

\$2,035,181,586
Government National Mortgage Association
GINNIE MAE®
Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-003

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-11 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be January 30, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
EA(1)	\$ 86,606,000	4.75%	SEQ	FIX	38385LYL6	January 2052
EL(1)	14,777,000	4.75	SEQ	FIX	38385LYM4	January 2056
EM(1)	9,816,000	4.75	SEQ	FIX	38385LYN2	May 2053
EN(1)	8,801,000	4.75	SEQ	FIX	38385LYP7	June 2054
FA	125,000,000	(5)	PT	FLT	38385LYQ5	January 2056
JF(1)	80,000,000	(5)	PT	FLT	38385LYR3	January 2056
PT	100,000,000	4.75	PT	FIX	38385LYS1	January 2056
SA	125,000,000	(5)	NTL(PT)	INV/IO	38385LYT9	January 2056
SJ	80,000,000	(5)	NTL(PT)	INV/IO	38385LYU6	January 2056
TJ(1)	80,000,000	(5)	NTL(PT)	INV/IO	38385LYV4	January 2056
Security Group 2						
FG	50,000,000	(5)	PT	FLT	38385LYW2	January 2056
FH	15,000,000	(5)	PT	FLT	38385LYX0	January 2056
HF	30,000,000	(5)	PT	FLT	38385LYY8	January 2056
SG	95,000,000	(5)	NTL(PT)	INV/IO	38385LYZ5	January 2056
TG	15,000,000	(5)	NTL(PT)	INV/IO	38385LZA9	January 2056
TH	30,000,000	(5)	NTL(PT)	INV/IO	38385LZB7	January 2056
Security Group 3						
LE	13,587,205	4.50	SC/PT	FIX	38385LZC5	December 2055
Security Group 4						
FE	30,000,000	(5)	PT	FLT	38385LZD3	January 2066
SE	30,000,000	(5)	NTL(PT)	INV/IO	38385LZE1	January 2066
Security Group 5						
BT	90,000,000	5.50	PT	FIX	38385LZF8	January 2056
Security Group 6						
ES	105,000,000	(5)	NTL(PT)	INV/IO	38385LZG6	January 2066
GF(1)	105,000,000	(5)	PT	FLT	38385LZH4	January 2066
TE(1)	105,000,000	(5)	NTL(PT)	INV/IO	38385LZJ0	January 2066
Security Group 7						
FT	25,000,000	(5)	TAC/AD	FLT	38385LZK7	January 2066
ST	25,000,000	(5)	NTL(TAC/AD)	INV/IO	38385LZL5	January 2066
TZ	900,573	6.00	SUP	FIX/Z	38385LZM3	January 2066
Security Group 8						
CA(1)	35,079,000	4.50	PAC/AD	FIX	38385LZN1	January 2056
CF(1)	185,754,246	(5)	PT	FLT	38385LZP6	January 2056
CZ(1)	88,000	4.50	PAC/AD	FIX/Z	38385LZQ4	January 2056
SC	185,754,246	(5)	NTL(PT)	INV/IO	38385LZR2	January 2056
TC(1)	185,754,246	(5)	NTL(PT)	INV/IO	38385LZS0	January 2056
ZC(1)	11,271,562	4.50	SUP	FIX/Z	38385LZT8	January 2056
Security Group 9						
SK	181,179,718	(5)	NTL(SC/PT)	INV/IO	38385LZU5	August 2054
Security Group 10						
PA(1)	107,090,000	4.50	PAC/AD	FIX	38385LZV3	November 2055
PF(1)	100,000,000	(5)	PAC/AD	FLT	38385LZW1	January 2056
PL(1)	2,027,483	4.50	PAC/AD	FIX	38385LZX9	January 2056
PM(1)	882,517	4.50	PAC/AD	FIX	38385LYY7	January 2056
PN	40,000,000	4.50	PAC/AD	FIX	38385LZZ4	November 2055
SP	100,000,000	(5)	NTL(PAC/AD)	INV/IO	38385LA24	January 2056
TP(1)	100,000,000	(5)	NTL(PAC/AD)	INV/IO	38385LA32	January 2056
UZ	21,262,000	5.50	SUP	FIX/Z	38385LA40	January 2056
ZU	20,000,000	5.50	SUP	FIX/Z	38385LA57	January 2056
Security Group 11						
DS	142,505,879	(5)	NTL(SC/PT)	INV/IO	38385LA65	May 2055
IT	47,642,451	(5)	NTL(SC/PT)	INV/IO	38385LA73	March 2055
TI	46,487,681	(5)	NTL(SC/PT)	INV/IO	38385LA81	April 2055

(Cover continued on next page)



The date of this Offering Circular Supplement is January 26, 2026.

Blaylock Van, LLC
UNLOCKING FINANCIAL INGENUITY SINCE 1991

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 12						
DF(1)	\$ 50,000,000	(5)	PT	FLT	38385LA99	January 2056
FN(1)	50,965,002	(5)	SUP	FLT	38385LB23	January 2056
NI(1)	6,712,909	5.50%	NTL(PAC)	FIX/IO	38385LB31	January 2056
NL(1)	307,000	4.50	PAC	FIX	38385LB49	January 2056
NP(1)	73,535,000	4.50	PAC	FIX	38385LB56	January 2056
NT	10,000,000	4.75	PT	FIX	38385LB64	January 2056
SD	50,000,000	(5)	NTL(PT)	INV/IO	38385LB72	January 2056
SN(1)	10,193,001	(5)	SUP	INV	38385LB80	January 2056
TD(1)	50,000,000	(5)	NTL(PT)	INV/IO	38385LB98	January 2056
TN(1)	50,965,002	(5)	NTL(SUP)	INV/IO	38385LC22	January 2056
Security Group 13						
F(1)	177,412,999	(5)	PT	FLT	38385LC30	January 2056
HA(1)	269,044,000	4.50	PAC/AD	FIX	38385LC48	January 2055
HI	49,953,500	6.00	NTL(PAC/AD)	FIX/IO	38385LC55	January 2056
HL(1)	2,998,000	4.50	PAC/AD	FIX	38385LC63	January 2056
HM(1)	14,892,000	4.50	PAC/AD	FIX	38385LC71	July 2055
HN(1)	12,787,000	4.50	PAC/AD	FIX	38385LC89	December 2055
S	177,412,999	(5)	NTL(PT)	INV/IO	38385LC97	January 2056
TB(1)	177,412,999	(5)	NTL(PT)	INV/IO	38385LD21	January 2056
ZH	55,104,998	5.50	SUP	FIX/Z	38385LD39	January 2056
Residual						
RR	0	0.00	NPR	NPR	38385LD47	January 2066

(1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.

(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 3, 9 and 11 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

Sponsor: BMO Capital Markets Corp.

Co-Sponsor: Blaylock Van, LLC

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: January 30, 2026

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in February 2026.

Trust Assets:

Trust Asset Group or Subgroup⁽²⁾	Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
1A	Ginnie Mae II	5.500%	30
1B	Ginnie Mae II	5.500%	30
2	Ginnie Mae II	5.500%	30
3	Underlying Certificates	(1)	(1)
4	Ginnie Mae II	5.500%	40
5	Ginnie Mae II	5.500%	30
6	Ginnie Mae II	6.000%	40
7	Ginnie Mae II	6.000%	40
8	Ginnie Mae II	6.500%	30
9	Underlying Certificates	(1)	(1)
10	Ginnie Mae II	5.500%	30
11A	Underlying Certificates	(1)	(1)
11B	Underlying Certificate	(1)	(1)
11C	Underlying Certificate	(1)	(1)
12	Ginnie Mae II	5.500%	30
13	Ginnie Mae II	6.000%	30

⁽¹⁾ Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

⁽²⁾ The Group 1 and 11 Trust Assets consist of the enumerated subgroups (each, a "Subgroup").

Security Groups: This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets⁽¹⁾:

Principal Balance	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate⁽²⁾
Subgroup 1A Trust Assets			
\$175,000,000	355	2	6.056%
Subgroup 1B Trust Assets			
\$250,000,000	355	2	6.056%
Group 2 Trust Assets			
\$95,000,000	357	1	6.047%
Group 4 Trust Assets⁽³⁾			
\$30,000,000	476	3	5.828%
Group 5 Trust Assets			
\$90,000,000	356	1	6.080%
Group 6 Trust Assets⁽³⁾			
\$105,000,000	478	2	6.668%
Group 7 Trust Assets⁽³⁾			
\$25,900,573	478	2	6.668%
Group 8 Trust Assets			
\$232,192,808	350	3	7.033%
Group 10 Trust Assets			
\$291,262,000	355	2	6.038%
Group 12 Trust Assets			
\$195,000,003	358	1	6.083%
Group 13 Trust Assets			
\$532,238,997	356	1	6.525%

⁽¹⁾ As of January 1, 2026.

⁽²⁾ The Mortgage Loans underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

⁽³⁾ The Mortgage Loans underlying the Group 4, 6 and 7 Trust Assets are modified loans with terms greater than or equal to 361 but not more than 480 months from the pool issuance date.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *"The Trust Assets — The Mortgage Loans" in this Supplement*.

Characteristics of the Group 3, 9 and 11 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. *See “Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See “Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only or Inverse Floating Rate Class. *See “Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Group 1						
FA	30-day Average SOFR + 0.92%	4.85671000%	0.92%	6.50000000%	0	0.00%
FJ	30-day Average SOFR + 0.95%	4.88671000%	0.95%	6.00000000%	0	0.00%
JF	30-day Average SOFR + 0.75%	4.68671000%	0.75%	6.00000000%	0	0.00%
SA	5.58% – 30-day Average SOFR	1.64329000%	0.00%	5.58000000%	0	5.58%
SJ	5.05% – 30-day Average SOFR	1.11329000%	0.00%	5.05000000%	0	5.05%
TJ	5.25% – 30-day Average SOFR	0.20000000%	0.00%	0.20000000%	0	5.25%
Security Group 2						
FG	30-day Average SOFR + 1.33%	5.26000000%	1.33%	5.50000000%	0	0.00%
FH	30-day Average SOFR + 1.30%	5.23000000%	1.30%	5.50000000%	0	0.00%
HF	30-day Average SOFR + 1.10%	5.01765000%	1.10%	5.50000000%	0	0.00%
SG	4.17% – 30-day Average SOFR	0.24390000%	0.00%	4.17000000%	0	4.17%
TG	4.20% – 30-day Average SOFR	0.03000000%	0.00%	0.03000000%	0	4.20%
TH	4.40% – 30-day Average SOFR	0.23000000%	0.00%	0.23000000%	0	4.40%
Security Group 4						
FE	30-day Average SOFR + 1.20%	4.95514000%	1.20%	5.50000000%	0	0.00%
SE	4.30% – 30-day Average SOFR	0.54486000%	0.00%	4.30000000%	0	4.30%
Security Group 6						
EF	30-day Average SOFR + 0.95%	4.70514000%	0.95%	6.00000000%	0	0.00%
ES	5.05% – 30-day Average SOFR	1.29486000%	0.00%	5.05000000%	0	5.05%
GF	30-day Average SOFR + 0.90%	4.65514000%	0.90%	6.00000000%	0	0.00%
TE	5.10% – 30-day Average SOFR	0.05000000%	0.00%	0.05000000%	0	5.10%
Security Group 7						
FT	30-day Average SOFR + 1.00%	4.73844000%	1.00%	6.00000000%	0	0.00%
ST	5.00% – 30-day Average SOFR	1.26156000%	0.00%	5.00000000%	0	5.00%
Security Group 8						
CF	30-day Average SOFR + 0.65%	4.35735000%	0.65%	7.00000000%	0	0.00%
FC	30-day Average SOFR + 0.75%	4.45735000%	0.75%	7.00000000%	0	0.00%
SC	6.25% – 30-day Average SOFR	2.54265000%	0.00%	6.25000000%	0	6.25%
TC	6.35% – 30-day Average SOFR	0.10000000%	0.00%	0.10000000%	0	6.35%
Security Group 9						
SK	6.65% – 30-day Average SOFR	2.94700000%	0.00%	6.65000000%	0	6.65%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Group 10						
FP	30-day Average SOFR + 0.76%	4.46668000%	0.76%	7.00000000%	0	0.00%
PF	30-day Average SOFR + 0.65%	4.35668000%	0.65%	7.00000000%	0	0.00%
SP	6.24% – 30-day Average SOFR	2.53332000%	0.00%	6.24000000%	0	6.24%
TP	6.35% – 30-day Average SOFR	0.11000000%	0.00%	0.11000000%	0	6.35%
Security Group 11						
DS	7.05% – 30-day Average SOFR	3.34700000%	0.00%	7.05000000%	0	7.05%
IT	7.20% – 30-day Average SOFR	0.15000000%	0.00%	0.15000000%	0	7.20%
TI	7.10% – 30-day Average SOFR	0.05000000%	0.00%	0.05000000%	0	7.10%
Security Group 12						
DF	30-day Average SOFR + 0.65%	4.35735000%	0.65%	7.00000000%	0	0.00%
FD	30-day Average SOFR + 0.75%	4.45735000%	0.75%	7.00000000%	0	0.00%
FN	30-day Average SOFR + 1.10%	4.75000000%	1.10%	6.00000000%	0	0.00%
NF	30-day Average SOFR + 1.30%	4.95000000%	1.30%	6.00000000%	0	0.00%
SD	6.25% – 30-day Average SOFR	2.54265000%	0.00%	6.25000000%	0	6.25%
SN	23.49999891% – (30-day Average SOFR x 4.99999971)	5.24999996%	0.00%	23.49999891%	0	4.70%
TD	6.35% – 30-day Average SOFR	0.10000000%	0.00%	0.10000000%	0	6.35%
TN	4.90% – 30-day Average SOFR	0.20000000%	0.00%	0.20000000%	0	4.90%
Security Group 13						
F	30-day Average SOFR + 0.65%	4.35668000%	0.65%	7.00000000%	0	0.00%
FB	30-day Average SOFR + 0.76%	4.46668000%	0.76%	7.00000000%	0	0.00%
S	6.24% – 30-day Average SOFR	2.53332000%	0.00%	6.24000000%	0	6.24%
TB	6.35% – 30-day Average SOFR	0.11000000%	0.00%	0.11000000%	0	6.35%

(1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Subgroup 1A Principal Distribution Amount and the Subgroup 1B Principal Distribution Amount will be allocated, concurrently, as follows:

- 57.1428571429% of the Subgroup 1A Principal Distribution Amount to PT, until retired
- 32% of the Subgroup 1B Principal Distribution Amount to JF, until retired
- 42.8571428571% of the Subgroup 1A Principal Distribution Amount and 20% of the Subgroup 1B Principal Distribution Amount to FA, until retired
- 48% of the Subgroup 1B Principal Distribution Amount, sequentially, to EA, EM, EN and EL, in that order, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, concurrently, to FG, FH and HF, pro rata, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated to LE, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated to FE, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated to BT, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated to GF, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount and the TZ Accrual Amount will be allocated in the following order of priority:

1. To FT, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To TZ, until retired
3. To FT, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount, the CZ Accrual Amount and the ZC Accrual Amount will be allocated as follows:

- The CZ Accrual Amount, sequentially, to CA and CZ, in that order, until retired
- 79.999998277% of the Group 8 Principal Distribution Amount to CF, until retired
- The ZC Accrual Amount and 20.0000001723% of the Group 8 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to CA and CZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZC, until retired
 3. Sequentially, to CA and CZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount, the UZ Accrual Amount and ZU Accrual Amount will be allocated in the following order of priority:

1. To PA, PF, PL, PM and PN, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 43.6469932%, sequentially, to PA and PL, in that order, until retired

- b. 40% to PF, until retired
- c. 16.3530068%, sequentially, to PN and PM, in that order, until retired
- 2. Concurrently, to UZ and ZU, pro rata, until retired
- 3. To PA, PF, PL, PM and PN, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount will be allocated, concurrently, as follows:

- 30.7692302959%, concurrently, to DF and NT, pro rata, until retired
- 69.2307697041% in the following order of priority:
 - 1. Sequentially, to NP and NL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - 2. Concurrently, to FN and SN, pro rata, until retired
 - 3. Sequentially, to NP and NL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 13

The Group 13 Principal Distribution Amount and the ZH Accrual Amount will be allocated as follows:

- 33.3333333333% of the Group 13 Principal Distribution Amount to F, until retired
- The ZH Accrual Amount and 66.6666666667% of the Group 13 Principal Distribution Amount in the following order of priority:
 - 1. Sequentially, to HA, HM, HN and HL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - 2. To ZH, until retired
 - 3. Sequentially, to HA, HM, HN and HL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges or Rate:

Security Group		Structuring Ranges or Rate
PAC Classes		
8 CA and CZ (in the aggregate)		150% PSA through 375% PSA
10 PA, PF, PL, PM and PN (in the aggregate)		150% PSA through 275% PSA
12 NL and NP (in the aggregate)		200% PSA through 700% PSA
13 HA, HL, HM and HN (in the aggregate)		175% PSA through 325% PSA
TAC Class		
7 FT		925% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding notional balance of the related Trust Asset Group or Subgroup indicated:

Class	Original Class Notional Balance	Represents Approximately
Security Group 1		
EI	\$ 11,809,909	13.6363636364% of EA (SEQ Class)
IE	13,148,454	13.6363636364% of EA and EM (in the aggregate) (SEQ Classes)
IJ	16,363,636	13.6363636364% of EA, EL, EM and EN (in the aggregate) (SEQ Classes)
IY	3,215,181	13.6363636364% of EL and EN (in the aggregate) (SEQ Classes)
JI	14,348,590	13.6363636364% of EA, EM and EN (in the aggregate) (SEQ Classes)
SA	125,000,000	100% of FA (PT Class)
SJ	80,000,000	100% of JF (PT Class)
TJ	80,000,000	100% of JF (PT Class)
YI	4,553,727	13.6363636364% of EL, EM and EN (in the aggregate) (SEQ Classes)
Security Group 2		
SG	\$ 95,000,000	100% of FG, FH and HF (in the aggregate) (PT Classes)
TG	15,000,000	100% of FH (PT Class)
TH	30,000,000	100% of HF (PT Class)
Security Group 4		
SE	\$ 30,000,000	100% of FE (PT Class)
Security Group 6		
ES	\$105,000,000	100% of GF (PT Class)
TE	105,000,000	100% of GF (PT Class)
Security Group 7		
ST	\$ 25,000,000	100% of FT (TAC/AD Class)
Security Group 8		
SC	\$185,754,246	100% of CF (PT Class)
TC	185,754,246	100% of CF (PT Class)
Security Group 9		
SK	\$181,179,718	100% of the Group 9 Trust Assets
Security Group 10		
PI	\$ 9,735,454	9.0909090909% of PA (PAC/AD Class)
SP	100,000,000	100% of PF (PAC/AD Class)
TP	100,000,000	100% of PF (PAC/AD Class)
Security Group 11		
DS	\$142,505,879	100% of the Group 11 Trust Assets
IT	47,642,451	100% of the Subgroup 11C Trust Assets
TI	46,487,681	100% of the Subgroup 11B Trust Assets

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 12		
IN	\$ 6,685,000	9.0909090909% of NP (PAC Class)
NI	6,712,909	9.0909090909% of NL and NP (in the aggregate) (PAC Classes)
SD	50,000,000	100% of DF (PT Class)
TD	50,000,000	100% of DF (PT Class)
TN	50,965,002	100% of FN (SUP Class)
XI	\$ 13,425,818	18.1818181818% of NL and NP (in the aggregate) (PAC Classes)
	<u>11,119,637</u>	<u>18.1818181818% of FN and SN (in the aggregate) (SUP Classes)</u>
	<u><u>\$ 24,545,455</u></u>	
Security Group 13		
DI	\$ 24,726,916	8.3333333333% of HA, HM and HN (in the aggregate) (PAC/AD Classes)
HI	49,953,500	16.6666666667% of HA, HL, HM and HN (in the aggregate) (PAC/AD Classes)
ID	24,976,750	8.3333333333% of HA, HL, HM and HN (in the aggregate) (PAC/AD Classes)
IH	22,420,333	8.3333333333% of HA (PAC/AD Class)
IO	23,661,333	8.3333333333% of HA and HM (in the aggregate) (PAC/AD Classes)
S	177,412,999	100% of F (PT Class)
TB	177,412,999	100% of F (PT Class)

Tax Status: Double REMIC Series. See *“Certain United States Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of 30-day Average SOFR will affect the yields on the floating rate and inverse floating rate securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate and inverse floating rate securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate securities; higher levels of such index will generally reduce the yield on the inverse floating rate securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 3, 9 and 11 securities. The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, certain of the underlying certificates included in trust asset group 3 are not entitled to distributions of principal until a certain class of the related underlying series has been retired and, accordingly, distributions of principal

of the related mortgage loans for extended periods may be applied to the distribution of principal of such classes of certificates having priority over these underlying certificates. Accordingly, these underlying certificates may receive no principal distributions for extended periods of time.

In addition, the principal entitlements of and the reductions in notional balances of the underlying certificates included in trust asset groups 3 and 11 on any payment date are calculated, directly or indirectly, on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the underlying certificates or the related classes with which the notional underlying certificates reduce have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in

certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate and inverse floating rate securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this supplement, the return on and value of the floating rate and inverse floating rate securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate and inverse floating rate securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may

be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate and inverse floating rate securities and the suitability of investing in the floating rate and inverse floating rate securities in light of your particular circumstances.

Interest on the floating rate and inverse floating rate securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate and inverse floating rate securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a

manner that is materially adverse to the interests of investors in the floating rate and inverse floating rate securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate and inverse floating rate securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate and inverse floating rate securities, which could adversely affect the return on, value of, and market for, the floating rate and inverse floating rate securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, especially the group 3, 9 and 11 securities and, in particular, the support, interest only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of

an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 2, 4 through 8, 10, 12 and 13)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Groups 3, 9 and 11)

The Group 3, 9 and 11 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under "Available Information" in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See "Underlying Certificates" in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under "Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets" and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development ("HUD"). *See "The Ginnie Mae Certificates — General" in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. *See "Risk Factors" and "Yield, Maturity and Prepayment Considerations" in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guarantees will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See "Ginnie Mae Guaranty" in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See "Description of the Securities" in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See "Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular.*

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under "Terms Sheet — Distribution Date" in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See "Description of the Securities — Distributions" and "— Method of Distributions" in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See "— Class Factors" below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular. In the case of the Group 9 and 11 Securities, the Trustee or its agent will use the same values of 30-day Average SOFR as are used for the related Underlying Certificates.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemaefunding.com or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes CZ, TZ, UZ, ZC, ZH and ZU is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemaefi.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 1, 2, 3, 4, 5, 6, 11, 16, 17, 19, 20, 22 and 23, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 2, 3, 4, 5, 6, 11, 16, 17, 19, 20, 22 and 23, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities—Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-003. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

Investors in the Group 3, 9 and 11 Securities are urged to review the discussion under "*Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 3, 9 and 11 securities*" in this Supplement.

Accretion Directed Classes

Classes CA, CZ, FT, HA, HL, HM, HN, PA, PF, PL, PM and PN are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes HI, SP, ST and TP is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class or Classes shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although the Accretion Directed Classes are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Ranges.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “*Terms Sheet — Scheduled Principal Balances*.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range or Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rate for the PAC and TAC Classes are as follows:

Security Group	Initial Effective Ranges or Rate
PAC Classes	
8 CA and CZ (in the aggregate)	
10 PA, PF, PL, PM and PN (in the aggregate)	150% PSA through 375% PSA
12 NL and NP (in the aggregate)	150% PSA through 275% PSA
13 HA, HL, HM and HN (in the aggregate)	200% PSA through 700% PSA
TAC Class	
7 FT	175% PSA through 325% PSA
7 FT	925% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class or Classes.
- The principal payment stability of the TAC Class will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rate. If the initial Effective Ranges or Rate were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rate could differ from those shown in the above table, or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate within

the initial Effective Range or at the initial Effective Rate shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate) for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist, and the Effective Rate for any TAC Class can change or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Class or Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 4 through 8, 10, 12 and 13 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2, 5, 8, 10, 12 or 13 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months, each Mortgage Loan underlying a Group 4, 6 or 7 Trust Asset is assumed to have an original and a remaining term to maturity of 480 months and each Mortgage Loan underlying a Group 1, 2, 4 through 8, 10, 12 or 13 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in February 2026.
4. A termination of the Trust or any Underlying Trust does not occur.
5. The Closing Date for the Securities is January 30, 2026.
6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.
7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.
8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1
PSA Prepayment Assumption Rates

Distribution Date	Classes AY, BY, CY, DY, EY and IY						Classes EA, EC, ED, EG, EH and EI						Classes EB, GY, JY, KY, LY and VI						Classes EJ, EK, EP, EQ, ET and IE					
	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	100	100	100	100	100	100	99	96	92	88	83	77	100	100	100	100	100	100	99	96	93	89	85	79
January 2028	100	100	100	100	100	100	97	89	77	64	49	33	100	100	100	100	100	100	97	90	80	68	54	40
January 2029	100	100	100	100	100	100	95	79	59	37	15	0	100	100	100	100	100	100	96	82	63	43	23	5
January 2030	100	100	100	100	100	55	94	71	43	16	0	0	100	100	100	100	100	100	94	74	49	25	4	0
January 2031	100	100	100	100	71	25	92	62	30	1	0	0	100	100	100	100	100	100	93	66	37	11	0	0
January 2032	100	100	100	42	42	11	90	55	18	0	0	0	100	100	100	100	100	100	91	59	27	2	0	0
January 2033	100	100	100	77	25	5	88	47	9	0	0	0	100	100	100	100	100	100	89	53	18	0	0	0
January 2034	100	100	100	56	15	2	85	40	1	0	0	0	100	100	100	100	100	100	87	46	11	0	0	0
January 2035	100	100	100	40	9	1	83	34	0	0	0	0	100	100	100	100	100	100	85	41	5	0	0	0
January 2036	100	100	100	29	5	0	80	28	0	0	0	0	100	100	100	100	100	100	82	35	0	0	0	0
January 2037	100	100	82	21	3	0	78	22	0	0	0	0	100	100	100	100	100	100	80	30	0	0	0	0
January 2038	100	100	68	15	2	0	74	17	0	0	0	0	100	100	100	100	100	100	77	25	0	0	0	0
January 2039	100	100	56	11	1	0	71	12	0	0	0	0	100	100	100	100	100	100	74	21	0	0	0	0
January 2040	100	100	46	8	1	0	68	7	0	0	0	0	100	100	100	100	100	100	71	16	0	0	0	0
January 2041	100	100	37	5	0	0	64	3	0	0	0	0	100	100	100	100	100	100	68	13	0	0	0	0
January 2042	100	100	30	4	0	0	60	0	0	0	0	0	100	100	100	100	100	100	64	9	0	0	0	0
January 2043	100	100	24	3	0	0	56	0	0	0	0	0	100	100	100	100	100	100	60	5	0	0	0	0
January 2044	100	100	20	2	0	0	51	0	0	0	0	0	100	100	100	100	100	100	56	2	0	0	0	0
January 2045	100	95	16	1	0	0	46	0	0	0	0	0	100	100	100	100	100	100	52	0	0	0	0	0
January 2046	100	83	12	1	0	0	41	0	0	0	0	0	100	100	100	100	100	100	47	0	0	0	0	0
January 2047	100	72	10	1	0	0	35	0	0	0	0	0	100	100	100	100	100	100	42	0	0	0	0	0
January 2048	100	62	8	0	0	0	29	0	0	0	0	0	100	100	100	100	100	100	36	0	0	0	0	0
January 2049	100	52	6	0	0	0	23	0	0	0	0	0	100	100	100	100	100	100	30	0	0	0	0	0
January 2050	100	42	4	0	0	0	16	0	0	0	0	0	100	100	100	100	100	100	24	0	0	0	0	0
January 2051	100	34	3	0	0	0	8	0	0	0	0	0	100	100	100	100	100	100	17	0	0	0	0	0
January 2052	100	25	2	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	10	0	0	0	0	0
January 2053	100	18	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0
January 2054	76	11	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2055	39	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average	28.7	23.5	14.8	9.3	6.3	4.5	16.7	7.1	3.8	2.6	2.0	1.6	28.1	21.6	13.1	8.2	5.6	4.1	17.8	8.1	4.3	2.9	2.2	1.7

PSA Prepayment Assumption Rates

Distribution Date	Class EL						Class EM						Class EN						Classes FA and SA					
	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	99	97	95	91	88	83
January 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	98	92	84	74	63	52
January 2029	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	97	85	70	54	38	24
January 2030	100	100	100	100	100	100	100	88	100	100	100	42	0	100	100	100	100	100	95	79	59	40	23	11
January 2031	100	100	100	100	100	40	100	100	100	0	0	100	100	100	100	100	21	0	94	73	49	29	14	5
January 2032	100	100	100	100	67	18	100	100	15	0	0	100	100	100	0	0	0	0	93	67	41	21	8	2
January 2033	100	100	100	40	8	100	100	100	0	0	0	100	100	38	0	0	0	0	91	62	34	15	5	1
January 2034	100	100	89	24	4	100	100	100	0	0	0	100	100	0	0	0	0	0	89	57	28	11	3	0
January 2035	100	100	64	14	2	100	100	48	0	0	0	100	100	0	0	0	0	0	88	52	24	8	2	0
January 2036	100	100	46	9	1	100	100	0	0	0	0	100	99	0	0	0	0	0	86	48	20	6	1	0
January 2037	100	100	33	5	0	100	100	0	0	0	0	100	53	0	0	0	0	0	84	44	16	4	1	0
January 2038	100	100	24	3	0	100	100	0	0	0	0	100	14	0	0	0	0	0	82	40	13	3	0	0
January 2039	100	89	17	2	0	100	100	0	0	0	0	100	0	0	0	0	0	79	36	11	2	0	0	
January 2040	100	73	12	1	0	100	100	0	0	0	0	100	0	0	0	0	0	77	33	9	2	0	0	
January 2041	100	60	9	1	0	100	100	0	0	0	0	100	0	0	0	0	0	74	30	7	1	0	0	
January 2042	100	48	6	0	0	100	86	0	0	0	0	100	0	0	0	0	0	71	27	6	1	0	0	
January 2043	100	39	4	0	0	100	51	0	0	0	0	100	0	0	0	0	0	68	24	5	1	0	0	
January 2044	100	31	3	0	0	100	19	0	0	0	0	100	0	0	0	0	0	65	21	4	0	0	0	
January 2045	100	25	2	0	0	100	0	0	0	0	0	100	87	0	0	0	0	0	61	19	3	0	0	0
January 2046	100	20	1	0	0	100	0	0	0	0	0	100	55	0	0	0	0	0	57	16	2	0	0	0
January 2047	100	16	1	0	0	100	0	0	0	0	0	100	25	0	0	0	0	0	53	14	2	0	0	0
January 2048	98	12	1	0	0	100	0	0	0	0	0	100	0	0	0	0	0	49	12	1	0	0	0	
January 2049	82	9	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0	44	10	1	0	0	0	
January 2050	68	7	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0	39	8	1	0	0	0	
January 2051	54	5	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0	34	7	1	0	0	0	
January 2052	41	3	0	0	0	99	0	0	0	0	0	100	0	0	0	0	0	28	5	0	0	0	0	
January 2053	28	2	0	0	0	23	0	0	0	0	0	100	0	0	0	0	0	22	3	0	0	0	0	
January 2054	17	1	0	0	0	0	0	0	0	0	0	0	35	0	0	0	0	0	15	2	0	0	0	0
January 2055	62	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0	0	
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	29.2	25.4	16.9	10.7	7.2	5.1	26.7	17.1	9.0	5.6	4.0	3.0	27.8	20.2	11.1	6.9	4.8	3.5	19.9	11.2	6.4	4.1	3.0	2.3

Security Group 1
PSA Prepayment Assumption Rates

Distribution Date	Classes EJ, IJ, JF, JG, JH, JK, JL, JM, SJ and TJ						Classes JA, JB, JC, JD, JE and JI						Class PT					
	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%	0%	100%	250%	434%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	99	97	95	91	88	83	99	97	94	90	86	81	99	97	95	91	88	83
January 2028	98	92	84	74	63	52	98	91	81	70	58	45	98	92	84	74	63	52
January 2029	97	85	70	54	38	24	96	83	66	48	30	13	97	85	70	54	38	24
January 2030	95	79	59	40	23	11	95	76	53	31	12	0	95	79	59	40	23	11
January 2031	94	73	49	29	14	5	93	69	42	19	2	0	94	73	49	29	14	5
January 2032	93	67	41	21	8	2	92	63	33	10	0	0	93	67	41	21	8	2
January 2033	91	62	34	15	5	1	90	57	25	3	0	0	91	62	34	15	5	1
January 2034	89	57	28	11	3	0	88	51	18	0	0	0	89	57	28	11	3	0
January 2035	88	52	24	8	2	0	86	46	13	0	0	0	88	52	24	8	2	0
January 2036	86	48	20	6	1	0	84	41	8	0	0	0	86	48	20	6	1	0
January 2037	84	44	16	4	1	0	81	36	4	0	0	0	84	44	16	4	1	0
January 2038	82	40	13	3	0	0	79	32	1	0	0	0	82	40	13	3	0	0
January 2039	79	36	11	2	0	0	76	27	0	0	0	0	79	36	11	2	0	0
January 2040	77	33	9	2	0	0	73	23	0	0	0	0	77	33	9	2	0	0
January 2041	74	30	7	1	0	0	70	20	0	0	0	0	74	30	7	1	0	0
January 2042	71	27	6	1	0	0	67	16	0	0	0	0	71	27	6	1	0	0
January 2043	68	24	5	1	0	0	64	13	0	0	0	0	68	24	5	1	0	0
January 2044	65	21	4	0	0	0	60	10	0	0	0	0	65	21	4	0	0	0
January 2045	61	19	3	0	0	0	56	7	0	0	0	0	61	19	3	0	0	0
January 2046	57	16	2	0	0	0	51	5	0	0	0	0	57	16	2	0	0	0
January 2047	53	14	2	0	0	0	47	2	0	0	0	0	53	14	2	0	0	0
January 2048	49	12	1	0	0	0	42	0	0	0	0	0	49	12	1	0	0	0
January 2049	44	10	1	0	0	0	36	0	0	0	0	0	44	10	1	0	0	0
January 2050	39	8	1	0	0	0	30	0	0	0	0	0	39	8	1	0	0	0
January 2051	34	7	1	0	0	0	24	0	0	0	0	0	34	7	1	0	0	0
January 2052	28	5	0	0	0	0	18	0	0	0	0	0	28	5	0	0	0	0
January 2053	22	3	0	0	0	0	11	0	0	0	0	0	22	3	0	0	0	0
January 2054	15	2	0	0	0	0	3	0	0	0	0	0	15	2	0	0	0	0
January 2055	8	1	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)	19.9	11.2	6.4	4.1	3.0	2.3	18.6	9.1	4.9	3.2	2.4	1.9	19.9	11.2	6.4	4.1	3.0	2.3

Security Group 2
PSA Prepayment Assumption Rates

Distribution Date	Classes FG, FH, HF, SG, TG and TH					
	0%	100%	250%	434%	650%	900%
Initial Percent	100	100	100	100	100	100
January 2027	99	97	95	92	89	85
January 2028	98	92	85	76	65	54
January 2029	97	86	71	56	40	25
January 2030	95	79	60	41	24	12
January 2031	94	73	50	29	14	5
January 2032	93	68	42	21	9	2
January 2033	91	62	35	16	5	1
January 2034	89	57	29	11	3	0
January 2035	88	53	24	8	2	0
January 2036	86	48	20	6	1	0
January 2037	84	44	16	4	1	0
January 2038	82	40	14	3	0	0
January 2039	79	37	11	2	0	0
January 2040	77	33	9	2	0	0
January 2041	74	30	7	1	0	0
January 2042	71	27	6	1	0	0
January 2043	68	24	5	1	0	0
January 2044	65	21	4	0	0	0
January 2045	61	19	3	0	0	0
January 2046	57	17	2	0	0	0
January 2047	53	14	2	0	0	0
January 2048	49	12	2	0	0	0
January 2049	44	10	1	0	0	0
January 2050	39	9	1	0	0	0
January 2051	34	7	1	0	0	0
January 2052	28	5	0	0	0	0
January 2053	22	4	0	0	0	0
January 2054	15	2	0	0	0	0
January 2055	8	1	0	0	0	0
January 2056	0	0	0	0	0	0
Weighted Average						
Life (years)	19.9	11.2	6.5	4.2	3.1	2.4

Security Group 3
PSA Prepayment Assumption Rates

Distribution Date	Class LE					
	0%	100%	250%	434%	650%	900%
Initial Percent . . .	100	100	100	100	100	100
January 2027 . . .	99	98	98	98	98	98
January 2028 . . .	98	96	95	95	91	86
January 2029 . . .	97	93	90	87	80	74
January 2030 . . .	96	90	86	80	73	68
January 2031 . . .	95	87	83	76	69	40
January 2032 . . .	94	84	80	72	67	18
January 2033 . . .	93	81	77	70	42	8
January 2034 . . .	92	79	74	68	25	4
January 2035 . . .	90	76	72	66	15	2
January 2036 . . .	89	74	70	49	9	1
January 2037 . . .	88	72	69	35	5	0
January 2038 . . .	86	69	68	25	3	0
January 2039 . . .	84	67	66	18	2	0
January 2040 . . .	83	66	59	13	1	0
January 2041 . . .	81	60	51	9	1	0
January 2042 . . .	79	48	41	6	0	0
January 2043 . . .	77	39	33	5	0	0
January 2044 . . .	75	31	26	3	0	0
January 2045 . . .	73	25	20	2	0	0
January 2046 . . .	70	20	16	2	0	0
January 2047 . . .	68	16	12	1	0	0
January 2048 . . .	65	12	9	1	0	0
January 2049 . . .	54	9	7	0	0	0
January 2050 . . .	36	7	5	0	0	0
January 2051 . . .	24	5	4	0	0	0
January 2052 . . .	3	3	2	0	0	0
January 2053 . . .	2	2	1	0	0	0
January 2054 . . .	1	1	1	0	0	0
January 2055 . . .	0	0	0	0	0	0
January 2056 . . .	0	0	0	0	0	0
Weighted Average						
Life (years) . . .	20.5	14.6	13.7	9.3	6.3	4.5

Security Group 4
PSA Prepayment Assumption Rates

Distribution Date	Classes FE and SE					
	0%	100%	450%	837%	1,250%	1,700%
Initial Percent . . .	100	100	100	100	100	100
January 2027 . . .	100	97	91	83	75	66
January 2028 . . .	99	93	73	53	34	16
January 2029 . . .	98	86	53	26	9	0
January 2030 . . .	98	81	38	13	2	0
January 2031 . . .	97	75	28	6	1	0
January 2032 . . .	97	70	20	3	0	0
January 2033 . . .	96	65	14	2	0	0
January 2034 . . .	95	61	10	1	0	0
January 2035 . . .	94	56	8	0	0	0
January 2036 . . .	93	52	5	0	0	0
January 2037 . . .	92	48	4	0	0	0
January 2038 . . .	91	45	3	0	0	0
January 2039 . . .	90	42	2	0	0	0
January 2040 . . .	89	38	1	0	0	0
January 2041 . . .	88	36	1	0	0	0
January 2042 . . .	87	33	1	0	0	0
January 2043 . . .	85	30	1	0	0	0
January 2044 . . .	84	28	0	0	0	0
January 2045 . . .	82	25	0	0	0	0
January 2046 . . .	80	23	0	0	0	0
January 2047 . . .	78	21	0	0	0	0
January 2048 . . .	76	19	0	0	0	0
January 2049 . . .	74	18	0	0	0	0
January 2050 . . .	72	16	0	0	0	0
January 2051 . . .	69	14	0	0	0	0
January 2052 . . .	66	13	0	0	0	0
January 2053 . . .	64	12	0	0	0	0
January 2054 . . .	60	10	0	0	0	0
January 2055 . . .	57	9	0	0	0	0
January 2056 . . .	54	8	0	0	0	0
January 2057 . . .	50	7	0	0	0	0
January 2058 . . .	46	6	0	0	0	0
January 2059 . . .	41	5	0	0	0	0
January 2060 . . .	36	4	0	0	0	0
January 2061 . . .	31	3	0	0	0	0
January 2062 . . .	26	2	0	0	0	0
January 2063 . . .	20	2	0	0	0	0
January 2064 . . .	14	1	0	0	0	0
January 2065 . . .	7	0	0	0	0	0
January 2066 . . .	0	0	0	0	0	0
Weighted Average						
Life (years) . . .	28.3	13.1	4.0	2.4	1.7	1.3

Security Group 5
PSA Prepayment Assumption Rates

Distribution Date	Class BT					
	0%	100%	250%	434%	650%	900%
Initial Percent . . .	100	100	100	100	100	100
January 2027 . . .	99	97	95	92	89	85
January 2028 . . .	98	92	85	76	65	54
January 2029 . . .	97	86	71	56	40	25
January 2030 . . .	95	79	60	41	24	12
January 2031 . . .	94	73	50	29	14	5
January 2032 . . .	93	68	42	21	9	2
January 2033 . . .	91	62	35	16	5	1
January 2034 . . .	89	57	29	11	3	0
January 2035 . . .	88	53	24	8	2	0
January 2036 . . .	86	48	20	6	1	0
January 2037 . . .	84	44	16	4	1	0
January 2038 . . .	82	40	14	3	0	0
January 2039 . . .	79	37	11	2	0	0
January 2040 . . .	77	33	9	2	0	0
January 2041 . . .	74	30	7	1	0	0
January 2042 . . .	71	27	6	1	0	0
January 2043 . . .	68	24	5	1	0	0
January 2044 . . .	65	21	4	0	0	0
January 2045 . . .	61	19	3	0	0	0
January 2046 . . .	57	17	2	0	0	0
January 2047 . . .	53	14	2	0	0	0
January 2048 . . .	49	12	2	0	0	0
January 2049 . . .	44	10	1	0	0	0
January 2050 . . .	39	8	1	0	0	0
January 2051 . . .	34	7	1	0	0	0
January 2052 . . .	28	5	0	0	0	0
January 2053 . . .	22	4	0	0	0	0
January 2054 . . .	15	2	0	0	0	0
January 2055 . . .	8	1	0	0	0	0
January 2056 . . .	0	0	0	0	0	0
Weighted Average						
Life (years) . . .	19.9	11.2	6.5	4.2	3.1	2.4

Security Group 6
PSA Prepayment Assumption Rates

Distribution Date	Classes EF, ES, GF and TE					
	0%	100%	550%	991%	1,500%	2,000%
Initial Percent . . .	100	100	100	100	100	100
January 2027 . . .	100	98	90	82	73	64
January 2028 . . .	99	93	69	48	27	0
January 2029 . . .	99	87	47	20	3	0
January 2030 . . .	98	81	31	8	0	0
January 2031 . . .	98	76	21	3	0	0
January 2032 . . .	97	71	14	1	0	0
January 2033 . . .	96	66	9	1	0	0
January 2034 . . .	96	62	6	0	0	0
January 2035 . . .	95	57	4	0	0	0
January 2036 . . .	94	53	3	0	0	0
January 2037 . . .	93	50	2	0	0	0
January 2038 . . .	92	46	1	0	0	0
January 2039 . . .	91	43	1	0	0	0
January 2040 . . .	90	40	1	0	0	0
January 2041 . . .	89	37	0	0	0	0
January 2042 . . .	88	34	0	0	0	0
January 2043 . . .	86	31	0	0	0	0
January 2044 . . .	85	29	0	0	0	0
January 2045 . . .	83	27	0	0	0	0
January 2046 . . .	82	24	0	0	0	0
January 2047 . . .	80	22	0	0	0	0
January 2048 . . .	78	20	0	0	0	0
January 2049 . . .	76	19	0	0	0	0
January 2050 . . .	73	17	0	0	0	0
January 2051 . . .	71	15	0	0	0	0
January 2052 . . .	68	14	0	0	0	0
January 2053 . . .	65	12	0	0	0	0
January 2054 . . .	62	11	0	0	0	0
January 2055 . . .	59	10	0	0	0	0
January 2056 . . .	55	9	0	0	0	0
January 2057 . . .	52	7	0	0	0	0
January 2058 . . .	47	6	0	0	0	0
January 2059 . . .	43	5	0	0	0	0
January 2060 . . .	38	5	0	0	0	0
January 2061 . . .	33	4	0	0	0	0
January 2062 . . .	27	3	0	0	0	0
January 2063 . . .	21	2	0	0	0	0
January 2064 . . .	15	1	0	0	0	0
January 2065 . . .	8	1	0	0	0	0
January 2066 . . .	0	0	0	0	0	0
Weighted Average						
Life (years) . . .	28.8	13.4	3.5	2.1	1.5	1.2

Security Group 7
PSA Prepayment Assumption Rates

Distribution Date	Classes FT and ST						Class TZ					
	0%	100%	550%	991%	1,500%	2,000%	0%	100%	550%	991%	1,500%	2,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	99	97	90	83	76	66	106	106	106	73	0	0
January 2028	99	93	68	49	28	0	113	113	113	27	0	0
January 2029	98	86	44	20	3	0	120	120	120	19	0	0
January 2030	97	80	28	8	0	0	127	127	127	20	0	0
January 2031	96	74	16	3	0	0	135	135	135	21	0	0
January 2032	95	68	9	1	0	0	143	143	143	22	0	0
January 2033	94	63	4	0	0	0	152	152	152	15	0	0
January 2034	93	58	0	0	0	0	161	161	161	6	0	0
January 2035	92	53	0	0	0	0	171	171	115	2	0	0
January 2036	91	49	0	0	0	0	182	182	77	1	0	0
January 2037	90	44	0	0	0	0	193	193	51	0	0	0
January 2038	88	40	0	0	0	0	205	205	34	0	0	0
January 2039	87	36	0	0	0	0	218	218	22	0	0	0
January 2040	85	33	0	0	0	0	231	231	15	0	0	0
January 2041	83	29	0	0	0	0	245	245	10	0	0	0
January 2042	82	26	0	0	0	0	261	261	6	0	0	0
January 2043	80	23	0	0	0	0	277	277	4	0	0	0
January 2044	77	19	0	0	0	0	294	294	3	0	0	0
January 2045	75	16	0	0	0	0	312	312	2	0	0	0
January 2046	73	13	0	0	0	0	331	331	1	0	0	0
January 2047	70	11	0	0	0	0	351	351	1	0	0	0
January 2048	67	8	0	0	0	0	373	373	1	0	0	0
January 2049	64	5	0	0	0	0	396	396	0	0	0	0
January 2050	61	2	0	0	0	0	421	421	0	0	0	0
January 2051	57	0	0	0	0	0	446	441	0	0	0	0
January 2052	54	0	0	0	0	0	474	398	0	0	0	0
January 2053	50	0	0	0	0	0	503	357	0	0	0	0
January 2054	45	0	0	0	0	0	534	318	0	0	0	0
January 2055	41	0	0	0	0	0	567	282	0	0	0	0
January 2056	36	0	0	0	0	0	602	248	0	0	0	0
January 2057	30	0	0	0	0	0	639	216	0	0	0	0
January 2058	25	0	0	0	0	0	679	185	0	0	0	0
January 2059	18	0	0	0	0	0	721	157	0	0	0	0
January 2060	12	0	0	0	0	0	765	130	0	0	0	0
January 2061	5	0	0	0	0	0	812	104	0	0	0	0
January 2062	0	0	0	0	0	0	783	80	0	0	0	0
January 2063	0	0	0	0	0	0	608	58	0	0	0	0
January 2064	0	0	0	0	0	0	421	36	0	0	0	0
January 2065	0	0	0	0	0	0	218	16	0	0	0	0
January 2066	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)	24.6	10.8	3.1	2.1	1.6	1.2	38.0	31.3	10.6	2.7	0.3	0.2

Security Group 8
PSA Prepayment Assumption Rates

Distribution Date	Class CA					Classes CF, CT, FC, SC and TC					Class CZ					Class ZC				
	0%	150%	325%	375%	700%	0%	150%	325%	375%	700%	0%	150%	325%	375%	700%	0%	150%	325%	375%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	97	93	93	93	93	99	96	93	92	86	105	105	105	105	105	105	105	91	87	61
January 2028	95	82	82	82	78	98	89	79	76	59	109	109	109	109	109	109	109	68	57	0
January 2029	92	69	69	69	45	97	80	63	58	34	114	114	114	114	114	114	114	44	26	0
January 2030	89	56	56	56	25	96	72	50	45	19	120	120	120	120	120	120	120	30	8	0
January 2031	85	45	45	45	14	95	64	40	34	11	125	125	125	125	125	125	125	23	1	0
January 2032	82	34	34	34	8	94	58	31	26	6	131	131	131	131	131	131	131	22	0	0
January 2033	78	26	26	26	4	92	51	25	20	4	137	137	137	137	137	137	137	21	0	0
January 2034	74	20	20	20	2	91	46	20	15	2	143	143	143	143	143	143	143	19	0	0
January 2035	70	15	15	15	1	89	41	15	11	1	150	150	150	150	150	150	150	121	16	0
January 2036	65	11	11	11	0	88	36	12	9	1	157	157	157	157	157	157	157	114	14	0
January 2037	61	8	8	8	0	86	32	9	7	0	164	164	164	164	164	164	164	106	12	0
January 2038	56	6	6	6	0	84	28	7	5	0	171	171	171	171	171	171	171	97	10	0
January 2039	50	4	4	4	0	82	25	6	4	0	179	179	179	179	179	179	179	88	9	0
January 2040	44	3	3	3	0	79	22	5	3	0	188	188	188	188	188	188	188	80	7	0
January 2041	38	2	2	2	0	77	19	3	2	0	196	196	196	196	196	196	196	71	6	0
January 2042	32	2	2	2	0	74	17	3	2	0	205	205	205	205	205	205	205	63	5	0
January 2043	25	1	1	1	0	71	15	2	1	0	215	215	215	215	215	215	215	55	4	0
January 2044	17	1	1	1	0	68	13	2	1	0	224	224	224	224	224	224	224	48	3	0
January 2045	9	0	0	0	0	64	11	1	1	0	235	235	235	235	235	235	235	42	2	0
January 2046	1	0	0	0	0	60	9	1	0	0	246	228	228	228	228	228	228	36	2	0
January 2047	0	0	0	0	0	56	8	1	0	0	162	162	162	162	162	162	162	30	1	0
January 2048	0	0	0	0	0	52	6	0	0	0	114	114	114	114	114	114	114	25	1	0
January 2049	0	0	0	0	0	47	5	0	0	0	78	78	78	78	78	78	78	20	1	0
January 2050	0	0	0	0	0	42	4	0	0	0	52	52	52	52	52	52	52	172	16	1
January 2051	0	0	0	0	0	36	3	0	0	0	34	34	34	34	34	34	34	149	12	0
January 2052	0	0	0	0	0	30	2	0	0	0	20	20	20	20	20	20	20	9	0	0
January 2053	0	0	0	0	0	23	1	0	0	0	11	11	11	11	11	11	11	96	6	0
January 2054	0	0	0	0	0	16	1	0	0	0	4	4	4	4	4	4	4	67	3	0
January 2055	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0	0	0	35	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	12.1	5.3	5.3	5.3	3.2	20.5	9.1	5.2	4.6	2.7	22.4	22.4	22.4	22.4	13.0	25.7	16.5	4.6	2.3	1.1

Security Group 9
PSA Prepayment Assumption Rates

Distribution Date	Class SK					
	0%	100%	350%	613%	950%	1,300%
Initial Percent	100	100	100	100	100	100
January 2027	99	94	82	68	51	33
January 2028	98	87	64	43	22	7
January 2029	97	81	50	27	9	2
January 2030	95	75	39	17	4	0
January 2031	94	69	30	10	2	0
January 2032	92	64	23	6	1	0
January 2033	90	59	18	4	0	0
January 2034	89	55	14	2	0	0
January 2035	87	50	11	2	0	0
January 2036	85	46	8	1	0	0
January 2037	82	42	6	1	0	0
January 2038	80	38	5	0	0	0
January 2039	77	35	4	0	0	0
January 2040	74	32	3	0	0	0
January 2041	71	28	2	0	0	0
January 2042	68	26	2	0	0	0
January 2043	64	23	1	0	0	0
January 2044	61	20	1	0	0	0
January 2045	56	18	1	0	0	0
January 2046	52	15	0	0	0	0
January 2047	47	13	0	0	0	0
January 2048	42	11	0	0	0	0
January 2049	37	9	0	0	0	0
January 2050	31	7	0	0	0	0
January 2051	24	5	0	0	0	0
January 2052	17	3	0	0	0	0
January 2053	10	2	0	0	0	0
January 2054	3	0	0	0	0	0
January 2055	0	0	0	0	0	0
Weighted Average						
Life (years)	18.7	10.6	4.1	2.3	1.4	0.9

Security Group 10
PSA Prepayment Assumption Rates

Distribution Date	Classes FP, PF, SP and TP					Classes PA, PB, PC, PD, PE, PG, PI and PJ					Class PL					Class PM				
	0%	150%	225%	275%	500%	0%	150%	225%	275%	500%	0%	150%	225%	275%	500%	0%	150%	225%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	98	95	95	95	95	98	95	95	95	95	100	100	100	100	100	100	100	100	100	100
January 2028	96	85	85	85	82	96	85	85	85	82	100	100	100	100	100	100	100	100	100	100
January 2029	93	74	74	74	57	93	73	73	73	56	100	100	100	100	100	100	100	100	100	100
January 2030	91	63	63	63	39	90	62	62	62	38	100	100	100	100	100	100	100	100	100	100
January 2031	88	53	53	53	27	88	52	52	52	26	100	100	100	100	100	100	100	100	100	100
January 2032	85	44	44	44	19	85	43	43	43	17	100	100	100	100	100	100	100	100	100	100
January 2033	82	36	36	36	13	82	35	35	35	11	100	100	100	100	100	100	100	100	100	100
January 2034	79	29	29	29	9	78	28	28	28	7	100	100	100	100	100	100	100	100	100	100
January 2035	75	24	24	24	6	75	22	22	22	4	100	100	100	100	100	100	100	100	100	100
January 2036	71	19	19	19	4	71	18	18	18	2	100	100	100	100	100	100	100	100	100	100
January 2037	67	16	16	16	3	67	14	14	14	1	100	100	100	100	100	100	100	100	100	100
January 2038	63	13	13	13	2	62	11	11	11	0	100	100	100	100	100	100	100	100	100	88
January 2039	59	10	10	10	1	58	9	9	9	0	100	100	100	100	69	100	100	100	100	59
January 2040	54	8	8	8	1	53	7	7	7	0	100	100	100	100	46	100	100	100	100	40
January 2041	49	7	7	7	1	48	5	5	5	0	100	100	100	100	31	100	100	100	100	27
January 2042	43	5	5	5	0	42	4	4	4	0	100	100	100	100	21	100	100	100	100	18
January 2043	37	4	4	4	0	36	2	2	2	0	100	100	100	100	14	100	100	100	100	12
January 2044	31	3	3	3	0	30	1	1	1	0	100	100	100	100	9	100	100	100	100	8
January 2045	24	3	3	3	0	23	1	1	1	0	100	100	100	100	6	100	100	100	100	5
January 2046	17	2	2	2	0	16	0	0	0	0	100	100	100	100	4	100	93	93	93	3
January 2047	10	2	2	2	0	8	0	0	0	0	100	83	83	83	3	100	71	71	71	2
January 2048	2	1	1	1	0	0	0	0	0	0	89	62	62	62	2	77	54	54	54	1
January 2049	1	1	1	1	0	0	0	0	0	0	46	46	46	46	1	40	40	40	40	1
January 2050	1	1	1	1	0	0	0	0	0	0	33	33	33	33	1	29	29	29	29	1
January 2051	0	0	0	0	0	0	0	0	0	0	23	23	23	23	0	20	20	20	20	0
January 2052	0	0	0	0	0	0	0	0	0	0	15	15	15	15	0	13	13	13	13	0
January 2053	0	0	0	0	0	0	0	0	0	0	9	9	9	9	0	7	7	7	7	0
January 2054	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0	3	3	3	3	0
January 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	13.7	6.5	6.5	6.5	4.1	13.5	6.2	6.2	6.2	3.9	23.6	23.3	23.3	23.3	14.6	23.4	22.8	22.8	22.8	14.2

Security Group 10
PSA Prepayment Assumption Rates

Distribution Date	Class PN					Class PY					Classes UZ and ZU				
	0%	150%	225%	275%	500%	0%	150%	225%	275%	500%	0%	150%	225%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	98	95	95	95	95	100	100	100	100	100	106	106	97	91	64
January 2028	96	85	85	85	82	100	100	100	100	100	112	112	83	64	0
January 2029	93	73	73	73	56	100	100	100	100	100	118	118	66	33	0
January 2030	90	62	62	62	38	100	100	100	100	100	125	125	55	13	0
January 2031	88	52	52	52	26	100	100	100	100	100	132	132	50	3	0
January 2032	85	43	43	43	17	100	100	100	100	100	139	139	50	0	0
January 2033	82	34	34	34	11	100	100	100	100	100	147	143	50	0	0
January 2034	78	28	28	28	7	100	100	100	100	100	155	144	49	0	0
January 2035	75	22	22	22	4	100	100	100	100	100	164	141	47	0	0
January 2036	71	18	18	18	2	100	100	100	100	100	173	135	43	0	0
January 2037	67	14	14	14	1	100	100	100	100	100	183	128	40	0	0
January 2038	62	11	11	11	0	100	100	100	100	100	193	120	36	0	0
January 2039	58	8	8	8	0	100	100	100	100	100	204	112	33	0	0
January 2040	53	6	6	6	0	100	100	100	100	100	216	102	29	0	0
January 2041	48	5	5	5	0	100	100	100	100	100	228	93	26	0	0
January 2042	42	3	3	3	0	100	100	100	100	100	241	84	22	0	0
January 2043	36	2	2	2	0	100	100	100	100	100	254	75	19	0	0
January 2044	30	1	1	1	0	100	100	100	100	100	269	66	17	0	0
January 2045	23	0	0	0	0	100	100	100	100	100	284	58	14	0	0
January 2046	15	0	0	0	0	100	98	98	98	98	300	50	12	0	0
January 2047	8	0	0	0	0	100	79	79	79	79	317	43	10	0	0
January 2048	0	0	0	0	0	85	60	60	60	60	334	36	8	0	0
January 2049	0	0	0	0	0	44	44	44	44	44	306	30	6	0	0
January 2050	0	0	0	0	0	32	32	32	32	32	272	24	5	0	0
January 2051	0	0	0	0	0	22	22	22	22	22	235	19	4	0	0
January 2052	0	0	0	0	0	14	14	14	14	14	194	14	3	0	0
January 2053	0	0	0	0	0	8	8	8	8	8	151	10	2	0	0
January 2054	0	0	0	0	0	4	4	4	4	4	104	6	1	0	0
January 2055	0	0	0	0	0	0	0	0	0	0	54	2	1	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	13.5	6.1	6.1	6.1	3.9	23.5	23.1	23.1	23.1	14.4	26.5	17.9	9.2	2.6	1.2

Security Group 11
PSA Prepayment Assumption Rates

Distribution Date	Class DS					Class IT					Class TI							
	0%	100%	300%	485%	750%	1,000%	0%	100%	300%	485%	750%	1,000%	0%	100%	300%	485%	750%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	99	96	89	83	75	67	99	95	88	82	73	64	99	96	90	84	76	68
January 2028	97	89	74	60	43	29	97	89	72	59	41	27	97	89	74	61	44	31
January 2029	96	83	59	42	23	12	96	82	59	41	22	11	96	83	60	43	24	12
January 2030	95	76	48	29	13	5	95	76	47	29	12	4	95	77	48	30	13	5
January 2031	93	71	39	21	7	2	93	70	38	20	7	2	93	71	39	21	7	2
January 2032	91	65	31	14	4	1	91	65	31	14	4	1	91	65	31	15	4	1
January 2033	90	60	25	10	2	0	90	60	25	10	2	0	89	60	25	10	2	0
January 2034	88	55	20	7	1	0	88	55	20	7	1	0	88	55	20	7	1	0
January 2035	86	51	16	5	1	0	86	51	16	5	1	0	85	51	16	5	1	0
January 2036	83	46	13	3	0	0	83	46	13	3	0	0	83	46	13	3	0	0
January 2037	81	42	10	2	0	0	81	42	10	2	0	0	81	42	10	2	0	0
January 2038	79	39	8	2	0	0	79	39	8	2	0	0	78	38	8	2	0	0
January 2039	76	35	6	1	0	0	76	35	6	1	0	0	76	35	7	1	0	0
January 2040	73	32	5	1	0	0	73	32	5	1	0	0	73	31	5	1	0	0
January 2041	70	29	4	0	0	0	70	29	4	0	0	0	70	28	4	1	0	0
January 2042	67	26	3	0	0	0	67	26	3	0	0	0	67	25	3	0	0	0
January 2043	64	23	2	0	0	0	64	23	2	0	0	0	63	22	2	0	0	0
January 2044	60	20	2	0	0	0	60	20	2	0	0	0	60	20	2	0	0	0
January 2045	56	18	1	0	0	0	56	18	1	0	0	0	56	17	1	0	0	0
January 2046	52	15	1	0	0	0	52	15	1	0	0	0	51	15	1	0	0	0
January 2047	47	13	1	0	0	0	47	13	1	0	0	0	47	13	1	0	0	0
January 2048	43	11	1	0	0	0	43	11	1	0	0	0	42	10	1	0	0	0
January 2049	38	9	0	0	0	0	38	9	0	0	0	0	37	9	0	0	0	0
January 2050	32	7	0	0	0	0	32	8	0	0	0	0	32	7	0	0	0	0
January 2051	26	6	0	0	0	0	26	6	0	0	0	0	26	5	0	0	0	0
January 2052	20	4	0	0	0	0	20	4	0	0	0	0	20	4	0	0	0	0
January 2053	14	3	0	0	0	0	14	3	0	0	0	0	13	3	0	0	0	0
January 2054	7	1	0	0	0	0	7	1	0	0	0	0	7	1	0	0	0	0
January 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)	18.7	10.8	5.1	3.3	2.2	1.6	18.7	10.7	5.1	3.3	2.1	1.6	18.7	10.7	5.2	3.4	2.2	1.7

Security Group 12
PSA Prepayment Assumption Rates

Distribution Date	Classes DF, FD, NE, NG, NH, NJ, NK, NM, NQ, NT, SD, TD and XI						Classes FN, NF, SN and TN						Classes IN, NA, NB, NC, ND and NP					
	0%	200%	350%	500%	700%	1,000%	0%	200%	350%	500%	700%	1,000%	0%	200%	350%	500%	700%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	99	96	94	91	88	84	100	100	95	90	83	73	98	92	92	92	92	92
January 2028	98	87	80	72	63	50	100	100	84	68	47	18	96	76	76	76	76	76
January 2029	97	76	63	51	37	21	100	100	70	44	14	0	94	56	56	56	56	37
January 2030	95	66	49	35	21	8	100	100	62	32	1	0	92	37	37	37	37	14
January 2031	94	57	38	24	12	3	100	99	57	27	0	0	89	22	22	22	22	5
January 2032	93	49	29	17	7	1	100	94	50	21	0	0	87	12	12	12	12	2
January 2033	91	42	23	11	4	0	100	85	42	16	0	0	84	7	7	7	7	0
January 2034	89	37	18	8	2	0	100	76	34	12	0	0	81	4	4	4	4	0
January 2035	88	31	14	5	1	0	100	67	27	9	0	0	77	2	2	2	2	0
January 2036	86	27	10	4	1	0	100	58	22	6	0	0	74	1	1	1	1	0
January 2037	84	23	8	2	0	0	100	50	17	5	0	0	70	0	0	0	0	0
January 2038	82	20	6	2	0	0	100	43	13	3	0	0	66	0	0	0	0	0
January 2039	79	17	5	1	0	0	100	37	10	2	0	0	62	0	0	0	0	0
January 2040	77	14	4	1	0	0	100	31	8	2	0	0	57	0	0	0	0	0
January 2041	74	12	3	1	0	0	100	27	6	1	0	0	52	0	0	0	0	0
January 2042	71	10	2	0	0	0	100	22	5	1	0	0	47	0	0	0	0	0
January 2043	68	9	2	0	0	0	100	19	3	0	0	0	41	0	0	0	0	0
January 2044	65	7	1	0	0	0	100	16	3	0	0	0	35	0	0	0	0	0
January 2045	61	6	1	0	0	0	100	13	2	0	0	0	29	0	0	0	0	0
January 2046	57	5	1	0	0	0	100	11	1	0	0	0	22	0	0	0	0	0
January 2047	53	4	0	0	0	0	100	9	1	0	0	0	14	0	0	0	0	0
January 2048	49	3	0	0	0	0	100	7	1	0	0	0	6	0	0	0	0	0
January 2049	44	2	0	0	0	0	97	5	1	0	0	0	0	0	0	0	0	0
January 2050	39	2	0	0	0	0	86	4	0	0	0	0	0	0	0	0	0	0
January 2051	34	1	0	0	0	0	74	3	0	0	0	0	0	0	0	0	0	0
January 2052	28	1	0	0	0	0	61	2	0	0	0	0	0	0	0	0	0	0
January 2053	22	1	0	0	0	0	48	2	0	0	0	0	0	0	0	0	0	0
January 2054	15	0	0	0	0	0	33	1	0	0	0	0	0	0	0	0	0	0
January 2055	8	0	0	0	0	0	17	0	0	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)	19.9	7.6	5.0	3.8	2.9	2.2	26.7	12.3	6.6	3.9	2.0	1.4	14.2	3.6	3.6	3.6	3.6	2.8

PSA Prepayment Assumption Rates

Distribution Date	Class NI						Class NL					
	0%	200%	350%	500%	700%	1,000%	0%	200%	350%	500%	700%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	98	92	92	92	92	92	100	100	100	100	100	100
January 2028	96	77	77	77	77	77	100	100	100	100	100	100
January 2029	94	56	56	56	56	38	100	100	100	100	100	100
January 2030	92	37	37	37	37	15	100	100	100	100	100	100
January 2031	89	22	22	22	22	6	100	100	100	100	100	100
January 2032	87	12	12	12	12	2	100	100	100	100	100	100
January 2033	84	7	7	7	7	1	100	100	100	100	100	100
January 2034	81	4	4	4	4	0	100	100	100	100	100	84
January 2035	78	2	2	2	2	0	100	100	100	100	100	33
January 2036	74	1	1	1	1	0	100	100	100	100	100	13
January 2037	70	1	1	1	1	0	100	100	100	100	100	5
January 2038	66	0	0	0	0	0	100	99	99	99	99	2
January 2039	62	0	0	0	0	0	100	55	55	55	55	1
January 2040	57	0	0	0	0	0	100	31	31	31	31	0
January 2041	53	0	0	0	0	0	100	17	17	17	17	0
January 2042	47	0	0	0	0	0	100	9	9	9	9	0
January 2043	42	0	0	0	0	0	100	5	5	5	5	0
January 2044	35	0	0	0	0	0	100	3	3	3	3	0
January 2045	29	0	0	0	0	0	100	1	1	1	1	0
January 2046	22	0	0	0	0	0	100	1	1	1	1	0
January 2047	14	0	0	0	0	0	100	0	0	0	0	0
January 2048	6	0	0	0	0	0	100	0	0	0	0	0
January 2049	0	0	0	0	0	0	0	0	0	0	0	0
January 2050	0	0	0	0	0	0	0	0	0	0	0	0
January 2051	0	0	0	0	0	0	0	0	0	0	0	0
January 2052	0	0	0	0	0	0	0	0	0	0	0	0
January 2053	0	0	0	0	0	0	0	0	0	0	0	0
January 2054	0	0	0	0	0	0	0	0	0	0	0	0
January 2055	0	0	0	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)	14.3	3.6	3.6	3.6	3.6	2.8	22.7	13.7	13.7	13.7	13.7	8.9

Security Group 13
PSA Prepayment Assumption Rates

Distribution Date	Classes DA, DB, DC, DE, DG and DI					Classes DH, DJ, DK, DL, DM, HI and ID					Classes F, FB, S and TB					Classes HA, HC, HD, HE, HG and IH				
	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	98	94	94	94	94	98	95	95	95	95	99	96	95	94	90	98	94	94	94	94
January 2028	96	84	84	84	80	96	84	84	84	80	98	89	84	81	68	95	85	83	83	78
January 2029	93	71	71	71	51	93	71	71	71	52	97	78	69	65	44	92	68	68	68	46
January 2030	90	59	59	59	32	91	59	59	59	33	96	69	57	51	27	90	54	54	54	25
January 2031	88	47	47	47	20	88	48	48	48	20	95	61	47	41	17	86	42	42	42	11
January 2032	85	38	38	38	12	85	38	38	38	13	93	54	38	32	11	83	31	31	31	3
January 2033	82	29	29	29	7	82	30	30	30	8	92	47	31	25	7	80	22	22	22	0
January 2034	78	23	23	23	4	78	24	24	24	5	90	41	26	20	4	76	15	15	15	0
January 2035	75	18	18	18	2	75	19	19	19	3	89	36	21	16	3	72	9	9	9	0
January 2036	71	14	14	14	1	71	15	15	15	2	87	32	17	12	2	68	5	5	5	0
January 2037	66	11	11	11	0	67	11	11	11	1	85	28	14	10	1	63	1	1	1	0
January 2038	62	8	8	8	0	62	9	9	9	1	83	24	11	8	1	58	0	0	0	0
January 2039	57	6	6	6	0	58	7	7	7	0	80	21	9	6	0	53	0	0	0	0
January 2040	52	4	4	4	0	53	5	5	5	0	78	18	7	5	0	47	0	0	0	0
January 2041	47	3	3	3	0	47	4	4	4	0	75	15	6	4	0	41	0	0	0	0
January 2042	41	2	2	2	0	42	3	3	3	0	73	13	5	3	0	35	0	0	0	0
January 2043	35	1	1	1	0	36	2	2	2	0	70	11	4	2	0	28	0	0	0	0
January 2044	28	1	1	1	0	29	2	2	2	0	66	10	3	2	0	21	0	0	0	0
January 2045	21	0	0	0	0	22	1	1	1	0	63	8	2	1	0	13	0	0	0	0
January 2046	14	0	0	0	0	15	1	1	1	0	59	7	2	1	0	5	0	0	0	0
January 2047	6	0	0	0	0	7	1	1	1	0	55	6	1	1	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	50	5	1	1	0	0	0	0	0	0
January 2049	0	0	0	0	0	0	0	0	0	0	46	4	1	0	0	0	0	0	0	0
January 2050	0	0	0	0	0	0	0	0	0	0	40	3	1	0	0	0	0	0	0	0
January 2051	0	0	0	0	0	0	0	0	0	0	35	2	0	0	0	0	0	0	0	0
January 2052	0	0	0	0	0	0	0	0	0	0	29	2	0	0	0	0	0	0	0	0
January 2053	0	0	0	0	0	0	0	0	0	0	22	1	0	0	0	0	0	0	0	0
January 2054	0	0	0	0	0	0	0	0	0	0	16	1	0	0	0	0	0	0	0	0
January 2055	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.4	5.7	5.7	5.7	3.5	13.4	5.8	5.8	5.8	3.6	20.2	8.3	6.0	5.3	3.3	12.6	4.8	4.8	4.8	3.1

PSA Prepayment Assumption Rates

Distribution Date	Class HB					Classes HK, HP, HQ, HT, HV and IO					Class HL					Class HM				
	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
January 2027	100	100	100	100	100	98	94	94	94	94	100	100	100	100	100	100	100	100	100	100
January 2028	100	100	100	100	100	95	83	83	83	79	100	100	100	100	100	100	100	100	100	100
January 2029	100	100	100	100	100	93	70	70	70	49	100	100	100	100	100	100	100	100	100	100
January 2030	100	100	100	100	100	90	57	57	57	29	100	100	100	100	100	100	100	100	100	100
January 2031	100	100	100	100	100	87	45	45	45	16	100	100	100	100	100	100	100	100	100	100
January 2032	100	100	100	100	100	84	35	35	35	8	100	100	100	100	100	100	100	100	100	100
January 2033	100	100	100	100	100	79	26	26	26	3	100	100	100	100	100	100	100	100	100	57
January 2034	100	100	100	100	50	77	20	20	20	0	100	100	100	100	100	100	100	100	100	0
January 2035	100	100	100	100	31	73	14	14	14	0	100	100	100	100	100	100	100	100	100	0
January 2036	100	100	100	100	19	69	10	10	10	0	100	100	100	100	100	100	100	100	100	0
January 2037	100	100	100	100	12	65	7	7	7	0	100	100	100	100	100	100	100	100	100	0
January 2038	100	88	88	88	8	60	4	4	4	0	100	100	100	100	100	100	77	100	74	74
January 2039	100	68	68	68	5	55	2	2	2	0	100	100	100	100	100	48	100	34	34	0
January 2040	100	53	53	53	53	50	0	0	0	0	100	100	100	100	100	30	100	3	3	3
January 2041	100	41	41	41	2	44	0	0	0	0	100	100	100	100	100	18	100	0	0	0
January 2042	100	31	31	31	1	38	0	0	0	0	100	100	100	100	100	11	100	0	0	0
January 2043	100	24	24	24	1	32	0	0	0	0	100	100	100	100	100	7	100	0	0	0
January 2044	100	18	18	18	0	25	0	0	0	0	100	100	100	100	100	4	100	0	0	0
January 2045	100	13	13	13	0	18	0	0	0	0	100	100	100	100	100	2	100	0	0	0
January 2046	100	10	10	10	0	10	0	0	0	0	100	98	98	98	98	1	100	0	0	0
January 2047	65	7	7	7	0	1	0	0	0	0	100	69	69	69	69	1	28	0	0	0
January 2048	5	5	5	5	5	0	0	0	0	0	47	47	47	47	47	1	0	0	0	0
January 2049	3	3	3	3	3	0	0	0	0	0	30	30	30	30	30	0	0	0	0	0
January 2050	2	2	2	2	2	0	0	0	0	0	16	16	16	16	16	0	0	0	0	0
January 2051	1	1	1	1	1	0	0	0	0	0	6	6	6	6	6	0	0	0	0	0
January 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	21.3	15.1	15.1	15.1	8.6	13.0	5.2	5.2	5.2	3.3	22.6	22.2	22.2	22.2	22.2	13.5	20.9	12.7	12.7	12.7

Distribution Date	Security Group 13 PSA Prepayment Assumption Rates														
	Class HN					Class HY					Class ZH				
	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%	0%	175%	275%	325%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2027	100	100	100	100	100	100	100	100	100	106	106	96	91	65	0
January 2028	100	100	100	100	100	100	100	100	100	112	112	79	63	0	0
January 2029	100	100	100	100	100	100	100	100	100	118	118	58	30	0	0
January 2030	100	100	100	100	100	100	100	100	100	125	125	46	10	0	0
January 2031	100	100	100	100	100	100	100	100	100	132	132	40	1	0	0
January 2032	100	100	100	100	100	100	100	100	100	139	138	40	0	0	0
January 2033	100	100	100	100	100	100	100	100	100	147	140	39	0	0	0
January 2034	100	100	100	100	96	100	100	100	96	155	137	37	0	0	0
January 2035	100	100	100	100	51	100	100	100	60	164	132	34	0	0	0
January 2036	100	100	100	100	23	100	100	100	38	173	124	31	0	0	0
January 2037	100	100	100	100	6	100	100	100	24	183	115	27	0	0	0
January 2038	100	100	100	100	0	100	100	100	15	193	106	24	0	0	0
January 2039	100	100	100	100	0	100	100	100	9	204	96	21	0	0	0
January 2040	100	100	100	100	0	100	100	100	6	216	86	18	0	0	0
January 2041	100	74	74	74	0	100	79	79	3	228	77	16	0	0	0
January 2042	100	51	51	51	0	100	60	60	2	241	68	13	0	0	0
January 2043	100	33	33	33	0	100	46	46	1	254	60	11	1	0	0
January 2044	100	19	19	19	0	100	34	34	1	269	52	9	1	0	0
January 2045	100	8	8	8	0	100	26	26	0	284	45	8	1	0	0
January 2046	100	0	0	0	0	100	19	19	0	300	38	6	1	0	0
January 2047	100	0	0	0	0	100	13	13	0	317	32	5	1	0	0
January 2048	0	0	0	0	0	9	9	9	0	322	27	4	1	0	0
January 2049	0	0	0	0	0	6	6	6	0	292	22	4	1	0	0
January 2050	0	0	0	0	0	3	3	3	0	260	18	3	1	0	0
January 2051	0	0	0	0	0	1	1	1	0	224	14	2	1	0	0
January 2052	0	0	0	0	0	0	0	0	0	186	10	2	1	0	0
January 2053	0	0	0	0	0	0	0	0	0	145	7	1	0	0	0
January 2054	0	0	0	0	0	0	0	0	0	100	4	1	0	0	0
January 2055	0	0	0	0	0	0	0	0	0	52	1	0	0	0	0
January 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	21.4	16.4	16.4	16.4	9.2	21.7	17.5	17.5	17.5	10.1	26.3	16.6	7.2	2.7	1.2

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 3, 9 and 11 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios and
- in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.

- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “*Risk Factors — Rates of principal payments can reduce your yield*” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience

actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class EI to Prepayments Assumed Price 13.5%*

PSA Prepayment Assumption Rates					
<u>100%</u>	<u>250%</u>	<u>434%</u>	<u>451%</u>	<u>650%</u>	<u>900%</u>
33.3%	19.6%	1.7%	0.1%	(17.8)%	(37.0)%

Sensitivity of Class IE to Prepayments Assumed Price 15.15%*

PSA Prepayment Assumption Rates					
<u>100%</u>	<u>250%</u>	<u>434%</u>	<u>451%</u>	<u>650%</u>	<u>900%</u>
29.4%	17.6%	1.5%	0.0%	(16.8)%	(35.6)%

Sensitivity of Class IJ to Prepayments Assumed Price 20.0%*

PSA Prepayment Assumption Rates					
<u>100%</u>	<u>250%</u>	<u>434%</u>	<u>499%</u>	<u>650%</u>	<u>900%</u>
21.6%	13.7%	3.7%	0.1%	(8.5)%	(23.3)%

Sensitivity of Class IY to Prepayments Assumed Price 40.0%*

PSA Prepayment Assumption Rates					
<u>100%</u>	<u>250%</u>	<u>434%</u>	<u>555%</u>	<u>650%</u>	<u>900%</u>
13.3%	10.7%	4.9%	0.0%	(4.2)%	(16.8)%

Sensitivity of Class JI to Prepayments Assumed Price 16.75%*

PSA Prepayment Assumption Rates					
<u>100%</u>	<u>250%</u>	<u>434%</u>	<u>457%</u>	<u>650%</u>	<u>900%</u>
26.4%	16.0%	1.8%	0.0%	(15.1)%	(33.4)%

Sensitivity of Class SA to Prepayments Assumed Price 6.2%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	<u>100%</u>	<u>250%</u>	<u>434%</u>	<u>650%</u>	<u>900%</u>
2.93671%	39.5%	32.1%	22.8%	11.6%	(1.9)%
3.93671%	20.9%	13.0%	2.9%	(9.3)%	(24.2)%
4.75836%	5.6%	(2.9)%	(13.6)%	(27.1)%	(43.7)%
5.58000% and above . . .	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SJ to Prepayments
Assumed Price 4.5%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	250%	434%	650%	900%
2.93671%	44.6%	37.3%	28.1%	17.1%	3.9%
3.93671%	18.9%	10.9%	0.7%	(11.7)%	(26.7)%
4.49336%	4.5%	(4.0)%	(14.8)%	(28.3)%	(45.1)%
5.05000% and above	**	**	**	**	**

Sensitivity of Class TJ to Prepayments
Assumed Price 0.75%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	250%	434%	650%	900%
5.05% and below	21.1%	13.2%	3.1%	(9.1)%	(24.0)%
5.15%	5.7%	(2.8)%	(13.5)%	(26.9)%	(43.6)%
5.25% and above	**	**	**	**	**

Sensitivity of Class YI to Prepayments
Assumed Price 37.0%*

PSA Prepayment Assumption Rates					
100%	250%	434%	531%	650%	900%
14.3%	11.0%	4.3%	0.0%	(5.7)%	(18.9)%

SECURITY GROUP 2

Sensitivity of Class SG to Prepayments
Assumed Price 2.0%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	250%	434%	650%	900%
2.92610%	62.6%	56.0%	47.7%	37.9%	26.2%
3.92610%	4.2%	(4.1)%	(14.8)%	(28.1)%	(44.6)%
4.04805%	(4.0)%	(12.5)%	(23.5)%	(37.4)%	(55.3)%
4.17000% and above	**	**	**	**	**

Sensitivity of Class TG to Prepayments
Assumed Price 0.25%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	250%	434%	650%	900%
4.170% and below	4.0%	(4.4)%	(15.1)%	(28.4)%	(45.1)%
4.185%	(4.2)%	(12.7)%	(23.7)%	(38.0)%	(56.4)%
4.200% and above	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TH to Prepayments

Assumed Price 0.5%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	250%	434%	650%	900%
4.170% and below	44.3%	37.2%	28.4%	17.9%	5.4%
4.285%	17.3%	9.4%	(0.6)%	(12.7)%	(27.4)%
4.400% and above	**	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class SE to Prepayments

Assumed Price 2.4%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	450%	837%	1,250%	1,700%
2.75514%	66.1%	49.0%	29.1%	6.6%	(21.7)%
3.75514%	17.4%	(2.5)%	(26.3)%	(54.3)%	(89.7)%
4.02757%	4.6%	(16.4)%	(42.5)%	(74.2)%	**
4.30000% and above ..	**	**	**	**	**

SECURITY GROUP 6

Sensitivity of Class ES to Prepayments

Assumed Price 3.0%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	550%	991%	1,500%	2,000%
2.75514%	82.8%	62.4%	41.4%	15.8%	(12.0)%
3.75514%	41.6%	18.9%	(4.8)%	(33.9)%	(63.4)%
4.40257%	16.7%	(8.7)%	(36.1)%	(70.4)%	**
5.05000% and above ..	**	**	**	**	**

Sensitivity of Class TE to Prepayments

Assumed Price 0.25%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	100%	550%	991%	1,500%	2,000%
5.050% and below	14.6%	(11.1)%	(38.9)%	(73.9)%	**
5.075%	3.2%	(24.1)%	(55.1)%	(95.8)%	**
5.100% and above ..	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 7

Sensitivity of Class ST to Prepayments Assumed Price 3.5%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates				
	<u>100%</u>	<u>550%</u>	<u>991%</u>	<u>1,500%</u>	<u>2,000%</u>
2.73844%	66.8%	44.0%	24.6%	0.8%	(27.2)%
3.73844%	32.4%	5.4%	(16.3)%	(43.6)%	(73.5)%
4.36922%	11.4%	(21.8)%	(45.7)%	(76.2)%	**
5.00000% and above ..	**	**	**	**	**

SECURITY GROUP 8

Sensitivity of Class SC to Prepayments Assumed Price 6.12%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>325%</u>	<u>375%</u>	<u>700%</u>
2.70735%	55.9%	47.3%	44.8%	28.1%
3.70735%	36.2%	27.1%	24.5%	6.8%
4.97868%	11.9%	2.1%	(0.8)%	(20.4)%
6.25000% and above	**	**	**	**

Sensitivity of Class TC to Prepayments Assumed Price 0.25%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>325%</u>	<u>375%</u>	<u>700%</u>
6.25% and below	34.3%	25.2%	22.6%	4.8%
6.30%	11.0%	1.2%	(1.7)%	(21.4)%
6.35% and above	**	**	**	**

SECURITY GROUP 9

Sensitivity of Class SK to Prepayments Assumed Price 6.75%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates				
	<u>100%</u>	<u>350%</u>	<u>613%</u>	<u>950%</u>	<u>1,300%</u>
2.7030%	56.7%	37.8%	16.0%	(15.9)%	(57.3)%
3.7030%	39.4%	21.3%	0.4%	(30.4)%	(70.4)%
5.1765%	14.8%	(2.2)%	(21.8)%	(50.9)%	(89.4)%
6.6500% and above ..	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 10

Sensitivity of Class PI to Prepayments Assumed Price 20.55%*

PSA Prepayment Assumption Rates				
<u>150%</u>	<u>225%</u>	<u>275%</u>	<u>500%</u>	<u>519%</u>
13.1%	13.1%	13.1%	1.2%	0.1%

Sensitivity of Class SP to Prepayments Assumed Price 9.12%*

PSA Prepayment Assumption Rates				
<u>30-day Average SOFR</u>	<u>150%</u>	<u>225%</u>	<u>275%</u>	<u>500%</u>
2.70668%	28.6%	28.6%	28.6%	19.3%
3.70668%	15.4%	15.4%	15.4%	4.7%
4.97334%	(1.8)%	(1.8)%	(1.8)%	(14.4)%
6.24000% and above	**	**	**	**

Sensitivity of Class TP to Prepayments Assumed Price 0.4%*

PSA Prepayment Assumption Rates				
<u>30-day Average SOFR</u>	<u>150%</u>	<u>225%</u>	<u>275%</u>	<u>500%</u>
6.240% and below	15.0%	15.0%	15.0%	4.3%
6.295%	(2.0)%	(2.0)%	(2.0)%	(14.6)%
6.350% and above	**	**	**	**

SECURITY GROUP 11

Sensitivity of Class DS to Prepayments Assumed Price 5.37%*

PSA Prepayment Assumption Rates				
<u>30-day Average SOFR</u>	<u>100%</u>	<u>300%</u>	<u>485%</u>	<u>750%</u>
2.7030%	86.9%	74.5%	62.4%	44.0%
3.7030%	63.2%	51.0%	39.0%	20.8%
5.3765%	26.1%	13.9%	1.9%	(16.6)%
7.0500% and above	**	**	**	**

Sensitivity of Class IT to Prepayments Assumed Price 0.25%*

PSA Prepayment Assumption Rates				
<u>30-day Average SOFR</u>	<u>100%</u>	<u>300%</u>	<u>485%</u>	<u>750%</u>
7.050% and below	60.1%	47.3%	34.8%	15.7%
7.125%	24.6%	12.1%	(0.2)%	(19.3)%
7.200% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TI to Prepayments

Assumed Price 0.25%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates				
	<u>100%</u>	<u>300%</u>	<u>485%</u>	<u>750%</u>	<u>1,000%</u>
7.050% and below . . .	12.8%	0.7%	(11.3)%	(29.9)%	(49.5)%
7.075%	0.9%	(11.1)%	(23.1)%	(42.2)%	(62.9)%
7.100% and above . . .	**	**	**	**	**

SECURITY GROUP 12

Sensitivity of Class IN to Prepayments

Assumed Price 16.85%*

PSA Prepayment Assumption Rates					
<u>200%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>	<u>866%</u>	<u>1,000%</u>
6.3%	6.3%	6.3%	6.3%	0.0%	(5.9)%

Sensitivity of Class NI to Prepayments

Assumed Price 17.0%*

PSA Prepayment Assumption Rates					
<u>200%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>	<u>867%</u>	<u>1,000%</u>
6.2%	6.2%	6.2%	6.2%	0.0%	(5.8)%

Sensitivity of Class SD to Prepayments

Assumed Price 7.5%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates				
	<u>200%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>	<u>1,000%</u>
2.70735%	40.7%	33.6%	26.4%	16.7%	1.6%
3.70735%	24.8%	17.2%	9.5%	(1.1)%	(17.4)%
4.97868%	4.8%	(3.6)%	(12.2)%	(24.2)%	(43.2)%
6.25000% and above	**	**	**	**	**

Sensitivity of Class SN to Prepayments

Assumed Price 99.0%*

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates				
	<u>200%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>	<u>1,000%</u>
2.650%	10.6%	10.6%	10.7%	10.9%	11.1%
3.650%	5.4%	5.5%	5.6%	5.9%	6.1%
4.175%	2.8%	2.8%	3.0%	3.3%	3.5%
4.700% and above	0.1%	0.2%	0.3%	0.7%	0.9%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TD to Prepayments

Assumed Price 0.3%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	200%	350%	500%	700%	1,000%
6.25% and below	24.1%	16.5%	8.7%	(1.9)%	(18.3)%
6.30%	4.4%	(4.0)%	(12.6)%	(24.6)%	(43.7)%
6.35% and above	**	**	**	**	**

Sensitivity of Class TN to Prepayments

Assumed Price 0.5%*

30-day Average SOFR	PSA Prepayment Assumption Rates				
	200%	350%	500%	700%	1,000%
4.7% and below	42.1%	30.7%	17.0%	(17.5)%	(51.6)%
4.8%	17.2%	6.6%	(6.1)%	(40.5)%	(89.4)%
4.9% and above	**	**	**	**	**

Sensitivity of Class XI to Prepayments

Assumed Price 17.75%*

PSA Prepayment Assumption Rates					
200%	350%	500%	594%	700%	1,000%
20.7%	13.0%	5.1%	0.0%	(5.7)%	(22.5)%

SECURITY GROUP 13

Sensitivity of Class DI to Prepayments

Assumed Price 18.7%*

PSA Prepayment Assumption Rates					
175%	275%	325%	600%	693%	
17.9%	17.9%	17.9%	5.0%	0.1%	

Sensitivity of Class HI to Prepayments

Assumed Price 19.0%*

PSA Prepayment Assumption Rates					
175%	275%	325%	600%	703%	
17.6%	17.6%	17.6%	5.2%	0.0%	

Sensitivity of Class ID to Prepayments

Assumed Price 19.0%*

PSA Prepayment Assumption Rates					
175%	275%	325%	600%	703%	
17.6%	17.6%	17.6%	5.2%	0.0%	

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class IH to Prepayments**Assumed Price 16.45%***

PSA Prepayment Assumption Rates				
<u>175%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>687%</u>
20.4%	20.4%	20.4%	5.3%	0.0%

Sensitivity of Class IO to Prepayments**Assumed Price 17.6%***

PSA Prepayment Assumption Rates				
<u>175%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>684%</u>
19.0%	19.0%	19.0%	4.9%	0.0%

Sensitivity of Class S to Prepayments**Assumed Price 6.8%***

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates			
	<u>175%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>
2.70668%	47.8%	43.2%	40.9%	28.0%
3.70668%	30.2%	25.2%	22.7%	8.8%
4.97334%	8.2%	2.8%	0.0%	(15.8)%
6.24000% and above	**	**	**	**

Sensitivity of Class TB to Prepayments**Assumed Price 0.3%***

<u>30-day Average SOFR</u>	PSA Prepayment Assumption Rates			
	<u>175%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>
6.240% and below	29.4%	24.5%	22.0%	8.0%
6.295%	7.9%	2.4%	(0.3)%	(16.2)%
6.350% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. *See “Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1, 2, 3 and 5	434%
4	837%
6 and 7	991%
8	325%
9	613%
10	225%
11	485%
12	500%
13	275%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. *See “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be

required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs' fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “— *Exchanges of MX Classes and Regular Classes*” and “— *Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act

of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) January 1, 2026 on the Fixed Rate Classes and (2) January 20, 2026 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and

(2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Schedule I

Available Combinations(1)

REMIC Securities				MX Securities				
Class	Original Class Principal Balance or Class Notional Balance	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
		Related MX Class	MX Class					
Security Group 1								
Combination 1(6)	\$86,606,000	EC	\$86,606,000	SEQ	4.00%	FIX	38385LD54	January 2052
		ED	86,606,000	SEQ	4.25	FIX	38385LD62	January 2052
		EG	86,606,000	SEQ	4.50	FIX	38385LD70	January 2052
		EH	64,954,500	SEQ	5.00	FIX	38385LD88	January 2052
		EI	11,809,909	NTL(SEQ)	5.50	FIX/IO	38385LD96	January 2052
Combination 2(6)	\$86,606,000	EJ	\$96,422,000	SEQ	4.00%	FIX	38385LF20	May 2053
	9,816,000	EK	96,422,000	SEQ	4.25	FIX	38385LF38	May 2053
		EP	96,422,000	SEQ	4.50	FIX	38385LF46	May 2053
		EQ	96,422,000	SEQ	4.75	FIX	38385LF53	May 2053
		ET	72,316,500	SEQ	5.00	FIX	38385LF61	May 2053
		IE	13,148,454	NTL(SEQ)	5.50	FIX/IO	38385LF79	May 2053
Combination 3(6)	\$86,606,000	J	\$16,363,636	NTL(PT)	5.50%	FIX/IO	38385LF87	January 2056
		JG	120,000,000	PT	4.00	FIX	38385LF95	January 2056
		JH	120,000,000	PT	4.25	FIX	38385LF29	January 2056
		JK	120,000,000	PT	4.50	FIX	38385LF37	January 2056
		JL	120,000,000	PT	4.75	FIX	38385LF45	January 2056
		JM	90,000,000	PT	5.00	FIX	38385LF52	January 2056
Combination 4(6)	\$14,777,000	EB	\$33,394,000	SEQ	4.75%	FIX	38385LF60	January 2056
	9,816,000	GY	33,394,000	SEQ	4.00	FIX	38385LF78	January 2056
	8,801,000	JY	33,394,000	SEQ	4.25	FIX	38385LF86	January 2056
		KY	33,394,000	SEQ	4.50	FIX	38385LF94	January 2056
		LY	25,045,500	SEQ	5.00	FIX	38385LG28	January 2056
		YI	4,553,727	NTL(SEQ)	5.50	FIX/IO	38385LG36	January 2056

REMIC Securities		MX Securities							
		Original Class Principal Balance or Class Notional Balance(2)	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Class	Combination 5(6)								
EA		\$ 86,606,000	JA	\$105,223,000	SEQ	4.00%	FIX	38385LG44	June 2054
EM		9,816,000	JB	105,223,000	SEQ	4.25	FIX	38385LG51	June 2054
EN		8,801,000	JC	105,223,000	SEQ	4.50	FIX	38385LG69	June 2054
			JD	105,223,000	SEQ	4.75	FIX	38385LG77	June 2054
			JE	78,917,250	SEQ	5.00	FIX	38385LG85	June 2054
			JI	14,348,590	NTL(SEQ)	5.50	FIX/IO	38385LG93	June 2054
Combination 6(6)									
EL		\$ 14,777,000	AY	\$ 23,578,000	SEQ	4.00%	FIX	38385LH27	January 2056
EN		8,801,000	BY	23,578,000	SEQ	4.25	FIX	38385LH35	January 2056
			CY	23,578,000	SEQ	4.50	FIX	38385LH43	January 2056
			DY	17,683,500	SEQ	5.00	FIX	38385LH50	January 2056
			EY	23,578,000	SEQ	4.75	FIX	38385LH68	January 2056
			FY	3,215,181	NTL(SEQ)	5.50	FIX/IO	38385LH76	January 2056
Combination 7									
JF		\$ 80,000,000	FJ	\$ 80,000,000	PT	(5)	FLT	38385LH84	January 2056
TJ		80,000,000							
Security Group 6									
Combination 8									
GF		\$105,000,000	EF	\$105,000,000	PT	(5)	FLT	38385LH92	January 2066
TE		105,000,000							
Security Group 8									
Combination 9									
CA		\$ 35,079,000	CT	\$ 46,438,562	PT	4.50%	FIX	38385LJ25	January 2056
CZ		88,000							
ZC		11,271,562							
Combination 10									
CF		\$185,754,246	FC	\$185,754,246	PT	(5)	FLT	38385LJ33	January 2056
TC		185,754,246							

REMIC Securities				MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)			
Security Group 10									
Combination 11(6)									
PA	\$107,090,000	PB	\$107,090,000	PAC/AD	4.00%	FIX	38385LJ41	November 2055	
	PC	PC	107,090,000	PAC/AD	4.25	FIX	38385LJ58	November 2055	
	PD	PD	107,090,000	PAC/AD	4.50	FIX	38385LJ66	November 2055	
	PE	PE	71,393,333	PAC/AD	4.75	FIX	38385LJ74	November 2055	
	PG	PG	53,545,000	PAC/AD	5.00	FIX	38385LJ82	November 2055	
	PI	PI	9,735,454	NTL(PAC/AD)	5.50	FIX/IO	38385LJ90	November 2055	
	PJ	PJ	107,090,000	PAC/AD	4.50	FIX	38385LK23	November 2055	
Combination 12									
PF	\$100,000,000	FP	\$100,000,000	PAC/AD	(5)	FLT	38385LK31	January 2056	
TP	100,000,000								
Combination 13									
PL	\$ 2,027,483	PY	\$ 2,910,000	PAC/AD	4.50%	FIX	38385LK49	January 2056	
PM	882,517								
Security Group 12									
Combination 14									
DF	\$ 50,000,000	FD	\$ 50,000,000	PT	(5)	FLT	38385LK56	January 2056	
TD	50,000,000								
Combination 15									
FN	\$ 50,965,002	NF	\$ 50,965,002	SUP	(5)	FLT	38385LK64	January 2056	
TN	50,965,002								
Combination 16(6)									
NP	\$ 73,535,000	IN	\$ 6,685,000	NTL(PAC)	5.50%	FIX/IO	38385LK72	January 2056	
	NA		36,767,500	PAC	5.00	FIX	38385LK80	January 2056	
	NB		49,023,333	PAC	4.75	FIX	38385LK98	January 2056	
	NC		73,535,000	PAC	4.25	FIX	38385LL22	January 2056	
	ND		73,535,000	PAC	4.00	FIX	38385LL30	January 2056	

REMIC Securities				MX Securities			
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number
Combination 17(6)							Final Distribution Date(4)
FN	\$ 50,965,002	NE	\$ 90,000,002	PT	5.50%	FIX	38385LM48
NI	6,712,909	NG	108,000,002	PT	5.25	FIX	38385LM55
NL	307,000	NH	135,000,003	PT	5.00	FIX	38385LM63
NP	73,535,000	NJ	135,000,003	PT	4.75	FIX	38385LM71
SN	10,193,001	NK	135,000,003	PT	4.50	FIX	38385LM89
TN	50,965,002	NM	135,000,003	PT	4.25	FIX	38385LM97
		NQ	135,000,003	PT	4.00	FIX	38385LM21
		XI	24,545,455	NTL(PT)	5.50	FIX/IO	38385LM39
Security Group 13							
Combination 18							
F	\$177,412,999	FB	\$177,412,999	PT	(5)	FLT	38385LM47
TB	177,412,999						January 2056
Combination 19(6)							
HA	\$269,044,000	HC	\$269,044,000	PAC/AD	4.00%	FIX	38385LM54
		HD	269,044,000	PAC/AD	4.25	FIX	38385LM62
		HE	179,362,666	PAC/AD	4.75	FIX	38385LM70
		HG	134,522,000	PAC/AD	5.00	FIX	38385LM88
		HH	22,420,333	NTL(PAC/AD)	6.00	FIX/IO	38385LM96
Combination 20(6)							
HA	\$269,044,000	DH	\$299,721,000	PAC/AD	4.00%	FIX	38385LN20
HL	2,998,000	DJ	299,721,000	PAC/AD	4.25	FIX	38385LN38
HM	14,892,000	DK	299,721,000	PAC/AD	4.50	FIX	38385LN46
HN	12,787,000	DL	199,814,000	PAC/AD	4.75	FIX	38385LN53
		DM	149,800,500	PAC/AD	5.00	FIX	38385LN61
		ID	24,976,750	NTL(PAC/AD)	6.00	FIX/IO	38385LN79
Combination 21							
HL	\$ 2,998,000	HB	\$ 30,677,000	PAC/AD	4.50%	FIX	38385LN87
HM	14,892,000						January 2056
HN	12,787,000						

REMIC Securities			MX Securities							
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)			Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance	Original Class Notional Balance	MX Class Notional Balance(2)					
Combination 22(6)	\$269,044,000	HK	\$283,936,000	PAC/AD	4.00%	FIX	38385LN95	July 2055		
	14,892,000	HP	283,936,000	PAC/AD	4.25	FIX	38385LP28	July 2055		
		HQ	283,936,000	PAC/AD	4.50	FIX	38385LP36	July 2055		
		HT	189,290,666	PAC/AD	4.75	FIX	38385LP44	July 2055		
		HV	141,968,000	PAC/AD	5.00	FIX	38385LP51	July 2055		
		IO	23,661,333	NTL(PAC/AD)	6.00	FIX/IO	38385LP69	July 2055		
Combination 23(6)	\$269,044,000	DA	\$296,723,000	PAC/AD	4.00%	FIX	38385LP77	December 2055		
	14,892,000	DB	296,723,000	PAC/AD	4.25	FIX	38385LP85	December 2055		
	12,787,000	DC	296,723,000	PAC/AD	4.50	FIX	38385LP93	December 2055		
		DE	197,815,333	PAC/AD	4.75	FIX	38385LQ27	December 2055		
		DG	148,361,500	PAC/AD	5.00	FIX	38385LQ35	December 2055		
		DI	24,726,916	NTL(PAC/AD)	6.00	FIX/IO	38385LQ43	December 2055		
Combination 24	\$ 2,998,000	HY	\$ 15,785,000	PAC/AD	4.50%	FIX	38385LQ50	January 2056		
		HN	12,787,000							

- (1) All exchanges must comply with minimum denomination restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.
- (6) In the case of Combinations 1, 2, 3, 4, 5, 6, 11, 16, 17, 19, 20, 22 and 23, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

Schedule II

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
Initial Balance	\$25,000,000.00	\$35,167,000.00	\$250,000,000.00
February 2026	24,861,643.11	35,037,646.06	249,295,105.58
March 2026	24,681,669.74	34,896,302.45	248,515,147.55
April 2026	24,460,095.29	34,743,007.32	247,660,342.43
May 2026	24,197,129.20	34,577,807.95	246,730,963.88
June 2026	23,893,179.48	34,400,760.72	245,727,342.59
July 2026	23,548,855.94	34,211,931.09	244,649,866.20
August 2026	23,164,971.94	34,011,393.58	243,498,979.06
September 2026	22,742,544.69	33,799,231.69	242,275,181.99
October 2026	22,282,793.98	33,575,537.85	240,979,031.88
November 2026	21,787,139.25	33,340,413.39	239,611,141.29
December 2026	21,257,195.01	33,093,968.37	238,172,177.99
January 2027	20,694,764.56	32,836,321.57	236,662,864.32
February 2027	20,101,832.03	32,567,600.34	235,083,976.60
March 2027	19,480,552.67	32,287,940.48	233,436,344.39
April 2027	18,833,241.53	31,997,486.12	231,720,849.74
May 2027	18,162,360.48	31,696,389.60	229,938,426.30
June 2027	17,470,503.68	31,384,811.27	228,090,058.41
July 2027	16,760,381.60	31,062,919.38	226,176,780.11
August 2027	16,034,803.65	30,730,889.87	224,199,674.08
September 2027	15,296,659.62	30,388,906.21	222,159,870.54
October 2027	14,548,899.98	30,037,159.17	220,058,546.03
November 2027	13,794,515.32	29,675,846.67	217,896,922.18
December 2027	13,036,515.00	29,305,173.54	215,676,264.41
January 2028	12,277,905.31	28,925,351.29	213,397,880.54
February 2028	11,521,667.25	28,536,597.90	211,063,119.40
March 2028	10,770,734.30	28,139,137.55	208,673,369.32
April 2028	10,027,970.16	27,733,200.42	206,230,056.64
May 2028	9,296,147.08	27,329,985.91	203,734,644.08
June 2028	8,612,020.43	26,929,470.52	201,256,966.08
July 2028	7,972,457.77	26,531,630.92	198,796,869.21
August 2028	7,374,532.18	26,136,443.96	196,354,201.18
September 2028	6,815,508.74	25,743,886.65	193,928,810.86
October 2028	6,292,831.94	25,353,936.20	191,520,548.25
November 2028	5,804,113.94	24,966,569.95	189,129,264.47
December 2028	5,347,123.56	24,581,765.46	186,754,811.76
January 2029	4,919,776.00	24,199,500.41	184,397,043.46
February 2029	4,520,123.25	23,819,752.68	182,055,814.01
March 2029	4,146,345.11	23,442,500.31	179,730,978.95
April 2029	3,796,740.83	23,067,721.48	177,422,394.88
May 2029	3,469,721.22	22,695,394.57	175,129,919.49
June 2029	3,163,801.42	22,325,498.10	172,853,411.51
July 2029	2,877,593.96	21,958,010.75	170,592,730.75
August 2029	2,609,802.46	21,592,911.37	168,347,738.06

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
September 2029	\$ 2,359,215.59	\$21,230,178.96	\$166,118,295.30
October 2029	2,124,701.51	20,869,792.68	163,904,265.38
November 2029	1,905,202.67	20,511,731.84	161,705,512.25
December 2029	1,699,730.93	20,155,975.91	159,521,900.82
January 2030	1,507,363.00	19,802,504.51	157,353,297.06
February 2030	1,327,236.17	19,451,297.42	155,199,567.89
March 2030	1,158,544.38	19,102,334.56	153,060,581.24
April 2030	1,000,534.46	18,755,595.99	150,936,206.02
May 2030	852,502.68	18,411,061.95	148,826,312.11
June 2030	713,791.50	18,068,712.80	146,730,770.34
July 2030	583,786.53	17,728,529.05	144,649,452.52
August 2030	461,913.74	17,390,491.36	142,582,231.38
September 2030	347,636.75	17,054,580.53	140,528,980.60
October 2030	240,454.40	16,720,777.51	138,489,574.81
November 2030	139,898.43	16,389,063.38	136,463,889.55
December 2030	45,531.31	16,059,419.36	134,451,801.26
January 2031	0.00	15,731,826.82	132,453,187.33
February 2031	0.00	15,406,267.27	130,467,926.02
March 2031	0.00	15,082,722.33	128,495,896.50
April 2031	0.00	14,761,173.78	126,536,978.81
May 2031	0.00	14,441,603.53	124,591,053.90
June 2031	0.00	14,123,993.61	122,658,003.57
July 2031	0.00	13,808,326.21	120,737,710.48
August 2031	0.00	13,499,496.04	118,830,058.18
September 2031	0.00	13,197,440.92	116,934,931.05
October 2031	0.00	12,902,014.11	115,052,214.31
November 2031	0.00	12,613,072.01	113,181,794.03
December 2031	0.00	12,330,474.14	111,323,557.10
January 2032	0.00	12,054,083.01	109,488,084.16
February 2032	0.00	11,783,764.07	107,681,723.98
March 2032	0.00	11,519,385.70	105,904,025.03
April 2032	0.00	11,260,819.08	104,154,542.68
May 2032	0.00	11,007,938.15	102,432,839.10
June 2032	0.00	10,760,619.59	100,738,483.16
July 2032	0.00	10,518,742.70	99,071,050.34
August 2032	0.00	10,282,189.39	97,430,122.59
September 2032	0.00	10,050,844.11	95,815,288.29
October 2032	0.00	9,824,593.80	94,226,142.10
November 2032	0.00	9,603,327.80	92,662,284.89
December 2032	0.00	9,386,937.87	91,123,323.65
January 2033	0.00	9,175,318.08	89,608,871.39
February 2033	0.00	8,968,364.77	88,118,547.03
March 2033	0.00	8,765,976.53	86,651,975.35
April 2033	0.00	8,568,054.11	85,208,786.87
May 2033	0.00	8,374,500.43	83,788,617.77
June 2033	0.00	8,185,220.46	82,391,109.80
July 2033	0.00	8,000,121.24	81,015,910.21

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
August 2033	\$ 0.00	\$ 7,819,111.81	\$ 79,662,671.67
September 2033	0.00	7,642,103.16	78,331,052.16
October 2033	0.00	7,469,008.21	77,020,714.90
November 2033	0.00	7,299,741.75	75,731,328.29
December 2033	0.00	7,134,220.39	74,462,565.80
January 2034	0.00	6,972,362.57	73,214,105.94
February 2034	0.00	6,814,088.47	71,985,632.12
March 2034	0.00	6,659,319.98	70,776,832.62
April 2034	0.00	6,507,980.68	69,587,400.52
May 2034	0.00	6,359,995.82	68,417,033.59
June 2034	0.00	6,215,292.24	67,265,434.25
July 2034	0.00	6,073,798.36	66,132,309.49
August 2034	0.00	5,935,444.15	65,017,370.81
September 2034	0.00	5,800,161.08	63,920,334.11
October 2034	0.00	5,667,882.12	62,840,919.70
November 2034	0.00	5,538,541.67	61,778,852.15
December 2034	0.00	5,412,075.55	60,733,860.28
January 2035	0.00	5,288,420.97	59,705,677.08
February 2035	0.00	5,167,516.49	58,694,039.64
March 2035	0.00	5,049,302.00	57,698,689.10
April 2035	0.00	4,933,718.69	56,719,370.56
May 2035	0.00	4,820,709.02	55,755,833.07
June 2035	0.00	4,710,216.69	54,807,829.52
July 2035	0.00	4,602,186.63	53,875,116.61
August 2035	0.00	4,496,564.93	52,957,454.79
September 2035	0.00	4,393,298.89	52,054,608.17
October 2035	0.00	4,292,336.91	51,166,344.53
November 2035	0.00	4,193,628.53	50,292,435.21
December 2035	0.00	4,097,124.37	49,432,655.05
January 2036	0.00	4,002,776.13	48,586,782.39
February 2036	0.00	3,910,536.54	47,754,598.97
March 2036	0.00	3,820,359.36	46,935,889.90
April 2036	0.00	3,732,199.36	46,130,443.58
May 2036	0.00	3,646,012.28	45,338,051.70
June 2036	0.00	3,561,754.81	44,558,509.15
July 2036	0.00	3,479,384.61	43,791,613.97
August 2036	0.00	3,398,860.22	43,037,167.34
September 2036	0.00	3,320,141.09	42,294,973.49
October 2036	0.00	3,243,187.58	41,564,839.66
November 2036	0.00	3,167,960.86	40,846,576.09
December 2036	0.00	3,094,422.97	40,139,995.94
January 2037	0.00	3,022,536.77	39,444,915.24
February 2037	0.00	2,952,265.93	38,761,152.87
March 2037	0.00	2,883,574.90	38,088,530.51
April 2037	0.00	2,816,428.90	37,426,872.60
May 2037	0.00	2,750,793.91	36,776,006.28
June 2037	0.00	2,686,636.66	36,135,761.35

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
July 2037	\$ 0.00	\$ 2,623,924.57	\$ 35,505,970.28
August 2037	0.00	2,562,625.81	34,886,468.08
September 2037	0.00	2,502,709.20	34,277,092.35
October 2037	0.00	2,444,144.28	33,677,683.18
November 2037	0.00	2,386,901.21	33,088,083.14
December 2037	0.00	2,330,950.82	32,508,137.23
January 2038	0.00	2,276,264.58	31,937,692.86
February 2038	0.00	2,222,814.58	31,376,599.79
March 2038	0.00	2,170,573.49	30,824,710.12
April 2038	0.00	2,119,514.61	30,281,878.21
May 2038	0.00	2,069,611.81	29,747,960.71
June 2038	0.00	2,020,839.51	29,222,816.47
July 2038	0.00	1,973,172.71	28,706,306.52
August 2038	0.00	1,926,586.94	28,198,294.07
September 2038	0.00	1,881,058.28	27,698,644.43
October 2038	0.00	1,836,563.32	27,207,225.01
November 2038	0.00	1,793,079.15	26,723,905.25
December 2038	0.00	1,750,583.38	26,248,556.64
January 2039	0.00	1,709,054.10	25,781,052.66
February 2039	0.00	1,668,469.86	25,321,268.74
March 2039	0.00	1,628,809.72	24,869,082.26
April 2039	0.00	1,590,053.15	24,424,372.49
May 2039	0.00	1,552,180.10	23,987,020.59
June 2039	0.00	1,515,170.95	23,556,909.54
July 2039	0.00	1,479,006.49	23,133,924.15
August 2039	0.00	1,443,667.97	22,717,951.04
September 2039	0.00	1,409,137.00	22,308,878.55
October 2039	0.00	1,375,395.63	21,906,596.80
November 2039	0.00	1,342,426.29	21,510,997.58
December 2039	0.00	1,310,211.79	21,121,974.39
January 2040	0.00	1,278,735.31	20,739,422.37
February 2040	0.00	1,247,980.43	20,363,238.30
March 2040	0.00	1,217,931.04	19,993,320.56
April 2040	0.00	1,188,571.44	19,629,569.11
May 2040	0.00	1,159,886.21	19,271,885.48
June 2040	0.00	1,131,860.33	18,920,172.72
July 2040	0.00	1,104,479.06	18,574,335.40
August 2040	0.00	1,077,728.00	18,234,279.56
September 2040	0.00	1,051,593.09	17,899,912.72
October 2040	0.00	1,026,060.54	17,571,143.85
November 2040	0.00	1,001,116.89	17,247,883.31
December 2040	0.00	976,748.95	16,930,042.88
January 2041	0.00	952,943.84	16,617,535.71
February 2041	0.00	929,688.96	16,310,276.31
March 2041	0.00	906,971.98	16,008,180.50
April 2041	0.00	884,780.85	15,711,165.46
May 2041	0.00	863,103.77	15,419,149.61

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
June 2041	\$ 0.00	\$ 841,929.21	\$ 15,132,052.69
July 2041	0.00	821,245.90	14,849,795.66
August 2041	0.00	801,042.79	14,572,300.74
September 2041	0.00	781,309.11	14,299,491.35
October 2041	0.00	762,034.31	14,031,292.10
November 2041	0.00	743,208.06	13,767,628.81
December 2041	0.00	724,820.27	13,508,428.43
January 2042	0.00	706,861.08	13,253,619.06
February 2042	0.00	689,320.83	13,003,129.94
March 2042	0.00	672,190.09	12,756,891.40
April 2042	0.00	655,459.62	12,514,834.87
May 2042	0.00	639,120.39	12,276,892.85
June 2042	0.00	623,163.59	12,042,998.91
July 2042	0.00	607,580.57	11,813,087.63
August 2042	0.00	592,362.89	11,587,094.64
September 2042	0.00	577,502.29	11,364,956.59
October 2042	0.00	562,990.71	11,146,611.10
November 2042	0.00	548,820.24	10,931,996.77
December 2042	0.00	534,983.16	10,721,053.19
January 2043	0.00	521,471.93	10,513,720.86
February 2043	0.00	508,279.16	10,309,941.24
March 2043	0.00	495,397.63	10,109,656.71
April 2043	0.00	482,820.28	9,912,810.54
May 2043	0.00	470,540.20	9,719,346.90
June 2043	0.00	458,550.65	9,529,210.84
July 2043	0.00	446,845.02	9,342,348.28
August 2043	0.00	435,416.86	9,158,705.97
September 2043	0.00	424,259.85	8,978,231.52
October 2043	0.00	413,367.83	8,800,873.35
November 2043	0.00	402,734.76	8,626,580.70
December 2043	0.00	392,354.73	8,455,303.61
January 2044	0.00	382,221.99	8,286,992.89
February 2044	0.00	372,330.87	8,121,600.16
March 2044	0.00	362,675.88	7,959,077.76
April 2044	0.00	353,251.61	7,799,378.82
May 2044	0.00	344,052.79	7,642,457.19
June 2044	0.00	335,074.26	7,488,267.44
July 2044	0.00	326,310.99	7,336,764.89
August 2044	0.00	317,758.04	7,187,905.52
September 2044	0.00	309,410.59	7,041,646.04
October 2044	0.00	301,263.93	6,897,943.84
November 2044	0.00	293,313.46	6,756,756.96
December 2044	0.00	285,554.66	6,618,044.13
January 2045	0.00	277,983.14	6,481,764.72
February 2045	0.00	270,594.59	6,347,878.75
March 2045	0.00	263,384.79	6,216,346.87
April 2045	0.00	256,349.64	6,087,130.34

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
May 2045	\$ 0.00	\$ 249,485.11	\$ 5,960,191.05
June 2045	0.00	242,787.26	5,835,491.49
July 2045	0.00	236,252.25	5,712,994.75
August 2045	0.00	229,876.32	5,592,664.48
September 2045	0.00	223,655.80	5,474,464.94
October 2045	0.00	217,587.09	5,358,360.94
November 2045	0.00	211,666.68	5,244,317.85
December 2045	0.00	205,891.13	5,132,301.58
January 2046	0.00	200,257.10	5,022,278.61
February 2046	0.00	194,761.28	4,914,215.92
March 2046	0.00	189,400.49	4,808,081.03
April 2046	0.00	184,171.58	4,703,841.97
May 2046	0.00	179,071.49	4,601,467.30
June 2046	0.00	174,097.22	4,500,926.06
July 2046	0.00	169,245.84	4,402,187.78
August 2046	0.00	164,514.49	4,305,222.48
September 2046	0.00	159,900.37	4,210,000.67
October 2046	0.00	155,400.75	4,116,493.31
November 2046	0.00	151,012.94	4,024,671.85
December 2046	0.00	146,734.34	3,934,508.15
January 2047	0.00	142,562.40	3,845,974.57
February 2047	0.00	138,494.61	3,759,043.88
March 2047	0.00	134,528.53	3,673,689.30
April 2047	0.00	130,661.78	3,589,884.46
May 2047	0.00	126,892.03	3,507,603.42
June 2047	0.00	123,217.00	3,426,820.67
July 2047	0.00	119,634.46	3,347,511.09
August 2047	0.00	116,142.23	3,269,649.96
September 2047	0.00	112,738.18	3,193,212.97
October 2047	0.00	109,420.25	3,118,176.19
November 2047	0.00	106,186.39	3,044,516.08
December 2047	0.00	103,034.61	2,972,209.46
January 2048	0.00	99,962.99	2,901,233.54
February 2048	0.00	96,969.61	2,831,565.89
March 2048	0.00	94,052.63	2,763,184.44
April 2048	0.00	91,210.24	2,696,067.48
May 2048	0.00	88,440.66	2,630,193.63
June 2048	0.00	85,742.17	2,565,541.87
July 2048	0.00	83,113.07	2,502,091.52
August 2048	0.00	80,551.71	2,439,822.22
September 2048	0.00	78,056.47	2,378,713.95
October 2048	0.00	75,625.79	2,318,747.00
November 2048	0.00	73,258.11	2,259,901.99
December 2048	0.00	70,951.94	2,202,159.84
January 2049	0.00	68,705.79	2,145,501.78
February 2049	0.00	66,518.24	2,089,909.36
March 2049	0.00	64,387.87	2,035,364.40

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
April 2049	\$ 0.00	\$ 62,313.31	\$ 1,981,849.04
May 2049	0.00	60,293.23	1,929,345.69
June 2049	0.00	58,326.30	1,877,837.04
July 2049	0.00	56,411.26	1,827,306.08
August 2049	0.00	54,546.84	1,777,736.07
September 2049	0.00	52,731.83	1,729,110.52
October 2049	0.00	50,965.02	1,681,413.24
November 2049	0.00	49,245.26	1,634,628.27
December 2049	0.00	47,571.41	1,588,739.94
January 2050	0.00	45,942.34	1,543,732.80
February 2050	0.00	44,356.98	1,499,591.67
March 2050	0.00	42,814.25	1,456,301.63
April 2050	0.00	41,313.13	1,413,847.97
May 2050	0.00	39,852.59	1,372,216.24
June 2050	0.00	38,431.64	1,331,392.23
July 2050	0.00	37,049.32	1,291,361.94
August 2050	0.00	35,704.68	1,252,111.61
September 2050	0.00	34,396.80	1,213,627.71
October 2050	0.00	33,124.77	1,175,896.92
November 2050	0.00	31,887.71	1,138,906.15
December 2050	0.00	30,684.77	1,102,642.49
January 2051	0.00	29,515.09	1,067,093.29
February 2051	0.00	28,377.87	1,032,246.07
March 2051	0.00	27,272.30	998,088.56
April 2051	0.00	26,197.58	964,608.71
May 2051	0.00	25,152.97	931,794.64
June 2051	0.00	24,137.71	899,634.68
July 2051	0.00	23,151.07	868,117.35
August 2051	0.00	22,192.34	837,231.35
September 2051	0.00	21,260.83	806,965.59
October 2051	0.00	20,355.84	777,309.12
November 2051	0.00	19,476.73	748,251.20
December 2051	0.00	18,622.83	719,781.27
January 2052	0.00	17,793.52	691,888.91
February 2052	0.00	16,988.18	664,563.92
March 2052	0.00	16,206.21	637,796.22
April 2052	0.00	15,447.02	611,575.93
May 2052	0.00	14,710.02	585,893.31
June 2052	0.00	13,994.66	560,738.80
July 2052	0.00	13,300.39	536,102.98
August 2052	0.00	12,626.68	511,976.60
September 2052	0.00	11,973.00	488,350.55
October 2052	0.00	11,338.83	465,215.88
November 2052	0.00	10,723.69	442,563.79
December 2052	0.00	10,127.09	420,385.61
January 2053	0.00	9,548.54	398,672.82
February 2053	0.00	8,987.59	377,417.06

Distribution Date	Class FT	Classes CA and CZ (in the aggregate)	Classes PA, PF, PL, PM and PN (in the aggregate)
March 2053	\$ 0.00	\$ 8,443.78	\$ 356,610.08
April 2053	0.00	7,916.67	336,243.78
May 2053	0.00	7,405.84	316,310.20
June 2053	0.00	6,910.85	296,801.51
July 2053	0.00	6,431.29	277,709.99
August 2053	0.00	5,966.78	259,028.08
September 2053	0.00	5,516.90	240,748.33
October 2053	0.00	5,081.29	222,863.40
November 2053	0.00	4,659.56	205,366.11
December 2053	0.00	4,251.36	188,249.35
January 2054	0.00	3,856.33	171,506.17
February 2054	0.00	3,474.12	155,129.72
March 2054	0.00	3,104.39	139,113.27
April 2054	0.00	2,746.82	123,450.19
May 2054	0.00	2,401.08	108,133.97
June 2054	0.00	2,066.85	93,158.21
July 2054	0.00	1,743.83	78,516.61
August 2054	0.00	1,431.72	64,202.99
September 2054	0.00	1,130.23	50,211.25
October 2054	0.00	839.07	36,535.42
November 2054	0.00	557.96	23,169.62
December 2054	0.00	286.63	10,108.05
January 2055	0.00	24.83	0.00
February 2055 and thereafter	0.00	0.00	0.00

Distribution Date	Classes NL and NP (in the aggregate)	Classes HA, HL, HM and HN (in the aggregate)
Initial Balance	\$73,842,000.00	\$299,721,000.00
February 2026	73,617,876.79	298,933,578.37
March 2026	73,348,019.40	298,039,651.36
April 2026	73,032,515.14	297,039,404.81
May 2026	72,671,497.91	295,933,118.55
June 2026	72,265,148.23	294,721,166.59
July 2026	71,813,693.34	293,404,017.10
August 2026	71,317,407.05	291,982,232.26
September 2026	70,776,609.64	290,456,468.03
October 2026	70,191,667.64	288,827,473.65
November 2026	69,562,993.49	287,096,091.18
December 2026	68,891,045.19	285,263,254.73
January 2027	68,176,325.81	283,329,989.62
February 2027	67,419,382.98	281,297,411.46
March 2027	66,620,808.22	279,166,724.95
April 2027	65,781,236.28	276,939,222.70
May 2027	64,901,344.34	274,616,283.76
June 2027	63,981,851.19	272,199,372.16
July 2027	63,023,516.25	269,690,035.19
August 2027	62,027,138.61	267,089,901.65
September 2027	60,993,555.93	264,400,679.90
October 2027	59,923,643.32	261,624,155.83
November 2027	58,818,312.14	258,762,190.71
December 2027	57,678,508.67	255,816,718.84
January 2028	56,505,212.82	252,789,745.24
February 2028	55,299,436.73	249,683,343.04
March 2028	54,062,223.29	246,499,650.97
April 2028	52,794,644.63	243,240,870.54
May 2028	51,497,800.58	239,909,263.29
June 2028	50,172,817.03	236,507,147.86
July 2028	48,862,605.83	233,133,643.58
August 2028	47,567,006.37	229,788,464.22
September 2028	46,285,859.75	226,471,326.14
October 2028	45,019,008.78	223,181,948.21
November 2028	43,766,297.96	219,920,051.84
December 2028	42,527,573.46	216,685,360.94
January 2029	41,302,683.11	213,477,601.90
February 2029	40,091,476.36	210,296,503.54
March 2029	38,893,804.29	207,141,797.11
April 2029	37,709,519.56	204,013,216.30
May 2029	36,538,476.44	200,910,497.13
June 2029	35,380,530.76	197,833,378.02
July 2029	34,235,539.87	194,781,599.71
August 2029	33,103,362.70	191,754,905.26
September 2029	31,983,859.65	188,753,040.02
October 2029	30,876,892.66	185,775,751.62
November 2029	29,782,325.12	182,822,789.94

<u>Distribution Date</u>	Classes NL and NP (in the aggregate)	Classes HA, HL, HM and HN (in the aggregate)
December 2029	\$28,700,021.92	\$179,893,907.08
January 2030	27,629,849.38	176,988,857.36
February 2030	26,571,675.26	174,107,397.28
March 2030	25,525,368.76	171,249,285.52
April 2030	24,490,800.45	168,414,282.89
May 2030	23,467,842.34	165,602,152.34
June 2030	22,456,367.77	162,812,658.92
July 2030	21,456,251.48	160,045,569.77
August 2030	20,475,542.61	157,300,654.09
September 2030	19,539,482.13	154,577,683.14
October 2030	18,646,044.08	151,876,430.20
November 2030	17,793,294.18	149,196,670.57
December 2030	16,979,385.70	146,538,181.52
January 2031	16,202,555.45	143,900,742.30
February 2031	15,461,120.08	141,284,134.13
March 2031	14,753,472.43	138,688,140.14
April 2031	14,078,078.10	136,112,545.39
May 2031	13,433,472.18	133,557,136.83
June 2031	12,818,256.07	131,021,703.30
July 2031	12,231,094.55	128,506,035.49
August 2031	11,670,712.84	126,020,780.52
September 2031	11,135,893.93	123,582,292.14
October 2031	10,625,475.96	121,189,704.08
November 2031	10,138,349.69	118,842,165.96
December 2031	9,673,456.16	116,538,842.95
January 2032	9,229,784.41	114,278,915.56
February 2032	8,806,369.31	112,061,579.29
March 2032	8,402,289.46	109,886,044.42
April 2032	8,016,665.27	107,751,535.70
May 2032	7,648,657.01	105,657,292.09
June 2032	7,297,463.04	103,602,566.52
July 2032	6,962,318.10	101,586,625.63
August 2032	6,642,491.61	99,608,749.50
September 2032	6,337,286.17	97,668,231.44
October 2032	6,046,036.01	95,764,377.73
November 2032	5,768,105.58	93,896,507.36
December 2032	5,502,888.17	92,063,951.84
January 2033	5,249,804.61	90,266,054.95
February 2033	5,008,302.04	88,502,172.54
March 2033	4,777,852.69	86,771,672.26
April 2033	4,557,952.76	85,073,933.39
May 2033	4,348,121.34	83,408,346.61
June 2033	4,147,899.35	81,774,313.81
July 2033	3,956,848.59	80,171,247.85
August 2033	3,774,550.76	78,598,572.41
September 2033	3,600,606.56	77,055,721.72
October 2033	3,434,634.85	75,542,140.46

<u>Distribution Date</u>	<u>Classes NL and NP (in the aggregate)</u>	<u>Classes HA, HL, HM and HN (in the aggregate)</u>
November 2033	\$ 3,276,271.83	\$ 74,057,283.50
December 2033	3,125,170.21	72,600,615.72
January 2034	2,980,998.51	71,171,611.87
February 2034	2,843,440.33	69,769,756.36
March 2034	2,712,193.66	68,394,543.06
April 2034	2,586,970.22	67,045,475.18
May 2034	2,467,494.85	65,722,065.07
June 2034	2,353,504.91	64,423,834.05
July 2034	2,244,749.73	63,150,312.26
August 2034	2,140,990.02	61,901,038.48
September 2034	2,041,997.43	60,675,560.00
October 2034	1,947,553.96	59,473,432.43
November 2034	1,857,451.56	58,294,219.59
December 2034	1,771,491.67	57,137,493.32
January 2035	1,689,484.75	56,002,833.36
February 2035	1,611,249.92	54,889,827.19
March 2035	1,536,614.53	53,798,069.90
April 2035	1,465,413.79	52,727,164.04
May 2035	1,397,490.44	51,676,719.49
June 2035	1,332,694.39	50,646,353.33
July 2035	1,270,882.39	49,635,689.71
August 2035	1,211,917.71	48,644,359.70
September 2035	1,155,669.88	47,672,001.18
October 2035	1,102,014.37	46,718,258.74
November 2035	1,050,832.35	45,782,783.49
December 2035	1,002,010.38	44,865,233.01
January 2036	955,440.22	43,965,271.19
February 2036	911,018.58	43,082,568.15
March 2036	868,646.88	42,216,800.07
April 2036	828,231.03	41,367,649.14
May 2036	789,681.26	40,534,803.42
June 2036	752,911.88	39,717,956.72
July 2036	717,841.13	38,916,808.53
August 2036	684,390.98	38,131,063.88
September 2036	652,486.99	37,360,433.27
October 2036	622,058.08	36,604,632.54
November 2036	593,036.46	35,863,382.81
December 2036	565,357.42	35,136,410.33
January 2037	538,959.23	34,423,446.44
February 2037	513,782.96	33,724,227.45
March 2037	489,772.40	33,038,494.55
April 2037	466,873.89	32,365,993.71
May 2037	445,036.25	31,706,475.62
June 2037	424,210.64	31,059,695.59
July 2037	404,350.43	30,425,413.46
August 2037	385,411.17	29,803,393.52
September 2037	367,350.42	29,193,404.43

Distribution Date	Classes NL and NP (in the aggregate)	Classes HA, HL, HM and HN (in the aggregate)
October 2037	\$ 350,127.68	\$ 28,595,219.13
November 2037	333,704.32	28,008,614.80
December 2037	318,043.49	27,433,372.72
January 2038	303,110.01	26,869,278.24
February 2038	288,870.32	26,316,120.70
March 2038	275,292.41	25,773,693.34
April 2038	262,345.72	25,241,793.25
May 2038	250,001.12	24,720,221.28
June 2038	238,230.78	24,208,781.96
July 2038	227,008.19	23,707,283.50
August 2038	216,308.03	23,215,537.62
September 2038	206,106.16	22,733,359.57
October 2038	196,379.52	22,260,568.03
November 2038	187,106.15	21,796,985.05
December 2038	178,265.07	21,342,435.98
January 2039	169,836.28	20,896,749.43
February 2039	161,800.69	20,459,757.19
March 2039	154,140.10	20,031,294.19
April 2039	146,837.13	19,611,198.42
May 2039	139,875.23	19,199,310.90
June 2039	133,238.57	18,795,475.61
July 2039	126,912.09	18,399,539.42
August 2039	120,881.40	18,011,352.06
September 2039	115,132.78	17,630,766.07
October 2039	109,653.14	17,257,636.73
November 2039	104,429.99	16,891,822.02
December 2039	99,451.43	16,533,182.57
January 2040	94,706.10	16,181,581.60
February 2040	90,183.15	15,836,884.90
March 2040	85,872.26	15,498,960.75
April 2040	81,763.57	15,167,679.89
May 2040	77,847.66	14,842,915.48
June 2040	74,115.58	14,524,543.04
July 2040	70,558.77	14,212,440.42
August 2040	67,169.07	13,906,487.77
September 2040	63,938.69	13,606,567.44
October 2040	60,860.22	13,312,564.01
November 2040	57,926.57	13,024,364.21
December 2040	55,130.99	12,741,856.89
January 2041	52,467.05	12,464,932.98
February 2041	49,928.60	12,193,485.45
March 2041	47,509.79	11,927,409.27
April 2041	45,205.03	11,666,601.38
May 2041	43,009.00	11,410,960.65
June 2041	40,916.60	11,160,387.84
July 2041	38,923.01	10,914,785.58
August 2041	37,023.60	10,674,058.32

<u>Distribution Date</u>	<u>Classes NL and NP (in the aggregate)</u>	<u>Classes HA, HL, HM and HN (in the aggregate)</u>
September 2041	\$ 35,213.97	\$ 10,438,112.29
October 2041	33,489.91	10,206,855.49
November 2041	31,847.42	9,980,197.66
December 2041	30,282.68	9,758,050.20
January 2042	28,792.04	9,540,326.20
February 2042	27,372.04	9,326,940.38
March 2042	26,019.36	9,117,809.04
April 2042	24,730.84	8,912,850.07
May 2042	23,503.48	8,711,982.90
June 2042	22,334.39	8,515,128.48
July 2042	21,220.86	8,322,209.24
August 2042	20,160.25	8,133,149.07
September 2042	19,150.10	7,947,873.28
October 2042	18,188.02	7,766,308.61
November 2042	17,271.75	7,588,383.15
December 2042	16,399.14	7,414,026.38
January 2043	15,568.12	7,243,169.08
February 2043	14,776.75	7,075,743.33
March 2043	14,023.15	6,911,682.52
April 2043	13,305.55	6,750,921.28
May 2043	12,622.23	6,593,395.45
June 2043	11,971.59	6,439,042.12
July 2043	11,352.08	6,287,799.54
August 2043	10,762.24	6,139,607.13
September 2043	10,200.65	5,994,405.47
October 2043	9,665.98	5,852,136.25
November 2043	9,156.96	5,712,742.25
December 2043	8,672.38	5,576,167.35
January 2044	8,211.07	5,442,356.48
February 2044	7,771.94	5,311,255.63
March 2044	7,353.93	5,182,811.79
April 2044	6,956.04	5,056,972.95
May 2044	6,577.32	4,933,688.11
June 2044	6,216.85	4,812,907.22
July 2044	5,873.77	4,694,581.18
August 2044	5,547.25	4,578,661.82
September 2044	5,236.51	4,465,101.88
October 2044	4,940.78	4,353,855.00
November 2044	4,659.37	4,244,875.70
December 2044	4,391.58	4,138,119.37
January 2045	4,136.77	4,033,542.23
February 2045	3,894.31	3,931,101.34
March 2045	3,663.62	3,830,754.59
April 2045	3,444.14	3,732,460.64
May 2045	3,235.33	3,636,178.96
June 2045	3,036.67	3,541,869.79
July 2045	2,847.69	3,449,494.11

<u>Distribution Date</u>	<u>Classes NL and NP (in the aggregate)</u>	<u>Classes HA, HL, HM and HN (in the aggregate)</u>
August 2045	\$ 2,667.92	\$ 3,359,013.66
September 2045	2,496.92	3,270,390.90
October 2045	2,334.26	3,183,589.00
November 2045	2,179.56	3,098,571.85
December 2045	2,032.42	3,015,304.00
January 2046	1,892.48	2,933,750.70
February 2046	1,759.40	2,853,877.86
March 2046	1,632.85	2,775,652.03
April 2046	1,512.51	2,699,040.41
May 2046	1,398.08	2,624,010.82
June 2046	1,289.28	2,550,531.68
July 2046	1,185.84	2,478,572.05
August 2046	1,087.49	2,408,101.55
September 2046	994.00	2,339,090.39
October 2046	905.12	2,271,509.35
November 2046	820.64	2,205,329.79
December 2046	740.34	2,140,523.57
January 2047	664.02	2,077,063.14
February 2047	591.48	2,014,921.45
March 2047	522.54	1,954,071.98
April 2047	457.03	1,894,488.71
May 2047	394.78	1,836,146.12
June 2047	335.64	1,779,019.19
July 2047	279.44	1,723,083.37
August 2047	226.05	1,668,314.59
September 2047	175.33	1,614,689.24
October 2047	127.15	1,562,184.15
November 2047	81.38	1,510,776.62
December 2047	37.91	1,460,444.37
January 2048	0.00	1,411,165.55
February 2048	0.00	1,362,918.75
March 2048	0.00	1,315,682.95
April 2048	0.00	1,269,437.54
May 2048	0.00	1,224,162.32
June 2048	0.00	1,179,837.46
July 2048	0.00	1,136,443.52
August 2048	0.00	1,093,961.46
September 2048	0.00	1,052,372.57
October 2048	0.00	1,011,658.52
November 2048	0.00	971,801.35
December 2048	0.00	932,783.41
January 2049	0.00	894,587.42
February 2049	0.00	857,196.43
March 2049	0.00	820,593.81
April 2049	0.00	784,763.27
May 2049	0.00	749,688.82
June 2049	0.00	715,354.79

<u>Distribution Date</u>	<u>Classes NL and NP (in the aggregate)</u>	<u>Classes HA, HL, HM and HN (in the aggregate)</u>
July 2049	\$ 0.00	\$ 681,745.80
August 2049	0.00	648,846.78
September 2049	0.00	616,642.95
October 2049	0.00	585,119.83
November 2049	0.00	554,263.19
December 2049	0.00	524,059.12
January 2050	0.00	494,493.95
February 2050	0.00	465,554.28
March 2050	0.00	437,226.97
April 2050	0.00	409,499.16
May 2050	0.00	382,358.22
June 2050	0.00	355,791.76
July 2050	0.00	329,787.64
August 2050	0.00	304,333.98
September 2050	0.00	279,419.09
October 2050	0.00	255,031.54
November 2050	0.00	231,160.11
December 2050	0.00	207,793.81
January 2051	0.00	184,921.86
February 2051	0.00	162,533.69
March 2051	0.00	140,618.93
April 2051	0.00	119,167.43
May 2051	0.00	98,169.23
June 2051	0.00	77,614.57
July 2051	0.00	57,493.87
August 2051	0.00	37,797.76
September 2051	0.00	18,517.03
October 2051 and thereafter	0.00	0.00

Exhibit A

Underlying Certificates

Trust Asset Group or Subgroup	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
3	Ginnie Mae	2025-190	BL(3)	November 28, 2025	38385J222	4.50%		November 2055	PAC/AD	\$8,655,000	\$ 4,351,150.00	51,362,782,860%	II	
3	Ginnie Mae	2025-196	TY	November 28, 2025	38385JFM0	4.50		November 2055	PAC	7,354,472	4,162,334.00	56,598,790,078	II	
3	Ginnie Mae	2025-208	GP(3)	December 30, 2025	38385KKP4	4.50		December 2055	PAC/AD	127,537,497	4,989,521.30	32,924,156,563	II	
9	Ginnie Mae	2024-097	XS	June 28, 2024	38384Q1PE8	(4)		June 2054	NTL(PD)	80,000,000	45,010,784.80	100,000,000,000	II	
9	Ginnie Mae	2024-110	ES	July 30, 2024	38384QOVV7	(4)		July 2054	NTL(PD)	90,000,000	44,986,535.10	100,000,000,000	II	
9	Ginnie Mae	2024-110	IS	July 30, 2024	38384QWWS5	(4)		July 2054	NTL(PD)	50,000,000	44,882,292.50	100,000,000,000	II	
9	Ginnie Mae	2024-120	SD	August 30, 2024	38384UXC8	(4)		August 2054	NTL(PD)	85,000,000	46,295,106.30	100,000,000,000	II	
11A	Ginnie Mae	2025-089	XP	May 30, 2025	38385GGN8	(4)		May 2055	NTL(PAC/AD)	784,217	0.87054845	6,827,900.40	100,000,000,000	II
11A	Ginnie Mae	2025-089	XQ	May 30, 2025	38385GGP8	(4)		May 2055	NTL(PAC/AD)	45,801,545	41,547,447.42	100,000,000,000	II	
11B	Ginnie Mae	2025-069	PS(3)	April 30, 2025	38385FLP4	(4)		April 2055	NTL(PAC/AD)	51,026,226	46,487,681.54	100,000,000,000	II	
11C	Ginnie Mae	2025-041	SV	March 28, 2025	38385QH0	(4)		March 2055	NTL(PAC/AD)	57,231,000	0.83245884	47,642,451.87	100,000,000,000	II

- (1) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of January 2026.
- (3) MX Class.
- (4) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in the related Underlying Certificate Disclosure Document.



\$2,035,181,586

**Government National
Mortgage Association**

GINNIE MAE®

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-003**

OFFERING CIRCULAR SUPPLEMENT
January 26, 2026

