

\$1,886,366,345
Government National Mortgage Association
GINNIE MAE[®]
Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-100

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-13 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 30, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AF	\$ 6,000,000	(5)	PT	FLT	38385TGQ8	June 2056
AS	6,000,000	(5)	NTL(PT)	INV/IO	38385TGR6	June 2056
FA	100,000,000	(5)	PT	FLT	38385TGS4	June 2056
SA	100,000,000	(5)	NTL(PT)	INV/IO	38385TGT2	June 2056
Security Group 2						
PT	35,000,000	5.500%	PT	FIX	38385TGU9	June 2056
Security Group 3						
FB	25,000,000	(5)	PT	FLT	38385TGV7	June 2056
SB	25,000,000	(5)	NTL(PT)	INV/IO	38385TGW5	June 2056
Security Group 4						
FD(1)	259,819,959	(5)	PT	FLT	38385TGX3	June 2056
SC	130,750,091	(5)	NTL(PT)	INV/IO	38385TGY1	June 2056
SD	129,069,868	(5)	NTL(PT)	INV/IO	38385TGZ8	June 2056
TD(1)	259,819,959	(5)	NTL(PT)	INV/IO	38385THA2	June 2056
Security Group 5						
AM	140,000,000	5.000	SEQ	FIX	38385THB0	August 2051
AV(1)	32,129,000	5.000	SEQ/AD	FIX	38385THC8	February 2039
AZ(1)	36,555,717	5.000	SEQ	FIX/Z	38385THD6	June 2056
MF(1)	95,203,007	(5)	PT	FLT	38385THE4	June 2056
NA	50,000,000	4.875	SEQ	FIX	38385THF1	March 2051
NI	1,136,363	5.500	NTL(SEQ)	FIX/IO	38385THG9	March 2051
NV(1)	12,595,000	5.000	SEQ/AD	FIX	38385THH7	February 2039
NZ(1)	14,329,305	5.000	SEQ	FIX/Z	38385THJ3	June 2056
SM(1)	95,203,007	(5)	NTL(PT)	INV/IO	38385THK0	June 2056
TM(1)	95,203,007	(5)	NTL(PT)	INV/IO	38385THL8	June 2056
Security Group 6						
FG	174,330,189	(5)	PT	FLT	38385THM6	June 2056
SG	174,330,189	(5)	NTL(PT)	INV/IO	38385THN4	June 2056
Security Group 7						
FT	50,000,000	(5)	TAC/AD	FLT	38385THP9	June 2066
ST	50,000,000	(5)	NTL(TAC/AD)	INV/IO	38385THQ7	June 2066
TZ	1,525,214	6.000	SUP	FIX/Z	38385THR5	June 2066
Security Group 8						
FE	15,000,000	(5)	PT	FLT	38385THS3	June 2056
SE(1)	15,000,000	(5)	NTL(PT)	INV/IO	38385THT1	June 2056
Security Group 9						
TE	80,000,000	(5)	NTL(TAC/AD)	INV/IO	38385THU8	June 2056
TF	80,000,000	(5)	TAC/AD	FLT	38385THV6	June 2056
TS(1)	80,000,000	(5)	NTL(TAC/AD)	INV/IO	38385THW4	June 2056
ZT	4,654,664	6.000	SUP	FIX/Z	38385THX2	June 2056
Security Group 10						
FH	150,000,000	(5)	PT	FLT	38385THY0	June 2066
SH	150,000,000	(5)	NTL(PT)	INV/IO	38385THZ7	June 2066
Security Group 11						
MA	30,000,000	5.000	PAC/AD	FIX	38385TJA0	March 2056
MI	5,030,166	6.000	NTL(PAC/AD)	FIX/IO	38385TJB8	June 2056
MZ	181,000	5.000	PAC/AD	FIX/Z	38385TJC6	June 2056
ZM	7,658,610	6.000	SUP	FIX/Z	38385TJD4	June 2056
Security Group 12						
BA	50,000,000	5.000	SEQ	FIX	38385TJE2	April 2052
BF	46,429,337	(5)	PT	FLT	38385TJF9	June 2056
BS(1)	46,429,337	(5)	NTL(PT)	INV/IO	38385TJG7	June 2056
BV(1)	10,025,000	5.000	SEQ/AD	FIX	38385TJH5	February 2039
BZ(1)	11,404,337	5.000	SEQ	FIX/Z	38385TJH5	June 2056
FJ	50,000,000	(5)	PT	FLT	38385TJI1	June 2056
SJ	50,000,000	(5)	NTL(PT)	INV/IO	38385TJK8	June 2056
Security Group 13						
FP	107,973,538	(5)	PAC/AD	FLT	38385TJM4	June 2056
P(1)	82,432,000	5.000	PAC/AD	FIX	38385TJN2	July 2053
PB(1)	9,737,539	5.000	PAC/AD	FIX	38385TJP7	June 2056
PM(1)	15,804,000	5.000	PAC/AD	FIX	38385TJQ5	June 2055
SP(1)	107,973,538	(5)	NTL(PAC/AD)	INV/IO	38385TJR3	June 2056
UZ	16,044,329	6.000	SUP	FIX/Z	38385TJS1	June 2056

(Cover continued on next page)



Ramirez & Co., Inc.

The date of this Offering Circular Supplement is June 24, 2026.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 14						
TI	\$ 5,173,185	(5)	NTL(SC/PT)	WAC/IO	38385TJT9	April 2055
Security Group 15						
CP(1)	60,000,000	5.500%	PAC/AD	FIX	38385TJU6	January 2056
CZ(1)	484,000	5.500	PAC/AD	FIX/Z	38385TJV4	June 2056
ZC(1)	6,050,600	5.500	SUP	FIX/Z	38385TJW2	June 2056
Security Group 16						
DA(1)	48,303,000	5.000	SEQ	FIX	38385TJX0	February 2051
DF(1)	25,000,000	(5)	PT	FLT	38385TJY8	June 2056
DM(1)	6,889,000	5.000	SEQ	FIX	38385TJZ5	September 2052
DN(1)	6,152,000	5.000	SEQ	FIX	38385TKA8	January 2054
DS	25,000,000	(5)	NTL(PT)	INV/IO	38385TKB6	June 2056
DV(1)	5,755,000	5.000	SEQ/AD	FIX	38385TKC4	June 2037
DZ(1)	7,901,000	5.000	SEQ	FIX/Z	38385TKD2	June 2056
Residual						
RR	0	0.000	NPR	NPR	38385TKE0	June 2066

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 14 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: BMO Capital Markets Corp.

Co-Sponsor: Samuel A. Ramirez & Company, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: June 30, 2026

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2026.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	5.500%	30
2	Ginnie Mae II	5.500%	30
3	Ginnie Mae II	5.500%	30
4A	Ginnie Mae II	6.500%	30
4B	Ginnie Mae II	6.500%	30
5A	Ginnie Mae II	5.500%	30
5B	Ginnie Mae II	5.500%	30
6	Ginnie Mae II	6.500%	30
7	Ginnie Mae II	6.000%	40
8	Ginnie Mae II	6.000%	30
9	Ginnie Mae II	6.000%	30
10	Ginnie Mae II	6.500%	40
11	Ginnie Mae II	6.000%	30
12	Ginnie Mae II	6.000%	30
13	Ginnie Mae II	6.000%	30
14A	Underlying Certificate	(1)	(1)
14B	Underlying Certificate	(1)	(1)
14C	Underlying Certificate	(1)	(1)
14D	Underlying Certificate	(1)	(1)
14E	Underlying Certificate	(1)	(1)
14F	Underlying Certificate	(1)	(1)
14G	Underlying Certificate	(1)	(1)
14H	Underlying Certificate	(1)	(1)
14I	Underlying Certificate	(1)	(1)
14J	Underlying Certificate	(1)	(1)

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
14K	Underlying Certificate	(1)	(1)
14L	Underlying Certificate	(1)	(1)
14M	Underlying Certificate	(1)	(1)
14N	Underlying Certificate	(1)	(1)
14O	Underlying Certificate	(1)	(1)
14P	Underlying Certificate	(1)	(1)
14Q	Underlying Certificate	(1)	(1)
14R	Underlying Certificate	(1)	(1)
14S	Underlying Certificate	(1)	(1)
14T	Underlying Certificate	(1)	(1)
14U	Underlying Certificate	(1)	(1)
15	Ginnie Mae II	5.500%	30
16	Ginnie Mae II	5.500%	30

(1) Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

(2) The Group 4, 5 and 14 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 5, 8, 9, 12, 13 and 16, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 through 13, 15 and 16 Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 1 Trust Assets			
\$106,000,000	359	1	5.964%
Group 2 Trust Assets			
\$35,000,000	358	1	5.977%
Group 3 Trust Assets			
\$25,000,000	345	12	6.023%
Subgroup 4A Trust Assets			
\$130,750,091	331	23	7.097%
Subgroup 4B Trust Assets			
\$129,069,868	334	18	7.006%
Subgroup 5A Trust Assets			
\$102,565,740	358	2	5.964%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Subgroup 5B Trust Assets			
\$278,246,289	358	1	5.972%
Group 6 Trust Assets			
\$174,330,189	334	23	7.062%
Group 7 Trust Assets⁽³⁾			
\$51,525,214	473	5	6.722%
Group 8 Trust Assets			
\$15,000,000	358	2	6.466%
Group 9 Trust Assets			
\$84,654,664	356	2	6.493%
Group 10 Trust Assets⁽³⁾			
\$150,000,000	477	2	6.764%
Group 11 Trust Assets			
\$37,839,610	350	5	6.443%
Group 12 Trust Assets			
\$167,858,674	355	2	6.498%
Group 13 Trust Assets			
\$231,991,406	354	1	6.496%
Group 15 Trust Assets			
\$66,534,600	358	0	6.032%
Group 16 Trust Assets			
\$100,000,000	359	1	6.000%

⁽¹⁾ As of June 1, 2026.

⁽²⁾ The Mortgage Loans underlying the Group 1 through 13, 15 and 16 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

⁽³⁾ The Mortgage Loans underlying the Group 7 and 10 Trust Assets are modified loans with terms greater than or equal to 361 but not more than 480 months from the pool issuance date.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 through 13, 15 and 16 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Characteristics of the Group 14 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 1						
AF	30-day Average SOFR + 1.70%	5.29000000%	1.70%	5.50%	0	0.00%
AS	3.80% – 30-day Average SOFR	0.21000000%	0.00%	3.80%	0	3.80%
FA	30-day Average SOFR + 1.58%	5.22152000%	1.58%	5.50%	0	0.00%
SA	3.92% – 30-day Average SOFR	0.27848000%	0.00%	3.92%	0	3.92%
Security Group 3						
FB	30-day Average SOFR + 2.40%	5.50000000%	2.40%	5.50%	0	0.00%
SB	3.10% – 30-day Average SOFR	0.00000000%	0.00%	3.10%	0	3.10%
Security Group 4						
FC	30-day Average SOFR + 0.90%	4.49234000%	0.90%	6.50%	0	0.00%
FD	30-day Average SOFR + 0.85%	4.44234000%	0.85%	6.50%	0	0.00%
SC	5.60% – 30-day Average SOFR	2.00766000%	0.00%	5.60%	0	5.60%
SD	5.60% – 30-day Average SOFR	2.00766000%	0.00%	5.60%	0	5.60%
TD	5.65% – 30-day Average SOFR	0.05000000%	0.00%	0.05%	0	5.65%
Security Group 5						
FM	30-day Average SOFR + 0.80%	4.39301000%	0.80%	7.00%	0	0.00%
MF	30-day Average SOFR + 0.75%	4.34301000%	0.75%	7.00%	0	0.00%
MS	6.25% – 30-day Average SOFR	2.65699000%	0.00%	6.25%	0	6.25%
SM	6.20% – 30-day Average SOFR	2.60699000%	0.00%	6.20%	0	6.20%
TM	6.25% – 30-day Average SOFR	0.05000000%	0.00%	0.05%	0	6.25%
Security Group 6						
FG	30-day Average SOFR + 0.85%	4.44234000%	0.85%	6.50%	0	0.00%
SG	5.65% – 30-day Average SOFR	2.05766000%	0.00%	5.65%	0	5.65%
Security Group 7						
FT	30-day Average SOFR + 1.01%	4.60067000%	1.01%	6.00%	0	0.00%
ST	4.99% – 30-day Average SOFR	1.39933000%	0.00%	4.99%	0	4.99%
Security Group 8						
FE	30-day Average SOFR + 1.10%	4.71645000%	1.10%	6.00%	0	0.00%
SE	4.90% – 30-day Average SOFR	1.28355000%	0.00%	4.90%	0	4.90%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 9						
TE	4.95% – 30-day Average SOFR	0.05000000%	0.00%	0.05%	0	4.95%
TF	30-day Average SOFR + 1.05%	4.64033000%	1.05%	6.00%	0	0.00%
TS	4.90% – 30-day Average SOFR	1.30967000%	0.00%	4.90%	0	4.90%
Security Groups 8 and 9						
QS	4.90% – 30-day Average SOFR	1.30554579%	0.00%	4.90%	0	4.90%
Security Group 10						
FH	30-day Average SOFR + 0.90%	4.51210000%	0.90%	6.50%	0	0.00%
SH	5.60% – 30-day Average SOFR	1.98790000%	0.00%	5.60%	0	5.60%
Security Group 12						
BF	30-day Average SOFR + 0.80%	4.39335000%	0.80%	7.00%	0	0.00%
BS	6.20% – 30-day Average SOFR	2.60665000%	0.00%	6.20%	0	6.20%
FJ	30-day Average SOFR + 0.90%	4.49335000%	0.90%	6.50%	0	0.00%
SJ	5.60% – 30-day Average SOFR	2.00665000%	0.00%	5.60%	0	5.60%
Security Group 13						
FP	30-day Average SOFR + 0.80%	4.39335000%	0.80%	7.00%	0	0.00%
SP	6.20% – 30-day Average SOFR	2.60665000%	0.00%	6.20%	0	6.20%
Security Groups 12 and 13						
S	6.20% – 30-day Average SOFR	2.60665000%	0.00%	6.20%	0	6.20%
Security Group 16						
DF	30-day Average SOFR + 0.80%	4.39301000%	0.80%	7.00%	0	0.00%
DS	6.20% – 30-day Average SOFR	2.60699000%	0.00%	6.20%	0	6.20%
Security Groups 5 and 16						
FN	30-day Average SOFR + 0.80%	4.39301000%	0.80%	7.00%	0	0.00%

(1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Class TI will accrue interest during each Accrual Period at a per annum Interest Rate equal to the total interest accrued on the Group 14 Trust Assets, multiplied by 12, and divided by the Class Notional Balance of TI (before giving effect to any payments on such Distribution Date) for such Accrual Period. The approximate initial Interest Rate for Class TI, which will be in effect for the first Accrual Period, is 6.50001%.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated, concurrently, to AF and FA, pro rata, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated to PT, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated to FB, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated to FD, until retired

SECURITY GROUP 5

The Subgroup 5A Principal Distribution Amount, the Subgroup 5B Principal Distribution Amount, the AZ Accrual Amount and the NZ Accrual Amount will be allocated as follows:

- The AZ Accrual Amount, sequentially, to AV and AZ, in that order, until retired
- The NZ Accrual Amount, sequentially, to NV and NZ, in that order, until retired
- 25% of the Subgroup 5A Principal Distribution Amount and 24.9999999102% of the Subgroup 5B Principal Distribution Amount to MF, until retired
- 75% of the Subgroup 5A Principal Distribution Amount, sequentially, to NA, NV and NZ, in that order, until retired
- 75.0000000898% of the Subgroup 5B Principal Distribution Amount, sequentially, to AM, AV and AZ, in that order, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated to FG, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount and the TZ Accrual Amount will be allocated in the following order of priority:

1. To FT, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To TZ, until retired
3. To FT, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated to FE, until retired

SECURITY GROUP 9

The Group 9 Principal Distribution Amount and the ZT Accrual Amount will be allocated in the following order of priority:

1. To TF, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To ZT, until retired
3. To TF, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount will be allocated to FH, until retired

SECURITY GROUP 11

The Group 11 Principal Distribution Amount, the MZ Accrual Amount and the ZM Accrual Amount will be allocated as follows:

- The MZ Accrual Amount, sequentially, to MA and MZ, in that order, until retired
- The Group 11 Principal Distribution Amount and the ZM Accrual Amount in the following order of priority:
 1. Sequentially, to MA and MZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZM, until retired
 3. Sequentially, to MA and MZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount and the BZ Accrual amount will be allocated as follows:

- The BZ Accrual Amount, sequentially, to BV and BZ, in that order, until retired
- 57.4467405837% of the Group 12 Principal Distribution Amount, concurrently, to BF and FJ, pro rata, until retired
- 42.5532594163% of the Group 12 Principal Distribution Amount, sequentially, to BA, BV and BZ, in that order, until retired

SECURITY GROUP 13

The Group 13 Principal Distribution Amount and the UZ Accrual Amount will be allocated in the following order of priority:

1. To FP, P, PB and PM, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 49.9999997685% to FP, while outstanding
 - b. 50.0000002315%, sequentially, to P, PM and PB, in that order, while outstanding

2. To UZ, until retired

3. To FP, P, PB and PM, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 15

The Group 15 Principal Distribution Amount, the CZ Accrual Amount and the ZC Accrual Amount will be allocated as follows:

- The CZ Accrual Amount, sequentially, to CP and CZ, in that order, until retired
- The Group 15 Principal Distribution Amount and the ZC Accrual Amount in the following order of priority:
 1. Sequentially, to CP and CZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZC, until retired
 3. Sequentially, to CP and CZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 16

The Group 16 Principal Distribution Amount and the DZ Accrual amount will be allocated as follows:

- The DZ Accrual Amount, sequentially, to DV and DZ, in that order, until retired
- 25% of the Group 16 Principal Distribution Amount to DF, until retired
- 75% of the Group 16 Principal Distribution Amount, sequentially, to DA, DM, DN, DV and DZ, in that order, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges or Rates:

<u>Security Group</u>	<u>Structuring Ranges or Rates</u>
PAC Classes	
11 MA and MZ (in the aggregate)	150% PSA through 300% PSA
13 FP, P, PB and PM (in the aggregate)	250% PSA through 325% PSA
15 CP and CZ (in the aggregate)	230% PSA through 325% PSA
TAC Classes	
7 FT	575% PSA
9 TF	262% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal or notional balance of the related Trust Asset Subgroup or Subgroups indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
AS	\$ 6,000,000	100% of AF (PT Class)
SA	100,000,000	100% of FA (PT Class)
Security Group 3		
SB	\$ 25,000,000	100% of FB (PT Class)
Security Group 4		
SC	\$130,750,091	100% of the Subgroup 4A Trust Assets
SD	129,069,868	100% of the Subgroup 4B Trust Assets
TD	259,819,959	100% of FD (PT Class)
Security Group 5		
IV	\$ 8,762,454	27.2727272727% of AV (SEQ/AD Class)
MS	95,203,007	100% of MF (PT Class)
NI	1,136,363	2.2727272727% of NA (SEQ Class)
SM	95,203,007	100% of MF (PT Class)
TM	95,203,007	100% of MF (PT Class)
VI	3,435,000	27.2727272727% of NV (SEQ/AD Class)
Security Group 6		
SG	\$174,330,189	100% of FG (PT Class)
Security Group 7		
ST	\$ 50,000,000	100% of FT (TAC/AD Class)
Security Group 8		
SE	15,000,000	100% of FE (PT Class)
Security Group 9		
TE	\$ 80,000,000	100% of TF (TAC/AD Class)
TS	80,000,000	100% of TF (TAC/AD Class)
Security Groups 8 and 9		
QS	\$ 15,000,000	100% of FE (PT Class)
	80,000,000	100% of TF (TAC/AD Class)
	<u>\$ 95,000,000</u>	
Security Group 10		
SH	\$150,000,000	100% of FH (PT Class)
Security Group 11		
MI	\$ 5,030,166	16.6666666667% of MA and MZ (in the aggregate) (PAC/AD Classes)
Security Group 12		
BI	\$ 2,506,250	25% of BV (SEQ/AD Class)
BS	46,429,337	100% of BF (PT Class)
SJ	50,000,000	100% of FJ (PT Class)
Security Group 13		
IP	\$ 17,995,589	16.6666666667% of P, PB and PM (in the aggregate) (PAC/AD Classes)
KI	13,738,666	16.6666666667% of P (PAC/AD Class)
PI	16,372,666	16.6666666667% of P and PM (in the aggregate) (PAC/AD Classes)
SP	107,973,538	100% of FP (PAC/AD Class)
Security Groups 12 and 13		
S	\$ 46,429,337	100% of BF (PT Class)
	107,973,538	100% of FP (PAC/AD Class)
	<u>\$154,402,875</u>	

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 14		
TI	\$ 220,746	0.3076923077% of the Subgroup 14A Trust Assets
	104,378	0.3076923077% of the Subgroup 14B Trust Assets
	81,794	0.4615384615% of the Subgroup 14C Trust Assets
	83,536	0.6153846154% of the Subgroup 14D Trust Assets
	74,219	0.6153846154% of the Subgroup 14E Trust Assets
	759,752	0.7692307692% of the Subgroup 14F Trust Assets
	668,581	0.7692307692% of the Subgroup 14G Trust Assets
	562,676	0.7692307692% of the Subgroup 14H Trust Assets
	193,265	0.7692307692% of the Subgroup 14I Trust Assets
	211,493	0.7692307692% of the Subgroup 14J Trust Assets
	210,257	0.7692307692% of the Subgroup 14K Trust Assets
	120,614	0.7692307692% of the Subgroup 14L Trust Assets
	97,305	0.7692307692% of the Subgroup 14M Trust Assets
	15,635	0.7692307692% of the Subgroup 14N Trust Assets
	236,839	1.5384615385% of the Subgroup 14O Trust Assets
	332,927	1.5384615385% of the Subgroup 14P Trust Assets
	309,849	1.5384615385% of the Subgroup 14Q Trust Assets
	243,120	1.5384615385% of the Subgroup 14R Trust Assets
	200,654	1.5384615385% of the Subgroup 14S Trust Assets
	324,803	100% of the Subgroup 14T Trust Assets
	120,742	100% of the Subgroup 14U Trust Assets
	<u>\$ 5,173,185</u>	
Security Group 15		
CI	\$ 16,363,636	27.2727272727% of CP (PAC/AD Class)
Security Group 16		
DI	\$ 8,782,363	18.1818181818% of DA (SEQ Class)
DS	25,000,000	100% of DF (PT Class)
IC	11,153,454	18.1818181818% of DA, DM and DN (in the aggregate) (SEQ Classes)
ID	10,034,909	18.1818181818% of DA and DM (in the aggregate) (SEQ Classes)

Tax Status: Double REMIC Series. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or

- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and, under certain circumstances, weighted average coupon securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and, under certain circumstances, weighted average coupon securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate securities; higher levels of such

index will generally reduce the yield on the inverse floating rate and, under certain circumstances, weighted average coupon securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC and TAC classes for that distribution date, this excess will be distributed to the related support class.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 14 securities. The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the reductions in notional balances of the underlying certificates included in trust asset subgroups 14A, 14D, 14E, 14J and 14M on any payment date are calculated on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

The trust assets underlying the underlying certificates included in trust asset subgroups 14L, 14O and 14S are also previously issued certificates that represent beneficial ownership interests in separate trusts. The rate of payments on the previously issued certificates backing these underlying certificates will directly affect the timing and rate of payments on the group 14 securities. You should read the related underlying certificate disclosure documents, including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificates backing these underlying certificates.

This supplement contains no information as to whether the related classes with which the notional underlying certificates reduce have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed

pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate, inverse floating rate and weighted average coupon securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices. The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and weighted average coupon securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate and weighted average coupon securities will likely have no established trading market when

issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating rate and weighted average coupon securities and the suitability of investing in the floating rate, inverse floating rate and weighted average coupon securities in light of your particular circumstances.

Interest on the floating rate, inverse floating rate and weighted average coupon securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and weighted average coupon securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or

discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and weighted average coupon securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate and inverse floating rate securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and weighted average coupon securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and weighted average coupon securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, especially the group 14 securities and, in particular, the support, interest only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a

secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain United States Federal Income Tax Con-*

sequences” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1 through 13, 15 and 16)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of

0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Group 14)

The Group 14 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “*Underlying Certificates*” in the *Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

The Mortgage Loans

The Mortgage Loans underlying the Group 1 through 13, 15 and 16 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 through 13, 15 and 16 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See “*The Ginnie Mae Certificates — General*” in the *Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See “*Risk Factors*” and “*Yield, Maturity and Prepayment Considerations*” in this Supplement.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal

and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular*.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.

- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Weighted Average Coupon Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate and Inverse Floating Rate Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

Weighted Average Coupon Class

The Weighted Average Coupon Class will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes AZ, BZ, CZ, DZ, MZ, NZ, TZ, UZ, ZC, ZM and ZT is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.

- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 2, 6, 10, 12, 13, 15, 18, 19, 22 and 25, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 2, 6, 10, 12, 13, 15, 18, 19, 22 and 25, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only

in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-100. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *"Description of the Securities — Termination"* in this Supplement.

Investors in the Group 14 Securities are urged to review the discussion under *"Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 14 securities"* in this Supplement.

Accretion Directed Classes

Classes AV, BV, CP, CZ, DV, FP, FT, MA, MZ, NV, P, PB, PM and TF are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes MI, SP, ST, TE and TS is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class or Classes shown under *"Terms Sheet — Notional Classes"* in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes AV, BV, DV and NV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Range.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes AV, BV, DV and NV will be reduced at prepayment speeds higher than the constant rates shown in the table below. See *"Yield, Maturity and Prepayment Considerations — Decrement Tables"* in this Supplement.

Accretion Directed Classes

Security Group	Class	Maximum Weighted Average Life (in years) ⁽¹⁾	Final Distribution Date	Prepayment Rate at or below
5	AV	7.0	February 2039	119% PSA
5	NV	7.0	February 2039	110% PSA
12	BV	7.0	February 2039	133% PSA
16	DV	6.0	June 2037	237% PSA

⁽¹⁾ The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class AV, BV, DV or NV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “*Terms Sheet — Scheduled Principal Balances.*” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range or Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rates for the PAC and TAC Classes are as follows:

Security Group	Initial Effective Ranges or Rates
PAC Classes	
11 MA and MZ (in the aggregate)	150% PSA through 300% PSA
13 FP, P, PB and PM (in the aggregate)	250% PSA through 325% PSA
15 CP and CZ (in the aggregate)	230% PSA through 325% PSA
TAC Class	
7 FT	575% PSA
9 TF	262% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.
- The principal payment stability of the TAC Classes will be supported by the related Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rates. If the initial Effective Ranges or Rates were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rates could differ from those shown in the above table, or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate) for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist, and the Effective Rate for any TAC Class can change or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Class may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 through 13, 15 and 16 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 through 13, 15 and 16 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1 through 6, 8, 9, 11, 12, 13, 15 or 16 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months, each Mortgage Loan underlying a Group 7 or 10 Trust Asset is assumed

to have an original and a remaining term to maturity of 480 months and each Mortgage Loan underlying a Group 1 through 13, 15 or 16 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in July 2026.

4. A termination of the Trust or any Underlying Trust does not occur.

5. The Closing Date for the Securities is June 30, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on

the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates					
Classes AF, AS, FA and SA					
Distribution Date	0%	100%	286%	450%	600%
Initial Percent	100	100	100	100	100
June 2027	99	97	94	92	90
June 2028	98	92	83	75	68
June 2029	97	86	68	54	43
June 2030	95	79	55	39	27
June 2031	94	73	45	28	17
June 2032	93	68	37	20	11
June 2033	91	62	30	14	7
June 2034	89	57	24	10	4
June 2035	88	53	20	7	3
June 2036	86	48	16	5	2
June 2037	84	44	13	4	1
June 2038	82	40	10	3	1
June 2039	79	37	8	2	0
June 2040	77	33	7	1	0
June 2041	74	30	5	1	0
June 2042	71	27	4	1	0
June 2043	68	24	3	0	0
June 2044	65	22	3	0	0
June 2045	61	19	2	0	0
June 2046	57	17	2	0	0
June 2047	53	14	1	0	0
June 2048	49	12	1	0	0
June 2049	44	10	1	0	0
June 2050	39	9	0	0	0
June 2051	34	7	0	0	0
June 2052	28	5	0	0	0
June 2053	22	4	0	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.3	5.8	4.1	3.3

Security Group 2 PSA Prepayment Assumption Rates					
Class PT					
Distribution Date	0%	100%	215%	350%	500%
Initial Percent	100	100	100	100	100
June 2027	99	97	96	94	91
June 2028	98	92	86	80	72
June 2029	97	86	74	62	51
June 2030	95	79	64	49	35
June 2031	94	73	55	38	24
June 2032	93	68	47	29	16
June 2033	91	62	40	23	11
June 2034	89	57	34	18	8
June 2035	88	53	29	14	5
June 2036	86	48	25	10	4
June 2037	84	44	21	8	2
June 2038	82	40	18	6	2
June 2039	79	37	15	5	1
June 2040	77	33	12	4	1
June 2041	74	30	10	3	1
June 2042	71	27	9	2	0
June 2043	68	24	7	2	0
June 2044	65	21	6	1	0
June 2045	61	19	5	1	0
June 2046	57	17	4	1	0
June 2047	53	14	3	0	0
June 2048	49	12	3	0	0
June 2049	44	10	2	0	0
June 2050	39	9	2	0	0
June 2051	34	7	1	0	0
June 2052	28	5	1	0	0
June 2053	22	4	1	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	7.2	5.0	3.8

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes FB and SB				
	0%	100%	215%	350%	500%
Initial Percent	100	100	100	100	100
June 2027	99	95	91	86	80
June 2028	98	88	78	68	56
June 2029	97	82	67	53	39
June 2030	95	75	58	41	27
June 2031	94	70	49	32	18
June 2032	93	64	42	25	13
June 2033	91	59	36	19	9
June 2034	89	54	31	15	6
June 2035	88	50	26	11	4
June 2036	86	45	22	9	3
June 2037	84	41	19	7	2
June 2038	82	38	16	5	1
June 2039	79	34	13	4	1
June 2040	77	31	11	3	1
June 2041	74	28	9	2	0
June 2042	71	25	8	2	0
June 2043	68	22	6	1	0
June 2044	65	20	5	1	0
June 2045	61	17	4	1	0
June 2046	57	15	3	0	0
June 2047	53	13	3	0	0
June 2048	49	11	2	0	0
June 2049	44	9	2	0	0
June 2050	39	7	1	0	0
June 2051	34	5	1	0	0
June 2052	28	4	1	0	0
June 2053	22	2	0	0	0
June 2054	15	1	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	10.6	6.5	4.3	3.1

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes FC, FD and TD					Class SC					Class SD				
	0%	100%	367%	600%	800%	0%	100%	367%	600%	800%	0%	100%	367%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	94	80	67	57	99	93	78	65	54	99	94	81	70	60
June 2028	98	87	61	43	29	98	86	60	41	28	98	87	62	44	31
June 2029	97	80	47	27	15	97	80	46	26	14	97	81	48	28	16
June 2030	96	74	36	17	8	96	74	36	16	7	96	75	37	17	8
June 2031	95	69	28	11	4	95	68	27	10	4	95	69	28	11	4
June 2032	94	63	21	7	2	94	63	21	6	2	94	64	22	7	2
June 2033	92	58	16	4	1	92	58	16	4	1	92	59	16	4	1
June 2034	91	54	12	3	1	91	53	12	3	0	91	54	13	3	1
June 2035	89	49	9	2	0	89	49	9	2	0	89	49	10	2	0
June 2036	88	45	7	1	0	88	45	7	1	0	88	45	7	1	0
June 2037	86	41	5	1	0	86	41	5	1	0	86	41	5	1	0
June 2038	84	37	4	0	0	84	37	4	0	0	84	38	4	0	0
June 2039	82	34	3	0	0	82	34	3	0	0	82	34	3	0	0
June 2040	79	31	2	0	0	79	30	2	0	0	79	31	2	0	0
June 2041	77	27	2	0	0	77	27	2	0	0	77	28	2	0	0
June 2042	74	24	1	0	0	74	24	1	0	0	74	25	1	0	0
June 2043	71	22	1	0	0	71	22	1	0	0	71	22	1	0	0
June 2044	68	19	1	0	0	68	19	1	0	0	68	19	1	0	0
June 2045	64	17	0	0	0	64	16	0	0	0	64	17	1	0	0
June 2046	60	14	0	0	0	60	14	0	0	0	60	14	0	0	0
June 2047	56	12	0	0	0	56	12	0	0	0	56	12	0	0	0
June 2048	52	10	0	0	0	52	10	0	0	0	52	10	0	0	0
June 2049	47	8	0	0	0	47	8	0	0	0	47	8	0	0	0
June 2050	42	6	0	0	0	42	6	0	0	0	42	6	0	0	0
June 2051	36	4	0	0	0	36	4	0	0	0	36	5	0	0	0
June 2052	30	3	0	0	0	30	2	0	0	0	30	3	0	0	0
June 2053	23	1	0	0	0	23	1	0	0	0	23	1	0	0	0
June 2054	16	0	0	0	0	16	0	0	0	0	16	0	0	0	0
June 2055	8	0	0	0	0	8	0	0	0	0	8	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.5	10.4	3.9	2.3	1.6	20.5	10.3	3.8	2.2	1.6	20.5	10.4	4.0	2.4	1.7

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class AM					Classes AV, IV, VA, VJ, VK, VL, VW and VX					Class AY					Class AZ					
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	96	92	88	85	94	94	94	94	94	100	100	100	100	100	105	105	105	105	105	105
June 2028	97	88	76	62	52	88	88	88	88	88	100	100	100	100	100	110	110	110	110	110	110
June 2029	95	79	56	32	16	82	82	82	82	82	100	100	100	100	100	116	116	116	116	116	116
June 2030	93	69	38	9	0	75	75	75	75	39	100	100	100	100	83	122	122	122	122	122	122
June 2031	91	60	23	0	0	68	68	68	36	0	100	100	100	85	52	128	128	128	128	128	98
June 2032	89	52	11	0	0	60	60	60	0	0	100	100	100	61	33	135	135	135	115	62	62
June 2033	87	44	1	0	0	52	52	52	0	0	100	100	100	44	21	142	142	142	82	39	39
June 2034	84	36	0	0	0	44	44	10	0	0	100	100	84	31	13	149	149	149	59	24	24
June 2035	82	29	0	0	0	36	36	0	0	0	100	100	69	22	8	157	157	130	42	15	15
June 2036	79	23	0	0	0	26	26	0	0	0	100	100	57	16	5	165	165	107	30	9	9
June 2037	76	17	0	0	0	17	17	0	0	0	100	100	47	11	3	173	173	88	21	6	6
June 2038	73	11	0	0	0	7	7	0	0	0	100	100	38	8	2	182	182	72	15	4	4
June 2039	69	5	0	0	0	0	0	0	0	0	100	100	31	6	1	188	188	59	11	2	2
June 2040	65	0	0	0	0	0	0	0	0	0	100	100	26	4	1	188	188	48	7	1	1
June 2041	61	0	0	0	0	0	0	0	0	0	100	91	21	3	0	188	171	39	5	1	1
June 2042	57	0	0	0	0	0	0	0	0	0	100	82	17	2	0	188	154	31	4	1	1
June 2043	52	0	0	0	0	0	0	0	0	0	100	73	13	1	0	188	138	25	3	0	0
June 2044	47	0	0	0	0	0	0	0	0	0	100	65	11	1	0	188	122	20	2	0	0
June 2045	42	0	0	0	0	0	0	0	0	0	100	58	9	1	0	188	108	16	1	0	0
June 2046	36	0	0	0	0	0	0	0	0	0	100	50	7	0	0	188	95	13	1	0	0
June 2047	30	0	0	0	0	0	0	0	0	0	100	44	5	0	0	188	82	10	1	0	0
June 2048	24	0	0	0	0	0	0	0	0	0	100	38	4	0	0	188	70	8	0	0	0
June 2049	17	0	0	0	0	0	0	0	0	0	100	32	3	0	0	188	59	6	0	0	0
June 2050	9	0	0	0	0	0	0	0	0	0	100	26	2	0	0	188	49	4	0	0	0
June 2051	1	0	0	0	0	0	0	0	0	0	100	21	2	0	0	188	39	3	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	84	16	1	0	0	159	30	2	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	65	11	1	0	0	123	22	1	0	0	0
June 2054	0	0	0	0	0	0	0	0	0	0	45	7	0	0	0	85	13	1	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	23	3	0	0	0	44	6	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.1	6.6	3.5	2.4	2.0	7.0	7.0	5.8	4.3	3.5	27.7	20.7	12.0	7.5	5.8	27.7	20.7	13.1	8.5	6.6	6.6

PSA Prepayment Assumption Rates

Distribution Date	Classes FM, MF, MS, SM and TM					Classes NA and NI					Classes NV, V, VI, VM, VN, VP, VQ and VT										
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%						
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	95	92	89	98	95	91	86	82	94	94	94	94	94	88	88	88	88	88	88
June 2028	98	92	84	74	67	97	87	74	59	47	88	88	88	88	88	82	82	82	82	82	82
June 2029	97	85	70	54	43	95	77	53	28	11	82	82	82	82	82	75	75	75	75	22	22
June 2030	95	79	58	39	27	93	67	35	5	0	75	75	75	75	75	68	68	68	21	0	0
June 2031	94	73	48	28	17	91	58	20	0	0	60	60	60	60	60	60	60	60	0	0	0
June 2032	93	67	40	20	11	89	50	7	0	0	52	52	52	52	52	52	52	52	0	0	0
June 2033	91	62	33	14	7	86	41	0	0	0	44	44	44	44	44	44	44	44	0	0	0
June 2034	89	57	27	10	4	84	34	0	0	0	36	36	36	36	36	36	36	36	0	0	0
June 2035	88	53	23	7	3	81	27	0	0	0	26	26	26	26	26	26	26	26	0	0	0
June 2036	86	48	19	5	2	78	20	0	0	0	17	17	17	17	17	17	17	17	0	0	0
June 2037	84	44	15	4	1	75	14	0	0	0	7	7	7	7	7	7	7	7	0	0	0
June 2038	82	40	13	3	1	72	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	79	37	10	2	0	68	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	77	33	8	1	0	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	74	30	7	1	0	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	71	27	5	1	0	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	68	24	4	0	0	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	65	21	4	0	0	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	61	19	3	0	0	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	57	17	2	0	0	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	53	14	2	0	0	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	49	12	1	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	44	10	1	0	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	39	9	1	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	34	7	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	28	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	22	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2054	15	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2055	8	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	6.3	4.1	3.2	15.8	6.3	3.3	2.3	1.9	7.0	7.0	5.6	4.1	3.4	7.0	7.0	5.6	4.1	3.4	3.4

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class NY					Class NZ					Class ZA				
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	105	105	105	105	105	105	105	105	105	105
June 2028	100	100	100	100	100	110	110	110	110	110	110	110	110	110	110
June 2029	100	100	100	100	100	116	116	116	116	116	116	116	116	116	116
June 2030	100	100	100	100	75	122	122	122	122	122	122	122	122	122	122
June 2031	100	100	100	78	47	128	128	128	128	89	128	128	128	128	96
June 2032	100	100	100	56	30	135	135	135	105	56	135	135	135	112	60
June 2033	100	100	94	40	19	142	142	142	75	35	142	142	142	80	38
June 2034	100	100	78	29	12	149	149	146	54	22	149	149	148	57	24
June 2035	100	100	64	20	7	157	157	121	38	14	157	157	127	41	15
June 2036	100	100	53	15	5	165	165	99	27	9	165	165	105	29	9
June 2037	100	100	43	10	3	173	173	82	19	5	173	173	86	21	6
June 2038	100	100	36	7	2	182	182	67	14	3	182	182	71	15	4
June 2039	100	100	29	5	1	188	188	55	10	2	188	188	58	10	2
June 2040	100	94	24	4	1	188	177	45	7	1	188	185	47	7	1
June 2041	100	85	19	3	0	188	160	36	5	1	188	168	38	5	1
June 2042	100	77	16	2	0	188	144	29	3	0	188	151	31	4	1
June 2043	100	69	12	1	0	188	129	23	2	0	188	135	25	2	0
June 2044	100	61	10	1	0	188	115	19	2	0	188	120	20	2	0
June 2045	100	54	8	1	0	188	101	15	1	0	188	106	16	1	0
June 2046	100	47	6	0	0	188	89	12	1	0	188	93	12	1	0
June 2047	100	41	5	0	0	188	77	9	1	0	188	81	10	1	0
June 2048	100	35	4	0	0	188	66	7	0	0	188	69	7	0	0
June 2049	100	30	3	0	0	188	56	5	0	0	188	58	6	0	0
June 2050	100	24	2	0	0	188	46	4	0	0	188	48	4	0	0
June 2051	96	20	2	0	0	180	37	3	0	0	186	39	3	0	0
June 2052	79	15	1	0	0	149	28	2	0	0	156	30	2	0	0
June 2053	62	11	1	0	0	116	20	1	0	0	121	21	1	0	0
June 2054	42	7	0	0	0	80	13	1	0	0	83	13	1	0	0
June 2055	22	3	0	0	0	41	6	0	0	0	43	6	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.5	20.2	11.6	7.2	5.6	27.5	20.2	12.8	8.3	6.5	27.7	20.6	13.0	8.5	6.6

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG and SG				
	0%	100%	367%	600%	800%
Initial Percent	100	100	100	100	100
June 2027	99	93	78	65	54
June 2028	98	86	60	41	28
June 2029	97	80	46	26	14
June 2030	96	74	36	16	7
June 2031	95	69	27	10	4
June 2032	94	63	21	6	2
June 2033	92	58	16	4	1
June 2034	91	54	12	3	0
June 2035	89	49	9	2	0
June 2036	88	45	7	1	0
June 2037	86	41	5	1	0
June 2038	84	37	4	0	0
June 2039	82	34	3	0	0
June 2040	79	31	2	0	0
June 2041	77	27	2	0	0
June 2042	74	25	1	0	0
June 2043	71	22	1	0	0
June 2044	68	19	1	0	0
June 2045	64	17	0	0	0
June 2046	60	14	0	0	0
June 2047	56	12	0	0	0
June 2048	52	10	0	0	0
June 2049	47	8	0	0	0
June 2050	42	6	0	0	0
June 2051	36	4	0	0	0
June 2052	30	3	0	0	0
June 2053	23	1	0	0	0
June 2054	16	0	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.5	10.3	3.8	2.3	1.6

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes FT and ST						Class TZ					
	0%	100%	450%	832%	1,250%	1,700%	0%	100%	450%	832%	1,250%	1,700%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	89	83	72	61	106	106	106	0	0	0
June 2028	99	91	69	50	29	9	113	113	113	0	0	0
June 2029	98	85	49	25	7	0	120	120	120	0	0	0
June 2030	97	79	34	12	2	0	127	127	127	0	0	0
June 2031	96	73	23	6	0	0	135	135	135	0	0	0
June 2032	96	68	16	3	0	0	143	143	143	0	0	0
June 2033	95	63	10	2	0	0	152	152	152	0	0	0
June 2034	94	58	5	1	0	0	161	161	161	0	0	0
June 2035	93	53	2	0	0	0	171	171	171	0	0	0
June 2036	91	49	0	0	0	0	182	182	178	0	0	0
June 2037	90	44	0	0	0	0	193	193	129	0	0	0
June 2038	89	41	0	0	0	0	205	205	93	0	0	0
June 2039	87	37	0	0	0	0	218	218	67	0	0	0
June 2040	86	33	0	0	0	0	231	231	48	0	0	0
June 2041	84	30	0	0	0	0	245	245	35	0	0	0
June 2042	83	26	0	0	0	0	261	261	25	0	0	0
June 2043	81	23	0	0	0	0	277	277	18	0	0	0
June 2044	79	20	0	0	0	0	294	294	13	0	0	0
June 2045	76	17	0	0	0	0	312	312	9	0	0	0
June 2046	74	15	0	0	0	0	331	331	6	0	0	0
June 2047	72	12	0	0	0	0	351	351	5	0	0	0
June 2048	69	9	0	0	0	0	373	373	3	0	0	0
June 2049	66	7	0	0	0	0	396	396	2	0	0	0
June 2050	63	4	0	0	0	0	421	421	2	0	0	0
June 2051	60	2	0	0	0	0	446	446	1	0	0	0
June 2052	56	0	0	0	0	0	474	455	1	0	0	0
June 2053	52	0	0	0	0	0	503	407	1	0	0	0
June 2054	48	0	0	0	0	0	534	362	0	0	0	0
June 2055	44	0	0	0	0	0	567	320	0	0	0	0
June 2056	39	0	0	0	0	0	602	280	0	0	0	0
June 2057	34	0	0	0	0	0	639	243	0	0	0	0
June 2058	28	0	0	0	0	0	679	207	0	0	0	0
June 2059	22	0	0	0	0	0	721	174	0	0	0	0
June 2060	16	0	0	0	0	0	765	142	0	0	0	0
June 2061	9	0	0	0	0	0	812	113	0	0	0	0
June 2062	2	0	0	0	0	0	862	85	0	0	0	0
June 2063	0	0	0	0	0	0	715	58	0	0	0	0
June 2064	0	0	0	0	0	0	494	33	0	0	0	0
June 2065	0	0	0	0	0	0	256	9	0	0	0	0
June 2066	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.2	10.9	3.5	2.3	1.6	1.2	38.2	31.7	13.0	0.4	0.2	0.1

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes FE and SE				
	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100
June 2027	99	97	94	91	89
June 2028	98	92	83	73	66
June 2029	97	85	70	53	42
June 2030	96	79	58	38	27
June 2031	95	73	48	28	17
June 2032	93	68	40	20	11
June 2033	92	62	33	14	7
June 2034	90	58	28	10	4
June 2035	89	53	23	7	3
June 2036	87	49	19	5	2
June 2037	85	45	15	4	1
June 2038	83	41	13	3	1
June 2039	80	37	10	2	0
June 2040	78	34	8	1	0
June 2041	75	30	7	1	0
June 2042	73	27	6	1	0
June 2043	70	25	4	0	0
June 2044	66	22	4	0	0
June 2045	63	19	3	0	0
June 2046	59	17	2	0	0
June 2047	55	15	2	0	0
June 2048	50	13	1	0	0
June 2049	46	11	1	0	0
June 2050	40	9	1	0	0
June 2051	35	7	1	0	0
June 2052	29	5	0	0	0
June 2053	22	4	0	0	0
June 2054	16	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	11.3	6.3	4.0	3.2

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Classes TE, TF and TS					Class ZT				
	0%	100%	262%	450%	600%	0%	100%	262%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	94	94	94	106	106	106	48	1
June 2028	97	91	82	78	70	113	113	113	0	0
June 2029	96	83	66	56	44	120	120	120	0	0
June 2030	94	76	54	41	28	127	127	127	0	0
June 2031	92	70	43	29	18	135	135	135	0	0
June 2032	90	63	34	21	11	143	143	143	0	0
June 2033	88	57	26	15	7	152	152	152	0	0
June 2034	86	51	19	11	4	161	161	161	0	0
June 2035	84	46	14	8	3	171	171	171	0	0
June 2036	81	41	9	5	2	182	182	182	0	0
June 2037	79	36	5	4	1	193	193	193	0	0
June 2038	76	31	1	3	1	205	205	205	0	0
June 2039	73	26	0	2	0	218	218	183	0	0
June 2040	69	22	0	1	0	231	231	149	0	0
June 2041	66	18	0	1	0	245	245	121	0	0
June 2042	62	14	0	1	0	261	261	98	0	0
June 2043	58	10	0	0	0	277	277	78	0	0
June 2044	53	6	0	0	0	294	294	63	0	0
June 2045	48	2	0	0	0	312	312	50	0	0
June 2046	43	0	0	0	0	331	307	39	0	0
June 2047	38	0	0	0	0	351	267	30	0	0
June 2048	32	0	0	0	0	373	228	23	0	0
June 2049	25	0	0	0	0	396	192	18	0	0
June 2050	18	0	0	0	0	421	158	13	0	0
June 2051	11	0	0	0	0	446	126	9	0	0
June 2052	3	0	0	0	0	474	96	6	0	0
June 2053	0	0	0	0	0	409	68	4	0	0
June 2054	0	0	0	0	0	283	41	2	0	0
June 2055	0	0	0	0	0	147	16	1	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.1	8.9	5.0	4.2	3.3	28.3	24.2	16.8	0.9	0.6

**Security Groups 8 and 9
PSA Prepayment Assumption Rates**

Distribution Date	Class QS					
	0%	100%	259%	262%	450%	600%
Initial Percent . . .	100	100	100	100	100	100
June 2027	99	97	94	94	93	93
June 2028	97	91	82	82	77	69
June 2029	96	84	67	67	56	44
June 2030	94	77	55	54	40	28
June 2031	93	70	44	44	29	18
June 2032	91	64	35	35	21	11
June 2033	89	58	27	27	15	7
June 2034	87	52	21	21	11	4
June 2035	85	47	15	15	8	3
June 2036	82	42	11	10	5	2
June 2037	80	37	7	6	4	1
June 2038	77	33	3	3	3	1
June 2039	74	28	2	2	2	0
June 2040	71	24	1	1	1	0
June 2041	67	20	1	1	1	0
June 2042	63	16	1	1	1	0
June 2043	59	12	1	1	0	0
June 2044	55	8	1	1	0	0
June 2045	51	5	0	0	0	0
June 2046	46	3	0	0	0	0
June 2047	40	2	0	0	0	0
June 2048	35	2	0	0	0	0
June 2049	28	2	0	0	0	0
June 2050	22	1	0	0	0	0
June 2051	15	1	0	0	0	0
June 2052	7	1	0	0	0	0
June 2053	4	1	0	0	0	0
June 2054	2	0	0	0	0	0
June 2055	1	0	0	0	0	0
June 2056	0	0	0	0	0	0
Weighted Average Life (years)	17.6	9.3	5.2	5.2	4.2	3.3

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Classes FH and SH					
	0%	100%	550%	1,014%	1,550%	2,100%
Initial Percent . . .	100	100	100	100	100	100
June 2027	100	98	90	82	72	62
June 2028	99	93	69	47	25	0
June 2029	99	87	47	19	2	0
June 2030	98	81	31	7	0	0
June 2031	98	76	21	3	0	0
June 2032	97	71	14	1	0	0
June 2033	97	66	9	0	0	0
June 2034	96	62	6	0	0	0
June 2035	95	57	4	0	0	0
June 2036	95	53	3	0	0	0
June 2037	94	50	2	0	0	0
June 2038	93	46	1	0	0	0
June 2039	92	43	1	0	0	0
June 2040	91	40	1	0	0	0
June 2041	90	37	0	0	0	0
June 2042	89	34	0	0	0	0
June 2043	88	31	0	0	0	0
June 2044	86	29	0	0	0	0
June 2045	85	27	0	0	0	0
June 2046	83	24	0	0	0	0
June 2047	81	22	0	0	0	0
June 2048	79	21	0	0	0	0
June 2049	77	19	0	0	0	0
June 2050	75	17	0	0	0	0
June 2051	73	15	0	0	0	0
June 2052	70	14	0	0	0	0
June 2053	67	12	0	0	0	0
June 2054	64	11	0	0	0	0
June 2055	61	10	0	0	0	0
June 2056	57	9	0	0	0	0
June 2057	53	8	0	0	0	0
June 2058	49	6	0	0	0	0
June 2059	45	5	0	0	0	0
June 2060	40	4	0	0	0	0
June 2061	34	4	0	0	0	0
June 2062	28	3	0	0	0	0
June 2063	22	2	0	0	0	0
June 2064	15	1	0	0	0	0
June 2065	8	1	0	0	0	0
June 2066	0	0	0	0	0	0
Weighted Average Life (years)	29.2	13.4	3.5	2.1	1.5	1.2

**Security Group 11
PSA Prepayment Assumption Rates**

Distribution Date	Class MA					Class MI					Class MZ					Class ZM					
	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	97	93	93	93	93	97	93	93	93	93	105	105	105	105	105	106	106	95	89	67	67
June 2028	94	81	81	81	81	94	81	81	81	81	110	110	110	110	110	113	113	81	65	6	6
June 2029	91	68	68	68	57	91	68	68	68	57	116	116	116	116	116	120	120	67	43	0	0
June 2030	88	56	56	56	39	88	56	56	56	39	122	122	122	122	122	127	127	60	31	0	0
June 2031	84	44	44	44	26	84	45	45	45	27	128	128	128	128	128	135	135	59	27	0	0
June 2032	80	34	34	34	18	81	34	34	34	19	135	135	135	135	135	143	142	60	28	0	0
June 2033	76	25	25	25	12	77	26	26	26	13	142	142	142	142	142	152	146	61	29	0	0
June 2034	72	18	18	18	8	72	19	19	19	9	149	149	149	149	149	161	147	62	31	0	0
June 2035	67	12	12	12	5	68	13	13	13	6	157	157	157	157	157	171	145	62	33	0	0
June 2036	62	7	7	7	3	63	8	8	8	4	165	165	165	165	165	182	142	61	35	0	0
June 2037	57	3	3	3	2	57	4	4	4	3	173	173	173	173	173	193	138	61	37	0	0
June 2038	51	0	0	0	1	52	1	1	1	2	182	141	141	141	182	205	133	61	40	0	0
June 2039	45	0	0	0	0	46	0	0	0	1	191	0	0	0	191	218	120	52	34	0	0
June 2040	38	0	0	0	0	39	0	0	0	1	201	0	0	0	144	231	105	43	27	0	0
June 2041	31	0	0	0	0	32	0	0	0	1	211	0	0	0	97	245	92	35	21	0	0
June 2042	24	0	0	0	0	25	0	0	0	0	222	0	0	0	65	261	80	28	17	0	0
June 2043	16	0	0	0	0	17	0	0	0	0	234	0	0	0	43	277	69	23	13	0	0
June 2044	7	0	0	0	0	9	0	0	0	0	246	0	0	0	28	294	59	18	10	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19	310	51	15	8	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12	291	43	12	6	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	271	36	9	4	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	249	29	7	3	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	225	24	5	2	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	200	19	4	2	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	172	14	3	1	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	143	10	2	1	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	111	6	1	0	0	0
June 2054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	77	3	1	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	11.3	4.9	4.9	4.9	3.9	11.4	5.0	5.0	5.0	4.1	18.9	12.1	12.1	12.1	15.7	25.3	17.5	10.8	7.1	1.3	1.3

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Class BA					Class BC					Classes BF, BS, FJ and SJ				
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	96	92	87	84	100	100	100	100	100	99	97	94	91	89
June 2028	97	89	76	62	51	100	100	100	100	100	98	92	83	73	66
June 2029	96	79	57	33	17	100	100	100	100	100	97	85	70	53	42
June 2030	94	70	40	12	0	100	100	100	100	88	96	79	58	38	26
June 2031	92	62	26	0	0	100	100	100	92	56	95	73	48	27	17
June 2032	90	54	14	0	0	100	100	100	66	35	93	68	40	20	10
June 2033	88	46	5	0	0	100	100	100	47	22	92	62	33	14	7
June 2034	86	39	0	0	0	100	100	92	34	14	90	57	27	10	4
June 2035	84	33	0	0	0	100	100	76	24	9	89	53	23	7	3
June 2036	81	26	0	0	0	100	100	62	17	5	87	48	19	5	2
June 2037	78	21	0	0	0	100	100	51	12	3	85	44	15	4	1
June 2038	75	15	0	0	0	100	100	42	9	2	83	41	13	3	1
June 2039	72	10	0	0	0	100	100	34	6	1	80	37	10	2	0
June 2040	69	5	0	0	0	100	100	28	4	1	78	33	8	1	0
June 2041	65	0	0	0	0	100	100	23	3	0	75	30	7	1	0
June 2042	61	0	0	0	0	100	91	18	2	0	73	27	6	1	0
June 2043	56	0	0	0	0	100	81	15	1	0	70	24	4	0	0
June 2044	52	0	0	0	0	100	72	12	1	0	66	22	4	0	0
June 2045	47	0	0	0	0	100	64	9	1	0	63	19	3	0	0
June 2046	41	0	0	0	0	100	56	7	0	0	59	17	2	0	0
June 2047	35	0	0	0	0	100	49	6	0	0	55	15	2	0	0
June 2048	29	0	0	0	0	100	42	4	0	0	50	12	1	0	0
June 2049	22	0	0	0	0	100	35	3	0	0	46	10	1	0	0
June 2050	15	0	0	0	0	100	29	2	0	0	40	9	1	0	0
June 2051	7	0	0	0	0	100	23	2	0	0	35	7	1	0	0
June 2052	0	0	0	0	0	96	17	1	0	0	29	5	0	0	0
June 2053	0	0	0	0	0	75	12	1	0	0	22	4	0	0	0
June 2054	0	0	0	0	0	52	7	0	0	0	16	2	0	0	0
June 2055	0	0	0	0	0	27	3	0	0	0	8	1	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.8	7.0	3.6	2.5	2.0	28.0	21.3	12.4	7.7	5.9	20.2	11.3	6.3	4.0	3.2

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Classes BI, BV, VB, VC, VD, VE, VG and VH					Class BZ				
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	94	94	94	94	94	105	105	105	105	105
June 2028	88	88	88	88	88	110	110	110	110	110
June 2029	82	82	82	82	82	116	116	116	116	116
June 2030	75	75	75	75	50	122	122	122	122	122
June 2031	68	68	68	50	0	128	128	128	128	105
June 2032	60	60	60	0	0	135	135	135	124	66
June 2033	52	52	52	0	0	142	142	142	89	41
June 2034	44	44	26	0	0	149	149	149	63	26
June 2035	36	36	0	0	0	157	157	142	45	16
June 2036	26	26	0	0	0	165	165	117	32	10
June 2037	17	17	0	0	0	173	173	96	23	6
June 2038	7	7	0	0	0	182	182	79	16	4
June 2039	0	0	0	0	0	188	188	65	11	2
June 2040	0	0	0	0	0	188	188	53	8	2
June 2041	0	0	0	0	0	188	188	43	6	1
June 2042	0	0	0	0	0	188	171	35	4	1
June 2043	0	0	0	0	0	188	153	28	3	0
June 2044	0	0	0	0	0	188	136	22	2	0
June 2045	0	0	0	0	0	188	120	18	1	0
June 2046	0	0	0	0	0	188	105	14	1	0
June 2047	0	0	0	0	0	188	91	11	1	0
June 2048	0	0	0	0	0	188	78	8	0	0
June 2049	0	0	0	0	0	188	66	6	0	0
June 2050	0	0	0	0	0	188	54	5	0	0
June 2051	0	0	0	0	0	188	43	3	0	0
June 2052	0	0	0	0	0	181	33	2	0	0
June 2053	0	0	0	0	0	141	23	1	0	0
June 2054	0	0	0	0	0	97	14	1	0	0
June 2055	0	0	0	0	0	50	5	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	7.0	7.0	6.0	4.4	3.6	28.0	21.3	13.4	8.7	6.8

**Security Group 13
PSA Prepayment Assumption Rates**

Distribution Date	Classes FP, IP, PH, PJ, PK, PN, PQ and SP					Classes KA, KB, KC, KD, KE, KI and P					Classes PA, PC, PD, PE, PG and PI					Class PB					
	0%	250%	290%	325%	600%	0%	250%	290%	325%	600%	0%	250%	290%	325%	600%	0%	250%	290%	325%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	94	94	94	94	98	93	93	93	93	98	94	94	94	94	100	100	100	100	100	100
June 2028	97	83	83	83	73	96	77	77	77	65	97	81	81	81	70	100	100	100	100	100	100
June 2029	95	68	68	68	47	94	58	58	58	30	95	65	65	65	41	100	100	100	100	100	100
June 2030	94	55	55	55	29	92	41	41	41	8	93	50	50	50	22	100	100	100	100	100	100
June 2031	92	44	44	44	19	89	26	26	26	0	91	38	38	38	10	100	100	100	100	100	100
June 2032	90	35	35	35	12	86	14	14	14	0	89	28	28	28	3	100	100	100	100	100	100
June 2033	87	27	27	27	7	83	5	5	5	0	86	20	20	20	0	100	100	100	100	100	81
June 2034	85	22	22	22	5	80	0	0	0	0	84	14	14	14	0	100	100	100	100	100	51
June 2035	82	17	17	17	3	77	0	0	0	0	81	9	9	9	0	100	100	100	100	100	32
June 2036	80	13	13	13	2	73	0	0	0	0	78	5	5	5	0	100	100	100	100	100	20
June 2037	77	10	10	10	1	70	0	0	0	0	75	2	2	2	0	100	100	100	100	100	12
June 2038	74	8	8	8	1	66	0	0	0	0	71	0	0	0	0	100	91	91	91	91	8
June 2039	70	6	6	6	0	61	0	0	0	0	67	0	0	0	0	100	71	71	71	71	5
June 2040	67	5	5	5	0	56	0	0	0	0	63	0	0	0	0	100	55	55	55	55	3
June 2041	63	4	4	4	0	51	0	0	0	0	59	0	0	0	0	100	42	42	42	42	2
June 2042	59	3	3	3	0	46	0	0	0	0	55	0	0	0	0	100	33	33	33	33	1
June 2043	54	2	2	2	0	40	0	0	0	0	50	0	0	0	0	100	25	25	25	25	1
June 2044	49	2	2	2	0	34	0	0	0	0	44	0	0	0	0	100	19	19	19	19	0
June 2045	44	1	1	1	0	27	0	0	0	0	39	0	0	0	0	100	14	14	14	14	0
June 2046	39	1	1	1	0	20	0	0	0	0	33	0	0	0	0	100	11	11	11	11	0
June 2047	33	1	1	1	0	12	0	0	0	0	26	0	0	0	0	100	8	8	8	8	0
June 2048	26	1	1	1	0	4	0	0	0	0	19	0	0	0	0	100	6	6	6	6	0
June 2049	20	0	0	0	0	0	0	0	0	0	12	0	0	0	0	100	4	4	4	4	0
June 2050	12	0	0	0	0	0	0	0	0	0	3	0	0	0	0	100	3	3	3	3	0
June 2051	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	48	2	2	2	2	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0
June 2054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.4	5.5	5.5	5.5	3.4	14.1	3.6	3.6	3.6	2.5	15.6	4.6	4.6	4.6	2.9	25.0	15.4	15.4	15.4	15.4	8.7

**Security Group 13
PSA Prepayment Assumption Rates**

Distribution Date	Class PM					Class PY					Class UZ				
	0%	250%	290%	325%	600%	0%	250%	290%	325%	600%	0%	250%	290%	325%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	100	100	100	100	100	106	106	98	90	30
June 2028	100	100	100	100	100	100	100	100	100	100	113	113	84	59	0
June 2029	100	100	100	100	100	100	100	100	100	100	120	120	68	24	0
June 2030	100	100	100	100	100	100	100	100	100	100	127	127	60	5	0
June 2031	100	100	100	100	65	100	100	100	100	78	135	135	60	0	0
June 2032	100	100	100	100	18	100	100	100	100	49	143	139	61	0	0
June 2033	100	100	100	100	0	100	100	100	100	31	152	136	59	0	0
June 2034	100	86	86	86	0	100	91	91	91	19	161	130	55	0	0
June 2035	100	54	54	54	0	100	72	72	72	12	171	121	51	0	0
June 2036	100	29	29	29	0	100	56	56	56	8	182	110	46	0	0
June 2037	100	10	10	10	0	100	44	44	44	5	193	99	40	0	0
June 2038	100	0	0	0	0	100	35	35	35	3	205	88	35	0	0
June 2039	100	0	0	0	0	100	27	27	27	2	218	77	30	0	0
June 2040	100	0	0	0	0	100	21	21	21	1	231	67	26	0	0
June 2041	100	0	0	0	0	100	16	16	16	1	245	58	22	0	0
June 2042	100	0	0	0	0	100	12	12	12	0	261	49	18	0	0
June 2043	100	0	0	0	0	100	10	10	10	0	277	41	15	0	0
June 2044	100	0	0	0	0	100	7	7	7	0	294	35	13	0	0
June 2045	100	0	0	0	0	100	6	6	6	0	312	29	10	0	0
June 2046	100	0	0	0	0	100	4	4	4	0	331	23	8	0	0
June 2047	100	0	0	0	0	100	3	3	3	0	351	19	6	0	0
June 2048	100	0	0	0	0	100	2	2	2	0	373	15	5	0	0
June 2049	72	0	0	0	0	83	2	2	2	0	396	12	4	0	0
June 2050	22	0	0	0	0	52	1	1	1	0	421	9	3	0	0
June 2051	0	0	0	0	0	18	1	1	1	0	446	6	2	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	417	5	1	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	324	3	1	0	0
June 2054	0	0	0	0	0	0	0	0	0	0	224	2	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	116	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	23.4	9.3	9.3	9.3	5.4	24.0	11.6	11.6	11.6	6.6	27.9	14.7	9.2	2.3	0.8

**Security Groups 12 and 13
PSA Prepayment Assumption Rates**

Distribution Date	Class S							
	0%	100%	250%	259%	290%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
June 2027	99	97	94	94	94	94	93	93
June 2028	97	91	83	83	82	82	78	71
June 2029	96	84	69	68	68	67	57	45
June 2030	94	77	56	56	55	54	41	29
June 2031	93	70	45	45	44	43	29	18
June 2032	91	64	37	36	35	34	21	11
June 2033	89	58	29	29	28	27	15	7
June 2034	87	52	24	23	22	21	11	4
June 2035	84	47	19	19	18	17	8	3
June 2036	82	42	15	15	14	13	6	2
June 2037	79	37	12	12	11	10	4	1
June 2038	76	32	10	10	9	8	3	1
June 2039	73	28	8	8	7	6	2	0
June 2040	70	23	6	6	5	5	1	0
June 2041	67	19	5	5	4	4	1	0
June 2042	63	15	4	4	3	3	1	0
June 2043	59	11	3	3	3	2	0	0
June 2044	54	8	2	2	2	2	0	0
June 2045	50	7	2	2	1	1	0	0
June 2046	45	6	1	1	1	1	0	0
June 2047	39	5	1	1	1	1	0	0
June 2048	34	4	1	1	1	1	0	0
June 2049	27	3	1	1	0	0	0	0
June 2050	21	3	0	0	0	0	0	0
June 2051	14	2	0	0	0	0	0	0
June 2052	9	2	0	0	0	0	0	0
June 2053	7	1	0	0	0	0	0	0
June 2054	5	1	0	0	0	0	0	0
June 2055	2	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.6	9.4	5.8	5.8	5.6	5.4	4.2	3.4

**Security Group 14
PSA Prepayment Assumption Rates**

Distribution Date	Class TI				
	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100
June 2027	99	93	79	67	59
June 2028	97	86	61	45	34
June 2029	96	80	48	29	19
June 2030	94	74	37	19	11
June 2031	93	68	29	13	6
June 2032	91	63	22	8	4
June 2033	89	58	17	6	2
June 2034	87	53	13	4	1
June 2035	85	49	10	2	1
June 2036	82	44	8	2	0
June 2037	80	40	6	1	0
June 2038	77	37	5	1	0
June 2039	74	33	3	0	0
June 2040	71	30	3	0	0
June 2041	68	27	2	0	0
June 2042	64	24	1	0	0
June 2043	60	21	1	0	0
June 2044	56	18	1	0	0
June 2045	51	16	1	0	0
June 2046	47	14	0	0	0
June 2047	42	11	0	0	0
June 2048	36	9	0	0	0
June 2049	30	7	0	0	0
June 2050	24	5	0	0	0
June 2051	17	4	0	0	0
June 2052	10	2	0	0	0
June 2053	3	1	0	0	0
June 2054	0	0	0	0	0
June 2055	0	0	0	0	0
Weighted Average Life (years)	17.7	10.2	4.0	2.5	1.8

**Security Group 15
PSA Prepayment Assumption Rates**

Distribution Date	Classes CA, CD, CE, CG, CH, CI, CJ and CP					Class CT					Class CZ					Class ZC					
	0%	230%	275%	325%	600%	0%	230%	275%	325%	600%	0%	230%	275%	325%	600%	0%	230%	275%	325%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	95	95	95	95	99	96	95	95	91	106	106	106	106	106	106	106	99	92	53	
June 2028	96	84	84	84	76	98	86	84	82	70	112	112	112	112	112	112	112	89	63	0	
June 2029	94	69	69	69	49	97	74	70	66	45	118	118	118	118	118	118	118	74	28	0	
June 2030	92	56	56	56	30	95	63	58	52	28	125	125	125	125	125	125	125	67	8	0	
June 2031	90	45	45	45	19	94	53	47	41	18	132	132	132	132	132	132	132	66	0	0	
June 2032	88	35	35	35	11	93	45	39	33	11	139	139	139	139	139	139	137	67	0	0	
June 2033	85	27	27	27	7	91	38	32	26	7	147	147	147	147	147	147	136	66	0	0	
June 2034	82	21	21	21	4	89	32	26	20	4	155	155	155	155	155	155	130	62	0	0	
June 2035	79	16	16	16	2	88	27	21	16	3	164	164	164	164	164	164	122	57	0	0	
June 2036	76	13	13	13	1	86	23	17	13	2	173	173	173	173	173	173	112	52	0	0	
June 2037	73	9	9	9	0	84	19	14	10	1	183	183	183	183	147	183	102	46	0	0	
June 2038	69	7	7	7	0	82	16	11	8	1	193	193	193	193	92	193	91	40	0	0	
June 2039	66	5	5	5	0	79	13	9	6	0	204	204	204	204	57	204	81	35	0	0	
June 2040	62	3	3	3	0	77	11	7	5	0	216	216	216	216	35	216	71	30	0	0	
June 2041	57	2	2	2	0	74	9	6	4	0	228	228	228	228	22	228	61	26	0	0	
June 2042	53	1	1	1	0	71	8	5	3	0	241	241	241	241	13	241	53	22	0	0	
June 2043	48	0	0	0	0	68	6	4	2	0	254	254	254	254	8	254	45	18	0	0	
June 2044	42	0	0	0	0	65	5	3	2	0	269	222	222	222	5	269	38	15	0	0	
June 2045	37	0	0	0	0	61	4	2	1	0	284	168	168	168	3	284	32	12	0	0	
June 2046	31	0	0	0	0	57	3	2	1	0	300	126	126	126	2	300	26	10	0	0	
June 2047	25	0	0	0	0	53	3	1	1	0	317	94	94	94	1	317	21	8	0	0	
June 2048	18	0	0	0	0	49	2	1	1	0	334	69	69	69	1	334	17	6	0	0	
June 2049	10	0	0	0	0	44	2	1	0	0	353	50	50	50	0	353	14	5	0	0	
June 2050	3	0	0	0	0	39	1	1	0	0	373	35	35	35	0	373	10	4	0	0	
June 2051	0	0	0	0	0	34	1	0	0	0	24	24	24	24	0	368	8	3	0	0	
June 2052	0	0	0	0	0	28	1	0	0	0	16	16	16	16	0	304	6	2	0	0	
June 2053	0	0	0	0	0	22	0	0	0	0	10	10	10	10	0	236	4	1	0	0	
June 2054	0	0	0	0	0	15	0	0	0	0	5	5	5	5	0	163	2	1	0	0	
June 2055	0	0	0	0	0	8	0	0	0	0	2	2	2	2	0	84	1	0	0	0	
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	15.3	5.4	5.4	5.4	3.4	19.9	6.9	6.1	5.4	3.3	24.7	20.7	20.7	20.7	12.7	27.5	15.2	10.2	2.4	1.0	

**Security Group 16
PSA Prepayment Assumption Rates**

Distribution Date	Classes CK, CL, CM, CN, CQ and IC					Classes DA, DC, DE, DG, DH and DI					Class DB					Classes DF, DS and DT				
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	94	90	88	98	96	92	88	84	100	100	100	100	100	99	97	95	92	90
June 2028	97	91	81	69	61	97	88	75	61	50	100	100	100	100	100	98	92	84	75	68
June 2029	96	82	64	44	31	95	78	54	29	12	100	100	100	100	100	97	86	70	54	43
June 2030	94	75	49	26	11	93	68	36	5	0	100	100	100	100	77	95	79	59	39	27
June 2031	93	67	37	12	0	91	58	20	0	0	100	100	100	79	48	94	73	49	28	17
June 2032	91	60	27	2	0	89	50	7	0	0	100	100	100	57	30	93	68	40	20	11
June 2033	89	54	19	0	0	86	42	0	0	0	100	100	94	40	19	91	62	33	14	7
June 2034	87	48	12	0	0	84	34	0	0	0	100	100	78	29	12	89	57	28	10	4
June 2035	85	42	6	0	0	81	27	0	0	0	100	100	64	21	7	88	53	23	7	3
June 2036	83	37	1	0	0	78	20	0	0	0	100	100	53	15	5	86	48	19	5	2
June 2037	80	32	0	0	0	75	13	0	0	0	100	100	43	10	3	84	44	15	4	1
June 2038	77	27	0	0	0	71	7	0	0	0	100	100	36	7	2	82	40	13	3	1
June 2039	75	23	0	0	0	68	2	0	0	0	100	100	29	5	1	79	37	10	2	0
June 2040	72	18	0	0	0	64	0	0	0	0	100	93	24	4	1	77	33	8	1	0
June 2041	68	14	0	0	0	60	0	0	0	0	100	84	19	3	0	74	30	7	1	0
June 2042	65	11	0	0	0	55	0	0	0	0	100	76	16	2	0	71	27	6	1	0
June 2043	61	7	0	0	0	50	0	0	0	0	100	68	13	1	0	68	24	4	0	0
June 2044	57	4	0	0	0	45	0	0	0	0	100	61	10	1	0	65	22	4	0	0
June 2045	52	1	0	0	0	40	0	0	0	0	100	54	8	1	0	61	19	3	0	0
June 2046	48	0	0	0	0	34	0	0	0	0	100	47	6	0	0	57	17	2	0	0
June 2047	43	0	0	0	0	27	0	0	0	0	100	41	5	0	0	53	15	2	0	0
June 2048	37	0	0	0	0	20	0	0	0	0	100	35	4	0	0	49	12	1	0	0
June 2049	32	0	0	0	0	13	0	0	0	0	100	30	3	0	0	44	11	1	0	0
June 2050	25	0	0	0	0	5	0	0	0	0	100	24	2	0	0	39	9	1	0	0
June 2051	19	0	0	0	0	0	0	0	0	0	94	20	2	0	0	34	7	1	0	0
June 2052	12	0	0	0	0	0	0	0	0	0	78	15	1	0	0	28	5	0	0	0
June 2053	4	0	0	0	0	0	0	0	0	0	61	11	1	0	0	22	4	0	0	0
June 2054	0	0	0	0	0	0	0	0	0	0	42	7	0	0	0	15	2	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	22	3	0	0	0	8	1	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.9	8.4	4.4	2.9	2.4	15.7	6.3	3.4	2.3	2.0	27.5	20.2	11.6	7.3	5.6	19.9	11.3	6.3	4.1	3.3

PSA Prepayment Assumption Rates

Distribution Date	Classes DJ, DK, DP, DQ, DX and ID					Class DL					Class DM					Class DN				
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	96	93	89	86	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2028	97	89	78	66	56	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2029	96	80	60	38	23	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2030	94	72	44	17	1	100	100	100	100	100	100	100	100	100	10	100	100	100	100	100
June 2031	92	64	30	2	0	100	100	100	100	65	100	100	100	18	0	100	100	100	100	0
June 2032	90	56	19	0	0	100	100	100	76	41	100	100	100	0	0	100	100	100	23	0
June 2033	88	49	10	0	0	100	100	100	55	26	100	100	76	0	0	100	100	100	0	0
June 2034	86	42	2	0	0	100	100	100	39	16	100	100	13	0	0	100	100	100	0	0
June 2035	83	36	0	0	0	100	100	86	28	10	100	100	0	0	0	100	100	56	0	0
June 2036	81	30	0	0	0	100	100	71	20	6	100	100	0	0	0	100	100	7	0	0
June 2037	78	24	0	0	0	100	100	58	14	4	100	100	0	0	0	100	100	0	0	0
June 2038	75	19	0	0	0	100	100	48	10	2	100	100	0	0	0	100	100	0	0	0
June 2039	72	14	0	0	0	100	100	39	7	2	100	100	0	0	0	100	100	0	0	0
June 2040	68	9	0	0	0	100	100	32	5	1	100	75	0	0	0	100	100	0	0	0
June 2041	65	5	0	0	0	100	100	26	3	1	100	40	0	0	0	100	100	0	0	0
June 2042	61	1	0	0	0	100	100	21	2	0	100	7	0	0	0	100	100	0	0	0
June 2043	57	0	0	0	0	100	92	17	2	0	100	0	0	0	0	100	73	0	0	0
June 2044	52	0	0	0	0	100	82	13	1	0	100	0	0	0	0	100	41	0	0	0
June 2045	47	0	0	0	0	100	72	11	1	0	100	0	0	0	0	100	11	0	0	0
June 2046	42	0	0	0	0	100	63	8	1	0	100	0	0	0	0	100	0	0	0	0
June 2047	36	0	0	0	0	100	55	7	0	0	100	0	0	0	0	100	0	0	0	0
June 2048	30	0	0	0	0	100	47	5	0	0	100	0	0	0	0	100	0	0	0	0
June 2049	24	0	0	0	0	100	40	4	0	0	100	0	0	0	0	100	0	0	0	0
June 2050	17	0	0	0	0	100	33	3	0	0	100	0	0	0	0	100	0	0	0	0
June 2051	10	0	0	0	0	100	26	2	0	0	78	0	0	0	0	100	0	0	0	0
June 2052	2	0	0	0	0	100	20	1	0	0	15	0	0	0	0	100	0	0	0	0
June 2053	0	0	0	0	0	82	15	1	0	0	0	0	0	0	0	41	0	0	0	0
June 2054	0	0	0	0	0	56	9	1	0	0	0	0	0	0	0	0	0	0	0	0
June 2055	0	0	0	0	0	29	4	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.9	7.4	3.9	2.6	2.2	28.2	22.1	13.1	8.2	6.2	25.5	14.7	7.4	4.7	3.8	26.9	17.8	9.2	5.7	4.5

**Security Group 16
PSA Prepayment Assumption Rates**

Distribution Date	Class DV					Class DY					Class DZ				
	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	93	93	93	93	93	100	100	100	100	100	105	105	105	105	105
June 2028	86	86	86	86	86	100	100	100	100	100	110	110	110	110	110
June 2029	78	78	78	78	78	100	100	100	100	100	116	116	116	116	116
June 2030	70	70	70	70	70	100	100	100	100	100	122	122	122	122	122
June 2031	61	61	61	61	48	100	100	100	100	95	128	128	128	128	128
June 2032	52	52	52	52	0	100	100	100	100	59	135	135	135	135	103
June 2033	43	43	43	0	0	100	100	100	79	37	142	142	142	137	64
June 2034	33	33	33	0	0	100	100	100	57	23	149	149	149	98	40
June 2035	22	22	22	0	0	100	100	100	40	15	157	157	157	70	25
June 2036	11	11	11	0	0	100	100	100	29	9	165	165	165	50	16
June 2037	0	0	0	0	0	100	100	85	20	6	173	173	147	35	10
June 2038	0	0	0	0	0	100	100	70	14	4	173	173	120	25	6
June 2039	0	0	0	0	0	100	100	57	10	2	173	173	98	18	4
June 2040	0	0	0	0	0	100	100	46	7	1	173	173	80	12	2
June 2041	0	0	0	0	0	100	100	38	5	1	173	173	65	9	1
June 2042	0	0	0	0	0	100	100	30	4	1	173	173	53	6	1
June 2043	0	0	0	0	0	100	100	24	2	0	173	173	42	4	1
June 2044	0	0	0	0	0	100	100	20	2	0	173	173	34	3	0
June 2045	0	0	0	0	0	100	100	16	1	0	173	173	27	2	0
June 2046	0	0	0	0	0	100	92	12	1	0	173	159	21	1	0
June 2047	0	0	0	0	0	100	80	10	1	0	173	138	17	1	0
June 2048	0	0	0	0	0	100	68	7	0	0	173	118	13	1	0
June 2049	0	0	0	0	0	100	58	6	0	0	173	100	10	0	0
June 2050	0	0	0	0	0	100	48	4	0	0	173	83	7	0	0
June 2051	0	0	0	0	0	100	38	3	0	0	173	66	5	0	0
June 2052	0	0	0	0	0	100	30	2	0	0	173	51	4	0	0
June 2053	0	0	0	0	0	100	21	1	0	0	173	37	2	0	0
June 2054	0	0	0	0	0	82	14	1	0	0	141	23	1	0	0
June 2055	0	0	0	0	0	42	6	0	0	0	73	11	1	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	6.0	4.9	4.2	28.8	24.1	14.8	9.3	7.0	28.8	24.1	15.0	9.9	7.6

**Security Groups 5 and 16
PSA Prepayment Assumption Rates**

Distribution Date	Class FN				
	0%	100%	259%	450%	600%
Initial Percent	100	100	100	100	100
June 2027	99	97	95	92	90
June 2028	98	92	84	74	67
June 2029	97	86	70	54	43
June 2030	95	79	58	39	27
June 2031	94	73	48	28	17
June 2032	93	68	40	20	11
June 2033	91	62	33	14	7
June 2034	89	57	28	10	4
June 2035	88	53	23	7	3
June 2036	86	48	19	5	2
June 2037	84	44	15	4	1
June 2038	82	40	13	3	1
June 2039	79	37	10	2	0
June 2040	77	33	8	1	0
June 2041	74	30	7	1	0
June 2042	71	27	6	1	0
June 2043	68	24	4	0	0
June 2044	65	21	4	0	0
June 2045	61	19	3	0	0
June 2046	57	17	2	0	0
June 2047	53	14	2	0	0
June 2048	49	12	1	0	0
June 2049	44	10	1	0	0
June 2050	39	9	1	0	0
June 2051	34	7	1	0	0
June 2052	28	5	0	0	0
June 2053	22	4	0	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	6.3	4.1	3.2

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 14 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios, and
- in the case of a Floating Rate, an Inverse Floating Rate or a Weighted Average Coupon Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on

an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Weighted Average Coupon Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate Classes. High levels of 30-day Average SOFR can reduce the yield of the Inverse Floating Rate and, under certain circumstances, Weighted Average Coupon Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate and Weighted Average Coupon Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Weighted Average Coupon Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Weighted Average Coupon Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class AS to Prepayments Assumed Price 1.7%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>286%</u>	<u>450%</u>	<u>600%</u>
2.590%	73.7%	65.7%	58.6%	51.9%
3.590%	4.4%	(5.9)%	(15.6)%	(24.7)%
3.695%	(3.9)%	(14.5)%	(24.4)%	(34.1)%
3.800% and above	**	**	**	**

Sensitivity of Class SA to Prepayments Assumed Price 1.97%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>286%</u>	<u>450%</u>	<u>600%</u>
2.64152%	66.0%	57.9%	50.6%	43.8%
3.64152%	6.6%	(3.7)%	(13.2)%	(22.2)%
3.78076%	(2.5)%	(13.1)%	(23.0)%	(32.5)%
3.92000% and above	**	**	**	**

SECURITY GROUP 3

Sensitivity of Class SB to Prepayments Assumed Price 0.31%

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>215%</u>	<u>350%</u>	<u>500%</u>
2.41228%	293.0%	282.9%	270.7%	256.7%
2.64152%	173.8%	165.1%	154.7%	142.7%
2.87076%	74.2%	66.6%	57.4%	46.7%
3.10000% and above	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class SC to Prepayments Assumed Price 5.1%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>367%</u>	<u>600%</u>	<u>800%</u>
2.59234%	56.6%	35.1%	14.6%	(5.0)%
3.59234%	33.9%	14.0%	(5.2)%	(23.3)%
4.59617%	12.0%	(6.4)%	(24.2)%	(41.0)%
5.60000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SD to Prepayments
Assumed Price 4.84%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>367%</u>	<u>600%</u>	<u>800%</u>
2.59234%	60.9%	40.7%	21.4%	3.3%
3.59234%	36.7%	17.6%	(0.7)%	(17.9)%
4.59617%	13.4%	(4.6)%	(21.9)%	(38.2)%
5.60000% and above	**	**	**	**

Sensitivity of Class TD to Prepayments
Assumed Price 0.14%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>367%</u>	<u>600%</u>	<u>800%</u>
5.600% and below	29.9%	10.6%	(7.8)%	(25.2)%
5.625%	10.0%	(8.1)%	(25.4)%	(41.9)%
5.650% and above	**	**	**	**

SECURITY GROUP 5

Sensitivity of Class IV to Prepayments
Assumed Price 21.9%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>491%</u>	<u>600%</u>
14.7%	11.6%	2.3%	0.0%	(6.4)%

Sensitivity of Class MS to Prepayments
Assumed Price 4.17%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
2.59301%	97.8%	91.2%	83.2%	76.8%
3.59301%	66.6%	59.6%	51.0%	44.2%
4.92151%	27.9%	19.9%	10.0%	2.0%
6.25000% and above	**	**	**	**

Sensitivity of Class NI to Prepayments
Assumed Price 14.55%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>350%</u>	<u>450%</u>	<u>600%</u>
28.2%	10.5%	0.0%	(10.9)%	(25.8)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SM to Prepayments
Assumed Price 8.3%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
2.59301%	40.8%	33.1%	23.8%	16.2%
3.59301%	26.7%	18.7%	8.7%	0.6%
4.89651%	8.6%	(0.1)%	(11.1)%	(20.1)%
6.20000% and above	**	**	**	**

Sensitivity of Class TM to Prepayments
Assumed Price 0.19%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
6.200% and below	20.8%	12.5%	2.2%	(6.1)%
6.225%	5.5%	(3.3)%	(14.5)%	(23.6)%
6.250% and above	**	**	**	**

Sensitivity of Class VI to Prepayments
Assumed Price 21.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>474%</u>	<u>600%</u>
15.3%	11.6%	1.5%	0.0%	(7.9)%

SECURITY GROUP 6

Sensitivity of Class SG to Prepayments
Assumed Price 4.45%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>367%</u>	<u>600%</u>	<u>800%</u>
2.59234%	68.6%	46.4%	25.1%	4.8%
3.59234%	42.0%	21.5%	1.8%	(16.8)%
4.62117%	16.0%	(2.8)%	(20.7)%	(37.8)%
5.65000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 7

Sensitivity of Class ST to Prepayments Assumed Price 2.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>450%</u>	<u>832%</u>	<u>1,250%</u>	<u>1,700%</u>
2.59067%	108.1%	89.0%	72.4%	48.3%	17.2%
3.59067%	56.4%	36.1%	17.8%	(8.2)%	(42.0)%
4.29034%	23.2%	(0.5)%	(19.6)%	(48.9)%	(87.5)%
4.99000% and above ..	**	**	**	**	**

SECURITY GROUP 8

Sensitivity of Class SE to Prepayments Assumed Price 5.93%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
2.61645%	34.8%	26.8%	16.9%	8.9%
3.61645%	15.4%	6.8%	(3.9)%	(12.7)%
4.25823%	2.7%	(6.3)%	(17.7)%	(27.2)%
4.90000% and above ..	**	**	**	**

SECURITY GROUP 9

Sensitivity of Class TE to Prepayments Assumed Price 0.125%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>262%</u>	<u>450%</u>	<u>600%</u>
4.900% and below	35.8%	26.3%	21.2%	13.6%
4.925%	11.9%	0.1%	(4.6)%	(13.3)%
4.950% and above	**	**	**	**

Sensitivity of Class TS to Prepayments Assumed Price 3.17%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>262%</u>	<u>450%</u>	<u>600%</u>
2.59033%	76.1%	68.1%	64.1%	57.9%
3.59033%	37.4%	28.0%	22.9%	15.4%
4.24517%	12.7%	1.1%	(3.7)%	(12.3)%
4.90000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUPS 8 AND 9

**Sensitivity of Class QS to Prepayments
Assumed Price 3.6%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>259%</u>	<u>262%</u>	<u>450%</u>	<u>600%</u>
2.59445421%	65.0%	57.0%	56.8%	51.8%	45.2%
3.59445421%	31.4%	22.2%	22.0%	16.0%	8.2%
4.24722711%	9.9%	(1.2)%	(1.5)%	(7.2)%	(16.1)%
4.90000000% and above ...	**	**	**	**	**

SECURITY GROUP 10

**Sensitivity of Class SH to Prepayments
Assumed Price 4.1%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>550%</u>	<u>1,014%</u>	<u>1,550%</u>	<u>2,100%</u>
2.61210%	78.4%	57.9%	35.6%	8.1%	(22.0)%
3.61210%	48.2%	25.9%	1.6%	(28.4)%	(59.4)%
4.60605%	19.8%	(5.2)%	(33.4)%	(68.7)%	**
5.60000% and above ...	**	**	**	**	**

SECURITY GROUP 11

**Sensitivity of Class MI to Prepayments
Assumed Price 14.9%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>863%</u>
25.8%	25.8%	25.8%	19.8%	0.0%

SECURITY GROUP 12

**Sensitivity of Class BI to Prepayments
Assumed Price 25.4%***

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>469%</u>	<u>600%</u>
12.8%	10.2%	1.1%	0.0%	(7.7)%

**Sensitivity of Class BS to Prepayments
Assumed Price 8.6%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
2.59335%	38.9%	31.1%	21.4%	13.5%
3.59335%	25.5%	17.2%	6.9%	(1.4)%
4.89668%	8.0%	(0.9)%	(12.0)%	(21.2)%
6.20000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SJ to Prepayments
Assumed Price 6.4%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
2.59335%	44.9%	37.2%	27.7%	20.0%
3.59335%	26.7%	18.4%	8.2%	0.0%
4.59668%	8.6%	(0.2)%	(11.3)%	(20.4)%
5.60000% and above	**	**	**	**

SECURITY GROUP 13

Sensitivity of Class IP to Prepayments
Assumed Price 23.4%*

<u>PSA Prepayment Assumption Rates</u>				
<u>250%</u>	<u>290%</u>	<u>325%</u>	<u>504%</u>	<u>600%</u>
9.0%	9.0%	9.0%	0.0%	(5.2)%

Sensitivity of Class KI to Prepayments
Assumed Price 16.6%*

<u>PSA Prepayment Assumption Rates</u>				
<u>250%</u>	<u>290%</u>	<u>325%</u>	<u>485%</u>	<u>600%</u>
12.0%	12.0%	12.0%	0.1%	(8.9)%

Sensitivity of Class PI to Prepayments
Assumed Price 20.36%*

<u>PSA Prepayment Assumption Rates</u>				
<u>250%</u>	<u>290%</u>	<u>325%</u>	<u>479%</u>	<u>600%</u>
9.9%	9.9%	9.9%	0.0%	(8.3)%

Sensitivity of Class SP to Prepayments
Assumed Price 8.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>290%</u>	<u>325%</u>	<u>600%</u>
2.59335%	31.7%	31.7%	31.7%	19.9%
3.59335%	16.8%	16.8%	16.8%	3.5%
4.89668%	(2.7)%	(2.7)%	(2.7)%	(18.3)%
6.20000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUPS 12 AND 13

**Sensitivity of Class S to Prepayments
Assumed Price 8.35%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>						
	<u>100%</u>	<u>250%</u>	<u>259%</u>	<u>290%</u>	<u>325%</u>	<u>450%</u>	<u>600%</u>
2.59335%	39.5%	31.7%	31.5%	31.1%	30.5%	25.2%	18.0%
3.59335%	25.4%	17.1%	17.0%	16.5%	15.9%	9.9%	2.1%
4.89668%	6.7%	(1.9)%	(2.0)%	(2.7)%	(3.3)%	(10.3)%	(19.2)%
6.20000% and above	**	**	**	**	**	**	**

SECURITY GROUP 14

**Sensitivity of Class TI to Prepayments
Assumed Price 1.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
4.700% and below	2,286.5%	2,145.9%	2,022.2%	1,921.0%
5.325%	378.9%	341.6%	308.9%	282.5%
5.950%	40.8%	23.9%	9.3%	(2.4)%
6.575%	40.8%	23.9%	9.3%	(2.4)%
7.200% and above	**	**	**	**

SECURITY GROUP 15

**Sensitivity of Class CI to Prepayments
Assumed Price 14.17%***

<u>PSA Prepayment Assumption Rates</u>				
<u>230%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>865%</u>
25.3%	25.3%	25.3%	13.1%	0.0%

SECURITY GROUP 16

**Sensitivity of Class DI to Prepayments
Assumed Price 15.3%***

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>333%</u>	<u>450%</u>	<u>600%</u>
26.1%	8.4%	0.1%	(12.3)%	(26.5)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class DS to Prepayments
Assumed Price 9.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>259%</u>	<u>450%</u>	<u>600%</u>
2.59301%	35.5%	27.8%	18.3%	10.7%
3.59301%	23.0%	14.9%	4.8%	(3.4)%
4.89651%	6.7%	(2.1)%	(13.1)%	(22.1)%
6.20000% and above	**	**	**	**

Sensitivity of Class IC to Prepayments
Assumed Price 19.25%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>346%</u>	<u>450%</u>	<u>600%</u>
20.8%	7.8%	0.1%	(9.2)%	(21.9)%

Sensitivity of Class ID to Prepayments
Assumed Price 17.3%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>259%</u>	<u>339%</u>	<u>450%</u>	<u>600%</u>
23.1%	8.0%	0.0%	(10.8)%	(24.3)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. *See “Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1	286%
2 and 3	215%
4 and 6	367%
5, 8, 12 and 16	259%
7	832%
9	262%
10	1,014%
11	250%
13	290%
14	350%
15	275%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) June 1, 2026 on the Fixed Rate Classes and (2) June 20, 2026 on the Floating Rate, Inverse Floating Rate and Weighted Average Coupon Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 4								
Combination 1								
FD	\$259,819,959	FC	\$259,819,959	PT	(5)	FLT	38385TKF7	June 2056
TD	259,819,959							
Security Group 5								
Combination 2(6)								
AV	\$ 32,129,000	IV	\$ 8,762,454	NTL(SEQ/AD)	5.50%	FIX/IO	38385TKG5	February 2039
		VA	32,129,000	SEQ/AD	4.75	FIX	38385TKH3	February 2039
		VJ	32,129,000	SEQ/AD	4.50	FIX	38385TKJ9	February 2039
		VK	32,129,000	SEQ/AD	4.25	FIX	38385TKK6	February 2039
		VL	32,129,000	SEQ/AD	4.00	FIX	38385TKL4	February 2039
		VW	32,129,000	SEQ/AD	3.75	FIX	38385TKM2	February 2039
		VX	32,129,000	SEQ/AD	3.50	FIX	38385TKN0	February 2039
Combination 3								
AV	\$ 32,129,000	AY	\$ 68,684,717	SEQ	5.00%	FIX	38385TKP5	June 2056
AZ	36,555,717							
Combination 4								
MF	\$ 95,203,007	FM	\$ 95,203,007	PT	(5)	FLT	38385TKQ3	June 2056
TM	95,203,007							
Combination 5								
SM	\$ 95,203,007	MS	\$ 95,203,007	NTL(PT)	(5)	INV/IO	38385TKR1	June 2056
TM	95,203,007							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 6(6)										
NV	\$ 12,595,000		V	\$ 12,595,000		SEQ/AD	3.50%	FIX	38385TKS9	February 2039
			VI	3,435,000		NTL(SEQ/AD)	5.50	FIX/IO	38385TKT7	February 2039
			VM	12,595,000		SEQ/AD	4.75	FIX	38385TKU4	February 2039
			VN	12,595,000		SEQ/AD	4.50	FIX	38385TKV2	February 2039
			VP	12,595,000		SEQ/AD	4.25	FIX	38385TKW0	February 2039
			VQ	12,595,000		SEQ/AD	4.00	FIX	38385TKX8	February 2039
			VT	12,595,000		SEQ/AD	3.75	FIX	38385TKY6	February 2039
Combination 7										
NV	\$ 12,595,000		NY	\$ 26,924,305		SEQ	5.00%	FIX	38385TKZ3	June 2056
NZ	14,329,305									
Combination 8										
AZ	\$ 36,555,717		ZA	\$ 50,885,022		SEQ	5.00%	FIX/Z	38385TLA7	June 2056
NZ	14,329,305									
Security Groups 8 and 9										
Combination 9(7)										
SE	\$ 15,000,000		QS	\$ 95,000,000		NTL(PT/TAC/AD)	(5)	INV/IO	38385TLB5	June 2056
TS	80,000,000									
Security Group 12										
Combination 10(6)										
BV	\$ 10,025,000		BI	\$ 2,506,250		NTL(SEQ/AD)	6.00%	FIX/IO	38385TLC3	February 2039
			VB	10,025,000		SEQ/AD	4.75	FIX	38385TLD1	February 2039
			VC	10,025,000		SEQ/AD	4.50	FIX	38385TLE9	February 2039
			VD	10,025,000		SEQ/AD	4.25	FIX	38385TLF6	February 2039
			VE	10,025,000		SEQ/AD	4.00	FIX	38385TLG4	February 2039
			VG	10,025,000		SEQ/AD	3.75	FIX	38385TLH2	February 2039
			VH	10,025,000		SEQ/AD	3.50	FIX	38385TLJ8	February 2039
Combination 11										
BV	\$ 10,025,000		BC	\$ 21,429,337		SEQ	5.00%	FIX	38385TLK5	June 2056
BZ	11,404,337									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Security Group 13										
Combination 12(6)										
P	\$ 82,432,000		KA	\$ 82,432,000		PAC/AD	5.00%	FIX	38385TLL3	July 2053
			KB	82,432,000		PAC/AD	4.75	FIX	38385TLM1	July 2053
			KC	82,432,000		PAC/AD	4.50	FIX	38385TLN9	July 2053
			KD	82,432,000		PAC/AD	4.25	FIX	38385TLP4	July 2053
			KE	82,432,000		PAC/AD	4.00	FIX	38385TLQ2	July 2053
			KI	13,738,666		NTL(PAC/AD)	6.00	FIX/IO	38385TLR0	July 2053
Combination 13(6)										
P	\$ 82,432,000		IP	\$ 17,995,589		NTL(PAC/AD)	6.00%	FIX/IO	38385TLS8	June 2056
PB	9,737,539		PH	107,973,539		PAC/AD	5.00	FIX	38385TLT6	June 2056
PM	15,804,000		PJ	107,973,539		PAC/AD	4.75	FIX	38385TLU3	June 2056
			PK	107,973,539		PAC/AD	4.50	FIX	38385TLV1	June 2056
			PN	107,973,539		PAC/AD	4.25	FIX	38385TLW9	June 2056
			PQ	107,973,539		PAC/AD	4.00	FIX	38385TLX7	June 2056
Combination 14										
PB	\$ 9,737,539		PY	\$ 25,541,539		PAC/AD	5.00%	FIX	38385TLY5	June 2056
PM	15,804,000									
Combination 15(6)										
P	\$ 82,432,000		PA	\$ 98,236,000		PAC/AD	5.00%	FIX	38385TLZ2	June 2055
PM	15,804,000		PC	98,236,000		PAC/AD	4.75	FIX	38385TMA6	June 2055
			PD	98,236,000		PAC/AD	4.50	FIX	38385TMB4	June 2055
			PE	98,236,000		PAC/AD	4.25	FIX	38385TMC2	June 2055
			PG	98,236,000		PAC/AD	4.00	FIX	38385TMD0	June 2055
			PI	16,372,666		NTL(PAC/AD)	6.00	FIX/IO	38385TME8	June 2055
Security Groups 12 and 13										
Combination 16(7)										
BS	\$ 46,429,337		S	\$ 154,402,875		NTL(PT/PAC/AD)	(5)	INV/IO	38385TMF5	June 2056
SP	107,973,538									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Security Group 15										
Combination 17										
CP	\$ 60,000,000		CT	\$ 66,534,600		PT	5.50%	FIX	38385TMG3	June 2056
CZ	484,000									
ZC	6,050,600									
Combination 18(6)										
CP	\$ 60,000,000		CA	\$ 60,000,000		PAC/AD	5.25%	FIX	38385TMH1	January 2056
			CD	60,000,000		PAC/AD	5.00	FIX	38385TMJ7	January 2056
			CE	60,000,000		PAC/AD	4.75	FIX	38385TMK4	January 2056
			CG	60,000,000		PAC/AD	4.50	FIX	38385TML2	January 2056
			CH	60,000,000		PAC/AD	4.25	FIX	38385TMM0	January 2056
			CI	16,363,636		NTL(PAC/AD)	5.50	FIX/IO	38385TMN8	January 2056
			CJ	60,000,000		PAC/AD	4.00	FIX	38385TMP3	January 2056
Security Group 16										
Combination 19(6)										
DA	\$ 48,303,000		DJ	\$ 55,192,000		SEQ	5.00%	FIX	38385TMQ1	September 2052
DM	6,889,000		DK	55,192,000		SEQ	4.75	FIX	38385TMR9	September 2052
			DP	55,192,000		SEQ	4.50	FIX	38385TMS7	September 2052
			DQ	55,192,000		SEQ	4.25	FIX	38385TMT5	September 2052
			DX	55,192,000		SEQ	4.00	FIX	38385TMU2	September 2052
			ID	10,034,909		NTL(SEQ)	5.50	FIX/IO	38385TMV0	September 2052
Combination 20										
DA	\$ 48,303,000		DT	\$ 75,000,000		PT	5.00%	FIX	38385TMW8	June 2056
DM	6,889,000									
DN	6,152,000									
DV	5,755,000									
DZ	7,901,000									
Combination 21										
DM	\$ 6,889,000		DB	\$ 26,697,000		SEQ	5.00%	FIX	38385TMX6	June 2056
DN	6,152,000									
DV	5,755,000									
DZ	7,901,000									

REMIC Securities

MX Securities

Class	REMIC Securities		MX Securities						
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	
Combination 22(6)									
DA	\$ 48,303,000	CK	\$ 61,344,000	SEQ	5.00%	FIX	38385TMY4	January 2054	
DM	6,889,000	CL	61,344,000	SEQ	4.75	FIX	38385TMZ1	January 2054	
DN	6,152,000	CM	61,344,000	SEQ	4.50	FIX	38385TNA5	January 2054	
		CN	61,344,000	SEQ	4.25	FIX	38385TNB3	January 2054	
		CQ	61,344,000	SEQ	4.00	FIX	38385TNC1	January 2054	
		IC	11,153,454	NTL(SEQ)	5.50	FIX/IO	38385TND9	January 2054	
Combination 23									
DN	\$ 6,152,000	DL	\$ 19,808,000	SEQ	5.00%	FIX	38385TNE7	June 2056	
DV	5,755,000								
DZ	7,901,000								
Combination 24									
DV	\$ 5,755,000	DY	\$ 13,656,000	SEQ	5.00%	FIX	38385TNF4	June 2056	
DZ	7,901,000								
Combination 25(6)									
DA	\$ 48,303,000	DC	\$ 48,303,000	SEQ	4.75%	FIX	38385TNG2	February 2051	
		DE	48,303,000	SEQ	4.50	FIX	38385TNH0	February 2051	
		DG	48,303,000	SEQ	4.25	FIX	38385TNJ6	February 2051	
		DH	48,303,000	SEQ	4.00	FIX	38385TNK3	February 2051	
		DI	8,782,363	NTL(SEQ)	5.50	FIX/IO	38385TNL1	February 2051	
Security Groups 5 and 16									
Combination 26(7)									
DF	\$ 25,000,000	FN	\$120,203,007	PT	(5)	FLT	38385TNN9	June 2056	
MF	95,203,007								
TM	95,203,007								

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

- (5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.
- (6) In the case of Combinations 2, 6, 10, 12, 13, 15, 18, 19, 22 and 25, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.
- (7) Derived from REMIC classes relating to separate Groups.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class FT</u>	<u>Class TF</u>	<u>Classes MA and MZ (in the aggregate)</u>
Initial Balance	\$50,000,000.00	\$80,000,000.00	\$30,181,000.00
July 2026	49,664,303.64	79,786,533.50	30,048,695.42
August 2026	49,277,862.78	79,535,402.04	29,906,601.14
September 2026	48,841,177.95	79,246,707.18	29,754,765.53
October 2026	48,354,902.49	78,920,600.62	29,593,244.36
November 2026	47,819,842.43	78,557,284.26	29,422,100.79
December 2026	47,236,955.62	78,157,010.28	29,241,405.32
January 2027	46,607,350.10	77,720,080.94	29,051,235.74
February 2027	45,932,281.73	77,246,848.40	28,851,677.07
March 2027	45,213,151.01	76,737,714.39	28,642,821.50
April 2027	44,451,499.19	76,193,129.74	28,424,768.26
May 2027	43,649,003.52	75,613,593.84	28,197,623.59
June 2027	42,807,471.88	74,999,653.95	27,961,500.60
July 2027	41,928,836.53	74,351,904.41	27,716,519.17
August 2027	41,015,147.24	73,670,985.78	27,462,805.86
September 2027	40,068,563.72	72,957,583.79	27,200,493.73
October 2027	39,091,347.30	72,212,428.24	26,929,722.25
November 2027	38,085,852.17	71,436,291.83	26,650,637.12
December 2027	37,054,515.81	70,629,988.75	26,363,390.14
January 2028	35,999,849.12	69,794,373.34	26,068,139.06
February 2028	34,924,425.91	68,930,338.54	25,765,047.37
March 2028	33,830,872.04	68,038,814.26	25,454,284.17
April 2028	32,721,854.19	67,120,765.72	25,136,023.95
May 2028	31,600,068.37	66,177,191.63	24,810,446.42
June 2028	30,468,228.13	65,209,122.34	24,477,736.29
July 2028	29,329,052.71	64,217,617.89	24,138,083.09
August 2028	28,229,455.01	63,203,766.00	23,800,628.44
September 2028	27,168,048.95	62,168,679.97	23,465,352.12
October 2028	26,143,496.83	61,113,496.58	23,132,234.06
November 2028	25,154,507.69	60,073,382.68	22,801,254.35
December 2028	24,199,835.63	59,048,116.78	22,472,393.20
January 2029	23,278,278.25	58,037,480.52	22,145,630.96
February 2029	22,388,675.17	57,041,258.71	21,820,948.15
March 2029	21,529,906.51	56,059,239.22	21,498,325.39
April 2029	20,700,891.51	55,091,212.96	21,177,743.47
May 2029	19,900,587.18	54,136,973.84	20,859,183.30
June 2029	19,127,986.92	53,196,318.70	20,542,625.92
July 2029	18,382,119.33	52,269,047.32	20,228,052.53
August 2029	17,662,046.91	51,354,962.33	19,915,444.44
September 2029	16,966,864.93	50,453,869.19	19,604,783.10
October 2029	16,295,700.26	49,565,576.15	19,296,050.08
November 2029	15,647,710.28	48,689,894.20	18,989,227.11
December 2029	15,022,081.79	47,826,637.04	18,684,296.01
January 2030	14,418,030.02	46,975,621.04	18,381,238.76
February 2030	13,834,797.61	46,136,665.19	18,080,037.44

<u>Distribution Date</u>	<u>Class FT</u>	<u>Class TF</u>	<u>Classes MA and MZ (in the aggregate)</u>
March 2030	\$13,271,653.66	\$45,309,591.09	\$17,780,674.29
April 2030	12,727,892.83	44,494,222.87	17,483,131.64
May 2030	12,202,834.41	43,690,387.20	17,187,391.96
June 2030	11,695,821.46	42,897,913.24	16,893,437.83
July 2030	11,206,220.03	42,116,632.56	16,601,251.99
August 2030	10,733,418.32	41,346,379.17	16,310,817.24
September 2030	10,276,825.89	40,586,989.46	16,022,116.55
October 2030	9,835,872.95	39,838,302.14	15,735,132.99
November 2030	9,410,009.62	39,100,158.26	15,449,849.74
December 2030	8,998,705.25	38,372,401.11	15,166,250.10
January 2031	8,601,447.73	37,654,876.26	14,884,317.50
February 2031	8,217,742.85	36,947,431.46	14,604,035.47
March 2031	7,847,113.68	36,249,916.67	14,325,387.66
April 2031	7,489,099.95	35,562,183.97	14,048,357.82
May 2031	7,143,257.49	34,884,087.58	13,772,929.83
June 2031	6,809,157.67	34,215,483.80	13,499,087.67
July 2031	6,486,386.81	33,556,230.97	13,226,815.42
August 2031	6,174,545.73	32,906,189.48	12,956,097.30
September 2031	5,873,249.19	32,265,221.72	12,686,917.60
October 2031	5,582,125.41	31,633,192.03	12,419,260.74
November 2031	5,300,815.63	31,009,966.72	12,153,111.25
December 2031	5,028,973.62	30,395,413.97	11,889,286.23
January 2032	4,766,265.24	29,789,403.90	11,629,801.55
February 2032	4,512,368.08	29,191,808.45	11,374,582.35
March 2032	4,266,970.96	28,602,501.41	11,123,555.02
April 2032	4,029,773.60	28,021,358.37	10,876,647.20
May 2032	3,800,486.22	27,448,256.70	10,633,787.72
June 2032	3,578,829.18	26,883,075.52	10,394,906.61
July 2032	3,364,532.59	26,325,695.70	10,159,935.05
August 2032	3,157,336.04	25,775,999.79	9,928,805.40
September 2032	2,956,988.19	25,233,872.04	9,701,451.12
October 2032	2,763,246.52	24,699,198.34	9,477,806.82
November 2032	2,575,876.96	24,171,866.22	9,257,808.15
December 2032	2,394,653.66	23,651,764.82	9,041,391.89
January 2033	2,219,358.64	23,138,784.86	8,828,495.85
February 2033	2,049,781.56	22,632,818.62	8,619,058.87
March 2033	1,885,719.44	22,133,759.94	8,413,020.84
April 2033	1,726,976.38	21,641,504.16	8,210,322.62
May 2033	1,573,363.34	21,155,948.11	8,010,906.10
June 2033	1,424,697.89	20,676,990.11	7,814,714.10
July 2033	1,280,804.00	20,204,529.93	7,621,690.43
August 2033	1,141,511.76	19,738,468.77	7,431,779.82
September 2033	1,006,657.24	19,278,709.25	7,244,927.93
October 2033	876,082.21	18,825,155.36	7,061,081.33
November 2033	749,634.00	18,377,712.49	6,880,187.47
December 2033	627,165.25	17,936,287.36	6,702,194.69
January 2034	508,533.78	17,500,788.04	6,527,052.20
February 2034	393,602.38	17,071,123.88	6,354,710.06

<u>Distribution Date</u>	<u>Class FT</u>	<u>Class TF</u>	<u>Classes MA and MZ (in the aggregate)</u>
March 2034	\$ 282,238.62	\$16,647,205.57	\$ 6,185,119.13
April 2034	174,314.71	16,228,945.05	6,018,231.14
May 2034	69,707.34	15,816,255.51	5,853,998.60
June 2034	0.00	15,409,051.39	5,692,374.81
July 2034	0.00	15,007,248.35	5,533,313.87
August 2034	0.00	14,610,763.27	5,376,770.62
September 2034	0.00	14,219,514.18	5,222,700.70
October 2034	0.00	13,833,420.30	5,071,060.43
November 2034	0.00	13,452,402.01	4,921,806.92
December 2034	0.00	13,076,380.82	4,774,897.95
January 2035	0.00	12,705,279.34	4,630,292.03
February 2035	0.00	12,339,021.31	4,487,948.37
March 2035	0.00	11,977,531.54	4,347,826.84
April 2035	0.00	11,620,735.91	4,209,887.98
May 2035	0.00	11,268,561.38	4,074,093.02
June 2035	0.00	10,920,935.92	3,940,403.81
July 2035	0.00	10,577,788.55	3,808,782.85
August 2035	0.00	10,239,049.28	3,679,193.24
September 2035	0.00	9,904,649.12	3,551,598.75
October 2035	0.00	9,574,520.08	3,425,963.70
November 2035	0.00	9,248,595.12	3,302,253.03
December 2035	0.00	8,926,808.15	3,180,432.28
January 2036	0.00	8,609,094.04	3,060,467.54
February 2036	0.00	8,295,388.57	2,942,325.47
March 2036	0.00	7,985,628.43	2,825,973.30
April 2036	0.00	7,679,751.22	2,711,378.80
May 2036	0.00	7,377,695.43	2,598,510.28
June 2036	0.00	7,079,400.40	2,487,336.58
July 2036	0.00	6,784,806.36	2,377,827.04
August 2036	0.00	6,493,854.37	2,269,951.55
September 2036	0.00	6,206,486.34	2,163,680.46
October 2036	0.00	5,922,644.98	2,058,984.65
November 2036	0.00	5,642,273.83	1,955,835.46
December 2036	0.00	5,365,317.24	1,854,204.74
January 2037	0.00	5,091,720.32	1,754,064.76
February 2037	0.00	4,821,428.98	1,655,388.30
March 2037	0.00	4,554,389.90	1,558,148.57
April 2037	0.00	4,290,550.49	1,462,319.23
May 2037	0.00	4,029,858.91	1,367,874.37
June 2037	0.00	3,772,264.09	1,274,788.54
July 2037	0.00	3,517,715.62	1,183,036.69
August 2037	0.00	3,266,163.86	1,092,594.18
September 2037	0.00	3,017,559.83	1,003,436.81
October 2037	0.00	2,771,855.26	915,540.75
November 2037	0.00	2,529,002.57	828,882.59
December 2037	0.00	2,288,954.83	743,439.30
January 2038	0.00	2,051,665.78	659,188.24
February 2038	0.00	1,817,089.81	576,107.13

<u>Distribution Date</u>	<u>Class FT</u>	<u>Class TF</u>	<u>Classes MA and MZ (in the aggregate)</u>
March 2038	\$ 0.00	\$ 1,585,181.97	\$ 494,174.08
April 2038	0.00	1,355,897.91	413,367.56
May 2038	0.00	1,129,193.94	333,666.38
June 2038	0.00	905,026.95	255,049.73
July 2038	0.00	683,354.47	177,497.12
August 2038	0.00	464,134.59	100,988.41
September 2038	0.00	247,326.02	25,503.80
October 2038	0.00	32,888.03	0.00
November 2038 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
Initial Balance	\$215,947,077.00	\$60,484,000.00
July 2026	215,454,823.93	60,364,110.92
August 2026	214,864,000.61	60,218,215.10
September 2026	214,174,752.44	60,046,328.67
October 2026	213,387,349.28	59,848,497.88
November 2026	212,502,185.94	59,624,799.15
December 2026	211,519,782.37	59,375,339.23
January 2027	210,440,783.66	59,100,255.21
February 2027	209,265,959.71	58,799,714.45
March 2027	207,996,204.67	58,473,914.56
April 2027	206,632,536.10	58,123,083.18
May 2027	205,176,093.88	57,747,477.81
June 2027	203,628,138.82	57,347,385.56
July 2027	201,990,051.03	56,923,122.78
August 2027	200,263,328.00	56,475,034.67
September 2027	198,449,582.49	56,003,494.90
October 2027	196,550,540.04	55,508,905.03
November 2027	194,568,036.30	54,991,694.00
December 2027	192,504,014.15	54,452,317.46
January 2028	190,360,520.46	53,891,257.17
February 2028	188,139,702.70	53,309,020.19
March 2028	185,843,805.33	52,706,138.15
April 2028	183,475,165.86	52,083,166.42
May 2028	181,036,210.83	51,440,683.18
June 2028	178,529,451.50	50,779,288.55
July 2028	175,957,479.34	50,099,603.55
August 2028	173,322,961.43	49,402,269.14
September 2028	170,628,635.55	48,687,945.11
October 2028	167,877,305.23	47,957,309.00
November 2028	165,071,834.57	47,211,054.98
December 2028	162,304,078.11	46,449,892.62
January 2029	159,573,506.39	45,698,025.73
February 2029	156,879,597.17	44,955,334.08
March 2029	154,221,835.28	44,221,698.96
April 2029	151,599,712.55	43,497,003.14
May 2029	149,012,727.72	42,781,130.81
June 2029	146,460,386.33	42,073,967.64
July 2029	143,942,200.62	41,375,400.69
August 2029	141,457,689.48	40,685,318.43
September 2029	139,006,378.31	40,003,610.71
October 2029	136,587,798.97	39,330,168.77
November 2029	134,201,489.66	38,664,885.16
December 2029	131,846,994.85	38,007,653.81
January 2030	129,523,865.21	37,358,369.92
February 2030	127,231,657.50	36,716,930.02
March 2030	124,969,934.49	36,083,231.92
April 2030	122,738,264.89	35,457,174.69

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
May 2030	\$120,536,223.26	\$34,838,658.65
June 2030	118,363,389.94	34,227,585.37
July 2030	116,219,350.96	33,623,857.62
August 2030	114,103,697.97	33,027,379.41
September 2030	112,016,028.17	32,438,055.91
October 2030	109,955,944.20	31,855,793.46
November 2030	107,923,054.11	31,280,499.60
December 2030	105,916,971.27	30,712,082.98
January 2031	103,937,314.29	30,150,453.40
February 2031	101,983,706.94	29,595,521.77
March 2031	100,055,778.11	29,047,200.12
April 2031	98,153,161.73	28,505,401.53
May 2031	96,275,496.66	27,970,040.22
June 2031	94,422,426.69	27,441,031.41
July 2031	92,601,933.61	26,918,291.42
August 2031	90,815,677.83	26,401,737.57
September 2031	89,063,025.55	25,891,288.23
October 2031	87,343,354.60	25,389,755.00
November 2031	85,656,054.18	24,897,695.49
December 2031	84,000,524.71	24,414,933.64
January 2032	82,376,177.58	23,941,296.62
February 2032	80,782,435.00	23,476,614.79
March 2032	79,218,729.74	23,020,721.62
April 2032	77,684,504.97	22,573,453.64
May 2032	76,179,214.11	22,134,650.40
June 2032	74,702,320.55	21,704,154.40
July 2032	73,253,297.57	21,281,811.01
August 2032	71,831,628.08	20,867,468.47
September 2032	70,436,804.50	20,460,977.83
October 2032	69,068,328.55	20,062,192.83
November 2032	67,725,711.10	19,670,969.95
December 2032	66,408,471.99	19,287,168.30
January 2033	65,116,139.90	18,910,649.56
February 2033	63,848,252.13	18,541,278.00
March 2033	62,604,354.50	18,178,920.34
April 2033	61,384,001.16	17,823,445.81
May 2033	60,186,754.45	17,474,726.00
June 2033	59,012,184.77	17,132,634.89
July 2033	57,859,870.37	16,797,048.79
August 2033	56,729,397.31	16,467,846.28
September 2033	55,620,359.20	16,144,908.17
October 2033	54,532,357.15	15,828,117.48
November 2033	53,464,999.61	15,517,359.39
December 2033	52,417,902.21	15,212,521.18
January 2034	51,390,687.65	14,913,492.23
February 2034	50,382,985.60	14,620,163.96
March 2034	49,394,432.50	14,332,429.77

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
April 2034	\$ 48,424,671.50	\$14,050,185.05
May 2034	47,473,352.32	13,773,327.11
June 2034	46,540,131.13	13,501,755.18
July 2034	45,624,670.40	13,235,370.31
August 2034	44,726,638.86	12,974,075.40
September 2034	43,845,711.29	12,717,775.16
October 2034	42,981,568.51	12,466,376.03
November 2034	42,133,897.17	12,219,786.20
December 2034	41,302,389.73	11,977,915.55
January 2035	40,486,744.30	11,740,675.61
February 2035	39,686,664.56	11,507,979.58
March 2035	38,901,859.63	11,279,742.23
April 2035	38,132,044.03	11,055,879.93
May 2035	37,376,937.51	10,836,310.59
June 2035	36,636,265.00	10,620,953.63
July 2035	35,909,756.52	10,409,729.98
August 2035	35,197,147.04	10,202,562.02
September 2035	34,498,176.44	9,999,373.56
October 2035	33,812,589.39	9,800,089.84
November 2035	33,140,135.29	9,604,637.47
December 2035	32,480,568.14	9,412,944.43
January 2036	31,833,646.49	9,224,940.01
February 2036	31,199,133.37	9,040,554.85
March 2036	30,576,796.17	8,859,720.84
April 2036	29,966,406.56	8,682,371.15
May 2036	29,367,740.47	8,508,440.18
June 2036	28,780,577.92	8,337,863.56
July 2036	28,204,703.05	8,170,578.10
August 2036	27,639,903.94	8,006,521.78
September 2036	27,085,972.63	7,845,633.75
October 2036	26,542,704.97	7,687,854.27
November 2036	26,009,900.62	7,533,124.72
December 2036	25,487,362.93	7,381,387.56
January 2037	24,974,898.87	7,232,586.32
February 2037	24,472,319.02	7,086,665.59
March 2037	23,979,437.45	6,943,570.97
April 2037	23,496,071.65	6,803,249.08
May 2037	23,022,042.53	6,665,647.55
June 2037	22,557,174.28	6,530,714.95
July 2037	22,101,294.38	6,398,400.83
August 2037	21,654,233.48	6,268,655.67
September 2037	21,215,825.38	6,141,430.86
October 2037	20,785,906.97	6,016,678.72
November 2037	20,364,318.15	5,894,352.45
December 2037	19,950,901.78	5,774,406.09
January 2038	19,545,503.67	5,656,794.57
February 2038	19,147,972.45	5,541,473.66

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
March 2038	\$ 18,758,159.58	\$ 5,428,399.93
April 2038	18,375,919.28	5,317,530.77
May 2038	18,001,108.47	5,208,824.38
June 2038	17,633,586.72	5,102,239.70
July 2038	17,273,216.22	4,997,736.48
August 2038	16,919,861.72	4,895,275.19
September 2038	16,573,390.47	4,794,817.05
October 2038	16,233,672.19	4,696,324.00
November 2038	15,900,579.04	4,599,758.69
December 2038	15,573,985.53	4,505,084.46
January 2039	15,253,768.53	4,412,265.35
February 2039	14,939,807.17	4,321,266.06
March 2039	14,631,982.86	4,232,051.95
April 2039	14,330,179.20	4,144,589.04
May 2039	14,034,281.95	4,058,843.95
June 2039	13,744,179.02	3,974,783.97
July 2039	13,459,760.38	3,892,376.97
August 2039	13,180,918.06	3,811,591.43
September 2039	12,907,546.12	3,732,396.42
October 2039	12,639,540.57	3,654,761.58
November 2039	12,376,799.36	3,578,657.13
December 2039	12,119,222.36	3,504,053.85
January 2040	11,866,711.29	3,430,923.05
February 2040	11,619,169.71	3,359,236.59
March 2040	11,376,502.97	3,288,966.85
April 2040	11,138,618.21	3,220,086.74
May 2040	10,905,424.29	3,152,569.66
June 2040	10,676,831.75	3,086,389.53
July 2040	10,452,752.84	3,021,520.73
August 2040	10,233,101.42	2,957,938.14
September 2040	10,017,792.97	2,895,617.12
October 2040	9,806,744.55	2,834,533.46
November 2040	9,599,874.78	2,774,663.45
December 2040	9,397,103.77	2,715,983.78
January 2041	9,198,353.16	2,658,471.60
February 2041	9,003,546.05	2,602,104.49
March 2041	8,812,606.95	2,546,860.45
April 2041	8,625,461.82	2,492,717.88
May 2041	8,442,037.98	2,439,655.62
June 2041	8,262,264.13	2,387,652.86
July 2041	8,086,070.29	2,336,689.22
August 2041	7,913,387.81	2,286,744.68
September 2041	7,744,149.30	2,237,799.62
October 2041	7,578,288.66	2,189,834.76
November 2041	7,415,741.02	2,142,831.21
December 2041	7,256,442.72	2,096,770.43
January 2042	7,100,331.30	2,051,634.21

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
February 2042	\$ 6,947,345.48	\$ 2,007,404.70
March 2042	6,797,425.12	1,964,064.40
April 2042	6,650,511.21	1,921,596.10
May 2042	6,506,545.86	1,879,982.95
June 2042	6,365,472.25	1,839,208.41
July 2042	6,227,234.64	1,799,256.24
August 2042	6,091,778.34	1,760,110.52
September 2042	5,959,049.68	1,721,755.62
October 2042	5,828,996.01	1,684,176.22
November 2042	5,701,565.67	1,647,357.27
December 2042	5,576,707.95	1,611,284.03
January 2043	5,454,373.13	1,575,942.01
February 2043	5,334,512.41	1,541,317.01
March 2043	5,217,077.90	1,507,395.11
April 2043	5,102,022.62	1,474,162.62
May 2043	4,989,300.49	1,441,606.14
June 2043	4,878,866.27	1,409,712.51
July 2043	4,770,675.61	1,378,468.83
August 2043	4,664,684.97	1,347,862.43
September 2043	4,560,851.64	1,317,880.88
October 2043	4,459,133.72	1,288,512.01
November 2043	4,359,490.09	1,259,743.85
December 2043	4,261,880.42	1,231,564.67
January 2044	4,166,265.13	1,203,962.97
February 2044	4,072,605.42	1,176,927.47
March 2044	3,980,863.17	1,150,447.08
April 2044	3,891,001.03	1,124,510.94
May 2044	3,802,982.34	1,099,108.41
June 2044	3,716,771.13	1,074,229.01
July 2044	3,632,332.11	1,049,862.50
August 2044	3,549,630.66	1,025,998.83
September 2044	3,468,632.83	1,002,628.11
October 2044	3,389,305.31	979,740.67
November 2044	3,311,615.40	957,327.02
December 2044	3,235,531.04	935,377.83
January 2045	3,161,020.77	913,883.98
February 2045	3,088,053.75	892,836.49
March 2045	3,016,599.69	872,226.58
April 2045	2,946,628.91	852,045.62
May 2045	2,878,112.26	832,285.16
June 2045	2,811,021.18	812,936.89
July 2045	2,745,327.63	793,992.67
August 2045	2,681,004.10	775,444.53
September 2045	2,618,023.63	757,284.63
October 2045	2,556,359.75	739,505.29
November 2045	2,495,986.50	722,098.97
December 2045	2,436,878.42	705,058.28

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
January 2046	\$ 2,379,010.54	\$ 688,375.99
February 2046	2,322,358.34	672,044.97
March 2046	2,266,897.80	656,058.26
April 2046	2,212,605.35	640,409.01
May 2046	2,159,457.85	625,090.51
June 2046	2,107,432.63	610,096.20
July 2046	2,056,507.44	595,419.61
August 2046	2,006,660.46	581,054.41
September 2046	1,957,870.28	566,994.40
October 2046	1,910,115.90	553,233.50
November 2046	1,863,376.74	539,765.72
December 2046	1,817,632.59	526,585.21
January 2047	1,772,863.64	513,686.23
February 2047	1,729,050.46	501,063.15
March 2047	1,686,174.00	488,710.45
April 2047	1,644,215.55	476,622.69
May 2047	1,603,156.79	464,794.59
June 2047	1,562,979.73	453,220.91
July 2047	1,523,666.74	441,896.55
August 2047	1,485,200.52	430,816.51
September 2047	1,447,564.11	419,975.86
October 2047	1,410,740.86	409,369.78
November 2047	1,374,714.47	398,993.56
December 2047	1,339,468.92	388,842.56
January 2048	1,304,988.52	378,912.22
February 2048	1,271,257.89	369,198.10
March 2048	1,238,261.92	359,695.82
April 2048	1,205,985.82	350,401.10
May 2048	1,174,415.06	341,309.74
June 2048	1,143,535.40	332,417.61
July 2048	1,113,332.90	323,720.67
August 2048	1,083,793.84	315,214.96
September 2048	1,054,904.82	306,896.60
October 2048	1,026,652.65	298,761.77
November 2048	999,024.43	290,806.74
December 2048	972,007.50	283,027.85
January 2049	945,589.43	275,421.50
February 2049	919,758.06	267,984.17
March 2049	894,501.45	260,712.42
April 2049	869,807.88	253,602.85
May 2049	845,665.88	246,652.14
June 2049	822,064.20	239,857.04
July 2049	798,991.79	233,214.37
August 2049	776,437.83	226,720.98
September 2049	754,391.71	220,373.81
October 2049	732,843.02	214,169.86
November 2049	711,781.57	208,106.18

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
December 2049	\$ 691,197.35	\$ 202,179.87
January 2050	671,080.55	196,388.10
February 2050	651,421.55	190,728.10
March 2050	632,210.93	185,197.14
April 2050	613,439.45	179,792.54
May 2050	595,098.03	174,511.70
June 2050	577,177.80	169,352.04
July 2050	559,670.04	164,311.05
August 2050	542,566.21	159,386.27
September 2050	525,857.93	154,575.26
October 2050	509,537.01	149,875.68
November 2050	493,595.38	145,285.18
December 2050	478,025.17	140,801.50
January 2051	462,818.63	136,422.41
February 2051	447,968.19	132,145.70
March 2051	433,466.41	127,969.24
April 2051	419,306.00	123,890.93
May 2051	405,479.82	119,908.71
June 2051	391,980.87	116,020.55
July 2051	378,802.28	112,224.47
August 2051	365,937.33	108,518.54
September 2051	353,379.42	104,900.85
October 2051	341,122.08	101,369.54
November 2051	329,158.98	97,922.78
December 2051	317,483.91	94,558.78
January 2052	306,090.78	91,275.78
February 2052	294,973.62	88,072.07
March 2052	284,126.58	84,945.95
April 2052	273,543.93	81,895.78
May 2052	263,220.06	78,919.94
June 2052	253,149.44	76,016.83
July 2052	243,326.69	73,184.92
August 2052	233,746.51	70,422.66
September 2052	224,403.73	67,728.56
October 2052	215,293.25	65,101.18
November 2052	206,410.10	62,539.06
December 2052	197,749.41	60,040.80
January 2053	189,306.38	57,605.03
February 2053	181,076.33	55,230.40
March 2053	173,054.67	52,915.58
April 2053	165,236.89	50,659.28
May 2053	157,618.59	48,460.23
June 2053	150,195.45	46,317.18
July 2053	142,963.22	44,228.92
August 2053	135,917.76	42,194.25
September 2053	129,055.01	40,212.01
October 2053	122,370.97	38,281.04

<u>Distribution Date</u>	<u>Classes FP, P, PB and PM (in the aggregate)</u>	<u>Classes CP and CZ (in the aggregate)</u>
November 2053	\$ 115,861.75	\$ 36,400.22
December 2053	109,523.51	34,568.46
January 2054	103,352.51	32,784.67
February 2054	97,345.08	31,047.80
March 2054	91,497.63	29,356.81
April 2054	85,806.61	27,710.69
May 2054	80,268.59	26,108.45
June 2054	74,880.17	24,549.11
July 2054	69,638.05	23,031.73
August 2054	64,538.97	21,555.36
September 2054	59,579.75	20,119.10
October 2054	54,757.28	18,722.04
November 2054	50,068.51	17,363.31
December 2054	45,510.43	16,042.06
January 2055	41,080.13	14,757.43
February 2055	36,774.73	13,508.62
March 2055	32,591.42	12,294.79
April 2055	28,527.46	11,115.18
May 2055	24,580.13	9,969.00
June 2055	20,746.80	8,855.49
July 2055	17,024.88	7,773.91
August 2055	13,411.84	6,723.54
September 2055	9,905.20	5,703.66
October 2055	6,502.52	4,713.57
November 2055	3,201.43	3,752.59
December 2055	0.00	2,820.06
January 2056	0.00	1,915.31
February 2056	0.00	1,037.70
March 2056	0.00	186.61
April 2056 and thereafter	0.00	0.00

Underlying Certificates

Trust Asset Subgroup	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(2)	Original Notional Balance of Class	Underlying Certificate Factor(2)	Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
14A	Ginnie Mae	2025-001	TQ	January 30, 2025	38385GJA7	(3)	INV/IO	January 2055	NTL(TAC/AD)	\$ 137,291,000	0.52255926	\$71,742,683.36	100.000000000000%	II
14B	Ginnie Mae	2024-197	TA	December 30, 2024	38385BB88	(3)	INV/IO	December 2054	NTL(PT)	70,000,000	0.48461480	33,923,036.00	100.000000000000	II
14C	Ginnie Mae	2024-184	TE	November 20, 2024	38384XZJ5	(3)	INV/IO	November 2054	NTL(PT)	40,000,000	0.44305174	17,722,069.60	100.000000000000	II
14D	Ginnie Mae	2025-001	TL	January 30, 2025	38385GJD1	(3)	INV/IO	January 2055	NTL(TAC/AD)	25,000,000	0.54298830	13,574,707.50	100.000000000000	II
14E	Ginnie Mae	2025-001	TM	January 30, 2025	38385CHV3	(3)	INV/IO	January 2055	NTL(TAC/AD)	25,000,000	0.48242404	12,060,601.00	100.000000000000	II
14F	Ginnie Mae	2025-025	TC	February 28, 2025	38385DACC0	(3)	INV/IO	February 2055	NTL(PT)	250,000,000	0.39507108	98,767,770.00	100.000000000000	II
14G	Ginnie Mae	2025-025	TD	February 28, 2025	38385DADR8	(3)	INV/IO	February 2055	NTL(PT)	250,000,000	0.39507108	86,915,657.60	88.000000000000	II
14H	Ginnie Mae	2024-079	TI	May 30, 2024	38384PARI	(3)	INV/IO	May 2054	NTL(PT)	200,000,000	0.36573966	73,147,932.00	100.000000000000	II
14I	Ginnie Mae	2025-069	TE	April 30, 2025	38385FAF8	(3)	INV/IO	April 2055	NTL(PT)	50,000,000	0.50249028	25,124,514.00	100.000000000000	II
14J	Ginnie Mae	2025-001	TN	January 30, 2025	38385GJE9	(3)	INV/IO	January 2055	NTL(TAC/AD)	50,000,000	0.54988339	27,494,169.50	100.000000000000	II
14K	Ginnie Mae	2024-097	TB	June 28, 2024	38384PPT1	(3)	INV/IO	June 2054	NTL(PT)	70,000,000	0.39047794	27,333,455.80	100.000000000000	II
14L	Ginnie Mae	2025-171	TJ(4)	October 30, 2025	38385HVZ7	(3)	INV/IO	March 2053	NTL(SC/PT)	20,989,179	0.74704561	15,679,874.03	100.000000000000	II
14M	Ginnie Mae	2025-025	IT	February 28, 2025	38385DCF1	(3)	INV/IO	February 2055	NTL(TAC/AD)	25,000,000	0.50598706	12,649,676.50	100.000000000000	II
14N	Ginnie Mae	2024-184	TC	November 29, 2024	38384XZH9	(3)	INV/IO	November 2054	NTL(PT)	5,000,000	0.40651077	2,032,553.85	100.000000000000	II
14O	Ginnie Mae	2025-139	TX(5)	August 29, 2025	38381QY19	(3)	INV/IO	April 2055	NTL(SC/PT)	180,198,473	0.50977959	15,394,565.18	16.7584511107	II
14P	Ginnie Mae	2024-079	TV	May 30, 2024	38384PALA	(3)	INV/IO	May 2054	NTL(PT)	50,000,000	0.43280589	21,640,294.50	100.000000000000	II
14Q	Ginnie Mae	2024-079	TV	May 30, 2024	38384PA17	(3)	INV/IO	May 2054	NTL(PT)	50,000,000	0.40280441	20,140,220.50	100.000000000000	II
14R	Ginnie Mae	2025-025	T	February 28, 2025	38385DGB6	(3)	INV/IO	February 2055	NTL(PT)	200,000,000	0.39507108	15,802,843.20	20.000000000000	II
14S	Ginnie Mae	2025-171	TD(6)	October 30, 2025	38385HVY0	(3)	INV/IO	March 2053	NTL(SC/PT)	17,458,859	0.74704561	13,042,563.97	100.000000000000	II
14T	Ginnie Mae	2023-113	TS	August 30, 2023	38384CUZ0	(3)	INV/IO	August 2053	NTL(PT)	961,538	0.33779620	324,803.88	100.000000000000	II
14U	Ginnie Mae	2023-183	NI	December 20, 2023	38384FCV8	(3)	INV/IO	December 2053	NTL(PT)	384,615	0.313993190	120,742.92	100.000000000000	II

- (1) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of June 2026.
- (3) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in the related Underlying Certificate Disclosure Document.
- (4) Class TJ is backed by previously issued Ginnie Mae REMIC certificate as outlined below:
 - REMIC Class SP from 2023-040
- (5) Class TX is backed by previously issued Ginnie Mae MX certificate as outlined below:
 - MX Class KF from 2025-069
- (6) Class TD is backed by previously issued Ginnie Mae REMIC certificate as outlined below:
 - REMIC Class SH from 2023-040



\$1,886,366,345

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-100**

OFFERING CIRCULAR SUPPLEMENT
June 24, 2026



Ramirez & Co., Inc.