

**\$1,456,741,134**  
**Government National Mortgage Association**  
**GINNIE MAE<sup>®</sup>**  
**Guaranteed REMIC Pass-Through Securities**  
**and MX Securities**  
**Ginnie Mae REMIC Trust 2026-027**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See “Risk Factors” beginning on page S-10 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be February 27, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
AF	\$300,000,000	(5)	PT	FLT	38385L4J4	February 2056
AS	200,000,000	(5)	NTL(PT)	INV/IO	38385L4K1	February 2056
SM	100,000,000	(5)	NTL(PT)	INV/IO	38385L4L9	February 2056
<b>Security Group 2</b>						
BA	70,000,000	4.50%	SEQ	FIX	38385L4M7	October 2051
BI	6,363,636	5.50	NTL(SEQ)	FIX/IO	38385L4N5	October 2051
BL	10,000,000	5.00	SEQ	FIX	38385L4P0	May 2053
BM	20,000,000	5.00	SEQ	FIX	38385L4Q8	February 2056
FB	50,000,000	(5)	PT	FLT	38385L4R6	February 2056
SB	50,000,000	(5)	NTL(PT)	INV/IO	38385L4S4	February 2056
<b>Security Group 3</b>						
CD(1)	75,775,000	4.50	PAC/AD	FIX	38385L4T2	May 2055
CE(1)	4,915,000	4.50	PAC/AD	FIX	38385L4U9	January 2056
CY(1)	1,229,000	4.50	PAC/AD	FIX	38385L4V7	February 2056
CZ(1)	14,081,000	4.50	SUP	FIX/Z	38385L4W5	February 2056
FC	64,000,000	(5)	PT	FLT	38385L4X3	February 2056
SC	64,000,000	(5)	NTL(PT)	INV/IO	38385L4Y1	February 2056
<b>Security Group 4</b>						
FK	50,000,000	(5)	PT	FLT	38385L4Z8	February 2056
KC(1)	73,594,000	4.50	PAC/AD	FIX	38385L5A2	July 2055
KY(1)	10,673,500	6.50	PAC/AD	FIX	38385L5B0	February 2056
KZ(1)	1,120,500	4.50	PAC/AD	FIX/Z	38385L5C8	February 2056
SK	50,000,000	(5)	NTL(PT)	INV/IO	38385L5D6	February 2056
ZK(1)	14,612,000	4.75	SUP	FIX/Z	38385L5E4	February 2056
<b>Security Group 5</b>						
PT	50,000,000	5.00	PT	FIX	38385L5F1	February 2056
<b>Security Group 6</b>						
FA	70,000,000	(5)	PT	FLT	38385L5G9	February 2056
SA	70,000,000	(5)	NTL(PT)	INV/IO	38385L5H7	February 2056
<b>Security Group 7</b>						
FD	50,000,000	(5)	PT	FLT	38385L5J3	February 2056
SD	50,000,000	(5)	NTL(PT)	INV/IO	38385L5K0	February 2056
<b>Security Group 8</b>						
GF(1)	198,318,858	(5)	SC/PT	FLT	38385L5L8	August 2055
GI(1)	18,028,987	5.50	NTL(SC/PT)	FIX/IO	38385L5M6	August 2055
<b>Security Group 9</b>						
HP	109,611,000	4.50	PAC/AD	FIX	38385L5N4	April 2055
HY	8,887,000	4.50	PAC/AD	FIX	38385L5P9	February 2056
IH	21,545,090	5.50	NTL(PAC/AD)	FIX/IO	38385L5Q7	February 2056
ZH	15,502,000	5.50	SUP	FIX/Z	38385L5R5	February 2056
<b>Security Group 10</b>						
NA(1)	30,255,000	4.00	SEQ	FIX	38385L5S3	March 2053
NF	155,537,820	(5)	PT	FLT	38385L5T1	February 2056
NS	155,537,820	(5)	NTL(PT)	INV/IO	38385L5U8	February 2056
NV(1)	3,095,000	4.00	SEQ/AD	FIX	38385L5V6	April 2037
NZ(1)	5,534,456	4.00	SEQ	FIX/Z	38385L5W4	February 2056
<b>Residual</b>						
RR	0	0.00	NPR	NPR	38385L5X2	February 2056

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) See “Terms Sheet — Interest Rates” in this Supplement.

**Wells Fargo Securities**

**Mischler Financial Group, Inc.**

**The date of this Offering Circular Supplement is February 23, 2026.**

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 8 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Wells Fargo Bank, N.A.

**Co-Sponsor:** Mischler Financial Group, Inc.

**Trustee:** U.S. Bank National Association

**Tax Administrator:** The Trustee

**Closing Date:** February 27, 2026

**Distribution Date:** The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in March 2026.

**Trust Assets:**

<u>Trust Asset Group or Subgroup<sup>(2)</sup></u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1A	Ginnie Mae II	5.50%	30
1B	Ginnie Mae II	5.50%	30
2	Ginnie Mae II	5.50%	30
3	Ginnie Mae II	5.50%	30
4	Ginnie Mae II	5.50%	30
5	Ginnie Mae II	5.00%	30
6	Ginnie Mae II	5.50%	30
7	Ginnie Mae II	5.50%	30
8	Underlying Certificates	<sup>(1)</sup>	<sup>(1)</sup>
9	Ginnie Mae II	5.50%	30
10	Ginnie Mae II	6.00%	30

<sup>(1)</sup> Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

<sup>(2)</sup> The Group 1 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the Mortgage Loans Underlying the Group 1 through 7, 9 and 10 Trust Assets<sup>(1)</sup>:**

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>(2)</sup></u>
<b>Subgroup 1A Trust Assets</b>			
\$200,000,000	357	1	5.999%
<b>Subgroup 1B Trust Assets</b>			
\$100,000,000	357	1	5.999%
<b>Group 2 Trust Assets</b>			
\$150,000,000	356	1	6.052%
<b>Group 3 Trust Assets</b>			
\$160,000,000	343	14	6.013%
<b>Group 4 Trust Assets</b>			
\$150,000,000	340	17	6.095%
<b>Group 5 Trust Assets</b>			
\$50,000,000	355	0	5.606%
<b>Group 6 Trust Assets</b>			
\$70,000,000	357	1	5.999%
<b>Group 7 Trust Assets</b>			
\$50,000,000	358	1	6.070%
<b>Group 9 Trust Assets</b>			
\$134,000,000	356	0	6.009%
<b>Group 10 Trust Assets</b>			
\$194,422,276	349	4	6.550%

<sup>(1)</sup> As of February 1, 2026.

<sup>(2)</sup> The Mortgage Loans underlying the Group 1 through 7, 9 and 10 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 through 7, 9 and 10 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement.

**Characteristics of the Group 8 Trust Assets:** See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities

shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes an Interest Only Class. See “Description of the Securities — Form of Securities” in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
<b>Security Group 1</b>						
AF .....	30-day Average SOFR + 1.00%	4.69962%	1.00%	5.50%	0	0.00%
AS .....	4.50% – 30-day Average SOFR	0.80038%	0.00%	4.50%	0	4.50%
SM .....	4.50% – 30-day Average SOFR	0.80038%	0.00%	4.50%	0	4.50%
<b>Security Group 2</b>						
FB .....	30-day Average SOFR + 0.80%	4.49961%	0.80%	6.50%	0	0.00%
SB .....	5.70% – 30-day Average SOFR	2.00039%	0.00%	5.70%	0	5.70%
<b>Security Group 3</b>						
FC .....	30-day Average SOFR + 0.77%	4.46227%	0.77%	7.00%	0	0.00%
SC .....	6.23% – 30-day Average SOFR	2.53773%	0.00%	6.23%	0	6.23%
<b>Security Group 4</b>						
FK .....	30-day Average SOFR + 0.75%	4.41221%	0.75%	7.00%	0	0.00%
SK .....	6.25% – 30-day Average SOFR	2.58779%	0.00%	6.25%	0	6.25%
<b>Security Group 6</b>						
FA .....	30-day Average SOFR + 1.10%	4.75819%	1.10%	5.50%	0	0.00%
SA .....	4.40% – 30-day Average SOFR	0.74181%	0.00%	4.40%	0	4.40%
<b>Security Group 7</b>						
FD .....	30-day Average SOFR + 1.10%	4.79962%	1.10%	5.50%	0	0.00%
SD .....	4.40% – 30-day Average SOFR	0.70038%	0.00%	4.40%	0	4.40%
<b>Security Group 8</b>						
FG .....	30-day Average SOFR + 1.15%	4.81154%	1.15%	7.00%	0	0.00%
GF .....	30-day Average SOFR + 0.65%	4.31154%	0.65%	6.50%	0	0.00%
<b>Security Group 10</b>						
NF .....	30-day Average SOFR + 0.80%	4.45786%	0.80%	6.50%	0	0.00%
NS .....	5.70% – 30-day Average SOFR	2.04214%	0.00%	5.70%	0	5.70%

- (1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

**SECURITY GROUP 1**

The Group 1 Principal Distribution Amount will be allocated to AF, until retired

**SECURITY GROUP 2**

The Group 2 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 66.666666667%, sequentially, to BA, BL and BM, in that order, until retired
2. 33.333333333% to FB, until retired

**SECURITY GROUP 3**

The Group 3 Principal Distribution Amount and the CZ Accrual Amount will be allocated as follows:

- The CZ Accrual Amount in the following order of priority:
  1. Sequentially, to CD, CE and CY, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. To CZ, until retired
- The Group 3 Principal Distribution Amount, concurrently, as follows:
  1. 40% to FC, until retired
  2. 60% in the following order of priority:
    - a. Sequentially, to CD, CE and CY, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
    - b. To CZ, until retired
    - c. Sequentially, to CD, CE and CY, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 4**

The Group 4 Principal Distribution Amount, the KZ Accrual Amount and the ZK Accrual Amount will be allocated as follows:

- The KZ Accrual Amount, sequentially, to KC and KZ, in that order, until retired
- The ZK Accrual Amount in the following order of priority:
  1. To KC, KY and KZ, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
    - a. 87.5%, sequentially, to KC and KZ, in that order, until retired
    - b. 12.5% to KY, until retired
  2. To ZK, until retired

- The Group 4 Principal Distribution Amount, concurrently, as follows:
  1. 33.3333333333% to FK, until retired
  2. 66.6666666667% in the following order of priority:
    - a. To KC, KY and KZ, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
      - i. 87.5%, sequentially, to KC and KZ, in that order, until retired
      - ii. 12.5% to KY, until retired
    - b. To ZK, until retired
    - c. To KC, KY and KZ, in the same manner and priority described in step 2.a. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 5**

The Group 5 Principal Distribution Amount will be allocated to PT, until retired

**SECURITY GROUP 6**

The Group 6 Principal Distribution Amount will be allocated to FA, until retired

**SECURITY GROUP 7**

The Group 7 Principal Distribution Amount will be allocated to FD, until retired

**SECURITY GROUP 8**

The Group 8 Principal Distribution Amount will be allocated to GF, until retired

**SECURITY GROUP 9**

The Group 9 Principal Distribution Amount and the ZH Accrual Amount will be allocated in the following order of priority:

1. Sequentially, to HP and HY, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To ZH, until retired
3. Sequentially, to HP and HY, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 10**

The Group 10 Principal Distribution Amount and the NZ Accrual Amount will be allocated as follows:

- The NZ Accrual Amount, sequentially, to NV and NZ, in that order, until retired
- The Group 10 Principal Distribution Amount, concurrently, as follows:
  1. 79.9999995885% to NF, until retired
  2. 20.0000004115%, sequentially, to NA, NV and NZ, in that order, until retired

**Scheduled Principal Balances:** The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

<u>Security Group</u>		<u>Structuring Ranges</u>
<b>PAC Classes</b>		
3	CD, CE and CY (in the aggregate) . . . . .	175% PSA through 300% PSA
4	KC, KY and KZ (in the aggregate) . . . . .	175% PSA through 300% PSA
9	HP and HY (in the aggregate) . . . . .	150% PSA through 250% PSA

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal balance of the related Trust Asset Subgroup indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
<b>Security Group 1</b>		
AS . . . . .	\$200,000,000	100% of the Subgroup 1A Trust Assets
SM . . . . .	100,000,000	100% of the Subgroup 1B Trust Assets
<b>Security Group 2</b>		
BI . . . . .	\$ 6,363,636	9.0909090909% of BA (SEQ Class)
SB . . . . .	50,000,000	100% of FB (PT Class)
<b>Security Group 3</b>		
CI . . . . .	\$ 6,888,636	9.0909090909% of CD (PAC/AD Class)
IC . . . . .	7,335,454	9.0909090909% of CD and CE (in the aggregate) (PAC/AD Classes)
SC . . . . .	64,000,000	100% of FC (PT Class)
<b>Security Group 4</b>		
KI . . . . .	\$ 6,690,363	9.0909090909% of KC (PAC/AD Class)
SK . . . . .	50,000,000	100% of FK (PT Class)
<b>Security Group 6</b>		
SA . . . . .	\$ 70,000,000	100% of FA (PT Class)
<b>Security Group 7</b>		
SD . . . . .	\$ 50,000,000	100% of FD (PT Class)
<b>Security Group 8</b>		
GI . . . . .	\$ 18,028,987	9.0909090909% of GF (SC/PT Class)
<b>Security Group 9</b>		
IH . . . . .	\$ 21,545,090	18.1818181818% of HP and HY (in the aggregate) (PAC/AD Classes)
<b>Security Group 10</b>		
NI . . . . .	\$ 2,521,250	8.3333333333% of NA (SEQ Class)
NS . . . . .	155,537,820	100% of NF (PT Class)

**Tax Status:** Double REMIC Series. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or

- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan.*** At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

***The levels of 30-day Average SOFR will affect the yields on the floating rate and inverse floating rate securities.*** If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate and inverse floating rate securities may be lower than you expect. Lower levels of such index will generally reduce the yield on floating rate securities; higher levels of such index will generally reduce the yield on the inverse floating rate securities. You should bear in mind that the

timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

***Support securities will be more sensitive to rates of principal payments than other securities.*** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support class.

***The rate of payments on the underlying certificates will directly affect the rate of payments on the group 8 securities.*** The underlying certificates will be sensitive to the rate of payments of principal (including prepayments) of the related mortgage loans.

This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the underlying certificate disclosure documents.

***Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans.*** Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

***An investment in the floating rate and inverse floating rate securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.***

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this supplement, the return on

and value of the floating rate and inverse floating rate securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate and inverse floating rate securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate and inverse floating rate securities and the suitability of investing in the floating rate and inverse floating rate securities in light of your particular circumstances.

***Interest on the floating rate and inverse floating rate securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate and inverse floating rate securities.*** 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a

manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate and inverse floating rate securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate and inverse floating rate securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices—Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate and inverse floating rate securities, which could adversely affect the return on, value of, and market for, the floating rate and inverse floating rate securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

***The securities may not be a suitable investment for you.*** The securities, especially the group 8 securities and, in particular, the support,

interest only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

***The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.***

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual

characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## **THE TRUST ASSETS**

### **General**

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions on or prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

### **The Trust MBS (Groups 1 through 7, 9 and 10)**

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### **The Underlying Certificates (Group 8)**

The Group 8 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on [ginniemae.gov](http://ginniemae.gov). Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “*Underlying Certificates*” in the *Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

### **The Mortgage Loans**

The Mortgage Loans underlying the Group 1 through 7, 9 and 10 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Character-

istics of the Mortgage Loans Underlying the Group 1 through 7, 9 and 10 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

### **The Trustee Fee**

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

## **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular.*

## **DESCRIPTION OF THE SECURITIES**

### **General**

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

### **Form of Securities**

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to

Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

### **Distributions**

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

### **Interest Distributions**

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

### *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Accrual Periods*

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes (other than the Class GI Security)	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes and the Class GI Security	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

### *Floating Rate and Inverse Floating Rate Classes*

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR (as described below).

The Interest Rate for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular. In the case of the Group 8 Securities, the Trustee or its agent will use the same values of 30-day Average SOFR as are used for the related Underlying Certificates.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on [ginniemae.gov](http://ginniemae.gov) or by calling the Information Agent at (800) 234-GNMA.

### *Accrual Classes*

Each of Classes CZ, KZ, NZ, ZH and ZK is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

### **Principal Distributions**

The Principal Distribution Amount for each Group and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

### *Categories of Classes*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

## **Residual Securities**

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

## **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on [ginniemae.gov](http://ginniemae.gov).

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

## **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 3, 4, 7 and 9, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 3, 4, 7 and 9, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@usbank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3<sup>rd</sup> Floor, Boston, Massachusetts 02110, Attention: Ginnie Mae REMIC Trust 2026-027. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

*See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination” in this Supplement.*

Investors in the Group 8 Securities are urged to review the discussion under “Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 8 securities” in this Supplement.

### **Accretion Directed Classes**

Classes CD, CE, CY, HP, HY, KC, KY, KZ and NV are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Class IH is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Classes shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through

the applicable pricing prepayment assumption. Class NV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within their Effective Ranges.

Class NV is entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. The Weighted Average Life of Class NV cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for Class NV shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Life of Class NV will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

#### Accretion Directed Class

<u>Security Group</u>	<u>Class</u>	<u>Maximum Weighted Average Life (in years)(1)</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
10	NV . . . .	6.0	April 2037	200% PSA

<sup>(1)</sup> The maximum Weighted Average Life for Class NV is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class NV the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

#### Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the

related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<u>Security Group</u>	<u>PAC Classes</u>	<u>Initial Effective Ranges</u>
3	CD, CE and CY (in the aggregate) . . . . .	175% PSA through 300% PSA
4	KC, KY and KZ (in the aggregate) . . . . .	175% PSA through 300% PSA
9	HP and HY (in the aggregate) . . . . .	150% PSA through 250% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.

**If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

**Assumability**

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

**Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.

- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

### **Modeling Assumptions**

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 through 7, 9 and 10 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 through 7, 9 and 10 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1 through 7, 9 or 10 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in March 2026.

4. A termination of the Trust or any Underlying Trust does not occur.

5. The Closing Date for the Securities is February 27, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

### **Decrement Tables**

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an

assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See *“Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models”* in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.**

## Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Class AF					Class AS					Class SM				
	0%	200%	421%	700%	900%	0%	200%	421%	700%	900%	0%	200%	421%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	96	92	88	85	99	96	92	88	85	99	96	92	88	85
February 2028	98	87	76	63	54	98	87	76	63	54	98	87	76	63	54
February 2029	97	76	57	37	25	97	76	57	37	25	97	76	57	37	25
February 2030	95	66	42	21	11	95	66	42	21	11	95	66	42	21	11
February 2031	94	57	31	12	5	94	57	31	12	5	94	57	31	12	5
February 2032	93	49	22	7	2	93	49	22	7	2	93	49	22	7	2
February 2033	91	42	16	4	1	91	42	16	4	1	91	42	16	4	1
February 2034	89	36	12	2	0	89	36	12	2	0	89	36	12	2	0
February 2035	88	31	9	1	0	88	31	9	1	0	88	31	9	1	0
February 2036	86	27	6	1	0	86	27	6	1	0	86	27	6	1	0
February 2037	84	23	5	0	0	84	23	5	0	0	84	23	5	0	0
February 2038	82	20	3	0	0	82	20	3	0	0	82	20	3	0	0
February 2039	79	17	2	0	0	79	17	2	0	0	79	17	2	0	0
February 2040	77	14	2	0	0	77	14	2	0	0	77	14	2	0	0
February 2041	74	12	1	0	0	74	12	1	0	0	74	12	1	0	0
February 2042	71	10	1	0	0	71	10	1	0	0	71	10	1	0	0
February 2043	68	8	1	0	0	68	8	1	0	0	68	8	1	0	0
February 2044	65	7	0	0	0	65	7	0	0	0	65	7	0	0	0
February 2045	61	6	0	0	0	61	6	0	0	0	61	6	0	0	0
February 2046	57	5	0	0	0	57	5	0	0	0	57	5	0	0	0
February 2047	53	4	0	0	0	53	4	0	0	0	53	4	0	0	0
February 2048	49	3	0	0	0	49	3	0	0	0	49	3	0	0	0
February 2049	44	2	0	0	0	44	2	0	0	0	44	2	0	0	0
February 2050	39	2	0	0	0	39	2	0	0	0	39	2	0	0	0
February 2051	34	1	0	0	0	34	1	0	0	0	34	1	0	0	0
February 2052	28	1	0	0	0	28	1	0	0	0	28	1	0	0	0
February 2053	22	1	0	0	0	22	1	0	0	0	22	1	0	0	0
February 2054	15	0	0	0	0	15	0	0	0	0	15	0	0	0	0
February 2055	8	0	0	0	0	8	0	0	0	0	8	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	7.6	4.3	2.9	2.4	19.9	7.6	4.3	2.9	2.4	19.9	7.6	4.3	2.9	2.4

Security Group 2 PSA Prepayment Assumption Rates																				
Distribution Date	Classes BA and BI					Class BL				Class BM				Classes FB and SB						
	0%	200%	407%	700%	900%	0%	200%	407%	700%	900%	0%	200%	407%	700%	900%	0%	200%	407%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	94	90	83	79	100	100	100	100	100	100	100	100	100	100	99	96	93	88	85
February 2028	97	82	67	47	35	100	100	100	100	100	100	100	100	100	100	98	87	77	63	54
February 2029	95	65	40	10	0	100	100	100	100	54	100	100	100	100	100	97	76	58	37	25
February 2030	94	51	19	0	0	100	100	100	10	0	100	100	100	100	57	95	66	43	21	11
February 2031	92	38	3	0	0	100	100	100	0	0	100	100	100	60	26	94	57	32	12	5
February 2032	90	27	0	0	0	100	100	37	0	0	100	100	100	34	12	93	49	24	7	2
February 2033	87	18	0	0	0	100	100	0	0	0	100	100	88	19	5	91	42	18	4	1
February 2034	85	9	0	0	0	100	100	0	0	0	100	100	65	11	2	89	37	13	2	0
February 2035	82	2	0	0	0	100	100	0	0	0	100	100	48	6	1	88	31	10	1	0
February 2036	80	0	0	0	0	100	69	0	0	0	100	100	35	4	0	86	27	7	1	0
February 2037	77	0	0	0	0	100	30	0	0	0	100	100	26	2	0	84	23	5	0	0
February 2038	74	0	0	0	0	100	0	0	0	0	100	98	19	1	0	82	20	4	0	0
February 2039	70	0	0	0	0	100	0	0	0	0	100	84	14	1	0	79	17	3	0	0
February 2040	67	0	0	0	0	100	0	0	0	0	100	71	10	0	0	77	14	2	0	0
February 2041	63	0	0	0	0	100	0	0	0	0	100	60	7	0	0	74	12	1	0	0
February 2042	59	0	0	0	0	100	0	0	0	0	100	51	5	0	0	71	10	1	0	0
February 2043	54	0	0	0	0	100	0	0	0	0	100	42	4	0	0	68	8	1	0	0
February 2044	50	0	0	0	0	100	0	0	0	0	100	35	3	0	0	65	7	1	0	0
February 2045	44	0	0	0	0	100	0	0	0	0	100	29	2	0	0	61	6	0	0	0
February 2046	39	0	0	0	0	100	0	0	0	0	100	24	1	0	0	57	5	0	0	0
February 2047	33	0	0	0	0	100	0	0	0	0	100	19	1	0	0	53	4	0	0	0
February 2048	27	0	0	0	0	100	0	0	0	0	100	15	1	0	0	49	3	0	0	0
February 2049	20	0	0	0	0	100	0	0	0	0	100	12	0	0	0	44	2	0	0	0
February 2050	13	0	0	0	0	100	0	0	0	0	100	9	0	0	0	39	2	0	0	0
February 2051	5	0	0	0	0	100	0	0	0	0	100	7	0	0	0	34	1	0	0	0
February 2052	0	0	0	0	0	78	0	0	0	0	100	5	0	0	0	28	1	0	0	0
February 2053	0	0	0	0	0	15	0	0	0	0	100	3	0	0	0	22	1	0	0	0
February 2054	0	0	0	0	0	0	0	0	0	0	74	2	0	0	0	15	0	0	0	0
February 2055	0	0	0	0	0	0	0	0	0	0	38	1	0	0	0	8	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.5	4.4	2.7	1.9	1.6	26.5	10.5	5.9	3.7	3.1	28.7	17.2	9.8	5.9	4.6	19.9	7.6	4.4	2.9	2.4

**Security Group 3  
PSA Prepayment Assumption Rates**

Distribution Date	Classes CA, CB, CD and CI					Class CE					Class CJ					Classes CL, CM, CN and IC					
	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	98	88	88	88	88	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2028	96	74	74	74	61	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2029	93	61	61	61	39	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2030	91	49	49	49	25	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2031	88	38	38	38	14	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2032	85	29	29	29	7	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2033	82	22	22	22	2	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2034	79	16	16	16	0	100	100	100	100	86	100	100	100	100	89	80	21	21	21	21	5
February 2035	75	11	11	11	0	100	100	100	100	51	100	100	100	100	61	77	17	17	17	17	3
February 2036	71	7	7	7	0	100	100	100	100	27	100	100	100	100	41	73	13	13	13	13	2
February 2037	68	4	4	4	0	100	100	100	100	10	100	100	100	100	28	70	10	10	10	10	1
February 2038	63	2	2	2	0	100	100	100	100	0	100	100	100	100	19	66	8	8	8	8	0
February 2039	59	0	0	0	0	100	93	93	93	0	100	94	94	94	13	61	6	6	6	6	0
February 2040	54	0	0	0	0	100	68	68	68	0	100	74	74	74	9	57	4	4	4	4	0
February 2041	49	0	0	0	0	100	48	48	48	0	100	58	58	58	6	52	3	3	3	3	0
February 2042	44	0	0	0	0	100	32	32	32	0	100	45	45	45	4	47	2	2	2	2	0
February 2043	38	0	0	0	0	100	19	19	19	0	100	35	35	35	3	42	1	1	1	1	0
February 2044	32	0	0	0	0	100	9	9	9	0	100	27	27	27	2	36	1	1	1	1	0
February 2045	26	0	0	0	0	100	1	1	1	0	100	21	21	21	1	30	0	0	0	0	0
February 2046	19	0	0	0	0	100	0	0	0	0	100	16	16	16	1	24	0	0	0	0	0
February 2047	12	0	0	0	0	100	0	0	0	0	100	12	12	12	0	17	0	0	0	0	0
February 2048	4	0	0	0	0	100	0	0	0	0	100	8	8	8	0	10	0	0	0	0	0
February 2049	0	0	0	0	0	31	0	0	0	0	45	6	6	6	0	2	0	0	0	0	0
February 2050	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0	0	0	0	0	0	0
February 2051	0	0	0	0	0	0	0	0	0	0	3	3	3	3	0	0	0	0	0	0	0
February 2052	0	0	0	0	0	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0	0
February 2053	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	0
February 2054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.8	4.5	4.5	4.5	2.9	22.9	15.2	15.2	15.2	9.3	23.1	16.6	16.6	16.6	10.3	14.3	5.2	5.2	5.2	5.2	3.3

**PSA Prepayment Assumption Rates**

Distribution Date	Classes CT, FC and SC					Class CY					Class CZ				
	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	92	90	86	78	100	100	100	100	100	105	105	91	70	15
February 2028	98	81	77	70	54	100	100	100	100	100	109	109	79	36	0
February 2029	97	71	65	57	37	100	100	100	100	100	114	114	73	14	0
February 2030	95	63	55	46	26	100	100	100	100	100	120	120	70	3	0
February 2031	94	55	47	37	18	100	100	100	100	100	125	125	70	0	0
February 2032	93	48	40	30	12	100	100	100	100	100	131	128	71	0	0
February 2033	91	42	34	24	8	100	100	100	100	100	137	127	69	0	0
February 2034	89	37	29	19	6	100	100	100	100	100	143	123	65	0	0
February 2035	88	32	24	15	4	100	100	100	100	100	150	117	61	0	0
February 2036	86	28	20	12	3	100	100	100	100	100	157	109	55	0	0
February 2037	84	24	17	10	2	100	100	100	100	100	164	101	50	0	0
February 2038	82	21	14	8	1	100	100	100	100	95	171	92	45	0	0
February 2039	79	18	12	6	1	100	100	100	100	64	179	83	40	0	0
February 2040	77	16	10	5	1	100	100	100	100	43	188	74	35	0	0
February 2041	74	13	8	4	0	100	100	100	100	29	196	66	30	0	0
February 2042	71	11	7	3	0	100	100	100	100	19	205	58	26	0	0
February 2043	68	10	5	2	0	100	100	100	100	13	215	50	22	0	0
February 2044	65	8	4	2	0	100	100	100	100	8	224	43	18	0	0
February 2045	61	7	4	1	0	100	100	100	100	5	235	37	15	0	0
February 2046	57	6	3	1	0	100	78	78	78	3	246	31	13	0	0
February 2047	53	5	2	1	0	100	58	58	58	2	257	26	10	0	0
February 2048	49	4	2	1	0	100	42	42	42	1	269	21	8	0	0
February 2049	44	3	1	0	0	100	30	30	30	1	281	17	6	0	0
February 2050	39	2	1	0	0	21	21	21	21	1	264	13	5	0	0
February 2051	34	2	1	0	0	14	14	14	14	0	228	9	3	0	0
February 2052	28	1	0	0	0	8	8	8	8	0	189	6	2	0	0
February 2053	22	1	0	0	0	4	4	4	4	0	147	4	1	0	0
February 2054	15	0	0	0	0	1	1	1	1	0	101	1	0	0	0
February 2055	8	0	0	0	0	0	0	0	0	0	52	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	7.5	6.2	4.9	3.0	23.9	22.1	22.1	22.1	14.4	27.0	15.9	10.8	1.7	0.6

**Security Group 4  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FK, KT and SK					Classes KA, KB, KC and KI					Classes KD and KY				
	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	91	88	85	75	98	88	88	88	88	98	88	88	88	88
February 2028	98	80	75	68	52	96	74	74	74	60	96	75	75	75	61
February 2029	97	70	64	55	36	93	62	62	62	41	94	63	63	63	42
February 2030	95	62	54	45	25	91	51	51	51	27	91	52	52	52	29
February 2031	94	54	46	36	17	88	41	41	41	18	89	42	42	42	20
February 2032	93	48	39	29	12	85	32	32	32	12	86	34	34	34	14
February 2033	91	42	33	23	8	82	25	25	25	7	83	27	27	27	9
February 2034	89	36	28	18	5	79	20	20	20	4	80	22	22	22	6
February 2035	88	32	24	15	4	75	15	15	15	2	77	17	17	17	4
February 2036	86	28	20	12	3	72	12	12	12	1	73	14	14	14	3
February 2037	84	24	17	9	2	68	9	9	9	0	69	11	11	11	2
February 2038	82	21	14	7	1	64	6	6	6	0	65	9	9	9	1
February 2039	79	18	12	6	1	59	4	4	4	0	61	7	7	7	1
February 2040	77	15	10	5	1	55	3	3	3	0	57	5	5	5	1
February 2041	74	13	8	4	0	50	1	1	1	0	52	4	4	4	0
February 2042	71	11	7	3	0	44	0	0	0	0	47	3	3	3	0
February 2043	68	9	5	2	0	39	0	0	0	0	41	3	3	3	0
February 2044	65	8	4	2	0	33	0	0	0	0	36	2	2	2	0
February 2045	61	7	3	1	0	26	0	0	0	0	29	1	1	1	0
February 2046	57	5	3	1	0	20	0	0	0	0	23	1	1	1	0
February 2047	53	4	2	1	0	12	0	0	0	0	16	1	1	1	0
February 2048	49	3	2	1	0	5	0	0	0	0	9	1	1	1	0
February 2049	44	3	1	0	0	0	0	0	0	0	1	0	0	0	0
February 2050	39	2	1	0	0	0	0	0	0	0	0	0	0	0	0
February 2051	34	1	1	0	0	0	0	0	0	0	0	0	0	0	0
February 2052	28	1	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2053	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2054	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2055	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	7.4	6.1	4.8	2.9	13.8	4.9	4.9	4.9	3.1	14.2	5.3	5.3	5.3	3.3

**PSA Prepayment Assumption Rates**

Distribution Date	Class KZ					Class ZK				
	0%	175%	225%	300%	500%	0%	175%	225%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2027	105	105	105	105	105	105	105	89	65	1
February 2028	109	109	109	109	109	110	110	78	32	0
February 2029	114	114	114	114	114	115	115	72	12	0
February 2030	120	120	120	120	120	121	121	70	2	0
February 2031	125	125	125	125	125	127	127	71	0	0
February 2032	131	131	131	131	131	133	129	71	0	0
February 2033	137	137	137	137	137	139	127	69	0	0
February 2034	143	143	143	143	143	146	123	65	0	0
February 2035	150	150	150	150	150	153	117	60	0	0
February 2036	157	157	157	157	157	161	109	55	0	0
February 2037	164	164	164	164	134	168	100	50	0	0
February 2038	171	171	171	171	90	177	91	44	0	0
February 2039	179	179	179	179	61	185	82	39	0	0
February 2040	188	188	188	188	41	194	74	34	0	0
February 2041	196	196	196	196	27	204	65	30	0	0
February 2042	205	205	205	205	18	214	57	25	0	0
February 2043	215	170	170	170	12	224	50	22	0	0
February 2044	224	130	130	130	8	235	43	18	0	0
February 2045	235	99	99	99	5	246	36	15	0	0
February 2046	246	75	75	75	3	258	30	12	0	0
February 2047	257	55	55	55	2	271	25	10	0	0
February 2048	269	40	40	40	1	284	20	8	0	0
February 2049	47	29	29	29	1	298	16	6	0	0
February 2050	20	20	20	20	0	265	12	4	0	0
February 2051	13	13	13	13	0	229	9	3	0	0
February 2052	8	8	8	8	0	189	6	2	0	0
February 2053	4	4	4	4	0	147	3	1	0	0
February 2054	1	1	1	1	0	102	1	0	0	0
February 2055	0	0	0	0	0	53	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	23.1	19.6	19.6	19.6	13.1	26.8	15.8	10.7	1.6	0.5

**Security Group 5  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class PT</u>				
	<u>0%</u>	<u>100%</u>	<u>286%</u>	<u>450%</u>	<u>600%</u>
Initial Percent .....	100	100	100	100	100
February 2027 .....	99	97	95	93	91
February 2028 .....	98	92	84	76	70
February 2029 .....	96	86	69	56	45
February 2030 .....	95	79	56	40	28
February 2031 .....	94	73	46	29	18
February 2032 .....	92	67	37	20	11
February 2033 .....	90	62	30	15	7
February 2034 .....	89	57	24	10	4
February 2035 .....	87	52	20	7	3
February 2036 .....	85	48	16	5	2
February 2037 .....	83	44	13	4	1
February 2038 .....	80	40	10	3	1
February 2039 .....	78	36	8	2	0
February 2040 .....	75	33	7	1	0
February 2041 .....	73	29	5	1	0
February 2042 .....	70	26	4	1	0
February 2043 .....	66	24	3	0	0
February 2044 .....	63	21	3	0	0
February 2045 .....	59	18	2	0	0
February 2046 .....	56	16	2	0	0
February 2047 .....	52	14	1	0	0
February 2048 .....	47	12	1	0	0
February 2049 .....	43	10	1	0	0
February 2050 .....	38	8	0	0	0
February 2051 .....	32	6	0	0	0
February 2052 .....	27	5	0	0	0
February 2053 .....	21	3	0	0	0
February 2054 .....	14	2	0	0	0
February 2055 .....	7	1	0	0	0
February 2056 .....	0	0	0	0	0
Weighted Average Life (years) .....	19.6	11.1	5.9	4.2	3.3

**Security Group 6  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes FA and SA</u>				
	<u>0%</u>	<u>250%</u>	<u>502%</u>	<u>850%</u>	<u>1,100%</u>
Initial Percent .....	100	100	100	100	100
February 2027 .....	99	95	91	86	82
February 2028 .....	98	85	72	56	46
February 2029 .....	97	71	50	28	16
February 2030 .....	95	60	35	14	5
February 2031 .....	94	50	24	7	2
February 2032 .....	93	42	16	3	1
February 2033 .....	91	35	11	2	0
February 2034 .....	89	29	8	1	0
February 2035 .....	88	24	5	0	0
February 2036 .....	86	20	4	0	0
February 2037 .....	84	16	2	0	0
February 2038 .....	82	14	2	0	0
February 2039 .....	79	11	1	0	0
February 2040 .....	77	9	1	0	0
February 2041 .....	74	7	1	0	0
February 2042 .....	71	6	0	0	0
February 2043 .....	68	5	0	0	0
February 2044 .....	65	4	0	0	0
February 2045 .....	61	3	0	0	0
February 2046 .....	57	2	0	0	0
February 2047 .....	53	2	0	0	0
February 2048 .....	49	2	0	0	0
February 2049 .....	44	1	0	0	0
February 2050 .....	39	1	0	0	0
February 2051 .....	34	1	0	0	0
February 2052 .....	28	0	0	0	0
February 2053 .....	22	0	0	0	0
February 2054 .....	15	0	0	0	0
February 2055 .....	8	0	0	0	0
February 2056 .....	0	0	0	0	0
Weighted Average Life (years) .....	19.9	6.5	3.8	2.5	2.0

**Security Group 7  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes FD and SD</u>				
	<u>0%</u>	<u>200%</u>	<u>404%</u>	<u>700%</u>	<u>900%</u>
Initial Percent .....	100	100	100	100	100
February 2027 .....	99	96	93	88	85
February 2028 .....	98	87	77	63	54
February 2029 .....	97	76	58	37	25
February 2030 .....	95	66	43	21	12
February 2031 .....	94	57	32	12	5
February 2032 .....	93	49	24	7	2
February 2033 .....	91	42	18	4	1
February 2034 .....	89	37	13	2	0
February 2035 .....	88	31	10	1	0
February 2036 .....	86	27	7	1	0
February 2037 .....	84	23	5	0	0
February 2038 .....	82	20	4	0	0
February 2039 .....	79	17	3	0	0
February 2040 .....	77	14	2	0	0
February 2041 .....	74	12	2	0	0
February 2042 .....	71	10	1	0	0
February 2043 .....	68	9	1	0	0
February 2044 .....	65	7	1	0	0
February 2045 .....	61	6	0	0	0
February 2046 .....	57	5	0	0	0
February 2047 .....	53	4	0	0	0
February 2048 .....	49	3	0	0	0
February 2049 .....	44	2	0	0	0
February 2050 .....	39	2	0	0	0
February 2051 .....	34	1	0	0	0
February 2052 .....	28	1	0	0	0
February 2053 .....	22	1	0	0	0
February 2054 .....	15	0	0	0	0
February 2055 .....	8	0	0	0	0
February 2056 .....	0	0	0	0	0
Weighted Average Life (years) .....	19.9	7.6	4.5	2.9	2.4

**Security Group 8  
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes FG, GF and GI</u>				
	<u>0%</u>	<u>200%</u>	<u>404%</u>	<u>700%</u>	<u>900%</u>
Initial Percent .....	100	100	100	100	100
February 2027 .....	99	93	86	77	71
February 2028 .....	97	81	66	47	36
February 2029 .....	96	71	50	27	16
February 2030 .....	94	61	37	15	7
February 2031 .....	93	53	27	9	3
February 2032 .....	91	46	20	5	1
February 2033 .....	89	39	15	3	1
February 2034 .....	87	34	11	2	0
February 2035 .....	85	29	8	1	0
February 2036 .....	83	25	6	1	0
February 2037 .....	80	21	5	0	0
February 2038 .....	78	18	3	0	0
February 2039 .....	75	15	2	0	0
February 2040 .....	72	13	2	0	0
February 2041 .....	69	11	1	0	0
February 2042 .....	66	9	1	0	0
February 2043 .....	62	8	1	0	0
February 2044 .....	59	6	0	0	0
February 2045 .....	55	5	0	0	0
February 2046 .....	51	4	0	0	0
February 2047 .....	46	3	0	0	0
February 2048 .....	42	3	0	0	0
February 2049 .....	37	2	0	0	0
February 2050 .....	32	2	0	0	0
February 2051 .....	26	1	0	0	0
February 2052 .....	20	1	0	0	0
February 2053 .....	14	0	0	0	0
February 2054 .....	7	0	0	0	0
February 2055 .....	1	0	0	0	0
February 2056 .....	0	0	0	0	0
Weighted Average Life (years) .....	18.6	7.1	4.0	2.4	1.9

**Security Group 9  
PSA Prepayment Assumption Rates**

Distribution Date	Class HP					Class HY					Class IH					Class ZH				
	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	98	95	95	95	95	100	100	100	100	100	98	96	96	96	96	106	106	100	94	78
February 2028	96	86	86	86	86	100	100	100	100	100	96	87	87	87	87	112	112	91	71	11
February 2029	93	75	75	75	65	100	100	100	100	100	94	76	76	76	67	118	118	78	39	0
February 2030	91	63	63	63	46	100	100	100	100	100	92	66	66	66	50	125	125	69	17	0
February 2031	88	53	53	53	33	100	100	100	100	100	89	56	56	56	38	132	132	65	5	0
February 2032	86	43	43	43	22	100	100	100	100	100	87	48	48	48	28	139	139	65	0	0
February 2033	83	35	35	35	15	100	100	100	100	100	84	40	40	40	21	147	145	67	0	0
February 2034	79	28	28	28	9	100	100	100	100	100	81	33	33	33	16	155	147	66	0	0
February 2035	76	22	22	22	4	100	100	100	100	100	78	27	27	27	12	164	146	64	0	0
February 2036	72	16	16	16	1	100	100	100	100	100	74	23	23	23	9	173	141	61	0	0
February 2037	68	12	12	12	0	100	100	100	100	84	71	19	19	19	6	183	135	58	0	0
February 2038	64	9	9	9	0	100	100	100	100	62	67	15	15	15	5	193	128	53	0	0
February 2039	60	6	6	6	0	100	100	100	100	46	63	13	13	13	3	204	119	49	0	0
February 2040	55	3	3	3	0	100	100	100	100	34	59	10	10	10	3	216	110	44	0	0
February 2041	50	1	1	1	0	100	100	100	100	24	54	9	9	9	2	228	101	40	0	0
February 2042	45	0	0	0	0	100	92	92	92	18	49	7	7	7	1	241	92	35	0	0
February 2043	39	0	0	0	0	100	75	75	75	13	44	6	6	6	1	254	82	31	0	0
February 2044	33	0	0	0	0	100	60	60	60	9	38	4	4	4	1	269	73	27	0	0
February 2045	27	0	0	0	0	100	48	48	48	7	32	4	4	4	0	284	65	23	0	0
February 2046	20	0	0	0	0	100	38	38	38	5	26	3	3	3	0	300	56	20	0	0
February 2047	12	0	0	0	0	100	30	30	30	3	19	2	2	2	0	317	48	17	0	0
February 2048	4	0	0	0	0	100	23	23	23	2	11	2	2	2	0	334	41	14	0	0
February 2049	0	0	0	0	0	48	17	17	17	2	4	1	1	1	0	353	34	11	0	0
February 2050	0	0	0	0	0	13	13	13	13	1	1	1	1	1	0	330	28	9	0	0
February 2051	0	0	0	0	0	9	9	9	9	1	1	1	1	1	0	285	22	7	0	0
February 2052	0	0	0	0	0	6	6	6	6	0	0	0	0	0	0	236	16	5	0	0
February 2053	0	0	0	0	0	4	4	4	4	0	0	0	0	0	0	184	11	3	0	0
February 2054	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0	127	7	2	0	0
February 2055	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	66	3	1	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.9	6.0	6.0	6.0	4.3	23.4	19.7	19.7	19.7	13.6	14.6	7.0	7.0	7.0	5.0	27.0	18.4	12.0	2.8	1.4

**Security Group 10  
PSA Prepayment Assumption Rates**

Distribution Date	Classes NA, NB, NC, ND, NE, NG, NI, NJ and NK					Classes NF, NS and NT					Class NM				
	0%	250%	457%	750%	1,000%	0%	250%	457%	750%	1,000%	0%	250%	457%	750%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2027	99	92	86	78	71	99	94	89	83	78	100	100	100	100	100
February 2028	98	77	61	41	25	98	82	70	54	42	100	100	100	100	100
February 2029	96	60	36	9	0	97	69	50	29	17	100	100	100	100	75
February 2030	95	45	18	0	0	96	58	36	16	7	100	100	100	72	29
February 2031	93	33	4	0	0	95	48	26	9	3	100	100	100	39	12
February 2032	91	23	0	0	0	93	40	18	5	1	100	100	82	21	5
February 2033	90	15	0	0	0	92	34	13	3	0	100	100	59	11	2
February 2034	88	7	0	0	0	90	28	9	1	0	100	100	42	6	1
February 2035	85	1	0	0	0	89	23	7	1	0	100	100	29	3	0
February 2036	83	0	0	0	0	87	19	5	0	0	100	87	21	2	0
February 2037	81	0	0	0	0	85	16	3	0	0	100	72	15	1	0
February 2038	78	0	0	0	0	83	13	2	0	0	100	59	10	1	0
February 2039	75	0	0	0	0	80	11	2	0	0	100	48	7	0	0
February 2040	72	0	0	0	0	78	9	1	0	0	100	40	5	0	0
February 2041	68	0	0	0	0	75	7	1	0	0	100	32	4	0	0
February 2042	65	0	0	0	0	73	6	1	0	0	100	26	2	0	0
February 2043	61	0	0	0	0	70	5	0	0	0	100	21	2	0	0
February 2044	57	0	0	0	0	66	4	0	0	0	100	17	1	0	0
February 2045	52	0	0	0	0	63	3	0	0	0	100	14	1	0	0
February 2046	47	0	0	0	0	59	2	0	0	0	100	11	1	0	0
February 2047	42	0	0	0	0	55	2	0	0	0	100	8	0	0	0
February 2048	36	0	0	0	0	50	1	0	0	0	100	6	0	0	0
February 2049	30	0	0	0	0	46	1	0	0	0	100	5	0	0	0
February 2050	23	0	0	0	0	40	1	0	0	0	100	4	0	0	0
February 2051	16	0	0	0	0	35	1	0	0	0	100	2	0	0	0
February 2052	9	0	0	0	0	29	0	0	0	0	100	2	0	0	0
February 2053	0	0	0	0	0	22	0	0	0	0	100	1	0	0	0
February 2054	0	0	0	0	0	16	0	0	0	0	70	0	0	0	0
February 2055	0	0	0	0	0	8	0	0	0	0	36	0	0	0	0
February 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.8	4.1	2.6	1.8	1.5	20.2	6.3	3.8	2.5	2.0	28.6	14.1	8.3	5.1	3.8

**Security Group 10  
PSA Prepayment Assumption Rates**

Distribution Date	Class NV					Class NZ				
	0%	250%	457%	750%	1,000%	0%	250%	457%	750%	1,000%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
February 2027 . . . . .	93	93	93	93	93	104	104	104	104	104
February 2028 . . . . .	85	85	85	85	85	108	108	108	108	108
February 2029 . . . . .	77	77	77	77	7	113	113	113	113	113
February 2030 . . . . .	69	69	69	0	0	117	117	117	112	46
February 2031 . . . . .	60	60	60	0	0	122	122	122	61	18
February 2032 . . . . .	52	52	2	0	0	127	127	127	33	7
February 2033 . . . . .	42	42	0	0	0	132	132	91	18	3
February 2034 . . . . .	33	33	0	0	0	138	138	65	10	1
February 2035 . . . . .	23	23	0	0	0	143	143	46	5	0
February 2036 . . . . .	12	0	0	0	0	149	135	33	3	0
February 2037 . . . . .	1	0	0	0	0	155	112	23	1	0
February 2038 . . . . .	0	0	0	0	0	156	92	16	1	0
February 2039 . . . . .	0	0	0	0	0	156	76	11	0	0
February 2040 . . . . .	0	0	0	0	0	156	62	8	0	0
February 2041 . . . . .	0	0	0	0	0	156	51	6	0	0
February 2042 . . . . .	0	0	0	0	0	156	41	4	0	0
February 2043 . . . . .	0	0	0	0	0	156	33	3	0	0
February 2044 . . . . .	0	0	0	0	0	156	27	2	0	0
February 2045 . . . . .	0	0	0	0	0	156	21	1	0	0
February 2046 . . . . .	0	0	0	0	0	156	17	1	0	0
February 2047 . . . . .	0	0	0	0	0	156	13	1	0	0
February 2048 . . . . .	0	0	0	0	0	156	10	0	0	0
February 2049 . . . . .	0	0	0	0	0	156	8	0	0	0
February 2050 . . . . .	0	0	0	0	0	156	5	0	0	0
February 2051 . . . . .	0	0	0	0	0	156	4	0	0	0
February 2052 . . . . .	0	0	0	0	0	156	3	0	0	0
February 2053 . . . . .	0	0	0	0	0	156	2	0	0	0
February 2054 . . . . .	0	0	0	0	0	109	1	0	0	0
February 2055 . . . . .	0	0	0	0	0	57	0	0	0	0
February 2056 . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	6.0	5.8	4.5	3.2	2.6	28.6	14.4	8.9	5.6	4.1

**Yield Considerations**

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 8 Securities, the investor’s own projection of payment rates on the Underlying Certificates under a variety of scenarios and
- in the case of a Floating Rate or an Inverse Floating Rate Class, the investor’s own projection of levels of 30-day Average SOFR under a variety of scenarios.

**No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.**

*Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.

- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

#### *30-day Average SOFR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes*

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate Classes. High levels of 30-day Average SOFR can reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

#### *Payment Delay: Effect on Yields of the Fixed Rate Classes*

The effective yield on any Fixed Rate Class (other than Class GI) will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

### **Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

### SECURITY GROUP 1

#### Sensitivity of Class AS to Prepayments Assumed Price 1.75%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>421%</u>	<u>700%</u>	<u>900%</u>
2.69962% .....	112.8%	104.0%	92.8%	84.6%
3.69962% .....	39.3%	28.8%	15.2%	5.2%
4.09981% .....	12.0%	0.1%	(15.6)%	(27.4)%
4.50000% and above .....	**	**	**	**

#### Sensitivity of Class SM to Prepayments Assumed Price 1.75%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>421%</u>	<u>700%</u>	<u>900%</u>
2.69962% .....	112.8%	104.0%	92.8%	84.6%
3.69962% .....	39.3%	28.8%	15.2%	5.2%
4.09981% .....	12.0%	0.1%	(15.6)%	(27.4)%
4.50000% and above .....	**	**	**	**

### SECURITY GROUP 2

#### Sensitivity of Class BI to Prepayments Assumed Price 12.75%\*

<u>PSA Prepayment Assumption Rates</u>				
<u>200%</u>	<u>407%</u>	<u>495%</u>	<u>700%</u>	<u>900%</u>
27.3%	7.9%	0.0%	(16.7)%	(30.8)%

#### Sensitivity of Class SB to Prepayments Assumed Price 6.75%\*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>407%</u>	<u>700%</u>	<u>900%</u>
2.69961% .....	37.2%	27.3%	12.9%	2.8%
3.69961% .....	19.7%	8.9%	(6.8)%	(17.9)%
4.69981% .....	2.1%	(9.6)%	(27.2)%	(40.0)%
5.70000% and above .....	**	**	**	**

### SECURITY GROUP 3

#### Sensitivity of Class CI to Prepayments Assumed Price 15.0%\*

<u>PSA Prepayment Assumption Rates</u>				
<u>175%</u>	<u>225%</u>	<u>300%</u>	<u>500%</u>	<u>519%</u>
17.7%	17.7%	17.7%	1.8%	0.0%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class IC to Prepayments  
Assumed Price 15.015625%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>175%</b>	<b>225%</b>	<b>300%</b>	<b>500%</b>	<b>588%</b>
20.0%	20.0%	20.0%	7.0%	0.1%

**Sensitivity of Class SC to Prepayments  
Assumed Price 5.5625%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>175%</b>	<b>225%</b>	<b>300%</b>	<b>500%</b>
2.69227% .....	58.1%	54.6%	49.4%	34.7%
3.69227% .....	36.9%	33.6%	28.5%	14.2%
4.96114% .....	11.2%	7.9%	3.0%	(10.8)%
6.23000% and above .....	**	**	**	**

**SECURITY GROUP 4**

**Sensitivity of Class KI to Prepayments  
Assumed Price 14.75%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>175%</b>	<b>225%</b>	<b>300%</b>	<b>500%</b>	<b>566%</b>
19.8%	19.8%	19.8%	5.7%	0.1%

**Sensitivity of Class SK to Prepayments  
Assumed Price 5.640625%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>175%</b>	<b>225%</b>	<b>300%</b>	<b>500%</b>
2.66221% .....	57.4%	53.7%	48.1%	32.4%
3.66221% .....	36.7%	33.1%	27.8%	12.7%
4.95611% .....	11.0%	7.7%	2.6%	(11.7)%
6.25000% and above .....	**	**	**	**

**SECURITY GROUP 6**

**Sensitivity of Class SA to Prepayments  
Assumed Price 1.79238%\***

<b>30-day Average SOFR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>250%</b>	<b>502%</b>	<b>850%</b>	<b>1,100%</b>
2.65819% .....	102.7%	92.6%	78.3%	67.7%
3.65819% .....	31.5%	19.2%	1.6%	(11.4)%
4.02910% .....	6.7%	(7.3)%	(27.7)%	(43.1)%
4.40000% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**SECURITY GROUP 7**

**Sensitivity of Class SD to Prepayments  
Assumed Price 2.4375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>200%</u>	<u>404%</u>	<u>700%</u>	<u>900%</u>
2.69962% .....	68.2%	59.4%	46.3%	37.3%
3.69962% .....	18.6%	8.0%	(8.0)%	(19.2)%
4.04981% .....	1.6%	(10.0)%	(27.9)%	(40.7)%
4.40000% and above .....	**	**	**	**

**SECURITY GROUP 8**

**Sensitivity of Class GI to Prepayments  
Assumed Price 14.5%\***

<u>PSA Prepayment Assumption Rates</u>				
<u>200%</u>	<u>404%</u>	<u>627%</u>	<u>700%</u>	<u>900%</u>
27.4%	14.7%	0.0%	(5.0)%	(19.5)%

**SECURITY GROUP 9**

**Sensitivity of Class IH to Prepayments  
Assumed Price 22.0%\***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>522%</u>
13.0%	13.0%	13.0%	6.2%	0.0%

**SECURITY GROUP 10**

**Sensitivity of Class NI to Prepayments  
Assumed Price 11.0%\***

<u>PSA Prepayment Assumption Rates</u>				
<u>250%</u>	<u>457%</u>	<u>697%</u>	<u>750%</u>	<u>1,000%</u>
38.8%	20.9%	0.1%	(4.3)%	(23.8)%

**Sensitivity of Class NS to Prepayments  
Assumed Price 6.48109375%\***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>457%</u>	<u>750%</u>	<u>1,000%</u>
2.65786% .....	36.7%	25.6%	9.2%	(5.5)%
3.65786% .....	18.5%	6.8%	(10.6)%	(26.4)%
4.67893% .....	0.0%	(12.4)%	(31.3)%	(48.9)%
5.70000% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

## CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

### REMIC Elections

In the opinion of K&L Gates LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

### Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1	421%
2	407%
3 and 4	225%
5	286%
6	502%
7 and 8	404%
9	200%
10	457%

In the case of the Floating Rate and Inverse Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly,

interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

### **MX Securities**

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

**Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

#### **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

**Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

#### **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See “Legal Investment Considerations” in the Base Offering Circular.*

#### **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX

Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) February 1, 2026 on the Fixed Rate Classes (other than the Class GI Security) and (2) February 20, 2026 on the Floating Rate and Inverse Floating Rate Classes and the Class GI Security. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

#### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

#### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by K&L Gates LLP, Charlotte, North Carolina, and Marcell Solomon & Associates, P.C., Bowie, Maryland, and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 3</b>								
Combination 1								
CD	\$ 75,775,000	CT	\$ 96,000,000	PT	4.50%	FIX	38385L5Y0	February 2056
CE	4,915,000							
CY	1,229,000							
CZ	14,081,000							
Combination 2								
CE	\$ 4,915,000	CJ	\$ 6,144,000	PAC/AD	4.50%	FIX	38385L5Z7	February 2056
CY	1,229,000							
Combination 3(6)								
CD	\$ 75,775,000	CA	\$ 75,775,000	PAC/AD	4.00%	FIX	38385L6A1	May 2055
		CB	75,775,000	PAC/AD	4.25	FIX	38385L6B9	May 2055
		CI	6,888,636	NTL(PAC/AD)	5.50	FIX/IO	38385L6C7	May 2055
Combination 4(6)								
CD	\$ 75,775,000	CL	\$ 80,690,000	PAC/AD	4.00%	FIX	38385L6D5	January 2056
CE	4,915,000	CM	80,690,000	PAC/AD	4.25	FIX	38385L6E3	January 2056
		CN	80,690,000	PAC/AD	4.50	FIX	38385L6F0	January 2056
		IC	7,335,454	NTL(PAC/AD)	5.50	FIX/IO	38385L6G8	January 2056
<b>Security Group 4</b>								
Combination 5								
KC	\$ 73,594,000	KT	\$100,000,000	PT	4.75%	FIX	38385L6H6	February 2056
KY	10,673,500							
KZ	1,120,500							
ZK	14,612,000							
Combination 6								
KC	\$ 73,594,000	KD	\$ 74,714,500	PAC/AD	4.50%	FIX	38385L6J2	February 2056
KZ	1,120,500							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 7(6)								
KC	\$ 73,594,000	KA	\$ 73,594,000	PAC/AD	4.00%	FIX	38385L6K9	July 2055
		KB	73,594,000	PAC/AD	4.25	FIX	38385L6L7	July 2055
		KI	6,690,363	NTL(PAC/AD)	5.50	FIX/IO	38385L6M5	July 2055
<b>Security Group 8</b>								
Combination 8								
GF	\$198,318,858	FG	\$198,318,858	SC/PT	(5)	FLT	38385L6N3	August 2055
GI	18,028,987							
<b>Security Group 10</b>								
Combination 9(6)								
NA	\$ 30,255,000	NB	\$ 30,255,000	SEQ	3.50%	FIX	38385L6P8	March 2053
		NC	30,255,000	SEQ	3.75	FIX	38385L6Q6	March 2053
		ND	30,255,000	SEQ	4.00	FIX	38385L6R4	March 2053
		NE	20,170,000	SEQ	4.25	FIX	38385L6S2	March 2053
		NG	15,127,500	SEQ	4.50	FIX	38385L6T0	March 2053
		NI	2,521,250	NTL(SEQ)	6.00	FIX/IO	38385L6U7	March 2053
		NJ	12,102,000	SEQ	4.75	FIX	38385L6V5	March 2053
		NK	10,085,000	SEQ	5.00	FIX	38385L6W3	March 2053
Combination 10								
NV	\$ 3,095,000	NM	\$ 8,629,456	SEQ	4.00%	FIX	38385L6X1	February 2056
NZ	5,534,456							
Combination 11								
NA	\$ 30,255,000	NT	\$ 38,884,456	PT	4.00%	FIX	38385L6Y9	February 2056
NV	3,095,000							
NZ	5,534,456							

- (1) All exchanges must comply with minimum denomination restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) The Interest Rate will be calculated as described under "Interest Rates" in this Supplement.
- (6) In the case of Combinations 3, 4, 7 and 9, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

## SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
Initial Balance	\$81,919,000.00	\$85,388,000.00	\$118,498,000.00
March 2026	81,330,572.11	84,679,513.68	118,257,039.50
April 2026	80,715,022.88	83,943,579.78	117,981,585.61
May 2026	80,072,751.06	83,180,693.96	117,671,686.80
June 2026	79,404,179.25	82,391,375.60	117,327,417.73
July 2026	78,709,753.47	81,576,167.15	116,948,879.25
August 2026	77,989,942.62	80,735,633.49	116,536,198.42
September 2026	77,245,237.93	79,870,361.21	116,089,528.50
October 2026	76,476,152.37	78,980,957.90	115,609,048.84
November 2026	75,683,220.03	78,068,051.39	115,094,964.86
December 2026	74,866,995.44	77,132,288.95	114,547,507.85
January 2027	74,028,052.92	76,174,336.46	113,966,934.83
February 2027	73,166,985.82	75,194,877.57	113,353,528.38
March 2027	72,284,405.81	74,194,612.81	112,707,596.38
April 2027	71,380,942.06	73,203,199.01	112,029,471.75
May 2027	70,457,240.46	72,220,549.70	111,319,512.17
June 2027	69,513,962.81	71,246,579.23	110,578,099.76
July 2027	68,579,073.94	70,281,202.70	109,805,640.66
August 2027	67,652,492.14	69,324,336.01	109,002,564.72
September 2027	66,734,136.40	68,375,895.82	108,169,325.00
October 2027	65,823,926.50	67,435,799.55	107,306,397.38
November 2027	64,921,782.91	66,503,965.38	106,414,280.01
December 2027	64,027,626.87	65,580,312.24	105,493,492.85
January 2028	63,141,380.31	64,664,759.79	104,544,577.09
February 2028	62,262,965.89	63,757,228.44	103,568,094.58
March 2028	61,392,306.99	62,857,639.30	102,564,627.24
April 2028	60,529,327.67	61,965,914.22	101,534,776.42
May 2028	59,673,952.70	61,081,975.77	100,479,162.28
June 2028	58,826,107.54	60,205,747.22	99,398,423.04
July 2028	57,985,718.31	59,337,152.52	98,293,214.35
August 2028	57,152,711.85	58,476,116.35	97,164,208.55
September 2028	56,327,015.62	57,622,564.05	96,043,434.17
October 2028	55,508,557.79	56,776,421.64	94,930,821.03
November 2028	54,697,267.15	55,937,615.84	93,826,299.45
December 2028	53,893,073.16	55,106,074.02	92,729,800.30
January 2029	53,095,905.94	54,281,724.20	91,641,254.96
February 2029	52,305,696.21	53,464,495.08	90,560,595.33
March 2029	51,522,375.36	52,654,316.00	89,487,753.84
April 2029	50,745,875.40	51,851,116.94	88,422,663.41
May 2029	49,976,128.94	51,054,828.52	87,365,257.48
June 2029	49,213,069.23	50,265,381.99	86,315,469.98
July 2029	48,456,630.13	49,482,709.24	85,273,235.36
August 2029	47,706,746.08	48,706,742.75	84,238,488.53
September 2029	46,963,352.16	47,937,415.65	83,211,164.93

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
October 2029	\$46,226,383.99	\$47,174,661.65	\$ 82,191,200.46
November 2029	45,495,777.83	46,418,415.07	81,178,531.51
December 2029	44,771,470.50	45,668,610.84	80,173,094.95
January 2030	44,053,399.38	44,925,184.46	79,174,828.13
February 2030	43,341,502.45	44,188,072.04	78,183,668.85
March 2030	42,635,718.25	43,457,210.25	77,199,555.39
April 2030	41,935,985.86	42,732,536.35	76,222,426.52
May 2030	41,242,244.95	42,013,988.16	75,252,221.42
June 2030	40,554,435.70	41,301,504.06	74,288,879.76
July 2030	39,872,498.87	40,595,023.01	73,332,341.66
August 2030	39,196,375.76	39,894,484.50	72,382,547.67
September 2030	38,526,008.17	39,199,828.58	71,439,438.80
October 2030	37,861,338.46	38,510,995.85	70,502,956.50
November 2030	37,202,309.51	37,827,927.43	69,573,042.66
December 2030	36,548,864.73	37,150,564.99	68,649,639.59
January 2031	35,900,948.01	36,482,744.40	67,732,690.05
February 2031	35,258,503.80	35,826,544.22	66,822,137.21
March 2031	34,624,397.24	35,181,766.26	65,917,924.68
April 2031	34,001,331.18	34,548,215.66	65,019,996.47
May 2031	33,389,117.20	33,925,700.83	64,128,297.04
June 2031	32,787,570.05	33,314,033.41	63,242,771.23
July 2031	32,196,507.59	32,713,028.23	62,363,364.30
August 2031	31,615,750.78	32,122,503.21	61,490,021.92
September 2031	31,045,123.56	31,542,279.38	60,622,690.17
October 2031	30,484,452.86	30,972,180.74	59,761,315.53
November 2031	29,933,568.52	30,412,034.29	58,905,844.85
December 2031	29,392,303.27	29,861,669.94	58,056,225.42
January 2032	28,860,492.63	29,320,920.45	57,212,404.87
February 2032	28,337,974.92	28,789,621.43	56,374,331.26
March 2032	27,824,591.16	28,267,611.24	55,541,953.01
April 2032	27,320,185.09	27,754,730.97	54,715,218.94
May 2032	26,824,603.06	27,250,824.40	53,894,078.22
June 2032	26,337,694.01	26,755,737.94	53,082,353.78
July 2032	25,859,309.46	26,269,320.59	52,282,286.87
August 2032	25,389,303.40	25,791,423.90	51,493,714.36
September 2032	24,927,532.30	25,321,901.94	50,716,475.42
October 2032	24,473,855.08	24,860,611.23	49,950,411.41
November 2032	24,028,133.01	24,407,410.70	49,195,365.88
December 2032	23,590,229.70	23,962,161.70	48,451,184.53
January 2033	23,160,011.10	23,524,727.88	47,717,715.20
February 2033	22,737,345.39	23,094,975.23	46,994,807.82
March 2033	22,322,103.01	22,672,771.99	46,282,314.40
April 2033	21,914,156.55	22,257,988.61	45,580,088.97
May 2033	21,513,380.80	21,850,497.76	44,887,987.61
June 2033	21,119,652.63	21,450,174.24	44,205,868.34
July 2033	20,732,851.01	21,056,894.98	43,533,591.17
August 2033	20,352,856.96	20,670,538.99	42,871,018.03

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
September 2033	\$19,979,553.50	\$20,290,987.32	\$ 42,218,012.77
October 2033	19,612,825.65	19,918,123.04	41,574,441.10
November 2033	19,252,560.36	19,551,831.19	40,940,170.59
December 2033	18,898,646.49	19,191,998.77	40,315,070.65
January 2034	18,550,974.80	18,838,514.67	39,699,012.47
February 2034	18,209,437.89	18,491,269.69	39,091,869.04
March 2034	17,873,930.17	18,150,156.45	38,493,515.11
April 2034	17,544,347.85	17,815,069.42	37,903,827.13
May 2034	17,220,588.91	17,485,904.82	37,322,683.28
June 2034	16,902,553.02	17,162,560.65	36,749,963.42
July 2034	16,590,141.60	16,844,936.66	36,185,549.07
August 2034	16,283,257.70	16,532,934.25	35,629,323.39
September 2034	15,981,806.04	16,226,456.53	35,081,171.14
October 2034	15,685,692.94	15,925,408.24	34,540,978.69
November 2034	15,394,826.33	15,629,695.73	34,008,633.98
December 2034	15,109,115.67	15,339,226.95	33,484,026.50
January 2035	14,828,471.98	15,053,911.40	32,967,047.26
February 2035	14,552,807.79	14,773,660.13	32,457,588.78
March 2035	14,282,037.10	14,498,385.68	31,955,545.07
April 2035	14,016,075.38	14,228,002.09	31,460,811.61
May 2035	13,754,839.54	13,962,424.86	30,973,285.33
June 2035	13,498,247.89	13,701,570.91	30,492,864.57
July 2035	13,246,220.14	13,445,358.58	30,019,449.09
August 2035	12,998,677.35	13,193,707.60	29,552,940.04
September 2035	12,755,541.94	12,946,539.07	29,093,239.94
October 2035	12,516,737.62	12,703,775.41	28,640,252.64
November 2035	12,282,189.43	12,465,340.38	28,193,883.35
December 2035	12,051,823.67	12,231,159.02	27,754,038.58
January 2036	11,825,567.88	12,001,157.65	27,320,626.13
February 2036	11,603,350.85	11,775,263.85	26,893,555.09
March 2036	11,385,102.58	11,553,406.43	26,472,735.80
April 2036	11,170,754.27	11,335,515.40	26,058,079.86
May 2036	10,960,238.25	11,121,521.96	25,649,500.07
June 2036	10,753,488.06	10,911,358.51	25,246,910.45
July 2036	10,550,438.33	10,704,958.57	24,850,226.23
August 2036	10,351,024.81	10,502,256.80	24,459,363.80
September 2036	10,155,184.37	10,303,188.98	24,074,240.70
October 2036	9,962,854.92	10,107,691.98	23,694,775.64
November 2036	9,773,975.45	9,915,703.75	23,320,888.43
December 2036	9,588,485.98	9,727,163.27	22,952,500.03
January 2037	9,406,327.57	9,542,010.61	22,589,532.45
February 2037	9,227,442.27	9,360,186.82	22,231,908.83
March 2037	9,051,773.11	9,181,633.98	21,879,553.35
April 2037	8,879,264.12	9,006,295.13	21,532,391.25
May 2037	8,709,860.25	8,834,114.32	21,190,348.81
June 2037	8,543,507.42	8,665,036.52	20,853,353.32
July 2037	8,380,152.45	8,499,007.67	20,521,333.11

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
August 2037	\$ 8,219,743.10	\$ 8,335,974.59	\$ 20,194,217.49
September 2037	8,062,227.98	8,175,885.06	19,871,936.74
October 2037	7,907,556.61	8,018,687.72	19,554,422.14
November 2037	7,755,679.36	7,864,332.09	19,241,605.89
December 2037	7,606,547.45	7,712,768.55	18,933,421.17
January 2038	7,460,112.94	7,563,948.35	18,629,802.06
February 2038	7,316,328.70	7,417,823.56	18,330,683.58
March 2038	7,175,148.40	7,274,347.05	18,036,001.63
April 2038	7,036,526.53	7,133,472.53	17,745,693.03
May 2038	6,900,418.34	6,995,154.48	17,459,695.45
June 2038	6,766,779.83	6,859,348.16	17,177,947.46
July 2038	6,635,567.79	6,726,009.61	16,900,388.46
August 2038	6,506,739.72	6,595,095.62	16,626,958.71
September 2038	6,380,253.86	6,466,563.69	16,357,599.30
October 2038	6,256,069.17	6,340,372.09	16,092,252.12
November 2038	6,134,145.30	6,216,479.79	15,830,859.91
December 2038	6,014,442.60	6,094,846.44	15,573,366.18
January 2039	5,896,922.11	5,975,432.42	15,319,715.22
February 2039	5,781,545.51	5,858,198.76	15,069,852.13
March 2039	5,668,275.16	5,743,107.17	14,823,722.75
April 2039	5,557,074.07	5,630,120.02	14,581,273.68
May 2039	5,447,905.87	5,519,200.32	14,342,452.27
June 2039	5,340,734.81	5,410,311.72	14,107,206.61
July 2039	5,235,525.78	5,303,418.49	13,875,485.50
August 2039	5,132,244.24	5,198,485.50	13,647,238.47
September 2039	5,030,856.26	5,095,478.26	13,422,415.74
October 2039	4,931,328.51	4,994,362.83	13,200,968.25
November 2039	4,833,628.20	4,895,105.89	12,982,847.59
December 2039	4,737,723.13	4,797,674.66	12,768,006.05
January 2040	4,643,581.63	4,702,036.96	12,556,396.59
February 2040	4,551,172.60	4,608,161.13	12,347,972.82
March 2040	4,460,465.46	4,516,016.06	12,142,689.00
April 2040	4,371,430.15	4,425,571.21	11,940,500.03
May 2040	4,284,037.16	4,336,796.51	11,741,361.43
June 2040	4,198,257.44	4,249,662.46	11,545,229.37
July 2040	4,114,062.48	4,164,140.03	11,352,060.60
August 2040	4,031,424.25	4,080,200.72	11,161,812.50
September 2040	3,950,315.19	3,997,816.49	10,974,443.04
October 2040	3,870,708.23	3,916,959.81	10,789,910.78
November 2040	3,792,576.77	3,837,603.62	10,608,174.86
December 2040	3,715,894.64	3,759,721.31	10,429,194.98
January 2041	3,640,636.17	3,683,286.74	10,252,931.42
February 2041	3,566,776.08	3,608,274.23	10,079,345.01
March 2041	3,494,289.57	3,534,658.54	9,908,397.14
April 2041	3,423,152.25	3,462,414.84	9,740,049.74
May 2041	3,353,340.15	3,391,518.77	9,574,265.24
June 2041	3,284,829.71	3,321,946.37	9,411,006.66

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
July 2041	\$ 3,217,597.78	\$ 3,253,674.08	\$ 9,250,237.47
August 2041	3,151,621.63	3,186,678.77	9,091,921.71
September 2041	3,086,878.90	3,120,937.71	8,936,023.90
October 2041	3,023,347.62	3,056,428.55	8,782,509.05
November 2041	2,961,006.21	2,993,129.33	8,631,342.67
December 2041	2,899,833.45	2,931,018.47	8,482,490.77
January 2042	2,839,808.50	2,870,074.78	8,335,919.81
February 2042	2,780,910.88	2,810,277.41	8,191,596.75
March 2042	2,723,120.46	2,751,605.89	8,049,488.98
April 2042	2,666,417.46	2,694,040.10	7,909,564.39
May 2042	2,610,782.44	2,637,560.26	7,771,791.29
June 2042	2,556,196.30	2,582,146.95	7,636,138.45
July 2042	2,502,640.28	2,527,781.09	7,502,575.07
August 2042	2,450,095.93	2,474,443.89	7,371,070.80
September 2042	2,398,545.13	2,422,116.94	7,241,595.69
October 2042	2,347,970.07	2,370,782.12	7,114,120.25
November 2042	2,298,353.26	2,320,421.63	6,988,615.38
December 2042	2,249,677.50	2,271,017.98	6,865,052.38
January 2043	2,201,925.90	2,222,553.98	6,743,402.98
February 2043	2,155,081.86	2,175,012.74	6,623,639.31
March 2043	2,109,129.05	2,128,377.68	6,505,733.86
April 2043	2,064,051.47	2,082,632.48	6,389,659.54
May 2043	2,019,833.35	2,037,761.13	6,275,389.63
June 2043	1,976,459.22	1,993,747.89	6,162,897.79
July 2043	1,933,913.88	1,950,577.28	6,052,158.05
August 2043	1,892,182.39	1,908,234.11	5,943,144.81
September 2043	1,851,250.06	1,866,703.45	5,835,832.82
October 2043	1,811,102.48	1,825,970.63	5,730,197.21
November 2043	1,771,725.47	1,786,021.22	5,626,213.44
December 2043	1,733,105.10	1,746,841.07	5,523,857.33
January 2044	1,695,227.70	1,708,416.25	5,423,105.03
February 2044	1,658,079.83	1,670,733.10	5,323,933.03
March 2044	1,621,648.27	1,633,778.17	5,226,318.17
April 2044	1,585,920.04	1,597,538.26	5,130,237.60
May 2044	1,550,882.41	1,562,000.41	5,035,668.79
June 2044	1,516,522.84	1,527,151.88	4,942,589.55
July 2044	1,482,829.03	1,492,980.14	4,850,977.98
August 2044	1,449,788.87	1,459,472.89	4,760,812.51
September 2044	1,417,390.50	1,426,618.05	4,672,071.87
October 2044	1,385,622.25	1,394,403.74	4,584,735.07
November 2044	1,354,472.63	1,362,818.30	4,498,781.47
December 2044	1,323,930.39	1,331,850.27	4,414,190.66
January 2045	1,293,984.46	1,301,488.39	4,330,942.56
February 2045	1,264,623.96	1,271,721.59	4,249,017.37
March 2045	1,235,838.21	1,242,539.01	4,168,395.56
April 2045	1,207,616.72	1,213,929.98	4,089,057.89
May 2045	1,179,949.17	1,185,883.99	4,010,985.38

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
June 2045	\$ 1,152,825.43	\$ 1,158,390.75	\$ 3,934,159.32
July 2045	1,126,235.55	1,131,440.14	3,858,561.29
August 2045	1,100,169.75	1,105,022.20	3,784,173.11
September 2045	1,074,618.43	1,079,127.17	3,710,976.85
October 2045	1,049,572.15	1,053,745.45	3,638,954.86
November 2045	1,025,021.65	1,028,867.60	3,568,089.72
December 2045	1,000,957.81	1,004,484.38	3,498,364.28
January 2046	977,371.69	980,586.66	3,429,761.62
February 2046	954,254.50	957,165.53	3,362,265.06
March 2046	931,597.61	934,212.19	3,295,858.15
April 2046	909,392.54	911,718.01	3,230,524.71
May 2046	887,630.95	889,674.53	3,166,248.74
June 2046	866,304.67	868,073.42	3,103,014.51
July 2046	845,405.66	846,906.50	3,040,806.50
August 2046	824,926.01	826,165.73	2,979,609.41
September 2046	804,857.98	805,843.24	2,919,408.15
October 2046	785,193.93	785,931.26	2,860,187.86
November 2046	765,926.40	766,422.19	2,801,933.89
December 2046	747,048.02	747,308.54	2,744,631.80
January 2047	728,551.57	728,582.97	2,688,267.34
February 2047	710,429.96	710,238.26	2,632,826.49
March 2047	692,676.22	692,267.33	2,578,295.41
April 2047	675,283.51	674,663.22	2,524,660.47
May 2047	658,245.10	657,419.07	2,471,908.23
June 2047	641,554.39	640,528.19	2,420,025.45
July 2047	625,204.90	623,983.97	2,368,999.06
August 2047	609,190.25	607,779.92	2,318,816.21
September 2047	593,504.19	591,909.70	2,269,464.19
October 2047	578,140.58	576,367.04	2,220,930.52
November 2047	563,093.37	561,145.80	2,173,202.87
December 2047	548,356.63	546,239.97	2,126,269.09
January 2048	533,924.55	531,643.60	2,080,117.21
February 2048	519,791.41	517,350.89	2,034,735.44
March 2048	505,951.59	503,356.12	1,990,112.13
April 2048	492,399.56	489,653.68	1,946,235.84
May 2048	479,129.92	476,238.06	1,903,095.25
June 2048	466,137.34	463,103.85	1,860,679.24
July 2048	453,416.60	450,245.73	1,818,976.83
August 2048	440,962.57	437,658.49	1,777,977.21
September 2048	428,770.19	425,336.98	1,737,669.71
October 2048	416,834.53	413,276.19	1,698,043.83
November 2048	405,150.72	401,471.16	1,659,089.21
December 2048	393,713.99	389,917.05	1,620,795.64
January 2049	382,519.65	378,609.07	1,583,153.07
February 2049	371,563.10	367,542.55	1,546,151.58
March 2049	360,839.80	356,712.89	1,509,781.41
April 2049	350,345.33	346,115.57	1,474,032.91

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
May 2049	\$ 340,075.32	\$ 335,746.16	\$ 1,438,896.61
June 2049	330,025.50	325,600.31	1,404,363.15
July 2049	320,191.64	315,673.73	1,370,423.31
August 2049	310,569.64	305,962.22	1,337,068.00
September 2049	301,155.42	296,461.67	1,304,288.28
October 2049	291,945.02	287,168.02	1,272,075.33
November 2049	282,934.51	278,077.30	1,240,420.44
December 2049	274,120.07	269,185.60	1,209,315.05
January 2050	265,497.92	260,489.10	1,178,750.72
February 2050	257,064.36	251,984.01	1,148,719.12
March 2050	248,815.75	243,666.66	1,119,212.04
April 2050	240,748.54	235,533.41	1,090,221.42
May 2050	232,859.20	227,580.69	1,061,739.28
June 2050	225,144.32	219,805.01	1,033,757.78
July 2050	217,600.49	212,202.93	1,006,269.18
August 2050	210,224.42	204,771.09	979,265.86
September 2050	203,012.83	197,506.16	952,740.30
October 2050	195,962.55	190,404.90	926,685.11
November 2050	189,070.41	183,464.11	901,093.00
December 2050	182,333.36	176,680.66	875,956.76
January 2051	175,748.35	170,051.48	851,269.34
February 2051	169,312.42	163,573.54	827,023.73
March 2051	163,022.65	157,243.88	803,213.07
April 2051	156,876.18	151,059.59	779,830.58
May 2051	150,870.20	145,017.80	756,869.57
June 2051	145,001.95	139,115.72	734,323.48
July 2051	139,268.71	133,350.59	712,185.82
August 2051	133,667.84	127,719.70	690,450.19
September 2051	128,196.72	122,220.40	669,110.31
October 2051	122,852.78	116,850.08	648,159.96
November 2051	117,633.51	111,606.19	627,593.04
December 2051	112,536.45	106,486.21	607,403.53
January 2052	107,559.16	101,487.69	587,585.48
February 2052	102,699.27	96,608.19	568,133.06
March 2052	97,954.44	91,845.35	549,040.50
April 2052	93,322.38	87,196.84	530,302.12
May 2052	88,800.84	82,660.36	511,912.33
June 2052	84,387.61	78,233.67	493,865.63
July 2052	80,080.52	73,914.57	476,156.57
August 2052	75,877.45	69,700.89	458,779.82
September 2052	71,776.30	65,590.52	441,730.09
October 2052	67,775.02	61,581.35	425,002.21
November 2052	63,871.60	57,671.36	408,591.04
December 2052	60,064.07	53,858.53	392,491.56
January 2053	56,350.49	50,140.89	376,698.78
February 2053	52,728.96	46,516.51	361,207.83
March 2053	49,197.60	42,983.49	346,013.88

<u>Distribution Date</u>	<u>Classes CD, CE and CY (in the aggregate)</u>	<u>Classes KC, KY and KZ (in the aggregate)</u>	<u>Classes HP and HY (in the aggregate)</u>
April 2053 .....	\$ 45,754.60	\$ 39,539.97	\$ 331,112.17
May 2053 .....	42,398.14	36,184.11	316,498.04
June 2053 .....	39,126.47	32,914.14	302,166.86
July 2053 .....	35,937.85	29,728.28	288,114.11
August 2053 .....	32,830.58	26,624.80	274,335.30
September 2053 .....	29,803.00	23,602.03	260,826.03
October 2053 .....	26,853.46	20,658.28	247,581.95
November 2053 .....	23,980.37	17,791.93	234,598.79
December 2053 .....	21,182.15	15,001.37	221,872.33
January 2054 .....	18,457.25	12,285.05	209,398.42
February 2054 .....	15,804.16	9,641.40	197,172.97
March 2054 .....	13,221.37	7,068.93	185,191.95
April 2054 .....	10,707.45	4,566.14	173,451.40
May 2054 .....	8,260.94	2,131.58	161,947.40
June 2054 .....	5,880.45	0.00	150,676.11
July 2054 .....	3,564.60	0.00	139,633.72
August 2054 .....	1,312.02	0.00	128,816.50
September 2054 .....	0.00	0.00	118,220.78
October 2054 .....	0.00	0.00	107,842.92
November 2054 .....	0.00	0.00	97,679.35
December 2054 .....	0.00	0.00	87,726.55
January 2055 .....	0.00	0.00	77,981.06
February 2055 .....	0.00	0.00	68,439.47
March 2055 .....	0.00	0.00	59,098.41
April 2055 .....	0.00	0.00	49,954.57
May 2055 .....	0.00	0.00	41,004.68
June 2055 .....	0.00	0.00	32,245.55
July 2055 .....	0.00	0.00	23,673.99
August 2055 .....	0.00	0.00	15,286.89
September 2055 .....	0.00	0.00	7,081.19
October 2055 and thereafter .....	0.00	0.00	0.00

**Exhibit A**

**Underlying Certificates**

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(2)	Original Principal Balance of Class	Underlying Certificate Factor (2)	Principal Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
8	Ginnie Mae	2025-114	FM	July 30, 2025	38381PTT0	(3)	FLT	July 2055	PT	\$37,084,342	0.97089183	\$ 36,004,884.67	100.000000000000%	II
8	Ginnie Mae	2025-135	FE	August 29, 2025	38381QDY4	(3)	FLT	August 2055	PT	207,659,228	0.96811834	162,313,973.50	80.7376727799	II

(1) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of February 2026.

(3) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in the related Underlying Certificate Disclosure Document.



**\$1,456,741,134**

**Government National  
Mortgage Association**

**GINNIE MAE<sup>®</sup>**

**Guaranteed REMIC  
Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2026-027**

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***OFFERING CIRCULAR SUPPLEMENT***  
**February 23, 2026**

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**Wells Fargo Securities  
Mischler Financial Group, Inc.**