

**\$2,374,870,343**  
**Government National Mortgage Association**

**GINNIE MAE®**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities**  
**Ginnie Mae REMIC Trust 2025-205**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own Ginnie Mae Certificates.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See "Risk Factors" beginning on page S-10 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be December 30, 2025.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
AS(1)	\$ 36,084,286	(5)	NTL(PT)	INV/IO	38385K2A7	November 2055
FA	36,084,286	(5)	PT	FLT	38385K2B5	November 2055
FB	50,000,000	(5)	PT	FLT	38385K2C3	November 2055
GF	100,000,000	(5)	PT	FLT	38385K2D1	November 2055
GS(1)	100,000,000	(5)	NTL(PT)	INV/IO	38385K2E9	November 2055
LU(1)	630,282	4.50%	PAC/AD	FIX	38385K2F6	November 2055
LW(1)	227,226	4.50	PAC/AD	FIX	38385K2G4	November 2055
LX(1)	315,066	4.50	PAC/AD	FIX	38385K2H2	November 2055
SB	50,000,000	(5)	NTL(PT)	INV/IO	38385K2J8	November 2055
UA(1)	15,058,037	4.50	PAC/AD	FIX	38385K2K5	November 2055
UD(1)	5,374,456	4.50	PAC/AD	FIX	38385K2L3	October 2054
UL(1)	964,253	4.50	PAC/AD	FIX	38385K2M1	November 2055
UP(1)	8,061,803	4.50	PAC/AD	FIX	38385K2N9	October 2054
WA(1)	5,430,092	4.50	PAC/AD	FIX	38385K2P4	November 2055
WD(1)	1,938,149	4.50	PAC/AD	FIX	38385K2Q2	October 2054
WL(1)	347,720	4.50	PAC/AD	FIX	38385K2R0	November 2055
WP(1)	2,907,174	4.50	PAC/AD	FIX	38385K2S8	October 2054
XA(1)	7,529,246	4.50	PAC/AD	FIX	38385K2T6	November 2055
XD(1)	2,687,395	4.50	PAC/AD	FIX	38385K2U3	October 2054
XL(1)	482,141	4.50	PAC/AD	FIX	38385K2V1	November 2055
XP(1)	4,031,023	4.50	PAC/AD	FIX	38385K2W9	October 2054
ZU(1)	3,244,503	4.50	SUP	FIX/Z	38385K2X7	November 2055
ZW(1)	1,177,734	4.50	SUP	FIX/Z	38385K2Y5	November 2055
ZX(1)	1,621,796	4.50	SUP	FIX/Z	38385K2Z2	November 2055
<b>Security Group 2</b>						
AE	50,000,000	4.50	SEQ	FIX	38385K3A6	December 2051
AL(1)	4,954,077	4.50	PAC/AD	FIX	38385K3B4	December 2055
AP(1)	30,951,853	4.50	PAC/AD	FIX	38385K3C2	May 2054
AV(1)	7,607,201	4.50	SEQ/AD	FIX	38385K3D0	January 2037
AZ(1)	11,837,243	4.50	SEQ	FIX/Z	38385K3E8	December 2055
GT(1)	73,622,030	7.00	PT	FIX	38385K3F5	December 2055
ZA(1)	5,082,671	4.50	SUP	FIX/Z	38385K3G3	December 2055
<b>Security Group 3</b>						
DZ	11,899,204	3.50	SEQ	FIX/Z	38385K3H1	July 2065
E	30,500,000	3.50	SEQ/AD	FIX	38385K3J7	September 2057
ET	50,000,000	3.50	SEQ/AD	FIX	38385K3K4	September 2057
<b>Security Group 4</b>						
D(1)	26,421,513	4.50	PAC/AD	FIX	38385K3L2	June 2054
DL(1)	3,980,277	4.50	PAC/AD	FLT	38385K3M0	November 2055
FD(1)	69,469,301	(5)	PT	FLT	38385K3N8	November 2055
NZ(1)	4,332,861	4.50	SUP	FIX/Z	38385K3P3	November 2055
SD	69,469,301	(5)	NTL(PT)	INV/IO	38385K3Q1	November 2055
<b>Security Group 5</b>						
FE	71,290,061	(5)	PT	FLT	38385K3R9	November 2055
SE	71,290,061	(5)	NTL(PT)	INV/IO	38385K3S7	November 2055
<b>Security Group 6</b>						
CP	20,000,000	4.75	PAC/AD	FIX	38385K3T5	October 2055
GA	10,000,000	5.00	PAC/AD	FIX	38385K3U2	October 2055
LG(1)	5,962,270	4.75	PAC/AD	FIX	38385K3V0	October 2055
MF	71,039,106	(5)	PAC/AD	FLT	38385K3W8	October 2055
MS	71,039,106	(5)	NTL(PAC/AD)	INV/IO	38385K3X6	October 2055
PG	40,000,000	4.75	PAC/AD	FIX	38385K3Y4	March 2055
PH(1)	39,700,300	4.75	PAC/AD	FIX	38385K3Z1	March 2055
ZG	23,855,128	6.00	SUP	FIX/Z	38385K4A5	October 2055
<b>Security Group 7</b>						
FG	102,214,475	(5)	PT	FLT	38385K4B3	December 2053
SG	102,214,475	(5)	NTL(PT)	INV/IO	38385K4C1	December 2053
<b>Security Group 8</b>						
FH	252,487,877	(5)	PT	FLT	38385K4D9	April 2054
SH	252,487,877	(5)	NTL(PT)	INV/IO	38385K4E7	April 2054
<b>Security Group 9</b>						
FP	791,117,775	(5)	PAC/AD	FLT	38385K4F4	November 2055
LO(1)	24,951,596	0.00	PAC/AD	PO	38385K4G2	November 2055
PO(1)	118,888,000	0.00	PAC/AD	PO	38385K4H0	January 2054
PS(1)	791,117,775	(5)	NTL(PAC/AD)	INV/IO	38385K4J6	November 2055
ZD	174,593,142	5.50	SUP	FIX/Z	38385K4K3	November 2055
<b>Residual</b>						
RR	0	0.00	NPR	NPR	38385K4L1	July 2065

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

**J.P. Morgan**

**Mischler Financial Group, Inc.**

The date of this Offering Circular Supplement is December 23, 2025.

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet .....	S-3	Legal Investment Considerations .....	S-42
Risk Factors .....	S-10	Plan of Distribution .....	S-42
The Trust Assets .....	S-14	Increase in Size .....	S-43
Ginnie Mae Guaranty .....	S-15	Legal Matters .....	S-43
Description of the Securities .....	S-15	Schedule I: Available Combinations .....	S-I-1
Yield, Maturity and Prepayment Considerations .....	S-19	Schedule II: Scheduled Principal Balances .....	S-II-1
Certain United States Federal Income Tax Consequences .....	S-40	Exhibit A: Characteristics of the Mortgage Loans Underlying the Trust Assets .....	A-1
ERISA Matters .....	S-41		

## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

**Sponsor:** J.P. Morgan Securities LLC

**Co-Sponsor:** Mischler Financial Group, Inc.

**Trustee:** U.S. Bank National Association

**Tax Administrator:** The Trustee

**Closing Date:** December 30, 2025

**Distribution Date:** The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in January 2026.

**Trust Assets:**

<b>Trust Asset Group or Subgroup<sup>(1)</sup></b>	<b>Trust Asset Type</b>	<b>Certificate Rate</b>	<b>Original Term To Maturity (in years)</b>
1A	Ginnie Mae II	6.000%	30
1B	Ginnie Mae II	6.000%	30
1C	Ginnie Mae II	6.000%	30
2	Ginnie Mae II	5.500%	30
3	Ginnie Mae II	3.500%	40
4	Ginnie Mae II	5.500%	30
5	Ginnie Mae II	6.500%	30
6	Ginnie Mae II	6.000%	30
7	Ginnie Mae II	7.000%	30
8	Ginnie Mae II	7.000%	30
9	Ginnie Mae II	5.500%	30

<sup>(1)</sup> The Group 1 Trust Assets consist of the enumerated subgroups (each, a "Subgroup").

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 2 and 4, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Characteristics of the Mortgage Loans Underlying the Trust Assets:** See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans underlying the Trust Assets. The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Trust Assets will differ from the weighted averages shown in Exhibit A, perhaps significantly. *See "The Trust Assets — The Mortgage Loans" in this Supplement.*

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the "Fedwire

Book-Entry System"). The Residual Securities will be issued in fully registered, certificated form. *See "Description of the Securities — Form of Securities" in this Supplement.*

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See "Description of the Securities — Modification and Exchange" in this Supplement.*

**Increased Minimum Denomination Classes:** Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. *See "Description of the Securities — Form of Securities" in this Supplement.*

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate ("SOFR") (hereinafter referred to as "30-day Average SOFR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
<b>Security Group 1</b>						
AS .....	5.45% – 30-day Average SOFR	1.31433000%	0.00000000%	5.45000000%	0	5.45%
FA .....	30-day Average SOFR + 1.05%	5.18567000%	1.05000000%	6.50000000%	0	0.00%
FB .....	30-day Average SOFR + 1.05%	5.14086000%	1.05000000%	6.50000000%	0	0.00%
GF .....	30-day Average SOFR + 1.05%	5.18567000%	1.05000000%	6.50000000%	0	0.00%
GS .....	5.45% – 30-day Average SOFR	1.31433000%	0.00000000%	5.45000000%	0	5.45%
SA .....	5.45% – 30-day Average SOFR	1.31433000%	0.00000000%	5.45000000%	0	5.45%
SB .....	5.45% – 30-day Average SOFR	1.35914000%	0.00000000%	5.45000000%	0	5.45%
<b>Security Group 2</b>						
FT .....	30-day Average SOFR + 0.90%	4.87416000%	0.90000000%	7.00000000%	0	0.00%
FV .....	30-day Average SOFR + 0.75%	4.72416000%	0.75000000%	7.00000000%	0	0.00%
ST .....	6.10% – 30-day Average SOFR	2.12584000%	0.00000000%	6.10000000%	0	6.10%
SV .....	6.25% – 30-day Average SOFR	2.27584000%	0.00000000%	6.25000000%	0	6.25%
<b>Security Group 4</b>						
DF .....	30-day Average SOFR + 0.95%	4.97465000%	0.95000000%	6.00000000%	0	0.00%
DT .....	5.05% – 30-day Average SOFR	0.20000000%	0.00000000%	0.20000000%	0	5.05%
FD .....	30-day Average SOFR + 1.15%	5.17465000%	1.15000000%	6.00000000%	0	0.00%
SD .....	4.85% – 30-day Average SOFR	0.82535000%	0.00000000%	4.85000000%	0	4.85%
<b>Security Group 5</b>						
FE .....	30-day Average SOFR + 1.00%	4.99956000%	1.00000000%	6.50000000%	0	0.00%
SE .....	5.50% – 30-day Average SOFR	1.50044000%	0.00000000%	5.50000000%	0	5.50%
<b>Security Group 6</b>						
MF .....	30-day Average SOFR + 0.80%	4.78483000%	0.80000000%	8.00000000%	0	0.00%
MS .....	7.20% – 30-day Average SOFR	3.21517000%	0.00000000%	7.20000000%	0	7.20%
<b>Security Group 7</b>						
FG .....	30-day Average SOFR + 0.85%	4.83551000%	0.85000000%	7.00000000%	0	0.00%
SG .....	6.15% – 30-day Average SOFR	2.16449000%	0.00000000%	6.15000000%	0	6.15%
<b>Security Group 8</b>						
FH .....	30-day Average SOFR + 0.85%	4.83551000%	0.85000000%	7.00000000%	0	0.00%
SH .....	6.15% – 30-day Average SOFR	2.16449000%	0.00000000%	6.15000000%	0	6.15%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
<b>Security Group 9</b>						
FP .....	30-day Average SOFR + 1.05%	5.03384000%	1.05000000%	6.50000000%	0	0.00%
PS .....	5.45% – 30-day Average SOFR	1.46616000%	0.00000000%	5.45000000%	0	5.45%
SP .....	29.97499988% – (30-day Average SOFR × 5.4999998)	8.06387995%	0.00000000%	29.97499988%	0	5.45%

(1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

### SECURITY GROUP 1

The Subgroup 1A Principal Distribution Amount, the Subgroup 1B Principal Distribution Amount, the Subgroup 1C Principal Distribution Amount, the ZU Accrual Amount, the ZW Accrual Amount and the ZX Accrual Amount will be allocated as follows:

- 74.99999625% of the Subgroup 1A Principal Distribution Amount to GF, until retired
- The ZU Accrual Amount and 25.00000375% of the Subgroup 1A Principal Distribution Amount in the following order of priority:
  - 1. To LU, UA, UD, UL and UP, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
    - a. 50.0452709512% to UA, until retired
    - b. 29.9980281720%, sequentially, to UP and UL, in that order, until retired
    - c. 19.9567008768%, sequentially, to UD and LU, in that order, until retired
  - 2. To ZU, until retired
  - 3. To LU, UA, UD, UL and UP, in the same manner and order of priority as described under the 2<sup>nd</sup> bullet in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired
- 75.000005196% of the Subgroup 1B Principal Distribution Amount to FA, until retired
- The ZW Accrual Amount and 24.9999994804% of the Subgroup 1B Principal Distribution Amount in the following order of priority:
  - 1. To LW, WA, WD, WL and WP, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
    - a. 50.0452657750% to WA, until retired
    - b. 29.9980249505%, sequentially, to WP and WL, in that order, until retired
    - c. 19.9567092745%, sequentially, to WD and LW, in that order, until retired
  - 2. To ZW, until retired

3. To LW, WA, WD, WL and WP, in the same manner and order of priority as described under the 4<sup>th</sup> bullet in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired
- 74.999999625% of the Subgroup 1C Principal Distribution Amount to FB, until retired
  - The ZX Accrual Amount and 25.000000375% of the Subgroup 1C Principal Distribution Amount in the following order of priority:
    1. To LX, XA, XD, XL and XP, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
      - a. 50.0452679189% to XA, until retired
      - b. 29.9980239113%, sequentially, to XP and XL, in that order, until retired
      - c. 19.9567081698%, sequentially, to XD and LX, in that order, until retired
    2. To ZX, until retired
  - 3. To LX, XA, XD, XL and XP, in the same manner and order of priority as described under the 6<sup>th</sup> bullet in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

### **SECURITY GROUP 2**

The Group 2 Principal Distribution Amount, the AZ Accrual Amount and the ZA Accrual Amount will be allocated as follows:

- The AZ Accrual Amount, sequentially, to AV and AZ, in that order, until retired
- 40% of the Group 2 Principal Distribution Amount to GT, until retired
- 37.7302522085% of the Group 2 Principal Distribution, sequentially, to AE, AV and AZ, in that order, until retired
- The ZA Accrual Amount and 22.2697477915% of the Group 2 Principal Distribution Amount in the following order of priority:
  1. Sequentially, to AP and AL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. To ZA, until retired
  3. Sequentially, to AP and AL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

### **SECURITY GROUP 3**

The Group 3 Principal Distribution Amount and the DZ Accrual Amount will be allocated in the following order of priority:

1. Concurrently, to E and ET, pro rata, until retired
2. To DZ, until retired

### **SECURITY GROUP 4**

The Group 4 Principal Distribution Amount and the NZ Accrual Amount will be allocated as follows:

- 66.666663468% of the Group 4 Principal Distribution Amount to FD, until retired

- The NZ Accrual Amount and 33.333336532% of the Group 4 Principal Distribution Amount in the following order of priority:
  1. Sequentially, to D and DL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. To NZ, until retired
  3. Sequentially, to D and DL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

### **SECURITY GROUP 5**

The Group 5 Principal Distribution Amount will be allocated to FE, until retired

### **SECURITY GROUP 6**

The Group 6 Principal Distribution Amount and the ZG Accrual Amount will be allocated in the following order of priority:

1. To CP, GA, LG, MF, PG and PH, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
  - a. 54.1179426799%, concurrently, to CP, GA and MF, pro rata, until retired
  - b. 45.8820573201% in the following order of priority:
    - i. Concurrently, to PG and PH, pro rata, until retired
    - ii. To LG, until retired
2. To ZG, until retired
3. To CP, GA, LG, MF, PG and PH, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

### **SECURITY GROUP 7**

The Group 7 Principal Distribution Amount will be allocated to FG, until retired

### **SECURITY GROUP 8**

The Group 8 Principal Distribution Amount will be allocated to FH, until retired

### **SECURITY GROUP 9**

The Group 9 Principal Distribution Amount and the ZD Accrual Amount will be allocated in the following order of priority:

1. To FP, LO and PO, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
  - a. 84.615384566% to FP, until retired
  - b. 15.384615434%, sequentially, to PO and LO, in that order, until retired

2. To ZD, until retired
3. To FP, LO and PO, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

**Scheduled Principal Balances:** The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<b>Security Group</b>	<b>PAC Classes</b>	<b>Structuring Ranges</b>
1	LU, UA, UD, UL and UP (in the aggregate)	170% PSA through 250% PSA
1	LW, WA, WD, WL and WP (in the aggregate)	170% PSA through 250% PSA
1	LX, XA, XD, XL and XP (in the aggregate)	170% PSA through 250% PSA
2	AL and AP (in the aggregate)	150% PSA through 250% PSA
4	D and DL (in the aggregate)	150% PSA through 250% PSA
6	CP, GA, LG, MF, PG and PH (in the aggregate)	190% PSA through 300% PSA
9	FP, LO and PO (in the aggregate)	155% PSA through 300% PSA

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<b>Class</b>	<b>Original Class Notional Balance</b>	<b>Represents Approximately</b>
<b>Security Group 1</b>		
AS .....	\$ 36,084,286	100% of FA (PT Class)
GS .....	100,000,000	100% of GF (PT Class)
SA .....	136,084,286	100% of FA and GF (in the aggregate) (PT Classes)
SB .....	50,000,000	100% of FB (PT Class)
<b>Security Group 2</b>		
ST .....	\$ 73,622,030	100% of GT (PT Class)
SV .....	73,622,030	100% of GT (PT Class)
<b>Security Group 4</b>		
DT .....	\$ 69,469,301	100% of FD (PT Class)
SD .....	69,469,301	100% of FD (PT Class)
<b>Security Group 5</b>		
SE .....	\$ 71,290,061	100% of FE (PT Class)
<b>Security Group 6</b>		
MS .....	\$ 71,039,106	100% of MF (PAC/AD Class)
<b>Security Group 7</b>		
SG .....	\$102,214,475	100% of FG (PT Class)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
<b>Security Group 8</b>		
SH .....	\$252,487,877	100% of FH (PT Class)
<b>Security Group 9</b>		
PS .....	\$791,117,775	100% of FP (PAC/AD Class)

**Tax Status:** Double REMIC Series. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or

- you bought your securities at a (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan.*** At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

***The levels of 30-day Average SOFR will affect the yields on the floating rate and inverse floating rate securities.*** If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate and inverse floating rate securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate securities; higher levels of such index will generally reduce the yield on the inverse floating rate securities. You should bear in mind that the timing of changes

in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

***Support securities will be more sensitive to rates of principal payments than other securities.*** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support class.

***Up to 10% of the mortgage loans underlying the group 1, 2, 3, 5, 7, 8 and 9 trust assets and up to 100% of the mortgage loans underlying the group 4 and 6 trust assets may be higher balance mortgage loans.*** Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae ("higher balance mortgage loans") may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster

or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

***An investment in the floating rate and inverse floating rate securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.***

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this supplement, the return on and value of the floating rate and inverse floating rate securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate and inverse floating rate securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some

securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate and inverse floating rate securities and the suitability of investing in the floating rate and inverse floating rate securities in light of your particular circumstances.

***Interest on the floating rate and inverse floating rate securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate and inverse floating rate securities.*** 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate and inverse floating rate securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate and inverse floating rate securities will be determined using a replacement rate, as described under "Description of the Securities — Interest Rate Indices — Benchmark Replacement" in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under "Description of the Securities — Interest Rate Indices — Benchmark Replacement" in the base offering circular. This could reduce the amount of interest payable on the floating rate and inverse floating rate securities, which could adversely affect the return on, value of, and market for, the floating rate and inverse floating rate securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

***The securities may not be a suitable investment for you.*** The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See "Certain United States Federal Income Tax Consequences" in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

***The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.*** The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

### The Trust MBS

The Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the "Ginnie Mae Certificate Guaranty Fee") for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement under "Characteristics of the Mortgage Loans Underlying the Trust Assets" and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development ("HUD"). *See "The Ginnie Mae Certificates — General" in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. *See "Risk Factors" and "Yield, Maturity and Prepayment Considerations" in this Supplement.*

### The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

## **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See “Ginnie Mae Guaranty” in the Base Offering Circular.*

## **DESCRIPTION OF THE SECURITIES**

### **General**

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See “Description of the Securities” in the Base Offering Circular.*

### **Form of Securities**

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

### **Distributions**

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

## **Interest Distributions**

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See “— Class Factors” below.*

### *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Accrual Periods*

The Accrual Period for each Regular and MX Class is set forth in the table below:

<b>Class</b>	<b>Accrual Period</b>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

### *Trading*

For the sole purpose of facilitating trading and settlement, the Principal Only Classes will be treated as non-delay classes.

#### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

#### *Floating Rate and Inverse Floating Rate Classes*

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

#### *Accrual Classes*

Each of Classes AZ, DZ, NZ, ZA, ZD, ZG, ZU, ZW and ZX is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

#### **Principal Distributions**

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

#### *Categories of Classes*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

#### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

#### **Residual Securities**

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

#### **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to

be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on [ginniemae.gov](http://ginniemae.gov).

*See “Description of the Securities—Distributions” in the Base Offering Circular.*

### **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to [USBGNMA@usbank.com](mailto:USBGNMA@usbank.com) or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2025-205. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to  $\frac{1}{32}$  of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

*See "Description of the Securities—Modification and Exchange" in the Base Offering Circular.*

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See “Description of the Securities — Termination” in this Supplement.*

### **Accretion Directed Classes**

Classes AL, AP, AV, CP, D, DL, E, ET, FP, GA, LG, LO, LU, LW, LX, MF, PG, PH, PO, UA, UD, UL, UP, WA, WD, WL, WP, XA, XD, XL and XP are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes MS and PS is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Class AV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Range.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. The Weighted Average Life of Class AV cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for Class AV shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Life of Class AV, will be reduced at prepayment speeds higher than the constant rates shown in the table below. *See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.*

### **Accretion Directed Class**

<b>Security Group</b>	<b>Class</b>	<b>Maximum Weighted Average Life (in years)<sup>(1)</sup></b>	<b>Final Distribution Date</b>	<b>Prepayment Rate at or below</b>
2	AV .....	6.0	January 2037	170% PSA

<sup>(1)</sup> The maximum Weighted Average Life for Class AV is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class AV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

### **Securities that Receive Principal on the Basis of Schedules**

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet — Scheduled Principal Balances*.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<b>Security Group</b>	<b>PAC Classes</b>	<b>Initial Effective Ranges</b>
1	LU, UA, UD, UL and UP (in the aggregate) . . . . .	170% PSA through 250% PSA
1	LW, WA, WD, WL and WP (in the aggregate) . . . . .	170% PSA through 250% PSA
1	LX, XA, XD, XL and XP (in the aggregate) . . . . .	170% PSA through 250% PSA
2	AL and AP (in the aggregate) . . . . .	150% PSA through 250% PSA
4	D and DL (in the aggregate) . . . . .	150% PSA through 250% PSA
6	CP, GA, LG, MF, PG and PH (in the aggregate) . . . . .	190% PSA through 300% PSA
9	FP, LO and PO (in the aggregate) . . . . .	155% PSA through 300% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.

**If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

### **Assumability**

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

### **Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

### **Modeling Assumptions**

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage underlying the Trust Assets have the characteristics shown under “Characteristics of the Mortgage Loans Underlying the Trust Assets” in Exhibit A.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in January 2026.
4. A termination of the Trust does not occur.
5. The Closing Date for the Securities is December 30, 2025.
6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.
7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

*See “Description of the Securities—Distributions” in the Base Offering Circular.*

### **Decrement Tables**

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations—Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.**

### Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

PSA Prepayment Assumption Rates																				
Distribution Date	Class LU					Class LW					Class LX					Class P				
	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2026 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	98	94	94	94	94
December 2027 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	96	84	84	84	75
December 2028 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	71	71	71	49
December 2029 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	91	59	59	59	30
December 2030 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	89	49	49	49	17
December 2031 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	86	39	39	39	8
December 2032 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	83	31	31	31	2
December 2033 .....	100	100	100	100	80	100	100	100	100	77	100	100	100	100	100	80	23	23	23	0
December 2034 .....	100	100	100	100	55	100	100	100	100	52	100	100	100	100	100	77	17	17	17	0
December 2035 .....	100	100	100	100	37	100	100	100	100	36	100	100	100	100	100	73	12	12	12	0
December 2036 .....	100	100	100	100	25	100	100	100	100	24	100	100	100	100	100	70	8	8	8	0
December 2037 .....	100	100	100	100	17	100	100	100	100	17	100	100	100	100	100	66	5	5	5	0
December 2038 .....	100	100	100	100	12	100	100	100	100	11	100	100	100	100	100	62	2	2	2	0
December 2039 .....	100	96	96	96	8	100	94	94	94	8	100	97	97	97	97	58	0	0	0	0
December 2040 .....	100	78	78	78	5	100	77	77	77	5	100	79	79	79	79	53	0	0	0	0
December 2041 .....	100	64	64	64	4	100	62	62	62	3	100	64	64	64	64	48	0	0	0	0
December 2042 .....	100	52	52	52	2	100	50	50	50	2	100	52	52	52	52	43	0	0	0	0
December 2043 .....	100	41	41	41	2	100	40	40	40	2	100	42	42	42	42	37	0	0	0	0
December 2044 .....	100	33	33	33	1	100	32	32	32	1	100	34	34	34	34	31	0	0	0	0
December 2045 .....	100	26	26	26	1	100	25	25	25	1	100	27	27	27	27	25	0	0	0	0
December 2046 .....	100	20	20	20	0	100	20	20	20	0	100	21	21	21	21	18	0	0	0	0
December 2047 .....	100	16	16	16	0	100	15	15	15	0	100	16	16	16	16	11	0	0	0	0
December 2048 .....	100	12	12	12	0	100	12	12	12	0	100	12	12	12	12	4	0	0	0	0
December 2049 .....	66	9	9	9	0	56	9	9	9	0	75	9	9	9	9	0	0	0	0	0
December 2050 .....	6	6	6	6	0	6	6	6	6	0	7	7	7	7	0	0	0	0	0	
December 2051 .....	4	4	4	4	0	4	4	4	4	0	5	5	5	5	0	0	0	0	0	
December 2052 .....	3	3	3	3	0	3	3	3	3	0	3	3	3	3	0	0	0	0	0	
December 2053 .....	1	1	1	1	0	1	1	1	1	0	2	2	2	2	0	0	0	0	0	
December 2054 .....	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0	0	0	0	0	
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average .....	24.4	18.1	18.1	18.1	10.0	24.2	18.0	18.0	18.0	9.9	24.5	18.2	18.2	18.2	10.1	14.4	5.5	5.5	5.5	3.3

**Security Group 1**  
**PSA Prepayment Assumption Rates**

Distribution Date	Class PA					Class PD					Class PL					Class SA					
	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2026 .....	98	95	95	95	95	98	94	94	94	94	100	100	100	100	100	99	96	95	94	90	
December 2027 .....	96	86	86	86	78	96	84	84	84	75	100	100	100	100	100	98	88	85	83	70	
December 2028 .....	94	74	74	74	54	94	71	71	71	49	100	100	100	100	100	96	78	73	70	49	
December 2029 .....	92	64	64	64	37	91	59	59	59	30	100	100	100	100	100	95	69	62	59	33	
December 2030 .....	90	54	54	54	26	89	49	49	49	17	100	100	100	100	100	93	61	53	49	23	
December 2031 .....	88	46	46	46	18	86	39	39	39	8	100	100	100	100	100	92	54	45	41	16	
December 2032 .....	85	38	38	38	12	83	31	31	31	2	100	100	100	100	100	90	47	39	34	11	
December 2033 .....	82	32	32	32	8	80	24	24	24	0	100	100	100	100	100	88	42	33	28	7	
December 2034 .....	79	26	26	26	6	77	18	18	18	0	100	100	100	100	100	86	37	28	24	5	
December 2035 .....	76	22	22	22	4	74	13	13	13	0	100	100	100	100	100	84	32	24	20	3	
December 2036 .....	73	18	18	18	3	70	8	8	8	0	100	100	100	100	100	82	28	20	16	2	
December 2037 .....	70	15	15	15	2	66	5	5	5	0	100	100	100	100	100	79	24	17	13	2	
December 2038 .....	66	12	12	12	1	62	2	2	2	0	100	100	100	100	100	77	21	14	11	1	
December 2039 .....	62	10	10	10	1	58	0	0	0	0	100	95	95	95	95	8	74	18	12	9	1
December 2040 .....	58	8	8	8	1	53	0	0	0	0	100	77	77	77	77	71	16	10	7	0	
December 2041 .....	54	7	7	7	0	48	0	0	0	0	100	63	63	63	63	68	14	8	6	0	
December 2042 .....	49	5	5	5	0	43	0	0	0	0	100	51	51	51	51	65	12	7	5	0	
December 2043 .....	44	4	4	4	0	37	0	0	0	0	100	41	41	41	41	61	10	6	4	0	
December 2044 .....	39	3	3	3	0	31	0	0	0	0	100	33	33	33	33	58	8	5	3	0	
December 2045 .....	33	3	3	3	0	25	0	0	0	0	100	26	26	26	26	54	7	4	2	0	
December 2046 .....	27	2	2	0	19	0	0	0	0	0	100	20	20	20	20	49	6	3	2	0	
December 2047 .....	21	2	2	2	0	12	0	0	0	0	100	16	16	16	16	45	5	2	1	0	
December 2048 .....	14	1	1	1	0	4	0	0	0	0	100	12	12	12	12	40	4	2	1	0	
December 2049 .....	7	1	1	1	0	0	0	0	0	0	66	9	9	9	9	35	3	1	1	0	
December 2050 .....	1	1	1	1	0	0	0	0	0	0	6	6	6	6	6	29	2	1	1	0	
December 2051 .....	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	23	2	1	0	0	
December 2052 .....	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	17	1	0	0	0	
December 2053 .....	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	10	1	0	0	0	
December 2054 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0	
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average						15.5	6.8	6.8	6.8	4.0	14.5	5.5	5.5	5.5	3.3	24.4	18.1	18.1	18.1	10.0	
Life (years) .....																19.1	8.3	7.0	6.4	3.7	

**PSA Prepayment Assumption Rates**

Distribution Date	Class UA					Class UD					Class UL					Class UP				
	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2026 .....	98	95	95	95	95	98	94	94	94	94	100	100	100	100	100	98	94	94	94	94
December 2027 .....	96	86	86	86	78	96	84	84	84	76	100	100	100	100	100	96	84	84	84	76
December 2028 .....	94	74	74	74	54	94	71	71	71	49	100	100	100	100	100	94	71	71	71	49
December 2029 .....	92	64	64	64	37	91	59	59	59	30	100	100	100	100	100	91	59	59	59	30
December 2030 .....	90	54	54	54	26	89	49	49	49	17	100	100	100	100	100	89	49	49	49	17
December 2031 .....	87	46	46	46	18	86	39	39	39	8	100	100	100	100	100	86	39	39	39	8
December 2032 .....	85	38	38	38	12	83	31	31	31	2	100	100	100	100	100	83	31	31	31	2
December 2033 .....	82	32	32	32	8	80	24	24	24	0	100	100	100	100	100	80	24	24	24	0
December 2034 .....	79	26	26	26	6	77	18	18	18	0	100	100	100	100	100	77	18	18	18	0
December 2035 .....	76	22	22	22	4	73	13	13	13	0	100	100	100	100	100	73	12	12	12	0
December 2036 .....	73	18	18	18	3	70	8	8	8	0	100	100	100	100	100	70	8	8	8	0
December 2037 .....	70	15	15	15	2	66	5	5	5	5	100	100	100	100	100	66	5	5	5	0
December 2038 .....	66	12	12	12	1	62	2	2	2	0	100	100	100	100	100	62	2	2	2	0
December 2039 .....	62	10	10	10	1	58	0	0	0	0	100	94	94	94	94	57	0	0	0	0
December 2040 .....	58	8	8	8	1	53	0	0	0	0	100	77	77	77	77	53	0	0	0	0
December 2041 .....	54	7	7	7	0	48	0	0	0	0	100	63	63	63	63	48	0	0	0	0
December 2042 .....	49	5	5	5	0	43	0	0	0	0	100	51	51	51	51	43	0	0	0	0
December 2043 .....	44	4	4	4	0	37	0	0	0	0	100	41	41	41	41	37	0	0	0	0
December 2044 .....	39	3	3	3	0	31	0	0	0	0	100	32	32	32	32	31	0	0	0	0
December 2045 .....	33	3	3	3	0	25	0	0	0	0	100	26	26	26	26	25	0	0	0	0
December 2046 .....	27	2	2	2	0	19	0	0	0	0	100	20	20	20	20	18	0	0	0	0
December 2047 .....	21	2	2	2	0	11	0	0	0	0	100	16	16	16	16	11	0	0	0	0
December 2048 .....	14	1	1	1	0	4	0	0	0	0	100	12	12	12	12	4	0	0	0	0
December 2049 .....	7	1	1	1	0	0	0	0	0	0	65	9	9	9	9	0	0	0	0	0
December 2050 .....	1	1	1	1	0	0	0	0	0	0	6	6	6	6	6	0	0	0	0	0
December 2051 .....	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	0	0	0	0	0
December 2052 .....	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	0	0	0	0	0
December 2053 .....	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0	0	0	0	0
December 2054 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average						15.5	6.8	6.8	6.8	4.0										

**Security Group 1**  
**PSA Prepayment Assumption Rates**

Distribution Date	Class WA					Class WD					Class WL					Class WP					
	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2026 .....	98	94	94	94	94	98	93	93	93	93	100	100	100	100	100	98	93	93	93	93	
December 2027 .....	96	84	84	84	75	96	83	83	83	72	100	100	100	100	100	96	83	83	83	72	
December 2028 .....	94	73	73	73	52	94	70	70	70	47	100	100	100	100	100	94	70	70	70	47	
December 2029 .....	92	63	63	63	36	91	58	58	58	29	100	100	100	100	100	91	58	58	58	28	
December 2030 .....	90	53	53	53	25	89	48	48	48	16	100	100	100	100	100	89	48	48	48	16	
December 2031 .....	87	45	45	45	17	86	38	38	38	7	100	100	100	100	100	86	38	38	38	7	
December 2032 .....	85	37	37	37	12	83	30	30	30	1	100	100	100	100	100	83	30	30	30	1	
December 2033 .....	82	31	31	31	8	80	23	23	23	0	100	100	100	100	100	80	23	23	23	0	
December 2034 .....	79	26	26	26	5	77	17	17	17	0	100	100	100	100	100	77	17	17	17	0	
December 2035 .....	76	21	21	21	4	73	12	12	12	0	100	100	100	100	100	73	12	12	12	0	
December 2036 .....	73	18	18	18	3	70	8	8	8	0	100	100	100	100	100	70	8	8	8	0	
December 2037 .....	69	15	15	15	2	66	5	5	5	0	100	100	100	100	100	66	4	4	4	0	
December 2038 .....	66	12	12	12	1	62	2	2	2	0	100	100	100	100	100	61	1	1	1	0	
December 2039 .....	62	10	10	10	1	57	0	0	0	0	100	92	92	92	92	57	0	0	0	0	
December 2040 .....	57	8	8	8	1	52	0	0	0	0	100	75	75	75	75	52	0	0	0	0	
December 2041 .....	53	7	7	7	0	48	0	0	0	0	100	61	61	61	61	47	0	0	0	0	
December 2042 .....	48	5	5	5	0	42	0	0	0	0	100	49	49	49	49	42	0	0	0	0	
December 2043 .....	43	4	4	4	0	37	0	0	0	0	100	40	40	40	40	37	0	0	0	0	
December 2044 .....	38	3	3	3	0	31	0	0	0	0	100	32	32	32	32	31	0	0	0	0	
December 2045 .....	32	3	3	3	0	24	0	0	0	0	100	25	25	25	25	24	0	0	0	0	
December 2046 .....	26	2	2	0	0	18	0	0	0	0	100	20	20	20	20	17	0	0	0	0	
December 2047 .....	20	2	2	2	0	11	0	0	0	0	100	15	15	15	15	10	0	0	0	0	
December 2048 .....	13	1	1	1	0	3	0	0	0	0	100	11	11	11	11	3	0	0	0	0	
December 2049 .....	6	1	1	1	0	0	0	0	0	0	55	8	8	8	8	0	0	0	0	0	
December 2050 .....	1	1	1	1	0	0	0	0	0	0	6	6	6	6	6	0	0	0	0	0	
December 2051 .....	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	0	0	0	0	0	
December 2052 .....	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	0	0	0	0	0	
December 2053 .....	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0	0	0	0	0	
December 2054 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average						15.4	6.7	6.7	6.7	3.9	14.4	5.4	5.4	5.4	3.2	24.2	17.9	17.9	17.9	9.9	14.3
Life (years) .....																				3.2	

**PSA Prepayment Assumption Rates**

Distribution Date	Class XA					Class XD					Class XL					Class XP				
	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%	0%	170%	220%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2026 .....	98	95	95	95	95	98	95	95	95	95	100	100	100	100	100	98	95	95	95	95
December 2027 .....	96	86	86	86	79	96	84	84	84	76	100	100	100	100	100	96	84	84	84	76
December 2028 .....	94	75	75	75	55	94	72	72	72	50	100	100	100	100	100	94	72	72	72	50
December 2029 .....	92	64	64	64	38	91	60	60	60	31	100	100	100	100	100	91	60	60	60	31
December 2030 .....	90	54	54	54	26	89	49	49	49	17	100	100	100	100	100	89	49	49	49	17
December 2031 .....	88	46	46	46	18	86	40	40	40	8	100	100	100	100	100	86	39	39	39	8
December 2032 .....	85	38	38	38	12	83	31	31	31	2	100	100	100	100	100	83	31	31	31	2
December 2033 .....	82	32	32	32	8	80	24	24	24	0	100	100	100	100	100	80	24	24	24	0
December 2034 .....	80	27	27	27	6	77	18	18	18	0	100	100	100	100	100	77	18	18	18	0
December 2035 .....	77	22	22	22	4	74	13	13	13	0	100	100	100	100	100	74	13	13	13	0
December 2036 .....	73	18	18	18	3	70	9	9	9	0	100	100	100	100	100	70	8	8	8	0
December 2037 .....	70	15	15	15	2	66	5	5	5	5	100	100	100	100	100	66	5	5	5	0
December 2038 .....	66	12	12	12	1	62	2	2	2	0	100	100	100	100	100	62	2	2	2	0
December 2039 .....	62	10	10	10	1	58	0	0	0	0	100	95	95	95	95	58	0	0	0	0
December 2040 .....	58	8	8	8	1	54	0	0	0	0	100	78	78	78	78	53	0	0	0	0
December 2041 .....	54	7	7	7	0	49	0	0	0	0	100	63	63	63	63	49	0	0	0	0
December 2042 .....	49	5	5	5	0	44	0	0	0	0	100	51	51	51	51	43	0	0	0	0
December 2043 .....	45	4	4	4	0	38	0	0	0	0	100	41	41	41	41	38	0	0	0	0
December 2044 .....	39	4	4	4	0	32	0	0	0	0	100	33	33	33	33	32	0	0	0	0
December 2045 .....	34	3	3	3	0	26	0	0	0	0	100	26	26	26	26	26	0	0	0	0
December 2046 .....	28	2	2	2	0	19	0	0	0	0	100	20	20	20	20	19	0	0	0	0
December 2047 .....	22	2	2	2	0	12	0	0	0	0	100	16	16	16	16	12	0	0	0	0
December 2048 .....	15	1	1	1	0	5	0	0	0	0	100	12	12	12	12	5	0	0	0	0
December 2049 .....	8	1	1	1	0	0	0	0	0	0	74	9	9	9	9	0	0	0	0	0
December 2050 .....	1	1	1	1	0	0	0	0	0	0	6	6	6	6	6	0	0	0	0	0
December 2051 .....	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	0	0	0	0	0
December 2052 .....	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	0	0	0	0	0
December 2053 .....	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	0	0	0	0	0
December 2054 .....	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0	0	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average						15.6	6.8	6.8	6.8	4.0	14.6	5.5	5.5							

**Security Group 1**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class ZU</b>					<b>Class ZW</b>					<b>Class ZX</b>				
	<b>0%</b>	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>	<b>0%</b>	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>	<b>0%</b>	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2026 .....	105	105	96	90	46	105	105	94	87	31	105	105	96	91	48
December 2027 .....	109	109	81	65	0	109	109	78	60	0	109	109	82	66	0
December 2028 .....	114	114	64	35	0	114	114	62	32	0	114	114	65	35	0
December 2029 .....	120	120	53	15	0	120	120	52	13	0	120	120	53	15	0
December 2030 .....	125	125	47	4	0	125	125	46	3	0	125	125	47	4	0
December 2031 .....	131	131	46	0	0	131	131	46	0	0	131	131	46	0	0
December 2032 .....	137	135	46	0	0	137	135	46	0	0	137	135	47	0	0
December 2033 .....	143	136	46	0	0	143	135	45	0	0	143	136	46	0	0
December 2034 .....	150	133	44	0	0	150	132	43	0	0	150	133	44	0	0
December 2035 .....	157	128	42	0	0	157	126	41	0	0	157	128	42	0	0
December 2036 .....	164	121	39	0	0	164	120	38	0	0	164	122	39	0	0
December 2037 .....	171	113	35	0	0	171	112	35	0	0	171	114	36	0	0
December 2038 .....	179	105	32	0	0	179	103	32	0	0	179	106	32	0	0
December 2039 .....	188	96	29	0	0	188	95	28	0	0	188	97	29	0	0
December 2040 .....	196	87	26	0	0	196	86	25	0	0	196	88	26	0	0
December 2041 .....	205	79	23	0	0	205	77	22	0	0	205	79	23	0	0
December 2042 .....	215	70	20	0	0	215	69	19	0	0	215	71	20	0	0
December 2043 .....	224	62	17	0	0	224	60	17	0	0	224	62	17	0	0
December 2044 .....	235	54	15	0	0	235	53	14	0	0	235	55	15	0	0
December 2045 .....	246	46	12	0	0	246	45	12	0	0	246	47	13	0	0
December 2046 .....	257	40	10	0	0	257	38	10	0	0	257	40	10	0	0
December 2047 .....	269	33	8	0	0	269	32	8	0	0	269	34	9	0	0
December 2048 .....	281	27	7	0	0	281	26	7	0	0	281	28	7	0	0
December 2049 .....	294	22	5	0	0	294	21	5	0	0	294	22	5	0	0
December 2050 .....	296	17	4	0	0	285	16	4	0	0	304	17	4	0	0
December 2051 .....	238	12	3	0	0	227	12	3	0	0	247	13	3	0	0
December 2052 .....	175	8	2	0	0	163	8	2	0	0	186	9	2	0	0
December 2053 .....	109	5	1	0	0	97	4	1	0	0	119	5	1	0	0
December 2054 .....	41	2	0	0	0	35	1	0	0	0	48	2	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years) .....	27.3	17.8	9.0	2.6	0.9	27.2	17.7	8.9	2.5	0.8	27.5	17.9	9.1	2.6	0.9

**Security Group 2**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class AE</b>					<b>Class AL</b>					<b>Class AP</b>					<b>Class AV</b>				
	<b>0%</b>	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>	<b>0%</b>	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>	<b>0%</b>	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>	<b>0%</b>	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2026 .....	98	95	94	93	88	100	100	100	100	100	98	95	95	95	95	93	93	93	93	93
December 2027 .....	96	86	81	78	61	100	100	100	100	100	95	85	85	85	80	85	85	85	85	85
December 2028 .....	94	73	64	60	31	100	100	100	100	100	92	72	72	72	51	78	78	78	78	78
December 2029 .....	92	61	49	44	9	100	100	100	100	100	89	60	60	60	30	69	69	69	69	69
December 2030 .....	90	51	36	30	0	100	100	100	100	100	86	49	49	49	16	61	61	61	61	23
December 2031 .....	88	41	25	19	0	100	100	100	100	100	83	39	39	39	6	52	52	52	52	0
December 2032 .....	85	33	15	9	0	100	100	100	100	100	93	80	30	30	0	43	43	43	43	0
December 2033 .....	83	25	7	1	0	100	100	100	100	100	64	76	22	22	0	33	33	33	33	0
December 2034 .....	80	18	0	0	0	100	100	100	100	100	44	73	16	16	0	22	22	22	22	0
December 2035 .....	77	11	0	0	0	100	100	100	100	100	30	69	10	10	0	12	12	0	0	0
December 2036 .....	74	6	0	0	0	100	100	100	100	100	20	64	6	6	0	1	1	0	0	0
December 2037 .....	70	0	0	0	0	100	100	100	100	100	14	60	2	2	2	0	0	0	0	0
December 2038 .....	67	0	0	0	0	100	92	92	92	92	9	55	0	0	0	0	0	0	0	0
December 2039 .....	63	0	0	0	0	100	75	75	75	75	6	50	0	0	0	0	0	0	0	0
December 2040 .....	59	0	0	0	0	100	61	61	61	61	4	45	0	0	0	0	0	0	0	0
December 2041 .....	54	0	0	0	0	100	50	50	50	50	3	39	0	0	0	0	0	0	0	0
December 2042 .....	50	0	0	0	0	100	40	40	40	40	2	33	0	0	0	0	0	0	0	0
December 2043 .....	45	0	0	0	0	100	32	32	32	32	1	27	0	0	0	0	0	0	0	0
December 2044 .....	40	0	0	0	0	100	26	26	26	26	1	21	0	0	0	0	0	0	0	0
December 2045 .....	34	0	0	0	0	100	20	20	20	20	1	14	0	0	0	0	0	0	0	0
December 2046 .....	29	0	0	0	0	100	16	16	16	16	0	6	0	0	0	0	0	0	0	0
December 2047 .....	22	0	0	0	0	89	12	12	12	12	0	0	0	0	0	0	0	0	0	0
December 2048 .....	16	0	0	0	0	37	9	9	9	9	0	0	0	0	0	0	0	0	0	0
December 2049 .....	9	0	0	0	0	7	7	7	7	7	0	0	0	0	0	0	0	0	0	0
December 2050 .....	1	0	0	0	0	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0
December 2051 .....	0	0	0	0	0	3	3	3	3	3	0	0	0	0	0	0	0	0	0	0
December 2052 .....	0	0	0	0	0	2	2	2	2	2	0	0	0	0	0	0	0	0	0	0
December 2053 .....	0	0	0	0	0	1	1	1	1	1	0	0	0	0	0	0	0	0	0	0
December 2054 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years) .....	15.7	5.5	4.2	3.9	2.4	22.9	17.1	17.1	17.1	9.4	13.1	5.3	5.3	5.3	3.3	6.0	6.0	5.8	5.6	4.0

**Security Group 2**  
**PSA Prepayment Assumption Rates**

Distribution Date	Class AZ					Classes FT, FV, GT, ST and SV					Class IA					Class ZA				
	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%
Initial Percent .....	100	100	100	100	100	100	99	96	95	95	91	100	100	100	100	100	100	100	100	100
December 2026 .....	105	105	105	105	105	97	90	86	84	72	100	100	100	100	100	105	105	96	92	62
December 2027 .....	109	109	109	109	109	96	81	74	71	50	100	100	100	100	100	109	109	81	68	0
December 2028 .....	114	114	114	114	114	95	72	63	59	35	100	100	100	100	100	114	114	61	38	0
December 2029 .....	120	120	120	120	120	93	65	54	50	24	100	100	100	100	100	120	120	47	18	0
December 2030 .....	125	125	125	125	125	91	58	46	41	16	100	100	100	100	100	125	125	39	6	0
December 2031 .....	131	131	131	131	96	89	51	39	35	11	100	100	100	100	100	131	131	36	0	0
December 2032 .....	137	137	137	137	66	88	46	33	29	8	100	100	100	100	100	137	136	36	0	0
December 2033 .....	143	143	143	143	45	85	41	28	24	5	100	100	100	100	100	143	138	36	0	0
December 2034 .....	150	150	150	140	31	70	19	10	7	1	100	100	100	100	100	150	136	34	0	0
December 2035 .....	157	157	140	116	21	83	36	24	20	4	100	100	100	100	100	157	132	32	0	0
December 2036 .....	164	164	118	96	14	81	32	20	16	2	100	100	100	100	100	164	126	30	0	0
December 2037 .....	164	146	99	79	10	79	28	17	13	2	100	100	100	100	100	171	119	28	0	0
December 2038 .....	164	146	83	65	7	76	25	14	11	1	100	89	51	40	4	179	111	25	0	0
December 2039 .....	164	128	70	53	4	73	22	12	9	1	100	78	42	32	3	188	102	23	0	0
December 2040 .....	164	112	58	43	3	70	19	10	7	1	100	68	35	26	2	196	94	20	0	0
December 2041 .....	164	97	48	35	2	67	17	8	6	0	100	59	29	22	1	205	85	18	0	0
December 2042 .....	164	84	40	29	1	64	14	7	5	0	100	51	24	17	1	215	76	15	0	0
December 2043 .....	164	72	33	23	1	60	12	6	4	0	100	44	20	14	1	224	68	13	0	0
December 2044 .....	164	62	27	18	1	57	11	5	3	0	100	38	16	11	0	235	60	11	0	0
December 2045 .....	164	52	21	14	0	53	9	4	2	0	100	32	13	9	0	246	52	10	0	0
December 2046 .....	164	44	17	11	0	49	7	3	2	0	100	27	10	7	0	257	45	8	0	0
December 2047 .....	164	36	14	9	0	44	6	2	1	0	100	22	8	5	0	269	38	7	0	0
December 2048 .....	164	29	10	7	0	39	5	2	1	0	100	18	6	4	0	281	31	5	0	0
December 2049 .....	164	23	8	5	0	34	4	1	1	0	100	14	5	3	0	270	25	4	0	0
December 2050 .....	164	18	6	4	0	29	3	1	1	0	100	11	4	2	0	228	20	3	0	0
December 2051 .....	136	13	4	2	0	23	2	1	0	0	83	8	2	1	0	184	15	2	0	0
December 2052 .....	101	9	3	2	0	17	1	0	0	0	61	5	2	1	0	136	10	1	0	0
December 2053 .....	63	5	1	1	0	11	1	0	0	0	38	3	1	0	0	86	6	1	0	0
December 2054 .....	24	2	0	0	0	4	0	0	0	0	15	1	0	0	0	33	2	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average						27.5	18.2	14.8	13.6	7.9	19.0	9.1	7.1	6.4	3.8	27.5	18.2	14.4	13.1	7.2
Life (years) .....																26.8	18.3	7.7	2.7	1.1

**Security Group 3**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Class DZ</b>					<b>Classes E and ET</b>				
	<b>0%</b>	<b>100%</b>	<b>159%</b>	<b>300%</b>	<b>400%</b>	<b>0%</b>	<b>100%</b>	<b>159%</b>	<b>300%</b>	<b>400%</b>
Initial Percent .....	100	100	100	100	100	100	100	100	100	100
December 2026 .....	104	104	104	104	104	98	91	87	78	71
December 2027 .....	107	107	107	107	107	96	83	76	59	49
December 2028 .....	111	111	111	111	111	94	75	65	44	32
December 2029 .....	115	115	115	115	115	92	68	56	32	19
December 2030 .....	119	119	119	119	119	89	61	47	22	9
December 2031 .....	123	123	123	123	123	87	54	39	14	2
December 2032 .....	128	128	128	128	102	84	48	32	7	0
December 2033 .....	132	132	132	132	76	82	42	26	1	0
December 2034 .....	137	137	137	113	57	79	37	20	0	0
December 2035 .....	142	142	142	90	42	76	31	15	0	0
December 2036 .....	147	147	147	73	31	73	26	10	0	0
December 2037 .....	152	152	152	58	23	70	22	5	0	0
December 2038 .....	158	158	158	46	17	67	17	1	0	0
December 2039 .....	163	163	146	37	13	64	13	0	0	0
December 2040 .....	169	169	129	29	9	61	9	0	0	0
December 2041 .....	175	175	113	23	7	57	5	0	0	0
December 2042 .....	181	181	99	19	5	53	1	0	0	0
December 2043 .....	188	172	86	15	4	50	0	0	0	0
December 2044 .....	194	155	75	12	3	46	0	0	0	0
December 2045 .....	201	140	65	9	2	42	0	0	0	0
December 2046 .....	208	126	56	7	1	37	0	0	0	0
December 2047 .....	216	112	48	6	1	33	0	0	0	0
December 2048 .....	223	100	41	4	1	28	0	0	0	0
December 2049 .....	231	88	35	3	1	23	0	0	0	0
December 2050 .....	240	78	30	3	0	18	0	0	0	0
December 2051 .....	248	68	25	2	0	13	0	0	0	0
December 2052 .....	257	58	21	1	0	8	0	0	0	0
December 2053 .....	266	50	17	1	0	2	0	0	0	0
December 2054 .....	252	42	14	1	0	0	0	0	0	0
December 2055 .....	221	35	11	1	0	0	0	0	0	0
December 2056 .....	189	28	8	0	0	0	0	0	0	0
December 2057 .....	155	21	6	0	0	0	0	0	0	0
December 2058 .....	120	16	4	0	0	0	0	0	0	0
December 2059 .....	84	10	3	0	0	0	0	0	0	0
December 2060 .....	46	5	1	0	0	0	0	0	0	0
December 2061 .....	7	1	0	0	0	0	0	0	0	0
December 2062 .....	0	0	0	0	0	0	0	0	0	0
December 2063 .....	0	0	0	0	0	0	0	0	0	0
December 2064 .....	0	0	0	0	0	0	0	0	0	0
December 2065 .....	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years) .....	32.5	24.6	20.0	12.7	9.7	16.7	7.3	5.3	3.1	2.3

## Security Group 4 PSA Prepayment Assumption Rates

Distribution Date	Class D					Classes DF, DT, FD and SD					Class DL					Class NZ				
	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2026 .....	98	94	94	94	94	99	96	95	94	90	100	100	100	100	100	105	105	95	91	56
December 2027 .....	95	84	84	84	77	97	89	85	83	70	100	100	100	100	100	109	109	79	65	0
December 2028 .....	92	71	71	71	49	96	80	73	70	49	100	100	100	100	100	114	114	59	36	0
December 2029 .....	90	59	59	59	29	95	72	62	59	34	100	100	100	100	100	120	120	46	16	0
December 2030 .....	87	49	49	49	15	93	64	53	49	23	100	100	100	100	100	125	125	38	5	0
December 2031 .....	83	39	39	39	6	91	57	45	41	16	100	100	100	100	100	131	131	36	0	0
December 2032 .....	80	30	30	30	0	89	51	39	34	11	100	100	100	100	100	137	136	36	0	0
December 2033 .....	77	22	22	22	0	88	45	33	28	7	100	100	100	100	100	143	137	35	0	0
December 2034 .....	73	16	16	16	0	86	40	28	24	5	100	100	100	100	100	150	135	34	0	0
December 2035 .....	69	11	11	11	0	83	36	24	20	3	100	100	100	100	100	157	131	32	0	0
December 2036 .....	65	6	6	6	0	81	32	20	16	2	100	100	100	100	100	164	125	30	0	0
December 2037 .....	60	2	2	2	0	79	28	17	13	2	100	100	100	100	100	171	118	27	0	0
December 2038 .....	56	0	0	0	0	76	25	14	11	1	100	96	96	96	10	179	110	25	0	0
December 2039 .....	51	0	0	0	0	73	22	12	9	1	100	78	78	78	6	188	102	22	0	0
December 2040 .....	46	0	0	0	0	71	19	10	7	0	100	64	64	64	4	196	93	20	0	0
December 2041 .....	40	0	0	0	0	67	16	8	6	0	100	52	52	52	3	205	84	18	0	0
December 2042 .....	34	0	0	0	0	64	14	7	5	0	100	42	42	42	2	215	76	15	0	0
December 2043 .....	28	0	0	0	0	61	12	6	4	0	100	34	34	34	1	224	67	13	0	0
December 2044 .....	21	0	0	0	0	57	10	5	3	0	100	27	27	27	1	235	59	11	0	0
December 2045 .....	15	0	0	0	0	53	9	4	2	0	100	21	21	21	1	246	52	10	0	0
December 2046 .....	7	0	0	0	0	49	7	3	2	0	100	17	17	17	0	257	44	8	0	0
December 2047 .....	0	0	0	0	0	45	6	2	1	0	96	13	13	13	0	269	38	7	0	0
December 2048 .....	0	0	0	0	0	40	5	2	1	0	42	10	10	10	0	281	31	5	0	0
December 2049 .....	0	0	0	0	0	35	4	1	1	0	7	7	7	7	0	273	25	4	0	0
December 2050 .....	0	0	0	0	0	30	3	1	0	0	5	5	5	5	0	232	20	3	0	0
December 2051 .....	0	0	0	0	0	24	2	1	0	0	4	4	4	4	0	189	15	2	0	0
December 2052 .....	0	0	0	0	0	18	2	0	0	0	2	2	2	2	0	142	10	2	0	0
December 2053 .....	0	0	0	0	0	12	1	0	0	0	1	1	1	1	0	92	6	1	0	0
December 2054 .....	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	39	2	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) .....	13.2	5.3	5.3	5.3	3.2	19.1	9.0	7.0	6.4	3.7	23.1	17.3	17.3	17.3	9.5	26.9	18.3	7.6	2.6	1.0

## Security Groups 2 and 4 PSA Prepayment Assumption Rates

Distribution Date	Class JA					Class JB					Class JL					Class ZJ				
	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%	0%	150%	220%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2026 .....	98	94	94	94	94	98	95	95	95	95	100	100	100	100	100	105	105	95	92	59
December 2027 .....	95	84	84	84	79	96	86	86	86	81	100	100	100	100	100	109	109	80	67	0
December 2028 .....	92	72	72	72	50	93	75	75	75	57	100	100	100	100	100	114	114	60	37	0
December 2029 .....	90	60	60	60	30	91	65	65	65	39	100	100	100	100	100	120	120	46	17	0
December 2030 .....	87	49	49	49	16	88	56	56	56	27	100	100	100	100	100	125	125	39	5	0
December 2031 .....	83	39	39	39	6	86	47	47	47	19	100	100	100	100	100	131	131	36	0	0
December 2032 .....	80	30	30	30	0	83	39	39	39	13	100	100	100	100	100	137	136	36	0	0
December 2033 .....	76	22	22	22	0	80	33	33	33	9	100	100	100	100	100	143	137	36	0	0
December 2034 .....	73	16	16	16	0	76	27	27	27	6	100	100	100	100	100	150	136	34	0	0
December 2035 .....	69	10	10	10	0	73	22	22	22	4	100	100	100	100	100	157	131	32	0	0
December 2036 .....	65	6	6	6	0	69	19	19	19	3	100	100	100	100	100	164	126	30	0	0
December 2037 .....	60	2	2	2	0	65	15	15	15	2	100	100	100	100	100	171	118	28	0	0
December 2038 .....	55	0	0	0	0	61	13	13	13	1	100	93	93	93	9	179	111	25	0	0
December 2039 .....	50	0	0	0	0	57	10	10	10	1	100	77	77	77	6	188	102	22	0	0
December 2040 .....	45	0	0	0	0	53	8	8	8	1	100	62	62	62	4	196	93	20	0	0
December 2041 .....	40	0	0	0	0	48	7	7	7	0	100	51	51	51	3	205	85	18	0	0
December 2042 .....	34	0	0	0	0	43	6	6	6	0	100	41	41	41	2	215	76	15	0	0
December 2043 .....	28	0	0	0	0	37	4	4	4	0	100	33	33	33	1	224	68	13	0	0
December 2044 .....	21	0	0	0	0	32	4	4	4	0	100	26	26	26	1	235	60	11	0	0
December 2045 .....	14	0	0	0	0	26	3	3	3	0	100	21	21	21	1	246	52	10	0	0
December 2046 .....	7	0	0	0	0	19	2	2	2	0	100	16	16	16	0	257	45	8	0	0
December 2047 .....	0	0	0	0	0	12	2	2	2	0	92	13	13	13	0	269	38	7	0	0
December 2048 .....	0	0	0	0	0	5	1	1	1	0	39	10	10	10	0	281	31	5	0	0
December 2049 .....	0	0	0	0	0	1	1	1	1	0	7	7	7	7	0	271	25	4	0	0
December 2050 .....	0	0	0	0	0	1	1	1	1	0	5	5	5	5	0	230	20	3	0	0
December 2051 .....	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0	186	15	2	0	0
December 2052 .....	0	0	0	0	0	0	0	0	0	0	2	2	2	2	0	139	10	2	0	0
December 2053 .....	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0	89	6	1	0	0
December 2054 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	36	2	0	0	0
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) .....	13.1	5.3	5.3	5.3	3.3	14.5	6.9	6.9	6.9	4.1	23.0	17.1	17.1	17.1	9.5	26.8	18.3	7.7	2.7	1.1

**Security Group 5**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Classes FE and SE</b>					
	<b>0%</b>	<b>100%</b>	<b>350%</b>	<b>564%</b>	<b>900%</b>	<b>1,200%</b>
Initial Percent . . . . .	100	100	100	100	100	100
December 2026 . . . . .	99	96	90	85	76	68
December 2027 . . . . .	98	91	74	60	42	27
December 2028 . . . . .	96	84	57	39	19	8
December 2029 . . . . .	95	78	45	26	9	2
December 2030 . . . . .	94	72	35	17	4	1
December 2031 . . . . .	92	67	27	11	2	0
December 2032 . . . . .	90	62	21	7	1	0
December 2033 . . . . .	89	57	16	5	0	0
December 2034 . . . . .	87	52	13	3	0	0
December 2035 . . . . .	85	48	10	2	0	0
December 2036 . . . . .	83	44	7	1	0	0
December 2037 . . . . .	80	40	6	1	0	0
December 2038 . . . . .	78	36	4	1	0	0
December 2039 . . . . .	75	33	3	0	0	0
December 2040 . . . . .	72	30	3	0	0	0
December 2041 . . . . .	69	27	2	0	0	0
December 2042 . . . . .	66	24	1	0	0	0
December 2043 . . . . .	62	21	1	0	0	0
December 2044 . . . . .	58	19	1	0	0	0
December 2045 . . . . .	54	17	1	0	0	0
December 2046 . . . . .	50	14	0	0	0	0
December 2047 . . . . .	45	12	0	0	0	0
December 2048 . . . . .	40	10	0	0	0	0
December 2049 . . . . .	35	8	0	0	0	0
December 2050 . . . . .	29	7	0	0	0	0
December 2051 . . . . .	23	5	0	0	0	0
December 2052 . . . . .	17	3	0	0	0	0
December 2053 . . . . .	10	2	0	0	0	0
December 2054 . . . . .	3	1	0	0	0	0
December 2055 . . . . .	0	0	0	0	0	0
Weighted Average						
Life (years) . . . . .	19.3	11.1	4.7	3.1	2.0	1.6

**Security Group 6**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Classes CP, GA, HP, MF and MS</b>					<b>Class LG</b>				<b>Classes PG and PH</b>				<b>Class ZG</b>								
	<b>0%</b>	<b>190%</b>	<b>270%</b>	<b>300%</b>	<b>600%</b>	<b>0%</b>	<b>190%</b>	<b>270%</b>	<b>300%</b>	<b>600%</b>	<b>0%</b>	<b>190%</b>	<b>270%</b>	<b>300%</b>	<b>600%</b>	<b>0%</b>	<b>190%</b>	<b>270%</b>	<b>300%</b>	<b>600%</b>		
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2026 . . . . .	98	94	94	94	94	100	100	100	100	100	98	93	93	93	93	106	106	92	86	32		
December 2027 . . . . .	96	83	83	83	71	100	100	100	100	100	95	81	81	81	69	113	113	71	56	0		
December 2028 . . . . .	93	70	70	70	45	100	100	100	100	100	93	67	67	67	41	120	120	50	24	0		
December 2029 . . . . .	91	58	58	58	28	100	100	100	100	100	90	55	55	55	23	127	127	38	7	0		
December 2030 . . . . .	88	47	47	47	18	100	100	100	100	100	87	43	43	43	12	135	135	34	0	0		
December 2031 . . . . .	85	38	38	38	11	100	100	100	100	100	84	34	34	34	5	143	141	34	0	0		
December 2032 . . . . .	82	31	31	31	7	100	100	100	100	100	81	26	26	26	0	152	142	33	0	0		
December 2033 . . . . .	79	25	25	25	4	100	100	100	100	64	77	19	19	19	0	161	139	32	0	0		
December 2034 . . . . .	75	20	20	20	3	100	100	100	100	40	74	14	14	14	0	171	133	29	0	0		
December 2035 . . . . .	72	16	16	16	2	100	100	100	100	25	70	10	10	10	0	182	125	27	0	0		
December 2036 . . . . .	68	13	13	13	1	100	100	100	100	16	65	6	6	6	0	193	116	24	0	0		
December 2037 . . . . .	64	10	10	10	1	100	100	100	100	10	61	3	3	3	0	205	106	21	0	0		
December 2038 . . . . .	59	8	8	8	0	100	100	100	100	6	56	1	1	1	0	218	96	19	0	0		
December 2039 . . . . .	54	6	6	6	0	100	91	91	91	4	51	0	0	0	0	231	86	16	0	0		
December 2040 . . . . .	49	5	5	5	0	100	72	72	72	2	46	0	0	0	0	245	76	14	0	0		
December 2041 . . . . .	44	4	4	4	0	100	56	56	56	1	40	0	0	0	0	261	67	12	0	0		
December 2042 . . . . .	38	3	3	3	0	100	44	44	44	1	34	0	0	0	0	277	59	10	0	0		
December 2043 . . . . .	32	2	2	2	0	100	34	34	34	1	27	0	0	0	0	294	51	8	0	0		
December 2044 . . . . .	26	2	2	2	0	100	26	26	26	0	20	0	0	0	0	312	43	7	0	0		
December 2045 . . . . .	19	1	1	1	0	100	20	20	20	0	13	0	0	0	0	331	37	6	0	0		
December 2046 . . . . .	11	1	1	1	0	100	15	15	15	0	5	0	0	0	0	351	31	4	0	0		
December 2047 . . . . .	4	1	1	1	0	50	11	11	11	0	0	0	0	0	0	373	25	4	0	0		
December 2048 . . . . .	1	1	1	1	0	8	8	8	8	0	0	0	0	0	0	353	20	3	0	0		
December 2049 . . . . .	0	0	0	0	0	6	6	6	6	0	0	0	0	0	0	309	16	2	0	0		
December 2050 . . . . .	0	0	0	0	0	4	4	4	4	0	0	0	0	0	0	262	12	2	0	0		
December 2051 . . . . .	0	0	0	0	0	3	3	3	3	0	0	0	0	0	0	211	9	1	0	0		
December 2052 . . . . .	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0	156	6	1	0	0		
December 2053 . . . . .	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	98	3	0	0	0		
December 2054 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	39	1	0	0	0		
December 2055 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average																						
Life (years) . . . . .	13.8	5.9	5.9	5.9	3.4	22.3	17.5	17.5	17.5	9.2	13.2	5.0	5.0	5.0	2.9	26.3	16.3	6.4	2.2	0.8		

**Security Group 7**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Classes FG and SG</b>					
	<b>0%</b>	<b>100%</b>	<b>350%</b>	<b>563%</b>	<b>900%</b>	<b>1,200%</b>
Initial Percent .....	100	100	100	100	100	100
December 2026 .....	99	93	79	67	48	30
December 2027 .....	98	87	62	44	22	8
December 2028 .....	96	80	48	29	10	2
December 2029 .....	95	74	37	19	4	1
December 2030 .....	93	69	29	12	2	0
December 2031 .....	92	64	23	8	1	0
December 2032 .....	90	59	17	5	0	0
December 2033 .....	88	54	14	3	0	0
December 2034 .....	86	50	10	2	0	0
December 2035 .....	84	45	8	1	0	0
December 2036 .....	82	41	6	1	0	0
December 2037 .....	79	38	5	1	0	0
December 2038 .....	76	34	4	0	0	0
December 2039 .....	73	31	3	0	0	0
December 2040 .....	70	28	2	0	0	0
December 2041 .....	67	25	2	0	0	0
December 2042 .....	63	22	1	0	0	0
December 2043 .....	59	19	1	0	0	0
December 2044 .....	55	17	1	0	0	0
December 2045 .....	50	15	0	0	0	0
December 2046 .....	45	12	0	0	0	0
December 2047 .....	40	10	0	0	0	0
December 2048 .....	34	8	0	0	0	0
December 2049 .....	27	6	0	0	0	0
December 2050 .....	21	4	0	0	0	0
December 2051 .....	13	3	0	0	0	0
December 2052 .....	6	1	0	0	0	0
December 2053 .....	0	0	0	0	0	0
Weighted Average						
Life (years) .....	18.3	10.4	4.0	2.4	1.3	0.9

**Security Group 8**  
**PSA Prepayment Assumption Rates**

<b>Distribution Date</b>	<b>Classes FH and SH</b>					
	<b>0%</b>	<b>100%</b>	<b>350%</b>	<b>563%</b>	<b>900%</b>	<b>1,200%</b>
Initial Percent .....	100	100	100	100	100	100
December 2026 .....	99	93	79	67	48	31
December 2027 .....	98	87	62	44	22	9
December 2028 .....	96	80	48	29	10	2
December 2029 .....	95	74	38	19	5	1
December 2030 .....	94	69	29	12	2	0
December 2031 .....	92	64	23	8	1	0
December 2032 .....	90	59	18	5	0	0
December 2033 .....	88	54	14	3	0	0
December 2034 .....	86	50	10	2	0	0
December 2035 .....	84	45	8	1	0	0
December 2036 .....	82	42	6	1	0	0
December 2037 .....	79	38	5	1	0	0
December 2038 .....	76	34	4	0	0	0
December 2039 .....	73	31	3	0	0	0
December 2040 .....	70	28	2	0	0	0
December 2041 .....	67	25	2	0	0	0
December 2042 .....	63	22	1	0	0	0
December 2043 .....	59	20	1	0	0	0
December 2044 .....	55	17	1	0	0	0
December 2045 .....	50	15	0	0	0	0
December 2046 .....	45	12	0	0	0	0
December 2047 .....	40	10	0	0	0	0
December 2048 .....	34	8	0	0	0	0
December 2049 .....	28	6	0	0	0	0
December 2050 .....	21	5	0	0	0	0
December 2051 .....	14	3	0	0	0	0
December 2052 .....	6	1	0	0	0	0
December 2053 .....	0	0	0	0	0	0
December 2054 .....	0	0	0	0	0	0
Weighted Average						
Life (years) .....	18.4	10.4	4.0	2.4	1.3	0.9

**Security Group 9**  
**PSA Prepayment Assumption Rates**

Distribution Date	Classes FP, KO, PS and SP					Class LO					Class PO					Class ZD									
	0%	155%	270%	300%	600%	0%	155%	270%	300%	600%	0%	155%	270%	300%	600%	0%	155%	270%	300%	600%					
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100					
December 2026 .....	97	95	95	95	95	100	100	100	100	100	97	94	94	94	94	106	106	95	92	63					
December 2027 .....	95	85	85	85	80	100	100	100	100	100	94	82	82	82	76	112	112	75	65	0					
December 2028 .....	92	73	73	73	51	100	100	100	100	100	90	67	67	67	41	118	118	50	33	0					
December 2029 .....	89	62	62	62	32	100	100	100	100	100	87	54	54	54	18	125	125	34	12	0					
December 2030 .....	86	51	51	51	20	100	100	100	100	100	83	41	41	41	4	132	132	26	2	0					
December 2031 .....	82	42	42	42	13	100	100	100	100	74	79	29	29	0	139	139	24	0	0						
December 2032 .....	79	33	33	33	8	100	100	100	100	46	74	19	19	19	0	147	142	24	0	0					
December 2033 .....	75	27	27	27	5	100	100	100	100	29	70	11	11	11	0	155	142	23	0	0					
December 2034 .....	71	21	21	21	3	100	100	100	100	18	65	5	5	5	0	164	138	21	0	0					
December 2035 .....	67	17	17	17	2	100	99	99	99	11	60	0	0	0	0	173	132	19	0	0					
December 2036 .....	62	14	14	14	1	100	79	79	79	7	54	0	0	0	0	183	124	17	0	0					
December 2037 .....	57	11	11	11	1	100	63	63	63	4	48	0	0	0	0	193	115	15	0	0					
December 2038 .....	52	9	9	9	0	100	50	50	50	3	42	0	0	0	0	204	106	14	0	0					
December 2039 .....	47	7	7	7	0	100	39	39	39	2	36	0	0	0	0	216	97	12	0	0					
December 2040 .....	41	5	5	5	0	100	31	31	31	1	29	0	0	0	0	228	87	10	0	0					
December 2041 .....	35	4	4	4	0	100	24	24	24	1	22	0	0	0	0	241	78	9	0	0					
December 2042 .....	29	3	3	3	0	100	19	19	19	0	14	0	0	0	0	254	69	7	0	0					
December 2043 .....	22	3	3	3	0	100	15	15	15	0	6	0	0	0	0	269	61	6	0	0					
December 2044 .....	15	2	2	2	0	86	11	11	11	0	0	0	0	0	0	284	53	5	0	0					
December 2045 .....	7	2	2	2	0	42	9	9	9	0	0	0	0	0	0	300	46	4	0	0					
December 2046 .....	1	1	1	1	0	7	7	7	7	0	0	0	0	0	0	306	39	3	0	0					
December 2047 .....	1	1	1	1	0	5	5	5	5	0	0	0	0	0	0	280	33	3	0	0					
December 2048 .....	1	1	1	1	0	4	4	4	4	0	0	0	0	0	0	251	27	2	0	0					
December 2049 .....	0	0	0	0	0	3	3	3	3	0	0	0	0	0	0	221	22	2	0	0					
December 2050 .....	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0	188	17	1	0	0					
December 2051 .....	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	153	12	1	0	0					
December 2052 .....	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	116	9	1	0	0					
December 2053 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	76	5	0	0	0					
December 2054 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	33	2	0	0	0					
December 2055 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Weighted Average						12.6	6.2	6.2	6.2	3.6	20.0	14.1	14.1	14.1	7.5	11.0	4.5	4.5	4.5	2.8	25.7	17.4	5.5	2.6	1.1
Life (years) .....																									

## **Yield Considerations**

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and
- in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

**No representation is made regarding Mortgage Loan prepayment rates, 30-day Average SOFR levels or the yield of any Class.**

### *Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Classes, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

#### *30-day Average SOFR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes*

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

#### *Payment Delay: Effect on Yields of the Fixed Rate Classes*

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

### **Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of the interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes), is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

## SECURITY GROUP 1

### Sensitivity of Class AS to Prepayments Assumed Price 5.28125%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
3.13567%	37.0%	34.4%	32.8%	19.3%
4.13567%	15.1%	12.3%	10.6%	(3.8)%
4.79284%	0.5%	(2.4)%	(4.1)%	(19.3)%
5.45000% and above	**	**	**	**

### Sensitivity of Class GS to Prepayments Assumed Price 5.28125%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
3.13567%	37.5%	35.0%	33.5%	20.8%
4.13567%	15.4%	12.7%	11.1%	(2.8)%
4.79284%	0.7%	(2.1)%	(3.8)%	(18.7)%
5.45000% and above	**	**	**	**

### Sensitivity of Class SA to Prepayments Assumed Price 5.28125%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
3.13567%	37.4%	34.9%	33.4%	20.4%
4.13567%	15.3%	12.6%	11.0%	(3.1)%
4.79284%	0.7%	(2.2)%	(3.9)%	(18.9)%
5.45000% and above	**	**	**	**

### Sensitivity of Class SB to Prepayments Assumed Price 5.125%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>170%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
3.09086%	40.3%	37.9%	36.4%	24.0%
4.09086%	17.4%	14.8%	13.2%	(0.5)%
4.77043%	1.8%	(1.0)%	(2.7)%	(17.4)%
5.45000% and above	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## SECURITY GROUP 2

### Sensitivity of Class ST to Prepayments Assumed Price 8.8381875%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
2.97416% .....	28.7%	25.2%	23.7%	11.0%
3.97416% .....	15.6%	11.9%	10.3%	(3.3)%
5.03708% .....	1.3%	(2.6)%	(4.3)%	(19.0)%
6.10000% and above .....	**	**	**	**

### Sensitivity of Class SV to Prepayments Assumed Price 9.5%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
2.97416% .....	27.7%	24.2%	22.7%	9.8%
3.97416% .....	15.5%	11.8%	10.2%	(3.5)%
5.11208% .....	1.3%	(2.6)%	(4.3)%	(19.0)%
6.25000% and above .....	**	**	**	**

## SECURITY GROUP 4

### Sensitivity of Class DT to Prepayments Assumed Price 0.625%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
4.85% and below .....	24.7%	21.1%	19.5%	6.1%
4.95% .....	6.1%	2.2%	0.5%	(14.1)%
5.05% and above .....	**	**	**	**

### Sensitivity of Class SD to Prepayments Assumed Price 3.875%\*

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>220%</b>	<b>250%</b>	<b>500%</b>
3.02465% .....	42.2%	38.7%	37.3%	24.7%
4.02465% .....	12.2%	8.4%	6.7%	(7.5)%
4.43733% .....	(0.5)%	(4.5)%	(6.2)%	(21.3)%
4.85000% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## SECURITY GROUP 5

### Sensitivity of Class SE to Prepayments Assumed Price 6.3125%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>350%</u>	<u>564%</u>	<u>900%</u>	<u>1,200%</u>
2.99956% .....	35.5%	21.3%	8.4%	(13.2)%	(34.4)%
3.99956% .....	17.5%	2.9%	(10.5)%	(33.4)%	(56.1)%
4.74978% .....	3.8%	(11.2)%	(25.0)%	(49.2)%	(74.1)%
5.50000% and above ....	**	**	**	**	**

## SECURITY GROUP 6

### Sensitivity of Class MS to Prepayments Assumed Price 10.125%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>190%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
2.98483% .....	30.0%	30.0%	30.0%	16.1%
3.98483% .....	18.1%	18.1%	18.1%	2.9%
5.59242% .....	(1.2)%	(1.2)%	(1.2)%	(18.8)%
7.20000% and above .....	**	**	**	**

## SECURITY GROUP 7

### Sensitivity of Class SG to Prepayments Assumed Price 4.8125%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>350%</u>	<u>563%</u>	<u>900%</u>	<u>1,200%</u>
2.98551% .....	65.0%	44.2%	24.9%	(9.9)%	(48.2)%
3.98551% .....	40.5%	21.3%	3.5%	(28.7)%	(64.1)%
5.06776% .....	15.3%	(2.2)%	(18.5)%	(47.9)%	(80.7)%
6.15000% and above ....	**	**	**	**	**

## SECURITY GROUP 8

### Sensitivity of Class SH to Prepayments Assumed Price 4.663%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>350%</u>	<u>563%</u>	<u>900%</u>	<u>1,200%</u>
2.98551% .....	67.7%	46.9%	27.6%	(7.3)%	(45.3)%
3.98551% .....	42.3%	23.1%	5.2%	(26.9)%	(62.2)%
5.06776% .....	16.2%	(1.4)%	(17.6)%	(47.1)%	(79.6)%
6.15000% and above ....	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## SECURITY GROUP 9

### Sensitivity of Class KO to Prepayments Assumed Price 78.593782812%

PSA Prepayment Assumption Rates			
<u>155%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
4.2%	4.2%	4.2%	7.0%

### Sensitivity of Class LO to Prepayments Assumed Price 55.8125%

PSA Prepayment Assumption Rates			
<u>155%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
4.3%	4.3%	4.3%	8.1%

### Sensitivity of Class PO to Prepayments Assumed Price 83.375%

PSA Prepayment Assumption Rates			
<u>155%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
4.2%	4.2%	4.2%	6.6%

### Sensitivity of Class PS to Prepayments Assumed Price 5.8125%\*

PSA Prepayment Assumption Rates				
<u>30-day Average SOFR</u>	<u>155%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
2.98384%	32.4%	32.4%	32.4%	20.7%
3.98384%	11.5%	11.5%	11.5%	(3.1)%
4.71692%	(4.5)%	(4.5)%	(4.5)%	(21.6)%
5.45000% and above	**	**	**	**

### Sensitivity of Class SP to Prepayments Assumed Price 110.562532813%\*

PSA Prepayment Assumption Rates				
<u>30-day Average SOFR</u>	<u>155%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
2.98384%	11.1%	11.1%	11.1%	10.0%
3.98384%	5.9%	5.9%	5.9%	4.9%
4.71692%	2.2%	2.2%	2.2%	1.1%
5.45000% and above	(1.5)%	(1.5)%	(1.5)%	(2.6)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## **CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

### **REMIC Elections**

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

### **Regular Securities**

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Principal Only, Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount*,” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1, 2 and 4	220%
3	159%
5	564%
6 and 9	270%
7 and 8	563%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

## **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

## **MX Securities**

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

**Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

## **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The

Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

**Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

#### **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See “Legal Investment Considerations” in the Base Offering Circular.*

#### **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) December 1, 2025 on the Fixed Rate Classes and (2) December 20, 2025 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

**Schedule I**

**Available Combinations(1)**

REMIC Securities		MX Securities						
		Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number
<b>Security Group 1</b>								
Combination 1								
ZU	\$ 3,244,503	CZ	\$ 6,044,033	SUP	4.50%	FIX/Z	38385K4M9	November 2055
ZW	1,177,734							
ZX	1,621,796							
Combination 2								
UA	\$ 15,058,037	PA	\$ 28,017,375	PAC/AD	4.50%	FIX	38385K4N7	November 2055
WA	5,430,092							
XA	7,529,246							
Combination 3								
UP	\$ 8,061,803	P	\$ 15,000,000	PAC/AD	4.50%	FIX	38385K4P2	October 2054
WP	2,907,174							
XP	4,031,023							
Combination 4								
UD	\$ 5,374,456	PD	\$ 10,000,000	PAC/AD	4.50%	FIX	38385K4Q0	October 2054
WD	1,938,149							
XD	2,687,395							
Combination 5								
LU	\$ 630,282	PL	\$ 2,966,688	PAC/AD	4.50%	FIX	38385K4R8	November 2055
LW	227,226							
LX	315,066							
UL	964,253							
WL	347,720							
XL	482,141							
Combination 6								
AS	\$ 36,084,286	SA	\$136,084,286	NTL(PY)	(5)	INV/IO	38385K4S6	November 2055
GS	100,000,000							

S-I-1

REMIC Securities		MX Securities							
		Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 2</b>									
Combination 7	GT	\$ 73,622,030	FT ST	\$ 73,622,030 73,622,030	PT NTL(PT)	(5)	FLT INV/IO	38385K4T4 38385K4U1	December 2055 December 2055
Combination 8	GT	\$ 73,622,030	FV SV	\$ 73,622,030 73,622,030	PT NTL(PT)	(5)	FLT INV/IO	38385K4V9 38385K4W7	December 2055 December 2055
Combination 9	AV AZ	\$ 7,607,201 11,837,243	LA	\$ 19,444,444	SEQ	4.50%	FIX	38385K4X5	December 2055
<b>Security Group 4</b>									
Combination 10	FD	\$ 69,469,301	DF DT	\$ 69,469,301 69,469,301	PT NTL(PT)	(5)	FLT INV/IO	38385K4Y3 38385K4Z0	November 2055 November 2055
<b>Security Groups 2 and 4</b>									
Combination 11(6)	NZ ZA	\$ 4,332,861 5,082,671	ZJ	\$ 9,415,532	SUP	4.50%	FIX/Z	38385K5A4	December 2055
Combination 12(6)	AP D	\$ 30,951,853 26,421,513	JA	\$ 57,373,366	PAC/AD	4.50%	FIX	38385K5B2	June 2054
Combination 13(6)	AL AP D DL	\$ 4,954,077 30,951,853 26,421,513 3,980,277	JB	\$ 66,307,720	PAC/AD	4.50%	FIX	38385K5C0	December 2055
Combination 14(6)	AL DL	\$ 4,954,077 3,980,277	JL	\$ 8,934,354	PAC/AD	4.50%	FIX	38385K5D8	December 2055

REMIC Securities				MX Securities			
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number
<b>Security Group 6</b>							
Combination 15							
LG	\$ 2,969,925	HP	\$ 42,670,225	PAC/AD	4.75%	FIX	38385K5E6
PH	39,700,300						October 2055
<b>Security Group 9</b>							
Combination 16							
LO	\$ 24,951,596	SP	\$143,839,596	PAC/AD	(5)	INV	38385K5F3
PO	118,888,000						November 2055
PS	791,117,775						
Combination 17							
LO	\$ 24,951,596	KO	\$143,839,596	PAC/AD	0.00%	PO	38385K5G1
PO	118,888,000						November 2055

- (1) All exchanges must comply with minimum denomination restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular.
- (4) See “*Yield, Maturity and Prepayment Considerations—Final Distribution Date*” in this Supplement.
- (5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.
- (6) Derived from REMIC classes relating to separate Groups.

**Schedule II**

**SCHEDULED PRINCIPAL BALANCES**

<b><u>Distribution Date</u></b>	<b>Classes LU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
Initial Balance .....	\$30,088,831.00	\$10,850,361.00	\$15,044,871.00	\$35,905,930.00
January 2026 .....	30,015,231.88	10,815,606.12	15,010,163.79	35,823,467.20
February 2026 .....	29,931,974.61	10,777,439.26	14,970,627.28	35,730,484.85
March 2026 .....	29,839,086.82	10,735,876.63	14,926,273.48	35,627,006.71
April 2026 .....	29,736,604.55	10,690,937.36	14,877,118.59	35,513,064.52
May 2026 .....	29,624,572.15	10,642,643.56	14,823,182.99	35,388,698.09
June 2026 .....	29,503,042.38	10,591,020.24	14,764,491.23	35,253,955.21
July 2026 .....	29,372,076.28	10,536,095.35	14,701,072.01	35,108,891.71
August 2026 .....	29,231,743.20	10,477,899.70	14,632,958.21	34,953,571.36
September 2026 .....	29,082,120.73	10,416,466.98	14,560,186.81	34,788,065.86
October 2026 .....	28,923,294.61	10,351,833.70	14,482,798.90	34,612,454.81
November 2026 .....	28,755,358.68	10,284,039.17	14,400,839.60	34,426,825.60
December 2026 .....	28,578,414.79	10,213,125.45	14,314,358.09	34,231,273.39
January 2027 .....	28,392,572.69	10,139,137.29	14,223,407.49	34,025,900.98
February 2027 .....	28,197,949.95	10,062,596.86	14,128,044.85	33,810,818.77
March 2027 .....	27,994,671.76	9,983,541.29	14,028,331.07	33,586,144.61
April 2027 .....	27,782,870.89	9,902,010.03	13,924,330.85	33,352,003.72
May 2027 .....	27,562,687.46	9,818,044.83	13,816,112.60	33,108,528.57
June 2027 .....	27,334,268.86	9,731,689.67	13,703,748.39	32,855,858.72
July 2027 .....	27,097,769.50	9,642,990.69	13,587,313.85	32,594,140.70
August 2027 .....	26,853,350.70	9,551,996.19	13,466,888.07	32,323,527.87
September 2027 .....	26,601,180.45	9,458,756.52	13,342,553.54	32,044,180.24
October 2027 .....	26,341,433.24	9,363,324.04	13,214,396.04	31,756,264.32
November 2027 .....	26,074,289.83	9,265,753.05	13,082,504.49	31,459,952.92
December 2027 .....	25,799,937.06	9,166,099.73	12,946,970.94	31,155,424.99
January 2028 .....	25,518,567.56	9,064,422.06	12,807,890.37	30,842,865.43
February 2028 .....	25,230,379.59	8,960,779.75	12,665,490.99	30,522,464.85
March 2028 .....	24,935,896.45	8,855,332.45	12,520,008.56	30,194,639.83
April 2028 .....	24,636,475.33	8,748,496.25	12,371,586.84	29,859,765.85
May 2028 .....	24,339,289.24	8,642,475.27	12,222,770.87	29,519,483.64
June 2028 .....	24,044,696.90	8,537,378.61	12,075,252.33	29,180,517.74
July 2028 .....	23,752,674.14	8,433,197.65	11,929,019.13	28,844,077.85
August 2028 .....	23,463,196.96	8,329,923.83	11,784,059.27	28,510,142.95
September 2028 .....	23,176,241.60	8,227,548.68	11,640,360.87	28,178,692.16
October 2028 .....	22,891,784.52	8,126,063.81	11,497,912.17	27,849,704.79
November 2028 .....	22,609,802.36	8,025,460.90	11,356,701.49	27,523,160.27
December 2028 .....	22,330,271.98	7,925,731.69	11,216,717.26	27,199,038.24
January 2029 .....	22,053,170.46	7,826,868.00	11,077,948.02	26,877,318.44
February 2029 .....	21,778,475.07	7,728,861.74	10,940,382.41	26,557,980.81
March 2029 .....	21,506,163.28	7,631,704.87	10,804,009.17	26,241,005.43
April 2029 .....	21,236,212.76	7,535,389.44	10,668,817.14	25,926,372.53
May 2029 .....	20,968,601.39	7,439,907.55	10,534,795.25	25,614,062.49
June 2029 .....	20,703,307.23	7,345,251.38	10,401,932.54	25,304,055.85
July 2029 .....	20,440,308.55	7,251,413.18	10,270,218.14	24,996,333.30
August 2029 .....	20,179,583.79	7,158,385.28	10,139,641.28	24,690,875.66

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2029 .....	\$19,921,111.62	\$ 7,066,160.06	\$10,010,191.30	\$24,387,663.92
October 2029 .....	19,664,870.86	6,974,729.96	9,881,857.60	24,086,679.21
November 2029 .....	19,410,840.54	6,884,087.53	9,754,629.70	23,787,902.79
December 2029 .....	19,158,999.86	6,794,225.33	9,628,497.21	23,491,316.08
January 2030 .....	18,909,328.22	6,705,136.03	9,503,449.82	23,196,900.65
February 2030 .....	18,661,805.21	6,616,812.34	9,379,477.34	22,904,638.19
March 2030 .....	18,416,410.57	6,529,247.04	9,256,569.62	22,614,510.54
April 2030 .....	18,173,124.24	6,442,432.99	9,134,716.66	22,326,499.68
May 2030 .....	17,931,926.34	6,356,363.09	9,013,908.50	22,040,587.73
June 2030 .....	17,692,797.15	6,271,030.32	8,894,135.29	21,756,756.95
July 2030 .....	17,455,717.16	6,186,427.70	8,775,387.27	21,474,989.72
August 2030 .....	17,220,666.98	6,102,548.34	8,657,654.76	21,195,268.58
September 2030 .....	16,987,627.44	6,019,385.40	8,540,928.16	20,917,576.18
October 2030 .....	16,756,579.51	5,936,932.09	8,425,197.96	20,641,895.31
November 2030 .....	16,527,504.35	5,855,181.69	8,310,454.75	20,368,208.91
December 2030 .....	16,300,383.26	5,774,127.54	8,196,689.18	20,096,500.02
January 2031 .....	16,075,197.73	5,693,763.03	8,083,891.98	19,826,751.82
February 2031 .....	15,851,929.40	5,614,081.63	7,972,053.99	19,558,947.65
March 2031 .....	15,630,560.08	5,535,076.84	7,861,166.11	19,293,070.93
April 2031 .....	15,411,071.74	5,456,742.24	7,751,219.32	19,029,105.23
May 2031 .....	15,193,446.50	5,379,071.45	7,642,204.69	18,767,034.25
June 2031 .....	14,977,666.66	5,302,058.16	7,534,113.36	18,506,841.80
July 2031 .....	14,763,714.64	5,225,696.10	7,426,936.56	18,248,511.83
August 2031 .....	14,551,573.06	5,149,979.07	7,320,665.58	17,992,028.40
September 2031 .....	14,341,224.66	5,074,900.92	7,215,291.80	17,737,375.69
October 2031 .....	14,132,652.34	5,000,455.56	7,110,806.67	17,484,538.02
November 2031 .....	13,925,839.16	4,926,636.94	7,007,201.72	17,233,499.81
December 2031 .....	13,720,768.33	4,853,439.07	6,904,468.56	16,984,245.60
January 2032 .....	13,517,423.19	4,780,856.02	6,802,598.85	16,736,760.05
February 2032 .....	13,315,787.25	4,709,264.75	6,701,584.36	16,491,027.96
March 2032 .....	13,116,438.08	4,638,695.41	6,601,448.03	16,247,034.21
April 2032 .....	12,919,934.50	4,569,133.79	6,502,739.34	16,004,763.80
May 2032 .....	12,726,236.92	4,500,565.86	6,405,438.43	15,764,201.88
June 2032 .....	12,535,306.27	4,432,977.79	6,309,525.71	15,526,450.90
July 2032 .....	12,347,104.01	4,366,355.92	6,214,981.88	15,292,115.31
August 2032 .....	12,161,592.15	4,300,686.81	6,121,787.88	15,061,147.33
September 2032 .....	11,978,733.20	4,235,957.17	6,029,924.92	14,833,499.84
October 2032 .....	11,798,490.21	4,172,153.91	5,939,374.48	14,609,126.36
November 2032 .....	11,620,826.73	4,109,264.13	5,850,118.28	14,387,981.07
December 2032 .....	11,445,706.78	4,047,275.08	5,762,138.29	14,170,018.77
January 2033 .....	11,273,094.92	3,986,174.21	5,675,416.74	13,955,194.87
February 2033 .....	11,102,956.16	3,925,949.13	5,589,936.09	13,743,465.42
March 2033 .....	10,935,256.02	3,866,587.62	5,505,679.06	13,534,787.05
April 2033 .....	10,769,960.47	3,808,077.64	5,422,628.58	13,329,117.02
May 2033 .....	10,607,035.96	3,750,407.30	5,340,767.84	13,126,413.15
June 2033 .....	10,446,449.40	3,693,564.87	5,260,080.24	12,926,633.85
July 2033 .....	10,288,168.16	3,637,538.81	5,180,549.43	12,729,738.11
August 2033 .....	10,132,160.04	3,582,317.72	5,102,159.26	12,535,685.49

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2033 .....	\$ 9,978,393.30	\$ 3,527,890.33	\$ 5,024,893.83	\$12,344,436.09
October 2033 .....	9,826,836.63	3,474,245.58	4,948,737.43	12,155,950.58
November 2033 .....	9,677,459.16	3,421,372.52	4,873,674.58	11,970,190.16
December 2033 .....	9,530,230.42	3,369,260.37	4,799,690.02	11,787,116.56
January 2034 .....	9,385,120.39	3,317,898.49	4,726,768.69	11,606,692.07
February 2034 .....	9,242,099.45	3,267,276.38	4,654,895.73	11,428,879.45
March 2034 .....	9,101,138.37	3,217,383.71	4,584,056.50	11,253,642.03
April 2034 .....	8,962,208.35	3,168,210.26	4,514,236.56	11,080,943.60
May 2034 .....	8,825,280.97	3,119,745.98	4,445,421.65	10,910,748.48
June 2034 .....	8,690,328.22	3,071,980.93	4,377,597.72	10,743,021.47
July 2034 .....	8,557,322.44	3,024,905.33	4,310,750.93	10,577,727.86
August 2034 .....	8,426,236.38	2,978,509.53	4,244,867.59	10,414,833.41
September 2034 .....	8,297,043.16	2,932,784.00	4,179,934.24	10,254,304.37
October 2034 .....	8,169,716.26	2,887,719.35	4,115,937.57	10,096,107.45
November 2034 .....	8,044,229.55	2,843,306.33	4,052,864.49	9,940,209.82
December 2034 .....	7,920,557.22	2,799,535.79	3,990,702.05	9,786,579.09
January 2035 .....	7,798,673.86	2,756,398.74	3,929,437.50	9,635,183.34
February 2035 .....	7,678,554.37	2,713,886.28	3,869,058.28	9,485,991.08
March 2035 .....	7,560,174.03	2,671,989.67	3,809,551.97	9,338,971.26
April 2035 .....	7,443,508.43	2,630,700.25	3,750,906.35	9,194,093.26
May 2035 .....	7,328,533.53	2,590,009.51	3,693,109.35	9,051,326.87
June 2035 .....	7,215,225.58	2,549,909.04	3,636,149.07	8,910,642.32
July 2035 .....	7,103,561.20	2,510,390.57	3,580,013.77	8,772,010.24
August 2035 .....	6,993,517.30	2,471,445.90	3,524,691.90	8,635,401.66
September 2035 .....	6,885,071.13	2,433,066.99	3,470,172.03	8,500,788.03
October 2035 .....	6,778,200.24	2,395,245.88	3,416,442.91	8,368,141.17
November 2035 .....	6,672,882.50	2,357,974.73	3,363,493.44	8,237,433.32
December 2035 .....	6,569,096.08	2,321,245.82	3,311,312.67	8,108,637.08
January 2036 .....	6,466,819.44	2,285,051.52	3,259,889.80	7,981,725.44
February 2036 .....	6,366,031.35	2,249,384.30	3,209,214.20	7,856,671.77
March 2036 .....	6,266,710.89	2,214,236.76	3,159,275.35	7,733,449.79
April 2036 .....	6,168,837.40	2,179,601.58	3,110,062.91	7,612,033.60
May 2036 .....	6,072,390.51	2,145,471.54	3,061,566.66	7,492,397.67
June 2036 .....	5,977,350.14	2,111,839.54	3,013,776.52	7,374,516.79
July 2036 .....	5,883,696.48	2,078,698.55	2,966,682.58	7,258,366.13
August 2036 .....	5,791,410.02	2,046,041.67	2,920,275.03	7,143,921.20
September 2036 .....	5,700,471.47	2,013,862.07	2,874,544.21	7,031,157.83
October 2036 .....	5,610,861.85	1,982,153.03	2,829,480.59	6,920,052.20
November 2036 .....	5,522,562.42	1,950,907.90	2,785,074.78	6,810,580.82
December 2036 .....	5,435,554.72	1,920,120.14	2,741,317.52	6,702,720.54
January 2037 .....	5,349,820.51	1,889,783.31	2,698,199.66	6,596,448.50
February 2037 .....	5,265,341.83	1,859,891.04	2,655,712.20	6,491,742.18
March 2037 .....	5,182,100.97	1,830,437.05	2,613,846.24	6,388,579.37
April 2037 .....	5,100,080.45	1,801,415.16	2,572,593.04	6,286,938.16
May 2037 .....	5,019,263.04	1,772,819.26	2,531,943.93	6,186,796.96
June 2037 .....	4,939,631.74	1,744,643.33	2,491,890.40	6,088,134.46
July 2037 .....	4,861,169.80	1,716,881.44	2,452,424.05	5,990,929.65
August 2037 .....	4,783,860.69	1,689,527.74	2,413,536.58	5,895,161.84

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2037 .....	\$ 4,707,688.11	\$ 1,662,576.45	\$ 2,375,219.83	\$ 5,800,810.58
October 2037 .....	4,632,635.99	1,636,021.89	2,337,465.72	5,707,855.75
November 2037 .....	4,558,688.49	1,609,858.43	2,300,266.31	5,616,277.48
December 2037 .....	4,485,829.97	1,584,080.54	2,263,613.76	5,526,056.19
January 2038 .....	4,414,045.01	1,558,682.78	2,227,500.33	5,437,172.57
February 2038 .....	4,343,318.43	1,533,659.74	2,191,918.42	5,349,607.57
March 2038 .....	4,273,635.22	1,509,006.12	2,156,860.48	5,263,342.42
April 2038 .....	4,204,980.62	1,484,716.70	2,122,319.12	5,178,358.61
May 2038 .....	4,137,340.03	1,460,786.29	2,088,287.01	5,094,637.86
June 2038 .....	4,070,699.10	1,437,209.83	2,054,756.96	5,012,162.19
July 2038 .....	4,005,043.63	1,413,982.27	2,021,721.84	4,930,913.83
August 2038 .....	3,940,359.66	1,391,098.68	1,989,174.65	4,850,875.27
September 2038 .....	3,876,633.39	1,368,554.18	1,957,108.46	4,772,029.27
October 2038 .....	3,813,851.24	1,346,343.94	1,925,516.47	4,694,358.79
November 2038 .....	3,751,999.81	1,324,463.22	1,894,391.95	4,617,847.06
December 2038 .....	3,691,065.86	1,302,907.34	1,863,728.26	4,542,477.51
January 2039 .....	3,631,036.37	1,281,671.68	1,833,518.86	4,468,233.84
February 2039 .....	3,571,898.48	1,260,751.69	1,803,757.32	4,395,099.94
March 2039 .....	3,513,639.52	1,240,142.88	1,774,437.26	4,323,059.96
April 2039 .....	3,456,246.98	1,219,840.83	1,745,552.42	4,252,098.24
May 2039 .....	3,399,708.55	1,199,841.16	1,717,096.61	4,182,199.36
June 2039 .....	3,344,012.06	1,180,139.58	1,689,063.74	4,113,348.11
July 2039 .....	3,289,145.53	1,160,731.84	1,661,447.79	4,045,529.48
August 2039 .....	3,235,097.14	1,141,613.75	1,634,242.83	3,978,728.69
September 2039 .....	3,181,855.23	1,122,781.18	1,607,443.02	3,912,931.15
October 2039 .....	3,129,408.32	1,104,230.07	1,581,042.58	3,848,122.48
November 2039 .....	3,077,745.06	1,085,956.40	1,555,035.84	3,784,288.50
December 2039 .....	3,026,854.29	1,067,956.22	1,529,417.19	3,721,415.23
January 2040 .....	2,976,724.97	1,050,225.61	1,504,181.09	3,659,488.88
February 2040 .....	2,927,346.26	1,032,760.74	1,479,322.09	3,598,495.87
March 2040 .....	2,878,707.42	1,015,557.81	1,454,834.82	3,538,422.78
April 2040 .....	2,830,797.90	998,613.07	1,430,713.98	3,479,256.41
May 2040 .....	2,783,607.28	981,922.84	1,406,954.33	3,420,983.72
June 2040 .....	2,737,125.27	965,483.47	1,383,550.73	3,363,591.86
July 2040 .....	2,691,341.75	949,291.38	1,360,498.08	3,307,068.17
August 2040 .....	2,646,246.74	933,343.04	1,337,791.38	3,251,400.15
September 2040 .....	2,601,830.37	917,634.95	1,315,425.69	3,196,575.49
October 2040 .....	2,558,082.93	902,163.67	1,293,396.12	3,142,582.04
November 2040 .....	2,514,994.86	886,925.81	1,271,697.88	3,089,407.84
December 2040 .....	2,472,556.69	871,918.02	1,250,326.22	3,037,041.06
January 2041 .....	2,430,759.13	857,137.02	1,229,276.47	2,985,470.09
February 2041 .....	2,389,592.98	842,579.54	1,208,544.02	2,934,683.43
March 2041 .....	2,349,049.20	828,242.38	1,188,124.33	2,884,669.77
April 2041 .....	2,309,118.84	814,122.37	1,168,012.92	2,835,417.95
May 2041 .....	2,269,793.12	800,216.41	1,148,205.37	2,786,916.97
June 2041 .....	2,231,063.35	786,521.41	1,128,697.32	2,739,155.99
July 2041 .....	2,192,920.97	773,034.35	1,109,484.48	2,692,124.31
August 2041 .....	2,155,357.53	759,752.23	1,090,562.61	2,645,811.39

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2041 .....	\$ 2,118,364.72	\$ 746,672.11	\$ 1,071,927.54	\$ 2,600,206.82
October 2041 .....	2,081,934.33	733,791.08	1,053,575.14	2,555,300.37
November 2041 .....	2,046,058.28	721,106.28	1,035,501.36	2,511,081.92
December 2041 .....	2,010,728.57	708,614.88	1,017,702.19	2,467,541.50
January 2042 .....	1,975,937.35	696,314.09	1,000,173.69	2,424,669.30
February 2042 .....	1,941,676.85	684,201.18	982,911.95	2,382,455.63
March 2042 .....	1,907,939.44	672,273.42	965,913.15	2,340,890.94
April 2042 .....	1,874,717.57	660,528.15	949,173.49	2,299,965.80
May 2042 .....	1,842,003.79	648,962.74	932,689.25	2,259,670.95
June 2042 .....	1,809,790.79	637,574.59	916,456.75	2,219,997.22
July 2042 .....	1,778,071.34	626,361.14	900,472.35	2,180,935.60
August 2042 .....	1,746,838.29	615,319.86	884,732.48	2,142,477.18
September 2042 .....	1,716,084.64	604,448.27	869,233.62	2,104,613.19
October 2042 .....	1,685,803.44	593,743.92	853,972.27	2,067,334.99
November 2042 .....	1,655,987.87	583,204.38	838,945.03	2,030,634.05
December 2042 .....	1,626,631.19	572,827.27	824,148.49	1,994,501.97
January 2043 .....	1,597,726.76	562,610.23	809,579.33	1,958,930.45
February 2043 .....	1,569,268.02	552,550.95	795,234.26	1,923,911.32
March 2043 .....	1,541,248.53	542,647.15	781,110.05	1,889,436.54
April 2043 .....	1,513,661.91	532,896.55	767,203.48	1,855,498.16
May 2043 .....	1,486,501.89	523,296.96	753,511.42	1,822,088.34
June 2043 .....	1,459,762.29	513,846.16	740,030.76	1,789,199.37
July 2043 .....	1,433,436.98	504,542.01	726,758.43	1,756,823.65
August 2043 .....	1,407,519.97	495,382.36	713,691.41	1,724,953.66
September 2043 .....	1,382,005.32	486,365.13	700,826.73	1,693,582.01
October 2043 .....	1,356,887.18	477,488.24	688,161.44	1,662,701.40
November 2043 .....	1,332,159.79	468,749.64	675,692.66	1,632,304.66
December 2043 .....	1,307,817.45	460,147.32	663,417.52	1,602,384.69
January 2044 .....	1,283,854.57	451,679.31	651,333.22	1,572,934.50
February 2044 .....	1,260,265.62	443,343.64	639,436.98	1,543,947.21
March 2044 .....	1,237,045.14	435,138.38	627,726.07	1,515,416.02
April 2044 .....	1,214,187.78	427,061.63	616,197.78	1,487,334.24
May 2044 .....	1,191,688.23	419,111.52	604,849.46	1,459,695.27
June 2044 .....	1,169,541.26	411,286.19	593,678.49	1,432,492.61
July 2044 .....	1,147,741.74	403,583.83	582,682.28	1,405,719.83
August 2044 .....	1,126,284.58	396,002.63	571,858.29	1,379,370.62
September 2044 .....	1,105,164.79	388,540.83	561,203.99	1,353,438.74
October 2044 .....	1,084,377.43	381,196.67	550,716.92	1,327,918.05
November 2044 .....	1,063,917.63	373,968.44	540,394.62	1,302,802.48
December 2044 .....	1,043,780.60	366,854.43	530,234.70	1,278,086.07
January 2045 .....	1,023,961.61	359,852.98	520,234.78	1,253,762.93
February 2045 .....	1,004,456.00	352,962.43	510,392.52	1,229,827.25
March 2045 .....	985,259.18	346,181.15	500,705.61	1,206,273.32
April 2045 .....	966,366.61	339,507.55	491,171.77	1,183,095.48
May 2045 .....	947,773.83	332,940.03	481,788.76	1,160,288.19
June 2045 .....	929,476.44	326,477.05	472,554.38	1,137,845.95
July 2045 .....	911,470.09	320,117.06	463,466.44	1,115,763.38
August 2045 .....	893,750.51	313,858.54	454,522.79	1,094,035.13

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2045 .....	\$ 876,313.48	\$ 307,700.01	\$ 445,721.31	\$ 1,072,655.97
October 2045 .....	859,154.83	301,639.99	437,059.92	1,051,620.71
November 2045 .....	842,270.47	295,677.03	428,536.55	1,030,924.25
December 2045 .....	825,656.35	289,809.70	420,149.18	1,010,561.56
January 2046 .....	809,308.49	284,036.59	411,895.80	990,527.69
February 2046 .....	793,222.97	278,356.30	403,774.44	970,817.75
March 2046 .....	777,395.90	272,767.46	395,783.15	951,426.92
April 2046 .....	761,823.47	267,268.73	387,920.02	932,350.44
May 2046 .....	746,501.91	261,858.76	380,183.16	913,583.65
June 2046 .....	731,427.52	256,536.26	372,570.69	895,121.92
July 2046 .....	716,596.63	251,299.91	365,080.79	876,960.71
August 2046 .....	702,005.65	246,148.44	357,711.65	859,095.54
September 2046 .....	687,651.01	241,080.61	350,461.47	841,521.97
October 2046 .....	673,529.21	236,095.15	343,328.50	824,235.67
November 2046 .....	659,636.80	231,190.86	336,310.99	807,232.33
December 2046 .....	645,970.36	226,366.52	329,407.25	790,507.72
January 2047 .....	632,526.55	221,620.94	322,615.58	774,057.67
February 2047 .....	619,302.06	216,952.97	315,934.33	757,878.06
March 2047 .....	606,293.61	212,361.43	309,361.84	741,964.85
April 2047 .....	593,498.00	207,845.19	302,896.52	726,314.03
May 2047 .....	580,912.06	203,403.13	296,536.75	710,921.68
June 2047 .....	568,532.65	199,034.14	290,280.98	695,783.90
July 2047 .....	556,356.71	194,737.13	284,127.66	680,896.87
August 2047 .....	544,381.18	190,511.03	278,075.25	666,256.82
September 2047 .....	532,603.09	186,354.77	272,122.26	651,860.03
October 2047 .....	521,019.48	182,267.32	266,267.21	637,702.84
November 2047 .....	509,627.43	178,247.64	260,508.62	623,781.64
December 2047 .....	498,424.09	174,294.71	254,845.07	610,092.87
January 2048 .....	487,406.62	170,407.54	249,275.13	596,633.01
February 2048 .....	476,572.25	166,585.14	243,797.40	583,398.62
March 2048 .....	465,918.22	162,826.54	238,410.50	570,386.27
April 2048 .....	455,441.83	159,130.77	233,113.07	557,592.63
May 2048 .....	445,140.41	155,496.90	227,903.78	545,014.36
June 2048 .....	435,011.32	151,924.00	222,781.29	532,648.22
July 2048 .....	425,051.99	148,411.13	217,744.31	520,490.98
August 2048 .....	415,259.84	144,957.41	212,791.55	508,539.47
September 2048 .....	405,632.37	141,561.94	207,921.74	496,790.57
October 2048 .....	396,167.09	138,223.84	203,133.64	485,241.20
November 2048 .....	386,861.56	134,942.24	198,426.02	473,888.33
December 2048 .....	377,713.35	131,716.29	193,797.67	462,728.96
January 2049 .....	368,720.10	128,545.15	189,247.39	451,760.15
February 2049 .....	359,879.46	125,427.98	184,774.00	440,978.99
March 2049 .....	351,189.12	122,363.98	180,376.34	430,382.62
April 2049 .....	342,646.80	119,352.33	176,053.27	419,968.21
May 2049 .....	334,250.27	116,392.24	171,803.67	409,733.00
June 2049 .....	325,997.30	113,482.93	167,626.41	399,674.22
July 2049 .....	317,885.73	110,623.63	163,520.40	389,789.19
August 2049 .....	309,913.39	107,813.57	159,484.56	380,075.24

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2049 .....	\$ 302,078.17	\$ 105,052.00	\$ 155,517.84	\$ 370,529.75
October 2049 .....	294,378.00	102,338.20	151,619.17	361,150.13
November 2049 .....	286,810.80	99,671.42	147,787.52	351,933.84
December 2049 .....	279,411.24	97,062.23	144,021.88	342,878.36
January 2050 .....	272,139.85	94,498.40	140,321.25	333,981.22
February 2050 .....	264,994.66	91,979.24	136,684.62	325,239.97
March 2050 .....	257,973.75	89,504.06	133,111.03	316,652.23
April 2050 .....	251,075.22	87,072.20	129,599.51	308,215.61
May 2050 .....	244,297.19	84,682.97	126,149.11	299,927.79
June 2050 .....	237,637.81	82,335.75	122,758.91	291,786.46
July 2050 .....	231,095.28	80,029.86	119,427.97	283,789.36
August 2050 .....	224,667.79	77,764.70	116,155.40	275,934.26
September 2050 .....	218,353.58	75,539.61	112,940.30	268,218.94
October 2050 .....	212,150.90	73,354.00	109,781.78	260,641.26
November 2050 .....	206,058.05	71,207.25	106,703.20	253,199.06
December 2050 .....	200,073.32	69,098.76	103,678.96	245,890.24
January 2051 .....	194,195.06	67,027.94	100,708.22	238,712.72
February 2051 .....	188,421.61	64,994.22	97,790.17	231,664.47
March 2051 .....	182,751.37	62,997.00	94,923.98	224,743.46
April 2051 .....	177,182.72	61,035.74	92,108.85	217,947.71
May 2051 .....	171,714.11	59,109.87	89,344.01	211,275.26
June 2051 .....	166,343.98	57,218.85	86,628.68	204,724.19
July 2051 .....	161,070.81	55,362.13	83,962.08	198,292.59
August 2051 .....	155,893.08	53,539.18	81,343.46	191,978.59
September 2051 .....	150,809.33	51,749.47	78,772.09	185,780.35
October 2051 .....	145,818.07	49,992.49	76,247.23	179,696.05
November 2051 .....	140,917.88	48,267.73	73,768.15	173,723.90
December 2051 .....	136,107.34	46,574.68	71,334.15	167,862.14
January 2052 .....	131,385.04	44,912.85	68,944.52	162,109.01
February 2052 .....	126,749.61	43,281.75	66,598.58	156,462.82
March 2052 .....	122,199.70	41,680.89	64,295.64	150,921.87
April 2052 .....	117,733.95	40,109.82	62,035.04	145,484.51
May 2052 .....	113,351.05	38,568.05	59,816.10	140,149.08
June 2052 .....	109,049.71	37,055.13	57,638.18	134,913.98
July 2052 .....	104,828.65	35,570.60	55,500.65	129,777.62
August 2052 .....	100,686.59	34,114.02	53,402.85	124,738.43
September 2052 .....	96,622.30	32,684.94	51,344.18	119,794.85
October 2052 .....	92,634.55	31,282.94	49,324.02	114,945.38
November 2052 .....	88,722.14	29,907.58	47,341.76	110,188.52
December 2052 .....	84,883.87	28,558.44	45,396.81	105,522.78
January 2053 .....	81,118.58	27,235.11	43,488.57	100,946.71
February 2053 .....	77,425.10	25,944.64	41,616.47	96,458.88
March 2053 .....	73,802.30	24,678.99	39,779.95	92,057.87
April 2053 .....	70,249.06	23,437.79	37,978.43	87,742.29
May 2053 .....	66,764.28	22,220.64	36,211.36	83,510.78
June 2053 .....	63,346.86	21,027.16	34,478.19	79,361.98
July 2053 .....	60,034.87	19,869.01	32,778.40	75,294.56
August 2053 .....	56,787.28	18,733.52	31,111.44	71,307.21

<b>Distribution Date</b>	<b>Classes IU, UA, UD, UL and UP (in the aggregate)</b>	<b>Classes LW, WA, WD, WL and WP (in the aggregate)</b>	<b>Classes LX, XA, XD, XL and XP (in the aggregate)</b>	<b>Classes AL and AP (in the aggregate)</b>
September 2053 .....	\$ 53,603.06	\$ 17,620.33	\$ 29,476.80	\$ 67,398.64
October 2053 .....	50,481.19	16,529.08	27,873.97	63,567.57
November 2053 .....	47,420.67	15,459.42	26,302.42	59,812.76
December 2053 .....	44,439.21	14,416.74	24,761.67	56,132.96
January 2054 .....	41,540.48	13,402.14	23,251.23	52,526.97
February 2054 .....	38,699.29	12,407.83	21,770.60	48,993.58
March 2054 .....	35,914.72	11,433.48	20,319.32	45,531.62
April 2054 .....	33,185.86	10,478.77	18,896.90	42,139.91
May 2054 .....	30,547.81	9,554.46	17,502.89	38,817.33
June 2054 .....	27,962.92	8,760.35	16,136.83	35,562.72
July 2054 .....	25,436.39	7,984.18	14,798.27	32,375.00
August 2054 .....	22,961.18	7,223.80	13,486.76	29,253.05
September 2054 .....	20,554.65	6,484.54	12,201.87	26,299.70
October 2054 .....	18,217.14	5,766.50	10,943.17	23,594.24
November 2054 .....	15,961.42	5,073.60	9,710.23	20,963.33
December 2054 .....	13,769.26	4,400.26	8,502.64	18,387.38
January 2055 .....	11,651.09	3,749.66	7,403.20	15,865.48
February 2055 .....	9,597.79	3,119.01	6,342.85	13,425.40
March 2055 .....	7,651.06	2,521.13	5,324.45	11,094.46
April 2055 .....	5,755.39	1,938.95	4,327.28	8,987.75
May 2055 .....	4,067.90	1,420.78	3,363.38	7,016.09
June 2055 .....	2,575.45	962.58	2,419.76	5,086.61
July 2055 .....	1,124.20	517.05	1,588.36	3,485.63
August 2055 .....	0.00	164.51	836.14	2,098.99
September 2055 .....	0.00	62.66	417.80	1,086.83
October 2055 .....	0.00	12.23	183.43	394.96
November 2055 .....	0.00	0.00	0.00	84.74
December 2055 and thereafter ....	0.00	0.00	0.00	0.00

<b><u>Distribution Date</u></b>	<b>Classes D and DL (in the aggregate)</b>	<b>Classes CP, GA, LG, MF, PG and PH (in the aggregate)</b>	<b>Classes FP, LO and PO (in the aggregate)</b>
Initial Balance .....	\$30,401,790.00	\$186,701,676.00	\$934,957,371.00
January 2026 .....	30,322,045.64	186,068,916.17	932,462,491.78
February 2026 .....	30,233,400.14	185,368,222.21	929,671,836.72
March 2026 .....	30,135,881.08	184,599,882.81	926,586,022.52
April 2026 .....	30,029,522.88	183,764,252.29	923,205,897.51
May 2026 .....	29,914,366.75	182,861,750.52	919,532,541.68
June 2026 .....	29,790,460.66	181,892,862.59	915,567,266.55
July 2026 .....	29,657,859.36	180,858,138.52	911,311,614.60
August 2026 .....	29,516,624.30	179,758,192.72	906,767,358.48
September 2026 .....	29,366,823.60	178,593,703.50	901,936,499.86
October 2026 .....	29,208,532.01	177,365,412.29	896,821,268.06
November 2026 .....	29,041,830.84	176,074,122.93	891,424,118.23
December 2026 .....	28,866,807.88	174,720,700.74	885,747,729.35
January 2027 .....	28,683,557.36	173,306,071.56	879,795,001.88
February 2027 .....	28,492,179.79	171,831,220.59	873,569,055.11
March 2027 .....	28,292,781.95	170,297,191.27	867,073,224.17
April 2027 .....	28,085,476.73	168,705,083.91	860,311,056.85
May 2027 .....	27,870,383.03	167,056,054.33	853,286,309.98
June 2027 .....	27,647,625.65	165,351,973.63	846,002,945.68
July 2027 .....	27,417,335.16	163,594,349.83	838,465,127.18
August 2027 .....	27,179,647.75	161,785,658.58	830,677,214.45
September 2027 .....	26,934,705.12	159,927,197.38	822,643,759.56
October 2027 .....	26,682,654.28	158,020,309.95	814,369,501.72
November 2027 .....	26,423,647.45	156,066,384.41	805,859,362.09
December 2027 .....	26,157,841.84	154,074,432.84	797,118,438.37
January 2028 .....	25,885,492.70	152,047,045.17	788,151,999.08
February 2028 .....	25,607,235.19	149,991,990.93	778,965,477.68
March 2028 .....	25,325,395.66	147,912,250.65	769,564,466.38
April 2028 .....	25,040,185.04	145,824,807.00	759,954,709.85
May 2028 .....	24,752,960.05	143,757,158.81	750,142,098.57
June 2028 .....	24,467,875.29	141,709,092.96	740,401,005.07
July 2028 .....	24,184,912.95	139,680,398.45	730,730,785.96
August 2028 .....	23,904,055.33	137,670,866.37	721,130,802.83
September 2028 .....	23,625,284.89	135,680,289.85	711,600,422.27
October 2028 .....	23,348,584.21	133,708,464.08	702,139,015.76
November 2028 .....	23,073,936.01	131,755,186.28	692,745,959.69
December 2028 .....	22,801,323.15	129,820,255.65	683,420,635.26
January 2029 .....	22,530,728.60	127,903,473.39	674,162,428.48
February 2029 .....	22,262,135.48	126,004,642.65	664,970,730.13
March 2029 .....	21,995,527.05	124,123,568.53	655,844,935.71
April 2029 .....	21,730,886.66	122,260,058.04	646,784,445.37
May 2029 .....	21,468,197.84	120,413,920.11	637,788,663.94
June 2029 .....	21,207,444.19	118,584,965.52	628,857,000.82
July 2029 .....	20,948,609.49	116,773,006.94	619,988,870.00
August 2029 .....	20,691,677.61	114,977,858.89	611,183,689.98
September 2029 .....	20,436,632.54	113,199,337.68	602,440,883.74
October 2029 .....	20,183,458.43	111,437,261.46	593,759,878.72
November 2029 .....	19,932,139.52	109,691,450.15	585,140,106.79

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December 2029 .....	\$19,682,660.18	\$107,961,725.44	\$576,581,004.15
January 2030 .....	19,435,004.90	106,247,910.79	568,082,011.38
February 2030 .....	19,189,158.28	104,549,831.37	559,642,573.34
March 2030 .....	18,945,105.06	102,867,314.07	551,262,139.17
April 2030 .....	18,702,830.07	101,200,187.48	542,940,162.23
May 2030 .....	18,462,318.29	99,548,281.89	534,676,100.07
June 2030 .....	18,223,554.78	97,911,429.22	526,469,414.41
July 2030 .....	17,986,524.73	96,289,463.06	518,319,571.09
August 2030 .....	17,751,213.45	94,682,218.63	510,226,040.03
September 2030 .....	17,517,606.35	93,089,532.73	502,188,295.22
October 2030 .....	17,285,688.96	91,511,243.81	494,205,814.67
November 2030 .....	17,055,446.93	89,947,191.85	486,278,080.37
December 2030 .....	16,826,865.99	88,397,218.43	478,404,578.25
January 2031 .....	16,599,932.00	86,861,166.64	470,584,798.18
February 2031 .....	16,374,630.94	85,338,881.15	462,818,233.91
March 2031 .....	16,150,948.87	83,830,208.10	455,104,383.05
April 2031 .....	15,928,871.97	82,338,863.89	447,442,747.02
May 2031 .....	15,708,386.54	80,873,267.76	439,832,831.03
June 2031 .....	15,489,478.95	79,432,983.15	432,274,144.05
July 2031 .....	15,272,135.70	78,017,580.82	424,766,198.77
August 2031 .....	15,056,343.39	76,626,638.74	417,308,511.59
September 2031 .....	14,842,088.72	75,259,741.93	409,900,602.54
October 2031 .....	14,629,358.48	73,916,482.39	402,550,557.23
November 2031 .....	14,418,139.59	72,596,458.97	395,328,254.54
December 2031 .....	14,208,419.03	71,299,277.21	388,231,516.83
January 2032 .....	14,000,183.92	70,024,549.31	381,258,203.13
February 2032 .....	13,793,421.44	68,771,893.95	374,406,208.52
March 2032 .....	13,588,118.90	67,540,936.22	367,673,463.53
April 2032 .....	13,384,263.69	66,331,307.50	361,057,933.54
May 2032 .....	13,182,690.75	65,142,645.36	354,557,618.21
June 2032 .....	12,984,012.08	63,974,593.43	348,170,550.90
July 2032 .....	12,788,187.20	62,826,801.37	341,894,798.09
August 2032 .....	12,595,176.17	61,698,924.67	335,728,458.89
September 2032 .....	12,404,939.62	60,590,624.64	329,669,664.40
October 2032 .....	12,217,438.72	59,501,568.28	323,716,577.25
November 2032 .....	12,032,635.17	58,431,428.15	317,867,391.04
December 2032 .....	11,850,491.19	57,379,882.35	312,120,329.85
January 2033 .....	11,670,969.55	56,346,614.37	306,473,647.68
February 2033 .....	11,494,033.49	55,331,313.02	300,925,628.01
March 2033 .....	11,319,646.79	54,333,672.33	295,474,583.26
April 2033 .....	11,147,773.73	53,353,391.50	290,118,854.33
May 2033 .....	10,978,379.06	52,390,174.77	284,856,810.12
June 2033 .....	10,811,428.03	51,443,731.34	279,686,847.06
July 2033 .....	10,646,886.36	50,513,775.33	274,607,388.64
August 2033 .....	10,484,720.27	49,600,025.64	269,616,884.97
September 2033 .....	10,324,896.42	48,702,205.92	264,713,812.35
October 2033 .....	10,167,381.94	47,820,044.45	259,896,672.78
November 2033 .....	10,012,144.40	46,953,274.11	255,163,993.60

<b>Distribution Date</b>	<b>Classes D and DL (in the aggregate)</b>	<b>Classes CP, GA, LG, MF, PG and PH (in the aggregate)</b>	<b>Classes FP, LO and PO (in the aggregate)</b>
December 2033 .....	\$ 9,859,151.84	\$ 46,101,632.24	\$250,514,327.00
January 2034 .....	9,708,372.72	45,264,860.64	245,946,249.64
February 2034 .....	9,559,775.96	44,442,705.41	241,458,362.25
March 2034 .....	9,413,330.88	43,634,916.96	237,049,289.18
April 2034 .....	9,269,007.25	42,841,249.90	232,717,678.08
May 2034 .....	9,126,775.24	42,061,462.96	228,462,199.41
June 2034 .....	8,986,605.45	41,295,318.94	224,281,546.17
July 2034 .....	8,848,468.86	40,542,584.64	220,174,433.41
August 2034 .....	8,712,336.88	39,803,030.78	216,139,597.97
September 2034 .....	8,578,181.29	39,076,431.94	212,175,798.02
October 2034 .....	8,445,974.27	38,362,566.53	208,281,812.76
November 2034 .....	8,315,688.40	37,661,216.66	204,456,442.06
December 2034 .....	8,187,296.62	36,972,168.12	200,698,506.09
January 2035 .....	8,060,772.25	36,295,210.33	197,006,845.01
February 2035 .....	7,936,088.97	35,630,136.26	193,380,318.61
March 2035 .....	7,813,220.85	34,976,742.34	189,817,805.99
April 2035 .....	7,692,142.28	34,334,828.48	186,318,205.24
May 2035 .....	7,572,828.05	33,704,197.92	182,880,433.14
June 2035 .....	7,455,253.25	33,084,657.27	179,503,424.78
July 2035 .....	7,339,393.37	32,476,016.36	176,186,133.35
August 2035 .....	7,225,224.18	31,878,088.26	172,927,529.74
September 2035 .....	7,112,721.84	31,290,689.18	169,726,602.32
October 2035 .....	7,001,862.80	30,713,638.44	166,582,356.60
November 2035 .....	6,892,623.85	30,146,758.41	163,493,814.96
December 2035 .....	6,784,982.11	29,589,874.46	160,460,016.37
January 2036 .....	6,678,915.02	29,042,814.93	157,480,016.10
February 2036 .....	6,574,400.30	28,505,411.02	154,552,885.45
March 2036 .....	6,471,416.02	27,977,496.82	151,677,711.50
April 2036 .....	6,369,940.53	27,458,909.20	148,853,596.80
May 2036 .....	6,269,952.48	26,949,487.81	146,079,659.15
June 2036 .....	6,171,430.83	26,449,075.01	143,355,031.36
July 2036 .....	6,074,354.83	25,957,515.80	140,678,860.93
August 2036 .....	5,978,703.99	25,474,657.82	138,050,309.86
September 2036 .....	5,884,458.15	25,000,351.30	135,468,554.40
October 2036 .....	5,791,597.39	24,534,448.99	132,932,784.79
November 2036 .....	5,700,102.09	24,076,806.13	130,442,205.03
December 2036 .....	5,609,952.89	23,627,280.42	127,996,032.67
January 2037 .....	5,521,130.71	23,185,731.97	125,593,498.56
February 2037 .....	5,433,616.72	22,752,023.24	123,233,846.62
March 2037 .....	5,347,392.37	22,326,019.05	120,916,333.66
April 2037 .....	5,262,439.35	21,907,586.49	118,640,229.11
May 2037 .....	5,178,739.62	21,496,594.90	116,404,814.86
June 2037 .....	5,096,275.37	21,092,915.85	114,209,384.99
July 2037 .....	5,015,029.06	20,696,423.07	112,053,245.64
August 2037 .....	4,934,983.39	20,306,992.46	109,935,714.74
September 2037 .....	4,856,121.28	19,924,501.98	107,856,121.85
October 2037 .....	4,778,425.91	19,548,831.70	105,813,807.94
November 2037 .....	4,701,880.69	19,179,863.70	103,808,125.24

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December 2037 .....	\$ 4,626,469.25	\$ 18,817,482.08	\$101,838,436.98
January 2038 .....	4,552,175.46	18,461,572.89	99,904,117.28
February 2038 .....	4,478,983.41	18,112,024.13	98,004,550.92
March 2038 .....	4,406,877.40	17,768,725.68	96,139,133.18
April 2038 .....	4,335,841.97	17,431,569.32	94,307,269.63
May 2038 .....	4,265,861.87	17,100,448.63	92,508,376.03
June 2038 .....	4,196,922.04	16,775,259.05	90,741,878.06
July 2038 .....	4,129,007.66	16,455,897.74	89,007,211.25
August 2038 .....	4,062,104.10	16,142,263.65	87,303,820.73
September 2038 .....	3,996,196.93	15,834,257.43	85,631,161.14
October 2038 .....	3,931,271.94	15,531,781.41	83,988,696.41
November 2038 .....	3,867,315.10	15,234,739.61	82,375,899.65
December 2038 .....	3,804,312.59	14,943,037.66	80,792,252.95
January 2039 .....	3,742,250.76	14,656,582.80	79,237,247.29
February 2039 .....	3,681,116.17	14,375,283.86	77,710,382.31
March 2039 .....	3,620,895.58	14,099,051.20	76,211,166.24
April 2039 .....	3,561,575.89	13,827,796.72	74,739,115.71
May 2039 .....	3,503,144.23	13,561,433.82	73,293,755.62
June 2039 .....	3,445,587.88	13,299,877.38	71,874,619.01
July 2039 .....	3,388,894.31	13,043,043.72	70,481,246.90
August 2039 .....	3,333,051.16	12,790,850.59	69,113,188.18
September 2039 .....	3,278,046.26	12,543,217.14	67,769,999.47
October 2039 .....	3,223,867.57	12,300,063.91	66,451,244.96
November 2039 .....	3,170,503.27	12,061,312.78	65,156,496.34
December 2039 .....	3,117,941.66	11,826,886.97	63,885,332.62
January 2040 .....	3,066,171.22	11,596,711.00	62,637,340.04
February 2040 .....	3,015,180.61	11,370,710.70	61,412,111.92
March 2040 .....	2,964,958.62	11,148,813.15	60,209,248.58
April 2040 .....	2,915,494.21	10,930,946.67	59,028,357.16
May 2040 .....	2,866,776.50	10,717,040.82	57,869,051.59
June 2040 .....	2,818,794.74	10,507,026.35	56,730,952.38
July 2040 .....	2,771,538.36	10,300,835.20	55,613,686.59
August 2040 .....	2,724,996.93	10,098,400.48	54,516,887.66
September 2040 .....	2,679,160.14	9,899,656.42	53,440,195.35
October 2040 .....	2,634,017.85	9,704,538.39	52,383,255.60
November 2040 .....	2,589,560.07	9,512,982.88	51,345,720.42
December 2040 .....	2,545,776.92	9,324,927.44	50,327,247.83
January 2041 .....	2,502,658.68	9,140,310.70	49,327,501.72
February 2041 .....	2,460,195.76	8,959,072.34	48,346,151.76
March 2041 .....	2,418,378.72	8,781,153.08	47,382,873.29
April 2041 .....	2,377,198.21	8,606,494.65	46,437,347.27
May 2041 .....	2,336,645.07	8,435,039.76	45,509,260.13
June 2041 .....	2,296,710.21	8,266,732.13	44,598,303.69
July 2041 .....	2,257,384.72	8,101,516.44	43,704,175.12
August 2041 .....	2,218,659.77	7,939,338.29	42,826,576.75
September 2041 .....	2,180,526.69	7,780,144.26	41,965,216.10
October 2041 .....	2,142,976.90	7,623,881.80	41,119,805.68
November 2041 .....	2,106,001.97	7,470,499.28	40,290,063.00

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December 2041 .....	\$ 2,069,593.58	\$ 7,319,945.97	\$ 39,475,710.41
January 2042 .....	2,033,743.50	7,172,171.99	38,676,475.08
February 2042 .....	1,998,443.65	7,027,128.34	37,892,088.85
March 2042 .....	1,963,686.06	6,884,766.82	37,122,288.24
April 2042 .....	1,929,462.85	6,745,040.11	36,366,814.28
May 2042 .....	1,895,766.27	6,607,901.67	35,625,412.49
June 2042 .....	1,862,588.68	6,473,305.75	34,897,832.79
July 2042 .....	1,829,922.53	6,341,207.43	34,183,829.41
August 2042 .....	1,797,760.39	6,211,562.53	33,483,160.85
September 2042 .....	1,766,094.93	6,084,327.63	32,795,589.76
October 2042 .....	1,734,918.94	5,959,460.07	32,120,882.92
November 2042 .....	1,704,225.27	5,836,917.92	31,458,811.14
December 2042 .....	1,674,006.92	5,716,659.97	30,809,149.18
January 2043 .....	1,644,256.96	5,598,645.71	30,171,675.74
February 2043 .....	1,614,968.57	5,482,835.36	29,546,173.31
March 2043 .....	1,586,135.00	5,369,189.79	28,932,428.18
April 2043 .....	1,557,749.63	5,257,670.56	28,330,230.33
May 2043 .....	1,529,805.93	5,148,239.90	27,739,373.37
June 2043 .....	1,502,297.43	5,040,860.67	27,159,654.53
July 2043 .....	1,475,217.78	4,935,496.40	26,590,874.52
August 2043 .....	1,448,560.71	4,832,111.22	26,032,837.52
September 2043 .....	1,422,320.04	4,730,669.91	25,485,351.11
October 2043 .....	1,396,489.69	4,631,137.83	24,948,226.22
November 2043 .....	1,371,063.64	4,533,480.95	24,421,277.06
December 2043 .....	1,346,035.98	4,437,665.83	23,904,321.06
January 2044 .....	1,321,400.86	4,343,659.61	23,397,178.84
February 2044 .....	1,297,152.53	4,251,430.00	22,899,674.12
March 2044 .....	1,273,285.33	4,160,945.25	22,411,633.70
April 2044 .....	1,249,793.64	4,072,174.19	21,932,887.41
May 2044 .....	1,226,671.97	3,985,086.15	21,463,268.00
June 2044 .....	1,203,914.88	3,899,651.04	21,002,611.17
July 2044 .....	1,181,517.00	3,815,839.25	20,550,755.47
August 2044 .....	1,159,473.06	3,733,621.70	20,107,542.26
September 2044 .....	1,137,777.85	3,652,969.82	19,672,815.68
October 2044 .....	1,116,426.22	3,573,855.52	19,246,422.56
November 2044 .....	1,095,413.13	3,496,251.20	18,828,212.43
December 2044 .....	1,074,733.58	3,420,129.76	18,418,037.44
January 2045 .....	1,054,382.66	3,345,464.55	18,015,752.31
February 2045 .....	1,034,355.51	3,272,229.38	17,621,214.31
March 2045 .....	1,014,647.35	3,200,398.53	17,234,283.20
April 2045 .....	995,253.48	3,129,946.72	16,854,821.18
May 2045 .....	976,169.24	3,060,849.10	16,482,692.88
June 2045 .....	957,390.07	2,993,081.28	16,117,765.28
July 2045 .....	938,911.44	2,926,619.25	15,759,907.71
August 2045 .....	920,728.90	2,861,439.46	15,408,991.75
September 2045 .....	902,838.07	2,797,518.76	15,064,891.27
October 2045 .....	885,234.63	2,734,834.38	14,727,482.32
November 2045 .....	867,914.31	2,673,363.97	14,396,643.14

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December 2045 .....	\$ 850,872.92	\$ 2,613,085.56	\$ 14,072,254.10
January 2046 .....	834,106.30	2,553,977.58	13,754,197.66
February 2046 .....	817,610.37	2,496,018.81	13,442,358.35
March 2046 .....	801,381.12	2,439,188.41	13,136,622.74
April 2046 .....	785,414.58	2,383,465.91	12,836,879.36
May 2046 .....	769,706.82	2,328,831.20	12,543,018.72
June 2046 .....	754,254.01	2,275,264.51	12,254,933.26
July 2046 .....	739,052.33	2,222,746.43	11,972,517.30
August 2046 .....	724,098.05	2,171,257.86	11,695,667.01
September 2046 .....	709,387.47	2,120,780.07	11,424,280.42
October 2046 .....	694,916.96	2,071,294.64	11,158,257.31
November 2046 .....	680,682.91	2,022,783.47	10,897,499.26
December 2046 .....	666,681.81	1,975,228.79	10,641,909.57
January 2047 .....	652,910.16	1,928,613.13	10,391,393.25
February 2047 .....	639,364.53	1,882,919.32	10,145,856.99
March 2047 .....	626,041.53	1,838,130.51	9,905,209.10
April 2047 .....	612,937.83	1,794,230.13	9,669,359.54
May 2047 .....	600,050.13	1,751,201.91	9,438,219.85
June 2047 .....	587,375.19	1,709,029.87	9,211,703.13
July 2047 .....	574,909.82	1,667,698.29	8,989,724.00
August 2047 .....	562,650.85	1,627,191.74	8,772,198.63
September 2047 .....	550,595.20	1,587,495.07	8,559,044.64
October 2047 .....	538,739.80	1,548,593.38	8,350,181.11
November 2047 .....	527,081.63	1,510,472.04	8,145,528.56
December 2047 .....	515,617.71	1,473,116.69	7,945,008.93
January 2048 .....	504,345.12	1,436,513.18	7,748,545.52
February 2048 .....	493,260.97	1,400,647.67	7,556,063.01
March 2048 .....	482,362.42	1,365,506.52	7,367,487.41
April 2048 .....	471,646.64	1,331,076.34	7,182,746.03
May 2048 .....	461,110.88	1,297,343.98	7,001,767.49
June 2048 .....	450,752.42	1,264,296.53	6,824,481.66
July 2048 .....	440,568.56	1,231,921.29	6,650,819.69
August 2048 .....	430,556.67	1,200,205.81	6,480,713.91
September 2048 .....	420,714.11	1,169,137.83	6,314,097.89
October 2048 .....	411,038.34	1,138,705.33	6,150,906.35
November 2048 .....	401,526.80	1,108,896.49	5,991,075.21
December 2048 .....	392,177.01	1,079,699.70	5,834,541.51
January 2049 .....	382,986.50	1,051,103.57	5,681,243.40
February 2049 .....	373,952.84	1,023,096.89	5,531,120.17
March 2049 .....	365,073.64	995,668.67	5,384,112.15
April 2049 .....	356,346.54	968,808.10	5,240,160.78
May 2049 .....	347,769.22	942,504.56	5,099,208.51
June 2049 .....	339,339.40	916,747.63	4,961,198.84
July 2049 .....	331,054.80	891,527.08	4,826,076.27
August 2049 .....	322,913.22	866,832.84	4,693,786.30
September 2049 .....	314,912.45	842,655.04	4,564,275.40
October 2049 .....	307,050.35	818,983.97	4,437,491.00
November 2049 .....	299,324.77	795,810.10	4,313,381.48

<b>Distribution Date</b>	<b>Classes D and DL (in the aggregate)</b>	<b>Classes CP, GA, LG, MF, PG and PH (in the aggregate)</b>	<b>Classes FP, LO and PO (in the aggregate)</b>
December 2049 .....	\$ 291,733.62	\$ 773,124.07	\$ 4,191,896.13
January 2050 .....	284,274.84	750,916.70	4,072,985.18
February 2050 .....	276,946.39	729,178.94	3,956,599.71
March 2050 .....	269,746.25	707,901.94	3,842,691.71
April 2050 .....	262,672.46	687,076.97	3,731,214.04
May 2050 .....	255,723.06	666,695.50	3,622,120.38
June 2050 .....	248,896.13	646,749.11	3,515,365.25
July 2050 .....	242,189.77	627,229.55	3,410,904.02
August 2050 .....	235,602.13	608,128.73	3,308,692.82
September 2050 .....	229,131.36	589,438.68	3,208,688.60
October 2050 .....	222,775.65	571,151.58	3,110,849.07
November 2050 .....	216,533.21	553,259.77	3,015,132.72
December 2050 .....	210,402.29	535,755.70	2,921,498.78
January 2051 .....	204,381.14	518,631.97	2,829,907.22
February 2051 .....	198,468.08	501,881.32	2,740,318.73
March 2051 .....	192,661.40	485,496.59	2,652,694.71
April 2051 .....	186,959.45	469,470.79	2,566,997.26
May 2051 .....	181,360.59	453,797.03	2,483,189.18
June 2051 .....	175,863.22	438,468.54	2,401,233.92
July 2051 .....	170,465.75	423,478.69	2,321,095.62
August 2051 .....	165,166.61	408,820.95	2,242,739.06
September 2051 .....	159,964.26	394,488.94	2,166,129.64
October 2051 .....	154,857.19	380,476.35	2,091,233.42
November 2051 .....	149,843.89	366,777.03	2,018,017.06
December 2051 .....	144,922.90	353,384.90	1,946,447.83
January 2052 .....	140,092.75	340,294.02	1,876,493.59
February 2052 .....	135,352.03	327,498.54	1,808,122.81
March 2052 .....	130,699.31	314,992.72	1,741,304.51
April 2052 .....	126,133.22	302,770.94	1,676,008.28
May 2052 .....	121,652.37	290,827.66	1,612,204.27
June 2052 .....	117,255.43	279,157.45	1,549,863.18
July 2052 .....	112,941.05	267,754.97	1,488,956.24
August 2052 .....	108,707.94	256,615.00	1,429,455.19
September 2052 .....	104,554.80	245,732.38	1,371,332.33
October 2052 .....	100,480.36	235,102.08	1,314,560.43
November 2052 .....	96,483.37	224,719.14	1,259,112.77
December 2052 .....	92,562.60	214,578.69	1,204,963.12
January 2053 .....	88,716.82	204,675.96	1,152,085.75
February 2053 .....	84,944.85	195,006.26	1,100,455.38
March 2053 .....	81,245.49	185,564.99	1,050,047.19
April 2053 .....	77,617.60	176,347.62	1,000,836.85
May 2053 .....	74,060.01	167,349.72	952,800.45
June 2053 .....	70,571.62	158,566.94	905,914.52
July 2053 .....	67,151.29	150,009.44	860,156.05
August 2053 .....	63,797.94	141,736.91	815,502.42
September 2053 .....	60,510.49	133,664.35	771,931.46
October 2053 .....	57,287.88	125,787.78	729,421.38
November 2053 .....	54,129.06	118,103.27	687,950.83

<b><u>Distribution Date</u></b>	<b><u>Classes D and DL (in the aggregate)</u></b>	<b><u>Classes CP, GA, LG, MF, PG and PH (in the aggregate)</u></b>	<b><u>Classes FP, LO and PO (in the aggregate)</u></b>
December 2053 .....	\$ 51,032.99	\$ 110,606.99	\$ 647,498.82
January 2054 .....	47,998.66	103,295.14	608,044.77
February 2054 .....	45,025.08	96,164.04	569,568.47
March 2054 .....	42,111.25	89,210.03	532,050.10
April 2054 .....	39,256.20	82,697.23	495,470.20
May 2054 .....	36,458.97	76,347.13	459,809.66
June 2054 .....	33,718.63	70,156.44	425,049.75
July 2054 .....	31,034.25	64,121.95	391,172.08
August 2054 .....	28,404.90	58,240.47	358,158.60
September 2054 .....	25,829.69	52,508.91	325,991.58
October 2054 .....	23,307.74	46,924.21	294,653.66
November 2054 .....	20,866.84	41,483.38	264,127.78
December 2054 .....	18,476.84	36,428.22	234,397.20
January 2055 .....	16,136.88	31,553.38	205,445.49
February 2055 .....	13,846.15	26,890.77	177,256.55
March 2055 .....	11,603.83	22,350.52	149,814.56
April 2055 .....	9,409.11	17,960.76	123,104.01
May 2055 .....	7,261.22	13,687.54	97,109.67
June 2055 .....	5,210.15	10,064.68	71,816.61
July 2055 .....	3,319.25	6,733.90	47,210.17
August 2055 .....	1,920.79	4,012.73	23,275.97
September 2055 .....	1,215.35	1,550.55	0.00
October 2055 .....	600.51	0.00	0.00
November 2055 and thereafter .....	0.00	0.00	0.00

**Exhibit A**

**Characteristics of the Mortgage Loans Underlying the Trust Assets<sup>(1)</sup>:**

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Subgroup 1A Trust Assets</b>				
DI9103 .....	\$ 764,888.49	356	3	6.680%
DI9132 .....	768,736.85	356	2	6.566
DK1746 .....	788,317.79	356	2	6.250
DK1747 .....	950,984.20	358	2	6.250
DK3562 .....	4,460,781.84	356	4	6.387
DK9889 .....	1,225,632.77	358	2	6.463
DL2267 .....	311,247.23	356	3	6.664
DL3911 .....	917,310.56	359	1	6.525
DL9033 .....	812,573.96	358	2	6.578
DM0558 .....	1,506,351.62	358	2	6.464
DM1227 .....	57,176.76	355	3	6.544
DM3524 .....	256,357.89	346	3	6.603
DM3572 .....	4,945,681.95	356	3	6.412
DM3615 .....	3,241,897.63	357	2	6.520
DM3617 .....	15,049,500.42	356	2	6.541
DM4443 .....	1,300,999.34	358	2	6.621
DM4444 .....	749,552.49	358	2	6.614
DM5606 .....	988,504.75	347	2	6.558
DM6756 .....	4,892,444.91	352	2	6.443
DM6757 .....	4,710,175.67	353	2	6.428
DM7854 .....	999,669.40	350	2	6.732
DM7857 .....	999,312.29	344	2	6.676
DM7877 .....	983,121.37	357	3	6.725
DM7923 .....	1,113,016.42	345	2	6.566
DM9011 .....	1,907,515.99	340	2	6.454
DM9012 .....	807,693.13	330	2	6.503
DM9013 .....	884,336.32	287	2	6.506
DM9014 .....	1,258,194.79	349	2	6.445
DM9015 .....	765,795.93	358	2	6.281
DM9606 .....	898,868.48	335	2	6.691
DN0677 .....	643,733.49	351	3	6.483
DN0680 .....	625,522.84	354	3	6.513
DN0685 .....	1,292,380.34	353	3	6.504
DN0688 .....	2,431,217.21	355	3	6.510
DN0715 .....	338,004.19	342	4	6.514
DN0716 .....	540,191.72	356	3	6.550
DN0718 .....	612,309.53	346	3	6.520
DN0720 .....	677,960.92	352	3	6.511
DN0722 .....	628,817.18	357	3	6.476
DN0814 .....	11,582,838.17	356	2	6.507
DN0815 .....	15,329,041.57	355	2	6.456
DN0816 .....	7,633,161.40	356	2	6.470

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
DN1382 .....	\$ 1,905,703.94	353	2	6.677%
DN1383 .....	978,689.37	330	3	6.600
DN3355 .....	864,189.80	348	2	6.483
DN5229 .....	433,206.90	353	2	6.587
DN5259 .....	3,198,471.11	357	2	6.589
DN5676 .....	1,069,403.97	357	2	6.666
DN7210 .....	1,655,915.35	357	3	6.492
DN7587 .....	800,471.80	358	2	6.439
DN7588 .....	839,993.28	348	2	6.380
DN7589 .....	1,183,072.15	336	2	6.477
DN7592 .....	5,060,419.38	352	2	6.440
DN7593 .....	5,151,833.17	356	2	6.432
DN8038 .....	905,346.85	350	2	6.303
DO2088 .....	951,443.96	356	2	6.727
DO2163 .....	1,769,437.31	353	1	6.680
DO2165 .....	934,055.09	359	1	6.651
DO2189 .....	1,049,339.81	346	1	6.654
DO2199 .....	957,051.31	359	1	6.726
DO3402 .....	1,973,469.99	350	2	6.497
	<u>\$133,333,334.34</u>			

#### **Subgroup 1B Trust Assets**

787228 .....	\$ 373,055.61	325	30	6.592%
DB0198 .....	6,745,567.76	341	17	6.655
DI9103 .....	235,177.85	356	3	6.680
DI9132 .....	236,360.88	356	2	6.566
DK1746 .....	242,380.93	356	2	6.250
DK1747 .....	292,396.62	358	2	6.250
DK3562 .....	1,371,542.65	356	4	6.387
DK9889 .....	376,840.98	358	2	6.463
DL2267 .....	95,698.02	356	3	6.664
DL3911 .....	282,042.28	359	1	6.525
DL9033 .....	249,838.95	358	2	6.578
DM0558 .....	463,152.44	358	2	6.464
DM1227 .....	17,580.42	355	3	6.544
DM3524 .....	78,821.51	346	3	6.603
DM3572 .....	1,520,632.90	356	3	6.412
DM3615 .....	996,776.05	357	2	6.520
DM3617 .....	4,598,343.96	356	2	6.541
DM4443 .....	400,014.11	358	2	6.621
DM4444 .....	230,462.68	358	2	6.614
DM5606 .....	303,932.38	347	2	6.558
DM6756 .....	1,504,264.57	352	2	6.443
DM6757 .....	1,448,222.29	353	2	6.428
DM7854 .....	307,364.75	350	2	6.732
DM7857 .....	307,255.81	344	2	6.676
DM7877 .....	302,277.50	357	3	6.725

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
DM7923 .....	\$ 342,215.50	345	2	6.566%
DM9011 .....	586,497.33	340	2	6.454
DM9012 .....	248,338.46	330	2	6.503
DM9013 .....	271,903.76	287	2	6.506
DM9014 .....	386,853.11	349	2	6.445
DM9015 .....	235,456.84	358	2	6.281
DM9606 .....	276,372.39	335	2	6.691
DN0677 .....	197,926.66	351	3	6.483
DN0680 .....	192,327.82	354	3	6.513
DN0685 .....	397,364.61	353	3	6.504
DN0688 .....	747,518.63	355	3	6.510
DN0715 .....	103,925.03	342	4	6.514
DN0716 .....	166,091.13	356	3	6.550
DN0718 .....	188,265.40	346	3	6.520
DN0720 .....	208,450.96	352	3	6.511
DN0722 .....	193,339.91	357	3	6.476
DN0814 .....	3,561,337.53	356	2	6.507
DN0815 .....	4,740,238.17	355	2	6.456
DN0816 .....	2,346,943.40	356	2	6.470
DN1382 .....	585,940.58	353	2	6.677
DN1383 .....	300,914.24	330	3	6.600
DN3355 .....	265,710.24	348	2	6.483
DN5229 .....	133,196.24	353	2	6.587
DN5259 .....	983,423.75	357	2	6.589
DN5676 .....	328,806.80	357	2	6.666
DN7210 .....	509,138.82	357	3	6.492
DN7587 .....	246,117.93	358	2	6.439
DN7588 .....	258,269.70	348	2	6.380
DN7589 .....	363,754.72	336	2	6.477
DN7592 .....	1,555,910.38	352	2	6.440
DN7593 .....	1,584,018.04	356	2	6.432
DN8038 .....	278,364.50	350	2	6.303
DO2088 .....	292,536.83	356	2	6.727
DO2163 .....	544,042.92	353	1	6.680
DO2165 .....	287,191.29	359	1	6.651
DO2189 .....	322,636.77	346	1	6.654
DO2199 .....	294,261.21	359	1	6.726
DO3402 .....	606,776.24	350	2	6.497
	<u>\$ 48,112,381.74</u>			

**Subgroup 1C Trust Assets**

DL5056 .....	\$ 923,676.04	357	2	6.506%
DM4445 .....	901,626.52	358	2	6.575
DM4645 .....	2,081,355.68	355	4	6.529
DM4669 .....	1,952,698.91	348	5	6.599
DM6753 .....	722,561.23	357	3	6.250
DM7859 .....	1,155,521.02	348	2	6.650

<b>Pool Number</b>	<b>Principal Balance</b>	<b>Weighted Average Remaining Term to Maturity (in months)</b>	<b>Weighted Average Loan Age (in months)</b>	<b>Weighted Average Mortgage Rate<sup>(2)</sup></b>
DM7895 .....	\$ 1,332,823.92	358	2	6.677%
DM7925 .....	968,371.53	356	2	6.750
DM8505 .....	1,214,095.77	350	2	6.513
DM9941 .....	1,730,671.74	357	2	6.484
DN0816 .....	16,674,967.68	356	2	6.470
DN0817 .....	2,652,031.45	357	2	6.433
DN1384 .....	1,833,986.81	348	2	6.607
DN2457 .....	5,933,714.67	354	2	6.550
DN3252 .....	941,199.85	359	1	6.576
DN3277 .....	827,373.43	358	2	6.625
DN3282 .....	731,436.28	357	2	6.592
DN5531 .....	926,055.13	359	1	6.659
DN5532 .....	727,239.28	359	1	6.642
DN5533 .....	1,949,570.31	355	1	6.615
DN5534 .....	3,621,107.56	359	1	6.611
DN5535 .....	3,218,766.31	359	1	6.602
DN5536 .....	3,454,868.77	356	1	6.591
DN5537 .....	4,992,001.44	357	1	6.579
DO2204 .....	1,102,495.15	359	1	6.642
DO2226 .....	760,509.01	352	1	6.590
DO2227 .....	927,497.53	359	1	6.563
DO3554 .....	961,678.38	349	1	6.587
DO6994 .....	682,955.99	298	1	6.450
DO6995 .....	763,810.27	359	1	6.474
	<b><u>\$ 66,666,667.66</u></b>			

**Group 2 Trust Assets**

DK3567 .....	\$ 3,731,666.02	358	2	6.012%
DL3940 .....	1,134,935.83	359	1	6.123
DL5303 .....	10,150,111.60	354	1	6.038
DL5304 .....	15,270,496.93	357	1	6.016
DL5397 .....	8,184,307.00	357	1	6.052
DL9926 .....	1,154,356.26	358	1	5.957
DM4656 .....	1,260,314.93	354	4	6.117
DM4657 .....	1,263,462.28	346	4	6.080
DM4666 .....	1,733,625.95	344	3	6.140
DM4670 .....	1,697,207.38	350	3	6.137
DM4673 .....	1,677,904.19	356	4	6.110
DM7328 .....	1,165,335.41	358	2	5.998
DM8302 .....	1,005,949.93	358	2	5.978
DM9692 .....	1,978,210.59	349	1	6.162
DM9694 .....	5,228,557.51	352	1	6.173
DN3424 .....	11,121,876.37	351	1	6.117
DN3425 .....	7,732,719.08	356	1	6.111
DN3512 .....	5,206,914.13	356	1	6.107
DN3513 .....	4,991,961.67	345	1	6.166
DN3515 .....	1,353,932.81	351	2	6.183

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
DN5123 .....	\$ 1,161,144.08	350	1	6.066%
DN5522 .....	1,391,572.15	358	1	6.122
DN5523 .....	1,670,521.43	354	1	6.130
DN5527 .....	11,196,414.81	358	1	6.175
DN5938 .....	8,272,657.00	358	1	6.115
DN5939 .....	5,633,431.00	355	1	6.074
DN7323 .....	1,274,736.74	359	1	6.147
DN7334 .....	1,183,016.72	359	1	5.988
DN8461 .....	2,623,832.00	360	0	5.962
DN9268 .....	4,852,584.00	359	1	6.113
DN9352 .....	2,207,279.00	359	1	6.157
DO0469 .....	1,149,034.10	358	1	6.122
DO1823 .....	1,407,037.44	359	1	5.979
DO1890 .....	7,178,355.25	354	2	6.095
DO1891 .....	8,115,269.52	355	2	6.098
DO1907 .....	5,093,471.54	344	2	6.061
DO2203 .....	1,141,358.77	359	1	6.038
DO2306 .....	1,505,271.00	360	0	6.019
DO3622 .....	3,983,327.11	356	1	5.895
DO3671 .....	1,246,608.63	350	1	5.988
DO3673 .....	1,508,629.27	359	1	5.892
DO3674 .....	1,678,157.90	359	1	5.966
DO6232 .....	1,278,826.00	352	0	5.924
DO6301 .....	1,405,128.45	354	1	5.917
DO7125 .....	1,130,157.00	345	0	5.798
DO7290 .....	1,184,662.25	359	1	6.080
DO7544 .....	7,881,705.00	356	0	6.144
DO7591 .....	5,971,128.00	345	0	6.153
DP0698 .....	1,289,702.00	360	0	6.000
DP0699 .....	1,396,211.00	360	0	5.983
	<u>\$184,055,075.03</u>			

**Group 3 Trust Asset<sup>(3)</sup>**

788087 .....	\$ 92,399,204.13	434	33	3.960%
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**Group 4 Trust Assets<sup>(4)</sup>**

DH0611 .....	\$ 1,380,662.50	357	2	5.750%
DH9423 .....	1,179,989.90	354	6	6.101
DI1495 .....	1,314,059.52	346	3	6.043
DI9230 .....	3,587,903.28	355	5	5.832
DK3880 .....	2,591,611.28	359	1	5.797
DL5086 .....	7,451,181.84	356	4	6.090
DL9835 .....	2,394,507.20	354	5	6.114
DM0569 .....	1,557,908.80	359	1	5.966
DM4651 .....	20,151,481.01	355	4	6.158
DM8516 .....	9,465,999.37	359	1	5.950
DM8964 .....	1,203,783.65	359	1	6.056
DN0129 .....	1,219,232.12	359	1	6.001

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
DN0130 .....	\$ 3,634,204.54	359	1	5.908%
DN0138 .....	2,413,422.99	359	1	5.930
DN0322 .....	12,608,405.97	356	1	6.043
DN3183 .....	2,072,757.44	359	1	6.125
DN3195 .....	2,408,328.91	354	1	6.036
DN3212 .....	2,637,110.78	357	1	6.011
DN5227 .....	14,576,530.79	356	2	6.065
DO2251 .....	3,202,907.90	359	1	6.179
DO6317 .....	2,531,373.51	353	1	5.970
DO6972 .....	2,046,876.96	359	1	5.877
DO6992 .....	2,573,712.53	359	1	6.087
	<u>\$104,203,952.79</u>			

**Group 5 Trust Assets**

DF5253 .....	\$ 1,574,031.79	309	14	6.787%
DH2882 .....	1,086,004.60	339	12	6.882
DH2883 .....	747,734.55	303	12	6.750
DH4505 .....	1,102,180.42	351	9	7.037
DH4864 .....	1,154,704.61	353	6	6.750
DI0939 .....	1,502,619.32	344	10	6.909
DI1675 .....	1,338,108.08	351	9	6.947
DI4120 .....	1,208,752.30	352	7	6.886
DI7731 .....	1,453,945.75	350	9	7.014
DI8253 .....	1,072,297.21	351	9	7.118
DI8320 .....	860,712.29	351	8	7.075
DI8363 .....	1,405,391.22	351	7	7.036
DI8364 .....	1,280,855.74	352	8	6.948
DI8777 .....	1,132,216.38	353	5	6.862
DJ1418 .....	3,584,260.75	355	4	6.862
DJ1432 .....	1,020,657.97	355	5	6.910
DJ4740 .....	1,397,696.39	350	7	6.954
DJ5849 .....	1,082,540.07	352	8	6.750
DJ9378 .....	1,561,050.73	352	7	6.750
DJ9410 .....	3,049,427.79	353	6	6.780
DK1605 .....	4,636,056.25	352	7	7.184
DK4067 .....	1,231,644.88	352	7	6.978
DK4115 .....	1,200,685.96	354	6	6.940
DK4116 .....	1,348,082.87	354	6	6.958
DK6571 .....	1,788,549.94	355	5	6.968
DK7313 .....	2,347,014.43	353	6	6.962
DK7632 .....	3,622,127.58	354	5	6.750
DK9220 .....	16,280,308.68	354	6	6.879
DL3145 .....	1,251,717.08	356	3	7.003
DL4735 .....	1,278,460.44	353	5	6.983
DL4768 .....	1,238,615.77	352	5	6.872
DL4786 .....	1,180,532.08	351	5	6.924
DL4787 .....	1,219,521.34	352	5	6.957

<b>Pool Number</b>	<b>Principal Balance</b>	<b>Weighted Average Remaining Term to Maturity (in months)</b>	<b>Weighted Average Loan Age (in months)</b>	<b>Weighted Average Mortgage Rate<sup>(2)</sup></b>
DL5292 .....	\$ 1,402,028.68	359	1	6.843%
DM7927 .....	1,363,224.24	355	2	6.935
DO2104 .....	1,286,303.69	356	2	7.109
	<u>\$ 71,290,061.87</u>			
<b>Group 6 Trust Assets<sup>(4)</sup></b>				
CT0175 .....	\$ 1,324,524.53	357	3	6.611%
CV3842 .....	534,882.32	330	29	6.382
DE5584 .....	1,352,526.70	357	3	6.457
DF6585 .....	2,149,493.72	347	13	6.724
DF9112 .....	1,320,891.69	355	4	6.513
DG6479 .....	869,061.04	347	12	6.408
DG6567 .....	3,912,516.57	349	11	6.540
DI0891 .....	1,160,652.25	353	7	6.500
DI9239 .....	4,516,959.22	354	6	6.372
DK2651 .....	24,153,225.00	353	7	6.531
DK3883 .....	1,182,221.86	358	2	6.505
DL2269 .....	1,315,920.00	355	3	6.334
DL3782 .....	1,453,879.35	357	3	6.535
DL5016 .....	9,910,402.43	357	3	6.567
DL5018 .....	6,084,833.00	357	3	6.545
DL5093 .....	5,106,915.76	356	4	6.510
DL5160 .....	3,676,845.22	358	2	6.500
DL9036 .....	5,116,278.59	358	2	6.475
DM3865 .....	7,099,607.80	347	3	6.582
DM4254 .....	3,974,623.00	358	2	6.451
DM4268 .....	4,594,503.03	354	2	6.410
DM4521 .....	2,412,297.74	358	2	6.648
DM4602 .....	21,938,190.12	355	5	6.597
DM6267 .....	7,489,183.78	357	3	6.593
DM6621 .....	1,304,504.64	351	3	6.666
DM6983 .....	5,574,063.19	357	3	6.573
DM7163 .....	5,561,785.61	357	3	6.512
DM7879 .....	2,871,720.36	358	2	6.703
DM8489 .....	3,749,021.13	356	3	6.424
DM8492 .....	1,590,807.71	357	3	6.440
DN0317 .....	3,778,719.93	358	2	6.523
DN0800 .....	44,946,853.43	358	2	6.414
DN1333 .....	9,130,227.52	339	2	6.627
DN1552 .....	5,020,310.02	358	2	6.580
DN6010 .....	2,027,483.45	348	2	6.276
DO1729 .....	2,350,873.21	331	2	6.550
	<u>\$ 210,556,804.92</u>			

**Group 7 Trust Assets**

MA8573 .....	\$ 20,390.23	321	35	7.512%
MA8729 .....	1,623.35	320	35	7.394

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
MA9174 .....	\$ 125,159.88	329	27	7.422%
MA9244 .....	3,058,519.01	330	26	7.423
MA9308 .....	4,766,270.27	331	25	7.507
MA9365 .....	<u>94,242,513.00</u>	<u>332</u>	<u>24</u>	<u>7.544</u>
	<u><u>\$ 102,214,475.74</u></u>			
<b>Group 8 Trust Assets</b>				
MA9365 .....	\$ 158,618,009.83	332	24	7.544%
MA9426 .....	48,867,967.85	333	24	7.532
MA9608 .....	<u>45,001,899.84</u>	<u>335</u>	<u>21</u>	<u>7.494</u>
	<u><u>\$ 252,487,877.52</u></u>			
<b>Group 9 Trust Asset</b>				
MB0746 .....	\$1,109,550,513.09	357	1	6.020%

(1) As of December 1, 2025.

- (2) The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.
- (3) The Mortgage Loans underlying the Group 3 Trust Asset are modified loans with terms greater than or equal to 361 but not more than 480 months from the pool issuance date.
- (4) More than 10% of the Mortgage Loans underlying the Group 4 and 6 Trust Assets may be higher balance Mortgage Loans. See “*Risk Factors*” in this Supplement.



**\$2,374,870,343**

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***OFFERING CIRCULAR SUPPLEMENT***  
**December 23, 2025**

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**J.P. Morgan**

**Mischler Financial Group, Inc.**