0
April 2065	0	0	0	0	0
Weighted Average Life (years)	27.8	4.3	2.3	1.6	1.2

Security Group 8
PSA Prepayment Assumption Rates

Distribution Date	Class FZ 3.33434% 30-day Average SOFR					Class FZ 4.33434% 30-day Average SOFR					Class FZ 4.89217% 30-day Average SOFR					Class FZ 5.45000% 30-day Average SOFR				
	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	105	105	0	0	0	106	106	0	0	0	106	106	0	0	0	107	107	0	0	0
April 2027	109	109	0	0	0	111	111	0	0	0	113	113	0	0	0	114	114	0	0	0
April 2028	114	114	0	0	0	117	117	0	0	0	119	119	0	0	0	121	121	0	0	0
April 2029	119	119	0	0	0	124	124	0	0	0	127	127	0	0	0	129	129	0	0	0
April 2030	125	125	0	0	0	131	131	0	0	0	134	134	0	0	0	138	138	0	0	0
April 2031	130	130	0	0	0	138	138	0	0	0	143	143	0	0	0	147	147	0	0	0
April 2032	136	136	0	0	0	146	146	0	0	0	151	151	0	0	0	157	157	0	0	0
April 2033	142	142	0	0	0	154	154	0	0	0	161	161	0	0	0	168	168	0	0	0
April 2034	148	148	0	0	0	162	162	0	0	0	170	170	0	0	0	179	179	0	0	0
April 2035	155	155	0	0	0	171	171	0	0	0	181	181	0	0	0	191	191	0	0	0
April 2036	162	162	0	0	0	181	181	0	0	0	192	192	0	0	0	204	204	0	0	0
April 2037	169	169	0	0	0	191	191	0	0	0	204	204	0	0	0	217	217	0	0	0
April 2038	177	177	0	0	0	201	201	0	0	0	216	216	0	0	0	232	232	0	0	0
April 2039	185	185	0	0	0	212	212	0	0	0	229	229	0	0	0	248	248	0	0	0
April 2040	193	193	0	0	0	224	209	0	0	0	243	209	0	0	0	264	209	0	0	0
April 2041	202	156	0	0	0	236	156	0	0	0	258	156	0	0	0	282	156	0	0	0
April 2042	211	117	0	0	0	249	117	0	0	0	274	117	0	0	0	301	117	0	0	0
April 2043	220	87	0	0	0	263	87	0	0	0	291	87	0	0	0	321	87	0	0	0
April 2044	230	65	0	0	0	278	65	0	0	0	308	65	0	0	0	342	65	0	0	0
April 2045	240	48	0	0	0	293	48	0	0	0	327	48	0	0	0	365	48	0	0	0
April 2046	251	36	0	0	0	309	36	0	0	0	347	36	0	0	0	390	36	0	0	0
April 2047	262	26	0	0	0	326	26	0	0	0	368	26	0	0	0	416	26	0	0	0
April 2048	274	19	0	0	0	344	19	0	0	0	391	19	0	0	0	444	19	0	0	0
April 2049	286	14	0	0	0	363	14	0	0	0	415	14	0	0	0	473	14	0	0	0
April 2050	299	10	0	0	0	383	10	0	0	0	440	10	0	0	0	505	10	0	0	0
April 2051	312	8	0	0	0	404	8	0	0	0	467	8	0	0	0	539	8	0	0	0
April 2052	326	6	0	0	0	427	6	0	0	0	495	6	0	0	0	575	6	0	0	0
April 2053	341	4	0	0	0	450	4	0	0	0	526	4	0	0	0	614	4	0	0	0
April 2054	356	3	0	0	0	475	3	0	0	0	558	3	0	0	0	655	3	0	0	0
April 2055	372	2	0	0	0	501	2	0	0	0	592	2	0	0	0	699	2	0	0	0
April 2056	389	1	0	0	0	529	1	0	0	0	628	1	0	0	0	745	1	0	0	0
April 2057	406	1	0	0	0	558	1	0	0	0	666	1	0	0	0	795	1	0	0	0
April 2058	424	1	0	0	0	589	1	0	0	0	707	1	0	0	0	848	1	0	0	0
April 2059	443	0	0	0	0	621	0	0	0	0	750	0	0	0	0	905	0	0	0	0
April 2060	463	0	0	0	0	656	0	0	0	0	796	0	0	0	0	966	0	0	0	0
April 2061	484	0	0	0	0	692	0	0	0	0	844	0	0	0	0	1031	0	0	0	0
April 2062	505	0	0	0	0	730	0	0	0	0	896	0	0	0	0	1100	0	0	0	0
April 2063	528	0	0	0	0	770	0	0	0	0	951	0	0	0	0	1173	0	0	0	0
April 2064	378	0	0	0	0	378	0	0	0	0	378	0	0	0	0	378	0	0	0	0
April 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	39.2	18.6	0.1	0.1	0.1	39.0	18.2	0.1	0.1	0.1	38.9	18.0	0.1	0.1	0.1	38.8	17.7	0.1	0.1	0.1

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Class HF 3.33434% 30-day Average SOFR					Class HF 4.33434% 30-day Average SOFR					Class HF 4.89217% 30-day Average SOFR					Class HF 5.45000% 30-day Average SOFR				
	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	99	89	81	71	61	99	89	81	71	61	99	89	81	71	61	99	89	81	71	61
April 2027	99	71	50	29	12	99	71	50	29	12	99	71	50	29	12	99	71	50	29	12
April 2028	98	53	26	8	1	98	53	26	8	1	98	53	26	8	1	98	53	26	8	1
April 2029	97	39	13	2	0	97	39	13	2	0	97	39	13	2	0	97	39	13	2	0
April 2030	97	29	7	1	0	96	29	7	1	0	96	29	7	1	0	96	29	7	1	0
April 2031	96	21	4	0	0	96	21	4	0	0	95	21	4	0	0	95	21	4	0	0
April 2032	95	15	2	0	0	95	15	2	0	0	95	15	2	0	0	94	15	2	0	0
April 2033	94	11	1	0	0	94	10	1	0	0	93	10	1	0	0	93	10	1	0	0
April 2034	93	7	0	0	0	93	7	0	0	0	92	7	0	0	0	92	6	0	0	0
April 2035	92	4	0	0	0	91	4	0	0	0	91	4	0	0	0	91	4	0	0	0
April 2036	91	2	0	0	0	90	2	0	0	0	90	2	0	0	0	90	1	0	0	0
April 2037	89	1	0	0	0	89	0	0	0	0	89	0	0	0	0	88	0	0	0	0
April 2038	88	0	0	0	0	88	0	0	0	0	87	0	0	0	0	87	0	0	0	0
April 2039	87	0	0	0	0	86	0	0	0	0	86	0	0	0	0	85	0	0	0	0
April 2040	85	0	0	0	0	84	0	0	0	0	84	0	0	0	0	84	0	0	0	0
April 2041	84	0	0	0	0	83	0	0	0	0	82	0	0	0	0	82	0	0	0	0
April 2042	82	0	0	0	0	81	0	0	0	0	80	0	0	0	0	80	0	0	0	0
April 2043	80	0	0	0	0	79	0	0	0	0	78	0	0	0	0	78	0	0	0	0
April 2044	78	0	0	0	0	77	0	0	0	0	76	0	0	0	0	76	0	0	0	0
April 2045	76	0	0	0	0	75	0	0	0	0	74	0	0	0	0	73	0	0	0	0
April 2046	74	0	0	0	0	72	0	0	0	0	72	0	0	0	0	71	0	0	0	0
April 2047	71	0	0	0	0	70	0	0	0	0	69	0	0	0	0	68	0	0	0	0
April 2048	69	0	0	0	0	67	0	0	0	0	66	0	0	0	0	65	0	0	0	0
April 2049	66	0	0	0	0	64	0	0	0	0	63	0	0	0	0	62	0	0	0	0
April 2050	63	0	0	0	0	61	0	0	0	0	60	0	0	0	0	58	0	0	0	0
April 2051	60	0	0	0	0	58	0	0	0	0	56	0	0	0	0	55	0	0	0	0
April 2052	56	0	0	0	0	54	0	0	0	0	53	0	0	0	0	51	0	0	0	0
April 2053	53	0	0	0	0	50	0	0	0	0	49	0	0	0	0	47	0	0	0	0
April 2054	49	0	0	0	0	46	0	0	0	0	44	0	0	0	0	42	0	0	0	0
April 2055	45	0	0	0	0	42	0	0	0	0	40	0	0	0	0	38	0	0	0	0
April 2056	40	0	0	0	0	37	0	0	0	0	35	0	0	0	0	33	0	0	0	0
April 2057	35	0	0	0	0	32	0	0	0	0	30	0	0	0	0	27	0	0	0	0
April 2058	30	0	0	0	0	27	0	0	0	0	24	0	0	0	0	21	0	0	0	0
April 2059	25	0	0	0	0	21	0	0	0	0	18	0	0	0	0	15	0	0	0	0
April 2060	19	0	0	0	0	15	0	0	0	0	12	0	0	0	0	8	0	0	0	0
April 2061	13	0	0	0	0	8	0	0	0	0	5	0	0	0	0	1	0	0	0	0
April 2062	6	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2063	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2064	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	26.2	3.9	2.4	1.6	1.2	25.7	3.9	2.4	1.6	1.2	25.3	3.9	2.4	1.6	1.2	24.9	3.9	2.4	1.6	1.2

Security Group 8
PSA Prepayment Assumption Rates

Distribution Date	Class KZ 3.33434% 30-day Average SOFR					Class KZ 4.33434% 30-day Average SOFR					Class KZ 4.89217% 30-day Average SOFR					Class KZ 5.45000% 30-day Average SOFR				
	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	105	105	0	0	0	106	106	0	0	0	106	106	0	0	0	107	107	0	0	0
April 2027	109	109	0	0	0	111	111	0	0	0	113	113	0	0	0	114	114	0	0	0
April 2028	114	114	0	0	0	117	117	0	0	0	119	119	0	0	0	121	121	0	0	0
April 2029	119	119	0	0	0	124	124	0	0	0	127	127	0	0	0	129	129	0	0	0
April 2030	125	125	0	0	0	131	131	0	0	0	134	134	0	0	0	138	138	0	0	0
April 2031	130	130	0	0	0	138	138	0	0	0	143	143	0	0	0	147	147	0	0	0
April 2032	136	136	0	0	0	146	146	0	0	0	151	151	0	0	0	157	157	0	0	0
April 2033	142	142	0	0	0	154	154	0	0	0	161	161	0	0	0	168	168	0	0	0
April 2034	148	148	0	0	0	162	162	0	0	0	170	170	0	0	0	179	179	0	0	0
April 2035	155	155	0	0	0	171	171	0	0	0	181	181	0	0	0	191	191	0	0	0
April 2036	162	162	0	0	0	181	181	0	0	0	192	192	0	0	0	204	204	0	0	0
April 2037	169	169	0	0	0	191	191	0	0	0	204	204	0	0	0	217	204	0	0	0
April 2038	177	153	0	0	0	201	153	0	0	0	216	153	0	0	0	232	153	0	0	0
April 2039	185	115	0	0	0	212	115	0	0	0	229	115	0	0	0	248	115	0	0	0
April 2040	193	86	0	0	0	224	86	0	0	0	243	86	0	0	0	264	86	0	0	0
April 2041	202	64	0	0	0	236	64	0	0	0	258	64	0	0	0	282	64	0	0	0
April 2042	211	48	0	0	0	249	48	0	0	0	274	48	0	0	0	301	48	0	0	0
April 2043	220	36	0	0	0	263	36	0	0	0	291	36	0	0	0	321	36	0	0	0
April 2044	230	27	0	0	0	278	27	0	0	0	308	27	0	0	0	342	27	0	0	0
April 2045	240	20	0	0	0	293	20	0	0	0	327	20	0	0	0	365	20	0	0	0
April 2046	251	15	0	0	0	309	15	0	0	0	347	15	0	0	0	390	15	0	0	0
April 2047	262	11	0	0	0	326	11	0	0	0	368	11	0	0	0	416	11	0	0	0
April 2048	274	8	0	0	0	344	8	0	0	0	391	8	0	0	0	444	8	0	0	0
April 2049	286	6	0	0	0	363	6	0	0	0	415	6	0	0	0	473	6	0	0	0
April 2050	299	4	0	0	0	383	4	0	0	0	440	4	0	0	0	505	4	0	0	0
April 2051	312	3	0	0	0	404	3	0	0	0	467	3	0	0	0	539	3	0	0	0
April 2052	326	2	0	0	0	427	2	0	0	0	495	2	0	0	0	575	2	0	0	0
April 2053	341	2	0	0	0	450	2	0	0	0	526	2	0	0	0	614	2	0	0	0
April 2054	356	1	0	0	0	475	1	0	0	0	558	1	0	0	0	655	1	0	0	0
April 2055	372	1	0	0	0	501	1	0	0	0	592	1	0	0	0	699	1	0	0	0
April 2056	389	1	0	0	0	529	1	0	0	0	628	1	0	0	0	745	1	0	0	0
April 2057	406	0	0	0	0	558	0	0	0	0	666	0	0	0	0	795	0	0	0	0
April 2058	424	0	0	0	0	589	0	0	0	0	707	0	0	0	0	848	0	0	0	0
April 2059	443	0	0	0	0	621	0	0	0	0	750	0	0	0	0	905	0	0	0	0
April 2060	463	0	0	0	0	656	0	0	0	0	796	0	0	0	0	966	0	0	0	0
April 2061	484	0	0	0	0	692	0	0	0	0	844	0	0	0	0	1031	0	0	0	0
April 2062	505	0	0	0	0	730	0	0	0	0	796	0	0	0	0	796	0	0	0	0
April 2063	486	0	0	0	0	486	0	0	0	0	486	0	0	0	0	486	0	0	0	0
April 2064	155	0	0	0	0	155	0	0	0	0	155	0	0	0	0	155	0	0	0	0
April 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	38.7	16.0	0.2	0.1	0.1	38.4	15.6	0.2	0.1	0.1	38.1	15.4	0.2	0.1	0.1	37.9	15.3	0.2	0.1	0.1

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Class TF 3.33434% 30-day Average SOFR					Class TF 4.33434% 30-day Average SOFR					Class TF 4.89217% 30-day Average SOFR					Class TF 5.45000% 30-day Average SOFR				
	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	99	90	80	70	60	99	90	80	70	60	99	90	80	70	60	99	90	80	70	60
April 2027	99	72	49	29	12	99	72	49	29	12	99	72	49	29	12	99	72	49	29	12
April 2028	98	54	25	8	1	98	54	25	8	1	98	54	25	8	1	98	54	25	8	1
April 2029	98	40	13	2	0	98	40	13	2	0	98	40	13	2	0	98	40	13	2	0
April 2030	97	30	7	1	0	97	30	7	1	0	97	30	7	1	0	97	30	7	1	0
April 2031	96	22	4	0	0	96	22	4	0	0	96	22	4	0	0	96	22	4	0	0
April 2032	95	17	2	0	0	95	17	2	0	0	95	16	2	0	0	95	16	2	0	0
April 2033	94	12	1	0	0	94	12	1	0	0	94	12	1	0	0	94	12	1	0	0
April 2034	94	9	0	0	0	93	9	0	0	0	93	9	0	0	0	93	9	0	0	0
April 2035	93	6	0	0	0	92	6	0	0	0	92	6	0	0	0	92	6	0	0	0
April 2036	92	4	0	0	0	91	4	0	0	0	91	4	0	0	0	91	4	0	0	0
April 2037	90	3	0	0	0	90	3	0	0	0	90	3	0	0	0	90	2	0	0	0
April 2038	89	2	0	0	0	89	1	0	0	0	89	1	0	0	0	89	1	0	0	0
April 2039	88	1	0	0	0	88	1	0	0	0	87	0	0	0	0	87	0	0	0	0
April 2040	86	0	0	0	0	86	0	0	0	0	86	0	0	0	0	86	0	0	0	0
April 2041	85	0	0	0	0	85	0	0	0	0	84	0	0	0	0	84	0	0	0	0
April 2042	83	0	0	0	0	83	0	0	0	0	83	0	0	0	0	83	0	0	0	0
April 2043	82	0	0	0	0	81	0	0	0	0	81	0	0	0	0	81	0	0	0	0
April 2044	80	0	0	0	0	79	0	0	0	0	79	0	0	0	0	79	0	0	0	0
April 2045	78	0	0	0	0	77	0	0	0	0	77	0	0	0	0	77	0	0	0	0
April 2046	76	0	0	0	0	75	0	0	0	0	75	0	0	0	0	75	0	0	0	0
April 2047	74	0	0	0	0	73	0	0	0	0	73	0	0	0	0	72	0	0	0	0
April 2048	71	0	0	0	0	70	0	0	0	0	70	0	0	0	0	70	0	0	0	0
April 2049	69	0	0	0	0	68	0	0	0	0	67	0	0	0	0	67	0	0	0	0
April 2050	66	0	0	0	0	65	0	0	0	0	65	0	0	0	0	64	0	0	0	0
April 2051	63	0	0	0	0	62	0	0	0	0	61	0	0	0	0	61	0	0	0	0
April 2052	60	0	0	0	0	59	0	0	0	0	58	0	0	0	0	57	0	0	0	0
April 2053	56	0	0	0	0	55	0	0	0	0	55	0	0	0	0	54	0	0	0	0
April 2054	53	0	0	0	0	52	0	0	0	0	51	0	0	0	0	50	0	0	0	0
April 2055	49	0	0	0	0	48	0	0	0	0	47	0	0	0	0	46	0	0	0	0
April 2056	44	0	0	0	0	43	0	0	0	0	42	0	0	0	0	41	0	0	0	0
April 2057	40	0	0	0	0	39	0	0	0	0	38	0	0	0	0	37	0	0	0	0
April 2058	35	0	0	0	0	34	0	0	0	0	33	0	0	0	0	32	0	0	0	0
April 2059	30	0	0	0	0	29	0	0	0	0	27	0	0	0	0	26	0	0	0	0
April 2060	25	0	0	0	0	23	0	0	0	0	22	0	0	0	0	20	0	0	0	0
April 2061	19	0	0	0	0	17	0	0	0	0	16	0	0	0	0	14	0	0	0	0
April 2062	12	0	0	0	0	10	0	0	0	0	9	0	0	0	0	7	0	0	0	0
April 2063	6	0	0	0	0	4	0	0	0	0	2	0	0	0	0	0	0	0	0	0
April 2064	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.1	4.1	2.3	1.6	1.2	26.9	4.1	2.3	1.6	1.2	26.7	4.1	2.3	1.6	1.2	26.5	4.1	2.3	1.6	1.2

Security Group 8
PSA Prepayment Assumption Rates

Distribution Date	Class ZF 3.33434% 30-day Average SOFR					Class ZF 4.33434% 30-day Average SOFR					Class ZF 4.89217% 30-day Average SOFR					Class ZF 5.45000% 30-day Average SOFR				
	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%
	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%	0%	400%	800%	1,200%	1,600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	105	105	0	0	0	106	106	0	0	0	106	106	0	0	0	107	107	0	0	0
April 2027	109	109	0	0	0	111	111	0	0	0	113	113	0	0	0	114	114	0	0	0
April 2028	114	114	0	0	0	117	117	0	0	0	119	119	0	0	0	121	121	0	0	0
April 2029	119	119	0	0	0	124	124	0	0	0	127	127	0	0	0	129	129	0	0	0
April 2030	125	125	0	0	0	131	131	0	0	0	134	134	0	0	0	138	138	0	0	0
April 2031	130	130	0	0	0	138	138	0	0	0	143	143	0	0	0	147	147	0	0	0
April 2032	136	136	0	0	0	146	146	0	0	0	151	151	0	0	0	157	157	0	0	0
April 2033	142	142	0	0	0	154	154	0	0	0	161	161	0	0	0	168	168	0	0	0
April 2034	148	148	0	0	0	162	162	0	0	0	170	170	0	0	0	179	179	0	0	0
April 2035	155	155	0	0	0	171	171	0	0	0	181	181	0	0	0	191	191	0	0	0
April 2036	162	162	0	0	0	181	181	0	0	0	192	192	0	0	0	204	204	0	0	0
April 2037	169	169	0	0	0	191	191	0	0	0	204	204	0	0	0	217	208	0	0	0
April 2038	177	160	0	0	0	201	167	0	0	0	216	171	0	0	0	232	176	0	0	0
April 2039	185	135	0	0	0	212	143	0	0	0	229	148	0	0	0	248	153	0	0	0
April 2040	193	117	0	0	0	224	121	0	0	0	243	121	0	0	0	264	121	0	0	0
April 2041	202	91	0	0	0	236	91	0	0	0	258	91	0	0	0	282	91	0	0	0
April 2042	211	68	0	0	0	249	68	0	0	0	274	68	0	0	0	301	68	0	0	0
April 2043	220	51	0	0	0	263	51	0	0	0	291	51	0	0	0	321	51	0	0	0
April 2044	230	38	0	0	0	278	38	0	0	0	308	38	0	0	0	342	38	0	0	0
April 2045	240	28	0	0	0	293	28	0	0	0	327	28	0	0	0	365	28	0	0	0
April 2046	251	21	0	0	0	309	21	0	0	0	347	21	0	0	0	390	21	0	0	0
April 2047	262	15	0	0	0	326	15	0	0	0	368	15	0	0	0	416	15	0	0	0
April 2048	274	11	0	0	0	344	11	0	0	0	391	11	0	0	0	444	11	0	0	0
April 2049	286	8	0	0	0	363	8	0	0	0	415	8	0	0	0	473	8	0	0	0
April 2050	299	6	0	0	0	383	6	0	0	0	440	6	0	0	0	505	6	0	0	0
April 2051	312	4	0	0	0	404	4	0	0	0	467	4	0	0	0	539	4	0	0	0
April 2052	326	3	0	0	0	427	3	0	0	0	495	3	0	0	0	575	3	0	0	0
April 2053	341	2	0	0	0	450	2	0	0	0	526	2	0	0	0	614	2	0	0	0
April 2054	356	2	0	0	0	475	2	0	0	0	558	2	0	0	0	655	2	0	0	0
April 2055	372	1	0	0	0	501	1	0	0	0	592	1	0	0	0	699	1	0	0	0
April 2056	389	1	0	0	0	529	1	0	0	0	628	1	0	0	0	745	1	0	0	0
April 2057	406	1	0	0	0	558	1	0	0	0	666	1	0	0	0	795	1	0	0	0
April 2058	424	0	0	0	0	589	0	0	0	0	707	0	0	0	0	848	0	0	0	0
April 2059	443	0	0	0	0	621	0	0	0	0	750	0	0	0	0	905	0	0	0	0
April 2060	463	0	0	0	0	656	0	0	0	0	796	0	0	0	0	966	0	0	0	0
April 2061	484	0	0	0	0	692	0	0	0	0	844	0	0	0	0	1031	0	0	0	0
April 2062	505	0	0	0	0	730	0	0	0	0	825	0	0	0	0	884	0	0	0	0
April 2063	498	0	0	0	0	568	0	0	0	0	620	0	0	0	0	684	0	0	0	0
April 2064	220	0	0	0	0	220	0	0	0	0	220	0	0	0	0	220	0	0	0	0
April 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	38.8	16.9	0.2	0.1	0.1	38.6	16.6	0.2	0.1	0.1	38.4	16.4	0.2	0.1	0.1	38.2	16.2	0.2	0.1	0.1

Security Group 9 PSA Prepayment Assumption Rates															
Distribution Date	Classes BF, BS, FQ, HT and SQ					Class H					Class HA				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	99	97	94	92	90	99	96	93	89	87	98	95	91	86	83
April 2027	98	92	84	75	70	97	89	79	68	61	96	87	73	59	50
April 2028	96	85	71	57	49	95	81	62	44	34	94	76	51	29	15
April 2029	95	79	59	42	33	94	73	47	26	14	92	65	33	5	0
April 2030	94	73	50	32	23	92	65	35	12	1	89	56	17	0	0
April 2031	92	68	42	24	16	90	58	25	2	0	87	47	4	0	0
April 2032	90	62	35	18	11	87	51	16	0	0	84	38	0	0	0
April 2033	88	57	29	13	7	85	45	9	0	0	81	30	0	0	0
April 2034	87	53	24	10	5	83	39	2	0	0	78	22	0	0	0
April 2035	84	48	20	7	4	80	33	0	0	0	74	15	0	0	0
April 2036	82	44	17	5	2	77	28	0	0	0	71	8	0	0	0
April 2037	80	41	14	4	2	74	23	0	0	0	67	2	0	0	0
April 2038	77	37	12	3	1	71	19	0	0	0	63	0	0	0	0
April 2039	75	34	10	2	1	67	14	0	0	0	59	0	0	0	0
April 2040	72	30	8	2	1	64	10	0	0	0	54	0	0	0	0
April 2041	69	27	6	1	0	60	6	0	0	0	49	0	0	0	0
April 2042	66	24	5	1	0	56	2	0	0	0	44	0	0	0	0
April 2043	62	22	4	1	0	51	0	0	0	0	38	0	0	0	0
April 2044	59	19	3	0	0	46	0	0	0	0	32	0	0	0	0
April 2045	55	17	3	0	0	41	0	0	0	0	25	0	0	0	0
April 2046	50	15	2	0	0	36	0	0	0	0	18	0	0	0	0
April 2047	46	13	2	0	0	30	0	0	0	0	11	0	0	0	0
April 2048	41	11	1	0	0	24	0	0	0	0	3	0	0	0	0
April 2049	36	9	1	0	0	17	0	0	0	0	0	0	0	0	0
April 2050	30	7	1	0	0	10	0	0	0	0	0	0	0	0	0
April 2051	25	5	0	0	0	3	0	0	0	0	0	0	0	0	0
April 2052	18	4	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2053	12	2	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2054	5	1	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	19.3	11.3	6.5	4.4	3.7	16.8	7.9	4.2	2.9	2.5	14.6	5.9	3.2	2.3	2.0

PSA Prepayment Assumption Rates															
Distribution Date	Class HM					Class HV					Class HZ				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	100	100	100	100	100	93	93	93	93	93	105	105	105	105	105
April 2027	100	100	100	100	100	86	86	86	86	86	110	110	110	110	110
April 2028	100	100	100	100	100	78	78	78	78	78	116	116	116	116	116
April 2029	100	100	100	100	66	70	70	70	70	70	122	122	122	122	122
April 2030	100	100	100	55	3	61	61	61	61	61	128	128	128	128	128
April 2031	100	100	100	7	0	52	52	52	52	0	135	135	135	135	122
April 2032	100	100	74	0	0	43	43	43	0	0	142	142	142	136	84
April 2033	100	100	40	0	0	33	33	33	0	0	149	149	149	101	57
April 2034	100	100	11	0	0	22	22	22	0	0	157	157	157	75	39
April 2035	100	100	0	0	0	11	11	0	0	0	165	165	156	56	27
April 2036	100	100	0	0	0	0	0	0	0	0	173	173	129	41	18
April 2037	100	100	0	0	0	0	0	0	0	0	173	173	107	30	12
April 2038	100	86	0	0	0	0	0	0	0	0	173	173	89	22	8
April 2039	100	66	0	0	0	0	0	0	0	0	173	173	73	16	6
April 2040	100	46	0	0	0	0	0	0	0	0	173	173	60	12	4
April 2041	100	28	0	0	0	0	0	0	0	0	173	173	49	9	3
April 2042	100	11	0	0	0	0	0	0	0	0	173	173	40	6	2
April 2043	100	0	0	0	0	0	0	0	0	0	173	167	32	5	1
April 2044	100	0	0	0	0	0	0	0	0	0	173	148	26	3	1
April 2045	100	0	0	0	0	0	0	0	0	0	173	129	21	2	0
April 2046	100	0	0	0	0	0	0	0	0	0	173	112	16	2	0
April 2047	100	0	0	0	0	0	0	0	0	0	173	96	13	1	0
April 2048	100	0	0	0	0	0	0	0	0	0	173	81	10	1	0
April 2049	80	0	0	0	0	0	0	0	0	0	173	67	7	1	0
April 2050	48	0	0	0	0	0	0	0	0	0	173	53	5	0	0
April 2051	13	0	0	0	0	0	0	0	0	0	173	40	4	0	0
April 2052	0	0	0	0	0	0	0	0	0	0	141	28	2	0	0
April 2053	0	0	0	0	0	0	0	0	0	0	90	17	1	0	0
April 2054	0	0	0	0	0	0	0	0	0	0	36	6	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	24.9	14.9	7.8	5.1	4.3	6.0	6.0	5.9	4.9	4.3	28.1	23.0	14.7	10.2	8.4

**Security Groups 1, 2, 3, 4, 5, 7 and 9
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class KF</u>							
	<u>0%</u>	<u>100%</u>	<u>170%</u>	<u>185%</u>	<u>245%</u>	<u>265%</u>	<u>450%</u>	<u>600%</u>
Initial Percent	100	100	100	100	100	100	100	100
April 2026	99	97	95	95	94	94	90	87
April 2027	97	91	87	86	83	82	71	63
April 2028	96	85	77	76	70	68	51	40
April 2029	95	78	68	66	59	56	37	25
April 2030	93	72	60	58	49	46	27	16
April 2031	91	67	53	51	41	38	19	10
April 2032	90	62	47	44	34	32	14	6
April 2033	88	57	41	38	29	26	10	4
April 2034	86	52	36	33	24	21	7	2
April 2035	84	48	32	29	20	18	5	2
April 2036	81	44	28	25	17	14	4	1
April 2037	79	40	24	22	14	12	2	1
April 2038	76	36	21	19	11	10	2	0
April 2039	73	33	18	16	9	8	1	0
April 2040	71	30	16	14	8	6	1	0
April 2041	67	27	13	12	6	5	1	0
April 2042	64	24	11	10	5	4	0	0
April 2043	61	21	10	8	4	3	0	0
April 2044	57	19	8	7	3	3	0	0
April 2045	53	16	7	6	3	2	0	0
April 2046	49	14	6	5	2	2	0	0
April 2047	44	12	5	4	2	1	0	0
April 2048	39	10	4	3	1	1	0	0
April 2049	34	8	3	2	1	1	0	0
April 2050	29	7	2	2	1	0	0	0
April 2051	23	5	2	1	0	0	0	0
April 2052	17	3	1	1	0	0	0	0
April 2053	10	2	1	0	0	0	0	0
April 2054	4	1	0	0	0	0	0	0
April 2055	0	0	0	0	0	0	0	0
Weighted Average								
Life (years)	19.0	11.1	8.3	7.8	6.4	6.0	3.9	3.1

**Security Group 10
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes CF, CI, CM, CO and SY</u>				
	<u>0%</u>	<u>150%</u>	<u>316%</u>	<u>550%</u>	<u>700%</u>
Initial Percent	100	100	100	100	100
April 2026	99	97	94	91	88
April 2027	98	90	82	70	63
April 2028	96	81	66	47	37
April 2029	95	73	52	31	21
April 2030	94	65	42	20	12
April 2031	92	58	33	14	7
April 2032	90	52	27	9	4
April 2033	88	46	21	6	2
April 2034	87	41	17	4	1
April 2035	85	37	13	3	1
April 2036	82	33	10	2	0
April 2037	80	29	8	1	0
April 2038	78	25	6	1	0
April 2039	75	22	5	0	0
April 2040	72	20	4	0	0
April 2041	69	17	3	0	0
April 2042	66	15	2	0	0
April 2043	62	13	2	0	0
April 2044	59	11	1	0	0
April 2045	55	9	1	0	0
April 2046	51	8	1	0	0
April 2047	46	6	1	0	0
April 2048	41	5	0	0	0
April 2049	36	4	0	0	0
April 2050	31	3	0	0	0
April 2051	25	2	0	0	0
April 2052	19	2	0	0	0
April 2053	13	1	0	0	0
April 2054	6	0	0	0	0
April 2055	0	0	0	0	0
Weighted Average					
Life (years)	19.4	9.2	5.4	3.5	2.9

Security Group 11 PSA Prepayment Assumption Rates															
Distribution Date	Classes FJ, FK, SJ and SK					Class KB					Class KV				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	99	97	94	91	89	98	95	90	85	82	93	93	93	93	93
April 2027	98	91	83	74	68	96	86	72	57	48	86	86	86	86	86
April 2028	96	85	70	55	47	94	75	51	27	14	78	78	78	78	78
April 2029	95	78	58	41	32	92	65	33	5	0	70	70	70	70	70
April 2030	93	73	49	31	22	89	55	17	0	0	61	61	61	61	61
April 2031	92	67	41	23	15	87	46	4	0	0	52	52	52	52	0
April 2032	90	62	34	17	11	84	38	0	0	0	43	43	43	9	0
April 2033	88	57	29	13	7	81	30	0	0	0	33	33	33	0	0
April 2034	86	52	24	10	5	78	23	0	0	0	22	22	22	0	0
April 2035	84	48	20	7	3	74	16	0	0	0	11	11	10	0	0
April 2036	82	44	17	5	2	71	9	0	0	0	0	0	0	0	0
April 2037	79	40	14	4	2	67	3	0	0	0	0	0	0	0	0
April 2038	77	36	11	3	1	62	0	0	0	0	0	0	0	0	0
April 2039	74	33	9	2	1	58	0	0	0	0	0	0	0	0	0
April 2040	71	30	8	2	0	53	0	0	0	0	0	0	0	0	0
April 2041	68	27	6	1	0	48	0	0	0	0	0	0	0	0	0
April 2042	65	24	5	1	0	43	0	0	0	0	0	0	0	0	0
April 2043	61	21	4	1	0	37	0	0	0	0	0	0	0	0	0
April 2044	57	19	3	0	0	31	0	0	0	0	0	0	0	0	0
April 2045	53	16	3	0	0	24	0	0	0	0	0	0	0	0	0
April 2046	49	14	2	0	0	17	0	0	0	0	0	0	0	0	0
April 2047	44	12	2	0	0	10	0	0	0	0	0	0	0	0	0
April 2048	40	10	1	0	0	2	0	0	0	0	0	0	0	0	0
April 2049	34	8	1	0	0	0	0	0	0	0	0	0	0	0	0
April 2050	29	6	1	0	0	0	0	0	0	0	0	0	0	0	0
April 2051	23	5	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2052	17	3	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2053	10	2	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2054	3	1	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	19.1	11.1	6.4	4.3	3.6	14.5	5.9	3.2	2.2	1.9	6.0	6.0	5.9	5.0	4.4

PSA Prepayment Assumption Rates										
Distribution Date	Class MK					Class ZK				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2026	100	100	100	100	100	105	105	105	105	105
April 2027	100	100	100	100	100	110	110	110	110	110
April 2028	100	100	100	100	100	116	116	116	116	116
April 2029	100	100	100	100	68	122	122	122	122	122
April 2030	100	100	100	59	12	128	128	128	128	128
April 2031	100	100	100	16	0	135	135	135	135	132
April 2032	100	100	78	0	0	142	142	142	142	91
April 2033	100	100	47	0	0	149	149	149	110	62
April 2034	100	100	21	0	0	157	157	157	82	43
April 2035	100	100	0	0	0	165	165	165	61	29
April 2036	100	100	0	0	0	173	173	142	45	20
April 2037	100	100	0	0	0	173	173	118	33	13
April 2038	100	89	0	0	0	173	173	97	24	9
April 2039	100	71	0	0	0	173	173	80	18	6
April 2040	100	53	0	0	0	173	173	66	13	4
April 2041	100	37	0	0	0	173	173	54	9	3
April 2042	100	21	0	0	0	173	173	43	7	2
April 2043	100	7	0	0	0	173	173	35	5	1
April 2044	100	0	0	0	0	173	162	28	4	1
April 2045	100	0	0	0	0	173	141	22	2	1
April 2046	100	0	0	0	0	173	122	17	2	0
April 2047	100	0	0	0	0	173	104	13	1	0
April 2048	100	0	0	0	0	173	87	10	1	0
April 2049	78	0	0	0	0	173	71	8	1	0
April 2050	47	0	0	0	0	173	56	5	0	0
April 2051	15	0	0	0	0	173	42	4	0	0
April 2052	0	0	0	0	0	142	28	2	0	0
April 2053	0	0	0	0	0	84	16	1	0	0
April 2054	0	0	0	0	0	25	4	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	24.9	15.3	8.0	5.3	4.3	28.0	23.3	15.0	10.4	8.6

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Classes AF, AS, FM, FN, LF, LS, MT, SM and SN					Class M					Class MB				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	99	97	95	92	90	99	96	93	90	88	98	96	92	88	86
April 2027	98	92	84	76	71	97	90	80	69	63	96	88	76	64	57
April 2028	96	86	71	57	49	95	81	63	45	35	95	78	57	36	24
April 2029	95	79	60	43	34	94	73	48	26	15	93	69	40	15	1
April 2030	94	73	50	32	24	92	66	36	12	1	90	60	25	0	0
April 2031	92	68	42	24	16	90	58	25	2	0	88	52	13	0	0
April 2032	90	63	35	18	11	87	52	16	0	0	85	44	3	0	0
April 2033	89	58	30	13	8	85	45	9	0	0	83	36	0	0	0
April 2034	87	53	25	10	5	83	39	3	0	0	80	30	0	0	0
April 2035	85	49	21	7	4	80	34	0	0	0	77	23	0	0	0
April 2036	82	45	17	5	2	77	28	0	0	0	74	17	0	0	0
April 2037	80	41	14	4	2	74	23	0	0	0	70	11	0	0	0
April 2038	78	37	12	3	1	71	19	0	0	0	66	6	0	0	0
April 2039	75	34	10	2	1	68	14	0	0	0	62	1	0	0	0
April 2040	72	30	8	2	1	64	10	0	0	0	58	0	0	0	0
April 2041	69	27	6	1	0	60	6	0	0	0	54	0	0	0	0
April 2042	66	25	5	1	0	56	3	0	0	0	49	0	0	0	0
April 2043	62	22	4	1	0	51	0	0	0	0	44	0	0	0	0
April 2044	59	19	3	0	0	47	0	0	0	0	38	0	0	0	0
April 2045	55	17	3	0	0	42	0	0	0	0	32	0	0	0	0
April 2046	51	15	2	0	0	36	0	0	0	0	26	0	0	0	0
April 2047	46	13	2	0	0	30	0	0	0	0	19	0	0	0	0
April 2048	41	11	1	0	0	24	0	0	0	0	12	0	0	0	0
April 2049	36	9	1	0	0	18	0	0	0	0	4	0	0	0	0
April 2050	31	7	1	0	0	11	0	0	0	0	0	0	0	0	0
April 2051	25	5	0	0	0	3	0	0	0	0	0	0	0	0	0
April 2052	19	4	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2053	12	2	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2054	5	1	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.4	11.3	6.5	4.5	3.7	16.8	7.9	4.2	3.0	2.5	15.4	6.6	3.6	2.5	2.2

PSA Prepayment Assumption Rates

Distribution Date	Class MQ					Class MV					Class MZ				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2026	100	100	100	100	100	93	93	93	93	93	105	105	105	105	105
April 2027	100	100	100	100	100	86	86	86	86	86	110	110	110	110	110
April 2028	100	100	100	100	100	78	78	78	78	78	116	116	116	116	116
April 2029	100	100	100	100	100	70	70	70	70	70	122	122	122	122	122
April 2030	100	100	100	89	9	61	61	61	61	61	128	128	128	128	128
April 2031	100	100	100	14	0	52	52	52	52	0	135	135	135	135	124
April 2032	100	100	100	0	0	43	43	43	0	0	142	142	142	137	85
April 2033	100	100	64	0	0	33	33	33	0	0	149	149	149	102	58
April 2034	100	100	19	0	0	22	22	22	0	0	157	157	157	76	40
April 2035	100	100	0	0	0	11	11	0	0	0	165	165	157	56	27
April 2036	100	100	0	0	0	0	0	0	0	0	173	173	130	42	19
April 2037	100	100	0	0	0	0	0	0	0	0	173	173	108	31	13
April 2038	100	100	0	0	0	0	0	0	0	0	173	173	89	23	9
April 2039	100	100	0	0	0	0	0	0	0	0	173	173	74	17	6
April 2040	100	73	0	0	0	0	0	0	0	0	173	173	60	12	4
April 2041	100	45	0	0	0	0	0	0	0	0	173	173	49	9	3
April 2042	100	19	0	0	0	0	0	0	0	0	173	173	40	6	2
April 2043	100	0	0	0	0	0	0	0	0	0	173	168	32	5	1
April 2044	100	0	0	0	0	0	0	0	0	0	173	148	26	3	1
April 2045	100	0	0	0	0	0	0	0	0	0	173	130	21	2	1
April 2046	100	0	0	0	0	0	0	0	0	0	173	113	16	2	0
April 2047	100	0	0	0	0	0	0	0	0	0	173	97	13	1	0
April 2048	100	0	0	0	0	0	0	0	0	0	173	81	10	1	0
April 2049	100	0	0	0	0	0	0	0	0	0	173	67	7	1	0
April 2050	76	0	0	0	0	0	0	0	0	0	173	54	5	0	0
April 2051	22	0	0	0	0	0	0	0	0	0	173	41	4	0	0
April 2052	0	0	0	0	0	0	0	0	0	0	144	29	2	0	0
April 2053	0	0	0	0	0	0	0	0	0	0	93	18	1	0	0
April 2054	0	0	0	0	0	0	0	0	0	0	38	7	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.5	15.9	8.3	5.5	4.6	6.0	6.0	5.9	4.9	4.3	28.1	23.0	14.7	10.2	8.5

**Security Groups 11 and 12
PSA Prepayment Assumption Rates**

Distribution Date	Class V					Class Z				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2026	93	93	93	93	93	105	105	105	105	105
April 2027	86	86	86	86	86	110	110	110	110	110
April 2028	78	78	78	78	78	116	116	116	116	116
April 2029	70	70	70	70	70	122	122	122	122	122
April 2030	61	61	61	61	61	128	128	128	128	128
April 2031	52	52	52	52	0	135	135	135	135	126
April 2032	43	43	43	3	0	142	142	142	139	87
April 2033	33	33	33	0	0	149	149	149	105	60
April 2034	22	22	22	0	0	157	157	157	78	41
April 2035	11	11	3	0	0	165	165	159	58	28
April 2036	0	0	0	0	0	173	173	134	43	19
April 2037	0	0	0	0	0	173	173	111	32	13
April 2038	0	0	0	0	0	173	173	92	23	9
April 2039	0	0	0	0	0	173	173	76	17	6
April 2040	0	0	0	0	0	173	173	62	12	4
April 2041	0	0	0	0	0	173	173	51	9	3
April 2042	0	0	0	0	0	173	173	41	7	2
April 2043	0	0	0	0	0	173	169	33	5	1
April 2044	0	0	0	0	0	173	152	27	3	1
April 2045	0	0	0	0	0	173	133	21	2	1
April 2046	0	0	0	0	0	173	116	17	2	0
April 2047	0	0	0	0	0	173	99	13	1	0
April 2048	0	0	0	0	0	173	83	10	1	0
April 2049	0	0	0	0	0	173	68	7	1	0
April 2050	0	0	0	0	0	173	54	5	0	0
April 2051	0	0	0	0	0	173	41	4	0	0
April 2052	0	0	0	0	0	143	29	2	0	0
April 2053	0	0	0	0	0	90	17	1	0	0
April 2054	0	0	0	0	0	35	6	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	6.0	6.0	5.9	5.0	4.4	28.1	23.1	14.8	10.3	8.5

**Security Group 13
PSA Prepayment Assumption Rates**

Distribution Date	Classes DF, DS, GE, GS, UF and US				
	0%	200%	390%	600%	800%
Initial Percent	100	100	100	100	100
April 2026	99	93	87	80	74
April 2027	98	82	68	54	42
April 2028	98	71	51	34	21
April 2029	97	62	39	21	11
April 2030	95	54	29	14	6
April 2031	94	46	22	9	3
April 2032	93	40	17	5	1
April 2033	92	35	12	3	1
April 2034	90	30	9	2	0
April 2035	89	26	7	1	0
April 2036	87	22	5	1	0
April 2037	85	19	4	1	0
April 2038	83	16	3	0	0
April 2039	81	14	2	0	0
April 2040	78	12	2	0	0
April 2041	75	10	1	0	0
April 2042	72	8	1	0	0
April 2043	69	7	1	0	0
April 2044	66	6	0	0	0
April 2045	62	5	0	0	0
April 2046	58	4	0	0	0
April 2047	53	3	0	0	0
April 2048	49	2	0	0	0
April 2049	43	2	0	0	0
April 2050	37	1	0	0	0
April 2051	31	1	0	0	0
April 2052	24	1	0	0	0
April 2053	17	0	0	0	0
April 2054	9	0	0	0	0
April 2055	0	0	0	0	0
Weighted Average					
Life (years)	20.8	7.2	4.1	2.8	2.1

Security Group 14 PSA Prepayment Assumption Rates					
Distribution Date	Classes IY, MO, SX, YF and YM				
	0%	100%	277%	450%	600%
Initial Percent	100	100	100	100	100
April 2026	99	97	95	92	90
April 2027	98	92	83	75	68
April 2028	96	86	69	55	44
April 2029	95	80	57	39	27
April 2030	94	74	47	28	17
April 2031	92	68	38	20	11
April 2032	90	63	31	15	7
April 2033	88	58	26	10	4
April 2034	87	53	21	7	3
April 2035	85	49	17	5	2
April 2036	82	45	14	4	1
April 2037	80	41	11	3	1
April 2038	78	37	9	2	0
April 2039	75	34	7	1	0
April 2040	72	31	6	1	0
April 2041	69	28	5	1	0
April 2042	66	25	4	0	0
April 2043	62	22	3	0	0
April 2044	59	19	2	0	0
April 2045	55	17	2	0	0
April 2046	51	15	1	0	0
April 2047	46	13	1	0	0
April 2048	41	11	1	0	0
April 2049	36	9	1	0	0
April 2050	31	7	0	0	0
April 2051	25	5	0	0	0
April 2052	19	4	0	0	0
April 2053	13	2	0	0	0
April 2054	6	1	0	0	0
April 2055	0	0	0	0	0
Weighted Average					
Life (years)	19.4	11.4	6.0	4.1	3.3

Security Groups 10 and 14 PSA Prepayment Assumption Rates						
Distribution Date	Class CS					
	0%	100%	277%	316%	550%	700%
Initial Percent	100	100	100	100	100	100
April 2026	99	97	95	94	91	88
April 2027	98	92	83	82	70	63
April 2028	96	86	69	66	47	37
April 2029	95	80	57	52	31	21
April 2030	94	74	47	42	20	12
April 2031	92	68	38	33	14	7
April 2032	90	63	31	27	9	4
April 2033	88	58	26	21	6	2
April 2034	87	53	21	17	4	1
April 2035	85	49	17	13	3	1
April 2036	82	45	14	10	2	0
April 2037	80	41	11	8	1	0
April 2038	78	37	9	6	1	0
April 2039	75	34	7	5	0	0
April 2040	72	31	6	4	0	0
April 2041	69	28	5	3	0	0
April 2042	66	25	4	2	0	0
April 2043	62	22	3	2	0	0
April 2044	59	19	2	1	0	0
April 2045	55	17	2	1	0	0
April 2046	51	15	1	1	0	0
April 2047	46	13	1	1	0	0
April 2048	41	11	1	0	0	0
April 2049	36	9	1	0	0	0
April 2050	31	7	0	0	0	0
April 2051	25	5	0	0	0	0
April 2052	19	4	0	0	0	0
April 2053	13	2	0	0	0	0
April 2054	6	1	0	0	0	0
April 2055	0	0	0	0	0	0
Weighted Average						
Life (years)	19.4	11.4	6.0	5.4	3.5	2.9

Security Group 15 PSA Prepayment Assumption Rates					
Distribution Date	Classes JF, JS, QF and QT				
	0%	150%	390%	600%	800%
Initial Percent	100	100	100	100	100
April 2026	99	97	93	90	87
April 2027	98	90	78	68	59
April 2028	98	81	60	44	31
April 2029	97	73	45	28	16
April 2030	95	66	34	17	8
April 2031	94	59	26	11	4
April 2032	93	53	19	7	2
April 2033	92	47	15	4	1
April 2034	90	42	11	3	1
April 2035	89	37	8	2	0
April 2036	87	33	6	1	0
April 2037	85	30	5	1	0
April 2038	83	26	3	0	0
April 2039	81	23	3	0	0
April 2040	78	20	2	0	0
April 2041	75	18	1	0	0
April 2042	72	15	1	0	0
April 2043	69	13	1	0	0
April 2044	66	12	1	0	0
April 2045	62	10	0	0	0
April 2046	58	8	0	0	0
April 2047	53	7	0	0	0
April 2048	49	6	0	0	0
April 2049	43	5	0	0	0
April 2050	37	4	0	0	0
April 2051	31	3	0	0	0
April 2052	24	2	0	0	0
April 2053	17	1	0	0	0
April 2054	9	1	0	0	0
April 2055	0	0	0	0	0
Weighted Average					
Life (years)	20.8	9.3	4.6	3.3	2.6

Security Group 16 PSA Prepayment Assumption Rates					
Distribution Date	Class IO				
	0%	150%	333%	550%	700%
Initial Percent	100	100	100	100	100
April 2026	99	91	80	68	60
April 2027	97	81	64	45	34
April 2028	96	73	50	30	20
April 2029	95	65	39	20	11
April 2030	93	58	31	13	6
April 2031	91	52	24	9	4
April 2032	89	47	19	6	2
April 2033	87	41	15	4	1
April 2034	85	37	12	2	1
April 2035	83	33	9	2	0
April 2036	81	29	7	1	0
April 2037	78	25	5	1	0
April 2038	75	22	4	0	0
April 2039	72	19	3	0	0
April 2040	69	17	2	0	0
April 2041	65	15	2	0	0
April 2042	62	13	1	0	0
April 2043	58	11	1	0	0
April 2044	53	9	1	0	0
April 2045	49	7	1	0	0
April 2046	44	6	0	0	0
April 2047	39	5	0	0	0
April 2048	33	4	0	0	0
April 2049	27	3	0	0	0
April 2050	20	2	0	0	0
April 2051	13	1	0	0	0
April 2052	6	0	0	0	0
April 2053	1	0	0	0	0
April 2054	0	0	0	0	0
April 2055	0	0	0	0	0
Weighted Average					
Life (years)	18.1	8.2	4.2	2.5	1.9

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 16 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios and
- in the case of a Floating Rate, Inverse Floating Rate or Toggle Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Toggle Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate and, under certain circumstances, Toggle Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate and, under certain circumstances, Toggle Classes. In addition, the Floating Rate and, under certain circumstances, Toggle Classes will not necessarily benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Toggle Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Toggle Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class SA to Prepayments Assumed Price 7.328125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>170%</u>	<u>200%</u>	<u>400%</u>
3.34466%	31.1%	27.4%	25.9%	15.1%
4.34466%	15.5%	11.7%	10.1%	(1.3)%
5.14733%	2.7%	(1.3)%	(3.0)%	(14.9)%
5.95000% and above	**	**	**	**

Sensitivity of Class SW to Prepayments Assumed Price 7.328125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>170%</u>	<u>200%</u>	<u>400%</u>
3.34466%	31.1%	27.4%	25.8%	15.1%
4.34466%	15.5%	11.7%	10.0%	(1.4)%
5.14733%	2.6%	(1.3)%	(3.1)%	(14.9)%
5.95000% and above	**	**	**	**

Sensitivity of Class WS to Prepayments Assumed Price 7.328125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>170%</u>	<u>200%</u>	<u>400%</u>
3.34466%	31.1%	27.5%	26.0%	15.3%
4.34466%	15.6%	11.8%	10.1%	(1.2)%
5.14733%	2.7%	(1.3)%	(3.0)%	(14.8)%
5.95000% and above	**	**	**	**

SECURITY GROUP 2

Sensitivity of Class SB to Prepayments Assumed Price 6.046875%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>245%</u>	<u>275%</u>	<u>500%</u>
3.34466%	37.3%	32.2%	30.6%	18.1%
4.34466%	18.2%	12.8%	11.1%	(2.0)%
5.14733%	2.7%	(2.8)%	(4.6)%	(18.4)%
5.95000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 3

Sensitivity of Class SC to Prepayments Assumed Price 7.28125%*

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	265%	450%	600%
3.34466%	31.4%	22.7%	12.7%	4.4%
4.34466%	15.7%	6.6%	(4.0)%	(13.0)%
5.14733%	2.7%	(6.7)%	(17.9)%	(27.4)%
5.95000% and above	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class SD to Prepayments Assumed Price 9.34375%*

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	245%	400%	500%
3.34466%	22.5%	14.9%	6.6%	1.1%
4.34466%	10.3%	2.3%	(6.5)%	(12.4)%
5.14733%	(0.3)%	(8.5)%	(17.7)%	(23.9)%
5.95000% and above	**	**	**	**

SECURITY GROUP 5

Sensitivity of Class SE to Prepayments Assumed Price 10.0%*

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	265%	450%	600%
3.34466%	19.9%	10.5%	(0.4)%	(9.6)%
4.34466%	8.5%	(1.0)%	(12.3)%	(21.9)%
5.14733%	(1.4)%	(11.1)%	(22.6)%	(32.4)%
5.95000% and above	**	**	**	**

SECURITY GROUP 6

Sensitivity of Class S to Prepayments Assumed Price 5.28125%*

30-day Average SOFR	PSA Prepayment Assumption Rates			
	50%	138%	300%	400%
3.34466%	50.2%	45.9%	37.7%	32.6%
4.34466%	28.3%	23.7%	14.9%	9.4%
5.14733%	10.9%	6.1%	(3.2)%	(9.1)%
5.95000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 7

Sensitivity of Class SG to Prepayments Assumed Price 94.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>185%</u>	<u>300%</u>	<u>400%</u>
3.34466%	7.5%	7.8%	8.1%	8.4%
4.34466%	4.8%	5.1%	5.5%	5.8%
5.14733%	2.7%	3.0%	3.3%	3.7%
5.95000% and above	0.6%	0.9%	1.2%	1.5%

SECURITY GROUP 8

Sensitivity of Class ST to Prepayments Assumed Price 2.796875%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>400%</u>	<u>800%</u>	<u>1,200%</u>	<u>1,600%</u>
3.33434%	64.5%	41.4%	16.3%	(11.8)%
4.33434%	20.2%	(4.4)%	(31.6)%	(62.3)%
4.89217%	(3.4)%	(29.8)%	(59.9)%	(94.8)%
5.45000% and above	**	**	**	**

SECURITY GROUP 9

Sensitivity of Class BS to Prepayments Assumed Price 6.078125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
3.34466%	36.9%	29.5%	21.5%	16.2%
4.34466%	18.0%	10.2%	1.5%	(4.3)%
5.07233%	4.1%	(4.2)%	(13.3)%	(19.5)%
5.80000% and above	**	**	**	**

Sensitivity of Class SQ to Prepayments Assumed Price 6.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
3.34466%	36.6%	29.2%	21.1%	15.8%
4.34466%	18.9%	11.1%	2.4%	(3.3)%
5.14733%	4.6%	(3.7)%	(12.8)%	(19.0)%
5.95000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 10

Sensitivity of Class CI to Prepayments Assumed Price 18.8125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>316%</u>	<u>550%</u>	<u>700%</u>
3.34471%	34.0%	25.9%	14.2%	6.5%
4.34471%	40.4%	32.5%	21.1%	13.6%
4.34735%	40.4%	32.5%	21.1%	13.7%
4.35000%	40.4%	32.5%	21.1%	13.7%
5.40000%	14.0%	5.2%	(7.8)%	(16.5)%
6.45000% and above	**	**	**	**

Sensitivity of Class CM to Prepayments Assumed Price 98.8125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>316%</u>	<u>550%</u>	<u>700%</u>
3.34471%	7.7%	7.8%	8.0%	8.0%
4.34471%	8.8%	8.9%	9.0%	9.1%
4.34735%	8.8%	8.9%	9.0%	9.1%
4.35000%	8.8%	8.9%	9.0%	9.1%
5.40000%	4.4%	4.6%	4.7%	4.8%
6.45000% and above	0.2%	0.3%	0.5%	0.6%

Sensitivity of Class CO to Prepayments Assumed Price 80.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>150%</u>	<u>316%</u>	<u>550%</u>	<u>700%</u>
2.6%	4.4%	6.9%	8.3%

Sensitivity of Class SY to Prepayments Assumed Price 1.359375%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>316%</u>	<u>550%</u>	<u>700%</u>
3.34471%	74.6%	67.5%	57.3%	50.7%
4.34471%	(23.6)%	(33.0)%	(47.7)%	(59.8)%
4.34735%	(26.6)%	(35.8)%	(51.0)%	(63.7)%
4.35000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 11

Sensitivity of Class SJ to Prepayments Assumed Price 0.625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
5.100% and below	36.7%	29.0%	20.7%	15.2%
5.225%	13.6%	5.5%	(3.6)%	(9.6)%
5.350% and above	**	**	**	**

Sensitivity of Class SK to Prepayments Assumed Price 4.4375%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
3.34003%	35.7%	28.1%	19.7%	14.1%
4.34003%	10.0%	1.8%	(7.3)%	(13.4)%
4.72002%	(0.5)%	(8.9)%	(18.3)%	(24.6)%
5.10000% and above	**	**	**	**

SECURITY GROUP 12

Sensitivity of Class AS to Prepayments Assumed Price 0.625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
5.100% and below	37.0%	29.8%	21.9%	16.7%
5.225%	13.8%	5.9%	(2.8)%	(8.6)%
5.350% and above	**	**	**	**

Sensitivity of Class LS to Prepayments Assumed Price 0.625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
5.15% and below	27.5%	20.0%	11.8%	6.4%
5.25%	9.1%	1.0%	(7.9)%	(13.8)%
5.35% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SM to Prepayments
Assumed Price 4.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
3.34737%	40.9%	33.8%	26.0%	20.9%
4.34737%	12.2%	4.2%	(4.5)%	(10.4)%
4.72368%	0.8%	(7.4)%	(16.6)%	(22.8)%
5.10000% and above	**	**	**	**

Sensitivity of Class SN to Prepayments
Assumed Price 4.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
3.34737%	42.4%	35.3%	27.6%	22.5%
4.34737%	13.6%	5.7%	(3.0)%	(8.8)%
4.74868%	1.7%	(6.6)%	(15.7)%	(21.9)%
5.15000% and above	**	**	**	**

SECURITY GROUP 13

Sensitivity of Class DS to Prepayments
Assumed Price 3.3069375%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>390%</u>	<u>600%</u>	<u>800%</u>
3.34839%	73.5%	61.7%	48.0%	34.2%
4.34839%	36.6%	24.8%	11.1%	(2.8)%
5.09920%	10.5%	(1.4)%	(15.5)%	(29.9)%
5.85000% and above	**	**	**	**

Sensitivity of Class GS to Prepayments
Assumed Price 3.3694375%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>390%</u>	<u>600%</u>	<u>800%</u>
3.34839%	73.7%	61.9%	48.1%	34.4%
4.34839%	37.4%	25.6%	11.9%	(2.0)%
5.12420%	10.9%	(1.1)%	(15.1)%	(29.5)%
5.90000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class US to Prepayments
Assumed Price 3.4319375%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>390%</u>	<u>600%</u>	<u>800%</u>
3.34839%	73.8%	62.0%	48.3%	34.5%
4.34839%	38.1%	26.4%	12.6%	(1.3)%
5.14920%	11.2%	(0.7)%	(14.7)%	(29.1)%
5.95000% and above	**	**	**	**

SECURITY GROUP 14

Sensitivity of Class IY to Prepayments
Assumed Price 13.625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>277%</u>	<u>450%</u>	<u>600%</u>
3.34839%	66.3%	58.6%	50.9%	44.2%
4.34839%	75.7%	68.2%	60.7%	54.1%
4.34920%	75.7%	68.2%	60.7%	54.1%
4.35000%	75.7%	68.2%	60.7%	54.1%
4.95000%	32.2%	23.5%	14.8%	7.0%
5.55000% and above	**	**	**	**

Sensitivity of Class MO to Prepayments
Assumed Price 85.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>277%</u>	<u>450%</u>	<u>600%</u>
1.5%	2.9%	4.2%	5.2%

Sensitivity of Class SX to Prepayments
Assumed Price 1.3125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>277%</u>	<u>450%</u>	<u>600%</u>
3.34839%	79.7%	72.2%	64.7%	58.2%
4.34839%	(25.8)%	(35.4)%	(46.0)%	(58.3)%
4.34920%	(28.6)%	(38.0)%	(49.2)%	(62.6)%
4.35000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class YM to Prepayments
Assumed Price 98.625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>277%</u>	<u>450%</u>	<u>600%</u>
3.34839%	9.0%	9.1%	9.2%	9.3%
4.34839%	10.0%	10.1%	10.3%	10.3%
4.34920%	10.0%	10.2%	10.3%	10.3%
4.35000%	10.0%	10.2%	10.3%	10.3%
4.95000%	5.1%	5.2%	5.3%	5.4%
5.55000% and above	0.2%	0.3%	0.5%	0.6%

SECURITY GROUPS 10 AND 14

Sensitivity of Class CS to Prepayments
Assumed Price 1.3125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>277%</u>	<u>316%</u>	<u>550%</u>	<u>700%</u>
3.34604%	79.9%	72.4%	70.7%	60.6%	54.1%
4.34604%	(22.1)%	(31.8)%	(34.0)%	(48.7)%	(60.8)%
4.34802%	(25.0)%	(34.6)%	(36.8)%	(51.9)%	(64.7)%
4.35000% and above	**	**	**	**	**

SECURITY GROUP 15

Sensitivity of Class JS to Prepayments
Assumed Price 8.578125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>390%</u>	<u>600%</u>	<u>800%</u>
3.34839%	21.7%	9.3%	(2.0)%	(13.1)%
4.34839%	8.3%	(5.1)%	(17.4)%	(29.6)%
5.09920%	(2.5)%	(16.5)%	(29.6)%	(43.0)%
5.85000% and above	**	**	**	**

Sensitivity of Class QT to Prepayments
Assumed Price 0.3125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>390%</u>	<u>600%</u>	<u>800%</u>
5.850% and below	44.8%	33.5%	23.4%	13.5%
5.925%	16.3%	3.5%	(8.2)%	(19.7)%
6.000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 16

Sensitivity of Class IO to Prepayments Assumed Price 18.15625%*

PSA Prepayment Assumption Rates				
150%	333%	488%	550%	700%
25.6%	12.2%	0.1%	(5.0)%	(17.8)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Single REMIC Series as to the Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 Trust Assets and the Group 13 Trust Assets, each for United States federal income tax purposes. Separate REMIC elections will be made for the Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 REMIC and the Group 13 REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 REMIC or the Group 13 REMIC, as applicable, for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1	170%
2, 4, 9, 11 and 12	245%
3 and 5	265%
6	138%
7	185%
8	800%
10	316%
13 and 15	390%
14	277%
16	333%

In the case of the Floating Rate and Toggle Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the *Base Offering Circular*.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain United States Federal Income Tax Consequences*” in the *Base Offering Circular*. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain United States Federal Income Tax Consequences*” in the *Base Offering Circular*.

Residual Securities

Each Class of Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMIC or Trust REMICs, as shown below:

<u>Residual Securities</u>	<u>Trust REMIC</u>
Class R Securities	Group 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15 and 16 REMIC
Class R13 Securities	Group 13 REMIC

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain United States Federal Income Tax Consequences*” in the *Base Offering Circular*, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMIC, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMIC. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even

though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the related Trust REMIC may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “*ERISA Considerations*” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) April 1, 2025 on the Fixed Rate Classes and (2) April 20, 2025 on the Floating Rate, Inverse Floating Rate and Toggle Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
SW	\$ 65,525,877	SA	\$100,000,000	NTL(PT)	(5)	INV/IO	38385FK34	March 2055
WS	34,474,123							
Combination 2								
CG	\$ 77,879,429	AC	\$118,852,935	SEQ	5.00%	FIX	38385FK42	August 2049
CH	40,973,506							
Combination 3								
GV	\$ 10,363,402	VC	\$ 30,061,395	SEQ/AD	5.00%	FIX	38385FK59	April 2036
VG	19,697,993							
Combination 4								
GZ	\$ 14,230,232	ZC	\$ 41,278,013	SEQ	5.00%	FIX/Z	38385FK67	March 2055
ZG	27,047,781							
Combination 5								
AK	\$ 30,000,000	AT	\$ 37,855,231	PT	5.00%	FIX	38385FK75	March 2055
AL	7,855,231							
Combination 6								
PV	\$ 6,971,946	PL	\$ 16,545,291	PAC	5.00%	FIX	38385FK83	March 2055
PZ	9,573,345							
Security Group 4								
Combination 7								
VD	\$ 2,486,297	LD	\$ 7,960,806	SEQ	4.00%	FIX	38385FK91	April 2055
ZD	5,474,509							
Combination 8								
D	\$ 18,049,051	DT	\$ 26,009,857	PT	4.00%	FIX	38385FL25	April 2055
VD	2,486,297							
ZD	5,474,509							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 5								
Combination 9								
EA	\$ 19,837,000	ET	\$ 31,464,451	PT	3.50%	FIX	38385FL33	April 2055
EV	3,774,000							
EZ	7,853,451							
Combination 10								
EV	\$ 3,774,000	LE	\$ 11,627,451	SEQ	3.50%	FIX	38385FL41	April 2055
EZ	7,853,451							
Security Group 8								
Combination 11								
FZ	\$ 432,713	ZF	\$ 1,500,000	SUP	(5)	FLT/Z(6)	38385FL58	March 2065
KZ	1,067,287							
Security Group 9								
Combination 12								
HA	\$101,749,000	H	\$129,763,083	SEQ	5.00%	FIX	38385FL66	April 2052
HM	28,014,083							
Combination 13								
HA	\$101,749,000	HT	\$167,507,545	PT	5.00%	FIX	38385FL74	March 2055
HM	28,014,083							
HV	15,904,000							
HZ	21,840,462							
Security Groups 1, 2, 3, 4, 5, 7 and 9								
Combination 14(7)								
FB	\$ 66,375,526	KF	\$500,000,000	PT	(5)	FLT	38385FL82	April 2055
FC	112,615,051							
FD	52,019,713							
FE	41,952,601							
FG	86,250,000							
FQ	40,787,109							
FW	65,525,877							
WF	34,474,123							

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 10 Combination 15 CM	\$ 20,000,000	CI	\$ 20,000,000	NTL(PT)	(5)	T/IO	38385FL90	March 2055
		CO	20,000,000	PT	0.00	PO	38385FM24	March 2055
Security Group 11 Combination 16 FK	\$137,260,052	FJ	\$137,260,052	PT	(5)	FLT	38385FM32	April 2055
		SJ	137,260,052	NTL(PT)	(5)	INV/IO	38385FM40	April 2055
Security Group 12 Combination 17 FM SM	\$300,000,000 300,000,000	FN	\$300,000,000	PT	(5)	FLT	38385FM57	April 2055
		SN	300,000,000	NTL(PT)	(5)	INV/IO	38385FM65	April 2055
Combination 18 MB MQ	\$100,000,000 16,130,259	M	\$116,130,259	SEQ	5.00%	FIX	38385FM73	April 2052
		MT	\$150,000,000	PT	5.00%	FIX	38385FM81	April 2055
Combination 19 MB MQ MV MZ	\$100,000,000 16,130,259 14,272,219 19,597,522	AF AS	\$300,000,000 300,000,000	PT NTL(PT)	(5) (5)	FLT INV/IO	38385FM99	April 2055
							38385FN23	April 2055
Combination 20 FM	\$300,000,000	LF LS	\$300,000,000 300,000,000	PT NTL(PT)	(5) (5)	FLT INV/IO	38385FN31	April 2055
							38385FN49	April 2055
Combination 21 FN(8)	\$300,000,000	V	\$ 20,087,393	SEQ/AD	5.00%	FIX	38385FN56	April 2036
							38385FN64	April 2055
Security Groups 11 and 12 Combination 22(7) KV MV	\$ 5,815,174 14,272,219	Z	\$ 27,582,475	SEQ	5.00%	FIX/Z	38385FN64	April 2055
							38385FN64	April 2055
Combination 23(7) MZ ZK	\$ 19,597,522 7,984,953							

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 13								
Combination 24								
DF	\$100,000,000	GF	\$100,000,000	PT	(5)	FLT	38385FN72	April 2055
DS	100,000,000	GS	100,000,000	NTL(PT)	(5)	INV/IO	38385FN80	April 2055
Combination 25								
DF	\$100,000,000	UF	\$100,000,000	PT	(5)	FLT	38385FN98	April 2055
DS	100,000,000	US	100,000,000	NTL(PT)	(5)	INV/IO	38385FP21	April 2055
Security Group 14								
Combination 26								
YM	\$ 6,250,000	IY	\$ 6,250,000	NTL(PT)	(5)	T/IO	38385FP39	March 2055
		MO	6,250,000	PT	0.00	PO	38385FP47	March 2055
Security Groups 10 and 14								
Combination 27(7)								
SX	\$ 56,250,000	CS	\$156,250,000	NTL(PT)	(5)	INV/IO	38385FP54	March 2055
SY	100,000,000							
Security Group 15								
Combination 28								
JF	\$ 37,818,434	QF	\$ 37,818,434	PT	(5)	FLT	38385FP62	April 2055
		QT	37,818,434	NTL(PT)	(5)	INV/IO	38385FP70	April 2055

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

- (6) For additional discussion regarding the effect of 30-day Average SOFR on the rate of principal payments on these Securities, see “*Risk Factors — The rate of principal payments on certain group 8 classes will be sensitive to 30-day Average SOFR*,” “*Yield, Maturity and Prepayment Considerations — Securities that Receive Principal on the Basis of Schedules*” and “*— Decrement Tables*” in this Supplement.
- (7) Derived from REMIC Classes relating to separate Groups.
- (8) MX Class.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
Initial Balance	\$56,545,291.00	\$17,536,000.00	\$2,816,000.00
May 2025	56,422,526.72	17,485,811.72	2,801,476.16
June 2025	56,287,471.79	17,430,013.88	2,784,368.32
July 2025	56,140,168.88	17,368,631.60	2,764,695.77
August 2025	55,980,667.08	17,301,694.33	2,742,482.75
September 2025	55,809,021.77	17,229,235.81	2,717,758.40
October 2025	55,625,294.69	17,151,294.09	2,690,556.71
November 2025	55,429,553.86	17,067,911.48	2,660,916.52
December 2025	55,221,873.56	16,979,134.50	2,628,881.50
January 2026	55,002,334.27	16,885,013.91	2,594,499.96
February 2026	54,771,022.66	16,785,604.57	2,557,824.93
March 2026	54,528,031.50	16,680,965.48	2,518,913.97
April 2026	54,273,459.64	16,571,159.68	2,477,829.11
May 2026	54,007,411.91	16,456,254.21	2,434,636.73
June 2026	53,729,999.07	16,336,320.01	2,389,407.48
July 2026	53,441,337.74	16,211,704.88	2,342,344.23
August 2026	53,141,550.33	16,082,480.82	2,293,518.45
September 2026	52,830,764.93	15,948,723.42	2,243,005.31
October 2026	52,509,115.25	15,810,511.77	2,190,883.60
November 2026	52,176,740.49	15,667,928.37	2,137,235.57
December 2026	51,833,785.28	15,521,059.06	2,082,146.71
January 2027	51,480,399.58	15,369,992.92	2,025,705.63
February 2027	51,116,738.52	15,214,822.16	1,968,003.84
March 2027	50,742,962.35	15,055,642.06	1,909,135.58
April 2027	50,359,236.27	14,893,661.09	1,849,697.47
May 2027	49,965,730.36	14,728,953.52	1,789,759.87
June 2027	49,563,249.07	14,561,595.85	1,729,394.95
July 2027	49,157,328.67	14,391,666.69	1,668,676.57
August 2027	48,749,888.71	14,223,108.35	1,609,404.13
September 2027	48,343,883.05	14,055,910.01	1,551,554.76
October 2027	47,939,971.35	13,890,060.95	1,495,105.87
November 2027	47,538,142.86	13,725,550.51	1,440,035.22
December 2027	47,138,386.84	13,562,368.14	1,386,320.84
January 2028	46,740,692.66	13,400,503.36	1,333,941.09
February 2028	46,345,049.69	13,239,945.78	1,282,874.59
March 2028	45,951,447.40	13,080,685.07	1,233,100.32
April 2028	45,559,875.28	12,922,711.01	1,184,597.48
May 2028	45,170,322.89	12,766,013.45	1,137,345.59
June 2028	44,782,779.85	12,610,582.30	1,091,324.48
July 2028	44,397,235.82	12,456,407.58	1,046,514.21
August 2028	44,013,680.51	12,303,479.36	1,002,895.14
September 2028	43,632,103.70	12,151,787.82	960,447.90
October 2028	43,252,495.22	12,001,323.18	919,153.40
November 2028	42,874,844.93	11,852,075.77	878,992.79

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
December 2028	\$42,499,142.78	\$11,704,035.98	\$ 839,947.50
January 2029	42,125,378.72	11,557,194.27	801,999.23
February 2029	41,753,542.81	11,411,541.18	765,129.92
March 2029	41,383,625.12	11,267,067.33	729,321.74
April 2029	41,015,615.78	11,123,763.41	694,557.16
May 2029	40,649,504.99	10,981,620.19	660,818.85
June 2029	40,285,282.97	10,840,628.49	628,089.75
July 2029	39,922,940.00	10,700,779.22	596,353.02
August 2029	39,562,466.44	10,562,063.36	565,592.09
September 2029	39,203,852.65	10,424,471.97	535,790.56
October 2029	38,847,089.08	10,287,996.15	506,932.33
November 2029	38,492,166.20	10,152,627.11	479,001.48
December 2029	38,139,074.56	10,018,356.09	451,982.34
January 2030	37,787,804.73	9,885,174.42	425,859.45
February 2030	37,438,347.34	9,753,073.50	400,617.57
March 2030	37,090,693.07	9,622,044.79	376,241.66
April 2030	36,744,832.64	9,492,079.82	352,716.93
May 2030	36,400,756.83	9,363,170.18	330,028.77
June 2030	36,058,456.46	9,235,307.55	308,162.76
July 2030	35,717,922.40	9,108,483.63	287,104.75
August 2030	35,379,145.57	8,982,690.23	266,840.72
September 2030	35,042,116.91	8,857,919.20	247,356.90
October 2030	34,706,827.45	8,734,162.46	228,639.69
November 2030	34,373,268.24	8,611,412.00	210,675.68
December 2030	34,041,430.37	8,489,659.86	193,451.67
January 2031	33,711,305.00	8,368,898.15	176,954.64
February 2031	33,382,883.31	8,249,119.05	161,171.76
March 2031	33,056,156.55	8,130,314.78	146,090.38
April 2031	32,731,115.99	8,012,477.63	131,698.04
May 2031	32,407,752.97	7,895,599.97	117,982.43
June 2031	32,086,058.85	7,779,674.20	104,931.46
July 2031	31,766,025.05	7,664,692.80	92,533.18
August 2031	31,447,643.03	7,550,648.30	80,775.84
September 2031	31,130,904.29	7,437,533.30	69,647.82
October 2031	30,815,800.39	7,325,340.43	59,137.72
November 2031	30,502,322.91	7,214,062.41	49,234.27
December 2031	30,190,463.48	7,103,692.01	40,295.17
January 2032	29,880,213.80	6,994,222.04	32,335.56
February 2032	29,571,565.57	6,885,645.38	25,333.63
March 2032	29,264,510.56	6,777,954.96	19,267.92
April 2032	28,959,040.57	6,671,143.77	14,117.35
May 2032	28,655,147.46	6,565,204.86	9,861.22
June 2032	28,352,823.10	6,460,131.33	6,479.19
July 2032	28,052,059.44	6,355,916.32	3,951.30
August 2032	27,752,848.44	6,252,553.05	2,257.91
September 2032	27,455,182.12	6,150,034.76	1,379.78
October 2032	27,159,052.54	6,048,354.78	1,297.95

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
November 2032	\$26,864,451.78	\$ 5,948,202.37	\$ 1,297.94
December 2032	26,571,371.99	5,849,634.50	1,297.94
January 2033	26,279,805.35	5,752,626.71	1,297.94
February 2033	25,989,744.06	5,657,154.92	1,297.94
March 2033	25,701,180.39	5,563,195.39	1,297.94
April 2033	25,414,106.63	5,470,724.77	1,297.94
May 2033	25,128,515.12	5,379,720.04	1,297.94
June 2033	24,844,398.25	5,290,158.56	1,297.94
July 2033	24,561,748.41	5,202,017.99	1,297.94
August 2033	24,280,558.07	5,115,276.39	1,297.94
September 2033	24,000,819.71	5,029,912.10	1,297.94
October 2033	23,722,525.88	4,945,903.82	1,297.94
November 2033	23,445,669.14	4,863,230.57	1,297.94
December 2033	23,170,242.10	4,781,871.68	1,297.94
January 2034	22,896,237.40	4,701,806.81	1,297.94
February 2034	22,623,647.73	4,623,015.91	1,297.94
March 2034	22,352,465.82	4,545,479.27	1,297.94
April 2034	22,082,684.41	4,469,177.44	1,297.94
May 2034	21,814,296.31	4,394,091.30	1,297.94
June 2034	21,547,294.35	4,320,202.00	1,297.94
July 2034	21,281,671.41	4,247,490.98	1,297.94
August 2034	21,017,420.38	4,175,939.97	1,297.94
September 2034	20,754,534.21	4,105,530.99	1,297.94
October 2034	20,493,005.88	4,036,246.31	1,297.94
November 2034	20,232,973.89	3,968,068.48	1,297.94
December 2034	19,975,935.61	3,900,980.33	1,297.94
January 2035	19,721,857.98	3,834,964.93	1,297.94
February 2035	19,470,708.32	3,770,005.63	1,297.94
March 2035	19,222,454.28	3,706,086.01	1,297.94
April 2035	18,977,063.88	3,643,189.94	1,297.94
May 2035	18,734,505.49	3,581,301.48	1,297.94
June 2035	18,494,747.81	3,520,404.99	1,297.94
July 2035	18,257,759.87	3,460,485.03	1,297.94
August 2035	18,023,511.05	3,401,526.42	1,297.94
September 2035	17,791,971.07	3,343,514.20	1,297.94
October 2035	17,563,109.96	3,286,433.64	1,297.94
November 2035	17,336,898.08	3,230,270.23	1,297.94
December 2035	17,113,306.12	3,175,009.70	1,297.94
January 2036	16,892,305.06	3,120,637.97	1,297.94
February 2036	16,673,866.23	3,067,141.22	1,297.94
March 2036	16,457,961.26	3,014,505.79	1,297.94
April 2036	16,244,562.06	2,962,718.26	1,297.94
May 2036	16,033,640.89	2,911,765.41	1,297.94
June 2036	15,825,170.27	2,861,634.21	1,297.94
July 2036	15,619,123.05	2,812,311.86	1,297.94
August 2036	15,415,472.35	2,763,785.73	1,297.94
September 2036	15,214,191.59	2,716,043.38	1,297.94

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
October 2036	\$15,015,254.48	\$ 2,669,072.59	\$ 1,297.94
November 2036	14,818,635.01	2,622,861.28	1,297.94
December 2036	14,624,307.47	2,577,397.61	1,297.94
January 2037	14,432,246.41	2,532,669.88	1,297.94
February 2037	14,242,426.65	2,488,666.58	1,297.94
March 2037	14,054,823.31	2,445,376.40	1,297.94
April 2037	13,869,411.75	2,402,788.16	1,297.94
May 2037	13,686,167.63	2,360,890.89	1,297.94
June 2037	13,505,066.84	2,319,673.78	1,297.94
July 2037	13,326,085.55	2,279,126.16	1,297.94
August 2037	13,149,200.20	2,239,237.56	1,297.94
September 2037	12,974,387.46	2,199,997.65	1,297.94
October 2037	12,801,624.27	2,161,396.26	1,297.94
November 2037	12,630,887.81	2,123,423.38	1,297.94
December 2037	12,462,155.52	2,086,069.15	1,297.94
January 2038	12,295,405.08	2,049,323.87	1,297.94
February 2038	12,130,614.42	2,013,177.99	1,297.94
March 2038	11,967,761.68	1,977,622.08	1,297.94
April 2038	11,806,825.28	1,942,646.89	1,297.94
May 2038	11,647,783.85	1,908,243.29	1,297.94
June 2038	11,490,616.24	1,874,402.31	1,297.94
July 2038	11,335,301.57	1,841,115.09	1,297.94
August 2038	11,181,819.15	1,808,372.93	1,297.94
September 2038	11,030,148.53	1,776,167.26	1,297.94
October 2038	10,880,269.48	1,744,489.63	1,297.94
November 2038	10,732,161.99	1,713,331.72	1,297.94
December 2038	10,585,806.28	1,682,685.37	1,297.94
January 2039	10,441,182.76	1,652,542.50	1,297.94
February 2039	10,298,272.07	1,622,895.19	1,297.94
March 2039	10,157,055.06	1,593,735.62	1,297.94
April 2039	10,017,512.79	1,565,056.09	1,297.94
May 2039	9,879,626.52	1,536,849.05	1,297.94
June 2039	9,743,377.71	1,509,107.03	1,297.94
July 2039	9,608,748.04	1,481,822.68	1,297.94
August 2039	9,475,719.37	1,454,988.79	1,297.94
September 2039	9,344,273.77	1,428,598.23	1,297.94
October 2039	9,214,393.50	1,402,644.00	1,297.94
November 2039	9,086,061.01	1,377,119.20	1,297.94
December 2039	8,959,258.96	1,352,017.03	1,297.94
January 2040	8,833,970.17	1,327,330.82	1,297.94
February 2040	8,710,177.66	1,303,053.97	1,297.94
March 2040	8,587,864.65	1,279,180.00	1,297.94
April 2040	8,467,014.53	1,255,702.54	1,297.94
May 2040	8,347,610.86	1,232,615.29	1,297.94
June 2040	8,229,637.41	1,209,912.07	1,297.94
July 2040	8,113,078.08	1,187,586.79	1,297.94
August 2040	7,997,917.00	1,165,633.45	1,297.94

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
September 2040	\$ 7,884,138.43	\$ 1,144,046.15	\$ 1,297.94
October 2040	7,771,726.83	1,122,819.08	1,297.94
November 2040	7,660,666.81	1,101,946.50	1,297.94
December 2040	7,550,943.16	1,081,422.80	1,297.94
January 2041	7,442,540.84	1,061,242.42	1,297.94
February 2041	7,335,444.95	1,041,399.90	1,297.94
March 2041	7,229,640.79	1,021,889.86	1,297.94
April 2041	7,125,113.78	1,002,707.01	1,297.94
May 2041	7,021,849.54	983,846.14	1,297.94
June 2041	6,919,833.81	965,302.12	1,297.94
July 2041	6,819,052.51	947,069.89	1,297.94
August 2041	6,719,491.71	929,144.49	1,297.94
September 2041	6,621,137.62	911,521.02	1,297.94
October 2041	6,523,976.62	894,194.66	1,297.94
November 2041	6,427,995.22	877,160.66	1,297.94
December 2041	6,333,180.09	860,414.35	1,297.94
January 2042	6,239,518.05	843,951.14	1,297.94
February 2042	6,146,996.05	827,766.50	1,297.94
March 2042	6,055,601.19	811,855.97	1,297.94
April 2042	5,965,320.70	796,215.15	1,297.94
May 2042	5,876,141.98	780,839.74	1,297.94
June 2042	5,788,052.54	765,725.48	1,297.94
July 2042	5,701,040.04	750,868.19	1,297.94
August 2042	5,615,092.26	736,263.74	1,297.94
September 2042	5,530,197.13	721,908.07	1,297.94
October 2042	5,446,342.72	707,797.19	1,297.94
November 2042	5,363,517.19	693,927.17	1,297.94
December 2042	5,281,708.88	680,294.15	1,297.94
January 2043	5,200,906.23	666,894.30	1,297.94
February 2043	5,121,097.82	653,723.87	1,297.94
March 2043	5,042,272.33	640,779.19	1,297.94
April 2043	4,964,418.59	628,056.60	1,297.94
May 2043	4,887,525.55	615,552.54	1,297.94
June 2043	4,811,582.26	603,263.47	1,297.94
July 2043	4,736,577.93	591,185.94	1,297.94
August 2043	4,662,501.85	579,316.52	1,297.94
September 2043	4,589,343.44	567,651.86	1,297.94
October 2043	4,517,092.24	556,188.66	1,297.94
November 2043	4,445,737.91	544,923.64	1,297.94
December 2043	4,375,270.21	533,853.62	1,297.94
January 2044	4,305,679.02	522,975.43	1,297.94
February 2044	4,236,954.33	512,285.97	1,297.94
March 2044	4,169,086.25	501,782.18	1,297.94
April 2044	4,102,064.98	491,461.05	1,297.94
May 2044	4,035,880.84	481,319.62	1,297.94
June 2044	3,970,524.25	471,354.97	1,297.94
July 2044	3,905,985.75	461,564.23	1,297.94

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
August 2044	\$ 3,842,255.96	\$ 451,944.59	\$ 1,297.94
September 2044	3,779,325.63	442,493.25	1,297.94
October 2044	3,717,185.59	433,207.47	1,297.94
November 2044	3,655,826.79	424,084.58	1,297.94
December 2044	3,595,240.25	415,121.90	1,297.94
January 2045	3,535,417.12	406,316.83	1,297.94
February 2045	3,476,348.64	397,666.81	1,297.94
March 2045	3,418,026.14	389,169.30	1,297.94
April 2045	3,360,441.04	380,821.81	1,297.94
May 2045	3,303,584.88	372,621.89	1,297.94
June 2045	3,247,449.25	364,567.13	1,297.94
July 2045	3,192,025.88	356,655.16	1,297.94
August 2045	3,137,306.57	348,883.63	1,297.94
September 2045	3,083,283.19	341,250.25	1,297.94
October 2045	3,029,947.75	333,752.75	1,297.94
November 2045	2,977,292.29	326,388.91	1,297.94
December 2045	2,925,308.99	319,156.54	1,297.94
January 2046	2,873,990.08	312,053.46	1,297.94
February 2046	2,823,327.88	305,077.57	1,297.94
March 2046	2,773,314.83	298,226.76	1,297.94
April 2046	2,723,943.40	291,498.98	1,297.94
May 2046	2,675,206.19	284,892.20	1,297.94
June 2046	2,627,095.85	278,404.44	1,297.94
July 2046	2,579,605.14	272,033.72	1,297.94
August 2046	2,532,726.86	265,778.11	1,297.94
September 2046	2,486,453.93	259,635.73	1,297.94
October 2046	2,440,779.33	253,604.68	1,297.94
November 2046	2,395,696.12	247,683.14	1,297.94
December 2046	2,351,197.43	241,869.29	1,297.94
January 2047	2,307,276.47	236,161.35	1,297.94
February 2047	2,263,926.54	230,557.55	1,297.94
March 2047	2,221,141.00	225,056.19	1,297.94
April 2047	2,178,913.28	219,655.54	1,297.94
May 2047	2,137,236.89	214,353.95	1,297.94
June 2047	2,096,105.42	209,149.76	1,297.94
July 2047	2,055,512.50	204,041.36	1,297.94
August 2047	2,015,451.88	199,027.14	1,297.94
September 2047	1,975,917.33	194,105.54	1,297.94
October 2047	1,936,902.72	189,275.02	1,297.94
November 2047	1,898,401.98	184,534.05	1,297.94
December 2047	1,860,409.10	179,881.15	1,297.94
January 2048	1,822,918.15	175,314.82	1,297.94
February 2048	1,785,923.25	170,833.64	1,297.94
March 2048	1,749,418.61	166,436.17	1,297.94
April 2048	1,713,398.48	162,121.00	1,297.94
May 2048	1,677,857.19	157,886.77	1,297.94
June 2048	1,642,789.11	153,732.10	1,297.94

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
July 2048	\$ 1,608,188.70	\$ 149,655.67	\$ 1,297.94
August 2048	1,574,050.48	145,656.15	1,297.94
September 2048	1,540,369.00	141,732.26	1,297.94
October 2048	1,507,138.90	137,882.71	1,297.94
November 2048	1,474,354.88	134,106.26	1,297.94
December 2048	1,442,011.69	130,401.67	1,297.94
January 2049	1,410,104.13	126,767.73	1,297.94
February 2049	1,378,627.08	123,203.24	1,297.94
March 2049	1,347,575.45	119,707.02	1,297.94
April 2049	1,316,944.23	116,277.92	1,297.94
May 2049	1,286,728.46	112,914.81	1,297.94
June 2049	1,256,923.22	109,616.56	1,297.94
July 2049	1,227,523.67	106,382.07	1,297.94
August 2049	1,198,525.02	103,210.25	1,297.94
September 2049	1,169,922.50	100,100.04	1,297.94
October 2049	1,141,711.44	97,050.39	1,297.94
November 2049	1,113,887.19	94,060.27	1,297.94
December 2049	1,086,445.17	91,128.66	1,297.94
January 2050	1,059,380.84	88,254.55	1,297.94
February 2050	1,032,689.71	85,436.98	1,297.94
March 2050	1,006,367.35	82,674.96	1,297.94
April 2050	980,409.38	79,967.54	1,297.94
May 2050	954,811.46	77,313.79	1,297.94
June 2050	929,569.29	74,712.79	1,297.94
July 2050	904,678.65	72,163.63	1,297.94
August 2050	880,135.34	69,665.41	1,297.94
September 2050	855,935.22	67,217.26	1,297.94
October 2050	832,074.18	64,818.32	1,297.94
November 2050	808,548.17	62,467.73	1,297.94
December 2050	785,353.20	60,164.65	1,297.94
January 2051	762,485.28	57,908.27	1,297.94
February 2051	739,940.52	55,697.78	1,297.94
March 2051	717,715.03	53,532.38	1,297.94
April 2051	695,804.98	51,411.28	1,297.94
May 2051	674,206.60	49,333.71	1,297.94
June 2051	652,916.12	47,298.93	1,297.94
July 2051	631,929.86	45,306.17	1,297.94
August 2051	611,244.15	43,354.71	1,297.94
September 2051	590,855.37	41,443.83	1,297.94
October 2051	570,759.94	39,572.81	1,297.94
November 2051	550,954.33	37,740.95	1,297.94
December 2051	531,435.03	35,947.58	1,297.94
January 2052	512,198.60	34,192.01	1,297.94
February 2052	493,241.60	32,473.57	1,297.94
March 2052	474,560.66	30,791.62	1,297.94
April 2052	456,152.43	29,145.52	1,297.94
May 2052	438,013.62	27,534.61	1,297.94

<u>Distribution Date</u>	<u>Classes P, PV and PZ (in the aggregate)</u>	<u>Class BP</u>	<u>Class CD</u>
June 2052	\$ 420,140.94	\$ 25,958.30	\$ 1,297.94
July 2052	402,531.18	24,415.95	1,297.94
August 2052	385,181.13	22,906.98	1,297.94
September 2052	368,087.63	21,430.78	1,297.94
October 2052	351,247.57	19,986.78	1,297.94
November 2052	334,657.86	18,574.39	1,297.94
December 2052	318,315.45	17,193.07	1,297.94
January 2053	302,217.31	15,842.24	1,297.94
February 2053	286,360.46	14,521.38	1,297.94
March 2053	270,741.96	13,229.93	1,297.94
April 2053	255,358.88	11,967.38	1,297.94
May 2053	240,208.35	10,733.20	1,297.94
June 2053	225,287.52	9,576.17	1,297.94
July 2053	210,593.55	8,445.31	1,297.94
August 2053	196,123.68	7,340.16	1,297.94
September 2053	181,875.14	6,260.25	1,297.94
October 2053	167,845.21	5,205.12	1,297.94
November 2053	154,031.20	4,174.32	1,297.94
December 2053	140,430.45	3,167.42	1,297.94
January 2054	127,040.32	2,183.98	1,297.94
February 2054	113,858.22	1,223.56	1,297.94
March 2054	100,881.57	285.76	1,297.94
April 2054	88,107.83	0.00	668.10
May 2054	75,534.48	0.00	0.00
June 2054	63,159.05	0.00	0.00
July 2054	50,979.07	0.00	0.00
August 2054	38,992.12	0.00	0.00
September 2054	27,407.60	0.00	0.00
October 2054	16,007.90	0.00	0.00
November 2054	9,930.17	0.00	0.00
December 2054	4,819.14	0.00	0.00
January 2055	1,645.50	0.00	0.00
February 2055	649.52	0.00	0.00
March 2055 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class HF</u>	<u>Class TF</u>
Initial Balance	\$50,000,000.00	\$50,000,000.00
May 2025	49,725,786.90	49,650,472.71
June 2025	49,415,508.08	49,253,794.04
July 2025	49,069,500.22	48,810,529.32
August 2025	48,688,178.17	48,321,380.15
September 2025	48,272,034.69	47,787,183.74
October 2025	47,821,639.73	47,208,911.55
November 2025	47,337,639.62	46,587,667.40
December 2025	46,820,755.82	45,924,684.79
January 2026	46,271,798.56	45,221,344.12
February 2026	45,691,643.66	44,479,139.13
March 2026	45,081,232.55	43,699,675.42
April 2026	44,441,590.27	42,884,692.42
May 2026	43,773,791.62	42,036,015.51
June 2026	43,078,964.65	41,155,558.46
July 2026	42,358,296.58	40,245,328.85
August 2026	41,613,037.38	39,307,429.50
September 2026	40,844,731.63	38,344,357.35
October 2026	40,054,777.76	37,358,417.23
November 2026	39,244,836.56	36,352,254.97
December 2026	38,416,431.12	35,328,328.50
January 2027	37,571,617.32	34,289,774.18
February 2027	36,712,953.75	33,240,345.93
March 2027	35,842,518.95	32,183,134.17
April 2027	34,973,079.93	31,134,871.68
May 2027	34,111,687.98	30,104,606.23
June 2027	33,261,597.40	29,096,337.16
July 2027	32,424,583.95	28,112,092.57
August 2027	31,605,053.03	27,157,205.38
September 2027	30,804,261.41	26,232,877.79
October 2027	30,022,629.90	25,339,218.53
November 2027	29,259,697.31	24,475,209.00
December 2027	28,515,013.51	23,639,864.37
January 2028	27,788,139.14	22,832,232.44
February 2028	27,078,645.39	22,051,392.56
March 2028	26,386,113.71	21,296,454.64
April 2028	25,710,135.58	20,566,558.06
May 2028	25,050,312.30	19,860,870.75
June 2028	24,406,254.68	19,178,588.22
July 2028	23,777,582.91	18,518,932.65
August 2028	23,163,926.24	17,881,152.02
September 2028	22,564,922.83	17,264,519.23
October 2028	21,980,219.51	16,668,331.31
November 2028	21,409,471.59	16,091,908.58
December 2028	20,852,342.62	15,534,593.93
January 2029	20,308,504.23	14,995,752.00
February 2029	19,777,635.92	14,474,768.55
March 2029	19,259,424.88	13,971,049.67
April 2029	18,753,565.81	13,484,021.18

<u>Distribution Date</u>	<u>Class HF</u>	<u>Class TF</u>
May 2029	\$18,259,760.69	\$13,013,127.93
June 2029	17,777,718.70	12,557,833.19
July 2029	17,307,155.96	12,117,618.04
August 2029	16,847,795.41	11,691,980.76
September 2029	16,399,366.63	11,280,436.30
October 2029	15,961,605.69	10,882,515.69
November 2029	15,534,254.99	10,497,765.51
December 2029	15,117,063.12	10,125,747.40
January 2030	14,709,784.67	9,766,037.54
February 2030	14,312,180.15	9,418,226.18
March 2030	13,924,015.79	9,081,917.17
April 2030	13,545,063.45	8,756,727.49
May 2030	13,175,100.45	8,442,286.86
June 2030	12,813,909.46	8,138,237.26
July 2030	12,461,278.35	7,844,232.58
August 2030	12,117,000.10	7,559,938.18
September 2030	11,780,872.65	7,285,030.55
October 2030	11,452,698.78	7,019,196.90
November 2030	11,132,286.01	6,762,134.83
December 2030	10,819,446.48	6,513,551.98
January 2031	10,513,996.84	6,273,165.70
February 2031	10,215,758.13	6,040,702.73
March 2031	9,924,555.70	5,815,898.88
April 2031	9,640,219.08	5,598,498.73
May 2031	9,362,581.90	5,388,255.35
June 2031	9,091,481.78	5,184,930.00
July 2031	8,826,760.24	4,988,291.87
August 2031	8,568,262.59	4,798,117.83
September 2031	8,315,837.88	4,614,192.15
October 2031	8,069,338.76	4,436,306.27
November 2031	7,828,621.43	4,264,258.56
December 2031	7,593,545.54	4,097,854.09
January 2032	7,363,974.10	3,936,904.40
February 2032	7,139,773.44	3,781,227.29
March 2032	6,920,813.05	3,630,646.62
April 2032	6,706,965.61	3,484,992.10
May 2032	6,498,106.80	3,344,099.11
June 2032	6,294,115.34	3,207,808.49
July 2032	6,094,872.82	3,075,966.36
August 2032	5,900,263.69	2,948,423.97
September 2032	5,710,175.19	2,825,037.51
October 2032	5,524,497.24	2,705,667.94
November 2032	5,343,122.41	2,590,180.87
December 2032	5,165,945.88	2,478,446.34
January 2033	4,992,865.30	2,370,338.74
February 2033	4,823,780.82	2,265,736.61
March 2033	4,658,594.97	2,164,522.56
April 2033	4,497,212.61	2,066,583.07
May 2033	4,339,540.91	1,971,808.42

<u>Distribution Date</u>	<u>Class HF</u>	<u>Class TF</u>
June 2033	\$ 4,185,489.25	\$ 1,880,092.52
July 2033	4,034,969.20	1,791,332.82
August 2033	3,887,894.44	1,705,430.18
September 2033	3,744,180.73	1,622,288.75
October 2033	3,603,745.87	1,541,815.87
November 2033	3,466,509.62	1,463,921.97
December 2033	3,332,393.65	1,388,520.44
January 2034	3,201,321.54	1,315,527.57
February 2034	3,073,218.70	1,244,862.42
March 2034	2,948,012.31	1,176,446.77
April 2034	2,825,631.34	1,110,204.96
May 2034	2,706,006.43	1,046,063.88
June 2034	2,589,069.90	983,952.83
July 2034	2,474,755.70	923,803.49
August 2034	2,362,999.35	865,549.79
September 2034	2,253,737.95	809,127.85
October 2034	2,146,910.07	754,475.96
November 2034	2,042,455.80	701,534.40
December 2034	1,940,316.63	650,245.50
January 2035	1,840,435.49	600,553.46
February 2035	1,742,756.64	552,404.37
March 2035	1,647,225.73	505,746.09
April 2035	1,553,789.67	460,528.24
May 2035	1,462,396.66	416,702.09
June 2035	1,372,996.17	374,220.54
July 2035	1,285,538.84	333,038.08
August 2035	1,199,976.54	293,110.69
September 2035	1,116,262.25	254,395.82
October 2035	1,034,350.11	216,852.34
November 2035	954,195.37	180,440.48
December 2035	875,754.32	145,121.81
January 2036	798,984.32	110,859.17
February 2036	723,843.76	77,616.63
March 2036	650,292.03	45,359.47
April 2036	578,289.47	14,054.12
May 2036	507,797.40	0.00
June 2036	438,778.06	0.00
July 2036	371,194.59	0.00
August 2036	305,011.02	0.00
September 2036	240,192.24	0.00
October 2036	176,703.99	0.00
November 2036	114,512.83	0.00
December 2036	53,586.12	0.00
January 2037 and thereafter	0.00	0.00

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Notional Balance of Class	Underlying Certificate Factor(2)	Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
16	Ginnie Mae	2022-213	IP	December 30, 2022	38383LXM7	6.50%	FIX/IO	December 2052	NTL(PAC/AD)	\$6,359,112	0.54608975	\$3,472,645.88	100.000000000000%	II
16	Ginnie Mae	2023-025	IP(3)	February 28, 2023	38383VTE2	6.50	FIX/IO	February 2053	NTL(PT/PAC/AD)	16,267,561	0.55628403	9,049,384.39	100.000000000000	II
16	Ginnie Mae	2024-099	IO	June 28, 2024	38384MR74	6.50	FIX/IO	June 2054	NTL(PT)	15,384,615	0.64637729	9,944,265.75	100.000000000000	II

- (1) As defined under “Class Types” in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of April 2025.
- (3) MX Class.

Exhibit B**Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets(1):**

Pool Number	Principal Balance	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate(2)
Subgroup 1A Trust Assets				
DH8288	\$ 29,936,193.00	357	2	6.124%
DF5906	813,139.22	358	2	6.038
DG6200	536,510.36	356	3	6.024
DG9950	4,819,523.35	352	3	6.013
DH9185	802,502.23	358	2	5.777
DH3080	3,157,607.60	358	2	6.138
DG9669	1,496,536.62	357	3	5.923
787780	20,186,214.40	355	3	6.155
787753	105,500,466.94	354	4	6.119
DG4537	14,445,410.14	354	5	5.895
DE7911	17,739,157.73	356	4	6.217
DI1291	685,755.54	357	3	5.942
DH6232	14,602,260.38	357	3	6.076
DH6235	1,642,269.91	358	2	6.122
DI0031	15,195,085.01	359	1	6.193
DG9584	3,858,817.26	357	2	5.903
DH8711	1,520,060.54	358	2	5.971
DH6660	3,166,242.89	356	2	6.017
DI2206	21,999,754.92	356	2	6.153
	<u>\$262,103,508.04</u>			
Subgroup 1B Trust Assets				
DH8220	\$ 22,005,190.22	357	3	6.048%
DH8268	21,722,368.83	357	3	6.236
DH8074	21,543,706.96	356	4	6.113
DI3954	18,198,061.29	356	1	6.148
DH8212	15,515,377.65	356	3	6.236
DH8076	11,004,852.41	357	3	6.077
DH8219	10,671,434.23	357	3	6.130
DH8288	9,399,992.54	357	2	6.124
DH8080	4,502,348.27	357	3	6.106
DH3354	1,748,958.43	356	2	6.095
DH8257	909,721.42	357	2	5.806
DH3190	674,482.62	356	3	6.090
	<u>\$137,896,494.87</u>			
Group 3 Trust Assets				
787780	\$276,596,314.19	355	3	6.155%
DI0777	1,410,658.47	359	1	5.921
DG4574	3,530,656.45	349	3	5.973
	<u>\$281,537,629.11</u>			

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
Group 4 Trust Assets				
DH8459	\$ 9,745,832.86	358	1	6.474%
DI0409	16,890,773.71	358	1	6.580
DG4194	5,766,506.54	357	2	6.442
DI1415	5,066,375.54	359	1	6.287
DG8202	4,558,754.76	356	4	6.348
DI3964	3,230,716.92	358	1	6.470
DI0946	2,719,392.55	358	1	6.456
DG4427	2,572,162.16	355	5	6.555
DH9082	2,345,569.79	359	1	6.433
DI9298	2,195,753.65	359	1	6.540
DG2982	1,825,340.99	356	4	6.272
DH5713	1,765,456.45	359	1	6.560
DH5717	1,609,397.48	359	1	6.479
DG1980	1,581,948.48	355	4	6.540
DH6544	1,555,521.72	359	1	6.443
DH5714	1,466,147.45	359	1	6.532
DI8193	1,341,453.12	358	1	6.637
DH3224	1,295,916.83	356	4	6.346
DH5715	1,292,467.86	359	1	6.501
DH3374	1,215,759.05	358	2	6.481
DF7565	1,198,029.63	354	6	6.621
DH3221	1,170,437.79	356	3	6.480
DH5716	1,156,777.21	359	1	6.525
DI8177	1,142,761.00	358	2	6.605
DF7566	1,091,905.61	354	6	6.628
DH4476	1,030,215.50	358	2	6.544
DI0945	1,009,454.61	359	1	6.382
DI1622	188,741.00	360	0	6.367
	<u>\$ 78,029,570.26</u>			
Group 5 Trust Assets				
DH3287	\$ 1,027,614.60	353	2	6.024%
DH9013	3,204,491.89	357	3	6.090
DI3127	1,283,024.74	358	2	6.023
DH5712	1,842,209.64	359	1	5.979
DH0189	6,117,925.66	357	3	5.914
DH8005	1,833,059.70	357	2	6.017
DH3286	1,395,595.78	358	2	5.964
CY5477	4,329,962.23	344	14	6.021
DH7661	2,633,595.78	357	2	5.987
CY5099	9,014,574.81	345	15	5.970
DH5664	1,115,407.07	357	2	5.936
CY5478	4,954,986.79	344	14	6.094
DH9087	1,578,358.32	359	1	5.956
CY5100	4,963,023.07	346	14	5.963
DF8849	10,049,519.87	357	2	6.026

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DI0569	\$11,547,438.51	358	2	6.116%
DI0936	1,572,748.76	357	2	6.000
DI0177	4,953,515.00	360	0	6.054
	<u>\$73,417,052.22</u>			
Group 8 Trust Assets				
CV1303	\$ 12,004.95(3)	470	10	7.250%
DE5978	20,722.24(3)	472	8	7.250
DD9931	23,304.75(3)	470	10	7.250
DC7982	24,363.95(3)	469	11	7.250
DC6981	25,445.35(3)	465	12	6.875
DE3613	25,454.29(3)	472	8	7.125
DD7671	26,069.23(3)	469	11	7.125
DF3636	27,920.67(3)	473	7	7.000
DE4644	29,640.10(3)	473	7	7.125
DE4543	29,696.65(3)	467	13	7.125
DE2997	29,970.04(3)	472	8	6.750
DC1289	30,695.42(3)	470	10	7.125
DD6156	31,589.17(3)	463	9	7.125
DF0834	32,060.31(3)	460	20	7.250
CP9449	32,137.88(3)	474	6	6.875
DB2565	32,307.75(3)	473	7	6.750
DD8054	33,477.81(3)	472	8	6.750
DC9955	38,368.52(3)	471	9	7.000
DD5443	38,676.99(3)	447	10	7.250
CV1311	38,871.62(3)	448	15	7.055
DE5991	39,091.53(3)	467	7	7.034
DE4987	39,274.94(3)	467	13	7.125
CV1291	39,878.56(3)	475	5	6.875
DD1133	39,883.63(3)	470	10	7.000
DC9670	42,440.30(3)	468	10	7.125
DF2080	43,392.83(3)	469	11	6.863
DC9785	45,746.61(3)	470	9	6.773
DC7984	46,314.13(3)	466	11	7.250
DE6019	46,427.98(3)	474	6	6.875
DC7472	46,657.80(3)	462	18	7.076
DE3660	47,707.83(3)	469	11	7.044
DE5213	48,357.77(3)	470	9	7.125
DD9946	50,710.58(3)	459	21	7.250
DB4158	50,985.28(3)	470	10	7.177
DE9651	53,499.43(3)	473	7	6.901
DG2145	54,204.58(3)	474	6	6.875
DD7779	54,777.29(3)	471	9	7.065
DE3616	56,015.38(3)	467	13	6.875
DG8975	56,596.86(3)	477	3	7.000
DE9304	56,656.31(3)	474	6	6.875
DC9963	56,968.34(3)	471	9	7.000

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DC7031	\$ 58,004.60(3)	469	10	7.000%
CQ5816	59,229.65(3)	470	10	7.174
DD5346	59,375.55(3)	471	9	7.000
CQ3639	61,403.10(3)	476	4	6.875
DE2735	61,630.45(3)	467	13	7.125
DC6346	62,391.44(3)	470	10	7.125
CY3145	62,803.26(3)	474	6	6.875
DC5435	64,151.46(3)	471	9	7.125
DE0735	64,240.63(3)	468	12	7.161
DE9686	70,656.80(3)	473	7	7.000
CZ9578	71,842.99(3)	473	7	6.875
DD5354	72,054.68(3)	472	8	7.064
DF1919	72,556.09(3)	473	7	7.125
DD1626	72,975.13(3)	473	7	7.125
DC9695	73,340.68(3)	470	10	7.160
CQ5809	73,893.79(3)	476	4	7.000
DG4778	74,393.72(3)	477	3	7.125
DC7073	74,882.40(3)	470	10	7.000
DE2477	76,101.87(3)	469	10	7.069
DG6856	76,526.75(3)	476	4	7.250
DE2716	77,806.79(3)	312	22	6.750
DC7161	79,608.76(3)	470	9	7.035
DE3057	80,887.18(3)	473	7	6.750
CZ0399	81,897.99(3)	472	8	7.250
DC5166	82,473.17(3)	447	14	7.114
DF4747	82,607.81(3)	472	7	7.250
DG4037	83,199.75(3)	476	4	6.750
DG4320	84,954.73(3)	466	14	7.125
DF1852	87,404.82(3)	473	7	6.750
DG5405	91,179.26(3)	476	4	7.000
DA3416	94,236.18(3)	473	7	7.250
DG0061	94,334.78(3)	477	3	6.750
DC5076	88,060.46(3)	471	9	7.014
DF2948	99,510.00(3)	474	6	6.875
DC7141	103,955.57(3)	471	9	7.000
DC7045	107,297.51(3)	468	11	6.875
DG1122	108,329.13(3)	475	5	6.875
DE3009	110,691.13(3)	472	8	6.750
DD9562	81,417.91(3)	471	9	7.250
DF0206	78,209.58(3)	472	8	7.151
DC7148	114,036.56(3)	472	8	6.750
DC5337	114,813.05(3)	471	9	7.085
DE1542	116,406.84(3)	425	9	7.125
DF0478	117,979.32(3)	474	6	6.750
DD9207	120,530.95(3)	453	19	7.000
DH5689	122,376.61(3)	477	3	7.125
DB8021	129,965.82(3)	469	11	6.899

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DH9932	\$ 130,306.12(3)	466	4	6.988%
DD5335	133,744.76(3)	471	9	7.250
DD8578	136,307.03(3)	472	8	7.088
DG2680	138,871.09(3)	478	2	6.875
DF3989	99,132.46(3)	459	10	6.995
DC9948	142,587.91(3)	472	8	6.918
DG0027	145,613.83(3)	476	4	6.875
DD1258	148,131.20(3)	467	12	7.059
DC5619	149,571.97(3)	459	7	7.250
DF2366	151,016.03(3)	473	7	7.050
DC8571	156,240.51(3)	470	10	7.229
DE2869	157,630.77(3)	473	7	7.250
CV7873	158,523.81(3)	472	8	6.999
DE8352	165,098.67(3)	472	7	7.250
DD1525	111,912.32(3)	469	11	7.000
DE3020	174,972.60(3)	470	8	6.750
DE7558	130,035.92(3)	473	7	6.947
DD4816	180,715.61(3)	473	7	7.071
DF0855	128,306.45(3)	473	7	7.250
DD9563	185,473.82(3)	471	9	7.250
DG9071	194,201.26(3)	475	5	7.000
DG9088	196,264.72(3)	468	4	6.750
DF3571	199,785.72(3)	465	8	6.938
DD1599	206,961.90(3)	466	14	6.938
DD2482	210,850.34(3)	469	9	7.190
DG5380	217,890.84(3)	476	4	6.947
DG9642	219,440.47(3)	363	8	7.051
DD9231	225,821.88(3)	464	13	6.908
DF9516	234,315.31(3)	473	7	7.151
DF1660	235,303.69(3)	473	7	6.870
DE6792	237,792.61(3)	473	6	6.853
DF2349	165,544.11(3)	474	6	6.946
DI1363	241,625.26(3)	444	8	6.875
DE0747	242,267.90(3)	467	8	7.250
DB3340	244,060.02(3)	474	6	6.940
DD1435	248,176.65(3)	468	12	7.056
DD4536	255,936.25(3)	469	11	7.079
DE7568	275,863.67(3)	473	7	7.196
DI3797	279,013.99(3)	476	3	7.125
DG2651	285,453.58(3)	474	6	7.000
DG7092	293,243.38(3)	476	4	6.885
DD5416	305,895.24(3)	469	10	7.214
DH7439	310,636.65(3)	478	2	7.125
DD4799	258,048.33(3)	473	7	7.000
DF6080	318,886.04(3)	473	7	7.053
DA3531	323,857.69(3)	474	6	6.875
DF3649	250,754.71(3)	469	7	6.925

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DG6459	\$ 328,298.59(3)	472	6	6.750%
DE4988	341,612.18(3)	474	6	7.000
DE7127	342,951.87(3)	469	8	7.159
DD5644	349,004.13(3)	462	9	6.875
DF2390	352,393.90(3)	473	7	7.250
DE7649	360,722.10(3)	471	7	7.085
DD5645	322,559.50(3)	471	9	6.978
DE9724	370,077.64(3)	474	6	6.779
DI3714	370,723.72(3)	477	3	7.206
DF3642	325,542.43(3)	473	7	6.908
DG7517	378,151.66(3)	475	5	7.234
DD9878	371,907.20(3)	473	7	7.250
DD5647	381,082.88(3)	464	10	7.158
DF0211	378,605.06(3)	471	7	7.211
DG9488	481,766.05(3)	476	4	6.934
DG2675	489,504.70(3)	477	3	7.199
DH9538	492,476.80(3)	474	4	7.000
DB3344	506,375.26(3)	475	5	7.108
DH9636	527,319.82(3)	478	2	6.816
DF6071	539,423.72(3)	471	7	7.122
DF1338	560,239.07(3)	474	6	6.961
DD6758	563,302.33(3)	468	9	6.969
DF6002	488,778.94(3)	473	7	6.852
DI0597	584,581.43(3)	478	2	7.228
DF2371	585,778.62(3)	473	7	7.083
DE4507	587,328.91(3)	473	7	7.148
DH6135	590,641.25(3)	479	1	6.990
DD9614	567,873.14(3)	470	8	7.153
DE1924	620,799.84(3)	472	8	6.875
DG0495	639,708.51(3)	475	5	6.981
DF3382	547,778.60(3)	473	7	6.858
DC6733	661,450.64(3)	470	10	7.016
DH1821	687,646.63(3)	471	9	6.825
DI1268	713,095.20(3)	478	2	7.022
CW9251	724,511.44(3)	477	3	6.993
DH5522	726,002.70(3)	477	3	7.020
DE2871	742,587.74(3)	469	8	7.029
DG4627	746,253.26(3)	475	5	6.946
DF3632	692,034.52(3)	471	7	6.874
DH1802	794,965.84(3)	475	5	6.872
DE1927	795,029.01(3)	471	9	7.095
DG6875	795,395.26(3)	476	4	7.224
DG0522	816,059.38(3)	477	3	7.125
DC6748	833,660.51(3)	469	9	6.943
DF3872	893,118.61(3)	471	7	6.863
DH9068	914,289.89(3)	477	3	7.041
DG2363	919,289.07(3)	474	6	6.935

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DG5183	\$ 978,947.13(3)	475	5	6.786%
DF1079	969,271.94(3)	473	7	7.041
DE7624	1,010,951.40(3)	473	7	7.072
DG6858	1,045,814.88(3)	476	4	7.216
DD1383	1,063,308.92(3)	466	14	6.929
DG6880	1,188,040.76(3)	475	5	6.904
DF4753	1,201,805.62(3)	473	6	6.879
DG3141	1,226,536.63(3)	475	5	6.839
DI0507	1,292,342.38(3)	478	2	7.181
DG4784	1,308,267.19(3)	476	3	7.083
DF5567	951,990.65(3)	474	6	7.000
DD4818	1,263,631.47(3)	473	7	7.139
DF3559	1,153,686.00(3)	472	7	6.904
DD5937	1,237,135.28(3)	467	12	7.115
DF6154	1,320,936.74(3)	471	6	6.887
DG4278	1,509,851.80(3)	475	5	6.750
DG4289	1,567,518.41(3)	475	5	6.802
DG3137	1,756,455.70(3)	471	4	6.851
DF7761	1,803,322.82(3)	474	6	6.941
DD5417	1,874,977.22(3)	469	9	7.101
DH2336	1,892,749.76(3)	473	3	7.196
DD8772	1,575,920.95(3)	470	10	7.170
DH5604	1,951,504.02(3)	476	4	7.068
DI3718	2,276,173.25(3)	477	3	7.188
DE7615	2,253,494.06(3)	471	7	7.082
DF3863	2,423,671.89(3)	473	7	6.916
DE7570	2,172,400.37(3)	472	7	7.021
DE7655	2,547,090.53(3)	473	7	7.078
DE7623	2,501,440.30(3)	472	7	6.991
DH0406	2,696,283.62(3)	477	3	7.203
DG4185	2,840,293.88(3)	476	4	6.764
DH6134	2,841,300.54(3)	478	2	6.861
DF6863	2,922,012.92(3)	469	6	6.992
DI3934	3,105,990.42(3)	477	3	7.072
DI3935	3,471,655.21(3)	477	2	7.135
DD2383	4,412,424.48(3)	475	3	7.037
DI7313	4,648,099.52(3)	479	1	7.200
DE9975	4,467,703.29(3)	473	7	7.087
DE4991	6,405,724.45(3)	473	6	6.888
DH7634	7,362,560.87(3)	476	3	7.001
DF5566	8,119,634.09(3)	473	6	6.839
DF9196	8,835,361.06(3)	473	5	6.766
DE7619	11,166,380.16(3)	472	7	7.086
DE2216	12,549,227.20(3)	473	6	6.906
DE7589	28,336,334.22(3)	472	7	7.069
	<u>\$201,500,000.99</u>			

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
Group 9 Trust Assets				
DG1970	\$ 1,183,643.16	356	4	6.570%
DI8197	1,290,310.85	359	1	6.604
DH8467	15,152,270.13	359	1	6.524
DG2043	1,038,204.95	346	5	6.673
DG9107	1,514,215.54	354	3	6.428
DF7117	1,318,966.70	355	5	6.610
DH9296	2,054,713.33	344	4	6.605
DH2980	3,358,553.02	350	3	6.577
DG0781	3,984,954.10	353	4	6.667
DF9653	853,038.93	332	4	6.425
DG9202	1,300,445.32	358	2	6.349
DF2793	2,309,949.48	357	2	6.429
DC9254	674,544.82	355	5	6.620
DG8928	1,247,964.32	356	3	6.352
DD9363	665,641.11	355	5	6.750
DG0962	950,820.98	354	6	6.624
DE9477	1,154,220.05	354	5	6.447
DG4559	1,322,741.59	357	3	6.400
DF2531	1,172,919.32	353	4	6.496
DH6349	4,383,430.79	358	1	6.684
DG8980	1,134,290.24	359	1	6.648
DG8336	4,655,959.73	355	3	6.436
DC9369	835,394.52	355	5	6.503
DG3001	2,704,639.50	353	4	6.491
DG2830	859,840.23	355	5	6.530
DF2554	1,320,597.25	356	3	6.500
DG6583	1,613,235.72	344	3	6.489
DG1704	12,268,183.74	357	2	6.632
DF8492	6,465,557.60	354	4	6.604
DE5295	834,233.15	352	5	6.623
DF3144	642,409.94	354	6	6.625
DG7262	3,157,465.27	355	3	6.519
DG6118	1,155,628.37	349	3	6.499
DG1145	675,942.85	355	5	6.437
DI1222	3,191,067.14	348	2	6.669
DG7505	2,011,954.89	356	4	6.703
DH3304	1,167,244.95	358	2	6.525
DG1974	934,299.47	352	4	6.625
CZ5971	1,170,790.07	356	4	6.369
DG0782	3,286,488.66	354	4	6.608
DH2981	2,934,720.64	353	3	6.676
DH3032	1,840,921.42	358	2	6.654
DH2969	3,688,486.74	357	2	6.665
DG9665	3,525,184.57	357	3	6.461
DE9478	1,277,991.87	353	6	6.446
DF2720	1,273,350.38	356	3	6.447

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DF2694	\$ 2,015,205.78	356	3	6.447%
DG7261	1,431,072.27	357	3	6.471
DG8974	1,536,886.07	358	2	6.536
DF3290	909,976.11	354	5	6.400
DG2977	2,033,168.79	342	4	6.443
DF2532	750,725.93	356	4	6.563
DG8337	1,190,524.30	356	3	6.404
DH7851	1,819,569.50	357	2	6.500
DG7260	6,593,581.65	357	3	6.549
DG6585	1,663,209.91	357	3	6.452
DF8552	6,452,669.55	357	3	6.657
DG7258	4,543,681.30	357	3	6.484
DE1368	698,461.09	357	3	6.625
DG8763	1,421,540.14	358	2	6.576
DG9759	7,521,584.33	355	3	6.702
DG1975	801,716.44	355	5	6.658
DH3305	993,747.44	358	2	6.436
DH8464	15,285,211.07	359	1	6.490
DH1046	9,751,902.57	355	4	6.620
DF7118	2,146,585.03	355	5	6.557
DF2515	797,254.43	356	4	6.750
DF2547	1,996,645.82	357	3	6.688
DF2844	1,247,557.03	359	1	6.700
DH5666	3,148,883.39	358	2	6.546
DA9872	1,299,631.54	356	4	6.643
DF2642	2,196,022.09	357	3	6.715
DF2797	1,022,831.28	358	2	6.654
DC9267	814,013.74	355	5	6.655
DG3002	1,196,485.69	352	4	6.361
DG8338	3,206,144.21	353	3	6.504
DG6587	1,984,423.95	357	3	6.513
DG6929	2,810,378.55	357	3	6.723
DF8592	8,173,081.31	356	3	6.613
DF8578	6,462,848.01	356	3	6.615
DF8437	763,558.07	355	5	6.688
DG1775	15,091,495.83	357	1	6.628
DF8483	6,183,535.78	355	4	6.662
DA9874	759,853.72	350	4	6.527
DF4898	2,989,778.12	354	6	6.344
DH0172	2,985,827.23	354	3	6.416
DH0318	2,373,875.57	357	3	6.405
DF4963	1,395,155.03	355	5	6.357
DH6824	1,468,286.57	342	1	6.304
DG1202	972,043.85	356	4	6.426
DG1166	781,514.12	354	5	6.303
787906	77,790,501.95	355	2	6.607
DE0128	1,210,462.43	355	5	6.582

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age(in months)</u>	<u>Weighted Average Mortgage Rate(2)</u>
DF9382	\$ 703,609.12	349	5	6.337%
DG5047	2,070,944.66	358	2	6.441
	<u>\$335,015,089.76</u>			
Group 10 Trust Asset				
MB0260	\$100,000,000.56	357	1	6.511%
Group 11 Trust Assets				
DG6581	\$ 1,234,585.89	357	3	6.497%
DH8100	8,685,323.70	355	3	6.568
DH3298	1,199,040.14	350	2	6.502
DH9272	1,450,230.48	358	2	6.636
DG1969	1,632,260.37	348	4	6.507
DH8466	10,213,992.05	357	1	6.544
DF7116	1,156,284.55	355	5	6.638
DI8219	1,257,894.82	350	1	6.657
DG0825	1,837,509.55	352	3	6.593
DE5270	2,063,307.91	354	6	6.670
DG0780	3,623,973.64	352	4	6.657
DH6353	2,305,689.58	343	1	6.711
DD2291	2,636,238.88	352	7	6.344
DJ5945	4,789,213.00	357	0	6.546
DG8726	799,547.88	355	5	6.403
DF8518	6,393,033.67	356	3	6.618
DF8171	2,411,873.65	354	6	6.617
DG0778	1,810,022.39	352	4	6.674
DH3033	2,170,649.55	348	2	6.698
787905	59,721,966.60	351	5	6.584
DI7725	3,383,833.85	356	1	6.605
DG1332	657,988.52	345	3	6.585
DF8380	1,016,059.25	357	3	6.414
DG4512	2,426,255.49	354	4	6.430
DG1966	1,367,126.46	348	4	6.523
DG3998	717,330.61	355	5	6.630
DH2977	3,808,994.34	338	3	6.566
DE9475	831,055.83	354	6	6.521
DH3198	814,161.26	356	3	6.430
DG4414	1,540,084.91	336	5	6.585
DG5236	2,422,075.08	346	4	6.707
DH2657	5,646,296.06	350	3	6.701
DH7845	1,729,543.39	358	2	6.490
DD7582	712,778.39	345	5	6.633
DG4348	1,633,689.46	346	4	6.476
DF8595	6,360,117.80	357	3	6.642
DH4148	1,723,323.83	356	3	6.375
DG0779	2,467,420.32	348	4	6.663
DE5105	687,369.17	330	6	6.528
DF2781	681,193.18	358	2	6.370

Pool Number	Principal Balance	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age(in months)	Weighted Average Mortgage Rate(2)
DF8170	\$ 1,498,445.06	354	6	6.596%
DE9503	673,659.81	354	5	6.555
DG0963	671,710.14	354	6	6.688
DH3199	800,622.99	353	3	6.517
DE9476	812,101.92	355	5	6.500
DG1308	979,375.80	284	4	6.266
DH9985	8,164,181.94	357	2	6.631
DF2718	883,467.45	357	2	6.585
DH2962	4,103,406.10	353	3	6.657
DC9386	676,878.89	356	4	6.424
DE1367	658,278.09	357	3	6.521
DH2978	2,693,743.53	353	3	6.688
DE7484	949,725.88	356	4	6.358
DG6117	679,352.99	274	3	6.418
DG4486	1,494,294.33	347	7	6.522
DG7588	2,291,853.75	353	4	6.704
DG9648	1,358,549.29	358	2	6.419
DF1263	5,089,234.54	349	8	6.615
DG5174	1,884,068.44	352	4	6.746
DH3297	803,877.50	356	2	6.567
DE5269	1,208,185.41	354	6	6.723
DH6354	3,374,046.00	359	1	6.726
DG7526	1,363,943.70	350	4	6.748
DG6116	778,314.00	336	3	6.522
DG0824	2,285,089.46	342	3	6.539
DF9820	933,086.03	347	4	6.286
DF9837	761,250.74	352	5	6.355
	<u>\$205,890,079.28</u>			
Group 12 Trust Assets				
DJ1906	\$ 2,617,098.00	354	0	6.401%
787903	428,284,149.33	356	2	6.587
DJ1862	1,825,797.00	360	0	6.434
DI6976	17,272,956.00	357	0	6.481
	<u>\$450,000,000.33</u>			
Group 14 Trust Asset				
MB0260	\$ 56,250,000.94	357	1	6.511%

(1) As of April 1, 2025.

(2) The Mortgage Loans underlying the Group 1, 3, 4, 5, 8, 9, 10, 11, 12 and 14 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

(3) The Mortgage Loans underlying the Group 8 Trust Assets are modified loans with terms greater than or equal to 361 but not more than 480 months from the pool issuance date.



\$2,673,161,667

**Government National
Mortgage Association**

GINNIE MAE®

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2025-060**

OFFERING CIRCULAR SUPPLEMENT
April 24, 2025

J. P. Morgan
Mischler Financial Group, Inc.