

\$1,385,628,215
Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-102**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-11 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 30, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AT	\$ 16,000,000	4.00%	PT	FIX	38385TDH1	June 2056
ES	4,281,778	(5)	NTL(PT)	INV/IO	38385TDJ7	June 2056
FA	40,000,000	(5)	PT	FLT	38385TDK4	June 2056
SA	35,718,222	(5)	NTL(PT)	INV/IO	38385TDL2	June 2056
Security Group 2						
AF	25,000,000	(5)	PT	FLT	38385TDM0	June 2056
BF	20,000,000	(5)	PT	FLT	38385TDN8	June 2056
FB	150,000,000	(5)	PT	FLT	38385TDP3	June 2056
S	195,000,000	(5)	NTL(PT)	INV/IO	38385TDQ1	June 2056
TG	250,000	(5)	NTL(PT)	T/IO	38385TDR9	June 2056
TH	250,000	(5)	NTL(PT)	T/IO	38385TDS7	June 2056
Security Group 3						
CF	15,000,000	(5)	PT	FLT	38385TDT5	June 2056
FC	30,000,000	(5)	PT	FLT	38385TDU2	June 2056
SP	45,000,000	(5)	NTL(PT)	INV/IO	38385TDV0	June 2056
TC	250,000	(5)	NTL(PT)	T/IO	38385TDW8	June 2056
Security Group 4						
DA(1)	30,250,976	5.00	SEQ/AD	FIX	38385TDX6	September 2049
DZ(1)	4,749,024	5.00	SEQ	FIX/Z	38385TDY4	June 2056
FD	70,000,000	(5)	PT	FLT	38385TDZ1	June 2056
SD	70,000,000	(5)	NTL(PT)	INV/IO	38385TEA5	June 2056
Security Group 5						
PT	91,000,000	5.50	PT	FIX	38385TEB3	June 2056
Security Group 6						
FN(1)	116,844,365	(5)	PT	FLT	38385TEC1	June 2056
NS	30,000,000	(5)	NTL(PT)	INV/IO	38385TED9	June 2056
SN	86,844,365	(5)	NTL(PT)	INV/IO	38385TEE7	June 2056
Security Group 7						
DF(1)	67,434,888	(5)	PT	FLT	38385TEF4	June 2056
DS	67,434,888	(5)	NTL(PT)	INV/IO	38385TEG2	June 2056
Security Group 8						
FE(1)	105,209,657	(5)	PT	FLT	38385TEH0	June 2056
SE	105,209,657	(5)	NTL(PT)	INV/IO	38385TEJ6	June 2056
Security Group 9						
FG(1)	52,691,297	(5)	PT	FLT	38385TEK3	June 2056
GA(1)	19,592,925	5.00	SEQ	FIX	38385TEL1	January 2053
GW(1)	4,592,080	5.00	SEQ	FIX	38385TEM9	June 2056
GY(1)	2,160,644	5.00	SEQ	FIX	38385TEN7	March 2054
SG	52,691,297	(5)	NTL(PT)	INV/IO	38385TEP2	June 2056
Security Group 10						
FH	75,000,000	(5)	PT	FLT	38385TEQ0	June 2056
SH	75,000,000	(5)	NTL(PT)	INV/IO	38385TER8	June 2056
Security Group 11						
FJ(1)	99,831,038	(5)	PT	FLT	38385TES6	June 2056
SJ	99,831,038	(5)	NTL(PT)	INV/IO	38385TEF4	June 2056
Security Group 12						
BA	25,000,000	5.50	SEQ/AD	FIX	38385TEU1	April 2052
BZ	1,883,342	5.50	SEQ	FIX/Z	38385TEV9	June 2056
Security Group 13						
FL	30,000,000	(5)	SEQ	FLT	38385TEW7	June 2056
LA(1)	9,622,861	6.00	SEQ	FIX	38385TEX5	May 2041
SL	30,000,000	(5)	NTL(SEQ)	INV/IO	38385TEY3	June 2056
Security Group 14						
FT	80,000,000	(5)	TAC/AD	FLT	38385TEZ0	June 2056
ST	80,000,000	(5)	NTL(TAC/AD)	INV/IO	38385TFA4	June 2056
TZ	2,448,272	6.00	SUP	FIX/Z	38385TFB2	June 2056
Security Group 15						
JA	82,548,850	4.50	SEQ	FIX	38385TFC0	March 2049
JV	20,778,786	4.50	SEQ/AD	FIX	38385TFD8	October 2035
JZ	40,000,000	4.50	SEQ	FIX/Z	38385TFE6	June 2056
Security Group 16						
FM(1)	57,988,755	(5)	PT	FLT	38385TFF3	June 2056
SM	57,988,755	(5)	NTL(PT)	INV/IO	38385TFG1	June 2056

(Cover continued on next page)

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Residuals						
RR	\$0	0.00%	NPR	NPR	38385TFH9	June 2056
R1	0	0.00	NPR	NPR	38385TFJ5	June 2056
R2	0	0.00	NPR	NPR	38385TFK2	June 2056
R3	0	0.00	NPR	NPR	38385TFL0	June 2056
R5	0	0.00	NPR	NPR	38385TFM8	June 2056
R6	0	0.00	NPR	NPR	38385TFN6	June 2056
R7	0	0.00	NPR	NPR	38385TFP1	June 2056
R8	0	0.00	NPR	NPR	38385TFQ9	June 2056
R10	0	0.00	NPR	NPR	38385TFR7	June 2056
R11	0	0.00	NPR	NPR	38385TFS5	June 2056
R12	0	0.00	NPR	NPR	38385TFT3	June 2056
RR14	0	0.00	NPR	NPR	38385TFU0	June 2056
R16	0	0.00	NPR	NPR	38385TFV8	June 2056

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Citigroup Global Markets, Inc.

Co-Sponsor: Roberts & Ryan Investments, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: June 30, 2026

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2026.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽¹⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1A	Ginnie Mae II	6.500%	30
1B	Ginnie Mae II	6.500%	30
2A	Ginnie Mae II	5.500%	30
2B	Ginnie Mae II	5.500%	30
3	Ginnie Mae II	6.000%	30
4A	Ginnie Mae II	5.500%	30
4B	Ginnie Mae II	5.500%	30
5	Ginnie Mae II	5.500%	30
6A	Ginnie Mae II	6.500%	30
6B	Ginnie Mae II	6.500%	30
7	Ginnie Mae II	6.500%	30
8	Ginnie Mae II	6.500%	30
9A	Ginnie Mae II	6.000%	30
9B	Ginnie Mae II	6.000%	30
10A	Ginnie Mae II	7.000%	30
10B	Ginnie Mae II	7.000%	30
11	Ginnie Mae II	6.500%	30
12	Ginnie Mae II	5.500%	30
13	Ginnie Mae II	6.000%	30
14	Ginnie Mae II	6.000%	30
15	Ginnie Mae II	4.500%	30
16	Ginnie Mae II	6.500%	30

⁽¹⁾ The Group 1, 2, 4, 6, 9 and 10 Trust Assets consist of the enumerated sub-groups (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of a certain MX Class in Groups 6, 7, 8, 9, 11 and 16, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Subgroup 1A Trust Assets \$50,005,510	354	6	7.190%
Subgroup 1B Trust Assets \$5,994,490	354	6	7.190%
Subgroup 2A Trust Assets \$175,500,000	357	2	5.940%
Subgroup 2B Trust Assets \$19,500,000	357	2	5.940%
Group 3 Trust Assets \$45,000,000	358	1	6.589%
Subgroup 4A Trust Assets \$89,000,000	357	2	5.940%
Subgroup 4B Trust Assets \$16,000,000	357	2	5.940%
Group 5 Trust Assets \$91,000,000	352	2	6.032%
Subgroup 6A Trust Assets \$86,844,365	356	1	6.858%
Subgroup 6B Trust Assets \$30,000,000	356	1	6.858%
Group 7 Trust Assets \$67,434,888	356	2	6.886%
Group 8 Trust Assets \$105,209,657	348	11	6.939%
Subgroup 9A Trust Assets \$49,851,694	349	1	6.536%
Subgroup 9B Trust Assets \$29,185,252	356	3	6.471%
Subgroup 10A Trust Assets \$45,000,000	353	4	7.481%
Subgroup 10B Trust Assets \$30,000,000	353	4	7.481%
Group 11 Trust Assets \$99,831,038	355	3	6.900%
Group 12 Trust Assets \$26,883,342	353	2	6.043%
Group 13 Trust Assets \$39,622,861	341	18	6.505%
Group 14 Trust Assets \$82,448,727	342	14	6.486%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 15 Trust Assets			
\$143,327,636	338	19	5.077%
Group 16 Trust Assets			
\$57,988,755	356	1	6.858%

⁽¹⁾ As of June 1, 2026.

⁽²⁾ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only or Interest Only Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 1						
ES	6.75% - 30-day Average SOFR	3.10681000%	0.00%	6.75000000%	0	6.75000000%
FA	30-day Average SOFR + 0.75%	4.39319000%	0.75%	7.50000000%	0	0.00000000%
SA	6.75% - 30-day Average SOFR	3.10681000%	0.00%	6.75000000%	0	6.75000000%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Group 2						
AF	30-day Average SOFR + 2.40%	5.50000000%	2.40%	5.50000000%	0	0.00000000%
BF	30-day Average SOFR + 2.00%	5.50000000%	2.00%	5.50000000%	0	0.00000000%
FB	30-day Average SOFR + 1.90%	5.50000000%	1.90%	5.50000000%	0	0.00000000%
S	3.52564103% - 30-day Average SOFR	0.00000000%	0.00%	3.52564103%	0	3.52564103%
TG	If 30-day Average SOFR <= 3.58823529%: 30-day Average SOFR × 80 – 280%	0.00000000%	0.00%	7.05882600%	0	3.50000000%
	If 30-day Average SOFR > 3.58823529%: 2,160% - (30-day Average SOFR × 600)		0.00%	7.05882600%	0	3.60000000%
TH	If 30-day Average SOFR <= 3.52564103%: 30-day Average SOFR × 100 – 310%	0.00000000%	0.00%	42.56410256%	0	3.10000000%
	If 30-day Average SOFR > 3.52564103%: 2,440% - (30-day Average SOFR × 680)		0.00%	42.56410256%	0	3.58823529%
Security Group 3						
CF	30-day Average SOFR + 1.10%	4.74319000%	1.10%	6.00000000%	0	0.00000000%
FC	30-day Average SOFR + 1.20%	4.84319000%	1.20%	6.00000000%	0	0.00000000%
SP	4.83333333% - 30-day Average SOFR	1.19014333%	0.00%	4.83333333%	0	4.83333333%
TC	If 30-day Average SOFR <= 4.83333333%: 30-day Average SOFR × 120 – 576%	0.00000000%	0.00%	3.99999960%	0	4.80000000%
	If 30-day Average SOFR > 4.83333333%: 294% - (30-day Average SOFR × 60)		0.00%	3.99999960%	0	4.90000000%
Security Group 4						
FD	30-day Average SOFR + 1.50%	5.12113000%	1.50%	5.75000000%	0	0.00000000%
SD	4.25% - 30-day Average SOFR	0.62887000%	0.00%	4.25000000%	0	4.25000000%
Security Group 6						
FN	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%
NS	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
SN	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
Security Group 7						
DF	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%
DS	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
Security Group 8						
FE	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%
SE	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
Security Group 9						
FG	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%
SG	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
Security Group 10						
FH	30-day Average SOFR + 0.70%	4.29067000%	0.70%	7.00000000%	0	0.00000000%
SH	6.30% - 30-day Average SOFR	2.70933000%	0.00%	6.30000000%	0	6.30000000%
Security Group 11						
FJ	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%
SJ	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
Security Group 13						
FL	30-day Average SOFR + 1.15%	4.73967000%	1.15%	6.00000000%	0	0.00000000%
SL	4.85% - 30-day Average SOFR	1.26033000%	0.00%	4.85000000%	0	4.85000000%
Security Group 14						
FT	30-day Average SOFR + 1.10%	4.74081000%	1.10%	6.00000000%	0	0.00000000%
ST	4.90% - 30-day Average SOFR	1.25919000%	0.00%	4.90000000%	0	4.90000000%
Security Group 16						
FM	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%
SM	5.55% - 30-day Average SOFR	1.93790000%	0.00%	5.55000000%	0	5.55000000%
Security Groups 6, 7, 8, 9, 11 and 16						
F	30-day Average SOFR + 0.95%	4.56210000%	0.95%	6.50000000%	0	0.00000000%

- (1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Subgroup 1A Principal Distribution Amount and the Subgroup 1B Principal Distribution Amount will be allocated as follows:

- 71.4285725713% of the Subgroup 1A Principal Distribution Amount and 71.4285618960% of the Subgroup 1B Principal Distribution Amount to FA, until retired
- The remainder of the Subgroup 1A Principal Distribution Amount and the remainder of the Subgroup 1B Principal Distribution Amount to AT, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, concurrently, to AF, BF and FB, pro rata, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated, concurrently, to CF and FC, pro rata, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the DZ Accrual Amount will be allocated as follows:

- The DZ Accrual Amount, sequentially, to DA and DZ, in that order, until retired
- The Group 4 Principal Distribution Amount, concurrently, as follows:
 1. 66.6666666667% to FD, until retired
 2. 33.3333333333%, sequentially, to DA and DZ, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated to PT, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated to FN, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated to DF, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated to FE, until retired

SECURITY GROUP 9

The Group 9 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 66.6666662449% to FG, until retired
2. 33.3333337551%, sequentially, to GA, GY and GW, in that order, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount will be allocated to FH, until retired

SECURITY GROUP 11

The Group 11 Principal Distribution Amount will be allocated to FJ, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount and the BZ Accrual Amount will be allocated, sequentially, to BA and BZ, in that order, until retired

SECURITY GROUP 13

The Group 13 Principal Distribution Amount will be allocated, sequentially, to LA and FL, in that order, until retired

SECURITY GROUP 14

The Group 14 Principal Distribution Amount and the TZ Accrual Amount will be allocated in the following order of priority:

1. To FT, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To TZ, until retired
3. To FT, without regard to its Scheduled Principal Balance for that Distribution Date, until retired

SECURITY GROUP 15

The Group 15 Principal Distribution Amount and the JZ Accrual Amount will be allocated as follows:

- The JZ Accrual Amount, sequentially, to JV and JZ, in that order, until retired
- The Group 15 Principal Distribution Amount will be allocated, sequentially, to JA, JV and JZ, in that order, until retired

SECURITY GROUP 16

The Group 16 Principal Distribution Amount will be allocated to FM, until retired

Scheduled Principal Balances: The Scheduled Principal Balances for the Class listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Rate:

<u>Security Group</u>	<u>TAC Class</u>	<u>Structuring Rate</u>
14	FT	245% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal balance of the related Trust Asset Subgroup indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
ES	\$ 4,281,778	71.4285618960% of the Subgroup 1B Trust Assets
SA	35,718,222	71.4285725713% of the Subgroup 1A Trust Assets
Security Group 2		
S	\$195,000,000	100% of AF, BF and FB (in the aggregate) (PT Classes)
TG	250,000	0.1282051282% of AF, BF and FB (in the aggregate) (PT Classes)
TH	250,000	0.1282051282% of AF, BF and FB (in the aggregate) (PT Classes)
Security Group 3		
SP	\$ 45,000,000	100% of CF and FC (in the aggregate) (PT Classes)
TC	250,000	0.5555555556% of CF and FC (in the aggregate) (PT Classes)
Security Group 4		
SD	\$ 70,000,000	100% of FD (PT Class)
Security Group 6		
NS	\$ 30,000,000	100% of the Subgroup 6B Trust Assets
SN	86,844,365	100% of the Subgroup 6A Trust Assets
Security Group 7		
DS	\$ 67,434,888	100% of DF (PT Class)
Security Group 8		
SE	\$105,209,657	100% of FE (PT Class)
Security Group 9		
GI	\$ 4,390,941	16.6666666667% of GA, GW and GY (in the aggregate) (SEQ Classes)
SG	52,691,297	100% of FG (PT Class)
Security Group 10		
SH	\$ 75,000,000	100% of FH (PT Class)
Security Group 11		
SJ	\$ 99,831,038	100% of FJ (PT Class)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 13		
LI	\$ 9,622,861	100% of LA (SEQ Class)
SL	30,000,000	100% of FL (SEQ Class)
Security Group 14		
ST	\$ 80,000,000	100% of FT (TAC/AD Class)
Security Group 16		
SM	\$ 57,988,755	100% of FM (PT Class)

Tax Status:

Single REMIC Series as to each of the following Groups of Trust Assets and related Trust REMIC:

<u>Trust Assets</u>	<u>Trust REMIC</u>
Group 1 Trust Assets	Group 1 REMIC
Group 2 Trust Assets	Group 2 REMIC
Group 3 Trust Assets	Group 3 REMIC
Group 5 Trust Assets	Group 5 REMIC
Group 6 Trust Assets	Group 6 REMIC
Group 7 Trust Assets	Group 7 REMIC
Group 8 Trust Assets	Group 8 REMIC
Group 10 Trust Assets	Group 10 REMIC
Group 11 Trust Assets	Group 11 REMIC
Group 12 Trust Assets	Group 12 REMIC
Group 16 Trust Assets	Group 16 REMIC

Double REMIC Series as to each of the following Groups of Trust Assets and related Trust REMICs:

<u>Trust Assets</u>	<u>Trust REMIC</u>
Group 4, 9, 13 and 15 Trust Assets	Group 4, 9, 13 and 15 Pooling REMIC and Group 4, 9, 13 and 15 Issuing REMIC
Group 14 Trust Assets	Group 14 Pooling REMIC and Group 14 Issuing REMIC

Separate REMIC elections will be made as to each of the Trust REMICs identified above. *See "Certain United States Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Classes RR, R1, R2, R3, R5, R6, R7, R8, R10, R11, R12, RR14 and R16 are Residual Classes and represent the Residual Interest of the related Trust REMIC or Trust REMICs, as applicable, as described under "Certain United States Federal Income Taxes — Residual Securities" in this Supplement. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and

principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and toggle securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and toggle securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate and, under certain circumstances, toggle securities; higher levels of such index will generally reduce the yield on the inverse floating rate and, under certain circumstances, toggle securities.

You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the TAC class, the support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the TAC class for that distribution date, this excess will be distributed to the support class.

Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae ("higher balance mortgage loans") may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected,

perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate, inverse floating rate and toggle securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and toggle securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate and toggle securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not

prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating rate and toggle securities and the suitability of investing in the floating rate, inverse floating rate and toggle securities in light of your particular circumstances.

Interest on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and toggle securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any

time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and toggle securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and toggle securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and toggle securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely

to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular*.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.

- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Toggle Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate, Inverse Floating Rate and Toggle Classes

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR (as described below).

The Interest Rate for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes BZ, DZ, JZ and TZ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMIC or Trust REMICs, as applicable, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMIC or Trust REMICs, as applicable, after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities in the related Security Group or Groups has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and

interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.

- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate such Trust REMIC and any related Trust REMIC and retire the related Securities. For these purposes, the Trust REMICs and the Securities with corresponding numerical designations are related as follows:

<u>Trust REMICs</u>	<u>Related Securities</u>
Group 4, 9, 13 and 15 Issuing and Pooling REMICs	Group 4, 9, 13 and 15 Securities
Group 1 REMIC	Group 1 Securities
Group 2 REMIC	Group 2 Securities
Group 3 REMIC	Group 3 Securities
Group 5 REMIC	Group 5 Securities
Group 6 REMIC	Group 6 Securities
Group 7 REMIC	Group 7 Securities
Group 8 REMIC	Group 8 Securities
Group 10 REMIC	Group 10 Securities
Group 11 REMIC	Group 11 Securities
Group 12 REMIC	Group 12 Securities
Group 14 Issuing and Pooling REMICs	Group 14 Securities
Group 16 REMIC	Group 16 Securities

Upon any termination of the Trust (or one or more related Trust REMICs), the Holder of any related outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any related outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMIC or Trust REMICs, as applicable, after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

With respect to each of Security Groups 1, 2, 3, 5, 6, 7, 8, 10, 11, 12, 14 and 16, a Holder of all of the outstanding Regular Securities of any such Security Group and the related Class of Residual Securities will have the right to purchase the related Trust Assets upon three Business Days’ notice (the

“Notice Period”). The purchase will be for cash in an amount equal to (A)(i) the aggregate remaining principal balance of the assets of such Security Group, but in no event less than the aggregate outstanding principal amount of the Securities of such Security Group, plus (ii) accrued interest on the Securities of such Security Group, less (B) amounts on deposit in the related Trust REMIC or Trust REMICs, as applicable, for distribution on the Securities of such Security Group, plus (C) a \$5,000 termination fee payable to the Trustee in connection with each Security Group to be terminated. After the Notice Period, and upon such purchase, the Trustee will terminate the related Trust REMIC or Trust REMICs, as applicable. Upon such termination, the Trustee will distribute the cash proceeds of the sale of the related Trust Assets to the Holder of the related Securities (which distribution may be offset against amounts due on the sale of such assets), will cancel the Securities of the related Security Group and cause the removal from the Book-Entry Depository Account of all Classes of the related Security Group, will cancel the related Class of Residual Securities, and will credit the remaining Trust Assets in the related Security Group to the account of the surrendering Holder. Notwithstanding anything to the contrary contained herein, no such termination will be allowed unless the Trustee and Ginnie Mae are provided, at no cost to either the Trustee or Ginnie Mae, an Opinion of Counsel, acceptable to the Trustee and Ginnie Mae, to the effect that such termination constitutes a “qualified liquidation” under the REMIC Provisions, including Section 860F(a)(4) of the Code, and such termination will not result in a disqualification of any Trust REMIC that is not terminated at such time or the imposition of any “prohibited transactions” or “contributions” tax under the REMIC Provisions on any Trust REMIC that is not terminated at such time.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 3 and 5, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 3 and 5, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-102. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

Accretion Directed Classes

Classes BA, DA, FT and JV are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement. Class ST is a

Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Class JV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amount, they do not have principal payment stability through any constant pre-payment rate significantly higher than 0% PSA.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. The Weighted Average Life of Class JV cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for Class JV shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Life of Class JV will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

Accretion Directed Class

<u>Security Group</u>	<u>Class</u>	<u>Maximum Weighted Average Life (in years)⁽¹⁾</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
15	JV	5.0	October 2035	114%

⁽¹⁾ The maximum Weighted Average Life for Class JV is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class JV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, the TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

The TAC Class exhibits an Effective Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That rate may differ from the Structuring Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Rate for the TAC Class is as follows:

<u>Security Group</u>	<u>TAC Class</u>	<u>Initial Effective Rate</u>
14	FT	245% PSA

- The principal payment stability of the TAC Class will be supported by the Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Rate. If the initial Effective Rate were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Rate could differ from that shown in the above table, or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate at the initial Effective Rate shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause the TAC Class not to receive Scheduled Payments, even if prepayment rates average the Effective Rate for that Class. Further, the Effective Rate for any TAC Class can change or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Rate for the TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such TAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Rate for the TAC Class, its supporting Class may be retired earlier than that TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in July 2026.

4. A termination of the Trust or any Trust REMIC does not occur.

5. The Closing Date for the Securities is June 30, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Classes AT and FA					Class ES					Class SA				
	0%	250%	500%	750%	1,000%	0%	250%	500%	750%	1,000%	0%	250%	500%	750%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	93	87	80	74	99	93	87	80	74	99	93	87	80	74
June 2028	98	80	65	50	37	98	80	65	50	37	98	80	65	50	37
June 2029	97	68	45	27	15	97	68	45	27	15	97	68	45	27	15
June 2030	96	57	31	15	6	96	57	31	15	6	96	57	31	15	6
June 2031	95	48	21	8	2	95	48	21	8	2	95	48	21	8	2
June 2032	94	40	15	4	1	94	40	15	4	1	94	40	15	4	1
June 2033	92	33	10	2	0	92	33	10	2	0	92	33	10	2	0
June 2034	91	28	7	1	0	91	28	7	1	0	91	28	7	1	0
June 2035	89	23	5	1	0	89	23	5	1	0	89	23	5	1	0
June 2036	88	19	3	0	0	88	19	3	0	0	88	19	3	0	0
June 2037	86	16	2	0	0	86	16	2	0	0	86	16	2	0	0
June 2038	84	13	2	0	0	84	13	2	0	0	84	13	2	0	0
June 2039	82	11	1	0	0	82	11	1	0	0	82	11	1	0	0
June 2040	79	9	1	0	0	79	9	1	0	0	79	9	1	0	0
June 2041	77	7	0	0	0	77	7	0	0	0	77	7	0	0	0
June 2042	74	6	0	0	0	74	6	0	0	0	74	6	0	0	0
June 2043	71	5	0	0	0	71	5	0	0	0	71	5	0	0	0
June 2044	68	4	0	0	0	68	4	0	0	0	68	4	0	0	0
June 2045	64	3	0	0	0	64	3	0	0	0	64	3	0	0	0
June 2046	60	2	0	0	0	60	2	0	0	0	60	2	0	0	0
June 2047	56	2	0	0	0	56	2	0	0	0	56	2	0	0	0
June 2048	52	2	0	0	0	52	2	0	0	0	52	2	0	0	0
June 2049	47	1	0	0	0	47	1	0	0	0	47	1	0	0	0
June 2050	42	1	0	0	0	42	1	0	0	0	42	1	0	0	0
June 2051	36	1	0	0	0	36	1	0	0	0	36	1	0	0	0
June 2052	30	0	0	0	0	30	0	0	0	0	30	0	0	0	0
June 2053	23	0	0	0	0	23	0	0	0	0	23	0	0	0	0
June 2054	16	0	0	0	0	16	0	0	0	0	16	0	0	0	0
June 2055	8	0	0	0	0	8	0	0	0	0	8	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.5	6.2	3.5	2.4	1.9	20.5	6.2	3.5	2.4	1.9	20.5	6.2	3.5	2.4	1.9

Security Group 2 PSA Prepayment Assumption Rates					
Distribution Date	Classes AF, BF, FB, S, TG and TH				
	0%	100%	220%	400%	500%
Initial Percent	100	100	100	100	100
June 2027	99	97	95	92	90
June 2028	98	92	85	76	71
June 2029	97	85	73	57	49
June 2030	95	79	62	43	34
June 2031	94	73	53	32	23
June 2032	93	67	45	24	16
June 2033	91	62	39	18	11
June 2034	89	57	33	13	8
June 2035	88	52	28	10	5
June 2036	86	48	24	7	4
June 2037	84	44	20	5	2
June 2038	82	40	17	4	2
June 2039	79	36	14	3	1
June 2040	77	33	12	2	1
June 2041	74	30	10	2	0
June 2042	71	27	8	1	0
June 2043	68	24	7	1	0
June 2044	65	21	6	1	0
June 2045	61	19	4	0	0
June 2046	57	16	4	0	0
June 2047	53	14	3	0	0
June 2048	49	12	2	0	0
June 2049	44	10	2	0	0
June 2050	39	8	1	0	0
June 2051	34	7	1	0	0
June 2052	28	5	1	0	0
June 2053	22	4	0	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	7.0	4.4	3.7

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes CF, FC, SP and TC				
	0%	100%	260%	450%	600%
Initial Percent	100	100	100	100	100
June 2027	99	97	95	92	90
June 2028	98	92	84	75	68
June 2029	97	86	71	55	44
June 2030	96	80	59	39	27
June 2031	95	74	49	28	17
June 2032	93	68	41	20	11
June 2033	92	63	34	15	7
June 2034	90	58	28	10	4
June 2035	89	53	23	7	3
June 2036	87	49	19	5	2
June 2037	85	45	16	4	1
June 2038	83	41	13	3	1
June 2039	80	37	10	2	0
June 2040	78	34	9	1	0
June 2041	75	31	7	1	0
June 2042	73	28	6	1	0
June 2043	70	25	5	0	0
June 2044	66	22	4	0	0
June 2045	63	20	3	0	0
June 2046	59	17	2	0	0
June 2047	55	15	2	0	0
June 2048	50	13	1	0	0
June 2049	46	11	1	0	0
June 2050	40	9	1	0	0
June 2051	35	7	1	0	0
June 2052	29	6	0	0	0
June 2053	22	4	0	0	0
June 2054	16	3	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	11.4	6.3	4.1	3.3

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Class DA					Classes DT, FD and SD					Class DZ				
	0%	100%	220%	400%	500%	0%	100%	220%	400%	500%	0%	100%	220%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	96	93	90	88	99	97	95	92	90	105	105	105	105	105
June 2028	96	89	81	70	64	98	92	85	76	71	110	110	110	110	110
June 2029	94	80	66	48	39	97	85	73	57	49	116	116	116	116	116
June 2030	91	72	53	30	20	95	79	62	43	34	122	122	122	122	122
June 2031	89	64	42	17	7	94	73	53	32	23	128	128	128	128	128
June 2032	86	57	31	6	0	93	67	45	24	16	135	135	135	135	118
June 2033	83	49	22	0	0	91	62	39	18	11	142	142	142	131	81
June 2034	80	42	15	0	0	89	57	33	13	8	149	149	149	97	55
June 2035	77	36	8	0	0	88	52	28	10	5	157	157	157	72	38
June 2036	73	30	1	0	0	86	48	24	7	4	165	165	165	53	26
June 2037	70	23	0	0	0	84	44	20	5	2	173	173	146	39	18
June 2038	66	18	0	0	0	82	40	17	4	2	182	182	123	29	12
June 2039	62	12	0	0	0	79	36	14	3	1	191	191	104	21	8
June 2040	57	6	0	0	0	77	33	12	2	1	201	201	87	16	5
June 2041	52	1	0	0	0	74	30	10	2	0	211	211	72	11	4
June 2042	47	0	0	0	0	71	27	8	1	0	222	197	60	8	2
June 2043	42	0	0	0	0	68	24	7	1	0	234	176	50	6	2
June 2044	36	0	0	0	0	65	21	6	1	0	246	156	41	4	1
June 2045	30	0	0	0	0	61	19	4	0	0	258	138	33	3	1
June 2046	24	0	0	0	0	57	16	4	0	0	271	121	27	2	0
June 2047	17	0	0	0	0	53	14	3	0	0	285	105	21	2	0
June 2048	9	0	0	0	0	49	12	2	0	0	300	90	17	1	0
June 2049	2	0	0	0	0	44	10	2	0	0	315	75	13	1	0
June 2050	0	0	0	0	0	39	8	1	0	0	288	62	10	0	0
June 2051	0	0	0	0	0	34	7	1	0	0	248	50	7	0	0
June 2052	0	0	0	0	0	28	5	1	0	0	205	38	5	0	0
June 2053	0	0	0	0	0	22	4	0	0	0	159	27	3	0	0
June 2054	0	0	0	0	0	15	2	0	0	0	110	17	2	0	0
June 2055	0	0	0	0	0	8	1	0	0	0	57	7	1	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.3	7.3	4.6	3.1	2.7	19.9	11.2	7.0	4.4	3.7	26.9	21.4	15.5	10.1	8.3

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class PT				
	0%	100%	220%	400%	500%
Initial Percent	100	100	100	100	100
June 2027	99	97	95	92	90
June 2028	98	92	85	76	71
June 2029	97	85	73	57	49
June 2030	95	79	62	43	34
June 2031	94	73	53	32	23
June 2032	93	67	45	24	16
June 2033	91	62	39	18	11
June 2034	89	57	33	13	8
June 2035	88	52	28	10	5
June 2036	86	48	23	7	3
June 2037	84	44	20	5	2
June 2038	82	40	17	4	2
June 2039	79	36	14	3	1
June 2040	77	33	12	2	1
June 2041	74	29	10	2	0
June 2042	71	26	8	1	0
June 2043	68	24	7	1	0
June 2044	65	21	5	1	0
June 2045	61	18	4	0	0
June 2046	57	16	4	0	0
June 2047	53	14	3	0	0
June 2048	49	12	2	0	0
June 2049	44	10	2	0	0
June 2050	39	8	1	0	0
June 2051	34	6	1	0	0
June 2052	28	5	1	0	0
June 2053	22	3	0	0	0
June 2054	15	2	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.1	7.0	4.4	3.7

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Class FN					Class NS					Class SN				
	0%	250%	500%	750%	1,000%	0%	250%	500%	750%	1,000%	0%	250%	500%	750%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	95	91	88	84	99	95	91	88	84	99	95	91	88	84
June 2028	98	85	73	61	50	98	85	73	61	50	98	85	73	61	50
June 2029	97	72	51	34	21	97	72	51	34	21	97	72	51	34	21
June 2030	96	60	35	18	8	96	60	35	18	8	96	60	35	18	8
June 2031	95	50	24	10	3	95	50	24	10	3	95	50	24	10	3
June 2032	94	42	17	5	1	94	42	17	5	1	94	42	17	5	1
June 2033	92	35	11	3	0	92	35	11	3	0	92	35	11	3	0
June 2034	91	29	8	2	0	91	29	8	2	0	91	29	8	2	0
June 2035	89	24	5	1	0	89	24	5	1	0	89	24	5	1	0
June 2036	88	20	4	0	0	88	20	4	0	0	88	20	4	0	0
June 2037	86	17	3	0	0	86	17	3	0	0	86	17	3	0	0
June 2038	84	14	2	0	0	84	14	2	0	0	84	14	2	0	0
June 2039	82	11	1	0	0	82	11	1	0	0	82	11	1	0	0
June 2040	79	9	1	0	0	79	9	1	0	0	79	9	1	0	0
June 2041	77	8	1	0	0	77	8	1	0	0	77	8	1	0	0
June 2042	74	6	0	0	0	74	6	0	0	0	74	6	0	0	0
June 2043	71	5	0	0	0	71	5	0	0	0	71	5	0	0	0
June 2044	68	4	0	0	0	68	4	0	0	0	68	4	0	0	0
June 2045	64	3	0	0	0	64	3	0	0	0	64	3	0	0	0
June 2046	60	3	0	0	0	60	3	0	0	0	60	3	0	0	0
June 2047	56	2	0	0	0	56	2	0	0	0	56	2	0	0	0
June 2048	52	2	0	0	0	52	2	0	0	0	52	2	0	0	0
June 2049	47	1	0	0	0	47	1	0	0	0	47	1	0	0	0
June 2050	42	1	0	0	0	42	1	0	0	0	42	1	0	0	0
June 2051	36	1	0	0	0	36	1	0	0	0	36	1	0	0	0
June 2052	30	0	0	0	0	30	0	0	0	0	30	0	0	0	0
June 2053	23	0	0	0	0	23	0	0	0	0	23	0	0	0	0
June 2054	16	0	0	0	0	16	0	0	0	0	16	0	0	0	0
June 2055	8	0	0	0	0	8	0	0	0	0	8	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.5	6.5	3.8	2.7	2.2	20.5	6.5	3.8	2.7	2.2	20.5	6.5	3.8	2.7	2.2

**Security Group 7
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes DF and DS</u>				
	<u>0%</u>	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
Initial Percent	100	100	100	100	100
June 2027	99	95	90	86	82
June 2028	98	84	71	59	47
June 2029	97	71	49	32	19
June 2030	96	59	34	18	8
June 2031	95	50	24	10	3
June 2032	94	42	16	5	1
June 2033	92	35	11	3	0
June 2034	91	29	8	2	0
June 2035	89	24	5	1	0
June 2036	88	20	4	0	0
June 2037	86	17	2	0	0
June 2038	84	14	2	0	0
June 2039	82	11	1	0	0
June 2040	79	9	1	0	0
June 2041	77	8	1	0	0
June 2042	74	6	0	0	0
June 2043	71	5	0	0	0
June 2044	68	4	0	0	0
June 2045	64	3	0	0	0
June 2046	60	3	0	0	0
June 2047	56	2	0	0	0
June 2048	52	2	0	0	0
June 2049	47	1	0	0	0
June 2050	42	1	0	0	0
June 2051	36	1	0	0	0
June 2052	30	0	0	0	0
June 2053	23	0	0	0	0
June 2054	16	0	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.5	6.5	3.7	2.7	2.1

**Security Group 8
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes FE and SE</u>				
	<u>0%</u>	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
Initial Percent	100	100	100	100	100
June 2027	99	90	82	73	64
June 2028	98	77	58	41	27
June 2029	97	64	40	22	11
June 2030	96	54	28	12	4
June 2031	95	45	19	7	2
June 2032	94	38	13	4	1
June 2033	92	31	9	2	0
June 2034	91	26	6	1	0
June 2035	89	22	4	1	0
June 2036	88	18	3	0	0
June 2037	86	15	2	0	0
June 2038	84	12	1	0	0
June 2039	82	10	1	0	0
June 2040	79	8	1	0	0
June 2041	77	7	0	0	0
June 2042	74	6	0	0	0
June 2043	71	4	0	0	0
June 2044	68	4	0	0	0
June 2045	64	3	0	0	0
June 2046	60	2	0	0	0
June 2047	56	2	0	0	0
June 2048	52	1	0	0	0
June 2049	47	1	0	0	0
June 2050	42	1	0	0	0
June 2051	36	1	0	0	0
June 2052	30	0	0	0	0
June 2053	23	0	0	0	0
June 2054	16	0	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.5	5.9	3.2	2.1	1.6

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG, GI, GT, SG, TA, TB, TD and TE					Class GA					Class GB				
	0%	100%	260%	450%	600%	0%	100%	260%	450%	600%	0%	100%	260%	450%	600%
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	95	91	89	99	96	93	88	85	99	97	93	90	87
June 2028	98	92	84	74	66	97	89	78	65	55	98	90	80	68	59
June 2029	97	85	70	54	42	96	80	59	38	23	96	82	63	44	30
June 2030	96	79	58	38	27	94	72	44	17	1	95	75	49	26	11
June 2031	95	73	48	28	17	93	64	30	3	0	93	68	37	12	0
June 2032	93	68	40	20	11	91	56	19	0	0	92	61	27	3	0
June 2033	92	62	33	14	7	89	49	10	0	0	90	54	19	0	0
June 2034	90	57	27	10	4	87	43	2	0	0	88	48	12	0	0
June 2035	89	53	23	7	3	85	36	0	0	0	86	43	6	0	0
June 2036	87	48	19	5	2	82	31	0	0	0	84	37	1	0	0
June 2037	85	44	15	4	1	80	25	0	0	0	82	32	0	0	0
June 2038	83	40	13	3	1	77	20	0	0	0	79	28	0	0	0
June 2039	80	37	10	2	0	74	15	0	0	0	76	23	0	0	0
June 2040	78	33	8	1	0	70	10	0	0	0	73	19	0	0	0
June 2041	75	30	7	1	0	67	6	0	0	0	70	15	0	0	0
June 2042	73	27	5	1	0	63	2	0	0	0	67	12	0	0	0
June 2043	70	24	4	0	0	59	0	0	0	0	63	8	0	0	0
June 2044	66	21	3	0	0	55	0	0	0	0	59	5	0	0	0
June 2045	63	19	3	0	0	50	0	0	0	0	55	2	0	0	0
June 2046	59	17	2	0	0	45	0	0	0	0	50	0	0	0	0
June 2047	55	14	2	0	0	39	0	0	0	0	45	0	0	0	0
June 2048	50	12	1	0	0	33	0	0	0	0	40	0	0	0	0
June 2049	46	10	1	0	0	27	0	0	0	0	34	0	0	0	0
June 2050	40	8	1	0	0	20	0	0	0	0	28	0	0	0	0
June 2051	35	7	0	0	0	12	0	0	0	0	21	0	0	0	0
June 2052	29	5	0	0	0	4	0	0	0	0	14	0	0	0	0
June 2053	22	3	0	0	0	0	0	0	0	0	6	0	0	0	0
June 2054	16	2	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2055	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.2	11.2	6.2	4.0	3.2	17.4	7.5	3.9	2.6	2.2	18.4	8.5	4.4	2.9	2.4

PSA Prepayment Assumption Rates

Distribution Date	Class GL					Class GW					Class GY				
	0%	100%	260%	450%	600%	0%	100%	260%	450%	600%	0%	100%	260%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2029	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2030	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2031	100	100	100	100	66	100	100	100	100	97	100	100	100	100	0
June 2032	100	100	100	77	41	100	100	100	100	61	100	100	100	29	0
June 2033	100	100	100	55	26	100	100	100	81	38	100	100	100	0	0
June 2034	100	100	100	40	16	100	100	100	58	24	100	100	100	0	0
June 2035	100	100	88	28	10	100	100	100	42	15	100	100	63	0	0
June 2036	100	100	72	20	6	100	100	100	30	9	100	100	14	0	0
June 2037	100	100	60	14	4	100	100	88	21	6	100	100	0	0	0
June 2038	100	100	49	10	2	100	100	72	15	4	100	100	0	0	0
June 2039	100	100	40	7	2	100	100	59	11	2	100	100	0	0	0
June 2040	100	100	32	5	1	100	100	48	7	1	100	100	0	0	0
June 2041	100	100	26	4	1	100	100	39	5	1	100	100	0	0	0
June 2042	100	100	21	2	0	100	100	31	4	1	100	100	0	0	0
June 2043	100	94	17	2	0	100	100	25	3	0	100	82	0	0	0
June 2044	100	84	14	1	0	100	100	20	2	0	100	49	0	0	0
June 2045	100	74	11	1	0	100	100	16	1	0	100	18	0	0	0
June 2046	100	64	8	1	0	100	95	12	1	0	100	0	0	0	0
June 2047	100	56	7	0	0	100	82	10	1	0	100	0	0	0	0
June 2048	100	47	5	0	0	100	70	7	0	0	100	0	0	0	0
June 2049	100	40	4	0	0	100	58	6	0	0	100	0	0	0	0
June 2050	100	32	3	0	0	100	48	4	0	0	100	0	0	0	0
June 2051	100	25	2	0	0	100	37	3	0	0	100	0	0	0	0
June 2052	100	19	1	0	0	100	28	2	0	0	100	0	0	0	0
June 2053	88	13	1	0	0	100	19	1	0	0	62	0	0	0	0
June 2054	61	7	0	0	0	89	10	1	0	0	0	0	0	0	0
June 2055	31	2	0	0	0	46	2	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.3	22.1	13.1	8.2	6.3	28.9	24.0	14.9	9.3	7.1	27.2	18.0	9.3	5.8	4.5

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Classes FH and SH				
	0%	250%	500%	750%	1,000%
Initial Percent	100	100	100	100	100
June 2027	99	94	89	83	78
June 2028	98	82	68	54	42
June 2029	98	69	47	30	17
June 2030	97	58	32	16	7
June 2031	95	49	22	9	3
June 2032	94	41	15	5	1
June 2033	93	34	11	3	0
June 2034	92	28	7	1	0
June 2035	90	24	5	1	0
June 2036	89	20	3	0	0
June 2037	87	16	2	0	0
June 2038	85	14	2	0	0
June 2039	83	11	1	0	0
June 2040	81	9	1	0	0
June 2041	78	8	0	0	0
June 2042	75	6	0	0	0
June 2043	72	5	0	0	0
June 2044	69	4	0	0	0
June 2045	66	3	0	0	0
June 2046	62	3	0	0	0
June 2047	58	2	0	0	0
June 2048	53	2	0	0	0
June 2049	49	1	0	0	0
June 2050	43	1	0	0	0
June 2051	37	1	0	0	0
June 2052	31	0	0	0	0
June 2053	24	0	0	0	0
June 2054	17	0	0	0	0
June 2055	9	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.8	6.4	3.6	2.5	2.0

**Security Group 11
PSA Prepayment Assumption Rates**

Distribution Date	Classes FJ and SJ				
	0%	250%	500%	750%	1,000%
Initial Percent	100	100	100	100	100
June 2027	99	94	89	85	80
June 2028	98	83	69	57	45
June 2029	97	70	48	31	18
June 2030	96	59	33	17	7
June 2031	95	49	23	9	3
June 2032	94	41	16	5	1
June 2033	92	34	11	3	0
June 2034	91	29	7	1	0
June 2035	89	24	5	1	0
June 2036	88	20	3	0	0
June 2037	86	16	2	0	0
June 2038	84	14	2	0	0
June 2039	82	11	1	0	0
June 2040	79	9	1	0	0
June 2041	77	7	1	0	0
June 2042	74	6	0	0	0
June 2043	71	5	0	0	0
June 2044	68	4	0	0	0
June 2045	64	3	0	0	0
June 2046	60	3	0	0	0
June 2047	56	2	0	0	0
June 2048	52	2	0	0	0
June 2049	47	1	0	0	0
June 2050	42	1	0	0	0
June 2051	36	1	0	0	0
June 2052	30	0	0	0	0
June 2053	23	0	0	0	0
June 2054	16	0	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.5	6.4	3.6	2.6	2.0

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Class BA					Class BZ				
	0%	100%	220%	400%	500%	0%	100%	220%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	98	96	94	91	89	106	106	106	106	106
June 2028	97	90	83	73	68	112	112	112	112	112
June 2029	95	83	70	52	44	118	118	118	118	118
June 2030	93	75	58	37	27	125	125	125	125	125
June 2031	91	68	47	24	15	132	132	132	132	132
June 2032	89	62	38	15	7	139	139	139	139	139
June 2033	87	55	30	8	1	147	147	147	147	147
June 2034	85	49	24	2	0	155	155	155	155	107
June 2035	82	44	18	0	0	164	164	164	139	73
June 2036	79	38	12	0	0	173	173	173	103	50
June 2037	76	33	8	0	0	183	183	183	76	34
June 2038	73	28	3	0	0	193	193	193	56	23
June 2039	70	24	0	0	0	204	204	200	41	16
June 2040	66	19	0	0	0	216	216	167	30	11
June 2041	62	15	0	0	0	228	228	139	22	7
June 2042	58	10	0	0	0	241	241	115	16	5
June 2043	54	6	0	0	0	254	254	95	12	3
June 2044	49	2	0	0	0	269	269	78	8	2
June 2045	44	0	0	0	0	284	264	63	6	1
June 2046	39	0	0	0	0	300	231	51	4	1
June 2047	33	0	0	0	0	317	199	41	3	1
June 2048	27	0	0	0	0	334	170	32	2	0
June 2049	21	0	0	0	0	353	142	25	1	0
June 2050	14	0	0	0	0	373	116	19	1	0
June 2051	6	0	0	0	0	394	91	14	1	0
June 2052	0	0	0	0	0	397	68	9	0	0
June 2053	0	0	0	0	0	308	47	6	0	0
June 2054	0	0	0	0	0	212	27	3	0	0
June 2055	0	0	0	0	0	110	8	1	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.4	8.5	5.4	3.5	3.0	28.0	23.4	17.7	11.8	9.8

**Security Group 13
PSA Prepayment Assumption Rates**

Distribution Date	Classes FL and SL					Classes LA, LB, LC, LD, LE, LG, LH, LI and LO				
	0%	200%	400%	600%	800%	0%	200%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	92	79	96	55	15	0	0
June 2028	100	100	79	58	41	92	7	0	0	0
June 2029	100	89	59	37	21	88	0	0	0	0
June 2030	100	77	44	23	11	83	0	0	0	0
June 2031	100	66	33	14	5	78	0	0	0	0
June 2032	100	57	25	9	3	72	0	0	0	0
June 2033	100	49	18	6	1	66	0	0	0	0
June 2034	100	42	14	4	1	60	0	0	0	0
June 2035	100	36	10	2	0	53	0	0	0	0
June 2036	100	31	7	1	0	46	0	0	0	0
June 2037	100	27	5	1	0	38	0	0	0	0
June 2038	100	23	4	1	0	29	0	0	0	0
June 2039	100	19	3	0	0	20	0	0	0	0
June 2040	100	16	2	0	0	10	0	0	0	0
June 2041	100	14	2	0	0	0	0	0	0	0
June 2042	96	12	1	0	0	0	0	0	0	0
June 2043	92	10	1	0	0	0	0	0	0	0
June 2044	88	8	1	0	0	0	0	0	0	0
June 2045	83	6	0	0	0	0	0	0	0	0
June 2046	78	5	0	0	0	0	0	0	0	0
June 2047	72	4	0	0	0	0	0	0	0	0
June 2048	67	3	0	0	0	0	0	0	0	0
June 2049	60	3	0	0	0	0	0	0	0	0
June 2050	53	2	0	0	0	0	0	0	0	0
June 2051	46	1	0	0	0	0	0	0	0	0
June 2052	38	1	0	0	0	0	0	0	0	0
June 2053	30	0	0	0	0	0	0	0	0	0
June 2054	21	0	0	0	0	0	0	0	0	0
June 2055	11	0	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	23.9	8.5	4.6	3.0	2.2	8.8	1.1	0.6	0.4	0.3

**Security Group 14
PSA Prepayment Assumption Rates**

Distribution Date	Classes FT and ST					Class TZ				
	0%	100%	245%	400%	500%	0%	100%	245%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	99	94	88	85	81	106	106	106	0	0
June 2028	98	87	74	64	56	113	113	113	0	0
June 2029	96	80	61	48	39	120	120	120	0	0
June 2030	95	74	51	36	27	127	127	127	0	0
June 2031	93	68	42	27	18	135	135	135	0	0
June 2032	92	62	34	20	13	143	143	143	0	0
June 2033	90	56	27	15	9	152	152	152	0	0
June 2034	88	51	22	11	6	161	161	161	0	0
June 2035	86	46	17	8	4	171	171	171	0	0
June 2036	84	41	13	6	3	182	182	182	0	0
June 2037	82	37	9	4	2	193	193	193	0	0
June 2038	79	33	6	3	1	205	205	205	0	0
June 2039	76	29	4	2	1	218	218	218	0	0
June 2040	73	25	1	2	1	231	231	231	0	0
June 2041	70	21	0	1	0	245	245	227	0	0
June 2042	67	18	0	1	0	261	261	184	0	0
June 2043	63	14	0	1	0	277	277	149	0	0
June 2044	59	11	0	0	0	294	294	119	0	0
June 2045	55	8	0	0	0	312	312	95	0	0
June 2046	51	5	0	0	0	331	331	74	0	0
June 2047	46	2	0	0	0	351	351	58	0	0
June 2048	40	0	0	0	0	373	359	44	0	0
June 2049	35	0	0	0	0	396	295	33	0	0
June 2050	29	0	0	0	0	421	234	24	0	0
June 2051	22	0	0	0	0	446	176	16	0	0
June 2052	15	0	0	0	0	474	122	10	0	0
June 2053	8	0	0	0	0	503	71	5	0	0
June 2054	0	0	0	0	0	523	23	2	0	0
June 2055	0	0	0	0	0	271	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.4	9.1	5.0	3.9	3.1	29.0	25.0	18.8	0.3	0.2

**Security Group 15
PSA Prepayment Assumption Rates**

Distribution Date	Class JA					Class JV					Class JZ				
	0%	100%	150%	300%	400%	0%	100%	150%	300%	400%	0%	100%	150%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	88	84	71	62	91	91	91	91	91	105	105	105	105	105
June 2028	96	76	67	43	28	82	82	82	82	82	109	109	109	109	109
June 2029	93	64	52	20	2	72	72	72	72	72	114	114	114	114	114
June 2030	91	54	39	2	0	62	62	62	62	0	120	120	120	120	116
June 2031	88	43	26	0	0	52	52	52	0	0	125	125	125	125	87
June 2032	85	34	15	0	0	40	40	40	0	0	131	131	131	100	64
June 2033	82	25	5	0	0	29	29	29	0	0	137	137	137	80	48
June 2034	79	16	0	0	0	17	17	2	0	0	143	143	143	64	35
June 2035	75	8	0	0	0	4	4	0	0	0	150	150	127	51	26
June 2036	72	1	0	0	0	0	0	0	0	0	152	152	112	40	19
June 2037	68	0	0	0	0	0	0	0	0	0	152	140	99	32	14
June 2038	64	0	0	0	0	0	0	0	0	0	152	127	86	25	10
June 2039	59	0	0	0	0	0	0	0	0	0	152	114	75	20	7
June 2040	55	0	0	0	0	0	0	0	0	0	152	103	65	16	5
June 2041	50	0	0	0	0	0	0	0	0	0	152	92	57	12	4
June 2042	45	0	0	0	0	0	0	0	0	0	152	81	49	9	3
June 2043	39	0	0	0	0	0	0	0	0	0	152	72	42	7	2
June 2044	33	0	0	0	0	0	0	0	0	0	152	63	35	6	1
June 2045	27	0	0	0	0	0	0	0	0	0	152	55	30	4	1
June 2046	20	0	0	0	0	0	0	0	0	0	152	47	25	3	1
June 2047	13	0	0	0	0	0	0	0	0	0	152	40	20	2	0
June 2048	6	0	0	0	0	0	0	0	0	0	152	33	16	2	0
June 2049	0	0	0	0	0	0	0	0	0	0	147	26	13	1	0
June 2050	0	0	0	0	0	0	0	0	0	0	130	21	9	1	0
June 2051	0	0	0	0	0	0	0	0	0	0	111	15	7	1	0
June 2052	0	0	0	0	0	0	0	0	0	0	91	10	4	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	71	5	2	0	0
June 2054	0	0	0	0	0	0	0	0	0	0	48	1	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.9	4.6	3.4	1.9	1.4	5.0	5.0	4.9	3.6	3.0	26.6	17.4	14.6	9.3	7.2

**Security Group 16
PSA Prepayment Assumption Rates**

Distribution Date	Classes FM and SM				
	0%	250%	500%	750%	1,000%
Initial Percent	100	100	100	100	100
June 2027	99	95	91	88	84
June 2028	98	85	73	61	50
June 2029	97	72	51	34	21
June 2030	96	60	35	18	8
June 2031	95	50	24	10	3
June 2032	94	42	17	5	1
June 2033	92	35	11	3	0
June 2034	91	29	8	2	0
June 2035	89	24	5	1	0
June 2036	88	20	4	0	0
June 2037	86	17	3	0	0
June 2038	84	14	2	0	0
June 2039	82	11	1	0	0
June 2040	79	9	1	0	0
June 2041	77	8	1	0	0
June 2042	74	6	0	0	0
June 2043	71	5	0	0	0
June 2044	68	4	0	0	0
June 2045	64	3	0	0	0
June 2046	60	3	0	0	0
June 2047	56	2	0	0	0
June 2048	52	2	0	0	0
June 2049	47	1	0	0	0
June 2050	42	1	0	0	0
June 2051	36	1	0	0	0
June 2052	30	0	0	0	0
June 2053	23	0	0	0	0
June 2054	16	0	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.5	6.5	3.8	2.7	2.2

**Security Groups 6, 7, 8, 9, 11 and 16
PSA Prepayment Assumption Rates**

Distribution Date	Class F					
	0%	100%	260%	500%	750%	1,000%
Initial Percent	100	100	100	100	100	100
June 2027	99	97	94	89	84	78
June 2028	98	92	82	69	56	44
June 2029	97	85	69	48	31	18
June 2030	96	79	57	33	17	7
June 2031	95	73	47	23	9	3
June 2032	94	67	39	16	5	1
June 2033	92	62	33	11	3	0
June 2034	91	57	27	7	1	0
June 2035	89	53	22	5	1	0
June 2036	88	49	18	3	0	0
June 2037	86	44	15	2	0	0
June 2038	84	41	12	2	0	0
June 2039	82	37	10	1	0	0
June 2040	79	34	8	1	0	0
June 2041	77	30	7	0	0	0
June 2042	74	27	5	0	0	0
June 2043	71	25	4	0	0	0
June 2044	68	22	3	0	0	0
June 2045	64	19	3	0	0	0
June 2046	60	17	2	0	0	0
June 2047	56	15	2	0	0	0
June 2048	52	13	1	0	0	0
June 2049	47	11	1	0	0	0
June 2050	42	9	1	0	0	0
June 2051	36	7	1	0	0	0
June 2052	30	5	0	0	0	0
June 2053	23	4	0	0	0	0
June 2054	16	2	0	0	0	0
June 2055	8	1	0	0	0	0
June 2056	0	0	0	0	0	0
Weighted Average Life (years)	20.5	11.3	6.2	3.6	2.6	2.0

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and
- in the case of a Floating Rate, an Inverse Floating Rate or a Toggle Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Class), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Toggle Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate and, under certain circumstances, Toggle Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate and, under certain circumstances, Toggle Classes. In addition, the Floating Rate and, under certain circumstances, Toggle Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and, under certain circumstances, Toggle Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Toggle Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Toggle Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class ES to Prepayments Assumed Price 11.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.64319%	22.8%	8.0%	(7.8)%	(24.7)%
3.64319%	12.8%	(2.4)%	(18.6)%	(36.1)%
5.19660%	(2.9)%	(18.6)%	(35.7)%	(54.6)%
6.75000% and above	**	**	**	**

Sensitivity of Class SA to Prepayments Assumed Price 11.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.64319%	22.8%	8.0%	(7.8)%	(24.7)%
3.64319%	12.8%	(2.4)%	(18.6)%	(36.1)%
5.19660%	(2.9)%	(18.6)%	(35.7)%	(54.6)%
6.75000% and above	**	**	**	**

SECURITY GROUP 2

Sensitivity of Class S to Prepayments Assumed Price 0.5%

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>220%</u>	<u>400%</u>	<u>500%</u>
2.20196%	377.2%	372.1%	364.3%	359.9%
2.64319%	221.4%	216.5%	209.1%	204.9%
3.08442%	94.4%	89.2%	81.2%	76.8%
3.52565% and above	**	**	**	**

Sensitivity of Class TG to Prepayments Assumed Price 0.25%

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>220%</u>	<u>400%</u>	<u>500%</u>
3.50000% and below	**	**	**	**
3.54412%	6,463.0%	6,436.4%	6,396.2%	6,373.6%
3.58824%	32,062.4%	31,956.2%	31,795.6%	31,705.7%
3.59412%	6,456.8%	6,430.2%	6,390.0%	6,367.5%
3.60000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class TH to Prepayments
Assumed Price 0.25%**

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>220%</u>	<u>400%</u>	<u>500%</u>
3.10000% and below	**	**	**	**
3.31282%	672,942.8%	671,116.1%	668,356.5%	666,813.1%
3.52565%	5,710,470.3%	5,696,064.7%	5,674,308.7%	5,662,144.4%
3.55694%	672,830.1%	671,003.6%	668,244.5%	666,701.4%
3.58824% and above	**	**	**	**

SECURITY GROUP 3

**Sensitivity of Class SP to Prepayments
Assumed Price 4.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>260%</u>	<u>450%</u>	<u>600%</u>
2.64319%	54.4%	47.2%	38.4%	31.4%
3.64319%	25.0%	16.8%	6.9%	(1.2)%
4.23827%	7.8%	(1.0)%	(11.9)%	(20.9)%
4.83334% and above	**	**	**	**

**Sensitivity of Class TC to Prepayments
Assumed Price 0.25%**

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>260%</u>	<u>450%</u>	<u>600%</u>
4.80000% and below	**	**	**	**
4.81667%	2,126.8%	2,114.6%	2,099.9%	2,088.1%
4.83334%	8,471.3%	8,437.7%	8,397.5%	8,365.4%
4.86667%	2,125.6%	2,113.4%	2,098.7%	2,087.0%
4.90000% and above	**	**	**	**

SECURITY GROUP 4

**Sensitivity of Class SD to Prepayments
Assumed Price 2.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>220%</u>	<u>400%</u>	<u>500%</u>
2.62113%	87.4%	82.2%	74.1%	69.6%
3.62113%	26.7%	20.5%	10.9%	5.5%
3.93557%	8.6%	1.9%	(8.4)%	(14.4)%
4.25000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 6

Sensitivity of Class NS to Prepayments Assumed Price 6.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.61210%	40.6%	28.8%	16.6%	4.1%
3.61210%	20.5%	7.6%	(5.8)%	(19.7)%
4.58105%	1.2%	(13.1)%	(28.3)%	(44.4)%
5.55000% and above	**	**	**	**

Sensitivity of Class SN to Prepayments Assumed Price 6.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.61210%	40.6%	28.8%	16.6%	4.1%
3.61210%	20.5%	7.6%	(5.8)%	(19.7)%
4.58105%	1.2%	(13.1)%	(28.3)%	(44.4)%
5.55000% and above	**	**	**	**

SECURITY GROUP 7

Sensitivity of Class DS to Prepayments Assumed Price 6.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.61210%	40.2%	27.8%	15.0%	1.8%
3.61210%	20.2%	6.8%	(7.1)%	(21.6)%
4.58105%	1.0%	(13.6)%	(29.2)%	(45.8)%
5.55000% and above	**	**	**	**

SECURITY GROUP 8

Sensitivity of Class SE to Prepayments Assumed Price 5.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.61210%	41.8%	25.1%	7.1%	(12.7)%
3.61210%	20.8%	4.3%	(13.8)%	(33.7)%
4.58105%	1.0%	(15.5)%	(33.7)%	(54.1)%
5.55000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 9

**Sensitivity of Class GI to Prepayments
Assumed Price 24.0%***

PSA Prepayment Assumption Rates				
100%	260%	449%	450%	600%
18.9%	10.4%	0.0%	0.0%	(8.6)%

**Sensitivity of Class SG to Prepayments
Assumed Price 6.0%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	260%	450%	600%
2.61210%	47.3%	39.7%	30.4%	22.9%
3.61210%	27.8%	19.6%	9.6%	1.5%
4.58105%	9.2%	0.3%	(10.6)%	(19.7)%
5.55000% and above	**	**	**	**

SECURITY GROUP 10

**Sensitivity of Class SH to Prepayments
Assumed Price 7.5%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	250%	500%	750%	1,000%
2.59067%	40.2%	26.8%	12.7%	(2.0)%
3.59067%	24.2%	10.2%	(4.5)%	(20.0)%
4.94534%	3.0%	(12.0)%	(28.1)%	(45.4)%
6.30000% and above	**	**	**	**

SECURITY GROUP 11

**Sensitivity of Class SJ to Prepayments
Assumed Price 6.0%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	250%	500%	750%	1,000%
2.61210%	39.7%	26.8%	13.4%	(0.5)%
3.61210%	19.8%	6.1%	(8.4)%	(23.5)%
4.58105%	0.8%	(14.1)%	(30.0)%	(47.1)%
5.55000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 13

**Sensitivity of Class LI to Prepayments
Assumed Price 5.0%***

PSA Prepayment Assumption Rates				
200%	262%	400%	600%	800%
33.6%	0.3%	(62.8)%	**	**

**Sensitivity of Class LO to Prepayments
Assumed Price 95.5%**

PSA Prepayment Assumption Rates			
200%	400%	600%	800%
4.2%	7.6%	11.0%	14.6%

**Sensitivity of Class SL to Prepayments
Assumed Price 4.5%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	200%	400%	600%	800%
2.58967%	49.3%	36.7%	21.5%	4.2%
3.58967%	21.3%	8.1%	(6.9)%	(23.6)%
4.21984%	3.3%	(10.0)%	(24.7)%	(40.8)%
4.85000% and above	**	**	**	**

SECURITY GROUP 14

**Sensitivity of Class ST to Prepayments
Assumed Price 2.5%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	245%	400%	500%
2.64081%	96.9%	85.9%	78.1%	70.5%
3.64081%	47.0%	36.5%	28.6%	21.3%
4.27041%	17.8%	6.8%	(0.3)%	(7.4)%
4.90000% and above	**	**	**	**

SECURITY GROUP 16

**Sensitivity of Class SM to Prepayments
Assumed Price 6.0%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	250%	500%	750%	1,000%
2.61210%	40.6%	28.8%	16.6%	4.1%
3.61210%	20.5%	7.6%	(5.8)%	(19.7)%
4.58105%	1.2%	(13.1)%	(28.3)%	(44.4)%
5.55000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Single REMIC Series as to the Group 1 Trust Assets, the Group 2 Trust Assets, the Group 3 Trust Assets, the Group 5 Trust Assets, the Group 6 Trust Assets, the Group 7 Trust Assets, the Group 8 Trust Assets, the Group 10 Trust Assets, the Group 11 Trust Assets, the Group 12 Trust Assets and the Group 16 Trust Assets and a Double REMIC Series as to the Group 4, 9, 13 and 15 Trust Assets and the Group 14 Trust Assets, each for United States federal income tax purposes. Separate REMIC elections will be made for the Group 1 REMIC, the Group 2 REMIC, the Group 3 REMIC, the Group 5 REMIC, the Group 6 REMIC, the Group 7 REMIC, the Group 8 REMIC, the Group 10 REMIC, the Group 11 REMIC, the Group 12 REMIC, the Group 16 REMIC, the Group 4, 9, 13 and 15 Pooling REMIC, the Group 4, 9, 13 and 15 Issuing REMIC, the Group 14 Pooling REMIC and the Group 14 Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Group 1 REMIC, the Group 2 REMIC, the Group 3 REMIC, the Group 5 REMIC, the Group 6 REMIC, the Group 7 REMIC, the Group 8 REMIC, the Group 10 REMIC, the Group 11 REMIC, the Group 12 REMIC, the Group 16 REMIC, the Group 4, 9, 13 and 15 Issuing REMIC or the Group 14 Issuing REMIC, as applicable for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1, 6, 7, 8, 10, 11 and 16	500%
2, 4, 5 and 12	220%
3 and 9	260%
13	400%
14	245%
15	150%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of

Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

Residual Securities

Each Class of Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMIC or Trust REMICs, as shown below:

<u>Residual Securities</u>	<u>Trust REMIC</u>
Class RR Securities	Group 4, 9, 13 and 15 Pooling REMIC and Group 4, 9, 13 and 15 Issuing REMIC
Class R1 Securities	Group 1 REMIC
Class R2 Securities	Group 2 REMIC
Class R3 Securities	Group 3 REMIC
Class R5 Securities	Group 5 REMIC
Class R6 Securities	Group 6 REMIC
Class R7 Securities	Group 7 REMIC
Class R8 Securities	Group 8 REMIC
Class R10 Securities	Group 10 REMIC
Class R11 Securities	Group 11 REMIC
Class R12 Securities	Group 12 REMIC
Class RR14 Securities	Group 14 Pooling REMIC and Group 14 Issuing REMIC
Class R16 Securities	Group 16 REMIC

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMIC or Trust REMICs, as applicable, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMIC or Trust REMICs, as applicable. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the related Trust REMIC or Trust REMICs, as applicable, may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the

residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the related Trust REMIC’s or Trust REMICs’, as applicable, fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “*ERISA Considerations*” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) June 1, 2026 on the Fixed Rate Classes and (2) June 20, 2026 on the Floating Rate, Inverse Floating Rate and Toggle Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Schedule I

Available Combinations(1)

Class	REMIC Securities		MX Securities						
	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	
Security Group 4									
Combination 1									
DA	\$ 30,250,976	DT	\$ 35,000,000	PT	5.00%	FIX	38385TFW6	June 2056	
DZ	4,749,024								
Security Group 9									
Combination 2									
GA	\$ 19,592,925	GB	\$ 21,753,569	SEQ	5.00%	FIX	38385TFX4	March 2054	
GY	2,160,644								
Combination 3(6)									
GA	\$ 19,592,925	GI	\$ 4,390,941	NTL(PT)	6.00%	FIX/IO	38385TFY2	June 2056	
GW	4,592,080	GT	26,345,649	PT	5.00	FIX	38385TFZ9	June 2056	
GY	2,160,644	TA	26,345,649	PT	4.75	FIX	38385TGA3	June 2056	
		TB	26,345,649	PT	4.50	FIX	38385TGB1	June 2056	
		TD	26,345,649	PT	4.25	FIX	38385TGC9	June 2056	
		TE	26,345,649	PT	4.00	FIX	38385TGD7	June 2056	
Combination 4									
GW	\$ 4,592,080	GL	\$ 6,752,724	SEQ	5.00%	FIX	38385TGE5	June 2056	
GY	2,160,644								
Security Group 13									
Combination 5(6)									
LA	\$ 9,622,861	LB	\$ 9,622,861	SEQ	5.75%	FIX	38385TGF2	May 2041	
		LC	9,622,861	SEQ	5.50	FIX	38385TGG0	May 2041	
		LD	9,622,861	SEQ	5.25	FIX	38385TGH8	May 2041	
		LE	9,622,861	SEQ	5.00	FIX	38385TGJ4	May 2041	
		LG	9,622,861	SEQ	4.75	FIX	38385TGM7	May 2041	
		LH	9,622,861	SEQ	6.00	FIX/IO	38385TGN5	May 2041	
		LI	9,622,861	NTL(SEQ)	0.00	PO		May 2041	
		LO	9,622,861	SEQ				May 2041	

REMIC Securities

MX Securities

Class	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Groups 6, 7, 8, 9, 11 and 16								
Combination 6(7)								
DF	\$ 67,434,888	F	\$ 500,000,000	PT	(5)	FLT	38385TGP0	June 2056
FE	105,209,657							
FG	52,691,297							
FJ	99,831,038							
FM	57,988,755							
FN	116,844,365							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) In the case of Combinations 3 and 5, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

(7) Derived from REMIC Classes relating to separate Groups.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class FT</u>
Initial Balance	\$80,000,000.00
July 2026	79,381,648.16
August 2026	78,731,267.69
September 2026	78,049,483.77
October 2026	77,336,961.43
November 2026	76,594,404.47
December 2026	75,822,554.37
January 2027	75,022,189.07
February 2027	74,194,121.66
March 2027	73,339,199.03
April 2027	72,458,300.40
May 2027	71,552,335.82
June 2027	70,622,244.57
July 2027	69,668,993.50
August 2027	68,693,575.31
September 2027	67,697,006.79
October 2027	66,680,326.98
November 2027	65,677,397.63
December 2027	64,688,031.79
January 2028	63,712,045.01
February 2028	62,749,255.29
March 2028	61,799,483.06
April 2028	60,862,551.14
May 2028	59,938,284.73
June 2028	59,026,511.32
July 2028	58,127,060.75
August 2028	57,239,765.09
September 2028	56,364,458.67
October 2028	55,500,978.02
November 2028	54,649,161.86
December 2028	53,808,851.04
January 2029	52,979,888.56
February 2029	52,162,119.49
March 2029	51,355,390.99
April 2029	50,559,552.22
May 2029	49,774,454.39
June 2029	48,999,950.69
July 2029	48,235,896.24
August 2029	47,482,148.12
September 2029	46,738,565.30
October 2029	46,005,008.65
November 2029	45,281,340.88
December 2029	44,567,426.54
January 2030	43,863,131.97
February 2030	43,168,325.32

<u>Distribution Date</u>	<u>Class FT</u>
March 2030	\$42,482,876.47
April 2030	41,806,657.07
May 2030	41,139,540.45
June 2030	40,481,401.65
July 2030	39,832,117.36
August 2030	39,191,565.94
September 2030	38,559,627.35
October 2030	37,936,183.17
November 2030	37,321,116.54
December 2030	36,714,312.17
January 2031	36,115,656.32
February 2031	35,525,036.74
March 2031	34,942,342.71
April 2031	34,367,464.96
May 2031	33,800,295.70
June 2031	33,240,728.56
July 2031	32,688,658.59
August 2031	32,143,982.27
September 2031	31,606,597.43
October 2031	31,076,403.26
November 2031	30,553,300.33
December 2031	30,037,190.50
January 2032	29,527,976.96
February 2032	29,025,564.19
March 2032	28,529,857.94
April 2032	28,040,765.21
May 2032	27,558,194.27
June 2032	27,082,054.57
July 2032	26,612,256.82
August 2032	26,148,712.87
September 2032	25,691,335.79
October 2032	25,240,039.78
November 2032	24,794,740.21
December 2032	24,355,353.54
January 2033	23,921,797.40
February 2033	23,493,990.46
March 2033	23,071,852.53
April 2033	22,655,304.45
May 2033	22,244,268.14
June 2033	21,838,666.54
July 2033	21,438,423.64
August 2033	21,043,464.43
September 2033	20,653,714.91
October 2033	20,269,102.06
November 2033	19,889,553.84
December 2033	19,514,999.16
January 2034	19,145,367.90
February 2034	18,780,590.85
March 2034	18,420,599.74

<u>Distribution Date</u>	<u>Class FT</u>
April 2034	\$18,065,327.20
May 2034	17,714,706.76
June 2034	17,368,672.86
July 2034	17,027,160.77
August 2034	16,690,106.67
September 2034	16,357,447.55
October 2034	16,029,121.27
November 2034	15,705,066.50
December 2034	15,385,222.73
January 2035	15,069,530.28
February 2035	14,757,930.24
March 2035	14,450,364.48
April 2035	14,146,775.66
May 2035	13,847,107.22
June 2035	13,551,303.31
July 2035	13,259,308.85
August 2035	12,971,069.51
September 2035	12,686,531.66
October 2035	12,405,642.38
November 2035	12,128,349.47
December 2035	11,854,601.43
January 2036	11,584,347.42
February 2036	11,317,537.30
March 2036	11,054,121.60
April 2036	10,794,051.48
May 2036	10,537,278.78
June 2036	10,283,755.96
July 2036	10,033,436.14
August 2036	9,786,273.03
September 2036	9,542,220.97
October 2036	9,301,234.92
November 2036	9,063,270.42
December 2036	8,828,283.62
January 2037	8,596,231.22
February 2037	8,367,070.53
March 2037	8,140,759.41
April 2037	7,917,256.28
May 2037	7,696,520.13
June 2037	7,478,510.47
July 2037	7,263,187.35
August 2037	7,050,511.38
September 2037	6,840,443.65
October 2037	6,632,945.81
November 2037	6,427,979.97
December 2037	6,225,508.79
January 2038	6,025,495.39
February 2038	5,827,903.40
March 2038	5,632,696.92
April 2038	5,439,840.54

<u>Distribution Date</u>	<u>Class FT</u>
May 2038	\$ 5,249,299.29
June 2038	5,061,038.70
July 2038	4,875,024.74
August 2038	4,691,223.82
September 2038	4,509,602.80
October 2038	4,330,128.99
November 2038	4,152,770.12
December 2038	3,977,494.36
January 2039	3,804,270.27
February 2039	3,633,066.87
March 2039	3,463,853.55
April 2039	3,296,600.13
May 2039	3,131,276.81
June 2039	2,967,854.20
July 2039	2,806,303.27
August 2039	2,646,595.41
September 2039	2,488,702.36
October 2039	2,332,596.24
November 2039	2,178,249.54
December 2039	2,025,635.11
January 2040	1,874,726.15
February 2040	1,725,496.22
March 2040	1,577,919.23
April 2040	1,431,969.43
May 2040	1,287,621.40
June 2040	1,144,850.07
July 2040	1,003,630.67
August 2040	863,938.80
September 2040	725,750.33
October 2040	589,041.49
November 2040	453,788.78
December 2040	319,969.04
January 2041	187,559.40
February 2041	56,537.29
March 2041 and thereafter	0.00



\$1,385,628,215

**Government National
Mortgage Association**

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Ginnie Mae REMIC Trust 2026-102**

OFFERING CIRCULAR SUPPLEMENT
June 24, 2026

**Citigroup
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