

**\$2,416,108,493**  
**Government National Mortgage Association**

**GINNIE MAE®**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2026-026**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See “Risk Factors” beginning on page S-13 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be February 27, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
AB(1)	\$127,857,143	5.00%	SEQ	FIX	38385NDV3	February 2056
AC(1)	447,500,000	4.50	SEQ	FIX	38385NDW1	October 2051
AM	63,928,571	4.50	SEQ	FIX	38385NDX9	May 2053
FC	25,000,000	(5)	PT	FLT	38385NDY7	February 2056
IA	46,493,506	5.50	NTL(SEQ)	FIX/IO	38385NDZ4	May 2053
IO	53,571,428	5.50	NTL(PT)	FIX/IO	38385NEA8	February 2056
SC	25,000,000	(5)	NTL(PT)	INV/IO	38385NEB6	February 2056
<b>Security Group 2</b>						
BA(1)	90,000,000	4.50	SEQ	FIX	38385NEC4	June 2053
BF(1)	44,929,336	(5)	PT	FLT	38385NED2	February 2056
BS(1)	44,929,336	(5)	NTL(PT)	INV/IO	38385NEE0	February 2056
BV(1)	8,721,000	4.50	SEQ/AD	FIX	38385NEF7	March 2037
BZ(1)	13,602,343	4.50	SEQ	FIX/Z	38385NEG5	February 2056
<b>Security Group 3</b>						
CA(1)	60,364,000	4.75	SEQ	FIX	38385NEH3	June 2053
CB(1)	14,636,000	4.75	SEQ	FIX	38385NEJ9	February 2056
CF(1)	37,500,000	(5)	PT	FLT	38385NEK6	February 2056
CS	37,500,000	(5)	NTL(PT)	INV/IO	38385NEL4	February 2056
<b>Security Group 4</b>						
FQ(1)	278,429,218	(5)	PT	FLT	38385NEM2	February 2056
LS(1)	278,429,218	(5)	NTL(PT)	INV/IO	38385NEN0	February 2056
N(1)	13,921,461	4.50	SEQ	FIX	38385NEP5	March 2054
NA(1)	104,410,957	4.50	SEQ	FIX	38385NEQ3	October 2052
NI(1)	9,861,034	6.00	NTL(SEQ)	FIX/IO	38385NER1	March 2054
TL(1)	278,429,218	(5)	NTL(PT)	INV/IO	38385NES9	February 2056
TQ(1)	278,429,218	(5)	NTL(PT)	INV/IO	38385NET7	February 2056
Y(1)	20,882,191	5.00	SEQ	FIX	38385NEU4	February 2056
<b>Security Group 5</b>						
EA(1)	40,165,000	4.75	SEQ	FIX	38385NEV2	June 2053
EB(1)	9,835,000	4.75	SEQ	FIX	38385NEW0	February 2056
TF(1)	25,000,000	(5)	PT	FLT	38385NEX8	February 2056
TS(1)	25,000,000	(5)	NTL(PT)	INV/IO	38385NEY6	February 2056
<b>Security Group 6</b>						
DN	7,500,000	4.50	SEQ	FIX	38385NEZ3	March 2054
FY(1)	150,000,000	(5)	PT	FLT	38385NFA7	February 2056
ID	5,312,500	6.00	NTL(SEQ)	FIX/IO	38385NFB5	March 2054
S(1)	150,000,000	(5)	NTL(PT)	INV/IO	38385NFC3	February 2056
YA(1)	56,250,000	4.50	SEQ	FIX	38385NFD1	October 2052
YB(1)	11,250,000	5.00	SEQ	FIX	38385NFE9	February 2056
YT(1)	150,000,000	(5)	NTL(PT)	INV/IO	38385NFF6	February 2056
<b>Security Group 7</b>						
GF(1)	150,978,836	(5)	PT	FLT	38385NFG4	February 2066
GS	150,978,836	(5)	NTL(PT)	INV/IO	38385NFH2	February 2066
<b>Security Group 8</b>						
HA(1)	90,000,000	4.50	SEQ	FIX	38385NFJ8	June 2053
HF(1)	44,952,800	(5)	PT	FLT	38385NFK5	February 2056
HS(1)	44,952,800	(5)	NTL(PT)	INV/IO	38385NFL3	February 2056
HV(1)	8,743,000	4.50	SEQ/AD	FIX	38385NFM1	March 2037
HZ(1)	13,639,000	4.50	SEQ	FIX/Z	38385NFN9	February 2056
<b>Security Group 9</b>						
ZG	15,707,228	5.00	SC/PT	FIX/Z	38385NFP4	December 2055
<b>Security Group 10</b>						
GZ	20,204,940	5.00	SC/PT	FIX/Z	38385NFQ2	August 2055
<b>Security Group 11</b>						
M(1)	20,633,880	5.00	SC/PT	FIX	38385NFR0	February 2053
<b>Security Group 12</b>						
JA(1)	23,879,931	4.50	PAC	FIX	38385NFS8	October 2055
JB	2,000,000	4.50	SUP	FIX	38385NFT6	February 2056
JC	2,000,000	4.50	SUP	FIX	38385NFU3	February 2056
JD	2,000,000	4.50	SUP	FIX	38385NFV1	February 2056
JE	1,674,554	4.50	SUP	FIX	38385NFW9	February 2056
JL(1)	1,048,546	4.50	PAC	FIX	38385NFX7	February 2056
KF(1)	65,206,058	(5)	PT	FLT	38385NFY5	February 2056
SJ(1)	52,240,828	(5)	NTL(PT)	INV/IO	38385NFZ2	February 2056
SK(1)	12,965,230	(5)	NTL(PT)	INV/IO	38385NGA6	February 2056
<b>Security Group 13</b>						
FN(1)	23,261,818	(5)	SC/PT	FLT	38385NGB4	September 2055
TN	1,607,180	(5)	NTL(SC/PT)	INV/IO	38385NGC2	September 2055

(Cover continued on next page)

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 14</b>						
SN .....	\$118,855,096	(5)	NTL(SC/PT)	INV/IO	38385NGD0	July 2054
<b>Security Group 15</b>						
NS .....	121,725,382	(5)	NTL(SC/PT)	INV/IO	38385NGE8	April 2055
<b>Security Group 16</b>						
MS .....	53,612,214	(5)	NTL(SC/PT)	INV/IO	38385NGF5	July 2051
<b>Security Group 17</b>						
NF(1) .....	17,471,562	(5)	SC/PT	FLT	38385NGG3	June 2053
NT .....	2,954,282	(5)	NTL(SC/PT)	INV/IO	38385NGH1	June 2053
<b>Security Group 18</b>						
WA .....	3,667,947	(5)	PT	WAC/DLY	38385NGJ7	August 2053
<b>Security Group 19</b>						
IN(1) .....	3,715,354	6.00%	NTL(SEQ)	FIX/IO	38385NGK4	March 2054
LT(1) .....	104,904,115	(5)	NTL(PT)	INV/IO	38385NGL2	February 2056
NE(1) .....	39,339,043	4.50	SEQ	FIX	38385NGM0	October 2052
NM(1) .....	5,245,206	4.50	SEQ	FIX	38385NGN8	March 2054
QF(1) .....	104,904,115	(5)	PT	FLT	38385NGP3	February 2056
QT(1) .....	104,904,115	(5)	NTL(PT)	INV/IO	38385NGQ1	February 2056
SL(1) .....	104,904,115	(5)	NTL(PT)	INV/IO	38385NGR9	February 2056
YL(1) .....	7,867,809	5.00	SEQ	FIX	38385NGS7	February 2056
<b>Security Group 20</b>						
CE(1) .....	52,500,000	4.50	SEQ	FIX	38385NGT5	October 2051
CI .....	5,454,545	5.50	NTL(SEQ)	FIX/IO	38385NGU2	May 2053
CN .....	7,500,000	4.50	SEQ	FIX	38385NGV0	May 2053
CY(1) .....	15,000,000	5.00	SEQ	FIX	38385NGW8	February 2056
FT(1) .....	25,000,000	(5)	PT	FLT	38385NGX6	February 2056
ST(1) .....	25,000,000	(5)	NTL(PT)	INV/IO	38385NGY4	February 2056
<b>Residual</b>						
RR .....	0	0.00	NPR	NPR	38385NGZ1	February 2066

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 9, 10, 11, 13, 14, 15, 16 and 17 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Goldman Sachs & Co. LLC

**Co-Sponsor:** Samuel A. Ramirez & Company, Inc.

**Trustee:** U.S. Bank National Association

**Tax Administrator:** The Trustee

**Closing Date:** February 27, 2026

**Distribution Date:** The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in March 2026.

### Trust Assets:

Trust Asset Group or Subgroup <sup>(2)</sup>	Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
1	Ginnie Mae II	5.50000%	30
2	Ginnie Mae II	5.50000%	30
3	Ginnie Mae II	5.50000%	30
4	Ginnie Mae II	6.00000%	30
5	Ginnie Mae II	5.50000%	30
6	Ginnie Mae II	6.00000%	30
7	Ginnie Mae II	6.50000%	40
8	Ginnie Mae II	5.50000%	30
9	Underlying Certificates	(1)	(1)
10	Underlying Certificates	(1)	(1)
11	Underlying Certificate	(1)	(1)
12A	Ginnie Mae II	5.50000%	30
12B	Ginnie Mae II	5.50000%	30
13	Underlying Certificate	(1)	(1)
14	Underlying Certificates	(1)	(1)
15	Underlying Certificates	(1)	(1)
16	Underlying Certificates	(1)	(1)
17	Underlying Certificate	(1)	(1)
18A	Ginnie Mae II <sup>(3)</sup>	6.50000%	30
18B	Ginnie Mae II	5.21654% <sup>(4)</sup>	30
18C	Ginnie Mae I	4.53835% <sup>(5)</sup>	30
19	Ginnie Mae II	6.00000%	30
20	Ginnie Mae II	5.50000%	30

<sup>(1)</sup> Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

<sup>(2)</sup> The Group 12 and 18 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

- (3) The Mortgage Loans underlying the Subgroup 18A Trust Assets consist primarily of buydown mortgage loans. See “The Trust Assets-The Mortgage Loans” in this Supplement.
- (4) The Ginnie Mae II MBS Certificates that constitute the Subgroup 18B Trust Assets have Certificate Rates ranging from 4.00% to 8.00%. The Weighted Average Certificate Rate shown for the Subgroup 18B Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.
- (5) The Ginnie Mae I MBS Certificates that constitute the Subgroup 18C Trust Assets have Certificate Rates ranging from 4.00% to 8.00%. The Weighted Average Certificate Rate shown for the Subgroup 18C Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 1, 2, 3, 4, 5, 6, 8, 13, 17, 19 and 20, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 18, 19 and 20 Trust Assets<sup>(1)</sup>:**

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Group 1 Trust Assets</b>			
\$664,285,714	358	1	6.050%
<b>Group 2 Trust Assets</b>			
\$157,252,679	357	2	6.030%
<b>Group 3 Trust Assets</b>			
\$112,500,000	357	2	6.030%
<b>Group 4 Trust Assets</b>			
\$417,643,827	354	2	6.517%
<b>Group 5 Trust Assets</b>			
\$75,000,000	358	2	6.070%
<b>Group 6 Trust Assets</b>			
\$225,000,000	358	2	6.540%
<b>Group 7 Trust Assets<sup>(3)</sup></b>			
\$150,978,836	474	5	6.990%
<b>Group 8 Trust Assets</b>			
\$157,334,800	358	1	6.050%
<b>Subgroup 12A Trust Assets</b>			
\$78,361,243	358	2	6.077%
<b>Subgroup 12B Trust Assets</b>			
\$19,447,846	343	15	6.250%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Subgroup 18A Trust Assets</b> \$4,516	88	267	6.946%
<b>Subgroup 18B Trust Assets</b> \$1,917,190	188	163	5.604%
<b>Subgroup 18C Trust Assets</b> \$1,746,241	191	155	5.038%
<b>Group 19 Trust Assets</b> \$157,356,173	356	2	6.537%
<b>Group 20 Trust Assets</b> \$100,000,000	357	2	6.030%

<sup>(1)</sup> As of February 1, 2026.

<sup>(2)</sup> The Mortgage Loans underlying the Group 1 through 8, 12, 19 and 20 and Subgroup 18A and 18B Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

<sup>(3)</sup> The Mortgage Loans underlying the Group 7 Trust Assets are modified loans with terms greater than or equal to 361 but not more than 480 months from the pool issuance date.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 18, 19 and 20 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement.

**Characteristics of the Group 9, 10, 11, 13, 14, 15, 16 and 17 Trust Assets:** See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes an Interest Only Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month CME Term SOFR (hereinafter referred to as “CME Term SOFR”) or a 30-day compounded aver-

age of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>CME Term SOFR or 30-day Average SOFR for Minimum Interest Rate</u>
<b>Security Group 1</b>						
FC .....	30-day Average SOFR + 0.80%	4.49000%	0.80%	6.50%	0	0.00000%
SC .....	5.70% – 30-day Average SOFR	2.01000%	0.00%	5.70%	0	5.70000%
<b>Security Group 2</b>						
BF .....	30-day Average SOFR + 0.67%	4.33000%	0.67%	8.00%	0	0.00000%
BS .....	7.33% – 30-day Average SOFR	3.67000%	0.00%	7.33%	0	7.33000%
<b>Security Group 3</b>						
CF .....	30-day Average SOFR + 0.75%	4.44000%	0.75%	7.00%	0	0.00000%
CS .....	6.25% – 30-day Average SOFR	2.56000%	0.00%	6.25%	0	6.25000%
<b>Security Group 4</b>						
FQ .....	30-day Average SOFR + 0.75%	4.41020%	0.75%	6.50%	0	0.00000%
LS .....	5.65% – 30-day Average SOFR	1.98980%	0.00%	5.65%	0	5.65000%
SH .....	5.70% – 30-day Average SOFR	2.03980%	0.00%	5.70%	0	5.70000%
SQ .....	5.75% – 30-day Average SOFR	2.08980%	0.00%	5.75%	0	5.75000%
TL .....	5.70% – 30-day Average SOFR	0.05000%	0.00%	0.05%	0	5.70000%
TQ .....	5.75% – 30-day Average SOFR	0.05000%	0.00%	0.05%	0	5.75000%
<b>Security Group 5</b>						
TF .....	30-day Average SOFR + 0.75%	4.44000%	0.75%	7.00%	0	0.00000%
TS .....	6.25% – 30-day Average SOFR	2.56000%	0.00%	6.25%	0	6.25000%
<b>Security Group 6</b>						
F .....	30-day Average SOFR + 0.85%	4.51020%	0.85%	6.50%	0	0.00000%
FY .....	30-day Average SOFR + 0.75%	4.41020%	0.75%	6.50%	0	0.00000%
S .....	5.65% – 30-day Average SOFR	1.98980%	0.00%	5.65%	0	5.65000%
SY .....	5.75% – 30-day Average SOFR	2.08980%	0.00%	5.75%	0	5.75000%
YT .....	5.75% – 30-day Average SOFR	0.10000%	0.00%	0.10%	0	5.75000%
<b>Security Group 7</b>						
FG .....	30-day Average SOFR + 0.70%	4.36221%	0.70%	6.50%	0	0.00000%
GF .....	30-day Average SOFR + 0.80%	4.46221%	0.80%	6.50%	0	0.00000%
GS .....	5.70% – 30-day Average SOFR	2.03779%	0.00%	5.70%	0	5.70000%
TG .....	5.80% – 30-day Average SOFR	0.10000%	0.00%	0.10%	0	5.80000%
<b>Security Group 8</b>						
HF .....	30-day Average SOFR + 0.67%	4.33000%	0.67%	8.00%	0	0.00000%
HS .....	7.33% – 30-day Average SOFR	3.67000%	0.00%	7.33%	0	7.33000%
<b>Security Groups 2 and 8</b>						
FB .....	30-day Average SOFR + 0.67%	4.33000%	0.67%	8.00%	0	0.00000%
SB .....	7.33% – 30-day Average SOFR	3.67000%	0.00%	7.33%	0	7.33000%
<b>Security Group 12</b>						
FJ .....	30-day Average SOFR + 0.80%	4.45785%	0.80%	6.00%	0	0.00000%
KF .....	30-day Average SOFR + 0.90%	4.55785%	0.90%	6.00%	0	0.00000%
KS .....	5.10% – 30-day Average SOFR	1.44215%	0.00%	5.10%	0	5.10000%
SJ .....	5.10% – 30-day Average SOFR	1.44215%	0.00%	5.10%	0	5.10000%
SK .....	5.10% – 30-day Average SOFR	1.44215%	0.00%	5.10%	0	5.10000%
TJ .....	5.20% – 30-day Average SOFR	0.10000%	0.00%	0.10%	0	5.20000%
<b>Security Group 13</b>						
FN .....	30-day Average SOFR + 0.72%	4.38154%	0.72%	7.00%	0	0.00000%
TN .....	90.89473684% – (30-day Average SOFR x 14.47368421)	5.50000%	0.00%	5.50%	0	6.28000%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	CME Term SOFR or 30-day Average SOFR for Minimum Interest Rate
<b>Security Group 14</b>						
SN	5.30% – 30-day Average SOFR	1.63846%	0.00%	5.30%	0	5.30000%
<b>Security Group 15</b>						
NS	5.35% – 30-day Average SOFR	1.68846%	0.00%	5.35%	0	5.35000%
<b>Security Group 16</b>						
MS	6.18552% – CME Term SOFR	2.51828%	0.00%(3)	6.30%(3)	0	6.18552%
<b>Security Group 17</b>						
NF	30-day Average SOFR + 0.72%	4.38154%	0.72%	7.00%	0	0.00000%
NT	37.13978495% – (30-day Average SOFR x 5.91397849)	5.50000%	0.00%	5.50%	0	6.28000%
<b>Security Groups 13 and 17</b>						
MF	30-day Average SOFR + 0.72%	4.38154%	0.72%	7.00%	0	0.00000%
<b>Security Group 19</b>						
JS	5.70% – 30-day Average SOFR	2.03980%	0.00%	5.70%	0	5.70000%
LT	5.70% – 30-day Average SOFR	0.05000%	0.00%	0.05%	0	5.70000%
QF	30-day Average SOFR + 0.75%	4.41020%	0.75%	6.50%	0	0.00000%
QS	5.75% – 30-day Average SOFR	2.08980%	0.00%	5.75%	0	5.75000%
QT	5.75% – 30-day Average SOFR	0.05000%	0.00%	0.05%	0	5.75000%
SL	5.65% – 30-day Average SOFR	1.98980%	0.00%	5.65%	0	5.65000%
<b>Security Groups 4 and 19</b>						
DF	30-day Average SOFR + 0.80%	4.46020%	0.80%	6.50%	0	0.00000%
DS	5.70% – 30-day Average SOFR	2.03980%	0.00%	5.70%	0	5.70000%
FD	30-day Average SOFR + 0.85%	4.51020%	0.85%	6.50%	0	0.00000%
FH	30-day Average SOFR + 0.75%	4.41020%	0.75%	6.50%	0	0.00000%
SD	5.65% – 30-day Average SOFR	1.98980%	0.00%	5.65%	0	5.65000%
<b>Security Group 20</b>						
FT	30-day Average SOFR + 0.75%	4.44000%	0.75%	7.00%	0	0.00000%
ST	6.25% – 30-day Average SOFR	2.56000%	0.00%	6.25%	0	6.25000%
<b>Security Groups 3, 5 and 20</b>						
AF	30-day Average SOFR + 0.60%	4.29000%	0.60%	7.00%	0	0.00000%
FA	30-day Average SOFR + 0.75%	4.44000%	0.75%	7.00%	0	0.00000%
TA	6.40% – 30-day Average SOFR	0.15000%	0.00%	0.15%	0	6.40000%
<b>Security Groups 5 and 20</b>						
SE	6.25% – 30-day Average SOFR	2.56000%	0.00%	6.25%	0	6.25000%

- (1) CME Term SOFR and 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.
- (3) The minimum and maximum rate for Class MS, which bears interest based on CME Term SOFR, is based on the minimum and maximum rate for the related Underlying Certificates, which bear interest based on Adjusted CME Term SOFR. This may impact whether the minimum or maximum rate for Class MS is reached. See “Yield, Maturity and Prepayment Considerations — Yield Considerations — CME Term SOFR and 30-day Average SOFR: Effect on Yields of the Floating Rate and Inverse Floating Rate Securities” in this Supplement and “Underlying Certificates” in the Base Offering Circular.

Class WA is a Weighted Average Coupon Class that will accrue interest during each Accrual Period at a per annum Interest Rate equal to the Weighted Average Certificate Rate (“WACR”) of the Group 18 Trust Assets for that Accrual Period. The approximate initial Interest Rate for Class WA, which will be in effect for the first Accrual Period, is 4.89524%.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

**SECURITY GROUP 1**

The Group 1 Principal Distribution Amount will be allocated, concurrently, as follows:

- 3.7634408618% to FC, until retired
- 96.2365591382%, sequentially, to AC, AM and AB, in that order, until retired

**SECURITY GROUP 2**

The Group 2 Principal Distribution Amount and the BZ Accrual Amount will be allocated as follows:

- The BZ Accrual Amount, sequentially, to BV and BZ, in that order, until retired
- 28.5714280264% of the Group 2 Principal Distribution Amount to BF, until retired
- 71.4285719736% of the Group 2 Principal Distribution Amount, sequentially, to BA, BV and BZ, in that order, until retired

**SECURITY GROUP 3**

The Group 3 Principal Distribution Amount will be allocated, concurrently, as follows:

- 33.3333333333% to CF, until retired
- 66.6666666667%, sequentially, to CA and CB, in that order, until retired

**SECURITY GROUP 4**

The Group 4 Principal Distribution Amount will be allocated, concurrently, as follows:

- 66.6666666667% to FQ, until retired
- 33.3333333333% sequentially, to NA, N and Y, in that order, until retired

**SECURITY GROUP 5**

The Group 5 Principal Distribution Amount will be allocated, concurrently, as follows:

- 33.3333333333% to TF, until retired
- 66.6666666667%, sequentially, to EA and EB, in that order, until retired

**SECURITY GROUP 6**

The Group 6 Principal Distribution Amount will be allocated, concurrently, as follows:

- 66.6666666667% to FY, until retired
- 33.3333333333%, sequentially, to YA, DN and YB, in that order, until retired

**SECURITY GROUP 7**

The Group 7 Principal Distribution Amount will be allocated to GF, until retired

**SECURITY GROUP 8**

The Group 8 Principal Distribution Amount and the HZ Accrual Amount will be allocated as follows:

- The HZ Accrual Amount, sequentially, to HV and HZ, in that order, until retired
- 28.5714285714% of the Group 8 Principal Distribution Amount to HF, until retired
- 71.4285714286% of the Group 8 Principal Distribution Amount, sequentially, to HA, HV and HZ, in that order, until retired

**SECURITY GROUP 9**

The Group 9 Principal Distribution Amount will be allocated to ZG, until retired

**SECURITY GROUP 10**

The Group 10 Principal Distribution Amount will be allocated to GZ, until retired

**SECURITY GROUP 11**

The Group 11 Principal Distribution Amount will be allocated to M, until retired

**SECURITY GROUP 12**

The Subgroup 12A Principal Distribution Amount and the Subgroup 12B Principal Distribution Amount will be allocated as follows:

- 66.666658159% of the Subgroup 12A Principal Distribution Amount and 66.666632387% of the Subgroup 12B Principal Distribution Amount to KF, until retired
- 33.333341841% of the Subgroup 12A Principal Distribution Amount and 33.333367613% of the Subgroup 12B Principal Distribution Amount in the following order of priority:
  1. Sequentially, to JA and JL, in that order, until reduced to their Aggregate Scheduled Principal for that Distribution Date
  2. Concurrently, to JB, JC, JD and JE, pro rata, until retired
  3. Sequentially, to JA and JL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 13**

The Group 13 Principal Distribution Amount will be allocated to FN, until retired

**SECURITY GROUP 17**

The Group 17 Principal Distribution Amount will be allocated to NF, until retired

**SECURITY GROUP 18**

The Group 18 Principal Distribution Amount will be allocated to WA, until retired

**SECURITY GROUP 19**

The Group 19 Principal Distribution Amount will be allocated, concurrently, as follows:

- 66.6666664548% to QF, until retired
- 33.3333335452%, sequentially, to NE, NM and YL, in that order, until retired

**SECURITY GROUP 20**

The Group 20 Principal Distribution Amount will be allocated, concurrently, as follows:

- 25% to FT, until retired
- 75%, sequentially, to CE, CN and CY, in that order, until retired

**Scheduled Principal Balances:** The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Range:

<u>Security Group</u>	<u>Structuring Range</u>
<b>PAC Classes</b>	
12 JA and JL (in the aggregate)	150% PSA through 300% PSA

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and, with respect to each Class other than Classes GZ and ZG, will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Principal will be distributed to Classes GZ and ZG when received as principal from the related Underlying Certificates, as set forth in this Terms Sheet under "Allocation of Principal." The related Underlying Certificates are also Accrual Classes. Interest will accrue on each Underlying Certificate at the rate set forth on the front cover or Schedule I, as applicable, of the related Underlying Certificate Disclosure Document. However no interest will be distributed to the Underlying Certificates as interest, but will constitute an Accrual Amount with respect to the related Underlying Trust, which will be added to the Class Principal Balance of the related Underlying Certificate on each Distribution Date and will be distributable as principal as set forth in the Terms Sheet of the related Underlying Certificate Disclosure Document. With respect to Group 10, one of the related Underlying Certificates is backed by a previously issued certificate that is also an Accrual Class. The previously issued certificate backing the related Underlying Certificate in Group 10 will not receive principal distributions until the Class Principal Balance of its related Accretion Directed Class is reduced to zero. When such principal distributions commence, the Group 10 Principal Distribution Amount will include the Accrual Amount for the related Underlying Certificate.

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional

Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal or notional balance of the related Trust Asset Group, Subgroup or Subgroups indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
<b>Security Group 1</b>		
IA .....	\$ 46,493,506	9.0909090909% of AC and AM (in the aggregate) (SEQ Classes)
IO .....	53,571,428	8.0645161286% of the Group 1 Trust Assets
SC .....	25,000,000	100% of FC (PT Class)
<b>Security Group 2</b>		
BS .....	\$ 44,929,336	100% of BF (PT Class)
<b>Security Group 3</b>		
CS .....	\$ 37,500,000	100% of CF (PT Class)
<b>Security Group 4</b>		
LS .....	\$278,429,218	100% of FQ (PT Class)
NI .....	9,861,034	8.3333333333% of N and NA (in the aggregate) (SEQ Classes)
SH .....	278,429,218	100% of FQ (PT Class)
SQ .....	278,429,218	100% of FQ (PT Class)
TL .....	278,429,218	100% of FQ (PT Class)
TQ .....	278,429,218	100% of FQ (PT Class)
<b>Security Group 5</b>		
TS .....	\$ 25,000,000	100% of TF (PT Class)
<b>Security Group 6</b>		
ID .....	\$ 5,312,500	8.3333333333% of DN and YA (in the aggregate) (SEQ Classes)
S .....	150,000,000	100% of FY (PT Class)
SY .....	150,000,000	100% of FY (PT Class)
YT .....	150,000,000	100% of FY (PT Class)
<b>Security Group 7</b>		
GS .....	\$150,978,836	100% of GF (PT Class)
TG .....	150,978,836	100% of GF (PT Class)
<b>Security Group 8</b>		
HS .....	\$ 44,952,800	100% of HF (PT Class)
<b>Security Groups 2 and 8</b>		
SB .....	\$ 89,882,136	100% of BF and HF (in the aggregate) (PT Classes)
<b>Security Group 11</b>		
MI .....	\$ 4,761,664	23.0769230769% of M (SC/PT Class)
<b>Security Group 12</b>		
KI .....	\$ 2,266,225	9.0909090909% of JA and JL (in the aggregate) (PAC Classes)
KS .....	\$ 52,240,828	66.6666658159% of the Subgroup 12A Trust Assets
	12,965,230	66.6666632387% of the Subgroup 12B Trust Assets
	<u>\$ 65,206,058</u>	
SJ .....	\$ 52,240,828	66.6666658159% of the Subgroup 12A Trust Assets
SK .....	12,965,230	66.6666632387% of the Subgroup 12B Trust Assets
TJ .....	65,206,058	100% of KF (PT Class)
<b>Security Group 13</b>		
TN .....	\$ 1,607,180	6.9090909091% of FN (SC/PT Class)
<b>Security Group 14</b>		
SN .....	\$118,855,096	100% of the Group 14 Trust Assets
<b>Security Group 15</b>		
NS .....	\$121,725,382	100% of the Group 15 Trust Assets
<b>Security Group 16</b>		
MS .....	\$ 53,612,214	100% of the Group 16 Trust Assets

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
<b>Security Group 17</b>		
NT .....	\$ 2,954,282	16.9090909091% of NF (SC/PT Class)
<b>Security Group 19</b>		
IN .....	\$ 3,715,354	8.3333333333% of NE and NM (in the aggregate) (SEQ Classes)
JS .....	104,904,115	100% of QF (PT Class)
LT .....	104,904,115	100% of QF (PT Class)
QS .....	104,904,115	100% of QF (PT Class)
QT .....	104,904,115	100% of QF (PT Class)
SL .....	104,904,115	100% of QF (PT Class)
<b>Security Groups 4 and 19</b>		
DI .....	\$ 13,576,388	8.3333333333% of N, NA, NE and NM (in the aggregate) (SEQ Classes)
DS .....	383,333,333	100% of FQ and QF (in the aggregate) (PT Classes)
SD .....	383,333,333	100% of FQ and QF (in the aggregate) (PT Classes)
<b>Security Group 20</b>		
CI .....	\$ 5,454,545	9.0909090909% of CE and CN (in the aggregate) (SEQ Classes)
ST .....	25,000,000	100% of FT (PT Class)
<b>Security Groups 3, 5 and 20</b>		
TA .....	\$ 87,500,000	100% of CF, FT and TF (in the aggregate) (PT Classes)
<b>Security Groups 5 and 20</b>		
SE .....	\$50,000,000	100% of FT and TF (in the aggregate) (PT Classes)

**Tax Status:** Double REMIC Series. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

***The mortgage loans underlying the subgroup 18A trust assets consist primarily of buydown mortgage loans.*** A buydown mortgage loan is a mortgage loan for which funds have been provided to reduce the borrower's monthly payments during the early years of the loan. A buydown mortgage loan is based on an assessment that the borrower will be able to make higher payments in later years. Increases in

the required monthly payments on such loans may result in a higher prepayment rate than that of non-buydown, single-family level-payment loans. Consequently, this may accelerate the payment of principal on the subgroup 18A securities.

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan.*** At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities

ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

***The levels of CME Term SOFR and 30-day Average SOFR, as applicable, will affect the yields on the floating rate and inverse floating rate securities.*** If CME Term SOFR or 30-day Average SOFR, as applicable, performs differently from what you expect, the yield on the floating rate and inverse floating rate securities may be lower than you expect. Lower levels of such 30-day Average SOFR will generally reduce the yield on the floating rate securities; higher levels of such indices, as applicable, will generally reduce the yield on the inverse floating rate securities. You should bear in mind that the timing of changes in the level of such indices, as applicable, may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such indices will remain constant.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

***Support securities will be more sensitive to rates of principal payments than other securities.*** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that

distribution date, this excess will be distributed to the support classes.

***The rate of payments on the underlying certificates will directly affect the rate of payments on the group 9, 10, 11, 13, 14, 15, 16 and 17 securities.*** The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, certain of the underlying certificates included in trust asset groups 9 and 10 are not entitled to distributions of principal until certain classes of the related underlying series have been retired and, accordingly, distributions of principal of the related mortgage loans for extended periods may be applied to the distribution of principal of such classes of certificates having priority over these underlying certificates. Accordingly, these underlying certificates may receive no principal distributions for extended periods of time.

In addition, the principal entitlement of one of the underlying certificates included in trust asset group 10 on any payment date is calculated on the basis of schedules; no assurance can be given that the underlying certificate will adhere to its schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

The trust assets underlying certain of the underlying certificates included in trust asset groups 9, 10 and 17 are also previously issued certificates that represent beneficial ownership interests in separate trusts. The rate of payments on the previously issued certificates backing these the underlying certificates will directly affect the timing and rate of payments on the group 9, 10 and 17 securities. You should read the related underlying certificate disclosure documents,

including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificates backing these underlying certificates.

This supplement contains no information as to whether the underlying certificates have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

***Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special*** pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

***An investment in the floating rate and inverse floating rate securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.***

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also

published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on 30-day Average SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this supplement, the return on and value of the floating rate and inverse floating rate securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR and CME Term SOFR are relatively new market indices, and the floating rate and inverse floating rate securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR or CME Term SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR or CME Term SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR or CME Term SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate and inverse floating rate securities and the suitability of investing

in the floating rate and inverse floating rate securities in light of your particular circumstances.

***Interest on the floating rate and inverse floating rate securities will be determined using a replacement rate if 30-day Average SOFR or CME Term SOFR is no longer available, which could adversely affect the value of your investment in the floating rate and inverse floating rate securities.*** 30-day Average SOFR and CME Term SOFR are published by the Federal Reserve Bank of New York and CME Group based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York or CME Group may directly affect prevailing 30-day Average SOFR or CME Term SOFR, as applicable, in unpredictable ways. There can be no guarantee that 30-day Average SOFR or CME Term SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR or CME Term SOFR, as applicable. If the manner in which 30-day Average SOFR or CME Term SOFR is calculated is changed or if 30-day Average SOFR or CME Term SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York and CME Group have noted that they may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR or CME Term SOFR, as applicable, at any time without notice. There can be no assurance that 30-day Average SOFR or CME Term SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate and inverse floating rate securities.

If 30-day Average SOFR or CME Term SOFR, as applicable, is no longer published or cannot be used, the amount of interest payable on the floating rate and inverse floating rate securities will be determined using a replacement rate, as

described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate and inverse floating rate securities, which could adversely affect the return on, value of, and market for, the floating rate and inverse floating rate securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or CME Term SOFR, as applicable, or that any replacement rate will produce the economic equivalent of 30-day Average SOFR or CME Term SOFR, as applicable.

***The securities may not be a suitable investment for you.*** The securities, especially the group 9, 10, 11, 13, 14, 15, 16 and 17 securities and, in particular, the support, interest only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

***The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.***

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to

the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

### **The Trust MBS (Groups 1 through 8, 12 and 18 through 20)**

The Subgroup 18C Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 1 through 8, 12, 19 and 20 and Subgroup 18A and 18B Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### **The Underlying Certificates (Groups 9, 10, 11, 13, 14, 15, 16 and 17)**

The Group 9, 10, 11, 13, 14, 15, 16 and 17 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on [ginniemae.gov](http://ginniemae.gov). Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “*Underlying Certificates*” in the *Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

## **The Mortgage Loans**

The Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 18, 19 and 20 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 18, 19 and 20 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. In addition the Mortgage Loans underlying the Subgroup 18A Trust Assets consist primarily of buydown mortgage loans, which are level-payment mortgages for which funds have been provided to reduce the borrowers’ monthly payments during the early years of the loan. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

## **The Trustee Fee**

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

## **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

## **DESCRIPTION OF THE SECURITIES**

### **General**

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

### **Form of Securities**

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks,

brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

### **Distributions**

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

### **Interest Distributions**

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

### *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Accrual Periods*

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

### *Floating Rate and Inverse Floating Rate Classes*

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR or CME Term SOFR as described below.

The Interest Rate for the Floating Rate and Inverse Floating Rate Classes (other than Class MS) will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular. In the case of the Group 13, 14, 15 and 17 and Securities, the Trustee or its agent will use the same values of 30-day Average SOFR as are used for the related Underlying Certificates.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Interest Rate for Class MS will be based on CME Term SOFR. The Trustee or its agent will determine CME Term SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of CME Term SOFR” in the Base Offering Circular. In the case of the Group 16 Securities, the Trustee or its agent will use the same values of CME Term SOFR as are used for the related Underlying Certificates.

If CME Term SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

### *Weighted Average Coupon Class*

The Weighted Average Coupon Class will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of 30-day Average SOFR or CME Term SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR or CME Term SOFR levels and Interest Rates for the current and preceding Accrual Periods on [ginniemae.gov](http://ginniemae.gov) or by calling the Information Agent at (800) 234-GNMA.

### *Accrual Classes*

Each of Classes BZ, GZ, HZ and ZG is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

### **Principal Distributions**

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. With respect to Security Groups 9 and 10, the related Principal Distribution Amount shall include any Accrual Amounts distributed as principal on the related Underlying Certificates as described in the related Underlying Certificate Disclosure Document. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

### *Categories of Classes*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

### **Residual Securities**

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

### **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.

- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on [ginniemae.gov](http://ginniemae.gov).

See “Description of the Securities — Distributions” in the Base Offering Circular.

### **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 16, 17 and 36, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 16 and 17, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other

subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-026. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to  $\frac{1}{32}$  of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

*See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities— Termination” in this Supplement.

Investors in the Group 9, 10, 11, 13, 14, 15, 16 and 17 Securities are urged to review the discussion under “Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 9, 10, 11, 13, 14, 15, 16 and 17 securities” in this Supplement.

### Accretion Directed Classes

Classes BV and HV are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement.

Each of Classes BV and HV has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes BV and HV will have principal payment stability only through the prepayment rate shown in the table below.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. The Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes BV and HV, will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

### Accretion Directed Classes

Security Group	Class	Maximum Weighted Average Life (in years) <sup>(1)</sup>	Final Distribution Date	Prepayment Rate at or below
2	BV . . . . .	6.0	March 2037	220% PSA
8	HV . . . . .	6.0	March 2037	222% PSA

<sup>(1)</sup> The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related

Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class BV or HV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

**Securities that Receive Principal on the Basis of Schedules**

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range *See “Terms Sheet — Scheduled Principal Balances.”* However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Range for the PAC Classes are as follows:

<u>Security Group</u>	<u>Initial Effective Range</u>
<b>PAC Classes</b>	
12      JA and JL (in the aggregate) . . . . .	150% PSA through 300% PSA

- The principal payment stability of the PAC Classes will be supported by the Support Classes.

**If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Range. If the initial Effective Range were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Range could differ from that shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause the PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Classes, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

## **Assumability**

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

## **Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

## **Modeling Assumptions**

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 18, 19 and 20 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 18, 19 and 20 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2, 3, 4, 5, 6, 8, 12, 19 or 20 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months, each Mortgage Loan underlying a Group 7 Trust Asset is assumed to have an original and a remaining term to maturity of 480 months and each Mortgage Loan underlying a Group 1, 2, 3, 4, 5, 6, 7, 8, 12, 19 or 20 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in March 2026.

4. A termination of the Trust or any Underlying Trust does not occur.

5. The Closing Date for the Securities is February 27, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

## Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.**

## Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Class AB					Class AC					Class AM				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent ...	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027 ...	100	100	100	100	100	99	96	90	85	81	100	100	100	100	100
February 2028 ...	100	100	100	100	100	97	89	68	54	41	100	100	100	100	100
February 2029 ...	100	100	100	100	100	95	79	41	19	1	100	100	100	100	100
February 2030 ...	100	100	100	100	79	94	70	20	0	0	100	100	100	74	0
February 2031 ...	100	100	100	86	40	92	62	4	0	0	100	100	100	0	0
February 2032 ...	100	100	100	54	21	90	54	0	0	0	100	100	46	0	0
February 2033 ...	100	100	92	34	11	87	46	0	0	0	100	100	0	0	0
February 2034 ...	100	100	68	21	5	85	39	0	0	0	100	100	0	0	0
February 2035 ...	100	100	51	13	3	82	32	0	0	0	100	100	0	0	0
February 2036 ...	100	100	38	8	1	80	26	0	0	0	100	100	0	0	0
February 2037 ...	100	100	28	5	1	77	20	0	0	0	100	100	0	0	0
February 2038 ...	100	100	21	3	0	74	15	0	0	0	100	100	0	0	0
February 2039 ...	100	100	15	2	0	70	10	0	0	0	100	100	0	0	0
February 2040 ...	100	100	11	1	0	67	5	0	0	0	100	100	0	0	0
February 2041 ...	100	100	8	1	0	63	0	0	0	0	100	100	0	0	0
February 2042 ...	100	100	6	0	0	59	0	0	0	0	100	70	0	0	0
February 2043 ...	100	100	4	0	0	54	0	0	0	0	100	42	0	0	0
February 2044 ...	100	100	3	0	0	50	0	0	0	0	100	15	0	0	0
February 2045 ...	100	95	2	0	0	44	0	0	0	0	100	0	0	0	0
February 2046 ...	100	83	2	0	0	39	0	0	0	0	100	0	0	0	0
February 2047 ...	100	72	1	0	0	33	0	0	0	0	100	0	0	0	0
February 2048 ...	100	62	1	0	0	27	0	0	0	0	100	0	0	0	0
February 2049 ...	100	52	1	0	0	20	0	0	0	0	100	0	0	0	0
February 2050 ...	100	43	0	0	0	13	0	0	0	0	100	0	0	0	0
February 2051 ...	100	35	0	0	0	5	0	0	0	0	100	0	0	0	0
February 2052 ...	100	27	0	0	0	0	0	0	0	0	78	0	0	0	0
February 2053 ...	100	19	0	0	0	0	0	0	0	0	15	0	0	0	0
February 2054 ...	74	12	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2055 ...	38	5	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2056 ...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . .	28.7	23.6	10.0	6.8	5.2	16.5	7.0	2.7	2.1	1.8	26.5	16.8	6.0	4.2	3.3

PSA Prepayment Assumption Rates										
Distribution Date	Classes FC, IO and SC					Class IA				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent ...	100	100	100	100	100	100	100	100	100	100
February 2027 ...	99	97	93	90	87	99	97	91	87	83
February 2028 ...	98	92	77	68	59	97	90	72	60	48
February 2029 ...	97	86	59	43	31	96	82	48	29	14
February 2030 ...	95	79	44	27	16	94	74	30	9	0
February 2031 ...	94	73	33	17	8	93	67	16	0	0
February 2032 ...	93	68	25	11	4	91	60	6	0	0
February 2033 ...	91	62	18	7	2	89	53	0	0	0
February 2034 ...	89	57	14	4	1	87	47	0	0	0
February 2035 ...	88	53	10	3	1	85	41	0	0	0
February 2036 ...	86	48	8	2	0	82	35	0	0	0
February 2037 ...	84	44	6	1	0	80	30	0	0	0
February 2038 ...	82	40	4	1	0	77	25	0	0	0
February 2039 ...	79	37	3	0	0	74	21	0	0	0
February 2040 ...	77	33	2	0	0	71	17	0	0	0
February 2041 ...	74	30	2	0	0	68	13	0	0	0
February 2042 ...	71	27	1	0	0	64	9	0	0	0
February 2043 ...	68	24	1	0	0	60	5	0	0	0
February 2044 ...	65	22	1	0	0	56	2	0	0	0
February 2045 ...	61	19	0	0	0	51	0	0	0	0
February 2046 ...	57	17	0	0	0	47	0	0	0	0
February 2047 ...	53	14	0	0	0	41	0	0	0	0
February 2048 ...	49	12	0	0	0	36	0	0	0	0
February 2049 ...	44	10	0	0	0	30	0	0	0	0
February 2050 ...	39	9	0	0	0	24	0	0	0	0
February 2051 ...	34	7	0	0	0	17	0	0	0	0
February 2052 ...	28	5	0	0	0	10	0	0	0	0
February 2053 ...	22	4	0	0	0	2	0	0	0	0
February 2054 ...	15	2	0	0	0	0	0	0	0	0
February 2055 ...	8	1	0	0	0	0	0	0	0	0
February 2056 ...	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . .	19.9	11.3	4.5	3.3	2.6	17.7	8.2	3.1	2.4	2.0

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class BA						Classes BF and BS						Class BL					
	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	93	90	86	81	99	97	95	92	89	85	100	100	100	100	100	100
February 2028	97	90	80	70	57	45	98	92	84	76	66	56	100	100	100	100	100	100
February 2029	96	82	63	46	27	12	97	85	70	57	42	29	100	100	100	100	100	100
February 2030	94	74	49	29	8	0	95	79	59	43	26	15	100	100	100	100	100	75
February 2031	93	66	37	15	0	0	94	73	49	32	17	8	100	100	100	100	84	39
February 2032	91	59	26	5	0	0	93	67	41	24	10	4	100	100	100	100	53	20
February 2033	89	53	18	0	0	0	91	62	34	18	7	2	100	100	100	89	33	10
February 2034	87	46	11	0	0	0	89	57	28	13	4	1	100	100	100	66	21	5
February 2035	85	41	5	0	0	0	88	52	24	10	3	1	100	100	100	49	13	3
February 2036	82	35	0	0	0	0	86	48	20	7	2	0	100	100	99	37	8	1
February 2037	80	30	0	0	0	0	84	44	16	5	1	0	100	100	82	27	5	1
February 2038	77	25	0	0	0	0	82	40	13	4	1	0	100	100	67	20	3	0
February 2039	74	21	0	0	0	0	79	36	11	3	0	0	100	100	55	15	2	0
February 2040	71	16	0	0	0	0	77	33	9	2	0	0	100	100	45	11	1	0
February 2041	68	12	0	0	0	0	74	30	7	2	0	0	100	100	37	8	1	0
February 2042	64	9	0	0	0	0	71	27	6	1	0	0	100	100	30	6	0	0
February 2043	60	5	0	0	0	0	68	24	5	1	0	0	100	100	24	4	0	0
February 2044	56	2	0	0	0	0	65	21	4	1	0	0	100	100	20	3	0	0
February 2045	51	0	0	0	0	0	61	19	3	0	0	0	100	95	16	2	0	0
February 2046	47	0	0	0	0	0	57	17	2	0	0	0	100	83	12	2	0	0
February 2047	42	0	0	0	0	0	53	14	2	0	0	0	100	72	10	1	0	0
February 2048	36	0	0	0	0	0	49	12	1	0	0	0	100	62	8	1	0	0
February 2049	30	0	0	0	0	0	44	10	1	0	0	0	100	52	6	0	0	0
February 2050	24	0	0	0	0	0	39	8	1	0	0	0	100	43	4	0	0	0
February 2051	17	0	0	0	0	0	34	7	1	0	0	0	100	34	3	0	0	0
February 2052	10	0	0	0	0	0	28	5	0	0	0	0	100	26	2	0	0	0
February 2053	2	0	0	0	0	0	22	4	0	0	0	0	100	19	1	0	0	0
February 2054	0	0	0	0	0	0	15	2	0	0	0	0	75	11	1	0	0	0
February 2055	0	0	0	0	0	0	8	1	0	0	0	0	39	5	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.7	8.1	4.3	3.1	2.3	1.9	19.9	11.2	6.4	4.4	3.2	2.5	28.7	23.5	14.7	9.9	6.8	5.1

**PSA Prepayment Assumption Rates**

Distribution Date	Class BV						Class BZ					
	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	93	93	93	93	93	93	105	105	105	105	105	105
February 2028	85	85	85	85	85	85	109	109	109	109	109	109
February 2029	78	78	78	78	78	78	114	114	114	114	114	114
February 2030	69	69	69	69	69	6	120	120	120	120	120	120
February 2031	61	61	61	61	19	0	125	125	125	125	125	63
February 2032	52	52	52	52	0	0	131	131	131	131	86	32
February 2033	42	42	42	15	0	0	137	137	137	137	54	16
February 2034	33	33	33	0	0	0	143	143	143	109	34	8
February 2035	22	22	22	0	0	0	150	150	150	81	21	4
February 2036	12	12	8	0	0	0	157	157	157	60	13	2
February 2037	0	0	0	0	0	0	164	164	134	44	8	1
February 2038	0	0	0	0	0	0	164	164	110	33	5	1
February 2039	0	0	0	0	0	0	164	164	91	24	3	0
February 2040	0	0	0	0	0	0	164	164	74	18	2	0
February 2041	0	0	0	0	0	0	164	164	61	13	1	0
February 2042	0	0	0	0	0	0	164	164	49	9	1	0
February 2043	0	0	0	0	0	0	164	164	40	7	0	0
February 2044	0	0	0	0	0	0	164	164	32	5	0	0
February 2045	0	0	0	0	0	0	164	156	26	3	0	0
February 2046	0	0	0	0	0	0	164	136	20	2	0	0
February 2047	0	0	0	0	0	0	164	118	16	2	0	0
February 2048	0	0	0	0	0	0	164	101	12	1	0	0
February 2049	0	0	0	0	0	0	164	85	9	1	0	0
February 2050	0	0	0	0	0	0	164	70	7	1	0	0
February 2051	0	0	0	0	0	0	164	56	5	0	0	0
February 2052	0	0	0	0	0	0	164	43	3	0	0	0
February 2053	0	0	0	0	0	0	164	30	2	0	0	0
February 2054	0	0	0	0	0	0	123	19	1	0	0	0
February 2055	0	0	0	0	0	0	63	8	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.9	5.1	4.0	3.3	28.7	23.5	14.9	10.5	7.3	5.6

**Security Group 3  
PSA Prepayment Assumption Rates**

Distribution Date	Class CA					Class CB					Classes CF, CS and CT				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	90	86	82	100	100	100	100	100	99	97	92	89	85
February 2028	97	90	70	58	46	100	100	100	100	100	98	92	76	66	56
February 2029	96	82	47	28	12	100	100	100	100	100	97	85	57	42	29
February 2030	94	74	29	9	0	100	100	100	100	77	95	79	43	26	15
February 2031	93	66	16	0	0	100	100	100	85	39	94	73	32	17	8
February 2032	91	59	6	0	0	100	100	100	53	20	93	67	24	10	4
February 2033	89	53	0	0	0	100	100	92	34	10	91	62	18	7	2
February 2034	87	47	0	0	0	100	100	68	21	5	89	57	13	4	1
February 2035	85	41	0	0	0	100	100	51	13	3	88	52	10	3	1
February 2036	82	35	0	0	0	100	100	38	8	1	86	48	7	2	0
February 2037	80	30	0	0	0	100	100	28	5	1	84	44	5	1	0
February 2038	77	26	0	0	0	100	100	21	3	0	82	40	4	1	0
February 2039	74	21	0	0	0	100	100	15	2	0	79	36	3	0	0
February 2040	71	17	0	0	0	100	100	11	1	0	77	33	2	0	0
February 2041	68	13	0	0	0	100	100	8	1	0	74	30	2	0	0
February 2042	64	9	0	0	0	100	100	6	0	0	71	27	1	0	0
February 2043	60	6	0	0	0	100	100	4	0	0	68	24	1	0	0
February 2044	56	2	0	0	0	100	100	3	0	0	65	21	1	0	0
February 2045	52	0	0	0	0	100	97	2	0	0	61	19	0	0	0
February 2046	47	0	0	0	0	100	85	2	0	0	57	17	0	0	0
February 2047	42	0	0	0	0	100	73	1	0	0	53	14	0	0	0
February 2048	36	0	0	0	0	100	63	1	0	0	49	12	0	0	0
February 2049	31	0	0	0	0	100	53	1	0	0	44	10	0	0	0
February 2050	24	0	0	0	0	100	44	0	0	0	39	8	0	0	0
February 2051	17	0	0	0	0	100	35	0	0	0	34	7	0	0	0
February 2052	10	0	0	0	0	100	27	0	0	0	28	5	0	0	0
February 2053	3	0	0	0	0	100	19	0	0	0	22	4	0	0	0
February 2054	0	0	0	0	0	76	12	0	0	0	15	2	0	0	0
February 2055	0	0	0	0	0	39	5	0	0	0	8	1	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.8	8.2	3.1	2.3	1.9	28.7	23.6	10.1	6.8	5.1	19.9	11.2	4.4	3.2	2.5

**Security Group 4  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FQ, LS, SH, SQ, TL and TQ						Class N					Class NA						
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	97	95	92	88	83	100	100	100	100	100	100	99	96	93	89	84	78
February 2028	98	92	84	75	63	52	100	100	100	100	100	100	97	89	78	66	51	36
February 2029	97	85	71	55	39	24	100	100	100	100	100	89	96	81	61	40	18	0
February 2030	96	79	59	41	23	11	100	100	100	100	82	0	94	72	45	21	0	0
February 2031	95	73	49	30	14	5	100	100	100	100	0	0	93	64	33	6	0	0
February 2032	93	68	41	22	8	2	100	100	100	68	0	0	91	57	22	0	0	0
February 2033	92	62	34	16	5	1	100	100	100	9	0	0	89	50	13	0	0	0
February 2034	90	57	29	12	3	0	100	100	100	0	0	0	87	43	5	0	0	0
February 2035	89	53	24	8	2	0	100	100	88	0	0	0	85	37	0	0	0	0
February 2036	87	48	20	6	1	0	100	100	48	0	0	0	82	31	0	0	0	0
February 2037	85	44	16	4	1	0	100	100	14	0	0	0	80	26	0	0	0	0
February 2038	83	40	14	3	0	0	100	100	0	0	0	0	77	21	0	0	0	0
February 2039	80	37	11	2	0	0	100	100	0	0	0	0	74	16	0	0	0	0
February 2040	78	33	9	2	0	0	100	100	0	0	0	0	71	11	0	0	0	0
February 2041	75	30	7	1	0	0	100	100	0	0	0	0	67	7	0	0	0	0
February 2042	73	27	6	1	0	0	100	100	0	0	0	0	63	3	0	0	0	0
February 2043	70	24	5	1	0	0	100	93	0	0	0	0	59	0	0	0	0	0
February 2044	66	22	4	0	0	0	100	66	0	0	0	0	55	0	0	0	0	0
February 2045	63	19	3	0	0	0	100	41	0	0	0	0	50	0	0	0	0	0
February 2046	59	17	2	0	0	0	100	17	0	0	0	0	45	0	0	0	0	0
February 2047	55	14	2	0	0	0	100	0	0	0	0	0	40	0	0	0	0	0
February 2048	50	12	2	0	0	0	100	0	0	0	0	0	34	0	0	0	0	0
February 2049	46	10	1	0	0	0	100	0	0	0	0	0	27	0	0	0	0	0
February 2050	40	9	1	0	0	0	100	0	0	0	0	0	21	0	0	0	0	0
February 2051	35	7	1	0	0	0	100	0	0	0	0	0	13	0	0	0	0	0
February 2052	29	5	0	0	0	0	100	0	0	0	0	0	5	0	0	0	0	0
February 2053	22	4	0	0	0	0	75	0	0	0	0	0	0	0	0	0	0	0
February 2054	16	2	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
February 2055	8	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.2	11.3	6.4	4.2	3.0	2.3	27.4	18.7	10.0	6.3	4.3	3.3	17.5	7.6	4.0	2.7	2.1	1.7

**Security Group 4  
PSA Prepayment Assumption Rates**

Distribution Date	Class NI						Class Y					
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	97	94	90	86	81	100	100	100	100	100	100
February 2028	98	91	81	70	57	43	100	100	100	100	100	100
February 2029	96	83	65	47	28	11	100	100	100	100	100	100
February 2030	95	75	52	30	10	0	100	100	100	100	100	72
February 2031	94	68	40	17	0	0	100	100	100	100	93	33
February 2032	92	62	31	8	0	0	100	100	100	100	56	15
February 2033	90	56	23	1	0	0	100	100	100	100	33	7
February 2034	89	50	16	0	0	0	100	100	100	77	20	3
February 2035	87	44	10	0	0	0	100	100	100	56	12	1
February 2036	84	39	6	0	0	0	100	100	100	41	7	1
February 2037	82	35	2	0	0	0	100	100	100	30	4	0
February 2038	80	30	0	0	0	0	100	100	90	22	2	0
February 2039	77	26	0	0	0	0	100	100	74	16	1	0
February 2040	74	22	0	0	0	0	100	100	61	11	1	0
February 2041	71	18	0	0	0	0	100	100	50	8	1	0
February 2042	68	14	0	0	0	0	100	100	40	6	0	0
February 2043	64	11	0	0	0	0	100	100	33	4	0	0
February 2044	60	8	0	0	0	0	100	100	26	3	0	0
February 2045	56	5	0	0	0	0	100	100	21	2	0	0
February 2046	52	2	0	0	0	0	100	100	17	1	0	0
February 2047	47	0	0	0	0	0	100	97	13	1	0	0
February 2048	42	0	0	0	0	0	100	83	10	1	0	0
February 2049	36	0	0	0	0	0	100	69	8	0	0	0
February 2050	30	0	0	0	0	0	100	57	6	0	0	0
February 2051	23	0	0	0	0	0	100	45	4	0	0	0
February 2052	16	0	0	0	0	0	100	34	3	0	0	0
February 2053	9	0	0	0	0	0	100	24	2	0	0	0
February 2054	1	0	0	0	0	0	100	14	1	0	0	0
February 2055	0	0	0	0	0	0	54	4	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.6	8.9	4.7	3.2	2.3	1.9	29.1	24.8	16.1	10.3	6.8	4.9

**Security Group 5  
PSA Prepayment Assumption Rates**

Distribution Date	Class EA					Class EB					Classes ET, TF and TS				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	90	86	82	100	100	100	100	100	99	97	92	89	85
February 2028	97	90	70	57	46	100	100	100	100	100	98	92	76	66	56
February 2029	96	82	47	28	12	100	100	100	100	100	97	85	57	42	29
February 2030	94	74	29	8	0	100	100	100	100	76	95	79	43	26	15
February 2031	93	66	16	0	0	100	100	100	85	39	94	73	32	17	8
February 2032	91	59	5	0	0	100	100	100	53	20	93	67	24	10	4
February 2033	89	53	0	0	0	100	100	91	33	10	91	62	18	7	2
February 2034	87	47	0	0	0	100	100	68	21	5	89	57	13	4	1
February 2035	85	41	0	0	0	100	100	51	13	3	88	52	10	3	1
February 2036	82	35	0	0	0	100	100	38	8	1	86	48	7	2	0
February 2037	80	30	0	0	0	100	100	28	5	1	84	44	5	1	0
February 2038	77	26	0	0	0	100	100	21	3	0	82	40	4	1	0
February 2039	74	21	0	0	0	100	100	15	2	0	79	37	3	0	0
February 2040	71	17	0	0	0	100	100	11	1	0	77	33	2	0	0
February 2041	68	13	0	0	0	100	100	8	1	0	74	30	2	0	0
February 2042	64	9	0	0	0	100	100	6	0	0	71	27	1	0	0
February 2043	60	6	0	0	0	100	100	4	0	0	68	24	1	0	0
February 2044	56	2	0	0	0	100	100	3	0	0	65	21	1	0	0
February 2045	52	0	0	0	0	100	96	2	0	0	61	19	0	0	0
February 2046	47	0	0	0	0	100	85	2	0	0	57	17	0	0	0
February 2047	42	0	0	0	0	100	73	1	0	0	53	14	0	0	0
February 2048	36	0	0	0	0	100	63	1	0	0	49	12	0	0	0
February 2049	30	0	0	0	0	100	53	1	0	0	44	10	0	0	0
February 2050	24	0	0	0	0	100	44	0	0	0	39	9	0	0	0
February 2051	17	0	0	0	0	100	35	0	0	0	34	7	0	0	0
February 2052	10	0	0	0	0	100	27	0	0	0	28	5	0	0	0
February 2053	2	0	0	0	0	100	19	0	0	0	22	4	0	0	0
February 2054	0	0	0	0	0	76	12	0	0	0	15	2	0	0	0
February 2055	0	0	0	0	0	39	5	0	0	0	8	1	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.8	8.2	3.1	2.3	1.9	28.7	23.7	10.0	6.8	5.1	19.9	11.2	4.5	3.2	2.5

**Security Group 6  
PSA Prepayment Assumption Rates**

Distribution Date	Class DN						Classes F, FY, S, SY and YT						Class ID					
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	100	100	100	100	100	100	99	97	95	92	88	84	99	97	94	90	86	81
February 2028	100	100	100	100	100	100	98	92	84	75	64	52	98	91	81	70	57	43
February 2029	100	100	100	100	100	90	97	86	71	55	39	24	96	83	65	47	28	11
February 2030	100	100	100	100	82	0	96	79	59	41	23	11	95	76	52	30	10	0
February 2031	100	100	100	100	0	0	95	73	50	30	14	5	94	69	41	17	0	0
February 2032	100	100	100	68	0	0	93	68	41	22	8	2	92	62	31	8	0	0
February 2033	100	100	100	10	0	0	92	63	35	16	5	1	90	56	23	1	0	0
February 2034	100	100	100	0	0	0	90	58	29	12	3	0	89	50	16	0	0	0
February 2035	100	100	89	0	0	0	89	53	24	8	2	0	87	45	11	0	0	0
February 2036	100	100	49	0	0	0	87	49	20	6	1	0	84	40	6	0	0	0
February 2037	100	100	15	0	0	0	85	45	16	4	1	0	82	35	2	0	0	0
February 2038	100	100	0	0	0	0	83	41	14	3	0	0	80	30	0	0	0	0
February 2039	100	100	0	0	0	0	80	37	11	2	0	0	77	26	0	0	0	0
February 2040	100	100	0	0	0	0	78	34	9	2	0	0	74	22	0	0	0	0
February 2041	100	100	0	0	0	0	75	31	8	1	0	0	71	18	0	0	0	0
February 2042	100	100	0	0	0	0	73	28	6	1	0	0	68	15	0	0	0	0
February 2043	100	97	0	0	0	0	70	25	5	1	0	0	64	11	0	0	0	0
February 2044	100	70	0	0	0	0	66	22	4	0	0	0	60	8	0	0	0	0
February 2045	100	45	0	0	0	0	63	19	3	0	0	0	56	5	0	0	0	0
February 2046	100	21	0	0	0	0	59	17	3	0	0	0	52	2	0	0	0	0
February 2047	100	0	0	0	0	0	55	15	2	0	0	0	47	0	0	0	0	0
February 2048	100	0	0	0	0	0	50	13	2	0	0	0	42	0	0	0	0	0
February 2049	100	0	0	0	0	0	46	11	1	0	0	0	36	0	0	0	0	0
February 2050	100	0	0	0	0	0	40	9	1	0	0	0	30	0	0	0	0	0
February 2051	100	0	0	0	0	0	35	7	1	0	0	0	23	0	0	0	0	0
February 2052	100	0	0	0	0	0	29	6	0	0	0	0	16	0	0	0	0	0
February 2053	75	0	0	0	0	0	22	4	0	0	0	0	9	0	0	0	0	0
February 2054	5	0	0	0	0	0	16	2	0	0	0	0	1	0	0	0	0	0
February 2055	0	0	0	0	0	0	8	1	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)	27.4	18.9	10.0	6.3	4.3	3.3	20.2	11.3	6.4	4.2	3.0	2.3	18.6	8.9	4.7	3.2	2.3	1.9

**PSA Prepayment Assumption Rates**

Distribution Date	Class YA						Class YB					
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	93	89	84	78	100	100	100	100	100	100
February 2028	97	89	79	66	51	36	100	100	100	100	100	100
February 2029	96	81	61	40	18	0	100	100	100	100	100	100
February 2030	94	72	46	21	0	0	100	100	100	100	100	72
February 2031	93	64	33	6	0	0	100	100	100	100	93	33
February 2032	91	57	22	0	0	0	100	100	100	100	56	15
February 2033	89	50	13	0	0	0	100	100	100	100	33	7
February 2034	87	44	5	0	0	0	100	100	100	78	20	3
February 2035	85	37	0	0	0	0	100	100	100	57	12	1
February 2036	82	32	0	0	0	0	100	100	100	41	7	1
February 2037	80	26	0	0	0	0	100	100	100	30	4	0
February 2038	77	21	0	0	0	0	100	100	91	22	3	0
February 2039	74	16	0	0	0	0	100	100	75	16	1	0
February 2040	71	12	0	0	0	0	100	100	61	11	1	0
February 2041	67	7	0	0	0	0	100	100	50	8	1	0
February 2042	63	3	0	0	0	0	100	100	41	6	0	0
February 2043	59	0	0	0	0	0	100	100	33	4	0	0
February 2044	55	0	0	0	0	0	100	100	27	3	0	0
February 2045	50	0	0	0	0	0	100	100	21	2	0	0
February 2046	45	0	0	0	0	0	100	100	17	1	0	0
February 2047	40	0	0	0	0	0	100	99	13	1	0	0
February 2048	34	0	0	0	0	0	100	85	10	1	0	0
February 2049	27	0	0	0	0	0	100	72	8	0	0	0
February 2050	21	0	0	0	0	0	100	60	6	0	0	0
February 2051	13	0	0	0	0	0	100	48	4	0	0	0
February 2052	5	0	0	0	0	0	100	37	3	0	0	0
February 2053	0	0	0	0	0	0	100	26	2	0	0	0
February 2054	0	0	0	0	0	0	100	17	1	0	0	0
February 2055	0	0	0	0	0	0	54	7	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)	17.5	7.6	4.0	2.7	2.1	1.7	29.1	25.0	16.2	10.3	6.8	4.9

**Security Group 7  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG, GF, GS and TG					
	0%	100%	400%	700%	1,050%	1,400%
Initial Percent . . .	100	100	100	100	100	100
February 2027 . . .	100	97	90	83	75	67
February 2028 . . .	99	92	73	55	37	22
February 2029 . . .	99	86	55	32	14	3
February 2030 . . .	98	80	42	18	5	1
February 2031 . . .	98	75	31	11	2	0
February 2032 . . .	97	70	24	6	1	0
February 2033 . . .	97	65	18	4	0	0
February 2034 . . .	96	61	13	2	0	0
February 2035 . . .	95	57	10	1	0	0
February 2036 . . .	95	53	8	1	0	0
February 2037 . . .	94	49	6	0	0	0
February 2038 . . .	93	46	4	0	0	0
February 2039 . . .	92	42	3	0	0	0
February 2040 . . .	91	39	2	0	0	0
February 2041 . . .	90	36	2	0	0	0
February 2042 . . .	89	34	1	0	0	0
February 2043 . . .	88	31	1	0	0	0
February 2044 . . .	86	29	1	0	0	0
February 2045 . . .	85	26	1	0	0	0
February 2046 . . .	83	24	0	0	0	0
February 2047 . . .	81	22	0	0	0	0
February 2048 . . .	79	20	0	0	0	0
February 2049 . . .	77	19	0	0	0	0
February 2050 . . .	75	17	0	0	0	0
February 2051 . . .	73	15	0	0	0	0
February 2052 . . .	70	14	0	0	0	0
February 2053 . . .	67	12	0	0	0	0
February 2054 . . .	64	11	0	0	0	0
February 2055 . . .	61	10	0	0	0	0
February 2056 . . .	57	9	0	0	0	0
February 2057 . . .	53	7	0	0	0	0
February 2058 . . .	49	6	0	0	0	0
February 2059 . . .	45	5	0	0	0	0
February 2060 . . .	40	4	0	0	0	0
February 2061 . . .	34	3	0	0	0	0
February 2062 . . .	28	3	0	0	0	0
February 2063 . . .	22	2	0	0	0	0
February 2064 . . .	15	1	0	0	0	0
February 2065 . . .	8	0	0	0	0	0
February 2066 . . .	0	0	0	0	0	0
Weighted Average Life (years) . . . .	29.2	13.3	4.4	2.7	1.9	1.4

**Security Group 8  
PSA Prepayment Assumption Rates**

Distribution Date	Class HA					Class HB						Classes HF and HS						
	0%	100%	250%	400%	800%	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%	
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
February 2027 . . . . .	99	97	94	91	87	83	100	100	100	100	100	99	97	95	93	90	87	
February 2028 . . . . .	97	90	81	72	60	48	100	100	100	100	100	98	92	85	77	68	59	
February 2029 . . . . .	96	82	64	48	29	14	100	100	100	100	100	97	86	71	58	43	31	
February 2030 . . . . .	94	74	50	30	9	0	100	100	100	100	79	95	79	60	44	27	16	
February 2031 . . . . .	93	67	37	16	0	0	100	100	100	86	41	94	73	50	33	17	8	
February 2032 . . . . .	91	60	27	6	0	0	100	100	100	54	21	93	68	42	24	11	4	
February 2033 . . . . .	89	53	18	0	0	0	100	100	100	91	34	91	62	35	18	7	2	
February 2034 . . . . .	87	47	11	0	0	0	100	100	100	68	21	89	57	29	14	4	1	
February 2035 . . . . .	85	41	5	0	0	0	100	100	100	50	13	88	53	24	10	3	1	
February 2036 . . . . .	82	35	0	0	0	0	100	100	100	37	8	86	48	20	7	2	0	
February 2037 . . . . .	80	30	0	0	0	0	100	100	83	28	5	84	44	16	6	1	0	
February 2038 . . . . .	77	25	0	0	0	0	100	100	68	20	3	82	40	14	4	1	0	
February 2039 . . . . .	74	21	0	0	0	0	100	100	56	15	2	79	37	11	3	0	0	
February 2040 . . . . .	71	17	0	0	0	0	100	100	46	11	1	77	33	9	2	0	0	
February 2041 . . . . .	68	13	0	0	0	0	100	100	38	8	1	74	30	7	2	0	0	
February 2042 . . . . .	64	9	0	0	0	0	100	100	31	6	0	71	27	6	1	0	0	
February 2043 . . . . .	60	5	0	0	0	0	100	100	25	4	0	68	24	5	1	0	0	
February 2044 . . . . .	56	2	0	0	0	0	100	100	20	3	0	65	22	4	1	0	0	
February 2045 . . . . .	51	0	0	0	0	0	100	96	16	2	0	61	19	3	0	0	0	
February 2046 . . . . .	47	0	0	0	0	0	100	84	13	2	0	57	17	3	0	0	0	
February 2047 . . . . .	42	0	0	0	0	0	100	73	10	1	0	53	14	2	0	0	0	
February 2048 . . . . .	36	0	0	0	0	0	100	62	8	1	0	49	12	2	0	0	0	
February 2049 . . . . .	30	0	0	0	0	0	100	53	6	1	0	44	10	1	0	0	0	
February 2050 . . . . .	24	0	0	0	0	0	100	43	4	0	0	39	9	1	0	0	0	
February 2051 . . . . .	17	0	0	0	0	0	100	35	3	0	0	34	7	1	0	0	0	
February 2052 . . . . .	10	0	0	0	0	0	100	27	2	0	0	28	5	0	0	0	0	
February 2053 . . . . .	2	0	0	0	0	0	100	19	1	0	0	22	4	0	0	0	0	
February 2054 . . . . .	0	0	0	0	0	0	75	12	1	0	0	15	2	0	0	0	0	
February 2055 . . . . .	0	0	0	0	0	0	39	5	0	0	0	8	1	0	0	0	0	
February 2056 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years) . . . . .	17.7	8.2	4.4	3.1	2.4	2.0	28.7	23.6	14.8	10.0	6.9	5.2	19.9	11.3	6.5	4.5	3.3	2.6

**Security Group 8  
PSA Prepayment Assumption Rates**

Distribution Date	Class HV						Class HZ					
	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	93	93	93	93	93	93	105	105	105	105	105	105
February 2028	85	85	85	85	85	85	109	109	109	109	109	109
February 2029	77	77	77	77	77	77	114	114	114	114	114	114
February 2030	69	69	69	69	69	16	120	120	120	120	120	120
February 2031	61	61	61	61	26	0	125	125	125	125	125	67
February 2032	52	52	52	52	0	0	131	131	131	131	89	34
February 2033	42	42	42	20	0	0	137	137	137	137	56	17
February 2034	33	33	33	0	0	0	143	143	143	111	35	9
February 2035	22	22	22	0	0	0	150	150	150	83	22	4
February 2036	12	12	11	0	0	0	157	157	157	61	14	2
February 2037	0	0	0	0	0	0	164	164	135	45	9	1
February 2038	0	0	0	0	0	0	164	164	112	33	5	1
February 2039	0	0	0	0	0	0	164	164	92	25	3	0
February 2040	0	0	0	0	0	0	164	164	75	18	2	0
February 2041	0	0	0	0	0	0	164	164	62	13	1	0
February 2042	0	0	0	0	0	0	164	164	50	10	1	0
February 2043	0	0	0	0	0	0	164	164	41	7	0	0
February 2044	0	0	0	0	0	0	164	164	33	5	0	0
February 2045	0	0	0	0	0	0	164	157	26	4	0	0
February 2046	0	0	0	0	0	0	164	138	21	3	0	0
February 2047	0	0	0	0	0	0	164	119	16	2	0	0
February 2048	0	0	0	0	0	0	164	102	13	1	0	0
February 2049	0	0	0	0	0	0	164	86	10	1	0	0
February 2050	0	0	0	0	0	0	164	71	7	1	0	0
February 2051	0	0	0	0	0	0	164	57	5	0	0	0
February 2052	0	0	0	0	0	0	164	44	4	0	0	0
February 2053	0	0	0	0	0	0	164	31	2	0	0	0
February 2054	0	0	0	0	0	0	122	20	1	0	0	0
February 2055	0	0	0	0	0	0	63	9	1	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.9	5.1	4.1	3.3	28.7	23.6	15.0	10.6	7.4	5.6

**Security Groups 2 and 8  
PSA Prepayment Assumption Rates**

Distribution Date	Class B					Classes FB and SB						Class HE						
	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	100	100	100	100	100	100	99	97	95	92	89	86	99	96	94	91	87	82
February 2028	100	100	100	100	100	100	98	92	84	77	67	57	97	90	80	71	59	47
February 2029	100	100	100	100	100	100	97	85	71	58	43	30	96	82	64	47	28	13
February 2030	100	100	100	100	100	77	95	79	59	43	27	15	94	74	49	29	9	0
February 2031	100	100	100	100	85	40	94	73	50	32	17	8	93	66	37	15	0	0
February 2032	100	100	100	100	53	20	93	67	41	24	11	4	91	59	27	5	0	0
February 2033	100	100	100	90	34	10	91	62	34	18	7	2	89	53	18	0	0	0
February 2034	100	100	100	67	21	5	89	57	29	13	4	1	87	47	11	0	0	0
February 2035	100	100	100	50	13	3	88	53	24	10	3	1	85	41	5	0	0	0
February 2036	100	100	99	37	8	1	86	48	20	7	2	0	82	35	0	0	0	0
February 2037	100	100	82	27	5	1	84	44	16	5	1	0	80	30	0	0	0	0
February 2038	100	100	68	20	3	0	82	40	13	4	1	0	77	25	0	0	0	0
February 2039	100	100	56	15	2	0	79	37	11	3	0	0	74	21	0	0	0	0
February 2040	100	100	46	11	1	0	77	33	9	2	0	0	71	17	0	0	0	0
February 2041	100	100	37	8	1	0	74	30	7	2	0	0	68	13	0	0	0	0
February 2042	100	100	30	6	0	0	71	27	6	1	0	0	64	9	0	0	0	0
February 2043	100	100	25	4	0	0	68	24	5	1	0	0	60	5	0	0	0	0
February 2044	100	100	20	3	0	0	65	21	4	1	0	0	56	2	0	0	0	0
February 2045	100	95	16	2	0	0	61	19	3	0	0	0	51	0	0	0	0	0
February 2046	100	83	12	2	0	0	57	17	2	0	0	0	47	0	0	0	0	0
February 2047	100	72	10	1	0	0	53	14	2	0	0	0	42	0	0	0	0	0
February 2048	100	62	8	1	0	0	49	12	2	0	0	0	36	0	0	0	0	0
February 2049	100	52	6	1	0	0	44	10	1	0	0	0	30	0	0	0	0	0
February 2050	100	43	4	0	0	0	39	9	1	0	0	0	24	0	0	0	0	0
February 2051	100	34	3	0	0	0	34	7	1	0	0	0	17	0	0	0	0	0
February 2052	100	26	2	0	0	0	28	5	0	0	0	0	10	0	0	0	0	0
February 2053	100	19	1	0	0	0	22	4	0	0	0	0	2	0	0	0	0	0
February 2054	75	12	1	0	0	0	15	2	0	0	0	0	0	0	0	0	0	0
February 2055	39	5	0	0	0	0	8	1	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.7	23.6	14.8	10.0	6.8	5.1	19.9	11.2	6.4	4.5	3.2	2.6	17.7	8.2	4.4	3.1	2.3	1.9

**Security Groups 2 and 8  
PSA Prepayment Assumption Rates**

Distribution Date	Class VH						Class ZH					
	0%	100%	250%	400%	600%	800%	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	93	93	93	93	93	93	105	105	105	105	105	105
February 2028	85	85	85	85	85	85	109	109	109	109	109	109
February 2029	77	77	77	77	77	77	114	114	114	114	114	114
February 2030	69	69	69	69	69	11	120	120	120	120	120	120
February 2031	61	61	61	61	22	0	125	125	125	125	125	65
February 2032	52	52	52	52	0	0	131	131	131	131	88	33
February 2033	42	42	42	17	0	0	137	137	137	137	55	17
February 2034	33	33	33	0	0	0	143	143	143	110	34	9
February 2035	22	22	22	0	0	0	150	150	150	82	22	4
February 2036	12	12	10	0	0	0	157	157	157	61	13	2
February 2037	0	0	0	0	0	0	164	164	135	45	8	1
February 2038	0	0	0	0	0	0	164	164	111	33	5	1
February 2039	0	0	0	0	0	0	164	164	91	24	3	0
February 2040	0	0	0	0	0	0	164	164	75	18	2	0
February 2041	0	0	0	0	0	0	164	164	61	13	1	0
February 2042	0	0	0	0	0	0	164	164	50	9	1	0
February 2043	0	0	0	0	0	0	164	164	40	7	0	0
February 2044	0	0	0	0	0	0	164	164	32	5	0	0
February 2045	0	0	0	0	0	0	164	156	26	4	0	0
February 2046	0	0	0	0	0	0	164	137	21	2	0	0
February 2047	0	0	0	0	0	0	164	119	16	2	0	0
February 2048	0	0	0	0	0	0	164	102	12	1	0	0
February 2049	0	0	0	0	0	0	164	86	9	1	0	0
February 2050	0	0	0	0	0	0	164	71	7	1	0	0
February 2051	0	0	0	0	0	0	164	57	5	0	0	0
February 2052	0	0	0	0	0	0	164	43	4	0	0	0
February 2053	0	0	0	0	0	0	164	31	2	0	0	0
February 2054	0	0	0	0	0	0	123	19	1	0	0	0
February 2055	0	0	0	0	0	0	63	8	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)	6.0	6.0	5.9	5.1	4.0	3.3	28.7	23.6	15.0	10.6	7.4	5.6

**Security Group 9  
PSA Prepayment Assumption Rates**

Distribution Date	Class ZG					
	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100
February 2027	105	105	105	105	105	105
February 2028	110	110	110	110	110	110
February 2029	116	116	116	116	116	116
February 2030	122	122	122	122	122	87
February 2031	128	128	128	128	105	44
February 2032	135	135	135	135	66	23
February 2033	142	142	142	120	41	12
February 2034	149	149	149	89	26	6
February 2035	157	157	155	66	16	3
February 2036	165	165	138	49	10	1
February 2037	173	173	114	36	6	1
February 2038	182	182	93	26	4	0
February 2039	191	191	77	19	2	0
February 2040	201	201	62	14	1	0
February 2041	211	204	51	10	1	0
February 2042	222	190	41	7	1	0
February 2043	234	170	33	5	0	0
February 2044	246	150	26	4	0	0
February 2045	258	131	21	3	0	0
February 2046	271	113	16	2	0	0
February 2047	285	96	12	1	0	0
February 2048	298	80	9	1	0	0
February 2049	261	66	7	1	0	0
February 2050	219	52	5	0	0	0
February 2051	174	39	3	0	0	0
February 2052	129	27	2	0	0	0
February 2053	88	17	1	0	0	0
February 2054	53	10	1	0	0	0
February 2055	17	3	0	0	0	0
February 2056	0	0	0	0	0	0
Weighted Average						
Life (years)	25.7	21.0	14.1	9.9	6.8	5.0

**Security Group 10  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class GZ</u>					
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	105	105	105	105	105	105
February 2028 .....	110	110	110	110	110	108
February 2029 .....	116	116	116	116	112	84
February 2030 .....	122	122	122	121	87	46
February 2031 .....	128	128	128	123	56	23
February 2032 .....	135	135	133	103	37	10
February 2033 .....	142	142	136	78	22	5
February 2034 .....	149	149	125	61	12	2
February 2035 .....	156	156	105	49	7	1
February 2036 .....	163	163	88	37	4	0
February 2037 .....	166	166	75	26	2	0
February 2038 .....	168	168	64	18	1	0
February 2039 .....	170	169	54	13	1	0
February 2040 .....	173	170	45	9	0	0
February 2041 .....	175	168	35	6	0	0
February 2042 .....	178	162	27	4	0	0
February 2043 .....	181	145	21	3	0	0
February 2044 .....	184	129	16	2	0	0
February 2045 .....	187	114	12	1	0	0
February 2046 .....	190	100	9	1	0	0
February 2047 .....	186	87	7	1	0	0
February 2048 .....	179	75	5	0	0	0
February 2049 .....	169	63	3	0	0	0
February 2050 .....	158	48	2	0	0	0
February 2051 .....	141	34	1	0	0	0
February 2052 .....	98	20	1	0	0	0
February 2053 .....	48	10	0	0	0	0
February 2054 .....	20	4	0	0	0	0
February 2055 .....	0	0	0	0	0	0
February 2056 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	25.7	21.3	12.6	8.9	5.6	4.1

**Security Group 11  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes M, MA, MB, MD, ME, MG, MH and MI</u>					
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	99	95	88	83	74	67
February 2028 .....	97	88	69	57	37	23
February 2029 .....	96	80	52	34	11	0
February 2030 .....	94	72	37	18	0	0
February 2031 .....	92	65	25	6	0	0
February 2032 .....	90	58	16	0	0	0
February 2033 .....	88	52	8	0	0	0
February 2034 .....	86	46	2	0	0	0
February 2035 .....	84	40	0	0	0	0
February 2036 .....	81	35	0	0	0	0
February 2037 .....	79	30	0	0	0	0
February 2038 .....	76	25	0	0	0	0
February 2039 .....	73	21	0	0	0	0
February 2040 .....	69	17	0	0	0	0
February 2041 .....	66	13	0	0	0	0
February 2042 .....	62	9	0	0	0	0
February 2043 .....	58	6	0	0	0	0
February 2044 .....	53	2	0	0	0	0
February 2045 .....	49	0	0	0	0	0
February 2046 .....	44	0	0	0	0	0
February 2047 .....	38	0	0	0	0	0
February 2048 .....	32	0	0	0	0	0
February 2049 .....	26	0	0	0	0	0
February 2050 .....	20	0	0	0	0	0
February 2051 .....	13	0	0	0	0	0
February 2052 .....	5	0	0	0	0	0
February 2053 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	17.2	8.0	3.5	2.5	1.7	1.4

**Security Group 12  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FJ, KF, KS, KT and TJ					Class JA					Classes JB, JC, JD and JE					Class JL					
	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	95	93	92	88	99	94	94	94	94	100	100	91	86	67	100	100	100	100	100	100
February 2028	98	88	82	79	67	97	83	83	83	83	100	100	74	61	13	100	100	100	100	100	100
February 2029	97	79	69	64	47	96	71	71	71	59	100	100	56	36	0	100	100	100	100	100	100
February 2030	95	71	57	52	32	94	60	60	60	40	100	100	44	19	0	100	100	100	100	100	100
February 2031	94	63	48	42	22	92	50	50	50	26	100	100	35	8	0	100	100	100	100	100	100
February 2032	93	57	40	33	15	90	41	41	41	16	100	100	30	2	0	100	100	100	100	100	100
February 2033	91	50	33	27	10	88	32	32	32	10	100	100	28	0	0	100	100	100	100	100	100
February 2034	89	45	28	22	7	86	25	25	25	5	100	99	26	0	0	100	100	100	100	100	100
February 2035	88	40	23	17	5	83	19	19	19	2	100	96	25	0	0	100	100	100	100	100	100
February 2036	86	35	19	14	3	81	15	15	15	0	100	92	22	0	0	100	100	100	100	100	100
February 2037	84	31	16	11	2	78	11	11	11	0	100	86	20	0	0	100	100	100	100	100	71
February 2038	82	28	13	9	2	75	8	8	8	0	100	80	18	0	0	100	100	100	100	100	48
February 2039	79	24	11	7	1	72	5	5	5	0	100	74	16	0	0	100	100	100	100	100	33
February 2040	77	21	9	6	1	68	3	3	3	0	100	67	14	0	0	100	100	100	100	100	22
February 2041	74	19	7	4	0	65	2	2	2	0	100	61	12	0	0	100	100	100	100	100	15
February 2042	71	16	6	3	0	61	0	0	0	0	100	55	10	0	0	100	100	100	100	100	10
February 2043	68	14	5	3	0	56	0	0	0	0	100	49	9	0	0	100	82	82	82	82	7
February 2044	65	12	4	2	0	52	0	0	0	0	100	43	7	0	0	100	64	64	64	64	4
February 2045	61	10	3	2	0	47	0	0	0	0	100	37	6	0	0	100	49	49	49	49	3
February 2046	57	9	2	1	0	42	0	0	0	0	100	32	5	0	0	100	38	38	38	38	2
February 2047	53	7	2	1	0	36	0	0	0	0	100	27	4	0	0	100	28	28	28	28	1
February 2048	49	6	1	1	0	30	0	0	0	0	100	23	3	0	0	100	21	21	21	21	1
February 2049	44	5	1	0	0	24	0	0	0	0	100	19	3	0	0	100	15	15	15	15	0
February 2050	39	4	1	0	0	17	0	0	0	0	100	15	2	0	0	100	11	11	11	11	0
February 2051	34	3	1	0	0	9	0	0	0	0	100	12	1	0	0	100	8	8	8	8	0
February 2052	28	2	0	0	0	1	0	0	0	0	100	9	1	0	0	100	5	5	5	5	0
February 2053	22	1	0	0	0	0	0	0	0	0	91	6	1	0	0	3	3	3	3	3	0
February 2054	15	1	0	0	0	0	0	0	0	0	63	3	0	0	0	2	2	2	2	2	0
February 2055	8	0	0	0	0	0	0	0	0	0	33	1	0	0	0	1	1	1	1	1	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	19.9	8.9	6.3	5.4	3.6	16.9	5.7	5.7	5.7	3.9	28.4	17.4	6.2	2.6	1.3	26.5	19.8	19.8	19.8	19.8	12.7

**PSA Prepayment Assumption Rates**

Distribution Date	Classes KA, KB, KC and KI					Class SJ					Class SK				
	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	94	94	94	94	99	96	95	94	90	99	92	88	86	77
February 2028	97	84	84	84	84	98	89	84	81	71	98	83	74	70	54
February 2029	96	72	72	72	61	97	80	70	66	49	97	74	62	56	37
February 2030	94	62	62	62	42	95	72	59	53	34	95	67	52	45	25
February 2031	92	52	52	52	29	94	64	49	43	23	94	59	43	37	17
February 2032	90	43	43	43	20	93	57	41	35	16	93	53	36	29	12
February 2033	88	35	35	35	14	91	51	34	28	11	91	47	30	24	8
February 2034	86	28	28	28	9	89	46	29	22	8	89	42	25	19	6
February 2035	84	23	23	23	6	88	41	24	18	5	88	37	21	15	4
February 2036	81	18	18	18	4	86	36	20	14	4	86	33	17	12	3
February 2037	79	14	14	14	3	84	32	16	11	2	84	29	14	10	2
February 2038	76	11	11	11	2	82	28	13	9	2	82	26	12	8	1
February 2039	73	9	9	9	1	79	25	11	7	1	79	23	9	6	1
February 2040	70	7	7	7	1	77	22	9	6	1	77	20	8	5	1
February 2041	66	6	6	6	1	74	19	7	4	1	74	17	6	4	0
February 2042	62	4	4	4	0	71	17	6	4	0	71	15	5	3	0
February 2043	58	3	3	3	0	68	14	5	3	0	68	13	4	2	0
February 2044	54	3	3	3	0	65	12	4	2	0	65	11	3	2	0
February 2045	49	2	2	2	0	61	11	3	2	0	61	9	3	1	0
February 2046	44	2	2	2	0	57	9	2	1	0	57	8	2	1	0
February 2047	39	1	1	1	0	53	8	2	1	0	53	6	2	1	0
February 2048	33	1	1	1	0	49	6	2	1	0	49	5	1	1	0
February 2049	27	1	1	1	0	44	5	1	1	0	44	4	1	0	0
February 2050	20	0	0	0	0	39	4	1	0	0	39	3	1	0	0
February 2051	13	0	0	0	0	34	3	1	0	0	34	2	0	0	0
February 2052	6	0	0	0	0	28	2	0	0	0	28	2	0	0	0
February 2053	0	0	0	0	0	22	2	0	0	0	22	1	0	0	0
February 2054	0	0	0	0	0	15	1	0	0	0	15	0	0	0	0
February 2055	0	0	0	0	0	8	0	0	0	0	8	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	17.3	6.3	6.3	6.3	4.3	19.9	9.0	6.4	5.6	3.7	19.9	8.3	5.7	4.9	3.0

**Security Group 13  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes FN and TN</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	99	96	91	86	80	74
February 2028 .....	97	89	78	67	54	42
February 2029 .....	96	83	65	50	34	21
February 2030 .....	94	76	54	37	21	11
February 2031 .....	93	71	45	28	13	6
February 2032 .....	91	65	38	21	8	3
February 2033 .....	89	60	32	16	5	1
February 2034 .....	87	55	26	12	3	1
February 2035 .....	85	50	22	9	2	0
February 2036 .....	83	46	18	6	1	0
February 2037 .....	80	42	15	5	1	0
February 2038 .....	78	38	12	3	0	0
February 2039 .....	75	35	10	3	0	0
February 2040 .....	72	32	8	2	0	0
February 2041 .....	69	28	7	1	0	0
February 2042 .....	66	25	5	1	0	0
February 2043 .....	63	23	4	1	0	0
February 2044 .....	59	20	3	1	0	0
February 2045 .....	55	18	3	0	0	0
February 2046 .....	51	15	2	0	0	0
February 2047 .....	47	13	2	0	0	0
February 2048 .....	42	11	1	0	0	0
February 2049 .....	37	9	1	0	0	0
February 2050 .....	32	8	1	0	0	0
February 2051 .....	26	6	1	0	0	0
February 2052 .....	21	4	0	0	0	0
February 2053 .....	14	3	0	0	0	0
February 2054 .....	8	1	0	0	0	0
February 2055 .....	1	0	0	0	0	0
February 2056 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	18.6	10.8	6.0	4.0	2.8	2.1

**Security Group 14  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class SN</u>					
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	99	93	81	73	59	47
February 2028 .....	97	86	66	52	33	21
February 2029 .....	96	80	53	38	19	10
February 2030 .....	94	74	43	27	11	4
February 2031 .....	92	68	34	19	6	2
February 2032 .....	90	63	28	14	4	1
February 2033 .....	88	58	22	10	2	0
February 2034 .....	86	53	18	7	1	0
February 2035 .....	84	48	14	5	1	0
February 2036 .....	82	44	11	4	0	0
February 2037 .....	79	40	9	3	0	0
February 2038 .....	76	36	7	2	0	0
February 2039 .....	73	33	6	1	0	0
February 2040 .....	70	30	4	1	0	0
February 2041 .....	67	27	3	1	0	0
February 2042 .....	63	24	3	0	0	0
February 2043 .....	60	21	2	0	0	0
February 2044 .....	56	18	2	0	0	0
February 2045 .....	51	16	1	0	0	0
February 2046 .....	47	14	1	0	0	0
February 2047 .....	42	11	1	0	0	0
February 2048 .....	36	9	0	0	0	0
February 2049 .....	31	7	0	0	0	0
February 2050 .....	25	6	0	0	0	0
February 2051 .....	18	4	0	0	0	0
February 2052 .....	11	2	0	0	0	0
February 2053 .....	4	1	0	0	0	0
February 2054 .....	0	0	0	0	0	0
February 2055 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	17.7	10.2	4.6	3.1	1.8	1.3

**Security Group 15  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class NS</u>					
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	99	93	83	75	62	51
February 2028 .....	97	87	67	54	35	23
February 2029 .....	96	80	54	39	20	10
February 2030 .....	94	74	44	28	11	5
February 2031 .....	93	68	35	20	7	2
February 2032 .....	91	63	28	14	4	1
February 2033 .....	89	58	23	10	2	0
February 2034 .....	87	53	18	7	1	0
February 2035 .....	85	49	15	5	1	0
February 2036 .....	82	45	12	4	0	0
February 2037 .....	80	41	9	3	0	0
February 2038 .....	77	37	7	2	0	0
February 2039 .....	74	33	6	1	0	0
February 2040 .....	71	30	5	1	0	0
February 2041 .....	68	27	4	1	0	0
February 2042 .....	65	24	3	0	0	0
February 2043 .....	61	21	2	0	0	0
February 2044 .....	57	19	2	0	0	0
February 2045 .....	53	16	1	0	0	0
February 2046 .....	48	14	1	0	0	0
February 2047 .....	43	12	1	0	0	0
February 2048 .....	38	10	0	0	0	0
February 2049 .....	33	8	0	0	0	0
February 2050 .....	27	6	0	0	0	0
February 2051 .....	21	4	0	0	0	0
February 2052 .....	14	3	0	0	0	0
February 2053 .....	7	1	0	0	0	0
February 2054 .....	0	0	0	0	0	0
February 2055 .....	0	0	0	0	0	0
February 2056 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	18.0	10.3	4.7	3.2	1.9	1.4

**Security Group 16  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class MS</u>				
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>250%</u>	<u>400%</u>
Initial Percent .....	100	100	100	100	100
February 2027 .....	97	91	90	83	74
February 2028 .....	94	83	81	68	55
February 2029 .....	91	76	72	56	40
February 2030 .....	88	69	65	46	29
February 2031 .....	85	63	58	38	22
February 2032 .....	82	57	51	31	16
February 2033 .....	79	51	45	25	11
February 2034 .....	75	46	40	20	8
February 2035 .....	71	41	35	17	6
February 2036 .....	68	36	31	13	4
February 2037 .....	64	32	27	11	3
February 2038 .....	60	28	23	8	2
February 2039 .....	56	25	20	7	2
February 2040 .....	51	22	17	5	1
February 2041 .....	47	18	15	4	1
February 2042 .....	42	16	12	3	1
February 2043 .....	37	13	10	2	0
February 2044 .....	32	11	8	2	0
February 2045 .....	27	8	6	1	0
February 2046 .....	22	6	5	1	0
February 2047 .....	17	5	3	1	0
February 2048 .....	11	3	2	0	0
February 2049 .....	5	1	1	0	0
February 2050 .....	0	0	0	0	0
February 2051 .....	0	0	0	0	0
February 2052 .....	0	0	0	0	0
Weighted Average Life (years) .....	13.5	8.5	7.7	4.9	3.3

**Security Group 17  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes NF and NT</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	99	93	84	75	63	51
February 2028 .....	97	86	70	56	40	26
February 2029 .....	95	79	59	42	25	13
February 2030 .....	93	73	49	31	16	7
February 2031 .....	92	67	41	23	10	3
February 2032 .....	90	62	34	17	6	2
February 2033 .....	87	57	28	13	4	1
February 2034 .....	85	52	23	9	2	0
February 2035 .....	83	47	19	7	1	0
February 2036 .....	80	43	16	5	1	0
February 2037 .....	77	39	13	4	1	0
February 2038 .....	74	35	11	3	0	0
February 2039 .....	71	32	9	2	0	0
February 2040 .....	68	29	7	1	0	0
February 2041 .....	65	26	6	1	0	0
February 2042 .....	61	23	5	1	0	0
February 2043 .....	57	20	4	1	0	0
February 2044 .....	53	17	3	0	0	0
February 2045 .....	48	15	2	0	0	0
February 2046 .....	43	13	2	0	0	0
February 2047 .....	38	10	1	0	0	0
February 2048 .....	33	8	1	0	0	0
February 2049 .....	27	7	1	0	0	0
February 2050 .....	21	5	0	0	0	0
February 2051 .....	15	3	0	0	0	0
February 2052 .....	8	2	0	0	0	0
February 2053 .....	0	0	0	0	0	0
February 2054 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	17.1	9.9	5.4	3.4	2.2	1.5

**Security Groups 13 and 17  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class MF</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Initial Percent .....	100	100	100	100	100	100
February 2027 .....	99	94	88	81	73	64
February 2028 .....	97	88	74	62	48	35
February 2029 .....	96	81	62	47	30	18
February 2030 .....	94	75	52	35	19	9
February 2031 .....	92	69	43	26	12	5
February 2032 .....	90	64	36	19	7	2
February 2033 .....	88	59	30	14	5	1
February 2034 .....	86	54	25	11	3	1
February 2035 .....	84	49	21	8	2	0
February 2036 .....	82	45	17	6	1	0
February 2037 .....	79	41	14	4	1	0
February 2038 .....	76	37	12	3	0	0
February 2039 .....	74	34	9	2	0	0
February 2040 .....	70	30	8	2	0	0
February 2041 .....	67	27	6	1	0	0
February 2042 .....	64	24	5	1	0	0
February 2043 .....	60	21	4	1	0	0
February 2044 .....	56	19	3	0	0	0
February 2045 .....	52	16	3	0	0	0
February 2046 .....	48	14	2	0	0	0
February 2047 .....	43	12	2	0	0	0
February 2048 .....	38	10	1	0	0	0
February 2049 .....	33	8	1	0	0	0
February 2050 .....	27	6	1	0	0	0
February 2051 .....	21	5	0	0	0	0
February 2052 .....	15	3	0	0	0	0
February 2053 .....	8	2	0	0	0	0
February 2054 .....	4	1	0	0	0	0
February 2055 .....	0	0	0	0	0	0
February 2056 .....	0	0	0	0	0	0
Weighted Average Life (years) .....	18.0	10.4	5.7	3.8	2.5	1.8

**Security Group 18  
PSA Prepayment Assumption Rates**

Distribution Date	Class WA				
	0%	100%	125%	250%	400%
Initial Percent	100	100	100	100	100
February 2027	96	90	89	81	73
February 2028	91	81	78	66	53
February 2029	87	72	69	53	38
February 2030	82	64	60	43	27
February 2031	77	56	52	34	19
February 2032	71	49	45	27	14
February 2033	66	43	38	21	10
February 2034	60	36	32	16	7
February 2035	53	31	26	12	5
February 2036	47	25	21	9	3
February 2037	40	20	17	7	2
February 2038	32	15	13	5	1
February 2039	24	11	9	3	1
February 2040	16	7	5	2	0
February 2041	7	3	2	1	0
February 2042	0	0	0	0	0
February 2043	0	0	0	0	0
February 2044	0	0	0	0	0
February 2045	0	0	0	0	0
February 2046	0	0	0	0	0
February 2047	0	0	0	0	0
February 2048	0	0	0	0	0
February 2049	0	0	0	0	0
February 2050	0	0	0	0	0
February 2051	0	0	0	0	0
February 2052	0	0	0	0	0
February 2053	0	0	0	0	0
February 2054	0	0	0	0	0
Weighted Average Life (years)	9.0	6.5	6.1	4.3	3.0

**Security Group 19  
PSA Prepayment Assumption Rates**

Distribution Date	Class IN					Classes JS, LT, QF, QS, QT and SL						Class NE						
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	97	94	90	86	81	99	97	95	92	88	84	99	96	93	89	84	78
February 2028	98	91	81	70	57	43	98	92	84	75	64	52	97	89	79	66	51	36
February 2029	96	83	65	47	28	11	97	85	71	55	39	24	96	81	61	40	18	0
February 2030	95	76	52	30	10	0	96	79	59	41	23	11	94	72	45	21	0	0
February 2031	94	69	41	17	0	0	95	73	49	30	14	5	93	64	33	6	0	0
February 2032	92	62	31	8	0	0	93	68	41	22	8	2	91	57	22	0	0	0
February 2033	90	56	23	1	0	0	92	62	34	16	5	1	89	50	13	0	0	0
February 2034	89	50	16	0	0	0	90	58	29	12	3	0	87	43	5	0	0	0
February 2035	87	45	10	0	0	0	89	53	24	8	2	0	85	37	0	0	0	0
February 2036	84	40	6	0	0	0	87	49	20	6	1	0	82	31	0	0	0	0
February 2037	82	35	2	0	0	0	85	44	16	4	1	0	80	26	0	0	0	0
February 2038	80	30	0	0	0	0	83	41	14	3	0	0	77	21	0	0	0	0
February 2039	77	26	0	0	0	0	80	37	11	2	0	0	74	16	0	0	0	0
February 2040	74	22	0	0	0	0	78	34	9	2	0	0	71	11	0	0	0	0
February 2041	71	18	0	0	0	0	75	30	7	1	0	0	67	7	0	0	0	0
February 2042	68	15	0	0	0	0	73	27	6	1	0	0	63	3	0	0	0	0
February 2043	64	11	0	0	0	0	70	25	5	1	0	0	59	0	0	0	0	0
February 2044	60	8	0	0	0	0	66	22	4	0	0	0	55	0	0	0	0	0
February 2045	56	5	0	0	0	0	63	19	3	0	0	0	50	0	0	0	0	0
February 2046	52	2	0	0	0	0	59	17	3	0	0	0	45	0	0	0	0	0
February 2047	47	0	0	0	0	0	55	15	2	0	0	0	40	0	0	0	0	0
February 2048	42	0	0	0	0	0	50	13	2	0	0	0	34	0	0	0	0	0
February 2049	36	0	0	0	0	0	46	11	1	0	0	0	27	0	0	0	0	0
February 2050	30	0	0	0	0	0	40	9	1	0	0	0	21	0	0	0	0	0
February 2051	23	0	0	0	0	0	35	7	1	0	0	0	13	0	0	0	0	0
February 2052	16	0	0	0	0	0	29	5	0	0	0	0	5	0	0	0	0	0
February 2053	9	0	0	0	0	0	22	4	0	0	0	0	0	0	0	0	0	0
February 2054	1	0	0	0	0	0	16	2	0	0	0	0	0	0	0	0	0	0
February 2055	0	0	0	0	0	0	8	1	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.6	8.9	4.7	3.2	2.3	1.9	20.2	11.3	6.4	4.2	3.0	2.3	17.5	7.6	4.0	2.7	2.1	1.7

**Security Group 19  
PSA Prepayment Assumption Rates**

Distribution Date	Class NM						Class YL					
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent ...	100	100	100	100	100	100	100	100	100	100	100	100
February 2027 ...	100	100	100	100	100	100	100	100	100	100	100	100
February 2028 ...	100	100	100	100	100	100	100	100	100	100	100	100
February 2029 ...	100	100	100	100	100	90	100	100	100	100	100	100
February 2030 ...	100	100	100	100	82	0	100	100	100	100	100	72
February 2031 ...	100	100	100	100	0	0	100	100	100	100	93	33
February 2032 ...	100	100	100	68	0	0	100	100	100	100	56	15
February 2033 ...	100	100	100	9	0	0	100	100	100	100	33	7
February 2034 ...	100	100	100	0	0	0	100	100	100	78	20	3
February 2035 ...	100	100	89	0	0	0	100	100	100	57	12	1
February 2036 ...	100	100	48	0	0	0	100	100	100	41	7	1
February 2037 ...	100	100	14	0	0	0	100	100	100	30	4	0
February 2038 ...	100	100	0	0	0	0	100	100	90	22	2	0
February 2039 ...	100	100	0	0	0	0	100	100	74	16	1	0
February 2040 ...	100	100	0	0	0	0	100	100	61	11	1	0
February 2041 ...	100	100	0	0	0	0	100	100	50	8	1	0
February 2042 ...	100	100	0	0	0	0	100	100	41	6	0	0
February 2043 ...	100	95	0	0	0	0	100	100	33	4	0	0
February 2044 ...	100	68	0	0	0	0	100	100	27	3	0	0
February 2045 ...	100	43	0	0	0	0	100	100	21	2	0	0
February 2046 ...	100	19	0	0	0	0	100	100	17	1	0	0
February 2047 ...	100	0	0	0	0	0	100	98	13	1	0	0
February 2048 ...	100	0	0	0	0	0	100	84	10	1	0	0
February 2049 ...	100	0	0	0	0	0	100	71	8	0	0	0
February 2050 ...	100	0	0	0	0	0	100	58	6	0	0	0
February 2051 ...	100	0	0	0	0	0	100	46	4	0	0	0
February 2052 ...	100	0	0	0	0	0	100	35	3	0	0	0
February 2053 ...	75	0	0	0	0	0	100	25	2	0	0	0
February 2054 ...	5	0	0	0	0	0	100	15	1	0	0	0
February 2055 ...	0	0	0	0	0	0	54	6	0	0	0	0
February 2056 ...	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) ....	27.4	18.8	10.0	6.3	4.3	3.3	29.1	24.9	16.1	10.3	6.8	4.9

**Security Groups 4 and 19  
PSA Prepayment Assumption Rates**

Distribution Date	Classes DF, DS, FD, FH and SD						Class DI						Class DM						
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%	
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027 .....	99	97	95	92	88	83	99	97	94	90	86	81	100	100	100	100	100	100	100
February 2028 .....	98	92	84	75	63	52	98	91	81	70	57	43	100	100	100	100	100	100	100
February 2029 .....	97	85	71	55	39	24	96	83	65	47	28	11	100	100	100	100	100	89	89
February 2030 .....	96	79	59	41	23	11	95	75	52	30	10	0	100	100	100	100	82	0	0
February 2031 .....	95	73	49	30	14	5	94	68	41	17	0	0	100	100	100	100	0	0	0
February 2032 .....	93	68	41	22	8	2	92	62	31	8	0	0	100	100	100	68	0	0	0
February 2033 .....	92	62	34	16	5	1	90	56	23	1	0	0	100	100	100	9	0	0	0
February 2034 .....	90	57	29	12	3	0	89	50	16	0	0	0	100	100	100	0	0	0	0
February 2035 .....	89	53	24	8	2	0	87	45	10	0	0	0	100	100	89	0	0	0	0
February 2036 .....	87	48	20	6	1	0	84	39	6	0	0	0	100	100	48	0	0	0	0
February 2037 .....	85	44	16	4	1	0	82	35	2	0	0	0	100	100	14	0	0	0	0
February 2038 .....	83	41	14	3	0	0	80	30	0	0	0	0	100	100	0	0	0	0	0
February 2039 .....	80	37	11	2	0	0	77	26	0	0	0	0	100	100	0	0	0	0	0
February 2040 .....	78	33	9	2	0	0	74	22	0	0	0	0	100	100	0	0	0	0	0
February 2041 .....	75	30	7	1	0	0	71	18	0	0	0	0	100	100	0	0	0	0	0
February 2042 .....	73	27	6	1	0	0	68	14	0	0	0	0	100	100	0	0	0	0	0
February 2043 .....	70	24	5	1	0	0	64	11	0	0	0	0	100	94	0	0	0	0	0
February 2044 .....	66	22	4	0	0	0	60	8	0	0	0	0	100	67	0	0	0	0	0
February 2045 .....	63	19	3	0	0	0	56	5	0	0	0	0	100	42	0	0	0	0	0
February 2046 .....	59	17	3	0	0	0	52	2	0	0	0	0	100	18	0	0	0	0	0
February 2047 .....	55	15	2	0	0	0	47	0	0	0	0	0	100	0	0	0	0	0	0
February 2048 .....	50	12	2	0	0	0	42	0	0	0	0	0	100	0	0	0	0	0	0
February 2049 .....	46	10	1	0	0	0	36	0	0	0	0	0	100	0	0	0	0	0	0
February 2050 .....	40	9	1	0	0	0	30	0	0	0	0	0	100	0	0	0	0	0	0
February 2051 .....	35	7	1	0	0	0	23	0	0	0	0	0	100	0	0	0	0	0	0
February 2052 .....	29	5	0	0	0	0	16	0	0	0	0	0	100	0	0	0	0	0	0
February 2053 .....	22	4	0	0	0	0	9	0	0	0	0	0	75	0	0	0	0	0	0
February 2054 .....	16	2	0	0	0	0	1	0	0	0	0	0	5	0	0	0	0	0	0
February 2055 .....	8	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2056 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) .....	20.2	11.3	6.4	4.2	3.0	2.3	18.6	8.9	4.7	3.2	2.3	1.9	27.4	18.7	10.0	6.3	4.3	3.3	

**Security Groups 4, 6 and 19  
PSA Prepayment Assumption Rates**

Distribution Date	Class DA						Class DB					
	0%	100%	250%	425%	650%	900%	0%	100%	250%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	93	89	84	78	100	100	100	100	100	100
February 2028	97	89	78	66	51	36	100	100	100	100	100	100
February 2029	96	81	61	40	18	0	100	100	100	100	100	100
February 2030	94	72	45	21	0	0	100	100	100	100	100	72
February 2031	93	64	33	6	0	0	100	100	100	100	93	33
February 2032	91	57	22	0	0	0	100	100	100	100	56	15
February 2033	89	50	13	0	0	0	100	100	100	100	33	7
February 2034	87	43	5	0	0	0	100	100	100	78	20	3
February 2035	85	37	0	0	0	0	100	100	100	56	12	1
February 2036	82	31	0	0	0	0	100	100	100	41	7	1
February 2037	80	26	0	0	0	0	100	100	100	30	4	0
February 2038	77	21	0	0	0	0	100	100	90	22	2	0
February 2039	74	16	0	0	0	0	100	100	74	16	1	0
February 2040	71	11	0	0	0	0	100	100	61	11	1	0
February 2041	67	7	0	0	0	0	100	100	50	8	1	0
February 2042	63	3	0	0	0	0	100	100	41	6	0	0
February 2043	59	0	0	0	0	0	100	100	33	4	0	0
February 2044	55	0	0	0	0	0	100	100	26	3	0	0
February 2045	50	0	0	0	0	0	100	100	21	2	0	0
February 2046	45	0	0	0	0	0	100	100	17	1	0	0
February 2047	40	0	0	0	0	0	100	98	13	1	0	0
February 2048	34	0	0	0	0	0	100	84	10	1	0	0
February 2049	27	0	0	0	0	0	100	70	8	0	0	0
February 2050	21	0	0	0	0	0	100	58	6	0	0	0
February 2051	13	0	0	0	0	0	100	46	4	0	0	0
February 2052	5	0	0	0	0	0	100	35	3	0	0	0
February 2053	0	0	0	0	0	0	100	25	2	0	0	0
February 2054	0	0	0	0	0	0	100	15	1	0	0	0
February 2055	0	0	0	0	0	0	54	6	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.5	7.6	4.0	2.7	2.1	1.7	29.1	24.9	16.1	10.3	6.8	4.9

**Security Group 20  
PSA Prepayment Assumption Rates**

Distribution Date	Class CE					Class CI					Class CN				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	89	84	79	99	96	90	86	81	100	100	100	100	100
February 2028	97	88	66	51	38	97	90	70	57	45	100	100	100	100	100
February 2029	95	79	39	17	0	96	81	47	27	12	100	100	100	100	93
February 2030	94	70	18	0	0	94	74	29	8	0	100	100	100	64	0
February 2031	92	61	3	0	0	93	66	15	0	0	100	100	100	0	0
February 2032	90	53	0	0	0	91	59	5	0	0	100	100	40	0	0
February 2033	87	46	0	0	0	89	52	0	0	0	100	100	0	0	0
February 2034	85	39	0	0	0	87	46	0	0	0	100	100	0	0	0
February 2035	82	32	0	0	0	85	40	0	0	0	100	100	0	0	0
February 2036	80	26	0	0	0	82	35	0	0	0	100	100	0	0	0
February 2037	77	20	0	0	0	80	30	0	0	0	100	100	0	0	0
February 2038	74	14	0	0	0	77	25	0	0	0	100	100	0	0	0
February 2039	70	9	0	0	0	74	21	0	0	0	100	100	0	0	0
February 2040	67	4	0	0	0	71	16	0	0	0	100	100	0	0	0
February 2041	63	0	0	0	0	68	12	0	0	0	100	98	0	0	0
February 2042	59	0	0	0	0	64	9	0	0	0	100	68	0	0	0
February 2043	54	0	0	0	0	60	5	0	0	0	100	40	0	0	0
February 2044	50	0	0	0	0	56	2	0	0	0	100	13	0	0	0
February 2045	44	0	0	0	0	51	0	0	0	0	100	0	0	0	0
February 2046	39	0	0	0	0	47	0	0	0	0	100	0	0	0	0
February 2047	33	0	0	0	0	41	0	0	0	0	100	0	0	0	0
February 2048	27	0	0	0	0	36	0	0	0	0	100	0	0	0	0
February 2049	20	0	0	0	0	30	0	0	0	0	100	0	0	0	0
February 2050	13	0	0	0	0	24	0	0	0	0	100	0	0	0	0
February 2051	5	0	0	0	0	17	0	0	0	0	100	0	0	0	0
February 2052	0	0	0	0	0	10	0	0	0	0	78	0	0	0	0
February 2053	0	0	0	0	0	2	0	0	0	0	15	0	0	0	0
February 2054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.5	6.9	2.7	2.0	1.7	17.7	8.1	3.1	2.3	1.9	26.5	16.7	5.9	4.2	3.3

**Security Group 20  
PSA Prepayment Assumption Rates**

Distribution Date	Class CY					Classes FT and ST				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent ...	100	100	100	100	100	100	100	100	100	100
February 2027 ...	100	100	100	100	100	99	97	92	89	85
February 2028 ...	100	100	100	100	100	98	92	76	66	56
February 2029 ...	100	100	100	100	100	97	85	57	42	29
February 2030 ...	100	100	100	100	75	95	79	43	26	15
February 2031 ...	100	100	100	83	38	94	73	32	17	8
February 2032 ...	100	100	100	52	20	93	67	24	10	4
February 2033 ...	100	100	90	33	10	91	62	18	7	2
February 2034 ...	100	100	67	21	5	89	57	13	4	1
February 2035 ...	100	100	50	13	3	88	52	10	3	1
February 2036 ...	100	100	37	8	1	86	48	7	2	0
February 2037 ...	100	100	27	5	1	84	44	5	1	0
February 2038 ...	100	100	20	3	0	82	40	4	1	0
February 2039 ...	100	100	15	2	0	79	36	3	0	0
February 2040 ...	100	100	11	1	0	77	33	2	0	0
February 2041 ...	100	100	8	1	0	74	30	2	0	0
February 2042 ...	100	100	6	0	0	71	27	1	0	0
February 2043 ...	100	100	4	0	0	68	24	1	0	0
February 2044 ...	100	100	3	0	0	65	21	1	0	0
February 2045 ...	100	94	2	0	0	61	19	0	0	0
February 2046 ...	100	83	2	0	0	57	17	0	0	0
February 2047 ...	100	72	1	0	0	53	14	0	0	0
February 2048 ...	100	61	1	0	0	49	12	0	0	0
February 2049 ...	100	52	1	0	0	44	10	0	0	0
February 2050 ...	100	42	0	0	0	39	8	0	0	0
February 2051 ...	100	34	0	0	0	34	7	0	0	0
February 2052 ...	100	26	0	0	0	28	5	0	0	0
February 2053 ...	100	18	0	0	0	22	4	0	0	0
February 2054 ...	74	11	0	0	0	15	2	0	0	0
February 2055 ...	38	5	0	0	0	8	1	0	0	0
February 2056 ...	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) ....	28.7	23.5	10.0	6.8	5.1	19.9	11.2	4.4	3.2	2.5

**Security Groups 1 and 20  
PSA Prepayment Assumption Rates**

Distribution Date	Class A					Class AY				
	0%	100%	398%	600%	800%	0%	100%	398%	600%	800%
Initial Percent ...	100	100	100	100	100	100	100	100	100	100
February 2027 ...	99	96	90	85	81	100	100	100	100	100
February 2028 ...	97	89	67	54	41	100	100	100	100	100
February 2029 ...	95	79	41	19	1	100	100	100	100	100
February 2030 ...	94	70	20	0	0	100	100	100	100	79
February 2031 ...	92	62	4	0	0	100	100	100	86	40
February 2032 ...	90	54	0	0	0	100	100	100	54	21
February 2033 ...	87	46	0	0	0	100	100	91	34	10
February 2034 ...	85	39	0	0	0	100	100	68	21	5
February 2035 ...	82	32	0	0	0	100	100	51	13	3
February 2036 ...	80	26	0	0	0	100	100	38	8	1
February 2037 ...	77	20	0	0	0	100	100	28	5	1
February 2038 ...	74	15	0	0	0	100	100	21	3	0
February 2039 ...	70	10	0	0	0	100	100	15	2	0
February 2040 ...	67	5	0	0	0	100	100	11	1	0
February 2041 ...	63	0	0	0	0	100	100	8	1	0
February 2042 ...	59	0	0	0	0	100	100	6	0	0
February 2043 ...	54	0	0	0	0	100	100	4	0	0
February 2044 ...	50	0	0	0	0	100	100	3	0	0
February 2045 ...	44	0	0	0	0	100	95	2	0	0
February 2046 ...	39	0	0	0	0	100	83	2	0	0
February 2047 ...	33	0	0	0	0	100	72	1	0	0
February 2048 ...	27	0	0	0	0	100	62	1	0	0
February 2049 ...	20	0	0	0	0	100	52	1	0	0
February 2050 ...	13	0	0	0	0	100	43	0	0	0
February 2051 ...	5	0	0	0	0	100	35	0	0	0
February 2052 ...	0	0	0	0	0	100	26	0	0	0
February 2053 ...	0	0	0	0	0	100	19	0	0	0
February 2054 ...	0	0	0	0	0	74	12	0	0	0
February 2055 ...	0	0	0	0	0	38	5	0	0	0
February 2056 ...	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) ....	16.5	7.0	2.7	2.1	1.8	28.7	23.6	10.0	6.8	5.1

**Security Groups 3, 5 and 20  
PSA Prepayment Assumption Rates**

Distribution Date	Classes AF, FA and TA				
	0%	100%	398%	600%	800%
Initial Percent . . .	100	100	100	100	100
February 2027 . . .	99	97	92	89	85
February 2028 . . .	98	92	76	66	56
February 2029 . . .	97	85	57	42	29
February 2030 . . .	95	79	43	26	15
February 2031 . . .	94	73	32	17	8
February 2032 . . .	93	67	24	10	4
February 2033 . . .	91	62	18	7	2
February 2034 . . .	89	57	13	4	1
February 2035 . . .	88	52	10	3	1
February 2036 . . .	86	48	7	2	0
February 2037 . . .	84	44	5	1	0
February 2038 . . .	82	40	4	1	0
February 2039 . . .	79	36	3	0	0
February 2040 . . .	77	33	2	0	0
February 2041 . . .	74	30	2	0	0
February 2042 . . .	71	27	1	0	0
February 2043 . . .	68	24	1	0	0
February 2044 . . .	65	21	1	0	0
February 2045 . . .	61	19	0	0	0
February 2046 . . .	57	17	0	0	0
February 2047 . . .	53	14	0	0	0
February 2048 . . .	49	12	0	0	0
February 2049 . . .	44	10	0	0	0
February 2050 . . .	39	9	0	0	0
February 2051 . . .	34	7	0	0	0
February 2052 . . .	28	5	0	0	0
February 2053 . . .	22	4	0	0	0
February 2054 . . .	15	2	0	0	0
February 2055 . . .	8	1	0	0	0
February 2056 . . .	0	0	0	0	0
Weighted Average Life (years) . . . .	19.9	11.2	4.5	3.2	2.5

**Security Groups 5 and 20  
PSA Prepayment Assumption Rates**

Distribution Date	Class SE				
	0%	100%	398%	600%	800%
Initial Percent . . .	100	100	100	100	100
February 2027 . . .	99	97	92	89	85
February 2028 . . .	98	92	76	66	56
February 2029 . . .	97	85	57	42	29
February 2030 . . .	95	79	43	26	15
February 2031 . . .	94	73	32	17	8
February 2032 . . .	93	67	24	10	4
February 2033 . . .	91	62	18	7	2
February 2034 . . .	89	57	13	4	1
February 2035 . . .	88	52	10	3	1
February 2036 . . .	86	48	7	2	0
February 2037 . . .	84	44	5	1	0
February 2038 . . .	82	40	4	1	0
February 2039 . . .	79	36	3	0	0
February 2040 . . .	77	33	2	0	0
February 2041 . . .	74	30	2	0	0
February 2042 . . .	71	27	1	0	0
February 2043 . . .	68	24	1	0	0
February 2044 . . .	65	21	1	0	0
February 2045 . . .	61	19	0	0	0
February 2046 . . .	57	17	0	0	0
February 2047 . . .	53	14	0	0	0
February 2048 . . .	49	12	0	0	0
February 2049 . . .	44	10	0	0	0
February 2050 . . .	39	9	0	0	0
February 2051 . . .	34	7	0	0	0
February 2052 . . .	28	5	0	0	0
February 2053 . . .	22	4	0	0	0
February 2054 . . .	15	2	0	0	0
February 2055 . . .	8	1	0	0	0
February 2056 . . .	0	0	0	0	0
Weighted Average Life (years) . . . .	19.9	11.2	4.5	3.2	2.5

## Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 9, 10, 11, 13, 14, 15, 16 and 17 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios, and
- in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of CME Term SOFR or 30-day Average SOFR, as applicable, under a variety of scenarios.

**No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, CME Term SOFR levels, 30-day Average SOFR levels or the yield of any Class.**

### *Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

*See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.*

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

*CME Term SOFR and 30-day Average SOFR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes*

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate Classes. High levels of CME Term SOFR and 30-day Average SOFR, as applicable, can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

The interest rate formula for Class MS, which is based on CME Term SOFR, has been adjusted to account for the spread adjustment applied to the related Underlying Certificates in connection with LIBOR transition. See “*Underlying Certificates*” in the *Base Offering Circular*. The minimum and maximum rate for Class MS, however, are based on the minimum and maximum rate for the related Underlying Certificates. This means that the spread adjustment may impact whether the minimum or maximum rate for Class MS is reached.

*Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes*

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

**Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of CME Term SOFR or 30-day Average SOFR, as applicable.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that CME Term SOFR or 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of CME Term SOFR or 30-day Average SOFR, as applicable, and (2) the purchase price of each Class (expressed as a percentage of original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

**SECURITY GROUP 1**

**Sensitivity of Class IA to Prepayments  
Assumed Price 11.0%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>100%</u>	<u>398%</u>	<u>600%</u>	<u>746%</u>	<u>800%</u>
45.8%	25.0%	10.2%	0.1%	(3.5)%

**Sensitivity of Class IO to Prepayments  
Assumed Price 22.0%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>100%</u>	<u>398%</u>	<u>456%</u>	<u>600%</u>	<u>800%</u>
19.0%	3.2%	0.1%	(7.9)%	(19.4)%

**Sensitivity of Class SC to Prepayments  
Assumed Price 7.0%\***

<u>30-day Average SOFR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<u>100%</u>	<u>398%</u>	<u>600%</u>	<u>800%</u>
2.690% .....	40.2%	25.9%	16.0%	5.9%
3.690% .....	23.7%	8.3%	(2.6)%	(13.6)%
4.695% .....	7.1%	(9.6)%	(21.7)%	(34.2)%
5.700% and above .....	**	**	**	**

**SECURITY GROUP 2**

**Sensitivity of Class BS to Prepayments  
Assumed Price 13.0%\***

<u>30-day Average SOFR</u>	<b>PSA Prepayment Assumption Rates</b>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.660% .....	31.8%	24.2%	16.4%	5.8%	(5.2)%
3.660% .....	23.0%	15.1%	7.0%	(4.1)%	(15.6)%
5.495% .....	6.7%	(1.7)%	(10.4)%	(22.6)%	(35.5)%
7.330% and above ...	**	**	**	**	**

**SECURITY GROUP 3**

**Sensitivity of Class CS to Prepayments  
Assumed Price 9.0%\***

<u>30-day Average SOFR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<u>100%</u>	<u>398%</u>	<u>600%</u>	<u>800%</u>
2.69% .....	36.0%	21.0%	10.4%	(0.4)%
3.69% .....	23.2%	7.4%	(3.8)%	(15.3)%
4.97% .....	6.8%	(10.2)%	(22.4)%	(35.3)%
6.25% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## SECURITY GROUP 4

### Sensitivity of Class LS to Prepayments Assumed Price 6.75%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	41.6%	34.3%	25.6%	14.0%	0.7%
3.6602% . . . . .	24.5%	16.7%	7.3%	(5.2)%	(19.7)%
4.6551% . . . . .	7.5%	(0.8)%	(11.0)%	(24.8)%	(41.1)%
5.6500% and above . .	**	**	**	**	**

### Sensitivity of Class NI to Prepayments Assumed Price 10.0%\*

<u>PSA Prepayment Assumption Rates</u>					
<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>	<u>1,006%</u>
58.2%	49.3%	38.0%	22.9%	6.6%	0.0%

### Sensitivity of Class SH to Prepayments Assumed Price 6.84375%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	41.8%	34.5%	25.7%	14.2%	0.9%
3.6602% . . . . .	24.9%	17.1%	7.7%	(4.8)%	(19.2)%
4.6801% . . . . .	7.7%	(0.6)%	(10.8)%	(24.6)%	(40.9)%
5.7000% and above . .	**	**	**	**	**

### Sensitivity of Class SQ to Prepayments Assumed Price 6.9375%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	42.0%	34.6%	25.9%	14.3%	1.1%
3.6602% . . . . .	25.3%	17.5%	8.1%	(4.3)%	(18.7)%
4.7051% . . . . .	7.9%	(0.4)%	(10.6)%	(24.3)%	(40.6)%
5.7500% and above . .	**	**	**	**	**

### Sensitivity of Class TL to Prepayments Assumed Price 0.09375%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
5.650% and below . . . . .	53.3%	46.3%	37.8%	26.7%	14.1%
5.675% . . . . .	21.8%	13.9%	4.4%	(8.3)%	(23.0)%
5.700% and above . . . . .	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class TQ to Prepayments**  
**Assumed Price 0.09375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
5.700% and below . . . . .	53.3%	46.3%	37.8%	26.7%	14.1%
5.725% . . . . .	21.8%	13.9%	4.4%	(8.3)%	(23.0)%
5.750% and above . . . . .	**	**	**	**	**

**SECURITY GROUP 5**

**Sensitivity of Class TS to Prepayments**  
**Assumed Price 8.3125%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>398%</u>	<u>600%</u>	<u>800%</u>
2.69% . . . . .	39.9%	25.1%	14.7%	4.1%
3.69% . . . . .	26.0%	10.3%	(0.7)%	(12.0)%
4.97% . . . . .	8.3%	(8.6)%	(20.8)%	(33.5)%
6.25% and above . . . . .	**	**	**	**

**SECURITY GROUP 6**

**Sensitivity of Class ID to Prepayments**  
**Assumed Price 10.0%\***

<u>PSA Prepayment Assumption Rates</u>					
<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>	<u>1,007%</u>
58.2%	49.4%	38.1%	23.0%	6.7%	0.0%

**Sensitivity of Class S to Prepayments**  
**Assumed Price 5.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	60.7%	53.7%	45.5%	34.6%	22.2%
3.6602% . . . . .	36.7%	29.3%	20.4%	8.6%	(5.0)%
4.6551% . . . . .	13.8%	5.6%	(4.3)%	(17.6)%	(33.2)%
5.6500% and above . . . . .	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SY to Prepayments**  
**Assumed Price 5.25%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% .....	59.5%	52.5%	44.3%	33.4%	20.9%
3.6602% .....	36.8%	29.3%	20.4%	8.6%	(5.0)%
4.7051% .....	13.8%	5.6%	(4.3)%	(17.6)%	(33.2)%
5.7500% and above .....	**	**	**	**	**

**Sensitivity of Class YT to Prepayments**  
**Assumed Price 0.25%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
5.65% and below .....	37.0%	29.5%	20.6%	8.8%	(4.7)%
5.70% .....	13.9%	5.7%	(4.2)%	(17.4)%	(33.0)%
5.75% and above .....	**	**	**	**	**

**SECURITY GROUP 7**

**Sensitivity of Class GS to Prepayments**  
**Assumed Price 3.685%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>400%</u>	<u>700%</u>	<u>1,050%</u>	<u>1,400%</u>
2.66221% .....	90.3%	74.8%	58.5%	38.4%	16.7%
3.66221% .....	56.2%	40.1%	23.1%	1.9%	(21.0)%
4.68111% .....	23.6%	6.4%	(12.1)%	(35.7)%	(61.6)%
5.70000% and above .....	**	**	**	**	**

**Sensitivity of Class TG to Prepayments**  
**Assumed Price 0.125%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>400%</u>	<u>700%</u>	<u>1,050%</u>	<u>1,400%</u>
5.70% and below .....	88.8%	73.3%	57.0%	36.8%	15.1%
5.75% .....	38.7%	22.1%	4.4%	(17.7)%	(41.9)%
5.80% and above .....	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 8**

**Sensitivity of Class HS to Prepayments  
Assumed Price 13.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.660% .....	31.9%	24.6%	17.0%	6.8%	(3.7)%
3.660% .....	23.1%	15.4%	7.6%	(3.2)%	(14.3)%
5.495% .....	6.8%	(1.5)%	(10.1)%	(22.0)%	(34.6)%
7.330% and above ...	**	**	**	**	**

**SECURITY GROUPS 2 AND 8**

**Sensitivity of Class SB to Prepayments  
Assumed Price 13.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.660% .....	31.9%	24.4%	16.7%	6.3%	(4.5)%
3.660% .....	23.0%	15.3%	7.3%	(3.6)%	(15.0)%
5.495% .....	6.7%	(1.6)%	(10.2)%	(22.3)%	(35.0)%
7.330% and above ...	**	**	**	**	**

**SECURITY GROUP 11**

**Sensitivity of Class MI to Prepayments  
Assumed Price 16.3594%\***

<u>PSA Prepayment Assumption Rates</u>					
<u>100%</u>	<u>300%</u>	<u>431%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
32.7%	14.1%	0.1%	(2.0)%	(29.2)%	(49.5)%

**SECURITY GROUP 12**

**Sensitivity of Class KI to Prepayments  
Assumed Price 10.0%\***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>1,325%</u>
46.8%	46.8%	46.8%	40.9%	0.0%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class KS to Prepayments**  
**Assumed Price 4.4375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
2.65785% .....	51.5%	46.3%	43.7%	33.1%
3.65785% .....	25.0%	19.6%	16.8%	5.5%
4.37893% .....	6.3%	0.6%	(2.4)%	(14.5)%
5.10000% and above .....	**	**	**	**

**Sensitivity of Class SJ to Prepayments**  
**Assumed Price 4.4375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
2.65785% .....	52.1%	47.4%	45.0%	35.3%
3.65785% .....	25.4%	20.3%	17.7%	7.0%
4.37893% .....	6.5%	1.0%	(1.9)%	(13.6)%
5.10000% and above .....	**	**	**	**

**Sensitivity of Class SK to Prepayments**  
**Assumed Price 4.4375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
2.65785% .....	48.9%	42.0%	38.4%	23.6%
3.65785% .....	23.3%	16.6%	13.2%	(1.0)%
4.37893% .....	5.2%	(1.2)%	(4.5)%	(18.3)%
5.10000% and above .....	**	**	**	**

**Sensitivity of Class TJ to Prepayments**  
**Assumed Price 0.125%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
5.10% and below .....	85.4%	80.5%	78.0%	67.9%
5.15% .....	35.1%	29.8%	27.1%	16.2%
5.20% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

### SECURITY GROUP 13

#### Sensitivity of Class TN to Prepayments Assumed Price 11.7599%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
5.90% and below . . . . .	43.9%	35.0%	25.7%	12.7%	(1.1)%
6.09% . . . . .	17.0%	8.0%	(1.4)%	(14.8)%	(29.0)%
6.28% and above . . . . .	**	**	**	**	**

### SECURITY GROUP 14

#### Sensitivity of Class SN to Prepayments Assumed Price 3.5%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
2.66154% . . . . .	76.4%	59.3%	45.7%	20.9%	(1.4)%
3.66154% . . . . .	42.4%	27.1%	14.9%	(7.4)%	(27.3)%
4.48077% . . . . .	16.1%	2.2%	(8.9)%	(29.1)%	(47.3)%
5.30000% and above . . . . .	**	**	**	**	**

### SECURITY GROUP 15

#### Sensitivity of Class NS to Prepayments Assumed Price 3.375%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>700%</u>	<u>900%</u>
2.66154% . . . . .	82.4%	66.0%	52.9%	29.3%	8.2%
3.66154% . . . . .	46.6%	31.6%	19.7%	(1.8)%	(21.1)%
4.50577% . . . . .	18.2%	4.4%	(6.5)%	(26.4)%	(44.2)%
5.35000% and above . . . . .	**	**	**	**	**

### SECURITY GROUP 16

#### Sensitivity of Class MS to Prepayments Assumed Price 13.5%\*

<u>CME Term SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>125%</u>	<u>250%</u>	<u>400%</u>
2.66724% . . . . .	16.6%	14.9%	6.1%	(4.9)%
3.66724% . . . . .	8.3%	6.7%	(1.8)%	(12.4)%
4.98362% . . . . .	(3.7)%	(5.3)%	(13.3)%	(23.4)%
6.18552% and above . . . . .	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 17**

**Sensitivity of Class NT to Prepayments  
Assumed Price 11.0887%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
5.350% and below . . . . .	45.4%	33.8%	21.4%	3.7%	(15.7)%
5.815% . . . . .	17.5%	7.0%	(4.1)%	(20.0)%	(37.5)%
6.280% and above . . . . .	**	**	**	**	**

**SECURITY GROUP 19**

**Sensitivity of Class IN to Prepayments  
Assumed Price 10.0%\***

<u>PSA Prepayment Assumption Rates</u>					
<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>	<u>1,007%</u>
58.2%	49.3%	38.1%	23.0%	6.6%	0.0%

**Sensitivity of Class JS to Prepayments  
Assumed Price 6.09375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	48.4%	41.2%	32.7%	21.4%	8.5%
3.6602% . . . . .	29.2%	21.5%	12.3%	0.1%	(14.0)%
4.6801% . . . . .	10.0%	1.7%	(8.4)%	(22.0)%	(38.0)%
5.7000% and above . . . . .	**	**	**	**	**

**Sensitivity of Class LT to Prepayments  
Assumed Price 0.09375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
5.650% and below . . . . .	53.3%	46.3%	37.9%	26.8%	14.1%
5.675% . . . . .	21.8%	13.9%	4.4%	(8.3)%	(23.0)%
5.700% and above . . . . .	**	**	**	**	**

**Sensitivity of Class QS to Prepayments  
Assumed Price 6.1875%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	48.5%	41.3%	32.8%	21.5%	8.6%
3.6602% . . . . .	29.6%	21.9%	12.7%	0.5%	(13.5)%
4.7051% . . . . .	10.1%	1.9%	(8.2)%	(21.8)%	(37.8)%
5.7500% and above . . . . .	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class QT to Prepayments**  
**Assumed Price 0.09375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
5.700% and below . . . . .	53.3%	46.3%	37.9%	26.8%	14.1%
5.725% . . . . .	21.8%	13.9%	4.4%	(8.3)%	(23.0)%
5.750% and above . . . . .	**	**	**	**	**

**Sensitivity of Class SL to Prepayments**  
**Assumed Price 6.0%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	48.3%	41.2%	32.6%	21.3%	8.4%
3.6602% . . . . .	28.8%	21.2%	12.0%	(0.3)%	(14.4)%
4.6551% . . . . .	9.8%	1.5%	(8.6)%	(22.2)%	(38.3)%
5.6500% and above . . . . .	**	**	**	**	**

**SECURITY GROUPS 4 AND 19**

**Sensitivity of Class DI to Prepayments**  
**Assumed Price 10.0%\***

<u>PSA Prepayment Assumption Rates</u>					
<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>	<u>1,006%</u>
58.2%	49.3%	38.0%	22.9%	6.6%	0.0%

**Sensitivity of Class DS to Prepayments**  
**Assumed Price 6.6385028%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	43.5%	36.2%	27.5%	16.0%	2.8%
3.6602% . . . . .	26.0%	18.2%	8.9%	(3.5)%	(17.9)%
4.6801% . . . . .	8.3%	(0.1)%	(10.2)%	(23.9)%	(40.2)%
5.7000% and above . . . . .	**	**	**	**	**

**Sensitivity of Class SD to Prepayments**  
**Assumed Price 6.5447528%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>
2.6602% . . . . .	43.3%	36.0%	27.3%	15.8%	2.7%
3.6602% . . . . .	25.6%	17.8%	8.5%	(4.0)%	(18.3)%
4.6551% . . . . .	8.1%	(0.3)%	(10.4)%	(24.1)%	(40.4)%
5.6500% and above . . . . .	**	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 20**

**Sensitivity of Class CI to Prepayments  
Assumed Price 11.0%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>100%</b>	<b>398%</b>	<b>600%</b>	<b>707%</b>	<b>800%</b>
45.5%	23.7%	8.0%	0.0%	(6.6)%

**Sensitivity of Class ST to Prepayments  
Assumed Price 8.5%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>398%</b>	<b>600%</b>	<b>800%</b>
2.69% .....	38.7%	23.9%	13.4%	2.8%
3.69% .....	25.2%	9.5%	(1.6)%	(13.0)%
4.97% .....	7.8%	(9.1)%	(21.3)%	(34.1)%
6.25% and above .....	**	**	**	**

**SECURITY GROUPS 3, 5 AND 20**

**Sensitivity of Class TA to Prepayments  
Assumed Price 0.2813%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>398%</b>	<b>600%</b>	<b>800%</b>
6.250% and below .....	53.2%	39.0%	29.1%	19.1%
6.325% .....	21.7%	5.8%	(5.5)%	(17.1)%
6.400% and above .....	**	**	**	**

**SECURITY GROUPS 5 AND 20**

**Sensitivity of Class SE to Prepayments  
Assumed Price 8.4063%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>398%</b>	<b>600%</b>	<b>800%</b>
2.69% .....	39.3%	24.5%	14.1%	3.5%
3.69% .....	25.6%	9.9%	(1.2)%	(12.5)%
4.97% .....	8.0%	(8.8)%	(21.0)%	(33.8)%
6.25% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, describes the material United

States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

### **REMIC Elections**

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

### **Regular Securities**

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See *“Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1, 3, 5 and 20	398%
2, 8, 9, 13 and 17	400%
4, 6 and 19	425%
7	700%
10, 11, 14 and 15	450%
12	250%
16 and 18	125%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR, Adjusted CME Term SOFR or CME Term SOFR at any time after the date of this Supplement. See *“Certain United States Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

## Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

## MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

**Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

## ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

**Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

## LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See “Legal Investment Considerations” in the Base Offering Circular.*

## PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) February 1, 2026 on the Fixed Rate and Delay Classes and (2) February 20, 2026 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold

through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

#### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

#### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 2</b>								
Combination 1								
BV	\$ 8,721,000	BL	\$ 22,323,343	SEQ	4.50%	FIX	38385NHA5	February 2056
BZ	13,602,343							
<b>Security Group 3</b>								
Combination 2								
CA	\$ 60,364,000	CT	\$ 75,000,000	PT	4.75%	FIX	38385NHB3	February 2056
CB	14,636,000							
<b>Security Group 4</b>								
Combination 3								
LS	\$278,429,218	SH	\$278,429,218	NTL(PT)	(5)	INV/IO	38385NHC1	February 2056
TL	278,429,218							
Combination 4								
LS	\$278,429,218	SQ	\$278,429,218	NTL(PT)	(5)	INV/IO	38385NHD9	February 2056
TL	278,429,218							
TQ	278,429,218							
<b>Security Group 5</b>								
Combination 5								
EA	\$ 40,165,000	ET	\$ 50,000,000	PT	4.75%	FIX	38385NHE7	February 2056
EB	9,835,000							
<b>Security Group 6</b>								
Combination 6								
FY	\$150,000,000	F	\$150,000,000	PT	(5)	FLT	38385NHF4	February 2056
YT	150,000,000							
Combination 7								
S	\$150,000,000	SY	\$150,000,000	NTL(PT)	(5)	INV/IO	38385NHG2	February 2056
YT	150,000,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
<b>Security Group 7</b>										
Combination 8										
GF	\$150,978,836		FG	\$150,978,836		PT	(5)	FLT	38385NHH0	February 2066
			TG	\$150,978,836		NTL(PT)	(5)	INV/IO	38385NHJ6	February 2066
<b>Security Group 8</b>										
Combination 9										
HV	\$ 8,743,000		HB	\$ 22,382,000		SEQ	4.50%	FIX	38385NHHK3	February 2056
HZ	13,639,000									
<b>Security Groups 2 and 8</b>										
Combination 10(8)										
BA	\$ 90,000,000		HE	\$180,000,000		SEQ	4.50%	FIX	38385NHL1	June 2053
HA	90,000,000									
Combination 11(8)										
BF	\$ 44,929,336		FB	\$ 89,882,136		PT	(5)	FLT	38385NHM9	February 2056
HF	44,952,800									
Combination 12(8)										
BS	\$ 44,929,336		SB	\$ 89,882,136		NTL(PT)	(5)	INV/IO	38385NHN7	February 2056
HS	44,952,800									
Combination 13(8)										
BV	\$ 8,721,000		B	\$ 44,705,343		SEQ	4.50%	FIX	38385NHP2	February 2056
BZ	13,602,343									
HV	8,743,000									
HZ	13,639,000									
Combination 14(8)										
BV	\$ 8,721,000		VH	\$ 17,464,000		SEQ/AD	4.50%	FIX	38385NHQ0	March 2037
HV	8,743,000									
Combination 15(8)										
BZ	\$ 13,602,343		ZH	\$ 27,241,343		SEQ	4.50%	FIX/Z	38385NHR8	February 2056
HZ	13,639,000									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance	Original Class Notional Balance		Maximum Original Balance	Maximum Original Notional Balance					
<b>Security Group 11</b>										
Combination 16(6)										
M	\$ 20,633,880		MA	\$ 20,633,880		SC/PT	4.75%	FIX	38385NHS6	February 2053
			MB	20,633,880		SC/PT	4.50	FIX	38385NHT4	February 2053
			MD	20,633,880		SC/PT	4.25	FIX	38385NHU1	February 2053
			ME	20,633,880		SC/PT	4.00	FIX	38385NHV9	February 2053
			MG	20,633,880		SC/PT	3.75	FIX	38385NHW7	February 2053
			MH	20,633,880		SC/PT	3.50	FIX	38385NHX5	February 2053
			MI	4,761,664		NTL(SC/PT)	6.50	FIX/IO	38385NHY3	February 2053
<b>Security Group 12</b>										
Combination 17(6)										
JA	\$ 23,879,931		KA	\$ 24,928,477		PAC	4.50%	FIX	38385NHZ0	February 2056
JL	1,048,546		KB	24,928,477		PAC	4.25	FIX	38385NJA3	February 2056
			KC	24,928,477		PAC	4.00	FIX	38385NJB1	February 2056
			KI	2,266,225		NTL(PAC)	5.50	FIX/IO	38385NJC9	February 2056
Combination 18										
KF	\$ 65,206,058		FJ	\$ 65,206,058		PT	(5)	FLT	38385NJD7	February 2056
			TJ	65,206,058		NTL(PT)	(5)	INV/IO	38385NJE5	February 2056
Combination 19										
KF	\$ 65,206,058		KT	\$ 65,206,058		PT	6.00%	FIX	38385NJE2	February 2056
SJ	52,240,828									
SK	12,965,230									
Combination 20										
SJ	\$ 52,240,828		KS	\$ 65,206,058		NTL(PT)	(5)	INV/IO	38385NJG0	February 2056
SK	12,965,230									
<b>Security Groups 13 and 17</b>										
Combination 21(8)										
FN	\$ 23,261,818		MF	\$ 40,733,380		SC/PT	(5)	FLT	38385NJH8	September 2055
NF	17,471,562									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 19</b>								
Combination 22								
LT	\$104,904,115	JS	\$104,904,115	NTL(PT)	(5)	INV/IO	38385NJJ4	February 2056
SL	104,904,115							
Combination 23								
LT	\$104,904,115	QS	\$104,904,115	NTL(PT)	(5)	INV/IO	38385NJK1	February 2056
QT	104,904,115							
SL	104,904,115							
<b>Security Groups 4 and 19</b>								
Combination 24(8)								
FQ	\$278,429,218	FH	\$383,333,333	PT	(5)	FLT	38385NJJ9	February 2056
QF	104,904,115							
Combination 25(8)								
FQ	\$278,429,218	DF	\$383,333,333	PT	(5)	FLT	38385NJM7	February 2056
QF	104,904,115							
QT	104,904,115							
TQ	278,429,218							
Combination 26(8)								
FQ	\$278,429,218	FD	\$383,333,333	PT	(5)	FLT	38385NIN5	February 2056
LT	104,904,115							
QF	104,904,115							
QT	104,904,115							
TL	278,429,218							
TQ	278,429,218							
Combination 27(8)								
LS	\$278,429,218	SD	\$383,333,333	NTL(PT)	(5)	INV/IO	38385NJP0	February 2056
SL	104,904,115							

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 28(8)								
IN	\$ 3,715,354	DI	\$ 13,576,388	NTL(SEQ)	6.00%	FIX/IO	38385NJO8	March 2054
NI	9,861,034							
Combination 29(8)								
N	\$ 13,921,461	DM	\$ 19,166,667	SEQ	4.50%	FIX	38385NJR6	March 2054
NM	5,245,206							
Combination 30(8)								
LS	\$278,429,218	DS	\$383,333,333	NTL(PT)	(5)	INV/IO	38385NJS4	February 2056
LT	104,904,115							
SL	104,904,115							
TL	278,429,218							
<b>Security Groups 4, 6 and 19</b>								
Combination 31(8)								
NA	\$104,410,957	DA	\$200,000,000	SEQ	4.50%	FIX	38385NJT2	October 2052
NE	39,339,043							
YA	56,250,000							
Combination 32(8)								
Y	\$ 20,882,191	DB	\$ 40,000,000	SEQ	5.00%	FIX	38385NJU9	February 2056
YB	11,250,000							
YL	7,867,809							
<b>Security Groups 1 and 20</b>								
Combination 33(8)								
AB	\$127,857,143	AY	\$142,857,143	SEQ	5.00%	FIX	38385NV7	February 2056
CY	15,000,000							
Combination 34(8)								
AC	\$447,500,000	A	\$500,000,000	SEQ	4.50%	FIX	38385NJV5	October 2051
CE	52,500,000							
<b>Security Groups 3, 5 and 20</b>								
Combination 35(8)								
CF	\$ 37,500,000	FA	\$ 87,500,000	PT	(5)	FLT	38385NX3	February 2056
FT	25,000,000							
TF	25,000,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance	or Class Notional Balance		Original Class Principal Balance	or Class Notional Balance					
Combination 36(8)										
FA (7)	\$ 87,500,000		AF	\$ 87,500,000		PT	(5)	FLT	38385NJY1	February 2056
			TA	87,500,000		NTL(PT)	(5)	INV/IO	38385NJZ8	February 2056
<b>Security Groups 5 and 20</b>										
Combination 37(8)										
ST	\$ 25,000,000		SE	\$ 50,000,000		NTL(PT)	(5)	INV/IO	38385NKA1	February 2056
TS	25,000,000									

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) In the case of Combinations 16 and 17, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

(7) MX Class.

(8) Derived from REMIC Classes relating to separate Groups.

**Schedule II**

**SCHEDULED PRINCIPAL BALANCES**

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
Initial Balance .....	\$24,928,477.00
March 2026 .....	24,849,566.47
April 2026 .....	24,762,444.67
May 2026 .....	24,667,152.42
June 2026 .....	24,563,736.87
July 2026 .....	24,452,251.42
August 2026 .....	24,332,755.73
September 2026 .....	24,205,315.64
October 2026 .....	24,070,003.14
November 2026 .....	23,926,896.32
December 2026 .....	23,776,079.27
January 2027 .....	23,617,642.01
February 2027 .....	23,451,680.46
March 2027 .....	23,278,296.27
April 2027 .....	23,097,596.78
May 2027 .....	22,909,694.88
June 2027 .....	22,716,298.72
July 2027 .....	22,517,493.04
August 2027 .....	22,313,367.07
September 2027 .....	22,104,014.43
October 2027 .....	21,889,533.06
November 2027 .....	21,670,025.06
December 2027 .....	21,445,596.64
January 2028 .....	21,216,357.96
February 2028 .....	20,982,423.00
March 2028 .....	20,743,909.49
April 2028 .....	20,500,938.73
May 2028 .....	20,253,635.45
June 2028 .....	20,002,127.69
July 2028 .....	19,752,680.10
August 2028 .....	19,505,276.27
September 2028 .....	19,259,899.97
October 2028 .....	19,016,535.07
November 2028 .....	18,775,165.56
December 2028 .....	18,535,775.59
January 2029 .....	18,298,349.40
February 2029 .....	18,062,871.37
March 2029 .....	17,829,326.00
April 2029 .....	17,597,697.91
May 2029 .....	17,367,971.85
June 2029 .....	17,140,132.68
July 2029 .....	16,914,165.39
August 2029 .....	16,690,055.07
September 2029 .....	16,467,786.94

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2029	\$16,247,346.34
November 2029	16,028,718.72
December 2029	15,811,889.64
January 2030	15,596,844.78
February 2030	15,383,569.94
March 2030	15,172,051.01
April 2030	14,962,274.02
May 2030	14,754,225.08
June 2030	14,547,890.42
July 2030	14,343,256.40
August 2030	14,140,309.46
September 2030	13,939,036.16
October 2030	13,739,423.15
November 2030	13,541,457.21
December 2030	13,345,125.22
January 2031	13,150,414.13
February 2031	12,957,311.04
March 2031	12,765,803.11
April 2031	12,575,877.64
May 2031	12,387,522.00
June 2031	12,200,723.68
July 2031	12,015,470.24
August 2031	11,831,749.38
September 2031	11,649,548.85
October 2031	11,468,856.54
November 2031	11,289,660.40
December 2031	11,111,948.50
January 2032	10,935,709.00
February 2032	10,760,930.14
March 2032	10,587,600.25
April 2032	10,415,707.79
May 2032	10,245,241.26
June 2032	10,076,189.28
July 2032	9,908,540.56
August 2032	9,742,283.89
September 2032	9,577,408.15
October 2032	9,413,902.31
November 2032	9,251,755.42
December 2032	9,090,956.63
January 2033	8,931,495.17
February 2033	8,773,360.35
March 2033	8,616,541.56
April 2033	8,461,028.29
May 2033	8,307,763.94
June 2033	8,157,178.47
July 2033	8,009,226.06
August 2033	7,863,861.67
September 2033	7,721,041.00

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2033	\$ 7,580,720.52
November 2033	7,442,857.43
December 2033	7,307,409.64
January 2034	7,174,335.79
February 2034	7,043,595.19
March 2034	6,915,147.87
April 2034	6,788,954.51
May 2034	6,664,976.47
June 2034	6,543,175.76
July 2034	6,423,515.02
August 2034	6,305,957.54
September 2034	6,190,467.21
October 2034	6,077,008.55
November 2034	5,965,546.66
December 2034	5,856,047.26
January 2035	5,748,476.61
February 2035	5,642,801.58
March 2035	5,538,989.57
April 2035	5,437,008.56
May 2035	5,336,827.04
June 2035	5,238,414.06
July 2035	5,141,739.19
August 2035	5,046,772.49
September 2035	4,953,484.57
October 2035	4,861,846.49
November 2035	4,771,829.85
December 2035	4,683,406.69
January 2036	4,596,549.54
February 2036	4,511,231.41
March 2036	4,427,425.74
April 2036	4,345,106.44
May 2036	4,264,247.86
June 2036	4,184,824.78
July 2036	4,106,812.41
August 2036	4,030,186.38
September 2036	3,954,922.73
October 2036	3,880,997.93
November 2036	3,808,388.80
December 2036	3,737,072.62
January 2037	3,667,026.99
February 2037	3,598,229.95
March 2037	3,530,659.86
April 2037	3,464,295.49
May 2037	3,399,115.94
June 2037	3,335,100.69
July 2037	3,272,229.56
August 2037	3,210,482.70
September 2037	3,149,840.62

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2037	\$ 3,090,284.15
November 2037	3,031,794.44
December 2037	2,974,352.98
January 2038	2,917,941.55
February 2038	2,862,542.27
March 2038	2,808,137.54
April 2038	2,754,710.06
May 2038	2,702,242.85
June 2038	2,650,719.20
July 2038	2,600,122.68
August 2038	2,550,437.16
September 2038	2,501,646.76
October 2038	2,453,735.89
November 2038	2,406,689.23
December 2038	2,360,491.71
January 2039	2,315,128.50
February 2039	2,270,585.07
March 2039	2,226,847.10
April 2039	2,183,900.52
May 2039	2,141,731.51
June 2039	2,100,326.49
July 2039	2,059,672.10
August 2039	2,019,755.21
September 2039	1,980,562.92
October 2039	1,942,082.55
November 2039	1,904,301.64
December 2039	1,867,207.94
January 2040	1,830,789.40
February 2040	1,795,034.19
March 2040	1,759,930.68
April 2040	1,725,467.44
May 2040	1,691,633.22
June 2040	1,658,417.00
July 2040	1,625,807.90
August 2040	1,593,795.27
September 2040	1,562,368.61
October 2040	1,531,517.63
November 2040	1,501,232.20
December 2040	1,471,502.35
January 2041	1,442,318.32
February 2041	1,413,670.47
March 2041	1,385,549.37
April 2041	1,357,945.72
May 2041	1,330,850.40
June 2041	1,304,254.44
July 2041	1,278,149.02
August 2041	1,252,525.47
September 2041	1,227,375.29

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2041	\$ 1,202,690.09
November 2041	1,178,461.66
December 2041	1,154,681.92
January 2042	1,131,342.92
February 2042	1,108,436.85
March 2042	1,085,956.04
April 2042	1,063,892.95
May 2042	1,042,240.18
June 2042	1,020,990.44
July 2042	1,000,136.57
August 2042	979,671.54
September 2042	959,588.45
October 2042	939,880.49
November 2042	920,541.00
December 2042	901,563.42
January 2043	882,941.29
February 2043	864,668.30
March 2043	846,738.21
April 2043	829,144.91
May 2043	811,882.38
June 2043	794,944.73
July 2043	778,326.14
August 2043	762,020.91
September 2043	746,023.45
October 2043	730,328.23
November 2043	714,929.86
December 2043	699,823.00
January 2044	685,002.45
February 2044	670,463.06
March 2044	656,199.78
April 2044	642,207.66
May 2044	628,481.83
June 2044	615,017.50
July 2044	601,809.97
August 2044	588,854.62
September 2044	576,146.90
October 2044	563,682.35
November 2044	551,456.59
December 2044	539,465.31
January 2045	527,704.28
February 2045	516,169.33
March 2045	504,856.39
April 2045	493,761.44
May 2045	482,880.53
June 2045	472,209.78
July 2045	461,745.39
August 2045	451,483.62
September 2045	441,420.79

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2045	\$ 431,553.29
November 2045	421,877.57
December 2045	412,390.14
January 2046	403,087.57
February 2046	393,966.51
March 2046	385,023.65
April 2046	376,255.73
May 2046	367,659.56
June 2046	359,232.02
July 2046	350,970.02
August 2046	342,870.52
September 2046	334,930.57
October 2046	327,147.24
November 2046	319,517.66
December 2046	312,039.01
January 2047	304,708.52
February 2047	297,523.47
March 2047	290,481.18
April 2047	283,579.04
May 2047	276,814.47
June 2047	270,184.92
July 2047	263,687.91
August 2047	257,321.00
September 2047	251,081.78
October 2047	244,967.90
November 2047	238,977.03
December 2047	233,106.90
January 2048	227,355.27
February 2048	221,719.95
March 2048	216,198.78
April 2048	210,789.63
May 2048	205,490.43
June 2048	200,299.14
July 2048	195,213.73
August 2048	190,232.25
September 2048	185,352.74
October 2048	180,573.32
November 2048	175,892.10
December 2048	171,307.25
January 2049	166,816.96
February 2049	162,419.48
March 2049	158,113.05
April 2049	153,895.96
May 2049	149,766.54
June 2049	145,723.14
July 2049	141,764.14
August 2049	137,887.95
September 2049	134,093.01

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2049	\$ 130,377.78
November 2049	126,740.76
December 2049	123,180.46
January 2050	119,695.44
February 2050	116,284.27
March 2050	112,945.54
April 2050	109,677.88
May 2050	106,479.94
June 2050	103,350.39
July 2050	100,287.93
August 2050	97,291.28
September 2050	94,359.18
October 2050	91,490.40
November 2050	88,683.72
December 2050	85,937.95
January 2051	83,251.94
February 2051	80,624.52
March 2051	78,054.57
April 2051	75,540.99
May 2051	73,082.68
June 2051	70,678.59
July 2051	68,327.67
August 2051	66,028.88
September 2051	63,781.21
October 2051	61,583.68
November 2051	59,435.32
December 2051	57,335.16
January 2052	55,282.26
February 2052	53,275.71
March 2052	51,314.61
April 2052	49,398.05
May 2052	47,525.18
June 2052	45,695.13
July 2052	43,907.07
August 2052	42,160.17
September 2052	40,453.62
October 2052	38,786.62
November 2052	37,158.40
December 2052	35,568.19
January 2053	34,015.23
February 2053	32,498.79
March 2053	31,018.14
April 2053	29,572.58
May 2053	28,161.40
June 2053	26,783.91
July 2053	25,439.45
August 2053	24,127.35
September 2053	22,846.97

<u>Distribution Date</u>	<u>Classes JA and JL (in the aggregate)</u>
October 2053 .....	\$ 21,597.67
November 2053 .....	20,378.83
December 2053 .....	19,189.82
January 2054 .....	18,030.06
February 2054 .....	16,898.94
March 2054 .....	15,795.90
April 2054 .....	14,720.35
May 2054 .....	13,671.75
June 2054 .....	12,649.55
July 2054 .....	11,653.20
August 2054 .....	10,682.18
September 2054 .....	9,735.97
October 2054 .....	8,960.18
November 2054 .....	8,204.16
December 2054 .....	7,467.49
January 2055 .....	6,749.78
February 2055 .....	6,050.63
March 2055 .....	5,369.68
April 2055 .....	4,706.53
May 2055 .....	4,060.84
June 2055 .....	3,432.22
July 2055 .....	2,820.33
August 2055 .....	2,224.83
September 2055 .....	1,645.36
October 2055 .....	1,081.60
November 2055 .....	533.21
December 2055 and thereafter .....	0.00

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type	Final Distribution Date	Principal Type	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
9	Ginnie Mae	2023-196	ZQ(5)	December 29, 2023	383884GUG1	5.00%	FIX/Z	May 2053	SC/SEQ	\$ 3,087,158	1.11416836	\$ 3,439,613.77	100.000000000000%	II
9	Ginnie Mae	2023-066	LZ	April 30, 2025	383885ET87	5.00	FIX/Z	April 2055	SEQ	3,574,342	1.04245666	3,726,096.62	100.000000000000	II
9	Ginnie Mae	2025-211	ZA	December 30, 2025	383885KPG9	5.00	FIX/Z	December 2055	SEQ	8,470,781	1.00835069	8,541,517.87	100.000000000000	II
10	Ginnie Mae	2024-101	MZ	June 28, 2024	383884MCG2	5.00	FIX/Z	June 2054	SEQ	2,935,168	1.08671588	2,864,765.05	100.000000000000	II
10	Ginnie Mae	2025-069	ZQ(5)	April 30, 2025	383885FAN1	5.00	FIX/Z	April 2055	SEQ	2,350,666	1.04245666	2,350,666.00	100.000000000000	II
10	Ginnie Mae	2025-081	AZ	April 30, 2025	383885FAN1	5.00	FIX/Z	April 2055	SEQ	21,604,100	1.04245666	5,212,288.30	23.65622477	II
10	Ginnie Mae	2025-089	ZA(6)	May 30, 2025	383885F511	5.00	FIX/Z	May 2055	SEQ	4,434,690	1.03813111	4,603,789.65	100.000000000000	II
10	Ginnie Mae	2025-150	PZ	May 30, 2025	383885GHX0	5.00	FIX/Z	February 2053	SC/PT	3,418,451	1.03813111	3,548,800.33	100.000000000000	II
11	Ginnie Mae	2025-116	MA	September 30, 2025	383881UZZ8	5.00	FIX/Z	August 2053	PAC/AD	1,256,781	1.02100767	1,283,183.04	100.000000000000	II
13	Ginnie Mae	2025-152	FE	July 30, 2025	383881P885	5.00	FLT	February 2053	SEQ	23,357,638	0.99093500	20,633,880.79	89.1470190607	II
13	Ginnie Mae	2024-057	SG	September 30, 2024	383881UPF5	(4)	INN/IO	September 2055	PT	43,246,524	0.99212228	23,261,818.85	54.215975196	II
14	Ginnie Mae	2024-062	CS	April 30, 2024	383884MBB9	(4)	INN/IO	April 2054	NLT(PT)	50,000,000	0.57322675	28,583,150.00	100.000000000000	II
14	Ginnie Mae	2024-071	MS(8)	April 30, 2024	383884HGV5	(4)	INN/IO	April 2054	NLT(PT)	50,000,000	0.57322675	28,583,150.00	100.000000000000	II
14	Ginnie Mae	2024-148	SB	July 30, 2024	383884XWZ4	(4)	INN/IO	July 2054	NLT(PT)	50,000,000	0.66944671	33,224,335.50	100.000000000000	II
15	Ginnie Mae	2024-183	SB	November 29, 2024	383884XWZ4	(4)	INN/IO	November 2054	NLT(PT)	56,104,130	0.66917536	37,543,501.39	100.000000000000	II
15	Ginnie Mae	2025-063	SB	April 30, 2025	383885E2N3	(4)	INN/IO	April 2055	NLT(PT)	75,000,000	0.67946061	50,959,545.75	100.000000000000	II
16	Ginnie Mae	2021-049	SB	March 30, 2021	38382PZ47	(4)	INN/IO	March 2051	NLT(PT)	77,830,553	0.31770283	687,826.63	2.7816910968	II
16	Ginnie Mae	2021-098	SK	June 30, 2021	38382TD27	(4)	INN/IO	June 2051	NLT(PT)	100,000,000	0.39660615	8,400,514.86	21.181000000000	II
16	Ginnie Mae	2021-117	SE	July 30, 2021	38382VBEJ2	(4)	INN/IO	July 2051	NLT(PT)	111,137,397	0.40062008	44,523,872.88	100.000000000000	II
17	Ginnie Mae	2023-165	FE(7)	November 30, 2023	383884D6H5	(4)	FLT	June 2053	SC/PT	19,863,396	0.87958588	17,471,562.65	100.000000000000	II

- (1) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of February 2026.
- (3) MX Class.
- (4) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in the related Underlying Certificate Disclosure Document.
- (5) Class ZQ is backed by previously issued Ginnie Mae REMIC certificates, as outlined below:
  - REMIC Classes PA and PZ from 2023-069
- (6) Class ZA is backed by a previously issued Ginnie Mae MX certificate, as outlined below:
  - MX Class Z from 2023-018
- (7) Class FE is backed by previously issued Ginnie Mae REMIC certificates, as outlined below:
  - REMIC Classes FE and SE from 2023-082



**\$2,416,108,493**

**Government National  
Mortgage Association**

**GINNIE MAE<sup>®</sup>**

**Guaranteed REMIC  
Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2026-026**

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***OFFERING CIRCULAR SUPPLEMENT***  
**February 23, 2026**

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**Goldman Sachs & Co. LLC  
Ramirez & Co., Inc.**