

\$553,768,367
Government National Mortgage Association
GINNIE MAE®
Guaranteed Multifamily REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2025-153

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any Prepayment Penalties.

The Trust and its Assets

The Trust will own (1) the Ginnie Mae Multifamily Certificates described on Exhibit A and (2) certain previously issued multifamily certificates.

Class of REMIC Securities	Original Principal Balance(3)	Interest Rate	Principal Type(4)	Interest Type(4)	CUSIP Number	Final Distribution Date(5)
Security Group 1						
A(1)	\$ 75,000,000	4.50%	SEQ	FIX	38383JBF1	June 2054
AB(1)	37,000,000	5.00	SEQ	FIX	38383JBG9	January 2057
AC(1)	2,000,000	5.00	SEQ	FIX	38383JBH7	December 2058
AD(1)	30,200,000	5.00	SEQ	FIX	38383JB33	May 2058
AE(1)	14,000,000	5.00	SEQ	FIX	38383JBK0	November 2066
AG(1)(2)	50,000,000	(6)	PT	WAC/DLY	38383JBL8	August 2067
AH(1)	16,000,000	4.75	SEQ	FIX	38383JBM6	February 2067
AM(1)	18,000,000	5.00	SEQ	FIX	38383JBN4	July 2065
AN(1)	15,000,000	5.00	SEQ	FIX	38383JBP9	April 2065
AQ(1)	30,000,000	4.75	SEQ	FIX	38383JBQ7	January 2057
AW(1)	27,700,000	4.75	SEQ	FIX	38383JBR5	June 2054
BC(1)(2)	700,000	(6)	SEQ	WAC/DLY	38383JBS3	August 2067
BD(1)	12,000,000	(6)	SEQ	WAC/DLY	38383JBT1	August 2067
BE(1)(2)	1,800,000	(6)	SEQ	WAC/DLY	38383JBU8	August 2067
BM(1)(2)	8,947,278	(6)	SEQ	WAC/DLY	38383JBV6	August 2067
BN(1)(2)	400,000	(6)	SEQ	WAC/DLY	38383JBW4	August 2067
C(1)(2)	17,000,000	(6)	SEQ	WAC/DLY	38383JBX2	August 2067
V(2)	31,000,000	4.65	SEQ	FIX	38383JBY0	December 2039
ZT(2)	30,000,000	(6)	SEQ	WAC/Z/DLY	38383JBZ7	August 2067
IA(2)	366,747,278	(6)	NTL(PT)	WAC/IO/DLY	38383JCA1	August 2067
IB(2)	50,000,000	(6)	NTL(PT)	WAC/IO/DLY	38383JCB9	August 2067
Security Group 2						
AJ	25,000,000	4.75	PT	FIX	38383JCC7	September 2067
AL	25,000,000	(6)	PT	WAC/DLY	38383JCD5	September 2067
IC(2)	50,000,000	(6)	NTL(PT)	WAC/IO/DLY	38383JCE3	September 2067
Security Group 3						
LJ	50,000,000	(6)	PT	WAC/DLY	38383JCF0	September 2067
LK	25,000,000	(6)	PT	WAC/DLY	38383JCG8	September 2067
ID(2)	75,000,000	(6)	NTL(PT)	WAC/IO/DLY	38383JCH6	September 2067
Security Group 4						
BH	12,021,089	(6)	SC/PT	WAC/DLY	38383JCI2	November 2065
Residual						
RR	0	0.00	NPR	NPR	38383JCK9	September 2067

- (1) These Securities are not entitled to distributions of any Accrual Amounts. See "Terms Sheet — Allocation of Principal" in this Supplement.
- (2) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (3) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (4) As defined under "Class Types" in Appendix I to the Multifamily Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (5) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (6) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-10 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be September 30, 2025.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities, Chapter 31 and Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended, and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities dated as of July 1, 2023 (hereinafter referred to as the “Multifamily Base Offering Circular”),
- Chapter 31 and Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended (the “MBS Guide”) and
- in the case of the Group 4 Securities, the disclosure documents relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Multifamily Base Offering Circular, the MBS Guide and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Multifamily Base Offering Circular and the MBS Guide.

In addition, you can obtain copies of the disclosure documents related to the Ginnie Mae Multifamily Certificates by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Multifamily Base Offering Circular as Appendix I and the glossary included in the Multifamily Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: BMO Capital Markets Corp.

Co-Sponsor: Blaylock Van, LLC

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: September 30, 2025

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in October 2025.

Security Groups: This series of Securities consists of multiple Security Groups (each a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of MX Classes IO and IX in Groups 1, 2 and 3, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Composition of the Trust Assets*:

For the Group 1 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 113 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$342,410,315 as of the Cut-off Date and

(ii) 43 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$74,336,963 as of the Cut-off Date.

For the Group 2 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 60 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$24,970,237 as of the Cut-off Date and

(ii) 37 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$25,029,763 as of the Cut-off Date.

For the Group 3 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 31 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$40,649,235 as of the Cut-off Date and

(ii) 47 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$34,405,765 as of the Cut-off Date.

* One Ginnie Mae Construction Loan Certificate included in Security Groups 1, 2 and 3 that is scheduled to convert after the date of this Supplement, but prior to the Closing Date, is included as a Ginnie Mae Construction Loan Certificate throughout this Supplement. See “*Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*” in Exhibit A to this Supplement.

For the Group 4 Securities, the Trust Assets consist of Underlying Certificates. The aggregate principal balance of the Group 4 Trust Assets is approximately \$12,021,089, as of September 2025. Certain information regarding the Underlying Certificates is set forth in Exhibit B to this Supplement. Certain information regarding the Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Underlying Certificates (the “Group 4 Underlying Certificate Trust Assets”) is set forth in the respective updated Exhibit A for each of the Underlying Certificates (the “Updated Exhibits A”) in Exhibit C to this Supplement.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1, 2 and 3 Trust Assets⁽¹⁾:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Group 1, 2 and 3 Trust Assets will have the following characteristics, aggregated on the basis of the applicable FHA insurance program or Section 538 Guarantee Program:

FHA Insurance Program/ Section 538 Guarantee Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity ⁽²⁾⁽³⁾ (in months)	Weighted Average Remaining Term to Maturity ⁽³⁾ (in months)	Weighted Average Period from Issuance ⁽²⁾ (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Remaining Lockout and Prepayment Penalty Period (in months)
Security Group 1										
232/223(f)	\$ 235,722,920	83	56.56%	6.138%	5.888%	414	413	1	0	109
207/223(f)	106,177,631	29	25.48	5.745	5.495	420	418	2	0	118
221(d)(4)	67,930,481	33	16.30	5.820	5.569	502	494	8	14	134
241(a)	1,983,938	2	0.48	6.899	6.649	436	420	16	3	122
231	1,890,145	2	0.45	6.366	6.116	504	495	10	15	135
241	1,506,521	2	0.36	5.759	5.509	389	380	9	9	129
538	1,000,568	4	0.24	6.654	6.269	436	428	8	16	136
220	535,075	1	0.13	5.650	5.400	512	486	26	6	126
Total/Weighted Average:	\$416,747,278	156	100.00%	5.990%	5.740%	431	428	3	3	116
Security Group 2										
221(d)(4)	\$ 18,429,763	29	36.86%	5.769%	5.518%	506	494	12	14	134
207/223(f)	13,085,439	26	26.17	5.840	5.590	420	413	7	0	113
232/223(f)	11,834,866	33	23.67	6.123	5.873	408	406	2	0	115
241	3,550,000	2	7.10	6.243	5.993	495	486	9	18	138
241(a)	1,099,933	3	2.20	7.104	6.854	435	417	18	1	119
538	1,050,000	3	2.10	6.625	6.369	443	439	4	20	140
231	950,000	1	1.90	6.340	6.090	505	492	13	12	132
Total/Weighted Average:	\$ 50,000,000	97	100.00%	5.963%	5.713%	457	449	8	7	124
Security Group 3										
221(d)(4)	\$ 28,149,041	41	37.50%	5.214%	4.964%	498	484	14	10	124
232/223(f)	22,624,708	16	30.14	6.113	5.863	420	419	1	0	119
207/223(f)	13,534,235	11	18.03	5.571	5.321	420	419	2	0	119
231	6,250,000	2	8.33	6.368	6.118	504	495	9	15	135
241	2,100,000	2	2.80	6.187	5.937	483	474	9	17	137
538	1,397,017	5	1.86	6.557	6.204	368	357	11	12	132
220	1,000,000	1	1.33	5.650	5.400	512	486	26	6	126
Total/Weighted Average:	\$ 75,055,000	78	100.00%	5.703%	5.452%	458	451	8	6	123

- (1) As of September 1, 2025 (the “Cut-off Date”); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.
- (2) Based on the issue date of the related Ginnie Mae Multifamily Certificate.
- (3) Based on the assumption that each Ginnie Mae Construction Loan Certificate will convert to a Ginnie Mae Project Loan Certificate.

The information contained in this chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Trust Assets — The Mortgage Loans” and Exhibit A to this Supplement. See Exhibit C to this Supplement for certain information regarding the characteristics of the Mortgage Loans underlying the Underlying Trusts in Security Group 4.

Lockout Periods and Prepayment Penalties: For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 23 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 3 months. For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 24 months. The Group 2 Mortgage Loans have a weighted average remaining lockout period of approximately 7 months. For Security Group 3, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 24 months. The Group 3 Mortgage Loans have a weighted average remaining lockout period of approximately 6 months. For Security Group 4, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 2 months. The Group 4 Mortgage Loans have weighted average remaining lockout period of approximately 0 months. See the Updated Exhibits A in Exhibit C for additional information with respect to remaining lockout periods of the Mortgage Loans underlying the Group 4 Underlying Certificate Trust Assets. Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. The Mortgage Loans provide for payment of Prepayment Penalties during specified periods beginning on the applicable lockout period end date or, if no lockout period applies, the applicable Issue Date. In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions. See *“The Trust Assets — Certain Additional Characteristics of the Mortgage Loans” and “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”, in the case of the Group 1, 2 and 3 Securities, in Exhibit A to this Supplement and, in the case of the Group 4 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.* Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities, you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement.

The Weighted Average Coupon Classes (other than the MX Classes) will bear interest during each Accrual Period at per annum Interest Rates based on, in the case of Group 1, the Weighted Average Certificate Rate of the Group 1 Ginnie Mae Multifamily Certificates (“Group 1 WACR”), in the case of Group 2, the Weighted Average Certificate Rate of the Group 2 Ginnie Mae Multifamily Certificates (“Group 2 WACR”), in the case of Group 3, the Weighted Average Certificate Rate of the Group 3 Ginnie Mae Multifamily Certificates (“Group 3 WACR”) or, in the case of Group 4, the weighted average of

the interest rates of the Underlying Certificates for Group 4, weighted based on the outstanding principal balance of each Underlying Certificate for Group 4 for the related Distribution Date (before giving effect to any payments on such Distribution Date) as follows:

Security Group 1

Each of Classes AG, BC, BD, BE, BM, BN, C and ZT will bear interest during each Accrual Period at a per annum rate equal to the lesser of Group 1 WACR and 5.00000%.

Class IA will bear interest during each Accrual Period at a per annum rate equal to Group 1 WACR less the weighted average of the applicable Interest Rates for Classes A, AB, AC, AD, AE, AH, AM, AN, AQ, AW, BC, BD, BE, BM, BN, C, V and ZT for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Class IB will bear interest during each Accrual Period at a per annum rate equal to Group 1 WACR less the Interest Rate for Class AG for that Accrual Period.

Security Group 2

Class AL will bear interest during each Accrual Period at a per annum rate equal to the lesser of Group 2 WACR and 5.00000%.

Class IC will bear interest during each Accrual Period at a per annum rate equal to Group 2 WACR less the weighted average of the applicable Interest Rates for Classes AJ and AL for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Security Group 3

Class LJ will bear interest during each Accrual Period at a per annum rate equal to the lesser of Group 3 WACR and 5.00000%.

Class LK will bear interest during each Accrual Period at a per annum rate equal to the lesser of Group 3 WACR and 4.75000%.

Class ID will bear interest during each Accrual Period at a per annum rate equal to Group 3 WACR less the weighted average of the applicable Interest Rates for Classes LJ and LK for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Security Group 4

Class BH will bear interest during each Accrual Period at a per annum rate equal to Group 4 WACR.

Each of Classes AK, B, BT, IO, IX and XI is a Weighted Average Coupon Class that will bear interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for that Accrual Period expressed as a percentage of its outstanding principal or notional balance, as applicable, for that Accrual Period.

The Weighted Average Coupon Classes will bear interest during the initial Accrual Period at the following approximate Interest Rates:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
Security Group 1	
AG	5.00000%
BC	5.00000
BD	5.00000
BE	5.00000
BM	5.00000
BN	5.00000
C	5.00000
ZT	5.00000
IA	0.92171
IB	0.73963
AK	5.73963
B	5.00000
BT	4.82213
XI	0.89986
Security Group 2	
AL	5.00000
IC	0.83758
Security Group 3	
IJ	5.00000
LK	4.75000
ID	0.53484
Security Groups 1, 2 and 3	
IO	0.85415
IX	0.84358
Security Group 4	
BH	2.99573

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the Accrual Amount will be allocated as follows:

- The Accrual Amount, sequentially, to V and ZT, in that order, until retired
- The Group 1 Principal Distribution Amount, concurrently, as follows:
 - 11.9976788427% to AG, until retired
 - 45.0266355429% in the following order of priority:
 1. Concurrently, to A and AW, pro rata, until retired
 2. Concurrently, as follows:
 - a. 71.8092462009%, sequentially, to V and ZT, in that order, until retired
 - b. 28.1907537991%, sequentially, to AN and BM, in that order, until retired

- 3.7912665143%, sequentially, to AE and BE, in that order, until retired
- 3.9352386604%, sequentially, to AH and BN, in that order, until retired
- 24.4752648390% in the following order of priority:
 1. Concurrently, to AB and AQ, pro rata, until retired
 2. Sequentially, to AM and C, in that order, until retired
- 0.6478746575%, sequentially, to AC and BC, in that order, until retired
- 10.1260409432%, sequentially, to AD and BD, in that order, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, concurrently, to AJ and AL, pro rata, until retired

SECURITY GROUP 3

A percentage of the Group 3 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 3 Principal Distribution Amount (the “Group 3 Adjusted Principal Distribution Amount”) will be allocated, concurrently, to LJ and LK, pro rata, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated to BH, until retired

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust as follows:

- 88.0023211573% of any Prepayment Penalties in respect of Security Group 1 to Class IA
- 11.9976788427% of any Prepayment Penalties in respect of Security Group 1 to Class IB
- 100% of any Prepayment Penalties in respect of Security Group 2 to Class IC
- 100% of any Prepayment Penalties in respect of Security Group 3 to Class ID

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate as set forth in this Terms Sheet under “Interest Rates.” However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional

Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
Security Group 1		
IA	\$366,747,278	100% of A, AB, AC, AD, AE, AH, AM, AN, AQ, AW, BC, BD, BE, BM, BN, C, V and ZT (in the aggregate) (SEQ Classes)
IB	50,000,000	100% of AG (PT Class)
XI	\$366,747,278	100% of A, AB, AC, AD, AE, AH, AM, AN, AQ, AW, BC, BD, BE, BM, BN, C, V and ZT (in the aggregate) (SEQ Classes)
	50,000,000	100% of AG (PT Class)
	<u>\$416,747,278</u>	
Security Group 2		
IC	\$ 50,000,000	100% of AJ and AL (in the aggregate) (PT Classes)
Security Group 3		
ID	\$ 75,000,000	100% of LJ and LK (in the aggregate) (PT Classes)
Security Groups 1, 2 and 3		
IO	\$366,747,278	100% of A, AB, AC, AD, AE, AH, AM, AN, AQ, AW, BC, BD, BE, BM, BN, C, V and ZT (in the aggregate) (SEQ Classes)
	125,000,000	100% of AJ, AL, LJ and LK (in the aggregate) (PT Classes)
	<u>\$491,747,278</u>	
IX	\$366,747,278	100% of A, AB, AC, AD, AE, AH, AM, AN, AQ, AW, BC, BD, BE, BM, BN, C, V and ZT (in the aggregate) (SEQ Classes)
	175,000,000	100% of AG, AJ, AL, LJ and LK (in the aggregate) (PT Classes)
	<u>\$541,747,278</u>	

Tax Status: Double REMIC Series. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans will vary. Generally, following any applicable lockout period, and upon payment of any applicable prepayment penalty, borrowers may prepay their mortgage loans at any time. However, borrowers cannot prepay certain mortgage loans insured under FHA insurance program Section 223(f) for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. In addition, in the case of FHA-insured mortgage loans, borrowers may prepay their mortgage loans during a lockout period, or during any statutory prepayment prohibition period or without paying any applicable prepayment penalty with the approval of FHA.

Additionally, in the event a borrower makes a voluntary prepayment in respect of a mortgage loan, the related Ginnie Mae issuer does not have consent rights, put rights or termination rights related to such mortgage loan underlying the related trust assets. The decision to make a voluntary prepayment is entirely within the control of the borrower. Any voluntary prepayment and any subsequent reamortization of the remaining principal balance of a mortgage loan required under the terms of the mortgage loan may adversely affect the timing of the receipt of principal to investors and could reduce the yields on your securities.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed mortgaged properties may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

The terms of the mortgage loans may be modified, among other things, to permit a partial release of the mortgaged property securing the related mortgage loan, to permit a pledge of all or part of such mortgaged property to secure additional debt of the related borrower, to provide for a cross default between the mortgage loan and such additional debt or to provide for additional collateral. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part. Such releases also may reduce the value of the remaining property. Modifications in connection with additional debt could adversely affect the security afforded to the existing mortgage loan by the mortgaged property and, even if the additional debt is subordinated to the existing mortgage loan, increase the likelihood of default on such mortgage loan by the related borrower. The amount of additional debt may exceed the amount of the existing debt secured by the related mortgage loan. Additional debt may include, but is not limited to, mortgage loans originated under FHA insurance program Section 241.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you purchased your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you purchased your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

An investment in the securities is subject to significant reinvestment and extension risk.

The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Defaults will increase the rate of prepayment. Lending on multifamily properties and nursing facilities is generally viewed as exposing the lender to a greater risk of loss than

single-family lending. If a mortgagor defaults on a mortgage loan and the loan is subsequently foreclosed upon or assigned to FHA for FHA insurance benefits, or Rural Development for Section 538 guarantee benefits, or otherwise liquidated, the effect would be comparable to a prepayment of the mortgage loan; however, no prepayment penalty would be received. Similarly, mortgage loans as to which there is a material breach of a representation may be purchased out of the trust without the payment of a prepayment penalty.

Extensions of the term to maturity of the Ginnie Mae construction loan certificates delay the payment of principal to the trust and will affect the yield to maturity on your securities. The extension of the term to maturity of any Ginnie Mae construction loan certificate will require the related Ginnie Mae issuer to obtain the consent of the contracted security purchaser, the entity bound under contract with the Ginnie Mae issuer to purchase all the Ginnie Mae construction loan certificates related to a particular multifamily project. However, each contracted security purchaser, on behalf of itself and all future holders of each Ginnie Mae construction loan certificate to be deposited into the trust with respect to which it is the contracted security purchaser and all related Ginnie Mae construction loan certificates (whether or not currently outstanding), has waived the right to withhold consent to any requests of the related Ginnie Mae issuer to extend the term to maturity of those Ginnie Mae construction loan certificates (provided that any such extension, when combined with previously granted extensions in respect of such Ginnie Mae construction loan certificates, would not extend the term to maturity beyond the term of the underlying mortgage loan insured by FHA). This waiver effectively permits the related Ginnie Mae issuer to extend the maturity of the Ginnie Mae construction loan certificates in its sole discretion, subject only to the prior written approval of Ginnie Mae. A holder of a Ginnie Mae construction loan certificate is entitled only to interest at the specified interest rate on the outstanding principal balance of the Ginnie Mae construction loan certificate until the earliest of (1) the liquidation of the mortgage loan, (2) at

the related Ginnie Mae issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. Any extension of the term to maturity may delay the commencement of principal payments to the trust and affect the yield on your securities.

The failure of a Ginnie Mae construction loan certificate to convert into a Ginnie Mae project loan certificate prior to its maturity date (as adjusted for any previously granted extensions), for any reason, will result in the full payment of the principal balance of the Ginnie Mae construction loan certificate on its maturity date and, accordingly, will affect the rate of prepayment. The Ginnie Mae construction loan certificate may fail to convert if the prerequisites for conversion outlined in Chapter 32 of the MBS Guide are not satisfied, including, but not limited to, (1) final endorsement by FHA of the underlying mortgage loan, (2) completion of the cost certification process, and (3) the delivery of supporting documentation including, among other things, the note or other evidence of indebtedness and assignments endorsed to Ginnie Mae. Upon maturity of the Ginnie Mae construction loan certificates, absent any extensions, the related Ginnie Mae issuer is obligated to pay to the holders of the Ginnie Mae construction loan certificates the outstanding principal amount. The payment of any Ginnie Mae construction loan certificate on the maturity date may affect the yield on your securities.

Any delay in the conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate will delay the payment of principal on your securities. The conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate can be delayed for a wide variety of reasons, including work stoppages, construction defects, inclement weather, completion of or delays in

the cost certification process and changes in contractors, owners and architects related to the multifamily project. During any such delay, the trust will not be entitled to any principal payments that may have been made by the borrower on the related underlying mortgage loan. The distribution of any such principal payments will not occur until the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. However, the holders of the securities will not receive any such amounts until the next distribution date on the securities and will not be entitled to receive any interest on such amount, and the related WACR will be reduced accordingly.

The yield on securities that would benefit from a faster than expected payment of principal (such as securities purchased at a discount) may be adversely affected if the underlying mortgage loan begins to amortize prior to the conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate. As holders of Ginnie Mae construction loan certificates are entitled only to interest, any scheduled payments of principal received with respect to the mortgage loans underlying the Ginnie Mae construction loan certificate will not be passed through to the trust. Any such amounts will be deposited into a non-interest bearing, custodial account maintained by the related Ginnie Mae issuer and will be distributed to the trust (unless otherwise negotiated between the Ginnie Mae issuer and the contracted security purchaser) on the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the

Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. However, the holders of the securities will not receive any such amounts until the next distribution date on the securities and will not be entitled to receive any interest on such amount, and the related WACR will be reduced accordingly. The delay in payment of the scheduled principal may affect, perhaps significantly, the yield on those securities that would benefit from a higher than anticipated rate of prepayment of principal.

If the amount of the underlying mortgage loan at final endorsement by FHA is less than the aggregate principal amount of the Ginnie Mae construction loan certificates upon completion of the particular multifamily project, the Ginnie Mae construction loan certificates must be prepaid in the amount equal to the difference between the aggregate principal balance of the Ginnie Mae construction loan certificates and the principal balance of the Ginnie Mae project loan certificates issued upon conversion. The reduction in the underlying mortgage loan amount could occur as a result of the cost certification process that takes place prior to the conversion to a Ginnie Mae project loan certificate. In such a case, the rate of prepayment on your securities may be higher than expected.

Available information about the mortgage loans is limited. Generally, neither audited financial statements nor recent appraisals are available with respect to the mortgage loans, the mortgaged properties, or the operating revenues, expenses and values of the mortgaged properties. Certain default, delinquency and other information relevant to the likelihood of prepayment of the multifamily mortgage loans underlying the Ginnie Mae multifamily certificates is made generally available to the public and holders of the securities should consult such information. The scope of such information is limited, however, and accordingly, at a time when you might be buying or selling your securities, you may not

be aware of matters that, if known, would affect the value of your securities.

FHA has authority to override lockouts and prepayment limitations. FHA insurance and certain mortgage loan and trust provisions may affect lockouts and the right to receive prepayment penalties. FHA may override any lockout, statutory prepayment prohibition or prepayment penalty provision with respect to the FHA-insured mortgage loans consistent with FHA policies and procedures.

With respect to certain mortgage loans insured under Section 223(f) of the Housing Act, under certain circumstances FHA lockout and prepayment limitations may be more stringent than otherwise provided for in the related note or other evidence of indebtedness. In addition to FHA's ability to override lockout or prepayment penalty provisions with respect to the FHA-insured mortgage loans as described above, investors should note that with respect to certain mortgage loans insured under Section 223(f) of the Housing Act, Section 223(f) provides, in relevant part, that the related note or other evidence of indebtedness cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained. In many instances with respect to such mortgage loans insured under Section 223(f), the related lender may have provided for a lockout period lasting for a term shorter than five (5) years. Therefore, investors should consider that any prepayment provisions following a lockout period that is shorter than five (5) years may not be effective if FHA approval is not obtained.

Holders entitled to prepayment penalties may not receive them. Prepayment penalties received by the trustee in respect of group 1 will be distributed to Classes IA and IB, in respect of group 2 will be distributed to Class IC and in respect of group 3 will be distributed to Class ID as further described in this Supplement. Ginnie Mae, however, does not guarantee that mortgagors will in fact pay any prepayment penalties or that such prepayment penalties will be received by the trustee. Accordingly, holders of

the classes entitled to receive prepayment penalties will receive them only to the extent that the trustee receives them. Moreover, even if the trustee distributes prepayment penalties to the holders of those classes, the additional amounts may not offset the reduction in yield caused by the corresponding prepayments.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 4 securities. The underlying certificates will be sensitive in varying degrees to

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying trust.

As described in the related underlying certificate disclosure documents, the underlying certificates included in trust asset group 4 are not entitled to distributions of principal until certain classes of the related underlying series have been retired and, accordingly, distributions of principal of the related mortgage loans for extended periods may be applied to the distribution of principal of those classes of certificates having priority over the underlying certificates. Accordingly, these underlying certificates may receive no principal distributions for extended periods of time.

Prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed. This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. The Updated Exhibits A in Exhibit C, however, contain certain information regarding the related mortgage loans as of the cut-off date. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

The securities may not be a suitable investment for you. The securities, especially the

group 4 securities and in particular, the interest only, accrual and residual classes, are not suitable investments for all investors. Only “accredited investors,” as defined in Rule 501(a) of Regulation D of the Securities Act of 1933, who have substantial experience in mortgage-backed securities and are capable of understanding the risks should invest in the securities.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have

been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual prepayment rates of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed prepayment rates. It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate. As a result, the yields on your securities could be lower than you expected.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All of the Trust Assets will evidence, directly or indirectly, Ginnie Mae Multifamily Certificates.

The Ginnie Mae Multifamily Certificates (Groups 1, 2 and 3)

The Ginnie Mae Multifamily Certificates are guaranteed by Ginnie Mae pursuant to its Ginnie Mae I Program. Each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate bears interest at a Mortgage Rate that is greater than the related Certificate Rate.

For each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate, the difference between (a) the Mortgage Rate and (b) the related Certificate Rate is used to pay the servicer of the Mortgage Loan a monthly fee for servicing the Mortgage Loan and to pay Ginnie Mae a fee for its guarantee of the related Ginnie Mae Multifamily Certificate (together, the “Servicing and Guaranty Fee Rate”). The per

annum rate used to calculate these fees for the Mortgage Loans in the Trust is shown on Exhibit A to this Supplement.

The Ginnie Mae Multifamily Certificates included in the Trust consist of (i) Ginnie Mae Construction Loan Certificates issued during the construction phase of a multifamily project, which are redeemable for Ginnie Mae Project Loan Certificates (the “Group 1, 2 and 3 Trust CLCs”) and (ii) Ginnie Mae Project Loan Certificates deposited into the Trust on the Closing Date or issued upon conversion of a Group 1, 2 or 3 Trust CLC (collectively, the “Group 1, 2 and 3 Trust PLCs”).

The Underlying Certificates (Group 4)

The Group 4 Trust Assets are Underlying Certificates that represent the beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Multifamily Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. The Underlying Certificate Disclosure Documents may be obtained from the Information Agent as described under “Available Information” in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in the prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See *“Underlying Certificates” in the Multifamily Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions, including any prepayments and other unscheduled recoveries on the Mortgage Loans underlying such Underlying Certificate, and is further described in the table contained in Exhibit B to this Supplement.

The Ginnie Mae Multifamily Certificates underlying the Underlying Certificates consist of (i) Ginnie Mae Construction Loan Certificates issued during the construction phase of a multifamily project, which are redeemable for Ginnie Mae Project Loan Certificates (the “Group 4 Trust CLCs” and, collectively with the Group 1, 2 and 3 Trust CLCs, the “Trust CLCs”) and (ii) Ginnie Mae Project Loan Certificates deposited into the related Underlying Trust on the related underlying Closing Date or issued upon conversion of a Group 4 Trust CLC (the “Group 4 Trust PLCs” and, collectively with the Group 1, 2 and 3 Trust PLCs, the “Trust PLCs”).

The Trust CLCs

Each Trust CLC is based on and backed by a single Mortgage Loan secured by a multifamily project under construction and insured by FHA pursuant to an FHA Insurance Program or by Rural Development pursuant to the Section 538 Guaranteed Rural Rental Housing Program (“Section 538 Guarantee Program”) described under “THE GINNIE MAE MULTIFAMILY CERTIFICATES — FHA Insurance Programs” and “— Section 538 Guarantee Program” in the Multifamily Base Offering Circular. Ginnie Mae Construction Loan Certificates are generally issued monthly by the related Ginnie Mae Issuer as construction progresses on the related multifamily project and as advances are insured by FHA. Prior to the issuance of Ginnie Mae Construction Loan Certificates, the Ginnie Mae Issuer must provide Ginnie Mae with supporting documentation regarding advances and disbursements on the Mortgage Loan and must satisfy the prerequisites for issuance as described in Chapter 32 of the MBS Guide. Each Ginnie Mae Construction Loan Certificate may be redeemed for a pro rata share of a Ginnie Mae Project Loan Certificate that bears the same interest rate as the Ginnie Mae Construction Loan Certificate.

The original maturity of a Ginnie Mae Construction Loan Certificate is at least 200% of the construction period anticipated by FHA for the multifamily project. The stated maturity of the Ginnie Mae

Construction Loan Certificates may be extended after issuance at the request of the related Ginnie Mae Issuer with the prior written approval of Ginnie Mae. Prior to approving any extension request, Ginnie Mae requires that the Contracted Security Purchaser, the entity bound under contract with the related Ginnie Mae Issuer to purchase all of the Ginnie Mae Construction Loan Certificates related to a particular multifamily project, consent to the extension of the term to maturity. Each Contracted Security Purchaser of the Trust CLCs and of any previously issued or hereafter existing Ginnie Mae Construction Loan Certificates relating to the Trust CLCs identified in Exhibit A or Exhibit C to this Supplement (the “Related CLCs”), has waived its right and the right of all future holders of the Related CLCs, including the Trustee or the related Trustee for the related Underlying Trust, as the assignee of the Sponsor’s or the related Underlying Trust Sponsor’s rights in the Trust CLCs, to withhold consent to any extension requests with respect to Trust CLCs or Related CLCs for which it is the Contracted Security Purchaser, provided that the length of the extension does not, in combination with any previously granted extensions related thereto, exceed the term of the underlying Mortgage Loan insured by FHA. The waiver effected by each Contracted Security Purchaser will effectively permit the related Ginnie Mae Issuer to extend the maturity of the Ginnie Mae CLCs in its sole discretion, subject only to the prior written approval of Ginnie Mae.

Each Trust CLC will provide for the payment to the Trust or to the related Underlying Trust, as applicable, of monthly payments of interest equal to a pro rata share of the interest payments on the underlying Mortgage Loan, less applicable servicing and guaranty fees. The Trust or the related Underlying Trust, as applicable, will not be entitled to receive any payments of principal collected on the related Mortgage Loan as long as the Trust CLC is outstanding. During such period any prepayments and other recoveries of principal (other than proceeds from the liquidation of the Mortgage Loan) or any Prepayment Penalties on the underlying Mortgage Loan received by the Ginnie Mae Issuer will be deposited into a non-interest bearing escrow account (the “P&I Custodial Account”). Any such amounts will be held for distribution to the Trust or to the related Underlying Trust, as applicable, (unless otherwise negotiated between the Ginnie Mae Issuer and the Contracted Security Purchaser) on the earliest of (i) the liquidation of the Mortgage Loan, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities or the related Underlying Trust, as applicable, will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts, and the related WACR will be reduced accordingly.

At any time following the final endorsement of the underlying Mortgage Loan by FHA, prior to the Maturity Date and upon satisfaction of the prerequisites for conversion outlined in Chapter 32 of the MBS Guide, Ginnie Mae Construction Loan Certificates will be redeemed for Ginnie Mae Project Loan Certificates. The Ginnie Mae Project Loan Certificates will be issued at the identical interest rate as the Ginnie Mae Construction Loan Certificates. The aggregate principal amount of the Ginnie Mae Project Loan Certificates may be less than or equal to the aggregate amount of advances that has been disbursed and insured on the Mortgage Loan underlying the related Ginnie Mae Construction Loan Certificates. Any difference between the principal balance of the Ginnie Mae Construction Loan Certificates and the principal balance of the Ginnie Mae Project Loan Certificates issued at conversion will be disbursed to the holders of the Ginnie Mae Construction Loan Certificates as principal upon conversion.

The Trust PLCs

Each Trust PLC will be based on and backed by one or more multifamily Mortgage Loans with an original term to maturity of generally no more than 40 years.

Each Trust PLC will provide for the payment to the registered holder of that Trust PLC of monthly payments of principal and interest equal to the aggregate amount of the scheduled monthly principal and interest payments on the Mortgage Loans underlying that Trust PLC, less applicable servicing and guaranty fees. In addition, each such payment will include any prepayments and other unscheduled recoveries of principal of, and any Prepayment Penalties on, the underlying Mortgage Loans to the extent received by the Ginnie Mae Issuer during the month preceding the month of the payment.

The Mortgage Loans

Each Ginnie Mae Multifamily Certificate represents a beneficial interest in one or more Mortgage Loans.

One hundred fifty-six (156) Mortgage Loans will underlie the Group 1 Ginnie Mae Multifamily Certificates, which as of the Cut-off Date, consist of one hundred thirteen (113) Mortgage Loans that underlie the Group 1 Trust PLCs (the “Group 1 Trust PLC Mortgage Loans”) and forty-three (43) Mortgage Loans that underlie the Group 1 Trust CLCs (the “Group 1 Trust CLC Mortgage Loans”).

The Group 1 Trust PLC Mortgage Loans have an aggregate balance of approximately \$342,410,315 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 1 Trust CLC Mortgage Loans have an aggregate balance of approximately \$74,336,963 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

Ninety-seven (97) Mortgage Loans will underlie the Group 2 Ginnie Mae Multifamily Certificates, which as of the Cut-off Date, consist of sixty (60) Mortgage Loans that underlie the Group 2 Trust PLCs (the “Group 2 Trust PLC Mortgage Loans”) and thirty-seven (37) Mortgage Loans that underlie the Group 2 Trust CLCs (the “Group 2 Trust CLC Mortgage Loans”).

The Group 2 Trust PLC Mortgage Loans have an aggregate balance of approximately \$24,970,237 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 2 Trust CLC Mortgage Loans have an aggregate balance of approximately \$25,029,763 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

Seventy-eight (78) Mortgage Loans will underlie the Group 3 Ginnie Mae Multifamily Certificates, which as of the Cut-off Date, consist of thirty-one (31) Mortgage Loans that underlie the Group 3 Trust PLCs (the “Group 3 Trust PLC Mortgage Loans”) and forty-seven (47) Mortgage Loans that underlie the Group 3 Trust CLCs (the “Group 3 Trust CLC Mortgage Loans”).

The Group 3 Trust PLC Mortgage Loans have an aggregate balance of approximately \$40,649,235 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 3 Trust CLC Mortgage Loans have an aggregate balance of approximately \$34,405,765 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

Two hundred thirty-four (234) Mortgage Loans underlie the Group 4 Underlying Certificate Trust Assets, which as of the Cut-off Date, consist of two hundred sixteen (216) Mortgage Loans that underlie the Group 4 Trust PLCs (the “Group 4 Trust PLC Mortgage Loans” and, collectively with the Group 1 Trust PLC Mortgage Loans, the Group 2 Trust PLC Mortgage Loans and the Group 3 Trust PLC Mortgage Loans, the “Trust PLC Mortgage Loans”) and eighteen (18) Mortgage Loans that underlie the Group 4 Trust CLCs (the “Group 4 Trust CLC Mortgage Loans” and, collectively with the Group 1 Trust CLC Mortgage Loans, the Group 2 Trust CLC Mortgage Loans and the Group 3 Trust CLC Mortgage Loans, the “Trust CLC Mortgage Loans”).

The Group 4 Trust PLC Mortgage Loans have an aggregate balance of approximately \$462,110,871 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 4 Trust CLC Mortgage Loans have an aggregate balance of approximately \$35,762,531 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

The Mortgage Loans underlying the Group 1, 2 and 3 Trust Assets have, on a weighted average basis, the other characteristics set forth in the Terms Sheet under “Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1, 2 and 3 Trust Assets” and, on an individual basis, the characteristics described in Exhibit A to this Supplement. The Mortgage Loans underlying the Group 4 Underlying Certificate Trust Assets have, on an individual basis, the characteristics described in the Updated Exhibits A in Exhibit C of this Supplement. They also have the general characteristics described below. The Mortgage Loans consist of first lien and second lien, multifamily, fixed rate mortgage loans that are secured by a lien on the borrower’s fee simple estate in a multifamily property consisting of five or more dwelling units or nursing facilities and guaranteed by Section 538 or insured by FHA or coinsured by FHA and the related mortgage lender. See *“The Ginnie Mae Multifamily Certificates — General” in the Multifamily Base Offering Circular*.

FHA Insurance Programs and Section 538 Guarantee Program

FHA multifamily insurance programs generally are designed to assist private and public mortgagors in obtaining financing for the construction, purchase or rehabilitation of multifamily housing pursuant to the National Housing Act of 1934 (the “Housing Act”). Mortgage Loans are provided by FHA-approved institutions, which include mortgage banks, commercial banks, savings and loan associations, trust companies, insurance companies, pension funds, state and local housing finance agencies and certain other approved entities. Mortgage Loans insured under the programs described below will have such maturities and amortization features as FHA may approve, provided that generally the minimum mortgage loan term will be at least ten years and the maximum mortgage loan term will not exceed the lesser of 40 years and 75 percent of the estimated remaining economic life of the improvements on the mortgaged property. Tenant eligibility for FHA-insured projects generally is not restricted by income, except for projects as to which rental subsidies are made available with respect to some or all the units therein or to specified tenants.

For a summary of the various FHA insurance programs and the Section 538 Guarantee Program under which the Mortgage Loans underlying the Group 1, 2 and 3 Ginnie Mae Multifamily Certificates are insured see “THE GINNIE MAE MULTIFAMILY CERTIFICATES — FHA Insurance Programs” and “— Section 538 Guarantee Program” in the Multifamily Base Offering Circular. To the extent a Mortgage Loan underlying the Group 1, 2 and 3 Ginnie Mae Multifamily Certificates is insured under multiple FHA insurance programs, you should read each applicable FHA insurance program description.

Certain Additional Characteristics of the Mortgage Loans

Mortgage Rates; Calculations of Interest. The Mortgage Loans bear interest at Mortgage Rates that will remain fixed for their remaining terms. All of the Mortgage Loans accrue interest on the basis of a 360-day year consisting of twelve 30-day months. See *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”, in the case of the Group 1, 2 and 3 Securities, in Exhibit A to this Supplement and, in the case of the Group 4 Securities, in the Updated Exhibits A in Exhibit C to this Supplement*.

Due Dates. Monthly payments on the Mortgage Loans are due on the first day of each month.

Amortization. The Trust PLC Mortgage Loans are generally fully-amortizing over their remaining terms to stated maturity. However, certain of the Trust PLC Mortgage Loans amortize based on their contractual payments to stated maturity, at which time the unpaid principal balance plus accrued interest thereon is due.

Three (3) of the Group 1 Trust CLC Mortgage Loans, three (3) of the Group 2 Trust CLC Mortgage Loans, five (5) of the Group 3 Trust CLC Mortgage Loans and sixteen (16) of the Group 4 Trust CLC Mortgage Loans have begun to amortize as of the Cut-off Date. It is expected that one (1) of the Group 1 Trust CLC Mortgage Loans and one (1) of the Group 2 Trust CLC Mortgage Loans will begin to amortize beginning in October 2025. However, regardless of the scheduled amortization of Trust CLC Mortgage Loans, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal payments with respect to any Trust CLC Mortgage Loans until the earliest of (i) the liquidation of the Mortgage Loan, (ii) at the related Ginnie Mae Issuer's option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. The Ginnie Mae Issuer will deposit any principal payments that it receives in connection with any Trust CLC into the related P&I Custodial Account. The Trust or the related Underlying Trust, as applicable, will not be entitled to recover any interest thereon.

Certain of the Mortgage Loans may provide that, if the related borrower makes a partial principal prepayment, such borrower will not be in default if it fails to make any subsequent scheduled payment of principal provided that such borrower continues to pay interest in a timely manner and the unpaid principal balance of such Mortgage Loan at the time of such failure is at or below what it would otherwise be in accordance with its amortization schedule if such partial principal prepayment had not been made. Under certain circumstances, the Mortgage Loans also permit the reamortization thereof if prepayments are received as a result of condemnation or insurance payments with respect to the related Mortgaged Property. Certain Mortgage Loans may require reamortization thereof in connection with certain voluntary prepayments.

Level Payments. For Security Groups 1, 2 and 3, although the Mortgage Loans (other than the Mortgage Loans designated by Pool Numbers CT6899, DC7183, DC7257, DC7270, DJ4693 and DJ4970) currently have amortization schedules that provide for level monthly payments (or, in the case of Pool Numbers DB6903, DC1793, DE0009, DE0011, DE0013, DF1290 and DM1420, amortization schedules that provide for level payments until maturity and then a final balloon payment at maturity, as described in Exhibit A to this Supplement), the amortization schedules of substantially all of the FHA-insured Mortgage Loans are subject to change upon the approval of FHA that may result in non-level payments. See *Exhibit C to this Supplement for certain information regarding the characteristics of the Mortgage Loans underlying the Underlying Trusts in Security Group 4.*

In the case of the portion of Pool Number CT6899 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, September 2035 . . .	\$4,574.49
From October 2035 through, and including, September 2045 . . .	\$4,383.12
From October 2045 through, and including, August 2065	\$3,625.62
In September 2065	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7183 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, November 2026 . . .	\$11,401.10 (interest only)
From December 2026 through, and including, November 2036 . . .	\$12,916.17
From December 2036 through, and including, October 2066 . . .	\$12,343.99
In November 2066	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7257 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, January 2027	\$97,500.00 (interest only)
From February 2027 through, and including, January 2057	\$108,394.59
From February 2057 through, and including, December 2066	\$103,266.75
In January 2067	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7270 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, December 2031	\$51,230.24
From January 2032 through, and including, August 2060	\$42,611.67
In September 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DJ4693 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, June 2034	\$3,370.61
From July 2034 through, and including, May 2060	\$2,832.25
In June 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number CT6899 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, September 2035	\$564.33
From October 2035 through, and including, September 2045	\$540.72
From October 2045 through, and including, August 2065	\$447.28
In September 2065	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7183 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, November 2026	\$1,218.75 (interest only)
From December 2026 through, and including, November 2036	\$1,380.71
From December 2036 through, and including, October 2066	\$1,319.54
In November 2066	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DJ4693 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, June 2034	\$2,247.07
From July 2034 through, and including, May 2060	\$1,888.17
In June 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of Pool Number DJ4970 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, July 2045	\$339.81
From August 2045 through, and including, June 2060	\$97.86
In July 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7183 underlying Security Group 3, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, November 2026	\$4,875.00 (interest only)
From December 2026 through, and including, November 2036	\$5,522.83
From December 2036 through, and including, October 2066	\$5,278.17
In November 2066	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7257 underlying Security Group 3, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, January 2027	\$4,875.00 (interest only)
From February 2027 through, and including, January 2057	\$5,419.73
From February 2057 through, and including, December 2066	\$5,163.34
In January 2067	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DC7270 underlying Security Group 3, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From October 2025 through, and including, December 2031	\$25,524.14
From January 2032 through, and including, August 2060	\$21,230.16
In September 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

Furthermore, in the absence of a change in the amortization schedule of the Mortgage Loans, Mortgage Loans that provide for level monthly payments may still receive non-level payments as a result of the fact that, at any time:

- FHA may permit any FHA-insured Mortgage Loan to be refinanced or prepaid, in whole or in part, without regard to any lockout period, statutory prepayment prohibition period or Prepayment Penalty; and

- condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under any Mortgage Loan by reason of a default may result in prepayment.

“Due-on-Sale” Provisions. The Mortgage Loans do not contain “due-on-sale” clauses restricting sale or other transfer of the related Mortgaged Property. Any transfer of the Mortgaged Property is subject to HUD review and approval under the terms of HUD’s Regulatory Agreement with the owner, which is incorporated by reference into the mortgage.

Prepayment Restrictions. For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 23 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 3 months. For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 24 months. The Group 2 Mortgage Loans have a weighted average remaining lockout period of approximately 7 months. For Security Group 3, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 24 months. The Group 3 Mortgage Loans have a weighted average remaining lockout period of approximately 6 months. For Security Group 4, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 2 months. The Group 4 Mortgage Loans have a weighted average remaining lockout period of approximately 0 months. See the Updated Exhibits A in Exhibit C for additional information with respect to remaining lockout periods. Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans.

The Mortgage Loans have a period (a “Prepayment Penalty Period”) during which voluntary prepayments must be accompanied by a prepayment penalty equal to a specified percentage of the principal amount of the Mortgage Loan being prepaid (each, a “Prepayment Penalty”). Each Prepayment Penalty Period will follow the termination of the applicable lockout period or, if no lockout period applies, the applicable Issue Date. *See “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”, in the case of the Group 1, 2 and 3 Securities, in Exhibit A to this Supplement and, in the case of the Group 4 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.*

In the case of the Group 1, 2 and 3 Securities, Exhibit A and, in the case of the Group 4 Securities, the Updated Exhibits A in Exhibit C to this Supplement set forth, for each Mortgage Loan, as applicable, a description of the related Prepayment Penalty, the period during which the Prepayment Penalty applies and the first month in which the borrower may prepay the Mortgage Loan.

Notwithstanding the foregoing, FHA guidelines require all of the FHA-insured Mortgage Loans to include a provision that allows FHA to override any lockout and/or Prepayment Penalty provisions in accordance with FHA policies and procedures. Additionally, FHA may permit an FHA-insured Mortgage Loan to be prepaid in whole or in part without regard to any statutory or contractual prepayment prohibition period in accordance with FHA policies and procedures.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie

Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amount, and the related WACR will be reduced accordingly.

Coinsurance. Certain of the Mortgage Loans may be federally insured under FHA coinsurance programs that provide for the retention by the mortgage lender of a portion of the mortgage insurance risk that otherwise would be assumed by FHA under the applicable FHA insurance program. As part of such coinsurance programs, FHA delegates to mortgage lenders approved by FHA for participation in such coinsurance programs certain underwriting functions generally performed by FHA. Accordingly, there can be no assurance that such mortgage loans were underwritten in conformity with FHA underwriting guidelines applicable to mortgage loans that were solely federally insured or that the default risk with respect to coinsured mortgage loans is comparable to that of FHA-insured mortgage loans generally. As a result, there can be no assurance that the likelihood of future default or the rate of prepayment on coinsured Mortgage Loans will be comparable to that of FHA-insured mortgage loans generally.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Multifamily Base Offering Circular*. Ginnie Mae does not guarantee the payment of any Prepayment Penalties.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Multifamily Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained in book-entry form and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee located at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2025-153. *See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Multifamily Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date, as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Multifamily Base Offering Circular, by wire transfer. *See “Description of the Securities — Distributions” and “— Method of Distributions” in the Multifamily Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued, in the case of the Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See “— Class Factors” below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover and on Schedule I of this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Accrual Period

The Accrual Period for each Regular and MX Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

The Fixed Rate Classes will bear interest at the per annum Interest Rates shown on the front cover.

Weighted Average Coupon Classes

The Weighted Average Coupon Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Class

Class ZT is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under “Terms Sheet — Accrual Class” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Security Group, as applicable, and the Accrual Amount will be distributed to the Holders entitled thereto as described above under “Terms Sheet — Allocation of Principal” in this Supplement.

Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover and on Schedule I of this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover and on Schedule I of this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Prepayment Penalty Distributions

The Trustee will distribute any Prepayment Penalties that are received by the Trust during the related interest Accrual Period as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in the Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) such Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@usbank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2025-153. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal (or notional balance) balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See *"Description of the Securities — Modification and Exchange" in the Multifamily Base Offering Circular*.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- Mortgage Loan principal payments may be in the form of scheduled or unscheduled amortization.
- The terms of each Mortgage Loan provide that, following any applicable lockout period and upon payment of any applicable Prepayment Penalty, the Mortgage Loan may be voluntarily prepaid in whole or in part.
- In addition, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions. See *"Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans"*, in the case of the Group 1, 2 and 3 Securities, in Exhibit A to this Supplement and, in the case of the Group 4 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.

- The condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under the Mortgage Loan by reason of default may also result in a prepayment at any time.

Mortgage Loan prepayment rates are likely to fluctuate over time. No representation is made as to the expected Weighted Average Lives of the Securities or the percentage of the original unpaid principal balance of the Mortgage Loans that will be paid to Holders at any particular time. A number of factors may influence the prepayment rate.

- While some prepayments occur randomly, the payment behavior of the Mortgage Loans may be influenced by a variety of economic, tax, geographic, demographic, legal and other factors.
- These factors may include the age, geographic distribution and payment terms of the Mortgage Loans; remaining depreciable lives of the underlying properties; characteristics of the borrowers; amount of the borrowers' equity; the availability of mortgage financing; in a fluctuating interest rate environment, the difference between the interest rates on the Mortgage Loans and prevailing mortgage interest rates; the extent to which the Mortgage Loans are assumed or refinanced or the underlying properties are sold or conveyed; changes in local industry and population as they affect vacancy rates; population migration; and the attractiveness of other investment alternatives.
- These factors may also include the application of (or override by FHA of) lockout periods, statutory prepayment prohibition periods or the assessment of Prepayment Penalties. *For a more detailed description of the lockout and Prepayment Penalty provisions of the Mortgage Loans, see "Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans", in the case of the Group 1, 2 and 3 Securities, in Exhibit A to this Supplement and, in the case of the Group 4 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.*

No representation is made concerning the particular effect that any of these or other factors may have on the prepayment behavior of the Mortgage Loans. The relative contribution of these or other factors may vary over time.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer's option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts, and the related WACR will be reduced accordingly.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Multifamily Certificates.

- As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.
- Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Mortgage Loans” in the Multifamily Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 2 and 3 Trust Assets have the characteristics shown under “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement, and the Group 4 Underlying Certificate Trust Assets have the characteristics shown under the Updated Exhibits A in Exhibit C of this Supplement.

2. There are no voluntary prepayments during any lockout period. With respect to Mortgage Loans insured under FHA insurance program Section 223(f), FHA approves prepayments made by borrowers after any applicable lockout period expires to the extent that any statutory prepayment prohibition period applies.

3. There are no prepayments on any Trust CLC.

4. With respect to each Trust PLC, the Mortgage Loans prepay at 100% PLD (as defined under “— Prepayment Assumptions” in this Supplement) and, beginning on the applicable Lockout End Date or, to the extent that no lockout period applies or the remaining lockout period is 0, the Closing Date, at the constant percentages of CPR (described below) shown in the related table.

5. The Issue Date, Lockout End Date and Prepayment Penalty End Date of each Ginnie Mae Multifamily Certificate is the first day of the month indicated on Exhibit A or on the Updated Exhibits A in Exhibit C, as applicable.

6. Distributions on the Securities, including all distributions of prepayments on the Mortgage Loans, are always received on the 16th day of the month, whether or not a Business Day, commencing in October 2025.

7. One hundred percent (100%) of the Prepayment Penalties that are collected in respect of the Security Group 1 Trust Assets are received by the Trustee and distributed as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement, one hundred percent (100%) of the

Prepayment Penalties that are collected in respect of the Security Group 2 Trust Assets are received by the Trustee and distributed to Class IC and one hundred percent (100%) of the Prepayment Penalties that are collected in respect of the Security Group 3 Trust Assets are received by the Trustee and distributed to Class ID.

8. A termination of the Trust or the Underlying Trusts does not occur.

9. The Closing Date for the Securities is September 30, 2025.

10. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

11. Each Trust CLC converts to a Trust PLC on the date on which amortization payments are scheduled to begin on the related Mortgage Loan.

12. Each Class is held from the Closing Date and is not exchanged in whole or in part.

13. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

14. There are no modifications or waivers with respect to any terms including lockout periods and prepayment periods.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, many Distribution Dates will occur on the first Business Day after the 16th day of the month, prepayments may not occur during the Prepayment Penalty Period, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors, Corrected Certificate Factors, and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Prepayment Assumptions

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. One of the models used in this Supplement is the constant prepayment rate (“CPR”) model, which represents an assumed constant rate of voluntary prepayment each month relative to the then outstanding principal balance of the Mortgage Loans underlying any Trust PLC to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Prepayment Assumption Models” in the Multifamily Base Offering Circular.*

In addition, this Supplement uses another model to measure involuntary prepayments. This model is the Project Loan Default or PLD model provided by the Sponsor. The PLD model represents an assumed rate of involuntary prepayments each month as specified in the table below (the “PLD Model Rates”), in each case expressed as a per annum percentage of the then-outstanding principal balance of each of the Mortgage Loans underlying any Trust PLC in relation to its loan age. For example, 0% PLD represents 0% of such assumed rate of involuntary prepayments; 50% PLD represents 50% of such assumed rate of involuntary prepayments; 100% PLD represents 100% of such assumed rate of involuntary prepayments; and so forth.

The following PLD model table was prepared on the basis of 100% PLD. Ginnie Mae had no part in the development of the PLD model and makes no representation as to the accuracy or reliability of the PLD model.

Project Loan Default	
Mortgage Loan Age (in months)(1)	Involuntary Prepayment Default Rate(2)
1-12	1.30%
13-24	2.47
25-36	2.51
37-48	2.20
49-60	2.13
61-72	1.46
73-84	1.26
85-96	0.80
97-108	0.57
109-168	0.50
169-240	0.25
241-maturity	0.00

- (1) For purposes of the PLD model, Mortgage Loan Age means the number of months elapsed since the Issue Date indicated on Exhibit A and the Updated Exhibits A in Exhibit C to this Supplement. In the case of any Trust CLC Mortgage Loans, the Mortgage Loan Age is the number of months that have elapsed after the expiration of the Remaining Interest Only Period indicated on Exhibit A and the Updated Exhibits A in Exhibit C to this Supplement.
- (2) Assumes that involuntary prepayments start immediately.

The decrement tables set forth below are based on the assumption that the related Trust PLC Mortgage Loans prepay at the indicated percentages of CPR (the “CPR Prepayment Assumption Rates”) and 100% PLD and that the related Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD. **It is unlikely that the Mortgage Loans will prepay at any of the CPR Prepayment Assumption Rates or PLD Model Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans is unlikely to follow the pattern described for the CPR Prepayment Assumption Rates or PLD Model Rates.**

Decrement Tables

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Trust PLC Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD and the related Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each CPR Prepayment Assumption Rate and the PLD percentage rates indicated above for the related Trust PLC Mortgage Loans and the related Trust CLC Mortgage Loans. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next

Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual rate of prepayments on the Mortgage Loans underlying the Trust Assets and the Modeling Assumptions.

The information shown for each Notional Class is for illustrative purposes only, as the Notional Classes are not entitled to distributions of principal and have no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Distribution Date	Security Group 1 CPR Prepayment Assumption Rates																			
	Classes A and AW					Classes AB and AQ					Class AC					Class AD				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2026	96	89	74	59	36	97	91	78	66	47	97	92	81	70	53	97	92	80	69	51
September 2027	91	76	48	22	0	92	80	56	35	8	93	82	61	43	18	93	81	60	41	16
September 2028	85	63	24	0	0	88	69	37	11	0	89	72	44	21	0	89	71	42	18	0
September 2029	80	51	5	0	0	83	59	21	0	0	85	64	30	6	0	84	62	28	2	0
September 2030	74	40	0	0	0	79	50	8	0	0	81	56	18	0	0	80	54	16	0	0
September 2031	70	31	0	0	0	75	42	0	0	0	78	49	9	0	0	77	47	6	0	0
September 2032	66	22	0	0	0	72	35	0	0	0	75	43	2	0	0	74	41	0	0	0
September 2033	63	15	0	0	0	69	29	0	0	0	72	37	0	0	0	72	35	0	0	0
September 2034	60	8	0	0	0	66	23	0	0	0	70	32	0	0	0	69	30	0	0	0
September 2035	57	2	0	0	0	64	18	0	0	0	68	27	0	0	0	67	25	0	0	0
September 2036	54	0	0	0	0	61	13	0	0	0	66	23	0	0	0	64	20	0	0	0
September 2037	50	0	0	0	0	59	8	0	0	0	63	19	0	0	0	62	16	0	0	0
September 2038	47	0	0	0	0	56	4	0	0	0	61	15	0	0	0	59	12	0	0	0
September 2039	44	0	0	0	0	53	0	0	0	0	58	11	0	0	0	57	8	0	0	0
September 2040	40	0	0	0	0	50	0	0	0	0	56	8	0	0	0	54	4	0	0	0
September 2041	37	0	0	0	0	47	0	0	0	0	53	4	0	0	0	52	1	0	0	0
September 2042	33	0	0	0	0	44	0	0	0	0	50	1	0	0	0	49	0	0	0	0
September 2043	29	0	0	0	0	41	0	0	0	0	48	0	0	0	0	46	0	0	0	0
September 2044	25	0	0	0	0	38	0	0	0	0	45	0	0	0	0	43	0	0	0	0
September 2045	21	0	0	0	0	34	0	0	0	0	42	0	0	0	0	39	0	0	0	0
September 2046	17	0	0	0	0	30	0	0	0	0	38	0	0	0	0	36	0	0	0	0
September 2047	12	0	0	0	0	27	0	0	0	0	35	0	0	0	0	33	0	0	0	0
September 2048	7	0	0	0	0	23	0	0	0	0	31	0	0	0	0	29	0	0	0	0
September 2049	2	0	0	0	0	19	0	0	0	0	28	0	0	0	0	25	0	0	0	0
September 2050	0	0	0	0	0	14	0	0	0	0	24	0	0	0	0	21	0	0	0	0
September 2051	0	0	0	0	0	9	0	0	0	0	20	0	0	0	0	17	0	0	0	0
September 2052	0	0	0	0	0	4	0	0	0	0	15	0	0	0	0	12	0	0	0	0
September 2053	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0	7	0	0	0	0
September 2054	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0	2	0	0	0	0
September 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2057	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2058	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2059	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2060	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2061	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2062	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2063	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2064	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2066	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.1	4.5	2.0	1.3	0.8	14.4	5.7	2.5	1.6	1.0	16.1	6.8	2.9	1.9	1.2	15.6	6.5	2.8	1.8	1.1

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class AE					Classes AG, AK, IA, IB and XI					Class AH					Class AM				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2026	98	93	84	75	61	98	94	86	78	65	98	94	85	77	64	100	100	100	100	100
September 2027	94	85	68	52	32	95	87	71	57	40	95	86	71	56	38	100	100	100	100	100
September 2028	91	77	53	34	13	92	80	59	42	23	92	79	58	40	21	100	100	100	100	35
September 2029	87	70	41	21	2	89	73	48	30	13	89	72	47	28	11	100	100	100	77	0
September 2030	84	63	32	12	0	86	67	40	22	8	86	66	38	20	5	100	100	100	30	0
September 2031	81	57	24	5	0	84	62	33	16	4	83	61	31	14	2	100	100	91	0	0
September 2032	79	52	18	0	0	81	57	27	12	3	81	56	25	9	0	100	100	59	0	0
September 2033	77	47	13	0	0	80	53	23	9	2	79	52	21	6	0	100	100	33	0	0
September 2034	75	43	8	0	0	78	50	19	6	1	77	48	17	4	0	100	100	12	0	0
September 2035	73	39	5	0	0	76	46	16	5	1	76	45	13	2	0	100	100	0	0	0
September 2036	71	36	2	0	0	75	43	13	3	0	74	41	11	1	0	100	100	0	0	0
September 2037	69	32	0	0	0	73	40	11	2	0	72	38	9	0	0	100	100	0	0	0
September 2038	67	29	0	0	0	71	37	9	2	0	70	35	7	0	0	100	100	0	0	0
September 2039	65	26	0	0	0	69	34	7	1	0	68	32	5	0	0	100	99	0	0	0
September 2040	63	23	0	0	0	67	32	6	1	0	66	30	4	0	0	100	84	0	0	0
September 2041	61	20	0	0	0	65	29	5	1	0	64	27	3	0	0	100	70	0	0	0
September 2042	59	17	0	0	0	63	27	4	1	0	62	25	2	0	0	100	57	0	0	0
September 2043	56	15	0	0	0	61	25	3	0	0	60	23	1	0	0	100	45	0	0	0
September 2044	54	13	0	0	0	59	23	3	0	0	58	21	0	0	0	100	33	0	0	0
September 2045	51	10	0	0	0	57	21	2	0	0	56	19	0	0	0	100	22	0	0	0
September 2046	48	8	0	0	0	54	19	2	0	0	53	17	0	0	0	100	12	0	0	0
September 2047	46	6	0	0	0	52	17	2	0	0	51	15	0	0	0	100	2	0	0	0
September 2048	43	4	0	0	0	49	15	1	0	0	48	13	0	0	0	100	0	0	0	0
September 2049	40	3	0	0	0	46	14	1	0	0	45	12	0	0	0	100	0	0	0	0
September 2050	36	1	0	0	0	44	12	1	0	0	42	10	0	0	0	100	0	0	0	0
September 2051	33	0	0	0	0	40	11	1	0	0	39	9	0	0	0	100	0	0	0	0
September 2052	29	0	0	0	0	37	9	0	0	0	35	7	0	0	0	100	0	0	0	0
September 2053	25	0	0	0	0	34	8	0	0	0	32	6	0	0	0	96	0	0	0	0
September 2054	21	0	0	0	0	30	7	0	0	0	28	5	0	0	0	75	0	0	0	0
September 2055	16	0	0	0	0	26	6	0	0	0	24	3	0	0	0	53	0	0	0	0
September 2056	12	0	0	0	0	22	5	0	0	0	20	2	0	0	0	31	0	0	0	0
September 2057	7	0	0	0	0	18	4	0	0	0	16	1	0	0	0	8	0	0	0	0
September 2058	3	0	0	0	0	14	3	0	0	0	12	0	0	0	0	0	0	0	0	0
September 2059	0	0	0	0	0	9	2	0	0	0	7	0	0	0	0	0	0	0	0	0
September 2060	0	0	0	0	0	5	1	0	0	0	2	0	0	0	0	0	0	0	0	0
September 2061	0	0	0	0	0	4	1	0	0	0	2	0	0	0	0	0	0	0	0	0
September 2062	0	0	0	0	0	3	1	0	0	0	1	0	0	0	0	0	0	0	0	0
September 2063	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2064	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2065	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2066	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	18.7	9.2	4.0	2.5	1.5	20.6	11.6	5.4	3.4	2.1	20.1	11.0	4.9	3.1	1.9	30.1	17.7	7.4	4.6	2.8

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class AN					Class B					Class BC					Class BD				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2026	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2027	100	100	100	100	80	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2028	100	100	100	87	21	100	100	100	100	100	100	100	100	100	88	100	100	100	100	81
September 2029	100	100	100	47	0	100	100	100	100	80	100	100	100	100	51	100	100	100	100	47
September 2030	100	100	80	18	0	100	100	100	100	48	100	100	100	84	30	100	100	100	77	27
September 2031	100	100	56	0	0	100	100	100	95	28	100	100	100	62	17	100	100	100	56	16
September 2032	100	100	36	0	0	100	100	100	71	17	100	100	100	45	10	100	100	95	41	9
September 2033	100	100	20	0	0	100	100	100	53	10	100	100	87	33	6	100	100	79	30	5
September 2034	100	100	6	0	0	100	100	99	39	6	100	100	72	24	3	100	100	66	22	3
September 2035	100	100	0	0	0	100	100	93	29	3	100	100	60	18	2	100	100	55	16	2
September 2036	100	92	0	0	0	100	100	78	22	2	100	100	50	13	1	100	100	46	12	1
September 2037	100	81	0	0	0	100	100	66	16	1	100	100	41	10	1	100	100	38	9	1
September 2038	100	70	0	0	0	100	100	55	12	1	100	100	34	7	0	100	100	31	6	0
September 2039	100	61	0	0	0	100	100	46	9	0	100	100	28	5	0	100	100	26	5	0
September 2040	100	51	0	0	0	100	100	38	6	0	100	100	24	4	0	100	100	21	3	0
September 2041	100	43	0	0	0	100	100	32	5	0	100	100	19	3	0	100	100	18	2	0
September 2042	100	35	0	0	0	100	100	26	3	0	100	100	16	2	0	100	94	15	2	0
September 2043	100	27	0	0	0	100	100	22	2	0	100	95	13	1	0	100	87	12	1	0
September 2044	100	20	0	0	0	100	100	18	2	0	100	87	11	1	0	100	79	10	1	0
September 2045	100	13	0	0	0	100	99	15	1	0	100	79	9	1	0	100	72	8	1	0
September 2046	100	6	0	0	0	100	99	12	1	0	100	72	7	1	0	100	66	7	0	0
September 2047	100	0	0	0	0	100	99	10	1	0	100	66	6	0	0	100	60	5	0	0
September 2048	100	0	0	0	0	100	91	8	0	0	100	59	5	0	0	100	54	4	0	0
September 2049	100	0	0	0	0	100	83	6	0	0	100	53	4	0	0	100	48	3	0	0
September 2050	94	0	0	0	0	100	74	5	0	0	100	47	3	0	0	100	43	3	0	0
September 2051	83	0	0	0	0	100	66	4	0	0	100	42	2	0	0	100	38	2	0	0
September 2052	71	0	0	0	0	100	58	3	0	0	100	36	2	0	0	100	33	2	0	0
September 2053	59	0	0	0	0	100	50	2	0	0	100	31	1	0	0	100	29	1	0	0
September 2054	46	0	0	0	0	100	43	2	0	0	100	26	1	0	0	100	24	1	0	0
September 2055	32	0	0	0	0	100	35	1	0	0	100	22	1	0	0	91	20	1	0	0
September 2056	18	0	0	0	0	100	29	1	0	0	85	18	1	0	0	78	16	1	0	0
September 2057	4	0	0	0	0	99	23	1	0	0	69	14	0	0	0	63	13	0	0	0
September 2058	0	0	0	0	0	82	17	0	0	0	53	10	0	0	0	48	9	0	0	0
September 2059	0	0	0	0	0	56	11	0	0	0	35	6	0	0	0	32	6	0	0	0
September 2060	0	0	0	0	0	30	5	0	0	0	18	3	0	0	0	16	3	0	0	0
September 2061	0	0	0	0	0	26	4	0	0	0	16	3	0	0	0	14	2	0	0	0
September 2062	0	0	0	0	0	22	4	0	0	0	13	2	0	0	0	12	2	0	0	0
September 2063	0	0	0	0	0	17	3	0	0	0	10	2	0	0	0	9	1	0	0	0
September 2064	0	0	0	0	0	12	2	0	0	0	7	1	0	0	0	6	1	0	0	0
September 2065	0	0	0	0	0	7	1	0	0	0	4	1	0	0	0	4	0	0	0	0
September 2066	0	0	0	0	0	2	0	0	0	0	1	0	0	0	0	1	0	0	0	0
September 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	28.6	15.5	6.5	4.0	2.5	35.0	28.5	15.0	9.2	5.5	33.6	25.3	12.5	7.7	4.6	33.3	24.5	12.0	7.4	4.4

Security Group 1
CPR Prepayment Assumption Rates

Distribution Date	Class BE					Class BM					Class BN					Class BT				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2026	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	87
September 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	51
September 2029	100	100	100	100	100	100	100	100	100	79	100	100	100	100	100	100	100	100	100	29
September 2030	100	100	100	100	68	100	100	100	100	46	100	100	100	100	100	100	100	100	87	17
September 2031	100	100	100	100	39	100	100	100	94	27	100	100	100	100	100	100	100	100	72	10
September 2032	100	100	100	100	23	100	100	100	69	16	100	100	100	100	100	100	100	100	60	6
September 2033	100	100	100	75	14	100	100	100	51	9	100	100	100	100	63	100	100	50	19	3
September 2034	100	100	100	55	8	100	100	100	37	5	100	100	100	100	37	100	100	41	14	2
September 2035	100	100	100	40	5	100	100	92	27	3	100	100	100	100	22	100	100	34	10	1
September 2036	100	100	100	30	3	100	100	77	20	2	100	100	100	100	13	100	95	29	7	1
September 2037	100	100	94	22	2	100	100	64	15	1	100	100	100	100	7	100	88	24	5	0
September 2038	100	100	78	16	1	100	100	53	11	1	100	100	100	74	4	100	81	20	4	0
September 2039	100	100	65	12	1	100	100	44	8	0	100	100	100	54	3	100	75	16	3	0
September 2040	100	100	54	8	0	100	100	36	6	0	100	100	100	40	1	100	70	13	2	0
September 2041	100	100	44	6	0	100	100	30	4	0	100	100	100	29	1	100	64	11	2	0
September 2042	100	100	36	4	0	100	100	25	3	0	100	100	100	21	1	100	59	9	1	0
September 2043	100	100	30	3	0	100	100	20	2	0	100	100	100	15	0	100	54	8	1	0
September 2044	100	100	25	2	0	100	100	17	2	0	100	100	100	11	0	100	50	6	1	0
September 2045	100	100	20	2	0	100	100	14	1	0	100	100	94	8	0	100	45	5	0	0
September 2046	100	100	16	1	0	100	100	11	1	0	100	100	76	6	0	100	41	4	0	0
September 2047	100	100	13	1	0	100	100	9	1	0	100	100	62	4	0	100	38	3	0	0
September 2048	100	100	11	1	0	100	91	7	0	0	100	100	50	3	0	100	34	3	0	0
September 2049	100	100	9	0	0	100	81	6	0	0	100	100	40	2	0	100	30	2	0	0
September 2050	100	100	7	0	0	100	72	5	0	0	100	100	32	1	0	96	27	2	0	0
September 2051	100	95	5	0	0	100	64	4	0	0	100	100	25	1	0	89	24	1	0	0
September 2052	100	83	4	0	0	100	56	3	0	0	100	100	20	1	0	82	21	1	0	0
September 2053	100	71	3	0	0	100	48	2	0	0	100	100	15	0	0	74	18	1	0	0
September 2054	100	60	2	0	0	100	41	2	0	0	100	100	12	0	0	66	15	1	0	0
September 2055	100	50	2	0	0	100	34	1	0	0	100	100	9	0	0	57	13	0	0	0
September 2056	100	40	1	0	0	100	27	1	0	0	100	100	6	0	0	49	10	0	0	0
September 2057	100	31	1	0	0	100	21	1	0	0	100	100	4	0	0	40	8	0	0	0
September 2058	100	23	1	0	0	81	15	0	0	0	100	100	3	0	0	30	6	0	0	0
September 2059	80	15	0	0	0	54	10	0	0	0	100	68	2	0	0	20	4	0	0	0
September 2060	41	7	0	0	0	28	5	0	0	0	100	34	1	0	0	10	2	0	0	0
September 2061	35	6	0	0	0	24	4	0	0	0	100	28	1	0	0	9	1	0	0	0
September 2062	29	5	0	0	0	20	3	0	0	0	100	22	0	0	0	7	1	0	0	0
September 2063	23	3	0	0	0	15	2	0	0	0	100	16	0	0	0	6	1	0	0	0
September 2064	16	2	0	0	0	11	2	0	0	0	75	11	0	0	0	4	1	0	0	0
September 2065	9	1	0	0	0	6	1	0	0	0	42	6	0	0	0	2	0	0	0	0
September 2066	2	0	0	0	0	1	0	0	0	0	9	1	0	0	0	1	0	0	0	0
September 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	35.9	30.4	16.7	10.3	6.1	34.9	28.3	14.7	9.0	5.4	39.8	35.4	24.0	15.2	9.0	30.9	20.3	9.6	5.9	3.6

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class C					Class V					Class ZT				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2026	100	100	100	100	100	95	95	95	95	95	105	105	105	105	105
September 2027	100	100	100	100	100	90	90	90	90	65	110	110	110	110	110
September 2028	100	100	100	100	100	84	84	84	68	0	116	116	116	116	103
September 2029	100	100	100	100	80	79	79	79	13	0	122	122	122	122	60
September 2030	100	100	100	100	46	73	73	48	0	0	128	128	128	98	35
September 2031	100	100	100	96	27	66	66	12	0	0	135	135	135	72	20
September 2032	100	100	100	70	16	60	60	0	0	0	142	142	122	52	12
September 2033	100	100	100	51	9	53	53	0	0	0	149	149	101	38	7
September 2034	100	100	100	38	5	45	45	0	0	0	157	157	84	28	4
September 2035	100	100	93	28	3	37	37	0	0	0	165	165	70	21	2
September 2036	100	100	78	20	2	29	19	0	0	0	173	173	58	15	1
September 2037	100	100	64	15	1	21	0	0	0	0	182	179	48	11	1
September 2038	100	100	53	11	1	12	0	0	0	0	191	165	40	8	0
September 2039	100	100	44	8	0	2	0	0	0	0	201	153	33	6	0
September 2040	100	100	37	6	0	0	0	0	0	0	203	142	27	4	0
September 2041	100	100	30	4	0	0	0	0	0	0	203	131	23	3	0
September 2042	100	100	25	3	0	0	0	0	0	0	203	120	19	2	0
September 2043	100	100	20	2	0	0	0	0	0	0	203	110	15	2	0
September 2044	100	100	17	2	0	0	0	0	0	0	203	101	13	1	0
September 2045	100	100	14	1	0	0	0	0	0	0	203	92	10	1	0
September 2046	100	100	11	1	0	0	0	0	0	0	203	84	8	1	0
September 2047	100	100	9	1	0	0	0	0	0	0	203	76	7	0	0
September 2048	100	92	7	0	0	0	0	0	0	0	203	69	5	0	0
September 2049	100	82	6	0	0	0	0	0	0	0	203	62	4	0	0
September 2050	100	73	5	0	0	0	0	0	0	0	196	55	4	0	0
September 2051	100	65	4	0	0	0	0	0	0	0	181	48	3	0	0
September 2052	100	56	3	0	0	0	0	0	0	0	166	42	2	0	0
September 2053	100	49	2	0	0	0	0	0	0	0	151	36	2	0	0
September 2054	100	41	2	0	0	0	0	0	0	0	134	31	1	0	0
September 2055	100	34	1	0	0	0	0	0	0	0	117	25	1	0	0
September 2056	100	28	1	0	0	0	0	0	0	0	99	21	1	0	0
September 2057	100	21	1	0	0	0	0	0	0	0	81	16	0	0	0
September 2058	82	15	0	0	0	0	0	0	0	0	61	12	0	0	0
September 2059	55	10	0	0	0	0	0	0	0	0	41	7	0	0	0
September 2060	28	5	0	0	0	0	0	0	0	0	21	4	0	0	0
September 2061	24	4	0	0	0	0	0	0	0	0	18	3	0	0	0
September 2062	20	3	0	0	0	0	0	0	0	0	15	2	0	0	0
September 2063	16	2	0	0	0	0	0	0	0	0	12	2	0	0	0
September 2064	11	2	0	0	0	0	0	0	0	0	8	1	0	0	0
September 2065	6	1	0	0	0	0	0	0	0	0	5	1	0	0	0
September 2066	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0
September 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	35.0	28.4	14.8	9.1	5.4	7.9	7.5	4.6	3.2	2.1	30.9	21.4	11.6	7.5	4.6

**Security Group 2
CPR Prepayment Assumption Rates**

Distribution Date	Classes AJ, AL and IC				
	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100
September 2026	99	96	90	85	77
September 2027	96	90	77	66	51
September 2028	93	83	64	48	29
September 2029	90	76	52	35	17
September 2030	87	70	43	25	10
September 2031	85	64	36	18	6
September 2032	83	60	29	13	3
September 2033	81	55	25	10	2
September 2034	79	52	20	7	1
September 2035	78	48	17	5	1
September 2036	76	45	14	4	0
September 2037	74	42	12	3	0
September 2038	73	39	10	2	0
September 2039	71	36	8	2	0
September 2040	69	33	7	1	0
September 2041	67	31	6	1	0
September 2042	66	28	5	1	0
September 2043	64	26	4	0	0
September 2044	62	24	3	0	0
September 2045	60	22	3	0	0
September 2046	57	20	2	0	0
September 2047	55	18	2	0	0
September 2048	53	17	1	0	0
September 2049	50	15	1	0	0
September 2050	48	14	1	0	0
September 2051	45	12	1	0	0
September 2052	42	11	1	0	0
September 2053	38	10	0	0	0
September 2054	35	8	0	0	0
September 2055	32	7	0	0	0
September 2056	28	6	0	0	0
September 2057	24	5	0	0	0
September 2058	21	4	0	0	0
September 2059	17	3	0	0	0
September 2060	13	2	0	0	0
September 2061	11	2	0	0	0
September 2062	9	2	0	0	0
September 2063	7	1	0	0	0
September 2064	5	1	0	0	0
September 2065	3	0	0	0	0
September 2066	1	0	0	0	0
September 2067	0	0	0	0	0
Weighted Average					
Life (years)	22.0	12.3	5.8	3.8	2.5

**Security Group 3
CPR Prepayment Assumption Rates**

Distribution Date	Classes ID, IJ and LK				
	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100
September 2026	98	95	89	83	74
September 2027	96	89	75	63	47
September 2028	93	82	62	46	27
September 2029	90	75	51	33	16
September 2030	87	69	42	24	9
September 2031	84	64	35	18	5
September 2032	82	59	29	13	3
September 2033	80	55	24	9	2
September 2034	79	51	20	7	1
September 2035	77	47	17	5	1
September 2036	75	44	14	4	0
September 2037	74	41	11	3	0
September 2038	72	38	10	2	0
September 2039	70	35	8	1	0
September 2040	69	33	7	1	0
September 2041	67	30	5	1	0
September 2042	65	28	4	1	0
September 2043	63	26	4	0	0
September 2044	61	24	3	0	0
September 2045	59	22	3	0	0
September 2046	57	20	2	0	0
September 2047	55	18	2	0	0
September 2048	53	17	1	0	0
September 2049	50	15	1	0	0
September 2050	48	14	1	0	0
September 2051	45	12	1	0	0
September 2052	42	11	1	0	0
September 2053	39	9	0	0	0
September 2054	35	8	0	0	0
September 2055	32	7	0	0	0
September 2056	29	6	0	0	0
September 2057	25	5	0	0	0
September 2058	21	4	0	0	0
September 2059	17	3	0	0	0
September 2060	13	2	0	0	0
September 2061	11	2	0	0	0
September 2062	9	1	0	0	0
September 2063	6	1	0	0	0
September 2064	4	1	0	0	0
September 2065	2	0	0	0	0
September 2066	1	0	0	0	0
September 2067	0	0	0	0	0
Weighted Average					
Life (years)	21.8	12.1	5.7	3.6	2.3

**Security Groups 1, 2 and 3
CPR Prepayment Assumption Rates**

Distribution Date	Class IO					Class IX				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2026	98	94	87	79	68	98	94	87	79	68
September 2027	95	87	73	59	42	95	87	72	59	42
September 2028	92	80	60	43	24	92	80	60	43	24
September 2029	89	74	49	31	14	89	74	49	31	14
September 2030	86	68	40	23	8	86	68	40	23	8
September 2031	84	63	33	16	5	84	63	33	16	5
September 2032	82	58	28	12	3	82	58	28	12	3
September 2033	80	54	23	9	2	80	54	23	9	2
September 2034	78	50	19	6	1	78	50	19	6	1
September 2035	77	47	16	5	1	77	47	16	5	1
September 2036	75	43	13	3	0	75	43	13	3	0
September 2037	73	40	11	3	0	73	40	11	3	0
September 2038	71	37	9	2	0	71	37	9	2	0
September 2039	69	34	8	1	0	69	34	8	1	0
September 2040	68	32	6	1	0	68	32	6	1	0
September 2041	66	29	5	1	0	66	29	5	1	0
September 2042	64	27	4	1	0	64	27	4	1	0
September 2043	62	25	4	0	0	62	25	3	0	0
September 2044	60	23	3	0	0	60	23	3	0	0
September 2045	57	21	2	0	0	57	21	2	0	0
September 2046	55	19	2	0	0	55	19	2	0	0
September 2047	53	17	2	0	0	53	17	2	0	0
September 2048	50	16	1	0	0	50	16	1	0	0
September 2049	47	14	1	0	0	47	14	1	0	0
September 2050	45	13	1	0	0	45	13	1	0	0
September 2051	42	11	1	0	0	41	11	1	0	0
September 2052	38	10	1	0	0	38	10	1	0	0
September 2053	35	8	0	0	0	35	8	0	0	0
September 2054	31	7	0	0	0	31	7	0	0	0
September 2055	27	6	0	0	0	27	6	0	0	0
September 2056	24	5	0	0	0	24	5	0	0	0
September 2057	20	4	0	0	0	20	4	0	0	0
September 2058	15	3	0	0	0	15	3	0	0	0
September 2059	11	2	0	0	0	11	2	0	0	0
September 2060	7	1	0	0	0	7	1	0	0	0
September 2061	6	1	0	0	0	6	1	0	0	0
September 2062	5	1	0	0	0	5	1	0	0	0
September 2063	4	1	0	0	0	4	1	0	0	0
September 2064	3	0	0	0	0	3	0	0	0	0
September 2065	1	0	0	0	0	1	0	0	0	0
September 2066	0	0	0	0	0	0	0	0	0	0
September 2067	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	20.9	11.8	5.5	3.4	2.1	20.9	11.7	5.5	3.4	2.1

Security Group 4 CPR Prepayment Assumption Rates					
Distribution Date	Class BH				
	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100
September 2026	100	100	100	100	93
September 2027	100	100	98	91	79
September 2028	100	100	92	82	51
September 2029	100	99	87	70	31
September 2030	100	96	82	53	20
September 2031	100	94	77	40	13
September 2032	100	92	66	30	10
September 2033	100	90	56	23	6
September 2034	100	88	47	18	4
September 2035	100	86	39	14	3
September 2036	99	84	33	11	1
September 2037	98	82	28	9	1
September 2038	97	79	24	7	1
September 2039	96	77	20	6	0
September 2040	95	72	17	5	0
September 2041	94	67	15	3	0
September 2042	94	63	13	3	0
September 2043	93	58	11	2	0
September 2044	92	53	10	1	0
September 2045	91	48	9	1	0
September 2046	89	43	7	1	0
September 2047	88	39	6	0	0
September 2048	86	35	5	0	0
September 2049	84	32	5	0	0
September 2050	82	28	4	0	0
September 2051	76	25	3	0	0
September 2052	69	22	2	0	0
September 2053	62	19	2	0	0
September 2054	55	16	1	0	0
September 2055	47	13	1	0	0
September 2056	38	11	1	0	0
September 2057	28	9	0	0	0
September 2058	23	8	0	0	0
September 2059	19	6	0	0	0
September 2060	16	5	0	0	0
September 2061	12	3	0	0	0
September 2062	9	2	0	0	0
September 2063	6	1	0	0	0
September 2064	1	0	0	0	0
September 2065	0	0	0	0	0
September 2066	0	0	0	0	0
Weighted Average Life (years)	28.9	19.9	10.1	6.2	3.7

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- the investor's own projection of the likelihood of extensions of the maturity of any Trust CLC or delays with respect to the conversion of a Trust CLC to a Ginnie Mae Project Loan Certificate and
- in the case of the Group 4 Securities, the investor's own projection of payment rates on each Underlying Certificate under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, the occurrence and duration of extensions, if any, the timing of conversions, if any, or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 23 months. The Mortgage Loans that underlie Security Group 1 have a weighted average remaining lockout period of approximately 3 months and a weighted average remaining term to maturity of approximately 428 months.

For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 24 months. The Mortgage Loans that underlie Security Group 2 have a weighted average remaining lockout period of approximately 7 months and a weighted average remaining term to maturity of approximately 449 months.

For Security Group 3, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 24 months. The Mortgage Loans that underlie Security Group 3 have a weighted average remaining lockout period of approximately 6 months and a weighted average remaining term to maturity of approximately 451 months.

For Security Group 4, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 2 months. The Mortgage Loans that underlie the Group 4 Underlying Certificate Trust Assets have a weighted average remaining lockout period of approximately 0 months and a weighted average remaining term to maturity of approximately 413 months. See the Updated Exhibits A in Exhibit C for additional information with respect to remaining lockout periods.

Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans.

The Mortgage Loans also provide for payment of a Prepayment Penalty in connection with prepayments for a period extending beyond the lockout period or, if no lockout period applies, the applicable Issue Date. See “The Trust Assets — Certain Additional Characteristics of the Mortgage Loans” and “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”, in the case of the Group 1, 2 and 3 Securities, in Exhibit A to this Supplement and, in the case of the Group 4 Securities, in the Updated Exhibits A in Exhibit C to this Supplement. The required payment of a Prepayment Penalty may not be a sufficient disincentive to prevent a borrower from voluntarily prepaying a Mortgage Loan.

In addition, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions.

Notwithstanding the foregoing, the Trust or related Underlying Trusts, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer's option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts, and the related WACR will be reduced accordingly.

Information relating to lockout periods, statutory prepayment prohibition periods and Prepayment Penalties is contained under "*Certain Additional Characteristics of the Mortgage Loans*" and "*Yield, Maturity and Prepayment Considerations*" in this Supplement, in Exhibit A to this Supplement and in the Updated Exhibits A in Exhibit C to this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

- During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

- During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because on any Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes based on the assumption that the related Trust PLC Mortgage Loans prepay at the CPR

Prepayment Assumption Rates and 100% PLD and the related Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below even if the Class is purchased at the assumed price shown.

The yields were calculated by:

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class IA to Prepayments Assumed Price 7.875%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
5.8%	5.0%	7.7%	14.0%

Sensitivity of Class IB to Prepayments Assumed Price 7.25%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
5.4%	5.9%	10.0%	18.7%

Sensitivity of Class XI to Prepayments Assumed Price 7.75%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
5.9%	5.3%	8.3%	15.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

SECURITY GROUP 2

Sensitivity of Class IC to Prepayments Assumed Price 8.0%*

CPR Prepayment Assumption Rates			
<u>5%</u>	<u>15%</u>	<u>25%</u>	<u>40%</u>
5.9%	5.3%	7.4%	11.9%

SECURITY GROUP 3

Sensitivity of Class ID to Prepayments Assumed Price 6.125%*

CPR Prepayment Assumption Rates			
<u>5%</u>	<u>15%</u>	<u>25%</u>	<u>40%</u>
5.2%	8.5%	15.2%	26.4%

SECURITY GROUPS 1, 2 AND 3

Sensitivity of Class IO to Prepayments Assumed Price 7.625%*

CPR Prepayment Assumption Rates			
<u>5%</u>	<u>15%</u>	<u>25%</u>	<u>40%</u>
5.7%	5.5%	8.6%	15.4%

Sensitivity of Class IX to Prepayments Assumed Price 7.625%*

CPR Prepayment Assumption Rates			
<u>5%</u>	<u>15%</u>	<u>25%</u>	<u>40%</u>
5.6%	5.4%	8.5%	15.4%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See *“Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Multifamily Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 15% CPR and 100% PLD in the case of the Trust PLC Mortgage Loans and 0% CPR and 0% PLD in the case of the Trust CLC Mortgage Loans until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which the prepayment assumption that should be used is 15% CPR and 100% PLD (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Ginnie Mae Multifamily Certificates actually will occur. See *“Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs' fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Multifamily Base Offering Circular under "Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities" regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID Accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under "Certain United States Federal Income Tax Consequences — Regular Securities" in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see "*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*," "*— Exchanges of MX Classes and Regular Classes*" and "*— Taxation of Foreign Holders of REMIC Securities and MX Securities*" in the Multifamily Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any Prepayment Penalties. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to Section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code ("Similar Law").

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See "ERISA Considerations" in the Multifamily Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Multifamily Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from September 1, 2025. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP and Harrell & Chambliss LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

REMIC Securities			Available Combinations(1)						MX Securities		
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)			
Security Group 1											
Combination 1											
AG	\$ 50,000,000	AK	\$ 50,000,000	PT	(5)	WAC/DLY	38383JCL7	August 2067			
IB	50,000,000										
Combination 2											
IA	\$366,747,278	XI	\$416,747,278	NTL(PT)	(5)	WAC/IO/DLY	38383JCM5	August 2067			
IB	50,000,000										
Combination 3											
BC	\$ 700,000	B	\$ 28,847,278	SEQ	(5)	WAC/DLY	38383JCN3	August 2067			
BE	1,800,000										
BM	8,947,278										
BN	400,000										
C	17,000,000										
Combination 4											
V	\$ 31,000,000	BT	\$ 61,000,000	SEQ	(5)	WAC/DLY	38383JCP8	August 2067			
ZT	30,000,000										
Security Groups 1, 2 and 3											
Combination 5(6)											
IA	\$366,747,278	IO	\$491,747,278	NTL(PT)	(5)	WAC/IO/DLY	38383JCQ6	September 2067			
IC	50,000,000										
ID	75,000,000										
Combination 6(6)											
IA	\$366,747,278	IX	\$541,747,278	NTL(PT)	(5)	WAC/IO/DLY	38383JCR4	September 2067			
IB	50,000,000										
IC	50,000,000										
ID	75,000,000										

(1) All exchanges must comply with minimum denomination restrictions.

- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under “Class Types” in Appendix I to the Multifamily Base Offering Circular.
- (4) See “*Yield, Maturity and Prepayment Considerations—Final Distribution Date*” in this Supplement.
- (5) The Interest Rate will be calculated as described under “Terms Sheet—Interest Rates” in this Supplement.
- (6) Combinations 5 and 6 are derived from REMIC Classes of separate Security Groups.

Group 1, 2 and 3 Trust Assets
Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Group	FHA Insurance Program Section 598 Program(2)	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Servicing and Certificate Guaranty Fee Rate	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Issue Date	Lockout End Date(4)	Prepayment Penalty Date(5)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout/Prepayment Penalty Period (mos./yr)	Total Remaining Lockout and Prepayment Penalty Period (mos./yr)	Interest Period (mos./yr)
D9905	1	PLC	232/223(f) Lake Zurich	IL	\$22,540,000.00	6.0770%	5.8200%	\$1,291,582.09	420	420	Sep-25	N/A	Oct-35	C	N/A	120	0
DK6739	1	PLC	207/223(f) Murray	UT	\$2,106,250.00	5.830	0.250	Sep-60	123,533.98	421	420	Aug-25	Oct-25	C	0	120	0
DC7263	1	PLC	207/223(f) Fresno	CA	\$2,798,400.00	5.510	5.600	Sep-60	111,827.10	421	420	Aug-25	Oct-35	C	0	120	0
DC7257	1	CLC	221(d)(4) Chicago	IL	\$20,000,000.00	5.850	5.600	0.250	Jan-67	497	496	Feb-27	Feb-37	C	16	136	16
D9906	1	PLC	232/223(f) Schaumburg	IL	\$19,740,000.00	6.070	5.820	0.250	Sep-60	420	420	Aug-25	Oct-35	C	N/A	120	0
DJ5976	1	PLC	207/223(f) Chula Vista	CA	\$19,424,897.94	5.950	5.700	0.250	Aug-60	420	419	Sep-25	N/A	C	N/A	119	0
DL0171	1	PLC	207/223(f) Hayward	CA	\$15,771,400.00	6.470	6.220	0.250	Sep-60	420	419	Aug-25	Oct-28	I	0	36	0
DL3189	1	PLC	232/223(f) Madison	TN	\$15,458,700.00	6.070	5.820	0.250	Sep-60	420	419	Aug-25	Oct-35	C	0	120	0
DE9896	1	PLC	232/223(f) Sacramento	CA	\$13,725,959.91	6.010	6.360	0.250	Jul-60	418	418	Aug-25	Oct-35	J	N/A	46	0
DK8577	1	PLC	207/223(f) Elmhurst	IL	\$13,330,000.00	6.070	5.820	0.250	Sep-60	420	419	Sep-25	N/A	C	N/A	120	0
DM0342	1	PLC	232/223(f) Louisville	KY	\$10,666,515.86	5.890	5.640	0.250	Aug-60	420	419	Aug-25	Oct-35	C	N/A	119	0
DC7265	1	PLC	232/223(f) Carlsbad	CA	\$10,000,000.00	6.240	5.990	0.250	Sep-60	420	420	Sep-25	N/A	C	N/A	120	0
DM0338	1	PLC	232/223(f) Allison Park	PA	\$9,131,400.00	6.000	5.750	0.250	Sep-60	420	420	Sep-25	N/A	C	N/A	120	0
DC7270	1	PLC	232/223(f) Zephyrhills	FL	\$8,681,000.00	5.930	5.680	0.250	Sep-60	420	420	Sep-25	Oct-35	B	0	120	0
DJ7961	1	PLC	207/223(f) Renton	WA	\$8,530,300.00	5.450	5.200	0.250	Sep-60	420	420	Sep-25	Oct-35	C	N/A	120	0
DJ6853	1	PLC	232/223(f) Dana Point	CA	\$6,560,599.24	5.960	5.710	0.250	Aug-60	420	419	Aug-25	Oct-35	C	N/A	119	0
DM0337	1	PLC	232/223(f) Kernville	TX	\$5,523,300.00	6.010	5.760	0.250	Sep-60	420	419	Sep-25	Oct-35	C	N/A	120	0
GR4176	1	CLC	232/223(f) Casselberry	FL	\$1,857,000.00	5.930	5.680	0.250	Sep-60	421	420	Oct-24	Oct-35	B	0	137	17
DL3188	1	PLC	232/223(f) East Windsor	SC	\$4,679,533.00	5.830	5.580	0.250	Feb-67	508	497	Aug-25	Oct-35	C	0	120	0
DL3188	1	PLC	232/223(f) Mount Carroll	CT	\$4,434,946.49	6.130	5.880	0.250	Sep-60	420	419	Aug-25	Oct-35	C	N/A	119	0
DM0340	1	PLC	232/223(f) Egg Harbor Township	NJ	\$4,240,000.00	5.970	5.720	0.250	Nov-66	420	420	Sep-25	N/A	C	N/A	120	0
CZ2406	1	CLC	221(d)(4) Arlington Heights	IL	\$4,396,841.00	5.750	5.500	0.250	Sep-60	420	420	Sep-25	Oct-35	C	14	134	14
DJ7968	1	PLC	232/223(f) Bucyrus	OH	\$4,000,000.00	6.220	5.970	0.250	Aug-60	420	419	Sep-25	Oct-35	C	N/A	120	0
DL2505	1	PLC	232/223(f) Los Angeles	CA	\$3,988,829.51	6.000	5.350	0.250	Aug-60	420	419	Sep-25	Oct-35	C	N/A	119	0
CW0783	1	CLC	221(d)(4) Great Falls	MT	\$3,757,628.00	6.070	5.820	0.250	Jul-66	490	490	Sep-25	Oct-35	C	10	130	10
DL2505	1	PLC	232/223(f) Cibola	TX	\$3,679,500.00	6.010	5.760	0.250	Sep-60	420	420	Sep-25	Oct-35	C	15	135	15
DJ6852	1	CLC	221(d)(4) Leesburg	FL	\$3,312,251.00	5.890	5.640	0.250	Dec-66	504	495	Dec-24	Oct-35	C	0	120	0
DJ4686	1	PLC	232/223(f) Meriden	CT	\$3,265,234.00	6.130	5.880	0.250	Sep-60	420	419	Aug-25	Oct-35	C	N/A	120	0
DL7503	1	PLC	232/223(f) Bloomfield	NY	\$3,183,333.00	6.130	5.880	0.250	Sep-60	420	419	Aug-25	Oct-35	C	0	120	0
DM0339	1	PLC	232/223(f) Atlantic City	NJ	\$3,050,000.00	6.130	5.880	0.250	Sep-60	420	419	Aug-25	Oct-35	C	0	120	0
DJ7969	1	PLC	232/223(f) Wadsworth	OH	\$3,140,000.00	6.220	5.970	0.250	Sep-60	420	419	Sep-25	Oct-35	C	N/A	120	0
DL4708	1	CLC	232/223(f) Hartford	CT	\$2,999,834.00	6.130	5.880	0.250	Sep-60	420	419	Aug-25	Oct-35	C	0	120	0
DC7194	1	CLC	221(d)(4) Dripping Springs	TX	\$2,088,019.00	5.570	5.320	0.250	Feb-67	514	503	Oct-24	Oct-35	C	23	143	23
CN0556	1	CLC	221(d)(4) Memphis	TN	\$2,658,100.00	5.750	5.500	0.250	Aug-67	508	497	Oct-24	Oct-35	C	17	137	17
CN7575	1	CLC	221(d)(4) Apex	NC	\$2,621,476.00	5.700	5.450	0.250	Feb-67	508	497	Oct-24	Oct-35	C	N/A	119	0
DJ7957	1	PLC	207/223(f) Gainesville	FL	\$2,483,716.78	5.220	4.970	0.250	Aug-60	420	419	May-24	Oct-35	C	12	132	12
CW9045	1	CLC	221(d)(4) Pueblo	CO	\$2,377,368.00	5.950	5.700	0.250	Nov-66	508	492	Dec-26	Dec-36	C	14	134	14
DC7183	1	CLC	221(d)(4) Mont Belvieu	TX	\$2,338,688.00	5.850	5.600	0.250	Nov-66	505	494	Oct-24	Oct-35	C	0	119	0
CV7719	1	PLC	232/223(f) Sioux Falls	SD	\$2,098,701.93	5.930	5.680	0.250	Jul-60	418	418	Jul-25	Aug-35	C	N/A	118	0
CD0211	1	PLC	232/223(f) Kansas City	MO	\$2,047,014.01	5.850	5.600	0.250	Jul-60	418	418	Jul-25	Aug-35	C	0	118	0
DD4686	1	CLC	221(d)(4) Celina	TX	\$1,940,112.00	5.750	5.500	0.250	Jan-67	506	496	Nov-24	Oct-35	C	16	136	16
DJ4685	1	PLC	232/223(f) Manchester	PA	\$1,902,634.00	6.130	5.880	0.250	Sep-60	420	419	Aug-25	Oct-35	C	0	120	0
DJ7962	1	CLC	221(d)(4) Philadelphia	PA	\$1,888,697.68	6.080	5.830	0.250	Aug-60	420	419	Jun-24	Aug-36	C	N/A	119	0
CA3803	1	CLC	221(d)(4) Carthage	NC	\$1,885,325.00	5.840	5.590	0.250	Jul-60	420	419	Jul-25	Aug-35	C	10	130	10
DJ6840	1	PLC	232/223(f) Pasadena	CA	\$1,747,642.89	6.190	5.940	0.250	Jul-60	420	418	Jul-25	Aug-35	C	N/A	118	0
DL6842	1	PLC	232/223(f) Shelby Township	MI	\$1,747,637.43	6.180	5.920	0.250	Jul-60	420	418	Jul-25	Aug-35	C	N/A	118	0
BV7712	1	PLC	232/223(f) North Richland Hills	TX	\$1,731,129.45	5.850	5.600	0.250	Jun-59	420	418	Jul-25	Aug-35	C	N/A	118	0
DC4400	1	PLC	232/223(f) Whittier	CA	\$1,717,450.97	6.050	5.800	0.250	Jun-59	420	415	Jun-24	Oct-35	C	0	120	0
DJ6882	1	PLC	232/223(f) Manchester	CT	\$1,711,200.00	6.130	5.880	0.250	Sep-58	397	396	Oct-25	Oct-35	C	N/A	98	0
CW9882	1	PLC	232/223(f) East Orange	MA	\$1,711,555.13	6.710	6.460	0.250	Nov-53	360	338	Nov-23	Dec-33	C	N/A	118	0
DJ4971	1	PLC	232/223(f) Agawam	MA	\$1,697,730.85	6.100	5.850	0.250	Jul-60	420	418	Jul-25	Aug-35	C	N/A	118	0
DJ4972	1	PLC	232/223(f) Agawam	MA	\$1,697,730.85	6.100	5.850	0.250	Jul-60	420	418	Jul-25	Aug-35	C	N/A	118	0
DJ4973	1	PLC	232/223(f) Agawam	MA	\$1,697,730.85	6.100	5.850	0.250	Jul-60	420	418	Jul-25	Aug-35	C	N/A	118	0
DA8504	1	PLC	232/223(f) Roanoke	VA	\$1,545,812.63	6.200	5.950	0.250	May-60	420	416	May-25	N/A	C	N/A	116	0
DA8508	1	PLC	232/223(f) Virginia Beach	VA	\$1,545,812.63	6.200	5.950	0.250	May-60	420	416	May-25	N/A	C	N/A	116	0
CZ6011	1	CLC	221(d)(4) Del Valle	TX	\$1,500,000.00	6.150	5.900	0.250	Jul-66	507	490	Apr-24	Aug-36	C	10	130	10
DJ6459	1	PLC	207/223(f) Saint Paul	MN	\$1,497,844.95	5.910	5.660	0.250	Jul-60	420	418	Jul-25	Aug-35	C	N/A	118	0

Pool Number	Security Group	FHA Insurance Program/Type	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Service and Guaranty Fee Rate	Monthly Principal and Interest (\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(5)†	Prepayment Penalty End Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos./7)†	Prepayment Penalty Period (mos./9)†	Total Remaining Lockout and Prepayment Penalty Period (mos./18)†
DH1774	1	PLC 232 223(f)	Bronx	NY	\$ 1,492,655.13	6.470%	6.220%	0.250%	\$ 9,908.93	315	311	4	May-25	N/A	Jun-35	E	N/A	116	0
C22401	1	PLC 207 223(f)	Monroe Township	NJ	1,436,968.17	6.200	5.950	0.250	8,463.41	421	407	14	Jul-24	Sep-24	Sep-34	C	0	107	0
CM3807	1	PLC 207 223(f)	Fairfax	VA	1,436,206.02	5.580	5.330	0.250	7,862.90	421	408	13	Aug-24	Oct-24	Oct-34	C	0	108	0
Q8787	1	PLC 207 223(f)	Middletown	CT	1,436,117.15	5.920	5.670	0.250	8,190.00	420	407	13	Aug-24	N/A	Sep-34	C	N/A	107	0
DA1283	1	PLC 207 223(f)	Rochester Hills	MI	1,434,378.43	5.390	5.140	0.250	7,682.53	420	407	13	Aug-24	N/A	Sep-34	C	N/A	107	0
TR130	1	PLC 207 223(f)	Chesapeake	VA	1,432,336.90	6.840	6.590	0.250	9,101.28	420	400	20	Jan-24	N/A	Feb-34	C	N/A	100	0
CT128	1	PLC 231	Dallas	TX	1,403,666.00	6.340	6.090	0.250	8,058.39	505	492	13	Aug-24	Oct-26	Oct-36	C	12	132	12
TR126	1	CLC 241(a)	Fredericksburg	VA	1,326,318.00	7.250	7.000	0.250	8,720.61	435	419	15	Jun-24	Aug-25	Aug-35	C	0	118	0
DC2108	1	PLC 207 223(f)	Denver	CO	1,288,578.08	5.920	5.670	0.250	7,283.45	420	419	1	Aug-25	N/A	Sep-35	B	N/A	119	0
DJ6846	1	PLC 232 223(f)	Wayne	MI	1,233,853.14	6.100	5.850	0.250	7,123.24	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6844	1	PLC 232 223(f)	Redford Township	MI	1,219,163.23	6.100	5.850	0.250	7,038.44	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DH8331	1	CLC 241	Sanford	FL	1,197,928.00	5.620	5.370	0.250	7,024.86	358	349	9	Dec-24	Apr-26	Apr-36	C	6	126	6
DJ5985	1	PLC 232 223(f)	Victoria	TX	1,150,546.22	6.470	6.220	0.250	6,936.14	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ6845	1	PLC 232 223(f)	Southgate	MI	1,128,224.96	6.140	5.890	0.250	6,519.21	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ4689	1	PLC 232 223(f)	Newcastle	WA	1,121,270.08	6.100	5.850	0.250	6,508.00	420	418	2	Jul-25	N/A	Sep-35	C	N/A	118	0
CU4684	1	CLC 221(d)(4)	Sherman	TX	1,074,130.00	5.970	5.720	0.250	6,887.56	506	493	13	Aug-24	Nov-26	Nov-36	C	13	133	13
DJ5802	1	PLC 232 223(f)	Peoria and Glendale	AZ	1,061,566.32	6.070	5.820	0.250	6,107.15	421	419	2	Jul-25	Sep-25	Sep-35	B	0	119	0
DJ6847	1	PLC 232 223(f)	Harper Woods	MI	1,035,439.33	6.100	5.850	0.250	5,977.77	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6843	1	PLC 232 223(f)	Roseville	MI	1,028,744.34	6.100	5.850	0.250	6,240.23	360	359	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6899	1	PLC 232 223(f)	Woodbury	NY	998,006.96	6.260	6.010	0.250	5,877.56	420	417	3	Feb-25	N/A	Mar-35	C	N/A	113	0
CS8949	1	PLC 232 223(f)	San Jose	CA	995,057.71	6.040	5.790	0.250	5,728.78	420	413	7	Feb-25	N/A	Mar-35	C	N/A	113	0
DC7227	1	CLC 221(d)(4)	Mesquite	TX	953,275.00	5.900	5.650	0.250	5,178.75	508	495	13	Aug-24	Jan-27	Jan-37	B	15	135	15
CS8949	1	CLC 221(d)(4)	Mesquite	TX	953,275.00	5.900	5.650	0.250	5,178.75	508	495	13	Aug-24	Jan-27	Jan-37	B	15	135	15
CO1742	1	CLC 221(d)(4)	Austin	TX	927,167.00	5.050	4.800	0.250	4,814.83	500	491	9	Dec-24	Sep-26	Sep-36	C	0	118	0
DD2258	1	CLC 221(d)(4)	Atlanta	GA	852,442.00	6.120	5.870	0.250	4,501.51	508	478	30	Mar-25	Dec-26	Dec-36	C	0	134	14
DC7214	1	CLC 221(d)(4)	Memphis	TN	867,475.00	6.120	5.870	0.250	4,845.73	502	494	8	Dec-24	May-26	May-36	C	7	127	7
Q8782	1	CLC 221(d)(4)	Eastover	SC	840,810.00	6.500	6.250	0.250	4,352.38	501	488	13	Aug-24	Jun-26	Jun-36	C	8	128	8
TR6899	1	CLC 221(d)(4)	Pendleton	SC	810,600.00	5.300	5.050	0.250	4,922.58	501	488	13	Aug-24	Jun-26	Jun-36	C	8	128	8
DF9988(12)	1	PLC 232 223(f)	Warner Robins	GA	766,928.00	5.300	5.050	0.250	4,922.58	501	488	13	Aug-24	Jun-26	Jun-36	C	8	128	8
DF9989	1	PLC 232 223(f)	Alamo	TX	748,447.16	6.120	5.870	0.250	3,851.76	508	499	9	Dec-24	May-27	May-37	C	19	139	19
DF4296	1	PLC 207 223(f)	Rotterdam	NY	747,697.17	5.640	5.390	0.250	4,340.00	419	416	3	May-25	N/A	Jun-35	L	N/A	116	0
DF3000	1	PLC 232 223(f)	Harrisburg	PA	746,923.88	6.170	5.920	0.250	4,096.66	420	416	4	May-25	N/A	Jun-35	C	N/A	116	0
DA1275	1	PLC 232 223(f)	Lauderhill	FL	742,282.31	5.940	5.690	0.250	4,362.39	420	414	6	Jun-24	Aug-24	Aug-34	A	0	106	0
CF2698	1	CLC 221(d)(4)	Brownsville	TX	739,625.00	5.570	5.320	0.250	4,246.25	421	406	15	Oct-24	Jun-27	Jun-37	F	20	128	8
CW2340	1	PLC 232 223(f)	Columbus	GA	739,227.92	5.870	5.620	0.250	3,850.05	499	488	11	Feb-24	Jun-27	Jun-37	C	N/A	101	0
CO8845	1	PLC 232 223(f)	Marysville	OH	727,887.77	5.250	5.000	0.250	4,211.15	420	401	19	Dec-22	Jul-27	Jul-37	C	N/A	87	0
CN0560	1	CLC 221(d)(4)	Gallatin	TN	721,464.00	6.130	5.880	0.250	3,623.43	509	501	8	Jun-25	Oct-25	Oct-35	C	21	141	21
DF7504	1	PLC 232 223(f)	Hartford	CT	714,767.00	6.130	5.880	0.250	4,345.31	361	360	1	Aug-25	Jun-26	Jun-36	C	0	120	0
DG8446	1	CLC 221(d)(4)	Evansville	IN	701,353.00	5.900	5.650	0.250	3,810.16	496	488	8	Mar-25	Aug-26	Aug-36	C	8	128	8
DF4990	1	CLC 221(d)(4)	Denver	CO	689,920.00	5.650	5.400	0.250	3,629.08	497	491	6	Jun-25	Mar-27	Mar-37	B	17	137	17
DF8944	1	CLC 241(a)	Albany	NY	657,620.00	6.180	5.930	0.250	3,833.96	438	430	8	Jun-25	Aug-26	Aug-36	C	10	130	10
CN0562	1	PLC 232 223(f)	New Orleans	LA	650,000.00	6.090	5.840	0.250	3,833.96	438	430	8	Jun-25	Aug-26	Aug-36	C	10	130	10
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA	648,652.63	6.090	5.840	0.250	3,658.28	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DA8511	1	PLC 232 223(f)	Charlottesville	VA</															

Pool Number	Security Group	FHA Insurance Program/Section 528 Program(2)	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(5)†	Prepayment Penalty End Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos./7/†)	Total Remaining Lockout and Prepayment Penalty Period (mos./8†)	Interest Only Period (mos./9)
D12501	1	PLC 207 223(f)	Fayetteville	NC	\$ 399,431.88	5.960%	5.710%	0.250%	\$ 2,270.02	421	418	3	Jun-25	Aug-25	Aug-35	C	0	118	0
D80088	1	PLC 232 223(f)	Merced	CA	\$ 399,038.12	6.700	6.450	0.250	2,471.80	421	416	5	Apr-25	Jun-25	Jun-35	B	0	116	0
CP1229	1	PLC 232 223(f)	Slinger	WI	\$ 398,956.26	6.350	6.100	0.250	2,375.54	421	416	5	Apr-25	Jun-25	Jun-35	B	0	116	0
DD2263	1	PLC 232 223(f)	Warwick	RI	\$ 398,995.02	6.040	5.790	0.250	2,291.51	421	415	6	Mar-25	May-25	May-35	C	0	115	0
CF2703	1	PLC 207 223(f)	Payson	UT	\$ 398,883.08	5.420	5.170	0.250	2,127.14	421	415	6	Mar-25	May-25	May-35	C	0	115	0
DD2266	1	PLC 232 223(f)	Solomons	MD	\$ 398,270.74	5.940	5.690	0.250	2,264.66	421	414	7	Feb-25	Apr-25	Apr-35	C	0	114	0
DH1749	1	PLC 232 223(f)	Boca Raton	FL	\$ 398,063.35	6.130	5.880	0.250	2,315.79	420	413	7	Feb-25	N/A	Mar-35	C	N/A	114	0
DM1420	1	CLC 538	Calhoun City	MS	\$ 345,086.00	6.690	6.440	0.250	(11)	480	479	1	Aug-25	Sep-27	Sep-37	E	23	143	23
DD8094	1	CLC 241	Kyle	TX	\$ 308,593.00	6.300	6.050	0.250	1,762.89	508	499	9	Dec-24	May-27	May-37	C	19	139	19
DE4024	1	CLC 221(d)(4)	Lafayette	LA	\$ 300,000.00	5.600	5.350	0.250	1,567.78	501	490	11	Oct-24	Aug-26	Aug-36	C	10	130	10
DF3880	1	CLC 221(d)(4)	Lafayette	LA	\$ 300,000.00	5.600	5.350	0.250	1,567.78	501	490	11	Oct-24	Aug-26	Aug-36	C	10	130	10
DC1793	1	CLC 538	Anandale	MD	\$ 279,329.00	6.880	6.230	0.250	(11)	324	313	11	Oct-24	Nov-26	Nov-36	E	13	133	13
CN7025	1	CLC 221(d)(4)	Greenville	SC	\$ 270,255.00	5.890	5.640	0.250	1,466.31	505	475	30	Mar-25	May-26	May-35	C	0	115	0
DD4702	1	CLC 221(d)(4)	Sumter	NC	\$ 264,328.00	5.810	5.560	0.250	1,419.51	496	490	6	Mar-25	Aug-26	Aug-36	C	10	130	10
DB6903	1	CLC 538	Hamlet	NC	\$ 193,178.00	6.750	6.140	0.610	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	11	131	11
DE0013	1	CLC 538	Fairmount	NC	\$ 182,975.00	6.750	6.140	0.610	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	11	131	11
DJ7951	1	PLC 232 223(f)	Berea	OH	\$ 149,800.29	6.240	5.990	0.250	879.60	420	418	2	Jul-25	N/A	Aug-35	B	N/A	118	0
DJ7952	1	PLC 232 223(f)	Waterville	OH	\$ 149,800.29	6.240	5.990	0.250	879.60	420	418	2	Jul-25	N/A	Aug-35	B	N/A	118	0
DJ7953	1	PLC 232 223(f)	East Cleveland	OH	\$ 149,800.29	6.240	5.990	0.250	879.60	420	418	2	Jul-25	N/A	Aug-35	B	N/A	118	0
DJ7954	1	PLC 232 223(f)	Cleveland	OH	\$ 149,800.29	6.240	5.990	0.250	879.60	420	418	2	Jul-25	N/A	Aug-35	B	N/A	118	0
DJ7948	1	PLC 232 223(f)	Oil City	PA	\$ 149,705.18	6.240	6.070	0.250	887.76	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
D80022	1	PLC 232 223(f)	Lexington	KY	\$ 149,702.43	6.280	6.020	0.250	883.67	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DJ7946	1	PLC 232 223(f)	Adrian	MI	\$ 149,701.74	6.270	6.020	0.250	883.67	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DJ7942	1	PLC 232 223(f)	Baltimore	MD	\$ 149,696.16	6.190	5.940	0.250	874.51	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DK6736	1	PLC 232 223(f)	Roanoke	VA	\$ 149,689.07	6.090	5.840	0.250	864.37	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DJ4688	1	PLC 232 223(f)	College Station	TX	\$ 149,653.82	5.620	5.370	0.250	815.14	360	357	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DJ4688	1	PLC 232 223(f)	Reseda	CA	\$ 149,588.61	6.470	6.220	0.250	945.14	360	357	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DJ9900	1	PLC 232 223(f)	North Hollywood	CA	\$ 149,588.61	6.470	6.220	0.250	945.14	360	357	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DE7035	1	PLC 232 223(f)	Manahawkin	NJ	\$ 149,547.20	5.970	5.720	0.250	896.43	361	357	4	May-25	Jul-25	Jul-35	C	0	117	0
CF3663	1	PLC 232 223(f)	Twinsburg	OH	\$ 146,486.71	6.320	6.020	0.250	887.76	421	387	34	Dec-24	Jan-30	Jan-37	G	0	51	0
DD8094	2	CLC 241	Kyle	TX	\$ 3,250,000.00	6.300	6.050	0.250	18,566.21	508	499	9	Dec-24	May-27	May-37	C	19	139	19
GM3803	2	CLC 221(d)(4)	Carthage	NC	\$ 2,779,763.00	5.840	5.590	0.250	14,985.74	505	490	15	Jun-24	Aug-26	Aug-36	C	10	130	10
DD2250	2	CLC 221(d)(4)	Leesburg	FL	\$ 2,250,000.00	5.890	5.640	0.250	12,207.71	504	495	9	Dec-24	Jan-27	Jan-37	C	15	135	15
GR4176	2	CLC 221(d)(4)	Columbia	SC	\$ 1,750,000.00	5.850	5.580	0.250	9,422.17	508	496	11	Oct-24	Mar-27	Mar-37	C	17	137	17
DD4686	2	CLC 221(d)(4)	Celina	TX	\$ 1,750,000.00	5.850	5.580	0.250	9,422.17	508	496	11	Oct-24	Mar-27	Mar-37	C	17	137	17
CN0556	2	CLC 221(d)(4)	Memphis	TN	\$ 1,750,000.00	5.750	5.500	0.250	9,265.33	514	503	11	Oct-24	Sep-27	Sep-37	C	23	143	23
CN0556	2	CLC 221(d)(4)	Apex	NC	\$ 1,750,000.00	5.750	5.500	0.250	9,265.33	508	497	11	Oct-24	Sep-27	Sep-37	C	23	143	23
DK7211	2	CLC 221(d)(4)	Los Angeles	CA	\$ 1,100,000.00	5.490	5.240	0.250	5,665.99	500	491	9	Dec-24	Sep-26	Sep-36	C	11	131	11
GR1826	2	CLC 231	Dallas	TX	\$ 950,000.00	6.340	6.090	0.250	6,246.30	435	415	20	Jun-24	Aug-25	Aug-35	C	0	118	0
GR1826	2	CLC 231	Dallas	TX	\$ 950,000.00	6.340	6.090	0.250	6,246.30	435	415	20	Jun-24	Aug-25	Aug-35	C	0	118	0
GZ2406	2	CLC 221(d)(4)	Arlington Heights	IL	\$ 950,000.00	5.750	5.500	0.250	5,453.91	505	494	11	Oct-24	Dec-26	Dec-36	C	12	132	12
DK7262	2	PLC 207 223(f)	Columbus	OH	\$ 899,323.32	5.700	5.450	0.250	5,062.43	505	494	11	Oct-24	Dec-26	Dec-36	C	12	132	12
GZ2401	2	PLC 207 223(f)	Monroe Township	NJ	\$ 792,810.02	6.200	5.950	0.250	4,951.69	421	419	2	Jul-24	Sep-25	Sep-35	C	0	119	0
CQ8787	2	PLC 207 223(f)	Middletown	CT	\$ 792,340.50	5.920	5.670	0.250	4,669.47	421	407	14	Jul-24	Sep-24	Sep-34	C	0	107	0
GR1830	2	PLC 207 223(f)	Chesapeake	VA	\$ 790,254.84	6.840	6.590	0.250	4,518.62	420	407	13	Jan-24	N/A	Feb-34	C	N/A	100	0
DM1420	2	CLC 538	Calhoun City	MS	\$ 750,000.00	6.690	6.440	0.250	5,021.40	420	400	20	Jan-24	N/A	Feb-34	C	N/A	100	0
DK8577	2	PLC 232 223(f)	Elmhurst	IL	\$ 750,000.00	6.070	5.820	0.250	(11)	480	479	1	Aug-25	Sep-27	Sep-37	E	23	143	23
DK6739	2	PLC 207 223(f)	Murray	UT	\$ 750,000.00	5.850	5.580	0.250	4,311.74	420	420	0	Sep-25	N/A	Oct-35	C	N/A	120	0
DJ6847	2	PLC 232 223(f)	Harper Woods	MI	\$ 749,485.59	6.100	5.850	0.250	4,191.14	421	420	1	Aug-25	N/A	Oct-35	C	N/A	120	0
DJ5802	2	PLC 232 223(f)	Peoria and Glendale	AZ	\$ 749,482.01	6.070	5.820	0.250	4,326.91	420	419	1	Aug-25	N/A	Oct-35	C	N/A	119	0
DJ7961	2	PLC 232 223(f)	Dona Point	CA	\$ 749,468.71	5.960	5.710	0.250	4,311.74	421	419	2	Jul-25	Sep-25	Sep-35	C	0	119	0
DJ5976	2	PLC 207 223(f)	Chula Vista	CA	\$ 749,467.48	5.950	5.700	0.250	4,256.30	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DK2108	2	PLC 207 223(f)	Denver	CO	\$ 749,463.80	5.920	5.670	0.250	4,251.27	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DM1419	2	PLC 207 223(f)	Louisville	KY	\$ 749,460.09	5.890	5.640	0.250	4,226.21	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ2505	2	PLC 207 223(f)	Los Angeles	CA	\$ 749,423.12	5.600	5.350	0.250	4,221.16	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6843	2	PLC 232 223(f)	Gainesville	FL	\$ 749,371.46	5.220	4.970	0.250	4,076.89	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ7957	2	PLC 207 223(f)	Roseville	CA	\$ 749,267.54	6.100	5.850	0.250	3,891.04	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ5985	2	PLC 207 223(f)	Victoria	BC	\$ 749,053.53	6.470	6.220	0.250	4,515.71	420	418	2	Jul-25	N/A	Oct-34	C	N/A	118	0
GM3807	2	PLC 207 223(f)	Fairfax	TX	\$ 742,865.18	5.580	5.330	0.250	4,067.01	421	408	13	Aug-24	Oct-24	Oct-34	C	0	108	0
DA1283	2	PLC 207 223(f)	Rochester Hills	MI	\$ 741,919.88	5.390	5.140	0.250	3,973.72	420	407	13	Aug-24	Sep-34	Sep-34	C	0	107	0
DK7263	2	PLC 207 223(f)	Fresno	CA	\$ 500,000.00	5.510	5.260	0.250	2,688.36	421	420	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DJ7963	2	PLC 207 223(f)	Chicago	IL	\$ 499,666.47	6.220	5.970	0.250	2,925.20	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
CU4684	2	CLC 221(d)(4)	Sherman	TX	\$ 450,000.00	5.970	5.720	0.250	2,466.56	506	493	13	Aug-24	Nov-26	Nov-36	C	13	133	13
CW9045	2	CLC 221(d)(4)	Pueblo	CO	\$ 450,000.00	5.950	5.700	0.250	2,290.29	508	492	16	May-24	Oct-26	Oct-36	C	12	132	12
DD2258	2	CLC 221(d)(4)	Memphis	TN	\$ 450,000.00	5.420	5.170	0.250	2,466.56	506	487	9	Dec-24	May-26	May-36	C	7	127	7
CO1742	2	CLC 221(d)(4)	Austin	TX	\$ 449,679.02	5.050	4.800	0.250	2,184.81	508	478	30	Mar-25	Aug-25	Aug-35	C	0	118	0
CF7749	2	PLC 232 223(f)	Sioux Falls	SD	\$ 449,679.02	5.990	5.680	0.250	2,544.73	421	419	2	Jul-25	N/A	Sep-35	C	N/A</		

Pool Number	Security Group	FHA Insurance Program/Type	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest (\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(5)†	Prepayment Penalty End Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos./7†)	Total Remaining Lockout and Prepayment Penalty Period (mos./8†)	Remaining Interest Only Period (mos./9)
CD0211	2	PLC 232 223(4)	Kansas City	MO	\$ 449,344.54	5.850%	5.600%	0.250%	\$ 2,520.68	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ8021	2	PLC 207 223(4)	Bettendorf	IA	\$ 399,430.57	5.950	5.700	0.250	2,267.34	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ5972	2	PLC 207 223(4)	Clayton	NC	\$ 399,417.37	5.850	5.600	0.250	2,260.61	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ4695	2	PLC 207 223(4)	Philadelphia	PA	\$ 398,361.85	5.110	4.860	0.250	(10)	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DC4407	2	PLC 207 223(4)	Brooklyn	NY	\$ 396,048.12	5.780	5.530	0.250	2,221.97	420	407	13	Aug-24	N/A	Sep-34	C	N/A	107	0
CU4609	2	PLC 207 223(4)	Avon Lake	OH	\$ 395,255.84	6.720	6.470	0.250	2,477.34	421	401	20	Feb-24	Mar-24	Mar-34	C	0	101	0
CU4651	2	PLC 207 223(4)	Pataskala	OH	\$ 394,152.17	5.790	5.540	0.250	2,224.63	420	401	19	Jan-24	Mar-24	Mar-34	C	N/A	101	0
C8949	2	CLC 241	Mesquite	TX	\$ 300,000.00	5.900	5.650	0.250	1,629.78	508	495	13	Aug-24	Jan-27	Jan-37	B	15	135	15
D88331	2	CLC 241	Sanford	FL	\$ 300,000.00	5.620	5.370	0.250	1,759.25	358	349	9	Dec-24	Apr-26	Apr-36	C	6	126	6
CF2698	2	CLC 241	Annandale	TX	\$ 300,000.00	5.570	5.320	0.250	1,561.62	499	488	11	Oct-24	Jun-27	Jun-36	F	20	128	8
DC1793	2	CLC 538	Brownsville	MN	\$ 250,000.00	6.480	6.230	0.250	(11)	324	313	11	Oct-24	Nov-26	Nov-36	E	13	133	13
DC1793	2	CLC 538	Hayward	CA	\$ 250,000.00	6.470	6.220	0.250	1,505.24	421	420	1	Aug-25	Oct-28	Oct-38	I	0	36	0
DC0171	2	CLC 221(d)(4)	Del Valle	TX	\$ 250,000.00	6.150	5.900	0.250	1,401.76	507	490	17	Apr-24	Aug-26	Aug-36	C	10	130	10
CN0562	2	CLC 221(d)(4)	New Orleans	LA	\$ 250,000.00	6.180	5.890	0.250	1,407.03	499	497	2	Jul-25	Mar-27	Mar-37	B	17	137	17
DJ4708	2	PLC 232 223(4)	Hartford	CT	\$ 250,000.00	6.130	5.880	0.250	1,519.83	361	360	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DJ4709	2	PLC 232 223(4)	East Windsor	CT	\$ 250,000.00	6.130	5.880	0.250	1,519.83	361	360	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DJ4686	2	PLC 232 223(4)	Meriden	CT	\$ 250,000.00	6.130	5.880	0.250	1,519.83	361	360	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DJ4685	2	PLC 232 223(4)	Manchester	CT	\$ 250,000.00	6.130	5.880	0.250	1,519.83	361	360	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DL7503	2	PLC 232 223(4)	Bloomfield	CT	\$ 250,000.00	6.130	5.880	0.250	1,519.83	361	360	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DJ4687	2	PLC 232 223(4)	Manchester	CT	\$ 250,000.00	6.130	5.880	0.250	1,519.83	361	360	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DL3189	2	PLC 232 223(4)	Madison	TN	\$ 250,000.00	6.070	5.820	0.250	1,437.25	421	420	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DC7194	2	CLC 221(d)(4)	Mont Belvieu	TX	\$ 250,000.00	5.850	5.600	0.250	(10)	505	494	11	Oct-24	Dec-26	Dec-36	C	14	134	14
DM0338	2	CLC 221(d)(4)	Dripping Springs	TX	\$ 250,000.00	5.570	5.320	0.250	1,301.35	508	497	11	Aug-25	Dec-26	Dec-36	C	17	137	17
DM0337	2	PLC 232 223(4)	Zephyrhills	FL	\$ 250,000.00	5.930	5.680	0.250	1,413.74	421	420	1	Aug-25	Oct-25	Oct-35	C	0	120	0
DJ6852	2	PLC 232 223(4)	Casselberry	FL	\$ 250,000.00	6.010	5.760	0.250	1,427.15	420	420	0	Sep-25	Oct-25	Oct-35	B	0	120	0
DJ6853	2	PLC 232 223(4)	Giblo	TX	\$ 250,000.00	6.010	5.760	0.250	1,427.15	420	420	0	Sep-25	Oct-25	Oct-35	C	N/A	120	0
DJ6853	2	PLC 232 223(4)	Kerville	TX	\$ 250,000.00	6.010	5.760	0.250	1,427.15	420	420	0	Sep-25	Oct-25	Oct-35	C	N/A	120	0
DE9896	2	PLC 232 223(4)	Sacramento	CA	\$ 249,846.84	6.610	6.360	0.250	1,530.25	419	418	1	Aug-25	N/A	Oct-35	C	N/A	120	0
DL3188	2	PLC 232 223(4)	Mount Carroll	IL	\$ 249,833.62	6.230	5.980	0.250	1,464.30	420	419	1	Aug-25	N/A	Aug-29	J	N/A	46	0
DJ6846	2	PLC 232 223(4)	Wayne	MI	\$ 249,828.53	6.100	5.850	0.250	1,442.30	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6844	2	PLC 232 223(4)	Redford Township	MI	\$ 249,828.53	6.100	5.850	0.250	1,442.30	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6845	2	PLC 232 223(4)	Southgate	MI	\$ 249,828.53	6.100	5.850	0.250	1,442.30	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ7962	2	PLC 232 223(4)	Philadelphia	PA	\$ 249,827.74	6.080	5.830	0.250	1,438.93	420	419	1	Aug-25	N/A	Sep-35	C	N/A	119	0
DJ6840	2	PLC 232 223(4)	Pasadena	TX	\$ 249,662.27	6.190	5.940	0.250	1,457.51	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
B7712	2	PLC 232 223(4)	Shelby Township	MI	\$ 249,662.49	6.180	5.930	0.250	1,455.82	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ6842	2	PLC 232 223(4)	North Richland Hills	TX	\$ 249,635.85	5.850	5.600	0.250	1,400.38	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
D9899	2	PLC 232 223(4)	Woodbury	NY	\$ 249,501.74	6.260	6.010	0.250	1,469.39	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0
DC4400	2	PLC 232 223(4)	Whittier	CA	\$ 247,304.21	6.050	5.800	0.250	1,433.88	420	405	15	Jun-24	N/A	Jul-34	C	N/A	95	0
CW8882	2	PLC 232 223(4)	East Orange	NJ	\$ 244,936.45	6.710	6.460	0.250	1,614.85	360	338	22	Nov-23	N/A	Dec-33	C	N/A	98	0
CQ8782	2	CLC 221(d)(4)	Eastover	SC	\$ 100,000.00	6.500	6.250	0.250	585.46	501	488	13	Aug-24	Jun-26	Jun-36	C	8	128	8
DC7259	2	CLC 241(a)	Houma	LA	\$ 100,000.00	6.380	6.130	0.250	576.93	499	497	2	Jul-25	Mar-27	Mar-37	C	17	137	17
DF8944	2	CLC 221(d)(4)	Albany	IN	\$ 100,000.00	6.190	5.940	0.250	583.01	438	430	8	Jan-25	Aug-26	Aug-36	C	10	130	10
DG8446	2	CLC 221(d)(4)	Evansville	IN	\$ 100,000.00	5.900	5.650	0.250	543.26	496	488	8	Jan-25	Jun-26	Jun-36	C	8	128	8
CN7025	2	CLC 221(d)(4)	Greenville	SC	\$ 100,000.00	5.890	5.640	0.250	542.57	505	475	30	Mar-23	Oct-25	May-35	C	0	115	0
CT6899	2	CLC 221(d)(4)	Pendleton	SC	\$ 100,000.00	5.700	5.450	0.250	(10)	507	480	27	Jun-23	Oct-25	Oct-35	C	0	120	0
DF4990	2	CLC 221(d)(4)	Denver	CO	\$ 100,000.00	5.650	5.400	0.250	526.02	497	491	6	Mar-25	Sep-26	Sep-36	B	11	131	11
DA4292	2	CLC 221(d)(4)	Birmingham	AL	\$ 100,000.00	5.550	5.300	0.250	519.18	506	496	10	Nov-24	Aug-26	Aug-36	C	16	136	16
DF9983(12)	2	CLC 221(d)(4)	Warner Robins	GA	\$ 100,000.00	5.300	5.050	0.250	502.23	508	499	9	Dec-24	Feb-27	Feb-37	C	19	139	19
DJ7949	2	PLC 207 223(4)	Mays Landing	NJ	\$ 99,856.99	5.590	5.340	0.250	565.50	420	416	4	May-25	N/A	Aug-35	C	N/A	118	0
DE7034	2	PLC 207 223(4)	South Bound Brook	NJ	\$ 99,675.90	5.400	5.150	0.250	530.48	420	416	4	May-25	N/A	Aug-35	C	N/A	118	0
CO1754	2	PLC 207 223(4)	Alamo Heights	NM	\$ 97,413.55	5.040	4.790	0.250	507.24	420	392	28	May-23	N/A	Jun-33	C	N/A	92	0
DF1290	2	CLC 538	Belzoni	MS	\$ 50,000.00	6.380	6.000	0.380	(11)	480	471	9	Dec-24	Jan-27	Jan-37	C	15	135	15
DC7214	2	CLC 221(d)(4)	Atlanta	GA	\$ 50,000.00	6.120	5.870	0.250	279.30	502	494	8	Dec-24	Dec-26	Dec-36	C	14	134	14
DC4451	2	CLC 221(d)(4)	Woodstock	IL	\$ 50,000.00	6.050	5.800	0.250	276.85	498	486	12	Sep-24	Oct-27	Oct-37	C	6	126	6
DJ4690	2	CLC 221(d)(4)	Midwest City	OK	\$ 50,000.00	5.500	5.250	0.250	257.89	506	504	2	Jul-25	Oct-27	Oct-37	C	24	144	24
CW0782	2	PLC 241(a)	Brooklyn Park	MN	\$ 49,932.81	6.150	5.900	0.250	289.76	422	420	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ4970	2	PLC 207 223(4)	San Antonio	TX	\$ 49,836.63	6.200	5.950	0.250	(10)	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0
DJ4969	2	PLC 207 223(4)	Tucson	AZ	\$ 49,822.76	6.000	5.750	0.250	268.09	420	415	5	Apr-25	N/A	May-35	C	N/A	115	0
DD4705	2	PLC 207 223(4)	Knoxville	TN	\$ 49,801.48	5.500	5.250	0.250	268.51	420	415	5	Apr-25	N/A	May-35	C	N/A	115	0
CQ0061	3	PLC 232 223(4)	Brighton	MI	\$ 7,500,000.00	5.990	5.740	0.250	42,713.87	420	420	0	Sep-25	Oct-26	Oct-36	C	N/A	120	0
CT8128	3	CLC 231	Dallas	TX	\$ 4,250,000.00	6.340	6.090	0.250	25,834.33	505	492	13	Sep-25	Oct-26	Oct-36	C	12	132	12
DC7270	3	PLC 207 223(4)	Reynolds	WA	\$ 4,250,000.00	5.450	5.200	0.250	(10)	420	420	0	Sep-25	N/A	Oct-35	C	N/A	120	0
DJ7968	3	PLC 232 223(4)	Bucyrus	OH	\$ 3,000,000.00	6.220	5.970	0.250	23,401.60	420	420	0	Sep-25	N/A	Oct-35	C	N/A	120	0
DJ7969	3	PLC 232 223(4)	Wadsworth	OH	\$ 3,000,000.00	6.220	5.970	0.250	23,401.60	420	420	0	Sep-25	N/A	Oct-35	C	N/A	120	0
B78320	3	PLC 221(d)(4)	San Antonio	TX	\$ 2,472,927.63	2.900	2.650	0.250	17,551.20	420	420	0	Sep-25	N/A	Oct-35	C	N/A	120	0
DJ5976	3	PLC 207 223(4)	Chula Vista	CA	\$ 2,248,402.43	5.950	5.700	0.250	9,020.75	459	450	9	Dec-24	N/A	Apr-33	H	N/A	90	0
CW9045	3	CLC 221(d)(4)	Pueblo	CO	\$ 2,100,000.00	5.950	5.700	0.250	12,753.81	420	416	1	May-24	Oct-26	Oct-36	C	12	132	12

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DD8094	3	CLC 241	Kyle	TX	\$ 1,750,000.00	6.300%	6.050%	0.250%	Apr-67	\$ 9,997.19	508	499	9	Dec-24	May-27	May-37	C	19	139	19	
DD8084	3	CLC 231	Washington	DC	\$ 1,750,000.00	6.400%	6.190	0.250	Aug-67	10,170.79	503	503	0	Sep-25	Sep-27	Sep-37	C	23	143	23	
CM8003	3	CLC 221	Carthage	NC	\$ 1,700,000.00	5.840	5.990	0.250	Jul-66	9,164.72	505	490	15	Jun-24	Aug-26	Aug-36	C	10	130	10	
CN8949	3	CLC 221(d)(4)	Mesquite	TX	\$ 1,661,287.00	6.100	5.950	0.250	Dec-66	9,025.09	508	495	13	Aug-24	Jan-27	Jan-37	B	15	135	15	
DJ4973	3	PLC 232/223(f)	Agawam	MA	\$ 1,520,306.33	5.900	5.850	0.250	Jul-60	8,783.05	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0	
DJ7964	3	CLC 221(d)(4)	Spring	TX	\$ 1,500,000.00	6.050	6.300	0.250	Aug-67	8,835.34	504	503	1	Sep-24	Sep-27	Mar-37	B	23	143	23	
DC4451	3	CLC 221(d)(4)	Woodstock	IL	\$ 1,275,777.00	6.050	5.800	0.250	Mar-66	7,064.02	498	486	12	Sep-24	Aug-26	Apr-36	C	6	126	6	
DJ6459	3	PLC 207/223(f)	Saint Paul	MN	\$ 1,248,204.13	5.910	5.660	0.250	Jul-60	7,051.98	420	417	3	Jun-25	N/A	Aug-35	C	N/A	118	0	
DJ4692	3	PLC 207/223(f)	Exton	PA	\$ 1,146,468.99	5.640	5.390	0.250	May-60	6,444.77	420	416	4	Jun-25	N/A	Jul-35	C	N/A	117	0	
D44296	3	PLC 207/223(f)	Rotterdam	NY	\$ 1,055,547.11	6.150	5.950	0.250	Jul-66	7,805.27	507	490	17	Apr-24	Aug-26	Aug-36	C	10	150	10	
DZ6011	3	CLC 232/223(f)	Del Valle	TX	\$ 1,000,000.00	5.800	5.800	0.250	Nov-66	5,328.38	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0	
DJ7250	3	CLC 221(d)(4)	Attingham Heights	MA	\$ 1,000,000.00	5.750	5.600	0.250	Dec-66	5,328.65	505	494	11	Dec-24	Dec-26	Dec-36	C	14	134	14	
DJ7250	3	CLC 221(d)(4)	Columbia	FL	\$ 1,000,000.00	5.800	5.600	0.250	Dec-66	5,328.65	505	494	11	Dec-24	Dec-26	Dec-36	C	14	134	14	
CB4178	3	CLC 221(d)(4)	Cesburg	TX	\$ 1,000,000.00	5.830	5.580	0.250	Feb-67	5,384.10	508	497	11	Oct-24	Mar-27	Mar-37	C	17	137	17	
DC7194	3	CLC 221(d)(4)	Drapping Springs	TX	\$ 1,000,000.00	5.570	5.320	0.250	Feb-67	5,205.42	508	497	11	Oct-24	Mar-27	Mar-37	C	17	137	17	
DC7194	3	CLC 221(d)(4)	Arandale	TX	\$ 1,000,000.00	5.850	6.200	0.250	Nov-66	(11)	505	494	11	Oct-24	Mar-27	Mar-37	C	14	134	14	
DC1793	3	CLC 221(d)(4)	Chicago	IL	\$ 1,000,000.00	5.850	6.200	0.250	Oct-61	(11)	505	494	11	Oct-24	Mar-27	Mar-37	C	14	134	14	
DC7257	3	CLC 221(d)(4)	San Antonio	TX	\$ 1,000,000.00	5.750	5.600	0.250	Jan-67	(11)	497	496	1	Aug-25	Feb-27	Feb-37	E	13	133	13	
CP2692	3	CLC 207	Mesa	AZ	\$ 1,000,000.00	5.500	5.450	0.250	Dec-66	5,294.47	507	495	11	Oct-24	Feb-27	Feb-37	C	16	136	16	
CS3803	3	PLC 207	Columbus	OH	\$ 999,248.13	5.700	5.400	0.250	Mar-66	5,260.15	512	486	26	Jul-23	Apr-26	Apr-36	C	6	126	6	
DC7262	3	PLC 232/223(f)	Ocala	FL	\$ 985,084.16	6.430	5.500	0.250	Aug-60	5,501.87	421	419	2	Jul-25	Sep-25	Sep-35	C	0	119	0	
DD4706	3	PLC 232/223(f)	Norfolk	VA	\$ 975,037.63	6.280	6.180	0.250	Jun-60	5,993.54	462	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
CH6585	3	PLC 221(d)(4)	Agawam	MA	\$ 913,866.48	6.100	5.850	0.250	Jul-60	5,270.57	420	418	2	Jul-25	N/A	Feb-34	O	N/A	100	0	
DJ4971	3	PLC 221(d)(4)	Atlanta	GA	\$ 841,847.00	6.120	5.870	0.250	Nov-66	4,702.57	502	494	8	Jan-25	Dec-26	Dec-36	C	14	134	14	
DL6002	3	PLC 207/223(f)	Newport News	CA	\$ 792,599.38	3.360	3.110	0.250	Feb-64	3,063.04	470	461	9	Dec-24	N/A	Mar-34	N	N/A	101	0	
DL8023	3	PLC 207/223(f)	Modesto	CA	\$ 748,583.36	4.690	4.400	0.250	Jul-60	3,638.19	420	418	2	Jul-25	N/A	Aug-35	C	N/A	118	0	
DJ7940	3	PLC 207/223(f)	Evansville	LA	\$ 748,357.34	5.850	5.600	0.250	Jun-60	4,201.14	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DG8446	3	CLC 221(d)(4)	Pineville	NC	\$ 528,048.00	5.900	5.650	0.250	May-66	2,868.67	496	488	8	Nov-21	Jun-26	Jun-36	C	8	128	8	
CE9962	3	CLC 221(d)(4)	Charlotte	NC	\$ 500,000.00	2.850	2.600	0.250	Feb-64	1,746.97	507	461	46	Aug-24	Nov-26	Nov-36	C	13	133	13	
CU4684	3	CLC 221(d)(4)	Sherman	MT	\$ 500,000.00	5.970	5.720	0.250	Oct-66	2,740.62	506	493	13	Sep-25	Aug-26	Aug-36	C	10	130	10	
CW0783	3	CLC 221(d)(4)	Great Falls	LA	\$ 500,000.00	6.070	5.820	0.250	Jul-66	3,077.51	490	478	21	Dec-25	Aug-25	Aug-35	D	0	118	0	
CY8214	3	CLC 221(d)(4)	Youngsville	VA	\$ 500,000.00	6.930	6.680	0.250	Jul-65	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DA8511	3	PLC 232/223(f)	Charlottesville	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DA8511	3	PLC 232/223(f)	Vinton	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DA8512	3	PLC 232/223(f)	Chesapeake	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DG6754	3	PLC 232/223(f)	Lynchburg	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DG6755	3	PLC 232/223(f)	Richmond	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DG6756	3	PLC 232/223(f)	Roanoke	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DG6757	3	PLC 232/223(f)	Bassett	VA	\$ 498,963.56	6.090	5.840	0.250	Jun-60	2,881.23	420	417	3	Jun-25	N/A	Jul-35	C	N/A	117	0	
DG6757	3	PLC 207/223(f)	Carrollton	OH	\$ 399,081.03	5.640	5.390	0.250	Jun-60	2,184.89	421	417	4	May-25	Jul-25	Jul-35	C	0	117	0	
DH6507	3	PLC 207/223(f)	Strauborg	OH	\$ 350,000.00	5.620	5.370	0.250	Oct-54	2,052.46	358	349	9	Dec-24	Apr-26	Apr-36	C	6	126	6	
DH6508	3	PLC 207/223(f)	Sanford	FL	\$ 250,000.00	5.980	5.730	0.250	Nov-66	1,372.05	496	494	2	Jul-25	Dec-26	Dec-36	C	14	134	14	
DH8331	3	CLC 241	Greenville	TN	\$ 249,818.86	4.720	4.470	0.250	Feb-65	1,164.48	474	473	1	Aug-25	Mar-35	Mar-35	M	N/A	113	0	
DJ5974	3	PLC 221(d)(4)	Austin	TX	\$ 200,000.00	5.300	5.050	0.250	Jun-67	1,004.47	509	501	8	Jan-25	Jul-27	Jul-37	C	21	141	21	
CN0560	3	CLC 221(d)(4)	Gallatin	TN	\$ 155,000.00	6.500	6.250	0.250	May-66	907.46	501	488	13	Aug-24	Jun-26	Jun-36	C	8	128	8	
CQ8782	3	CLC 221(d)(4)	Eastover	SC	\$ 111,439.00	6.200	5.950	0.250	May-67	628.76	504	500	4	Jun-25	Jun-27	Jun-37	E	0	140	0	
DD4709	3	CLC 221(d)(4)	Atlanta	GA	\$ 100,000.00	6.200	5.900	0.250	May-63	572.54	503	452	51	Jun-21	Jun-23	Jun-33	C	0	92	0	
CG8487	3	CLC 221(d)(4)	Baytown	AR	\$ 100,000.00	6.300	6.050	0.250	Apr-65	572.54	495	475	20	Jun-24	May-25	May-35	C	11	131	11	
CX0578	3	CLC 538	Little Rock	NC	\$ 100,000.00	6.000	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Humble	TX	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa	NC	\$ 100,000.00	6.750	6.140	0.610	Aug-64	(11)	479	467	12	Sep-24	Sep-26	Sep-36	C	0	115	0	
DB0603	3	CLC 538	Wawa</																		

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- (1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
 - (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
 - (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 - (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
 - (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
 - (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
 - (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
 - (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
 - (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
 - (10) Pool Numbers CT6899, DC7183, DC7257, DC7270, DJ4693 and DJ4970 will have monthly principal and interest payments as described in this Supplement. See “*Certain Additional Characteristics of the Mortgage Loans — Level Payments*” in this Supplement.

(11) The following Pool Numbers will have amortization schedules providing for level monthly principal and interest payments in the amounts indicated in the table below for each payment date prior to the related maturity date, with balloon payments equal to the remaining unpaid principal balance of the related Mortgage Loan plus accrued interest thereon to be due as of its maturity date:

<u>Security Group</u>	<u>Pool Number</u>	<u>Monthly Principal and Interest</u>
1	DB6903	\$1,165.55
1	DC1793	\$1,631.37
1	DE0013	\$1,103.99
1	DM1420	\$2,067.22
2	DC1793	\$1,460.08
2	DF1290	\$288.46
2	DM1420	\$4,492.84
3	DB6903	\$603.36
3	DC1793	\$5,840.33
3	DE0009	\$603.36
3	DE0011	\$585.36
3	DE0013	\$603.36

(12) The scheduled date of conversion of Pool Number DF9983, a Ginnie Mae Construction Loan Certificate, to Pool Number DF9984, a Ginnie Mae Project Loan Certificate, is September 29, 2025. The information shown in this Exhibit A is for Pool Number DF9983.

† The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Term	Subsequent Prepayment Penalty Percentages	
A	10%	60	N/A	
B	10%	24	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
C	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
D	10%	24	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%	
E	10%	36	7%, 6%, 5%, 4%, 3%, 2%, 1%	
F	9%	12	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
G	7%	12	6%, 5%, 4%, 3%, 2%, 1%	
H	9%	3	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
I	10%	36	N/A	
J	10%	35	1%	
K	10%	17	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
L	10%	11	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
M	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
N	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
O	9%	6	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in the Trust	Percentage of Class in Trust	Ginnie Mae I or II
4	Ginnie Mae	2022-196	BE(3)	November 30, 2022	38381HB67	(4)	WAC/DLY	October 2064	SEQ	\$50,229,514	1.00000000	\$3,160,000	6.2911219886%	I
4	Ginnie Mae	2022-220	E(3)	December 30, 2022	38381HN49	(4)	WAC/DLY	October 2064	SEQ	41,200,000	1.00000000	2,760,000	6.6990291262	I
4	Ginnie Mae	2024-029	B	February 29, 2024	38381KAF1	(4)	WAC/DLY	August 2064	SEQ	40,000,000	1.00000000	4,100,000	10.2500000000	I
4	Ginnie Mae	2024-056	B	March 28, 2024	38381LBH4	(4)	WAC/DLY	November 2065	SEQ	20,000,000	1.00000000	1,500,000	7.5000000000	I
4	Ginnie Mae	2024-056	E	March 28, 2024	38381LBI5	(4)	WAC/DLY	November 2065	SEQ	949,664	1.00000000	298,733	31.4567046871	I
4	Ginnie Mae	2024-165	BD	October 30, 2024	38381LD90	(4)	WAC/DLY	August 2064	SEQ	202,356	1.00000000	202,356	100.0000000000	I

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of September 2025.

(3) MX Class.

(4) The Interest Rate will be calculated or described under "Terms Sheet — Interest Rates" in the related Underlying Certificate Disclosure Document.

Exhibit C

Updated Exhibits A

Ginnie Mae REMIC Trust 2022-196

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Type	FHA Insurance Program/Section 538 Program(2)	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(3)†	Prepayment Penalty Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)†	Total Remaining Prepayment Period (mos.)(8)†	Remaining Interest Only Period (mos.)(9)
CO3159	PIC	207/223(0)	\$12,992,859.81	4.530%	4.280%	0.250%	\$64,140.71	421	384	37	Aug-22	Nov-22	Nov-22	B	0	95	0
CA3350	PIC	221(d)(4)	10,003,053.09	2.880	2.630	0.250	Dec-02	458	447	11	Oct-24	N/A	Feb-33	H	N/A	88	0
CH0471	PIC	207/223(0)	9,506,408.60	4.320	3.940	0.380	Aug-57	40,217.13	383	37	Aug-22	Nov-22	Oct-32	B	0	84	0
CP7209	PIC	207/223(0)	8,895,650.77	4.630	4.380	0.250	Sep-57	44,454.59	384	30	Sep-22	Nov-22	Nov-32	B	0	85	0
CD0985	PIC	207/223(0)	8,272,557.48	4.340	4.090	0.250	Sep-57	(10)	384	30	Sep-22	Nov-22	Nov-32	B	0	85	0
CP7211	PIC	207/223(0)	8,192,749.14	4.590	4.340	0.250	Sep-57	40,742.59	384	30	Sep-22	Nov-22	Nov-32	B	0	85	0
COT975	PIC	207/223(0)	7,045,355.30	4.650	4.400	0.250	Oct-57	35,254.07	421	385	30	Sep-22	Dec-22	B	0	86	0
CM1430	PIC	207/223(0)	6,732,120.36	4.290	4.040	0.250	Oct-57	32,223.51	421	385	30	Sep-22	Dec-22	B	0	86	0
BY8347	PIC	221(d)(4)	6,098,047.65	4.650	4.400	0.250	Sep-57	30,548.35	384	37	Aug-22	Nov-22	Nov-32	B	0	85	0
AM1283	PIC	207/223(0)	5,400,894.27	2.800	2.550	0.250	Feb-68	19,423.19	449	430	Oct-23	N/A	Apr-33	G	N/A	90	0
BY8347	PIC	207/223(0)	5,339,352.48	4.380	4.130	0.250	Oct-57	25,844.74	421	385	30	Oct-22	Dec-22	B	0	86	0
CP7227	PIC	207/223(0)	5,050,416.00	4.280	4.030	0.250	Oct-57	24,143.83	421	385	30	Aug-22	Oct-22	B	0	86	0
CO4455	PIC	232/223(0)	4,723,675.40	4.150	3.900	0.250	Aug-32	24,305.16	445	430	Mar-23	N/A	Dec-32	D	N/A	86	0
CP1395	PIC	207/223(0)	4,723,024.83	2.950	2.700	0.250	Oct-62	(11)	475	465	Mar-23	N/A	Dec-32	D	N/A	86	0
CP7229	PIC	207/223(0)	3,814,056.01	4.350	4.100	0.250	Nov-57	18,371.09	420	386	30	Nov-22	Jan-23	B	0	87	0
CP1080	PIC	232/223(0)	3,793,680.70	4.380	4.130	0.250	Oct-57	18,363.03	420	385	30	Oct-22	Dec-22	B	0	86	0
CP2631	PIC	207/223(0)	3,690,558.12	4.510	4.260	0.250	Oct-57	19,751.71	360	325	Oct-22	Dec-22	Dec-32	B	0	86	0
CL1974	PIC	207/223(0)	3,658,350.97	4.420	4.170	0.250	Oct-57	17,795.95	421	385	30	Oct-22	Dec-22	B	0	86	0
CP7224	PIC	207/223(0)	3,409,552.82	4.250	4.000	0.250	Sep-57	16,258.44	420	384	30	Sep-22	Nov-22	B	0	85	0
CL5758	PIC	207/223(0)	3,384,623.95	4.380	4.130	0.250	Nov-57	(10)	420	386	34	Nov-22	Jan-23	B	0	87	0
CP1079	PIC	232/223(0)	2,993,260.05	4.210	3.960	0.250	Oct-57	13,766.88	421	385	30	Sep-22	Dec-22	B	0	86	0
CP7228	PIC	207/223(0)	2,797,786.47	4.380	4.110	0.250	Oct-57	13,494.07	421	385	30	Oct-22	Dec-22	B	0	86	0
CO3160	PIC	232/223(0)	2,667,408.00	4.360	4.110	0.250	Sep-57	12,879.38	421	385	30	Sep-22	Dec-22	B	0	86	0
CF1038	PIC	207/223(0)	2,423,784.76	4.350	4.200	0.250	Sep-57	11,623.27	420	384	30	Sep-22	Nov-22	B	0	85	0
CP7973	PIC	207/223(0)	2,402,894.10	4.365	4.115	0.250	Sep-57	11,818.81	420	384	30	Oct-22	Dec-22	B	0	86	0
CO7973	PIC	207/223(0)	2,398,492.09	4.390	4.140	0.250	Oct-57	11,195.22	420	385	32	Oct-22	Dec-22	B	0	86	0
CD0851	PIC	207/223(0)	2,275,729.12	2.970	2.720	0.250	Nov-62	8,432.34	462	446	Mar-24	N/A	Jan-33	M	N/A	87	0
CS0797	PIC	207/223(0)	1,922,817.67	4.340	4.050	0.250	Oct-57	9,215.26	420	385	30	Oct-22	Dec-22	B	0	86	0
BS2013	PIC	207/223(0)	1,442,597.25	4.290	4.040	0.250	Oct-57	6,905.04	420	385	30	Oct-22	Dec-22	B	0	86	0
CP2568	PIC	232/223(0)	1,132,757.34	3.725	3.475	0.250	Sep-61	4,765.33	468	432	Sep-22	N/A	Nov-31	J	N/A	73	0
BS5584	PIC	207/223(0)	931,145.62	4.190	3.910	0.280	Nov-60	3,690.91	421	386	30	Oct-22	Nov-22	N/A	N/A	84	0
BK4198	PIC	221(d)(4)	723,294.29	4.580	4.330	0.250	Nov-60	3,175.87	454	418	Jan-22	N/A	Jan-30	N	N/A	56	0
CM1149	PIC	207/223(0)	692,376.10	4.950	4.700	0.250	Sep-57	2,652.76	421	384	30	Sep-22	Nov-22	C	N/A	59	0
CP7617	PIC	207/223(0)	551,923.38	4.270	4.020	0.250	Nov-57	2,277.04	420	386	30	Oct-21	Jan-23	B	0	87	0
BS8310	PIC	232/223(0)	484,128.33	3.110	2.860	0.250	Jan-62	1,156.11	475	441	Oct-22	N/A	Aug-30	K	N/A	61	0
BG5446	PIC	221(d)(4)	355,475.66	3.950	3.600	0.250	Jan-60	(10)	450	415	Oct-22	N/A	Aug-30	O	N/A	56	0
CD0853	PIC	232/223(0)	272,598.64	4.690	4.440	0.250	Jan-56	877.96	421	370	Jan-21	Sep-21	Jan-31	B	0	71	0
BS7514	PIC	221(d)(4)	259,921.89	2.820	2.570	0.310	Jun-61	855.56	469	429	Aug-31	N/A	Aug-31	I	N/A	70	0
BD4453	PIC	207/223(0)	201,140.21	2.980	2.730	0.250	Oct-60	961.40	468	421	Oct-21	N/A	Aug-31	J	N/A	62	0
BQ9956	PIC	221(d)(4)	179,795.03	3.560	3.310	0.250	Feb-61	744.91	468	425	Feb-22	N/A	Feb-31	J	N/A	66	0
CM1148	PIC	207/223(0)	124,758.39	4.250	3.750	0.500	Dec-59	(12)	455	411	Jan-25	N/A	Feb-34	F	N/A	76	0
CP1082	PIC	221(d)(4)	118,759.78	4.960	4.710	0.250	Oct-60	573.78	469	441	May-25	N/A	Aug-34	E	N/A	110	0
BO2117	PIC	207/223(0)	89,133.56	4.760	4.510	0.250	Jun-64	420.25	474	465	Dec-24	N/A	Aug-34	P	N/A	106	0
BN5557	PIC	221(d)(4)	79,144.32	4.350	3.620	0.730	Jul-60	367.99	421	418	Dec-23	N/A	Sep-30	L	N/A	59	0
BR8511	PIC	207/223(0)	78,095.19	4.350	3.200	0.350	May-61	124.76	468	421	Feb-22	N/A	Jul-31	J	N/A	62	0
BR6001	PIC	232/223(0)	30,695.16	3.950	3.200	0.250	May-61	114.46	428	428	Dec-22	N/A	Nov-27	A	N/A	15	0
CK0657	PIC	538	24,941.13	4.370	4.120	0.250	Sep-62	(12)	450	444	Mar-25	N/A	Nov-34	E	N/A	109	0
BO0381	PIC	221(d)(4)	17,368.13	3.770	3.520	0.250	Feb-61	(10)	469	425	Jan-22	N/A	Apr-31	I	N/A	66	0

- (1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor. Capitalized terms have the meaning ascribed to them in the Offering Circular Supplement to which this Updated Exhibit A refers.
- (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
- (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
- (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
- (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
- (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
- (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
- (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
- (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
- (10) Pool Numbers BG5446, BO0381, CD0985 and CP7224 will have monthly principal and interest payments as described in this Supplement. See "*Certain Additional Characteristics of the Mortgage Loans — Level Payments*" in this Supplement.
- (11) Pool Number BY4275, a Ginnie Mae Project Loan Certificate that converted from a Ginnie Mae Construction Loan Certificate, will have the same monthly principal and interest payments as described for Pool Number BY4274 in this Supplement. See "*Certain Additional Characteristics of the Mortgage Loans — Level Payments*" in this Supplement.
- (12) The following Pool Numbers will have amortization schedules providing for level monthly principal and interest payments in the amounts indicated in the table below for each payment date prior to the related maturity date, with balloon payments equal to the remaining unpaid principal balance of the related Mortgage Loan plus accrued interest thereon to be due as of its maturity date:

<u>Pool Number</u>	<u>Monthly Principal and Interest</u>
BQ8956	\$562.75
CK0467	\$87.30

† The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Term	Subsequent Prepayment Penalty Percentages	
A	10%	48	N/A	
B	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
C	10%	11	7%, 6%, 5%, 4%, 3%, 2%, 1%	
D	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
E	10%	7	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
F	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
G	10%	5	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
H	10%	3	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
I	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
J	10%	1	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
K	9%	10	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
L	9%	9	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
M	9%	7	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
N	9%	4	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
O	8%	7	7%, 6%, 5%, 4%, 3%, 2%, 1%	
P	7%	9	6%, 5%, 4%, 3%, 2%, 1%	

Ginnie Mae REMIC Trust 2022-220

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Type	FHA Insurance Program/Section 538 Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(5)	Prepayment Penalty End Date(5)	Lockout/Prepayment Code(6)	Remaining Lockout Period (mos.)(7)	Total Remaining Prepayment Period (mos.)(8)	Remaining Interest Only Period (mos.)(9)
CP7211	PLC	207/223(f)	Roselle	IL	\$7,703,119.60	4.590%	4.340%	0.250%	Sep-57	\$38,307.66	420	384	36	Sep-22	Nov-22	Nov-32	C	0	85	0
CL1974	PLC	207/223(f)	Fl. Myers	FL	7,681,984.56	4.250	4.000	0.250	Sep-57	36,631.52	420	384	36	Sep-22	Nov-22	Nov-32	C	0	85	0
CD9541	PLC	221(d)(4)	Converse	SC	7,028,006.65	3.380	2.880	0.500	May-63	(11)	458	452	6	Mar-25	N/A	Jul-33	M	N/A	93	0
CM4395	PLC	232/223(f)	Shreveport	LA	5,838,597.96	4.500	4.250	0.250	Dec-57	28,617.36	421	387	34	Nov-22	Feb-23	Feb-33	C	0	88	0
CP3636	PLC	207/223(f)	Cuyahoga Falls	OH	5,769,923.74	4.280	4.030	0.250	Oct-57	27,583.49	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CP1395	PLC	207/223(f)	Bronx	NY	5,105,702.37	4.320	4.100	0.250	Nov-57	24,592.54	420	386	34	Sep-22	Jan-23	Jan-33	C	0	87	0
BQ3553	PLC	221(d)(4)	Independence	MO	4,906,022.98	3.720	3.470	0.250	Feb-62	20,512.51	473	437	36	Sep-22	N/A	Apr-32	G	N/A	78	0
CM1439	PLC	207/223(f)	Columbus	OH	4,808,657.40	4.290	4.040	0.250	Oct-57	23,016.79	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CP7224	PLC	207/223(f)	Federal Way	WA	4,799,047.10	4.380	4.130	0.250	Nov-57	(10)	420	386	34	Sep-22	Jan-23	Jan-33	C	0	87	0
CO4455	PLC	207/223(f)	Cuyahoga Falls	OH	4,646,512.25	4.340	4.090	0.250	Sep-57	(10)	420	384	36	Sep-22	Nov-22	Nov-32	C	0	85	0
CO4455	PLC	207/223(f)	Tucson	AZ	4,421,360.17	4.150	3.900	0.250	Aug-52	22,749.63	360	323	37	Aug-22	Oct-22	Oct-32	C	0	84	0
CF1038	PLC	207/223(f)	East Lansing	MI	4,325,209.38	4.365	4.115	0.250	Sep-57	20,921.89	420	384	36	Sep-22	Nov-22	Nov-32	C	0	85	0
CM4398	PLC	207/223(f)	Spartanburg	SC	4,015,584.23	4.610	4.360	0.250	Jan-58	19,928.07	421	388	33	Dec-22	Mar-23	Mar-28	A	0	29	0
CO3159	PLC	207/223(f)	W.A	TX	3,206,541.56	4.530	4.280	0.250	Sep-57	15,829.45	421	384	37	Aug-22	Nov-22	Nov-32	C	0	85	0
BA1138	PLC	207/223(f)	Beaumont	TX	3,185,137.65	3.850	3.600	0.250	Jun-62	13,508.36	475	441	34	Aug-22	N/A	Aug-32	E	N/A	82	0
CO7975	PLC	207/223(f)	Beaver Creek	OH	2,893,290.48	4.650	4.400	0.250	Oct-57	14,477.66	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CP3648	PLC	232/223(f)	Shawnee	OK	2,886,614.07	4.190	3.910	0.280	Nov-57	13,628.25	421	386	35	Sep-22	Jan-23	Jan-33	C	0	87	0
AY2853	PLC	207/223(f)	San Antonio	TX	2,408,353.60	4.650	4.400	0.250	Sep-57	12,064.72	421	384	37	Aug-22	Nov-22	Nov-32	C	0	85	0
CP7209	PLC	207/223(f)	Roselle	IL	2,407,978.58	4.630	4.380	0.250	Sep-57	12,033.49	420	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CP7229	PLC	207/223(f)	Denver	CO	2,122,569.70	4.380	4.130	0.250	Oct-57	10,293.50	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CK5738	PLC	207/223(f)	Orinda	CA	1,922,221.06	4.210	3.960	0.250	Oct-57	9,109.17	421	387	34	Sep-22	Feb-23	Feb-33	C	0	88	0
CR2281	PLC	207/223(f)	Denver	CO	1,790,870.45	4.230	3.980	0.250	Dec-57	8,487.31	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CP3631	PLC	207/223(f)	Smithfield	RI	1,444,085.91	4.420	4.170	0.250	Oct-57	7,024.72	421	385	35	Oct-22	Jan-23	Jan-33	C	0	87	0
CO7973	PLC	207/223(f)	Omaha	NE	1,443,745.14	4.390	4.140	0.250	Oct-57	6,997.01	420	386	35	Oct-22	Dec-22	Dec-32	C	0	86	0
CP3647	PLC	207/223(f)	Tulsa	OK	1,442,862.09	4.160	3.910	0.250	Oct-57	6,786.34	421	385	35	Oct-22	Jan-23	Jan-33	C	0	87	0
CK5797	PLC	207/223(f)	West Fargo	ND	1,442,597.25	4.290	4.040	0.250	Oct-57	6,914.21	420	385	35	Oct-22	Dec-22	Dec-32	C	0	86	0
CM1448	PLC	207/223(f)	Corpus Christi	TX	1,395,177.06	4.960	4.710	0.250	Oct-64	6,740.70	473	469	4	May-25	N/A	Dec-34	C	0	86	0
BS2013	PLC	213	Phoenix	AZ	963,849.67	3.725	3.475	0.250	Sep-61	4,054.84	468	432	36	Sep-22	N/A	Nov-31	J	N/A	73	0
CP7228	PLC	207/223(f)	Eden Prairie	MN	962,420.76	4.380	4.130	0.250	Oct-57	4,658.53	420	385	35	Oct-22	Dec-22	Dec-32	C	0	86	0
CP7227	PLC	207/223(f)	Denver	CO	962,420.75	4.380	4.130	0.250	Oct-57	4,658.53	420	385	35	Oct-22	Dec-22	Dec-32	C	0	86	0
CL1979	PLC	232/223(f)	Portland	OR	962,268.42	4.360	4.110	0.250	Oct-57	4,646.24	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CL1980	PLC	232/223(f)	Portland	OR	962,268.42	4.360	4.110	0.250	Oct-57	4,646.24	421	385	36	Sep-22	Dec-22	Dec-32	C	0	86	0
CH0471	PLC	207/223(f)	Boston	MA	959,640.86	4.320	3.940	0.380	Aug-57	4,621.71	420	383	37	Aug-22	Oct-22	Oct-32	C	0	84	0
BR2256	PLC	221(d)(4)	Pembroke	NC	923,524.61	3.610	3.360	0.250	Feb-63	3,881.14	468	430	38	Jul-22	N/A	Apr-33	J	N/A	71	0
BY8347	PLC	221(d)(4)	Huntsville	TX	888,972.29	2.800	2.550	0.250	Jun-64	3,197.00	474	449	23	Dec-24	N/A	Aug-34	F	N/A	90	0
CP1082	PLC	221(d)(4)	Billings	MT	819,557.44	4.760	4.510	0.250	Jun-64	3,864.07	474	465	9	Dec-24	N/A	Aug-34	F	N/A	106	0
CO3160	PLC	207/223(f)	Wahoo	NE	481,248.35	4.390	4.140	0.250	Oct-57	2,382.34	420	385	35	Sep-22	Dec-22	Dec-32	C	0	86	0
CP1396	PLC	232/223(f)	Santa Maria	CA	480,909.68	4.450	4.200	0.250	Sep-57	2,350.83	420	384	36	Sep-22	Nov-22	Nov-32	C	0	85	0
CO3160	PLC	207/223(f)	Belton	MO	480,203.69	4.270	4.020	0.250	Sep-57	2,295.57	420	384	36	Sep-22	Nov-22	Nov-32	C	0	86	0
BS7514	PLC	221(d)(4)	Oklahoma City	OK	480,116.99	3.780	3.470	0.310	Jun-61	2,042.20	469	429	40	May-22	N/A	Aug-31	I	N/A	70	0
CP1080	PLC	232/223(f)	Wisconsin Rapids	WI	475,587.43	4.540	4.290	0.250	Oct-52	2,545.32	360	325	35	Oct-22	Dec-22	Dec-32	C	0	86	0
BO2117	PLC	232/223(f)	Miami Gardens	FL	391,532.21	4.350	3.620	0.780	Jul-60	1,820.45	440	418	22	Oct-22	N/A	Aug-31	O	N/A	59	0
BM9999	PLC	221(d)(4)	Midland	TX	348,928.56	3.620	3.370	0.250	Nov-61	1,443.03	472	434	38	Jul-22	N/A	Sep-30	H	N/A	75	0
BK4198	PLC	221(d)(4)	New Smyrna Beach	FL	339,849.37	4.950	4.700	0.250	Jul-60	1,705.87	454	418	36	Sep-22	N/A	Jan-27	B	N/A	59	0
BR0001	PLC	232	Conroe	TX	276,362.65	4.370	4.120	0.250	Nov-61	1,268.28	467	434	33	Dec-22	N/A	Feb-32	B	N/A	15	0
BR0001	PLC	232	Raleigh	NC	192,415.55	4.250	3.750	0.500	Dec-59	(12)	455	411	44	Jan-22	N/A	Jan-27	B	N/A	76	0
BE8310	PLC	221(d)(4)	Savannah	GA	144,412.91	4.850	4.600	0.250	Oct-60	714.43	468	421	47	Oct-21	N/A	Dec-30	J	N/A	62	0
BG5446	PLC	221(d)(4)	Cleveland	OH	143,399.38	4.690	4.440	0.250	Apr-60	(10)	450	415	35	Oct-22	N/A	Jun-30	J	N/A	56	0
CA1243	PLC	221(d)(4)	Fayetteville	NC	97,227.94	3.050	2.550	0.500	Mar-62	368.26	472	438	34	Nov-22	N/A	May-32	H	N/A	79	0
BD4453	PLC	221(d)(4)	Garden	NC	95,472.11	3.560	3.310	0.250	Feb-61	395.55	468	425	43	Feb-22	N/A	Apr-31	J	N/A	66	0
BN3557	PLC	232	Orlando	FL	48,196.69	4.650	4.300	0.250	Oct-60	232.37	464	421	43	Feb-22	N/A	Dec-30	K	N/A	62	0
BJ5584	PLC	221(d)(4)	Sedona	AZ	48,077.57	4.580	4.330	0.250	Apr-60	231.04	459	415	44	Jan-22	N/A	Jun-30	L	N/A	56	0
CK0467	PLC	538	Dallas	TX	32,254.81	5.250	4.750	0.500	Sep-62	(12)	450	444	6	Mar-25	N/A	Nov-34	F	N/A	109	0
CN3137	PLC	221(d)(4)	Austin	TX	24,929.35	4.880	4.630	0.250	Sep-64	119.22	472	468	4	May-25	N/A	Nov-34	H	N/A	109	0

- (1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor. Capitalized terms have the meaning ascribed to them in the Offering Circular Supplement to which this Updated Exhibit A refers.
- (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
- (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
- (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
- (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
- (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
- (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
- (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
- (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
- (10) Pool Numbers BG5446, CD0985 and CP7224 will have monthly principal and interest payments as described in this Supplement. See “*Certain Additional Characteristics of the Mortgage Loans — Level Payments*” in this Supplement.
- (11) Pool Number CD9541, a Ginnie Mae Project Loan Certificate that converted from a Ginnie Mae Construction Loan Certificate, will have the same monthly principal and interest payments as described for Pool Number CD9540 in this Supplement. See “*Certain Additional Characteristics of the Mortgage Loans — Level Payments*” in this Supplement.
- (12) The following Pool Numbers will have amortization schedules providing for level monthly principal and interest payments in the amounts indicated in the table below for each payment date prior to the related maturity date, with balloon payments equal to the remaining unpaid principal balance of the related Mortgage Loan plus accrued interest thereon to be due as of its maturity date:

<u>Pool Number</u>	<u>Monthly Principal and Interest</u>
BQ8956	\$867.93
CK0467	\$162.13

† The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Term	Subsequent Prepayment Penalty Percentages	
A	10%	60	N/A	
B	10%	48	N/A	
C	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
D	10%	11	7%, 6%, 5%, 4%, 3%, 2%, 1%	
E	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
F	10%	7	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
G	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
H	10%	5	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
I	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
J	10%	1	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
K	9%	9	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
L	9%	4	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
M	9%	3	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
N	8%	7	7%, 6%, 5%, 4%, 3%, 2%, 1%	
O	7%	9	6%, 5%, 4%, 3%, 2%, 1%	

Ginnie Mae REMIC Trust 2024-029

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Group	Security Type	FHA Insurance Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date(4)	Prepayment End Date(5)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)	Total Remaining Prepayment Period (mos.)(8)	Remaining Interest Only Period (mos.)(9)
CP5625	2	PLC	221(d)(4)	Del Valle	TX	\$5,866,348.00	2.800%	2.550%	0.250%	\$20,888.22	476	457	19	Feb-24	Dec-33	C	N/A	08	0
CP9246	2	PLC	221(d)(4)	Las Vegas	NV	\$5,420,502.32	2.800%	2.700%	0.250%	May-64	477	464	13	Aug-24	Jul-34	H	N/A	05	0
CP1276	2	PLC	221(d)(4)	Chicago	IL	4,959,277.35	2.870	2.620	0.250	Oct-63	477	457	7	Feb-25	Dec-33	S	N/A	05	0
CP1288	2	PLC	221(d)(4)	Wichita	KS	4,732,070.31	2.950	2.700	0.250	Dec-63	474	459	15	Jun-24	Feb-34	K	N/A	06	0
CP5488	2	PLC	221(d)(4)	Salt Lake City	UT	3,467,133.43	3.050	2.800	0.250	Mar-64	470	462	8	Jun-25	Mar-34	O	N/A	105	0
CP5488	2	PLC	221(d)(4)	Minneapolis	MN	3,463,846.23	2.950	2.700	0.250	Jan-64	470	465	9	Dec-24	Mar-34	P	N/A	101	0
CP3544	2	PLC	221(d)(4)	Oklahoma City	OK	3,217,034.17	2.950	2.700	0.250	Jan-64	471	465	9	Dec-24	Mar-34	K	N/A	106	0
CP3544	2	PLC	221(d)(4)	Oklahoma City	OK	3,217,034.17	2.950	2.550	0.250	Mar-64	474	462	12	Sep-24	May-34	K	N/A	105	0
CP3544	2	PLC	221(d)(4)	Long Lake	AZ	3,154,353.61	2.800	2.550	0.250	Apr-64	473	462	11	Sep-24	May-34	Q	N/A	104	0
CP3544	2	PLC	221(d)(4)	Tulsa	OK	2,962,274.28	2.800	2.650	0.250	Apr-64	473	463	11	Oct-24	Jun-34	K	N/A	104	0
CP3544	2	PLC	221(d)(4)	Tulsa	OK	2,962,274.28	2.800	2.650	0.250	Jun-64	473	465	8	Jan-25	Aug-34	L	N/A	106	0
CP3544	2	PLC	221(d)(4)	West Valley	UT	2,721,703.94	2.800	2.600	0.250	Jun-64	473	465	8	Jan-25	Aug-34	L	N/A	106	0
CP3544	2	PLC	221(d)(4)	Tacoma	WA	2,721,703.94	2.800	2.600	0.250	Feb-64	470	451	51	Jun-24	Apr-34	B	N/A	06	0
CP3544	2	PLC	221(d)(4)	Clayton	NC	2,721,008.01	3.150	2.900	0.250	Aug-63	470	462	44	Jun-25	Oct-33	I	N/A	102	0
CP3544	2	PLC	221(d)(4)	Bozeman	MT	2,458,482.13	3.030	2.780	0.250	Feb-64	471	461	11	Oct-24	May-34	N	N/A	101	0
CP3544	2	PLC	221(d)(4)	Bozeman	MT	2,458,482.13	3.030	2.780	0.250	Jan-64	471	462	44	Jun-25	May-34	G	N/A	107	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	462	4	Apr-25	May-34	O	N/A	104	0
CP3544	2	PLC	221(d)(4)	San Marcos	TX	1,931,334.85	2.740	2.300	0.250	Mar-64	467	4							

- (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 - (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
 - (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
 - (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
 - (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
 - (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
 - (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
- + The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Term	Subsequent Prepayment Penalty Percentages
A	10%	48	5%, 4%, 3%
B	10%	36	7%, 6%, 5%, 4%, 3%, 2%, 1%
C	10%	33	7%, 6%, 5%, 4%, 3%, 2%, 1%
D	10%	32	7%, 6%, 5%, 4%, 3%, 2%, 1%
E	10%	26	7%, 6%, 5%, 4%, 3%, 2%, 1%
F	10%	20	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
G	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
H	10%	10	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
I	10%	9	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
J	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
K	10%	7	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
L	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
M	10%	5	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
N	10%	4	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
O	10%	3	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
P	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
Q	10%	1	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
R	9%	12	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
S	9%	9	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
T	9%	5	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
U	8%	10	7%, 6%, 5%, 4%, 3%, 2%, 1%

Ginnie Mae REMIC Trust 2024-056

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Group	Security Type	FHA Insurance Program/Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date(4)	Prepayment End Date(5)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos./8yr)	Total Remaining Prepayment Period (mos./8yr)	Remaining Only Period (mos./8yr)
BH6898	1	PLC	221(d)(4)	Austin	TX	\$7,821,216.00	4.440%	4.190%	0.250%	May-61	\$86,438.93	453	428	25	Dec-23	Jun-31	Y	N/A	68	0
G78119	1	CLC	221(d)(4)	Waldorf	MD	6,000,000.00	6.650	6.400	0.250	Jun-65	33,348.04	498	477	21	Dec-23	Jul-35	G	0	117	0
C88933	1	CLC	221(d)(4)	Holland	MI	6,000,000.00	6.080	5.820	0.260	Jun-65	33,348.04	495	472	21	Dec-23	Feb-35	G	0	112	0
CN2880	1	PLC	207/223(f)	Boston	MA	5,925,391.56	6.750	6.500	0.250	Jan-59	37,284.99	421	400	21	Dec-23	Feb-34	G	0	100	0
CV6104	1	PLC	207/223(f)	Santa Cruz	CA	5,921,722.14	6.300	6.050	0.250	Feb-59	35,428.62	420	401	19	Feb-24	Mar-34	G	N/A	101	0
CY8218	1	PLC	232/223(f)	Omaha	NE	3,954,943.60	7.180	6.950	0.250	Jan-59	26,060.77	420	400	20	Jan-24	Feb-34	G	N/A	100	0
CU4608	1	PLC	207/223(f)	Madison Heights	MI	3,953,525.64	6.810	6.560	0.250	Feb-59	25,023.44	420	401	19	Feb-24	N/A	G	N/A	101	0
CY8216	1	PLC	232/223(f)	Miami	FL	3,952,526.06	7.160	6.910	0.250	Dec-58	26,041.32	420	399	21	Dec-23	Jan-34	A	N/A	69	0
BH6899	1	PLC	207/223(f)	Columbus	GA	2,965,207.67	7.160	6.910	0.250	Nov-58	16,814.60	420	400	20	Jan-24	Feb-34	AB	N/A	62	0
CY8219	1	PLC	232/223(f)	Little Rock	NE	2,965,207.67	7.180	6.930	0.250	Jan-59	19,345.58	420	400	20	Feb-24	Mar-34	G	N/A	100	0
CY8219	1	PLC	232/223(f)	Edinburg	TX	2,958,696.15	6.060	5.810	0.250	Feb-59	17,226.74	420	401	19	Feb-24	Mar-34	G	N/A	101	0
CL7758	1	PLC	221(d)(4)	Columbus	OH	2,958,696.15	3.350	3.100	0.250	Apr-64	10,218.05	502	463	39	Jun-24	May-34	G	0	103	0
CL6602	1	PLC	221(d)(4)	Newport News	VA	2,674,718.50	3.360	3.110	0.250	Feb-64	10,337.75	470	461	9	Dec-24	Mar-34	Q	N/A	101	0
CD0955	1	PLC	221(d)(4)	San Marcos	TX	2,666,615.63	3.150	2.900	0.250	May-63	10,882.82	463	452	11	Oct-24	Jun-33	V	N/A	92	0
CO7700	1	PLC	221(d)(4)	Portsmouth	VA	2,647,222.39	3.740	3.490	0.250	Feb-64	(11)	475	461	14	Jul-24	Mar-34	L	N/A	101	0
EP9962	1	PLC	221(d)(4)	Charlotte	NC	2,500,000.00	2.850	2.600	0.250	Feb-64	8,734.85	507	461	46	Nov-21	Mar-34	G	0	101	0
CH6585	1	PLC	221(d)(4)	Norfolk	VA	2,493,799.33	2.680	2.430	0.250	Jan-64	8,680.22	462	460	2	Jul-25	N/A	W	N/A	100	0
CO4464	1	PLC	221(d)(4)	Brownsville	TX	2,453,780.00	4.000	3.750	0.250	Oct-63	10,475.14	477	457	20	Jan-24	Nov-33	J	N/A	97	0
CU3804	1	PLC	207/223(f)	Bradenton	FL	1,974,038.18	6.070	5.820	0.250	Feb-59	11,497.97	421	402	19	Feb-24	Apr-34	G	0	102	0
CU4651	1	PLC	207/223(f)	Pataskala	OH	1,970,760.86	5.790	5.540	0.250	Mar-59	11,123.15	420	401	19	Feb-24	Mar-34	G	N/A	101	0
CN6885	1	PLC	207/223(f)	Lowell	MA	1,969,845.62	7.650	7.400	0.250	Feb-59	10,957.64	420	401	19	Feb-24	Mar-34	G	N/A	101	0
CU4653	1	PLC	221(d)(4)	San Prairie	VA	1,963,890.02	2.890	2.640	0.250	Jan-64	13,666.65	420	401	19	Jan-24	Feb-34	G	N/A	100	0
CU4653	1	PLC	221(d)(4)	Little Elm	TX	1,466,866.50	2.900	2.650	0.250	Jun-63	5,316.66	472	455	18	Jan-24	Feb-34	N	N/A	95	0
CB3360	1	PLC	221(d)(4)	Bartown	TX	1,200,000.00	3.290	3.040	0.250	May-63	4,371.24	503	453	19	Jun-24	Jun-33	G	0	92	0
CB3360	1	PLC	221(d)(4)	Atlanta	GA	1,000,000.00	6.810	6.560	0.250	Nov-65	(10)	502	482	20	Jan-24	Dec-25	G	2	122	2
CR4167	1	CLC	538	Little Rock	MD	1,000,000.00	6.380	6.130	0.250	Nov-65	5,712.68	495	475	20	Jan-24	Dec-25	G	2	122	2
CN9043	1	CLC	221(d)(4)	Dallas	TX	1,000,000.00	6.300	6.050	0.250	May-65	5,460.37	501	476	25	Aug-23	Jun-35	G	0	115	0
CX6378	1	CLC	221(d)(4)	Denton	TX	1,000,000.00	5.940	5.690	0.250	Jun-64	4,729.61	503	465	38	Jul-22	Jul-24	G	0	116	0
CU2413	1	CLC	221(d)(4)	Wilmington	NC	1,000,000.00	4.860	4.610	0.250	Dec-64	4,624.99	506	471	35	Oct-22	Jan-35	G	0	105	0
CO1738	1	CLC	221(d)(4)	East Chicago	IN	1,000,000.00	4.700	4.450	0.250	Jun-64	4,204.30	502	465	37	Aug-22	Jul-24	G	0	111	0
CP1904	1	CLC	231	Bozeman	MT	998,476.48	4.040	3.790	0.250	Dec-64	5,588.58	474	471	3	May-25	Jul-34	M	N/A	105	0
CP6616	1	PLC	221(d)(4)	Memphis	TN	998,476.48	6.300	6.050	0.250	Apr-65	5,715.32	479	475	4	Jan-24	Mar-34	H	N/A	115	0
CX0383	1	PLC	221(d)(4)	Bismarck	ND	998,476.48	6.300	6.050	0.250	Feb-59	6,373.24	421	401	20	Jan-24	Mar-34	G	0	101	0
CX0381	1	PLC	207/223(f)	Rock Hall	MD	988,193.72	6.720	6.470	0.250	Feb-59	6,193.36	421	401	20	Jan-24	Mar-34	G	0	101	0
CV6523	1	PLC	207/223(f)	Avon Lake	OH	988,193.72	6.720	6.470	0.250	Feb-59	6,117.27	421	401	20	Jan-24	Mar-34	G	0	101	0
CU4609	1	PLC	232/223(f)	Bridgeport	MI	987,888.25	6.610	6.360	0.250	Feb-59	6,117.27	421	401	20	Jan-24	Mar-34	G	0	101	0
CX1378	1	PLC	232/223(f)	Shelby Township	MI	987,888.25	6.610	6.360	0.250	Feb-59	6,117.27	421	401	20	Jan-24	Mar-34	G	0	101	0
CO8614	1	PLC	207/223(f)	New Bern	NC	987,790.61	6.830	6.580	0.250	Jan-59	6,269.78	420	399	21	Dec-23	Feb-34	G	N/A	100	0
CY8213	1	PLC	232/223(f)	Clinton	CT	986,906.14	6.750	6.500	0.250	Dec-58	6,214.17	420	399	21	Dec-23	Feb-34	G	N/A	99	0
CZ7770	1	PLC	232/223(f)	Grand Junction	CO	986,776.34	6.240	5.990	0.250	Feb-59	5,863.97	420	400	20	Jan-24	N/A	G	N/A	101	0
CY8221	1	PLC	232/223(f)	Wellsville	NY	986,748.32	6.470	6.220	0.250	Dec-58	6,020.95	420	400	20	Jan-24	N/A	G	N/A	100	0
CU4645	1	PLC	207/223(f)	Glen Cove	NY	986,685.25	6.660	6.410	0.250	Dec-58	6,151.81	420	399	21	Dec-23	N/A	G	N/A	99	0
CP1219	1	PLC	207/223(f)	Los Angeles	CA	985,827.33	5.950	5.680	0.250	Feb-59	5,654.97	420	401	19	Feb-24	N/A	G	N/A	101	0
CP1220	1	PLC	207/223(f)	Carson	CA	985,827.33	5.950	5.680	0.250	Feb-59	5,654.97	420	401	19	Feb-24	N/A	G	N/A	101	0
CW8884	1	PLC	232/223(f)	Port Myers	FL	985,735.69	6.390	6.140	0.250	Dec-58	5,966.17	420	399	21	Dec-23	N/A	G	N/A	99	0
CN2881	1	PLC	232/223(f)	Port Jervis	MA	985,735.69	6.810	6.560	0.250	Oct-58	6,423.86	420	397	25	Jan-24	Nov-26	B	N/A	13	0
CU4654	1	PLC	232/223(f)	Whitcomb	VA	985,735.69	6.810	6.560	0.250	Nov-58	5,748.98	421	398	23	Oct-23	Dec-33	G	0	98	0
CU4654	1	PLC	207/223(f)	Scottdale	MI	983,970.82	6.070	5.820	0.250	Nov-58	5,748.98	421	398	23	Oct-23	Dec-33	G	0	98	0
CU4652	1	PLC	207/223(f)	Brookstone Township	MI	983,970.82	6.070	5.820	0.250	Nov-58	5,748.98	421	398	23	Oct-23	Dec-33	G	0	98	0
CV6102	1	PLC	232/223(f)	Commerce Township	MI	983,970.82	6.070	5.820	0.250	Nov-58	5,748.98	421	398	23	Oct-23	Dec-33	G	0	98	0
CV6102	1	PLC	232/223(f)	Fond du Lac	WI	982,665.14	7.000	6.750	0.250	Jan-54	6,653.02	360	348	20	Jan-24	Feb-34	G	N/A	100	0
CD6848	1	PLC	232/223(f)	East Orange	NJ	979,745.79	6.710	6.460	0.250	Nov-53	6,459.51	360	338	22	Nov-23	N/A	Q	N/A	98	0
BG4004	1	PLC	221(d)(4)	Chicago	IL	924,102.11	2.660	2.410	0.250	Jan-63	3,255.84	470	448	22	Nov-23	Feb-33	Q	N/A	88	0
CP3641	1	PLC	232/241(a)	Methuen	MA	916,878.96	4.550	4.300	0.330	Dec-49	5,728.30	355	291	64	Nov-24	Jan-30	L	N/A	51	0
CF9488	1	PLC	221(d)(4)	Memphis	TN	832,658.46	4.350	4.100	0.250	Apr-64	(11)	473	463	10	May-24	N/A	N	N/A	103	0
CU3514	1	PLC	221(d)(4)	Salt Lake City	UT	743,302.08	3.950	2.800	0.250	Jun-64	2,766.07	470	462	8	Dec-24	Apr-34	Q	N/A	102	0
CU3514	1	PLC	221(d)(4)	OKlahoma City	OK	743,302.08	2.950	2.700	0.250	Jun-64	2,681.00	474	465	9	Jan-25	N/A	K	N/A	105	0
CU6600	1	PLC	232/223(f)	Bozeman	MT	735,544.64	3.050	2.800	0.250	Feb-64	2,709.53	476	461	15	Jun-24	N/A	K	N/A	101	0
CU6600	1	PLC	232/223(f)	Marshall	IL	648,713.19	6.190	5.940	0.250	Jan-59	3,836.18	420	400	20	Jan-24	Feb-34	K	N/A	100	0
CP1218	1	PLC	221(d)(4)	Bedford	VA	641,598.17	6.580	6.350	0.250	Apr-65	3,801.14	478	475	3	Jun-25	N/A	I	N/A	115	0

Pool	Security Group	Security Type	FHA Insurance Program/Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Lockout End Date(4)	Prepayment Penalty End Date(5)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos./Yr)	Total Remaining Lockout and Prepayment Period (mos./Yr)
CP3730	1	PLC	221(d)(4)	Cincinnati	OH	\$ 416,178.17	4.550%	4.300%	0.250%	Mar-63	\$ 1,910.53	473	462	11	Oct-24	N/A	N	N/A	102
CS8492	1	PLC	221(d)(4)	Harlingen	TX	200,346.89	2.950	2.700	0.250	Mar-63	734.69	467	452	15	Jun-24	N/A	R	N/A	92
CN7592	1	PLC	221(d)(4)	Austin	TX	149,891.31	4.720	4.470	0.250	Feb-65	698.69	474	473	1	Aug-25	N/A	M	N/A	113
CN7596	1	PLC	220	Tulsa	OK	149,555.81	4.640	4.390	0.250	Dec-64	690.40	475	471	4	May-25	N/A	L	N/A	111
CL1779	1	PLC	231	Fredrick	MD	148,362.81	3.880	3.630	0.250	Mar-64	619.02	474	462	12	Apr-34	N/A	M	N/A	102
CL3487	1	PLC	221(d)(4)	Louisville	KY	148,253.69	2.800	2.550	0.250	Jun-64	522.81	475	465	10	Nov-24	N/A	L	N/A	105
HL3440	1	PLC	221(d)(4)	Cottonwood	AZ	147,892.18	2.800	2.550	0.250	Mar-64	523.41	474	462	12	Oct-24	N/A	L	N/A	102
CP5150	1	PLC	221(d)(4)	Longview	TX	147,692.57	2.740	2.490	0.250	Jan-64	519.11	474	460	11	Oct-24	N/A	P	N/A	100
CL1779	1	PLC	221(d)(4)	El Paso	TX	146,951.08	4.600	4.350	0.250	Jan-64	497.62	475	460	19	Feb-24	N/A	H	N/A	100
CL2765	1	PLC	221(d)(4)	El Paso	TX	88,051.08	4.600	4.350	0.250	Jan-64	407.62	475	460	19	Feb-24	N/A	H	N/A	100
CN2813	1	PLC	221(d)(4)	Delaware	OH	66,989.99	3.170	2.920	0.250	Oct-63	252.63	479	457	22	Nov-23	N/A	H	N/A	97
CN7025	1	CLC	221(d)(4)	Greenville	SC	50,000.00	5.890	5.640	0.250	Apr-65	271.28	505	473	30	Mar-25	May-25	G	0	115
CN8932	1	CLC	221(d)(4)	Anarillo	TX	50,000.00	5.650	5.400	0.250	Feb-65	264.04	473	473	0	Sep-25	Mar-35	F	N/A	113
CR3474	1	CLC	221(d)(4)	Crestview	FL	50,000.00	5.430	5.180	0.250	May-65	255.51	507	476	31	Feb-23	Jun-25	G	0	116
CS1101	1	CLC	220	Los Alamos	NM	50,000.00	3.150	2.900	0.250	Aug-63	183.34	506	455	51	Jun-21	Sep-23	C	0	95
CF6661	1	CLC	221(d)(4)	Marana	AZ	50,000.00	3.100	2.850	0.250	Oct-63	181.89	504	457	47	Oct-21	Nov-23	G	0	97
CL3510	1	CLC	221(d)(4)	Tacoma	WA	49,892.27	2.950	2.650	0.250	Jun-64	176.12	508	465	43	May-22	Jul-24	P	0	105
CM4404	1	PLC	221(d)(4)	Tempe	NC	49,731.95	5.780	5.530	0.250	Dec-64	274.65	471	467	7	Feb-25	N/A	I	N/A	107
CP5952	1	PLC	221(d)(4)	Lincoln	NE	49,682.93	3.380	3.130	0.250	Mar-64	190.75	469	461	7	Feb-25	N/A	K	N/A	111
CL1779	1	PLC	231	Chicago	IL	49,581.22	2.870	2.620	0.250	Apr-64	178.50	464	457	7	Feb-25	N/A	U	N/A	102
CL1027	1	PLC	221(d)(4)	Bozeman	MT	49,581.22	4.600	4.350	0.250	Apr-64	229.01	474	463	11	Oct-24	N/A	M	N/A	103
CQ7038	1	PLC	221(d)(4)	Houston	TX	49,541.71	2.890	2.640	0.250	Jun-64	218.59	477	466	11	Oct-24	N/A	J	N/A	106
CN7003	1	PLC	221(d)(4)	West Valley City	UT	49,433.16	2.950	2.700	0.250	Dec-63	177.22	473	465	8	Jan-25	N/A	N	N/A	105
CL8145	1	PLC	213	Littleton	TX	49,433.16	2.950	2.700	0.250	Dec-63	180.15	467	459	8	Jan-25	N/A	R	N/A	99
CL8172	1	PLC	213	Richland Hills	CO	49,433.16	2.950	2.700	0.250	Dec-63	178.93	473	463	10	Nov-24	N/A	N	N/A	103
CG6824	1	PLC	221(d)(4)	Abilene	TX	49,373.24	4.640	4.390	0.250	Dec-63	290.13	475	459	16	Oct-24	N/A	L	N/A	99
CP7677	1	PLC	221(d)(4)	Tulsa	OK	49,373.24	2.900	2.650	0.250	Apr-64	177.31	474	463	11	Oct-24	N/A	L	N/A	104
CP7677	1	PLC	221(d)(4)	South Ogden	UT	49,373.24	2.900	2.650	0.250	Apr-64	177.31	474	463	11	Oct-24	N/A	L	N/A	104
CP7677	1	PLC	221(d)(4)	South Ogden	UT	49,373.24	2.900	2.650	0.250	Apr-64	177.31	474	463	11	Oct-24	N/A	L	N/A	104
BU2248	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N/A	100
CP7677	1	PLC	221(d)(4)	Wichita	KS	49,148.19	2.950	2.700	0.250	May-64	180.75	470	461	20	Jan-24	N/A	G	N	

- (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
 - (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
 - (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
 - (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
 - (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
 - (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
 - (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
 - (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
 - (10) Pool Numbers BU0120, CL2761, CR4167 and CT8119 will have monthly principal and interest payments as described in this Supplement. See *"Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement*.
 - (11) Pool Numbers CG8560, CO7700 and CP3641, each a Ginnie Mae Project Loan Certificate that converted from a related Ginnie Mae Construction Loan Certificate, will have the same monthly principal and interest payments as described for Pool Numbers CG8559, CO7699 and CP3640, respectively, in this Supplement. See *"Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement*.
 - (12) Pool Number CW9043 will have an amortization schedule providing for level monthly principal and interest payments in the amount of \$5,769.29 for each payment date prior to the related maturity date, with a balloon payment equal to the remaining unpaid principal balance of the Mortgage Loan plus accrued interest thereon to be due as of its maturity date.
- † The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Term	Subsequent Prepayment Penalty Percentages	
A	10%	36	3%, 2%, 1%, 1%, 1%, 1%, 1%, 1%	
B	10%	36	N/A	
C	10%	36	7%, 6%, 5%, 4%, 3%, 2%, 1%	
D	10%	25	7%, 6%, 5%, 4%, 3%, 2%, 1%	
E	10%	20	7%, 6%, 5%, 4%, 3%, 2%, 1%	
F	10%	17	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
G	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
H	10%	11	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
I	10%	10	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
J	10%	9	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
K	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
L	10%	7	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
M	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
N	10%	5	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
O	10%	4	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
P	10%	3	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
Q	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
R	9%	11	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
S	9%	10	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
T	9%	9	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
U	9%	8	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
V	9%	7	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
W	9%	6	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
X	9%	5	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%	
Y	8%	9	7%, 6%, 5%, 4%, 3%, 2%, 1%	
Z	8%	1	7%, 6%, 5%, 4%, 3%, 2%, 1%	
AA	7%	11	6%, 5%, 4%, 3%, 2%, 1%	
AB	6%	5	5%, 4%, 3%, 2%, 1%	

Ginnie Mae REMIC Trust 2024-165

Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Group	Security Type	FHA Insurance Program(2)	City	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(4)†	Prepayment Penalty End Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)†	Total Remaining Lockout and Prepayment Period (mos.)(8)†	Remaining Interest Only Period (mos.)(9)
DB4193	2	PLC	232/223(f)	Hot Springs Village	AR	\$4,455,644.72	5.420%	5.170%	0.250%	Sep-59	\$23,930.35	420	408	12	Sep-24	N/A	Oct-34	B	N/A	108	0
DC4435	2	PLC	207/223(f)	Winnington	DE	3,955,574.60	4.450	4.200	0.250	Oct-59	18,806.60	420	409	11	Oct-24	N/A	Nov-34	B	N/A	109	0
DB4194	2	PLC	232/223(f)	Derks	AR	2,970,429.84	5.420	5.170	0.250	Sep-59	15,953.56	420	408	12	Sep-24	N/A	Oct-34	B	N/A	108	0
DB4691	2	PLC	232/223(f)	Nescomet	NY	2,765,925.30	5.040	5.300	0.250	Oct-59	14,747.99	420	409	11	Nov-21	N/A	Nov-34	B	N/A	109	0
CL4692	2	PLC	221(d)(4)	Charlotte	NC	2,078,822.50	2.850	2.600	0.250	Feb-63	8,283.19	475	461	14	Oct-24	Mar-24	Mar-34	E	0	94	0
CL4695	2	PLC	221(d)(4)	Lafayette	LA	1,903,125.24	2.900	2.650	0.250	Jan-63	6,108.41	475	454	19	Feb-24	N/A	Aug-35	F	N/A	94	0
CL4685	2	PLC	221(d)(4)	Norfolk	VA	1,778,780.15	2.680	2.430	0.250	Jan-63	6,191.47	462	460	2	Dec-25	N/A	Mar-34	H	N/A	100	0
CL6602	2	PLC	221(d)(4)	Newport News	VA	1,712,880.81	3.360	3.110	0.250	Feb-64	6,020.26	471	461	9	Dec-24	N/A	Mar-34	F	N/A	101	0
DD2552	2	PLC	207/223(f)	Laytonville	UT	990,985.17	5.420	5.170	0.250	Oct-59	5,337.86	421	409	12	Sep-24	Nov-24	Nov-34	B	0	109	0
DB4191	2	PLC	232/223(f)	Newburgh	IN	990,984.47	5.450	5.200	0.250	Sep-59	5,337.45	420	408	12	Sep-24	N/A	Oct-34	B	N/A	108	0
CL2566	2	PLC	221(d)(4)	Reynolds	VA	320,613.45	3.140	2.890	0.250	Jan-64	1,199.45	469	460	9	Dec-24	N/A	Feb-34	G	N/A	100	0
CL1985	2	PLC	221(d)(4)	Tulsa	OK	49,631.98	5.660	5.410	0.250	Aug-64	263.35	480	467	13	Aug-24	N/A	Sep-34	B	N/A	107	0
CQ9716	2	PLC	207/223(f)	Fargo	ND	49,533.79	5.670	5.420	0.250	Sep-59	274.10	420	408	12	Sep-24	N/A	Oct-34	B	N/A	108	0
DC4426	2	PLC	207/223(f)	Hartford	CT	49,521.16	5.550	5.300	0.250	Sep-59	270.15	420	408	12	Sep-24	N/A	Oct-34	A	N/A	108	0
DA4282	2	PLC	232/223(f)	Winter Park	FL	49,510.42	5.820	5.570	0.250	Aug-59	279.08	420	407	13	Aug-24	N/A	Sep-34	B	N/A	107	0
DB4190	2	PLC	232/223(f)	Salem	IN	49,510.42	5.450	5.200	0.250	Sep-59	266.87	420	408	12	Sep-24	N/A	Oct-34	B	N/A	108	0
DB4192	2	PLC	232/223(f)	Fort Wayne	IN	49,510.42	5.450	5.200	0.250	Sep-59	266.87	420	408	12	Sep-24	N/A	Oct-34	B	N/A	108	0
DC4027	2	PLC	207/223(f)	Brooklyn	TX	49,506.01	5.780	5.530	0.250	Aug-59	277.75	420	407	13	Sep-24	N/A	Sep-34	B	N/A	107	0
CW2329	2	PLC	207/223(f)	Amarillo	TX	49,429.79	5.800	5.520	0.250	Jun-59	278.41	420	405	15	Jun-24	N/A	Jun-34	B	N/A	105	0
CZ2396	2	PLC	232/223(f)	Medford	OR	49,386.21	5.770	5.500	0.250	Jun-59	277.41	420	404	16	May-24	N/A	Jun-34	B	N/A	104	0
CL4669	2	PLC	207/223(f)	Brooklyn Park	MD	49,382.04	5.760	5.510	0.250	Jun-59	(10)	421	405	16	May-24	Jul-24	Jul-34	B	0	105	0
CX6393	2	PLC	207/223(f)	Walhalla	SC	49,298.45	5.450	5.200	0.250	Apr-59	266.87	421	403	18	Mar-24	May-24	May-34	B	0	105	0
CL4651	2	PLC	207/223(f)	Patascula	OH	49,295.02	5.790	5.540	0.250	Feb-59	278.08	420	401	19	Feb-24	N/A	Mar-34	B	N/A	101	0
CX6594	2	PLC	207/223(f)	Manning	SC	49,225.46	5.450	5.200	0.250	Mar-59	(10)	420	402	18	Mar-24	N/A	Apr-34	B	0	102	0
CR4166	2	PLC	207/223(f)	Providence	RI	48,991.31	5.440	5.190	0.250	Sep-58	266.55	421	396	25	Aug-23	Oct-23	Oct-33	B	0	96	0
CQ7058	2	PLC	232/223(f)	Birmingham	AL	48,817.38	5.460	5.210	0.250	May-58	267.20	420	392	28	May-23	N/A	Jun-33	B	N/A	92	0
CP3712	2	PLC	232/223(f)	North Wilkesboro	NC	48,809.10	5.440	5.190	0.250	May-58	266.55	420	392	28	May-23	N/A	Jun-33	B	N/A	92	0
CG6532	2	PLC	232/223(f)	Pennsauken	NJ	45,843.95	5.770	5.520	0.250	Mar-58	277.41	420	390	30	Mar-23	N/A	Apr-33	B	N/A	90	0
BG4004	2	PLC	232/231(a)	Methuen	MA	45,843.95	5.550	5.300	0.350	Dec-49	286.42	355	291	64	May-20	N/A	Jan-30	D	N/A	51	0
CO1741	2	PLC	221(d)(4)	Lincoln	NE	23,164.13	5.100	4.850	0.250	Aug-64	114.21	476	467	9	Dec-24	N/A	Sep-34	C	N/A	107	0

- (1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor. Capitalized terms have the meaning ascribed to them in the Offering Circular Supplement to which this Updated Exhibit A refers.
- (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
- (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

- (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
 - (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
 - (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
 - (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
 - (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
 - (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
 - (10) Pool Numbers CU4669 and CX6394 will have monthly principal and interest payments as described in this Supplement. See *“Certain Additional Characteristics of the Mortgage Loans — Level Payments” in this Supplement*.
- † The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor’s interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage		Initial Prepayment Penalty Percentage Term		Subsequent Prepayment Penalty Percentages
A	10%		24		8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
B	10%		12		9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
C	10%		8		9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
D	10%		7		9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
E	10%		5		9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
F	10%		2		9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
G	10%		1		9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
H	9%		6		8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%



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September 24, 2025

