

**\$1,924,584,918**  
**Government National Mortgage Association**

**GINNIE MAE®**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2026-061**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See “Risk Factors” beginning on page S-13 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 30, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
CA(1)	\$139,494,429	5.00%	SEQ/AD	FIX	38385RXP5	January 2044
CZ	50,000,000	5.00	SEQ	FIX/Z	38385RXQ3	April 2056
<b>Security Group 2</b>						
A	25,000,000	4.50	SEQ	FIX	38385RXX1	July 2053
AY	6,250,000	4.50	SEQ	FIX	38385RXXS9	April 2056
BA	150,000,000	4.75	SEQ	FIX	38385RXT7	December 2051
BV	26,123,000	4.75	SEQ/AD	FIX	38385RXU4	May 2037
BZ	38,162,714	4.75	SEQ	FIX/Z	38385RXV2	April 2056
FB	191,964,286	(5)	PT	FLT	38385RXW0	April 2056
SB	191,964,286	(5)	NTL(PT)	INV/IO	38385RXX8	April 2056
<b>Security Group 3</b>						
FC(1)	80,000,000	(5)	PT	FLT	38385RXY6	November 2054
SC	80,000,000	(5)	NTL(PT)	INV/IO	38385RXZ3	November 2054
<b>Security Group 4</b>						
DA	200,000,000	4.50	SEQ	FIX	38385RYA7	June 2054
DV	13,830,000	4.50	SEQ/AD	FIX	38385RYB5	May 2037
DZ	21,537,072	4.50	SEQ	FIX/Z	38385RYC3	April 2056
IO	72,420,637	6.50	NTL(PT)	FIX/IO	38385RYD1	April 2056
<b>Security Group 5</b>						
EF(1)	100,000,000	(5)	PT	FLT	38385RYE9	April 2056
ES	100,000,000	(5)	NTL(PT)	INV/IO	38385RYF6	April 2056
<b>Security Group 6</b>						
F(1)	94,957,418	(5)	PT	FLT	38385RYG4	March 2055
S	94,957,418	(5)	NTL(PT)	INV/IO	38385RYH2	March 2055
<b>Security Group 7</b>						
BC(1)	128,000,000	5.00	SEQ	FIX	38385RYJ8	December 2051
FG(1)	70,714,285	(5)	PT	FLT	38385RYK5	April 2056
GB	16,666,667	4.75	SEQ	FIX	38385RYL3	April 2056
GE	50,000,000	4.75	SEQ	FIX	38385RYM1	October 2052
SG(1)	70,714,285	(5)	NTL(PT)	INV/IO	38385RYN9	April 2056
VB(1)	23,105,000	5.00	SEQ/AD	FIX	38385RYP4	April 2037
ZB(1)	31,752,143	5.00	SEQ	FIX/Z	38385RYQ2	April 2056
<b>Security Group 8</b>						
GF(1)	61,172,968	(5)	PT	FLT	38385RYR0	February 2055
GS	61,172,968	(5)	NTL(PT)	INV/IO	38385RYS8	February 2055
<b>Security Group 9</b>						
HF	16,860,684	(5)	PT	FLT	38385RYT6	April 2056
HS	16,860,684	(5)	NTL(PT)	INV/IO	38385RYU3	April 2056
<b>Security Group 10</b>						
MA	32,898,000	4.50	PAC	FIX	38385RYV1	January 2055
MB	4,341,000	4.50	PAC	FIX	38385RYW9	April 2056
MF	44,899,110	(5)	PT	FLT	38385RYX7	April 2056
MK	2,000,000	4.50	SUP	FIX	38385RYZ5	April 2056
ML	1,800,000	4.50	SUP	FIX	38385RYZ2	April 2056
MN	1,930,055	4.50	SUP	FIX	38385RZA6	April 2056
MQ	1,930,055	4.50	SUP	FIX	38385RZB4	April 2056
MS(1)	44,899,110	(5)	NTL(PT)	INV/IO	38385RZC2	April 2056
<b>Security Group 11</b>						
KC(1)	4,300,678	(5)	SUP	T	38385RZD0	April 2056
KF	83,326,863	(5)	PT	FLT	38385RZE8	April 2056
KP(1)	26,000,000	(5)	PAC	T	38385RZF5	April 2056
KS	113,627,541	(5)	NTL(PT)	INV/IO	38385RZG3	April 2056
<b>Security Group 12</b>						
LB	4,946,617	5.50	SEQ	FIX	38385RZH1	April 2056
LF	70,000,000	(5)	SEQ	FLT	38385RZJ7	June 2055
LS	70,000,000	(5)	NTL(SEQ)	INV/IO	38385RZK4	June 2055

(Cover continued on next page)

Class of REMIC Securities	Original Principal Balance <sup>(2)</sup>	Interest Rate	Principal Type <sup>(3)</sup>	Interest Type <sup>(3)</sup>	CUSIP Number	Final Distribution Date <sup>(4)</sup>
<b>Security Group 13</b>						
EL .....	\$ 6,922,004	5.50%	NTL(PAC/AD)	FIX/IO	38385RZL2	April 2056
EL .....	761,367	4.75	PAC/AD	FIX	38385RZM0	April 2056
EP .....	50,000,000	4.75	PAC/AD	FIX	38385RZN8	March 2056
EZ .....	8,182,300	5.50	SUP	FIX/Z	38385RZP3	April 2056
<b>Security Group 14</b>						
FH .....	40,000,000	(5)	PT	FLT	38385RZQ1	April 2056
SH .....	40,000,000	(5)	NTL(PT)	INV/IO	38385RZR9	April 2056
<b>Security Group 15</b>						
HZ .....	5,766,892	4.50	SC/PT	FIX/Z	38385RZS7	February 2056
<b>Security Group 16</b>						
HI .....	12,677,587	4.50	NTL(SC/PT)	FIX/IO	38385RZT5	April 2052
<b>Security Group 17</b>						
WT .....	3,958,024	(5)	SC/PT	WAC/DLY	38385RZU2	March 2049
<b>Security Group 18</b>						
WA .....	1,953,291	(5)	PT	WAC/DLY	38385RZV0	June 2049
<b>Residual</b>						
RR .....	0	0.00	NPR	NPR	38385RZW8	April 2056

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 15, 16 and 17 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Goldman Sachs & Co. LLC

**Co-Sponsor:** Samuel A. Ramirez & Company, Inc.

**Trustee:** U.S. Bank National Association

**Tax Administrator:** The Trustee

**Closing Date:** April 30, 2026

**Distribution Date:** The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in May 2026.

### Trust Assets:

<u>Trust Asset Group or Subgroup<sup>(2)</sup></u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	5.00000%	30
2	Ginnie Mae II	5.50000%	30
3	Ginnie Mae II	5.50000%	30
4	Ginnie Mae II	6.50000%	30
5	Ginnie Mae II	5.50000%	30
6	Ginnie Mae II	6.00000%	30
7	Ginnie Mae II	5.50000%	30
8	Ginnie Mae II	7.00000%	30
9	Ginnie Mae II	7.00000%	30
10	Ginnie Mae II	5.50000%	30
11	Ginnie Mae II	5.50000%	30
12	Ginnie Mae II	5.50000%	30
13	Ginnie Mae II	5.50000%	30
14	Ginnie Mae II	7.00000%	30
15	Underlying Certificates	(1)	(1)
16A	Underlying Certificates	(1)	(1)
16B	Underlying Certificate	(1)	(1)
17A	Ginnie Mae II <sup>(3)</sup>	6.50000%	30
17B	Ginnie Mae II	6.00000%	30
17C	Ginnie Mae II	4.50000%	15
17D	Ginnie Mae II	6.16560% <sup>(4)</sup>	30
17E	Ginnie Mae I	6.65874% <sup>(5)</sup>	30
17F	Underlying Certificates	(1)	(1)
18	Ginnie Mae II	5.80845% <sup>(6)</sup>	30

<sup>(1)</sup> Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

- (2) The Group 16 and 17 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).
- (3) The Mortgage Loans underlying the Subgroup 17A Trust Assets consist primarily of buydown mortgage loans. See “*The Trust Assets-The Mortgage Loans*” in this Supplement.
- (4) The Ginnie Mae II MBS Certificates that constitute the Subgroup 17D Trust Assets have Certificate Rates ranging from 4.50% to 8.50%. The Weighted Average Certificate Rate shown for the Subgroup 17D Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.
- (5) The Ginnie Mae I MBS Certificates that constitute the Subgroup 17E Trust Assets have Certificate Rates ranging from 4.00% to 7.00%. The Weighted Average Certificate Rate shown for the Subgroup 17E Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.
- (6) The Ginnie Mae II MBS Certificates that constitute the Group 18 Trust Assets have Certificate Rates ranging from 5.50% to 9.00%. The Weighted Average Certificate Rate shown for the Group 18 Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C, 17D and 17E Trust Assets<sup>(1)</sup>:**

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Group 1 Trust Assets</b> \$189,494,429	356	2	5.626%
<b>Group 2 Trust Assets</b> \$437,500,000	357	3	6.028%
<b>Group 4 Trust Assets</b> \$235,367,072	345	9	6.988%
<b>Group 5 Trust Assets</b> \$100,000,000	356	3	6.011%
<b>Group 7 Trust Assets</b> \$320,238,095	357	3	6.028%
<b>Group 9 Trust Assets</b> \$16,860,684	353	7	7.401%
<b>Group 10 Trust Assets</b> \$89,798,220	355	3	5.895%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Group 11 Trust Assets</b>			
\$113,627,541	359	1	5.950%
<b>Group 12 Trust Assets</b>			
\$74,946,617	359	1	5.950%
<b>Group 13 Trust Assets</b>			
\$58,943,667	345	12	6.050%
<b>Group 14 Trust Assets</b>			
\$40,000,000	350	6	7.458%
<b>Subgroup 17A Trust Assets</b>			
\$4,424	86	269	6.945%
<b>Subgroup 17B Trust Assets<sup>(3)</sup></b>			
\$6,016	122	208	6.667%
<b>Subgroup 17C Trust Assets</b>			
\$9,456	3	177	4.823%
<b>Subgroup 17D Trust Assets</b>			
\$863,665	134	181	6.566%
<b>Subgroup 17E Trust Assets</b>			
\$50,396	63	290	7.159%
<b>Group 18 Trust Assets</b>			
\$1,953,291	126	221	6.274%

<sup>(1)</sup> As of April 1, 2026.

<sup>(2)</sup> The Mortgage Loans underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C and 17D Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

<sup>(3)</sup> More than 10% of the Mortgage Loans underlying the Subgroup 17B Trust Assets may be higher balance Mortgage Loans. See “Risk Factors” in this Supplement.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C, 17D and 17E Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

**Characteristics of the Mortgage Loans Underlying the Group 3, 6 and 8 Trust Assets<sup>(1)</sup>:**

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Group 3 Trust Asset</b>				
MB0026 .....	\$80,000,000.13	340	17	5.991%
<b>Group 6 Trust Asset</b>				
MB0260 .....	\$94,957,418.24	343	14	6.490%
<b>Group 8 Trust Asset</b>				
MB0208 .....	\$61,172,968.94	339	15	7.477%

(1) As of April 1, 2026.

(2) The Mortgage Loans underlying the Group 3, 6 and 8 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 3, 6 and 8 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

**Characteristics of the Group 15 and 16 and Subgroup 17F Trust Assets:** See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes an Interest Only or Toggle Class. See “Description of the Securities — Form of Securities” in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
<b>Security Group 2</b>						
FB .....	30-day Average SOFR + 0.80%	4.43947%	0.8000%	6.500%	0	0.00%
SB .....	5.70% – 30-day Average SOFR	2.06053%	0.0000%	5.700%	0	5.70%
<b>Security Group 3</b>						
CF .....	30-day Average SOFR + 1.00%	4.65221%	1.0000%	5.500%	0	0.00%
FC .....	30-day Average SOFR + 1.50%	5.15221%	1.5000%	5.500%	0	0.00%
SC .....	4.00% – 30-day Average SOFR	0.34779%	0.0000%	4.000%	0	4.00%
TC .....	4.50% – 30-day Average SOFR	0.50000%	0.0000%	0.500%	0	4.50%
<b>Security Group 5</b>						
EF .....	30-day Average SOFR + 1.41%	5.05882%	1.4100%	5.500%	0	0.00%
ES .....	4.09% – 30-day Average SOFR	0.44118%	0.0000%	4.090%	0	4.09%
FE .....	30-day Average SOFR + 1.00%	4.64882%	1.0000%	5.500%	0	0.00%
TE .....	4.50% – 30-day Average SOFR	0.41000%	0.0000%	0.410%	0	4.50%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
<b>Security Group 6</b>						
F .....	30-day Average SOFR + 1.05%	4.69883%	1.0500%	6.000%	0	0.00%
JF .....	30-day Average SOFR + 0.90%	4.54883%	0.9000%	6.000%	0	0.00%
S .....	4.95% – 30-day Average SOFR	1.30117%	0.0000%	4.950%	0	4.95%
TJ .....	5.10% – 30-day Average SOFR	0.15000%	0.0000%	0.150%	0	5.10%
<b>Security Group 7</b>						
FG .....	30-day Average SOFR + 0.70%	4.33947%	0.7000%	7.500%	0	0.00%
FJ .....	30-day Average SOFR + 0.65%	4.28947%	0.6500%	7.500%	0	0.00%
SG .....	6.80% – 30-day Average SOFR	3.16053%	0.0000%	6.800%	0	6.80%
SJ .....	6.85% – 30-day Average SOFR	3.21053%	0.0000%	6.850%	0	6.85%
<b>Security Group 8</b>						
FN .....	30-day Average SOFR + 0.65%	4.28980%	0.6500%	7.000%	0	0.00%
GF .....	30-day Average SOFR + 0.70%	4.33980%	0.7000%	7.000%	0	0.00%
GS .....	6.30% – 30-day Average SOFR	2.66020%	0.0000%	6.300%	0	6.30%
TN .....	6.35% – 30-day Average SOFR	0.05000%	0.0000%	0.050%	0	6.35%
<b>Security Group 9</b>						
HF .....	30-day Average SOFR + 0.70%	4.33980%	0.7000%	7.000%	0	0.00%
HS .....	6.30% – 30-day Average SOFR	2.66020%	0.0000%	6.300%	0	6.30%
<b>Security Group 10</b>						
MF .....	30-day Average SOFR + 0.85%	4.49583%	0.8500%	6.500%	0	0.00%
MS .....	5.65% – 30-day Average SOFR	2.00417%	0.0000%	5.650%	0	5.65%
SM .....	5.65% – 30-day Average SOFR	2.00417%	0.0000%	5.650%	0	5.65%
<b>Security Group 11</b>						
KC .....	If 30-day Average SOFR <= 4.30%: 30-day Average SOFR + 2.7125%		2.7125%	7.013%	0	0.00%
	If 30-day Average SOFR > 4.30%: 18.8375% – (30-day Average SOFR x 2.75)	6.38250%	0.0000%	7.013%	0	6.85%
KF .....	30-day Average SOFR + 0.65%	4.32000%	0.6500%	7.500%	0	0.00%
KP .....	If 30-day Average SOFR <= 4.30%: 30-day Average SOFR + 2.7125%		2.7125%	7.013%	0	0.00%
	If 30-day Average SOFR > 4.30%: 18.8375% – (30-day Average SOFR x 2.75)	6.38250%	0.0000%	7.013%	0	6.85%
KS .....	4.30% – 30-day Average SOFR	0.63000%	0.0000%	4.300%	0	4.30%
KT .....	If 30-day Average SOFR <= 4.30%: 30-day Average SOFR + 2.7125%		2.7125%	7.013%	0	0.00%
	If 30-day Average SOFR > 4.30%: 18.8375% – (30-day Average SOFR x 2.75)	6.38250%	0.0000%	7.013%	0	6.85%
<b>Security Group 12</b>						
LF .....	30-day Average SOFR + 1.37%	5.03000%	1.3700%	5.500%	0	0.00%
LS .....	4.13% – 30-day Average SOFR	0.47000%	0.0000%	4.130%	0	4.13%
<b>Security Group 14</b>						
FH .....	30-day Average SOFR + 0.75%	4.38947%	0.7500%	7.000%	0	0.00%
SH .....	6.25% – 30-day Average SOFR	2.61053%	0.0000%	6.250%	0	6.25%

- (1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — *Floating Rate, Inverse Floating Rate and Toggle Classes*” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Each of Classes WA and WT is a Weighted Average Coupon Class. Class WT will accrue interest during each Accrual Period at a per annum Interest Rate equal to the Weighted Average Certificate Rate

("WACR") of the Group 17 Trust Assets for that Accrual Period. Class WA will accrue interest during each Accrual Period at a per annum Interest Rate equal to the WACR of the Group 18 Trust Assets for that Accrual Period. The approximate initial Interest Rate for each Weighted Average Coupon Class, which will be in effect for the first Accrual Period, is as follows:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
WT .....	6.08149%
WA .....	5.80845%

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

**SECURITY GROUP 1**

The Group 1 Principal Distribution Amount and the CZ Accrual Amount will be allocated, sequentially, to CA and CZ, in that order, until retired

**SECURITY GROUP 2**

The Group 2 Principal Distribution Amount and the BZ Accrual Amount will be allocated as follows:

- The BZ Accrual Amount, sequentially, to BV and BZ, in that order, until retired
- 43.8775510857% of the Group 2 Principal Distribution Amount to FB, until retired
- 7.1428571429% of the Group 2 Principal Distribution Amount, sequentially, to A and AY, in that order, until retired
- 48.9795917714% of the Group 2 Principal Distribution Amount, sequentially, to BA, BV and BZ, in that order, until retired

**SECURITY GROUP 3**

The Group 3 Principal Distribution Amount will be allocated to FC, until retired

**SECURITY GROUP 4**

The Group 4 Principal Distribution Amount and the DZ Accrual Amount will be allocated as follows:

- The DZ Accrual Amount, sequentially, to DV and DZ, in that order, until retired
- The Group 4 Principal Distribution Amount, sequentially, to DA, DV and DZ, in that order, until retired

**SECURITY GROUP 5**

The Group 5 Principal Distribution Amount will be allocated to EF, until retired

**SECURITY GROUP 6**

The Group 6 Principal Distribution Amount will be allocated to F, until retired

### **SECURITY GROUP 7**

The Group 7 Principal Distribution Amount and the ZB Accrual Amount will be allocated as follows:

- The ZB Accrual Amount, sequentially, to VB and ZB, in that order, until retired
- 22.0817841800% of the Group 7 Principal Distribution Amount to FG, until retired
- 57.1003718343% of the Group 7 Principal Distribution Amount, sequentially, to BC, VB and ZB, in that order, until retired
- 20.8178439857% of the Group 7 Principal Distribution Amount, sequentially, to GE and GB, in that order, until retired

### **SECURITY GROUP 8**

The Group 8 Principal Distribution Amount will be allocated to GF, until retired

### **SECURITY GROUP 9**

The Group 9 Principal Distribution Amount will be allocated to HF, until retired

### **SECURITY GROUP 10**

The Group 10 Principal Distribution Amount will be allocated, concurrently, as follows:

- 50% to MF, until retired
- 50% in the following order of priority:
  1. Sequentially, to MA and MB, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Concurrently, to MK, ML, MN and MQ, pro rata, until retired
  3. Sequentially, to MA and MB, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

### **SECURITY GROUP 11**

The Group 11 Principal Distribution Amount will be allocated, concurrently, as follows:

- 73.3333329813% to KF, until retired
- 26.6666670187% in the following order of priority:
  1. To KP, until reduced to its Scheduled Principal Balance for that Distribution Date
  2. To KC, until retired
  3. To KP, without regard to its Scheduled Principal Balance, until retired

### **SECURITY GROUP 12**

The Group 12 Principal Distribution Amount will be allocated, sequentially, to LF and LB, in that order, until retired

**SECURITY GROUP 13**

The Group 13 Principal Distribution Amount and the EZ Accrual Amount will be allocated in the following order of priority:

1. Sequentially, to EP and EL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To EZ, until retired
3. Sequentially, to EP and EL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 14**

The Group 14 Principal Distribution Amount will be allocated to FH, until retired

**SECURITY GROUP 15**

The Group 15 Principal Distribution Amount will be allocated to HZ, until retired

**SECURITY GROUP 17**

The Group 17 Principal Distribution Amount will be allocated to WT, until retired

**SECURITY GROUP 18**

The Group 18 Principal Distribution Amount will be allocated to WA, until retired

**Scheduled Principal Balances:** The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

<u>Security Group</u>	<u>PAC Classes</u>	<u>Structuring Ranges</u>
10	MA and MB (in the aggregate) . . . . .	150% PSA through 250% PSA
11	KP . . . . .	150% PSA through 230% PSA
13	EP and EL (in the aggregate) . . . . .	175% PSA through 300% PSA

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and, with respect to each Class other than Class HZ, will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Principal will be distributed to Class HZ, when received as principal from the related Underlying Certificates, as set forth in this Terms Sheet under "Allocation of Principal." The related Underlying Certificates are also Accrual Classes. Interest will accrue on each Underlying Certificate at the rate set forth on the front cover of the related Underlying Certificate Disclosure Document. However, no interest will be distributed to the Underlying Certificates as interest, but will constitute an Accrual Amount with respect to the related Underlying Trust, which will be added to the Class Principal Balance of the related Underlying Certificate on each Distribution Date and will be distributable as principal as set forth in the Terms Sheet of the related Underlying Certificate Disclosure Document.

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal or notional balance of the related Trust Asset Group or Subgroups indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
<b>Security Group 1</b>		
CI .....	\$ 55,797,771	40% of CA (SEQ/AD Class)
<b>Security Group 2</b>		
SB .....	\$191,964,286	100% of FB (PT Class)
<b>Security Group 3</b>		
SC .....	\$ 80,000,000	100% of FC (PT Class)
TC .....	80,000,000	100% of FC (PT Class)
<b>Security Group 4</b>		
IO .....	\$ 72,420,637	30.7692307692% of Group 4 Trust Assets
<b>Security Group 5</b>		
ES .....	\$100,000,000	100% of EF (PT Class)
TE .....	100,000,000	100% of EF (PT Class)
<b>Security Group 6</b>		
S .....	\$ 94,957,418	100% of F (PT Class)
TJ .....	94,957,418	100% of F (PT Class)
<b>Security Group 7</b>		
SG .....	\$ 70,714,285	100% of FG (PT Class)
SJ .....	70,714,285	100% of FG (PT Class)
<b>Security Group 8</b>		
GS .....	\$ 61,172,968	100% of GF (PT Class)
TN .....	61,172,968	100% of GF (PT Class)
<b>Security Group 9</b>		
HS .....	\$ 16,860,684	100% of HF (PT Class)
<b>Security Group 10</b>		
MS .....	\$ 44,899,110	100% of MF (PT Class)
SM .....	44,899,110	100% of MF (PT Class)
<b>Security Group 11</b>		
KS .....	113,627,541	100% of Group 11 Trust Assets
<b>Security Group 12</b>		
LS .....	\$ 70,000,000	100% of LF (SEQ Class)
<b>Security Group 13</b>		
EI .....	\$ 6,922,004	13.6363636364% of EL and EP (in the aggregate) (PAC/AD Classes)
<b>Security Group 14</b>		
SH .....	\$ 40,000,000	100% of FH (PT Class)
<b>Security Group 16</b>		
HI .....	\$ 12,014,143	100% of Subgroup 16A Trust Assets
	663,444	77.777777778% of Subgroup 16B Trust Assets
	<u>\$ 12,677,587</u>	

**Tax Status:** Double REMIC Series. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

***The mortgage loans underlying the subgroup 17A trust assets consist primarily of buydown mortgage loans.*** A buydown mortgage loan is a mortgage loan for which funds have been provided to reduce the borrower's monthly payments during the early years of the loan. A buydown mortgage loan is based on an assessment that the borrower will be able to make higher payments in later years. Increases in

the required monthly payments on such loans may result in a higher prepayment rate than that of non-buydown, single-family level-payment loans. Consequently, this may accelerate the payment of principal on the subgroup 17A securities.

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan.*** At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities

ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

***The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and toggle securities.*** If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and toggle securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate and, under certain circumstances, toggle securities; higher levels of such index will generally reduce the yield on the inverse floating rate and, under certain circumstances, toggle securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

***Support securities will be more sensitive to rates of principal payments than other securities.*** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support classes.

***The rate of payments on the underlying certificates will directly affect the rate of payments on the group 15, 16 and 17 securities.*** The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the underlying certificates included in trust asset group 15 are not entitled to distributions of principal (other than from any applicable accrual amount) until certain classes of the related underlying series have been retired and, accordingly, distributions of principal of the related mortgage loans for extended periods may be applied to the distribution of principal of such classes of certificates having priority over these underlying certificates. Accordingly, these underlying certificates may receive no principal distributions for extended periods of time.

In addition, the principal entitlements of and the reductions in notional balances of certain of the underlying certificates included in trust asset groups 15 and 16 on any payment date are calculated, directly or indirectly, on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

The trust assets underlying certain of the underlying certificates included in trust asset group 16 and subgroup 17F are also previously issued certificates that represent beneficial ownership interests in separate trusts. The rate of payments on the previously issued certificates backing these underlying certificates will directly affect the timing and rate of payments on the group 16 and 17 securities. You should read the related underlying certificate disclosure documents, including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificates backing these underlying certificates.

This supplement contains no information as to whether the underlying certificates or the related classes with which the notional underlying certificates reduce have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

***Up to 10% of the mortgage loans underlying the group 1 through 16 and 18 and subgroup 17A, 17C, 17D and 17E trust assets and up to 100% of the mortgage loans underlying the subgroup 17B and 17F trust assets may be higher balance mortgage loans.*** Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

***An investment in the floating rate, inverse floating rate and toggle securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.*** The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded

averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and toggle securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate and toggle securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating

rate and toggle securities and the suitability of investing in the floating rate, inverse floating rate and toggle securities in light of your particular circumstances.

***Interest on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and toggle securities.*** 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and toggle securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole

discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and toggle securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and toggle securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

***The securities may not be a suitable investment for you.*** The securities, especially the group 15, 16 and 17 securities and, in particular, the support, interest only, toggle, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity

and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

***The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.***

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

### **The Trust MBS (Groups 1 through 14 and 18 and Subgroups 17A, 17B, 17C, 17D and 17E)**

The Subgroup 17E Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 1 through 14 and 18 and Subgroup 17A, 17B, 17C and 17D Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### **The Underlying Certificates (Groups 15 and 16 and Subgroup 17F)**

The Group 15 and 16 and Subgroup 17F Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on [ginniemae.gov](http://ginniemae.gov). Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See “Underlying Certificates” in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

### **The Mortgage Loans**

The Mortgage Loans underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C, 17D and 17E Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C, 17D and 17E Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Group 3, 6 and 8 Trust Assets are expected to have, on a weighted average basis, the characteristics set

forth in the Terms Sheet under “Characteristics of the Mortgage Loans Underlying the Group 3, 6 and 8 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. In addition, the Mortgage Loans underlying the Subgroup 17A Trust Assets consist primarily of buydown mortgage loans, which are level-payment mortgages for which funds have been provided to reduce the borrowers’ monthly payments during the early years of the loan. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

### **The Trustee Fee**

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

### **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

### **DESCRIPTION OF THE SECURITIES**

#### **General**

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

#### **Form of Securities**

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities— Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

**Distributions**

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

**Interest Distributions**

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

*Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

*Accrual Periods*

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Toggle Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

### *Floating Rate, Inverse Floating Rate and Toggle Classes*

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

### *Weighted Average Coupon Classes*

The Weighted Average Coupon Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on [ginniemae.gov](http://ginniemae.gov) or by calling the Information Agent at (800) 234-GNMA.

### *Accrual Classes*

Each of Classes BZ, CZ, DZ, EZ, HZ and ZB is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

## **Principal Distributions**

The Principal Distribution Amount for each Group and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. With respect to Security Group 15, the Principal Distribution Amount shall include any Accrual Amounts distributed as principal on the related Underlying Certificates as described in the related Underlying Certificate Disclosure Document. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

### *Categories of Classes*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

## **Residual Securities**

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

## **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on [ginniemae.gov](http://ginniemae.gov).

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

## **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 1, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combination 1, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-061. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to  $\frac{1}{32}$  of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

*See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination”* in this Supplement.

Investors in the Group 15, 16 and 17 Securities are urged to review the discussion under *“Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 15, 16 and 17 securities”* in this Supplement.

### **Accretion Directed Classes**

Classes CA, BV, DV, EL, EP and VB are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Class EI is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Classes shown under *“Terms Sheet — Notional Classes”* in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability

through the applicable pricing prepayment assumption. Classes BV, DV and VB will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amount, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Range.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes BV, DV and VB will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

#### Accretion Directed Classes

Security Group	Class	Maximum Weighted Average Life (in years) <sup>(1)</sup>	Final Distribution Date	Prepayment Rate at or below
2	BV . . . . .	6.0	May 2037	157% PSA
4	DV . . . . .	6.0	May 2037	251% PSA
7	VB . . . . .	6.0	April 2037	159% PSA

<sup>(1)</sup> The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class BV, DV or VB, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

#### Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule, each calculated on the basis of, among other things, a Structuring Range. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<u>Security Group</u>	<u>Initial Effective Ranges</u>
<b>PAC Classes</b>	
10 MA and MB (in the aggregate) . . . . .	150% PSA through 250% PSA
11 KP . . . . .	150% PSA through 230% PSA
13 EP and EL (in the aggregate) . . . . .	175% PSA through 300% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class or Classes.

**If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class or Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

**Assumability**

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

## Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

## Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C, 17D and 17E Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4, 5, 7, 9 through 14 and 18 and Subgroup 17A, 17B, 17C, 17D and 17E Trust Assets” in the Terms Sheet and the Mortgage Loans underlying the Group 3, 6 and 8 Trust Assets have the characteristics shown under “Characteristics of the Mortgage Loans Underlying the Group 3, 6 and 8 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2, 4, 5, 7 or 9 through 14 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in May 2026.

4. A termination of the Trust or any Underlying Trust does not occur.

5. The Closing Date for the Securities is April 30, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

## Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.**

## Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Classes CA, CB, CD, CE, CG, CH, CI, CJ, CK and CL					Class CZ				
	0%	100%	275%	450%	600%	0%	100%	275%	450%	600%
	Initial Percent	100	100	100	100	100	100	100	100	100
April 2027	97	94	90	86	83	105	105	105	105	105
April 2028	93	85	72	60	50	110	110	110	110	110
April 2029	89	74	50	30	15	116	116	116	116	116
April 2030	85	63	32	8	0	122	122	122	122	100
April 2031	81	52	16	0	0	128	128	128	103	63
April 2032	77	42	2	0	0	135	135	135	74	39
April 2033	72	33	0	0	0	142	142	116	53	25
April 2034	67	23	0	0	0	149	149	95	38	15
April 2035	62	14	0	0	0	157	157	77	27	10
April 2036	56	5	0	0	0	165	165	63	19	6
April 2037	50	0	0	0	0	173	164	51	14	4
April 2038	44	0	0	0	0	182	149	41	10	2
April 2039	37	0	0	0	0	191	136	33	7	1
April 2040	30	0	0	0	0	201	123	27	5	1
April 2041	23	0	0	0	0	211	111	21	3	1
April 2042	15	0	0	0	0	222	99	17	2	0
April 2043	7	0	0	0	0	234	89	13	2	0
April 2044	0	0	0	0	0	239	79	11	1	0
April 2045	0	0	0	0	0	225	69	8	1	0
April 2046	0	0	0	0	0	211	61	6	1	0
April 2047	0	0	0	0	0	195	52	5	0	0
April 2048	0	0	0	0	0	179	45	4	0	0
April 2049	0	0	0	0	0	161	38	3	0	0
April 2050	0	0	0	0	0	143	31	2	0	0
April 2051	0	0	0	0	0	122	24	1	0	0
April 2052	0	0	0	0	0	101	19	1	0	0
April 2053	0	0	0	0	0	78	13	1	0	0
April 2054	0	0	0	0	0	54	8	0	0	0
April 2055	0	0	0	0	0	28	3	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	10.4	5.4	3.1	2.3	2.0	24.7	18.3	10.9	7.4	5.8

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class A					Class AY					Class BA				
	0%	100%	350%	500%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2027	99	96	90	85	82	100	100	100	100	100	99	96	89	83	79
April 2028	97	89	72	58	49	100	100	100	100	100	97	88	67	52	41
April 2029	96	81	50	30	17	100	100	100	100	100	95	78	43	20	5
April 2030	94	73	34	11	0	100	100	100	100	97	94	69	24	0	0
April 2031	93	66	20	0	0	100	100	100	96	55	92	61	9	0	0
April 2032	91	59	10	0	0	100	100	100	63	31	90	53	0	0	0
April 2033	89	52	2	0	0	100	100	100	41	18	87	45	0	0	0
April 2034	87	46	0	0	0	100	100	85	27	10	85	38	0	0	0
April 2035	85	40	0	0	0	100	100	65	18	6	82	32	0	0	0
April 2036	82	35	0	0	0	100	100	50	12	3	80	25	0	0	0
April 2037	80	30	0	0	0	100	100	39	8	2	77	20	0	0	0
April 2038	77	25	0	0	0	100	100	30	5	1	74	14	0	0	0
April 2039	74	20	0	0	0	100	100	23	3	1	70	9	0	0	0
April 2040	71	16	0	0	0	100	100	17	2	0	67	4	0	0	0
April 2041	68	12	0	0	0	100	100	13	1	0	63	0	0	0	0
April 2042	64	8	0	0	0	100	100	10	1	0	59	0	0	0	0
April 2043	60	5	0	0	0	100	100	7	1	0	54	0	0	0	0
April 2044	56	2	0	0	0	100	100	6	0	0	50	0	0	0	0
April 2045	51	0	0	0	0	100	94	4	0	0	44	0	0	0	0
April 2046	47	0	0	0	0	100	82	3	0	0	39	0	0	0	0
April 2047	41	0	0	0	0	100	71	2	0	0	33	0	0	0	0
April 2048	36	0	0	0	0	100	61	2	0	0	27	0	0	0	0
April 2049	30	0	0	0	0	100	51	1	0	0	20	0	0	0	0
April 2050	24	0	0	0	0	100	42	1	0	0	13	0	0	0	0
April 2051	17	0	0	0	0	100	34	1	0	0	5	0	0	0	0
April 2052	10	0	0	0	0	100	26	0	0	0	0	0	0	0	0
April 2053	2	0	0	0	0	100	18	0	0	0	0	0	0	0	0
April 2054	0	0	0	0	0	74	11	0	0	0	0	0	0	0	0
April 2055	0	0	0	0	0	38	5	0	0	0	0	0	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.7	8.1	3.3	2.4	2.0	28.7	23.5	11.1	7.3	5.7	16.5	6.8	2.8	2.1	1.8

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class BV					Class BZ					Classes FB and SB				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2027	93	93	93	93	93	105	105	105	105	105	99	97	92	88	85
April 2028	85	85	85	85	85	110	110	110	110	110	98	91	77	66	59
April 2029	78	78	78	78	78	115	115	115	115	115	97	85	60	44	34
April 2030	69	69	69	62	0	121	121	121	121	108	95	78	47	29	19
April 2031	61	61	61	0	0	127	127	127	108	62	94	73	36	19	11
April 2032	52	52	37	0	0	133	133	133	71	35	93	67	28	13	6
April 2033	43	43	0	0	0	139	139	123	46	20	91	62	22	8	4
April 2034	33	33	0	0	0	146	146	95	30	11	89	57	17	5	2
April 2035	22	22	0	0	0	153	153	73	20	6	88	52	13	4	1
April 2036	11	11	0	0	0	161	161	56	13	4	86	48	10	2	1
April 2037	0	0	0	0	0	168	168	43	8	2	84	44	8	2	0
April 2038	0	0	0	0	0	168	168	33	6	1	82	40	6	1	0
April 2039	0	0	0	0	0	168	168	25	4	1	79	36	5	1	0
April 2040	0	0	0	0	0	168	168	19	2	0	77	33	3	0	0
April 2041	0	0	0	0	0	168	167	15	1	0	74	30	3	0	0
April 2042	0	0	0	0	0	168	150	11	1	0	71	27	2	0	0
April 2043	0	0	0	0	0	168	134	8	1	0	68	24	1	0	0
April 2044	0	0	0	0	0	168	119	6	0	0	65	21	1	0	0
April 2045	0	0	0	0	0	168	105	5	0	0	61	19	1	0	0
April 2046	0	0	0	0	0	168	92	3	0	0	57	16	1	0	0
April 2047	0	0	0	0	0	168	80	2	0	0	53	14	0	0	0
April 2048	0	0	0	0	0	168	68	2	0	0	49	12	0	0	0
April 2049	0	0	0	0	0	168	58	1	0	0	44	10	0	0	0
April 2050	0	0	0	0	0	168	47	1	0	0	39	8	0	0	0
April 2051	0	0	0	0	0	168	38	1	0	0	34	7	0	0	0
April 2052	0	0	0	0	0	156	29	0	0	0	28	5	0	0	0
April 2053	0	0	0	0	0	121	21	0	0	0	22	4	0	0	0
April 2054	0	0	0	0	0	83	13	0	0	0	15	2	0	0	0
April 2055	0	0	0	0	0	43	5	0	0	0	8	1	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	4.7	3.6	3.1	27.9	21.2	10.4	7.0	5.6	19.9	11.1	4.9	3.3	2.7

**Security Group 3  
PSA Prepayment Assumption Rates**

Distribution Date	Classes CF, FC, SC and TC					
	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100
April 2027	99	94	87	80	71	61
April 2028	97	87	73	60	45	31
April 2029	96	80	61	45	28	16
April 2030	94	74	51	33	18	8
April 2031	92	69	42	25	11	4
April 2032	90	63	35	19	7	2
April 2033	88	58	29	14	4	1
April 2034	86	53	24	10	3	1
April 2035	84	49	20	8	2	0
April 2036	82	45	17	6	1	0
April 2037	79	41	14	4	1	0
April 2038	76	37	11	3	0	0
April 2039	74	33	9	2	0	0
April 2040	71	30	8	2	0	0
April 2041	67	27	6	1	0	0
April 2042	64	24	5	1	0	0
April 2043	60	21	4	1	0	0
April 2044	56	19	3	0	0	0
April 2045	52	16	2	0	0	0
April 2046	48	14	2	0	0	0
April 2047	43	12	1	0	0	0
April 2048	39	10	1	0	0	0
April 2049	33	8	1	0	0	0
April 2050	28	6	1	0	0	0
April 2051	22	5	0	0	0	0
April 2052	16	3	0	0	0	0
April 2053	9	2	0	0	0	0
April 2054	2	0	0	0	0	0
April 2055	0	0	0	0	0	0
Weighted Average Life (years)	18.0	10.3	5.6	3.6	2.4	1.7

**Security Group 4  
PSA Prepayment Assumption Rates**

Distribution Date	Class DA						Class DV						Class DZ						Class IO						
	0%	100%	300%	500%	750%	1,000%	0%	100%	300%	500%	750%	1,000%	0%	100%	300%	500%	750%	1,000%	0%	100%	300%	500%	750%	1,000%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
April 2027	99	95	88	81	71	62	93	93	93	93	93	93	105	105	105	105	105	105	105	99	96	90	83	76	68
April 2028	98	88	70	53	35	18	85	85	85	85	85	85	109	109	109	109	109	109	109	98	90	74	60	44	31
April 2029	97	80	53	31	11	0	78	78	78	78	78	27	114	114	114	114	114	114	97	83	60	42	24	12	
April 2030	96	73	39	16	0	0	69	69	69	69	36	0	120	120	120	120	120	52	96	77	49	29	13	5	
April 2031	94	66	28	6	0	0	61	61	61	61	0	0	125	125	125	125	77	20	95	71	39	20	7	2	
April 2032	93	60	19	0	0	0	52	52	52	27	0	0	131	131	131	131	42	8	94	66	32	14	4	1	
April 2033	91	54	12	0	0	0	42	42	42	0	0	0	137	137	137	102	23	3	92	61	25	9	2	0	
April 2034	89	48	6	0	0	0	33	33	33	0	0	0	143	143	143	70	12	1	91	56	20	6	1	0	
April 2035	88	43	2	0	0	0	22	22	22	0	0	0	150	150	150	48	7	0	89	51	16	4	1	0	
April 2036	86	38	0	0	0	0	12	12	0	0	0	0	157	157	143	33	4	0	88	47	13	3	0	0	
April 2037	83	33	0	0	0	0	0	0	0	0	0	0	164	164	114	22	2	0	86	43	10	2	0	0	
April 2038	81	29	0	0	0	0	0	0	0	0	0	0	164	164	91	15	1	0	84	39	8	1	0	0	
April 2039	78	24	0	0	0	0	0	0	0	0	0	0	164	164	72	10	1	0	82	36	7	1	0	0	
April 2040	76	20	0	0	0	0	0	0	0	0	0	0	164	164	57	7	0	0	79	32	5	1	0	0	
April 2041	73	17	0	0	0	0	0	0	0	0	0	0	164	164	45	5	0	0	77	29	4	0	0	0	
April 2042	69	13	0	0	0	0	0	0	0	0	0	0	164	164	35	3	0	0	74	26	3	0	0	0	
April 2043	66	10	0	0	0	0	0	0	0	0	0	0	164	164	27	2	0	0	71	23	3	0	0	0	
April 2044	62	7	0	0	0	0	0	0	0	0	0	0	164	164	21	1	0	0	68	21	2	0	0	0	
April 2045	58	4	0	0	0	0	0	0	0	0	0	0	164	164	16	1	0	0	64	18	1	0	0	0	
April 2046	53	1	0	0	0	0	0	0	0	0	0	0	164	164	12	1	0	0	60	16	1	0	0	0	
April 2047	49	0	0	0	0	0	0	0	0	0	0	0	164	149	9	0	0	0	56	14	1	0	0	0	
April 2048	43	0	0	0	0	0	0	0	0	0	0	0	164	126	7	0	0	0	52	12	1	0	0	0	
April 2049	38	0	0	0	0	0	0	0	0	0	0	0	164	104	5	0	0	0	47	10	0	0	0	0	
April 2050	32	0	0	0	0	0	0	0	0	0	0	0	164	84	3	0	0	0	42	8	0	0	0	0	
April 2051	25	0	0	0	0	0	0	0	0	0	0	0	164	64	2	0	0	0	36	6	0	0	0	0	
April 2052	18	0	0	0	0	0	0	0	0	0	0	0	164	46	1	0	0	0	30	4	0	0	0	0	
April 2053	10	0	0	0	0	0	0	0	0	0	0	0	164	28	1	0	0	0	23	3	0	0	0	0	
April 2054	1	0	0	0	0	0	0	0	0	0	0	0	164	12	0	0	0	0	16	1	0	0	0	0	
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	8	0	0	0	0	0	
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																									
Life (years)	19.0	8.5	3.7	2.4	1.7	1.3	6.0	6.0	5.9	4.6	3.4	2.6	29.1	24.3	13.8	8.9	5.9	4.2	20.5	10.9	5.2	3.3	2.2	1.7	

**Security Group 5  
PSA Prepayment Assumption Rates**

Distribution Date	Classes EF, ES, FE and TE			
	0%	100%	350%	700%
Initial Percent	100	100	100	100
April 2027	99	97	92	88
April 2028	98	91	77	66
April 2029	97	85	60	44
April 2030	95	78	47	29
April 2031	94	72	36	19
April 2032	93	67	28	13
April 2033	91	62	22	8
April 2034	89	57	17	5
April 2035	88	52	13	4
April 2036	86	48	10	2
April 2037	84	44	8	2
April 2038	82	40	6	1
April 2039	79	36	5	1
April 2040	77	33	3	0
April 2041	74	30	3	0
April 2042	71	27	2	0
April 2043	68	24	1	0
April 2044	65	21	1	0
April 2045	61	19	1	0
April 2046	57	16	1	0
April 2047	53	14	0	0
April 2048	49	12	0	0
April 2049	44	10	0	0
April 2050	39	8	0	0
April 2051	34	7	0	0
April 2052	28	5	0	0
April 2053	22	4	0	0
April 2054	15	2	0	0
April 2055	8	1	0	0
April 2056	0	0	0	0
Weighted Average				
Life (years)	19.9	11.1	4.9	3.3

**Security Group 6  
PSA Prepayment Assumption Rates**

Distribution Date	Classes F, JF, S and TJ					
	0%	100%	300%	500%	750%	1,000%
Initial Percent	100	100	100	100	100	100
April 2027	99	95	87	78	68	58
April 2028	97	88	70	55	37	23
April 2029	96	81	57	38	20	9
April 2030	94	75	46	26	11	4
April 2031	93	70	37	18	6	1
April 2032	91	64	30	12	3	1
April 2033	89	59	24	8	2	0
April 2034	87	54	19	6	1	0
April 2035	85	50	15	4	0	0
April 2036	83	46	12	3	0	0
April 2037	81	42	10	2	0	0
April 2038	78	38	8	1	0	0
April 2039	75	34	6	1	0	0
April 2040	72	31	5	1	0	0
April 2041	69	28	4	0	0	0
April 2042	66	25	3	0	0	0
April 2043	63	22	2	0	0	0
April 2044	59	20	2	0	0	0
April 2045	55	17	1	0	0	0
April 2046	51	15	1	0	0	0
April 2047	46	13	1	0	0	0
April 2048	41	11	1	0	0	0
April 2049	36	9	0	0	0	0
April 2050	30	7	0	0	0	0
April 2051	25	5	0	0	0	0
April 2052	18	4	0	0	0	0
April 2053	12	2	0	0	0	0
April 2054	4	1	0	0	0	0
April 2055	0	0	0	0	0	0
Weighted Average						
Life (years)	18.5	10.6	4.9	3.0	2.0	1.4

**Security Group 7  
PSA Prepayment Assumption Rates**

Distribution Date	Class BC					Classes BY, FG, FJ, GT, SG and SJ					Class GB				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2027	99	96	89	83	79	99	97	92	88	85	100	100	100	100	100
April 2028	97	88	67	52	41	98	91	77	66	59	100	100	100	100	100
April 2029	95	78	43	20	5	97	85	60	44	34	100	100	100	100	100
April 2030	94	69	24	0	0	95	78	47	29	19	100	100	100	100	77
April 2031	92	61	9	0	0	94	73	36	19	11	100	100	100	77	44
April 2032	90	53	0	0	0	93	67	28	13	6	100	100	100	50	25
April 2033	87	45	0	0	0	91	62	22	8	4	100	100	87	33	14
April 2034	85	38	0	0	0	89	57	17	5	2	100	100	68	22	8
April 2035	82	32	0	0	0	88	52	13	4	1	100	100	52	14	5
April 2036	80	25	0	0	0	86	48	10	2	1	100	100	40	9	3
April 2037	77	20	0	0	0	84	44	8	2	0	100	100	31	6	1
April 2038	74	14	0	0	0	82	40	6	1	0	100	100	24	4	1
April 2039	70	9	0	0	0	79	36	5	1	0	100	100	18	3	0
April 2040	67	4	0	0	0	77	33	3	0	0	100	100	14	2	0
April 2041	63	0	0	0	0	74	30	3	0	0	100	100	10	1	0
April 2042	59	0	0	0	0	71	27	2	0	0	100	100	8	1	0
April 2043	54	0	0	0	0	68	24	1	0	0	100	95	6	0	0
April 2044	50	0	0	0	0	65	21	1	0	0	100	85	4	0	0
April 2045	44	0	0	0	0	61	19	1	0	0	100	75	3	0	0
April 2046	39	0	0	0	0	57	16	1	0	0	100	66	2	0	0
April 2047	33	0	0	0	0	53	14	0	0	0	100	57	2	0	0
April 2048	27	0	0	0	0	49	12	0	0	0	100	49	1	0	0
April 2049	20	0	0	0	0	44	10	0	0	0	100	41	1	0	0
April 2050	13	0	0	0	0	39	8	0	0	0	100	34	1	0	0
April 2051	5	0	0	0	0	34	7	0	0	0	100	27	0	0	0
April 2052	0	0	0	0	0	28	5	0	0	0	100	21	0	0	0
April 2053	0	0	0	0	0	22	4	0	0	0	86	15	0	0	0
April 2054	0	0	0	0	0	15	2	0	0	0	59	9	0	0	0
April 2055	0	0	0	0	0	8	1	0	0	0	31	4	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	16.5	6.8	2.8	2.1	1.8	19.9	11.1	4.9	3.3	2.7	28.3	22.3	10.3	6.8	5.3

**Security Group 7  
PSA Prepayment Assumption Rates**

Distribution Date	Class GE					Class VB					Class ZB				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2027	99	96	90	84	81	93	93	93	93	93	105	105	105	105	105
April 2028	97	89	70	55	45	86	86	86	86	86	110	110	110	110	110
April 2029	96	80	47	25	12	78	78	78	78	78	116	116	116	116	116
April 2030	94	71	29	5	0	70	70	70	62	0	122	122	122	122	111
April 2031	92	63	15	0	0	61	61	61	0	0	128	128	128	110	63
April 2032	90	56	4	0	0	52	52	38	0	0	135	135	135	73	36
April 2033	88	49	0	0	0	43	43	0	0	0	142	142	126	48	21
April 2034	86	42	0	0	0	33	33	0	0	0	149	149	97	31	12
April 2035	84	36	0	0	0	22	22	0	0	0	157	157	75	20	7
April 2036	81	30	0	0	0	11	11	0	0	0	165	165	58	13	4
April 2037	78	25	0	0	0	0	0	0	0	0	173	173	45	9	2
April 2038	75	20	0	0	0	0	0	0	0	0	173	173	34	6	1
April 2039	72	15	0	0	0	0	0	0	0	0	173	173	26	4	1
April 2040	69	10	0	0	0	0	0	0	0	0	173	173	20	2	0
April 2041	65	6	0	0	0	0	0	0	0	0	173	171	15	2	0
April 2042	61	2	0	0	0	0	0	0	0	0	173	154	11	1	0
April 2043	57	0	0	0	0	0	0	0	0	0	173	137	9	1	0
April 2044	53	0	0	0	0	0	0	0	0	0	173	122	6	0	0
April 2045	48	0	0	0	0	0	0	0	0	0	173	108	5	0	0
April 2046	43	0	0	0	0	0	0	0	0	0	173	95	3	0	0
April 2047	38	0	0	0	0	0	0	0	0	0	173	82	3	0	0
April 2048	32	0	0	0	0	0	0	0	0	0	173	70	2	0	0
April 2049	25	0	0	0	0	0	0	0	0	0	173	59	1	0	0
April 2050	19	0	0	0	0	0	0	0	0	0	173	49	1	0	0
April 2051	11	0	0	0	0	0	0	0	0	0	173	39	1	0	0
April 2052	4	0	0	0	0	0	0	0	0	0	160	30	0	0	0
April 2053	0	0	0	0	0	0	0	0	0	0	124	21	0	0	0
April 2054	0	0	0	0	0	0	0	0	0	0	86	13	0	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	44	5	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	17.1	7.4	3.1	2.2	1.9	6.0	6.0	4.7	3.6	3.1	27.9	21.2	10.4	7.1	5.6

**Security Group 8  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FN, GF, GS and TN					
	0%	100%	400%	650%	1,000%	1,300%
Initial Percent	100	100	100	100	100	100
April 2027	99	95	82	71	56	43
April 2028	98	88	62	43	22	10
April 2029	97	82	46	26	9	2
April 2030	95	76	35	16	3	0
April 2031	94	70	26	9	1	0
April 2032	92	65	19	6	1	0
April 2033	91	60	14	3	0	0
April 2034	89	55	11	2	0	0
April 2035	87	51	8	1	0	0
April 2036	85	46	6	1	0	0
April 2037	82	42	4	0	0	0
April 2038	80	39	3	0	0	0
April 2039	77	35	2	0	0	0
April 2040	75	32	2	0	0	0
April 2041	71	29	1	0	0	0
April 2042	68	26	1	0	0	0
April 2043	65	23	1	0	0	0
April 2044	61	20	0	0	0	0
April 2045	57	18	0	0	0	0
April 2046	52	15	0	0	0	0
April 2047	48	13	0	0	0	0
April 2048	42	11	0	0	0	0
April 2049	37	9	0	0	0	0
April 2050	31	7	0	0	0	0
April 2051	24	5	0	0	0	0
April 2052	18	4	0	0	0	0
April 2053	10	2	0	0	0	0
April 2054	2	0	0	0	0	0
April 2055	0	0	0	0	0	0
Weighted Average						
Life (years)	18.8	10.7	3.8	2.3	1.4	1.0

**Security Group 9  
PSA Prepayment Assumption Rates**

Distribution Date	Classes HF and HS					
	0%	100%	350%	600%	900%	1,200%
Initial Percent	100	100	100	100	100	100
April 2027	99	96	90	83	75	66
April 2028	98	90	73	57	40	25
April 2029	98	84	57	36	18	7
April 2030	97	78	44	23	8	2
April 2031	95	72	35	14	4	1
April 2032	94	67	27	9	2	0
April 2033	93	62	21	6	1	0
April 2034	92	57	16	4	0	0
April 2035	90	53	13	2	0	0
April 2036	89	48	10	1	0	0
April 2037	87	44	7	1	0	0
April 2038	85	41	6	1	0	0
April 2039	83	37	4	0	0	0
April 2040	81	34	3	0	0	0
April 2041	78	31	3	0	0	0
April 2042	75	28	2	0	0	0
April 2043	72	25	1	0	0	0
April 2044	69	22	1	0	0	0
April 2045	66	20	1	0	0	0
April 2046	62	17	1	0	0	0
April 2047	58	15	0	0	0	0
April 2048	53	13	0	0	0	0
April 2049	49	11	0	0	0	0
April 2050	43	9	0	0	0	0
April 2051	37	7	0	0	0	0
April 2052	31	5	0	0	0	0
April 2053	24	4	0	0	0	0
April 2054	17	2	0	0	0	0
April 2055	9	1	0	0	0	0
April 2056	0	0	0	0	0	0
Weighted Average Life (years)	20.8	11.2	4.7	2.9	2.0	1.5

**Security Group 10  
PSA Prepayment Assumption Rates**

Distribution Date	Class MA					Class MB					Classes MF, MS and SM					Classes MK, ML, MN and MQ				
	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2027	99	94	94	94	94	100	100	100	100	100	99	96	95	94	91	100	100	94	89	72
April 2028	97	84	84	84	84	100	100	100	100	100	98	88	86	83	74	100	100	83	66	18
April 2029	96	72	72	72	63	100	100	100	100	100	97	79	74	69	56	100	100	70	41	0
April 2030	94	61	61	61	44	100	100	100	100	100	95	71	64	58	42	100	100	60	24	0
April 2031	92	50	50	50	29	100	100	100	100	100	94	64	56	48	31	100	100	53	12	0
April 2032	90	41	41	41	19	100	100	100	100	100	93	57	48	40	23	100	100	49	4	0
April 2033	88	33	33	33	10	100	100	100	100	100	91	51	41	34	17	100	100	46	1	0
April 2034	86	25	25	25	4	100	100	100	100	100	89	45	36	28	13	100	100	45	0	0
April 2035	83	19	19	19	0	100	100	100	100	99	88	40	31	23	10	100	98	43	0	0
April 2036	81	13	13	13	0	100	100	100	100	73	86	35	26	19	7	100	95	41	0	0
April 2037	78	8	8	8	0	100	100	100	100	54	84	31	22	16	5	100	91	38	0	0
April 2038	75	5	5	5	0	100	100	100	100	40	82	28	19	13	4	100	86	36	0	0
April 2039	72	1	1	1	0	100	100	100	100	29	79	24	16	11	3	100	80	32	0	0
April 2040	68	0	0	0	0	100	91	91	91	21	77	21	14	9	2	100	73	29	0	0
April 2041	65	0	0	0	0	100	74	74	74	16	74	19	12	7	2	100	67	26	0	0
April 2042	61	0	0	0	0	100	60	60	60	11	71	16	10	6	1	100	61	23	0	0
April 2043	56	0	0	0	0	100	49	49	49	8	68	14	8	5	1	100	55	20	0	0
April 2044	52	0	0	0	0	100	39	39	39	6	65	12	7	4	1	100	48	18	0	0
April 2045	47	0	0	0	0	100	31	31	31	4	61	10	6	3	0	100	43	15	0	0
April 2046	42	0	0	0	0	100	25	25	25	3	57	9	5	2	0	100	37	13	0	0
April 2047	36	0	0	0	0	100	19	19	19	2	53	7	4	2	0	100	32	11	0	0
April 2048	30	0	0	0	0	100	15	15	15	1	49	6	3	1	0	100	27	9	0	0
April 2049	24	0	0	0	0	100	11	11	11	1	44	5	2	1	0	100	22	7	0	0
April 2050	17	0	0	0	0	100	8	8	8	1	39	4	2	1	0	100	18	6	0	0
April 2051	9	0	0	0	0	100	6	6	6	0	34	3	1	1	0	100	14	4	0	0
April 2052	1	0	0	0	0	100	4	4	4	0	28	2	1	0	0	100	10	3	0	0
April 2053	0	0	0	0	0	46	3	3	3	0	22	1	1	0	0	100	7	2	0	0
April 2054	0	0	0	0	0	1	1	1	1	0	15	1	0	0	0	86	4	1	0	0
April 2055	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0	45	1	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.9	5.6	5.6	5.6	4.0	27.0	17.9	17.9	17.9	12.2	19.9	8.9	7.4	6.3	4.3	28.9	18.2	9.3	2.9	1.4

**Security Group 11  
PSA Prepayment Assumption Rates**

Distribution Date	Class KC					Classes KF, KS and KT					Class KP				
	0%	150%	200%	230%	400%	0%	150%	200%	230%	400%	0%	150%	200%	230%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2027	100	100	95	92	74	99	97	96	95	93	99	96	96	96	96
April 2028	100	100	82	71	12	98	90	87	86	77	98	88	88	88	88
April 2029	100	100	66	47	0	97	81	76	73	58	96	77	77	77	68
April 2030	100	100	54	28	0	95	72	66	62	44	95	68	68	68	51
April 2031	100	100	45	15	0	94	65	57	53	33	93	59	59	59	38
April 2032	100	100	39	6	0	93	58	49	44	24	91	51	51	51	28
April 2033	100	100	36	2	0	91	52	42	38	18	90	44	44	44	21
April 2034	100	100	34	0	0	89	46	37	32	13	88	37	37	37	16
April 2035	100	99	33	0	0	88	41	31	27	10	86	31	31	31	12
April 2036	100	97	32	0	0	86	36	27	22	7	83	26	26	26	9
April 2037	100	93	30	0	0	84	32	23	19	5	81	22	22	22	6
April 2038	100	89	28	0	0	82	28	20	16	4	79	18	18	18	5
April 2039	100	83	26	0	0	79	25	17	13	3	76	15	15	15	3
April 2040	100	77	23	0	0	77	22	14	11	2	73	13	13	13	3
April 2041	100	71	21	0	0	74	19	12	9	2	70	11	11	11	2
April 2042	100	65	19	0	0	71	17	10	7	1	66	9	9	9	1
April 2043	100	59	17	0	0	68	14	9	6	1	63	7	7	7	1
April 2044	100	52	15	0	0	65	12	7	5	1	59	6	6	6	1
April 2045	100	47	13	0	0	61	11	6	4	0	55	5	5	5	1
April 2046	100	41	11	0	0	57	9	5	3	0	50	4	4	4	0
April 2047	100	35	9	0	0	53	8	4	3	0	45	3	3	3	0
April 2048	100	30	8	0	0	49	6	3	2	0	40	2	2	2	0
April 2049	100	25	6	0	0	44	5	2	2	0	35	2	2	2	0
April 2050	100	21	5	0	0	39	4	2	1	0	29	1	1	1	0
April 2051	100	16	4	0	0	34	3	1	1	0	23	1	1	1	0
April 2052	100	12	3	0	0	28	2	1	1	0	16	1	1	1	0
April 2053	100	9	2	0	0	22	2	1	0	0	9	0	0	0	0
April 2054	100	6	1	0	0	15	1	0	0	0	1	0	0	0	0
April 2055	53	3	1	0	0	8	0	0	0	0	0	0	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	29.1	18.8	8.1	3.1	1.4	19.9	9.1	7.6	6.9	4.5	18.4	7.5	7.5	7.5	5.0

**Security Group 12  
PSA Prepayment Assumption Rates**

Distribution Date	Class LB					Classes LF and LS				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2027	100	100	100	100	100	99	97	93	90	87
April 2028	100	100	100	100	100	98	92	78	68	61
April 2029	100	100	100	100	100	96	85	60	43	32
April 2030	100	100	100	100	100	95	78	45	26	15
April 2031	100	100	100	100	100	94	71	33	15	6
April 2032	100	100	100	100	100	92	65	24	7	0
April 2033	100	100	100	100	59	91	60	17	2	0
April 2034	100	100	100	88	33	89	54	12	0	0
April 2035	100	100	100	57	19	87	49	7	0	0
April 2036	100	100	100	37	11	85	45	4	0	0
April 2037	100	100	100	24	6	83	40	2	0	0
April 2038	100	100	93	16	3	80	36	0	0	0
April 2039	100	100	71	10	2	78	32	0	0	0
April 2040	100	100	54	7	1	75	28	0	0	0
April 2041	100	100	41	4	1	72	25	0	0	0
April 2042	100	100	31	3	0	69	22	0	0	0
April 2043	100	100	23	2	0	66	19	0	0	0
April 2044	100	100	18	1	0	62	16	0	0	0
April 2045	100	100	13	1	0	58	13	0	0	0
April 2046	100	100	10	0	0	54	11	0	0	0
April 2047	100	100	7	0	0	50	8	0	0	0
April 2048	100	100	5	0	0	45	6	0	0	0
April 2049	100	100	4	0	0	40	4	0	0	0
April 2050	100	100	2	0	0	35	2	0	0	0
April 2051	100	100	2	0	0	29	0	0	0	0
April 2052	100	81	1	0	0	23	0	0	0	0
April 2053	100	59	1	0	0	16	0	0	0	0
April 2054	100	37	0	0	0	9	0	0	0	0
April 2055	100	17	0	0	0	1	0	0	0	0
April 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	29.6	27.5	15.3	10.0	7.8	19.2	10.1	4.3	3.0	2.5

**Security Group 13  
PSA Prepayment Assumption Rates**

Distribution Date	Class EI					Class EL					Class EP					Class EZ						
	0%	175%	250%	300%	500%	0%	175%	250%	300%	500%	0%	175%	250%	300%	500%	0%	175%	250%	300%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
April 2027	98	90	90	90	90	100	100	100	100	100	98	90	90	90	90	106	106	86	73	20		
April 2028	96	77	77	77	65	100	100	100	100	100	96	77	77	77	65	112	112	67	38	0		
April 2029	93	65	65	65	45	100	100	100	100	100	93	64	64	64	44	118	118	54	15	0		
April 2030	91	54	54	54	31	100	100	100	100	100	91	53	53	53	30	125	125	48	3	0		
April 2031	88	44	44	44	21	100	100	100	100	100	88	43	43	43	20	132	132	48	0	0		
April 2032	85	35	35	35	15	100	100	100	100	100	85	34	34	34	13	139	135	48	0	0		
April 2033	82	28	28	28	10	100	100	100	100	100	82	27	27	27	9	147	134	46	0	0		
April 2034	79	23	23	23	7	100	100	100	100	100	79	21	21	21	5	155	130	43	0	0		
April 2035	75	18	18	18	5	100	100	100	100	100	75	17	17	17	3	164	124	40	0	0		
April 2036	72	14	14	14	3	100	100	100	100	100	71	13	13	13	2	173	116	36	0	0		
April 2037	68	11	11	11	2	100	100	100	100	100	67	10	10	10	1	183	107	33	0	0		
April 2038	64	9	9	9	1	100	100	100	100	98	63	8	8	8	0	193	98	29	0	0		
April 2039	59	7	7	7	1	100	100	100	100	66	58	6	6	6	0	204	89	25	0	0		
April 2040	54	6	6	6	1	100	100	100	100	44	54	4	4	4	0	216	80	22	0	0		
April 2041	49	4	4	4	0	100	100	100	100	30	48	3	3	3	0	228	71	19	0	0		
April 2042	44	3	3	3	0	100	100	100	100	20	43	2	2	2	0	241	62	16	0	0		
April 2043	38	3	3	3	0	100	100	100	100	13	37	1	1	1	0	254	54	14	0	0		
April 2044	32	2	2	2	0	100	100	100	100	9	31	1	1	1	0	269	47	11	0	0		
April 2045	25	2	2	2	0	100	100	100	100	6	24	0	0	0	0	284	40	9	0	0		
April 2046	18	1	1	1	0	100	80	80	80	4	17	0	0	0	0	300	34	8	0	0		
April 2047	11	1	1	1	0	100	59	59	59	2	9	0	0	0	0	317	28	6	0	0		
April 2048	3	1	1	1	0	100	44	44	44	1	1	0	0	0	0	334	23	5	0	0		
April 2049	0	0	0	0	0	31	31	31	31	1	0	0	0	0	0	315	18	4	0	0		
April 2050	0	0	0	0	0	22	22	22	22	1	0	0	0	0	0	279	14	3	0	0		
April 2051	0	0	0	0	0	15	15	15	15	0	0	0	0	0	0	241	10	2	0	0		
April 2052	0	0	0	0	0	9	9	9	9	0	0	0	0	0	0	199	7	1	0	0		
April 2053	0	0	0	0	0	5	5	5	5	0	0	0	0	0	0	155	4	1	0	0		
April 2054	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0	107	2	0	0	0		
April 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55	0	0	0	0		
April 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average																						
Life (years)	13.8	5.5	5.5	5.5	3.5	23.2	22.2	22.2	22.2	14.4	13.6	5.2	5.2	5.2	3.3	26.5	16.0	7.7	1.8	0.7		

**Security Group 14  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FH and SH					
	0%	100%	350%	600%	900%	1,200%
Initial Percent	100	100	100	100	100	100
April 2027	99	97	90	84	76	69
April 2028	98	91	74	59	42	27
April 2029	98	84	58	37	19	8
April 2030	97	78	45	23	9	2
April 2031	95	73	35	15	4	1
April 2032	94	67	27	9	2	0
April 2033	93	62	21	6	1	0
April 2034	92	57	16	4	0	0
April 2035	90	53	13	2	0	0
April 2036	89	48	10	1	0	0
April 2037	87	44	8	1	0	0
April 2038	85	41	6	1	0	0
April 2039	83	37	4	0	0	0
April 2040	81	34	3	0	0	0
April 2041	78	30	3	0	0	0
April 2042	75	27	2	0	0	0
April 2043	72	25	1	0	0	0
April 2044	69	22	1	0	0	0
April 2045	66	19	1	0	0	0
April 2046	62	17	1	0	0	0
April 2047	58	15	0	0	0	0
April 2048	53	13	0	0	0	0
April 2049	49	10	0	0	0	0
April 2050	43	9	0	0	0	0
April 2051	37	7	0	0	0	0
April 2052	31	5	0	0	0	0
April 2053	24	3	0	0	0	0
April 2054	17	2	0	0	0	0
April 2055	9	0	0	0	0	0
April 2056	0	0	0	0	0	0
Weighted Average						
Life (years)	20.8	11.2	4.7	2.9	2.0	1.6

**Security Group 15  
PSA Prepayment Assumption Rates**

Distribution Date	Class HZ					
	0%	100%	300%	450%	700%	900%
Initial Percent	100	100	100	100	100	100
April 2027	105	105	105	105	105	105
April 2028	109	109	109	109	109	109
April 2029	114	114	114	114	114	114
April 2030	120	120	120	120	120	120
April 2031	125	125	125	125	125	98
April 2032	131	131	131	131	126	48
April 2033	137	137	137	137	86	22
April 2034	143	143	143	143	49	10
April 2035	150	150	150	149	28	4
April 2036	157	157	157	124	16	2
April 2037	164	164	164	90	9	1
April 2038	171	171	171	64	5	0
April 2039	179	179	165	45	3	0
April 2040	188	188	146	32	2	0
April 2041	196	173	115	22	1	0
April 2042	205	154	90	15	0	0
April 2043	215	124	70	11	0	0
April 2044	224	100	54	7	0	0
April 2045	235	80	42	5	0	0
April 2046	246	63	32	3	0	0
April 2047	257	49	24	2	0	0
April 2048	269	38	18	2	0	0
April 2049	281	29	13	1	0	0
April 2050	263	21	9	1	0	0
April 2051	158	15	6	0	0	0
April 2052	22	10	4	0	0	0
April 2053	6	6	2	0	0	0
April 2054	3	3	1	0	0	0
April 2055	1	1	0	0	0	0
April 2056	0	0	0	0	0	0
Weighted Average Life (years)	25.1	19.0	17.0	12.3	8.0	6.0

**Security Group 16  
PSA Prepayment Assumption Rates**

Distribution Date	Class HI				
	0%	100%	150%	300%	400%
Initial Percent	100	100	100	100	100
April 2027	96	89	86	76	72
April 2028	92	79	73	59	57
April 2029	87	69	61	47	44
April 2030	82	60	50	37	35
April 2031	77	51	40	30	26
April 2032	72	43	31	22	19
April 2033	66	35	23	17	13
April 2034	61	27	19	12	10
April 2035	54	20	15	9	7
April 2036	48	14	11	7	5
April 2037	41	12	9	5	4
April 2038	34	9	7	3	3
April 2039	27	7	5	2	2
April 2040	19	5	3	1	1
April 2041	11	4	3	1	1
April 2042	9	4	2	0	1
April 2043	8	3	2	0	0
April 2044	6	2	1	0	0
April 2045	5	1	1	0	0
April 2046	3	1	0	0	0
April 2047	2	0	0	0	0
April 2048	0	0	0	0	0
April 2049	0	0	0	0	0
April 2050	0	0	0	0	0
April 2051	0	0	0	0	0
April 2052	0	0	0	0	0
Weighted Average Life (years)	9.5	5.9	4.9	3.8	3.5

**Security Group 17  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class WT</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>400%</u>
Initial Percent .....	100	100	100	100	100
April 2027 .....	88	83	80	72	67
April 2028 .....	79	70	65	53	46
April 2029 .....	70	58	53	39	31
April 2030 .....	62	49	43	28	21
April 2031 .....	55	40	34	20	14
April 2032 .....	49	34	28	15	9
April 2033 .....	43	28	22	11	6
April 2034 .....	38	23	18	8	4
April 2035 .....	32	18	14	5	3
April 2036 .....	27	14	10	4	2
April 2037 .....	21	11	8	2	1
April 2038 .....	19	9	6	2	1
April 2039 .....	17	8	5	1	0
April 2040 .....	15	6	4	1	0
April 2041 .....	14	5	3	1	0
April 2042 .....	12	4	3	0	0
April 2043 .....	10	3	2	0	0
April 2044 .....	8	3	1	0	0
April 2045 .....	6	2	1	0	0
April 2046 .....	4	1	1	0	0
April 2047 .....	2	0	0	0	0
April 2048 .....	0	0	0	0	0
April 2049 .....	0	0	0	0	0
Weighted Average					
Life (years) .....	7.2	5.2	4.5	3.1	2.5

**Security Group 18  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class WA</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>400%</u>
Initial Percent .....	100	100	100	100	100
April 2027 .....	93	87	85	76	71
April 2028 .....	86	76	71	58	49
April 2029 .....	78	65	59	43	34
April 2030 .....	69	54	48	31	23
April 2031 .....	60	44	38	22	15
April 2032 .....	51	35	29	15	10
April 2033 .....	41	26	21	10	6
April 2034 .....	30	18	14	6	3
April 2035 .....	19	11	8	3	2
April 2036 .....	6	3	2	1	0
April 2037 .....	0	0	0	0	0
April 2038 .....	0	0	0	0	0
April 2039 .....	0	0	0	0	0
April 2040 .....	0	0	0	0	0
April 2041 .....	0	0	0	0	0
April 2042 .....	0	0	0	0	0
April 2043 .....	0	0	0	0	0
April 2044 .....	0	0	0	0	0
April 2045 .....	0	0	0	0	0
April 2046 .....	0	0	0	0	0
April 2047 .....	0	0	0	0	0
April 2048 .....	0	0	0	0	0
April 2049 .....	0	0	0	0	0
April 2050 .....	0	0	0	0	0
Weighted Average					
Life (years) .....	5.8	4.7	4.2	3.2	2.6

## Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 15, 16 and 17 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios and
- in the case of a Floating Rate, an Inverse Floating Rate or a Toggle Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

**No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.**

### *Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

*See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.*

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate antici-

pated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

*30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Toggle Classes*

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate and, under certain circumstances, Toggle Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate and, under certain circumstances, Toggle Classes. In addition, the Floating Rate and, under certain circumstances, Toggle Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate and, under certain circumstances, Toggle Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

*Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes*

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

## **Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Toggle Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Toggle Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

**SECURITY GROUP 1**

**Sensitivity of Class CI to Prepayments  
Assumed Price 12.0%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>100%</b>	<b>275%</b>	<b>415%</b>	<b>450%</b>	<b>600%</b>
30.2%	13.4%	0.0%	(3.2)%	(16.2)%

**SECURITY GROUP 2**

**Sensitivity of Class SB to Prepayments  
Assumed Price 6.0%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>350%</b>	<b>550%</b>	<b>700%</b>
2.63947% .....	49.5%	37.0%	26.7%	18.7%
3.63947% .....	30.0%	16.7%	5.7%	(2.9)%
4.66974% .....	10.2%	(4.0)%	(16.0)%	(25.5)%
5.70000% and above .....	**	**	**	**

**SECURITY GROUP 3**

**Sensitivity of Class SC to Prepayments  
Assumed Price 1.5%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>				
	<b>100%</b>	<b>250%</b>	<b>400%</b>	<b>600%</b>	<b>800%</b>
2.65221% .....	94.4%	82.6%	70.3%	52.9%	34.1%
3.65221% .....	15.7%	5.8%	(4.6)%	(19.4)%	(35.7)%
3.82611% .....	2.5%	(7.1)%	(17.1)%	(31.5)%	(47.4)%
4.00000% and above .....	**	**	**	**	**

**Sensitivity of Class TC to Prepayments  
Assumed Price 0.5%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>				
	<b>100%</b>	<b>250%</b>	<b>400%</b>	<b>600%</b>	<b>800%</b>
4.00% and below .....	113.1%	101.0%	88.2%	70.2%	50.8%
4.25% .....	48.4%	37.7%	26.5%	10.7%	(6.6)%
4.50% and above .....	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 4**

**Sensitivity of Class IO to Prepayments  
Assumed Price 24.0%\***

<b>PSA Prepayment Assumption Rates</b>					
<b>100%</b>	<b>300%</b>	<b>431%</b>	<b>500%</b>	<b>750%</b>	<b>1,000%</b>
20.6%	8.4%	0.0%	(4.5)%	(21.9)%	(41.0)%

**SECURITY GROUP 5**

**Sensitivity of Class ES to Prepayments  
Assumed Price 1.5%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>350%</b>	<b>550%</b>	<b>700%</b>
2.64882% .....	106.3%	94.9%	85.5%	78.2%
3.64882% .....	24.2%	10.7%	(0.6)%	(9.4)%
3.86941% .....	7.3%	(7.1)%	(19.3)%	(28.9)%
4.09000% and above .....	**	**	**	**

**Sensitivity of Class TE to Prepayments  
Assumed Price 0.5%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>350%</b>	<b>550%</b>	<b>700%</b>
4.090% and below .....	90.8%	79.2%	69.7%	62.4%
4.295% .....	39.0%	26.1%	15.4%	7.2%
4.500% and above .....	**	**	**	**

**SECURITY GROUP 6**

**Sensitivity of Class S to Prepayments  
Assumed Price 2.25%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>				
	<b>100%</b>	<b>300%</b>	<b>500%</b>	<b>750%</b>	<b>1,000%</b>
2.64883% .....	114.0%	99.0%	83.1%	61.8%	38.4%
3.64883% .....	56.9%	43.1%	28.5%	8.8%	(13.2)%
4.29942% .....	23.1%	10.0%	(4.0)%	(23.0)%	(44.5)%
4.95000% and above .....	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class TJ to Prepayments**  
**Assumed Price 0.1875%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
4.950% and below . . . . .	85.7%	71.4%	56.2%	35.7%	13.1%
5.025% . . . . .	36.3%	23.0%	8.8%	(10.5)%	(32.1)%
5.100% and above . . . . .	**	**	**	**	**

**SECURITY GROUP 7**

**Sensitivity of Class SG to Prepayments**  
**Assumed Price 10.5%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.63947% . . . . .	36.0%	23.0%	12.2%	3.8%
3.63947% . . . . .	25.0%	11.5%	0.3%	(8.5)%
5.21974% . . . . .	7.7%	(6.6)%	(18.8)%	(28.4)%
6.80000% and above . . . . .	**	**	**	**

**Sensitivity of Class SJ to Prepayments**  
**Assumed Price 12.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.63947% . . . . .	30.7%	17.4%	6.4%	(2.1)%
3.63947% . . . . .	21.1%	7.5%	(4.0)%	(12.9)%
5.24474% . . . . .	5.7%	(8.7)%	(21.0)%	(30.7)%
6.85000% and above . . . . .	**	**	**	**

**SECURITY GROUP 8**

**Sensitivity of Class GS to Prepayments**  
**Assumed Price 4.7037%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>400%</u>	<u>650%</u>	<u>1,000%</u>	<u>1,300%</u>
2.6398% . . . . .	81.7%	59.4%	39.1%	7.0%	(25.6)%
3.6398% . . . . .	55.4%	34.0%	14.5%	(16.4)%	(48.3)%
4.9699% . . . . .	22.5%	2.3%	(16.3)%	(46.2)%	(77.6)%
6.3000% and above . . . . .	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.  
 \*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class TN to Prepayments**  
**Assumed Price 0.03125%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>400%</u>	<u>650%</u>	<u>1,000%</u>	<u>1,300%</u>
6.300% and below ..	212.5%	185.0%	160.3%	121.8%	83.6%
6.325% .....	90.6%	68.0%	47.5%	15.2%	(17.6)%
6.350% and above ...	**	**	**	**	**

**SECURITY GROUP 9**

**Sensitivity of Class HS to Prepayments**  
**Assumed Price 7.66032%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>350%</u>	<u>600%</u>	<u>900%</u>	<u>1,200%</u>
2.6398% .....	45.4%	31.0%	15.7%	(4.0)%	(25.5)%
3.6398% .....	30.2%	15.6%	0.0%	(20.3)%	(42.7)%
4.9699% .....	10.5%	(4.6)%	(20.8)%	(42.4)%	(66.9)%
6.3000% and above ..	**	**	**	**	**

**SECURITY GROUP 10**

**Sensitivity of Class MS to Prepayments**  
**Assumed Price 6.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
2.64583% .....	45.9%	43.4%	40.9%	33.2%
3.64583% .....	26.2%	23.6%	20.9%	12.8%
4.64792% .....	6.8%	4.0%	1.2%	(7.6)%
5.65000% and above .....	**	**	**	**

**Sensitivity of Class SM to Prepayments**  
**Assumed Price 6.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
2.64583% .....	45.9%	43.4%	40.9%	33.2%
3.64583% .....	26.2%	23.6%	20.9%	12.8%
4.64792% .....	6.8%	4.0%	1.2%	(7.6)%
5.65000% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 11**

**Sensitivity of Class KC to Prepayments  
Assumed Price 99.6328%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>200%</u>	<u>230%</u>	<u>400%</u>
2.670% .....	5.5%	5.5%	5.6%	5.8%
3.670% .....	6.5%	6.5%	6.6%	6.8%
3.985% .....	6.8%	6.9%	6.9%	7.1%
4.300% .....	7.1%	7.2%	7.2%	7.4%
5.575% .....	3.6%	3.6%	3.7%	3.9%
6.850% and above .....	0.0%	0.1%	0.2%	0.5%

**Sensitivity of Class KP to Prepayments  
Assumed Price 99.625%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>200%</u>	<u>230%</u>	<u>400%</u>
2.670% .....	5.5%	5.5%	5.5%	5.5%
3.670% .....	6.5%	6.5%	6.5%	6.6%
3.985% .....	6.9%	6.9%	6.9%	6.9%
4.300% .....	7.2%	7.2%	7.2%	7.2%
5.575% .....	3.6%	3.6%	3.6%	3.7%
6.850% and above .....	0.1%	0.1%	0.1%	0.1%

**Sensitivity of Class KS to Prepayments  
Assumed Price 2.1875%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>200%</u>	<u>230%</u>	<u>400%</u>
2.670% .....	76.6%	74.5%	73.2%	65.9%
3.670% .....	21.2%	18.6%	17.1%	8.2%
3.985% .....	4.3%	1.6%	(0.1)%	(9.8)%
4.300% and above .....	**	**	**	**

**Sensitivity of Class KT to Prepayments  
Assumed Price 99.6261%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>200%</u>	<u>230%</u>	<u>400%</u>
2.670% .....	5.5%	5.5%	5.5%	5.6%
3.670% .....	6.5%	6.5%	6.5%	6.6%
3.985% .....	6.9%	6.9%	6.9%	6.9%
4.300% .....	7.2%	7.2%	7.2%	7.2%
5.575% .....	3.6%	3.6%	3.6%	3.7%
6.850% and above .....	0.1%	0.1%	0.1%	0.2%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 12**

**Sensitivity of Class LS to Prepayments  
Assumed Price 1.715%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.660% .....	92.6%	81.3%	71.9%	64.6%
3.660% .....	21.4%	5.5%	(8.5)%	(19.1)%
3.895% .....	5.1%	(14.6)%	(31.8)%	(44.3)%
4.130% and above .....	**	**	**	**

**SECURITY GROUP 13**

**Sensitivity of Class EI to Prepayments  
Assumed Price 16.5%\***

<u>PSA Prepayment Assumption Rates</u>				
<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>575%</u>
17.1%	17.1%	17.1%	5.2%	0.1%

**SECURITY GROUP 14**

**Sensitivity of Class SH to Prepayments  
Assumed Price 7.3682%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>350%</u>	<u>600%</u>	<u>900%</u>	<u>1,200%</u>
2.63947% .....	47.0%	33.0%	18.3%	(0.6)%	(20.9)%
3.63947% .....	31.2%	16.9%	1.7%	(17.9)%	(39.2)%
4.94474% .....	10.9%	(3.9)%	(19.9)%	(40.9)%	(64.6)%
6.25000% and above .....	**	**	**	**	**

**SECURITY GROUP 16**

**Sensitivity of Class HI to Prepayments  
Assumed Price 21.0%\***

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>150%</u>	<u>165%</u>	<u>300%</u>	<u>400%</u>
5.2%	1.1%	0.0%	(5.9)%	(8.1)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

### REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

### Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1	275%
2, 5, 7 and 12	350%
3	400%
4 and 6	500%
8	650%
9 and 14	600%
10 and 11	200%
13	250%
15	450%
16, 17 and 18	150%

In the case of the Floating Rate and Toggle Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described

in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs, may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

### **MX Securities**

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

**Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

#### **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

**Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

#### **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See “Legal Investment Considerations” in the Base Offering Circular.*

#### **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) April 1, 2026 on the Fixed Rate and Delay

Classes and (2) April 20, 2026 on the Floating Rate, Inverse Floating Rate and Toggle Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

#### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

#### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b> Combination 1(6) CA	\$139,494,429							
		CB	\$139,494,429	SEQ/AD	4.75%	FIX	38385RZX6	January 2044
		CD	139,494,429	SEQ/AD	4.50	FIX	38385RZY4	January 2044
		CE	139,494,429	SEQ/AD	4.25	FIX	38385RZZ1	January 2044
		CG	139,494,429	SEQ/AD	4.00	FIX	38385RA21	January 2044
		CH	139,494,429	SEQ/AD	3.75	FIX	38385RA39	January 2044
		CI	55,797,771	NTL(SEQ/AD)	5.00	FIX/IO	38385RA47	January 2044
		CJ	139,494,429	SEQ/AD	3.50	FIX	38385RA54	January 2044
		CK	139,494,429	SEQ/AD	3.25	FIX	38385RA62	January 2044
		CL	139,494,429	SEQ/AD	3.00	FIX	38385RA70	January 2044
<b>Security Group 3</b> Combination 2 FC	\$ 80,000,000							
		CF	\$ 80,000,000	PT	(5)	FLT	38385RA88	November 2054
		TC	80,000,000	NTL(PT)	(5)	INV/IO	38385RA96	November 2054
<b>Security Group 5</b> Combination 3 EF	\$100,000,000							
		FE	\$100,000,000	PT	(5)	FLT	38385RB20	April 2056
		TE	100,000,000	NTL(PT)	(5)	INV/IO	38385RB38	April 2056
<b>Security Group 6</b> Combination 4 F	\$ 94,957,418							
		JF	\$ 94,957,418	PT	(5)	FLT	38385RB46	March 2055
		TJ	94,957,418	NTL(PT)	(5)	INV/IO	38385RB53	March 2055
<b>Security Group 7</b> Combination 5 FG SG	\$ 70,714,285 70,714,285							
		BY	\$ 70,714,285	PT	7.50%	FIX	38385RB61	April 2056

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 6								
BC	\$128,000,000	GT	\$182,857,143	PT	5.00%	FIX	38385RB79	April 2056
VB	23,105,000							
ZB	31,752,143							
Combination 7								
FG	\$ 70,714,285	FJ	\$ 70,714,285	PT	(5)	FLT	38385RB87	April 2056
SG	70,714,285	SJ	70,714,285	NTL(PT)	(5)	INV/IO	38385RB95	April 2056
<b>Security Group 8</b>								
Combination 8								
GF	\$ 61,172,968	FN	\$ 61,172,968	PT	(5)	FLT	38385RC29	February 2055
		TN	61,172,968	NTL(PT)	(5)	INV/IO	38385RC37	February 2055
<b>Security Group 10</b>								
Combination 9								
MS	\$ 44,899,110	SM	\$ 44,899,110	NTL(PT)	(5)	INV/IO	38385RC45	April 2056
<b>Security Group 11</b>								
Combination 10								
KC	\$ 4,300,678	KT	\$ 30,300,678	PT	(5)	T	38385RC52	April 2056
KP	26,000,000							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

(6) In the case of Combination 1, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

**Schedule II**

**SCHEDULED PRINCIPAL BALANCES**

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
Initial Balance . . . . .	\$37,239,000.00	\$26,000,000.00	\$50,761,367.00
May 2026 . . . . .	37,146,924.69	25,954,187.29	50,432,166.65
June 2026 . . . . .	37,043,428.59	25,900,652.80	50,085,987.82
July 2026 . . . . .	36,928,555.32	25,839,413.48	49,723,042.30
August 2026 . . . . .	36,802,357.34	25,770,492.23	49,343,556.90
September 2026 . . . . .	36,664,895.89	25,693,917.87	48,947,773.25
October 2026 . . . . .	36,516,240.94	25,609,725.13	48,535,947.46
November 2026 . . . . .	36,356,471.23	25,517,954.67	48,108,349.88
December 2026 . . . . .	36,185,674.10	25,418,653.04	47,665,264.79
January 2027 . . . . .	36,003,945.53	25,311,872.64	47,206,990.03
February 2027 . . . . .	35,811,389.98	25,197,671.72	46,733,836.66
March 2027 . . . . .	35,608,120.36	25,076,114.28	46,246,128.57
April 2027 . . . . .	35,394,257.90	24,947,270.06	45,744,202.12
May 2027 . . . . .	35,169,932.03	24,811,214.48	45,228,405.65
June 2027 . . . . .	34,935,280.30	24,668,028.56	44,699,099.11
July 2027 . . . . .	34,690,448.21	24,517,798.85	44,156,653.58
August 2027 . . . . .	34,435,589.06	24,360,617.34	43,601,450.80
September 2027 . . . . .	34,170,863.83	24,196,581.40	43,033,882.65
October 2027 . . . . .	33,896,440.99	24,025,793.63	42,454,350.71
November 2027 . . . . .	33,612,496.36	23,848,361.83	41,879,851.96
December 2027 . . . . .	33,319,212.87	23,664,398.84	41,310,336.42
January 2028 . . . . .	33,016,780.41	23,474,022.41	40,745,754.59
February 2028 . . . . .	32,705,395.61	23,277,355.14	40,186,057.39
March 2028 . . . . .	32,385,261.64	23,074,524.28	39,631,196.22
April 2028 . . . . .	32,056,587.99	22,865,661.66	39,081,122.89
May 2028 . . . . .	31,719,590.23	22,650,903.48	38,535,789.65
June 2028 . . . . .	31,374,489.76	22,430,390.23	37,995,149.20
July 2028 . . . . .	31,021,513.60	22,204,266.48	37,459,154.65
August 2028 . . . . .	30,671,440.71	21,972,680.77	36,927,759.53
September 2028 . . . . .	30,324,247.96	21,735,785.39	36,400,917.81
October 2028 . . . . .	29,979,912.38	21,500,835.34	35,878,583.86
November 2028 . . . . .	29,638,411.20	21,267,815.11	35,360,712.47
December 2028 . . . . .	29,299,721.81	21,036,709.35	34,847,258.83
January 2029 . . . . .	28,963,821.79	20,807,502.79	34,338,178.54
February 2029 . . . . .	28,630,688.91	20,580,180.31	33,833,427.60
March 2029 . . . . .	28,300,301.09	20,354,726.90	33,332,962.41
April 2029 . . . . .	27,972,636.44	20,131,127.67	32,836,739.75
May 2029 . . . . .	27,647,673.23	19,909,367.83	32,344,716.81
June 2029 . . . . .	27,325,389.91	19,689,432.75	31,856,851.14
July 2029 . . . . .	27,005,765.11	19,471,307.86	31,373,100.70
August 2029 . . . . .	26,688,777.62	19,254,978.74	30,893,423.81
September 2029 . . . . .	26,374,406.37	19,040,431.08	30,417,779.16
October 2029 . . . . .	26,062,630.51	18,827,650.68	29,946,125.84
November 2029 . . . . .	25,753,429.30	18,616,623.44	29,478,423.26
December 2029 . . . . .	25,446,782.21	18,407,335.38	29,014,631.25

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2030 . . . . .	\$25,142,668.84	\$18,199,772.65	\$28,554,709.96
February 2030 . . . . .	24,841,068.96	17,993,921.48	28,098,619.91
March 2030 . . . . .	24,541,962.51	17,789,768.21	27,646,321.97
April 2030 . . . . .	24,245,329.57	17,587,299.31	27,197,777.39
May 2030 . . . . .	23,951,150.39	17,386,501.33	26,752,947.72
June 2030 . . . . .	23,659,405.37	17,187,360.95	26,311,794.88
July 2030 . . . . .	23,370,075.07	16,989,864.95	25,874,281.15
August 2030 . . . . .	23,083,140.20	16,794,000.19	25,440,369.10
September 2030 . . . . .	22,798,581.62	16,599,753.67	25,010,021.67
October 2030 . . . . .	22,516,380.34	16,407,112.46	24,583,202.13
November 2030 . . . . .	22,236,517.54	16,216,063.76	24,159,874.07
December 2030 . . . . .	21,958,974.51	16,026,594.85	23,740,001.40
January 2031 . . . . .	21,683,732.72	15,838,693.12	23,323,548.36
February 2031 . . . . .	21,410,773.77	15,652,346.05	22,910,479.51
March 2031 . . . . .	21,140,079.42	15,467,541.24	22,500,759.71
April 2031 . . . . .	20,871,631.55	15,284,266.36	22,096,989.16
May 2031 . . . . .	20,605,412.21	15,102,509.21	21,700,238.39
June 2031 . . . . .	20,341,403.57	14,922,257.64	21,310,387.74
July 2031 . . . . .	20,079,587.96	14,743,499.65	20,927,319.53
August 2031 . . . . .	19,819,947.83	14,566,223.29	20,550,918.07
September 2031 . . . . .	19,562,465.78	14,390,416.72	20,181,069.64
October 2031 . . . . .	19,307,124.54	14,216,068.21	19,817,662.40
November 2031 . . . . .	19,053,907.00	14,043,166.10	19,460,586.42
December 2031 . . . . .	18,802,796.14	13,871,698.83	19,109,733.62
January 2032 . . . . .	18,553,775.12	13,701,654.94	18,764,997.73
February 2032 . . . . .	18,306,827.20	13,533,023.03	18,426,274.27
March 2032 . . . . .	18,061,935.80	13,365,791.83	18,093,460.54
April 2032 . . . . .	17,819,084.44	13,199,950.13	17,766,455.56
May 2032 . . . . .	17,578,256.80	13,035,486.83	17,445,160.03
June 2032 . . . . .	17,339,436.67	12,872,390.90	17,129,476.37
July 2032 . . . . .	17,102,607.97	12,710,651.39	16,819,308.61
August 2032 . . . . .	16,867,754.75	12,550,257.48	16,514,562.42
September 2032 . . . . .	16,634,861.20	12,391,198.37	16,215,145.04
October 2032 . . . . .	16,403,911.60	12,233,463.41	15,920,965.29
November 2032 . . . . .	16,174,890.40	12,077,041.99	15,631,933.53
December 2032 . . . . .	15,947,782.12	11,921,923.59	15,347,961.63
January 2033 . . . . .	15,722,571.45	11,768,097.80	15,068,962.95
February 2033 . . . . .	15,499,243.18	11,615,554.27	14,794,852.30
March 2033 . . . . .	15,277,782.21	11,464,282.72	14,525,545.95
April 2033 . . . . .	15,058,173.58	11,314,272.98	14,260,961.56
May 2033 . . . . .	14,840,402.44	11,165,514.93	14,001,018.20
June 2033 . . . . .	14,624,454.04	11,017,998.57	13,745,636.29
July 2033 . . . . .	14,410,313.78	10,871,713.94	13,494,737.63
August 2033 . . . . .	14,197,967.15	10,726,651.18	13,248,245.29
September 2033 . . . . .	13,987,399.77	10,582,800.49	13,006,083.69
October 2033 . . . . .	13,778,597.35	10,440,152.17	12,768,178.49
November 2033 . . . . .	13,571,545.74	10,298,696.59	12,534,456.63
December 2033 . . . . .	13,366,230.89	10,158,424.18	12,304,846.27

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2034 . . . . .	\$13,162,638.87	\$10,019,325.46	\$12,079,276.79
February 2034 . . . . .	12,961,127.96	9,881,391.02	11,857,678.79
March 2034 . . . . .	12,762,538.05	9,744,611.54	11,639,983.99
April 2034 . . . . .	12,566,828.03	9,608,977.74	11,426,125.33
May 2034 . . . . .	12,373,957.37	9,474,480.45	11,216,036.82
June 2034 . . . . .	12,183,886.09	9,341,110.54	11,009,653.64
July 2034 . . . . .	11,996,574.78	9,208,873.04	10,806,912.05
August 2034 . . . . .	11,811,984.56	9,078,390.34	10,607,749.37
September 2034 . . . . .	11,630,077.09	8,949,639.89	10,412,104.01
October 2034 . . . . .	11,450,814.57	8,822,599.47	10,219,915.40
November 2034 . . . . .	11,274,159.71	8,697,247.09	10,031,124.02
December 2034 . . . . .	11,100,075.75	8,573,561.06	9,845,671.34
January 2035 . . . . .	10,928,526.42	8,451,519.98	9,663,499.83
February 2035 . . . . .	10,759,475.98	8,331,102.69	9,484,552.94
March 2035 . . . . .	10,592,889.17	8,212,288.31	9,308,775.06
April 2035 . . . . .	10,428,731.20	8,095,056.23	9,136,111.54
May 2035 . . . . .	10,266,967.79	7,979,386.10	8,966,508.66
June 2035 . . . . .	10,107,565.14	7,865,257.80	8,799,913.59
July 2035 . . . . .	9,950,489.88	7,752,651.50	8,636,274.42
August 2035 . . . . .	9,795,709.13	7,641,547.61	8,475,540.11
September 2035 . . . . .	9,643,190.48	7,531,926.77	8,317,660.49
October 2035 . . . . .	9,492,901.93	7,423,769.88	8,162,586.24
November 2035 . . . . .	9,344,811.96	7,317,058.08	8,010,268.87
December 2035 . . . . .	9,198,889.47	7,211,772.75	7,860,660.73
January 2036 . . . . .	9,055,103.78	7,107,895.50	7,713,714.96
February 2036 . . . . .	8,913,424.67	7,005,408.17	7,569,385.52
March 2036 . . . . .	8,773,822.31	6,904,292.84	7,427,627.12
April 2036 . . . . .	8,636,267.29	6,804,531.81	7,288,395.27
May 2036 . . . . .	8,500,730.62	6,706,107.60	7,151,646.23
June 2036 . . . . .	8,367,183.69	6,609,002.96	7,017,336.99
July 2036 . . . . .	8,235,598.31	6,513,200.85	6,885,425.29
August 2036 . . . . .	8,105,946.68	6,418,684.46	6,755,869.56
September 2036 . . . . .	7,978,201.36	6,325,437.17	6,628,628.98
October 2036 . . . . .	7,852,335.33	6,233,442.58	6,503,663.39
November 2036 . . . . .	7,728,321.91	6,142,684.51	6,380,933.32
December 2036 . . . . .	7,606,134.82	6,053,146.97	6,260,399.98
January 2037 . . . . .	7,485,748.12	5,964,814.17	6,142,025.25
February 2037 . . . . .	7,367,136.25	5,877,670.54	6,025,771.63
March 2037 . . . . .	7,250,273.99	5,791,700.69	5,911,602.28
April 2037 . . . . .	7,135,136.49	5,706,889.42	5,799,480.98
May 2037 . . . . .	7,021,699.23	5,623,221.74	5,689,372.15
June 2037 . . . . .	6,909,938.03	5,540,682.84	5,581,240.77
July 2037 . . . . .	6,799,829.05	5,459,258.09	5,475,052.46
August 2037 . . . . .	6,691,348.80	5,378,933.07	5,370,773.41
September 2037 . . . . .	6,584,474.08	5,299,693.52	5,268,370.39
October 2037 . . . . .	6,479,182.05	5,221,525.37	5,167,810.72
November 2037 . . . . .	6,375,450.16	5,144,414.72	5,069,062.31
December 2037 . . . . .	6,273,256.20	5,068,347.85	4,972,093.59

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2038 . . . . .	\$ 6,172,578.24	\$ 4,993,311.23	\$ 4,876,873.53
February 2038 . . . . .	6,073,394.68	4,919,291.48	4,783,371.66
March 2038 . . . . .	5,975,684.21	4,846,275.40	4,691,557.99
April 2038 . . . . .	5,879,425.82	4,774,249.95	4,601,403.07
May 2038 . . . . .	5,784,598.79	4,703,202.27	4,512,877.95
June 2038 . . . . .	5,691,182.69	4,633,119.65	4,425,954.15
July 2038 . . . . .	5,599,157.37	4,563,989.54	4,340,603.72
August 2038 . . . . .	5,508,502.98	4,495,799.57	4,256,799.15
September 2038 . . . . .	5,419,199.93	4,428,537.49	4,174,513.43
October 2038 . . . . .	5,331,228.91	4,362,191.24	4,093,719.98
November 2038 . . . . .	5,244,570.86	4,296,748.91	4,014,392.69
December 2038 . . . . .	5,159,207.02	4,232,198.71	3,936,505.92
January 2039 . . . . .	5,075,118.87	4,168,529.04	3,860,034.43
February 2039 . . . . .	4,992,288.15	4,105,728.43	3,784,953.43
March 2039 . . . . .	4,910,696.86	4,043,785.54	3,711,238.57
April 2039 . . . . .	4,830,327.25	3,982,689.20	3,638,865.89
May 2039 . . . . .	4,751,161.81	3,922,428.37	3,567,811.85
June 2039 . . . . .	4,673,183.30	3,862,992.15	3,498,053.33
July 2039 . . . . .	4,596,374.70	3,804,369.78	3,429,567.57
August 2039 . . . . .	4,520,719.22	3,746,550.64	3,362,332.25
September 2039 . . . . .	4,446,200.32	3,689,524.24	3,296,325.39
October 2039 . . . . .	4,372,801.69	3,633,280.23	3,231,525.40
November 2039 . . . . .	4,300,507.25	3,577,808.38	3,167,911.07
December 2039 . . . . .	4,229,301.14	3,523,098.61	3,105,461.55
January 2040 . . . . .	4,159,167.72	3,469,140.95	3,044,156.34
February 2040 . . . . .	4,090,091.57	3,415,925.56	2,983,975.31
March 2040 . . . . .	4,022,057.49	3,363,442.73	2,924,898.64
April 2040 . . . . .	3,955,050.50	3,311,682.88	2,866,906.90
May 2040 . . . . .	3,889,055.80	3,260,636.54	2,809,980.95
June 2040 . . . . .	3,824,058.84	3,210,294.36	2,754,102.01
July 2040 . . . . .	3,760,045.24	3,160,647.12	2,699,251.60
August 2040 . . . . .	3,697,000.84	3,111,685.71	2,645,411.58
September 2040 . . . . .	3,634,911.66	3,063,401.14	2,592,564.10
October 2040 . . . . .	3,573,763.94	3,015,784.54	2,540,691.64
November 2040 . . . . .	3,513,544.10	2,968,827.13	2,489,776.95
December 2040 . . . . .	3,454,238.75	2,922,520.27	2,439,803.12
January 2041 . . . . .	3,395,834.69	2,876,855.42	2,390,753.49
February 2041 . . . . .	3,338,318.91	2,831,824.14	2,342,611.72
March 2041 . . . . .	3,281,678.56	2,787,418.11	2,295,361.72
April 2041 . . . . .	3,225,901.01	2,743,629.10	2,248,987.71
May 2041 . . . . .	3,170,973.78	2,700,449.02	2,203,474.16
June 2041 . . . . .	3,116,884.56	2,657,869.84	2,158,805.81
July 2041 . . . . .	3,063,621.23	2,615,883.66	2,114,967.68
August 2041 . . . . .	3,011,171.84	2,574,482.67	2,071,945.03
September 2041 . . . . .	2,959,524.60	2,533,659.18	2,029,723.38
October 2041 . . . . .	2,908,667.88	2,493,405.56	1,988,288.49
November 2041 . . . . .	2,858,590.23	2,453,714.31	1,947,626.40
December 2041 . . . . .	2,809,280.36	2,414,578.01	1,907,723.36

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2042 . . . . .	\$ 2,760,727.11	\$ 2,375,989.34	\$ 1,868,565.85
February 2042 . . . . .	2,712,919.52	2,337,941.09	1,830,140.62
March 2042 . . . . .	2,665,846.75	2,300,426.11	1,792,434.63
April 2042 . . . . .	2,619,498.14	2,263,437.36	1,755,435.05
May 2042 . . . . .	2,573,863.15	2,226,967.89	1,719,129.30
June 2042 . . . . .	2,528,931.41	2,191,010.84	1,683,504.99
July 2042 . . . . .	2,484,692.70	2,155,559.44	1,648,549.98
August 2042 . . . . .	2,441,136.92	2,120,606.98	1,614,252.30
September 2042 . . . . .	2,398,254.14	2,086,146.88	1,580,600.22
October 2042 . . . . .	2,356,034.55	2,052,172.62	1,547,582.20
November 2042 . . . . .	2,314,468.49	2,018,677.75	1,515,186.90
December 2042 . . . . .	2,273,546.43	1,985,655.94	1,483,403.17
January 2043 . . . . .	2,233,258.98	1,953,100.90	1,452,220.07
February 2043 . . . . .	2,193,596.87	1,921,006.45	1,421,626.83
March 2043 . . . . .	2,154,550.98	1,889,366.48	1,391,612.89
April 2043 . . . . .	2,116,112.31	1,858,174.95	1,362,167.86
May 2043 . . . . .	2,078,271.98	1,827,425.92	1,333,281.53
June 2043 . . . . .	2,041,021.24	1,797,113.50	1,304,943.87
July 2043 . . . . .	2,004,351.47	1,767,231.90	1,277,145.02
August 2043 . . . . .	1,968,254.17	1,737,775.38	1,249,875.30
September 2043 . . . . .	1,932,720.95	1,708,738.29	1,223,125.19
October 2043 . . . . .	1,897,743.56	1,680,115.05	1,196,885.34
November 2043 . . . . .	1,863,313.84	1,651,900.14	1,171,146.57
December 2043 . . . . .	1,829,423.76	1,624,088.14	1,145,899.85
January 2044 . . . . .	1,796,065.41	1,596,673.67	1,121,136.30
February 2044 . . . . .	1,763,230.97	1,569,651.43	1,096,847.22
March 2044 . . . . .	1,730,912.77	1,543,016.19	1,073,024.03
April 2044 . . . . .	1,699,103.20	1,516,762.79	1,049,658.33
May 2044 . . . . .	1,667,794.79	1,490,886.12	1,026,741.85
June 2044 . . . . .	1,636,980.18	1,465,381.16	1,004,266.46
July 2044 . . . . .	1,606,652.08	1,440,242.94	982,224.18
August 2044 . . . . .	1,576,803.35	1,415,466.56	960,607.18
September 2044 . . . . .	1,547,426.90	1,391,047.17	939,407.74
October 2044 . . . . .	1,518,515.80	1,366,980.00	918,618.30
November 2044 . . . . .	1,490,063.16	1,343,260.33	898,231.42
December 2044 . . . . .	1,462,062.22	1,319,883.51	878,239.79
January 2045 . . . . .	1,434,506.32	1,296,844.95	858,636.24
February 2045 . . . . .	1,407,388.88	1,274,140.10	839,413.70
March 2045 . . . . .	1,380,703.41	1,251,764.48	820,565.26
April 2045 . . . . .	1,354,443.54	1,229,713.69	802,084.09
May 2045 . . . . .	1,328,602.95	1,207,983.36	783,963.52
June 2045 . . . . .	1,303,175.45	1,186,569.18	766,196.97
July 2045 . . . . .	1,278,154.90	1,165,466.91	748,777.98
August 2045 . . . . .	1,253,535.29	1,144,672.33	731,700.22
September 2045 . . . . .	1,229,310.65	1,124,181.33	714,957.44
October 2045 . . . . .	1,205,475.14	1,103,989.80	698,543.52
November 2045 . . . . .	1,182,022.96	1,084,093.72	682,452.46
December 2045 . . . . .	1,158,948.43	1,064,489.10	666,678.34

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2046 . . . . .	\$ 1,136,245.93	\$ 1,045,172.01	\$ 651,215.36
February 2046 . . . . .	1,113,909.92	1,026,138.57	636,057.81
March 2046 . . . . .	1,091,934.95	1,007,384.96	621,200.09
April 2046 . . . . .	1,070,315.64	988,907.38	606,636.70
May 2046 . . . . .	1,049,046.69	970,702.12	592,362.23
June 2046 . . . . .	1,028,122.87	952,765.48	578,371.37
July 2046 . . . . .	1,007,539.04	935,093.84	564,658.90
August 2046 . . . . .	987,290.11	917,683.60	551,219.70
September 2046 . . . . .	967,371.08	900,531.23	538,048.72
October 2046 . . . . .	947,777.03	883,633.23	525,141.04
November 2046 . . . . .	928,503.07	866,986.14	512,491.77
December 2046 . . . . .	909,544.44	850,586.57	500,096.16
January 2047 . . . . .	890,896.39	834,431.16	487,949.51
February 2047 . . . . .	872,554.28	818,516.58	476,047.22
March 2047 . . . . .	854,513.51	802,839.56	464,384.76
April 2047 . . . . .	836,769.57	787,396.88	452,957.69
May 2047 . . . . .	819,317.98	772,185.34	441,761.64
June 2047 . . . . .	802,154.37	757,201.79	430,792.33
July 2047 . . . . .	785,274.39	742,443.13	420,045.54
August 2047 . . . . .	768,673.77	727,906.29	409,517.14
September 2047 . . . . .	752,348.32	713,588.25	399,203.05
October 2047 . . . . .	736,293.88	699,486.01	389,099.30
November 2047 . . . . .	720,506.36	685,596.64	379,201.96
December 2047 . . . . .	704,981.73	671,917.21	369,507.18
January 2048 . . . . .	689,716.03	658,444.86	360,011.17
February 2048 . . . . .	674,705.33	645,176.76	350,710.23
March 2048 . . . . .	659,945.79	632,110.10	341,600.69
April 2048 . . . . .	645,433.59	619,242.13	332,678.98
May 2048 . . . . .	631,165.00	606,570.12	323,941.58
June 2048 . . . . .	617,136.31	594,091.38	315,385.03
July 2048 . . . . .	603,343.90	581,803.26	307,005.93
August 2048 . . . . .	589,784.16	569,703.14	298,800.96
September 2048 . . . . .	576,453.57	557,788.43	290,766.82
October 2048 . . . . .	563,348.64	546,056.58	282,900.31
November 2048 . . . . .	550,465.93	534,505.08	275,198.27
December 2048 . . . . .	537,802.07	523,131.44	267,657.59
January 2049 . . . . .	525,353.71	511,933.21	260,275.23
February 2049 . . . . .	513,117.57	500,907.96	253,048.18
March 2049 . . . . .	501,090.41	490,053.32	245,973.53
April 2049 . . . . .	489,269.04	479,366.91	239,048.37
May 2049 . . . . .	477,650.30	468,846.42	232,269.87
June 2049 . . . . .	466,231.10	458,489.55	225,635.25
July 2049 . . . . .	455,008.37	448,294.03	219,141.77
August 2049 . . . . .	443,979.12	438,257.63	212,786.75
September 2049 . . . . .	433,140.37	428,378.14	206,567.55
October 2049 . . . . .	422,489.19	418,653.39	200,481.59
November 2049 . . . . .	412,022.71	409,081.22	194,526.32
December 2049 . . . . .	401,738.08	399,659.51	188,699.24

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2050 . . . . .	\$ 391,632.50	\$ 390,386.17	\$ 182,997.91
February 2050 . . . . .	381,703.21	381,259.14	177,419.91
March 2050 . . . . .	371,947.50	372,276.38	171,962.88
April 2050 . . . . .	362,362.68	363,435.88	166,624.49
May 2050 . . . . .	352,946.12	354,735.64	161,402.48
June 2050 . . . . .	343,695.21	346,173.72	156,294.60
July 2050 . . . . .	334,607.39	337,748.18	151,298.65
August 2050 . . . . .	325,680.14	329,457.12	146,412.48
September 2050 . . . . .	316,910.95	321,298.64	141,633.96
October 2050 . . . . .	308,297.39	313,270.90	136,961.02
November 2050 . . . . .	299,837.03	305,372.05	132,391.62
December 2050 . . . . .	291,527.49	297,600.30	127,923.73
January 2051 . . . . .	283,366.43	289,953.86	123,555.41
February 2051 . . . . .	275,351.52	282,430.96	119,284.71
March 2051 . . . . .	267,480.50	275,029.87	115,109.74
April 2051 . . . . .	259,751.11	267,748.87	111,028.63
May 2051 . . . . .	252,161.14	260,586.28	107,039.55
June 2051 . . . . .	244,708.41	253,540.42	103,140.70
July 2051 . . . . .	237,390.78	246,609.64	99,330.33
August 2051 . . . . .	230,206.12	239,792.32	95,606.69
September 2051 . . . . .	223,152.36	233,086.85	91,968.10
October 2051 . . . . .	216,227.43	226,491.65	88,412.88
November 2051 . . . . .	209,429.30	220,005.16	84,939.38
December 2051 . . . . .	202,756.00	213,625.84	81,546.02
January 2052 . . . . .	196,205.53	207,352.17	78,231.19
February 2052 . . . . .	189,775.98	201,182.64	74,993.36
March 2052 . . . . .	183,465.44	195,115.78	71,831.00
April 2052 . . . . .	177,272.01	189,150.13	68,742.63
May 2052 . . . . .	171,193.85	183,284.23	65,726.76
June 2052 . . . . .	165,229.14	177,516.68	62,781.97
July 2052 . . . . .	159,376.07	171,846.07	59,906.83
August 2052 . . . . .	153,632.87	166,271.00	57,099.97
September 2052 . . . . .	147,997.79	160,790.13	54,360.02
October 2052 . . . . .	142,469.13	155,402.09	51,685.65
November 2052 . . . . .	137,045.17	150,105.56	49,075.54
December 2052 . . . . .	131,724.26	144,899.23	46,528.41
January 2053 . . . . .	126,504.74	139,781.80	44,042.99
February 2053 . . . . .	121,385.00	134,752.00	41,618.04
March 2053 . . . . .	116,363.44	129,808.56	39,252.34
April 2053 . . . . .	111,438.48	124,950.24	36,944.71
May 2053 . . . . .	106,608.59	120,175.81	34,693.96
June 2053 . . . . .	101,872.22	115,484.06	32,498.95
July 2053 . . . . .	97,227.88	110,873.81	30,358.55
August 2053 . . . . .	92,674.08	106,343.86	28,271.64
September 2053 . . . . .	88,209.37	101,893.06	26,237.15
October 2053 . . . . .	83,832.31	97,520.27	24,254.00
November 2053 . . . . .	79,541.47	93,224.34	22,321.14
December 2053 . . . . .	75,335.48	89,004.17	20,437.55

<u>Distribution Date</u>	<u>Classes MA and MB (in the aggregate)</u>	<u>Class KP</u>	<u>Classes EL and EP (in the aggregate)</u>
January 2054 . . . . .	\$ 71,212.94	\$ 84,858.64	\$ 18,602.22
February 2054 . . . . .	67,172.51	80,786.69	16,814.16
March 2054 . . . . .	63,212.86	76,787.22	15,072.39
April 2054 . . . . .	59,332.66	72,859.20	13,375.96
May 2054 . . . . .	55,530.63	69,001.56	11,723.95
June 2054 . . . . .	51,805.49	65,213.29	10,115.42
July 2054 . . . . .	48,155.98	61,493.37	8,549.47
August 2054 . . . . .	44,580.87	57,840.80	7,025.24
September 2054 . . . . .	41,078.94	54,254.58	5,541.83
October 2054 . . . . .	37,648.99	50,733.75	4,098.42
November 2054 . . . . .	34,289.83	47,277.34	2,694.15
December 2054 . . . . .	31,000.30	43,884.40	1,328.22
January 2055 . . . . .	27,779.26	40,554.00	0.00
February 2055 . . . . .	24,625.58	37,285.22	0.00
March 2055 . . . . .	21,538.13	34,077.14	0.00
April 2055 . . . . .	18,515.83	30,928.86	0.00
May 2055 . . . . .	15,557.60	27,839.51	0.00
June 2055 . . . . .	12,662.37	24,808.20	0.00
July 2055 . . . . .	9,829.10	21,834.07	0.00
August 2055 . . . . .	7,056.75	18,916.28	0.00
September 2055 . . . . .	4,344.31	16,053.98	0.00
October 2055 . . . . .	1,690.77	13,246.34	0.00
November 2055 . . . . .	0.00	10,492.56	0.00
December 2055 . . . . .	0.00	7,791.81	0.00
January 2056 . . . . .	0.00	5,143.32	0.00
February 2056 . . . . .	0.00	2,546.30	0.00
March 2056 and thereafter . . . . .	0.00	0.00	0.00

Underlying Certificates

Trust Asset Group or Subgroup	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type	Final Distribution Date	Principal Type(I)	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
15	Ginnie Mae	2026-008	GZ	January 30, 2026	38385LQQ4	4.50%	FIX/Z	January 2056	PAC I	\$ 3,702,000	1.01129223	\$3,743,803.84	100.00000000000000%	II
15	Ginnie Mae	2026-035	HZ	February 27, 2026	38385MSX5	4.50	FIX/Z	February 2056	PAC I	2,008,000	1.00751406	2,023,088.23	100.00000000000000	II
16A	Ginnie Mae	2016-046	JH(3)	April 29, 2016	38379WBQ4	4.50	FIX/IO	April 2046	NTL(PT/PAC/AD)	13,566,482	0.11359995	347,470.70	22.5871305472	II
16A	Ginnie Mae	2019-029	HK(3)	March 29, 2019	38381HTL7	4.50	FIX/IO	April 2048	NTL(SEQ/AD)	10,747,101	0.17430478	1,490,937.20	79.5900401420	II
16A	Ginnie Mae	2019-071	HK(3)	June 28, 2019	38381WHP6	4.50	FIX/IO	June 2049	NTL(OPAC/AD)	23,667,777	0.20626672	939,659.39	19.247209180	II
16A	Ginnie Mae	2023-067	KI(6)	May 30, 2023	38384ANA7	4.50	FIX/IO	April 2052	NTL(SC/PT)	13,976,785	0.66081552	9,236,076.45	100.00000000000000	II
16B	Ginnie Mae	2018-168	IB(7)	December 28, 2018	38381BEE0	3.50	FIX/IO	August 2048	NTL(SC/PT)	953,000	1.00000000	853,000.00	89.5068205666	II
17F	Ginnie Mae	2015-113	KQ	October 30, 2013	38378UIB1	(4)	WAC/DLY	February 2039	PT	19,320,508	0.04214220	461,532.40	56.6847776466	I/II
17F	Ginnie Mae	2015-113	WA(5)(8)	August 28, 2015	38379MF82	(4)	WAC/DLY	April 2039	SC/PT	16,450,967	0.05731167	542,796.94	57.5708832192	I/II
17F	Ginnie Mae	2016-099	JA	July 29, 2016	38379XJ60	(4)	WAC/DLY	November 2045	PT	26,128,161	0.14338162	835,326.12	22.2973748516	I/II
17F	Ginnie Mae	2018-036	AT	March 29, 2018	38380VQ87	6.00	FIX	March 2048	PT	18,742,702	0.15940437	350,689.61	11.7579020378	II
17F	Ginnie Mae	2018-076	DA	May 30, 2018	38380WY73	6.00	FIX	May 2048	PT	14,268,937	0.14160244	453,319.81	22.4263377153	II
17F	Ginnie Mae	2019-031	HP	March 29, 2019	38381RYN3	6.00	FIX	March 2049	PT	16,165,426	0.13117346	380,403.03	17.9395210494	II

- (1) As defined under “Class Types” in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of April 2026.
- (3) MX Class.
- (4) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in the related Underlying Certificate Disclosure Document.
- (5) More than 10% of the Mortgage Loans underlying this Underlying Certificate may be higher balance Mortgage Loans. See “Risk Factors” in *this Supplement*.
- (6) Class KI is backed by previously issued Ginnie Mae REMIC and MX certificates as outlined below:
  - REMIC Class CI from 2022-066
  - MX Class JI from 2022-066
- (7) Class IB is backed by previously issued Ginnie Mae REMIC certificates as outlined below:
  - REMIC Class TE from 2018-104
- (8) Class WA is backed by previously issued Ginnie Mae REMIC certificates as outlined below:
  - REMIC Class TJ from 2013-044



**\$1,924,584,918**

**Government National  
Mortgage Association**

**GINNIE MAE<sup>®</sup>**

**Guaranteed REMIC  
Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2026-061**

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***OFFERING CIRCULAR SUPPLEMENT***  
**April 24, 2026**

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**Goldman Sachs & Co. LLC  
Ramirez & Co., Inc.**