

\$3,966,146,355
Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-106**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-13 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 30, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AM	\$ 50,000,000	(5)	PT	T	38385TVP3	June 2056
FA(1)	550,000,000	(5)	PT	FLT	38385TVQ1	June 2056
SA	600,000,000	(5)	NTL(PT)	INV/IO	38385TVR9	June 2056
Security Group 2						
FB	928,640,110	(5)	SC/PT	FLT	38385TVS7	March 2056
MB	84,421,828	(5)	SC/PT	T	38385TVT5	March 2056
Security Group 3						
CP(1)	118,848,096	5.00%	PAC/AD	FIX	38385TVU2	December 2055
CZ	40,000,000	6.00	SUP	FIX/Z	38385TVV0	June 2056
FP(1)	125,103,258	(5)	PAC/AD	FLT	38385TVW8	June 2056
PB(1)	6,255,163	5.00	PAC/AD	FIX	38385TVX6	June 2056
SP(1)	125,103,258	(5)	NTL(PAC/AD)	INV/IO	38385TVY4	June 2056
Security Group 4						
DE(1)	157,658,905	5.00	SEQ	FIX	38385TVZ1	March 2051
EA(1)	106,018,794	5.00	SEQ	FIX	38385TWA5	March 2051
EV(1)	24,044,000	5.00	SEQ/AD	FIX	38385TWB3	June 2037
EZ(1)	33,043,043	5.00	SEQ	FIX/Z	38385TWC1	June 2056
FD	50,000,000	(5)	PT	FLT	38385TWD9	June 2056
FE(1)	22,621,167	(5)	PT	FLT	38385TWE7	June 2056
FG(1)	48,510,432	(5)	PT	FLT	38385TWF4	June 2056
GV(1)	35,756,000	5.00	SEQ/AD	FIX	38385TWG2	June 2037
GZ(1)	49,137,257	5.00	SEQ	FIX/Z	38385TWH0	June 2056
SD	50,000,000	(5)	NTL(PT)	INV/IO	38385TWH6	June 2056
SE(1)	22,621,167	(5)	NTL(PT)	INV/IO	38385TWK3	June 2056
SG(1)	48,510,432	(5)	NTL(PT)	INV/IO	38385TWL1	June 2056
Security Group 5						
EF	100,000,000	(5)	PT	FLT	38385TWM9	June 2056
ES(1)	127,272,727	(5)	NTL(PT)	INV/IO	38385TWN7	June 2056
ET(1)	27,272,727	(5)	PT	T	38385TWP2	June 2056
Security Group 6						
BM	18,015,547	(5)	SC/PT	T	38385TWQ0	December 2055
FT	19,023,085	(5)	SC/PT	T	38385TWR8	October 2055
FX(1)	198,171,018	(5)	SC/PT	FLT	38385TWS6	December 2055
FY(1)	209,253,940	(5)	SC/PT	FLT	38385TWT4	October 2055
KF(1)	209,253,937	(5)	SC/PT	FLT	38385TWU1	October 2055
MT	19,023,085	(5)	SC/PT	T	38385TWW9	October 2055
Security Group 7						
GF	50,000,000	(5)	PT	FLT	38385TWW7	June 2056
GS(1)	72,727,273	(5)	NTL(PT)	INV/IO	38385TWX5	June 2056
GT(1)	22,727,273	(5)	PT	T	38385TWY3	June 2056
Security Group 8						
HF	123,827,283	(5)	PT	FLT	38385TWZ0	June 2056
HS(1)	123,827,283	(5)	NTL(PT)	INV/IO	38385TXA4	June 2056
HT(1)	10,318,941	0.00	PT	PO	38385TXB2	June 2056
Security Group 9						
IO	40,108,247	5.50	NTL(SC/PT)	FIX/IO	38385TXC0	April 2056
Security Group 10						
JA	100,000,000	5.00	SEQ	FIX	38385TXD8	April 2052
JF(1)	71,428,571	(5)	PT	FLT	38385TXE6	June 2056
JS(1)	71,428,571	(5)	NTL(PT)	INV/IO	38385TXF3	June 2056
JV(1)	18,050,988	5.00	SEQ/AD	FIX	38385TXG1	June 2037
JZ(1)	24,806,155	5.00	SEQ	FIX/Z	38385TXH9	June 2056
Security Group 11						
B	5,397,125	5.00	SC/PT	FIX	38385TXJ5	December 2039

(Cover continued on next page)

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 12						
LA	\$100,000,000	5.00%	SEQ	FIX	38385TXK2	February 2051
LF(1)	31,131,600	(5)	PT	FLT	38385TXL0	June 2056
LS(1)	31,131,600	(5)	NTL(PT)	INV/IO	38385TXM8	June 2056
LV(1)	23,443,000	5.00	SEQ/AD	FIX	38385TXN6	June 2037
ZB(1)	16,107,003	5.00	SEQ	FIX/Z	38385TXP1	June 2056
ZL(1)	16,108,000	5.00	SEQ/AD	FIX/Z	38385TXQ9	March 2051
Security Group 13						
MS	13,728,004	(5)	NTL(SC/PT)	INV/IO	38385TXR7	September 2050
Security Group 14						
WT	1,927,376	(5)	PT	WAC/DLY	38385TXS5	April 2050
Security Group 15						
WA	7,591,247	(5)	SC/PT	WAC/DLY	38385TXT3	March 2055
Security Group 16						
QA(1)	61,322,301	5.00	SEQ	FIX	38385TXU0	March 2051
QF(1)	18,868,400	(5)	PT	FLT	38385TXV8	June 2056
QS(1)	18,868,400	(5)	NTL(PT)	INV/IO	38385TXW6	June 2056
QV(1)	13,908,000	5.00	SEQ/AD	FIX	38385TXX4	June 2037
QZ(1)	19,111,700	5.00	SEQ	FIX/Z	38385TXY2	June 2056
Residual						
RR	0	0.00	NPR	NPR	38385TXZ9	June 2056

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 2, 6, 9, 11, 13 and 15 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Goldman Sachs & Co. LLC

Co-Sponsor: Samuel A. Ramirez & Company, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: June 30, 2026

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2026.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	5.50000%	30
2	Underlying Certificate	(1)	(1)
3	Ginnie Mae II	6.00000%	30
4A	Ginnie Mae II	5.50000%	30
4B	Ginnie Mae II	5.50000%	30
5	Ginnie Mae II	5.50000%	30
6A	Underlying Certificate	(1)	(1)
6B	Underlying Certificate	(1)	(1)
6C	Underlying Certificate	(1)	(1)
7	Ginnie Mae II	5.50000%	30
8A	Ginnie Mae II	6.00000%	30
8B	Ginnie Mae II	6.00000%	30
8C	Ginnie Mae II	6.00000%	30
8D	Ginnie Mae II	6.00000%	30
9	Underlying Certificates	(1)	(1)
10	Ginnie Mae II	6.00000%	30
11	Underlying Certificates	(1)	(1)
12	Ginnie Mae II	5.50000%	30
13	Underlying Certificates	(1)	(1)
14A	Ginnie Mae I	7.25873% ⁽³⁾	30
14B	Ginnie Mae II	3.50000%	15
14C	Ginnie Mae II	6.00000%	20
14D	Ginnie Mae II	6.45563% ⁽⁴⁾	30
14E	Ginnie Mae II	5.00000%	30
14F	Ginnie Mae II ⁽⁵⁾	6.50000%	30

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
15A	Ginnie Mae II	5.50000%	30
15B	Ginnie Mae I	5.78529% ⁽⁶⁾	30
15C	Underlying Certificates	(1)	(1)
16	Ginnie Mae II	5.50000%	30

(1) Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

(2) The Group 4, 6, 8, 14 and 15 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

(3) The Ginnie Mae I MBS Certificates that constitute the Subgroup 14A Trust Assets have Certificate Rates ranging from 4.00% to 7.50%. The Weighted Average Certificate Rate shown for the Subgroup 14A Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

(4) The Ginnie Mae II MBS Certificates that constitute the Subgroup 14D Trust Assets have Certificate Rates ranging from 4.00% to 7.50%. The Weighted Average Certificate Rate shown for the Subgroup 14D Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

(5) The Mortgage Loans underlying the Subgroup 14F Trust Assets consist primarily of buydown mortgage loans. See *“The Trust Assets-The Mortgage Loans”* in this Supplement.

(6) The Ginnie Mae I MBS Certificates that constitute the Subgroup 15B Trust Assets have Certificate Rates ranging from 5.50% to 7.00%. The Weighted Average Certificate Rate shown for the Subgroup 15B Trust Assets represents the weighted average of the Certificate Rates of those Trust Assets, weighted on the basis of the respective principal balances of such Trust MBS as of the Closing Date.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 4, 5, 7, 12 and 16, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroup 15A and 15B Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 1 Trust Assets			
\$600,000,000	350	8	6.020%
Group 3 Trust Assets			
\$290,206,517	350	8	6.480%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Subgroup 4A Trust Assets \$291,062,594	356	1	5.960%
Subgroup 4B Trust Assets \$235,727,004	357	2	5.980%
Group 5 Trust Assets \$127,272,727	359	1	5.955%
Group 7 Trust Assets \$72,727,273	359	1	5.955%
Subgroup 8A Trust Assets \$53,810,560	347	11	6.563%
Subgroup 8B Trust Assets \$46,605,210	346	12	6.517%
Subgroup 8C Trust Assets \$10,572,282	345	14	6.582%
Subgroup 8D Trust Assets \$23,158,172	347	13	6.450%
Group 10 Trust Assets \$214,285,714	353	2	6.480%
Group 12 Trust Assets \$186,789,603	357	1	5.956%
Subgroup 14A Trust Assets \$597,807	46	308	7.759%
Subgroup 14B Trust Assets \$5,897	62	112	3.928%
Subgroup 14C Trust Assets \$362,602	163	38	6.434%
Subgroup 14D Trust Assets \$936,044	116	238	7.006%
Subgroup 14E Trust Assets⁽³⁾ \$20,689	157	201	5.447%
Subgroup 14F Trust Assets \$4,337	84	271	6.945%
Subgroup 15A Trust Assets \$1,410,544	338	21	5.850%
Subgroup 15B Trust Assets \$538,587	134	223	6.285%
Group 16 Trust Assets \$113,210,401	356	2	5.980%

⁽¹⁾ As of June 1, 2026.

- (2) The Mortgage Loans underlying the Group 1, 3, 4, 5, 7, 8, 10, 12 and 16 and Subgroup 14B, 14C, 14D, 14E, 14F and 15A Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.
- (3) More than 10% of the Mortgage Loans underlying the Subgroup 14E Trust Assets may be higher balance Mortgage Loans. See “Risk Factors” in this Supplement.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroup 15A and 15B Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

Characteristics of the Group 2, 6, 9, 11, and 13 and Subgroup 15C Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only, Inverse Floating Rate or Toggle Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Group 1						
AF	30-day Average SOFR + 1.10%	4.72513%	1.10000000%	6.00000000%	0	0.00%
AM	If 30-day Average SOFR <= 4.00%: 30-day Average SOFR + 5.02%	8.64513%	5.02000000%	9.02000000%	0	0.00%
	If 30-day Average SOFR > 4.00%: 53.02% - (30-day Average SOFR x 11)		0.00000000%	9.02000000%	0	4.82%
FA	30-day Average SOFR + 1.18%	4.80513%	1.18000000%	6.00000000%	0	0.00%
SA	4.00% - 30-day Average SOFR	0.37487%	0.00000000%	4.00000000%	0	4.00%
TA	4.90% - 30-day Average SOFR	0.08000%	0.00000000%	0.08000000%	0	4.90%
Security Group 2						
FB	30-day Average SOFR + 1.05%	4.65872%	1.05000000%	6.00000000%	0	0.00%
MB	If 30-day Average SOFR <= 4.11%: 30-day Average SOFR + 5.13%	8.73872%	5.13000000%	9.24000000%	0	0.00%
	If 30-day Average SOFR > 4.11%: 54.45% - (30-day Average SOFR x 11)		0.00000000%	9.24000000%	0	4.95%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Group 3						
CF	30-day Average SOFR + 0.85%	4.45000%	0.85000000%	6.50000000%	0	0.00%
CS	5.65% - 30-day Average SOFR	2.05000%	0.00000000%	5.65000000%	0	5.65%
FC	30-day Average SOFR + 0.90%	4.50000%	0.90000000%	6.50000000%	0	0.00%
FP	30-day Average SOFR + 0.80%	4.40000%	0.80000000%	7.00000000%	0	0.00%
PF	30-day Average SOFR + 0.75%	4.35000%	0.75000000%	7.00000000%	0	0.00%
PS	6.25% - 30-day Average SOFR	2.65000%	0.00000000%	6.25000000%	0	6.25%
SC	5.60% - 30-day Average SOFR	2.00000%	0.00000000%	5.60000000%	0	5.60%
SP	6.20% - 30-day Average SOFR	2.60000%	0.00000000%	6.20000000%	0	6.20%
Security Group 4						
DF	30-day Average SOFR + 0.67%	4.25967%	0.67000000%	8.00000000%	0	0.00%
DS	7.33% - 30-day Average SOFR	3.74033%	0.00000000%	7.33000000%	0	7.33%
FD	30-day Average SOFR + 1.12%	4.70967%	1.12000000%	6.00000000%	0	0.00%
FE	30-day Average SOFR + 0.67%	4.25967%	0.67000000%	8.00000000%	0	0.00%
FG	30-day Average SOFR + 0.67%	4.25967%	0.67000000%	8.00000000%	0	0.00%
SD	4.88% - 30-day Average SOFR	1.29033%	0.00000000%	4.88000000%	0	4.88%
SE	7.33% - 30-day Average SOFR	3.74033%	0.00000000%	7.33000000%	0	7.33%
SG	7.33% - 30-day Average SOFR	3.74033%	0.00000000%	7.33000000%	0	7.33%
Security Group 5						
EF	30-day Average SOFR + 0.80%	4.40000%	0.80000000%	7.00000000%	0	0.00%
ES	4.20% - 30-day Average SOFR	0.60000%	0.00000000%	4.20000000%	0	4.20%
ET	If 30-day Average SOFR <= 4.20%: 30-day Average SOFR + 3.13333333% If 30-day Average SOFR > 4.20%: 22.73333333% - (30-day Average SOFR x 3.66666667)	6.73333333%	3.13333333%	7.33333333%	0	0.00%
Security Group 6						
BM	If 30-day Average SOFR <= 4.00%: 30-day Average SOFR + 5.68% If 30-day Average SOFR > 4.00%: 53.68% - (30-day Average SOFR x 11)	9.28872%	5.68000000%	9.68000000%	0	0.00%
F	30-day Average SOFR + 1.12%	4.72872%	1.12000000%	6.00000000%	0	0.00%
FT	If 30-day Average SOFR <= 3.95%: 30-day Average SOFR + 6.28% If 30-day Average SOFR > 3.95%: 53.68% - (30-day Average SOFR x 11)	9.88872%	6.28000000%	10.23000000%	0	0.00%
FX	30-day Average SOFR + 1.12%	4.72872%	1.12000000%	6.00000000%	0	0.00%
FY	30-day Average SOFR + 1.12%	4.72872%	1.12000000%	6.00000000%	0	0.00%
KF	30-day Average SOFR + 1.12%	4.72872%	1.12000000%	6.00000000%	0	0.00%
MT	If 30-day Average SOFR <= 3.96%: 30-day Average SOFR + 6.16% If 30-day Average SOFR > 3.96%: 53.68% - (30-day Average SOFR x 11)	9.76872%	6.16000000%	10.12000000%	0	0.00%
Security Group 7						
GF	30-day Average SOFR + 0.69%	4.29000%	0.69000000%	8.00000000%	0	0.00%
GS	4.20% - 30-day Average SOFR	0.60000%	0.00000000%	4.20000000%	0	4.20%
GT	If 30-day Average SOFR <= 4.20%: 30-day Average SOFR + 2.642% If 30-day Average SOFR > 4.20%: 16.082% - (30-day Average SOFR x 2.2)	6.24200%	2.64200000%	6.84200000%	0	0.00%
Security Groups 5 and 7						
M	If 30-day Average SOFR <= 4.2%: 30-day Average SOFR + 2.91% If 30-day Average SOFR > 4.20% and <= 6.20%: 19.71% - (30-day Average SOFR x 3) If 30-day Average SOFR > 6.20%: 7.31% - (30-day Average SOFR)	6.51000%	2.91000000%	7.11000000%	0	0.00%
S	4.20% - 30-day Average SOFR	0.60000%	0.00000000%	4.20000000%	0	4.20%
Security Group 8						
HF	30-day Average SOFR + 0.90%	4.48967%	0.90000000%	6.50000000%	0	0.00%
HS	5.60% - 30-day Average SOFR	2.01033%	0.00000000%	5.60000000%	0	5.60%
SH	16.79999878% - (30-day Average SOFR x 2.99999978)	6.03098956%	0.00000000%	16.79999878%	0	5.60%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 10						
FJ	30-day Average SOFR + 0.70%	4.29301%	0.70000000%	8.00000000%	0	0.00%
JF	30-day Average SOFR + 0.65%	4.24301%	0.65000000%	8.00000000%	0	0.00%
JS	7.35% – 30-day Average SOFR	3.75699%	0.00000000%	7.35000000%	0	7.35%
SJ	7.30% – 30-day Average SOFR	3.70699%	0.00000000%	7.30000000%	0	7.30%
Security Group 12						
LF	30-day Average SOFR + 0.67%	4.25967%	0.67000000%	8.00000000%	0	0.00%
LS	7.33% – 30-day Average SOFR	3.74033%	0.00000000%	7.33000000%	0	7.33%
Security Group 13						
MS	6.60% – 30-day Average SOFR	2.99128%	0.00000000%	6.60000000%	0	6.60%
Security Group 16						
QF	30-day Average SOFR + 0.67%	4.25967%	0.67000000%	8.00000000%	0	0.00%
QS	7.33% – 30-day Average SOFR	3.74033%	0.00000000%	7.33000000%	0	7.33%
Security Groups 12 and 16						
FL	30-day Average SOFR + 0.67%	4.25967%	0.67000000%	8.00000000%	0	0.00%
SL	7.33% – 30-day Average SOFR	3.74033%	0.00000000%	7.33000000%	0	7.33%

- (1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — *Floating Rate, Inverse Floating Rate and Toggle Classes*” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Each of Classes WT and WA is a Weighted Average Coupon Class. Class WT will accrue interest during each Accrual Period at a per annum Interest Rate equal to the Weighted Average Certificate Rate (“WACR”) of the Group 14 Trust Assets for that Accrual Period. Class WA will accrue interest during each Accrual Period at a per annum Interest Rate equal to the WACR of the Group 15 Trust Assets for that Accrual Period. The approximate initial Interest Rate for each Weighted Average Coupon Class, which will be in effect for the first Accrual Period, is as follows:

<u>Class</u>	<u>Approximate Initial Interest Rate</u>
WT	6.59443%
WA	4.50336%

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated, concurrently, to AM and FA, pro rata, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, concurrently, to FB and MB, pro rata, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the CZ Accrual Amount will be allocated in the following order of priority:

1. To CP, FP and PB, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 49.9999998002% to FP, while outstanding
 - b. 50.0000001998%, sequentially, to CP and PB, in that order, while outstanding
2. To CZ, until retired
3. To CP, FP and PB, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Subgroup 4A Principal Distribution Amount, the Subgroup 4B Principal Distribution Amount, the EZ Accrual Amount and the GZ Accrual Amount will be allocated as follows:

- The EZ Accrual Amount, sequentially, to EV and EZ, in that order, until retired
- The GZ Accrual Amount, sequentially, to GV and GZ, in that order, until retired
- 16.6666665521% of the Subgroup 4A Principal Distribution Amount to FG, until retired
- 83.3333334479% of the Subgroup 4A Principal Distribution Amount, sequentially, to DE, GV and GZ, in that order, until retired
- 30.8073176886% of the Subgroup 4B Principal Distribution Amount, concurrently, to FD and FE, pro rata, until retired
- 69.1926823114% of the Subgroup 4B Principal Distribution Amount, sequentially, to EA, EV and EZ, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated, concurrently, to EF and ET, pro rata, until retired

SECURITY GROUP 6

The Subgroup 6A Principal Distribution Amount, the Subgroup 6B Principal Distribution Amount and the Subgroup 6C Principal Distribution Amount will be allocated as follows:

- The Subgroup 6A Principal Distribution Amount, concurrently, to FT and KF, pro rata, until retired
- The Subgroup 6B Principal Distribution Amount, concurrently, to BM and FX, pro rata, until retired
- The Subgroup 6C Principal Distribution Amount, concurrently, to FY and MT, pro rata, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated, concurrently, to GF and GT, pro rata, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated, concurrently, to HF and HT, pro rata, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount and the JZ Accrual Amount will be allocated as follows:

- The JZ Accrual Amount, sequentially, to JV and JZ, in that order, until retired
- 33.3333331778% of the Group 10 Principal Distribution Amount to JF, until retired
- 66.6666668222% of the Group 10 Principal Distribution Amount, sequentially, to JA, JV and JZ, in that order, until retired

SECURITY GROUP 11

The Group 11 Principal Distribution Amount will be allocated to B, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount, the ZB Accrual Amount and the ZL Accrual Amount will be allocated as follows:

- The ZB Accrual Amount and ZL Accrual Amount, sequentially, to LV, ZL and ZB, in that order, until retired
- 16.6666663990% of the Group 12 Principal Distribution Amount to LF, until retired
- 83.3333336010% of the Group 12 Principal Distribution Amount, sequentially, to LA, LV, ZL and ZB, in that order, until retired

SECURITY GROUP 14

The Group 14 Principal Distribution Amount will be allocated to WT, until retired

SECURITY GROUP 15

The Group 15 Principal Distribution Amount will be allocated to WA, until retired

SECURITY GROUP 16

The Group 16 Principal Distribution Amount and the QZ Accrual Amount will be allocated as follows:

- The QZ Accrual Amount, sequentially, to QV and QZ, in that order, until retired
- 16.6666665194% of the Group 16 Principal Distribution Amount to QF, until retired

- 83.3333334806% of the Group 16 Principal Distribution Amount, sequentially, to QA, QV and QZ, in that order, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Range:

<u>Security Group</u>	<u>Structuring Range</u>
PAC Classes	
3 CP, FP and PB (in the aggregate)	150% PSA through 270% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding notional balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
SA	\$600,000,000	100% of FA and AM (in the aggregate) (PT Classes)
TA	550,000,000	100% of FA (PT Class)
Security Group 3		
CI	\$ 29,712,024	25% of CP (PAC/AD Class)
CS	166,804,344	100% of CP, FP and PB (in the aggregate) (PAC/AD Classes)
NI	1,563,790	25% of PB (PAC/AD Class)
PI	31,275,814	25% of CP and PB (in the aggregate) (PAC/AD Classes)
PS	125,103,258	100% of FP (PAC/AD Class)
SC	166,804,344	100% of CP, FP and PB (in the aggregate) (PAC/AD Classes)
SP	125,103,258	100% of FP (PAC/AD Class)
Security Group 4		
DI	\$ 1,878,611	1.1915669954% of DE (SEQ Class)
	<u>2,409,518</u>	2.2727272727% of EA (SEQ Class)
	<u>\$ 4,288,129</u>	
DS	\$ 71,131,599	100% of FE and FG (in the aggregate) (PT Classes)
SD	50,000,000	100% of FD (PT Class)
SE	22,621,167	100% of FE (PT Class)
SG	48,510,432	100% of FG (PT Class)
Security Group 5		
ES	\$127,272,727	100% of EF and ET (in the aggregate) (PT Classes)
Security Group 7		
GS	\$ 72,727,273	100% of GF and GT (in the aggregate) (PT Classes)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Groups 5 and 7		
S	\$200,000,000	100% of EF, ET, GF and GT (in the aggregate) (PT Classes)
Security Group 8		
HS	\$123,827,283	100% of HF (PT Class)
Security Group 9		
IO	\$ 40,108,247	100% of Group 9 Trust Assets
Security Group 10		
JS	\$ 71,428,571	100% of JF (PT Class)
SJ	71,428,571	100% of JF (PT Class)
Security Group 12		
LS	\$ 31,131,600	100% of LF (PT Class)
Security Group 13		
MS	\$ 13,728,004	100% of Group 13 Trust Assets
Security Group 16		
QI	\$ 1,393,688	2.2727272727% of QA (SEQ Class)
QS	18,868,400	100% of QF (PT Class)
Security Groups 12 and 16		
SL	\$ 50,000,000	100% of LF and QF (in the aggregate) (PT Classes)

Tax Status: Double REMIC Series. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

The mortgage loans underlying the subgroup 14F trust assets consist primarily of buydown mortgage loans. A buydown mortgage loan is a mortgage loan for which funds have been provided to reduce the borrower's monthly payments during the early years of the loan. A buydown mortgage loan is based on an assessment that the borrower will be able to make higher payments in later years. Increases in

the required monthly payments on such loans may result in a higher prepayment rate than that of non-buydown, single-family level-payment loans. Consequently, this may accelerate the payment of principal on the group 14 securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or

reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and toggle securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and toggle securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate and, under certain circumstances, toggle securities; higher levels of such index will generally reduce the yield on the inverse floating rate and, under certain circumstances, toggle securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that

distribution date, this excess will be distributed to the support class.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 2, 6, 9, 11, 13 and 15 securities. The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the principal entitlements of and the reductions in notional balances of the underlying certificates included in trust asset groups 9 and 11 on any payment date are calculated on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

The trust assets underlying the underlying certificates included in trust asset group 13 are also previously issued certificates that represent beneficial ownership interests in separate trusts. The rate of payments on the previously issued certificates backing these underlying certificates will directly affect the timing and rate of payments on the group 13 securities. You should read the related underlying certificate disclosure documents, including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificates backing these underlying certificates.

This supplement contains no information as to whether the underlying certificates or the related classes with which the notional underlying certificates reduce have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates

may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the group 1 through 13, 15 and 16 and subgroup 14A, 14B, 14C, 14D and 14F trust assets and up to 100% of the mortgage loans underlying the subgroup 14E trust assets may be higher balance mortgage loans.

Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate, inverse floating rate and toggle securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the

interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and toggle securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate and toggle securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating rate and toggle securities and the suitability of investing in the floating rate, inverse floating rate and toggle securities in light of your particular circumstances.

Interest on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and

toggle securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and toggle securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and toggle securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and toggle securities. Fur-

therefore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, especially the group 2, 6, 9, 11, 13 and 15 securities and, in particular, the support, interest only, principal only, inverse floating rate, toggle, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have

been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroups 15A and 15B)

The Subgroup 14A and 15B Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 1, 3, 4, 5, 7, 8, 10, 12 and 16 and Subgroup 14B, 14C, 14D, 14E, 14F and 15A Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Groups 2, 6, 9, 11 and 13 and Subgroup 15C)

The Group 2, 6, 9, 11 and 13 and Subgroup 15C Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “*Underlying Certificates*” in the *Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroup 15A and 15B Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroup 15A and 15B Trust Assets” and the general characteristics described in the *Base Offering Circular*. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See “*The Ginnie Mae Certificates — General*” in the *Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. In addition, the Mortgage Loans underlying the Subgroup 14F Trust Assets consist primarily of buydown mortgage loans, which are level-payment mortgages for which funds have been provided to reduce the borrowers' monthly payments during the early years of the loans. See *"Risk Factors" and "Yield, Maturity and Prepayment Considerations" in this Supplement*.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *"Ginnie Mae Guaranty" in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *"Description of the Securities" in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *"Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of

\$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Toggle Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate, Inverse Floating Rate and Toggle Classes

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular. In the case of the Group 2, 6 and 13 Securities, the Trustee or its agent will use the same values of 30-day Average SOFR as are used for the related Underlying Certificates.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

Weighted Average Coupon Classes

The Weighted Average Coupon Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes CZ, EZ, GZ, JZ, QZ, ZB and ZL is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 2, 3, 7 and 25, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 2, 3 and 7, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-106. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination”* in this Supplement.

Investors in the Group 2, 6, 9, 11, 13 and 15 Securities are urged to review the discussion under *“Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 2, 6, 9, 11, 13 and 15 securities”* in this Supplement.

Accretion Directed Classes

Classes CP, EV, FP, GV, JV, LV, PB, QV and ZL are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Class SP is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability

through the applicable pricing prepayment assumption. Classes EV, GV, JV, LV and QV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Range.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes EV, GV, JV, LV and QV, will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

Accretion Directed Classes

Security Group	Class	Maximum Weighted Average Life (in years) ⁽¹⁾	Final Distribution Date	Prepayment Rate at or below
4	EV	6.0	June 2037	136% PSA
4	GV	6.0	June 2037	137% PSA
10	JV	6.0	June 2037	161% PSA
12	LV	6.0	June 2037	134% PSA
16	QV	6.0	June 2037	136% PSA

⁽¹⁾ The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class EV, GV, JV, LV or QV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Range for the PAC Classes are as follows:

<u>Security Group</u>	<u>Initial Effective Range</u>
PAC Classes	
3 CP, FP and PB (in the aggregate)	150% PSA through 270% PSA

- The principal payment stability of the PAC Classes will be supported by the Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Range. If the initial Effective Range were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Range could differ from that shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.

- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroup 15A and 15B Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 3, 4, 5, 7, 8, 10, 12, 14 and 16 and Subgroup 15A and 15B Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 3, 4, 5, 7, 8, 10, 12 or 16 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in July 2026.

4. A termination of the Trust or any Underlying Trust does not occur.

5. The Closing Date for the Securities is June 30, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mort-

gage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates					
Classes AF, AM, FA, SA and TA					
Distribution Date	0%	100%	250%	400%	500%
Initial Percent	100	100	100	100	100
June 2027	99	96	92	87	84
June 2028	98	90	78	68	61
June 2029	97	83	66	51	42
June 2030	95	77	55	38	29
June 2031	94	71	46	28	20
June 2032	93	65	38	21	14
June 2033	91	60	32	16	9
June 2034	89	55	26	12	6
June 2035	88	51	22	9	4
June 2036	86	46	18	6	3
June 2037	84	42	15	5	2
June 2038	82	39	12	3	1
June 2039	79	35	10	3	1
June 2040	77	32	8	2	1
June 2041	74	29	7	1	0
June 2042	71	26	5	1	0
June 2043	68	23	4	1	0
June 2044	65	20	4	1	0
June 2045	61	18	3	0	0
June 2046	57	15	2	0	0
June 2047	53	13	2	0	0
June 2048	49	11	1	0	0
June 2049	44	9	1	0	0
June 2050	39	8	1	0	0
June 2051	34	6	1	0	0
June 2052	28	4	0	0	0
June 2053	22	3	0	0	0
June 2054	15	2	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	10.8	6.0	4.0	3.3

Security Group 2 PSA Prepayment Assumption Rates					
Classes FB and MB					
Distribution Date	0%	100%	250%	400%	500%
Initial Percent	100	100	100	100	100
June 2027	99	95	89	83	79
June 2028	97	88	75	63	55
June 2029	96	81	63	47	38
June 2030	94	75	52	35	26
June 2031	92	69	44	26	18
June 2032	91	64	36	20	12
June 2033	89	59	30	15	8
June 2034	87	54	25	11	6
June 2035	84	50	21	8	4
June 2036	82	45	17	6	3
June 2037	80	41	14	4	2
June 2038	77	38	12	3	1
June 2039	74	34	10	2	1
June 2040	71	31	8	2	1
June 2041	68	28	6	1	0
June 2042	65	25	5	1	0
June 2043	61	22	4	1	0
June 2044	58	19	3	0	0
June 2045	54	17	3	0	0
June 2046	49	15	2	0	0
June 2047	45	13	2	0	0
June 2048	40	11	1	0	0
June 2049	35	9	1	0	0
June 2050	30	7	1	0	0
June 2051	24	5	0	0	0
June 2052	18	4	0	0	0
June 2053	12	2	0	0	0
June 2054	5	1	0	0	0
June 2055	0	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	18.3	10.5	5.8	3.8	3.1

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes BA, BD, BE, BG, BH, BJ, BK, BL, BP, CF, CS, FC, FP, PF, PI, PS, SC and SP					Classes C, CA, CB, CD, CE, CG, CH, CI, CJ, CK and CP					Class CZ					Classes N, NA, NC, ND, NE, NG, NH, NI, NJ, NK and PB				
	0%	150%	225%	270%	500%	0%	150%	225%	270%	500%	0%	150%	225%	270%	500%	0%	150%	225%	270%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	93	93	93	93	98	92	92	92	92	106	106	91	81	33	100	100	100	100	100
June 2028	96	82	82	82	71	96	81	81	81	70	113	113	72	49	0	100	100	100	100	100
June 2029	93	70	70	70	49	93	69	69	69	46	120	120	58	23	0	100	100	100	100	100
June 2030	91	60	60	60	34	90	58	58	58	30	127	127	49	7	0	100	100	100	100	100
June 2031	88	50	50	50	23	88	48	48	48	19	135	135	47	1	0	100	100	100	100	100
June 2032	85	41	41	41	16	85	38	38	38	12	143	142	47	0	0	100	100	100	100	100
June 2033	82	34	34	34	11	81	31	31	31	6	152	145	47	0	0	100	100	100	100	100
June 2034	79	28	28	28	8	78	24	24	24	3	161	144	46	0	0	100	100	100	100	100
June 2035	75	23	23	23	5	74	19	19	19	0	171	141	43	0	0	100	100	100	100	100
June 2036	72	19	19	19	4	70	14	14	14	0	182	135	40	0	0	100	100	100	100	70
June 2037	68	15	15	15	2	66	11	11	11	0	193	128	37	0	0	100	100	100	100	48
June 2038	63	12	12	12	2	61	8	8	8	0	205	119	33	0	0	100	100	100	100	33
June 2039	59	10	10	10	1	56	5	5	5	0	218	110	30	0	0	100	100	100	100	22
June 2040	54	8	8	8	1	51	3	3	3	0	231	101	27	0	0	100	100	100	100	15
June 2041	48	7	7	7	1	46	2	2	2	0	245	92	23	0	0	100	100	100	100	10
June 2042	43	5	5	5	0	40	0	0	0	0	261	83	20	0	0	100	100	100	100	7
June 2043	36	4	4	4	0	33	0	0	0	0	277	74	18	0	0	100	83	83	83	4
June 2044	30	3	3	3	0	26	0	0	0	0	294	65	15	0	0	100	66	66	66	3
June 2045	23	3	3	3	0	19	0	0	0	0	312	57	13	0	0	100	52	52	52	2
June 2046	15	2	2	2	0	11	0	0	0	0	331	49	11	0	0	100	40	40	40	1
June 2047	7	2	2	2	0	2	0	0	0	0	351	42	9	0	0	100	31	31	31	1
June 2048	1	1	1	1	0	0	0	0	0	0	358	35	7	0	0	23	23	23	23	1
June 2049	1	1	1	1	0	0	0	0	0	0	325	29	6	0	0	17	17	17	17	0
June 2050	1	1	1	1	0	0	0	0	0	0	289	23	4	0	0	13	13	13	13	0
June 2051	0	0	0	0	0	0	0	0	0	0	250	18	3	0	0	9	9	9	9	0
June 2052	0	0	0	0	0	0	0	0	0	0	208	13	2	0	0	6	6	6	6	0
June 2053	0	0	0	0	0	0	0	0	0	0	162	8	1	0	0	3	3	3	3	0
June 2054	0	0	0	0	0	0	0	0	0	0	112	4	1	0	0	2	2	2	2	0
June 2055	0	0	0	0	0	0	0	0	0	0	58	1	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.6	6.3	6.3	6.3	3.7	13.1	5.5	5.5	5.5	3.3	26.4	17.6	8.5	2.1	0.8	22.2	20.0	20.0	20.0	11.7

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes DA and DE					Class DB					Classes DF and DS					Classes DI and DM				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	96	93	90	87	100	100	100	100	100	99	97	95	93	91	98	96	93	89	86
June 2028	97	88	78	69	58	100	100	100	100	100	98	92	86	79	72	97	88	77	68	56
June 2029	95	78	59	42	24	100	100	100	100	100	97	85	73	62	50	95	77	58	41	23
June 2030	93	68	42	21	0	100	100	100	100	98	95	79	62	48	35	93	68	42	20	0
June 2031	91	59	28	4	0	100	100	100	100	68	94	73	53	37	24	91	58	27	4	0
June 2032	89	50	16	0	0	100	100	100	83	47	93	67	45	29	16	89	50	15	0	0
June 2033	86	42	5	0	0	100	100	100	64	32	91	62	38	23	11	86	42	5	0	0
June 2034	84	34	0	0	0	100	100	92	50	22	89	57	32	17	8	84	34	0	0	0
June 2035	81	27	0	0	0	100	100	78	38	15	88	52	27	13	5	81	27	0	0	0
June 2036	78	20	0	0	0	100	100	66	30	10	86	48	23	10	4	78	20	0	0	0
June 2037	75	14	0	0	0	100	100	55	23	7	84	44	19	8	2	75	14	0	0	0
June 2038	72	8	0	0	0	100	100	46	17	5	82	40	16	6	2	72	8	0	0	0
June 2039	68	2	0	0	0	100	100	39	13	3	79	36	14	5	1	68	2	0	0	0
June 2040	64	0	0	0	0	100	94	32	10	2	77	33	11	4	1	64	0	0	0	0
June 2041	60	0	0	0	0	100	85	27	8	1	74	30	9	3	1	60	0	0	0	0
June 2042	56	0	0	0	0	100	76	22	6	1	71	27	8	2	0	56	0	0	0	0
June 2043	51	0	0	0	0	100	68	18	4	1	68	24	6	2	0	51	0	0	0	0
June 2044	46	0	0	0	0	100	61	15	3	0	65	21	5	1	0	46	0	0	0	0
June 2045	40	0	0	0	0	100	54	12	2	0	61	19	4	1	0	40	0	0	0	0
June 2046	34	0	0	0	0	100	47	10	2	0	57	16	3	1	0	34	0	0	0	0
June 2047	28	0	0	0	0	100	41	8	1	0	53	14	3	0	0	28	0	0	0	0
June 2048	21	0	0	0	0	100	35	6	1	0	49	12	2	0	0	21	0	0	0	0
June 2049	14	0	0	0	0	100	29	5	1	0	44	10	2	0	0	14	0	0	0	0
June 2050	6	0	0	0	0	100	24	4	0	0	39	8	1	0	0	6	0	0	0	0
June 2051	0	0	0	0	0	96	19	3	0	0	34	7	1	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	79	15	2	0	0	28	5	1	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	62	10	1	0	0	22	4	0	0	0	0	0	0	0	0
June 2054	0	0	0	0	0	42	6	1	0	0	15	2	0	0	0	0	0	0	0	0
June 2055	0	0	0	0	0	22	3	0	0	0	8	1	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.8	6.4	3.7	2.8	2.2	27.5	20.2	12.9	9.1	6.6	19.9	11.2	6.9	5.0	3.7	15.8	6.3	3.7	2.7	2.2

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Class DV					Class DZ					Class EA				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	93	93	93	93	93	105	105	105	105	105	98	95	92	89	85
June 2028	86	86	86	86	86	110	110	110	110	110	97	87	77	67	55
June 2029	78	78	78	78	78	116	116	116	116	116	95	77	58	40	22
June 2030	70	70	70	70	66	122	122	122	122	122	93	67	41	20	0
June 2031	61	61	61	61	0	128	128	128	128	117	91	58	27	3	0
June 2032	52	52	52	12	0	135	135	135	135	80	89	50	15	0	0
June 2033	43	43	43	0	0	142	142	142	111	55	86	41	4	0	0
June 2034	33	33	14	0	0	149	149	149	86	38	84	34	0	0	0
June 2035	22	22	0	0	0	157	157	135	66	26	81	27	0	0	0
June 2036	11	11	0	0	0	165	165	113	51	18	78	20	0	0	0
June 2037	0	0	0	0	0	173	173	95	39	12	75	14	0	0	0
June 2038	0	0	0	0	0	173	173	80	30	8	72	8	0	0	0
June 2039	0	0	0	0	0	173	173	67	23	6	68	2	0	0	0
June 2040	0	0	0	0	0	173	163	56	17	4	64	0	0	0	0
June 2041	0	0	0	0	0	173	147	46	13	3	60	0	0	0	0
June 2042	0	0	0	0	0	173	132	38	10	2	56	0	0	0	0
June 2043	0	0	0	0	0	173	118	32	8	1	51	0	0	0	0
June 2044	0	0	0	0	0	173	105	26	6	1	46	0	0	0	0
June 2045	0	0	0	0	0	173	93	21	4	0	40	0	0	0	0
June 2046	0	0	0	0	0	173	81	17	3	0	34	0	0	0	0
June 2047	0	0	0	0	0	173	70	13	2	0	28	0	0	0	0
June 2048	0	0	0	0	0	173	60	11	2	0	21	0	0	0	0
June 2049	0	0	0	0	0	173	51	8	1	0	14	0	0	0	0
June 2050	0	0	0	0	0	173	42	6	1	0	6	0	0	0	0
June 2051	0	0	0	0	0	166	33	5	1	0	0	0	0	0	0
June 2052	0	0	0	0	0	137	25	3	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	106	18	2	0	0	0	0	0	0	0
June 2054	0	0	0	0	0	73	11	1	0	0	0	0	0	0	0
June 2055	0	0	0	0	0	38	4	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.5	4.5	3.7	27.5	20.2	13.7	10.0	7.4	15.8	6.3	3.7	2.7	2.1

PSA Prepayment Assumption Rates

Distribution Date	Class EV					Class EZ					Classes FD, FE, SD and SE				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	93	93	93	93	93	105	105	105	105	105	99	97	95	93	90
June 2028	86	86	86	86	86	110	110	110	110	110	98	92	85	78	71
June 2029	78	78	78	78	78	116	116	116	116	116	97	85	73	61	49
June 2030	70	70	70	70	62	122	122	122	122	122	95	79	62	48	34
June 2031	61	61	61	61	0	128	128	128	128	115	94	73	53	37	23
June 2032	52	52	52	9	0	135	135	135	135	79	93	67	45	29	16
June 2033	43	43	43	0	0	142	142	142	110	54	91	62	38	22	11
June 2034	33	33	13	0	0	149	149	149	85	37	89	57	32	17	8
June 2035	22	22	0	0	0	157	157	134	66	25	88	52	27	13	5
June 2036	11	11	0	0	0	165	165	113	50	17	86	48	23	10	4
June 2037	0	0	0	0	0	173	173	95	39	12	84	44	19	8	2
June 2038	0	0	0	0	0	173	173	80	30	8	82	40	16	6	2
June 2039	0	0	0	0	0	173	173	67	23	5	79	36	14	5	1
June 2040	0	0	0	0	0	173	163	56	17	4	77	33	11	4	1
June 2041	0	0	0	0	0	173	147	46	13	2	74	30	9	3	0
June 2042	0	0	0	0	0	173	132	38	10	2	71	27	8	2	0
June 2043	0	0	0	0	0	173	118	31	7	1	68	24	6	2	0
June 2044	0	0	0	0	0	173	105	26	6	1	65	21	5	1	0
June 2045	0	0	0	0	0	173	93	21	4	0	61	19	4	1	0
June 2046	0	0	0	0	0	173	81	17	3	0	57	16	3	1	0
June 2047	0	0	0	0	0	173	70	13	2	0	53	14	3	0	0
June 2048	0	0	0	0	0	173	60	11	2	0	49	12	2	0	0
June 2049	0	0	0	0	0	173	51	8	1	0	44	10	2	0	0
June 2050	0	0	0	0	0	173	42	6	1	0	39	8	1	0	0
June 2051	0	0	0	0	0	166	33	5	1	0	34	7	1	0	0
June 2052	0	0	0	0	0	137	25	3	0	0	28	5	1	0	0
June 2053	0	0	0	0	0	106	18	2	0	0	22	4	0	0	0
June 2054	0	0	0	0	0	73	11	1	0	0	15	2	0	0	0
June 2055	0	0	0	0	0	38	5	0	0	0	8	1	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.5	4.5	3.6	27.5	20.2	13.6	10.0	7.4	19.9	11.2	6.9	4.9	3.7

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG and SG					Class GV					Class GZ				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	95	94	91	93	93	93	93	93	105	105	105	105	105
June 2028	98	92	86	80	72	86	86	86	86	86	110	110	110	110	110
June 2029	97	86	73	62	51	78	78	78	78	78	116	116	116	116	116
June 2030	95	79	63	49	35	70	70	70	70	68	122	122	122	122	122
June 2031	94	73	53	38	24	61	61	61	61	0	128	128	128	128	118
June 2032	93	67	45	29	16	52	52	52	13	0	135	135	135	135	81
June 2033	91	62	38	23	11	43	43	43	0	0	142	142	142	112	56
June 2034	89	57	32	17	8	33	33	15	0	0	149	149	149	86	38
June 2035	88	52	27	14	5	22	22	0	0	0	157	157	135	67	26
June 2036	86	48	23	10	4	11	11	0	0	0	165	165	114	51	18
June 2037	84	44	19	8	2	0	0	0	0	0	173	173	96	39	12
June 2038	82	40	16	6	2	0	0	0	0	0	173	173	80	30	8
June 2039	79	36	14	5	1	0	0	0	0	0	173	173	67	23	6
June 2040	77	33	11	4	1	0	0	0	0	0	173	163	56	18	4
June 2041	74	30	9	3	1	0	0	0	0	0	173	147	47	13	3
June 2042	71	27	8	2	0	0	0	0	0	0	173	132	39	10	2
June 2043	68	24	6	2	0	0	0	0	0	0	173	118	32	8	1
June 2044	65	21	5	1	0	0	0	0	0	0	173	105	26	6	1
June 2045	61	19	4	1	0	0	0	0	0	0	173	93	21	4	0
June 2046	57	16	3	1	0	0	0	0	0	0	173	81	17	3	0
June 2047	53	14	3	0	0	0	0	0	0	0	173	70	13	2	0
June 2048	49	12	2	0	0	0	0	0	0	0	173	60	11	2	0
June 2049	44	10	2	0	0	0	0	0	0	0	173	50	8	1	0
June 2050	39	8	1	0	0	0	0	0	0	0	173	41	6	1	0
June 2051	34	7	1	0	0	0	0	0	0	0	166	33	5	1	0
June 2052	28	5	1	0	0	0	0	0	0	0	137	25	3	0	0
June 2053	22	4	0	0	0	0	0	0	0	0	106	18	2	0	0
June 2054	15	2	0	0	0	0	0	0	0	0	73	11	1	0	0
June 2055	8	1	0	0	0	0	0	0	0	0	38	4	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	7.0	5.0	3.8	6.0	6.0	5.5	4.5	3.7	27.5	20.2	13.7	10.0	7.5

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes EF, ES and ET				
	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100
June 2027	99	97	95	94	91
June 2028	98	92	86	80	72
June 2029	97	86	74	62	51
June 2030	95	79	63	49	35
June 2031	94	73	53	38	24
June 2032	93	68	45	29	16
June 2033	91	62	38	23	11
June 2034	89	57	32	18	8
June 2035	88	53	27	14	5
June 2036	86	48	23	10	4
June 2037	84	44	19	8	2
June 2038	82	40	16	6	2
June 2039	79	37	14	5	1
June 2040	77	33	11	4	1
June 2041	74	30	10	3	1
June 2042	71	27	8	2	0
June 2043	68	24	6	2	0
June 2044	65	22	5	1	0
June 2045	61	19	4	1	0
June 2046	57	17	3	1	0
June 2047	53	14	3	0	0
June 2048	49	12	2	0	0
June 2049	44	10	2	0	0
June 2050	39	9	1	0	0
June 2051	34	7	1	0	0
June 2052	28	5	1	0	0
June 2053	22	4	0	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.3	7.0	5.0	3.8

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes BM and FX					Class F					Classes FT, FY, KF and MT				
	0%	100%	250%	400%	500%	0%	100%	250%	400%	500%	0%	100%	250%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	93	84	76	70	99	95	89	83	79	99	96	91	86	83
June 2028	97	86	71	57	48	97	88	75	64	56	97	89	78	67	60
June 2029	95	79	59	42	33	96	82	63	48	39	96	83	65	50	41
June 2030	94	73	49	32	23	94	75	53	36	27	94	76	54	37	28
June 2031	92	68	41	24	16	92	70	44	27	18	93	71	45	28	20
June 2032	90	62	34	18	11	91	64	37	20	13	91	65	38	21	13
June 2033	88	57	28	13	7	89	59	30	15	9	89	60	32	15	9
June 2034	86	52	24	10	5	87	54	25	11	6	87	55	26	12	6
June 2035	83	48	19	7	3	84	50	21	8	4	85	50	22	9	4
June 2036	81	44	16	5	2	82	45	17	6	3	83	46	18	6	3
June 2037	78	40	13	4	2	80	41	14	4	2	80	42	15	5	2
June 2038	75	36	11	3	1	77	38	12	3	1	78	38	12	3	1
June 2039	72	32	9	2	1	74	34	10	2	1	75	35	10	3	1
June 2040	69	29	7	2	0	71	31	8	2	1	72	31	8	2	1
June 2041	66	26	6	1	0	68	28	6	1	0	69	28	7	1	0
June 2042	62	23	5	1	0	65	25	5	1	0	66	25	5	1	0
June 2043	59	20	4	1	0	61	22	4	1	0	62	23	4	1	0
June 2044	54	18	3	0	0	57	19	3	0	0	59	20	3	1	0
June 2045	50	16	2	0	0	53	17	3	0	0	55	18	3	0	0
June 2046	46	13	2	0	0	49	15	2	0	0	51	15	2	0	0
June 2047	41	11	1	0	0	45	12	2	0	0	46	13	2	0	0
June 2048	36	9	1	0	0	40	10	1	0	0	42	11	1	0	0
June 2049	30	7	1	0	0	35	9	1	0	0	37	9	1	0	0
June 2050	24	6	0	0	0	29	7	1	0	0	32	7	1	0	0
June 2051	18	4	0	0	0	24	5	0	0	0	26	6	0	0	0
June 2052	12	2	0	0	0	17	4	0	0	0	20	4	0	0	0
June 2053	5	1	0	0	0	11	2	0	0	0	14	3	0	0	0
June 2054	0	0	0	0	0	5	1	0	0	0	7	1	0	0	0
June 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.5	10.1	5.4	3.5	2.7	18.2	10.5	5.8	3.8	3.1	18.5	10.7	6.0	4.0	3.3

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes GF, GS and GT				
	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100
June 2027	99	97	95	94	91
June 2028	98	92	86	80	72
June 2029	97	86	74	62	51
June 2030	95	79	63	49	35
June 2031	94	73	53	38	24
June 2032	93	68	45	29	16
June 2033	91	62	38	23	11
June 2034	89	57	32	18	8
June 2035	88	53	27	14	5
June 2036	86	48	23	10	4
June 2037	84	44	19	8	2
June 2038	82	40	16	6	2
June 2039	79	37	14	5	1
June 2040	77	33	11	4	1
June 2041	74	30	10	3	1
June 2042	71	27	8	2	0
June 2043	68	24	6	2	0
June 2044	65	22	5	1	0
June 2045	61	19	4	1	0
June 2046	57	17	3	1	0
June 2047	53	14	3	0	0
June 2048	49	12	2	0	0
June 2049	44	10	2	0	0
June 2050	39	9	1	0	0
June 2051	34	7	1	0	0
June 2052	28	5	1	0	0
June 2053	22	4	0	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.3	7.0	5.0	3.8

**Security Groups 5 and 7
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes M and S</u>				
	<u>0%</u>	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
Initial Percent	100	100	100	100	100
June 2027	99	97	95	94	91
June 2028	98	92	86	80	72
June 2029	97	86	74	62	51
June 2030	95	79	63	49	35
June 2031	94	73	53	38	24
June 2032	93	68	45	29	16
June 2033	91	62	38	23	11
June 2034	89	57	32	18	8
June 2035	88	53	27	14	5
June 2036	86	48	23	10	4
June 2037	84	44	19	8	2
June 2038	82	40	16	6	2
June 2039	79	37	14	5	1
June 2040	77	33	11	4	1
June 2041	74	30	10	3	1
June 2042	71	27	8	2	0
June 2043	68	24	6	2	0
June 2044	65	22	5	1	0
June 2045	61	19	4	1	0
June 2046	57	17	3	1	0
June 2047	53	14	3	0	0
June 2048	49	12	2	0	0
June 2049	44	10	2	0	0
June 2050	39	9	1	0	0
June 2051	34	7	1	0	0
June 2052	28	5	1	0	0
June 2053	22	4	0	0	0
June 2054	15	2	0	0	0
June 2055	8	1	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.3	7.0	5.0	3.8

**Security Group 8
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Classes HF, HS, HT and SH</u>				
	<u>0%</u>	<u>100%</u>	<u>275%</u>	<u>450%</u>	<u>600%</u>
Initial Percent	100	100	100	100	100
June 2027	99	95	89	82	77
June 2028	98	89	74	60	50
June 2029	97	82	61	43	31
June 2030	96	76	50	31	20
June 2031	95	70	41	22	12
June 2032	93	65	34	16	8
June 2033	92	60	28	11	5
June 2034	90	55	22	8	3
June 2035	89	50	18	6	2
June 2036	87	46	15	4	1
June 2037	85	42	12	3	1
June 2038	83	38	10	2	0
June 2039	80	35	8	1	0
June 2040	78	32	6	1	0
June 2041	75	29	5	1	0
June 2042	73	26	4	1	0
June 2043	70	23	3	0	0
June 2044	66	20	3	0	0
June 2045	63	18	2	0	0
June 2046	59	15	2	0	0
June 2047	55	13	1	0	0
June 2048	50	11	1	0	0
June 2049	46	9	1	0	0
June 2050	40	7	0	0	0
June 2051	35	6	0	0	0
June 2052	29	4	0	0	0
June 2053	22	3	0	0	0
June 2054	16	1	0	0	0
June 2055	8	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	10.7	5.4	3.5	2.6

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Class IO				
	0%	100%	250%	400%	500%
Initial Percent	100	100	100	100	100
June 2027	98	93	87	87	86
June 2028	95	84	73	68	59
June 2029	93	76	59	51	41
June 2030	90	69	47	38	28
June 2031	87	61	37	28	19
June 2032	85	54	29	21	13
June 2033	81	48	22	16	9
June 2034	78	41	17	12	6
June 2035	74	35	13	9	4
June 2036	71	29	10	6	3
June 2037	67	24	8	5	2
June 2038	62	18	6	3	1
June 2039	58	13	5	3	1
June 2040	53	8	4	2	1
June 2041	48	4	3	1	0
June 2042	43	3	2	1	0
June 2043	37	2	2	1	0
June 2044	31	1	1	0	0
June 2045	25	1	1	0	0
June 2046	18	1	1	0	0
June 2047	11	0	0	0	0
June 2048	4	0	0	0	0
June 2049	2	0	0	0	0
June 2050	1	0	0	0	0
June 2051	0	0	0	0	0
June 2052	0	0	0	0	0
June 2053	0	0	0	0	0
June 2054	0	0	0	0	0
June 2055	0	0	0	0	0
June 2056	0	0	0	0	0
Weighted Average Life (years)	13.6	7.2	4.8	4.0	3.2

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Classes FJ, JF, JS and SJ					Class JA					Class JB				
	0%	100%	275%	450%	600%	0%	100%	275%	450%	600%	0%	100%	275%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	94	91	89	99	96	92	87	84	100	100	100	100	100
June 2028	98	92	82	73	66	97	89	75	62	51	100	100	100	100	100
June 2029	97	85	68	53	42	96	79	55	33	17	100	100	100	100	100
June 2030	96	79	56	38	26	94	70	37	12	0	100	100	100	100	88
June 2031	95	73	46	27	17	92	62	23	0	0	100	100	100	92	56
June 2032	93	68	38	20	10	90	54	11	0	0	100	100	100	66	35
June 2033	92	62	31	14	7	88	46	1	0	0	100	100	100	47	22
June 2034	90	57	25	10	4	86	39	0	0	0	100	100	84	34	14
June 2035	89	53	21	7	3	84	32	0	0	0	100	100	69	24	9
June 2036	87	48	17	5	2	81	26	0	0	0	100	100	56	17	5
June 2037	85	44	14	4	1	78	20	0	0	0	100	100	46	12	3
June 2038	83	40	11	3	1	75	15	0	0	0	100	100	37	9	2
June 2039	80	37	9	2	0	72	10	0	0	0	100	100	30	6	1
June 2040	78	33	7	1	0	69	5	0	0	0	100	100	24	4	1
June 2041	75	30	6	1	0	65	0	0	0	0	100	100	19	3	0
June 2042	73	27	5	1	0	61	0	0	0	0	100	90	15	2	0
June 2043	70	24	4	0	0	56	0	0	0	0	100	81	12	1	0
June 2044	66	22	3	0	0	52	0	0	0	0	100	72	10	1	0
June 2045	63	19	2	0	0	47	0	0	0	0	100	63	8	1	0
June 2046	59	17	2	0	0	41	0	0	0	0	100	55	6	0	0
June 2047	55	14	1	0	0	35	0	0	0	0	100	48	5	0	0
June 2048	50	12	1	0	0	29	0	0	0	0	100	41	3	0	0
June 2049	46	10	1	0	0	22	0	0	0	0	100	34	3	0	0
June 2050	40	8	1	0	0	15	0	0	0	0	100	28	2	0	0
June 2051	35	7	0	0	0	7	0	0	0	0	100	22	1	0	0
June 2052	29	5	0	0	0	0	0	0	0	0	96	17	1	0	0
June 2053	22	3	0	0	0	0	0	0	0	0	75	11	1	0	0
June 2054	16	2	0	0	0	0	0	0	0	0	52	6	0	0	0
June 2055	8	1	0	0	0	0	0	0	0	0	27	2	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.2	11.2	6.0	4.0	3.2	16.8	6.9	3.5	2.4	2.0	28.0	21.2	11.8	7.7	5.9

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Class JV					Class JZ				
	0%	100%	275%	450%	600%	0%	100%	275%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	93	93	93	93	93	105	105	105	105	105
June 2028	86	86	86	86	86	110	110	110	110	110
June 2029	78	78	78	78	78	116	116	116	116	116
June 2030	70	70	70	70	42	122	122	122	122	122
June 2031	61	61	61	41	0	128	128	128	128	96
June 2032	52	52	52	0	0	135	135	135	113	60
June 2033	43	43	43	0	0	142	142	142	81	38
June 2034	33	33	0	0	0	149	149	146	58	24
June 2035	22	22	0	0	0	157	157	119	41	15
June 2036	11	11	0	0	0	165	165	97	30	9
June 2037	0	0	0	0	0	173	173	79	21	6
June 2038	0	0	0	0	0	173	173	64	15	4
June 2039	0	0	0	0	0	173	173	52	11	2
June 2040	0	0	0	0	0	173	173	42	7	1
June 2041	0	0	0	0	0	173	173	33	5	1
June 2042	0	0	0	0	0	173	156	27	4	1
June 2043	0	0	0	0	0	173	139	21	3	0
June 2044	0	0	0	0	0	173	124	17	2	0
June 2045	0	0	0	0	0	173	109	13	1	0
June 2046	0	0	0	0	0	173	96	10	1	0
June 2047	0	0	0	0	0	173	83	8	1	0
June 2048	0	0	0	0	0	173	71	6	0	0
June 2049	0	0	0	0	0	173	59	4	0	0
June 2050	0	0	0	0	0	173	48	3	0	0
June 2051	0	0	0	0	0	173	38	2	0	0
June 2052	0	0	0	0	0	167	29	2	0	0
June 2053	0	0	0	0	0	129	20	1	0	0
June 2054	0	0	0	0	0	89	11	0	0	0
June 2055	0	0	0	0	0	46	3	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.3	4.2	3.5	28.0	21.2	12.5	8.5	6.6

**Security Group 11
PSA Prepayment Assumption Rates**

Distribution Date	Class B				
	0%	100%	125%	250%	400%
Initial Percent	100	100	100	100	100
June 2027	94	88	87	80	71
June 2028	88	77	75	63	51
June 2029	81	67	64	50	36
June 2030	74	58	54	39	25
June 2031	66	49	45	29	17
June 2032	59	40	37	22	11
June 2033	50	33	29	16	7
June 2034	42	25	22	11	5
June 2035	32	19	16	8	3
June 2036	23	12	10	4	1
June 2037	12	6	5	2	1
June 2038	2	1	1	0	0
June 2039	0	0	0	0	0
June 2040	0	0	0	0	0
Weighted Average Life (years)	6.7	5.3	5.0	3.7	2.8

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Class LA					Class LB					Classes LF and LS					Class LV				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	96	93	90	86	100	100	100	100	100	99	97	95	94	91	93	93	93	93	93
June 2028	97	88	78	68	57	100	100	100	100	100	98	92	86	80	72	86	86	86	86	86
June 2029	95	78	59	42	23	100	100	100	100	100	97	86	73	62	51	78	78	78	78	78
June 2030	93	68	42	20	0	100	100	100	100	97	95	79	63	49	35	70	70	70	70	63
June 2031	91	58	27	3	0	100	100	100	100	67	94	73	53	38	24	61	61	61	61	0
June 2032	89	49	15	0	0	100	100	100	82	46	93	68	45	29	16	52	52	52	9	0
June 2033	86	41	4	0	0	100	100	100	63	32	91	62	38	23	11	43	43	43	0	0
June 2034	84	33	0	0	0	100	100	91	49	22	89	57	32	18	8	33	33	10	0	0
June 2035	81	26	0	0	0	100	100	77	38	15	88	53	27	14	5	22	22	0	0	0
June 2036	78	19	0	0	0	100	100	65	29	10	86	48	23	10	4	11	11	0	0	0
June 2037	75	13	0	0	0	100	100	54	22	7	84	44	19	8	2	0	0	0	0	0
June 2038	71	7	0	0	0	100	100	46	17	5	82	40	16	6	2	0	0	0	0	0
June 2039	68	1	0	0	0	100	100	38	13	3	79	36	14	5	1	0	0	0	0	0
June 2040	64	0	0	0	0	100	92	32	10	2	77	33	11	4	1	0	0	0	0	0
June 2041	60	0	0	0	0	100	84	26	8	1	74	30	9	3	1	0	0	0	0	0
June 2042	55	0	0	0	0	100	75	22	6	1	71	27	8	2	0	0	0	0	0	0
June 2043	50	0	0	0	0	100	67	18	4	1	68	24	6	2	0	0	0	0	0	0
June 2044	45	0	0	0	0	100	60	15	3	0	65	21	5	1	0	0	0	0	0	0
June 2045	39	0	0	0	0	100	53	12	2	0	61	19	4	1	0	0	0	0	0	0
June 2046	34	0	0	0	0	100	46	10	2	0	57	17	3	1	0	0	0	0	0	0
June 2047	27	0	0	0	0	100	40	8	1	0	53	14	3	0	0	0	0	0	0	0
June 2048	20	0	0	0	0	100	34	6	1	0	49	12	2	0	0	0	0	0	0	0
June 2049	13	0	0	0	0	100	29	5	1	0	44	10	2	0	0	0	0	0	0	0
June 2050	5	0	0	0	0	100	24	4	0	0	39	8	1	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	94	19	3	0	0	34	7	1	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	78	14	2	0	0	28	5	1	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	60	10	1	0	0	22	4	0	0	0	0	0	0	0	0
June 2054	0	0	0	0	0	42	6	1	0	0	15	2	0	0	0	0	0	0	0	0
June 2055	0	0	0	0	0	22	3	0	0	0	8	1	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.7	6.3	3.7	2.7	2.2	27.5	20.1	12.9	9.0	6.6	19.9	11.2	7.0	5.0	3.8	6.0	6.0	5.4	4.5	3.7

PSA Prepayment Assumption Rates

Distribution Date	Class LZ					Class ZB					Class ZL				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	105	105	105	105	105	105	105	105	105	105	105	105	105	105	105
June 2028	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110
June 2029	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116
June 2030	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122
June 2031	128	128	128	128	116	128	128	128	128	128	128	128	128	128	103
June 2032	135	135	135	135	80	135	135	135	135	135	135	135	135	135	24
June 2033	142	142	142	109	55	142	142	142	142	109	142	142	142	77	0
June 2034	149	149	149	85	37	149	149	149	149	75	149	149	149	20	0
June 2035	157	157	132	65	26	157	157	157	131	51	157	157	108	0	0
June 2036	165	165	112	50	17	165	165	165	101	35	165	165	59	0	0
June 2037	173	173	94	39	12	173	173	173	77	24	172	172	15	0	0
June 2038	173	173	79	30	8	182	182	158	59	16	164	164	0	0	0
June 2039	173	173	66	23	5	191	191	132	45	11	154	154	0	0	0
June 2040	173	160	55	17	4	201	201	110	34	7	144	119	0	0	0
June 2041	173	144	46	13	2	211	211	91	26	5	134	77	0	0	0
June 2042	173	130	38	10	2	222	222	76	20	3	123	37	0	0	0
June 2043	173	116	31	7	1	234	232	62	15	2	112	0	0	0	0
June 2044	173	103	25	6	1	246	206	51	11	1	100	0	0	0	0
June 2045	173	91	21	4	0	258	182	41	8	1	87	0	0	0	0
June 2046	173	80	17	3	0	271	160	33	6	1	74	0	0	0	0
June 2047	173	69	13	2	0	285	138	27	4	0	60	0	0	0	0
June 2048	173	59	10	2	0	300	118	21	3	0	46	0	0	0	0
June 2049	173	50	8	1	0	315	100	16	2	0	30	0	0	0	0
June 2050	173	41	6	1	0	331	82	12	2	0	14	0	0	0	0
June 2051	162	33	5	1	0	325	65	9	1	0	0	0	0	0	0
June 2052	134	25	3	0	0	268	50	6	1	0	0	0	0	0	0
June 2053	104	18	2	0	0	208	35	4	0	0	0	0	0	0	0
June 2054	72	11	1	0	0	144	22	2	0	0	0	0	0	0	0
June 2055	37	5	0	0	0	74	9	1	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.5	20.1	13.6	10.0	7.4	27.5	22.5	16.4	12.1	9.0	18.7	14.7	9.7	7.2	5.5

**Security Group 13
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class MS</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>400%</u>
Initial Percent	100	100	100	100	100
June 2027	97	91	88	80	74
June 2028	94	83	78	63	54
June 2029	91	76	69	50	40
June 2030	88	69	60	40	29
June 2031	85	62	53	31	22
June 2032	82	56	46	25	16
June 2033	78	51	40	19	11
June 2034	75	45	35	15	8
June 2035	71	41	30	12	6
June 2036	67	36	26	9	4
June 2037	63	32	22	7	3
June 2038	59	28	19	5	2
June 2039	55	25	16	4	2
June 2040	50	21	13	3	1
June 2041	46	18	11	2	1
June 2042	41	15	9	2	1
June 2043	36	13	7	1	0
June 2044	31	10	6	1	0
June 2045	26	8	4	1	0
June 2046	21	6	3	0	0
June 2047	15	4	2	0	0
June 2048	9	2	1	0	0
June 2049	3	1	0	0	0
June 2050	0	0	0	0	0
June 2051	0	0	0	0	0
Weighted Average Life (years)	13.4	8.5	6.9	4.2	3.2

**Security Group 14
PSA Prepayment Assumption Rates**

<u>Distribution Date</u>	<u>Class WT</u>				
	<u>0%</u>	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>
Initial Percent	100	100	100	100	100
June 2027	88	85	83	75	67
June 2028	75	71	67	54	43
June 2029	61	56	51	38	27
June 2030	48	43	38	25	16
June 2031	42	36	31	19	11
June 2032	36	30	25	13	7
June 2033	29	23	19	9	4
June 2034	21	17	13	6	2
June 2035	13	10	8	3	1
June 2036	7	5	4	1	0
June 2037	5	4	3	1	0
June 2038	3	2	2	0	0
June 2039	1	1	1	0	0
June 2040	0	0	0	0	0
June 2041	0	0	0	0	0
June 2042	0	0	0	0	0
June 2043	0	0	0	0	0
June 2044	0	0	0	0	0
June 2045	0	0	0	0	0
June 2046	0	0	0	0	0
June 2047	0	0	0	0	0
June 2048	0	0	0	0	0
June 2049	0	0	0	0	0
June 2050	0	0	0	0	0
Weighted Average Life (years)	4.8	4.3	3.9	2.9	2.3

**Security Group 15
PSA Prepayment Assumption Rates**

Distribution Date	Class WA				
	0%	50%	100%	250%	400%
Initial Percent	100	100	100	100	100
June 2027	97	95	92	83	75
June 2028	95	89	84	69	55
June 2029	92	84	76	57	41
June 2030	89	79	69	47	30
June 2031	85	73	63	38	22
June 2032	82	68	57	31	16
June 2033	79	64	51	25	12
June 2034	75	59	46	21	8
June 2035	71	54	41	17	6
June 2036	67	50	36	13	4
June 2037	63	45	32	11	3
June 2038	59	41	28	8	2
June 2039	56	37	25	7	2
June 2040	52	34	22	5	1
June 2041	48	30	19	4	1
June 2042	44	27	16	3	1
June 2043	39	23	14	3	0
June 2044	35	20	12	2	0
June 2045	31	17	10	1	0
June 2046	28	15	8	1	0
June 2047	24	13	7	1	0
June 2048	20	10	5	1	0
June 2049	16	8	4	0	0
June 2050	12	6	3	0	0
June 2051	9	4	2	0	0
June 2052	6	3	1	0	0
June 2053	3	1	1	0	0
June 2054	0	0	0	0	0
June 2055	0	0	0	0	0
Weighted Average					
Life (years)	14.3	11.0	8.7	5.0	3.3

**Security Group 16
PSA Prepayment Assumption Rates**

Distribution Date	Classes QA, QI and QM					Class QB					Classes QF and QS				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	98	95	92	89	85	100	100	100	100	100	99	97	95	93	90
June 2028	97	87	77	67	55	100	100	100	100	100	98	92	85	78	71
June 2029	95	77	58	40	22	100	100	100	100	100	97	85	73	61	49
June 2030	93	67	41	19	0	100	100	100	100	97	95	79	62	48	34
June 2031	91	58	27	3	0	100	100	100	100	67	94	73	53	37	23
June 2032	89	49	15	0	0	100	100	100	82	46	93	67	45	29	16
June 2033	86	41	4	0	0	100	100	100	64	31	91	62	38	22	11
June 2034	84	34	0	0	0	100	100	92	49	21	89	57	32	17	8
June 2035	81	27	0	0	0	100	100	77	38	15	88	52	27	13	5
June 2036	78	20	0	0	0	100	100	65	29	10	86	48	23	10	4
June 2037	75	13	0	0	0	100	100	55	22	7	84	44	19	8	2
June 2038	72	8	0	0	0	100	100	46	17	5	82	40	16	6	2
June 2039	68	2	0	0	0	100	100	39	13	3	79	36	13	5	1
June 2040	64	0	0	0	0	100	94	32	10	2	77	33	11	3	1
June 2041	60	0	0	0	0	100	85	27	8	1	74	30	9	3	0
June 2042	56	0	0	0	0	100	76	22	6	1	71	27	8	2	0
June 2043	51	0	0	0	0	100	68	18	4	1	68	24	6	2	0
June 2044	46	0	0	0	0	100	61	15	3	0	65	21	5	1	0
June 2045	40	0	0	0	0	100	53	12	2	0	61	19	4	1	0
June 2046	34	0	0	0	0	100	47	10	2	0	57	16	3	1	0
June 2047	28	0	0	0	0	100	40	8	1	0	53	14	3	0	0
June 2048	21	0	0	0	0	100	35	6	1	0	49	12	2	0	0
June 2049	14	0	0	0	0	100	29	5	1	0	44	10	2	0	0
June 2050	6	0	0	0	0	100	24	4	0	0	39	8	1	0	0
June 2051	0	0	0	0	0	96	19	3	0	0	34	7	1	0	0
June 2052	0	0	0	0	0	79	14	2	0	0	28	5	1	0	0
June 2053	0	0	0	0	0	62	10	1	0	0	22	4	0	0	0
June 2054	0	0	0	0	0	42	6	1	0	0	15	2	0	0	0
June 2055	0	0	0	0	0	22	2	0	0	0	8	1	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	15.8	6.3	3.7	2.7	2.1	27.5	20.2	12.9	9.0	6.6	19.9	11.2	6.9	4.9	3.7

**Security Group 16
PSA Prepayment Assumption Rates**

Distribution Date	Class QV					Class QZ				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2027	93	93	93	93	93	105	105	105	105	105
June 2028	86	86	86	86	86	110	110	110	110	110
June 2029	78	78	78	78	78	116	116	116	116	116
June 2030	70	70	70	70	62	122	122	122	122	122
June 2031	61	61	61	61	0	128	128	128	128	115
June 2032	52	52	52	9	0	135	135	135	135	79
June 2033	43	43	43	0	0	142	142	142	110	54
June 2034	33	33	13	0	0	149	149	149	85	37
June 2035	22	22	0	0	0	157	157	134	65	25
June 2036	11	11	0	0	0	165	165	113	50	17
June 2037	0	0	0	0	0	173	173	95	39	12
June 2038	0	0	0	0	0	173	173	80	30	8
June 2039	0	0	0	0	0	173	173	67	23	5
June 2040	0	0	0	0	0	173	162	55	17	4
June 2041	0	0	0	0	0	173	146	46	13	2
June 2042	0	0	0	0	0	173	132	38	10	2
June 2043	0	0	0	0	0	173	118	31	7	1
June 2044	0	0	0	0	0	173	105	26	6	1
June 2045	0	0	0	0	0	173	92	21	4	0
June 2046	0	0	0	0	0	173	81	17	3	0
June 2047	0	0	0	0	0	173	70	13	2	0
June 2048	0	0	0	0	0	173	60	11	2	0
June 2049	0	0	0	0	0	173	50	8	1	0
June 2050	0	0	0	0	0	173	41	6	1	0
June 2051	0	0	0	0	0	166	33	5	1	0
June 2052	0	0	0	0	0	137	25	3	0	0
June 2053	0	0	0	0	0	106	18	2	0	0
June 2054	0	0	0	0	0	73	11	1	0	0
June 2055	0	0	0	0	0	38	4	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	6.0	6.0	5.5	4.5	3.6	27.5	20.2	13.6	10.0	7.4

**Security Groups 4 and 16
PSA Prepayment Assumption Rates**

Distribution Date	Class DC				
	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100
June 2027	98	96	92	89	86
June 2028	97	88	77	67	56
June 2029	95	77	58	41	22
June 2030	93	68	42	20	0
June 2031	91	58	27	3	0
June 2032	89	50	15	0	0
June 2033	86	42	5	0	0
June 2034	84	34	0	0	0
June 2035	81	27	0	0	0
June 2036	78	20	0	0	0
June 2037	75	14	0	0	0
June 2038	72	8	0	0	0
June 2039	68	2	0	0	0
June 2040	64	0	0	0	0
June 2041	60	0	0	0	0
June 2042	56	0	0	0	0
June 2043	51	0	0	0	0
June 2044	46	0	0	0	0
June 2045	40	0	0	0	0
June 2046	34	0	0	0	0
June 2047	28	0	0	0	0
June 2048	21	0	0	0	0
June 2049	14	0	0	0	0
June 2050	6	0	0	0	0
June 2051	0	0	0	0	0
Weighted Average					
Life (years)	15.8	6.3	3.7	2.7	2.2

**Security Groups 12 and 16
PSA Prepayment Assumption Rates**

Distribution Date	Classes FL and SL					Class QL					Class VQ				
	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%	0%	100%	225%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2027	99	97	95	93	91	100	100	100	100	100	93	93	93	93	93
June 2028	98	92	86	79	72	100	100	100	100	100	86	86	86	86	86
June 2029	97	85	73	62	50	100	100	100	100	100	78	78	78	78	78
June 2030	95	79	62	48	34	100	100	100	100	97	70	70	70	70	63
June 2031	94	73	53	37	24	100	100	100	100	67	61	61	61	61	0
June 2032	93	67	45	29	16	100	100	100	82	46	52	52	52	9	0
June 2033	91	62	38	22	11	100	100	100	63	32	43	43	43	0	0
June 2034	89	57	32	17	8	100	100	91	49	22	33	33	11	0	0
June 2035	88	52	27	13	5	100	100	77	38	15	22	22	0	0	0
June 2036	86	48	23	10	4	100	100	65	29	10	11	11	0	0	0
June 2037	84	44	19	8	2	100	100	55	22	7	0	0	0	0	0
June 2038	82	40	16	6	2	100	100	46	17	5	0	0	0	0	0
June 2039	79	36	14	5	1	100	100	38	13	3	0	0	0	0	0
June 2040	77	33	11	4	1	100	93	32	10	2	0	0	0	0	0
June 2041	74	30	9	3	1	100	84	27	8	1	0	0	0	0	0
June 2042	71	27	8	2	0	100	75	22	6	1	0	0	0	0	0
June 2043	68	24	6	2	0	100	68	18	4	1	0	0	0	0	0
June 2044	65	21	5	1	0	100	60	15	3	0	0	0	0	0	0
June 2045	61	19	4	1	0	100	53	12	2	0	0	0	0	0	0
June 2046	57	16	3	1	0	100	46	10	2	0	0	0	0	0	0
June 2047	53	14	3	0	0	100	40	8	1	0	0	0	0	0	0
June 2048	49	12	2	0	0	100	34	6	1	0	0	0	0	0	0
June 2049	44	10	2	0	0	100	29	5	1	0	0	0	0	0	0
June 2050	39	8	1	0	0	100	24	4	0	0	0	0	0	0	0
June 2051	34	7	1	0	0	95	19	3	0	0	0	0	0	0	0
June 2052	28	5	1	0	0	78	14	2	0	0	0	0	0	0	0
June 2053	22	4	0	0	0	61	10	1	0	0	0	0	0	0	0
June 2054	15	2	0	0	0	42	6	1	0	0	0	0	0	0	0
June 2055	8	1	0	0	0	22	3	0	0	0	0	0	0	0	0
June 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	6.9	5.0	3.7	27.5	20.1	12.9	9.0	6.6	6.0	6.0	5.4	4.5	3.7

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 2, 6, 9, 11, 13 and 15 Securities, the investor’s own projection of payment rates on the Underlying Certificates under a variety of scenarios and
- in the case of a Floating Rate, an Inverse Floating Rate or a Toggle Class, the investor’s own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Class), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Toggle Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate and, under certain circumstances, Toggle Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate and, under certain circumstances, Toggle Classes. In addition, the Floating Rate and, under certain circumstances, Toggle Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate and, under certain circumstances, Toggle Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Toggle Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Toggle Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class AM to Prepayments
Assumed Price 95.8125%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.62513%	8.5%	8.8%	9.2%	9.4%
3.62513%	9.5%	9.9%	10.3%	10.5%
3.81257%	9.7%	10.1%	10.5%	10.7%
4.00000%	9.9%	10.3%	10.7%	10.9%
4.41000%	5.2%	5.5%	5.9%	6.2%
4.82000% and above	0.4%	0.8%	1.2%	1.5%

**Sensitivity of Class SA to Prepayments
Assumed Price 0.5625%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.62513%	350.2%	339.3%	328.0%	320.3%
3.62513%	69.0%	60.3%	51.3%	45.1%
3.81257%	28.8%	20.0%	10.8%	4.4%
4.00000% and above	**	**	**	**

**Sensitivity of Class TA to Prepayments
Assumed Price 0.1875%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
4.82% and below	39.1%	30.3%	21.2%	14.9%
4.86%	14.7%	5.7%	(3.7)%	(10.1)%
4.90% and above	**	**	**	**

SECURITY GROUP 2

**Sensitivity of Class MB to Prepayments
Assumed Price 97.75%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.60872%	8.3%	8.5%	8.7%	8.8%
3.60872%	9.3%	9.5%	9.7%	9.9%
3.85936%	9.6%	9.8%	10.0%	10.1%
4.11000%	9.8%	10.0%	10.2%	10.4%
4.53000%	5.0%	5.2%	5.5%	5.6%
4.95000% and above	0.3%	0.5%	0.7%	0.9%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 3

**Sensitivity of Class CI to Prepayments
Assumed Price 20.75%***

PSA Prepayment Assumption Rates				
150%	225%	270%	466%	500%
13.4%	13.4%	13.4%	0.1%	(2.6)%

**Sensitivity of Class CS to Prepayments
Assumed Price 6.1300832%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	150%	225%	270%	500%
2.600%	40.3%	40.3%	40.3%	29.4%
3.600%	20.9%	20.9%	20.9%	8.5%
4.625%	1.1%	1.1%	1.1%	(12.9)%
5.650% and above	**	**	**	**

**Sensitivity of Class NI to Prepayments
Assumed Price 32.0%***

PSA Prepayment Assumption Rates				
150%	225%	270%	500%	980%
18.7%	18.7%	18.7%	15.7%	0.0%

**Sensitivity of Class PI to Prepayments
Assumed Price 21.1875%***

PSA Prepayment Assumption Rates				
150%	225%	270%	500%	521%
14.3%	14.3%	14.3%	1.4%	0.0%

**Sensitivity of Class PS to Prepayments
Assumed Price 8.15625%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	150%	225%	270%	500%
2.600%	34.3%	34.3%	34.3%	22.9%
3.600%	19.8%	19.8%	19.8%	7.3%
4.925%	0.5%	0.5%	0.5%	(13.5)%
6.250% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SC to Prepayments
Assumed Price 6.0050832%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>225%</u>	<u>270%</u>	<u>500%</u>
2.6%	40.5%	40.5%	40.5%	29.6%
3.6%	20.8%	20.8%	20.8%	8.3%
4.6%	1.0%	1.0%	1.0%	(13.0)%
5.6 % and above	**	**	**	**

Sensitivity of Class SP to Prepayments
Assumed Price 8.033092%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>225%</u>	<u>270%</u>	<u>500%</u>
2.6%	34.4%	34.4%	34.4%	23.0%
3.6%	19.6%	19.6%	19.6%	7.1%
4.9%	0.4%	0.4%	0.4%	(13.6)%
6.2% and above	**	**	**	**

SECURITY GROUP 4

Sensitivity of Class DI to Prepayments
Assumed Price 12.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>475%</u>	<u>500%</u>
38.0%	25.6%	12.6%	0.1%	(2.3)%

Sensitivity of Class DS to Prepayments
Assumed Price 13.4319815%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	31.1%	24.9%	18.5%	10.8%
3.58967%	22.5%	16.1%	9.5%	1.4%
5.45984%	6.4%	(0.5)%	(7.6)%	(16.5)%
7.33000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SD to Prepayments
Assumed Price 3.375%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	70.5%	64.8%	59.1%	52.1%
3.58967%	34.7%	28.4%	22.0%	14.2%
4.23484%	12.6%	5.8%	(1.2)%	(9.9)%
4.88000% and above	**	**	**	**

Sensitivity of Class SE to Prepayments
Assumed Price 12.75%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	33.2%	27.0%	20.5%	12.7%
3.58967%	24.2%	17.7%	11.0%	2.8%
5.45984%	7.3%	0.3%	(6.8)%	(15.8)%
7.33000% and above	**	**	**	**

Sensitivity of Class SG to Prepayments
Assumed Price 13.75%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	30.2%	24.0%	17.7%	10.0%
3.58967%	21.8%	15.4%	8.8%	0.8%
5.45984%	6.0%	(0.8)%	(7.9)%	(16.8)%
7.33000% and above	**	**	**	**

SECURITY GROUP 5

Sensitivity of Class ES to Prepayments
Assumed Price 1.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.60000%	153.1%	148.4%	143.6%	137.9%
3.60000%	46.7%	40.9%	35.0%	27.9%
3.90000%	18.5%	12.0%	5.3%	(2.9)%
4.20000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class ET to Prepayments
Assumed Price 98.25%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.60000%	6.1%	6.2%	6.3%	6.4%
3.60000%	7.1%	7.2%	7.3%	7.4%
3.90000%	7.4%	7.5%	7.6%	7.7%
4.20000%	7.7%	7.8%	7.9%	8.0%
5.20000%	3.9%	4.0%	4.2%	4.3%
6.20000% and above	0.2%	0.3%	0.4%	0.6%

SECURITY GROUP 6

**Sensitivity of Class BM to Prepayments
Assumed Price 97.9375%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.60872%	8.8%	9.0%	9.3%	9.4%
3.60872%	9.9%	10.1%	10.3%	10.5%
3.80436%	10.1%	10.3%	10.5%	10.7%
4.00000%	10.3%	10.5%	10.7%	10.9%
4.44000%	5.2%	5.4%	5.7%	5.9%
4.88000% and above	0.3%	0.5%	0.8%	1.0%

**Sensitivity of Class FT to Prepayments
Assumed Price 97.9375021%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.60872%	9.4%	9.6%	9.8%	9.9%
3.60872%	10.5%	10.7%	10.8%	11.0%
3.77936%	10.7%	10.8%	11.0%	11.1%
3.95000%	10.8%	11.0%	11.2%	11.3%
4.41500%	5.5%	5.7%	5.9%	6.0%
4.88000% and above	0.2%	0.4%	0.7%	0.8%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

Sensitivity of Class MT to Prepayments
Assumed Price 96.0625021%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.60872%	9.6%	10.0%	10.3%	10.6%
3.60872%	10.7%	11.1%	11.4%	11.6%
3.78436%	10.9%	11.2%	11.6%	11.8%
3.96000%	11.1%	11.4%	11.8%	12.0%
4.42000%	5.7%	6.1%	6.4%	6.7%
4.88000% and above	0.4%	0.8%	1.2%	1.4%

SECURITY GROUP 7

Sensitivity of Class GS to Prepayments
Assumed Price 1.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.6%	153.1%	148.4%	143.6%	137.9%
3.6%	46.7%	40.9%	35.0%	27.9%
3.9%	18.5%	12.0%	5.3%	(2.9)%
4.2% and above	**	**	**	**

Sensitivity of Class GT to Prepayments
Assumed Price 98.8%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.600%	5.5%	5.5%	5.6%	5.7%
3.600%	6.5%	6.6%	6.6%	6.7%
3.900%	6.8%	6.9%	6.9%	7.0%
4.200%	7.1%	7.2%	7.3%	7.3%
5.755%	3.6%	3.7%	3.8%	3.9%
7.310% and above	0.1%	0.2%	0.3%	0.4%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUPS 5 AND 7

**Sensitivity of Class M to Prepayments
Assumed Price 98.5%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.600%	5.8%	5.9%	6.0%	6.1%
3.600%	6.8%	6.9%	7.0%	7.1%
3.900%	7.1%	7.2%	7.3%	7.4%
4.200%	7.4%	7.5%	7.6%	7.7%
5.200%	4.3%	4.4%	4.5%	4.6%
6.200%	1.3%	1.4%	1.5%	1.6%
6.755%	0.7%	0.8%	0.9%	1.1%
7.310% and above	0.2%	0.3%	0.4%	0.5%

**Sensitivity of Class S to Prepayments
Assumed Price 1.25%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.6%	153.1%	148.4%	143.6%	137.9%
3.6%	46.7%	40.9%	35.0%	27.9%
3.9%	18.5%	12.0%	5.3%	(2.9)%
4.2% and above	**	**	**	**

SECURITY GROUP 8

**Sensitivity of Class HS to Prepayments
Assumed Price 4.84375%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>275%</u>	<u>450%</u>	<u>600%</u>
2.58967%	61.8%	50.3%	38.3%	27.5%
3.58967%	37.3%	26.1%	14.3%	3.6%
4.59484%	13.8%	2.8%	(8.9)%	(19.5)%
5.60000% and above	**	**	**	**

**Sensitivity of Class HT to Prepayments
Assumed Price 80.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>275%</u>	<u>450%</u>	<u>600%</u>
2.2%	4.6%	7.2%	9.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SH to Prepayments
Assumed Price 94.2129467%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>275%</u>	<u>450%</u>	<u>600%</u>
2.58967%	10.2%	10.9%	11.5%	12.1%
3.58967%	7.0%	7.6%	8.3%	8.8%
4.59484%	3.8%	4.4%	5.1%	5.7%
5.60000% and above	0.6%	1.2%	1.9%	2.5%

SECURITY GROUP 9

Sensitivity of Class IO to Prepayments
Assumed Price 17.5%*

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
21.3%	11.7%	7.1%	0.1%

SECURITY GROUP 10

Sensitivity of Class JS to Prepayments
Assumed Price 12.3826433%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>275%</u>	<u>450%</u>	<u>600%</u>
2.59301%	34.8%	26.0%	17.0%	9.0%
3.59301%	25.5%	16.4%	6.9%	(1.4)%
5.47151%	8.0%	(1.8)%	(12.0)%	(21.2)%
7.35000% and above	**	**	**	**

Sensitivity of Class SJ to Prepayments
Assumed Price 12.2576433%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>275%</u>	<u>450%</u>	<u>600%</u>
2.59301%	34.8%	26.0%	16.9%	9.0%
3.59301%	25.4%	16.2%	6.8%	(1.5)%
5.44651%	7.9%	(1.9)%	(12.1)%	(21.2)%
7.30000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 12

**Sensitivity of Class LS to Prepayments
Assumed Price 8.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	60.4%	54.8%	49.2%	42.4%
3.58967%	45.2%	39.3%	33.4%	26.2%
5.45984%	17.8%	11.2%	4.5%	(3.7)%
7.33000% and above	**	**	**	**

SECURITY GROUP 13

**Sensitivity of Class MS to Prepayments
Assumed Price 15.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>400%</u>
2.60872%	17.1%	13.7%	3.0%	(4.5)%
3.60872%	9.7%	6.4%	(4.0)%	(11.2)%
5.10436%	(2.4)%	(5.5)%	(15.3)%	(22.2)%
6.60000% and above	**	**	**	**

SECURITY GROUP 16

**Sensitivity of Class QI to Prepayments
Assumed Price 12.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>465%</u>	<u>500%</u>
37.9%	25.3%	11.9%	0.0%	(3.4)%

**Sensitivity of Class QS to Prepayments
Assumed Price 8.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	60.2%	54.4%	48.5%	41.3%
3.58967%	45.0%	38.9%	32.8%	25.3%
5.45984%	17.6%	11.0%	4.1%	(4.4)%
7.33000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUPS 12 AND 16
Sensitivity of Class SL to Prepayments
Assumed Price 8.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
2.58967%	60.3%	54.7%	48.9%	42.0%
3.58967%	45.1%	39.2%	33.2%	25.9%
5.45984%	17.7%	11.1%	4.4%	(4.0)%
7.33000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Principal Only, Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1, 2, 6 and 9	250%
3, 4, 5, 7, 12 and 16	225%
8 and 10	275%
11	125%
13	150%
14 and 15	100%

In the case of the Floating Rate and Toggle Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs' fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under "Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities" regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under "Certain United States Federal Income Tax Consequences — Regular Securities" in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see "*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*", "*— Exchanges of MX Classes and Regular Classes*" and "*— Taxation of Foreign Holders of REMIC Securities and MX Securities*" in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to Section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code ("Similar Law").

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See "*ERISA Considerations*" in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) June 1, 2026 on the Fixed Rate and Delay Classes and (2) June 20, 2026 on the Floating Rate, Inverse Floating Rate and Toggle Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
FA	\$550,000,000	AF	\$550,000,000	PT	(5)	FLT	38385TYA3	June 2056
		TA	550,000,000	NTL(PT)	(5)	INV/IO	38385TYB1	June 2056
Security Group 3								
Combination 2(6)								
CP	\$118,848,096	C	\$ 89,136,072	PAC/AD	5.500%	FIX	38385TYC9	December 2055
		CA	118,848,096	PAC/AD	5.000	FIX	38385TYD7	December 2055
		CB	101,869,796	PAC/AD	5.250	FIX	38385TYE5	December 2055
		CD	118,848,096	PAC/AD	4.750	FIX	38385TYF2	December 2055
		CE	118,848,096	PAC/AD	4.500	FIX	38385TYG0	December 2055
		CG	118,848,096	PAC/AD	4.250	FIX	38385TYH8	December 2055
		CH	118,848,096	PAC/AD	4.000	FIX	38385TYJ4	December 2055
		CI	29,712,024	NTL(PAC/AD)	6.000	FIX/IO	38385TYK1	December 2055
		CJ	118,848,096	PAC/AD	3.750	FIX	38385TYL9	December 2055
		CK	118,848,096	PAC/AD	3.500	FIX	38385TYM7	December 2055
Combination 3(6)								
CP	\$118,848,096	BA	\$107,231,364	PAC/AD	5.250%	FIX	38385TYN5	June 2056
		BD	125,103,259	PAC/AD	5.000	FIX	38385TYP0	June 2056
	6,255,163	BE	125,103,259	PAC/AD	4.500	FIX	38385TYQ8	June 2056
		BG	125,103,259	PAC/AD	4.250	FIX	38385TYR6	June 2056
		BH	125,103,259	PAC/AD	4.000	FIX	38385TYS4	June 2056
		BJ	125,103,259	PAC/AD	3.750	FIX	38385TYT2	June 2056
		BK	125,103,259	PAC/AD	3.500	FIX	38385TYU9	June 2056
		BL	93,827,444	PAC/AD	5.500	FIX	38385TYV7	June 2056
		BP	125,103,259	PAC/AD	4.750	FIX	38385TYW5	June 2056
		PI	31,275,814	NTL(PAC/AD)	6.000	FIX/IO	38385TYX3	June 2056

REMIC Securities

MX Securities

Class	REMIC Securities				MX Securities				Final Distribution Date(4)
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number		
Combination 4									
FP	\$125,103,258	PF	\$125,103,258	PAC/AD	(5)	FLT	38385TY1	June 2056	
SP	125,103,258	PS	125,103,258	NTL(PAC/AD)	(5)	INV/IO	38385TYZ8	June 2056	
Combination 5									
CP	\$ 39,616,032	FC	\$166,804,344	PAC/AD	(5)	FLT	38385TZA2	June 2056	
FP	125,103,258	SC	166,804,344	NTL(PAC/AD)	(5)	INV/IO	38385TZB0	June 2056	
PB	2,085,054								
SP	125,103,258								
Combination 6									
CP	\$ 39,616,032	CF	\$166,804,344	PAC/AD	(5)	FLT	38385TZC8	June 2056	
FP	125,103,258	CS	166,804,344	NTL(PAC/AD)	(5)	INV/IO	38385TZD6	June 2056	
PB	2,085,054								
SP	125,103,258								
Combination 7(6)									
PB	\$ 6,255,163	N	\$ 4,691,372	PAC/AD	5.500%	FIX	38385TZE4	June 2056	
		NA	5,361,568	PAC/AD	5.250	FIX	38385TZF1	June 2056	
		NC	6,255,163	PAC/AD	5.000	FIX	38385TZG9	June 2056	
		ND	6,255,163	PAC/AD	4.750	FIX	38385TZH7	June 2056	
		NE	6,255,163	PAC/AD	4.500	FIX	38385TJ3	June 2056	
		NG	6,255,163	PAC/AD	4.250	FIX	38385TZK0	June 2056	
		NH	6,255,163	PAC/AD	4.000	FIX	38385TZL8	June 2056	
		NI	1,563,790	NTL(PAC/AD)	6.000	FIX/IO	38385TzM6	June 2056	
		NJ	6,255,163	PAC/AD	3.750	FIX	38385TZN4	June 2056	
		NK	6,255,163	PAC/AD	3.500	FIX	38385TZP9	June 2056	
Security Group 4									
Combination 8									
DE	\$157,658,905	DA	\$157,658,905	SEQ	5.000%	FIX	38385TzQ7	March 2051	
Combination 9									
DE	\$ 82,658,905	DI	\$ 4,288,129	NTL(SEQ)	5.500%	FIX/IO	38385TZR5	March 2051	
EA	106,018,794	DM	188,677,699	SEQ	4.875	FIX	38385TZS3	March 2051	

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 10								
FE	\$ 22,621,167	DF	\$ 71,131,599	PT	(5)	FLT	38385TZT1	June 2056
FG	48,510,432							
Combination 11								
EV	\$ 24,044,000	DV	\$ 59,800,000	SEQ/AD	5.000%	FIX	38385TZU8	June 2037
GV	35,756,000							
Combination 12								
EV	\$ 24,044,000	DB	\$ 141,980,300	SEQ	5.000%	FIX	38385TZV6	June 2056
EZ	33,043,043							
GV	35,756,000							
GZ	49,137,257							
Combination 13								
EZ	\$ 33,043,043	DZ	\$ 82,180,300	SEQ	5.000%	FIX/Z	38385TZW4	June 2056
GZ	49,137,257							
Combination 14								
SE	\$ 22,621,167	DS	\$ 71,131,599	NTL(PT)	(5)	INV/IO	38385TZX2	June 2056
SG	48,510,432							
Security Group 6								
Combination 15								
FX	\$198,171,018	F	\$616,678,895	SC/PT	(5)	FLT	38385TZY0	December 2055
FY	209,253,940							
KF	209,253,937							
Security Groups 5 and 7								
Combination 16(8)								
ES	\$127,272,727	S	\$200,000,000	NTL(PT)	(5)	INV/IO	38385TZZ7	June 2056
GS	72,727,273							
Combination 17(8)								
ET	\$ 27,272,727	M	\$ 50,000,000	PT	(5)	T	38385TA27	June 2056
GT	22,727,273							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 8								
Combination 18								
HS	\$ 30,956,821	SH	\$ 10,318,941	PT	(5)	INV	38385TA35	June 2056
HT	10,318,941							
Security Group 10								
Combination 19								
JF	\$ 71,428,571	FJ	\$ 71,428,571	PT	(5)	FLT	38385TA43	June 2056
JS	71,428,571	SJ	71,428,571	NTL(PT)	(5)	INV/IO	38385TA50	June 2056
Combination 20								
JV	\$ 18,050,988	JB	\$ 42,857,143	SEQ	5.000%	FIX	38385TA68	June 2056
JZ	24,806,155							
Security Group 12								
Combination 21								
LV	\$ 23,443,000	LB	\$ 55,658,003	SEQ	5.000%	FIX	38385TA76	June 2056
ZB	16,107,003							
ZL	16,108,000							
Combination 22								
ZB	\$ 16,107,003	LZ	\$ 32,215,003	SEQ	5.000%	FIX/Z	38385TA84	June 2056
ZL	16,108,000							
Security Group 16								
Combination 23								
QV	\$ 13,908,000	QB	\$ 33,019,700	SEQ	5.000%	FIX	38385TA92	June 2056
QZ	19,111,700							
Combination 24								
QA	\$ 61,322,301	QI	\$ 1,393,688	NTL(SEQ)	5.500%	FIX/IO	38385TB26	March 2051
		QM	61,322,301	SEQ	4.875	FIX	38385TB34	March 2051
Security Groups 4 and 16								
Combination 25(8)								
DM(7)	\$188,677,699	DC	\$250,000,000	SEQ	4.875%	FIX	38385TB42	March 2051
QM(7)	61,322,301							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Groups 12 and 16								
Combination 26(8)								
LF	\$ 31,131,600	FL	\$ 50,000,000	PT	(5)	FLT	38385TB59	June 2056
QF	18,868,400							
Combination 27(8)								
LS	\$ 31,131,600	SL	\$ 50,000,000	NTL(PT)	(5)	INV/IO	38385TB67	June 2056
QS	18,868,400							
Combination 28(8)								
LV	\$ 23,443,000	VQ	\$ 37,351,000	SEQ/AD	5.000%	FIX	38385TB75	June 2037
QV	13,908,000							
Combination 29(8)								
LV	\$ 23,443,000	QL	\$ 88,677,703	SEQ	5.000%	FIX	38385TB83	June 2056
QV	13,908,000							
QZ	19,111,700							
ZB	16,107,003							
ZL	16,108,000							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) In the case of Combinations 2, 3 and 7, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

(7) MX Class.

(8) Derived from REMIC Classes relating to separate Groups.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
Initial Balance	\$250,206,517.00
July 2026	249,065,415.33
August 2026	247,850,400.96
September 2026	246,562,015.92
October 2026	245,200,858.62
November 2026	243,767,583.38
December 2026	242,262,899.87
January 2027	240,687,572.46
February 2027	239,042,419.58
March 2027	237,328,312.92
April 2027	235,546,176.58
May 2027	233,696,986.21
June 2027	231,781,767.96
July 2027	229,801,597.52
August 2027	227,757,598.95
September 2027	225,650,943.52
October 2027	223,482,848.48
November 2027	221,254,575.76
December 2027	218,967,430.59
January 2028	216,622,760.11
February 2028	214,221,951.89
March 2028	211,766,432.41
April 2028	209,257,665.44
May 2028	206,766,383.86
June 2028	204,292,434.83
July 2028	201,835,666.62
August 2028	199,395,928.65
September 2028	196,973,071.43
October 2028	194,566,946.58
November 2028	192,177,406.81
December 2028	189,804,305.92
January 2029	187,447,498.78
February 2029	185,106,841.33
March 2029	182,782,190.56
April 2029	180,473,404.52
May 2029	178,180,342.29
June 2029	175,902,864.00
July 2029	173,640,830.78
August 2029	171,394,104.79
September 2029	169,162,549.20
October 2029	166,946,028.15
November 2029	164,744,406.82
December 2029	162,557,551.33
January 2030	160,385,328.78

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
February 2030	\$158,227,607.26
March 2030	156,084,255.80
April 2030	153,955,144.37
May 2030	151,840,143.92
June 2030	149,739,126.28
July 2030	147,651,964.25
August 2030	145,578,531.55
September 2030	143,518,702.77
October 2030	141,472,353.45
November 2030	139,439,360.00
December 2030	137,419,599.74
January 2031	135,412,950.84
February 2031	133,419,292.37
March 2031	131,438,504.26
April 2031	129,470,467.31
May 2031	127,515,063.15
June 2031	125,572,174.27
July 2031	123,641,684.00
August 2031	121,723,476.50
September 2031	119,817,436.75
October 2031	117,923,450.56
November 2031	116,041,404.53
December 2031	114,175,258.34
January 2032	112,337,972.67
February 2032	110,529,110.90
March 2032	108,748,242.94
April 2032	106,994,945.13
May 2032	105,268,800.12
June 2032	103,569,396.80
July 2032	101,896,330.22
August 2032	100,249,201.45
September 2032	98,627,617.55
October 2032	97,031,191.43
November 2032	95,459,541.80
December 2032	93,912,293.07
January 2033	92,389,075.25
February 2033	90,889,523.90
March 2033	89,413,280.03
April 2033	87,959,990.00
May 2033	86,529,305.48
June 2033	85,120,883.34
July 2033	83,734,385.59
August 2033	82,369,479.30
September 2033	81,025,836.51
October 2033	79,703,134.19
November 2033	78,401,054.12
December 2033	77,119,282.87

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
January 2034	\$ 75,857,511.68
February 2034	74,615,436.43
March 2034	73,392,757.55
April 2034	72,189,179.97
May 2034	71,004,413.01
June 2034	69,838,170.38
July 2034	68,690,170.06
August 2034	67,560,134.26
September 2034	66,447,789.36
October 2034	65,352,865.85
November 2034	64,275,098.24
December 2034	63,214,225.03
January 2035	62,169,988.66
February 2035	61,142,135.40
March 2035	60,130,415.37
April 2035	59,134,582.39
May 2035	58,154,394.02
June 2035	57,189,611.44
July 2035	56,239,999.40
August 2035	55,305,326.22
September 2035	54,385,363.65
October 2035	53,479,886.92
November 2035	52,588,674.61
December 2035	51,711,508.62
January 2036	50,848,174.13
February 2036	49,998,459.57
March 2036	49,162,156.53
April 2036	48,339,059.74
May 2036	47,528,967.02
June 2036	46,731,679.21
July 2036	45,947,000.17
August 2036	45,174,736.71
September 2036	44,414,698.53
October 2036	43,666,698.20
November 2036	42,930,551.13
December 2036	42,206,075.47
January 2037	41,493,092.15
February 2037	40,791,424.77
March 2037	40,100,899.59
April 2037	39,421,345.49
May 2037	38,752,593.94
June 2037	38,094,478.94
July 2037	37,446,836.98
August 2037	36,809,507.04
September 2037	36,182,330.49
October 2037	35,565,151.14
November 2037	34,957,815.13

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
December 2037	\$ 34,360,170.91
January 2038	33,772,069.23
February 2038	33,193,363.11
March 2038	32,623,907.75
April 2038	32,063,560.56
May 2038	31,512,181.11
June 2038	30,969,631.07
July 2038	30,435,774.21
August 2038	29,910,476.36
September 2038	29,393,605.37
October 2038	28,885,031.10
November 2038	28,384,625.37
December 2038	27,892,261.93
January 2039	27,407,816.45
February 2039	26,931,166.48
March 2039	26,462,191.42
April 2039	26,000,772.49
May 2039	25,546,792.71
June 2039	25,100,136.87
July 2039	24,660,691.52
August 2039	24,228,344.91
September 2039	23,802,986.99
October 2039	23,384,509.36
November 2039	22,972,805.30
December 2039	22,567,769.67
January 2040	22,169,298.95
February 2040	21,777,291.16
March 2040	21,391,645.91
April 2040	21,012,264.28
May 2040	20,639,048.91
June 2040	20,271,903.86
July 2040	19,910,734.68
August 2040	19,555,448.36
September 2040	19,205,953.27
October 2040	18,862,159.20
November 2040	18,523,977.31
December 2040	18,191,320.08
January 2041	17,864,101.35
February 2041	17,542,236.27
March 2041	17,225,641.27
April 2041	16,914,234.04
May 2041	16,607,933.55
June 2041	16,306,659.97
July 2041	16,010,334.72
August 2041	15,718,880.39
September 2041	15,432,220.76
October 2041	15,150,280.77

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
November 2041	\$ 14,872,986.50
December 2041	14,600,265.16
January 2042	14,332,045.07
February 2042	14,068,255.64
March 2042	13,808,827.35
April 2042	13,553,691.76
May 2042	13,302,781.46
June 2042	13,056,030.06
July 2042	12,813,372.20
August 2042	12,574,743.53
September 2042	12,340,080.64
October 2042	12,109,321.12
November 2042	11,882,403.52
December 2042	11,659,267.30
January 2043	11,439,852.88
February 2043	11,224,101.56
March 2043	11,011,955.55
April 2043	10,803,357.96
May 2043	10,598,252.75
June 2043	10,396,584.74
July 2043	10,198,299.61
August 2043	10,003,343.85
September 2043	9,811,664.78
October 2043	9,623,210.54
November 2043	9,437,930.05
December 2043	9,255,773.02
January 2044	9,076,689.92
February 2044	8,900,632.00
March 2044	8,727,551.24
April 2044	8,557,400.36
May 2044	8,390,132.82
June 2044	8,225,702.79
July 2044	8,064,065.12
August 2044	7,905,175.39
September 2044	7,748,989.84
October 2044	7,595,465.39
November 2044	7,444,559.63
December 2044	7,296,230.78
January 2045	7,150,437.74
February 2045	7,007,140.00
March 2045	6,866,297.71
April 2045	6,727,871.61
May 2045	6,591,823.06
June 2045	6,458,114.00
July 2045	6,326,706.99
August 2045	6,197,565.12
September 2045	6,070,652.09

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
October 2045	\$ 5,945,932.15
November 2045	5,823,370.08
December 2045	5,702,931.23
January 2046	5,584,581.48
February 2046	5,468,287.22
March 2046	5,354,015.40
April 2046	5,241,733.44
May 2046	5,131,409.27
June 2046	5,023,011.35
July 2046	4,916,508.59
August 2046	4,811,870.39
September 2046	4,709,066.64
October 2046	4,608,067.69
November 2046	4,508,844.35
December 2046	4,411,367.86
January 2047	4,315,609.95
February 2047	4,221,542.75
March 2047	4,129,138.84
April 2047	4,038,371.24
May 2047	3,949,213.35
June 2047	3,861,639.02
July 2047	3,775,622.49
August 2047	3,691,138.40
September 2047	3,608,161.81
October 2047	3,526,668.12
November 2047	3,446,633.16
December 2047	3,368,033.12
January 2048	3,290,844.54
February 2048	3,215,044.36
March 2048	3,140,609.86
April 2048	3,067,518.68
May 2048	2,995,748.81
June 2048	2,925,278.58
July 2048	2,856,086.66
August 2048	2,788,152.05
September 2048	2,721,454.10
October 2048	2,655,972.45
November 2048	2,591,687.08
December 2048	2,528,578.28
January 2049	2,466,626.64
February 2049	2,405,813.08
March 2049	2,346,118.77
April 2049	2,287,525.24
May 2049	2,230,014.25
June 2049	2,173,567.88
July 2049	2,118,168.50
August 2049	2,063,798.71

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
September 2049	\$ 2,010,441.44
October 2049	1,958,079.86
November 2049	1,906,697.39
December 2049	1,856,277.75
January 2050	1,806,804.89
February 2050	1,758,263.01
March 2050	1,710,636.57
April 2050	1,663,910.29
May 2050	1,618,069.09
June 2050	1,573,098.16
July 2050	1,528,982.92
August 2050	1,485,709.02
September 2050	1,443,262.33
October 2050	1,401,628.94
November 2050	1,360,795.17
December 2050	1,320,747.57
January 2051	1,281,472.86
February 2051	1,242,958.02
March 2051	1,205,190.20
April 2051	1,168,156.77
May 2051	1,131,845.31
June 2051	1,096,243.57
July 2051	1,061,339.52
August 2051	1,027,121.32
September 2051	993,577.29
October 2051	960,695.97
November 2051	928,466.07
December 2051	896,876.47
January 2052	865,916.25
February 2052	835,574.63
March 2052	805,841.04
April 2052	776,705.06
May 2052	748,156.43
June 2052	720,185.06
July 2052	692,781.04
August 2052	665,934.59
September 2052	639,636.10
October 2052	613,876.11
November 2052	588,645.32
December 2052	563,934.58
January 2053	539,734.87
February 2053	516,037.33
March 2053	492,833.24
April 2053	470,114.01
May 2053	447,871.21
June 2053	426,096.53
July 2053	404,781.79

<u>Distribution Date</u>	<u>Classes CP, FP and PB (in the aggregate)</u>
August 2053	\$ 383,918.96
September 2053	363,500.12
October 2053	343,517.49
November 2053	323,963.40
December 2053	304,830.34
January 2054	286,110.88
February 2054	267,797.73
March 2054	249,883.72
April 2054	232,361.79
May 2054	215,225.01
June 2054	198,466.53
July 2054	182,079.64
August 2054	166,057.73
September 2054	150,394.30
October 2054	135,082.95
November 2054	120,117.39
December 2054	105,491.44
January 2055	91,198.99
February 2055	77,234.07
March 2055	63,590.77
April 2055	50,263.32
May 2055	37,246.00
June 2055	24,533.22
July 2055	12,119.45
August 2055 and thereafter	0.00

Underlying Certificates

Trust Asset Group or Subgroup	Issuer	Series	Class	Issue Date	CLISP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
2	Ginnie Mae	2026-046	FL(3)	March 30, 2026	38385PHG7	(4)	FLT	March, 2056	PT	\$1,113,000,000	0.91020839	\$1,013,061,938.07	100.000000000000%	II
6A	Ginnie Mae	2025-169	F	October 30, 2025	38385HMC8	(4)	FLT	October, 2055	PT	500,000,000	0.91310809	228,277,022.50	50.000000000000	II
6B	Ginnie Mae	2025-208	FE	December 30, 2025	38385KHQ6	(4)	FLT	December, 2055	PT	250,000,000	0.86174626	216,186,565.00	100.000000000000	II
6C	Ginnie Mae	2025-169	FH(3)	October 30, 2025	38385HRG4	(4)	FLT	October, 2055	PT	500,000,000	0.91310810	228,277,025.00	50.000000000000	II
9	Ginnie Mae	2026-010	HI	January 30, 2026	38385LV54	5.50%	FIX/IO	January, 2056	NTL0PAC/ADD	27,619,578	0.95911526	26,490,358.73	100.000000000000	II
9	Ginnie Mae	2026-046	QI	March 30, 2026	38385PFX2	5.50	FIX/IO	March, 2056	NTL0PAC/ADD	6,921,983	0.98064114	6,787,981.30	100.000000000000	II
9	Ginnie Mae	2026-061	EI	April 30, 2026	38385RZL2	5.50	FIX/IO	April, 2056	NTL0PAC/ADD	6,922,004	0.98609510	6,829,907.43	100.000000000000	II
11	Ginnie Mae	2009-047	LT	June 30, 2009	38374TGM1	5.00	FIX	June, 2039	PAC I	25,467,271	0.25736002	514,720.04	7.8532167816	II
11	Ginnie Mae	2009-052	MP	July 30, 2009	38375DK3	5.00	FIX	July, 2039	PAC I	18,781,000	0.13348783	894,368.46	35.6743517385	II
11	Ginnie Mae	2009-065	PB	August 28, 2009	38376HJ7	5.00	FIX	August, 2039	PAC	5,474,143	0.30504784	1,181,798.95	70.7716806083	II
11	Ginnie Mae	2009-118	XZ	December 30, 2009	38373AIK3	5.00	FIX/Z	December, 2039	PAC I	31,533,506	0.72578135	2,806,237.94	12.2615797939	II
13	Ginnie Mae	2025-116	YS(5)	July 30, 2025	38381PE25	(4)	INV/IO	September, 2050	NTL(SC)/PT	4,807,468	0.91100311	4,379,618.30	100.000000000000	II
13	Ginnie Mae	2025-116	YS(6)	July 30, 2025	38381PE41	(4)	INV/IO	September, 2050	NTL(SC)/PT	10,191,270	0.91729353	9,348,386.03	100.000000000000	II
15C	Ginnie Mae	2024-112	GM	July 30, 2024	38384UBN8	(4)	WAC/DLY	July, 2054	PT	10,651,794	0.88304512	341,536.55	3.6312568568	II
15C	Ginnie Mae	2024-112	GN	July 30, 2024	38384UBM0	(4)	WAC/DLY	July, 2054	PT	10,651,796	0.88304509	2,381,392.47	25.317786202	II
15C	Ginnie Mae	2025-063	PT	April 30, 2025	38385E3Q5	(4)	WAC/DLY	March, 2055	PT	15,356,195	0.87290602	2,919,167.95	21.7774976158	II

- (1) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of June 2026.
- (3) MX Class.
- (4) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in the related Underlying Certificate Disclosure Document.
- (5) Class SY is backed by previously issued Ginnie Mae MX certificates, as outlined below:
 - MX Classes PC and QI from 2021-093
- (6) Class YS is backed by previously issued Ginnie Mae MX certificates, as outlined below:
 - MX Classes LA and LI from 2021-077



\$3,966,146,355

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-106**

OFFERING CIRCULAR SUPPLEMENT
June 24, 2026

**Goldman Sachs & Co. LLC
Ramirez & Co., Inc.**