

\$222,066,250
Government National Mortgage Association
GINNIE MAE[®]
Guaranteed Multifamily REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-104

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any Prepayment Penalties.

The Trust and its Assets

The Trust will own (1) the Ginnie Mae Multifamily Certificates described on Exhibit A and (2) certain previously issued multifamily certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
A	\$ 19,295,141	4.5%	SEQ	FIX	38381S2G1	July 2052
AH(1)	88,424,776	4.5	SEQ	FIX	38381S2K2	August 2055
B(1)	3,004,859	(5)	SEQ	WAC/DLY	38381S2J5	December 2067
D(1)	1,099,547	(5)	SEQ	WAC/DLY	38381S2P1	December 2067
E(1)	10,210,611	(5)	SEQ	WAC/DLY	38381S2N6	December 2067
G(1)	16,877,558	(5)	SEQ	WAC/DLY	38381S2M8	June 2060
H(1)	13,589,791	4.5	SEQ	FIX	38381S2L0	December 2057
LA	13,000,000	(5)	SEQ	WAC/DLY	38381S2H9	June 2060
AI(1)	35,300,000	(5)	NTL (PT)	WAC/IO/DLY	38381S2Q9	December 2067
BI(1)	130,202,283	(5)	NTL (PT)	WAC/IO/DLY	38381S2R7	December 2067
Security Group 2						
AJ(1)	\$ 46,274,694	5.0	SEQ	FIX	38381S2S5	October 2066
C(1)	940,888	5.0	SEQ	FIX	38381S2U0	March 2067
J(1)	4,403,499	5.0	SEQ	FIX	38381S2T3	March 2067
CI(1)	51,619,081	(5)	NTL (PT)	WAC/IO/DLY	38381S2V8	March 2067
Security Group 3						
LH	\$ 4,944,886	(5)	SC/PT	WAC/DLY	38381S2W6	July 2068
Residuals						
RR	0	0.0	NPR	NPR	38381S2X4	December 2067
RR3	0	0.0	NPR	NPR	38381S2Y2	July 2068

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Multifamily Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.
See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 30, 2026.

You should read the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities, Chapter 31 and Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended, and this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular for Guaranteed Multifamily REMIC Pass-Through Securities dated as of July 1, 2023 (hereinafter referred to as the “Multifamily Base Offering Circular”),
- Chapter 31 and Chapter 32 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, as amended (the “MBS Guide”) and
- in the case of the Group 3 Securities, the disclosure documents relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Multifamily Base Offering Circular, the MBS Guide and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Multifamily Base Offering Circular and the MBS Guide.

In addition, you can obtain copies of the disclosure documents related to the Ginnie Mae Multifamily Certificates by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Multifamily Base Offering Circular as Appendix I and the glossary included in the Multifamily Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Citigroup Global Markets Inc.

Co-Sponsor: Roberts & Ryan Investments Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: June 30, 2026

Distribution Date: The 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in July 2026.

Security Groups: This series of Securities consists of multiple Security Groups (each a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of MX Class IO in Groups 1 and 2, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Composition of the Trust Assets:

For the Group 1 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 90 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$162,658,331 as of the Cut-off Date and

(ii) 4 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$2,919,952 as of the Cut-off Date.

For the Group 2 Securities, the Trust Assets consist of Ginnie Mae Multifamily Certificates which will include:

(i) 78 fixed rate Ginnie Mae Project Loan Certificates, which have an aggregate balance of approximately \$33,155,927 as of the Cut-off Date and

(ii) 12 fixed rate Ginnie Mae Construction Loan Certificates, which have an aggregate balance of approximately \$18,463,154 as of the Cut-off Date.

For the Group 3 Securities, the Trust Assets consist of Underlying Certificates. The aggregate principal balance of the Group 3 Trust Assets is \$4,944,886 as of June 2026. Certain information regarding the Underlying Certificates is set forth in Exhibit B to this Supplement. Certain information regarding the Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Underlying Certificates (the “Group 3 Underlying Certificate Trust Assets”) is set forth in the respective updated Exhibit A for each of the Underlying Certificates (the “Updated Exhibits A”) in Exhibit C to this Supplement.

Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1 and 2 Trust Assets⁽¹⁾:

The Ginnie Mae Multifamily Certificates and the related Mortgage Loans underlying the Group 1 and 2 Trust Assets will have the following characteristics, aggregated on the basis of the applicable FHA insurance program or Section 538 Guarantee Program:

FHA Insurance Program/Section 538 Guarantee Program	Principal Balance	Number of Trust Assets	Percent of Total Balance	Weighted Average Mortgage Interest Rate	Weighted Average Certificate Rate	Weighted Average Original Term to Maturity(2)(3) (in months)	Weighted Average Remaining Term to Maturity(3) (in months)	Weighted Average Period From Issuance(2) (in months)	Weighted Average Remaining Lockout Period (in months)	Weighted Average Total Lockout and Remaining Prepayment Penalty Period (in months)
Security Group 1										
232/223(f)	\$ 89,038,360	63	53.77%	5.700%	5.450%	414	410	4	0	112
207/223(f)	53,744,052	16	32.46	5.092	4.842	421	418	2	0	119
221(d)(4)	19,361,917	11	11.69	5.659	5.409	482	476	6	2	117
232/241(a)	1,740,025	1	1.05	8.000	7.750	355	347	8	0	110
213	739,731	1	0.45	5.590	5.340	475	470	5	0	111
538	690,678	1	0.42	6.280	5.980	463	459	4	0	117
241(a)	263,520	1	0.16	6.900	6.650	380	372	8	0	109
Total/Weighted Average:	\$165,578,283	94	100.00%	5.526%	5.276%	424	420	4	0	115
Security Group 2										
232/223(f)	\$ 26,601,842	62	51.53%	5.940%	5.690%	417	410	6	0	109
221(d)(4)	18,263,060	11	35.38	6.068	5.803	498	483	16	4	124
538	3,021,486	5	5.85	6.216	5.871	478	461	17	0	120
207/223(f)	1,635,705	8	3.17	5.639	5.389	421	415	5	0	116
241(a)	912,634	2	1.77	6.482	6.232	430	423	7	7	127
232/241(a)	908,336	1	1.76	8.000	7.750	355	347	8	0	110
213	276,019	1	0.53	5.590	5.340	475	470	5	0	111
Total/Weighted Average:	\$ 51,619,081	90	100.00%	6.036%	5.775%	449	438	10	2	116

- (1) As of June 1, 2026 (the “Cut-off Date”); includes Ginnie Mae Multifamily Certificates added to pay the Trustee Fee. Some of the columns may not foot due to rounding.
- (2) Based on the issue date of the related Ginnie Mae Multifamily Certificate.
- (3) Based on the assumption that each Ginnie Mae Construction Loan Certificate will convert to a Ginnie Mae Project Loan Certificate.

The information contained in this chart has been collected and summarized by the Sponsor based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates. See “The Trust Assets — The Mortgage Loans” and Exhibit A to this Supplement. See Exhibit C to this Supplement for certain information regarding the characteristics of the Mortgage Loans underlying the Underlying Trusts in Security Group 3.

Lockout Periods and Prepayment Penalties: For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 19 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 0 months. For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 10 months. The Group 2 Mortgage Loans have a weighted average remaining lockout period of approximately 2 months. For Security Group 3, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods ranging from 0 to 26 months. See the Updated Exhibits A in Exhibit C for additional information with respect to remaining lockout periods of the Mortgage Loans underlying the Group 3 Underlying Certificate Trust Assets. Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. The Mortgage Loans provide for payment of Prepayment Penalties

during specified periods beginning on the applicable lockout period end date or, if no lockout period applies, the applicable Issue Date. In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions. See *“The Trust Assets — Certain Additional Characteristics of the Mortgage Loans”* and *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”*, in the case of the Group 1 and 2 Securities, in Exhibit A to this Supplement and, in the case of the Group 3 Securities, in the Updated Exhibits A in Exhibit C to this Supplement. Prepayment Penalties received by the Trust will be allocated as described in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Modification and Exchange: If you own exchangeable Securities, you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Weighted Average Coupon Classes (other than the MX Classes) will bear interest during each Accrual Period at per annum Interest Rates based on, in the case of Group 1, the Weighted Average Certificate Rate of the Group 1 Ginnie Mae Multifamily Certificates (“Group 1 WACR”), in the case of Group 2, the Weighted Average Certificate Rate of the Group 2 Ginnie Mae Multifamily Certificates (“Group 2 WACR”) or, in the case of Group 3, the weighted average of the interest rates of the Underlying Certificates for Group 3, weighted based on the outstanding principal balance of each Underlying Certificate for Group 3 for the related Distribution Date (before giving effect to any payments on such Distribution Date) (“Group 3 WACR”) as follows:

Security Group 1

Each of Classes B, D, E, G and LA will bear interest during each Accrual Period at a per annum rate equal to the lesser of 4.50000% and Group 1 WACR.

Class AI will bear interest during each Accrual Period at a per annum rate equal to Group 1 WACR less the weighted average of the applicable Interest Rates for Classes A, B and LA for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Class BI will bear interest during each Accrual Period at a per annum rate equal to Group 1 WACR less the weighted average of the applicable Interest Rates for Classes AH, D, E, G and H for that Accrual Period, weighted based on the Class Principal Balance of each such Class for the related Distribution Date (before giving effect to any payments on such Distribution Date).

Security Group 2

Class CI will bear interest during each Accrual Period at a per annum rate equal to Group 2 WACR less 5.00000%.

Security Group 3

Class LH will bear interest during each Accrual Period at a per annum rate equal to Group 3 WACR.

Each of Classes AD, AE, BA, BC, IO, L, LC, LD and LG is a Weighted Average Coupon Class that will bear interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for that Accrual Period expressed as a percentage of its outstanding principal or notional balance, as applicable, for that Accrual Period.

The Weighted Average Coupon Classes will bear interest during the initial Accrual Period at the following approximate Interest Rates:

Class	Approximate Initial Interest Rate
Security Group 1	
B	4.50000%
D	4.50000
E	4.50000
G	4.50000
LA	4.50000
AI	0.77553
BI	0.77553
AD	4.50000
AE	4.50000
BA	5.27553
L	4.50000
LC	4.50000
LD	4.50000
LG	4.50000
Security Group 2	
CI	0.77485%
BC	5.77485
Security Groups 1 and 2	
IO	0.77537%
Security Group 3	
LH	4.75000%

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

Security Group 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) will be allocated, concurrently, as follows:

1. 21.3290109116%, sequentially, to A, LA and B, in that order, until retired
2. 78.6709890884%, sequentially, to AH, H, G, E and D, in that order, until retired

Security Group 2

The Group 2 Principal Distribution Amount will be allocated, sequentially, to AJ, J and C, in that order, until retired

Security Group 3

The Group 3 Principal Distribution Amount will be allocated to LH, until retired

Allocation of Prepayment Penalties: On each Distribution Date, the Trustee will pay 100% of any Prepayment Penalties that are collected and passed through to the Trust as follows:

- 21.3290109116% of any Prepayment Penalties in respect of Security Group 1 to Class AI

- 78.6709890884% of any Prepayment Penalties in respect of Security Group 1 to Class BI
- 100% of any Prepayment Penalties in respect of Security Group 2 to Class CI

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents</u>
Security Group 1		
AI	\$ 35,300,000	100% of A, B and LA (in the aggregate) (SEQ Classes)
BI	130,202,283	100% of AH, D, E, G and H (in the aggregate) (SEQ Classes)
Security Group 2		
CI	\$ 51,619,081	100% of AJ, C and J (in the aggregate) (SEQ Classes)
Security Groups 1 and 2		
IO	\$165,502,283	100% of A, AH, B, D, E, G, H and LA (in the aggregate) (SEQ Classes)
	<u>51,619,081</u>	100% of AJ, C and J (in the aggregate) (SEQ Classes)
	<u>\$217,121,364</u>	

Tax Status: Double REMIC Series as to each of the following Groups of Trust Assets and related Trust REMICs:

<u>Trust Assets</u>	<u>Trust REMIC</u>
Group 1 and 2 Trust Assets	Group 1 and 2 Pooling REMIC and Group 1 and 2 Issuing REMIC
Group 3 Trust Assets	Group 3 Pooling REMIC and Group 3 Issuing REMIC

Separate REMIC elections will be made as to each of the Trust REMICs identified above. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Multifamily Base Offering Circular.

Regular and Residual Classes: Classes RR and RR3 are Residual Classes and represent the Residual Interest of the related Trust REMICs as described under “Certain United States Federal Income Taxes — Residual Securities” in this Supplement. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans will vary. Generally, following any applicable lockout period, and upon payment of any applicable prepayment penalty, borrowers may prepay their mortgage loans at any time. However, borrowers cannot prepay certain mortgage loans insured under FHA insurance program Section 223(f) for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. In addition, in the case of FHA-insured mortgage loans, borrowers may prepay their mortgage loans during a lockout period, or during any statutory prepayment prohibition period or without paying any applicable prepayment penalty with the approval of FHA.

Additionally, in the event a borrower makes a voluntary prepayment in respect of a mortgage loan, the related Ginnie Mae issuer does not have consent rights, put rights or termination rights related to such mortgage loan underlying the related trust assets. The decision to make a voluntary prepayment is entirely within the control of the borrower. Any voluntary prepayment and any subsequent reamortization of the remaining principal balance of a mortgage loan required under the terms of the mortgage loan may adversely affect the timing of the receipt of principal to investors and could reduce the yields on your securities.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the

related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed mortgaged properties may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

The terms of the mortgage loans may be modified, among other things, to permit a partial release of the mortgaged property securing the related mortgage loan, to permit a pledge of all or part of such mortgaged property to secure additional debt of the related borrower, to provide for

a cross default between the mortgage loan and such additional debt or to provide for additional collateral. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part. Such releases also may reduce the value of the remaining property. Modifications in connection with additional debt could adversely affect the security afforded to the existing mortgage loan by the mortgaged property and, even if the additional debt is subordinated to the existing mortgage loan, increase the likelihood of default on such mortgage loan by the related borrower. The amount of additional debt may exceed the amount of the existing debt secured by the related mortgage loan. Additional debt may include, but is not limited to, mortgage loans originated under FHA insurance program Section 241.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you purchased your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you purchased your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage

loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

An investment in the securities is subject to significant reinvestment and extension risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Defaults will increase the rate of prepayment. Lending on multifamily properties and nursing facilities is generally viewed as exposing the lender to a greater risk of loss than single-family lending. If a mortgagor defaults on a mortgage loan and the loan is subsequently foreclosed upon or assigned to FHA for FHA insurance benefits, or Rural Development for Section 538 guarantee benefits, or otherwise liquidated, the effect would be comparable to a prepayment of the mortgage loan; however, no prepayment penalty would be received. Similarly, mortgage loans as to which there is a material breach of a representation may be purchased out of the trust without the payment of a prepayment penalty.

Extensions of the term to maturity of the Ginnie Mae construction loan certificates delay the payment of principal to the trust and will affect the yield to maturity on your securities. The extension of the term to maturity of any Ginnie Mae construction loan certificate will require the related Ginnie Mae issuer to obtain the consent of the contracted security purchaser, the entity bound under contract with the Ginnie Mae issuer to purchase all the Ginnie Mae construction loan certificates related to a particular multifamily project. However, each contracted security purchaser, on behalf of itself and all future holders of each

Ginnie Mae construction loan certificate to be deposited into the trust with respect to which it is the contracted security purchaser and all related Ginnie Mae construction loan certificates (whether or not currently outstanding), has waived the right to withhold consent to any requests of the related Ginnie Mae issuer to extend the term to maturity of those Ginnie Mae construction loan certificates (provided that any such extension, when combined with previously granted extensions in respect of such Ginnie Mae construction loan certificates, would not extend the term to maturity beyond the term of the underlying mortgage loan insured by FHA). This waiver effectively permits the related Ginnie Mae issuer to extend the maturity of the Ginnie Mae construction loan certificates in its sole discretion, subject only to the prior written approval of Ginnie Mae. A holder of a Ginnie Mae construction loan certificate is entitled only to interest at the specified interest rate on the outstanding principal balance of the Ginnie Mae construction loan certificate until the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. Any extension of the term to maturity may delay the commencement of principal payments to the trust and affect the yield on your securities.

The failure of a Ginnie Mae construction loan certificate to convert into a Ginnie Mae project loan certificate prior to its maturity date (as adjusted for any previously granted extensions), for any reason, will result in the full payment of the principal balance of the Ginnie Mae construction loan certificate on its maturity date and, accordingly, will affect the rate of prepayment. The Ginnie Mae construction loan certificate may fail to convert if the prerequisites for conversion outlined in Chapter 32 of the MBS Guide are not satisfied, including, but not limited to, (1) final endorsement by FHA of the underlying mortgage loan, (2) completion of the cost certification process, and (3) the delivery of supporting documentation including, among other things, the note or other evidence of indebtedness and assignments endorsed to Ginnie Mae. Upon maturity of the

Ginnie Mae construction loan certificates, absent any extensions, the related Ginnie Mae issuer is obligated to pay to the holders of the Ginnie Mae construction loan certificates the outstanding principal amount. The payment of any Ginnie Mae construction loan certificate on the maturity date may affect the yield on your securities.

Any delay in the conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate will delay the payment of principal on your securities. The conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate can be delayed for a wide variety of reasons, including work stoppages, construction defects, inclement weather, completion of or delays in the cost certification process and changes in contractors, owners and architects related to the multifamily project. During any such delay, the trust will not be entitled to any principal payments that may have been made by the borrower on the related underlying mortgage loan. The distribution of any such principal payments will not occur until the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. However, the holders of the securities will not receive any such amounts until the next distribution date on the securities and will not be entitled to receive any interest on such amount, and the related WACR will be reduced accordingly.

The yield on securities that would benefit from a faster than expected payment of principal (such as securities purchased at a discount) may be adversely affected if the underlying mortgage loan begins to amortize prior to the conversion of a Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate. As holders of Ginnie Mae construction loan certificates are entitled only to interest, any scheduled payments of principal received with respect to the mortgage loans underlying the Ginnie Mae construction loan certificate will not be passed through to the trust. Any such amounts will be deposited into a

non-interest bearing, custodial account maintained by the related Ginnie Mae issuer and will be distributed to the trust (unless otherwise negotiated between the Ginnie Mae issuer and the contracted security purchaser) on the earliest of (1) the liquidation of the mortgage loan, (2) at the related Ginnie Mae issuer's option, either (a) the first Ginnie Mae certificate payment date of the Ginnie Mae project loan certificate following the conversion of the Ginnie Mae construction loan certificate or (b) the date of conversion of the Ginnie Mae construction loan certificate to a Ginnie Mae project loan certificate, and (3) the maturity date (as adjusted for any previously granted extensions) of the Ginnie Mae construction loan certificate. However, the holders of the securities will not receive any such amounts until the next distribution date on the securities and will not be entitled to receive any interest on such amount, and the related WACR will be reduced accordingly. The delay in payment of the scheduled principal may affect, perhaps significantly, the yield on those securities that would benefit from a higher than anticipated rate of prepayment of principal.

If the amount of the underlying mortgage loan at final endorsement by FHA is less than the aggregate principal amount of the Ginnie Mae construction loan certificates upon completion of the particular multifamily project, the Ginnie Mae construction loan certificates must be prepaid in the amount equal to the difference between the aggregate principal balance of the Ginnie Mae construction loan certificates and the principal balance of the Ginnie Mae project loan certificates issued upon conversion. The reduction in the underlying mortgage loan amount could occur as a result of the cost certification process that takes place prior to the conversion to a Ginnie Mae project loan certificate. In such a case, the rate of prepayment on your securities may be higher than expected.

Available information about the mortgage loans is limited. Generally, neither audited financial statements nor recent appraisals are available with respect to the mortgage loans, the mortgaged properties, or the operating revenues, expenses and values of the mortgaged properties. Certain default, delinquency and other information relevant to the likelihood of prepayment of the multifamily mortgage loans underlying the Ginnie Mae multifamily certificates is made generally available to the public and holders of the

securities should consult such information. The scope of such information is limited, however, and accordingly, at a time when you might be buying or selling your securities, you may not be aware of matters that, if known, would affect the value of your securities.

FHA has authority to override lockouts and prepayment limitations. FHA insurance and certain mortgage loan and trust provisions may affect lockouts and the right to receive prepayment penalties. FHA may override any lockout, statutory prepayment prohibition or prepayment penalty provision with respect to the FHA-insured mortgage loans consistent with FHA policies and procedures.

With respect to certain mortgage loans insured under Section 223(f) of the Housing Act, under certain circumstances FHA lockout and prepayment limitations may be more stringent than otherwise provided for in the related note or other evidence of indebtedness. In addition to FHA's ability to override lockout or prepayment penalty provisions with respect to the FHA-insured mortgage loans as described above, investors should note that with respect to certain mortgage loans insured under Section 223(f) of the Housing Act, Section 223(f) provides, in relevant part, that the related note or other evidence of indebtedness cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained. In many instances with respect to such mortgage loans insured under Section 223(f), the related lender may have provided for a lockout period lasting for a term shorter than five (5) years. Therefore, investors should consider that any prepayment provisions following a lockout period that is shorter than five (5) years may not be effective if FHA approval is not obtained.

Holders entitled to prepayment penalties may not receive them. Prepayment penalties received by the trustee in respect of group 1 will be distributed to Class AI and BI, and in respect of group 2 will be distributed to Class CI as further described in this Supplement. Ginnie Mae, however, does not guarantee that mortgagors will in fact pay any prepayment penalties or that such prepayment penalties will be received by the trustee. Accordingly, holders of the classes entitled to receive prepayment penalties will receive them only to the extent that the trustee receives them. Moreover, even if the trustee distributes prepayment penalties to the holders of those classes, the

additional amounts may not offset the reduction in yield caused by the corresponding prepayments.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 3 securities. The underlying certificates will be sensitive in varying degrees to

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying trust.

As described in the related underlying certificate disclosure documents, the underlying certificates are not entitled to distributions of principal until certain classes of the related underlying series have been retired and, accordingly, distributions of principal of the related mortgage loans for extended periods may be applied to the distribution of principal of those classes of certificates having priority over the underlying certificates. Accordingly, the underlying certificates may receive no principal distributions for extended periods of time.

Prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed. This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. The Updated Exhibits A in Exhibit C, however, contain certain information regarding the related mortgage loans as of the cut-off date. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

The securities may not be a suitable investment for you. The securities, especially the group 3 securities, and, in particular, the interest only and residual classes, are not suitable investments for all investors. Only “accredited investors,” as defined in Rule 501(a) of Regulation D of the Securities Act of 1933, who have substantial experience in mortgage-backed securities and are capable of understanding the risks should invest in the securities.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences in this Supplement and in the Multifamily Base Offering Circular.*”

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual prepayment rates of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed prepayment rates. It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate. As a result, the yields on your securities could be lower than you expected.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All of the Trust Assets will evidence, directly or indirectly, Ginnie Mae Multifamily Certificates.

The Ginnie Mae Multifamily Certificates (Groups 1 and 2)

The Ginnie Mae Multifamily Certificates are guaranteed by Ginnie Mae pursuant to its Ginnie Mae I Program. Each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate bears interest at a Mortgage Rate that is greater than the related Certificate Rate.

For each Mortgage Loan underlying a Ginnie Mae Multifamily Certificate, the difference between (a) the Mortgage Rate and (b) the related Certificate Rate is used to pay the servicer of the Mortgage Loan a monthly fee for servicing the Mortgage Loan and to pay Ginnie Mae a fee for its guarantee of the related Ginnie Mae Multifamily Certificate (together, the “Servicing and Guaranty Fee Rate”). The per annum rate used to calculate these fees for the Mortgage Loans in the Trust is shown on Exhibit A to this Supplement.

The Ginnie Mae Multifamily Certificates included in the Trust consist of (i) Ginnie Mae Construction Loan Certificates issued during the construction phase of a multifamily project, which are redeemable for Ginnie Mae Project Loan Certificates (the “Group 1 and 2 Trust CLCs”) and (ii) Ginnie Mae Project Loan Certificates deposited into the Trust on the Closing Date or issued upon conversion of a Trust CLC (the “Group 1 and 2 Trust PLCs”).

The Underlying Certificates (Group 3)

The Group 3 Trust Assets are Underlying Certificates that represent the beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Multifamily Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Documents. The Underlying Certificate Disclosure Documents may be obtained from the Information Agent as described under “Available Information” in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in the prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See “Underlying Certificates” in the Multifamily Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions, including any prepayments and other unscheduled recoveries on the Mortgage Loans underlying such Underlying Certificate, and is further described in the table contained in Exhibit B to this Supplement.

The Ginnie Mae Multifamily Certificates underlying the Underlying Certificates consist of (i) Ginnie Mae Construction Loan Certificates issued during the construction phase of a multifamily project, which are redeemable for Ginnie Mae Project Loan Certificates (the “Group 3 Trust CLCs”) and, collectively with the Group 1 and 2 Trust CLCs, the “Trust CLCs”) and (ii) Ginnie Mae Project Loan Certificates deposited into the related Underlying Trust on the related underlying Closing Date or issued upon conversion of a Group 3 Trust CLC (the “Group 3 Trust PLCs”, and, collectively, with the Group 1 and 2 Trust PLCs, the “Trust PLCs”).

The Trust CLCs

Each Trust CLC is based on and backed by a single Mortgage Loan secured by a multifamily project under construction and insured by FHA pursuant to an FHA Insurance Program or by Rural Development pursuant to the Section 538 Guaranteed Rural Rental Housing Program (“Section 538 Guarantee Program”) described under “THE GINNIE MAE MULTIFAMILY CERTIFICATES — FHA Insurance Programs”

and “— Section 538 Guarantee Program” in the Multifamily Base Offering Circular. Ginnie Mae Construction Loan Certificates are generally issued monthly by the related Ginnie Mae Issuer as construction progresses on the related multifamily project and as advances are insured by FHA. Prior to the issuance of Ginnie Mae Construction Loan Certificates, the Ginnie Mae Issuer must provide Ginnie Mae with supporting documentation regarding advances and disbursements on the Mortgage Loan and must satisfy the prerequisites for issuance as described in Chapter 32 of the MBS Guide. Each Ginnie Mae Construction Loan Certificate may be redeemed for a pro rata share of a Ginnie Mae Project Loan Certificate that bears the same interest rate as the Ginnie Mae Construction Loan Certificate.

The original maturity of a Ginnie Mae Construction Loan Certificate is at least 200% of the construction period anticipated by FHA for the multifamily project. The stated maturity of the Ginnie Mae Construction Loan Certificates may be extended after issuance at the request of the related Ginnie Mae Issuer with the prior written approval of Ginnie Mae. Prior to approving any extension request, Ginnie Mae requires that the Contracted Security Purchaser, the entity bound under contract with the related Ginnie Mae Issuer to purchase all of the Ginnie Mae Construction Loan Certificates related to a particular multifamily project, consent to the extension of the term to maturity. Each Contracted Security Purchaser of the Trust CLCs and of any previously issued or hereafter existing Ginnie Mae Construction Loan Certificates relating to the Trust CLCs identified in Exhibit A or Exhibit C to this Supplement (the “Related CLCs”), has waived its right and the right of all future holders of the Related CLCs, including the Trustee or the related Trustee for the related Underlying Trust, as the assignee of the Sponsor’s or the related Underlying Trust Sponsor’s rights in the Trust CLCs, to withhold consent to any extension requests with respect to Trust CLCs or Related CLCs for which it is the Contracted Security Purchaser, provided that the length of the extension does not, in combination with any previously granted extensions related thereto, exceed the term of the underlying Mortgage Loan insured by FHA. The waiver effected by each Contracted Security Purchaser will effectively permit the related Ginnie Mae Issuer to extend the maturity of the Ginnie Mae CLCs in its sole discretion, subject only to the prior written approval of Ginnie Mae.

Each Trust CLC will provide for the payment to the Trust or to the related Underlying Trust, as applicable, of monthly payments of interest equal to a pro rata share of the interest payments on the underlying Mortgage Loan, less applicable servicing and guaranty fees. The Trust or the related Underlying Trust, as applicable, will not be entitled to receive any payments of principal collected on the related Mortgage Loan as long as the Trust CLC is outstanding. During such period any prepayments and other recoveries of principal (other than proceeds from the liquidation of the Mortgage Loan) or any Prepayment Penalties on the underlying Mortgage Loan received by the Ginnie Mae Issuer will be deposited into a non-interest bearing escrow account (the “P&I Custodial Account”). Any such amounts will be held for distribution to the Trust or to the related Underlying Trust, as applicable, (unless otherwise negotiated between the Ginnie Mae Issuer and the Contracted Security Purchaser) on the earliest of (i) the liquidation of the Mortgage Loan, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities or the related Underlying Trust, as applicable, will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts, and the related WACR will be reduced accordingly.

At any time following the final endorsement of the underlying Mortgage Loan by FHA, prior to the Maturity Date and upon satisfaction of the prerequisites for conversion outlined in Chapter 32 of the MBS Guide, Ginnie Mae Construction Loan Certificates will be redeemed for Ginnie Mae Project Loan Certificates. The Ginnie Mae Project Loan Certificates will be issued at the identical interest rate as the Ginnie Mae Construction Loan Certificates. The aggregate principal amount of the Ginnie Mae Project Loan Certificates may be less than or equal to the aggregate amount of advances that has been disbursed and insured on the Mortgage Loan underlying the related Ginnie Mae Construction Loan Certificates. Any difference between the principal balance of the Ginnie Mae Construction Loan Certificates and the principal balance of the Ginnie Mae Project Loan Certificates issued at conversion will be disbursed to the holders of the Ginnie Mae Construction Loan Certificates as principal upon conversion.

The Trust PLCs

Each Trust PLC will be based on and backed by one or more multifamily Mortgage Loans with an original term to maturity of generally no more than 40 years.

Each Trust PLC will provide for the payment to the registered holder of that Trust PLC of monthly payments of principal and interest equal to the aggregate amount of the scheduled monthly principal and interest payments on the Mortgage Loans underlying that Trust PLC, less applicable servicing and guaranty fees. In addition, each such payment will include any prepayments and other unscheduled recoveries of principal of, and any Prepayment Penalties on, the underlying Mortgage Loans to the extent received by the Ginnie Mae Issuer during the month preceding the month of the payment.

The Mortgage Loans

Each Ginnie Mae Multifamily Certificate represents a beneficial interest in one or more Mortgage Loans.

Ninety-four (94) Mortgage Loans will underlie the Group 1 Ginnie Mae Multifamily Certificates, which as of the Cut-off Date, consist of ninety (90) Mortgage Loans that underlie the Group 1 Trust PLCs (the “Group 1 Trust PLC Mortgage Loans”) and four (4) Mortgage Loans that underlie the Group 1 Trust CLCs (the “Group 1 Trust CLC Mortgage Loans”).

The Group 1 Trust PLC Mortgage Loans have an aggregate balance of approximately \$162,658,331 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 1 Trust CLC Mortgage Loans have an aggregate balance of approximately \$2,919,952 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

Ninety (90) Mortgage Loans will underlie the Group 2 Ginnie Mae Multifamily Certificates, which as of the Cut-off Date, consist of seventy-eight (78) Mortgage Loans that underlie the Group 2 Trust PLCs (the “Group 2 Trust PLC Mortgage Loans”) and twelve (12) Mortgage Loans that underlie the Group 2 Trust CLCs (the “Group 2 Trust CLC Mortgage Loans”).

The Group 2 Trust PLC Mortgage Loans have an aggregate balance of approximately \$33,155,927 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 2 Trust CLC Mortgage Loans have an aggregate balance of approximately \$18,463,154 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

One hundred and twenty (120) Mortgage Loans underlie the Group 3 Underlying Certificate Trust Assets, which as of the Cut-off Date, consist of one hundred and four (104) Mortgage Loans that underlie the Group 3 Trust PLCs (the “Group 3 Trust PLC Mortgage Loans”) and, collectively with the Group 1 Trust PLC Mortgage Loans and the Group 2 Trust PLC Mortgage Loans, the “Trust PLC Mortgage Loans”) and sixteen (16) Mortgage Loans that underlie the Group 3 Trust CLCs (the “Group 3 Trust CLC Mortgage Loans”) and, collectively with the Group 1 Trust CLC Mortgage Loans and the Group 2 Trust CLC Mortgage Loans, the “Trust CLC Mortgage Loans”).

The Group 3 Trust PLC Mortgage Loans have an aggregate balance of approximately \$302,931,929 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date, and the Group 3 Trust CLC Mortgage Loans have an aggregate balance of approximately \$29,249,225 as of the Cut-off Date, after giving effect to all payments of principal due on or before that date.

The Mortgage Loans underlying the Group 1 and 2 Trust Assets have, on a weighted average basis, the other characteristics set forth in the Terms Sheet under “Certain Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans Underlying the Group 1 and 2 Trust Assets” and, on an individual basis, the characteristics described in Exhibit A to this Supplement. The Mortgage Loans underlying the Group 3 Underlying Certificate Trust Assets have, on an individual basis, the characteristics described in the Updated Exhibits A in Exhibit C of this Supplement. They also have the general characteristics described below. The Mortgage Loans consist of first lien and second lien, multifamily, fixed rate mortgage loans that are secured by a lien on the borrower’s fee simple estate in a multifamily property consisting of five or more dwelling units or nursing facilities and guaranteed by Section 538 or insured by FHA or coinsured by FHA and the related mortgage lender. See “*The Ginnie Mae Multifamily Certificates — General*” in the *Multifamily Base Offering Circular*.

FHA Insurance Programs and Section 538 Guarantee Program

FHA multifamily insurance programs generally are designed to assist private and public mortgagors in obtaining financing for the construction, purchase or rehabilitation of multifamily housing pursuant to the National Housing Act of 1934 (the “Housing Act”). Mortgage Loans are provided by FHA-approved institutions, which include mortgage banks, commercial banks, savings and loan associations, trust companies,

insurance companies, pension funds, state and local housing finance agencies and certain other approved entities. Mortgage Loans insured under the programs described below will have such maturities and amortization features as FHA may approve, provided that generally the minimum mortgage loan term will be at least ten years and the maximum mortgage loan term will not exceed the lesser of 40 years and 75 percent of the estimated remaining economic life of the improvements on the mortgaged property. Tenant eligibility for FHA-insured projects generally is not restricted by income, except for projects as to which rental subsidies are made available with respect to some or all the units therein or to specified tenants.

For a summary of the various FHA insurance programs and the Section 538 Guarantee Program under which the Mortgage Loans underlying the Group 1 and 2 Ginnie Mae Multifamily Certificates are insured see “THE GINNIE MAE MULTIFAMILY CERTIFICATES — FHA Insurance Programs” and “— Section 538 Guarantee Program” in the Multifamily Base Offering Circular. To the extent a Mortgage Loan underlying the Group 1 and 2 Ginnie Mae Multifamily Certificates is insured under multiple FHA insurance programs, you should read each applicable FHA insurance program description.

Certain Additional Characteristics of the Mortgage Loans

Mortgage Rates; Calculations of Interest. The Mortgage Loans bear interest at Mortgage Rates that will remain fixed for their remaining terms. All of the Mortgage Loans accrue interest on the basis of a 360-day year consisting of twelve 30-day months. See “*Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*”, in the case of the Group 1 and 2 Securities, in Exhibit A to this Supplement and, in the case of the Group 3 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.

Due Dates. Monthly payments on the Mortgage Loans are due on the first day of each month.

Amortization. The Trust PLC Mortgage Loans are generally fully-amortizing over their remaining terms to stated maturity. However, certain of the Trust PLC Mortgage Loans amortize based on their contractual payments to stated maturity, at which time the unpaid principal balance plus accrued interest thereon is due.

Three (3) of the Group 1 Trust CLC Mortgage Loans, two (2) of the Group 2 Trust CLC Mortgage Loans and four (4) of the Group 3 Trust CLC Mortgage Loans have begun amortizing. It is expected that two (2) of the Group 2 Trust CLC Mortgage Loans will begin to amortize in July 2026. However, regardless of the scheduled amortization of Trust CLC Mortgage Loans, the Trust will not be entitled to receive any principal payments with respect to any Trust CLC Mortgage Loans until the earliest of (i) the liquidation of the Mortgage Loan, (ii) at the related Ginnie Mae Issuer's option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. The Ginnie Mae Issuer will deposit any principal payments that it receives in connection with any Trust CLC into the related P&I Custodial Account. The Trust will not be entitled to recover any interest thereon.

Certain of the Mortgage Loans may provide that, if the related borrower makes a partial principal prepayment, such borrower will not be in default if it fails to make any subsequent scheduled payment of principal provided that such borrower continues to pay interest in a timely manner and the unpaid principal balance of such Mortgage Loan at the time of such failure is at or below what it would otherwise be in accordance with its amortization schedule if such partial principal prepayment had not been made. Under certain circumstances, the Mortgage Loans also permit the reamortization thereof if prepayments are received as a result of condemnation or insurance payments with respect to the related Mortgaged Property. Certain Mortgage Loans may require reamortization thereof in connection with certain voluntary prepayments.

Level Payments. For Security Groups 1 and 2, although the Mortgage Loans (other than the Mortgage Loans designated by Pool Numbers CQ9721, CR4170, CZ2399 and DN1435) currently have amortization schedules that provide for level monthly payments (or, in the case of Pool Numbers CV9785, DE4046, DE4048, DG2526 and DG2528, amortization schedules that provide for level payments until maturity and then a final balloon payment at maturity, as described in Exhibit A to this Supplement), the amortization schedules of substantially all of the FHA-insured Mortgage Loans are subject to change upon the approval of FHA that may result in non-level payments. See Exhibit C to this Supplement for certain information regarding the characteristics of the Mortgage Loans underlying the Underlying Trusts in Security Group 3.

In the case of the portion of Pool Number CQ9721 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, November 2039	\$5,410.87
From December 2039 through, and including, October 2060	\$4270.77
In November 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number CR4170 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, December 2050	\$5,654.17
From January 2051 through, and including, November 2065	\$5,362.57
In December 2065	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number CZ2399 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, March 2046	\$55,784.15
From April 2046 through, and including, February 2066	\$52,339.56
In March 2066	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DN1435 underlying Security Group 1, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, February 2027	\$3,547.72
From March 2027 through, and including, February 2028	\$3,561.40
From March 2028 through, and including, February 2029	\$3,568.44
From March 2029 through, and including, February 2030	\$3,584.23
From March 2030 through, and including, February 2031	\$3,600.50
From March 2031 through, and including, February 2032	\$3,617.25
From March 2032 through, and including, February 2033	\$3,634.51
From March 2033 through, and including, February 2034	\$3,652.28
From March 2034 through, and including, February 2035	\$3,670.60
From March 2035 through, and including, February 2036	\$3,689.47
From March 2036 through, and including, January 2037	\$3,708.92
In February 2037	\$3,708.86
From March 2037 through, and including, January 2061	\$3,114.98
In February 2061	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number CQ9721 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, November 2039	\$2,018.98
From December 2039 through, and including, October 2060	\$1,593.57
In November 2060	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number CR4170 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, December 2050	\$2,109.77
From January 2051 through, and including, November 2065	\$2,000.96
In December 2065	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number CZ2399 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, March 2046	\$13,946.04
From April 2046 through, and including, February 2066	\$13,084.89
In March 2066	The remaining balance of all unpaid principal plus accrued interest thereon.

In the case of the portion of Pool Number DN1435 underlying Security Group 2, the principal and interest payment scheduled to be made on the first business day of each month is as follows:

From July 2026 through, and including, February 2027	\$1,323.78
From March 2027 through, and including, February 2028	\$1,328.88
From March 2028 through, and including, February 2029	\$1,331.51
From March 2029 through, and including, February 2030	\$1,337.40
From March 2030 through, and including, February 2031	\$1,343.47
From March 2031 through, and including, February 2032	\$1,349.72
From March 2032 through, and including, February 2033	\$1,356.16
From March 2033 through, and including, February 2034	\$1,362.79
From March 2034 through, and including, February 2035	\$1,369.63
From March 2035 through, and including, February 2036	\$1,376.67
From March 2036 through, and including, January 2037	\$1,383.93
In February 2037	\$1,383.90
From March 2037 through, and including, January 2061	\$1,162.31
In February 2061	The remaining balance of all unpaid principal plus accrued interest thereon.

Furthermore, in the absence of a change in the amortization schedule of the Mortgage Loans, Mortgage Loans that provide for level monthly payments may still receive non-level payments as a result of the fact that, at any time:

- FHA may permit any FHA-insured Mortgage Loan to be refinanced or prepaid, in whole or in part, without regard to any lockout period, statutory prepayment prohibition period or Prepayment Penalty; and
- condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under any Mortgage Loan by reason of a default may result in prepayment.

“Due-on-Sale” Provisions. The Mortgage Loans do not contain “due-on-sale” clauses restricting sale or other transfer of the related Mortgaged Property. Any transfer of the Mortgaged Property is subject to HUD review and approval under the terms of HUD’s Regulatory Agreement with the owner, which is incorporated by reference into the mortgage.

Prepayment Restrictions. For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 19 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 0 months. For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 10 months. The Group 2 Mortgage Loans have a weighted average remaining lockout period of approximately 2 months. For Security Group 3, certain of

the Mortgage Loans prohibit voluntary prepayments during specified lockout periods ranging from 0 to 26 months. See the Updated Exhibits A in Exhibit C for additional information with respect to remaining lockout periods of the Mortgage Loans underlying the Group 3 Underlying Certificate Trust Assets. Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans. The enforceability of these lockout provisions under certain state laws is unclear.

The Mortgage Loans have a period (a “Prepayment Penalty Period”) during which voluntary prepayments must be accompanied by a prepayment penalty equal to a specified percentage of the principal amount of the Mortgage Loan being prepaid (each, a “Prepayment Penalty”). Each Prepayment Penalty Period will follow the termination of the applicable lockout period or, if no lockout period applies, the applicable Issue Date. See *“Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”*, in the case of the Group 1 and 2 Securities, in Exhibit A to this Supplement and, in the case of the Group 3 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.

In the case of the Group 1 and 2 Securities, Exhibit A and, in the case of the Group 3 Securities, the Updated Exhibits A in Exhibit C to this Supplement set forth, for each Mortgage Loan, as applicable, a description of the related Prepayment Penalty, the period during which the Prepayment Penalty applies and the first month in which the borrower may prepay the Mortgage Loan.

Notwithstanding the foregoing, FHA guidelines require all of the FHA-insured Mortgage Loans to include a provision that allows FHA to override any lockout and/or Prepayment Penalty provisions in accordance with FHA policies and procedures. Additionally, FHA may permit an FHA-insured Mortgage Loan to be prepaid in whole or in part without regard to any statutory or contractual prepayment prohibition period in accordance with FHA policies and procedures.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amount, and the related WACR will be reduced accordingly.

Coinsurance. Certain of the Mortgage Loans may be federally insured under FHA coinsurance programs that provide for the retention by the mortgage lender of a portion of the mortgage insurance risk that otherwise would be assumed by FHA under the applicable FHA insurance program. As part of such coinsurance programs, FHA delegates to mortgage lenders approved by FHA for participation in such coinsurance programs certain underwriting functions generally performed by FHA. Accordingly, there can be no assurance that such mortgage loans were underwritten in conformity with FHA underwriting guidelines applicable to mortgage loans that were solely federally insured or that the default risk with respect to coinsured mortgage loans is comparable to that of FHA-insured mortgage loans generally. As a result, there can be no assurance that the likelihood of future default or the rate of prepayment on coinsured Mortgage Loans will be comparable to that of FHA-insured mortgage loans generally.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Multifamily Base Offering Circular*. Ginnie Mae does not guarantee the payment of any Prepayment Penalties.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “*Description of the Securities*” in the *Multifamily Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained in book-entry form and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee located at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, Massachusetts 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-104. See “*Description of the Securities — Forms of Securities; Book-Entry Procedures*” in the *Multifamily Base Offering Circular*.

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date, as specified under “*Terms Sheet — Distribution Date*” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the *Multifamily Base Offering Circular*, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the *Multifamily Base Offering Circular*.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “*— Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “*Interest Type*” on the front cover and on Schedule I of this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “*Class Types*” in Appendix I to the *Multifamily Base Offering Circular*.

Accrual Period

The Accrual Period for each Regular and MX Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

The Fixed Rate Classes will bear interest at the per annum Interest Rates shown on the front cover or on Schedule I of this Supplement.

Weighted Average Coupon Classes

The Weighted Average Coupon Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Security Group, as applicable, will be distributed to the Holders entitled thereto as described above under “Terms Sheet — Allocation of Principal” in this Supplement.

Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— *Class Factors*” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover and on Schedule I of this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Multifamily Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover and on Schedule I of this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Prepayment Penalty Distributions

The Trustee will distribute any Prepayment Penalties that are received by the Trust during the related interest Accrual Period as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Multifamily Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities in the related Security Group or Groups has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the

Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class can calculate the amount of principal and interest to be distributed to that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate such Trust REMIC and any related Trust REMIC and retire the related Securities.

For these purposes, the Trust REMICs and the Securities with corresponding numerical designations are related as follows:

Trust REMICs	Related Securities
Group 1 and 2 Issuing and Pooling REMICs	Group 1 and 2 Securities
Group 3 Issuing and Pooling REMICs	Group 3 Securities

Upon any termination of the Trust (or one or more related Trust REMICs), the Holder of any related outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any related outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

With respect to Security Group 3, a Holder of all of the outstanding Regular Securities of any such Security Group and the related Class of Residual Securities will have the right to purchase the related Trust Assets upon three Business Days’ notice (the “Notice Period”). The purchase will be for cash in an amount equal to (A)(i) the aggregate remaining principal balance of the assets of such Security Group, but in no event less than the aggregate outstanding principal amount of the Securities of such Security Group, plus (ii) accrued interest on the Securities of such Security Group, less (B) amounts on deposit in the related Trust REMICs, for distribution on the Securities of such Security Group, plus (C) a \$5,000 termination fee payable to the Trustee in connection with each Security Group to be terminated. After the Notice Period,

and upon such purchase, the Trustee will terminate the related Trust REMICs. Upon such termination, the Trustee will distribute the cash proceeds of the sale of the related Trust Assets to the Holder of the related Securities (which distribution may be offset against amounts due on the sale of such assets), will cancel the Securities of the related Security Group and cause the removal from the Book-Entry Depository Account of all Classes of the related Security Group, will cancel the related Class of Residual Securities, and will credit the remaining Trust Assets in the related Security Group to the account of the surrendering Holder. Notwithstanding anything to the contrary contained herein, no such termination will be allowed unless the Trustee and Ginnie Mae are provided, at no cost to either the Trustee or Ginnie Mae, an Opinion of Counsel, acceptable to the Trustee and Ginnie Mae, to the effect that such termination constitutes a “qualified liquidation” under the REMIC Provisions, including Section 860F(a)(4) of the Code, and such termination will not result in a disqualification of any Trust REMIC that is not terminated at such time or the imposition of any “prohibited transactions” or “contributions” tax under the REMIC Provisions on any Trust REMIC that is not terminated at such time.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae Program Agency Group 2026-104. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Multifamily Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- Mortgage Loan principal payments may be in the form of scheduled or unscheduled amortization.
- The terms of each Mortgage Loan provide that, following any applicable lockout period and upon payment of any applicable Prepayment Penalty, the Mortgage Loan may be voluntarily prepaid in whole or in part.

- In addition, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions. See “*Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*,” in the case of the Group 1 and 2 Securities, in Exhibit A to this Supplement and, in the case of the Group 3 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.
- The condemnation of, or occurrence of a casualty loss on, the Mortgaged Property securing any Mortgage Loan or the acceleration of payments due under the Mortgage Loan by reason of default may also result in a prepayment at any time.

Mortgage Loan prepayment rates are likely to fluctuate over time. No representation is made as to the expected Weighted Average Lives of the Securities or the percentage of the original unpaid principal balance of the Mortgage Loans that will be paid to Holders at any particular time. A number of factors may influence the prepayment rate.

- While some prepayments occur randomly, the payment behavior of the Mortgage Loans may be influenced by a variety of economic, tax, geographic, demographic, legal and other factors.
- These factors may include the age, geographic distribution and payment terms of the Mortgage Loans; remaining depreciable lives of the underlying properties; characteristics of the borrowers; amount of the borrowers’ equity; the availability of mortgage financing; in a fluctuating interest rate environment, the difference between the interest rates on the Mortgage Loans and prevailing mortgage interest rates; the extent to which the Mortgage Loans are assumed or refinanced or the underlying properties are sold or conveyed; changes in local industry and population as they affect vacancy rates; population migration; and the attractiveness of other investment alternatives.
- These factors may also include the application of (or override by FHA of) lockout periods, statutory prepayment prohibition periods or the assessment of Prepayment Penalties. For a more detailed description of the lockout and Prepayment Penalty provisions of the Mortgage Loans, see “*Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans*” in the case of the Group 1 and 2 Securities, in Exhibit A to this Supplement and, in the case of the Group 3 Securities, in the Updated Exhibits A in Exhibit C to this Supplement.

No representation is made concerning the particular effect that any of these or other factors may have on the prepayment behavior of the Mortgage Loans. The relative contribution of these or other factors may vary over time.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer’s option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts, and the related WACR will be reduced accordingly.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Multifamily Certificates.

- As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.
- Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “*Description of the Securities — Termination*” in this Supplement.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See “Yield, Maturity and Prepayment Considerations — Assumability of Mortgage Loans” in the Multifamily Base Offering Circular.

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 and 2 Trust Assets have the characteristics shown under “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans” in Exhibit A to this Supplement, and the Group 3 Underlying Certificate Trust Assets have the characteristics shown under the Updated Exhibits A in Exhibit C of this Supplement.

2. There are no voluntary prepayments during any lockout period. With respect to Mortgage Loans insured under FHA insurance program Section 223(f), FHA approves prepayments made by borrowers after any applicable lockout period expires to the extent that any statutory prepayment prohibition period applies.

3. There are no prepayments on any Trust CLC.

4. With respect to each Trust PLC, the Mortgage Loans prepay at 100% PLD (as defined under “— Prepayment Assumptions” in this Supplement) and, beginning on the applicable Lockout End Date or, to the extent that no lockout period applies or the remaining lockout period is 0, the Closing Date, at the constant percentages of CPR (described below) shown in the related table.

5. The Issue Date, Lockout End Date and Prepayment Penalty End Date of each Ginnie Mae Multifamily Certificate is the first day of the month indicated on Exhibit A or on the Updated Exhibits A in Exhibit C, as applicable.

6. Distributions on the Securities, including all distributions of prepayments on the Mortgage Loans, are always received on the 16th day of the month, whether or not a Business Day, commencing in July 2026.

7. One hundred percent (100%) of the Prepayment Penalties that are collected in respect of the Security Group 1 Trust Assets are received by the Trustee and distributed as described in “Terms Sheet — Allocation of Prepayment Penalties” in this Supplement and one hundred percent (100%) of the Prepayment Penalties that are collected in respect of the Security Group 2 Trust Assets are received by the Trustee and distributed to Class CI.

8. A termination of the Trust, any Trust REMIC or the Underlying Trusts does not occur.

9. The Closing Date for the Securities is June 30, 2026.

10. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

11. Each Trust CLC converts to a Trust PLC on the date on which amortization payments are scheduled to begin on the related Mortgage Loan.

12. Each Class is held from the Closing Date and is not exchanged in whole or in part.

13. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

14. There are no modifications or waivers with respect to any terms including lockout periods and prepayment periods.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, many Distribution Dates will occur on the first Business Day after the 16th day of the month, prepayments may not occur during the Prepayment Penalty Period, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors, Corrected Certificate Factors, and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Multifamily Base Offering Circular.

Prepayment Assumptions

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. One of the models used in this Supplement is the constant prepayment rate (“CPR”) model, which represents an assumed constant rate of voluntary prepayment each month relative to the then outstanding principal balance of the Mortgage Loans underlying any Trust PLC to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Prepayment Assumption Models” in the Multifamily Base Offering Circular.

In addition, this Supplement uses another model to measure involuntary prepayments. This model is the Project Loan Default or PLD model provided by the Sponsor. The PLD model represents an assumed rate of involuntary prepayments each month as specified in the table below (the “PLD Model Rates”), in each case expressed as a per annum percentage of the then-outstanding principal balance of each of the Mortgage Loans underlying any Trust PLC in relation to its loan age. For example, 0% PLD represents 0% of such assumed rate of involuntary prepayments; 50% PLD represents 50% of such assumed rate of involuntary prepayments; 100% PLD represents 100% of such assumed rate of involuntary prepayments; and so forth.

The following PLD model table was prepared on the basis of 100% PLD. Ginnie Mae had no part in the development of the PLD model and makes no representation as to the accuracy or reliability of the PLD model.

Project Loan Default	
Mortgage Loan Age (in months)(1)	Involuntary Prepayment Default Rate(2)
1-12	1.30%
13-24	2.47
25-36	2.51
37-48	2.20
49-60	2.13
61-72	1.46
73-84	1.26
85-96	0.80
97-108	0.57
109-168	0.50
169-240	0.25
241-maturity	0.00

-
- (1) For purposes of the PLD model, Mortgage Loan Age means the number of months elapsed since the Issue Date indicated on Exhibit A and the Updated Exhibits A in Exhibit C to this Supplement. In the case of any Trust CLC Mortgage Loans, the Mortgage Loan Age is the number of months that have elapsed after the expiration of the Remaining Interest Only Period indicated on Exhibit A and the Updated Exhibits A in Exhibit C to this Supplement.
- (2) Assumes that involuntary prepayments start immediately.

The decrement tables set forth below are based on the assumption that the Trust PLC Mortgage Loans prepay at the indicated percentages of CPR (the “CPR Prepayment Assumption Rates”) and 100% PLD and that the Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD. **It is unlikely that the Mortgage Loans will prepay at any of the CPR Prepayment Assumption Rates or PLD Model Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans is unlikely to follow the pattern described for the CPR Prepayment Assumption Rates or PLD Model Rates.**

Decrement Tables

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Trust PLC Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD and the Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each CPR Prepayment Assumption Rate and the PLD percentage rates indicated above for the Trust PLC Mortgage Loans and the Trust CLC Mortgage Loans. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual rate of prepayments on the Mortgage Loans underlying the Trust Assets and the Modeling Assumptions.

The information shown for each Notional Class is for illustrative purposes only, as the Notional Classes are not entitled to distributions of principal and have no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**Percentages of Original Class Principal (or Class Notional) Balances
and Weighted Average Lives**

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class A					Class AD					Class AE				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	95	86	69	51	25	97	93	83	73	59	97	92	81	71	55
June 2028	89	72	42	14	0	94	85	68	53	34	93	83	65	49	28
June 2029	83	59	19	0	0	91	78	56	38	19	90	76	52	33	12
June 2030	77	48	1	0	0	88	71	45	27	11	86	69	41	21	3
June 2031	72	37	0	0	0	85	65	37	20	6	83	62	32	13	0
June 2032	68	28	0	0	0	82	60	31	14	3	81	57	25	7	0
June 2033	64	20	0	0	0	80	56	25	10	1	79	52	19	2	0
June 2034	61	12	0	0	0	78	52	21	7	0	76	48	14	0	0
June 2035	57	6	0	0	0	77	48	17	5	0	75	44	10	0	0
June 2036	54	0	0	0	0	75	44	14	3	0	73	40	7	0	0
June 2037	51	0	0	0	0	73	41	12	2	0	71	36	4	0	0
June 2038	47	0	0	0	0	71	38	9	1	0	69	33	2	0	0
June 2039	44	0	0	0	0	69	35	8	1	0	66	29	0	0	0
June 2040	40	0	0	0	0	67	32	6	0	0	64	26	0	0	0
June 2041	37	0	0	0	0	65	30	5	0	0	62	24	0	0	0
June 2042	33	0	0	0	0	63	27	4	0	0	60	21	0	0	0
June 2043	29	0	0	0	0	61	25	3	0	0	57	19	0	0	0
June 2044	25	0	0	0	0	59	23	2	0	0	55	16	0	0	0
June 2045	21	0	0	0	0	56	21	2	0	0	52	14	0	0	0
June 2046	16	0	0	0	0	54	19	1	0	0	50	12	0	0	0
June 2047	12	0	0	0	0	51	17	1	0	0	47	10	0	0	0
June 2048	7	0	0	0	0	49	15	1	0	0	44	8	0	0	0
June 2049	2	0	0	0	0	46	14	0	0	0	41	6	0	0	0
June 2050	0	0	0	0	0	43	12	0	0	0	38	4	0	0	0
June 2051	0	0	0	0	0	40	10	0	0	0	35	3	0	0	0
June 2052	0	0	0	0	0	37	9	0	0	0	31	1	0	0	0
June 2053	0	0	0	0	0	33	8	0	0	0	28	0	0	0	0
June 2054	0	0	0	0	0	30	6	0	0	0	24	0	0	0	0
June 2055	0	0	0	0	0	26	5	0	0	0	20	0	0	0	0
June 2056	0	0	0	0	0	22	4	0	0	0	15	0	0	0	0
June 2057	0	0	0	0	0	18	3	0	0	0	11	0	0	0	0
June 2058	0	0	0	0	0	14	2	0	0	0	7	0	0	0	0
June 2059	0	0	0	0	0	10	1	0	0	0	2	0	0	0	0
June 2060	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0
June 2061	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
June 2062	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
June 2063	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
June 2064	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2066	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	11.3	4.2	1.8	1.1	0.7	19.6	11.0	5.0	3.0	1.8	18.3	9.3	4.0	2.4	1.4

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class AG					Class AH					Classes AI, BA and BI				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	97	91	78	66	48	96	89	75	61	40	97	93	83	73	59
June 2028	92	81	59	40	16	91	78	53	31	3	94	85	68	53	34
June 2029	88	72	44	22	0	86	67	35	9	0	91	78	56	39	20
June 2030	84	64	31	8	0	82	58	20	0	0	88	71	46	28	12
June 2031	81	56	21	0	0	78	50	8	0	0	85	66	38	20	7
June 2032	78	50	12	0	0	74	42	0	0	0	83	61	31	15	4
June 2033	75	44	5	0	0	71	35	0	0	0	80	56	26	11	2
June 2034	73	39	0	0	0	68	30	0	0	0	79	52	21	8	1
June 2035	70	34	0	0	0	66	24	0	0	0	77	48	18	6	1
June 2036	68	30	0	0	0	63	19	0	0	0	75	45	15	4	0
June 2037	66	25	0	0	0	60	14	0	0	0	73	42	12	3	0
June 2038	63	22	0	0	0	58	9	0	0	0	71	39	10	2	0
June 2039	61	18	0	0	0	55	5	0	0	0	69	36	8	2	0
June 2040	58	14	0	0	0	52	1	0	0	0	67	33	7	1	0
June 2041	56	11	0	0	0	49	0	0	0	0	65	30	6	1	0
June 2042	53	8	0	0	0	46	0	0	0	0	63	28	5	1	0
June 2043	50	5	0	0	0	43	0	0	0	0	61	26	4	0	0
June 2044	48	2	0	0	0	40	0	0	0	0	59	23	3	0	0
June 2045	45	0	0	0	0	36	0	0	0	0	57	21	3	0	0
June 2046	41	0	0	0	0	32	0	0	0	0	54	19	2	0	0
June 2047	38	0	0	0	0	29	0	0	0	0	52	18	2	0	0
June 2048	35	0	0	0	0	25	0	0	0	0	49	16	1	0	0
June 2049	32	0	0	0	0	21	0	0	0	0	46	14	1	0	0
June 2050	28	0	0	0	0	17	0	0	0	0	44	13	1	0	0
June 2051	24	0	0	0	0	12	0	0	0	0	41	11	1	0	0
June 2052	20	0	0	0	0	8	0	0	0	0	37	10	1	0	0
June 2053	16	0	0	0	0	3	0	0	0	0	34	9	0	0	0
June 2054	11	0	0	0	0	0	0	0	0	0	30	7	0	0	0
June 2055	6	0	0	0	0	0	0	0	0	0	27	6	0	0	0
June 2056	1	0	0	0	0	0	0	0	0	0	23	5	0	0	0
June 2057	0	0	0	0	0	0	0	0	0	0	19	4	0	0	0
June 2058	0	0	0	0	0	0	0	0	0	0	15	3	0	0	0
June 2059	0	0	0	0	0	0	0	0	0	0	11	2	0	0	0
June 2060	0	0	0	0	0	0	0	0	0	0	6	1	0	0	0
June 2061	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
June 2062	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0
June 2063	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0
June 2064	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
June 2065	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2066	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.1	7.1	3.0	1.8	1.1	14.1	5.7	2.4	1.5	0.9	19.8	11.2	5.2	3.2	1.9

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class B					Class D					Class E					
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2029	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2030	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2031	100	100	100	100	78	100	100	100	100	100	100	100	100	100	100	74
June 2032	100	100	100	100	46	100	100	100	100	100	100	100	100	100	100	39
June 2033	100	100	100	100	27	100	100	100	100	100	100	100	100	100	100	18
June 2034	100	100	100	93	16	100	100	100	100	100	100	100	100	90	6	
June 2035	100	100	100	68	9	100	100	100	100	93	100	100	100	63	0	
June 2036	100	100	100	50	5	100	100	100	100	54	100	100	100	43	0	
June 2037	100	100	100	36	3	100	100	100	100	32	100	100	100	29	0	
June 2038	100	100	100	27	2	100	100	100	100	19	100	100	100	18	0	
June 2039	100	100	99	19	1	100	100	100	100	11	100	100	96	10	0	
June 2040	100	100	81	14	1	100	100	100	100	6	100	100	78	5	0	
June 2041	100	100	67	10	0	100	100	100	100	4	100	100	62	0	0	
June 2042	100	100	55	7	0	100	100	100	75	2	100	100	49	0	0	
June 2043	100	100	45	5	0	100	100	100	55	1	100	100	39	0	0	
June 2044	100	100	37	4	0	100	100	100	39	1	100	100	30	0	0	
June 2045	100	100	30	3	0	100	100	100	28	0	100	100	22	0	0	
June 2046	100	100	25	2	0	100	100	100	20	0	100	100	16	0	0	
June 2047	100	100	20	1	0	100	100	100	15	0	100	100	11	0	0	
June 2048	100	100	16	1	0	100	100	100	10	0	100	100	7	0	0	
June 2049	100	100	13	1	0	100	100	100	7	0	100	100	3	0	0	
June 2050	100	100	10	1	0	100	100	100	5	0	100	100	0	0	0	
June 2051	100	100	8	0	0	100	100	83	4	0	100	100	0	0	0	
June 2052	100	100	6	0	0	100	100	65	3	0	100	100	0	0	0	
June 2053	100	100	5	0	0	100	100	50	2	0	100	98	0	0	0	
June 2054	100	85	4	0	0	100	100	38	1	0	100	81	0	0	0	
June 2055	100	71	3	0	0	100	100	28	1	0	100	66	0	0	0	
June 2056	100	58	2	0	0	100	100	21	0	0	100	52	0	0	0	
June 2057	100	45	1	0	0	100	100	15	0	0	100	39	0	0	0	
June 2058	100	34	1	0	0	100	100	10	0	0	100	26	0	0	0	
June 2059	100	23	1	0	0	100	100	6	0	0	100	14	0	0	0	
June 2060	72	13	0	0	0	100	100	3	0	0	67	3	0	0	0	
June 2061	31	5	0	0	0	100	52	1	0	0	23	0	0	0	0	
June 2062	25	4	0	0	0	100	40	1	0	0	16	0	0	0	0	
June 2063	19	3	0	0	0	100	28	0	0	0	9	0	0	0	0	
June 2064	12	2	0	0	0	100	18	0	0	0	2	0	0	0	0	
June 2065	5	1	0	0	0	51	7	0	0	0	0	0	0	0	0	
June 2066	1	0	0	0	0	9	1	0	0	0	0	0	0	0	0	
June 2067	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	
June 2068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	35.2	30.9	17.8	10.9	6.4	39.1	36.0	27.7	18.2	10.7	34.7	30.3	16.6	10.1	5.9	

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class G					Class H					Class L				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2029	100	100	100	100	86	100	100	100	100	0	100	100	100	100	62
June 2030	100	100	100	100	22	100	100	100	60	0	100	100	100	87	36
June 2031	100	100	100	89	0	100	100	100	0	0	100	100	100	63	21
June 2032	100	100	100	47	0	100	100	91	0	0	100	100	97	46	12
June 2033	100	100	100	16	0	100	100	40	0	0	100	100	80	34	7
June 2034	100	100	98	0	0	100	100	0	0	0	100	100	67	25	4
June 2035	100	100	70	0	0	100	100	0	0	0	100	100	56	18	2
June 2036	100	100	47	0	0	100	100	0	0	0	100	100	46	13	1
June 2037	100	100	28	0	0	100	100	0	0	0	100	100	38	10	1
June 2038	100	100	11	0	0	100	100	0	0	0	100	100	32	7	0
June 2039	100	100	0	0	0	100	100	0	0	0	100	100	26	5	0
June 2040	100	100	0	0	0	100	100	0	0	0	100	100	22	4	0
June 2041	100	100	0	0	0	100	83	0	0	0	100	94	18	3	0
June 2042	100	100	0	0	0	100	60	0	0	0	100	87	15	2	0
June 2043	100	100	0	0	0	100	38	0	0	0	100	80	12	1	0
June 2044	100	100	0	0	0	100	17	0	0	0	100	73	10	1	0
June 2045	100	98	0	0	0	100	0	0	0	0	100	67	8	1	0
June 2046	100	83	0	0	0	100	0	0	0	0	100	61	7	1	0
June 2047	100	69	0	0	0	100	0	0	0	0	100	55	5	0	0
June 2048	100	56	0	0	0	100	0	0	0	0	100	50	4	0	0
June 2049	100	43	0	0	0	100	0	0	0	0	100	45	3	0	0
June 2050	100	31	0	0	0	100	0	0	0	0	100	40	3	0	0
June 2051	100	20	0	0	0	100	0	0	0	0	100	35	2	0	0
June 2052	100	9	0	0	0	100	0	0	0	0	100	31	2	0	0
June 2053	100	0	0	0	0	100	0	0	0	0	100	27	1	0	0
June 2054	100	0	0	0	0	83	0	0	0	0	95	23	1	0	0
June 2055	100	0	0	0	0	47	0	0	0	0	83	19	1	0	0
June 2056	100	0	0	0	0	11	0	0	0	0	71	15	1	0	0
June 2057	79	0	0	0	0	0	0	0	0	0	59	12	0	0	0
June 2058	48	0	0	0	0	0	0	0	0	0	46	9	0	0	0
June 2059	15	0	0	0	0	0	0	0	0	0	33	6	0	0	0
June 2060	0	0	0	0	0	0	0	0	0	0	19	3	0	0	0
June 2061	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0
June 2062	0	0	0	0	0	0	0	0	0	0	7	1	0	0	0
June 2063	0	0	0	0	0	0	0	0	0	0	5	1	0	0	0
June 2064	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
June 2065	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
June 2066	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	31.9	22.6	10.0	6.0	3.6	28.9	16.5	6.8	4.1	2.5	31.8	22.8	11.1	6.7	4.0

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class LA					Class LC					Class LD					
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2028	100	100	100	100	70	100	100	100	100	100	100	100	100	100	100	100
June 2029	100	100	100	81	31	100	100	100	100	92	100	100	100	100	100	100
June 2030	100	100	100	53	8	100	100	100	100	53	100	100	100	100	100	100
June 2031	100	100	79	32	0	100	100	100	94	31	100	100	100	100	100	77
June 2032	100	100	62	17	0	100	100	100	68	18	100	100	100	100	100	45
June 2033	100	100	47	6	0	100	100	100	50	11	100	100	100	100	100	26
June 2034	100	100	35	0	0	100	100	99	36	6	100	100	100	91	15	
June 2035	100	100	25	0	0	100	100	82	27	4	100	100	100	67	9	
June 2036	100	99	17	0	0	100	100	68	20	2	100	100	100	49	5	
June 2037	100	90	10	0	0	100	100	57	14	1	100	100	100	36	3	
June 2038	100	81	4	0	0	100	100	47	10	1	100	100	100	26	2	
June 2039	100	73	0	0	0	100	100	39	8	0	100	100	97	19	1	
June 2040	100	66	0	0	0	100	100	32	6	0	100	100	80	14	1	
June 2041	100	59	0	0	0	100	100	26	4	0	100	100	66	10	0	
June 2042	100	53	0	0	0	100	100	22	3	0	100	100	54	7	0	
June 2043	100	46	0	0	0	100	100	18	2	0	100	100	45	5	0	
June 2044	100	40	0	0	0	100	100	15	2	0	100	100	36	4	0	
June 2045	100	35	0	0	0	100	99	12	1	0	100	100	30	3	0	
June 2046	100	30	0	0	0	100	90	10	1	0	100	100	24	2	0	
June 2047	100	25	0	0	0	100	81	8	1	0	100	100	20	1	0	
June 2048	100	20	0	0	0	100	73	6	0	0	100	100	16	1	0	
June 2049	100	16	0	0	0	100	66	5	0	0	100	100	13	1	0	
June 2050	95	11	0	0	0	100	59	4	0	0	100	100	10	1	0	
June 2051	87	7	0	0	0	100	52	3	0	0	100	100	8	0	0	
June 2052	78	4	0	0	0	100	45	3	0	0	100	100	6	0	0	
June 2053	69	0	0	0	0	100	39	2	0	0	100	98	5	0	0	
June 2054	59	0	0	0	0	100	33	1	0	0	100	83	4	0	0	
June 2055	49	0	0	0	0	100	28	1	0	0	100	69	3	0	0	
June 2056	39	0	0	0	0	100	23	1	0	0	100	56	2	0	0	
June 2057	28	0	0	0	0	88	18	1	0	0	100	45	1	0	0	
June 2058	17	0	0	0	0	69	13	0	0	0	100	33	1	0	0	
June 2059	6	0	0	0	0	49	9	0	0	0	100	23	1	0	0	
June 2060	0	0	0	0	0	28	5	0	0	0	70	12	0	0	0	
June 2061	0	0	0	0	0	12	2	0	0	0	30	5	0	0	0	
June 2062	0	0	0	0	0	10	2	0	0	0	24	4	0	0	0	
June 2063	0	0	0	0	0	7	1	0	0	0	18	3	0	0	0	
June 2064	0	0	0	0	0	5	1	0	0	0	12	2	0	0	0	
June 2065	0	0	0	0	0	2	0	0	0	0	5	1	0	0	0	
June 2066	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	
June 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	28.8	17.1	7.3	4.4	2.6	33.2	25.9	13.1	8.0	4.7	35.1	30.8	17.7	10.9	6.4	

**Security Group 1
CPR Prepayment Assumption Rates**

Distribution Date	Class LG				
	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100
June 2027	100	100	100	100	100
June 2028	100	100	100	100	100
June 2029	100	100	100	100	100
June 2030	100	100	100	100	100
June 2031	100	100	100	100	84
June 2032	100	100	100	100	60
June 2033	100	100	100	100	46
June 2034	100	100	100	95	38
June 2035	100	100	100	77	32
June 2036	100	100	100	63	18
June 2037	100	100	100	53	11
June 2038	100	100	100	46	6
June 2039	100	100	99	41	4
June 2040	100	100	86	37	2
June 2041	100	100	76	34	1
June 2042	100	100	67	26	1
June 2043	100	100	60	19	0
June 2044	100	100	54	13	0
June 2045	100	100	49	10	0
June 2046	100	100	45	7	0
June 2047	100	100	41	5	0
June 2048	100	100	39	4	0
June 2049	100	100	36	3	0
June 2050	100	100	34	2	0
June 2051	100	100	28	1	0
June 2052	100	100	22	1	0
June 2053	100	100	17	1	0
June 2054	100	89	13	0	0
June 2055	100	79	10	0	0
June 2056	100	69	7	0	0
June 2057	100	60	5	0	0
June 2058	100	52	3	0	0
June 2059	100	44	2	0	0
June 2060	79	36	1	0	0
June 2061	49	18	0	0	0
June 2062	45	14	0	0	0
June 2063	40	10	0	0	0
June 2064	36	6	0	0	0
June 2065	18	2	0	0	0
June 2066	3	0	0	0	0
June 2067	1	0	0	0	0
June 2068	0	0	0	0	0
Weighted Average Life (years)	36.2	32.3	20.5	12.9	7.6

**Security Group 2
CPR Prepayment Assumption Rates**

Distribution Date	Class AB					Class AJ					Classes BC and CI				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	93	85	76	63	97	93	83	74	59	98	94	85	76	63
June 2028	95	86	69	55	36	94	84	66	50	30	95	86	70	55	37
June 2029	91	79	57	39	20	91	77	53	33	12	91	79	57	40	21
June 2030	88	72	46	28	11	87	69	41	21	2	89	73	47	29	12
June 2031	86	66	38	20	5	84	63	32	12	0	86	67	39	21	7
June 2032	83	61	31	14	2	82	58	24	6	0	84	62	32	16	4
June 2033	81	57	25	10	1	80	53	18	1	0	82	57	27	11	2
June 2034	80	53	21	7	0	78	48	13	0	0	80	53	22	8	1
June 2035	78	49	17	4	0	76	44	9	0	0	78	50	19	6	1
June 2036	76	45	14	3	0	74	40	6	0	0	77	46	15	5	1
June 2037	75	42	11	2	0	72	37	3	0	0	75	43	13	3	0
June 2038	73	39	9	1	0	71	33	0	0	0	74	40	11	2	0
June 2039	71	36	7	0	0	69	30	0	0	0	72	37	9	2	0
June 2040	69	33	6	0	0	67	27	0	0	0	70	34	7	1	0
June 2041	68	31	4	0	0	65	24	0	0	0	68	32	6	1	0
June 2042	66	28	3	0	0	63	21	0	0	0	66	29	5	1	0
June 2043	64	26	2	0	0	60	19	0	0	0	65	27	4	1	0
June 2044	62	24	2	0	0	58	16	0	0	0	63	25	3	0	0
June 2045	60	22	1	0	0	56	14	0	0	0	60	23	3	0	0
June 2046	57	20	0	0	0	53	12	0	0	0	58	21	2	0	0
June 2047	55	18	0	0	0	51	10	0	0	0	56	19	2	0	0
June 2048	53	16	0	0	0	48	8	0	0	0	54	17	2	0	0
June 2049	50	14	0	0	0	46	6	0	0	0	51	16	1	0	0
June 2050	48	13	0	0	0	43	4	0	0	0	49	14	1	0	0
June 2051	45	11	0	0	0	40	3	0	0	0	46	13	1	0	0
June 2052	42	10	0	0	0	36	1	0	0	0	43	11	1	0	0
June 2053	39	8	0	0	0	33	0	0	0	0	40	10	1	0	0
June 2054	35	7	0	0	0	29	0	0	0	0	36	9	0	0	0
June 2055	32	6	0	0	0	25	0	0	0	0	33	7	0	0	0
June 2056	28	5	0	0	0	21	0	0	0	0	29	6	0	0	0
June 2057	24	4	0	0	0	17	0	0	0	0	26	5	0	0	0
June 2058	20	2	0	0	0	13	0	0	0	0	22	4	0	0	0
June 2059	16	1	0	0	0	8	0	0	0	0	18	3	0	0	0
June 2060	12	1	0	0	0	3	0	0	0	0	13	2	0	0	0
June 2061	9	0	0	0	0	0	0	0	0	0	10	2	0	0	0
June 2062	7	0	0	0	0	0	0	0	0	0	8	1	0	0	0
June 2063	5	0	0	0	0	0	0	0	0	0	7	1	0	0	0
June 2064	3	0	0	0	0	0	0	0	0	0	5	1	0	0	0
June 2065	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0
June 2066	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
June 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.9	11.3	5.0	3.1	1.9	19.4	9.4	4.0	2.5	1.5	21.3	11.7	5.4	3.3	2.0

**Security Group 2
CPR Prepayment Assumption Rates**

Distribution Date	Class C					Class J					Class LB				
	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2029	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2030	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2031	100	100	100	100	100	100	100	100	100	63	100	100	100	100	73
June 2032	100	100	100	100	100	100	100	100	100	28	100	100	100	100	48
June 2033	100	100	100	100	100	100	100	100	100	8	100	100	100	100	33
June 2034	100	100	100	100	79	100	100	100	76	0	100	100	100	83	22
June 2035	100	100	100	100	47	100	100	100	50	0	100	100	100	64	13
June 2036	100	100	100	100	27	100	100	100	31	0	100	100	100	50	7
June 2037	100	100	100	100	16	100	100	100	17	0	100	100	100	40	4
June 2038	100	100	100	100	9	100	100	100	7	0	100	100	100	32	3
June 2039	100	100	100	97	6	100	100	83	0	0	100	100	87	27	2
June 2040	100	100	100	71	3	100	100	65	0	0	100	100	74	19	1
June 2041	100	100	100	52	2	100	100	50	0	0	100	100	64	14	1
June 2042	100	100	100	38	1	100	100	38	0	0	100	100	55	10	0
June 2043	100	100	100	28	1	100	100	27	0	0	100	100	47	8	0
June 2044	100	100	100	20	0	100	100	19	0	0	100	100	41	5	0
June 2045	100	100	100	15	0	100	100	12	0	0	100	100	36	4	0
June 2046	100	100	100	11	0	100	100	6	0	0	100	100	31	3	0
June 2047	100	100	100	8	0	100	100	1	0	0	100	100	28	2	0
June 2048	100	100	84	5	0	100	100	0	0	0	100	100	23	1	0
June 2049	100	100	69	4	0	100	100	0	0	0	100	100	19	1	0
June 2050	100	100	55	3	0	100	100	0	0	0	100	100	15	1	0
June 2051	100	100	44	2	0	100	100	0	0	0	100	100	12	1	0
June 2052	100	100	35	1	0	100	100	0	0	0	100	100	10	0	0
June 2053	100	100	28	1	0	100	96	0	0	0	100	97	8	0	0
June 2054	100	100	22	1	0	100	81	0	0	0	100	86	6	0	0
June 2055	100	100	17	0	0	100	66	0	0	0	100	76	5	0	0
June 2056	100	100	13	0	0	100	53	0	0	0	100	66	3	0	0
June 2057	100	100	9	0	0	100	41	0	0	0	100	57	3	0	0
June 2058	100	100	7	0	0	100	29	0	0	0	100	48	2	0	0
June 2059	100	100	5	0	0	100	17	0	0	0	100	40	1	0	0
June 2060	100	100	3	0	0	100	6	0	0	0	100	32	1	0	0
June 2061	100	95	2	0	0	98	0	0	0	0	99	26	1	0	0
June 2062	100	74	1	0	0	78	0	0	0	0	84	20	0	0	0
June 2063	100	55	1	0	0	56	0	0	0	0	68	15	0	0	0
June 2064	100	37	1	0	0	33	0	0	0	0	51	10	0	0	0
June 2065	100	17	0	0	0	5	0	0	0	0	31	5	0	0	0
June 2066	31	4	0	0	0	0	0	0	0	0	8	1	0	0	0
June 2067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	39.8	37.3	25.5	16.1	9.4	37.2	30.4	15.5	9.3	5.5	37.9	32.3	18.2	11.2	6.6

**Security Groups 1 and 2
CPR Prepayment Assumption Rates**

Distribution Date	Class IO				
	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100
June 2027	97	93	83	74	60
June 2028	94	85	69	54	35
June 2029	91	78	56	39	20
June 2030	88	72	46	28	12
June 2031	85	66	38	20	7
June 2032	83	61	31	15	4
June 2033	81	56	26	11	2
June 2034	79	52	22	8	1
June 2035	77	49	18	6	1
June 2036	75	45	15	4	0
June 2037	74	42	12	3	0
June 2038	72	39	10	2	0
June 2039	70	36	9	2	0
June 2040	68	33	7	1	0
June 2041	66	31	6	1	0
June 2042	64	28	5	1	0
June 2043	62	26	4	0	0
June 2044	60	24	3	0	0
June 2045	57	22	3	0	0
June 2046	55	20	2	0	0
June 2047	53	18	2	0	0
June 2048	50	16	1	0	0
June 2049	48	15	1	0	0
June 2050	45	13	1	0	0
June 2051	42	12	1	0	0
June 2052	39	10	1	0	0
June 2053	35	9	0	0	0
June 2054	32	8	0	0	0
June 2055	28	6	0	0	0
June 2056	24	5	0	0	0
June 2057	21	4	0	0	0
June 2058	17	3	0	0	0
June 2059	12	2	0	0	0
June 2060	8	1	0	0	0
June 2061	4	1	0	0	0
June 2062	4	1	0	0	0
June 2063	3	0	0	0	0
June 2064	2	0	0	0	0
June 2065	1	0	0	0	0
June 2066	0	0	0	0	0
June 2067	0	0	0	0	0
June 2068	0	0	0	0	0
Weighted Average Life (years)	20.1	11.3	5.2	3.2	1.9

**Security Group 3
CPR Prepayment Assumption Rates**

Distribution Date	Class LH				
	0%	5%	15%	25%	40%
Initial Percent	100	100	100	100	100
June 2027	100	100	100	100	100
June 2028	100	100	100	100	100
June 2029	100	100	100	100	94
June 2030	100	100	100	100	74
June 2031	100	100	100	94	56
June 2032	100	100	100	81	38
June 2033	100	100	100	72	27
June 2034	100	100	97	62	21
June 2035	100	100	88	49	13
June 2036	100	100	81	39	8
June 2037	100	100	75	32	4
June 2038	100	100	71	27	3
June 2039	100	100	64	23	2
June 2040	100	100	56	19	1
June 2041	100	100	48	14	1
June 2042	100	100	42	10	0
June 2043	100	100	37	7	0
June 2044	100	100	33	5	0
June 2045	100	97	29	4	0
June 2046	100	93	26	3	0
June 2047	100	88	24	2	0
June 2048	100	84	21	1	0
June 2049	100	81	18	1	0
June 2050	100	77	14	1	0
June 2051	100	74	11	1	0
June 2052	100	70	9	0	0
June 2053	100	65	7	0	0
June 2054	100	59	5	0	0
June 2055	100	51	4	0	0
June 2056	100	44	3	0	0
June 2057	93	38	2	0	0
June 2058	83	32	1	0	0
June 2059	72	26	1	0	0
June 2060	54	20	1	0	0
June 2061	38	13	0	0	0
June 2062	33	10	0	0	0
June 2063	29	7	0	0	0
June 2064	24	5	0	0	0
June 2065	17	2	0	0	0
June 2066	6	1	0	0	0
June 2067	3	0	0	0	0
June 2068	0	0	0	0	0
June 2069	0	0	0	0	0
Weighted Average Life (years)	35.0	28.9	16.2	10.0	5.9

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- the investor's own projection of the likelihood of extensions of the maturity of any Trust CLC or delays with respect to the conversion of a Trust CLC to a Ginnie Mae Project Loan Certificate and
- in the case of the Group 3 Securities, the investor's own projection of payment rates on each Underlying Certificate under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, the occurrence and duration of extensions, if any, the timing of conversions, if any, or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

For Security Group 1, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 19 months. The Group 1 Mortgage Loans have a weighted average remaining lockout period of approximately 0 months and a weighted average remaining term to maturity of approximately 420 months. For Security Group 2, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 10 months. The Group 2 Mortgage Loans have a weighted average remaining lockout period of approximately 2 months and a weighted average remaining term to maturity of approximately 438 months.

For Security Group 3, certain of the Mortgage Loans prohibit voluntary prepayments during specified lockout periods with remaining terms that range from 0 to 26 months. See the Updated Exhibits A in Exhibit C for additional information with respect to remaining lockout periods.

Certain of the Mortgage Loans are insured under FHA insurance program Section 223(f), which, with respect to certain mortgage loans insured thereunder, prohibits prepayments for a period of five (5) years from the date of endorsement, regardless of any applicable lockout periods associated with such mortgage loans.

The Mortgage Loans also provide for payment of a Prepayment Penalty in connection with prepayments for a period extending beyond the lockout period or, if no lockout period applies, the applicable Issue Date. See “The Trust Assets — Certain Additional Characteristics of the Mortgage Loans” and “Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans”, in the case of the Group 1 and 2 Securities, in Exhibit A to this Supplement and, in the case of the Group 3 Securities, in the Updated Exhibits A in Exhibit C to this Supplement. The required payment of a Prepayment Penalty may not be a sufficient disincentive to prevent a borrower from voluntarily prepaying a Mortgage Loan.

In addition, in some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any lockout, statutory prepayment prohibition or Prepayment Penalty provisions.

Notwithstanding the foregoing, the Trust or the related Underlying Trust, as applicable, will not be entitled to receive any principal prepayments or any applicable Prepayment Penalties with respect to the Trust CLC Mortgage Loans until the earliest of (i) the liquidation of such Mortgage Loans, (ii) at the related Ginnie Mae Issuer's option, either (a) the first Ginnie Mae Certificate Payment Date of the Ginnie Mae Project Loan Certificate following the conversion of the Ginnie Mae Construction Loan Certificate or (b) the date of conversion of the Ginnie Mae Construction Loan Certificate to a Ginnie Mae Project Loan Certificate, and (iii) the applicable Maturity Date. However, the Holders of the Securities will not receive any such amounts until the next Distribution Date and will not be entitled to receive any interest on such amounts, and the related WACR will be reduced accordingly.

Information relating to lockout periods, statutory prepayment prohibition periods and Prepayment Penalties is contained under "*Certain Additional Characteristics of the Mortgage Loans*" and "*Yield, Maturity and Prepayment Considerations*" in this Supplement, in Exhibit A to this Supplement and in the Updated Exhibits A in Exhibit C to this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

- During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

- During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because on any Distribution Date, 30 days' interest will be payable on that Class even though interest began to accrue approximately 46 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes based on the assumption that the Trust PLC Mortgage Loans prepay at the CPR Prepayment Assumption Rates and 100% PLD and the Trust CLC Mortgage Loans prepay at 0% CPR and 0% PLD until the Trust CLCs convert to Ginnie Mae Project Loan Certificates after which they prepay at the CPR Prepayment Assumption Rates and 100% PLD.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below even if the Class is purchased at the assumed price shown.

The yields were calculated by:

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

Security Group 1
Sensitivity of Class AI to Prepayments
Assumed Price 7.00000%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
6.3%	7.2%	12.0%	22.8%

Sensitivity of Class BI to Prepayments
Assumed Price 7.00000%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
6.3%	7.2%	12.0%	22.8%

Security Group 2
Sensitivity of Class CI to Prepayments
Assumed Price 7.25000%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
6.1%	6.3%	10.3%	19.1%

Security Groups 1 and 2
Sensitivity of Class IO to Prepayments
Assumed Price 7.25000%*

CPR Prepayment Assumption Rates			
5%	15%	25%	40%
5.8%	6.0%	10.1%	19.4%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series as to the Group 1 and 2 Trust Assets and a Double REMIC Series as to the Group 3 Trust Assets, each for United States federal income tax purposes. Separate REMIC elections will be made for the Group 1 and 2 Pooling REMIC, the Group 1 and 2 Issuing REMIC, the Group 3 Pooling REMIC and the Group 3 Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Group 1 and 2 Issuing REMIC or the Group 3 Issuing REMIC, as applicable, for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Multifamily Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 15% CPR and 100% PLD in the case of the Trust PLC Mortgage Loans and 0% CPR and 0% PLD in the case of the Trust CLC Mortgage Loans until the Trust CLCs convert to Ginnie Mae Project Loan Certificates, after which the prepayment assumption that should be used is 15% CPR and 100% PLD (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Ginnie Mae Multifamily Certificates actually will occur. See “*Certain United States Federal Income Tax Consequences*” in the Multifamily Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular.

Residual Securities

Each Class of Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMICs, as shown below:

Residual Securities	Trust REMIC
Class RR Securities	Group 1 and 2 Pooling REMIC and Group 1 and 2 Issuing REMIC
Class RR3 Securities	Group 3 Pooling REMIC and Group 3 Issuing REMIC

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Multifamily Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual

Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the related Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Multifamily Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID Accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities,*” “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Multifamily Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. Ginnie Mae does not guarantee the payment of any Prepayment Penalties. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “ERISA Considerations” in the Multifamily Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Multifamily Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from June 1, 2026. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP and Harrell & Chambliss LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
AH	\$ 88,424,776	AD	\$ 129,102,736	SEQ	(5)	WAC/DLY	38381S2Z9	December 2067
E	10,210,611							
G	16,877,558							
H	13,589,791							
Combination 2								
AH	\$ 88,424,776	AE	\$ 118,892,125	SEQ	(5)	WAC/DLY	38381S3A3	June 2060
G	16,877,558							
H	13,589,791							
Combination 3								
AH	\$ 88,424,776	AG	\$ 102,014,567	SEQ	4.5%	FIX	38381S3B1	December 2057
H	13,589,791							
Combination 4								
AH	\$ 88,424,776	BA	\$ 130,202,283	PT	(5)	WAC/DLY	38381S3C9	December 2067
BI	130,202,283							
D	1,099,547							
E	10,210,611							
G	16,877,558							
H	13,589,791							
Combination 5								
D	\$ 1,099,547	L	\$ 41,777,507	SEQ	(5)	WAC/DLY	38381S3D7	December 2067
E	10,210,611							
G	16,877,558							
H	13,589,791							
Combination 6								
D	\$ 1,099,547	LC	\$ 28,187,716	SEQ	(5)	WAC/DLY	38381S3E5	December 2067
E	10,210,611							
G	16,877,558							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 7								
D	\$ 1,099,547	LD	\$ 11,310,158	SEQ	(5)	WAC/DLY	38381S3F2	December 2067
E	10,210,611							
Combination 8								
B	\$ 3,004,859	LG	\$ 4,104,406	SEQ	(5)	WAC/DLY	38381S3G0	December 2067
D	1,099,547							
Security Group 2								
Combination 9								
AJ	\$ 46,274,694	AB	\$ 50,678,193	SEQ	5.0%	FIX	38381S3H8	March 2067
J	4,403,499							
Combination 10								
AJ	\$ 46,274,694	BC	\$ 51,619,081	PT	(5)	WAC/DLY	38381S3J4	March 2067
C	940,888							
CI	51,619,081							
J	4,403,499							
Combination 11								
C	\$ 940,888	LB	\$ 3,454,499	SEQ	5.0%	FIX	38381S3K1	March 2067
J	2,513,611							
Security Groups 1 and 2								
Combination 12(6)								
AI	\$ 35,300,000	IO	\$ 217,121,364	NTL (PT)	(5)	WAC/IO/DLY	38381S3L9	December 2067
BI	130,202,283							
CI	51,619,081							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Multifamily Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) Combination 12 is derived from REMIC Classes of separate Security Groups.

Group 1 and 2 Trust Assets
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Group	Security Type	FHA Insurance Program/Section 538 Guarantees	City/County	State	Principal Balance as of the Cut-off	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty	Maturity Date	Monthly Principal Interest	Original Term to Maturity (Months)	Remaining Term to Maturity (Months)	Period from Issuance (Months)	Issue	Lockout End Date	Prepayment Penalty (bps)	Lockout/Prepayment Penalty Code(s)	Remaining Lockout Period (Months)	Remaining Prepayment Penalty (mm\$)	Total Remaining Lockout and Prepayment Penalty (mm\$)
DQ7031	1	PLC	207/223(f)	Chula Vista	CA	\$11,715,305.30	5.280%	5.030%	0.250%	May-61	\$61,284.73	420	419	1	May-26	Jul-26	Jul-36	A	0	120	0
DO6584	1	PLC	232/223(f)	Henderson	NV	11,715,169.11	5.250	5.000	0.250	Apr-61	61,107.99	419	418	1	May-26	Jun-26	Jun-36	A	0	119	0
DJ0408	1	PLC	232/223(f)	Lincob	NE	11,706,169.05	5.420	5.170	0.250	Apr-61	62,351.86	420	418	2	Apr-26	Jun-26	Jun-36	A	0	119	0
DQ1945	1	PLC	207/223(f)	Lewes	DE	10,041,444.64	5.150	4.900	0.250	May-61	51,686.58	420	419	1	May-26	Jul-26	Jul-36	A	0	120	0
CZ2399	1	PLC	221(d)(4)	Chattanooga	TN	9,988,235.80	5.990	5.740	0.250	Mar-66	(10)	479	477	2	Apr-26	May-26	May-36	A	0	118	0
DO7375	1	PLC	207/223(f)	Corpus Christi	TX	9,980,311.80	4.500	4.250	0.250	Apr-61	47,325.67	421	418	3	Mar-26	Jun-26	Jun-36	A	0	119	0
DE9901	1	PLC	232/223(f)	Rural Retreat	VA	7,156,668.89	6.300	6.050	0.250	Sep-60	42,514.34	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DF4299	1	PLC	207/223(f)	Clinton	NY	6,700,000.00	5.200	4.950	0.250	Jun-61	34,673.46	421	420	1	May-26	Aug-26	Aug-36	A	1	121	0
DF7389	1	PLC	207/223(f)	Raleigh	NC	6,694,668.27	5.450	5.200	0.250	May-61	35,760.88	421	419	2	Apr-26	Jul-26	Jul-36	A	0	120	0
DO7391	1	PLC	232/223(f)	Urbandale	IA	6,688,920.75	5.290	5.040	0.250	Apr-61	35,063.26	420	418	2	Apr-26	Jun-26	Jun-36	A	0	119	0
DN1574	1	PLC	232/223(f)	North Kingstown	RI	4,357,114.88	6.090	5.840	0.250	Dec-60	25,213.05	420	414	6	Dec-25	Feb-26	Feb-36	N/A	N/A	0	43
CU1283	1	PLC	221(d)(4)	Abilene	TX	4,204,212.96	5.250	5.000	0.250	Aug-65	21,105.68	476	470	6	Dec-25	N/A	Oct-35	K	N/A	0	111
DO6579	1	PLC	232/223(f)	Antioch	TN	4,002,335.96	5.310	5.060	0.250	Mar-61	21,049.51	419	417	2	Apr-26	May-26	May-36	A	0	118	0
DO6581	1	PLC	232/223(f)	Laredo	TX	3,851,148.76	5.240	4.990	0.250	Mar-61	21,316.15	359	357	2	Apr-26	May-26	May-36	A	0	118	0
DF6569	1	PLC	232/223(f)	San Antonio	TX	3,344,079.56	5.590	5.280	0.250	May-61	18,038.13	420	419	1	May-26	Jul-26	Jul-36	A	0	120	0
DF5979	1	PLC	232/223(f)	Chillicothe	IL	3,331,831.71	6.750	6.500	0.250	Sep-60	20,817.45	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DO6176	1	PLC	232/223(f)	Gowanda	NY	3,063,593.61	5.350	5.100	0.250	Apr-61	16,178.47	420	418	2	Apr-26	Jun-26	Jun-36	C	0	119	0
DO6578	1	PLC	232/223(f)	Moncton	NJ	3,050,818.60	5.870	5.620	0.250	Feb-61	17,180.00	420	416	4	Apr-26	Apr-26	Apr-36	B	0	117	0
DJ5985	1	PLC	232/223(f)	Peru	IL	2,983,729.89	6.750	6.500	0.250	Sep-60	18,642.30	420	411	9	Sep-25	Nov-25	Nov-35	B	0	112	0
DO5677	1	PLC	232/223(f)	Medina	NY	2,796,030.85	5.350	5.100	0.250	Apr-61	14,765.51	420	418	2	Apr-26	Jun-26	Jun-36	B	0	119	0
DJ5982	1	PLC	232/223(f)	Mendota	IL	2,486,441.58	6.750	6.500	0.250	Sep-60	15,535.41	420	411	9	Sep-25	Nov-25	Nov-35	B	0	112	0
DM0825	1	PLC	207/223(f)	Middletown	WI	2,224,963.12	4.870	4.620	0.250	Apr-61	11,065.41	421	418	3	Mar-26	Jun-26	Jun-36	A	0	119	0
DM0970	1	PLC	232/223(f)	Altoona	WI	1,883,920.00	4.700	4.450	0.250	Apr-61	10,609.05	421	419	2	Apr-26	Jul-26	Jul-36	A	0	120	0
DJ0360	1	GLC	232/241(a)	San Antonio	TX	1,740,025.42	8.000	7.750	0.250	Dec-67	9,173.71	505	498	7	Nov-25	Feb-28	Feb-38	A	19	139	18
CZ2394	1	PLC	232/223(f)	Kankakee	IL	1,650,699.27	8.000	7.750	0.250	May-55	12,884.69	355	347	8	Oct-25	Sep-25	Sep-35	L	N/A	0	110
DE9895	1	PLC	232/223(f)	Albuquerque	NM	1,243,335.71	6.050	5.800	0.250	Jul-55	10,061.83	359	349	10	Aug-25	Sep-25	Sep-35	L	N/A	0	110
DN1568	1	PLC	232/223(f)	East Orange	NJ	1,236,490.30	5.520	5.270	0.250	Jan-61	7,166.51	420	413	7	Nov-25	Jan-26	Jan-36	F	0	114	0
DE9905	1	PLC	232/223(f)	Absecon	NJ	1,210,457.56	5.450	5.200	0.250	Nov-60	6,497.44	419	413	5	Jan-26	Mar-26	Mar-36	A	0	116	0
DK6743	1	PLC	207/223(f)	Pendleton	NJ	1,033,990.58	4.610	4.360	0.250	Oct-60	5,003.02	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
GR1170	1	PLC	221(d)(4)	Camden	NJ	986,888.52	6.240	5.990	0.250	Dec-65	(10)	478	474	4	Feb-26	Feb-26	Feb-36	M	N/A	0	115
GR1611	1	PLC	221(d)(4)	Minneapolis	MN	920,598.67	3.940	3.690	0.250	Nov-63	3,923.01	469	449	20	Oct-24	N/A	Jan-34	G	N/A	0	90
DE9903	1	PLC	232/223(f)	Pleasanton	TX	875,453.93	5.540	5.280	0.250	Nov-55	5,026.05	359	353	6	Dec-25	Jan-26	Jan-36	A	0	114	0
DJ5815	1	PLC	207/223(f)	Troy	MI	875,359.83	5.790	5.540	0.250	Dec-60	4,890.25	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
CO9721	1	PLC	232/223(f)	Hamilton	OH	864,585.20	6.070	5.820	0.250	Nov-60	(10)	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DO6575	1	PLC	232/223(f)	Hartigen	TX	804,853.25	5.460	5.210	0.250	Dec-60	4,321.95	419	414	5	Jan-26	Feb-26	Feb-36	A	0	115	0
DK8581	1	PLC	232/223(f)	Broomall	PA	782,824.28	6.250	6.000	0.250	Sep-60	4,623.93	420	411	9	Sep-25	Nov-25	Nov-35	E	0	152	0
CR0766	1	PLC	215	Maplewood	MIN	739,731.04	5.590	5.340	0.250	Aug-65	3,882.95	475	470	5	Jan-26	N/A	Oct-35	J	N/A	0	111
DJ0904	1	PLC	232/223(f)	Kennesaw	GA	711,029.05	6.550	6.300	0.250	Aug-60	4,347.68	421	410	11	Jul-25	Oct-25	Oct-35	B	0	111	0
DO6577	1	PLC	232/223(f)	San Gabriel	CA	701,336.01	5.540	5.290	0.250	Jan-60	4,021.78	360	355	5	Jan-26	Mar-26	Mar-36	A	0	116	0
CV9785	1	PLC	538	Chapel Hill	TN	690,678.16	6.280	5.980	0.300	Sep-64	(11)	463	459	4	Feb-26	Apr-26	Apr-36	A	0	117	0
DJ9888	1	PLC	232/223(f)	Salem	OR	656,177.36	5.940	5.690	0.250	Nov-60	3,733.93	421	413	8	Oct-25	Jan-26	Jan-36	C	0	117	0
DN1435	1	PLC	207/223(f)	Watervliet	NY	614,911.07	5.300	5.050	0.250	Feb-61	(10)	421	416	5	Jan-26	Apr-26	Apr-36	C	0	114	0
DE9904	1	PLC	232/223(f)	Hamilton Square	NJ	614,911.07	5.400	5.200	0.250	Nov-60	3,300.69	419	413	6	Dec-25	Jan-26	Jan-36	A	0	114	0
DG0413	1	PLC	232/223(f)	Saugus	MA	501,248.79	5.340	5.090	0.250	Sep-60	2,680.17	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DE9899	1	PLC	232/223(f)	Sherman	TX	470,296.24	5.940	5.690	0.250	Oct-55	2,731.95	361	352	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DL3197	1	PLC	232/223(f)	New Haven	CT	444,853.82	5.940	5.690	0.250	Oct-60	2,517.86	421	412	9	Sep-25	Dec-25	Dec-35	A	0	113	0
DC7271	1	PLC	232/223(f)	Portland	OR	428,455.85	5.890	5.640	0.250	Sep-60	2,306.33	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DM8161	1	PLC	232/223(f)	Clifton	NJ	428,676.31	6.170	5.920	0.250	Dec-60	2,491.40	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DL7505	1	PLC	232/223(f)	Dallas	TX	412,619.61	5.710	5.460	0.250	Jan-61	2,281.55	421	415	6	Dec-25	Mar-26	Mar-36	A	0	116	0
DO7362	1	PLC	232/223(f)	Natick	MA	412,619.61	5.710	5.460	0.250	Sep-55	2,488.07	361	351	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DJ4709	1	PLC	232/223(f)	East Windsor	CT	405,616.43	6.130	5.880	0.250	Sep-55	2,488.07	361	351	10	Aug-25	Nov-25	Nov-35	A	0	112	0

Pool Number	Security Group	Security Type	FHA Insurance Program/Section 538 Guarantee Program(2)	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest (\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout Date(End)	Prepayment Penalty End Date(5)(7)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)(7)	Remaining Prepayment Penalty (mos.)(8)(7)	Remaining Interest Only Period (mos.)(9)	Total Remaining Lockout Period (mos.)(7)(7)
CU4616	1	PLC	221(d)(4)	Burlington	NC	\$ 397,256.00	6.210%	5.960%	0.250%	Jan-66	\$ 2,244.19	508	475	33	Sep-23	Mar-26	Mar-36	A	0	116	0	116
DM0348	1	PLC	232(2)(3)	Cordova	TN	396,668.23	5.890	5.640	0.250	Oct-60	2,245.69	421	412	9	Sep-25	Dec-25	Dec-36	C	0	113	0	113
DM0357	1	PLC	232(2)(3)	Montistown	NJ	384,976.27	5.200	4.950	0.250	Dec-60	2,002.53	420	414	6	Nov-25	Feb-26	Feb-36	A	0	113	0	113
DE9900	1	PLC	232(2)(3)	Forest Hill	MD	384,382.90	5.650	5.400	0.250	Oct-60	2,115.20	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
CQ7040	1	PLC	221(d)(4)	Cary	NC	381,651.00	6.390	6.140	0.250	Jul-65	2,204.56	509	469	40	Feb-23	Sep-25	Sep-35	A	0	110	0	110
DL4321	1	PLC	232(2)(3)	Hobbs	NM	359,611.96	6.050	5.800	0.250	Nov-60	2,072.78	420	411	7	Nov-25	Jan-26	Jan-36	F	0	114	0	114
DK8580	1	PLC	232(2)(3)	Richboro	PA	311,539.85	6.250	6.000	0.250	Sep-60	1,840.18	420	411	9	Sep-25	Nov-25	Nov-30	E	0	52	0	52
DK7753	1	PLC	207(2)(3)	Miami	FL	287,304.38	5.210	4.960	0.250	Nov-60	1,497.62	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0	114
CM4686	1	PLC	221(d)(4)	Lake Charles	LA	271,125.00	6.990	6.740	0.250	Feb-66	1,522.85	498	476	22	Aug-24	Apr-36	Apr-36	A	0	117	0	117
CS8817	1	PLC	241(a)	Raleigh	NC	263,519.89	5.900	6.650	0.250	Nov-60	1,718.93	380	372	8	Oct-25	N/A	Aug-35	K	N/A	109	0	109
CW0791	1	PLC	232(2)(3)	St. Peters	MO	176,287.12	5.700	5.450	0.250	Nov-60	977.88	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6756	1	PLC	232(2)(3)	Spring	TX	166,296.06	5.500	5.250	0.250	Dec-60	897.32	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DL7511	1	PLC	207(2)(3)	Bozeman	MT	160,886.51	5.490	5.240	0.250	Nov-60	867.70	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6759	1	PLC	232(2)(3)	Eagle Pass	TX	150,089.82	5.500	5.250	0.250	Dec-60	809.87	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DK6749	1	PLC	232(2)(3)	Hertford	NC	146,999.27	5.400	5.150	0.250	Oct-60	784.94	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
BF3566	1	PLC	232(2)(3)	Elizabeth	WV	143,082.21	5.950	5.700	0.250	Oct-60	815.76	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0	113
CN7015	1	PLC	221(d)(4)	Knightsdale	NC	128,570.31	4.900	4.650	0.250	Apr-65	616.48	473	466	7	Nov-25	N/A	Jun-35	H	N/A	107	0	107
DK6758	1	PLC	232(2)(3)	Seguin	TX	122,728.11	5.500	5.250	0.250	Dec-60	662.23	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DG0406	1	PLC	232(2)(3)	Port Jervis	NY	121,866.87	5.780	5.530	0.250	Sep-60	681.58	420	411	9	Nov-25	Nov-25	Nov-35	A	0	112	0	112
DB6907	1	PLC	207(2)(3)	Williamsburg	VA	120,806.27	5.900	5.650	0.250	Sep-60	685.25	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0	112
CM4686	1	PLC	221(d)(4)	Aurora	CO	116,182.58	4.280	4.030	0.250	Dec-64	513.51	473	462	11	Jul-25	N/A	Feb-35	H	N/A	103	0	103
DG0410	1	PLC	207(2)(3)	East Orange	NJ	114,456.82	5.490	5.240	0.250	Nov-60	617.36	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6751	1	PLC	232(2)(3)	Wilson	NC	113,346.56	5.400	5.150	0.250	Oct-60	605.24	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DJ4685	1	PLC	232(2)(3)	Manchester	CT	110,621.40	6.130	5.880	0.250	Sep-55	678.56	361	351	10	Aug-25	Nov-25	Nov-35	A	0	112	0	112
DM8147	1	PLC	232(2)(3)	North Miami	FL	106,448.08	5.490	5.240	0.250	Dec-60	573.69	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0	115
DM6437	1	PLC	232(2)(3)	Brookings	OR	104,196.27	5.720	5.470	0.250	Nov-60	577.73	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DN1564	1	PLC	232(2)(3)	New Castle	PA	102,223.34	6.660	6.410	0.250	Nov-60	562.75	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DM0341	1	PLC	221(d)(4)	Ashboro	NC	99,758.59	6.420	6.170	0.250	Oct-60	600.31	421	412	9	Sep-25	Dec-25	Dec-35	C	0	113	0	113
CQ9705	1	PLC	221(d)(4)	Asheville	NC	97,476.02	6.040	5.790	0.250	May-65	542.66	474	467	7	Nov-25	N/A	Jul-35	I	N/A	108	0	108
DK6753	1	PLC	232(2)(3)	Maillen	TX	89,111.42	5.500	5.250	0.250	Dec-60	480.84	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DN1562	1	PLC	232(2)(3)	Ghictora	PA	86,384.04	5.660	5.410	0.250	Nov-60	476.95	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6754	1	PLC	232(2)(3)	Mission	TX	86,408.39	5.500	5.250	0.250	Dec-60	466.25	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DN1561	1	PLC	232(2)(3)	Grove City	PA	86,355.28	5.660	5.410	0.250	Nov-60	475.39	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6746	1	PLC	232(2)(3)	Clayton	NC	86,324.58	5.400	5.150	0.250	Oct-60	460.95	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DK6747	1	PLC	232(2)(3)	Eden	NC	86,324.58	5.400	5.150	0.250	Oct-60	460.95	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DK6750	1	PLC	232(2)(3)	Wallace	NC	86,324.58	5.400	5.150	0.250	Oct-60	460.95	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DM6438	1	PLC	232(2)(3)	Minneapolis	MN	86,313.79	5.280	5.030	0.250	Nov-60	453.81	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6755	1	PLC	232(2)(3)	Rio Grande City	TX	85,050.90	5.500	5.250	0.250	Dec-60	458.93	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DF6564	1	PLC	232(2)(3)	Mulberry	IN	77,437.92	5.760	5.510	0.250	Oct-60	431.74	420	414	8	Oct-25	Dec-25	Dec-35	A	0	113	0	113
DK6757	1	PLC	232(2)(3)	Weslaco	TX	74,932.45	5.500	5.250	0.250	Dec-60	404.33	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DK6738	1	PLC	232(2)(3)	Austin	TX	73,570.41	5.870	5.620	0.250	Sep-60	415.85	421	414	10	Aug-25	Nov-25	Nov-35	A	0	112	0	112
DK6752	1	PLC	232(2)(3)	Yanceyville	NC	73,299.78	5.400	5.150	0.250	Oct-60	391.40	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DL4679	2	GLC	221(d)(4)	Bryan	TX	3,750,000.00	6.150	5.900	0.250	Oct-66	21,026.47	507	484	23	Jul-24	Dec-26	Dec-36	A	5	125	4	129
DF9901	2	PLC	232(2)(3)	Rural Retreat	VA	3,478,936.27	6.300	6.050	0.250	Sep-60	20,666.69	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	4	116
CQ8781	2	PLC	221(d)(4)	Columbia	MD	2,549,725.00	5.850	5.600	0.250	Mar-66	13,763.25	500	484	16	Apr-26	May-26	May-36	A	5	128	4	132
CZ3499	2	PLC	221(d)(4)	Chattanooga	TN	2,497,058.95	5.990	5.740	0.250	Oct-66	(110)	479	477	2	Sep-25	Nov-25	Nov-35	A	0	118	0	118
DL9279	2	PLC	232(2)(3)	Chillicothe	IL	2,486,441.58	0.750	0.500	0.250	Sep-60	15,535.41	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0	112
DC7216	2	PLC	221(d)(4)	Decatur	GA	2,484,091.00	6.120	5.870	0.250	Sep-60	13,879.53	499	483	16	Feb-25	Nov-25	Nov-35	A	0	112	3	115
DF9982	2	PLC	232(2)(3)	Mendota	IL	2,198,242.05	6.750	6.500	0.250	Sep-60	12,064.87	501	483	18	Sep-25	Nov-25	Nov-35	A	0	112	0	112
CZ7783	2	GLC	221(d)(4)	Gainesville	FL	2,198,000.00	5.980	5.650	0.250	Sep-66	12,064.87	501	483	24	Jun-24	Nov-26	Nov-36	B	4	124	3	128
DF9970	2	GLC	221(d)(4)	Knoxville	TN	2,000,000.00	6.550	6.300	0.250	Mar-67	10,169.43	501	489	12	Jun-24	May-27	May-37	F	10	130	9	140
DM6820	2	PLC	232(2)(3)	Voorthes Township	RI	1,910,033.75	5.410	5.160	0.250	Mar-61	10,169.43	421	414	4	Feb-26	May-26	May-36	A	0	118	0	118
DN1574	2	PLC	232(2)(3)	North Kingstown	RJ	1,625,789.80	6.090	5.840	0.250	Dec-60	9,407.86	420	414	6	Dec-25	Feb-26	Feb-30	D	0	43	0	

Pool Number	Security Group	Security Type	FHA Insurance Program/Section 538 Guarantee	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest (\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout Date (End)	Prepayment Penalty End Date (5yr)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)†	Remaining Interest Only Period (mos.)(9)	Total Remaining Lockout Period (mos.)(8)†
DE2046	2	PLC	538	Garden City	KS	\$1,031,321.00	6.1000%	5.7800%	0.3200%	Oct-64	(11)	479	460	19	Nov-24	Jul-26	Jul-36	A	0	0	120
CE4394	2	PLC		Kankakee	IL	908,336.02	8.000	7.750	0.250	May-55	\$6,726.12	355	347	8	Oct-25	N/A	Sep-35	L	N/A	0	110
BY8381	2	GLC		Pontiac	IL	847,737.00	6.450	6.200	0.250	Jan-62	5,092.56	434	427	7	Nov-25	Mar-37	Mar-37	A	8	128	7
DE9895	2	PLC		York	PA	615,932.55	6.500	5.800	0.250	Jul-55	3,754.41	359	349	10	Aug-25	Sep-25	Sep-35	A	0	110	0
DB6881	2	GLC		Morehead City	NC	604,127.00	6.500	6.150	0.350	Aug-66	3,536.90	505	482	23	Jul-24	Oct-26	Oct-36	A	3	123	2
DO7389	2	PLC		Raleigh	NC	499,602.11	5.450	5.200	0.250	May-61	2,668.72	421	419	2	Apr-26	Jul-26	Jul-36	A	0	120	0
DJ0408	2	PLC		Lincow	NE	499,197.00	5.420	5.170	0.250	Apr-61	2,658.93	420	418	2	Apr-26	Jun-26	Jun-36	A	0	119	0
DO5676	2	PLC		Gowanda	NY	499,184.26	5.350	5.100	0.250	Apr-61	2,636.13	420	418	2	Apr-26	Jun-26	Jun-36	C	0	119	0
DO7391	2	PLC		Medina	NY	499,184.26	5.350	5.100	0.250	Apr-61	2,636.13	420	418	2	Apr-26	Jun-26	Jun-36	C	0	119	0
DO6579	2	PLC		Urbandale	IA	499,173.19	5.290	5.040	0.250	Apr-61	2,616.66	420	418	2	Apr-26	Jun-26	Jun-36	A	0	119	0
CU1283	2	PLC		Antioch	TN	498,172.60	5.310	5.060	0.250	Mar-61	2,625.30	419	417	2	Apr-26	May-26	May-36	A	0	118	0
CU1283	2	PLC		Abilene	TX	498,101.17	5.250	5.000	0.250	Aug-65	2,500.53	470	470	6	Dec-25	Oct-35	Oct-35	K	N/A	0	111
DL4322	2	PLC		Albuquerque	NM	463,932.01	0.650	5.800	0.250	Nov-60	2,674.07	420	413	7	Nov-25	Jan-26	Jan-36	F	0	114	0
DN1508	2	PLC		East Orange	NJ	461,577.14	5.520	5.270	0.250	Jan-61	2,493.58	420	415	5	Dec-25	Mar-26	Mar-36	A	0	116	0
DE9905	2	PLC		Absecon	NJ	451,065.48	5.450	5.200	0.250	Jan-60	2,424.42	419	415	6	Dec-25	Jan-26	Jan-36	A	0	114	0
GR4170	2	PLC		Camden	NJ	368,242.42	6.240	5.990	0.250	Dec-65	(10)	478	474	4	Feb-26	N/A	Feb-36	M	N/A	0	115
DJ9903	2	PLC		Peru	IL	343,893.77	6.750	6.500	0.250	Sep-60	2,148.67	420	411	9	Sep-25	Nov-25	Nov-35	B	0	112	0
DJ5815	2	PLC		Pleasanton	TX	326,662.27	5.530	5.280	0.250	Nov-55	1,875.39	359	353	6	Dec-25	Jan-26	Jan-36	A	0	114	0
CQ9721	2	PLC		Troy	MI	326,627.40	5.790	5.540	0.250	Dec-60	1,824.72	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DO5673	2	PLC		Hamilton	OH	322,607.10	6.070	5.820	0.250	Nov-60	(10)	421	414	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DK8581	2	PLC		Harlingen	TX	300,318.54	5.460	5.210	0.250	Dec-60	1,612.67	419	414	5	Jan-26	Feb-26	Feb-36	A	0	115	0
DK8581	2	PLC		Broomall	PA	292,098.92	6.250	6.000	0.250	Sep-60	1,725.35	420	411	9	Sep-25	Nov-25	Nov-30	E	0	52	0
CU0766	2	GLC		Brooklyn	MI	288,521.00	6.760	6.260	0.500	Feb-65	(11)	479	464	15	Mar-26	Aug-26	Aug-36	A	1	121	0
CU0766	2	PLC		Maplewood	MN	276,018.91	5.590	5.340	0.250	Jan-56	1,448.86	475	470	5	Jan-26	N/A	Oct-35	J	N/A	0	111
CU0766	2	PLC		San Gabriel	CA	261,692.46	5.540	5.290	0.250	Jan-56	1,500.67	360	355	5	Jan-26	Mar-26	Mar-36	A	0	116	0
CU0766	2	PLC		Chapel Hill	TN	257,715.73	6.250	5.980	0.300	Sep-64	(11)	463	459	4	Feb-26	Apr-26	Apr-36	A	0	117	0
DN1435	2	PLC		Kennesaw	GA	248,447.55	6.550	6.300	0.250	Aug-60	1,518.98	421	411	11	Oct-25	Oct-25	Oct-35	B	0	117	0
DN1435	2	PLC		Salem	OR	244,842.73	5.940	5.690	0.250	Aug-60	1,393.26	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DN1435	2	PLC		Watervliet	NY	239,319.55	5.300	5.050	0.250	Feb-61	(10)	421	416	5	Jan-26	Apr-26	Apr-36	C	0	117	0
DO7362	2	PLC		Hamilton Square	NJ	229,444.62	5.450	5.200	0.250	Nov-60	1,231.60	419	413	6	Dec-25	Jan-26	Jan-36	A	0	114	0
DJ4709	2	PLC		Natick	MA	199,780.96	6.130	5.880	0.250	Jan-61	1,123.75	421	415	6	Dec-25	Mar-26	Mar-36	A	0	112	0
DM0348	2	PLC		East Windsor	CT	195,373.56	5.890	5.640	0.250	Sep-55	1,225.47	361	351	10	Aug-25	Nov-25	Nov-35	A	0	116	0
DM0348	2	PLC		Cordova	TN	189,323.60	6.500	6.250	0.250	Oct-60	1,106.09	421	412	9	Sep-25	Dec-25	Dec-35	C	0	113	0
DM0348	2	PLC		Forest Hill	MD	187,033.69	5.340	5.090	0.250	Oct-60	1,041.82	419	414	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DG0413	2	PLC		Saugus	MA	177,122.28	6.050	5.800	0.250	Dec-60	989.77	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DL4321	2	PLC		Hobbs	NM	177,122.28	6.050	5.800	0.250	Nov-60	1,020.92	420	413	7	Nov-25	Jan-26	Jan-36	F	0	114	0
DE9899	2	PLC		Sherman	TX	175,483.98	5.940	5.690	0.250	Sep-60	1,000.06	420	411	9	Sep-25	Dec-25	Nov-35	A	0	112	0
DL3197	2	PLC		New Haven	CT	169,722.32	5.940	5.690	0.250	Oct-55	1,019.39	361	352	9	Sep-25	Dec-25	Dec-35	A	0	113	0
DG2528	2	GLC		Wayland	MI	166,456.00	6.790	6.290	0.500	Feb-65	(11)	479	464	15	Mar-26	Aug-26	Aug-36	A	1	121	0
DC7271	2	PLC		Portland	OR	165,948.98	5.890	5.640	0.250	Oct-60	939.50	421	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DM8161	2	PLC		Clifton	NJ	159,871.42	6.250	6.000	0.250	Dec-60	860.57	420	414	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DL7505	2	PLC		Dallas	TX	158,835.07	6.170	5.920	0.250	Sep-60	929.63	421	411	9	Sep-25	Nov-30	Nov-35	E	0	52	0
DK8580	2	PLC		Richboro	PA	153,445.16	6.250	6.000	0.250	Sep-60	906.36	420	411	9	Nov-25	Jan-26	Jan-36	A	0	114	0
CU0791	2	PLC		St. Peters	MO	87,074.64	5.700	5.450	0.250	Nov-60	481.64	420	413	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DK6756	2	PLC		Spring	TX	81,906.98	5.490	5.240	0.250	Dec-60	441.96	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DL7511	2	PLC		Bozeman	MT	79,243.02	5.690	5.440	0.250	Nov-60	427.42	420	413	7	Nov-25	Feb-26	Feb-36	A	0	114	0
DK6759	2	PLC		Eagle Pass	TX	73,923.29	5.500	5.250	0.250	Dec-60	398.89	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DK6749	2	PLC		Hertford	NC	72,401.97	5.400	5.150	0.250	Oct-60	366.01	419	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
BP3566	2	PLC		Elizabeth	WV	70,473.51	5.950	5.700	0.250	Oct-60	401.79	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
CS817	2	PLC		Raleigh	NC	64,896.90	6.900	6.650	0.250	Jun-57	423.32	380	372	8	Oct-25	Aug-35	Aug-35	K	N/A	0	109
DK6758	2	PLC		Seguin	TX	60,447.95	5.500	5.250	0.250	Dec-60	326.17	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DG0406	2	PLC		Port Jervis	NY	60,023.64	5.780	5.530	0.250	Sep-60	335.70	420	411	9	Sep-25	Nov-35	Nov-35	A	0	112	0
DB6907	2	PLC		Williamsburg	VA	59,502.12	5.900	5.650	0.250	Sep-60	337.51	420	411	9	Sep-25	Nov-35	Nov-35	A	0	112	0
DG0410	2	PLC		East Orange	NC	56,374.72	5.490	5.240	0.250	Nov-60	308.10	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DK6751	2	PLC		Wilson	NC	55,826.67	5.400	5.150	0.250	Oct-60	294.07	419	413	7	Nov-25	Feb-26	Feb-36	A	0	113	0
DJ4685	2	PLC		Manchester	CT	54,484.64	6.130	5.880	0.250	Sep-55	334.21	361	351	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DM8147	2	PLC		North Miami	FL	52,429.86	5.490	5.240	0.250	Dec-60	282.57	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DM6437	2	PLC		Brookings	OR	51,320.79	5.720	5.470	0.250	Nov-60	284.55	420	413	7	Nov-25	Jan-26	Jan-36	A	0		

Pool Number	Security Group	Security Type	FHA Insurance Program/Section 538 Guarantee(2)	City/County	State	Principal Balance as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(3)(f)	Prepayment Penalty End Date(5)(f)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)(f)	Prepayment Penalty Period (mos.)(8)(f)	Remaining Interest Only Period (mos.)(9)	Total Remaining Lockout Period (mos.)(10)(f)
DM0341	2	PLC	232/223(f)	Ashboro	NC	\$49,131.68	6.420%	6.170%	0.250%	Oct-60	\$295.67	421	412	9	Sep-25	Dec-25	Dec-35	C	0	113	0	113
CQ9705	2	PLC	221(d)(4)	Niceville	FL	48,010.17	6.040	5.790	0.250	May-65	267.28	474	467	7	Nov-25	N/A	Jul-35	I	N/A	108	0	108
DK6753	2	PLC	232/223(f)	McAllen	TX	43,890.40	5.500	5.250	0.250	Dec-60	236.83	421	414	7	Nov-25	Feb-26	Feb-36	A	0	114	0	114
DN1562	2	PLC	232/223(f)	Chicora	PA	42,646.02	5.660	5.410	0.250	Nov-60	234.77	421	413	7	Nov-25	Jan-26	Jan-36	A	0	115	0	115
DK6754	2	PLC	232/223(f)	Missoua	TX	42,558.79	5.500	5.250	0.250	Dec-60	229.64	421	414	7	Nov-25	Feb-26	Feb-36	A	0	114	0	114
DN1561	2	PLC	232/223(f)	Grove City	PA	42,532.63	5.660	5.410	0.250	Nov-60	234.15	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6746	2	PLC	232/223(f)	Clayton	NC	42,517.52	5.400	5.150	0.250	Oct-60	227.03	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DK6750	2	PLC	232/223(f)	Wallace	NC	42,517.52	5.400	5.150	0.250	Oct-60	227.03	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DK6747	2	PLC	232/223(f)	Eden	NC	42,517.51	5.400	5.150	0.250	Oct-60	227.03	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0	113
DM6488	2	PLC	232/223(f)	Minneapolis	MIN	42,512.20	5.280	5.030	0.250	Nov-60	223.52	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0	114
DK6755	2	PLC	232/223(f)	Rio Grande City	TX	41,890.00	5.500	5.250	0.250	Dec-60	226.04	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DK6564	2	PLC	232/223(f)	Mulberry	IN	38,140.97	5.760	5.510	0.250	Oct-60	212.64	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0	113
DK6757	2	PLC	232/223(f)	Westlaco	TX	36,946.91	5.500	5.250	0.250	Dec-60	199.15	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0	115
DK6738	2	PLC	232/223(f)	Austin	TX	36,235.87	5.870	5.620	0.250	Sep-60	204.82	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0	112

- (1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor.
- (2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.
- (3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.
- (4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.
- (5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.
- (6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.
- (7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.
- (8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.
- (9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.
- (10) Pool Numbers CZ2399, CR4170, CQ9721 and DN1435 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

(11) The following Pool Numbers will have amortization schedules providing for level monthly principal and interest payments in the amounts indicated in the table below for each payment date prior to the related maturity date, with balloon payments equal to the remaining unpaid principal balance of the related Mortgage Loan plus accrued interest thereon to be due as of its maturity date:

Security Group	Pool Number	Monthly Principal and Interest
1	CV9785	\$3,943.27
2	CV9785	\$1,471.37
2	DE4046	\$5,746.53
2	DE4048	\$7,118.08
2	DG2526	\$1,742.89
2	DG2528	\$1,009.12

† The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Percentage Term	Subsequent Prepayment Penalty Percentages
A	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
B	10%	36	3%, 2%, 1%, 1%, 1%, 1%, 1%
C	10%	24	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
D	10%	48	N/A
E	10%	36	2%, 1%
F	10%	36	7%, 6%, 5%, 4%, 3%, 2%, 1%
G	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
H	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
I	10%	7	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
J	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
K	10%	9	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
L	10%	10	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
M	10%	11	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%

**Group 3 Trust Assets
Underlying Certificates**

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(C)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
3	Ginnie Mae	2026-041	B	February 27, 2026	38381SKL0	(4)	WAC/DLY	July 2068	SEQ	\$ 2,100,753	1.00000000	\$ 703,384.00	33.4824703333%	I
3	Ginnie Mae	2026-041	G	February 27, 2026	38381SKP1	(4)	WAC/DLY	July 2068	SEQ	7,549,031	1.00000000	\$ 2,527,607.00	33.4825357056%	I
3	Ginnie Mae	2026-041	LD(3)	February 27, 2026	38381SLK1	(4)	WAC/DLY	July 2068	SEQ	11,724,234	1.00000000	\$ 171,955.00	1.4666629820%	I
3	Ginnie Mae	2026-092	C	May 29, 2026	38381SD53	(4)	WAC/DLY	July 2068	SEQ	34,522	1.00000000	\$ 34,522.00	100.000000000000%	I
3	Ginnie Mae	2026-092	D	May 29, 2026	38381SD61	(4)	WAC/DLY	July 2068	SEQ	933,413	1.00000000	\$ 933,413.00	100.000000000000%	I
3	Ginnie Mae	2026-092	G	May 29, 2026	38381SD79	(4)	WAC/DLY	July 2068	SEQ	524,134	1.00000000	\$ 524,134.00	100.000000000000%	I
3	Ginnie Mae	2026-092	H	May 29, 2026	38381SE52	(4)	WAC/DLY	July 2068	SEQ	49,871	1.00000000	\$ 49,871.00	100.000000000000%	I

(1) As defined under "Class Types" in Appendix I to the Multifamily Base Offering Circular.

(2) Underlying Certificate Factors are as of June 2026.

(3) MX Class

(4) The Interest Rate will be calculated or described under "Terms Sheet — Interest Rates" in the related Underlying Certificate Disclosure Document.

Exhibit C

Updated Exhibits A

Ginnie Mae REMIC Trust 2026-041
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Type	FHA Insurance Program(s)	City/County	State	Principal Balance as of the Cut-off	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee %	Maturity Date	Monthly Principal and Interest (\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(s)	Prepayment Penalty (mos./\$)	Lockout/Prepayment Penalty Code(s)	Remaining Lockout Period (mos./\$)	Total Remaining Lockout and Prepayment Penalty (mos./\$)	Remaining Interest Only Period (mos./\$)
CW0766	PLC	215	Maplewood	MIN	\$7,976,762.40	5.590%	5.340%	0.250%	Aug-65	\$1,871.13	475	470	5	Jan-26	N/A	0	F	N/A	111	0
DJ0385	PLC	207/223(f)	Staten Island	NY	7,966,410.16	5.250	5.000	0.250	Jan-61	41,659.44	421	415	6	Dec-25	Mar-26	Mar-36	A	0	116	0
DJ0386	PLC	207/223(f)	Staten Island	NY	7,966,410.16	5.250	5.000	0.250	Jan-61	41,659.44	421	415	6	Dec-25	Mar-26	Mar-36	A	0	116	0
DJ5815	PLC	207/223(f)	Troy	MI	7,964,215.20	5.790	5.510	0.250	Dec-60	44,492.59	420	414	6	Nov-25	Feb-26	Feb-36	A	0	115	0
DE9904	PLC	232/223(f)	Clifton	NJ	7,961,625.04	5.480	5.230	0.250	Dec-60	42,856.53	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DE9905	PLC	232/223(f)	Hamilton Square	NJ	7,961,160.32	5.450	5.200	0.250	Nov-60	42,733.57	419	413	6	Dec-25	Jan-26	Jan-36	A	0	114	0
DG0413	PLC	232/223(f)	Absecon	MA	7,961,160.00	5.450	5.200	0.250	Nov-60	42,733.57	419	413	6	Dec-25	Jan-26	Jan-36	A	0	114	0
DM0357	PLC	232/223(f)	Saugus	MA	7,960,404.96	5.340	5.090	0.250	Dec-60	42,126.13	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DE9900	PLC	232/223(f)	Morrisstown	NI	7,959,152.88	5.200	4.950	0.250	Dec-60	41,401.15	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
CW7753	PLC	207/223(f)	Forest Hill	MD	7,956,346.98	5.650	5.400	0.250	Oct-60	43,783.86	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DJ0387	PLC	207/223(f)	Miami	FL	7,952,346.96	5.210	4.960	0.250	Nov-60	41,452.75	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
CU4595	PLC	207/223(f)	Staten Island	NY	7,468,509.53	5.250	5.000	0.250	Jan-61	39,057.73	421	415	8	Dec-25	Mar-26	Mar-36	A	0	116	0
DD4700	CLC	221(d)(4)	Plano	TX	6,971,547.73	5.050	5.400	0.250	Jan-61	39,057.73	421	415	8	Dec-25	Mar-26	Mar-36	A	0	116	0
DH1762	PLC	232/223(f)	Celina	OH	5,916,483.00	5.730	5.480	0.250	Apr-65	36,965.88	473	466	16	Feb-25	May-27	Jun-37	E	10	107	9
DM8147	PLC	207/223(f)	Massillon	OH	5,287,940.66	5.990	5.740	0.250	Apr-67	31,446.73	505	489	14	Apr-25	Jun-25	Jun-35	A	0	107	0
DN1563	PLC	232/223(f)	North Miami	FL	4,976,069.40	5.490	5.240	0.250	Dec-60	26,818.06	420	414	6	Dec-25	Feb-26	Feb-36	A	0	115	0
DL7505	PLC	232/223(f)	Worthington	PA	4,973,064.75	5.660	5.410	0.250	Nov-60	27,377.12	420	413	10	Aug-25	Jan-26	Jan-36	A	0	114	0
DG0407	PLC	207/223(f)	Dallas	TX	4,968,999.65	6.170	5.920	0.250	Sep-60	29,082.58	421	411	7	Oct-25	Nov-25	Nov-35	A	0	112	0
DN1564	PLC	207/223(f)	Brewster	NY	4,475,867.27	5.680	5.430	0.250	Nov-60	24,698.89	420	413	8	Nov-25	Jan-26	Jan-36	A	0	114	0
DG0406	PLC	232/223(f)	New Castle	PA	4,475,758.28	5.660	5.410	0.250	Nov-60	24,639.41	420	413	8	Nov-25	Jan-26	Jan-36	A	0	114	0
CR8122	PLC	221(d)(3)	Port Jervis	NY	4,469,517.86	5.780	5.530	0.250	Sep-60	24,997.17	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DL3194	CLC	221(d)(4)	Bozeman	MT	3,000,883.07	5.750	5.300	0.250	Feb-66	16,026.02	477	476	1	May-26	N/A	Apr-35	D	N/A	105	0
DN1562	PLC	207/223(f)	Amarillo	TX	3,000,000.00	5.590	5.340	0.250	Jul-68	15,657.24	515	505	8	Oct-25	Sep-28	Sep-38	A	26	146	25
DG0405	PLC	232/223(f)	Tamarac	FL	2,983,341.71	5.800	5.350	0.250	Nov-60	16,704.67	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DL7511	PLC	207/223(f)	Chicora	GA	2,790,449.12	5.780	5.410	0.250	Nov-60	16,426.27	420	411	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DM6438	PLC	232/223(f)	Middletown	NY	2,734,609.27	5.490	5.240	0.250	Sep-60	15,606.46	420	413	9	Sep-25	Nov-25	Nov-35	A	0	112	0
CW0781	PLC	232/223(f)	Bozeman	MT	2,688,191.07	5.280	5.030	0.250	Nov-60	14,749.93	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DL3198	PLC	207/223(f)	Washington	DC	2,672,235.35	5.830	5.580	0.250	May-60	15,080.30	421	407	14	Apr-25	Jul-25	Jul-35	A	0	108	0
DB6907	PLC	232/223(f)	Columbus	VA	2,620,358.37	5.830	5.580	0.250	Oct-60	14,730.55	420	412	8	Sep-25	Dec-25	Dec-35	A	0	113	0
DN1561	PLC	207/223(f)	Williamsburg	VA	2,483,518.25	5.900	5.650	0.250	Sep-60	14,087.25	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DJ0359	PLC	207/223(f)	Grove City	PA	2,461,965.44	5.660	5.410	0.250	Nov-60	13,553.32	420	413	8	Nov-25	Jan-26	Jan-36	A	0	114	0
DK6752	PLC	232/223(f)	Brooklyn	NY	2,170,716.25	5.650	5.400	0.250	Nov-60	11,935.70	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DK6738	PLC	232/223(f)	Gainesville	FL	2,000,000.00	5.980	5.690	0.250	Sep-66	10,976.40	507	485	24	Jun-24	Nov-26	Nov-36	B	4	124	3
DK6754	PLC	232/223(f)	Yanceyville	NC	1,988,518.76	5.400	5.150	0.250	Oct-60	10,618.17	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DM0348	PLC	232/223(f)	Portland	OR	1,986,282.02	5.890	5.640	0.250	Oct-60	11,256.44	421	412	9	Sep-25	Dec-25	Dec-35	A	0	113	0
DM0341	PLC	232/223(f)	Austin	TX	1,987,920.99	5.500	5.250	0.250	Sep-60	11,229.73	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DM0348	PLC	221(d)(4)	Mission	TX	1,787,920.99	5.500	5.250	0.250	Dec-60	9,647.50	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DM0348	PLC	221(d)(4)	Panama City Beach	FL	1,750,000.00	5.600	5.350	0.250	Feb-67	9,145.35	508	488	20	Oct-24	Apr-27	Apr-37	A	9	129	8
DK6753	PLC	232/223(f)	Cordova	TN	1,739,746.77	5.890	5.640	0.250	Oct-60	9,849.38	421	412	8	Sep-25	Dec-25	Dec-35	B	0	115	0
DK6747	PLC	232/223(f)	McAllen	TX	1,492,836.90	5.500	5.250	0.250	Dec-60	8,055.24	421	414	4	Nov-25	Feb-26	Feb-36	A	0	115	0
BW3014	CLC	221(d)(4)	Ithaca	NY	1,468,108.85	5.580	5.330	0.250	Nov-60	8,055.24	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
CQ8791	CLC	221(d)(4)	Eden	NC	1,108,599.20	5.780	5.530	0.250	Oct-66	5,919.63	419	412	16	Feb-25	Dec-26	Dec-36	A	5	125	4
DK6755	PLC	232/223(f)	Pharr	TX	1,000,000.00	5.850	5.600	0.250	Oct-66	5,349.56	500	484	16	Feb-25	Dec-26	Dec-36	A	5	125	4
DK6757	PLC	232/223(f)	Columbia	MD	1,000,000.00	5.850	5.600	0.250	Oct-66	5,349.56	500	484	16	Feb-25	Dec-26	Dec-36	A	5	125	4
DK6758	PLC	232/223(f)	Rio Grande City	TX	995,224.60	5.500	5.250	0.250	Dec-60	5,397.95	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DM0341	PLC	232/223(f)	Weslaco	TX	995,224.60	5.500	5.250	0.250	Dec-60	5,397.95	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
DM0341	PLC	232/223(f)	Seguin	TX	994,810.08	6.420	6.170	0.250	Oct-60	5,986.69	421	412	9	Sep-25	Dec-25	Dec-35	B	0	113	0
DM0341	PLC	232/223(f)	Ashboro	NC	994,810.08	6.420	6.170	0.250	Oct-60	5,986.69	421	412	9	Sep-25	Dec-25	Dec-35	B	0	113	0
DM6437	PLC	232/223(f)	Brookings	OR	994,685.33	5.720	5.470	0.250	Nov-60	5,515.12	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DJ5982	PLC	232/223(f)	Mendota	IL	994,576.63	6.750	6.500	0.250	Sep-60	6,214.16	420	411	9	Sep-25	Nov-25	Nov-35	C	0	112	0

Pool Number	Security Type	FHA Insurance Program(2)	City/County	State	Principal Rate as of the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Securing and Fee Rate	Maturity Date	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(4)†	Prepayment Penalty End Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)†	Total Remaining Lockout and Prepayment Period (mos.)(8)†	Remaining Interest Only Period (mos.)(9)
DJ5983	PLC	232/223(f)	Perry	IL	\$994,576.63	6.750%	6.500%	0.250%	Sep-60	\$6,214.17	420	411	9	Sep-25	Nov-25	Nov-35	C	0	112	0
DM0349	PLC	232/223(f)	Whites Creek	TN	994,141.01	5.890	5.640	0.250	Oct-60	5,628.22	421	412	9	Sep-25	Dec-25	Dec-35	B	0	113	0
DJ4974	PLC	232/223(f)	Robinson	IL	994,141.00	5.890	5.640	0.250	Oct-60	5,628.22	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DH6564	PLC	232/223(f)	Mulberry	IN	993,966.21	5.760	5.510	0.250	Oct-60	5,511.64	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DI9904	PLC	232/223(f)	Kennesaw	GA	993,670.19	6.550	6.300	0.250	Aug-60	6,075.92	421	410	11	Jul-25	Oct-25	Oct-35	C	0	111	0
DK6739	PLC	207/223(f)	Murray	UT	993,302.16	5.830	5.580	0.250	Sep-60	5,988.19	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DK6750	PLC	232/223(f)	Wallace	NC	817,778.36	5.400	5.150	0.250	Oct-60	4,366.72	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DJ5979	PLC	232/223(f)	Chillicothe	IL	745,932.47	6.750	6.500	0.250	Sep-60	4,660.62	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DK6746	PLC	232/223(f)	Clayton	NC	687,281.82	5.400	5.150	0.250	Oct-60	3,669.91	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DG0410	PLC	207/223(f)	East Orange	NC	497,201.69	5.490	5.240	0.250	Nov-60	2,681.81	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DK6749	PLC	232/223(f)	Hertford	NC	497,129.71	5.400	5.150	0.250	Oct-60	2,654.54	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DM0347	PLC	232/223(f)	Adamsville	TN	497,070.51	5.890	5.640	0.250	Oct-60	2,814.11	421	412	9	Sep-25	Dec-25	Dec-35	B	0	113	0
DE9893	PLC	232/223(f)	Athens	GA	496,208.73	6.190	5.940	0.250	Jul-60	2,915.03	420	409	11	Jul-25	Sep-25	Sep-35	A	0	110	0
CL4662	CLC	221(d)(4)	Knoxville	GA	250,000.00	5.850	5.600	0.250	Feb-66	1,349.48	503	476	27	Mar-24	Apr-26	Apr-36	A	0	117	0
DI8031	PLC	207/223(f)	Houston	TN	24,788.73	4.780	4.530	0.250	Sep-60	122.69	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DJ8030	PLC	207/223(f)	Colorado Springs	CO	24,740.84	4.750	4.500	0.250	Aug-60	(10)	420	410	10	Aug-25	Oct-25	Oct-35	A	0	111	0
DL3184	PLC	207/223(f)	Newark	NJ	24,544.08	4.880	4.630	0.250	Sep-60	(10)	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0

(1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor. Capitalized terms have the meaning ascribed to them in the Offering Circular Supplement to which this Updated Exhibit A refers.

(2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.

(3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

(4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.

(5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.

(6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.

(7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.

(8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.

(9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

(10) Pool Numbers DJ8030, DL3184 and DM9058 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

† The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Percentage Term	Subsequent Prepayment Penalty Percentages
A	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
B	10%	24	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
C	10%	36	3%, 2%, 1%, 1%, 1%, 1%, 1%
D	9%	10	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
E	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
F	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%

Ginnie Mae REMIC Trust 2026-09-2
 Characteristics of the Ginnie Mae Multifamily Certificates and the Related Mortgage Loans(1)

Pool Number	Security Group	Security Type	FHA Insurance Program	City/County	State	Principal Balance as of the Cut-off	Mortgage Interest Rate	Certificate Rate	Servicing and Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest (\$)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date	Prepayment Penalty End Date	Lockout/Prepayment Penalty End Date	Remaining Lockout Period (mos./Yr)	Total Remaining Lockout and Prepayment Penalty Period (mos./Yr)	Remaining Interest Only Period (mos./Yr)
DM0341	1	PLC	232/223(f)	Ashleboro	NC	\$4,227,942.84	0.4320%	0.170%	0.250%	Oct-06	\$5,443,453	421	412	9	Sep-25	Dec-25	Dec-25	0	0	0	
CQ7040	1	CLC	221(d)(4)	Cary	NC	3,500,000.00	4.50	6.140	0.250	Jul-05	20,217.34	509	469	40	Feb-25	Sep-25	Sep-25	0	0	0	
DO7375	1	PLC	207/223(f)	Corpus Christi	TX	3,493,109.13	4.50	4.250	0.250	Apr-61	16,503.99	421	418	3	Mar-26	Jun-26	Jun-26	0	0	0	
CU1283	1	PLC	221(d)(4)	Ahliene	TX	3,486,708.19	5.250	5.000	0.250	Feb-61	17,503.71	476	470	6	Dec-25	N/A	Oct-35	N/A	0	0	0
DN3176	1	PLC	207/223(f)	San Antonio	TX	2,989,922.64	5.240	4.990	0.250	Feb-61	15,602.90	421	416	5	Jan-26	Apr-26	Apr-26	0	0	0	
DO6579	1	PLC	232/223(f)	Kankakee	IL	2,595,697.52	5.310	5.060	0.250	Mar-61	13,651.57	419	417	2	Apr-26	May-26	May-26	0	0	0	
C22394	1	PLC	232/241(a)	Kankakee	IL	2,485,750.60	8.000	7.750	0.250	May-55	18,406.70	355	347	8	Oct-25	N/A	Sep-35	N/A	0	0	0
DF6569	1	PLC	232/223(f)	San Antonio	TX	1,998,437.00	5.530	5.280	0.250	May-61	10,779.67	420	419	1	May-26	Jul-26	Jul-26	0	0	0	
DO6581	1	PLC	232/223(f)	Laredo	TX	1,995,367.86	5.240	4.990	0.250	Mar-56	11,044.38	359	357	2	Apr-26	May-26	May-26	0	0	0	
DN1434	1	PLC	232/223(f)	Macomb	IL	1,993,789.30	5.590	5.340	0.250	Feb-61	10,858.53	420	416	4	Feb-26	Apr-26	Apr-26	0	0	0	
DO5676	1	PLC	232/223(f)	Gowanda	NY	1,797,063.32	5.350	5.100	0.250	Apr-61	9,490.08	420	418	2	Apr-26	Jun-26	Jun-26	0	0	0	
DO6825	1	PLC	232/223(f)	Medina	NY	1,797,063.32	4.870	4.620	0.250	Apr-61	9,490.08	420	418	2	Apr-26	Jun-26	Jun-26	0	0	0	
DP6820	1	PLC	232/223(f)	Voorhees Township	NY	1,296,854.17	5.410	5.160	0.250	Jan-66	6,994.73	421	417	4	Feb-26	Jun-26	Jun-26	0	0	0	
DL3194	1	CLC	221(d)(4)	Burlington	TX	1,000,000.00	6.210	5.960	0.250	Jan-66	5,649.22	508	475	33	Sep-23	Mar-26	Mar-26	0	0	0	
DP6818	1	PLC	232/223(f)	Pharrsburg	TX	999,176.26	5.410	5.160	0.250	Jan-66	5,219.08	513	505	8	Oct-25	Sep-28	Sep-28	0	0	25	
DN1568	1	PLC	232/223(f)	Burlington	NJ	847,943.11	5.410	5.160	0.250	Mar-61	5,319.83	421	417	4	Feb-26	May-26	May-26	0	0	0	
DP6821	1	PLC	232/223(f)	East Orange	NJ	796,857.95	5.240	5.270	0.250	Mar-61	4,514.63	421	417	4	Feb-26	May-26	May-26	0	0	0	
DE9905	1	PLC	232/223(f)	Fort Ashby	WV	598,548.08	5.410	5.160	0.250	Jan-61	3,186.80	421	415	5	Jan-26	May-26	May-26	0	0	0	
CR161	1	PLC	232/223(f)	Absecon	NJ	597,087.00	5.450	5.200	0.250	Nov-63	3,209.92	419	413	20	Dec-25	Jan-26	Jan-26	0	0	0	
DL7520	1	CLC	221(d)(4)	Minneapolis	MN	588,869.09	3.940	3.690	0.250	Nov-63	2,592.47	406	499	7	Nov-25	Mar-28	Mar-28	0	0	19	
DO6573	1	PLC	207/223(f)	Mechanicsville	OR	496,111.00	4.610	4.360	0.250	Jan-60	2,400.46	420	412	8	Oct-25	Dec-25	Dec-25	0	0	0	
DM8156	1	PLC	232/223(f)	Hartington	TX	398,388.95	5.460	5.210	0.250	Oct-60	2,139.29	419	414	5	Jan-26	Feb-26	Feb-26	0	0	0	
DM8043	1	PLC	207/223(f)	Newark	NJ	398,106.59	5.180	4.930	0.250	Feb-61	(10)	420	414	6	Dec-25	Feb-26	Feb-26	0	0	0	
DE9903	1	CLC	221(d)(4)	Salt Lake City	UT	300,000.00	5.190	4.940	0.250	May-68	1,684.54	507	503	4	Feb-26	Jul-28	Jul-28	0	0	23	
DM8163	1	PLC	232/223(f)	Pleasanton	TX	298,006.92	5.530	5.280	0.250	Nov-55	1,710.88	359	353	6	Dec-25	Jan-26	Jan-26	0	0	0	
DM8161	1	PLC	232/223(f)	Clifton	MA	274,065.01	5.480	5.230	0.250	Dec-60	1,475.26	420	414	6	Dec-25	Feb-26	Feb-26	0	0	0	
DO7362	1	PLC	232/223(f)	Natick	MA	263,935.77	5.710	5.460	0.250	Jan-61	1,459.41	421	415	6	Dec-25	Mar-26	Mar-26	0	0	0	
DI0386	1	CLC	207/223(f)	Staten Island	NY	253,631.58	6.050	5.800	0.250	Jan-61	1,326.34	421	415	6	Dec-25	Mar-26	Mar-26	0	0	0	
DN8907	1	CLC	221(d)(4)	Kapolei	HI	251,136.00	6.050	5.800	0.250	Dec-67	1,390.55	504	498	6	Dec-25	Feb-28	Feb-28	0	0	18	
DN1574	1	PLC	232/223(f)	St. Petersburg	FL	250,000.00	6.090	5.740	0.250	Dec-67	1,373.79	504	498	6	Dec-25	Feb-28	Feb-28	0	0	18	
DL4322	1	PLC	232/223(f)	North Kingstown	RI	248,955.63	6.090	5.840	0.250	Dec-60	1,440.62	420	414	7	Nov-25	Jan-26	Jan-26	0	0	0	
DE9895	1	PLC	232/223(f)	Albuquerque	NM	247,465.05	6.050	5.800	0.250	Nov-60	1,453.88	420	415	7	Nov-25	Jan-26	Jan-26	0	0	0	
CL1969	1	PLC	231	York	PA	245,176.24	4.370	4.120	0.250	Jul-55	1,508.41	359	349	10	Aug-25	Sep-25	Sep-25	0	0	0	
DI0360	1	CLC	221(d)(4)	San Antonio	TX	200,000.00	5.150	4.900	0.250	Oct-65	1,088.62	478	472	6	Dec-25	Jan-26	Jan-26	0	0	0	
GW0766	1	PLC	213	Maplewood	MI	199,419.06	5.590	5.340	0.250	Dec-67	984.35	505	498	7	Nov-25	Feb-28	Feb-28	0	0	18	
DI5815	1	PLC	207/223(f)	Troy	MI	199,105.38	5.790	5.540	0.250	Aug-65	1,046.78	475	470	5	Jan-26	N/A	Oct-35	N/A	0	0	0
DO6577	1	PLC	232/223(f)	San Gabriel	CA	198,903.58	5.540	5.290	0.250	Dec-60	1,112.31	421	414	4	Jan-26	Feb-26	Feb-26	0	0	0	
CQ9721	1	PLC	207/223(f)	Hamilton	OH	198,366.92	6.070	5.820	0.250	Jan-56	1,140.60	360	355	8	Oct-25	Jan-26	Jan-26	0	0	0	
DO7363	1	CLC	241(a)	Corinth	TX	100,000.00	6.250	6.000	0.250	Nov-60	(10)	421	413	8	Oct-25	Jan-26	Jan-26	0	0	0	
CP8486	1	PLC	220	Miami	FL	99,870.40	5.320	5.070	0.250	Sep-67	567.74	501	495	2	Apr-26	Nov-27	Nov-27	0	0	15	
DI5988	1	PLC	232/223(f)	Salem	OR	99,494.38	5.940	5.690	0.250	Feb-65	507.99	466	464	6	Apr-26	N/A	Apr-35	N/A	0	0	0
DI5979	1	PLC	232/223(f)	Chillicothe	IL	99,457.66	6.750	6.500	0.250	Nov-60	566.17	421	413	8	Oct-25	Jan-26	Jan-26	0	0	0	
DI5982	1	PLC	232/223(f)	Mendota	IL	99,457.66	6.750	6.500	0.250	Sep-60	621.42	420	411	9	Sep-25	Nov-25	Nov-25	0	0	0	
DI5983	1	PLC	232/223(f)	Peru	IL	99,457.66	6.750	6.500	0.250	Sep-60	621.42	420	411	9	Sep-25	Nov-25	Nov-25	0	0	0	
DE9900	1	PLC	232/223(f)	Forest Hill	MD	99,457.13	5.650	5.400	0.250	Oct-60	547.80	419	412	7	Sep-25	Dec-25	Dec-25	0	0	0	
DC7271	1	PLC	232/223(f)	Portland	OR	99,414.10	5.890	5.640	0.250	Oct-60	562.82	421	412	9	Sep-25	Dec-25	Dec-25	0	0	0	
DM0348	1	PLC	232/223(f)	Cordova	TN	99,414.10	5.890	5.640	0.250	Oct-60	562.82	421	412	9	Sep-25	Dec-25	Dec-25	0	0	0	

Pool Number	Security Group	Security Type	FHA Insurance Program(2)	City/County	State	Principal Rate at the end of the Cutoff Date	Mortgage Interest Rate	Certificate Rate	Servicing Fee Rate	Maturity Date	Monthly Principal Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period of Issuance (mos.)	Issue Date	Lockout End Date(4)	Prepayment Penalty End Date(5)	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)	Total Remaining Lockout and Prepayment Period (mos.)(8)	Remaining Interest Period (mos.)(9)
DE9901	1	PLC	232/223(f)	Rural Retreat	GA	99,398.18	6.300%	6.050%	0.250%	Sep-60	\$ 590.48	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DK8581	1	PLC	232/223(f)	Broomall	PA	99,391.24	6.250	6.000	0.250	Sep-60	587.08	420	411	9	Sep-25	Nov-25	Nov-35	F	0	52	0
DI9904	1	PLC	232/223(f)	Kennesaw	GA	99,367.02	6.500	6.300	0.250	Sep-60	607.59	421	410	11	Jul-25	Oct-25	Oct-35	E	0	111	0
DE9899	1	PLC	232/223(f)	Sherman	TX	99,346.68	5.940	5.690	0.250	Sep-60	566.17	420	410	11	Sep-25	Nov-25	Nov-35	A	0	112	0
DL1302	1	PLC	232/223(f)	New Haven	CT	99,180.32	6.130	5.880	0.250	Oct-55	595.70	361	352	10	Sep-25	Dec-25	Dec-35	A	0	113	0
DL1709	1	PLC	232/223(f)	East Windsor	CT	99,108.02	6.130	5.880	0.250	Sep-55	607.93	361	351	10	Aug-25	Nov-25	Nov-35	A	0	112	0
BR3566	1	PLC	232/223(f)	Elizabeth	WV	91,524.94	5.950	5.700	0.250	Oct-60	521.81	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DG0406	1	PLC	232/223(f)	Port Jervis	NY	77,952.36	5.780	5.530	0.250	Sep-60	435.97	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DM6907	1	PLC	207/225(f)	Williamsburg	VA	77,275.17	5.900	5.650	0.250	Sep-60	438.35	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
GM4400	1	PLC	221(G)(4)	Aurora	CO	74,317.11	4.280	4.030	0.250	Dec-64	328.47	473	462	11	Jul-25	N/A	Feb-35	I	N/A	103	0
DI4685	1	PLC	232/223(f)	Manchester	CT	70,759.16	6.130	5.880	0.250	Sep-55	434.04	361	351	10	Aug-25	Nov-25	Nov-35	A	0	112	0
CQ9705	1	PLC	221(G)(4)	Niceville	FL	65,250.66	6.040	5.790	0.250	May-65	347.11	474	467	7	Nov-25	N/A	Jul-35	J	N/A	108	0
DK6754	1	PLC	232/223(f)	Mission	TX	55,271.79	5.500	5.250	0.250	Dec-60	298.24	421	414	7	Nov-25	Feb-26	Feb-36	A	0	114	0
DN1561	1	PLC	232/223(f)	Grove City	PA	55,237.82	5.660	5.410	0.250	Nov-60	304.09	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DK6746	1	PLC	232/223(f)	Clayton	NC	55,218.18	5.400	5.150	0.250	Oct-60	294.85	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DK6747	1	PLC	232/223(f)	Eden	NC	55,218.18	5.400	5.150	0.250	Oct-60	294.85	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DK6750	1	PLC	232/223(f)	Wallace	NC	55,218.18	5.400	5.150	0.250	Oct-60	294.85	419	412	7	Nov-25	Dec-25	Dec-35	A	0	113	0
DM6438	1	PLC	232/223(f)	Minneapolis	MN	55,211.28	5.280	5.030	0.250	Nov-60	290.28	420	413	7	Nov-25	Jan-26	Jan-36	A	0	114	0
DK6755	1	PLC	232/223(f)	Rio Grande City	TX	54,402.96	5.500	5.250	0.250	Dec-60	293.55	421	414	7	Nov-25	Feb-26	Feb-36	A	0	115	0
CL14686	1	CLC	221(G)(4)	Lake Charles	LA	50,000.00	6.050	5.740	0.250	Nov-60	274.76	498	476	22	Aug-24	Apr-26	Apr-36	D	0	117	0
DL4321	1	PLC	232/223(f)	Hobbs	NM	49,753.45	6.050	5.800	0.250	Nov-60	286.78	420	413	7	Nov-25	Jan-26	Jan-36	D	0	114	0
CS7753	1	PLC	207/223(f)	Miami	FL	49,702.17	5.210	4.960	0.250	Jun-57	324.19	380	372	8	Oct-25	N/A	Aug-35	L	N/A	109	0
DK8580	1	PLC	232/223(f)	Raleigh	NC	49,700.48	6.900	6.650	0.250	Jun-57	324.19	380	372	8	Oct-25	N/A	Aug-35	L	N/A	109	0
DL7505	1	PLC	232/223(f)	Richboro	PA	49,695.62	6.250	6.000	0.250	Sep-60	293.54	420	411	10	Sep-25	Nov-25	Nov-35	F	0	52	0
DF6504	1	PLC	232/223(f)	Dallas	TX	49,690.00	6.170	5.920	0.250	Sep-60	290.83	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DK6738	1	PLC	232/223(f)	Mulberry	IN	49,553.51	5.760	5.510	0.250	Oct-60	276.16	420	412	8	Oct-25	Dec-25	Dec-35	A	0	115	0
CU4662	1	CLC	232/223(f)	Austin	TX	47,060.54	5.870	5.620	0.250	Sep-60	266.00	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DG0407	1	PLC	207/223(f)	Knoxville	TN	41,521.00	5.850	5.600	0.250	Feb-66	224.13	503	476	27	Mar-24	Apr-26	Apr-36	A	0	117	0
DI4974	1	PLC	232/223(f)	Brewster	TX	39,517.93	5.680	5.430	0.250	Feb-66	218.07	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
CR1822	1	PLC	232/223(f)	Robinson	IL	39,490.26	5.890	5.640	0.250	Oct-60	223.57	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DR8031	1	PLC	207/223(f)	Bozeman	MT	35,951.37	5.750	5.500	0.250	Feb-66	192.00	477	476	10	Aug-25	N/A	Apr-35	G	N/A	105	0
DM9058	1	PLC	207/223(f)	Houston	TX	35,630.33	4.780	4.530	0.250	Sep-60	176.34	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DL3184	1	PLC	207/223(f)	Ithaca	NY	35,217.97	5.580	5.330	0.250	Nov-60	(10)	420	411	9	Sep-25	Nov-25	Nov-35	A	0	114	0
DL3196	1	PLC	207/223(f)	Newark	NJ	35,141.23	4.880	4.630	0.250	Nov-60	(10)	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DM0349	1	PLC	207/223(f)	Colorado Springs	CO	32,704.42	4.750	4.500	0.250	Aug-60	(10)	420	410	10	Aug-25	Oct-25	Oct-35	A	0	111	0
DM0347	1	PLC	207/223(f)	Tamarac	FL	28,418.89	5.800	5.550	0.250	Oct-60	159.07	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DL3198	1	PLC	232/223(f)	Martinez	GA	27,689.54	5.470	5.220	0.250	Oct-60	149.11	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DG0405	1	PLC	232/223(f)	Whites Creek	TN	18,820.08	5.890	5.640	0.250	Oct-60	106.55	421	412	8	Sep-25	Dec-25	Dec-35	B	0	113	0
DO7375	2	PLC	232/223(f)	Adamsville	OH	17,206.59	5.890	5.640	0.250	Oct-60	97.41	421	412	8	Sep-25	Dec-25	Dec-35	B	0	113	0
DN3176	2	PLC	232/223(f)	Columbus	OH	14,753.96	5.830	5.580	0.250	Oct-60	82.84	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DF6569	2	PLC	232/223(f)	Middletown	NY	14,723.59	5.780	5.530	0.250	Sep-60	82.35	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DO6581	2	PLC	232/223(f)	Corpus Christi	TX	5,322.832.63	4.500	4.250	0.250	Apr-61	25,240.36	421	418	3	Mar-26	Jun-26	Jun-36	L	N/A	111	0
DO5677	2	PLC	232/223(f)	Ahliene	TX	5,129,877.20	5.250	5.000	0.250	Aug-65	25,752.63	476	470	6	Dec-25	N/A	Oct-35	L	N/A	111	0
CZ2394	2	PLC	207/223(f)	San Antonio	TX	4,983,204.40	5.240	4.990	0.250	Feb-61	26,004.85	421	416	5	Jan-26	Apr-26	Apr-36	A	0	117	0
DF6579	2	PLC	232/223(f)	Antioch	TN	4,326,162.20	5.310	5.060	0.250	Mar-61	22,752.61	419	417	2	Apr-26	May-26	May-36	A	0	118	0
DO6581	2	PLC	232/223(f)	San Antonio	TX	3,330,728.00	5.530	5.280	0.250	May-61	17,966.11	420	419	1	Apr-26	Jul-26	Jul-36	A	0	120	0
DO6577	2	PLC	232/223(f)	Laredo	TX	3,325,612.77	5.240	4.990	0.250	Mar-56	18,407.30	359	357	2	Apr-26	Jun-26	Jun-36	B	0	118	0
DF6567	2	PLC	232/223(f)	Gowanda	NY	2,995,105.53	5.350	5.100	0.250	Apr-61	15,816.80	420	418	2	Apr-26	Jun-26	Jun-36	B	0	119	0
DF6825	2	PLC	232/241(a)	Kankakee	IL	2,982,900.72	8.000	7.750	0.250	Apr-61	15,816.80	420	418	2	Apr-26	Jun-26	Jun-36	B	0	119	0
DP6820	2	PLC	232/223(f)	Middletown	TX	2,495,461.13	4.870	4.620	0.250	May-61	22,088.03	355	347	8	Mar-26	N/A	Sep-35	M	N/A	110	0
DP6818	2	PLC	232/223(f)	Voorhees Township	NJ	2,161,423.95	5.410	5.160	0.250	Jul-68	11,507.89	421	417	4	Oct-25	May-26	May-36	A	0	118	0
DN1574	2	PLC	232/223(f)	Amarillo	TX	1,665,667.00	5.590	5.340	0.250	Mar-61	11,507.89	421	417	4	Oct-25	May-26	May-36	A	0	118	0
DP6819	2	PLC	232/223(f)	Phillipsburg	TX	1,659,704.53	6.090	5.840	0.250	Mar-61	8,866.38	421	417	4	Feb-26	May-26	May-36	C	0	43	0
DN1568	2	PLC	232/223(f)	North Kingstown	RI	1,413,298.93	5.410	5.160	0.250	Jul-55	9,604.11	420	414	6	Dec-25	Feb-26	Feb-36	A	0	118	0
DN1568	2	PLC	232/223(f)	Burlington	VT	1,402,290.92	6.050	5.800	0.250	Jul-55	7,524.39	421	417	4	Feb-26	May-26	May-36	A	0	118	0
DN1568	2	PLC	232/223(f)	York	PA	1,328,062.92	5.520	5.270	0.250	Jan-61	8,547.66	359									

Pool Number	Security Group	Security Type	FHA Insurance Program(2)	City/County	State	Principal Rate and the Date of the Cutoff	Mortgage Interest Rate	Certificate Rate	Servicing Fee Rate	Maturity Date	Monthly Principal Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period of Issuance (mos.)	Issue Date	Loakout End Date(4)(f)	Prepayment Penalty Date(5)(f)	Loakout/Prepayment Penalty Code(6)	Remaining Loakout Period (mos.)(7)(f)	Total Remaining Loakout and Prepayment Period (mos.)(8)(f)	Remaining Interest Period (mos.)(9)
DP6821	2	PLC	232/223(f)	Fort Ashby	WV	\$997,180.13	5.410%	5.160%	0.250%	Mar-61	\$5,311.33	421	417	4	Feb-26	May-26	A	0	118	0	
DE9905	2	PLC	232/223(f)	North Charleston	SC	995,145.10	5.450	5.200	0.250	Nov-60	5,341.70	419	413	6	Dec-25	Jan-36	A	0	114	0	
DL4322	2	PLC	232/223(f)	Albuquerque	NM	995,068.98	6.050	5.800	0.250	Nov-60	5,735.51	420	413	7	Nov-25	Jan-26	H	0	114	0	
CR1611	2	PLC	221(d)(4)	Minneapolis	MN	981,448.48	3.940	3.690	0.250	Nov-63	4,182.31	469	449	20	Oct-24	Jan-34	D	N/A	90	0	
DL7520	2	CLC	207/223(f)	Mechanicsville	VA	833,333.00	5.540	5.290	0.250	Jan-68	4,320.79	506	499	7	Nov-25	Mar-38	A	20	140	19	
DK6743	2	PLC	207/223(f)	Pendleton	OR	826,851.34	4.610	4.360	0.250	Oct-60	4,000.76	420	412	8	Oct-25	Dec-35	A	0	113	0	
DO6573	2	PLC	232/223(f)	Hartington	NE	663,981.92	5.660	5.210	0.250	Dec-60	3,565.49	419	414	5	Jan-26	Feb-36	A	0	115	0	
DM8156	2	PLC	207/223(f)	Newark	NJ	663,511.32	5.180	4.930	0.250	Feb-61	(10)	420	416	4	Feb-26	Apr-36	F	0	117	0	
DK8581	2	PLC	232/223(f)	Broomall	PA	662,608.59	6.250	6.000	0.250	Sep-60	3,913.85	420	411	9	Sep-25	Nov-35	F	0	112	0	
DM0415	2	CLC	232/223(f)	Saugus	MA	534,379.00	5.340	5.090	0.250	Dec-60	2,827.91	420	414	6	Dec-25	Feb-36	A	0	114	0	
DM8165	2	CLC	221(d)(4)	Salt Lake City	UT	500,000.00	5.190	4.940	0.250	May-68	2,474.24	420	414	6	Feb-26	Jul-28	A	24	144	23	
DE9903	2	PLC	232/223(f)	Pleasanton	CA	496,678.20	5.530	5.280	0.250	Nov-55	2,851.47	359	353	6	Dec-25	Jan-36	A	0	114	0	
DN1434	2	PLC	232/223(f)	Macomb	IL	466,627.44	5.590	5.340	0.250	Feb-61	2,541.34	420	416	4	Feb-26	Apr-26	A	0	117	0	
DM8161	2	PLC	232/223(f)	Clifton	NJ	456,775.35	5.480	5.230	0.250	Dec-60	2,458.77	420	414	6	Dec-25	Feb-36	A	0	115	0	
DO7362	2	PLC	232/223(f)	Natick	MA	439,892.94	5.710	5.460	0.250	Jan-61	2,432.36	421	415	6	Dec-25	Mar-36	A	0	116	0	
DJ0386	2	PLC	207/223(f)	Staten Island	NY	422,719.63	5.250	5.000	0.250	Jan-61	2,210.56	421	415	6	Dec-25	Mar-36	A	0	116	0	
DD8097	2	CLC	221(d)(4)	Kapolei	HI	418,560.00	6.050	5.800	0.250	Dec-67	2,317.58	504	498	6	Dec-25	Feb-38	B	19	139	18	
CL1969	2	PLC	231	Frederick	MD	408,626.06	4.370	4.120	0.250	Oct-65	1,814.35	478	472	6	Dec-25	N/A	N/A	N/A	113	0	
CO7040	2	CLC	221(d)(4)	Cary	NC	333,333.00	6.390	6.140	0.250	Jul-65	1,925.46	509	469	40	Sep-25	Sep-35	A	0	110	0	
DL4616	2	CLC	221(d)(4)	Burlington	VT	333,333.00	6.210	5.960	0.250	Jan-66	1,883.07	508	475	33	Sep-23	Mar-26	A	0	116	0	
DI0360	2	CLC	221(d)(4)	San Antonio	TX	333,333.00	6.150	5.900	0.250	Dec-67	1,640.58	505	498	7	Sep-25	Feb-28	A	19	139	18	
CV0766	2	PLC	207/223(f)	Maplewood	MI	332,364.77	5.590	5.340	0.250	Aug-65	1,744.63	475	470	5	Jan-26	Oct-35	K	N/A	111	0	
DL5815	2	PLC	207/223(f)	Troy	MI	331,841.97	5.790	5.540	0.250	Dec-60	1,853.86	421	414	7	Nov-25	Feb-36	B	0	115	0	
DM0341	2	PLC	232/223(f)	Ashboro	NC	331,603.03	6.420	6.170	0.250	Oct-60	1,995.56	421	412	9	Sep-25	Dec-35	A	0	113	0	
DO6577	2	PLC	232/223(f)	San Gabriel	CA	331,505.05	5.540	5.290	0.250	Jan-56	1,901.00	360	355	5	Jan-26	Mar-36	A	0	116	0	
DE9901	2	PLC	232/223(f)	Rural Retreat	VA	331,526.95	6.300	6.050	0.250	Sep-60	1,968.25	420	411	9	Sep-25	Nov-35	A	0	112	0	
CQ9721	2	PLC	207/223(f)	Hamilton	OH	330,611.20	6.070	5.820	0.250	Nov-60	(10)	421	413	8	Oct-25	Jan-36	A	0	114	0	
DJ9979	2	PLC	232/223(f)	Chillicothe	MO	248,644.16	6.750	6.500	0.250	Sep-60	1,553.54	420	411	9	Sep-25	Nov-35	A	0	112	0	
DJ9982	2	PLC	232/223(f)	Mendota	IL	248,644.16	6.750	6.500	0.250	Sep-60	1,553.54	420	411	9	Sep-25	Nov-35	E	0	112	0	
DJ9983	2	PLC	232/223(f)	Peru	IL	248,644.16	6.750	6.500	0.250	Sep-60	1,553.54	420	411	9	Sep-25	Nov-35	E	0	112	0	
CR4846	2	PLC	220	Miami	OR	166,451.00	5.320	5.070	0.250	Nov-60	846.65	466	464	2	Apr-26	N/A	O	N/A	105	0	
DJ9988	2	PLC	232/223(f)	Salem	OR	165,824.29	5.940	5.690	0.250	Nov-60	943.61	421	414	8	Nov-25	Jan-36	A	0	114	0	
DE9900	2	PLC	232/223(f)	Forest Hill	MD	165,762.21	6.650	6.400	0.250	Oct-60	912.17	419	412	7	Nov-25	Dec-35	A	0	113	0	
DC2771	2	PLC	232/223(f)	Portland	OR	165,690.50	5.890	5.640	0.250	Oct-60	938.04	421	412	9	Sep-25	Dec-35	A	0	113	0	
DM0348	2	PLC	232/223(f)	Cordova	TN	165,690.50	5.890	5.640	0.250	Oct-60	938.04	421	412	9	Sep-25	Dec-35	E	0	113	0	
DJ9904	2	PLC	232/223(f)	Kennesaw	GA	165,612.03	6.550	6.300	0.250	Aug-60	1,012.66	421	410	11	Jul-25	Oct-25	B	0	111	0	
DE9899	2	PLC	232/223(f)	Sherman	TX	165,578.12	5.940	5.690	0.250	Sep-60	943.61	420	411	9	Sep-25	Nov-35	A	0	112	0	
DL3197	2	PLC	232/223(f)	East Haven	CT	165,300.86	5.940	5.690	0.250	Oct-55	992.83	361	352	9	Aug-25	Dec-25	A	0	113	0	
DL4709	2	PLC	232/223(f)	East Windsor	CT	165,180.37	6.130	5.880	0.250	Sep-55	1,013.23	361	351	10	Oct-25	Dec-35	A	0	113	0	
BP3566	2	PLC	232/223(f)	Elizabeth	WV	152,539.23	5.950	5.700	0.250	Oct-60	869.67	420	412	8	Oct-25	Dec-35	A	0	113	0	
DL4686	2	PLC	207/223(f)	Port Jervis	NY	129,920.94	5.780	5.530	0.250	Sep-60	726.62	420	411	9	Sep-25	Nov-35	A	0	112	0	
GM4400	2	PLC	207/223(f)	Williamsburg	VA	128,792.28	5.900	5.650	0.250	Sep-60	730.55	420	411	9	Sep-25	Nov-35	A	0	112	0	
DJ4685	2	PLC	221(d)(4)	Aurora	CO	125,862.02	4.280	4.030	0.250	Dec-64	547.35	473	462	11	Jul-25	N/A	A	N/A	105	0	
CQ9705	2	PLC	232/223(f)	Nanchester	FL	117,932.60	6.130	5.880	0.250	Sep-55	723.40	361	351	10	Aug-25	Nov-35	A	0	112	0	
DK6754	2	PLC	221(d)(4)	Niceville	FL	105,918.42	6.040	5.790	0.250	May-65	578.52	474	467	7	Nov-25	N/A	J	N/A	108	0	
DN1561	2	PLC	232/223(f)	Mission	TX	92,118.98	5.500	5.250	0.250	Dec-60	497.07	421	414	7	Nov-25	Feb-36	A	0	114	0	
DK6746	2	PLC	232/223(f)	Groove City	PA	92,062.37	5.660	5.410	0.250	Nov-60	506.81	420	413	7	Nov-25	Jan-26	A	0	115	0	
DK6750	2	PLC	232/223(f)	Clayton	NC	92,029.65	5.400	5.150	0.250	Oct-60	491.41	419	412	7	Nov-25	Dec-35	A	0	113	0	
DK6747	2	PLC	232/223(f)	Wallace	NC	92,029.65	5.400	5.150	0.250	Oct-60	491.41	419	412	7	Nov-25	Dec-35	A	0	113	0	
DM6438	2	PLC	232/223(f)	Eden	NC	92,029.64	5.400	5.150	0.250	Oct-60	491.41	419	412	7	Nov-25	Dec-35	A	0	113	0	
DK6755	2	PLC	232/223(f)	Minneapolis	MN	92,018.14	5.280	5.030	0.250	Nov-60	483.80	420	413	7	Nov-25	Jan-26	A	0	114	0	
DL4686	2	CLC	221(d)(4)	Rio Grande City	TX	90,671.93	5.590	5.250	0.250	Dec-60	489.26	421	414	4	Nov-25	Feb-36	A	0	115	0	
DL4321	2	PLC	232/223(f)	Lake Charles	LA	82,933.00	5.990	5.740	0.250	Feb-66	457.93	498	476	22	Aug-24	Apr-26	A	0	117	0	
CV7753	2	PLC	207/223(f)	Hobbs	NM	82,922.08	6.050	5.800	0.250	Nov-60	477.96	420	413	8	Oct-25	Jan-26	D	0	114	0	
CS8173	2	PLC	241(a)	Miami	FL	82,836.62	5.210	4.960	0.250	Nov-60	431.90	421	413	8	Oct-25	Jan-26	A	0	114	0	
DK8580	2	PLC	232/223(f)	Raleigh	NC	82,833.80	6.900	6.650	0.250	Jun-57	540.32	380	372	8	Oct-25	N/A	L	N/A	109	0	
DL7505	2	PLC	232/223(f)	Richboro	PA	82,825.70	6.250	6.000	0.250	Sep-60	489.23	420	411	10	Sep-25	Nov-35	F	0	112	0	
DF6564	2	PLC	232/223(f)	Dallas	TX	82,816.33	6.170	5.920	0.250	Sep-60	484.71	421	411	10	Aug-25	Nov-35	A	0	115	0	
DK6756	2	PLC	232/223(f)	Mudberry																	

Pool Number	Security Group	Security Type	FHA Insurance Program(2)	City/County	State	Principal Rate and the Cut-off Date	Mortgage Interest Rate	Certificate Rate	Servicing Guaranty Fee Rate	Maturity Date	Monthly Principal and Interest(3)	Original Term to Maturity (mos.)	Remaining Term to Maturity (mos.)	Period from Issuance (mos.)	Issue Date	Lockout End Date(4)†	Prepayment Penalty End Date(5)†	Lockout/Prepayment Penalty Code(6)	Remaining Lockout Period (mos.)(7)†	Total Remaining Lockout and Prepayment Period (mos.)(8)†	Remaining Interest Only Period (mos.)(9)
CL4662	2	CLC	221(d)(4)	Knoxville	TN	\$69,202.00	5.850%	5.600%	0.250%	Feb-66	\$373.55	503	476	27	Mar-24	Apr-26	Apr-36	A	0	117	0
DG0407	2	PLC	207/223(f)	Brewster	NY	65,863.88	5.680	5.430	0.250	Nov-60	363.45	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DJ4974	2	PLC	232/223(f)	Robinson	IL	65,818.10	5.890	5.640	0.250	Oct-60	372.62	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
CT8122	2	PLC	221(d)(4)	Bozeman	MT	59,918.28	5.750	5.500	0.250	Feb-66	319.99	477	476	1	May-26	N/A	Apr-35	G	N/A	105	0
DM8031	2	PLC	207/223(f)	Houston	TX	59,383.88	4.780	4.530	0.250	Sep-60	293.91	421	411	10	Aug-25	Nov-25	Nov-35	A	0	112	0
DM9058	2	PLC	232/223(f)	Ithaca	NY	58,696.95	5.580	5.330	0.250	Nov-60	(10)	421	413	8	Oct-25	Jan-26	Jan-36	A	0	114	0
DL3184	2	PLC	207/223(f)	Newark	NJ	58,569.05	4.880	4.630	0.250	Sep-60	(10)	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0
DJ8030	2	PLC	207/223(f)	Colorado Springs	CO	54,507.03	4.750	4.500	0.250	Aug-60	(10)	420	410	10	Aug-25	Oct-25	Oct-35	A	0	111	0
DL3196	2	PLC	207/223(f)	Tamarac	FL	47,505.48	5.800	5.550	0.250	Nov-60	265.15	421	415	8	Oct-25	Jan-26	Jan-36	A	0	114	0
CW0789	2	PLC	207/223(f)	Martinez	GA	46,148.90	5.470	5.220	0.250	Oct-60	248.52	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DM0349	2	PLC	232/223(f)	Whites Creek	TN	31,367.14	5.890	5.640	0.250	Oct-60	177.58	421	412	9	Sep-25	Dec-25	Dec-35	B	0	113	0
DM0347	2	PLC	232/223(f)	Adamsville	TN	28,677.99	5.890	5.640	0.250	Oct-60	162.36	421	412	9	Sep-25	Dec-25	Dec-35	B	0	113	0
DL3198	2	PLC	232/223(f)	Columbus	OH	24,560.26	5.830	5.580	0.250	Oct-60	138.07	420	412	8	Oct-25	Dec-25	Dec-35	A	0	113	0
DG0405	2	PLC	232/223(f)	Middletown	NY	24,539.64	5.780	5.530	0.250	Sep-60	137.25	420	411	9	Sep-25	Nov-25	Nov-35	A	0	112	0

(1) Based on publicly available information, including the disclosure documents for the Ginnie Mae Multifamily Certificates, the information with respect to the Mortgage Loans set forth on this Exhibit A has been collected and summarized by the Sponsor. Capitalized terms have the meaning ascribed to them in the Offering Circular Supplement to which this Updated Exhibit A refers.

(2) Certain Mortgage Loans insured under FHA insurance program Section 223(f) cannot be prepaid for a period of five (5) years from the date of endorsement, unless prior written approval from FHA is obtained, regardless of any applicable lockout period associated with such mortgage loans.

(3) The principal and interest amounts shown in this column reflect only those amounts that are due in respect of the portion of each applicable Ginnie Mae Project Loan Certificate that is a Trust PLC or each Ginnie Mae Construction Loan Certificate that is a Trust CLC. Because Ginnie Mae Construction Loan Certificates are not entitled to receive principal payments, the amounts identified for each Trust CLC are based upon the assumption that the Trust CLC has converted to a Trust PLC.

(4) The Lockout End Date is the first month when a Mortgage Loan is no longer subject to any lockout for voluntary prepayments of principal. For purposes of determining the Lockout End Date in this Exhibit A, the Lockout End Date is based on the lockout period described in the note or other evidence of indebtedness without regard to any applicable statutory prepayment prohibition period.

(5) The Prepayment Penalty End Date is the first month when a Mortgage Loan is no longer subject to the payment of any Prepayment Penalties.

(6) In some circumstances FHA may permit an FHA-insured Mortgage Loan to be refinanced or prepaid without regard to any Lockout or Prepayment Penalty Code.

(7) The Remaining Lockout Period is the number of months from the Cut-off Date up to but not including the Lockout End Date.

(8) The Total Remaining Lockout and Prepayment Penalty Period is the number of months from the Cut-off Date up to but not including the later of the Prepayment Penalty End Date or Lockout End Date.

(9) The Remaining Interest Only Period reflects the number of months remaining during which each Ginnie Mae Construction Loan Certificate is expected to remain outstanding, based on the remaining construction period for the Ginnie Mae Construction Loan Certificate.

(10) Pool Numbers CQ9721, DJ8030, DL3184, DM8156 and DM9058 will have monthly principal and interest payments as described in this Supplement. See "Certain Additional Characteristics of the Mortgage Loans — Level Payments" in this Supplement.

† The Lockout End Date, Prepayment Penalty End Date, Remaining Lockout Period and Total Remaining Lockout and Prepayment Penalty Period are based on the Sponsor's interpretation of provisions in the related notes. Differing interpretations of these provisions can result in dates and periods that may vary by as much as one month.

Lockout and Prepayment Penalty Codes:

For each Lockout and Prepayment Penalty Code listed in the table below, lockout up to but not including the Lockout End Date to the extent applicable; from and including the Lockout End Date or to the extent that the Lockout End Date is N/A, after the Issue Date, the applicable Initial Prepayment Penalty Percentage indicated below will apply to any prepaid amount made during the applicable Initial Prepayment Penalty Percentage Term indicated below, which is the number of mortgage loan payment dates from and including the Lockout End Date or beyond the Issue Date, as applicable; thereafter, the applicable Subsequent Prepayment Penalty Percentages indicated below will apply to any prepaid amount, where each percentage applies for a period of twelve consecutive mortgage loan payment dates up to but not including the applicable Prepayment Penalty End Date.

Lockout/Prepayment Penalty Code	Initial Prepayment Penalty Percentage	Initial Prepayment Penalty Percentage Term	Subsequent Prepayment Penalty Percentages
A	10%	12	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
B	10%	24	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
C	10%	48	N/A
D	10%	36	7%, 6%, 5%, 4%, 3%, 2%, 1%
E	10%	36	3%, 2%, 1%, 1%, 1%, 1%
F	10%	36	2%, 1%
G	9%	10	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
H	10%	2	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
I	10%	6	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
J	10%	7	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
K	10%	8	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
L	10%	9	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
M	10%	10	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
N	10%	11	9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
O	9%	11	8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%



\$222,066,250

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed Multifamily REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-104**

OFFERING CIRCULAR SUPPLEMENT
June 24, 2026

**Citigroup
Roberts & Ryan Investments Inc.**